

137355

THE OHIO RIVER COMPANY

1978

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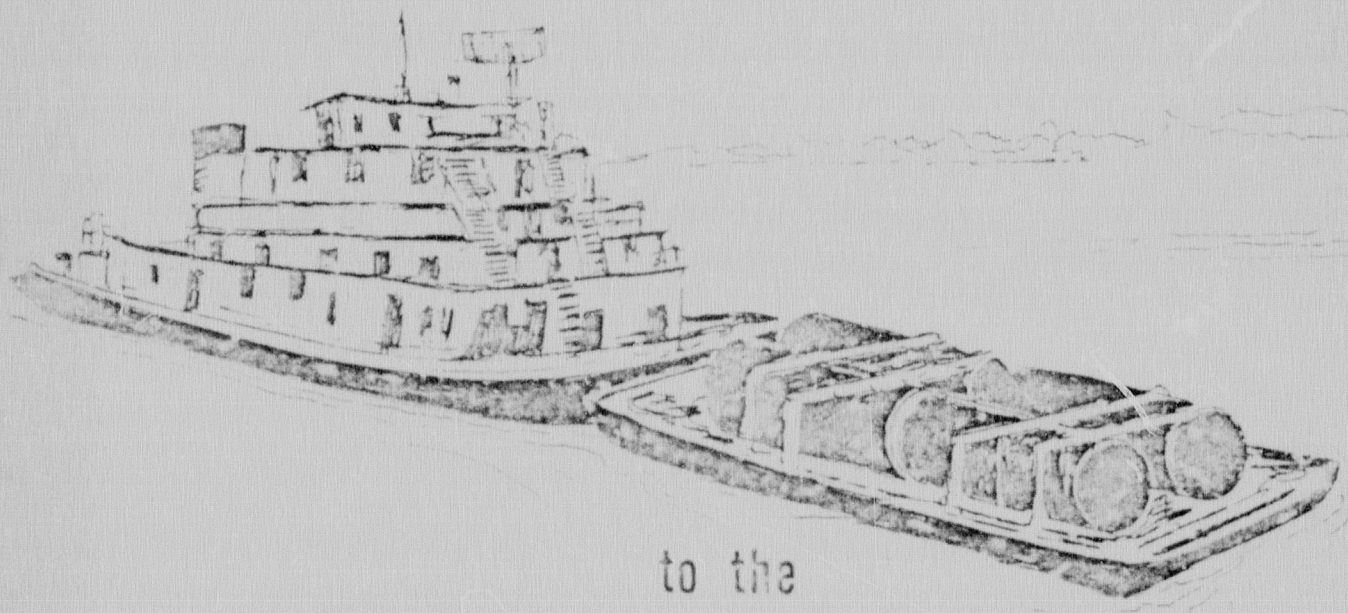
annual report

FMC-63
CLASS A & B
CARRIERS BY WATER
APPROVED BY GAO
B-180230 (R0258)
EXPIRES 10-31-79

INTERSTATE
COMMERCE COMMISSION
RECEIVED

ADMINISTRATIVE SERVICES
MAIL UNIT

	WCO00414 OHIO RIVE A O A 137355 THE OHIO RIVER COMPANY 1400 - 530 BLDG. CINCINNATI OH 45202
Correct name and address if different than shown.	Full name and address of reporting carrier. (Use mailing label on original, copy in full on duplicate.)



to the
INTERSTATE COMMERCE COMMISSION
FOR THE YEAR ENDED DECEMBER 31, 1978
to the
FEDERAL MARITIME COMMISSION
FOR THE PERIOD _____

NOTICE

APPLICABLE TO COMPANIES REPORTING TO THE INTERSTATE COMMERCE COMMISSION

1. This Form for annual report should be filled out in triplicate and two copies returned to the *Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423*, by *March 31 of the year following that for which the report is made*. Attention is especially directed to the following provisions of Part III of the Interstate Commerce Act:

SEC. 313 (a). The Commission is hereby authorized to require annual periodical, or special reports from water carriers, lessors *** (as defined in this section), and to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors *** specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary. Such annual reports shall give an account of the affairs of the carrier, lessor *** in such form and detail as may be prescribed by the Commission. Said annual reports shall contain all the required information for the period of 12 months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within 3 months after the close of the year for which the report is made, unless additional time be granted in any case by the Commission. ***

SEC. 317 (d). Any water carrier or other person, or any officer, agent, employee, or representative thereof, who shall willfully fail or refuse to make a report to the Commission as required by this part, or to make specific and full, true, and correct answer to any question within 30 days from the time it is lawfully required by the Commission so to do, or to keep accounts, records, and memoranda in the form and manner prescribed by the Commission, or shall willfully falsify, destroy, mutilate, or alter any report, account, record, memorandum, book, correspondence, or other document, required under this part to be kept, or who shall willfully neglect or fail to make full, true, and correct entries in such accounts, records, or memoranda of all facts and transactions as required under this part, or shall willfully keep any accounts, records, or memoranda contrary to the rules, regulations, or orders of the Commission with respect thereto, or shall knowingly and willfully file with the Commission any false report, account, record, or memorandum, shall be deemed guilty of a misdemeanor, and upon conviction thereof in any court of the United States of competent jurisdiction within the district in which such offense was in whole or in part committed, be subject for each offense to a fine of not more than \$5,000. As used in this subsection, the word "keep" shall be construed to mean made, prepared, or compiled, as well as retained.

SEC. 302 (c). The term "water carrier" means a common carrier by water or a contract carrier by water.

SEC. 313 (h). As used in this section - the term "lessor" means a lessor of any right to operate as a water carrier; and the term "water carrier" or "lessor" includes a receiver or trustee of such water carrier, lessor, ***

2. The instructions in this Form should be carefully observed and each question should be answered fully and accurately, except where otherwise noted to the contrary, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like, should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form, is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page _____, schedule (or line) number _____" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, type-written or other, in a report, they should be legibly made on durable paper, and wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margins; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink, except those of a contrary character, which should be indicated in parenthesis. Items of an unusual character should be indicated by appropriate symbol and footnote.

6. Money items, except averages, throughout the annual report form should be shown in WHOLE DOLLARS adjusted to accord with footings, except Schedule 541-Freight Carried During the Year. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts.

7. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

8. The respondent is further required to send to the Bureau of Accounts, immediately upon publication, two copies of its latest printed annual report to stockholders. See page 1.

9. Water carriers are, for the purpose of report to the Interstate Commerce Commission, divided into three classes in accordance with the following definitions:

Class A carriers are those carriers by water having average annual operating revenues exceeding \$500,000.

Class B carriers are those carriers by water having average annual operating revenues exceeding \$100,000 but not more than \$500,000.

Class C carriers are those carriers by water having average annual operating revenues of \$100,000 or less.

The annexed Form is prescribed for use by water carriers of Classes A and B. Class B carriers are permitted to use the condensed schedules of operating revenues and operating expenses appearing on pages 36 and 39, respectively. In other respects the requirements of the Form are identical for water carriers of both Classes A and B.

A separate Form, designated "Form W-3," is provided for water carriers of Class C.

10. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31, of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM SYSTEM OF ACCOUNTS means the system of accounts published as Part 1209 of Title 49, Code of Federal Regulations, as amended. WATER CARRIERS as referred to herein means Carriers by Inland and Coastal Waterways.

11. Should there be doubt as to the reporting of any item or items or parts thereof, or advice is desired relative to the preparation of this report, address an inquiry to the Bureau of Accounts for consideration and decision.

A report shall be filled out in triplicate and two copies returned to the Federal Maritime Commission by every person or concern subject to the Intercoastal Shipping Act, 1933, 46 U.S.C. 843 et. seq. (except persons engaged in intrastate operations in Alaska and Hawaii) as provided in General Order No. 5, as amended, 46 C.F.R. Part 511.

NOTICE

APPLICABLE TO COMPANIES REPORTING TO THE FEDERAL MARITIME COMMISSION

INTERCOASTAL SHIPPING ACT, 1933

of this Act are extended and shall apply to water in interstate commerce, as defined in section 1916.

ns of the Shipping Act, 1916, as amended, shall in amended by this Act, continue to be applicable to the provisions of this Act.

ACTIONS FROM SHIPPING ACT, 1916

ions (in part).—The term "common carrier by water in erce" means a common carrier engaged in the transport of passengers or property on the high seas or the Great ar routes from port to port between one State, Territory, ossession of the United States and any other State, Territory, or possession of the United States, or between places in the tory, District, or possession.

rm "common carrier by water" means a common carrier by a foreign commerce or a common carrier by water in interstate rce on the high seas or the Great Lakes on regular routes from o port.

EC. 21. That the Board may require any common carrier by water, or er person subject to this Act, or any officer, receiver, trustee, lessee, gent, or employee thereof, to file with it any periodical or special report, or any account, record, rate, or charge, or any memorandum of any facts and transactions appertaining to the business of such carrier or other person subject to this Act. Such report, account, record, rate, charge, or memorandum shall be under oath whenever the Board so requires, and shall be furnished in the form and within the time prescribed by the Board. Whoever fails to file any report, account, record, rate, charge, or memorandum as required by this section shall forfeit to the United States the sum of \$100 for each day of such default. Whoever willfully falsifies, destroys, mutilates, or alters any such report, account, record, rate, charge, or memorandum or willfully files a false report, account, record, rate, charge, or memorandum shall be guilty of a misdemeanor, and subject upon conviction to a fine of not more than \$1,000, or imprisonment for not more than 1 year, or to both such fine and imprisonment.

GENERAL INSTRUCTIONS

1. The instructions in this Form should be carefully observed and each question should be answered fully and accurately, except where other-

wise noted to the contrary, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like, should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form, is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page _____, schedule (or line) number _____" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

2. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

3. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper, and wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margins; attachment by pins or clips is insufficient.

4. All entries should be made in a permanent black ink, except those of a contrary character, which should be indicated in parenthesis. Items of an unusual character should be indicated by appropriate symbol and footnote.

5. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

6. Money items, except average, throughout the annual report form should be shown in WHOLE DOLLARS adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts.

7. The respondent is further required to send to the Federal Maritime Commission, immediately upon publication, two copies of its latest printed annual report to stockholders. See item 9, page 1.

8. Should there be doubt as to the reporting of any item or items or parts thereof, or advice is desired relative to the preparation of this report, address an inquiry to the Bureau of Financial Analysis, Federal Maritime Commission for consideration and decision.

For sale by the Superintendent of Documents, U.S. Government Printing Office
Washington, D. C. 20402

Stock Number 636-079-01124-6

ANNUAL REPORT

OF

THE OHIO RIVER COMPANY
(NAME OF RESPONDENT)

1400 - 580 Building, Cincinnati, OH 45202
(ADDRESS)

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE YEAR ENDED DECEMBER 31, 1978

TO THE

FEDERAL MARITIME COMMISSION

FOR THE PERIOD

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) W. J. Mayer (Title) Asst. Vice President, Finance

(Telephone number) 513-721-4000
(Area code) (Telephone number)

(Office address) 1400 - 580 Building, Cincinnati, Ohio 45202
(Street and number, City, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

ESTIMATE OF REPORTING BURDEN

In order to monitor carrier reporting burden and to satisfy GAO requirements pursuant to Section 409 of Public Law 93-153, it is requested that you voluntarily furnish your best estimate of the number of hours required to complete this report.

In making this estimate, please include the number of hours attributable to preparing the report and for any special compilations contained in this report that would not generally be maintained or used by management for purposes other than reporting to this Commission.

Total hours (Estimated) 160

Table of Contents

	Schedule No.	Page		Schedule No.	Page
Identity of Respondent	101	1	Funded Debt and Receivers' and		
Directors	102	3	Trustees' Securities	261	28
Principal General Officers of Corporation,			Equipment obligations	263	30
Receiver, or Trustee	103	3	Funded Debt and Other Obligations (Matured		
Corporations Controlled by Respondent Other			and Unmatured) Changes During the Year		
than through Title to Securities	104A	4		265	31
Corporations Indirectly Controlled by			Capital Stock	251	32
Respondent	104B	4	Capital Stock Changes During the Year	253	33
Corporate Control over Respondent	108	5	Stock Liability for Conversion of		
Voting Powers and Elections	109	6	Securities of Other Companies	254	33
Guaranties and Suretyships	110	7	Proprietorial Capital	256	34
Comparative General Balance Sheet Statement			Retained Earnings-Unappropriated	291	35
.....	200	8	Dividend Appropriations	293	35
			Capital Surplus	296	35
Explanatory Notes		10	Water-Line Operating Revenues		
			Class A Companies	310	36
Income Account for the Year	300	11	Class B Companies	311	36
Explanatory Notes		12	Water-Line Operating Expenses		
Notes Receivable	214	13	Class A Companies	320	37
Compensating Balances and Short-Term			Water-Line Taxes	350	38
Borrowing Arrangements	205	12A	Water-Line Operating Expenses		
Special Deposits	206	12B	Class B Companies	321	39
Insurance, Sinking, and Other Special Funds	216	14	Rent Revenue	371	39
General Instructions Concerning Returns in			Abstract of Terms and Conditions of Leases	372	39
Schedules 217 and 218		15	Other Operating Rents	381	40
Noncapitalized lease commitments	250-254	15A-15E	Abstracts of Leasehold Contracts	382	40
Investments in Affiliated Companies	217	16	Miscellaneous Items in Income and Retained		
Undistributed Earnings from Certain			Income Accounts for the Year	396	41
Investments in Affiliated Com-			Floating Equipment	413	42
panies	219	17A	Services	414	42
Analysis of Federal Income and Other			Freight Carried During the Year	541	44
Taxes Deferred	220	17B	Freight and Passengers Carried During the		
Other Investments	218	18	Year (Domestic and Foreign)	542	57
Securities, Advances and Other In-			Employees, Service and Compensation	561	58
tangibles Owned or Controlled			Total Compensation of Employees by Month		
Through Nonreporting Carrier and				561A	59
Noncarrier Subsidiaries	221	20	Compensation of Officers, Directors, etc.	562	60
Property and Equipment	222	22	Payments for Services Rendered by		
Acquisition Adjustment	286	26	Other than Employees	563	60
Investments in Noncarrier Physical Property	287	27	Contracts, Agreements, etc.	591	61
Notes Payable	288	27	Important Changes During the Year	592	61
			Competitive Bidding—Clayton Anti-Trust		
			Act	595	62
			Verification and Oaths		63

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 5 or 6 on this page have taken place during the year covered by this report, they should be explained in detail on page 61.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 62). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

3. If incorporated under a special charter, give date of passage of the act; if under a general law give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

4. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

5. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each, and to all amendments of them.

6. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of respondent making this report The Ohio River Company

2. State whether respondent is a common or contract carrier and give ICC Docket Number Common Carrier W-414

3. Date of incorporation April 17, 1925

4. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected show the year(s) of the report(s) setting forth the details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees State of West Virginia

5. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies Not Applicable

6. If respondent was reorganized during the year, give name of original corporation, and state the occasion for the reorganization Not Applicable

7. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars No

8. Give name of operating company, if any, having control of the respondent's property at the close of the year None

9. Is an annual report made to stock holders (answer yes or no) No. If reply is yes, check appropriate statement: ☐ two copies are attached to this report. ☐ Two copies will be submitted (date)

NOTES AND REMARKS

1. Give particulars of the various directors and officers of the respondent at the close of the year.
2. State in column (e) of Schedule No. 102 and column (d) of Schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.
3. In Schedule No. 103 give the title, name, and address of the principal general officers having

system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating (including heads of Construction, Maintenance, Mechanical, and Transportation departments), and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the carrier or of some department of it, give also their names and titles, and the location of their offices.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state the facts briefly in a note attached to this page.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	R. H. Freeman	Boston, Mass	4-19-78	See Note	None	Terms expire on
2	J. D. Geary	Cincinnati, Ohio	4-19-78	Col. F	None	date of annual
3	W. J. Pruyn	Boston, Mass	4-19-78	"	None	stockholder's
4	R. N. Stout	Cincinnati, Ohio	4-19-78	"	None	meeting set by
5	H. H. Jones	"	5-11-78	"	None	the Board.
6	L. E. Scholl	"	5-11-78	"	None	
7	E. Faig	"	5-11-78	"	None	
8	D. C. Martenson	"	5-11-78	"	None	
9	C. J. Santavicca	"	5-11-78	"	None	
10						
11						
12						
13						
14						
15						

16. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:
- Chairman of board None Secretary (or clerk) of board B. J. Willis

17. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:
- None

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
18	President	Executive	J. D. Geary	None	Cincinnati, OH
19	Exec. Vice Pres.	Executive	R. N. Stout	None	Cincinnati, OH
20	Vice President	Operations	D. C. Martenson	None	Cincinnati, OH
21	Vice President	Legal	L. E. Scholl	None	Cincinnati, OH
22	Vice President	Engineering	C. J. Santavicca	None	Cincinnati, OH
23	Vice President	Finance	H. H. Jones	None	Cincinnati, OH
24	Vice President	Sales	E. Faig	None	Cincinnati, OH
25					
26					
27					
28					
29					
30					
31					
GENERAL OFFICERS OF RECEIVER OR TRUSTEE					
32	Not Applicable				
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					

108. CORPORATE CONTROL OVER RESPONDENT

See Page 4 for instructions regarding forms of control

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? Yes

If control was so held, state: (a) The form of control, whether sole or joint Sole

(b) The name of the controlling corporation or corporations Midland Enterprises Inc.

(c) The manner in which control was established Purchased

(d) The extent of control 100%

(e) Whether control was direct or indirect Direct

(f) The name of the intermediary through which control, if indirect, was established

Not Applicable

2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? No

If control was so held, state: (a) The name of the trustee

(b) The name of the beneficiary or beneficiaries for whom the trust was maintained

(c) The purpose of the trust

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 5.00 per share; first preferred, \$ None per share; second preferred, \$ None per share; debenture stock, \$ None per share.

2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote. Yes

3. Are voting rights proportional to holdings? Yes. If not, state in a footnote the relation between holdings and corresponding voting rights.

4. Are voting rights attached to any securities other than stock? No. If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year); and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent, showing the contingency.

5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No. If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.

6. Give the date and state the purpose of the latest closing of the stock book or compilation of list of stockholders prior to the actual filing of this report (even though such date be after the close of the year): April 19, 1978-Annual Meeting

7. State the total voting power of all security holders of the respondent at the date of such closing, if within 1 year of the date of such filing; if not, state as of the close of the year: 100 votes and April 19, 1978

8. State the total number of stockholders of record as of the date shown in answer to inquiry No. 1 stockholders.

9. Give the names of the 25 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities of any. If any such holder held in trust, give in a footnote the particulars of the trust. If the stock book was not closed or the list of stockholders compiled within such year, show such 25 security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled (c)	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				STOCKS			Other securities with voting power (g)
				Common (d)	Second (e)	First (f)	
1	Midland Enterprises Inc.	Cincinnati, OH	100	100	None	None	None
2							
3							
4							
5							
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10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent: 100 votes cast.

11. Give the date of such meeting: April 19, 1979

12. Give the place of such meeting: Cincinnati, Ohio

III. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during

the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than two years after date of issue.

Line No.	Names of all parties principally and primarily liable	Description and maturity date of agreement or obligation	Amount of contingent liability	State of such contingent liability
1	None			
2				
3				
4				
5				
6				
7				
8				
9				
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2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than two years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Description and maturity date of agreement or obligation	Names of all parties principally and primarily liable	Amount of contingent liability	State of such contingent liability
17	None			
18				
19				
20				
21				
22				
23				
24				
25				
26				

200. COMPARATIVE GENERAL BALANCE SHEET—ASSET SIDE

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be

restated to conform with the accounting requirements followed in column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
I. CURRENT ASSETS			
1	(100) Cash	\$ 8,343	\$ 45,754
2	(101) Imprest funds	13,785	13,485
3	(102) Special cash deposits (p. 12B)	160	149
4	(103) Marketable securities		
5	(104) Traffic and car-service balances—Dr		
6	(105) Notes receivable (p. 13)	\$	
7	(106) Affiliated companies—Notes and accounts receivable (p. 13)	11,611,884	XXXXXXXXXX
8	(107) Accounts receivable	9,273,074	XXXXXXXXXX
9	(108) Claims receivable	494,188	XXXXXXXXXX
10	Total of accounts Nos. 105 to 108, inclusive	21,379,146	XXXXXXXXXX
	Less—		XXXXXXXXXX
11	(109) Reserve for doubtful accounts	27,363	XXXXXXXXXX
12	Total of accounts Nos. 105 to 108, less account No. 109	XXXXXXXXXX 21,351,783	33,372,475
13	(110) Subscribers to capital stock		
14	(112) Accrued accounts receivable		
15	(113) Working advances		
16	(114) Prepayments	126,748	114,178
17	(115) Material and supplies	447,529	300,959
18	(116) Other current assets		
19	(117) Deferred income tax charges (p. 17B)	11,138	13,200
20	Total current assets	21,959,486	33,860,100
II. SPECIAL FUNDS			
21	(122) Insurance funds (p. 14)	\$	\$
22	(123) Sinking funds (p. 14)		
23	(124) Other special funds (p. 14)		
24	(125) Special deposits (p. 13)		
25	Total special funds		
III. INVESTMENTS			
26	(130) Investments in affiliated companies (pp. 16 and 17)	\$ 1,000	XXXXXXXXXX
27	Undistributed earnings from certain investments in affiliated companies	(119,187)	XXXXXXXXXX
28	(131) Other investments (pp. 18 and 19) (p. 17A)	10,500	(107,687) (136,018)
29	(132) Reserve for revaluation of investments		XXXXXXXXXX
30	(132.5) Allowance for net unrealized loss on noncurrent marketable equity securities		(107,687) (136,018)
31	(133) Cash value of life insurance		
32	Total investments	(107,687)	(136,018)
IV. PROPERTY AND EQUIPMENT			
33	(140) Transportation property (pp. 22 and 24)	\$ 6,055,521	XXXXXXXXXX
34	(150) Depreciation reserve—Transportation property (pp. 23 and 25)	2,633,981	3,421,540 2,236,655
35	(151) Acquisition adjustment (p. 26)		
36	(158) Improvements on leased property (p. 24)	\$ 37,287	XXXXXXXXXX
37	(159) Amortization reserve—Leased property	10,104	27,183 31,085
38	(160) Noncarrier physical property (p. 27)		XXXXXXXXXX
39	(161) Depreciation reserve—Noncarrier physical property (p. 27)		
40	Total property and equipment	3,448,723	2,267,740
V. DEFERRED ASSETS			
41	(166) Claims pending	537,660	506,290
42	(170) Other deferred assets	2,739	2,282
43	Total deferred assets	540,399	508,572

For compensating balances not legally restricted, see Schedule 102.

Continued on page 8A

200. COMPARATIVE GENERAL BALANCE SHEET—ASSET SIDE—Continued

Line No.	Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
VI. DEFERRED DEBITS		\$	\$
44	(171) Incompleted voyage expenses	501,560	508,312
45	(175) Other deferred debits	394,397	434,471
46	(176) Accumulated deferred income tax charges (p. 17B)	895,957	942,783
47	Total deferred debits		
VII. ORGANIZATION			
48	(180) Organization expenses		
VII. COMPANY SECURITIES		\$	
49	(190) Reacquired and nominally issued long-term debt	XXXXXX	XXXXXX
50	(191) Reacquired and nominally issued capital stock	XXXXXX	XXXXXX
51	TOTAL ASSETS	26,736,878	37,443,177

NOTES AND REMARKS

200. COMPARATIVE GENERAL BALANCE SHEET—LIABILITY SIDE

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages

indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
IX. CURRENT LIABILITIES			
52	(200) Notes payable (p. 27)		
53	(201) Affiliated companies—Notes and accounts payable (p. 27)	10,305,655	13,355,122
54	(202) Accounts payable	4,130,328	1,793,810
55	(203) Traffic and car-service balances—Cr		(7,321)
56	(204) Accrued interest		
57	(205) Dividends payable	276,783	272,236
58	(206) Accrued taxes	518,511	98,238
59	(207) Deferred income tax credits (P. 17B)	681,937	771,223
60	(208) Accrued accounts payable		
61	(209) Other current liabilities		
62	Total current liabilities	15,913,214	16,283,308
X. LONG-TERM DEBT DUE WITHIN ONE YEAR			
63	(210) Equipment obligations and other long-term debt due within one year		
XI. LONG-TERM DEBT DUE AFTER ONE YEAR			
		Total issued	Held by or for respondent
64	(211) Funded debt unmatured (pp. 28 and 29)	\$	\$ 1,241,559
65	(212) Receivers' and trustees' securities (pp. 28 and 29)		
66	(212.5) Capitalized lease obligations		
67	(213) Affiliated companies—Advances payable		
68	(218) Discount on long-term debt		
69	(219) Premium on long-term debt		
70	Total long-term debt due after one year		1,241,559
XII. RESERVES			
71	(220) Maintenance reserves		
72	(221) Insurance reserves	2,006,207	1,791,223
73	(222) Pension and welfare reserves	321,346	270,267
74	(223) Amortization reserves—Intangible assets		
75	(229) Other reserves	62,541	57,324
76	Total reserves	2,390,094	2,118,814
XIII. DEFERRED CREDITS			
77	(230) Incompleted voyage revenues		
78	(232) Other deferred credits	143,487	137,764
79	(233) Accumulated deferred income tax credits (P. 17B)	252,263	207,299
80	Totals deferred credits	395,750	345,063
XIV. SHAREHOLDERS' EQUITY			
Capital stock			
		Total issued	Nominally issued securities
81	(240) Capital stock (p. 32)	\$	\$ 500
82	(241) Capital stock subscribed		
83	(243) Discount and expense on capital stock		
84	Total capital stock		500
85	(245) Proprietorial capital (p. 34)		
Capital surplus			
86	(250) Capital surplus (p. 35)		
	1. Premiums and assessments on capital stock		
87	2. Paid-in surplus	724,500	724,500
88	3. Other capital surplus	1,222,526	1,222,526
89	Total capital surplus	1,947,026	1,947,026

NOTE—Comparative General Balance Sheet—liability side is continued on page 10.

200. COMPARATIVE GENERAL BALANCE SHEET—LIABILITY SIDE—Concluded

Line No.	Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
	<i>Retained income</i>	\$	\$
90	(260) Retained income—Appropriated		
91	(280) Retained income—Unappropriated (p. 35)	4,848,735	16,748,466
92	Total retained income	4,848,735	16,748,466
	<i>Treasury Stock</i>		
93	(280-1) Less: Treasury stock		
94	Total capital and surplus	6,796,261	18,695,992
95	TOTAL LIABILITIES AND SHAREHOLDERS EQUITY	26,736,878	37,443,177

NOTE.—See page 10 for explanatory notes, which are an integral part of the comparative General Balance Sheet.

COMPARATIVE BALANCE SHEET EXPLANATORY NOTES

Footnotes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier.

Show hereunder the estimated accumulated Federal income tax reductions realized since December 31, 1949, under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities in excess of recorded depreciation. The amount to be shown in each case is the net accumulated tax reduction, that is, the reduction in Federal income taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. In the event provision has been made in the accounts through appropriations of income or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown. If the carrier has nothing to report insert the word "None."

Estimated accumulated net Federal income tax reduction realized since December 31, 1949, under section 168 (formerly section 124-A) of the Internal Revenue Code because of accelerated amortization of emergency facilities in excess of recorded depreciation: \$ 1,114,542

Estimated accumulated saving in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below: \$ 728,862

*Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code.

*Guideline Lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

*Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended: \$ 289,049

Amount of cumulative dividends in arrears: \$ None

Amount of principal, interest or sinking fund provisions of long-term debt in default: \$ None

Investment tax credit carryover at year end: \$ None

Past service pension costs determined by actuaries at year end: \$ 5,356,724

Total pension costs for year:

Normal costs: \$ 296,931

Amortization of past service costs: \$ 484,902

Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made: \$ None

State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610): YES NO X

- (1) In addition to costs listed above, \$255,956 was paid to various unions under terms of union agreements.

Explanatory Notes are concluded on page 10A

Water Carrier Annual Report W-1

COMPARATIVE BALANCE SHEET STATEMENT—EXPLANATORY NOTES—Concluded

Marketable Equity Securities - to be completed by companies with \$10.0 million or more in gross operating revenues.

I. Changes in Valuation Accounts

	Cost	Market	Dr. (Cr) to Income	Dr. (Cr) to Stockholders Equity
(Current year): Current Portfolio _____	\$ None	\$ None	\$	X X X X X
as of / / Noncurrent Portfolio _____	None	None	X X X X X	\$
(Previous year): Current Portfolio _____	None	None	X X X X X	X X X X X
as of / / Noncurrent Portfolio _____	None	None	X X X X X	X X X X X

2. At / / , gross unrealized gains and losses pertaining to marketable equity securities were as follows:

	Gains	Losses
Current	\$ None	\$ None
Noncurrent	None	None

3. A net unrealized gain (loss) of \$ None on the sale of marketable equity securities was included in net income for _____ (year). The cost of securities sold was based on the None (method) cost of all the shares of each security held at time of sale.

Significant net realized and net unrealized gains and losses arising after date of the financial statements but prior to their filing, applicable to marketable equity securities owned at balance sheet date shall be disclosed below:

NOTE: / / - date = Balance sheet date of the current year unless specified as previous year

NOTES AND REMARKS

309. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts. All contra entries hereunder should be indicated in parenthesis.

2. Line 5 includes only dividends from investments accounted for under the cost method. Line 11 includes only dividends accounted for under

the equity method. Line 12 includes the undistributed earnings from investments accounted for under the equity method. Line 13 represents the earnings (losses) of investee companies accounted for under the equity method.

Line No.	Item (a)	Amount for current year (b)	Amount for preceding year (c)
	ORDINARY ITEMS		
	Water-Line Operating Income	54,264,782	48,957,566
1	(300) Water-line operating revenues (p. 36)	52,261,684	48,222,308
2	(400) Water-line operating expenses (p. 37 or 39)	2,003,098	735,258
3	Net revenue from water-line operations		
	OTHER INCOME		
4	(502) Income from noncarrier operations		
5	(503) Dividend income (from investments under cost only)		
6	(504) Interest income		
7	(505) Income from sinking and other special funds		7,000
8	(506) Release of premium on long-term debt		
9	(507) Miscellaneous income (a1)	40,939	4,153
10	(508) Profits from sale or disposition of property (p. 41)	XXXXXXXXXX	XXXXXXXXXX
11	Dividend income (from investments under equity only)	22,331	XXXXXXXXXX
12	Undistributed earnings (losses)	22,331	(4,439)
13	Equity in earnings (losses) of affiliated companies, (lines 11 and 12)	63,270	6,714
14	Total other income	2,066,368	741,972
15	Total income (lines 3, 14)		
	MISCELLANEOUS DEDUCTIONS FROM INCOME		
16	(523) Expenses of noncarrier operations		
17	(524) Uncollectible accounts	2,585	1,163
18	(525) Losses from sale or disposition of property		
19	(526) Maintenance of investment organization		
20	(527) Miscellaneous income charges	2,585	1,163
21	Total income deductions	2,063,783	740,809
22	Ordinary income before fixed charges (lines 15, 21)		
	FIXED CHARGES		
23	(528) Interest on funded debt	5,217	2,249
24	(529) Interest on unfunded debt		
25	(530) Amortization of discount on long-term debt	5,217	2,249
26	Total fixed charges		
27	(531) Unusual or infrequent items - Credit (Debit)	2,058,566	738,560
28	Income (loss) from continuing operations before income taxes	450,924	189,501
	PROVISION FOR INCOME TAXES		
29	(532) Income taxes on income from continuing operations	507,373	143,126
30	(533) Provision for deferred taxes	1,100,269	405,933
31	Income (loss) from continuing operations		
	DISCONTINUED OPERATIONS		
32	(534) Income (loss) from operations of discontinued segments*		
33	(535) Gain (loss) from disposal of discontinued segments*		
34	Total income (loss) from discontinued operations	1,100,269	405,933
35	Income (loss) before extraordinary items		
	EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES		
36	(570) Extraordinary items - Net Credit (Debit) (p. 41)		
37	(590) Income taxes on extraordinary items - Debit (Credit) (p. 41)		
38	(591) Provision for deferred taxes - Extraordinary items		
39	Total extraordinary items - Credit (Debit)		
40	(592) Cumulative effect of changes in accounting principles*		
41	Total extraordinary items and accounting changes	1,100,269	405,933
42	Net income (lines 35, 41)		

*See footnote on page 12

INCOME ACCOUNT FOR THE YEAR—Concluded

* Less applicable income taxes of:

534 Income (loss) from operations of discontinued segments _____ \$ _____
 536 Gain (loss) from disposal of discontinued segments _____
 592 Cumulative effect of changes in accounting principles _____

EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning items of income for the current year. The explanation of items included in accounts 570, "Extraordinary items"; and 590, "Federal income taxes on extraordinary items" are to be disclosed in Schedule 396, page 41.

Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit:
 Flow-through _____ Deferral X _____

If flow-through method elected, indicate net decrease (or increase) in tax accrual because of investment tax credit _____ \$ N/A _____

If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year _____ \$ 20,452 _____

Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes _____ (None) _____

Balance of current year's investment tax credit used to reduce current year's tax accrual _____ \$ 20,452 _____

Add amount of prior year's deferred investment tax credits being amortized and used to reduce current year's tax accrual _____ \$ None _____

Total decrease in current year's tax accrual resulting from use of investment tax credits _____ \$ 20,452 _____

Show the amount of investment tax credit carryover at year end _____ \$ None _____

Schedule 205.—COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS

Using the following notes as a guideline, show the requirements of compensating balances and short-term borrowing arrangements if operating revenues are \$10 million or more. Footnote disclosure is required even though the arrangement is not reduced to writing.

1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those borrowings.
2. Time deposits and certificates of deposit constituting compensating balances not legally restricted should be disclosed.
3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
4. Compensating balances under an agreement which legally restricts the use of such funds, and which constitute support for short-term borrowing arrangements, should be included in **Schedule 206, account 102, Special cash deposits**.
5. Compensating balances under an agreement which legally restricts the use of such funds and which constitute support for long-term borrowing arrangements and are reported in account 125, **Special deposits**, should also be separately disclosed below.
6. Compensating balance arrangements are sufficiently material to require disclosure in footnotes when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balances, restricted and unrestricted plus marketable securities).
7. When a carrier is not in compliance with a compensating balance requirement, that fact should be disclosed, along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

None.

Schedule 103.—SPECIAL DEPOSITS

For other than compensating balances, state separately each item of \$10,000 or more reflected in account 102. Special deposits, at the close of the year. Items of less than \$10,000 may be combined in a single entry and described as "Minor items less than \$10,000." For compensating balances, state separately the total amounts held on behalf of respondent and held on behalf of others.

Line No.	Purpose of deposit (b)	Balance at close of year (c)
1	Interest special deposits:	\$
2	None	
3		
4		
5		
6	Total	
7	Dividend special deposits:	
8	None	
9		
10		
11		
12	Total	
13	Miscellaneous special deposits:	
14		
15		
16		
17	Minor items less than \$10,000	\$ 160
18	Total	\$ 160
19	Compensating balances legally restricted:	
20	Held on behalf of respondent None	
21	Held on behalf of others None	
22	Total	

214. NOTES RECEIVABLE

1. Give particulars of the various debtors and the character of the transactions involved in accounts No. 105, "Notes receivable," and 106, "Affiliated companies—Notes and accounts receivable."
 2. List every item in excess of \$10,000 and state its date of issue and date of maturity.

3. For debtors whose balances were severally less than \$10,000, a single entry may be made under a caption "Minor accounts, each less than \$10,000."
 4. State totals separately for each account.

Line No.	Name of debtor (a)	Character of asset or of transaction (b)	Date of issue (c)	Date of maturity (d)	Balance at close of year (e)
1	Midland Enterprises Inc.	Current Account			\$ 6,216,613
2	Orgulf Transport Co.	"			2,026,472
3	Red Circle Transport Co.	"			596,354
4	Ohio River Co. Traffic Div.	"			26,487
5	Eastern Associated Terminals	"			388,815
6	W C M Radio Pittsburgh Inc.	"			3,690
7	Chotin Transportation, Inc.	"			1,124,544
8	Port Allen Marine Service, Inc.	"			593,527
9	Capital Marine Supply, Inc.	"			291,997
10	Boston Tow Boat Co.	"			233,353
11	Omega Properties, Inc.	"			9,850
12	Contract Towing Corp.	"			100,000
13	Minor Accounts Each Less Than \$10,000				182
14					
15	Total Account 106				11,611,884

215. SPECIAL DEPOSITS

Give particulars of each item of special deposits at the close of the year amounting to \$50,000 or more in account No. 125, "Special deposits." Items of less than \$50,000 may be combined in a single entry designated

"Minor items, each less than \$50,000."

2. If any such deposits consisted of anything other than cash, give full particulars in a footnote.

Line No.	Name of depositors (a)	Occasion for, purpose of, and other particulars of the deposit (b)	Amount at close of year (c)
1	None		
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
		TOTAL	

216. INSURANCE, SINKING, AND OTHER SPECIAL FUNDS

1. Give the particulars called for with respect to funds included in accounts Nos. 123, "Insurance Funds," 124, "Sinking Funds," and 125, "Other Special Funds."
 2. In the second section of the schedule show the particulars of the several funds on the same lines and in the same order as in the first section.
 3. In column (1) give the name by which the fund is designated in the respondent's records, the kind, and, such as sinking, savings, hospital, insurance, pension, and relief, the rate of interest (if any), and the date of maturity.
 4. Insert totals separately for each account. If any such totals of columns (1) and (2) are not

the same as those stated in columns (3) and (4), respectively, in the general balance sheet statement, full explanation of the differences should be made by footnote.
 5. Entries in column (2) should be the sums of corresponding entries in columns (1) and (2), less those shown in column (3), and the sum of entries in columns (3), (4), and (5) should equal those in column (2).
 6. All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (2) and as additions to the fund in column (1).

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository	Balance at beginning of year—Book value
	(1)	(2)	(3)	(4)
1		None		\$
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Line No.	ASSETS IN FUNDS AT CLOSE OF YEAR							
	Additions during the year—Book value	Withdrawals during the year—Book value	Balance at close of year—Book value	Cash	SECURITIES ISSUED OR ASSUMED BY RESPONDENT		OTHER SECURITIES AND INVESTED ASSETS	
					Par value	Book value	Par value	Book value
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	\$	\$	\$	\$	\$	\$	\$	\$
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 217 AND 218

1. Schedules 217 and 218 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 130, "Investments in affiliated companies," in the Uniform System of Accounts.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 130, "Investments in affiliated companies," and 131, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other special funds" include the par value of securities recorded in accounts Nos. 122, "Insurance funds"; 123, "Sinking funds"; and 124, "Other special funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active
- (2) Carriers—inactive
- (3) Noncarriers—active
- (4) Noncarriers—inactive

(B) Bonds (including U.S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I.	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating steam railways, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities; sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

217. INVESTMENTS IN AFFILIATED COMPANIES

Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 122, "Insurance funds"; 123, "Sinking funds"; 124, "Other special funds"; and 130, "Investments in affiliated companies."

Entries in this schedule should be made in accordance with the definitions and general instructions given on page 15, classifying the investments by means of letters, figures, and symbols in columns (a), (b) and (c).

Indicate by means of an arbitrary mark in column (d) the obligation in support of which any

security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

Give totals for each class and for each sub-class, and a grand total for each account.

Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19__ to 19__." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Acct. No.	Class No.	Kind of security	Name of issuing company and description of security held, also term reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR			
						PARTIAL VALUE OF AMOUNT HELD AT CLOSE OF YEAR			
						Pledged	Unpledged	In sinking insurance, and other special funds	Total net value
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	130	A-3W111		Contract Towing, Inc.	100	\$	\$ 1,000	\$	\$ 1,000
2									
3									
4									
5									
6									
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217. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control. For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (j), (k), and (m).

In reporting advances, columns (f), (g), (h), (i), (j), (k), and (m) should be left blank. If any advances are pledged, give particulars in a footnote. Particulars of investments made, disposed of, or written down during the year should be given in columns (k) to (m) inclusive. If the cost of any

investment made during the year differs from the book value reported in column (f), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by number and give full explanation in a footnote in each case.

This schedule should not include securities issued or assumed by respondent.

Line No.	INVESTMENTS AT CLOSE OF YEAR	INVESTMENTS MADE DURING YEAR		INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR	
	Total book value (a)	Par value (b)	Book value (c)	Par value (d)	Book value (e)	Selling price (f)	Rate (g)	Amount credited to income (h)
	\$ 1,000	\$	\$	\$	\$	\$	%	\$
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
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SCHEDULE 19. — UNDISTRIBUTED EARNINGS FROM CERTAIN INVESTMENTS IN AFFILIATED COMPANIES

1. Report below the details of all investments in common stocks included in account 190, Investments in Affiliated Companies, which qualify for the equity method under instruction 23 in the Uniform System of Accounts for Inland and Coastal Waterways Carriers.

adjust those investments qualifying for the equity method of accounting in accordance with instruction 23 (e) (11) of the Uniform System of Accounts.

2. Enter in column (c) the amount necessary to retroactively

3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.

4. Enter in column (e) the amortization for the year of the ex-

cess of cost over equity in net assets (equity over cost) at date of acquisition. (See instruction 23 (e) (4).

5. The total of column (g) must agree with column (b), line 27, schedule 200.

6. For definition of "carrier" and "noncarrier", see general instructions 6 and 7 on page 13.

Line No.	Name of issuing company and description of security held (a)	Balance at beginning of year (b)	Adjustment for investments qualifying for equity method (c)	Equity in undistributed earnings (losses) during year (d)	Amortization during year (e)	Adjustment for investments disposed of or written down during year (f)	Balance at close of year (g)
1	Carriers (List specifics for each company)	\$	\$	\$	\$	\$	\$
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18	Total	(141,518)		22,331			(119,187)
19	Noncarriers (Show totals only for each column)	(141,518)		22,331			(119,187)
20	Total (lines 18 and 19)						

SCHEDULE 220. — ANALYSIS OF FEDERAL INCOME AND OTHER TAXES DEFERRED

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".

2. Indicate in column (b) the beginning of the year balance of accumulated deferred tax credits (debits) applicable to each particular in column (a).

3. Indicate in column (c) the net change in accounts 117, 176, 207 and 233 for the net tax effect of timing difference originating and reversing in the current accounting period.

4. The total of net credits (charges) for the current year in column (c) should agree with the contra charges (credits) to account 533, Provision for deferred taxes, and account 591, Provision for deferred taxes—extraordinary and prior period items, for the current year.

5. Indicate in column (d) any adjustments as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carryforward or a loss carry-back.

6. Indicate in column (e) the cumulative total of columns (b), (c) and (d). The total of column (e) must agree with the balances in accounts 117, 176, 207 and 233.

Line No.	Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance (e)
1	Accelerated depreciation, Sec. 167 I.R.C.; Guideline lives pursuant to Rev. Proc 62-21	\$ 252,263	\$ (11,138)	\$	\$ 241,125
2	Accelerated amortization of facilities Sec. 168 I.R.C.				
3	Other (Specify)				
4	State & Local Tax Timing Differences	(379,829)	324,204		(55,625)
5	Insurance Reserves	- 0 -	108,428		108,428
6	Minor Items - Each Less than \$100,000	(14,568)	85,879		71,311
7	Investment tax credit				
8	TOTALS	(142,134)	507,373		365,239

Notes and Remarks

218. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, including in accounts Nos. 121, "Insurance funds," 122, "Sinking funds," 123, "Other special funds," and 124, "Other investments."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 15, classifying the investments by means of letters, figures, and symbols in columns 121, 122 and 123. Investments in U. S. Treasury obligations may be recorded in one item.

3. Indicate by means of an arbitrary mark in column 124 the obligation in respect of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each sub-class, and a grand total for each account.

5. Entries in column 124 should show date of maturity of bonds and other evidence of indebtedness. In case obligations of the same designation mature serially, the date in column 124 may be represented as "Serials 78 _____ to 79 _____".

INVESTMENTS AT CLOSE OF YEAR

PAR VALUE OF ASSET HELD AT CLOSE OF YEAR

Line	Ac. No.	Class	Kind of security	Name of issuing company or government and full name of security held, also serial number, if any	Maturity	Interest	In sinking fund and other special funds	Total par value
1	131	A-3	X	Queen City Club	\$	\$ 500	\$	\$ 500
2	131	E	VII	Water Com		10,000		10,000
3								
4								
5								
6								
7								
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218. OTHER INVESTMENTS—Concluded

6. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (i), and (j).

7. In reporting advances, columns (e), (f), (g), (h), and (i) should be left blank. If any advances are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given

in columns (j) to (n), inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

Line No.	INVESTMENT AT CLOSE OF YEAR	INVESTMENTS MADE DURING YEAR		INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR	
	Total book value (a)	Par value (b)	Book value (c)	Par value (d)	Book value (e)	Selling price (f)	Rate (g)	Amount received in income (h)
1	\$ 500	\$	\$	\$	\$	\$	%	\$
2	10,000		6,000					
3								
4								
5								
6								
7								
8								
9								
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221. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

Give particulars of investments represented by securities and advances (including securities issued or assumed by respondents) and of other intangible property indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part I or Part III of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary. This schedule should include all securities, loans account advances, and other intangible property

owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 217, as well as those owned or controlled by any other organization or individual whose action respondents are seeking to determine. Investments in U. S. Treasury obligations may be combined in a single item.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made (to be on same line as second column and on same line as first column)	INVESTMENTS AT CLOSE OF YEAR		INVESTMENTS MADE DURING YEAR	
			Total par value (a)	Total book value (b)	Par value (c)	Book value (d)
1		None	\$	\$	\$	\$
2						
3						
4						
5						
6						
7						
8						
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221. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Concluded

Line No.	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			Names of subsidiaries in connection with things owned or controlled through them
	Per value	Book value	Selling price	
	(a)	(b)	(c)	
	\$	\$	\$	
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
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22				
23				
24				

Give particulars of balances at the beginning and close of the year and of all changes during the year in the book cost and depreciation reserve for property and equipment. The balances in primary accounts should be stated in columns (1), (2), (3), and (4) and all changes made during the year should be analyzed in columns (5) to (8) inclusive.

The entries under "Leased" columns (11 to 12) and (13 to 15) inclusive should be made in column (1) of this schedule should be as follows: Under section A, "Owned property," there should be reported the amounts which represent the cost to the reporting carrier of constructing or acquiring transportation property and equipment during the year and of making additions thereto and improvements thereon, as well as the cost during the year of making additions and improvements to physical property owned by the carrier and used for transportation purposes at or before the beginning of the year. Under section B, "Leased property," there should be reported the amounts which represent the cost to the reporting carrier during the year of additions and improvements to transportation property leased from others under long-term contracts, in cases where such cost is not chargeable to the owning company.

In Section A, account No. 149, "Construction work in progress," should be subdivided as applicable by account numbers 141 to 148, and by subaccount letters (a) to (d).

In Section B, Account No. 19, "Improvements on leased property," should be subdivided as applicable according to the account numbers 141 to 149, and subaccount letters (a) to (d), as shown in Section A, owned property.

Both the debits and credits applicable to the book cost and the depreciation reserve for property involved in each transfer, adjustment or clearance between transportation property and equipment should be included in the column designated *Transfers during year*. Also the transfers of prior year's debits or credits from investment in transportation property and equipment to operating expenses or other accounts, or vice versa, should be included in the column designated *Transfers during year*. Important adjustment items should be fully explained and citations of the Interstate Commerce Commission's authority for acquisitions should be given in footnotes.

Water Carrier Annual Report W-1

222. PROPERTY AND EQUIPMENT—Continued

Line No.	DEPRECIATION RESERVE					RETIREMENTS	
	Balance at beginning of year (a)	Additions during year (b)	Retirements during year (c)	Transfers during year (d)	Balance at close of year (e)	Retires, including insurance (f)	Net gain or loss (g)
	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
1							
2							
3							
4							
5							
6							
7							
8							
9	1,883			275	2,158		
10							
11							
	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
12							
13	3,909			931	4,840		
14	455,517		20,033	93,218	528,702	1,392	808
15	128,041		77,544	31,802	82,299	7,728	32,317
16	187,311		64,632	(86,089)	36,590	2,060	6,754
	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
17	95,037			(1,490)	93,547		
	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
18	676,798			8,334	685,132		
19							
	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
20							
	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
21	250,355		5,035	41,608	286,928	325	(448)
	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
22	757,061			89,389	846,450		
23	9,750			310	10,060		
	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
24	5,593			2,641	8,234		
25	32,151		1,915	18,805	49,041	1,277	(1,077)

222. PROPERTY AND EQUIPMENT—Continued

Line No.	Account (a)	BOOK COST				
		Balance at beginning of year (b)	Additions during year (c)	Retirements during year (d)	Transfers during year (e)	Balance at close of year (f)
A. OWNED PROPERTY—Continued						
	Land and land rights:					
(147)	Land _____	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
26	(a) General office, shop and garage _____					
27	(b) Cargo handling, warehouses and special service _____	279,688			55,900	335,588
28	(c) Other port service _____					
29	(d) Other land not used directly in water-line transportation _____					
(148)	Public improvements _____	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
30	(a) Related to water-line transportation _____					
31	(b) Not directly related to water-line transportation _____					
(149)	Construction work in progress _____	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
32	See Schedule Attached _____	12,785	443,318		(204,087)	252,016
33	_____					
34	_____					
35	_____					
36	_____					
37	GRAND TOTAL OWNED PROPERTY _____	4,840,061	443,318	192,319	964,641	6,055,521
B. LEASED PROPERTY						
(158)	Improvements on leased property: _____	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
38	(144) (a) Improvements to _____					
39	Cincinnati Office _____	37,287				37,287
40	_____					
41	_____					
42	_____					
43	_____					
44	_____					
45	_____					
46	_____					
47	_____					
48	_____					
49	_____					
50	_____					
51	_____					
52	_____					
53	_____					
54	GRAND TOTAL LEASED PROPERTY _____	37,287				37,287

222. PROPERTY AND EQUIPMENT - (cont'd)Construction Work in Process

Account (a)	Balance at beginning of year (b)	Additions during year (c)	Retirements during year (d)	Transfers	
				Transfers during year (e)	Balance at close of year (f)
141-b		25,419			25,419
143	4,973			(4,973)	
144-a		4,320		(4,320)	
144-b		56,616		(5,694)	50,922
145-a	208	3,303		(3,511)	
145-b	7,604	124,080		(131,684)	
145-d		56,584		(10,602)	45,982
146		27,403		(27,403)	
147-b		145,593		(15,900)	129,693
Total	12,785	443,318		(204,087)	252,016

222. PROPERTY AND EQUIPMENT—Concluded

Line No.	DEPRECIATION RESERVE					RETIREMENTS	
	Balance at beginning of year (a)	Additions during year (b)	Retirement during year (c)	Transfers during year (d)	Balance at close of year (e)	Salvage, including insurance (f)	Net gain (or loss) (g)
26							
27							
28							
29							
30							
31							
32							
33							
34							
35							
36							
37	2,603,406		169,159	199,734	2,633,981	12,782	38,354
38							
39	6,202			3,902	10,104		
40							
41							
42							
43							
44							
45							
46							
47							
48							
49							
50							
51							
52							
53							
54	6,202			3,902	10,104		

Schedule 250.—RENTAL EXPENSE OF LESSEE

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) if gross rental expense in the most recent fiscal year exceeds one percent of operating revenue.

Otherwise, show total rental expense (reduced by rentals from subleases) entering into the determination of results of operations for each period for which an income statement is presented. Rental payments under short-term leases for a month or less which are not expected to be renewed need not be included. Contingent rentals, such as those based on usage or sales, shall be reported separately from the basic or minimum rentals.

Line No.	Type of lease (a)	Current Year (b)	Prior Year (c)
	Financing leases:	\$	\$
1	Minimum rentals	12,844,556	9,757,609
2	Contingent rentals		
3	Sublease rentals	()	()
4	Total financing leases	12,844,556	9,757,609
	Other leases:		
5	Minimum rentals	437,665	378,728
6	Contingent rentals		
7	Sublease rentals	()	()
8	Total other leases	437,665	378,728
9	Total rental expense of lessee	13,282,211	10,136,337

NOTE: As used in schedules 250 through 254, a "financing lease" is defined as a lease which, during the noncancellable lease period, either (a) covers 75% or more of the economic life of the property or (b) has terms which assure the lessor a full recovery of the fair market value (which would normally be represented by his investments) of the property at the inception of the lease plus a reasonable return on the use of the assets invested subject only to limited risk in the realization of the residual interest in the property and the credit risks generally associated with secured loans.

222. PROPERTY AND EQUIPMENT—Concluded

Line No.	DEPRECIATION RESERVE					RETIREMENTS	
	Balance at beginning of year (a)	Additions during year (b)	Retirement during year (c)	Transfers during year (d)	Balance at close of year (e)	Salvage, including insurance (f)	Net gain (or loss) (g)
26							
27							
28							
29							
30							
31							
32							
33							
34							
35							
36							
37	2,603,406		169,159	199,734	2,633,981	12,782	38,354
38							
39	6,202			3,902	10,104		
40							
41							
42							
43							
44							
45							
46							
47							
48							
49							
50							
51							
52							
53							
54	6,202			3,902	10,104		

Schedule 251.—MINIMUM RENTAL COMMITMENTS

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) gross rental expense in the most recent fiscal year exceeds one percent of operating revenue.

Show the minimum rental commitments under all noncancellable leases, as of the date of the latest balance sheet presented, in the aggregate (with disclosure of the amounts applicable to noncapitalized financing leases) for (a) each of the five succeeding fiscal years; (b) each of the next three five-year periods; and, (c) the remainder as a single amount. The amounts so determined should be reduced by rentals to be received from existing noncancellable subleases (with disclosure of the amounts of such rentals). For purposes of this rule, a noncancellable lease is defined as one that has an initial or remaining term of more than one year and is noncancellable, or is cancellable only upon the occurrence of some remote contingency or upon the payment of a substantial penalty.

Line No.	Year ended	A			B	
		Financing leases (b)	Other leases (c)	Total (d)	Sublease rentals*	
	(a)				Financing leases (e)	Other leases (f)
1	Next year	12,844,556	464,751	13,309,307		
2	In 2 years	12,844,556	464,164	13,308,720		
3	In 3 years	12,844,556	474,089	13,318,645		
4	In 4 years	12,844,556	472,996	13,317,552		
5	In 5 years	12,844,556	357,620	13,202,176		
6	In 6 to 10 years	53,694,324	414,683	54,109,007		
7	In 11 to 15 years	49,985,500		49,985,500		
8	In 16 to 20 years	17,618,700		17,618,700		
9	Subsequent					

* The rental commitments reported in Part A of this schedule have been reduced by these amounts.

Schedule 252.—LEASE DISCLOSURE

Complete this schedule only if carrier operating revenues are \$10 million or more.

Relate in general terms: (a) the basis for calculating rental payments if dependent upon factors other than the lapse of time; (b) existence and terms of renewal or purchase options, escalation clauses, etc.; (c) the nature and amount of related guarantees made or obligations assumed; (d) restrictions on paying dividends, incurring additional debt, further leasing, etc.; and, (e) any other information necessary to assess the effect of lease commitments upon the financial position, results of operations, and changes in financial position of the lessee.

Line No.	
1	(a) None
2	
3	
4	
5	
6	
7	
8	
9	(b) Certain real estate and office leases include options for renewal for periods of 1 - 5 years.
10	
11	
12	
13	
14	Certain floating equipment leases contain options to lease additional equipment.
15	
16	
17	(c) Certain lease agreements require the lessee to provide maintenance and insurance during the period of the lease.
18	
19	
20	
21	
22	
23	
24	
25	(d) None
26	
27	
28	
29	
30	
31	
32	
33	(e) None
34	
35	
36	
37	
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40	

Schedule 253.—LEASE COMMITMENTS—PRESENT VALUE

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) if the present value of the minimum lease commitments are more than five percent of the sum of the long-term debt, stockholders' equity and the present value of the minimum lease commitments, or if the impact on net income (as computed in schedule 254, Income impact—Lessee) is three percent or more of the average net income for the most recent three years.

Show all noncapitalized financing leases, the present value of the minimum lease commitments in the aggregate and by major categories of properties. Present values shall be computed by discounting net lease payments (after subtracting, if practicable, estimated, or actual amounts, if any, applicable to taxes, insurance, maintenance and other operating expenses) at the interest rate implicit in the terms of each lease at the time of entering into the lease.

Show either the weighted average interest rate (based on present value) and range of rates or specific interest rates for all lease commitments.

Line No.	Asset category (a)	Present value		Range		Weighted average	
		Current Year (b)	Prior Year (c)	Current Year (d)	Prior Year (e)	Current Year (f)	Prior Year (g)
		\$	\$	%	%	%	%
1	Structures						
2	Revenue equipment	98,397,525	68,643,488	5.0-9.25	5.0-8.8	8.4	6.7
3	Shop and garage equipment						
4	Service cars and equipment						
5	Noncarrier operating property						
	Other (Specify):						
6	Computer & Related						
7	Equipment		318,395		7.9-8.7		8.4
8							
9							
10	Total	98,397,525	68,961,883	5.0-9.25	5.0-8.8	8.4	6.7

Schedule 254.—INCOME IMPACT—LESSEE

Complete this schedule only if carrier operating revenues are \$10 million or more.

If the impact on net income is less than three percent of the average net income for the most recent three years, a statement to this effect will suffice to complete this schedule. Otherwise, show the impact on net income for each period for which an income statement is presented if all noncapitalized financing leases were capitalized, related assets were amortized on a straight-line basis and interest cost was accrued on the basis of the outstanding lease liability. The amounts of amortization and interest cost shall be separately identified.

In calculating average net income, loss-years should be excluded. If losses were incurred in each of the most recent three years, the average loss shall be used for purposes of this test.

Line No.	Item (a)	Current Year (b)	Prior Year (c)
1	Amortization of lease rights	\$ 7,295,701	\$ 6,237,252
2	Interest	8,817,464	5,821,566
3	Rent expense	12,844,556	9,757,609
4	Income tax expense	1,532,978	1,035,544
5	Impact (reduction) on net income	(1,735,631)	(1,265,665)

NOTES AND REMARKS

286. ACQUISITION ADJUSTMENT

Give particulars of all changes included in account No. 151, "Acquisition adjustment," during the year and citation of the Interstate Commerce Commission's authority therefor.

In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be

shown.

Items amounting to less than \$50,000 for class A carriers by water or less than \$10,000 for class B carriers by water may be combined in a single entry designated "Minor items, _____ in number each less than \$50,000 or \$10,000," as may be appropriate to the class of carrier.

Line No.	Item	Contra account number	Charges during the year	Credits during the year
	(a)	(b)	(c)	(d)
1	None		\$	\$
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50				
	Total		X X X	
	Net Changes		X X X	

287. INVESTMENTS IN NONCARRIER PHYSICAL PROPERTY

Give particulars of all investments of the respondent in physical property other than its waterway lines and other than property used in auxiliary (or "outside") operations collateral to its waterway operations. This schedule should include all such direct investments in physical property as are includible in account No. 160, "Noncarrier physical property," in the Uniform System of Accounts. The description of the property in column (a) should give the location and other identification of it with a reasonable degree of particularity.

Each item amounting to \$10,000 or more should be stated; items less than \$10,000 may be combined in a single entry designated "Minor items, each less than \$10,000."

If any of the property herein provided for was acquired in consideration of

stocks, or of bonds or other evidences of debt, or in exchange for other property, enter in column (c) only the actual cash or money paid, and in a note attached to this sheet describe fully the consideration actually given.

In column (e) give an analysis of the amounts included (in respect of the properties in this schedule) in the item shown on the Balance Sheet as of the close of the year against account No. 161, "Depreciation reserve—Noncarrier physical property."

If any property of the character provided for in this schedule, amounting to \$50,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	Name and description of physical property held at close of year as an investment (a)	Date of acquisition (b)	Actual money cost to respondent if different than column (b) (c)	Book cost at close of year (d)	Depreciation accrued to close of year (e)
1	None		\$	\$	\$
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20	Total				

288. NOTES PAYABLE

1. Give particulars of the various creditors and the character of the transactions involved in accounts Nos. 200, "Notes payable," and 201, "Affiliated companies—Notes and accounts payable."

2. List every item in excess of \$10,000 and state its date of issue, date of maturity, and rate of interest.

3. For creditors whose balances were severally less than \$10,000, a single entry

may be made under a caption "Minor accounts, each less than \$10,000."

4. Entries in columns (g) and (h) should include interest accrued and interest paid on notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

5. State totals separately for each account.

Line No.	Name of creditor company (a)	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
1	Midland Enterprises	Current Account			0%	\$ 8,993,686	\$	\$
2	Orgulf Transport	"				697,142		
3	Red Circle Transport	"				30,596		
4	Ohio River Traffic Div.	"				200,621		
5	Eastern Assoc. Term.	"				19,745		
6	Chotin Transportation	"				227,210		
7	Port Allen Marine Ser.	"				23,853		
8	Capital Marine Supply	"				(8,000)		
9	Omega Properties, Inc.	"				40,000		
10	Eastern Gas & Fuel Assoc.	"				45,572		
11	Mystic Steamship	"				25,481		
12	Minor Accounts Each Less Than \$10,000					9,749		
13	Total Account 201					10,305,655		
14								
15								

261. FUNDED DEBT AND RECEIVERS' AND TRUSTEES' SECURITIES

1. Give particulars of the various unmatured bonds and other evidences of funded debt of the respondent (except equipment obligations, for which see schedule No. 263, p. 30), which were in existence at the close of the year. Entries in this schedule should be confined to those includible in accounts Nos. 211, "Funded debt unmatured," and 212, "Receivers' and trustees' securities."

2. In column (a) show the name of each bond or other obligation as it is designated in the records of the respondent, classifying each obligation under the appropriate following subheading as they are defined in the Uniform System of Accounts:

1. Mortgage Bonds
2. Collateral Trust Bonds
3. Income Bonds
4. Miscellaneous Obligation Maturing More Than One Year After Date of Issue

5. Receipts Outstanding for Funded Debt*

6. Equipment Obligations (details on p. 30)

7. Receivers' and Trustees' Securities

Show a total for each subheading.

3. In case obligation of the same designation mature serially or otherwise at various dates, enter in column (c) the latest date of maturity and explain the matter in a footnote.

4. Column (d) calls for the par value of the amount of debt authorized to be incurred, as determined by the final authority whose assent is necessary to the legal validity of the issue. In case such final authority is some public officer or board, attach a footnote showing such officer or board and the date when assent was given. In all cases where any issue, whether actual or merely nominal, were made during

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	Par value of excess of indebtedness authorized	Total par value outstanding at close of year	TOTAL PAR VALUE NOMINALLY ISSUED AND NOMINALLY OUTSTANDING AT CLOSE OF YEAR		
						Securities	Funded in full	Unfunded in full
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	Installment Purchase Contract			\$	\$	\$	\$	\$
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
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30								
31								
32								
33								
34								
35								
36								
37								
38								
39								
40								
41								
42								
43								
44								
45								
46	GRAND TOTAL	X X X X X X						

261. FUNDED DEBT AND RECEIVERS' AND TRUSTEES' SECURITIES—Concluded

the year, state on page 31 the purposes for which such issues were authorized, as expressed in the resolution of the final authority passing on the matter.

5. Entries in column (e) should include funded debt nominally issued, nominally outstanding, and actually outstanding.

6. Entries in columns (f), (g) and (h) should be appropriately footnoted to show (1) Total par value nominally but not actually issued, and (2) Total par value reacquired after actual issue and held alive at close of year.

7. Entries should conform to the definitions of "nominally issued," "actually issued," etc., as given in the fifth paragraph of instructions on page 32.

8. If the items of interest accrued during the year as entered in columns (i) and (m) do not aggregate the total accrual for the year on any security, explain the discrepancy.

Entries in these columns should include interest accrued on funded debt reacquired or retired during the year although no portion of the issue is actually outstanding at the close of the year.

9. In determining the entries for column (h), do not treat any interest as paid unless the liability of the respondent in respect to it is extinguished. Deposits of cash with banks and other fiscal agents for the payment of interest coupons should not be reported as payments of such interest until actually paid to coupon holders or others under such circumstances as to relieve the respondent from further liability. Interest falling due on January 1 is to be treated as matured on December 31.

Line No.	Total par value actually outstanding at close of year	INTEREST PROVISIONS		AMOUNT OF INTEREST ACCRUED DURING YEAR		Amount of interest paid during year	Long-term debt due within one year
		Rate per cent per annum	Dates due	Charged to income	Charged to construction or other investment account		
	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	\$			\$	\$	\$ 0	\$ 180,165
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
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18							
19							
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30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44							
45							
46			X X X	X X X			

Give the particulars of each series of unimpaired obligations issued or assumed by the system and outstanding at the close of the year, the date security for which is a first lien on the mortgaged property.

In column *12* show the manner by which the obligation is designated on the respondent's records.

In column *13* show the number of years from the nominal date of issue to the date of maturity of the latest maturing obligation in the particular series.

[illegible]

explaining that no interest entries on the *Abg* arose prior to date of maturity for debtors owing "truly" issued, "truly" outstanding, etc. see the fifth para of any respondent's *Abg* on page 12.

Water Carrier Annual Report W-1

265. FUNDED DEBT AND OTHER OBLIGATIONS (MATURED AND UNMATURED) CHANGES DURING THE YEAR

1. Give particulars of changes during the year in funded debt and other obligations included in accounts Nos. 211, "Funded debt unmatured," and 212, "Receivers' and trustees' securities." List entries under captions giving account numbers and titles and insert total for each account. In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of vessels, boats, or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange, and other commercial paper payable at par on demand. For nominally

issued securities, show returns in columns (a), (b), (c), and (d) only.

2. For each class of securities actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the entry in column (d). For definition of expense, reportable in column (h), see Special Instruction No. 27, "Discount, expense, and premium on long-term debt," in the Classification of Balance Sheet Accounts.

3. Particulars concerning the reacquirement of securities that were actually outstanding should be given in columns (a), (f), and (j).

Line No.	Name of obligation	Date of issue	SECURITIES ISSUED DURING YEAR			Remarks
			Purpose of the issue and authority	Par value	Net proceeds received for issue (after discounts and premiums)	
1	None			\$	\$	
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						

Line No.	SECURITIES ISSUED DURING YEAR—Concluded			SECURITIES REACQUIRED DURING YEAR		Remarks
	Cash value of other property acquired or services received as consideration for issue (f)	Net total discounts (or Macs) or premiums (or net). Excludes entries in column (h) (g)	Expense of issuing securities (h)	AMOUNT REACQUIRED		
				Par value (i)	Purchase price (j)	
1	\$	\$	\$	\$	\$	
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						

251. CAPITAL STOCK

1. Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.
2. In the second section list particulars of the various issues on the same lines and in the same order as in the first section.
3. Identify the entries in columns (iii) to (vi), inclusive, in a manner which will indicate whether the value of the number of shares is shown.
4. In stating the date of an authorization the date of the latest amendment, then is required to be stated by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board of officers, give the date of approval by stockholders, if the assent of a State railroad commission or other public board of officers is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer.

and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

5. For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and valued and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually issued* when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds free from control by the respondent. All securities actually issued and not acquired by or for the respondent are considered to be *actually outstanding*. If acquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be

nominally outstanding.

6. Column (d) refers to the initial preference dividend payable before any common dividend, columns (k) and (l) to participations in excess of initial preference dividend, at a specified percentage or amount (column stock) column (k) or a percentage or proportion of the profits (column (l)).

7. "Authenticated" as applied to column (iii) of this schedule means the total par value of certificates of par value stock or total number of shares of nonpar stock that have been signed and sealed and placed with the proper officer of the carrier for sale or other disposition. The amount stated in this column is the sum total of the amounts stated as nominally issued and actually issued stock.

8. In column (v) show the actual consideration received for the stock, whether in cash or other property.

PREFERRED STOCK

Line No.	Class of stock	Date issue was authorized	Par value per share (if nonpar, so state)	Total amount of non-cumulative dividends	To extent authorized, No. of shares	Non-cumulative, No. of shares	OTHER PROVISIONS OF CONTRACT			Fixed ratio with common (Specify)
							Callable on 1 Year or No. of Years	Fixed amount or percent (Specify)	Fixed ratio with common (Specify)	
1	Common	11/43	\$ 5.00							
2										
3										
4										
5	Preferred									
6										
7										
8	Debenture									
9										
10	Receipts outstanding for installments paid									
11										
12	TOTAL									

PAR VALUE OF PAR VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK

Line No.	Authorized (iii)	Authenticated (iv)	NOMINALLY ISSUED AND		ACTUALLY ISSUED AND		STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR		Book value of stock without par value (v)
			Widened in special books or in accounts or pledged (Identify pledged securities by symbol, p. 1)	Cancelled (vi)	Actually issued (vii)	Cancelled (viii)	Number of shares (iii)	Par value of par value stock (ix)	
1	1,500,500	500			500		100	\$ 500	
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									

253. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of vessels, boats, or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also give the number and date of the authorization by

the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange, and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of par stock actually issued the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the entry in column (d).

Particulars concerning the reacquisition of stock that was actually outstanding should be given in columns (a), (b), and (j).

STOCKS ISSUED DURING YEAR					
Line No.	Class of stock	Date of issue	Purpose of the issue and authority	Par value (For nonpar stock show the number of shares)	Cash received or other consideration for value
	(a)	(b)	(c)	(d)	(e)
1	No Change During The Year				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
TOTAL					

STOCKS ISSUED DURING YEAR—Continued				STOCKS REACQUIRED DURING YEAR		Remarks
Line No.	Cash value of other property acquired or services received as consideration for issue	Net total discounts (in black) or premiums (in red). Excludes entries in column (b)	Expense of issuing capital stock	Par value (For nonpar stock show the number of shares)	Purchase price	
	(f)	(g)	(h)	(i)	(j)	(k)
1	\$	\$	\$	\$	\$	
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						

254. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

None

256. PROPRIETORIAL CAPITAL

1. Give an analysis as called for of account No. 245, "Proprietorial capital," for the year.
2. This account is subject to change only by additional investments or by withdrawals of amounts invested.

Line No.	Item (a)	Amount (b)
1	Balance at beginning of year <u>Not Applicable</u>	
2	Additional investments during the year	
3	Other credits (detail)	
4		
5		
6		
7		Total credits
8	Debits during the year (detail)	
9		
10		
11		
12		Total Debits
13	Balance at close of year	

State the names and addresses of each partner, including silent or limited, and their interests.

Line No.	Name (a)	Address (b)	Proportion of interests (c)
14			
15			
16			
17			
18			
19			
20			

291. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Inland and Coastal Waterways Carriers.

2. All contra entries hereunder should be indicated in parentheses.

3. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity

method of accounting.

4. Line 4, column (c), should agree with line 13, column (b), schedule 100. The total of columns (b) and (c), line 4, should agree with line 16, column (b), schedule 100.

5. Include in column (b) only amounts applicable to Retained Income exclusive of any amounts included in column (c).

Line No.	Item (a)	Retained income accounts (b)	Equity in undistributed earnings of affiliated companies (c)
1	(280) Retained income (or deficit) at beginning of year	\$16,880,669	\$ (132,203)
2	Equity in undistributed earnings (losses) of affiliated companies at beginning of year	1,077,938	22,331
3	(281) Net income balance (p. 11)		
4	(282) Prior period adjustments to beginning retained income account		
5	(283) Miscellaneous credits (p. 43)*		
6	(284) Miscellaneous debits (p. 43)*		
7	(286) Miscellaneous reservations of retained income (p. 43)	(13,000,000)	
8	(287) Dividend appropriations of retained income (p. 34)	4,953,607	
9	(280) Retained income (or deficit) at close of year (p. 34)		
10	Equity in undistributed earnings (losses) of affiliated companies at end of year		(109,872)
		(109,872)	
11	Balance from line 10 (c)		
12	Total unappropriated retained income and equity in undistributed earnings (losses) of affiliated companies at end of year (lines 9 and 11)	4,848,735	
13	*Note: Amount of assigned Federal Income tax consequences.		
14	Account 283	\$	
	Account 284	\$	

293. DIVIDEND APPROPRIATIONS

Give particulars of each dividend declared, payable from surplus. For common stock, show the number of shares in column (d) and the rate per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. If an obligation of any character has been incurred for the

purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote.

Line No.	Name of security (on which dividend was declared)	RATE PERCENT OR PER SHARE		The value of number of shares of no par stock on which dividend was declared	DISTRIBUTION OF CHARGE	DATE	
		Regular (b)	Extra (c)		Retained income—unappropriated (d)	Other (e)	Declared (f) Payable (g)
1	Capital Stock	1%		500			13,000,000 6/8/78 6/30/78
2							
3							
4							
5							
6	Total				13,000,000		

296. CAPITAL SURPLUS

Give an analysis in the form called for below of account No. 250 "Capital surplus." In column (a) give a brief description of the item added or deducted and in

column (b) insert the contra account number to which the amount stated in column (c), (d), or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.		
			250.1 Premiums and accretions on capital stock (c)	250.2 Paid-in surplus (d)	250.3 Other capital surplus (e)
1	Balance at beginning of year	X X X	\$	\$724,500	\$1,222,526
2	Additions during the year (described):				
3					
4					
5					
6					
7	Total additions during the year	X X X			
8	Deductions during the year (described):				
9					
10					
11					
12	Total deductions	X X X		724,500	1,222,526
13	Balance at close of year	X X X			

310. WATER-LINE OPERATING REVENUES—CLASS A COMPANIES

(For companies having average annual operating revenues exceeding \$500,000)

State the water-line operating revenues of the respondent for the year classified in accordance with the Uniform System of Accounts. The portion of joint traffic receipt belonging to other carriers should not be included in column (b).

Line No.	Class of operating revenues (a)	Amount of revenue for the year (b)	Remarks (c)
I. OPERATING REVENUE—LINE SERVICE			
1	(301) Freight revenue	45,752,077	
2	(302) Passenger revenue		
3	(303) Baggage		
4	(304) Mail		
5	(305) Express		
6	(306) Miscellaneous voyage revenue		
7	(312) Demurrage	761,874	
8	(313) Revenue from towing for regulated carriers	316,892	
9	Total operating revenue—Line service	46,830,843	
II. OTHER OPERATING REVENUE			
10	(320) Special services		
11	(321) Ferry service		
12	Total other operating revenue		
III. REVENUE FROM TERMINAL OPERATIONS			
13	(331) Revenue from cargo-handling operations	2,592,849	
14	(332) Revenue from tug and lighter operations	107,398	
15	(333) Agency fees, commissions, and brokerage		
16	(334) Miscellaneous operating revenue	57,879	
17	Total revenue from terminal operations	2,758,126	
IV. RENT REVENUE			
18	(341) Revenue from charters	4,580,894	
19	(342) Other rent revenue (p. 39)	94,919	
20	Total rent revenue	4,675,813	
V. MOTOR-CARRIER OPERATIONS			
21	(351) Motor-carrier revenue	54,264,782	
22	Total water-line operating revenues		
23	Operating ratio, i.e., ratio of operating expenses to operating revenues	96.27	percent. (Two decimal places required.)

311. WATER-LINE REVENUES—CLASS B COMPANIES

(For companies having average annual operating revenues exceeding \$100,000 but not more than \$500,000)

State the water-line operating revenues of the respondent for the year classified in accordance with the Uniform System of Accounts. The portion of joint traffic receipts belonging to other carriers should not be included in column (b).

Line No.	Class of operating revenues (a)	Amount of revenue for the year (b)	Remarks (c)
I. OPERATING REVENUE—LINE SERVICE			
1	(301) Freight revenue		
2	(302) Passenger revenue		
3	(303) Other line service revenue		
4	(313) Revenue from towing for regulated carriers		
5	Total operating revenue—Line service		
II. OTHER OPERATING REVENUE			
6	(320) Special services		
7	(321) Ferry service		
8	Total other operating revenue		
III. REVENUE FROM TERMINAL OPERATIONS			
9	(331) Terminal revenues		
IV. RENT REVENUE			
10	(341) Charter and other rents (p. 39)		
V. MOTOR-CARRIER OPERATIONS			
11	(351) Motor-carrier revenue		
12	Total water-line operating revenues		
13	Operating ratio, i.e., ratio of operating expenses to operating revenues		percent. (Two decimal places required.)

320. WATER-LINE OPERATING EXPENSES—CLASS A COMPANIES
(For companies having average annual operating revenues exceeding \$500,000)

State the water-line operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts.

Line No.	Name of water-line operating expense account (a)	Amount of operating expenses for the year (b)	Line No.	Name of water-line operating expense account (a)	Amount of operating expenses for the year (b)
		\$			\$
	I. MAINTENANCE EXPENSES			IV. TRAFFIC EXPENSES	
1	(401) Supervision	144,208	38	(456) Supervision	349,231
2	(402) Repairs of floating equipment	2,772,131	39	(457) Outside traffic agencies	
3	(404) Repairs of buildings and other structures	15,851	40	(458) Advertising	85,750
4	(405) Repairs of office and terminal equipment	448,814	41	(459) Other traffic expenses	10,581
5	(406) Repairs of highway equipment	9,756	42	Total traffic expenses	445,562
6	(407) Shop expenses	14,430		V. GENERAL EXPENSES	
7	(408) Other maintenance expenses	9,479	43	(461) General officers and clerks	2,067,405
8	Total maintenance expenses	3,414,669	44	(462) General office supplies and expenses	1,126,036
	II. DEPRECIATION AND AMORTIZATION		45	(463) Law expenses	431,365
9	(411) Depreciation—Transportation property	261,915	46	(464) Management commissions	88,171
10	(413) Amortization of investment—Leased property		47	(465) Pensions and relief	1,915,131
11	Total depreciation and amortization	261,915	48	(466) Stationery and printing	88,493
	III. TRANSPORTATION EXPENSES		49	(467) Other expenses	(1,964,747)
	A. Line Service		50	Total general expenses	3,751,854
12	(421) Supervision	196,255		VI. CASUALTIES AND INSURANCE	
13	(422) Wages of crews	6,281,733	51	(471) Supervision	109,670
14	(423) Fuel	6,011,210	52	(472) Baggage insurance and losses	
15	(424) Lubricants and water	321,715	53	(473) Hull insurance and damage	836,918
16	(425) Food supplies	632,785	54	(474) Cargo insurance, loss and damage	272,118
17	(426) Stores, supplies, and equipment	568,030	55	(475) Liability insurance and losses	
18	(427) Buffer supplies			marine operations	488,091
19	(428) Other vessel expenses	595,743	56	(476) Liability insurance and losses,	
20	(429) Outside towing expenses	5,569,042		non-marine operations	151,602
21	(430) Wharfage and dockage	1,032,242	57	(477) Other insurance	28,931
22	(431) Port expenses	1,011,245	58	Total casualties and insurance	
23	(432) Agency fees and commissions			expenses	1,887,330
24	(433) Lay-up expenses			VII. OPERATING RENTS	
25	Total line service expenses	22,220,000	59	(481) Charter rents—Transportation property	17,471,531
	B. Terminal Service		60	(483) Other operating rents (p. 40)	192,977
26	(441) Supervision	351,571	61	Total operating rents	17,664,508
27	(442) Agents			VIII. OPERATING TAXES	
28	(443) Stevedoring	799,684	62	(485) Pay-roll taxes (p. 38)	712,848
29	(444) Precooling and cold-storage operations		63	(486) Water-line tax accruals (p. 38)	218,926
30	(445) Light, heat, power, and water	58,055	64	Total operating taxes	931,774
31	(446) Stationery and printing	3,911		IX. MOTOR-CARRIER OPERATIONS	
32	(447) Tug operations	170,849	65	(491) Motor-carrier expenses	
33	(448) Operation of highway vehicles	1,477	66	GRAND TOTAL WATER-LINE OPERATING EXPENSES	52,261,684
34	(449) Local transfers				
35	(450) Other terminal operations	298,525			
36	Total terminal service expenses	1,684,072			
37	GRAND TOTAL TRANSPORTATION EXPENSES	23,904,072			

350. WATER-LINE TAXES

1. Give the particulars called for with respect to the taxes charged to accounts Nos. 485, "Payroll taxes", 486, "Water-line tax accruals", and 532, "Income taxes on income from continuing operations", during the year.

2. Taxes are those annual or other payments exacted by governments (Federal, State, county, municipal, school, and other tax district authorities) for the purpose of raising funds for public uses. They do not include payments exacted for special benefits conferred on the payor, such as special assessments for street improvements, etc.

3. Properties on which taxes are paid should be classified and grouped as follows:

(A) All properties owned by the respondent and its proprietary companies (showing these as a whole or in detail as the respondent may prefer);

(B) Properties held under any form of lease from other than proprietary companies and upon which respondent is required to pay the taxes in addition to the stipulated rent, showing such properties in detail;

(C) Properties held under any form of lease from other than proprietary companies and upon which the respondent is required to pay the taxes as a part of the stipulated rent, showing such properties in detail.

4. With respect to each of the groups or detailed properties above specified, show in the upper section:

(a) The name of the company (or group);
(b) The State (or States or governments other than the United States) to which taxes are paid;

(c) to (e), inclusive. The amounts charged to the accounts as indicated by the column headings. In column (f), show totals of the entries on each line.

5. In the lower section show:

(a) The name of the company (or group);

(b) Separately, the various kinds of U.S. Government taxes;

(c) to (e), inclusive. The amounts charged to the accounts as indicated by the column headings. In column (f), show totals of the entries on each line.

6. The grand totals of columns (c), (d), and (e) should be the same as in the operating expense and income schedules of this report, for the respective accounts.

Line No.	Name of company (a)	Name of State, or kind of tax (b)	Payroll taxes (Acct. 485) (c)	Water-line tax accruals (Acct. 486) (d)	Income taxes on income from continuing operations (Acct. 532) (e)	Total (f)
			\$	\$	\$	\$
	OTHER THAN U.S. GOVERNMENT TAXES					
1	The Ohio River Co.	Ohio	67,340	171,704		239,044
2		West Virginia	16,797	15,754		32,551
3		Illinois	33,979	(349)	(14,000)	19,630
4		City of Cincinnati		31,817	(6,257)	25,560
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20		TOTAL	118,116	218,926	(20,257)	316,785
	U.S. GOVERNMENT TAXES					
21	The Ohio River Co.	E.I.C.A.	558,658			558,658
22		Unemployment	36,074			36,074
23		Federal Income Tax			471,181	471,181
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35		TOTAL U.S. GOVERNMENT TAXES	594,732	-	471,181	1,065,913
36		GRAND TOTAL	712,848	218,926	450,924	1,382,698
37						

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THE OHIO RIVER COMPANY

1978

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321. WATER-LINE OPERATING EXPENSES—CLASS B COMPANIES

(For companies having average annual operating revenues exceeding \$100,000 but not more than \$500,000)

State the respondent's water-line operating expenses for the year, classifying them in accordance with the Uniform System of Accounts.

Line No.	Name of account (a)	Amount of expenses during year (b)	Line No.	Name of account (a)	Amount of expenses during year (b)
	I. MAINTENANCE EXPENSES			V. GENERAL EXPENSES	
1	(401) Maintenance of vessels and other property		9	(461) General expenses	
	DEPRECIATION AND AMORTIZATION			VI. CASUALTIES AND INSURANCE	
2	(411) Depreciation and amortization		10	(471) Casualties and insurance	
	III. TRANSPORTATION EXPENSES			VII. OPERATING RENTS	
	A. Line Service		11	(481) Charter and other rents (p. 40)	
3	(421) Operation of vessels			VII. OPERATING TAXES	
4	(433) Lay-up expenses		12	(485) Pay-roll and other water-line tax accruals (p. 38)	
5	Total line service expenses		13	Total operating taxes	
	B. Terminal Service			IX. MOTOR CARRIER OPERATIONS	
6	(441) Terminal expenses		14	(491) Motor carrier expenses	
7	Total transportation expenses		15	GRAND TOTAL WATER-LINE OPERATING EXPENSES	
8	(456) Traffic expenses				

371. RENT REVENUE

1. Give particulars concerning transportation water-line floating equipment, property, or equipment, that respondent leased or rented to others for a period of one year or more, the revenue from which was included in account No. 442, "Other rent revenue."

2. Floating equipment, property and equipment, renting at less than \$10,000 per annum may be combined under a single entry with respect to each primary account, such entry to be designated "Minor items, each less than \$10,000 per annum."

Line No.	DESCRIPTION OF VESSEL OR PROPERTY	Name of charterer or leaseholder	Rent accrued during year (d)
	Kind (a)	Name or location (b)	
1	Dry Dock	DD 99	Paducah Marine Ways
2	Minor Items, Each Less Than \$10,000 per annum		
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5			
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7			
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10			
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13			
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20			
		TOTAL	94,919

372. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

1. Give brief abstracts of the terms and conditions of leases under which the above-listed rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease.

2. Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

3. If the respondent has any reversionary interest in water-line property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required. If there were no changes, state that fact. None

381. OTHER OPERATING RENTS

1. Give particulars of transportation water-line floating equipment, property or equipment, that the respondent leased or rented from others for a period of one year or more, the rent payable and expenditures for which were included in account No. 483, "Other operating rents."

\$10,000 per annum, may be combined in a single entry under the appropriate primary account designated "Minor items, each less than \$10,000 per annum."

2. Floating equipment, property and equipment, rented for less than

Line No.	DESCRIPTION OF VESSEL OR PROPERTY		Name of lessor or reversioner (c)	Term covered by lease (d)	Rent accrued during year (e)
	Kind (a)	Name or location (b)			
1	Terminal Facilities	Kenova, WV	Kenova Terminal CO.	5 yrs.	\$ 173,750
2	Minor Accounts Each	Less Than \$10,000 Per Annum			19,227
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32				TOTAL	192,977

382. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is de-

termined, and (4) the date when the lease is to terminate, or, if such date has not yet been determined, the provisions governing its determination.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give references to copies heretofore filed with the Commission. Such references should be specific.

NOTE.—Only changes during the year are required. If there were no changes, state that fact.

No changes.

396. MISCELLANEOUS ITEMS IN INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a detailed analysis of each item in accounts 508, "Profits from sale or disposition of property"; 283, "Miscellaneous credits"; 285, "Miscellaneous debits"; 286, "Miscellaneous reservations of retained income"; 570, "Extraordinary items"; and 590, "Income taxes on extraordinary items". Entries should be grouped by number with respect

to each account, and a total should be stated for each group. For accounts 508, 283, 285, and 286, each item amounting to \$10,000 or more should be stated; items less than \$10,000 in any account may be combined in a single entry under the appropriate account designated "Minor items, each less than \$10,000".

Line No.	Account No. (a)	Item (b)	Debits (c)	Credits (d)
✓ 1	508	M/V Leopard (#276940)	\$	\$ 32,317.24
2	508	Minor Items Each Less Than \$10,000		8,621.37
3				
4		Total Account 508		40,938.61
5				
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NOTES AND MEMORANDA RELATING TO INCOME AND TO RETAINED INCOME ACCOUNTS

413. FLOATING EQUIPMENT

1. Give particulars of each piece of floating equipment which the respondent had available for use in its operations at the close of the year. Barges may be reported in groups according to type and size, so long as such groupings also reflect the year built and the year acquired; columns (b) and (c).

2. In column (d) show the cargo deadweight tonnage capacity of the ship in tons of 2,240 pounds by deducting the weight of the fuel, water, stores, and downage from the gross weight of the vessel, i.e., show the difference between the displacement light and the displacement loaded after subtracting the weight of the fuel, stores, etc.

3. In column (e), if adapted solely to transportation of freight, enter the symbol (F); if solely to passenger transportation, (P); if principally for freight, incidentally for passenger, (FP); if principally for passenger, incidentally for freight, (PF); if for towing, (T); if for lightering, (L); etc.

4. In column (f) show the cargo deadweight tonnage capacity of the ship in tons of 2,240 pounds by deducting the weight of the fuel, water, stores, and downage from the gross weight of the vessel, i.e., show the difference between the displacement light and the displacement loaded after subtracting the weight of the fuel, stores, etc.

Line No.	Name or other designation of item or respondent's initials	Year built	Year acquired	Character of use	Service for which adapted	Cargo deadweight carrying capacity (gross tons)	CUBIC CAPACITY (feet)		Certificated passenger-carrying capacity (ft)
							Rule (a)	Bulk (b)	
1	See Attached Schedules								
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3									
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21	Total								

414. SERVICES

Show the requested information for each port or river district served. Indicate in column (b) whether freight or passenger service during the year regardless of the type or the frequency of the service.

Line No.	Ports or river districts served	Kind of service
	(a)	(b)
1	The Ohio River Company served as a common carrier on the Ohio River and all of its tributaries. The Ohio River Company also served the Mississippi River, the Illinois Waterway, the Arkansas-Verdigris Waterway, the Missouri River, and the Gulf Intracoastal Waterways.	Freight
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3		
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THE OHIO RIVER COMPANY
SCHEDULE 413 - FLOATING EQUIPMENT - 1978

BARGES

Name of Other Designation of Item (a) Barges Chartered:	Year Built (b)	Year Acquired (c)	Character of Title (d)	Service for which Adapted (e)	
4 Stumbo	#8591-8594	1975	1975	L	ng
28 Stumbo	#8595-8598; 8651-8672; 8701-8702	1976	1976	L	ng
40 Stumbo	#8601-8640	1976	1976	L	ng
27 Stumbo	#8703-8726; 8801-8803	1977	1977	L	ng
30 Stumbo	#8805-8834	1977	1977	L	ng
20 Stumbo	#8835-8854	1977	1977	L	ng
16 Stumbo	#8727-8741; 8804	1978	1978	L	ng
14 Standard Hopper	#153-160; 163; 165; 173-177	1956	1956	L	ng
1 Standard Hopper	#830	1957	1957	L	ng
2 Standard Hopper	#109; 111	1958	1958	L	ng
3 Jumbo Open	#479; 487; 493	1955	1955	L	ng
5 Jumbo Open	#50-54	1956	1956	L	ng
1 Jumbo Open	#350	1956	1956	L	ng
4 Jumbo Open	#56-59	1957	1957	L	ng
11 Jumbo Open	#302-305; 307-308; 367-368; 370-372	1957	1957	L	ng
10 Jumbo Open	#3501-3504; 3507-3508; 3510-3513	1957	1965	L	ng
8 Jumbo Open	#3519; 3521-3523; 3525-3526; 3528-3529	1958	1965	L	ng
9 Jumbo Open	#60-68	1959	1959	L	ng
20 Jumbo Open	#374-393	1959	1959	L	ng
47 Jumbo Open	#200-211; 309-313; 315-321; 323-337; 339-345; 348	1960	1960	L	ng
1 Jumbo Open	#6131	1961	1961	L	ng
85 Jumbo Open	#213-214; 216-221; 223-229; 231-247; 249-269; 271-279; 281-282; 396-407; 409-417	1962	1962	L	ng
23 Jumbo Open	#418-437; 439-441	1963	1963	L	ng
17 Jumbo Open	#30-37; 39; 41-43; 45-49	1964	1964	L	ng
6 Jumbo Open	#494-499	1964	1964	L	ng
35 Jumbo Open	#3401-3435	1964	1964	L	ng
35 Jumbo Open	#4701-4703; 4705-4736	1967	1968	L	ng
28 Jumbo Open	#3801-3813; 3836-3850	1968	1969	L	ng
21 Jumbo Open	#3814-3821; 3823-3835	1968	1974	L	ng
6 Jumbo Open	#4737-4742	1968	1968	L	ng
48 Jumbo Open	#3102-3140; 3142-3150	1971	1971	L	ng
30 Jumbo Open	#3221-3251	1971	1971	L	ng
20 Jumbo Open	#4106-4125	1971	1971	L	ng
59 Jumbo Open	#4191-4247; 4249-4250	1971	1971	L	ng
4 Jumbo Open	#4101-4104	1971	1971	L	ng
5 Jumbo Open	#4105; 4147-4150	1971	1974	L	ng
5 Jumbo Open	#4126-4130	1971	1971	L	ng
16 Jumbo Open	#4131-4146	1971	1971	L	ng
109 Jumbo Open	#3151-3204; 3206-3220; 4151-4190	1972	1972	L	ng
40 Jumbo Open	#3301-3340	1973	1973	L	ng
22 Jumbo Open	#3341-3350; 3356-3367	1973	1974	L	ng
2 Jumbo Covers	#3251-3252	1974	1978	L	ng

THE OHIO RIVER COMPANY
SCHEDULE 413 - FLOATING EQUIPMENT - 1978

BARGES

Gross Capacity Gross Tons	Cubic Capacity Bulk	Rated Horse Power of Engines	Usual Rate of Speed MPH	Length Over All (1) Ft. In.	Beam Over All (m) Ft. In.	Maximum Draft Light (n) Ft. In.	Loaded (o) Ft. In.	Equipped with Radio	Number of Persons Crew
4,376	179,480			195 0	26 0	1 8	9 0		
30,632	1,256,360			195 0	26 0	1 8	9 0		
43,690	1,784,000			195 0	26 0	1 8	9 0		
29,538	1,211,490			195 0	26 0	1 8	9 0		
32,640	1,326,000			195 0	26 0	1 8	9 0		
21,900	884,000			195 0	26 0	1 8	9 0		
28,444	1,166,620			195 0	26 0	1 8	9 0		
12,600	516,600			175 0	26 0	1 6	9 0		
1,000	30,600			175 0	26 0	1 6	9 0		
1,000	33,600			175 0	26 0	1 6	9 0		
4,500	146,700			195 0	35 0	1 6	9 0		
7,000	257,000			195 0	35 0	1 6	9 0		
1,500	53,700			195 0	35 0	1 6	9 0		
5,500	205,600			195 0	35 0	1 6	9 0		
16,500	590,700			195 0	35 0	1 6	9 0		
15,010	615,860			195 0	35 0	1 6	9 0		
12,024	476,904			195 0	35 0	1 6	9 0		
12,600	462,600			195 0	35 0	1 6	9 0		
30,000	1,168,000			195 0	35 0	1 6	9 0		
70,500	2,803,644			195 0	35 0	1 6	9 0		
1,433	64,100			195 0	35 0	1 9	9 0		
127,500	5,105,525			195 0	35 0	1 6	9 0		
34,500	1,381,500			195 0	35 0	1 6	9 0		
25,500	1,021,105			195 0	35 0	1 6	9 0		
9,000	360,400			195 0	35 0	1 6	9 0		
52,500	2,102,300			195 0	35 0	1 6	9 0		
55,825	2,469,600			195 0	35 0	1 6	9 0		
42,000	1,779,400			195 0	35 0	1 6	9 0		
31,500	1,266,400			195 0	35 0	1 6	9 0		
9,594	423,360			195 0	35 0	1 6	9 0		
72,000	3,050,400			195 0	35 0	1 6	9 0		
44,370	2,079,690			195 0	35 0	1 6	9 0		
31,880	1,394,800			195 0	35 0	1 6	9 0		
95,285	4,259,918			195 0	35 0	1 6	9 0		
6,380	278,960			195 0	35 0	1 6	9 0		
7,500	292,000			195 0	35 0	1 6	9 0		
7,975	317,750			195 0	35 0	1 6	9 0		
25,520	1,116,880			195 0	35 0	1 6	9 0		
173,855	6,926,950			195 0	35 0	1 6	9 0		
60,600	2,704,000			195 0	35 0	1 6	9 0		
33,000	1,284,800			195 0	35 0	1 8	9 0		
2,894	142,000			195 0	35 0	1 8	9 0		

THE OHIO RIVER COMPANY
SCHEDULE 413 - FLOATING EQUIPMENT - 1978
BARGES (Con't)

Name of Other Designation of Item (a)	Year Built (b)	Year Acquired (c)	Character of Title (d)	Service for Which Adapted (e)
Barges Chartered:				
68 Jumbo Open #3351-3355; 3368-3380; 3436-3485	1974	1974	L	F
40 Jumbo Open #4411-4450	1974	1974	L	F
87 Jumbo Open #2546-2570; 2571-2595; 3531-3555; 3561-3572	1975	1975	L	F
6 Jumbo Covers #3253-3258	1975	1978	L	F
38 Jumbo Open #3573-3580; 3601-3630	1976	1976	L	F
20 Jumbo Open #3631-3650	1977	1977	L	F
10 Jumbo Open #3651-3660	1978	1978	L	F
10 Jumbo Covers #6121-6130	1961	1961	L	F
8 Jumbo Covers #6200; 6202-6206; 6208-6209	1962	1964	L	F
4 Jumbo Covers #6220-6221; 6223-6224	1962	1962	L	F
5 Jumbo Covers #6225-6228; 6320	1962	1963	L	F
4 Jumbo Covers #6300-6303	1963	1963	L	F
4 Jumbo Covers #6321-6324	1963	1963	L	F
4 Jumbo Covers #6420-6421; 6423-6424	1964	1964	L	F
34 Jumbo Covers #1501-1517; 2501-2517	1965	1965	L	F
15 Jumbo Covers #6520-6534	1965	1970	L	F
6 Jumbo Covers #6621-6626	1966	1966	L	F
20 Jumbo Covers #1701-1720	1967	1968	L	F
5 Jumbo Covers #1101-1105	1974	1978	L	F
30 Jumbo Covers #4381-4410	1974	1974	L	F
25 Jumbo Covers #2521-2545	1975	1975	L	F
2 Jumbo Covers #3259; 3260	1976	1978	L	F
3 Special Open #9779-9783	1960	1968	L	F
5 Special Open #9784-9788	1961	1968	L	F
4 Special Open #9790-9793	1963	1968	L	F
5 Special Open #9794-9798	1965	1968	L	F

1,381

THE OHIO RIVER COMPANY

SCHEDULE 413 - FLOATING EQUIPMENT - 1973

TOWBOATS

Name or Other Designation (a)	Year Build (b)	Year Acquired (c)	Character of Title (d)	Service For Which Adapted (e)	Gross Capacity Gross Tons (f)	Cubic Capacity Bulk (h)
M/V Beckford	1955	1955	L	T		
M/V Rowe	1955	1955	L	T		
M/V Creditor	1955	1955	L	T		
M/V City of Huntington	1956	1956	L	T		
M/V Over	1956	1956	L	T		
M/V Queen City	1957	1957	L	T		
M/V Benter	1957	1957	L	T		
M/V Dean	1961	1961	L	T		
M/V Orco	1962	1962	L	T		
M/V Tibolt	1962	1962	L	T		
M/V Zimmer	1962	1962	L	T		
M/V Fiore	1964	1964	L	T		
M/V Elaine G.	1965	1968	L	T		
M/V Redbird	1967	1968	L	T		
M/V Helen S.	1965	1965	L	T		
M/V Harlee Branch Jr.	1966	1966	L	T		
M/V J. N. Philips	1969	1969	L	T		
M/V Boxley	1969	1969	L	T		
M/V Ralph Plagge	1976	1976	L	T		
M/V Zoe	1977	1977	L	T		
M/V Celine	1977	1977	L	T		
M/V Scott Chotin	1948	1971	L	T		

THE OHIO RIVER COMPANY
SCHEDULE 413 - FLOATING EQUIPMENT - 1978

TOWBOATS

Rated Horse- Power of Engine (j)	Usual Rate of Speed MPH (k)	Length Over All (l)		Beam Over All (m)		Maximum Draft Light (n)		Maximum Draft Loaded (o)		Equipped with Radio (p)	Number of Persons Crew (q)
		Ft.	In.	Ft.	In.	Ft.	In.	Ft.	In.		
3,240	2.5-5	164	0	44	0	6	0	7	0	YES	12
3,240	2.5-5	164	0	44	0	6	0	7	0	YES	12
3,400	2.5-4	140	0	35	0	6	0	7	0	YES	11
2,160	2.5-5	140	0	35	0	6	0	7	0	YES	11
3,240	2.5-5	164	0	44	0	6	0	7	0	YES	11
3,240	2.5-5	164	0	44	0	6	0	7	0	YES	12
2,160	2.5-5	141	0	35	6	6	0	7	0	YES	11
4,000	2.5-5	164	6	41	6	7	0	8	0	YES	12
4,000	2.5-5	164	6	41	6	7	0	8	0	YES	12
4,000	2.5-5	164	6	41	6	7	0	8	0	YES	12
4,000	2.5-5	164	6	41	6	7	0	8	0	YES	12
4,000	2.5-5	164	0	40	0	7	0	8	0	YES	12
4,320	2.5-5	164	0	40	0	7	0	8	0	YES	12
1,000	2.5-4	74	6	27	0	6	0	7	6	YES	2
4,320	2.5-4	164	0	40	0	7	0	8	4	YES	12
4,320	2.5-4	164	0	40	0	7	0	8	4	YES	12
5,000	4.0-8	166	0	42	0	8	9	10	2	YES	12
5,000	4.0-8	166	0	42	0	8	9	10	2	YES	11
5,300	4.0-8	138	0	45	9	8	6	11	0	YES	12
1,400	2.5-4	70	0	24	0	8	0	8	6	YES	6
1,400	2.5-4	70	0	24	0	8	0	8	6	YES	6
5,200	5.0-8	111	6	30	0	8	0	8	6	YES	11

413. FLOATING EQUIPMENT—Concluded

5. In column (g) show the space available for cargo measured in cubic feet to the inside of the cargo battens, on the frames, and to the under side of the beams.

6. In column (h) show the bulk capacity based on measurement to the inside of the shell plating of the ship, or to the outside of the frames, and to the top of the beams or underside of the deck plating.

7. In column (i) show the number of passengers which the vessel named is lawful-

ly permitted to carry.

8. In column (p) enter "Yes" or "No," as may be appropriate.

9. Equipment not self-propelling may, if the respondent so desires, be shown by classes only, stating the number of units for each class.

10. Columns (f), (g), (h), (i), and (o) are not applicable to tugboats.

Line No.	Rated horse-power of engines	Usual rate of speed	Length over all	Beam over all		MAXIMUM DRAFT				Equipped with radio apparatus	Number of persons on crew	Remarks
						Light		Fully loaded				
						(j)	(k)	(l)	(m)			
	Hp.	Miles per hr.	Ft.	In.	Ft.	In.	Ft.	In.				
1												See Attached Schedules
2												
3												
4												
5												
6												
7												
8												
9												
10												
11												
12												
13												
14												
15												
16												
17												
18												
19												
20												
21												

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR

INSTRUCTIONS

Under the Commission's order of September 13, 1963, effective January 1, 1964, all carriers by water subject to the provisions of Parts I and II of the Interstate Commerce Act assigned to Class A and B are required to compile and report freight commodity statistics annually. Reports shall be filed in duplicate in the Bureau of Accounts, Interstate Commerce Commission, Washington, D.C. 20423, by March 31 of the year following that for which the report is made.

Tonnage and revenue should be on a billed basis. Classify the commodities carried by the respondent in its water-line and motor-truck operations and for the respondent in the vessels and motor-trucks of other companies (carriers) under contract, in revenue service, the domestic revenues from which are includible in accounts No. 401, "Freight revenue" and 451 "Motor Carrier revenue" in accordance with the order of this Commission dated September 11, 1963. Maritime carriers should classify commodities the revenue from which are includible in account No. 605, "Freight-Coastwise and intercoastal". Separate the tonnage and revenue for each commodity code between "Joint rail and water traffic" and "All other traffic". The separation is to joint rail and water traffic and all other traffic may be omitted for commodity code 471, "Small packaged freight shipments".

Include under "Joint rail and water traffic" all shipments that so far as apparent from the information on the waybills or abstracts thereof, are being transported partly by railroad and partly by water when both are used under a common control, management, or arrangement for a continuous carriage or shipment such as traffic moving on joint rail-water and rail-motor-water rates.

Include under "All other traffic" all shipments that, so far as apparent from the information on the waybills or abstracts thereof, are transported from point of origin to point of destination solely by water, solely by truck, partly by water and partly by truck, or by any other combination which does not involve the interchanging of traffic with a railroad company; also, shipments moving on water rates when the carrier by water absorbs out of its port-to-port rates certain charges for switching, terminal, drayage, or other services within a port terminal district.

"Passenger cars, assembled" is confined to vehicles carried as revenue freight on freight rates and does not include those carried as an adjunct to passenger business.

Fuel and stores carried on any vessel for the purpose of operating and maintaining it should not be included in this schedule.

Include under "Joint rail and water traffic" and "All other traffic", the revenues that are applicable to the tonnage.

"Gross freight revenue" means reporting carrier's gross revenue from freight without adjustment for absorption or corrections.

In the "Note" on page 55 show the extent of joint motor-water traffic included in columns (c) and (f).

Commodity codes 01 through 461 shall include shipments weighing 10,000 pounds or more. Shipments of less than 10,000 pounds of one commodity shall be reported under commodity code 471, "Small packaged freight shipments" unless the reporting carrier elects to distribute all revenue freight among the other designated classes.

"Classify" means to assign an article of freight to its appropriate commodity class which may be a 3-, 4-, or 5-digit number. Always classify an article in the highest digit level possible. Use a 5-digit code if the article may be properly assigned to it. If there is no applicable 5-digit code, use a 4-digit code if available. If there is no applicable 4-digit code, then the article is classified at the 3-digit level.

For a 5-digit code, report the sum of all freight classified thereunder. For a 4-digit code, report the sum of all freight classified thereunder plus the sum of all 5-digit codes where the first four digits match. For a 3-digit code, report the sum of all 4-digit code numbers where the first three digits match, plus 5-digit code numbers where the first three digits match (provided they are not included in 4-digit codes), plus any articles classified at the 3-digit level. Generally the 3-digit codes are used as summaries. The 2-digit level is a summary of 3-digit codes where the first two digits match.

Commodities must not be classified to the codes with a "T" designation. Codes at the 2 and 3 digit level followed by a "T" always are totals at the related higher level codes shown on the report form; codes not so designated may include commodities classified directly thereunder and may not total.

"Piggyback traffic" is classified in the applicable commodity code if the commodity can be identified; where the commodity cannot be identified, classify in code 461 and summarize in code 46.

Codes 44 and 441, "Freight Forwarder Traffic" includes freight traffic shipped by or consigned to any forwarder holding a permit under Part I of the Interstate Commerce Act.

"Shipper Association or Similar Traffic" Codes 45 and 451, include freight traffic shipped by a non-profit shipper association where the commodity cannot be identified; where the commodity can be identified, classify in the applicable commodity code.

ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

aba	aluminum base alloy	cosmc	cosmetic (s)	gd	good (s)	oth	other	rtd	returned
antra	anthracite	ctnsd	cottonized	grnd	ground	ows	otherwise	scrmd	screened
asph	asphalt	dehyd	dehydrated	gsln	gasoline	papbd	paperboard	scrld	scoured
axsd	assembled	dept	department	hydlc	hydraulic	pers	personal	shgl	shingle (s)
axsn	association	drsd	dressed	inc	including	petro	petroleum	shpr	shipper
bbis	barrels	drvg	dressing	ind	industrial	pharm	pharmaceutical	shrng	shortening
bd	board	dtrgn	detergent (s)	lab	laboratory	phot	photographic	smf	small
bio	biological	dvc	device (s)	lea	leather	pkld	pickled	specty	specialty (ies)
brld	brotted	edbl	edible	mchs	machinery	plng	piling, planing	sng	seasoning
btncf	botanical	eqpt	equipment	medl	medicinal	plmr	plumber (s)	stk	stock
hyprd	hy-product (s)	etc	et cetera	misc	miscellaneous	popwd	pulpwood	strtl	structural
carr	Carrier (s)	exc	except	mm	millimeter	plstc	plastic	svc	service
carb	carbonated	extc	extract (s)	mrfl	mineral (s)	prefab	prefabricated	syn	synthetic
cha	copper base alloy	fabr	fabricated	mrgn	margarine	prep	preparations	TOFC	Trailer-on-flat car ("Piggyback")
chem	chemical (s)	flvg	flavoring	mxl	missile (s)	prim	primary	transp	transportation
chld	chilled	frsh	fresh	mtl	material (s)	proc	process	trley	trolley
choc	chocolate	frr	freight	nat	natural	procd	processed	veg	vegetable (s)
clng	cleaning	frzn	frozen	nec	not elsewhere classified	prd	product (s)	vhl	vehicle (s)
cons	construction	fsnr	fastener (s)	nmctc	non-metallic	ptsm	potassium	vola	volatile
cpd	compound (s)	ftr	firing (s)	off	office	reondng	reconditioning	vrnsh	varnish (s)
cpgr	cooperage	fwdr	forwarder	ordn	ordnance	rld	related	w/w	with or without
crshd	crushed	fxtr	fixture (s)			rr	repair		

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued						
Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED		GROSS FREIGHT REVENUE (DOLLARS)		
		Joint rail and water traffic (b)	All other traffic (c)	Joint rail and water traffic (e)	All other traffic (d)	Total (g)
FARM PRODUCTS						
01	Field Crops	I				
011	Cotton, raw	I	220,137	220,137	394,561	394,561
0112	Cotton in bales	I	220,137	220,137	394,561	394,561
01131	Barley					
01132	Corn, except popcorn					
01133	Oats					
01134	Rice, rough		40,445	40,445	131,769	131,769
01135	Rye					
01136	Sorghum grains					
01137	Wheat, except buckwheat					
01139	Grain, nec.		19,200	19,200	37,178	37,178
0114	Oil seeds, nuts, & kernels, exc edible tree nuts		147,723	147,723	175,391	175,391
01144	Soybeans		12,770	12,770	50,222	50,222
0115	Field seeds, exc oil seeds		11,370	11,370	49,182	49,182
0119	Miscellaneous field crops					
01193	Leaf tobacco					
01195	Potatoes, other than sweet					
01197	Sugar beets					
012	Fresh Fruits and Tree Nuts	I				
0121	Citrus fruits					
0122	Deciduous fruits					
01221	Apples					
01224	Grapes					
01226	Peaches					
0123	Tropical fruits, exc citrus					
01232	Bananas					
0129	Miscellaneous fresh fruits & Tree nuts					
01295	Coffee, green					
013	Fresh Vegetables	I				
0131	Bulb, roots, & Tubers, w/ or w/o tops exc potatoes					
01318	Onions, dry					
0133	Leafy fresh vegetables					
01334	Celery					
01335	Lettuce					
0134	Dry type veg seeds, etc (exc artificially dried)					
01341	Beans, dry type					
01342	Peanut, dry					
0139	Miscellaneous fresh vegetables					
01392	Watermelons					
01394	Tomatoes					
01398	Melons, exc watermelons					
014	Livestock and Livestock Products	I				
0141	Livestock					

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued

Code	Description (a)	NUMBER OF TONS (1,000 pounds) OF REVENUE FREIGHT CARRIED		GROSS FREIGHT REVENUE (DOLLARS)	
		Joint rail and water traffic (b)	All other traffic (c)	Joint rail and water traffic (d)	All other traffic (e)
FARM PRODUCTS—Continued					
01411	Cattle				
01413	Swine, viz. hams, loaves, legs, pigs, sows				
01414	Sheep and lambs				
0142	Dairy farm products, etc., pasteurized				
0143	Animal fibers				
01431	Wool				
015	Poultry and Poultry Products				
0151	Live poultry				
0152	Poultry eggs				
019	Miscellaneous Farm Products				
0191	Horticultural specialties				
0192	Animal specialties				
08	FOREST PRODUCTS				
084	Gums and Barks, Crude				
08423	Latex and allied gums (code natural rubber)				
086	Miscellaneous Forest Products				
09	FRESH FISH AND OTHER MARINE PRODUCTS				
091	Fresh Fish and Other Marine Products				
0912	Fresh fish, & whole prod., etc. from unpackaged fish				
09131	Shells (oyster, crab, clam, etc)				
098	Fish Hatcheries, Farms & Preserves				
10	METALLIC ORES				
101	Iron Ores	235,101		235,101	1,431,629
1012	Beneficiating grade ore, crude	3,057		3,057	24,225
102	Copper Ores	3,057		3,057	24,225
103	Lead and Zinc Ores				
1031	Lead ores				
1032	Zinc ores				
104	Gold and Silver Ores				
105	Bauxite and Other Aluminum Ores				
106	Manganese Ores				
107	Tungsten Ores				
108	Chromium Ores				
109	Miscellaneous Metal Ores				
31	COAL				
311	Anthracite				
3111	Raw anthracite				
31112	Cleaned or prepared anthracite (scrub, scum or sized)				
312	Bituminous Coal and Lignite				
313	Bituminous Coal				
33	CRUDE PETRO, NAT GAS & NAT GAS LN				
331	Crude Petroleum and Natural Gas				
332	Natural Gasoline				
		235,101		235,101	1,431,629
		3,057		3,057	24,225
		3,057		3,057	24,225
		300		300	49,278
		213,805		213,805	1,272,026
		4,074		4,074	24,170
		12,425		12,425	59,567
		16,971,921		16,971,921	31,881,324
		16,971,921		16,971,921	31,881,324
		16,971,921		16,971,921	31,881,324

14	NONMETALLIC MINERALS, EXCEPT FUELS	T	1,981,734	1,981,734	3,963,565	3,963,565
141	Dimension Stone, Quarry					
142	Crushed and Broken Stone, including riprap		1,850,933	1,850,933	3,710,130	3,710,130
14211	Agricultural limestone					
14212	Fluxing stone or fluxing limestone		1,850,933	1,850,933	3,710,130	3,710,130
14219	Crushed and broken stone, nec., including riprap		109,777	109,777	204,185	204,185
144	Sand and Gravel		102,805	102,805	183,297	183,297
14411	Sand (aggregate and ballast)		7,073	7,073	20,888	20,888
14412	Gravel (aggregate and ballast)					
14413	Industrial sand, crude					
145	Clay, Ceramic and Refractory Minerals					
14511	Bentonite, crude					
14512	Fire clay, crude					
14514	Ball and kaolin clay, crude					
147	Chemical and Fertilizer Minerals		15,550	15,550	44,592	44,592
14711	Borite (barytes), crude					
14713	Borate, potash and soda, crude		14,145	14,145	33,407	33,407
14714	Apatite and phosphate rock, crude					
14715	Rock salt, crude					
14716	Sulphur crude					
149	Miscellaneous Nonmetallic Minerals, Except Fuels		5,373	5,373	4,658	4,658
14911	Anhydrite and gypsum, crude					
14913	Native asphalt and bitumens		1,400	1,400	500	500
14914	Pumice and pumicite, crude					
19	ORDNANCE AND ACCESSORIES	T				
191	Guns, Howitzers, Mortars, & Related Equip. Over 30 mm					
192	Ammunition, Over 30 mm					
193	Full Tracked Combat Vehicles and Parts					
194	Military Sighting and Fire Control Equipment					
195	Small Arms, 30 mm and Under					
196	Small Arms Ammunition, 30 mm and Under					
199	Miscellaneous Ordnance, Accessories, Parts					
20	FOOD AND KINDRED PRODUCTS	T	55,900	55,900	118,901	118,901
201	Meat (Inc. Poultry & Small Game), Fish, Child or Frzn					
2011	Meat, fresh or chilled, except salted					
2012	Meat, fresh frozen					
2013	Meat products					
2014	Animal by products, inedible					
20141	Hides, skins, pelts, not tanned (livestock)					
2015	Dead poultry or small game or byproducts, fresh or chld					
2016	Dead poultry, small game & chld prd., fresh frzn					
2017	Processed poultry - small game & eggs					
202	Dairy Products					
2021	Creamery butter					
2023	Condensed, evaporated milk and dry milk					
2024	Ice cream and related frozen desserts					
2025	Cheese and other special dairy products					
2026	Processed whole milk, skim milk, cream & other fluid prod					
203	Canned and Preserved Fruits, Veg & Sea Foods					

SCHEDULE 54E FREIGHT CARRIED DURING THE YEAR - Continued

Code	Description L3	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED			GROSS FREIGHT REVENUE (DOLLARS)		
		Joint rail and water traffic (b)	All other traffic (c)	Total (d)	Joint rail and water traffic (e)	All other traffic (f)	Total (g)
FOOD AND KINDRED PRODUCTS - Continued							
2031	Canned and cured sea foods						
2032	Canned specialties						
2033	Canned fruits, vegetables, jams, jellies, preserves						
2034	Dried & dehydrated fruits & veg (exc. field dried), soup mix						
2035	Pktd fruits & veg, soups, wing, salad dng						
2036	Fresh & frozen packaged fish & other seafood						
2037	Frm fruits, fruit pieces and vegetables						
2038	Frozen specialties						
2039	Canned & preserved fruits, veg, & sea foods, etc.						
204	Grain Mill Products		41,500	41,500		91,393	91,393
2041	Flour and other grain mill products		41,500	41,500		91,393	91,393
20411	Wheat flour, exc. blended and prepared		41,500	41,500		91,393	91,393
20412	Wheat bran, middlings or shorts						
20421	Prepared feed for animals, fish & poultry, exc. canned						
20423	Canned feed for animals, fish & poultry						
2043	Cereal preparations						
2044	Milled rice, flour and meal						
2045	Blended and prepared flour						
2046	Wet corn meal, fls and by prod						
20461	Corn syrup						
20462	Corn starch						
20463	Corn sugar						
205	Bakery Products						
206	Sugar (beet and cane)						
2061	Sugar mill products and by products						
20611	Raw cane and beet sugar						
20616	Sugar molasses, except blackstrap						
20617	Blackstrap molasses						
2062	Sugar refined: Cane and beet						
20625	Sugar refining by products						
20626	Pulp, molasses, beet						
207	Confectionery and Related Products						
208	Beverages and Flavoring Extracts						
20821	Beer, ale, porter, stout, bottled, bbls, cans & kegs						
20823	Malt extract and brewers' spent grains						
2083	Malt						
2084	Wines, brandy, and brandy spirits						
20851	Distilled, rectified and blended liquors						
20859	By products of liquor distilling						
2086	Bld & canned soft drinks & cold & mint water						
2087	Misc. flg excs & syrups & compounds exc. choc syrups						
209	Misc. Food Preparations & Kindred Products						
20911	Cottonseed oil, crude or refined						
			14,400	14,400		27,508	27,508
							27,508

FOOD AND KINDRED PRODUCTS - Continued									
20914	Cotton seed cake, meal and other by products								
20921	Soybean oil, crude or refined								
20923	Soybean cake, meal, flour, grits & oil by prod								
2093	Veg & nut oils & by prod, exc. citrus, soybean & corn								
2094	Marine fats and oils								
2095	Roasted coffee, inc instant coffee								
2096	Shrug, table oils, margn & oth edibl fats & oils, nec								
2097	Ice, natural or manufactured								
2098	Macaroni, spaghetti, vermicelli & noodles, dry								
21	TOBACCO PRODUCTS								
211	Cigarettes								
212	Cigars								
213	Chewing and Smoking Tobacco and Snuff								
214	Stripped and Redried Tobacco								
22	TEXTILE MILL PRODUCTS								
221	Cotton Broad Woven Fabrics								
222	Man made Fiber and Silk Broad Woven Fabrics								
223	Wool Broad Woven Fabrics								
224	Narrow Fabrics								
225	Knit Fabrics								
227	Floor Coverings Textile								
228	Yarn and Thread								
229	Miscellaneous Textile Goods								
2296	Tire cord and fabrics								
2297	Wood and muhact (excl etc) Taps, nails, greases, etc								
2298	Cordage and twine								
23	APPAREL & OTHER FINISHED TEXTILE PRD, INC KNIT								
231	Men's, Youths' and Boys' Clothing								
233	Women's, Misses', Girls' and Infants' Clothing								
235	Millinery, Hats and Caps								
237	Fur Goods								
238	Miscellaneous Apparel and Accessories								
239	Miscellaneous Fabricated Textile Products								
24	LUMBER AND WOOD PRODUCTS, EXCEPT FURNITURE								
241	Prim Forest Prod (Pulp-w, Png, Posts, Logs, Bolts, etc)								
24114	Pulpwood logs								
24115	Pulpwood and other wood chips								
24116	Wood posts, poles and piling								
242	Sawmill and Planing Mill products								
2421	Lumber and dimension stock								
24112	Sawed ties (railroad, mine, etc.)								
2429	Misc sawmill & planing mill prod (shigs, cypress, etc)								
243	Millwork, Veneer, Plywood, Prefab Sirtl Wood Prod								
2431	Millwork								
2432	Veneer and Plywood								
244	Wooden Containers								
249	Miscellaneous Wood Products								
2491	Cresinated or oil treated wood products								

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued

Carrier Initials ORCO

Year 1978

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED		GROSS FREIGHT REVENUE (DOLLARS)		
		Joint rail and water traffic (b)	All other traffic (c)	Joint rail and water traffic (e)	All other traffic (f)	Total (g)
25	FURNITURE AND FIXTURES					
251	Household and Office Furniture					
253	Public, Building and Related Furniture					
254	Partitions, Shelving, Lockers, Off. & Store Fairs					
259	Miscellaneous Furniture and Fixtures					
26	PULP, PAPER AND ALLIED PRODUCTS					
261	Pulp and Pulp Mill Products		1,103		3,848	3,848
2611	Pulp		416		784	784
262	Paper, Except Building Paper		416		784	784
26211	Newsprint					
26212	Ground wood paper, uncoated					
26213	Printing paper, coated or uncoated					
26214	Wrapping paper, wrappers and coarse paper					
26217	Special industrial paper					
26218	Sanitary tissue stock					
263	Paperboard, Paperboard & Fiberboard, exc. Insulating Bd		687		3,064	3,064
264	Converted Paper & Paped Pld exc. Containers & Boxes					
2643	Paper bags					
26471	Sanitary tissues or health products					
265	Containers & Boxes, Paperboard, Fiberboard & Paperboard					
266	Building Paper and Building Board					
26613	Wallboard					
27	PRINTED MATTER					
271	Newspapers					
272	Periodicals					
273	Books					
274	Miscellaneous Printed Matter					
276	Manifold Business Forms					
277	Greeting Cards, Seals, Labels, and Tags					
278	Blankbooks, Looseleaf Binders and Devices					
279	Pld of Service Industries for the Printing Trades					
28	CHEMICALS AND ALLIED PRODUCTS					
281	Industrial, Inorganic, and Organic Chemicals		109,927		135,748	135,748
2812	Sodium, pot., & oth. basic inorganic chem. cpl & lchlorine		84,896		64,986	64,986
28123	Sodium compounds exc. sodium alkalis		32,859		27,841	27,841
2813	Industrial gases (compressed and liquified)		10,539		10,275	10,275
2814	Crude pld from coal tar, petro. & nat. gas					
2816	Inorganic pigments					
2818	Misc. industrial organic chemicals					
28184	Alcohols					
2819	Misc. industrial inorganic chemicals		49,226		30,137	30,137
28191	Sulphuric acid		49,226		30,137	30,137
282	Plas. Materials & Syn. Resins, Syn. Rubbers & Fibers		1,411		5,574	5,574
28214	Synthetic rubber					

CHEMICALS AND ALLIED PRODUCTS—Continued					
28743	Synthetic fibers				
28744	Drug (Bio Prod. Medl Chemis. Intnc Prod & Pharm Proprs)				
28745	Soap, Detergents & Clog Proprs, Cmcex. Oth Toilet Proprs				
28746	Soap & oth detergents, exc. specialty cleaners				
28747	Paints, Varnishes, Lacquers, Enamels & Allied Prods				
28748	Gum and Wood Chemicals, etc.				
28749	Agricultural Chemicals				
28750	Fertilizers				
28751	Miscellaneous Chemical Products				
28752	Explosives				
28753	Salt, common				
28754	PETROLEUM AND COAL PRODUCTS				
28755	Products of Petroleum Refining				
28756	Gasoline, jet, oth high volu petrol fuels exc. nat gas				
28757	Kerosene				
28758	Diesel fuel oil				
28759	Lubricating & similar oils & derivatives				
28760	Lubricating greases				
28761	Asphalt, tar & pitches (spec. cokeoven, coal tar)				
28762	Residual fuel oil & oth low volu petrol fuels				
28763	Products of petroleum refining, nec				
28764	Liquefied petroleum gases and coal gases				
28765	Paraffin and Resin, Materials				
28766	Asphalt felt and coating				
28767	Miscellaneous Petroleum and Coal Products				
28768	Coal and coke byproducts, anthracite volu				
28769	Petroleum coke, exc. byproducts				
28770	Coke produced from coal, exc. byproducts				
28771	RUBBER AND MISCELLANEOUS PLASTIC PRODUCTS				
28772	Tires and Inner Tubes				
28773	Rubber and Plastic Footwear				
28774	Reclaimed Rubber				
28775	Rubber & Plastic Hose & Belting				
28776	Miscellaneous Fabricated Rubber Products				
28777	Miscellaneous Plastic Products				
28778	LEATHER AND LEATHER PRODUCTS				
28779	Leather				
28780	Industrial Leather Belting				
28781	Boot and Shoe Cut Stock & Findings, All Materials				
28782	Footwear, Except Rubber or Plastic				
28783	Leather Gloves and Mittens				
28784	Luggage, Handbags & Oth Pers Lea Goods, All Mils				
28785	Miscellaneous Leather Goods				
28786	STONE, CLAY, GLASS AND CONCRETE PRODUCTS				
28787	Flat Glass				
28788	Glass & Glassware, Pressed and Blown				
28789	Glass containers				

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued

Code	Description (a)	NUMBER OF TONS (1,000 pounds) OF REVENUE FREIGHT CARRIED		GROSS FREIGHT REVENUE (DOLLARS)		
		Joint rail and water traffic (b)	All other traffic (c)	Total (d)	Joint rail and water traffic (e)	All other traffic (f)
	Stone, Clay, Glass and Concrete Products—Continued					
324	Hydraulic Cement					
32411	Cement, hydh., Portland, nat. masonry, putzolan					
325	Structural Clay Products					
3251	Brick and structural clay tile					
32511	Brick and blocks, clay and shale					
3253	Ceramic wall and floor tile					
3255	Refractories, clay and nonclay					
3259	Miscellaneous structural clay products					
32594	Clay roofing tile					
326	Pottery and Related Products					
327	Concrete, Gypsum & Plaster Products					
3271	Concrete products					
3274	Lime and lime plaster					
3275	Gypsum products					
328	Cut Stone and Stone Products					
329	Abrasive, Abrasives, Misc. Non metallic Marl Prod					
3291	Abrasive products					
3295	Nonmetallic minerals or earths, ground or untreated					
33	PRIMARY METAL PRODUCTS					
331	Steel Works and Rolling Mill Products					
3311	Pig iron					
33111	Furnace slag					
33112	Coke oven and blast furnace products, nec					
33119	Primary iron & steel prod. exc. coke oven by prod					
3312	Steel ingot and semi finished shapes					
33121	Ferro alloys					
3313	Steel wire, nails, and spike					
3315	Iron and Steel Castings					
3311	Iron and Steel cast pipe and fittings					
331	Nonferrous Metals Primary Smelter Products					
333	Prim. copper & copper base alloys smelter prod					
3333	Prim. lead & lead base alloys smelter prod					
3332	Prim. zinc & zinc base alloys smelter prod					
3332	Prim. aluminum & aluminum base alloys smelter prod					
3334	Nonferrous Metal Basic Shapes					
333	Copper, brass or bronze & other basic shapes					
3334	Aluminum & alloy basic shapes exc. aluminum foil					
3332	Nonferrous metal and insulated wire					
3337	Nonferrous and Nonferrous Base Alloy Castings					
336	Aluminum and aluminum base alloy castings					
3361	Brass, bronze, copper and other castings					
3362	Miscellaneous Primary Metal Products					
339						

PRIMARY METAL PRODUCTS - Continued							
1391	Iron and steel forgings						
1392	Nonferrous metal forgings						
34	FABR METAL PRD, EXC ORDIN, MACHY & TRANSP						
341	Metal Cans						
342	Cutlery, Hand Tools, and General Hardware						
343	Punching Fairs & Heating Apparatus, etc. Electric						
3433	Heating equipment, except electric						
344	Fabricated Structural Metal Products						
3441	Fabricated structural metal products						
34411	Fabricated structural iron or steel products						
345	Bolts, Nuts, Screws, Rivets, Washers & Oth Ind Fast						
346	Metal Stampings						
348	Misc. Fabricated Wire Prod. Excl. Cords Wire						
349	Misc. Fabricated Metal Prod.						
3491	Metal shipping containers (bks, cans, drums, etc.)						
3494	Valves & Pipe Ftg (excl. brass goods & fig)						
35	MACHINERY, EXCEPT ELECTRICAL						
351	Engines and Turbines						
352	Farm Machinery and Equipment						
3524	Garden tractors, lawn & garden eqpt. & snow blowers						
353	Constr. Mining & Materials Handling Equipment						
3531	Construction machinery and equipment						
3532	Mining machy, eqpt. & parts, exc oil field machy & eqpt						
3533	Oil field machinery and equipment						
3537	Ind Trucks, tractors, trailers, & tractors						
354	Metalworking Machinery and Equipment						
355	Spec Industrial Machinery, Exc Metalworking Machy						
356	General Industrial Machinery and Equipment						
357	Office, Computing, and Accounting Machines						
358	Service Industry Machines						
359	Misc Machinery & Parts, Exc Electrical						
36	ELECTRICAL MACHINERY, EQUIPMENT AND SUPPLIES						
361	Electrical Transmission & Distribution Equipment						
362	Electrical Industrial Apparatus						
363	Household Appliances						
3631	Household cooking equipment, all types						
3632	Household refrigerators & home & farm freezers						
3633	Household laundry equipment						
364	Electric Lighting and Wiring Equipment						
365	Radio and TV Receiving Sets, Exc Communication Types						
366	Communication Equipment						
367	Electronic Components and Accessories						
369	Misc. Electrical Machinery, Eqpt & Supplies						
37	TRANSPORTATION EQUIPMENT						
371	Motor Vehicles and Motor Vehicle Equipment						
3711	Motor vehicles						
37111	Passenger cars, assembled						
37112	Truck tractors and trucks, assembled						

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR - Continued

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED			GROSS FREIGHT REVENUE (DOLLARS)		
		Joint rail and water traffic (b)	All other traffic (c)	Total (d)	Joint rail and water traffic (e)	All other traffic (f)	Total (g)
Transportation Equipment—Continued							
37133	Motor coaches, and (inc. city buses), for dept. vhl.						
37132	Passenger car bodies						
37131	Truck and bus bodies						
3714	Motor vehicle parts and accessories						
37147	Motor vehicle body parts						
3715	Truck trailers		149	149		4,500	4,500
372	Aircraft and Parts						
373	Ships and Boats						
374	Railroad Equipment						
37423	Freight train cars						
375	Motorcycles, Bicycles, and Parts						
376	Guided M-L & Space Vhl Parts, Auxiliary Eqp't, acc.						
379	Miscellaneous Transportation Equipment						
38	INSTRUMENTS, PHOTO & OPTICAL, WATCHES & CLOCKS						
381	Engineering, Lab & Scientific Instruments						
382	Measuring, Controlling & Indicating Instruments						
383	Optical Instruments & Lenses						
384	Surgical, Medical & Dental Instruments & Supplies						
385	Ophthalmology or Opticians' Goods						
386	Photography, Equipment & Supplies						
387	Watches, Clocks, Clockwork Operated Devices & Parts						
39	MISCELLANEOUS PRODUCTS OF MANUFACTURING						
391	Jewelry, Silverware and Plated Ware						
394	Musical Instruments and Parts						
394	Toys, Amusement, Sporting and Athletic Goods						
399	Sporting and athletic goods						
393	Pens, Pencils & Other Office and Artists' Materials						
396	Cosmetic Jewelry, Novelties, Buttons & Buttons						
399	Miscellaneous Manufactured Products						
40	WASTE AND SCRAP MATERIALS						
401	Asbes						
403	Waste and Scrap, Except Asbes						
4031	Metal scrap, waste and tailings						
40311	Iron and steel scrap, waste and tailings						
4037	Textile waste, scrap and scrapings						
40371	Paper waste and scrap						
4036	Rubber and plastic scrap and waste						
41	MISC. FREIGHT SHIPMENTS						
411	Misc. Freight Shipments						
4111	Grains or Kats						
41111	Articles, used, ex. codes 41115, 421 & 4071						
41115	Articles, used, and for opt. use, for resending						

412	Misc. Freight Shipment - Continued						
42	Misc Commodities Not Taken in Regular Frt Svc						
421	CONTAINERS, SHIPPING, RETURNED EMPTY						
422	Containers, Shipping, Rtd Empty Inc. Cart or Dec						
44	Trailers, Semi-Trailers, Rtd Empty						
441	FREIGHT FORWARDER TRAFFIC						
441	Freight Forwarder Traffic						
45	SHIPPER ASSOCIATION OR SIMILAR TRAFFIC						
451	Shipper Association or Similar Traffic						
46	MISC MIXED SHIPMENTS EXC FWD (44) & SHIP ASSN (45)						
461	Misc Mixed Shipments, nec. inc. TOFC						
462	Mixed Shipments in Two or More 2-digit Groups						
	TOTAL, CODES 01-46	20907495	20907495			43876290	43876290
47	SMALL PACKAGED FREIGHT SHIPMENTS						
471	Small Packaged Freight Shipments						
	TOTAL, CODES 01-47	20,907,493	20,907,493			43,876,290	43,876,290

NOTE: Extent of joint motor water traffic included in columns (c) and (d). Number of tons

reporting carriers freight revenue

(Check one)

☒ This report includes all commodity statistics for the period covered

☐ A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code

☐ Supplemental Report NOT OPEN TO PUBLIC INSPECTION

REMARKS

542. FREIGHT AND PASSENGERS CARRIED DURING THE YEAR (DOMESTIC AND FOREIGN)

1. Give particulars called for hereunder with respect to domestic and foreign freight and passengers carried during the year. Tonnage and revenue should be on a billed basis.

2. The term "regulated" in column (c) refers to traffic transported by the respondent in service subject to the Interstate Commerce Act.

3. The terms as herein used, (a) "Foreign traffic" means traffic trans-

ported by water between a United States port and a foreign port without transshipment at a United States port, and (b) "Domestic traffic" means traffic transported by water between two United States ports, including transshipped traffic contemplated by section 192 (1) and (3) of the Interstate Commerce Act.

Line No.	Item	Foreign traffic (b)	DOMESTIC TRAFFIC		Total (c)
			Regulated (a)	Unregulated (d)	
	Operating revenue:				
1	Freight revenue		4,387,278	39,489,012	43,876,290
2	Passenger revenue				
3	Mail and express				
4	All other operating revenue			10,388,492	10,388,492
5	Total operation revenue		4,387,278	49,877,504	54,264,782
	Traffic carried:				
6	Number of tons of freight		1,103,422	19,804,071	20,907,493
7	Number of passengers				

561. EMPLOYEES, SERVICE AND COMPENSATION

1. Give particulars of persons employed by the respondent during the year for during any portion (hereof) in connection with its common and/or contract carrier operations, including incidental construction and auxiliary operations.

2. In classifying employees among the classes listed in column (a), where any individual is properly classifiable in two or more classes, assign him to that class in which the principal portion of his service was rendered at the time of the count. If any persons in the regular service of the respondent were serving without compensation, they should nevertheless be included in the returns in column (b) and the matter should be fully explained in a footnote.

3. In column (b) show, properly classified with respect to occupation, the average number of employees in the service of the respondent during the year for classes in service the year round, and during the period of navigation for classes in service only during that period. Under "Remarks" state the methods by which these averages are determined. The numbers shown in this column should include only persons directly employed by the respondent; it should not include

employees of a company or person with whom the respondent has contracts for certain classes of work, as, for example, stevedoring at a given port, etc.

4. In column (c) show the total number of hours worked for field for work by employees compensated on an hourly basis. This number should be accurately stated and should exclude time allowed for lunch hours, half holidays, holidays, vacations, sick leave, etc., even though full compensation or part compensation is allowed for such time. It should include all overtime actually spent in work for the respondent even though no additional compensation is paid for such work. If the duties of certain general officers, traveling agents, solicitors, and other classes of employees compensated on other than an hourly basis are of such a nature that it is impracticable to record accurately the number of hours during which they are on duty, such number may be fairly estimated and the estimate number included in the return, in which case the basis for the estimate for each class is to be shown in a footnote.

5. In column (d) include the total compensation paid employees for the work represented in

Line No.	Class of employees (a)	Average number of employees (b)	Total number of hours worked by compensated employees during the year (c)	Total amount of compensation during the year (d)	Remarks (e)
				\$	
	I. GENERAL OFFICERS, CLERKS, AND ATTENDANTS				
1	General and other officers	9	17,053	464,781	
2	Chief clerks				
3	Other clerks, including machine operators	52	101,875	446,674	
4	Other general office employees	70	135,422	1,421,066	
5	TOTAL	131	254,350	2,332,521	
	II. OUTSIDE TRAFFIC AND OTHER AGENCIES				
6	Agents and solicitors				
7	Chief clerks				
8	Other clerks, including machine operators				
9	Other outside agency employees				
10	TOTAL				
	III. PORT EMPLOYEES				
11	Officers and agents				
12	Office—chief clerks	1	2,368	29,209	
13	Office—other clerks, including machine operators	8	16,143	93,881	
14	Office—other employees	7	13,184	135,938	
15	Storeroom employees				
16	Wharf and warehouse clerks				
17	Wharf and warehouse foremen	10	19,263	187,327	
18	Wharf and warehouse mechanics	14	19,966	133,436	
19	Wharf and warehouse freight handlers	29	41,633	285,663	
20	Wharf and warehouse watchmen	3	3,470	26,210	
21	Wharf and warehouse other employees				
22	Coalers				
23	Shops—master mechanics and foremen				
24	Shops—mechanics	37	26,636	193,275	
25	Shops—laborers	4	3,079	21,573	
26	Shops—other employees				
27	Other port Employees	1	2,240	15,194	
28	TOTAL	114	147,982	1,121,706	
	IV. LINE VESSEL EMPLOYEES				
29	Captains	68	138,686	1,639,158	
30	Mates	73	156,339	1,066,379	
31	Quartermasters and wheelmen				
32	Radio operators				
33	Carpenters				
34	Deck hands	135	253,106	1,516,557	
35	Other deck employees				
36	Chief engineers	38	77,470	805,197	
37	Assistant engineers	38	82,958	742,672	
38	Electricians and machinists				
39	Oilers				
40	Firemen				
41	Coal passers				
42	Other employees, engineer's department				
43	Chief and assistant-chief stewards				
44	Stewards and waiters				
45	Stewardesses and maids				

561. EMPLOYEES, SERVICE AND COMPENSATION—Concluded

column 1c. If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column 1d and show the portion applicable to prior years (check box) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and similar awards by the respondent incident thereto.

6. If any person is employed by two or more carriers jointly, he should be reported in column 1a by the carrier on whose payroll he is carried; if on the payrolls of more than one of the joint employers he should be reported by each carrier on whose payroll he was, and full particulars should be given in order to permit the elimination of duplications. If an officer serves two or more

corporations and receives no salary from any of them he should be reported in column 1a only by the controlling or highest ranking of such corporations reporting to the Commission.

7. This return need not include any employees engaged solely on the construction of new projects. If any such are included, this fact should be stated and particulars should be given in a footnote.

8. This schedule does not include out-of-pocket retirement and unemployment insurance taxes. See Schedule 590 for such taxes.

Line No.	Class of employees	Adjusted number of employees	Total number of hours worked by compensated employees during the year	Total amount of compensation during the year	Remarks
		(1a)	(1b)	(1c)	(1d)
IV. LINE VESSEL EMPLOYEES—Continued					
46	Cooks	41	71,663	452,751	
47	Scullions				
48	Bar employees				
49	Other employees, steward's department				
50	Purkers				
51	Other employees, purser's department				
52	All other vessel employees	24	53,077	350,496	
53	TOTAL	417	833,299	6,573,210	
V. PORT AND OTHER VESSEL EMPLOYEES					
TUGS					
54	Captains	3	8,153	58,328	
55	Mates				
56	Deck hands	2	1,108	7,459	
57	Engineers	1	1,891	13,114	
58	Firemen				
59	Cooks				
60	Other employees	20	27,728	183,931	
FERRY BOATS					
61	Captains				
62	Mates				
63	Deck hands				
64	Engineers				
65	Firemen				
66	Cooks				
67	Other employees				
BARGES, CAR-FERRIES, AND LIGHTERS, WITH POWER					
68	Captains				
69	Mates				
70	Deck hands				
71	Engineers				
72	Firemen				
73	Cooks				
74	Other employees				
BARGES, CAR-FERRIES, AND LIGHTERS, WITHOUT POWER					
75	Captains				
76	Mates				
77	Deck hands				
78	Other employees				
79	TOTAL	26	38,880	262,832	
80	GRAND TOTAL	688	1,274,511	10,290,269	

561A. TOTAL COMPENSATION OF EMPLOYEES BY MONTHS

Line No.	Month of report year	Total compensation	Line No.	Month of report year	Total compensation
		\$			\$
1	January	664,387	7	July	936,960
2	February	586,599	8	August	882,700
3	March	660,909	9	September	887,444
4	April	864,031	10	October	985,219
5	May	916,090	11	November	962,986
6	June	909,656	12	December	1,033,288
			13	TOTAL	10,290,269

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more.

4. Other compensation to be entered in column (d) includes, but is not

limited to, commissions; bonuses; shares in profits; contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported), or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc.

Line No.	Name of person (a)	Title (b)	Salary per annum in full time of year (see instructions) (c)	Other compensation during the year (d)
1	See attached schedule			
2				
3				
4				
5				
6				
7				
8				
9				
10				

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions allowance for expenses, or other amounts payable aggregating \$10,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in Schedule 562 in this annual report) for services or as a donation. In the case of contributions of under \$10,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$10,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trus-

tees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a waterline, but any special and unusual payments for services should be reported.

If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Nature of service (b)	Amount of payment (c)
1	See attached schedule		
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
TOTAL			

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

<u>NAME OF PERSON</u> <u>(a)</u>	<u>TITLE</u> <u>(b)</u>	<u>SALARY PER ANNUM AS</u> <u>OF CLOSE OF YEAR</u> <u>(c)</u>
J. D. Geary	President	\$100,000
R. N. Stout	Executive Vice President	70,700
H. H. Jones, Jr.	Vice President-Finance	60,100
D. C. Martenson	Vice President-Operations	45,000
C. J. Santavicca	Vice President-Engineering	44,000
L. E. Scholl	Vice President General Counsel	45,000
E. Faig	Vice President-Sales	42,300
T. J. Weigand	Treasurer	40,500

OTHER COMPENSATION (d)

	<u>Deferred Compensation</u>				<u>Estimated</u>	<u>Securities</u>
	<u>Paid</u>	<u>Accrued</u>	<u>Bonus</u>	<u>Life</u>	<u>Annual</u>	<u>and</u>
	<u>in</u>	<u>Through</u>	<u>Paid in</u>	<u>Insurance</u>	<u>Retirement</u>	<u>Personal</u>
	<u>1978</u>	<u>1978</u>	<u>1978</u>	<u>Premium</u>	<u>Benefits</u>	<u>Benefits</u>
J. D. Geary	-	\$21,820	-	\$816	\$46,753	\$2,557
R. N. Stout	-	27,027	-	457	32,167	3,482
H. H. Jones, Jr.	-	—	-	529	16,074	225
D. C. Martenson	-	5,739	-	48	18,904	1,052
C. J. Santavicca	-	644	-	27	18,317	945
L. E. Scholl	-	965	-	48	18,843	714
E. Faig	-	5,381	-	65	17,863	1,641
T. J. Weigand	-	—	-	29	—	—

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Line No.	Name of Recipient (a)	Nature of Service (b)	Amount of Payment (c)
1	Fred Killius	Barge Lighting Attendant	\$ 14,729
2	Covington & Burling	Legal	19,000
3	Hahn, Loeser, Freedman, Dean & Wellman	Legal	212,200
4	Susman, Stern, Agatstein & Heifetz	Legal	13,750
5	Lemle, Kelleher, Kohlmeyer & Matthews	Legal	22,500
6	Rose, Schmidt & Dixon	Legal	19,015
7	Rendigs, Fry, Keily & Dennis	Legal	70,170
8	Taylor, Porter, Brooks	Legal	18,500
9	Vinson, Meek, Rife, Musgrave	Legal	10,600
10	Arthur Andersen & Co.	Auditing	93,250
11	John Colleth & Associates	Marine Engineers	14,062
12	Hilliard Fjord		16,500
13	The American Waterways Operators	Assessment & Dues	22,475
14	American Inland Waterways	Assessment & Dues	41,000
15	Waterways Freight Bureau	Assessment & Dues	36,605
16	Baer, Kimble & Spicer, Inc.	Advertising	40,683
	Total:		<u>\$665,039</u>

591. CONTRACTS, AGREEMENTS, ETC.

Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, making such statements in the following order:

1. Express companies.
2. Mail.
3. Trucking companies.
4. Freight or transportation companies or lines.
5. Railway companies.
6. Other steamboat or steamship companies.
7. Telegraph companies.

8. Telephone companies.

9. Other contracts.

Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$1,000 per year, and which by its terms is otherwise unimportant.

The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

Instead of giving statements as above directed, the respondent may, if it so desires, furnish copies of the contracts, agreements, etc., in which case the titles thereof should be listed hereunder in the order above indicated.

592. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Where the information here called for is given elsewhere in this report, it will be sufficient for the respondent to give detailed reference hereunder to the page, schedule, line, and item containing such information.

1. All new lines put in operation, giving—
 - (a) Terminals,
 - (b) Points of call, and
 - (c) Dates of beginning operation.
2. All lines abandoned, giving particulars as above.
3. All other important physical changes, including herein all new terminal properties and floating equipment built, giving for each portion of such new terminal property—
 - (a) Location,
 - (b) Extent,
 - (c) Cost.

For each item of new self-propelling floating equipment built give—

 - (a) Its name.
4. All leaseholds acquired or surrendered, giving—
 - (a) Dates,
 - (b) Lengths of terms.

(c) Names of parties.

(d) Rents, and

(e) Other conditions.

Furnish copies (if in print) of all contracts made during the year in connection with the acquisition of leasehold interests.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

6. Adjustments in the book value of securities owned, and reasons therefor.
7. Other financial changes of more than \$50,000, not elsewhere provided for, giving full particulars.

1. None
2. None
3. None
4. None
5. None
6. None
7. None

Schedule 595.—COMPETITIVE BIDDING—CLAYTON ANTITRUST ACT

Section 10 of the Clayton Antitrust Act (15 U.S.C. 20) states that "no common carrier engaged in commerce shall have any dealings in securities, supplies or other articles of commerce, or shall make or have any contracts for construction or maintenance of any kind, to the amount of more than \$50,000, in the aggregate, in any one year, with another corporation, firm, partnership or association when the said common carrier shall have upon its board of directors or as its president, manager or as its purchasing or selling officer, or agent in the particular transaction, any person who is at the same time a director, manager, or purchasing or selling officer of, or who has any substantial interest in, such other corporation, firm, partnership or association, unless and except such purchases shall be made from, or such

dealings shall be made with, the bidder whose bid is the most favorable to such common carrier, to be ascertained by competitive bidding under regulations to be prescribed by rule or otherwise by the Interstate Commerce Commission." The specification for competitive bids is found in the Code of Federal Regulations, Part 1010-C Competitive Bids through Part 1010.7-C Carriers Subject to the Interstate Commerce Act.

In column (g), identify the company awarded the bid by including company name and address, name and title of respondent's officers, directors, selling officer, purchasing officer and/or general manager that has an affiliation with the seller.

Line No.	Nature of bid (a)	Date Published (b)	Contract number (c)	No. of bidders (d)	Method of awarding bid (e)	Date filed with the Commission (f)	Company awarded bid (g)
1	None						
2							
3							
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VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

(For reports filed with the Interstate Commerce Commission)

OATH

State of Ohio

ss:

County of Hamilton

William J. Mayer

(Insert here the name of the affiant)

makes oath and says that he is Assistant Vice President, Finance

(Insert here the official title of the affiant)

of The Ohio River Company

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including January 1, 19 78, to and including December 31, 19 78

William J. Mayer
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and

county above named, this 30th day of March, 1979

BETTY JO WILLIS, Notary Public

My commission expires My Commission Expires Nov. 22, 1981

Use an
U.S.
impression seal

Betty Jo Willis
(Signature of officer authorized to administer oaths)

(For reports filed with the Federal Maritime Commission)

OATH

State of _____

ss:

County of _____

_____ makes oath and says that he is

(Name)

of _____

(Official title)

(Exact name of respondent)

that he has carefully examined the foregoing report, and that to the best of his knowledge and belief the said report has been prepared in accordance with the instructions embodied in this form and is a true and correct statement of the financial affairs of the respondent for the period covered by this report.

(Signature of affiant)

Subscribed and sworn to before me, a _____, in and for the State and

county above named, this _____ day of _____, 19 _____

My commission expires _____

Use an
U.S.
impression seal

(Signature of officer authorized to administer oaths)

INDEX

	Schedule No.	Page No.		Schedule No.	Page No.
Abstracts of leasehold contracts			Miscellaneous corporations—Investments in securities of	218	18, 19
Terms and conditions of leases	382	40	Items in Income and Retained Income Accounts for	396	41
Acquisition adjustment	286	26	the	250, 254	15A-E
Agreements, contracts, etc.	591	61	Noncapitalized lease commitments		
Analysis of federal income and				287	27
other taxes deferred	220	17B	Noncarrier physical property—Investments in	214	13
Balance sheet—Asset side	200	8	Notes receivable	288	27
Explanatory notes		10	Payable		
Liability side	200	9			
Capital stock	251	32	Oath		63
Changes during the year	253	33	Obligations—Equipment	263	30
Proprietorial	256	34	Officers—Principal general	103	3
Surplus	296	35	Operating expenses—Water-line—Class A companies	120	17
Changes during the year—Important	592	61	Class B companies	321	39
Commodities carried	541	44-55	Revenues—Water-line	310, 311	36
Compensating balances and short-term borrowing arrangements	205	123	Other special funds	216	14
Compensation of employees	561, 562	58-60			
Competitive Bidding—Clayton Antitrust Act	595	62	Payments for services rendered by other than employees	563	60
Consideration for and purposes of funded debt issued or assumed			Physical property—Investments in noncarrier	287	27
during the year	265	31	Ports and River Districts Served	414	42
Stocks issued during the year	253	33	Principal general officers	103	3
Contracts, agreements, etc.	591	61	Property and equipment—Transportation—Expenditures for	222	22-25
Control over respondent—Corporate	108	5	Proprietorial capital	256	34
Corporations controlled by respondent	104A, 104B	4	Purposes of and consideration for funded debt issued or assumed	265	31
			during the year	253	33
			Stocks actually issued during the year		
Debt (See Funded debt)					
Deposits—Special	215	13	Receivers' and trustees' securities	261	28, 29
Special cash	206	12B	Rent revenue	371	39
Depreciation accrued on noncarrier physical property to close of			Rents, other operating	381	40
year	287	27	Respondent—Identity of	101	1
Transportation property	222	23-25	Retained income account for the year—Miscellaneous items in	396	41
Directors	102	3	—Appropriated	200	9
Dividend appropriations	293	35	—Unappropriated	291	35
Elections—Voting powers and	109	6	Revenues—Water-line operating	310, 311	36
Employees, service and compensation	561, 562	58-60	River Districts Served, Ports and	414	42
Equipment—Floating	413	42-43			
Obligations	263	30	Securities, advances and other intangibles owned or controlled		
Expenditures for transportation property and equipment	222	22-25	through non-reporting carrier and noncarrier subsidiaries	221	20, 21
Expenses—Water-line operating—Class A companies	120	17	Of miscellaneous corporations—Investments in	218	18, 19
Class B companies	321	39	Services	414	42
Explanatory notes—Balance sheet		10	Rendered by other than employees—Payments for	563	60
Income account		12	Short-term borrowing arrangements—Compensating balances	205	123
Floating equipment	413	42, 43	Sinking funds	216	14
Freight and passengers carried during the year (domestic and foreign)	542	57	Special—Cash deposit	206	12B
Carried during the year	54	44-55	Deposits	215	13
Funded debt—Unmatured	261	29	Funds, other	216	14
Issued or assumed during the year			Stock liability for conversion of securities of other companies	253	33
Purposes of and consideration for	265	31	Stocks issued during the year—Purposes of and consideration for	253	33
Funds—Insurance	216	14	Retired or canceled during the year	251	32
Other special	216	14	—Capital	253	33
Sinking	216	14	Changes during the year	110	7
General officers—Principal	103	3	Suretyships—Guaranties and	296	35
Guaranties and suretyships	110	7	Surpluses—Capital		
Identity of respondent	101	1	Transportation property—Depreciation	222	23-25
Important changes during the year	592	61	And equipment—Expenditures for	222	22-25
Income account for the year	300	11	Trustees' securities	261	28, 29
Explanatory notes		12			
Miscellaneous items in	396	41	Unappropriated retained income	291	35
Insurance funds	216	14	Unmatured funded debt	261	28, 29
Investments in affiliated companies	217	16, 17	Undistributed earnings from		
Noncarrier physical property	287	27	certain investments in		
Other	218	18, 19	affiliated companies	219	17A
Undistributed earnings	219	17A			
Lease Commitments—Noncapitalized	250, 254	15A-E	Verification		64
Leased lines—Rent of	381	40	Voting powers and elections	109	6
Lease of line—Rent from	371	39			
Leases—Abstracts of terms and conditions of	372	39	Water-line operating expenses—Class A companies	120	17
Leasehold contracts—Abstracts of	382	40	Class B companies	321	39
Liability for conversion of securities of other companies—Stock	254	33	Revenues	310, 311	36
Long-term debt retired or canceled during the year	265	31	Taxes	150	18