

ANNUAL REPORT 1971 CLASS I

179 THE PITTSBURGH AND LAKE ERIE RAILROAD CO. 1 OF 2

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**Railroad
Annual Report Form A**

(Class I Line haul and Switching and Terminal Companies)

ORIGINAL

INTERSTATE
COMMERCE COMMISSION
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ADMINISTRATIVE SERVICES
MAIL BRANCH

ANNUAL REPORT

OF

**THE PITTSBURGH AND LAKE ERIE
RAILROAD COMPANY**

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1971

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INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1971

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) R. P. McConnell (Title) Comptroller

(Telephone number) 412 261-3201 Ext.-410
(Area code) (Telephone number)

(Office address) The Pittsburgh & Lake Erie R.R. Terminal Bldg., Pittsburgh, Pa. 15219
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Pages 220 and 221: Schedule 211. Road and Equipment Property

- 224: Schedule 211B. Depreciation Base and Rates - Road and Equipment Owned and Used and Leased from Others
- 225: Schedule 211C. Depreciation Base and Rates - Road and Equipment Leased to Others
- 226: Schedule 211D. Depreciation Reserve - Road and Equipment Owned and Used
- 226A: Schedule 211E. Depreciation Reserve - Road and Equipment Leased from Others
- 226B: Schedule 211F. Depreciation Reserve - Road and Equipment Leased to Others
- 227: Schedule 211G. Amortization of Defense Projects - Road and Equipment Owned and Leased from Others
- 230A: Schedule 211N-2. Investment in Railway Property Used in Transportation Service

Provision has been made for reporting data related to terminal and highway equipment used in TOFC/COFC (piggyback) service by inserting new accounts 25, TOFC/COFC terminals, and 55, Highway revenue equipment.

Reference to account 51, Steam locomotives, has been deleted.

Account 52, Other locomotives, has been retitled "Locomotives".

Page 233: Instructions Concerning Returns to be Made in Schedule 218 on Pages 234, 235, 236, and 237

Instructions have been revised to clarify reporting of debt nominally and actually issued or assumed.

Page 237: Schedule 218. Funded Debt and Other Obligations

Columns reporting securities issued during the year have been amended to include securities assumed during the year.

Page 238: Schedule 219. Equipment Covered by Equipment Obligations

Instructions have been revised to clarify reporting of the contract price of equipment acquired and cash paid on acceptance of equipment.

Page 300: Schedule 300. Income Account for the Year

Account 503, Hire of freight cars - Credit balance, has been retitled "Hire of freight cars and highway revenue equipment - Credit balance".

Account 536, Hire of freight cars - Debit balance, has been retitled "Hire of freight cars and highway revenue equipment - Debit balance".

Pages 304 - 311: Schedule 320. Railway Operating Expenses

Provision has been made for reporting expenses related to terminal and highway equipment used in TOFC/COFC (piggyback) service by inserting new accounts 244, TOFC/COFC terminals; 318, Highway revenue equipment - Repairs; 421, TOFC/COFC terminals; and 422, Other highway transportation expenses.

Accounts 308, Steam locomotives - Repairs; 385, Water for yard locomotives; 386, Lubricants for yard locomotives; 387, Other supplies for yard locomotives; 397, Water for train locomotives; 398, Lubricants for train locomotives; and 399, Other supplies for train locomotives, are eliminated from this schedule.

Account 311, Other locomotives - Repairs, has been retitled "Locomotives - Repairs".

Account 388, Enginehouse expenses - Yard, has been retitled "Servicing yard locomotives".

Account 400, Enginehouse expenses - Train, has been retitled "Servicing train locomotives".

Page 312: Schedule 322. Road Property - Depreciation

Provision has been made for reporting depreciation of TOFC/COFC terminals by inserting new account 25, TOFC/COFC terminals.

Page 314: Schedule 328. Retirements - Equipment

Reference to account 51, Steam locomotives, has been deleted.

Account 52, Other locomotives, has been retitled "Locomotives".

Provision has been made for reporting retirements of highway revenue equipment by inserting new account 55, Highway revenue equipment.

Continued on following page

SPECIAL NOTICE - Continued

Page 314: Schedule 320: Equipment - Depreciation

References to account 51, Steam locomotives - Yard, and Steam locomotives - Other, respectively, have been deleted.

Titles of account 52, Other locomotives - Yard, and Other locomotives - Other, have been changed to "Locomotives - Yard" and "Locomotives - Other", respectively.

Provision has been made for reporting depreciation of highway revenue equipment by inserting new account 55, Highway revenue equipment.

Page 319: Schedule 376: Hire of Freight Cars

Instructions have been clarified as to reporting TOFC/COFC car-miles and rentals, and car rentals on a combination mileage and per diem basis, respectively.

Provision has been made for reporting car-days paid for unequipped box cars and all other per-diem cars, respectively.

Page 404: Schedule 417: Inventory of Equipment

The term "horsepower" has been redefined as "manufacturers' rated horsepower".

Year groupings, for reporting locomotives by year built, have been redesignated.

Page 408: Schedule 421: Highway Motor Vehicle Operations

Provision has been made for reporting inventory of bogies, chassis and containers; and separation in reporting of semi-trailers and trailers.

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 530.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between *railroad* and *railway*. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 533). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report

2. Date of incorporation February 25, 1964

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.

Delaware: Sections 101 to 106 inclusive of General Corporation Law of the State of Delaware

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies

No change during the year

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization

No change during the year

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars

No

7. Class of switching and terminal company
(See section No. 7 on inside of front cover)

Not a switching or terminal company

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (c) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	Edwin Hodge, Jr.	Pittsburgh, Pa.	4/28/71	4/26/72	125	
2	William P. Snyder, III	Pittsburgh, Pa.	"	"	25	
3	Willard F. Rockwell	Pittsburgh, Pa.	"	"	None	
4	Andrew Van Pelt	Radnor, Pa.	"	"	50	
5	John M. Balliet	Appleton, Wis.	"	"	None	
6	W. Cordes Snyder, Jr.	Pittsburgh, Pa.	"	"	20	
7	Francis Cameron	New York, N. Y.	"	"	100	
8	H. G. Allyn, Jr.	Pittsburgh, Pa.	"	"	50	
9	G. E. Neuenschwander	Pittsburgh, Pa.	"	"	None	
10	W. P. Getty	Pittsburgh, Pa.	"	"	None	
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board H. G. Allyn, Jr. Secretary (or clerk) of board Robert W. Carroll

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee: No Chairman. Edwin Hodge, Jr., John M. Balliet, Andrew Van Pelt, H. G. Allyn, Jr., W. P. Snyder, III

Shall have all the powers of the Board when Board is not in session.

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
31	Chairman of Board				
32	and President	Executive	H. G. Allyn, Jr.	None	Pittsburgh, Pa.
33	Secretary	Secretary	Robert W. Carroll	None	Philadelphia, Pa.
34	Treasurer	Treasury	R. W. Packer	None	Pittsburgh, Pa.
35	Vice President and				
36	General Counsel	Legal	G. E. Neuenschwander	None	Pittsburgh, Pa.
37	Comptroller	Accounting	R. P. McConnell	None	Pittsburgh, Pa.
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49	General Officers of Receiver or Trustee				
50					
51			None		
52					
53					
54					

1. In schedule No. 104A should be entered the names of all corporations which are controlled either solely or jointly by the respondent carrier, except corporations controlled through title to securities. Enter in column (a), schedule 104B, the names of all corporations indirectly controlled by respondent through one or more intermediaries, whether the intermediary (i) is required to file annual reports with this Commission, or (2) controls the corporation listed in column (a) through ownership of its securities or by any other direct or indirect means. Schedule 205, on pages 210, 211, 212, and 213, provides for corporations controlled by respondent through title to securities.

2. By "control" is meant *ability to determine the action of a corporation*. Attention is specifically directed to Section 1 (3) (b) of Part I of the Interstate Commerce Act which provides that, "For the purposes of sections 5, 12 (1), 20, 204 (a) (7), 210, 220, 304 (b), 310, and 313 of this Act, where reference is made to control (in referring to a relationship between any person or persons and another person or persons), such reference shall be construed to include actual as well as legal control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders, a voting trust or trusts, a holding or investment company or

companies, or through or by any other direct or indirect means; and to include the power to exercise control.

3. In column (c) should be entered the names of the corporations or others, if any, that with the respondent corporation jointly control the corporation listed.

4. In column (d) should be shown the form of control exercised. For the purposes of this report, the following are to be considered forms of control:

(a) Right through agreement of some character or through some source other than title to securities, to name the majority of the board of directors, managers, or trustees of the controlled corporation;

(b) Right to foreclose a first lien upon all or a major part in value of the tangible property of the controlled corporation;

(c) Right to secure control in consequence of advances made for construction of the operating property of the controlled corporation;

(d) Right to control only in a specific respect the action of the controlled corporation.

5. A leasehold interest in the property of a corporation is not to be classed as a form of control over the lessor corporation.

6. In column (c) should be shown the extent of the inter-

est of respondent corporation in the controlled corporation.

7. Indirect control is that exercised through an intermediary. When an intermediary is a holding company or any other corporation (or an individual), the names of all its controlled corporations should be entered with the name of such intermediary. For corporations indirectly controlled, the entries in schedule 104B, columns (b), (c), (d), and (e), should show the relationship between the corporation named in column (a) and that named in column (f).

8. Corporations should be grouped in the following order:

1. Transportation companies—active.
2. Transportation companies—inactive.
3. Nontransportation companies—active.
4. Nontransportation companies—inactive.

9. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises. All other corporations are to be regarded as active.

104A. CORPORATIONS CONTROLLED BY RESPONDENT OTHER THAN THROUGH TITLE TO SECURITIES

Line No.	Name of corporation controlled (a)	CHARACTER OF CONTROL				Remarks (f)
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	
1						
2						
3						
4						
5						

104B. CORPORATIONS INDIRECTLY CONTROLLED BY RESPONDENT

Line No.	Name of corporation controlled (a)	CHARACTER OF CONTROL				Name of intermediary through which indirect control exists (f)
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						

108. CORPORATE CONTROL OVER RESPONDENT *

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? Yes

If control was so held, state: (a) The form of control, whether sole or joint Sole

(b) The name of the controlling corporation or corporations PENN Central Transp Co

(c) The manner in which control was established Ownership of Capital Stock

(d) The extent of control 92.61%

(e) Whether control was direct or indirect Direct

(f) The name of the intermediary through which control, if indirect, was established

2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year?

If control was so held, state: (a) The name of the trustee

(b) The name of the beneficiary or beneficiaries for whom the trust was maintained

(c) The purpose of the trust

108A. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.

☐ Two copies will be submitted _____ (date)

☐ No annual report to stockholders is prepared.

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 50 per share; first preferred, \$ - per share; second preferred, \$ - per share; debenture stock, \$ - per share.

2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes

3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.

4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.

5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.

6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing Books do not close

7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 708,638 votes, as of 12/31/71

8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. 789 stockholders.

9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 202, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			Other securities with voting power
				Common	STOCKS		
					Second	First	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	Penn Central Transp. Co.	Philadelphia, Pa.	656,272	656,272			
2	Curtis D. Buford	Kenilworth, Ill.	3,010	3,010			
3	Sabat Co.	New York, N. Y.	2,000	2,000			
4	Mac & Co.	Pittsburgh, Pa.	1,742	1,742			
5	Merril Lynch, Pierce, Fenner & Smith	New York, N. Y.	959	959			
6	Sol Feinstein	Washington Crossing, Pa.	809	809			
7	Sara Seegar Stone	Hollywood, Calif.	739	739			
8	Nathan Golub	Washington Crossing, Pa.	550	550			
9	Oscar Lasdon	New York, N. Y.	546	546			
10	DCO	Pittsburgh, Pa.	520	520			
11	Henry J. Korh	Rego Park, N. Y.	511	511			
12	Mary J. McLoughlin	Pittsburgh, Pa.	500	500			
13	Frank J. Laird	Philadelphia, Pa.	490	490			
14	Grace L. Zitman	Monrovia, Calif.	485	485			
15	Koelle, Small, Small & York Co.	Natl. Bk. Tr. York, Pa.	465	465			
16	" " " " " "	" " " " " "	465	465			
17	Howard Laird McCulloch Tr	Merced, Calif.	450	450			
18	Thomson & McKinnon	New York, N. Y.	410	410			
19	Orrin Henry & Co.	New York, N. Y.	400	400			
20	Fred W. Young, Jr.	Sarasota, Fla.	400	400			
21	Samuel Sperling	North Miami Beach, Fla.	400	400			
22	William T. Murphy, Jr.	Texarkana, Ark.	400	400			
23	Putnam, Phillipss & Loring	Salem, Mass.	400	400			
24	Grace S. James & Eliz. Gilhouse	Tr. Punta Gorda, Fla.	345	345			
25	Guy Eric Campbell	Pawlet, Vermont	319	319			
26	Charles F. Sornberger	Hampton, Conn.	310	310			
27	E. G. & M. O. Brisbin	Pittsburgh, Pa.	300	300			
28	Jules G. Evans	New York, N. Y.	300	300			
29	Winifred H. Hekkon	Pittsburgh, Pa.	300	300			
30	May A. O'Mahoney	Tarrytown, N. Y.	300	300			

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 527,232 votes cast.

11. Give the date of such meeting April 28, 1971

12. Give the place of such meeting PSLE Terminal Bldg., Pittsburgh, Pa. 15219

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired

during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	Waynesburg Southern Railroad Co.	F.D. 25087 First Mtge. Bonds Series "A"	\$20,000,000 and	Joint
2		due September 1, 1993, 7-1/4%	interest sink-	
3		B&O - PC - P&LE	ing fund install-	
4			ments and pre-	
5			mium, if any.	
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
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37				
38				

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
41	None			
42				
43				
44				
45				
46				
47				
48				
49				
50				
51				

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b) should be deducted from those in column (b) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Account or Item (b)	Balance at close of year (c)		
				CURRENT ASSETS			
1	1	381	782	(701) Cash	2	041	520
2	5	504	597	(702) Temporary cash investments (p. 203)	2	013	000
3				(703) Special deposits (p. 203)			
4				(704) Loans and notes receivable (p. 203)			
5				(705) Traffic and car-service balances—Debit			
6	1	652	562	(706) Net balance receivable from agents and conductors	1	407	734
7	1	138	759	(707) Miscellaneous accounts receivable		909	995
8		214	308	(708) Interest and dividends receivable		312	702
9	4	698	068	(709) Accrued accounts receivable (p. 203)	6	229	923
10		2	710	(710) Working fund advances		2	710
11		2	546	(711) Prepayments (p. 203)		11	662
12	2	291	704	(712) Material and supplies	2	033	194
13		16	659	(713) Other current assets (p. 203)		13	026
14	16	903	695	Total current assets	14	975	466
				SPECIAL FUNDS			
15				(715) Sinking funds (pp. 206 and 207)			
16	1	744	654	(716) Capital and other reserve funds (pp. 206 and 207)			
17		143	774	(717) Insurance and other funds (pp. 206 and 207)	155,974	None	155,974
18	1	888	428	Total special funds			155,974
				INVESTMENTS			
19	27	394	779	(721) Investments in affiliated companies (pp. 210, 211, 212 and 213)	27	155	967
20		1	750	(722) Other investments (pp. 214, 215, 216 and 217)		1	750
21	(12	913	174)	(723) Reserve for adjustment of investment in securities—Credit (p. 209, Instruction 9)	(12	913	174)
22	14	483	355	Total investments (accounts 721, 722 and 723)	14	244	543
				PROPERTIES			
23	285	919	208	(731) Road and equipment property (pp. 220, 221 and 222)	294	913	519
24	x x x x x x			Road	81	743	443
25	x x x x x x			Equipment	231	878	011
26	x x x x x x			General expenditures			
27	x x x x x x			Other elements of investment	(13	843	592)
28	x x x x x x			Construction work in progress		135	657
29				(732) Improvements on leased property (pp. 220, 221 and 222)			
30	x x x x x x			Road			
31	x x x x x x			Equipment			
32	x x x x x x			General expenditures			
33	285	919	208	Total transportation property (accounts 731 and 732)	294	913	519
34	(74	422	020)	(735) Accrued depreciation—Road and Equipment (pp. 226 and 226B)	(74	967	857)
35	(2	394	340)	(736) Amortization of defense projects—Road and Equipment (p. 227)	(2	294	368)
36	(76	816	360)	Recorded depreciation and amortization (accounts 735 and 736)	(77	262	225)
37	209	102	848	Total transportation property less recorded depreciation and amortization (line 33 less line 36)	217	651	294
38	9	833	170	(737) Miscellaneous physical property (pp. 230B and 231)	9	845	680
39	(1	399	609)	(738) Accrued depreciation—Miscellaneous physical property (pp. 230B and 231)	(1	430	300)
40	8	433	561	Miscellaneous physical property less recorded depreciation (account 737 less 738)	8	415	380
41	217	536	409	Total properties less recorded depreciation and amortization (line 37 plus line 40)	226	066	674
				OTHER ASSETS AND DEFERRED CHARGES			
42	(4	235)		(741) Other assets (p. 232)		147	954
43	58	515		(742) Unamortized discount on long-term debt		42	543
44	2	801	433	(743) Other deferred charges (p. 232)		299	592
45	2	855	713	Total other assets and deferred charges		490	089
46	253	667	600	TOTAL ASSETS	255	932	746

NOTE—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

2001. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting requirements followed

in column (c). The entries in short column (b) should reflect total book liability at close of year. The entries in the short column (b) should be deducted from those in column (b) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)		Account or item (b)	Balance at close of year (c)	
CURRENT LIABILITIES					
47	\$	-	(751) Loans and notes payable (p. 242A)	\$	-
48		221 014	(752) Traffic and car-service balances—Credit	1 476	115
49		418 847	(753) Audited accounts and wages payable	411	090
50		459 499	(754) Miscellaneous accounts payable	508	563
51		-	(755) Interest matured unpaid	-	-
52		14 228	(756) Dividends matured unpaid	-	-
53		708 915	(757) Unmatured interest accrued	699	155
54		-	(758) Unmatured dividends declared	1 062	957
55		5 377 150	(759) Accrued accounts payable (p. 242A)	6 074	761
56		6 668 105	(760) Federal income taxes accrued (p. 242B)	1 124	328
57		1 392 624	(761) Other taxes accrued (p. 242B)	2 737	087
58		1 352 631	(763) Other current liabilities (p. 242A)	726	609
59		16 614 013	Total current liabilities (exclusive of long-term debt due within one year)	14 820	665
LONG-TERM DEBT DUE WITHIN ONE YEAR					
60		7 385 315	(764) Equipment obligations and other debt (pp. 234, 235, 236, and 237)	(a) Total issued 7 493 887	(b) Held by or for respondent None 7 493 887
LONG-TERM DEBT DUE AFTER ONE YEAR					
61		-	(765) Funded debt unmatured	(a) Total issued -	(b) Held by or for respondent -
62		29 949 106	(766) Equipment obligations	(pp. 234, 235, 236, and 237) 29 015 438	- 29 015 438
63		-	(767) Receivers' and Trustees' securities	-	-
64		-	(768) Debt in default	-	-
65		-	(769) Amounts payable to affiliated companies (p. 242)	-	-
66		29 949 106	Total long-term debt due after one year	29 015 438	29 015 438
RESERVES					
67		-	(771) Pension and welfare reserves (p. 243)	-	-
68		839 509	(772) Insurance reserves (p. 243)	-	-
69		839 509	(774) Casualty and other reserves (p. 243)	684 066	684 066
70		-	Total reserves	684 066	684 066
OTHER LIABILITIES AND DEFERRED CREDITS					
71		-	(781) Interest in default (p. 236)	-	-
72		198 679	(782) Other liabilities (p. 243)	188 550	188 550
73		-	(783) Unamortized premium on long-term debt	-	-
74		63 500	(784) Other deferred credits (p. 243)	78 540	78 540
75		-	(785) Accrued depreciation—Leased property (p. 226A)	-	-
76		262 179	Total other liabilities and deferred credits	267 090	267 090
SHAREHOLDERS' EQUITY					
Capital stock (Par or stated value)					
77		35 431 900	(791) Capital stock issued—Total	(a) Total issued 36 538 800	(b) Held by or for company (1 106 900) 35 431 900
78		-	Common stock (p. 245)	36 538 800	(1 106 900) 35 431 900
79		-	Preferred stock (p. 245)	-	-
80		-	(792) Stock liability for conversion (p. 246)	-	-
81		-	(793) Discount on capital stock	-	-
82		35 431 900	Total capital stock	35 431 900	35 431 900
Capital surplus					
83		-	(794) Premiums and assessments on capital stock (p. 247)	-	-
84		5 280 851	(795) Paid-in surplus (p. 247)	5 280 851	5 280 851
85		-	(796) Other capital surplus (p. 247)	-	-
86		5 280 851	Total capital surplus	5 280 851	5 280 851
Retained income					
87		54 781 936	(797) Retained income—Appropriated (p. 247)	57 732 612	57 732 612
88		103 122 791	(798) Retained income—Unappropriated (p. 302)	105 206 237	105 206 237
89		157 904 727	Total retained income	162 938 849	162 938 849
90		198 617 478	Total shareholders' equity	203 651 600	203 651 600
91		253 667 600	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	255 932 746	255 932 746

NOTE—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code \$ 18,896,917

(b) Estimated accumulated net reduction in Federal income taxes because of accelerated depreciation of facilities since December 31, 1953, under provisions of section 167 of the Internal Revenue Code and depreciation deductions resulting from the use of the guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation \$ 29,729,758

(c) Estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962 compared with the income taxes that would otherwise have been payable without such investment tax credit \$ 3,488,462

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code \$ 5,617,475

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code \$ -

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
			\$ -
			\$ None

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	Amount in dispute	As recorded on books		Amount not recorded
		Account Nos.		
Per diem receivable	\$ 87,891	Debit 743	Credit -	\$ 522,611
Per diem payable				
Net amount	\$ 87,891	xxxxxx	xxxxxx	\$ 522,611

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts \$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$ None

Respondent carried a service interruption policy with The Imperial Insurance Company, Limited, under which it will be entitled to indemnity for certain work stoppage losses. In the event such losses are sustained by other railroads holding similar policies, respondent may be obligated to pay additional premiums. This explanatory note is given in response to Accounting Case Series Circular No. 126, dated February 26, 1960.

201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; 711, Prepayments; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show each item (or

the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
1	702	U. S. Treasury Notes	2	000	000
2		Two Year Certificate of Deposit - Dollar Savings and Trust Co.	13	000	
3					
4		Total Account 702	2	013	000
5					
6	709	Per Diem and Car Mileage Accruals	5	174	578
7		Collection Bill Accruals	686	410	
8		Foreign Freight Report Accruals	247	070	
9		Other Item each less than \$100,000	121	865	
10					
11		Total Account 709	6	229	923
12					
13					
14	711	Other Items each less than \$100,000	11	662	
15					
16		Total Account 711	11	662	
17					
18					
19	713	Other Items each less than \$100,000	13	026	
20					
21		Total Account 713	13	026	
22					
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204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

In column (b) give the name by which the fund is designated in the respondent's records; the kind of fund, such as sinking, capital, property

insurance, pension, and relief; the rate of interest (if any); and the date of maturity.

Insert totals separately for each account. Such totals of columns (g) and (j) should be the same as those stated in short columns (b₁) and (b₂), respectively, in the comparative general balance sheet statement.

Entries in column (g) should be the sums of corresponding entries in

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depositary	Balance at beginning of year—Book value	
	(a)	(b)	(c)	(d)	
1	717	Insurance and Other Funds		\$	
2					
3	* 1-R	Fire Insurance Reserve			
4		4% Interest			
5		Date of Maturity - February 1998			84 974
6					
7	¢	Service Interruption Insurance			58 800
8					
9					143 774
10					
11	*	Indicates symbol used in Col. (d)			
12		Schedule 205 for listing securities			
13		in Account 717			
14					
15	¢	Indicates symbol used in Col. (d)			
16		Schedule 206 for listing securities			
17		in Account 717			
18					
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50					
51					
52					
TOTAL					143 774

¹Includes income of \$ _____ earned on earmarked incentive per diem funds.

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (j), and (l) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in column (e).

Funds representing net credit balances of earmarked incentive per diem

should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule.¹ Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances.

Additions during the year—Book value			Withdrawals during the year—Book value			Balance at close of year—Book value			ASSETS IN FUNDS AT CLOSE OF YEAR										Line No.
									Cash	SECURITIES ISSUED OR ASSUMED BY RESPONDENT				OTHER SECURITIES AND INVESTED ASSETS					
										Par value	Book value	Par value	Book value						
(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)												
\$	\$	\$	\$	\$	\$	\$	\$												
																			1
																			2
																			3
						84 974								100 000		84 974			4
																			5
						71 000													6
																			7
						12 200													8
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						12 200								100 000		84 974			10
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						12 200								100 000		84 974			53
																			54

LIEN REFERENCE:

Schedule 205 - Investments in Affiliated Companies - Col. (d)

1-R Fire Insurance

EXTENT OF CONTROL

Schedule 205 - Investments in Affiliated Companies

Lake Erie and Eastern R.R. Co.

Pittsburgh and Lake Erie R.R. Co. 50%

Mahoning Coal Railroad Co. 50%

Montour Railroad Co.

Pittsburgh & Lake Erie R.R. Co. 50%

Pennsylvania Railroad Co. 50%

Monongahela Railway Co.

Pittsburgh and Lake Erie R.R. Co. 33-1/3%

Pennsylvania Railroad Company 33-1/3%

Baltimore & Ohio R.R. Co. 33-1/3%

Pullman Company

Pittsburgh & Lake Erie R.R. Co., 0967%

Various Companies 99.9033%

SUMMARY OF ACCOUNT 513 - DIVIDEND INCOME

Schedule 205 - Investments in Affiliated Companies Class A-(1) \$ 41,700

SUMMARY OF ACCOUNT 514 - INTEREST INCOME

Schedule 205 - Investments in Affiliated Companies Class E-(1) \$ 178,178

Income from securities in Account 702 - Temporary Cash Investments

U.S. of A. and Commercial Notes \$ 292,628

Other Items \$ 5,479

Total Account 514 - Interest Income \$ 476,285

SUMMARY OF ACCOUNT 516 - INCOME FROM SINKING AND OTHER RESERVE FUNDS

Schedule 206 - Other Investments

Service Interruption Insurance \$ 5,622

U.S. of A. and Commercial Notes \$ 6,795

Total Account 516 - Income from sinking & other reserve funds \$ 12,417

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

9. Any balance in account 723, Reserve for adjustment of investment in securities - Credit, shall be disclosed by footnote to the securities against which such reserves were established.

205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 209, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR							
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
						Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
1	721			INVESTMENTS IN AFFILIATED COMPANIES	%	\$		\$		\$		\$	
2		A		STOCKS									
3		(1)		CARRIERS ACTIVE									
4		VII		Lake Erie & Eastern R.R. Co.	50J			3 451	500			3 451	500
5		VII		Mahoning State Line R.R. Co.	92.75			92	750			92	750
6		VII		Monongahela Railway Co.	33-1/3J			2 081	667			2 081	667
7		VII		Pittsburgh, Chartiers and									
8				Youghiogheny Ry. Co.	50J			625	000			625	000
9		VII		Montour R.R. Co.	50J			2 550	000			2 550	000
10		VII		Pullman Co.	.0967J			7	070			7	070
11													
12				Total Class A-(1)				8 877	987			8 877	987
13													
14													
15		B		BONDS									
16		(1)		CARRIERS ACTIVE									
17		VII		New York Central R.R. Co.									
18				Refunding and Improvement									
19				Mortgage 4-1/2%, Series "A"									
20				due 10-1-2013				38	000			38	000
21													
22		VII		New York Central and Hudson									
23				River R.R. Co.									
24				Refunding and Improvement									
25				Mortgage 4-1/2%, Series "A"									
26				due 10-1-2013				2	000			2	000
27													
28				Total Class B - Bonds				40	000			40	000
29													
30													
31		E		INVESTMENT ADVANCES									
32		(1)		CARRIERS ACTIVE									
33		VII		Lake Erie & Eastern R.R. Co.									
34		VII		Mahoning State Line R.R. Co.									
35		VII		Monongahela Ry. Co.									
36		VII		Montour R.R. Co.									
37		VII		Penn Central Transp. Co.									
38													
39													
40				Total Class E - Invest. Adv.									
41													
42				GRAND TOTAL - ACCOUNT 721				8 917	987			8 917	987
43													
44													
45													
46													
47													
48													
49													

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR									
						FAIR VALUE OF AMOUNT HELD AT CLOSE OF YEAR									
						Pledged		Unpledged		In sinking, insurance, and other funds		Total per value			
	(a)	(b)	(c)	(d)	(e)	(f)		(g)		(h)		(i)			
50	717			INSURANCE AND OTHER FUNDS	%	\$		\$		\$		\$		\$	
51		B		BONDS											
52		(1)		CARRIERS ACTIVE											
53			VII	New York Central Railroad Co.*											
54				Consolidated Mortgage 4 1/2											
55				Series "A" due 2-1-1998											
56				Lien ref. "1-R" Page 208							100 000		100 000		
57				Grand Total - Account 717							100 000		100 000		
58															
59															
60															
61				*NOTE:											
62				See Page 208 for lien											
63				reference, extent of control											
64				and Summary of Income Accounts											
65				513, 514 and 516.											
66															
67															
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107															

205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR												DIVIDENDS OR INTEREST DURING YEAR				Line No.
Total book value			Par value			Book value			Par value			Book value			Selling price			Rate	Amount credited to income						
(j)			(k)			(l)			(m)			(n)			(o)			(p)	(q)						
\$			\$			\$			\$			\$			\$			%	\$						
																							50		
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206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 206, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations

Line No.	Account No.	Class No.	Kind of Industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR							
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
					Pledged (e)		Unpledged (f)		In sinking, insurance, and other funds (g)		Total par value (h)	
1	722			OTHER INVESTMENTS	\$		\$		\$		\$	
2		A		STOCKS								
3		(3)		Non-Carriers-Active								
4		X		Chartiers Country Club			1 Share				1 Share	
5		X		Youngstown Country Club								
6												
7				Total Class A - Stocks								
8												
9												
10												
11				GRAND TOTAL - ACCOUNT 722								
12												
13												
14	717			INSURANCE AND OTHER FUNDS								
15		E		INVESTMENT ADVANCE								
16		(3)		Non-Carriers-Active								
17		VI		Service Interruption Insurance c								
18												
19				GRAND TOTAL - ACCOUNT 717								
20												
21												
22												
23	716			CAPITAL AND OTHER RESERVE FUNDS								
24		B		BONDS								
25		(3)		Non-Carrier Corporations - Active								
26		IX		U.S. Treasury Bills & Commercial								
27				Notes purchased from proceeds of								
28				sale of Equipment Trust certificates c								
29				Sales Agreement of 3-15-70								
30				Equipment Trust of 11-15-70								
31				Sales Agreement 1-71								
32												
33				GRAND TOTAL - ACCOUNT 716								
34												
35												
36												
37												
38												
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41												
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43												
44												
45												
46												
47												
48												
49												
50												
51												
52												
53	c Note			- See Page 208 for Summary of income in 516.								

206. OTHER INVESTMENTS—Continued

in common use in standard financial publications may be used where necessary on account of limited space.

6. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (i), and (j).

7. In reporting advances, columns (e), (f), (g), (h), (i), and (j) should be left blank. If any advances are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (n), inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.							
Total book value			Par value			Book value			Par value			Book value				Selling price			Rate	Amount credited to income		
(f)			(g)			(h)			(i)			(j)				(k)			(l)	(m)		
\$			\$			\$			\$			\$			\$			%	\$			
																						1
																						2
																						3
		1 550																				4
		200																				5
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		1 750																				7
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		1 750																				11
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		71 000						12 200													5 622	17
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		71 000						12 200													5 622	19
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204. OTHER INVESTMENTS—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR							
					FAIR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
					Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
	(a)	(b)	(c)	(d)	(e)		(f)		(g)		(h)	
54					\$		\$		\$		\$	
55												
56												
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206. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR				Line No.		
Total book value			Par value		Book value				Par value		Book value				Selling price		Rate	Amount credited to income			
(l)			(j)		(k)				(i)		(m)				(n)		(o)	(p)			
\$			\$		\$				\$		\$				\$		%	\$			
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209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under

the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.
2. This schedule should include all securities, open account advances, and other intangible

Line No.	Class No. (a)	Name of issuing company and security or other intangible thing in which investment is made (b)	INVESTMENTS AT CLOSE OF YEAR				INVESTMENTS MADE DURING YEAR			
			Total par value (c)		Total book value (d)		Par value (e)		Book value (f)	
1		None	\$		\$		\$		\$	
2										
3										
4										
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NOTES AND REMARKS

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Continued

property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.

4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 209.

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									Line No.	
Par value (g)			Book value (h)			Selling price (i)				Names of subsidiaries in connection with things owned or controlled through them (j)
\$			\$			\$				
									None	1
										2
										3
										4
										5
										6
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NOTES AND REMARKS

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 222)

Line No.	Account (a)	Balance at beginning of year (b)		Expenditures during the year for original road and equipment, and road extensions (c)		Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)	
1	(1) Engineering.....	1	888 785				
2	(2) Land for transportation purposes.....	14	211 195				
3	(2½) Other right-of-way expenditures.....		38 417				
4	(3) Grading.....	13	360 885				
5	(5) Tunnels and subways.....		610 219				
6	(6) Bridges, trestles, and culverts.....	8	347 275				
7	(7) Elevated structures.....						
8	(8) Ties.....	3	106 192				
9	(9) Rails.....	4	483 046				
10	(10) Other track material.....	4	792 661				
11	(11) Ballast.....	2	664 401				
12	(12) Track laying and surfacing.....	3	970 601				
13	(13) Fences, snowsheds, and signs.....		93 108				
14	(16) Station and office buildings.....	4	106 128				
15	(17) Roadway buildings.....		45 279				
16	(18) Water stations.....		138 078				
17	(19) Fuel stations.....		416 248				
18	(20) Shops and enginehouses.....	4	223 527				
19	(21) Grain elevators.....						
20	(22) Storage warehouses.....		11 377				
21	(23) Wharves and docks.....						
22	(24) Coal and ore wharves.....		340 514				
23	(25) TOFC/COFC terminals.....						
24	(26) Communication systems.....	1	363 057				
25	(27) Signals and interlockers.....	6	586 613				
26	(29) Power plants.....		88 975				
27	(31) Power-transmission systems.....		571 430				
28	(35) Miscellaneous structures.....		155 438				
29	(37) Roadway machines.....	1	269 464				
30	(38) Roadway small tools.....		53 871				
31	(39) Public improvements—Construction.....	1	415 094				
32	(43) Other expenditures—Road.....						
33	(44) Shop machinery.....	2	237 617				
34	(45) Power-plant machinery.....		541 265				
35	Other (specify and explain).....						
36	Total expenditures for road.....	81	130 760				
37	(52) Locomotives.....	14	396 558				
38	(53) Freight-train cars.....	215	259 557				
39	(54) Passenger-train cars.....		221 877				
40	(55) Highway revenue equipment.....						
41	(56) Floating equipment.....						
42	(57) Work equipment.....		411 968				
43	(58) Miscellaneous equipment.....		618 600				
44	Total expenditures for equipment.....	230	908 560				
45	(71) Organization expenses.....						
46	(76) Interest during construction.....						
47	(77) Other expenditures—General.....						
48	Total general expenditures.....		-				
49	TOTAL.....	312	039 320				
50	(80) Other elements of investment (p. 223).....	(18	843 592)				
51	(96) Construction work in progress.....	(7	276 520)				
52	GRAND TOTAL.....	285	919 208				

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 222)

EXPENDITURES FOR ADDITIONS AND RETIREMENTS DURING THE YEAR			CREDITS FOR PROPERTY RETIRED DURING THE YEAR		Net changes during the year	Balance at close of year		Line No.
Made on owned property (e)	Made on leased property (f)		Owred property (g)	Leased property (h)				
3 664			11 574		(7 910)	1 880 875		1
(59 760)			52 422		(112 182)	14 099 013		2
			7 549		(7 549)	30 868		3
19 659					19 659	13 380 544		4
						610 219		5
(123 272)					(123 272)	8 224 003		6
								7
70 013			54 356		15 657	3 121 849		8
158 839			92 902		65 937	4 548 983		9
136 294			99 968		36 326	4 828 987		10
69 074			6 044		63 030	2 727 431		11
107 773			25 938		81 835	4 052 436		12
1 575					1 575	94 683		13
68 662			152 477		(83 815)	4 022 313		14
						45 279		15
			10 068		(10 068)	128 010		16
						416 248		17
69 541			10 021		59 520	4 283 047		18
						11 377		19
								20
43 950			3 800		40 150	380 664		21
2 509					2 509	1 365 566		22
314 774			22 842		291 932	6 878 545		23
			1 718		(1 718)	87 257		24
3 013			10 503		(7 490)	563 940		25
1 365					1 365	156 803		26
265 863					265 863	1 535 327		27
						53 871		28
135 926			171 109		(35 183)	1 379 911		29
								30
82 203			25 691		56 512	2 294 129		31
						541 265		32
								33
								34
								35
1 371 665			758 982		612 683	81 743 443		36
								37
3 385 927			1 879 239		1 506 688	15 903 246		38
6 431 765			6 601 085		(169 320)	215 090 237		39
17 731			180 965		(163 234)	58 643		40
								41
(1 148)			3 628		(4 776)	407 192		42
108 834			308 741		(199 907)	418 693		43
9 943 109			8 973 658		969 451	231 878 011		44
								45
								46
								47
								48
11 314 774			9 732 640		1 582 134	313 621 454		49
						(18 843 592)		50
7 412 177					7 412 177	135 657		51
18 726 951			9 732 640		8 994 311	294 913 519		52

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 311 ON PAGES 220 and 221

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (h), inclusive. Column (j) is the aggregate of columns (b) to (h), inclusive. Grand totals of columns (b) and (j) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (e) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 35 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

10. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

11. If an amount of less than \$500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

NOTES AND REMARKS

211A. OTHER ELEMENTS OF INVESTMENT

1. Give particulars and explanation of all entries in account No. 80, "Other elements of investment," during the year.

2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in

column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.

Line No.	Item (a)	Contra account number (b)	Charges during the year			Credits during the year		
			(c)			(d)		
1			\$			\$		
2								
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211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be

shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account	OWNED AND USED				LEASED FROM OTHERS			
		DEPRECIATION BASE		Annual composite rate (percent)		DEPRECIATION BASE		Annual composite rate (percent)	
		At beginning of year (b)	At close of year (c)			At beginning of year (e)	At close of year (f)		
	(a)	\$	\$	%		\$	\$	%	
1	ROAD								
2	(1) Engineering	1 881 154	1 881 154	0.90		28 360	28 360	0.25	
3	(2 1/2) Other right-of-way expenditures	36 469	36 469	1.84		1 227	1 227	-	
4	(3) Grading	13 292 011	13 292 011	0.25		187 738	187 738	0.04	
5	(5) Tunnels and subways	610 219	610 219	0.58					
6	(6) Bridges, trestles, and culverts	8 228 189	8 228 189	1.30		41 244	41 244	1.40	
7	(7) Elevated structures								
8	(13) Fences, snowsheds, and signs	92 947	92 947	2.00		2 263	2 263	2.00	
9	(16) Station and office buildings	4 105 144	4 105 144	1.85		3 215	3 215	2.15	
10	(17) Roadway buildings	45 280	45 280	2.45		530	530	2.70	
11	(18) Water stations	138 078	138 078	2.50					
12	(19) Fuel stations	416 248	416 248	2.20					
13	(20) Shops and enginehouses	4 223 525	4 223 525	1.75					
14	(21) Grain elevators								
15	(22) Storage warehouses	11 377	11 377						
16	(23) Wharves and docks								
17	(24) Coal and ore wharves	340 513	340 513						
18	(25) TOFC/COFC terminals								
19	(26) Communication systems	1 363 712	1 363 712	3.04		7 890	7 890	1.55	
20	(27) Signals and interlockers	6 586 522	6 586 522	2.80		600	600	4.00	
21	(29) Power plants	88 974	88 974	1.30					
22	(31) Power transmission systems	572 572	572 572						
23	(35) Miscellaneous structures	155 438	155 438	3.35					
24	(37) Roadway machines	1 269 467	1 269 467	4.15		380	380	6.40	
25	(39) Public improvements—Construction	1 380 686	1 380 686	1.46		40 989	40 989	1.47	
26	(44) Shop machinery	2 237 617	2 237 617	2.30					
27	(45) Power-plant machinery	541 266	541 266						
28	All other road accounts								
29	Amortization (other than defense projects)								
30	Total road	47 617 408	47 617 408	1.43		314 436	314 436		
31	EQUIPMENT								
32	(52) Locomotives	14 396 558	14 125 037	5.06					
33	(53) Freight-train cars	213 144 624	213 415 818	2.70					
34	(54) Passenger-train cars	221 877	58 813	2.13					
35	(55) Highway revenue equipment								
36	(56) Floating equipment								
37	(57) Work equipment	361 004	356 228	3.45					
38	(58) Miscellaneous equipment	618 600	395 418	11.86					
39	Total equipment	228 742 663	228 351 314	2.91					
40	GRAND TOTAL	276 360 071	275 968 722	XX XX				XX XX	

Depreciation Base and Rate on Bldgs. Leased to others, the rent for which is credited to Acct. 510

Miscellaneous Rent Income, included above:

1. Engineering

Col (B)

Col. (C)

Col (D)

\$ 996

\$ 996

1.35%

16. Station and Office Buildings

\$ 16 055

\$ 16 055

1.35%

211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 599.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 29 and 38 of this column

show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE				Annual composite rate (percent) (d)
		Beginning of year (b)		Close of year (c)		
		\$		\$		%
1	ROAD					
2	(1) Engineering					
3	(2½) Other right-of-way expenditures					
4	(3) Grading					
5	(5) Tunnels and subways					
6	(6) Bridges, trestles, and culverts					
7	(7) Elevated structures					
8	(13) Fences, snowsheds, and signs					
9	(16) Station and office buildings					
10	(17) Roadway buildings					
11	(18) Water stations					
12	(19) Fuel stations					
13	(20) Shops and enginehouses					
14	(21) Grain elevators					
15	(22) Storage warehouses					
16	(23) Wharves and docks					
17	(24) Coal and ore wharves					
18	(25) TOFC/COFC terminals					
19	(26) Communication systems					
20	(27) Signals and interlockers					
21	(29) Power plants					
22	(31) Power transmission systems					
23	(35) Miscellaneous structures					
24	(37) Roadway machines					
25	(39) Public improvements—Construction					
26	(44) Shop machinery					
27	(45) Power-plant machinery					
28	All other road accounts					
29	Total road	None		None		None
30	EQUIPMENT					
31	(52) Locomotives					
32	(53) Freight-train cars					
33	(54) Passenger-train cars					
34	(55) Highway revenue equipment					
35	(56) Floating equipment					
36	(57) Work equipment					
37	(58) Miscellaneous equipment					
38	Total equipment	None		None		None
39	GRAND TOTAL	None		None		None

Accts. 22, 24, 31, 45 no longer depreciated as per ICS letter dated 7-24-67

File ACV-J, and Mr. M. Paola, Dir. Depreciation Base Accounts 1, 2-1/2, 3, 5, 39 includes Non Depreciable Property.

211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 535 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 29.

Line No.	Account	Balance at beginning of year		Credits to Reserve During the Year				Debits to Reserve During the Year				Balance at close of year	
				Charges to operating expenses		Other credits		Retirements		Other debits			
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)						
1	ROAD												
2	(1) Engineering	482	450	16	934			6	567			492	817
3	(2) Other right-of-way expenditures	4	483		671			6	996			(	1 842)
4	(3) Grading	1	384	221	33	230						1	417 451
5	(5) Tunnels and subways		134	356	3	539							137 895
6	(6) Bridges, trestles, and culverts	3	884	386	106	966			(	174 759)		4	166 111
7	(7) Elevated structures												
8	(13) Fences, snow sheds, and signs		66	246	1	859							68 105
9	(16) Station and office buildings	3	105	903	75	865			297	684		2	884 084
10	(17) Roadway buildings		33	702	1	109							34 811
11	(18) Water stations		126	177	3	452			10	068			119 561
12	(19) Fuel stations		361	805	9	157							370 962
13	(20) Shops and enginehouses	3	587	937	73	912			9	981		3	651 868
14	(21) Grain elevators												
15	(22) Storage warehouses		505	059									505 059
16	(23) Wharves and docks												
17	(24) Coal and ore wharves		470	962					3	800			467 162
18	(25) TOFC/COFC terminals												
19	(26) Communication systems		812	111	41	487			1	460			852 138
20	(27) Signals and interlockers	3	448	935	184	423			(	11 212)		3	644 570
21	(29) Power plants	(	18	613)	1	157			1	718		(	19 174)
22	(31) Power-transmission systems		785	957					10	503			775 454
23	(35) Miscellaneous structures		89	995	5	207							95 202
24	(37) Roadway machines		621	631	52	683	114	524	16	275			772 563
25	(39) Public improvements—Construction		906	056	20	158			169	863			756 351
26	(44) Shop Machinery *	1	500	137	51	465			23	686			1 527 916
27	(45) Power-plant machinery *		673	395									673 395
28	All other road accounts												
29	Amortization (other than defense projects)												
30	Total road	22	967	291	683	274	114	524	372	630		23	392 459
31	EQUIPMENT												
32	(52) Locomotives	6	388	134	763	727			1	555 239		5	596 622
33	(53) Freight-train cars	44	659	165	5	786 553			4	619 692		45	826 026
34	(54) Passenger-train cars		41	756	2	216			178	965		(	134 993)
35	(55) Highway revenue equipment												
36	(56) Floating equipment												
37	(57) Work equipment		35	280	12	320			2	250			45 350
38	(58) Miscellaneous equipment		330	394	73	632			47	109	114	524	242 393
39	Total equipment	51	454	729	6	638 448	-		6	403 255	114	524	57 575 398
40	GRAND TOTAL	74	422	020	7	321 722	114	524	6	775 885	114	524	74 967 857

*Chargeable to account 305.

NOTE: The Difference between the credits in Col. (C) and charges to accounts 256 and 305 in Schedule 320 is as follows: Depreciation on Roadway Property leased to M.S.L. R.R. 1 598

Application of Overhead on Capitol Improvement Work Cr 27 855

Cr 26 257

Deprec. Reserve on Bldgs. leased to others, the rent of which is credited to Account 510

	Col (B)	Col (C)	Col (G)
Miscellaneous Rent Income included above			
1. Engineering	\$ 381	\$ 13	\$ 394
16. Station and Office Buildings	6 721	217	6 938
	\$ 7 102	\$ 230	\$ 7 332

The credits in Col. (D) are the result of ICC Order No. 32153 and the debits in Col. (F)

211E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account	Balance at beginning of year			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year			
					Charges to operating expenses			Other credits			Retirements			Other debits						
	(a)	(b)			(c)			(d)			(e)			(f)			(g)			
		\$			\$			\$			\$			\$			\$			
1	ROAD	xx	xx	xx	xx	xx	xx	71	xx	xx	xx	xx	xx	xx	xx	xx	71	xx	xx	xx
1	(1) Engineering																			
2	(24) Other right-of-way expenditures																			
3	(3) Grading							75									75			
4	(5) Tunnels and subways																			
5	(6) Bridges, trestles, and culverts							577									577			
6	(7) Elevated structures																			
7	(13) Fences, snow sheds, and signs							45									45			
8	(16) Station and office buildings							69									69			
9	(17) Roadway buildings							14									14			
10	(18) Water stations																			
11	(19) Fuel stations																			
12	(20) Shops and enginehouses																			
13	(21) Grain elevators																			
14	(22) Storage warehouses																			
15	(23) Wharves and docks																			
16	(24) Coal and ore wharves																			
17	(25) TOFC/COFC terminals																			
18	(26) Communication systems							96									96			
19	(27) Signals and interlockers							24									24			
20	(29) Power plants																			
21	(31) Power transmission systems																			
22	(35) Miscellaneous structures																			
23	(37) Roadway machines							24									24			
24	(39) Public improvements—Construction							603									603			
25	(44) Shop machinery*																			
26	(45) Power-plant machinery*																			
27	All other road accounts																			
28	Total road	Inapplicable						1 598	Inapplicable			Inapplicable					1 598	Inapplicable		
29	EQUIPMENT	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
30	(52) Locomotives																			
31	(53) Freight-train cars																			
32	(54) Passenger-train cars																			
33	(55) Highway revenue equipment																			
34	(56) Floating equipment																			
35	(57) Work equipment																			
36	(58) Miscellaneous equipment																			
37	Total equipment																			
38	GRAND TOTAL	Inapplicable						1 598	Inapplicable			Inapplicable					1 598	Inapplicable		

*Chargeable to account 205.

211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses

of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

Line No.	Account (a)	Balance at beginning of year (b)			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year (g)		
					Charges to others (c)			Other credits (d)			Retirements (e)			Other debits (f)					
		\$			\$			\$			\$			\$			\$		
1	ROAD																		
2	(1) Engineering																		
3	(2½) Other right-of-way expenditures																		
4	(3) Grading																		
5	(5) Tunnels and subways																		
6	(6) Bridges, trestles, and culverts																		
7	(7) Elevated structures																		
8	(13) Fences, snow sheds, and signs																		
9	(16) Station and office buildings																		
10	(17) Roadway buildings																		
11	(18) Water stations																		
12	(19) Fuel stations																		
13	(20) Shops and enginehouses																		
14	(21) Grain elevators																		
15	(22) Storage warehouses																		
16	(23) Wharves and docks																		
17	(24) Coal and ore wharves																		
18	(25) TOFC/COFC terminals																		
19	(26) Communication systems																		
20	(27) Signals and interlockers																		
21	(29) Power plants																		
22	(31) Power-transmission systems																		
23	(35) Miscellaneous structures																		
24	(37) Roadway machines																		
25	(39) Public improvements—Construction																		
26	(44) Shop machinery																		
27	(45) Power-plant machinery																		
28	All other road accounts																		
29	Total road			None															
30	EQUIPMENT																		
31	(52) Locomotives																		
32	(53) Freight-train cars																		
33	(54) Passenger-train cars																		
34	(55) Highway revenue equipment																		
35	(56) Floating equipment																		
36	(57) Work equipment																		
37	(58) Miscellaneous equipment																		
38	Total equipment			None															
39	GRAND TOTAL			None															

211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the

year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 28. If

reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE												RESERVE											
		Debits during year (b)			Credits during year (c)			Adjustments (d)			Balance at close of year (e)			Credits during year (f)			Debits during year (g)			Adjustments (h)			Balance at close of year (i)		
		\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx
1	ROAD:	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
2	Extension of Ohio River Branch						166					219	010					166					219	010	
3	Amortization by necessity																								
4	Certificate No. 12521 dated																								
5	December 23, 1942																								
6																									
7																									
8																									
9																									
10	Minor Items each less than											15	729										15	729	
11	\$100,000																								
12																									
13																									
14																									
15																									
16																									
17																									
18																									
19																									
20																									
21																									
22																									
23																									
24																									
25																									
26																									
27																									
28	TOTAL ROAD						166					234	739					166					234	739	
29	EQUIPMENT:	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	
30	(52) Locomotives																								
31	(53) Freight-train cars						99	806				2	010	819				99	806				2	010	819
32	(54) Passenger-train cars																								
33	(55) Highway revenue equipment																								
34	(56) Floating equipment																								
35	(57) Work equipment											48	810										48	810	
36	(58) Miscellaneous equipment																								
37	TOTAL EQUIPMENT						99	806				2	059	629				99	806				2	059	629
38	GRAND TOTAL						99	972				2	294	368				99	972				2	294	368

NOTES AND REMARKS

2111. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (a) whether an installation represents equipment purchased, (P), built or rebuilt by contract in outside railroad shops, (C), or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit or car on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads; and should include physical characteristics requested by Schedule 417; locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit; and cars should be identified as to special construction or service characteristics, such as Multiple purpose diesel locomotive A

units (B-B), 2500 HP; Aluminum covered hopper cars, L.O; Steel boxcars—special service, XAP, etc.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in column (c) and (e) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped box cars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (See instructions) (e)
1	Locomotives		1290		
2	Diesel Electric Switching Locomotives, "A" (B-B) 1500 H.P.	10	62-500	1 667 718	P
3	Locomotives Received in 1971 Cost of which is not Complete				
4	10 Diesel Electric Switching Locomotives				
5					
6					
7					
8					
9	Locomotive furnished by hopper				
10	by Mr. Mich. with app. 1971				
11					
12					
13					
14					
15					
16	* Weight per locomotive 257,600 lbs.				
17	or 129 tons per loco.				
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30	TOTAL	10	XX XX	1 667 718	XXXX

REBUILT UNITS

41	110 Steel Gondolas	110	7 700	913 000	C
42	434 Steel Gondolas (A)	434	30 380	3 602 200	C
43	49 Steel Hopper Cars	49	3 430	442 488	C
44	951 Steel Hoppers (A)	951	66 570	8 589 018	C
45	305 Steel Box Cars	305	15 775	2 738 082	C
46	782 Steel Box Cars (A)	782	43 010	8 248 577	C
47	400 Steel Box Cars (A)	400	22 000	4 503 338	S
48	200 Steel Box Cars	200	11 000	2 238 580	S
49					
50					
51					
52	(A) Reported in Schedule 417-1970				
53					
54	TOTAL	3 231	XX XX	31 275 283	XXXX
55	GRAND TOTAL	3 241	XX XX	32 943 001	XXXX

211N-1. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.

2. The term "Investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service, (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 506 and 542, (c) equipment owned or leased, the lease-rental from which is included in accounts 503 to 507, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 509. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 535 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent.

Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 509.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (a). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736 and 785 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)		Investment in property (See Ins. 5) (d)		Depreciation and amortization of defense projects (See Ins. 6) (e)	
			(1)	(2)	(3)	(4)	(5)	(6)
1	(R)	The Pittsburgh and Lake Erie Railroad Company	175	52	\$ 294,881	024	\$ 77	262 225
2								
3								
4								
5								
6	(L)	The Mahoning State Line Railroad Company	6	39	582	380	45	435
7								
8								
9								
10								
11								
12								
13								
14		Line 1, Column (c) does not include 1.58 miles						
15		leased to Aliquippa and Southern Railroad Co.						
16								
17		Deductions made from Line 1, Column (d)						
18		representing cost of facilities leased to						
19		or used by others:						
20		The Pittsburgh and Lake Erie Railroad Company						
21		Land and Tracks:						
22		Aliquippa and Southern Railroad Co. \$32,495						
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36								
37								
38								
39								
40								
41								
42								
43								
44								
45								
46								
47								
48								
49								
50		TOTAL	181	91	295	463 404	77	307 660

211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 53 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N-1 on page 230. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 35 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property

leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 228.

4. Report on line 35 amounts not includable in the accounts shown, or in line 35. The items reported should be briefly identified and explained under "Notes and Remarks," page 228. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary) companies (d)	Other leased properties (e)
1	(1) Engineering.....	\$ 1 880 275	\$ 28 632		
2	(2) Land for transportation purposes.....	14 093 559	85 526		
3	(24) Other right-of-way expenditures.....	30 868	1 227		
4	(3) Grading.....	13 380 544	193 213		
5	(5) Tunnels and subways.....	610 219			
6	(6) Bridges, trestles, and culverts.....	8 224 003	41 244		
7	(7) Elevated structures.....				
8	(8) Ties.....	3 115 036	72 154		
9	(9) Rails.....	4 543 041	75 445		
10	(10) Other track material.....	4 824 209	70 232		
11	(11) Ballast.....	2 725 983	14 170		
12	(12) Track laying and surfacing.....	4 044 976	69 927		
13	(13) Fences, snowsheds, and signs.....	94 683	2 263		
14	(16) Station and office buildings.....	4 022 313	10 337		
15	(17) Roadway buildings.....	45 279	530		
16	(18) Water stations.....	128 010			
17	(19) Fuel stations.....	416 248			
18	(20) Shops and enginehouses.....	4 283 047			
19	(21) Grain elevators.....				
20	(22) Storage warehouses.....	11 377			
21	(23) Wharves and docks.....				
22	(24) Coal and ore wharves.....	380 664			
23	(25) TOFC/COFC terminals.....				
24	(26) Communication systems.....	1 365 566	7 891		
25	(27) Signals and interlockers.....	6 378 545	600		
26	(29) Power plants.....	87 257			
27	(31) Power-transmission systems.....	563 940			
28	(35) Miscellaneous structures.....	156 803			
29	(37) Roadway machines.....	1 535 327	380		
30	(38) Roadway small tools.....	53 871	275		
31	(39) Public improvements—Construction.....	1 379 911	40 989		
32	(43) Other expenditures—Road.....				
33	(44) Shop machinery.....	2 294 129			
34	(45) Power-plant machinery.....	541 265			
35	Leased property capitalized rentals (explain).....				
36	Other (specify & explain).....				
37	Total expenditures for road.....	81 710 948	715 035		
38	(52) Locomotives.....	15 903 246			
39	(53) Freight-train cars.....	215 090 237			
40	(54) Passenger-train cars.....	58 643			
41	(55) Highway revenue equipment.....				
42	(56) Floating equipment.....				
43	(57) Work equipment.....	407 192			
44	(58) Miscellaneous equipment.....	418 693			
45	Total expenditures for equipment.....	231 878 011	-		
46	(71) Organization expenses.....				
47	(76) Interest during construction.....				
48	(77) Other expenditures—General.....				
49	Total general expenditures.....	-	-		
50	TOTAL.....	313 588 959	715 035		
51	(80) Other elements of investment.....	(13 843 592)	(132 655)		
52	(90) Construction work in progress.....	135 657			
53	GRAND TOTAL.....	294 881 024	582 380		

214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737, "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (b), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (c) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (c), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	ITEM (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 737)			
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)	Balance at close of year (See ins. 3) (e)
1	One-half of land in name of the		\$	\$	\$
2	Charleston National Bank, Trustee, located				
3	in West Virginia, leased or to be leased for				
4	mining coal.	Various	-	-	2 087 222
5					
6	Land held in name of The Wheeling Dollar				
7	Savings and Trust Co., Trustee, located in				
8	West Virginia, leased or to be leased for				
9	mining coal.	Various	-	-	3 451 442
10					
11	Central Warehouse held in name of Shovel				
12	Transfer and Storage located in Pittsburgh,				
13	Pa., leased or to be leased for storage.		-	-	1 092 624
14					
15	All other items		59 760	47 250	3 214 392
16					
17					
18					
19					
20					
21					
22		TOTAL	59 760	47 250	9 845 680

NOTES AND REMARKS

214. MISCELLANEOUS PHYSICAL PROPERTY—Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 534, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any differences between the total of column (h) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 736, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (s). Show in column (s) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations.

B. REVENUE, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 502, 511, 534, 535 AND 544 DURING THE YEAR				C. DEPRECIATION RESERVE (ACCOUNT 736)					Line No.
Revenue or income (f)	Expenses (g)	Taxes (h)	Net profit for year after taxes (i) loss	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Base (m)	Rate (n)	
\$	\$	\$	\$	\$	\$	\$	\$	%	1
									2
									3
190 121	-	3 072	187 049	13 614	-	539 913	1 074 448	.00692*	4
									5
									6
									7
									8
249 155	-	11 496	237 659	27 824	-	219 594	503 753	.01245#	9
									10
									11
									12
98 876	36 214	41 101	21 561	14 750	-	380 400	1 092 624	1.25	13
									14
208 308	2 834	38 555	166 919	11 459	36 955	290 394	-	-	15
									16
									17
									18
									19
									20
									21
746 460	39 048	94 224	613 188	67 647	36 955	1 430 301	2 670 825	XXXXX	22

NOTES AND REMARKS

* - Based on valuation unmined land \$1,074,448 ÷ 155,315,606 gross tons recoverable coal.

- Based on valuation unmined land \$ 503,753 ÷ 40,468,485 gross tons recoverable coal.

216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be

combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
1	741	Abandoned road property suspense	212	800
2		Other items, each less than \$100,000	(64	846)
3				
4		Total Account 741	147	954
5				
6				
7				
8	743	Unadjusted loss and damage freight claims	119	343
9		Other items, each less than \$100,000	180	249
10				
11		Total Account 743	299	592
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 234, 235, 236, AND 237

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

- (1) MORTGAGE BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (2) COLLATERAL TRUST BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (3) UNSECURED BONDS (Debentures):
 - (a) With fixed interest.
 - (b) With contingent interest.
- (4) EQUIPMENT OBLIGATIONS:
 - (a) Equipment securities (Corporation).
 - (b) Equipment securities (Receivers' and Trustees').
 - (c) Conditional or deferred payment contracts.
- (5) MISCELLANEOUS OBLIGATIONS.
- (6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).
- (7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (e) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (l) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (m) enter the amount of debt both nominally and actually issued up to the date of the report and not the amount authorized. In the event debt is assumed, column (m) should include the amount of debt issued by the original debtor.

In column (n) enter the amount of bonds both nominally and actually issued up to the date of the report and not the amount authorized.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (v) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (n) and (r), when combined, should equal the sum of the amounts stated in short column (b₃) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200L, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 237, give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (x) and (aa) only.

For each class of securities actually issued, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

For each class of securities actually issued or assumed, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquisition of securities that were actually outstanding should be reported on pages 236 and 237, columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

NOTES AND REMARKS

218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—		
				Rate percent per annum (current year)	Dates due	Con- version	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien	
													(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	EQUIPMENT OBLIGATIONS												
2	(4) Equipment Securities: (a)												
3	P&LE R.R. Equipment Trust Certificates:												
4	Trust Dated:	11-15-56	11-15-71	3-7/8	5-15 11-15	No	No	No	Yes	No	-	-	
5		2-15-57	2-15-72	3-3/4	2-15 8-15	No	No	No	Yes	No	-	-	
6		4-15-57	4-15-72	3-5/8	4-15 10-15	No	No	No	Yes	No	-	-	
7		8-15-57	8-15-72	4-1/4	2-15 8-15	No	No	No	Yes	No	-	-	
8		11-1-57	11-15-72	4-1/4	5-1 11-1	No	No	No	Yes	No	-	-	
9		2-1-58	2-1-73	3-1/2	2-1 8-1	No	No	No	Yes	No	-	-	
10		5-15-58	5-15-73	3	5-15 11-15	No	No	No	Yes	No	-	-	
11		10-15-58	10-15-73	4	4-15 10-15	No	No	No	Yes	No	-	-	
12		5-1-59	5-1-74	4-1/4	5-1 11-1	No	No	No	Yes	No	-	-	
13		9-15-59	9-15-74	4-5/8	3-15 9-15	No	No	No	Yes	No	-	-	
14		10-1-60	10-1-75	4	4-1 10-1	No	No	No	Yes	No	-	-	
15		4-1-68	4-1-83	6-1/4	4-1 10-1	No	No	No	Yes	No	-	-	
16		8-15-68	8-15-83	6	2-15 8-15	No	No	No	Yes	No	-	-	
17		11-15-70	11-15-80	9-1/4	5-15 11-15	No	No	No	Yes	No	-	-	
18	Total Equipment												
19	Trust Certificates (a)												
20													
21													
22													
23													
24	CONDITIONAL OR DEFERRED PAYMENT CONTRACTS:												
25													
26	P&LE R.R. Equipment Conditional Sales Agreements (c)												
27													
28	Pittsburgh National Bank	3-15-67	3-15-72	5-3/4	3-15 9-15	No	No	No	Yes	No	-	-	
29	Mellon Nat'l. Bank & Trust Co	5-1-67	5-1-72	5-3/4	5-1 11-1	No	No	No	Yes	No	-	-	
30	Mellon Nat'l. Bank & Trust Coll	1-1-67	1-1-72	5-1/2	5-1 11-1	No	No	No	Yes	No	-	-	
31	Provident National Bank	3-15-70	3-15-82	10	3-15 9-15	No	No	No	Yes	No	-	-	
32	Dollar Savings Bank	1-1-71	1-1-79	9-3/4	1-22 7-22	No	No	No	Yes	No	-	-	
33	Pittsburgh National Bank	5-15-71	5-15-76	6-3/4	5-15 11-15	No	No	No	Yes	No	-	-	
34	Total Conditional												
35	Sales Agreements (c)												
36													
37													
38													
39													
40													
41													
42													
43													
44													
45													
46													
47													
48													
49													
50													
51													
52													
53													
54													
55													
56	GRAND TOTAL												

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued	AMOUNT NOMINALLY ISSUED AND—			AMOUNT REACQUIRED AND—			TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Canceled	Total amount actually issued	Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Unmatured (accounts 765, 766, and 767)	Unmatured (account 764)	Matured and no provision made for payment (account 766)		
									(m)		(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
7 305 000			7 305 000	7 305 000						1
6 720 000			6 720 000	6 272 000				448 000		2
2 250 000			2 250 000	2 100 000				150 000		3
2 220 000			2 220 000	2 072 000				148 000		4
4 950 000			4 950 000	4 620 000				330 000		5
3 975 000			3 975 000	3 445 000			265 000	265 000		6
3 900 000			3 900 000	3 380 000			260 000	260 000		7
3 975 000			3 975 000	3 445 000			265 000	265 000		8
2 475 000			2 475 000	1 980 000			330 000	165 000		9
3 150 000			3 150 000	2 520 000			420 000	210 000		10
4 950 000			4 950 000	3 630 000			990 000	330 000		11
3 105 000			3 105 000	621 000			2 277 000	207 000		12
4 050 000			4 050 000	810 000			2 970 000	270 000		13
6 000 000			6 000 000	600 000			4 800 000	600 000		14
59 025 000			59 025 000	42 800 000	(40)	12 577 000	3 648 000			15
										16
										17
										18
										19
										20
										21
										22
										23
										24
										25
										26
										27
3 698 598			3 698 598	3 328 738				369 860		28
3 230 154			3 230 154	2 907 139				323 015		29
3 739 489			3 739 489	2 991 591				747 898		30
13 400 000			13 400 000	1 116 667			11 166 666	1 116 667		31
1 400 000			1 400 000	59 781			1 211 772	128 447		32
5 800 000			5 800 000	580 000			4 060 000	1 160 000		33
31 268 241			31 268 241	10 983 916	(40)	16 438 438	3 845 887			34
										35
										36
										37
										38
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										51
										52
										53
										54
90 293 241			90 293 241	53 783 916			29 015 438	7 493 887		55

218. FUNDED DEBT AND OTHER OBLIGATIONS--Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 234)	AMOUNT OF INTEREST ACCRUED DURING YEAR				Amount of interest paid during year	Total amount of interest in default
		Charged to income		Charged to investment accounts			
		(v)	(w)	(x)	(y)		
		\$		\$		\$	\$
1	<u>EQUIPMENT OBLIGATIONS</u>						
2							
3	(4) Equipment Securities: (a)						
4	P&LE R.R. Equipment Trust Certificates:						
5							
6	Trust Dated: 11-15-56	16	512			18	871
7	2-15-57	18	900			25	20
8	4-15-57	7	023			8	155
9	8-15-57	10	221			12	580
10	11-1-57	25	713			28	050
11	2-1-58	19	323			23	188
12	5-15-58	18	525			19	500
13	10-15-58	29	592			31	800
14	5-1-59	23	375			24	544
15	9-15-59	36	017			38	850
16	10-1-60	62	700			66	000
17	4-1-68	158	484			161	719
18	8-15-68	203	681			210	600
19	11-15-70	548	063			555	000
20	Total Equipment						
21	Trust Certificates (a)	1	178	129		1	224
22						057	
23							
24							
25	<u>CONDITIONAL OR DEFERRED PAYMENT CONTRACTS</u>						
26							
27	P&LE R.R. Equipment Conditional Sales Agreements (c)						
28							
29	Pittsburgh National Bank 3-15-67	40	803			53	080
30	Mellon Nat'l. Bank & Trust Co. 5-1-67	40	166			46	357
31	Mellon Nat'l. Bank & Trust Co. 11-1-67	71	471			82	066
32	Provident National Bank 3-15-70	1	251	597		1	284
33	Dollar Savings Bank 1-1-71	122	693			68	250
34	Pittsburgh National Bank 5-15-71	264	747			165	975
35							
36		1	791	480		1	699
37						895	
38							
39							
40							
41							
42							
43							
44							
45							
46	*Does not agree with Account 546 in						
47	Schedule 300 Page 301A due to \$130,256,						
48	interest paid the P.C.T. Co. (Builder) prior						
49	to financing at Conditional Sales agreement,						
50	P.C.T. Co. Court Order #189.						
51							
52							
53							
54							
55							
56	GRAND TOTAL	2	969	609	*	2	923
						952	

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED OR ASSUMED DURING YEAR										SECURITIES REACQUIRED DURING YEAR						Line No.	
Purpose of the issue, and authority (a)	Par value			Net proceeds received for issue (cash or its equivalent)			Expense of issuing securities			AMOUNT REACQUIRED							
										Par value			Purchase price				
	(aa)	(bb)	(cc)	(dd)	(ee)												
	\$			\$			\$			\$			\$				
																1	
																2	
																3	
																4	
																5	
													487 000		487 000	6	
													448 000		448 000	7	
													150 000		150 000	8	
													148 000		148 000	9	
													330 000		330 000	10	
													265 000		265 000	11	
													260 000		260 000	12	
													265 000		265 000	13	
													165 000		165 000	14	
													210 000		210 000	15	
													330 000		330 000	16	
													207 000		207 000	17	
													270 000		270 000	18	
													600 000		600 000	19	
																20	
													40 4 135 000		4 135 000	21	
																22	
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																25	
																26	
																27	
																28	
													739 719		739 719	29	
													646 631		646 631	30	
													747 898		747 898	31	
													1 116 667		1 116 667	32	
													59 781		59 781	33	
													580 000		580 000	34	
																35	
																36	
																37	
																38	
																39	
																40	
																41	
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																45	
																46	
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																48	
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																50	
																51	
																52	
																53	
																54	
																55	
																56	
GRAND TOTAL													7 200 000		12 028	8 025 096	57

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in

column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218) (a)	Description of equipment covered (b)	Contract price of equipment acquired (c)	Cash paid on acceptance of equipment (d)
1	<u>P&LE R.R. Equipment Trusts:</u>			
2				
3	Dated: February 15, 1957	1000 Steel Freight Cars	8 287 790	1 752 112
4	April 15, 1957	350 Steel Freight Cars	2 898 977	648 977
5	August 15, 1957	350 Steel Freight Cars	2 881 843	769 482
6	November 1, 1957	725 Steel Freight Cars	6 343 951	1 582 654
7	February 1, 1958	575 Steel Freight Cars	3 501 467	658 616
8	May 15, 1958	600 Steel Freight Cars	4 983 542	1 016 420
9	October 15, 1958	600 Steel Freight Cars	5 061 042	1 175 991
10	May 1, 1959	400 Steel Freight Cars	3 197 348	690 952
11	September 15, 1959	500 Steel Freight Cars	4 121 685	665 085
12	October 1, 1960	800 Steel Freight Cars	6 263 305	1 313 305
13	April 1, 1968	250 Steel Freight Cars	3 620 000	724 000
14	August 15, 1968	250 Steel Freight Cars	4 971 250	994 250
15	November 15, 1970	711 Steel Freight Cars	7 506 996	1 506 996
16				
17				
18				
19				
20				
21				
22	<u>P&LE R.R. Conditional Sales:</u>			
23				
24	Dated: March 15, 1967	250 Steel Freight Cars <i>200 lbs</i>	3 586 378	-
25	May 1, 1967	200 Steel Freight Cars	4 377 174	-
26	November 1, 1967	250 Steel Freight Cars	3 625 500	-
27	March 15, 1970	1488 Steel Freight Cars	13 430 672	30 672
28	January 1, 1971	10 Diesel Switch Locomotives	1 632 080	232 080
29	May 15, 1971	743 Steel Freight Cars	7 328 615	1 528 651
30				
31		<i>new 8960, 695 - 1760, 195 - 7 328 615</i>	7 328 615	1 528 651
32				
33				
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100				

229. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

Line No.	Name of issue (from schedule 218)	Amount actually outstanding (from schedule 218)	Nominal rate of interest (from schedule 218)	AMOUNT OF INTEREST			
				Maximum amount payable, if earned		Amount actually payable under contingent interest provisions, charged to income for the year	
	(a)	(b)	(c)	(d)		(e)	
1	None						
2							
3							
4							
5							
6							
7							
8							
9							
10							

AMOUNT OF INTEREST—Concluded

Line No.	DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE		TOTAL PAID WITHIN YEAR				Maximum period or percentage, for which cumulative, if any	Total accumulated unearned interest plus earned interest unpaid at the close of year
	Current year	All years to date	On account of current year	On account of prior years	Total			
	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								

223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class

of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
1	759	Pay Voucher Accruals	2	717	512
2		Vacation Earned - 1971	1	998	000
3		Accruals - Injuries to Persons - Payable within one year		407	457
4		Back Pay - Various Groups		350	100
5		Accrued Wages Payable		279	429
6		Terminal Switching Claims Accruals		211	000
7		Other Items, each less than \$100,000		111	263
8					
9		Total Account 759	6	074	761
10					
11					
12					
13	763	Prepaid in Transit		725	729
14		Other Items, each less than \$100,000			880
15					
16		Total Account 763		726	609
17					
18					
19					
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21					
22					
23					
24					
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224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761, "Other taxes accrued."

Line No.	Kind of tax (a)	Previous years (b)		Current year (c)		Balance at close of year (d)	
		\$		\$		\$	
1	Federal income taxes TOTAL (account 760)		-	1	124 328	1	124 328
2	Railway property State and local taxes (532).....	152	976	2	310 607	2	463 583
3	Old-age retirement (532).....	123	920	(	13 533)	110	387
4	Unemployment insurance (532).....			119	661	119	661
5	Miscellaneous operating property (535).....						
6	Miscellaneous tax accruals (544).....			43	456	43	456
7	All other taxes.....						
8	TOTAL (account 761).....	276	896	2	460 191	2	737 087

NOTES AND REMARKS

(See Page 316)

Old-age retirement includes taxes for hospital (Medicare) and supplemental annuities as follows:

Hospital insurance (Medicare)	\$ 66,841
Supplemental Annuities	\$270,820

225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 771, "Pension and welfare reserves"; 772, "Insurance reserves"; 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show each item (or the aggregate of a class

of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
			\$	
1	774	Accrual - Injuries to Persons	654	811
2		Other Items, each less than \$100,000	29	255
3				
4		Total Account 774	684	066
5				
6				
7	782	Other Items, each less than \$100,000	188	550
8				
9		Total Account 782	188	550
10				
11				
12	784	Other Items, each less than \$100,000	78	540
13				
14		Total Account 784	78	540
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
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28				
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NOTES AND REMARKS

228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually*

issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

Line No.	Class of stock (a)	Date issue was authorized (b)	Par value per share (if non-par, so state) (c)	PREFERRED STOCK											
				Dividend rate specified in contract (d)	Total amount of accumulated dividends (e)			CUMULATIVE		Noncumulative ("Yes" or "No") (h)	OTHER PROVISIONS OF CONTRACT				
								To extent earned ("Yes" or "No") (f)	Fixed \$ rate or percent specified by contract (g)		Convertible ("Yes" or "No") (i)	Callable or redeemable ("Yes" or "No") (j)	PARTICIPATING DIVIDENDS		
													Fixed amount or percent (Specify) (k)	Fixed ratio with common (Specify) (l)	
1	Common	2-1-65	\$ 50	XXXXX	XX	XX	XX	XXXXXX	XXXXXXXX	XXXXXX	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
2				XXXXX	XX	XX	XX	XXXXXX	XXXXXXXX	XXXXXX	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
3				XXXXX	XX	XX	XX	XXXXXX	XXXXXXXX	XXXXXX	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
4				XXXXX	XX	XX	XX	XXXXXX	XXXXXXXX	XXXXXX	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
5	Preferred	None													
6															
7															
8	Debtenture	None													
9															
10	Receipts outstanding for installments paid*	None													
11															
12															
13	TOTAL			XXXXX	XXXXX			XXXXX	XXXXXXXX	XXXXXX	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX

Line No.	PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK										STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR																	
	Authorized (m)		Authenticated (n)		NOMINALLY ISSUED AND				Actually issued (q)		REACQUIRED AND				Number of shares (t)		Par value of par-value stock (u)		Book value of stock without par value (v)									
					Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P") (o)		Canceled (p)				Canceled (r)		Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P") (s)															
1	45	000	000	36	538	800					36	538	800					1	106	900	708	638	35	431	900			
2																												
3																												
4																												
5																												
6																												
7																												
8																												
9																												
10																												
11																												
12																												
13	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX

*State the class of capital stock covered by the receipts.

229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also

give the number and date of the authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).

Line No.	Class of stock	STOCKS ISSUED DURING YEAR									
		Date of issue	Purpose of the issue and authority	Par value (for nonpar stock show the number of shares)			Net proceeds received for issue (cash or its equivalent)				
				(a)	(b)	(c)	(d)	(e)			
1	None ✓										
2											
3											
4											
5											
6											
7											
8											
9											
10											
11											
12											
13											
14											
15											
		</									

Line No.	STOCKS ISSUED DURING YEAR--Concluded			STOCKS REACQUIRED DURING YEAR		Remarks (k)
	Cash value of other property acquired or services received as consideration for issue (f)	Net total discounts or premiums (in black) or premiums (in red). Excludes entries in column (h) (g)	Expense of issuing capital stock (h)	Par value (For nonpar stock show the number of shares) (i)	Purchase price (j)	
1						
2						
3						
4						
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13						
14						
15						

230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

None

231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the amount stated in column (c), (d) or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.								
			794. Premiums and Assessments on Capital Stock (c)			795. Paid-In Surplus (d)			796. Other Capital Surplus (e)		
			\$			\$			\$		
1	Balance at beginning of year.....	x x x		None			5	280	851		None
2	Additions during the year (describe):										
3											
4											
5											
6											
7	Total additions during the year...	x x x		None			5	280	851		None
8	Deductions during the year (describe):										
9											
10											
11											
12	Total deductions.....	x x x									
13	Balance at close of year.....	x x x									

232. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)			Debits during year (c)			Balance at close of year (d)		
		\$			\$			\$		
31	Additions to property through retained income									
32	Funded debt retired through retained income									
33	Sinking fund reserves									
34	Incentive per diem funds									
35	Miscellaneous fund reserves									
36	Retained income—Appropriated not specifically invested									
	Other appropriations (specify):									
37	Deferred Federal Income Taxes		2	950 676					57 732 612	
38										
39										
40										
41										
42										
43										
44										
45										
46	TOTAL		2	950 676					57 732 612	

233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 6-6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent and the value of the item amounts to \$100,000 or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation, assessments or possi-

ble assessments of additional taxes, and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

Line No.	Item (a)	Amount (b)	
1	Unknown		
2			
3			
4			
5			
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12			
13			
14			
15			
16			
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300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (B), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$	XXX	XX	\$	XXX	XX	\$	XXX	XX
	ORDINARY ITEMS									
	OPERATING INCOME									
	RAILWAY OPERATING INCOME									
1		XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
2		XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
3	(501) Railway operating revenues (p. 303)	36	615	207	37	963	967			
4	(531) Railway operating expenses (p. 310)	38	341	488	36	827	327			
5	Net revenue from railway operations	(1	726	281)	1	136	640			
6	(532) Railway tax accruals (p. 316)	6	506	536	8	361	202			
7	Railway operating income	(8	232	817)	(7	224	562)			
8	RENT INCOME									
9	(503) Hire of freight cars and highway revenue equipment—Credit balance (p. 319)	19	295	458	18	473	838			
10	(504) Rent from locomotives (p. 320)		169	111		236	204			
11	(505) Rent from passenger-train cars (p. 320)		5	021		4	002			
12	(506) Rent from floating equipment									
13	(507) Rent from work equipment		4	338		3	756			
14	(508) Joint facility rent income	1	386	552	1	432	646			
15	Total rent income	20	860	480	20	150	446			
16	RENTS PAYABLE									
17	(536) Hire of freight cars and highway revenue equipment—Debit balance (p. 319)									
18	(537) Rent for locomotives (p. 320)		22	084		22	454			
19	(538) Rent for passenger-train cars (p. 320)									
20	(539) Rent for floating equipment									
21	(540) Rent for work equipment			47						
22	(541) Joint facility rents		104	826		134	657			
23	Total rents payable		126	957		157	111			
24	Net rents (lines 15, 23)	20	733	523	19	993	335			
25	Net railway operating income (lines 7, 24)	12	500	706	12	768	773			
26	OTHER INCOME									
27	(502) Revenues from miscellaneous operations (p. 231)									
28	(509) Income from lease of road and equipment (p. 317)		11	325		9	017			
29	(510) Miscellaneous rent income (p. 317)		93	057		93	461			
30	(511) Income from nonoperating property (p. 231)		681	203		583	428			
31	(512) Separately operated properties—Profit (p. 318)									
32	(513) Dividend income		41	700		41	700			
33	(514) Interest income		476	285		725	893			
34	(516) Income from sinking and other reserve funds		12	417		476	410			
35	(517) Release of premiums on funded debt									
36	(518) Contributions from other companies									
37	(519) Miscellaneous income (p. 323)		569	168		352	252			
38	Total other income	1	885	155	2	282	161			
39	Total income (lines 25, 38)	14	385	861	15	050	934			
40	MISCELLANEOUS DEDUCTIONS FROM INCOME									
41	(534) Expenses of miscellaneous operations (p. 231)									
42	(535) Taxes on miscellaneous operating property (p. 231)									
43	(543) Miscellaneous rents (p. 322)		60	966		108	529			
44	(544) Miscellaneous tax accruals (p. 231)		94	224		81	834			
45	(545) Separately operated properties—Loss (p. 318)									
46	(549) Maintenance of investment organization			776			927			
47	(550) Income transferred to other companies									
48	(551) Miscellaneous income charges (p. 323)		736	841		83	026			
49	Total miscellaneous deductions		892	807		274	316			
50	Income available for fixed charges (lines 39, 49)	13	493	054	14	776	618			

300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 25, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's rules governing the separation of operating

expenses between freight and passenger service; railroads.

4. Any unusual accruals involving substantial amounts included in column (h) on lines 2 to 25, inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis.

RAIL-LINE, INCLUDING WATER TRANSFERS																				Other items not related to either freight or to passenger and allied services		Line No.
Related solely to freight service (e)			Apportioned to freight service (f)			Total freight service (g)			Related solely to passenger and allied services (h)			Apportioned to passenger and allied services (i)			Total passenger service (j)			(k)				
\$			\$			\$			\$			\$			\$			\$				
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX		
36	554	087	XX	XX	XX	36	554	087	XX	XX	XX	XX	XX	XX	XX	59	925	XX	XX	1 195		
27	462	412	10	295	593	37	758	005	475	905	XX	107	578	XX	583	483	XX	XX	-			
XX	XX	XX	XX	XX	XX	(1	203	918)	XX	XX	XX	XX	XX	XX	(523	558)	XX	XX	1 195			
1	478	741	4	951	373	6	430	114	-	XX	XX	76	422	XX	76	422	XX	XX	-			
XX	XX	XX	XX	XX	XX	(7	634	032)	XX	XX	XX	XX	XX	XX	(599	780	XX	XX	1 195			
19	295	458	XX	XX	XX	19	295	458	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX			
169	111					169	111															
									5	021					5	021						
	4	338				4	338															
762	598			615	402	1	378	000	2	963		5	589		8	552						
XX	XX	XX	XX	XX	XX	20	846	907	XX	XX	XX	XX	XX	XX	13	573	XX	XX	-			
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX			
	22	084					22	084														
		</																				

If this report is made for a system, list hereunder the names of all companies included in the system returns:

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Offsetting debits and credits for current year (d)
51	FIXED CHARGES			
52	(542) Rent for leased roads and equipment (p. 321).....	3 099 865	2 088 142	
53	(546) Interest on funded debt:			
54	(a) Fixed interest not in default.....			
55	(b) Interest in default.....			
56	(547) Interest on unfunded debt.....			
57	(548) Amortization of discount on funded debt.....	44 282	30 544	
58	Total fixed charges.....	3 144 147	2 118 686	
59	Income after fixed charges (lines 50, 58).....	10 348 907	12 657 932	
60	OTHER DEDUCTIONS			
61	(546) Interest on funded debt:			
62	(c) Contingent interest.....			
63	Ordinary income (lines 59, 62).....	10 348 907	12 657 932	
64	EXTRAORDINARY AND PRIOR PERIOD ITEMS			
65	(570) Extraordinary items - Net Credit (Debit)(p. 323).....	(14 536 838)		
66	(580) Prior period items - Net Credit (Debit)(p. 323).....			
67	(590) Federal income taxes on extraordinary and prior period items— Debit (Credit)(p. 323).....		(6 141 192)	
68	Total extraordinary and prior period items - Credit (Debit)....		(8 395 646)	
69	Net income transferred to Retained Income-Unappropriated (lines 63, 68).....	10 348 907	4 262 286	

NOTE.—See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

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INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential

effect on net income for the year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Federal income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 323.

Wage increases and other benefits for employees pursuant to recent agreements
included in operating expenses for year 1971 - - - - \$2,165,470

305. RETAINED INCOME--UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.
3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)			Remarks (c)
	CREDITS				
1	(602) Credit balance transferred from Income (p. 301A) -----	\$ 10	348	907	
2	(606) Other credits to retained income -----	---	---	---	Net of Federal income taxes ----- \$
3	(622) Appropriations released -----	---	---	---	
4	Total -----	10	348	907	
	DEBITS				
5	(612) Debit balance transferred from Income (p. 301A) -----	---	---	---	
6	(616) Other debits to retained income -----	---	---	---	Net of Federal income taxes ----- \$
7	(620) Appropriations for sinking and other reserve funds -----	---	---	---	
8	(621) Appropriations for other purposes -----	2	950	676	
9	(623) Dividends (p. 302) -----	5	314	785	
10	Total -----	8	265	461	
11	Net increase during year* -----	2	083	446	
12	Balance at beginning of year (p. 201)* -----	103	122	791	
13	Balance at end of year (carried to p. 201)* -----	105	206	237	

* Amount in parentheses indicates debit balance.

Note.—See p. 323, schedule 396, for analysis of Retained Income accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
41	Common Stock	6		\$ 35 431 900	\$ 2 125 914	3-25-71	4-15-71
42	Common Stock	3		35 431 900	1 062 957	6-9-71	7-15-71
43	Common Stock	3		35 431 900	1 062 957	9-15-71	10-15-71
44	Common Stock	3		35 431 900	1 062 957	12-14-71	1-14-72
45							
46							
47							
48							
49							
50							
51							
52							
53				TOTAL	5 314 785		

310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Class of railway operating revenues	Amount of revenue for the year			RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS						Other revenues not assign- able to freight or to passenger and allied services	Remarks		
					Assignable to freight service			Assignable to passenger and allied services						
	(a)	(b)			(c)			(d)			(e)			(f)
		\$			\$			\$			\$			
TRANSPORTATION—RAIL LINE														
1	(101) Freight*	33	702	706	33	702	706							
2	(102) Passenger*		58	782					58	782				
3	(103) Baggage													
4	(104) Sleeping car													
5	(105) Parlor and chair car													
6	(106) Mail													
7	(107) Express													
8	(108) Other passenger-train†													
9	(109) Milk													
10	(110) Switching*	1	779	097	1	779	097							
11	(113) Water transfers													
12	Total rail-line transportation revenue	35	540	585	35	481	803		58	782				
INCIDENTAL														
13	(131) Dining and buffet													
14	(132) Hotel and restaurant													
15	(133) Station, train, and boat privileges		5	580		5	365		215					
16	(135) Storage—Freight		72	561		72	561							
17	(137) Demurrage		842	673		842	673							
18	(138) Communication													
19	(139) Grain elevator													
20	(141) Power													
21	(142) Rents of buildings and other property		11	623		9	834		725			1	064	
22	(143) Miscellaneous		461	483		461	149		203				131	
23	Total incidental operating revenue	1	393	920	1	391	582		1	143		1	195	
JOINT FACILITY														
24	(151) Joint facility—Cr.		38	163		38	163							
25	(152) Joint facility—Dr.		357	461		357	461							
26	Total joint facility operating revenue	(	319	298)	(	319	298)		59	925		1	195	
27	Total railway operating revenues	36	615	207	36	554	087		59	925		1	195	

*Report hereunder the charges to these accounts representing:

A. Payments made to others for—

1. Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates: \$ 7 809

(a) Of the amount reported for item A.1, _____ % (to nearest whole number) represents payments for collection and delivery of LCL freight either in TOFC trailers or otherwise. The percentage reported is (check one):
Actual () Estimated ()

2. Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement: \$ 4 330 197

3. Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):

(a) Payments for transportation of persons: \$ -

(b) Payments for transportation of freight shipments: \$ -

† Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided in item (d) of that account: \$ -

NOTE.—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies):

1. Charges for service for the protection against heat: \$ 7 650

2. Charges for service for the protection against cold: \$ -

320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's rules governing the separation of operating expenses between freight and passenger service; railroads. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	XX	XX
1	MAINTENANCE OF WAY AND STRUCTURES			
2	(201) Superintendence.....		476	015
3	(202) Roadway maintenance—Yard switching tracks.....		138	310
4	Roadway maintenance—Way switching tracks.....			
5	Roadway maintenance—Running tracks.....		98	910
6	(206) Tunnels and subways—Yard switching tracks.....			
7	Tunnels and subways—Way switching tracks.....			
8	Tunnels and subways—Running tracks.....			403
9	(208) Bridges, trestles, and culverts—Yard switching tracks.....		29	506
10	Bridges, trestles, and culverts—Way switching tracks.....			
11	Bridges, trestles, and culverts—Running tracks.....		355	780
12	(210) Elevated structures—Yard switching tracks.....			
13	Elevated structures—Way switching tracks.....			
14	Elevated structures—Running tracks.....			
15	(212) Ties—Yard switching tracks.....		37	474
16	Ties—Way switching tracks.....			
17	Ties—Running tracks.....		22	765
18	(214) Rails—Yard switching tracks.....		40	779
19	Rails—Way switching tracks.....			
20	Rails—Running tracks.....		379	081
21	(216) Other track material—Yard switching tracks.....		98	273
22	Other track material—Way switching tracks.....			
23	Other track material—Running tracks.....		280	01
24	(218) Ballast—Yard switching tracks.....		19	085
25	Ballast—Way switching tracks.....			
26	Ballast—Running tracks.....		80	212
27	(220) Track laying and surfacing—Yard switching tracks.....		452	721
28	Track laying and surfacing—Way switching tracks.....			
29	Track laying and surfacing—Running tracks.....		894	286
30	(221) Fences, snowsheds, and signs—Yard switching tracks.....		2	509
31	Fences, snowsheds, and signs—Way switching tracks.....			
32	Fences, snowsheds, and signs—Running tracks.....		1	907
33	(227) Station and office buildings.....		295	141
34	(229) Roadway buildings.....		7	002
35	(231) Water stations.....		6	626
36	(233) Fuel stations.....		15	661
37	(235) Shops and engine houses.....		249	541
38	(237) Grain elevators.....			
39	(239) Storage warehouses.....			
40	(241) Wharves and docks.....			
41	(243) Coal and ore wharves.....		12	302
42	(244) TOFC/COFC terminals.....			
43	(247) Communication systems.....		150	076
44	(249) Signals and interlockers.....		571	713
45	(253) Power plants.....			162
46	(257) Power-transmission systems.....		42	582
47	(265) Miscellaneous structures.....		1	251
48	(266) Road property—Depreciation (p. 312).....		614	934
49	(267) Retirements—Road (p. 312).....		57	436
50	(269) Roadway machines.....		227	107
51				
52				
53				

320. RAILWAY OPERATING EXPENSES—Continued

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																					Line No.
Expenses related solely to freight service			Common expenses apportioned to freight service			Total freight expense			Related solely to passenger and allied services			Common expenses apportioned to passenger and allied services			Total passenger expense			Other expenses not related to either freight or to passenger and allied services			
(e)			(d)			(e)			(f)			(g)			(h)			(i)			
\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	
6	554		467	724		474	276					1	737		1	737					1
102	269		35	936		138	205						105			105					2
			98	712		98	712						198			198					3
				403			403														4
27	180		2	319		29	499						7			7					5
			355	068		355	068						712			712					6
																					7
28	626		8	822		37	448						26			26					8
			226	311		226	311						454			454					9
29	246		11	500		40	746						33			33					10
			378	323		378	323						758			758					11
58	712		39	446		98	158						115			115					12
			279	54		279	541						560			560					13
12	918		6	149		19	067						18			18					14
			80	058		90	058						161			161					15
345	667		106	742		452	409						311			311					16
			892	497		392	497						1 789			1 789					17
2	147		361			2	508						1			1					18
			1	903		1	903						4			4					19
138	251		151	816		290	067		2	417			2 657			5 074					20
2	388		4	606		6	994						8			8					21
	311		6	269		6	580						46			46					22
4	356		11	222		15	578						83			83					23
115	309		127	808		243	117		4	318			2 106			6 424					24
																					25
12	302					12	302														26
																					27
20	722		127	697		148	419						1 657			1 657					28
243	225		327	732		570	957						756			756					29
			160			160							2			2					30
23	615		18	760		42	375						207			207					31
1	218			33		1	251														32
(16	645)		626	653		610	008						4 926			4 926					33
34	203		23	052		57	255						181			181					34
			226	721		226	721						386			386					35
																					36
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	37

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	xx	xx
MAINTENANCE OF WAY AND STRUCTURES—Continued				
54	(270) Dismantling retired road property.....	(	26	236)
55	(271) Small tools and supplies.....		162	279
55	(272) Removing snow, ice, and sand.....		184	048
57	(273) Public improvements—Maintenance.....		120	823
58	(274) Injuries to persons.....		50	344
59	(275) Insurance.....		1	751
60	(276) Stationery and printing.....		14	175
61	(277) Employees' health and welfare benefits.....		175	952
62	(281) Right-of-way expenses.....		—	—
63	(282) Other expenses.....		27	227
64	(278) Maintaining joint tracks, yards, and other facilities—Dr.....		31	481
65	(279) Maintaining joint tracks, yards, and other facilities—Cr.....	(	998	284)
66	Total—All road property depreciation (account 266).....		614	934
67	Total—All other maintenance of way and structures accounts.....	4	992	283
68	Total maintenance of way and structures.....	5	607	217
MAINTENANCE OF EQUIPMENT				
69	(301) Superintendence.....		367	147
70	(302) Shop machinery.....		271	679
71	(304) Power-plant machinery.....		41	249
72	(305) Shop and power-plant machinery—Depreciation (p. 314).....		42	083
73	(306) Dismantling retired shop and power-plant machinery.....		—	—
74	(311) Locomotives—Repairs, Diesel locomotives—Yard.....		728	027
75	Locomotives—Repairs, Diesel locomotives—Other.....		390	117
76	Locomotives—Repairs, Other than Diesel—Yard.....		—	—
77	Locomotives—Repairs, Other than Diesel—Other.....		—	—
78	(314) Freight-train cars—Repairs*.....	6	608	322
79	(317) Passenger-train cars—Repairs.....		76	873
80	(318) Highway revenue equipment—Repairs.....		—	—
81	(323) Floating equipment—Repairs.....		47	892
82	(326) Work equipment—Repairs.....		109	861
83	(328) Miscellaneous equipment—Repairs.....		21	594
84	(329) Dismantling retired equipment.....		91	035)
86	(330) Retirements—Equipment (p. 314).....	(	638	448
86	(331) Equipment—Depreciation (p. 314).....		45	560
87	(332) Injuries to persons.....		5	007
88	(333) Insurance.....		(	5 451)
89	(334) Stationery and printing.....		326	687
90	(335) Employees' health and welfare benefits.....		15	941
91	(339) Other expenses.....		10	980
92	(336) Joint maintenance of equipment expenses—Dr.....		(	199 388)
93	(337) Joint maintenance of equipment expenses—Cr.....		6	680 531
94	Total—All equipment depreciation (accounts 305 and 331).....	8	771	062
95	Total—All other maintenance of equipment accounts.....	15	451	593
96	Total maintenance of equipment.....			
TRAFFIC				
97	(351) Superintendence.....		575	472
98	(352) Outside agencies.....		26	921
99	(353) Advertising**.....		5	704
100	(354) Traffic associations.....		23	693
101	(355) Fast freight lines.....		—	—
102	(356) Industrial and immigration bureaus.....		—	—
103	(357) Insurance.....		41	448
104	(358) Stationery and printing.....		13	448
105	(359) Employees' health and welfare benefits.....		9	335
106	(360) Other expenses.....		696	202
107	Total traffic.....			
108	*Includes debits of \$2,831,210 for charges on account of work done by others and includes credits of \$1,617,776 on account of work charged to others.			
109	**Value of transportation issued in exchange for advertising, \$ None			

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																							
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.		
XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
	34	882		(	61	014)		(	26	132)				(	104)		(	104)		
	1	770			160	236			162	006					273			273					
	133	522			50	440			183	962					86			86					
	68	962			51	773			120	735					88			88					
	(	1	060)		51	214			50	154					190			190				
					1	745			1	745					6			6					
					14	122			14	122					53			53					
					175	301			175	301					651			651					
					27	126			27	126					101			101					
	31	396				85			31	481													
	(255	219)		(737	996)		(993	215)		(2	031)		(3	038)		(5	069)
	(16	645)			626	653			610	008				4	926			4	926			
	1	223	472		3	750	723		4	974	195		4	704		13	384		18	088			
	1	206	827		4	377	376		5	584	203		4	704		18	310		23	014			
XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
	214	587			363	255			363	255					3	892			3	892			
					56	475			271	062					617			617					
	26	361			14	727			41	088					161			161					
					41	978			41	978					105			105					
					727	445			727	445					582			582					
	382	522							382	622		7	495					7	495				
	6	608	322						6	608	322							76	873				
		293			47	423			47	716					176			176					
					108	674			108	674					1	187		1	187				
	21	594							21	594													
	(	91	035)						(	91	035)										
	5	786	553		848	053		6	634	606		2	216		1	626		3	842				
	(21	820)		66	778			44	958		(113)			715			602				
		984			3	572			4	556			412			39			451				
					(5	393)		(5	393)				(58)		(58)				
	166	908			157	133			324	041			963		1	683		2	646				
	(1	852)		17	605			15	753						188			188				
	10	980							10	980													
	(197	812)		(33)		(197	845)				(1	543)		(1	543)		
	5	786	553			890	031		6	676	584		2	216		1	731		3	947			
	7	120	132		1	557	661		8	677	793		85	630		7	639		93	269			
	12	906	685		2	447	692		15	354	377		87	846		9	370		97	216			
XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
	575	472							575	472													
	26	921							26	921													
	5	704							5	704													
	23	693							23	693													
		181										181						181					
	41	448							41	448													
	12	812							12	812								636					
	9	335							9	335													
	695	385							695	385								817					

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account	Amount of operating expenses for the year	
		(a)	(b)
	TRANSPORTATION—RAIL LINE	\$	
110	(371) Superintendence	803	073
111	(372) Dispatching trains	238	050
112	(373) Station employees	919	698
113	(374) Weighing, inspection, and demurrage bureaus	20	541
114	(375) Coal and ore wharves	228	230
115	(376) Station supplies and expenses	146	858
116	(377) Yardmasters and yard clerks	1 632	036
117	(378) Yard conductors and brakemen	3 697	225
118	(379) Yard switch and signal tenders	89	643
119	(380) Yard enginemen	2 045	253
120	(382) Yard switching fuel	326	960
121	(383) Yard switching power produced		
122	(384) Yard switching power purchased		
123	(388) Servicing yard locomotives	435	167
124	(389) Yard supplies and expenses	133	961
125	(392) Train enginemen	453	689
126	(394) Train fuel	358	535
127	(395) Train power produced		
128	(396) Train power purchased		
129	(400) Servicing train locomotives	404	008
130	(401) Trainmen	684	603
131	(402) Train supplies and expenses*	1 249	438
132	(403) Operating sleeping cars		
133	(404) Signal and interlocker operation	120	779
134	(405) Crossing protection	28	768
135	(406) Drawbridge operation		
136	(407) Communication system operation	32	572
137	(408) Operating floating equipment		
138	(409) Employees' health and welfare benefits	575	118
139	(410) Stationery and printing	77	680
140	(411) Other expenses .....	(	6 703)
141	(414) Insurance	4	030
142	(415) Clearing wrecks	163	650
143	(416) Damage to property	33	006
144	(417) Damage to livestock on right of way		
145	(418) Loss and damage—Freight	215	457
146	(419) Loss and damage—Baggage		
147	(420) Injuries to persons	498	502
148	(421) TOFC/COFC terminals		
149	(422) Other highway transportation expenses		
150	(390) Operating joint yards and terminals—Dr.	101	883
151	(391) Operating joint yards and terminals—Cr.	(1 574	908)
152	(412) Operating joint tracks and facilities—Dr.	86	100
153	(413) Operating joint tracks and facilities—Cr. ....	(	200 028)
154	Total transportation—Rail line	14 022	874
	*Includes gross charges and credits for heater and refrigerator service as follows:		
155	Freight train cars: Refrigerator—Charges	10	090
156	—Credits		
157	Heater—Charges		
158	—Credits		
159	TOFC trailers: Refrigerator—Charges		
160	—Credits		
161	Heater—Charges		
162	—Credits		

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																	Other expenses not related to either freight or to passenger and allied services	Line No.							
Expenses related solely to freight service			Common expenses apportioned to freight service			Total freight expense			Related solely to passenger and allied services			Common expenses apportioned to passenger and allied services			Total passenger expense										
(c)			(d)			(e)			(f)			(g)			(h)				(i)						
\$	207	929	\$	574	887	\$	702	816	\$	3	148	\$	17	109	\$	20	257								110
				232	432		232	432					5	618		5	618								111
	804	800		64	372		869	172		46	787		3	739		50	526								112
	20	541					20	541																	113
	228	230					228	230																	114
	55	281		39	927		95	208		29	989		21	661		51	650								115
1	457	229		27	518		1	484	747	147	208		81		147	289									116
3	694	524					3	694	524	2	701				2	701									117
	78	727		10	884		89	611					32			32									118
2	046	189					2	046	189	(	936)				(	936)									119
	326	405		553			326	958					2			2									120
																									121
	423	597		11	536		435	133					34			34									122
	111	252		22	643		133	895					66			66									123
	428	177					428	177		25	512				25	512									124
	353	836					353	836		4	699				4	699									125
																									126
																									127
	385	855					385	855		18	153				18	153									128
	637	090					637	090		47	513				47	513									129
1	202	981		660		1	203	641		45	764		33		45	797									130
																									131
	61	238		59	404		120	642					137		137										132
	8	134		20	586		28	720					48		48										133
																									134
(	1	470)		33	906		32	436					136		136										135
																									136
	506	475		49	645		556	120		17	521		1	477		18	998								137
	55	962		19	716		75	678		1	415				587	2	002								138
(	13	083)		6	196	(	6	867)							184	184									139
	4	030					4	030																	140
	163	650					163	650																	141
	33	006					33	006																	142
																									143
	215	457					215	457																	144
																									145
(	51	226)		543	483		492	257		533			5	712		6	245								146
																									147
																									148
	101	883					101	883																	149
(1	560	697)	(	1	039)	(	1	561	736)	(13	146)		(	26)	(	13	172)								150
	69	036		16	296		85	332					768		768										151
(	51	203)	(	142	128)	(	193	331)					(	6	697)	(	6	697)							152
12	003	835	1	591	477	13	595	312		376	861		50	701		427	562								153
																									154

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	xx	xxx
	MISCELLANEOUS OPERATIONS			
163	(441) Dining and buffet service.....			
164	(442) Hotels and restaurants.....			
165	(443) Grain elevators.....			
166	(445) Producing power sold.....			
167	(446) Other miscellaneous operations.....		35	738
168	(449) Employees' health and welfare benefits.....		1	468
169	(447) Operating joint miscellaneous facilities—Dr.....			
170	(448) Operating joint miscellaneous facilities—Cr.....			
171	Total miscellaneous operations.....		37	206
	GENERAL			
172	(451) Salaries and expenses of general officers.....		507	283
173	(452) Salaries and expenses of clerks and attendants.....	1	420	926
174	(453) General office supplies and expenses.....		135	089
175	(454) Law expenses.....		229	668
176	(455) Insurance.....		1	075
177	(456) Employees' health and welfare benefits.....		99	635
178	(457) Pensions.....		8	678
179	(458) Stationery and printing.....		78	964
180	(460) Other expenses*.....		75	384
181	(461) General joint facilities—Dr.....			
182	(462) General joint facilities—Cr.....		(30	306)
183	Total general expenses.....	2	526	396
184	Grand total railway operating expenses.....	38	341	488
185	Operating ratio (ratio of operating expenses to operating revenues)..... percent. (Two decimal places required).....			

186 Amount of employee compensation† (applicable to the current year) chargeable to operating expenses: \$ 24,965,927

* Give description and amount of charges to account No. 460, "Other expenses," for severance payments made to employees. This includes payments made as a result of agreements with employee organizations and awards pursuant to decisions of arbitration boards or by specific orders of this Commission or by voluntary action on the part of respondent. This also includes severance payments in cases relating to mergers and situations involving reduction in employees because of abandonment or consolidation of facilities.

Description of payments

Amount

.....	\$
.....
.....
.....
.....
.....
.....
.....
.....
.....

† Includes "straight time paid for" in train and engine service, and "time actually worked and paid for at straight time rates" in other services; all overtime in train and engine service, and overtime paid for at punitive rates in other services; and "constructive allowances, including vacations and holidays" in train and engine service and "vacations, holidays, and other allowances" in other services. (Compensation chargeable to operating expenses applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons, should be shown in Schedule 561C and not included in this return.)

320. RAILWAY OPERATING EXPENSES—Concluded

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																						
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.	
\$			\$			\$			\$			\$			\$			\$				
x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x		
																					163	
																					164	
																					165	
																					166	
			35		738				35		738										167	
			1		468				1		468										168	
																					169	
																					170	
			37		206				37		206										171	
x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x		
			19		009				499		812				7		471				172	
			585		052				1		402 688				12		705			18	238	173
(5		504)				138		362				2		150			2	231	174
			57						226		098				3		513			3	513	175
									1		059						16			1	16	176
									98		111				1		524			1	524	177
									8		545						133				133	178
			13		860				64		045				63		996			1	059	179
									74		231						1		153	1	153	180
																						181
						(29		842)				(464)			(464)	182
			612		474				1		879 048				5		677			29	197	183
			27		462 412				10		295 593				37		758 005			475	905	184
x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x		185

322. ROAD PROPERTY--DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266, "Road property--Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
301	(1) Engineering.....	16	992
302	(2½) Other right-of-way expenditures.....		671
303	(3) Grading.....	33	305
304	(5) Tunnels and subways.....	3	539
305	(6) Bridges, trestles, and culverts.....	107	543
306	(7) Elevated structures.....		
307	(13) Fences, snowsheds, and signs.....	1	904
308	(16) Station and office buildings.....	75	717
309	(17) Roadway buildings.....	1	123
310	(18) Water stations.....	3	452
311	(19) Fuel stations.....	9	157
312	(20) Shops and enginehouses.....	55	669
313	(21) Grain elevators.....		
314	(22) Storage warehouses.....		
315	(23) Wharves and docks.....		
316	(24) Coal and ore wharves.....		
317	(25) TOFC/COFC terminals.....		
318	(26) Communication systems.....	41	583
319	(27) Signals and interlockers.....	184	447
320	(29) Power plants.....	1	157
321	(31) Power-transmission systems.....		
322	(35) Miscellaneous structures.....	5	207
323	(37) Roadway machines.....	52	707
324	(39) Public improvements--Construction.....	20	761
325	All other road accounts.....		
326	Total (account 266).....	614	934

324. RETIREMENTS--ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements--Road," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
341	(1) Engineering.....	(	2 086)
342	(2½) Other right-of-way expenditures.....		
343	(3) Grading.....		
344	(5) Tunnels and subways.....		
345	(8) Ties.....	47	904
346	(9) Rails.....	40	785
347	(10) Other track material.....	52	136
348	(11) Ballast.....	6	068
349	(12) Track laying and surfacing.....	26	023
350	(38) Roadway small tools.....		
351	(39) Public improvements--Construction.....		
352	(43) Other expenditures--Road.....		
353	(76) Interest during construction.....		
354	(77) Other expenditures--General.....		
355	(80) Other elements of investment.....		
356	All other road accounts.....	(113	394)
357	Total (account 267).....	57	436

322. ROAD PROPERTY—DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS													Line No.	
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)		Other expenses not related to either freight or to passenger and allied services (i)		
\$		\$		\$		\$		\$		\$		\$		
	71		16 789		16 860				132		132			301
			666		666				5		5			302
	75		32 971		33 046				259		259			303
			3 511		3 511				28		28			304
	577		106 132		106 709				834		834			305
														306
	45		1 845		1 890				14		14			307
	69		75 058		75 127				590		590			308
	14		1 100		1 114				9		9			309
			3 425		3 425				27		27			310
			9 086		9 086				71		71			311
	(18 243)		73 335		55 092				577		577			312
														313
														314
														315
														316
														317
	96		41 163		41 259				324		324			318
	24		182 985		183 009				1 438		1 438			319
			1 148		1 148				9		9			320
														321
			5 166		5 166				41		41			322
	24		52 272		52 296	✓			411		411			323
	603		20 001		20 604				157		157			324
														325
	(16 645)		626 653		610 008	✓			4 926		4 926			326

324. RETIREMENTS—ROAD

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																			Line No.
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)		Other expenses not related to either freight or to passenger and allied services (i)							
\$		\$		\$		\$		\$		\$		\$							
	3 683		(5 724)		(2 041)				(45)		(45)							341	
																		342	
																		343	
																		344	
	43 787		4 086		47 873				31		31							345	
	30 087		10 614		40 701				84		84							346	
	39 610		12 428		52 038				98		98							347	
	6 068				6 068													348	
	24 362		1 648		26 010				13		13							349	
																		350	
																		351	
																		352	
																		353	
																		354	
																		355	
	(113 394)				(113 394)													356	
	34 203		23 052		57 255				181		181							357	

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
391	(44) Shop machinery.....		42	083
392	(45) Power-plant machinery.....			
393	Total (account 305).....		42	083

328. RETIREMENTS—EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
401	(52) Locomotives.....			
402	(53) Freight-train cars.....		(9	035)
403	(54) Passenger-train cars.....			
404	(55) Highway revenue equipment.....			
405	(56) Floating equipment.....			
406	(57) Work equipment.....			
407	(58) Miscellaneous equipment.....			
408	(76) Interest during construction.....			
409	(77) Other expenditures—General.....			
410	(80) Other elements of investment.....			
411	Total (account 330).....		(91	035)

330. EQUIPMENT—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
431	(52) Locomotives—Yard.....		759	971
432	(52) Locomotives—Other.....		3	756
433	(53) Freight-train cars.....	5	786	553
434	(54) Passenger-train cars.....		2	216
435	(55) Highway revenue equipment.....			
436	(56) Floating equipment.....			
437	(57) Work equipment.....		12	320
438	(58) Miscellaneous equipment.....		73	632
439	Total (account 331).....	6	538	848

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS												Other expenses not related to either freight or to passenger and allied services			Line No.			
Expenses related solely to freight service (e)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)							Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)
\$			\$			\$			\$			\$			\$			
					41 978			41 978						105			105	391
					41 978			41 978						105			105	392
																		393

328. RETIREMENTS—EQUIPMENT—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																	Line No.				
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			
\$			\$			\$			\$			\$			\$			\$			
(	91	035)				(	91	035)													401
																					402
																					403
																					404
																					405
																					406
																					407
																					408
																					409
(	91	035)				(	91	035)													410
																					411

330. EQUIPMENT—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																		Line No.		
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)				Other expenses not related to either freight or to passenger and allied services (i)	
\$			\$			\$			\$			\$			\$			\$		
					759 363			759 363						608			608			431
					3 564			3 564						192			192			432
5 786	553					5 786	553													433
										2 216							2 216			434
																				435
					12 274			12 274						46			46			436
					72 852			72 852						780			780			437
5 786	553				848 053	6 634	606		2 216			1 626			3 842					438
																				439

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532, "Railway tax accruals" of the re-

spondent's income account for the year.

2. In Section C show an analysis and distribution of Federal income taxes.

A. Other Than U.S. Government Taxes				B. U.S. Government Taxes			
Line No.	State (a)	Amount (b)		Kind of tax (c)	Amount (d)		Line No.
		\$			\$		
1	Alabama			Income taxes:	x x	x x	
2	Alaska			Normal tax and surtax	1	125 327	58
3	Arizona			Excess profits			59
4	Arkansas			TOTAL—Income taxes	1	125 327	60
5	California			Old-age retirement*		1 844 467	61
6	Colorado			Unemployment insurance		414 262	62
7	Connecticut			All other United States taxes		5 749	63
8	Delaware	2	763	Total—U.S. Government taxes	3	389 805	64
9	Florida			GRAND TOTAL—Railway Tax Accruals (account 532)	6	506 536	65
10	Georgia			C. Analysis of Federal Income Taxes			
11	Hawaii			Provision for income taxes based on taxable net income recorded in the accounts for the year	4	075 003	66
12	Idaho			Net decrease (or increase) because of use of accelerated depreciation under section 167 of the Internal Revenue Code and guideline lives pursuant to Revenue Procedure 62-21 and different basis used for book depreciation	1	701 146	67
13	Illinois			Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation	1	389 910	68
14	Indiana			Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962	(	423 724)	69
15	Iowa			Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis used for book depreciation	3	063 164	70
16	Kansas			Net decrease or (or increase) because of amortization of certain rights-of-way investment under section 185 of the Internal Revenue Code			71
17	Kentucky						72
18	Louisiana						73
19	Maine						74
20	Maryland						75
21	Massachusetts						76
22	Michigan						77
23	Minnesota						78
24	Mississippi						79
25	Missouri						80
26	Montana						81
27	Nebraska						82
28	Nevada						83
29	New Hampshire						84
30	New Jersey						85
31	New Mexico						86
32	New York						87
33	North Carolina						88
34	North Dakota						89
35	Ohio	369	112				90
36	Oklahoma						91
37	Oregon						92
38	Pennsylvania	2	733 721				93
39	Rhode Island						94
40	South Carolina						95
41	South Dakota						96
42	Tennessee						97
43	Texas						98
44	Utah						99
45	Vermont						100
46	Virginia						101
47	Washington						102
48	West Virginia						103
49	Wisconsin						104
50	Wyoming						105
51	District of Columbia						106
52	OTHER	x x	x x x x				107
53	Canada						108
54	Mexico		11 135				109
55	Puerto Rico						110
56							111
57	TOTAL—Other than U.S. Government taxes	3	116 731				112

Note.—The amount shown on line 60 should equal line 83; the amount shown on line 82 should equal line 87.

*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:

Hospital insurance	\$ 66,841	88
Supplemental annuities	270,820	89

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment."

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give particulars in a footnote. Properties leasing at less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)	
			\$	
1	Minor items, each less than \$100,000		11	325
2				
3				
4				
5			Total	11 325

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

None

372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property

in road and equipment the cost of operation of which cannot be separately stated.

Properties renting at less than \$100,000 per annum may be combined under a single entry designated "Minor items, each less than \$100,000 per annum."

Line No.	DESCRIPTION OF PROPERTY		Name of lessee (c)	Amount of rent (d)	
	Name (a)	Location (b)		\$	
31	Minor items, each less than \$100,000			93	057
32					
33					
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375. SEPARATELY OPERATED PROPERTIES—PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Separately operated prop-

erties, each having a profit or loss accrued to respondent of less than \$100,000 during the year, may be combined under a single entry designated "Minor items, each less than \$100,000."

No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans.

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCURED TO RESPONDENT			
				Profit (d)		Loss (e)	
1	None			\$		\$	
2							
3							
4							
5							
6							
7							
8							
9							
10			TOTAL				

corrected copy

376. HIRE OF FREIGHT CARS

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, on page 300.

2. In column (b) show the total car-miles, both loaded and empty whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b), lines 1 through 4, relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis, for which payments are reported in columns (d) and (f). Exclude from lines 1 through 4, data applicable to TOFC and COFC cars and cars rented on a combination mileage and per diem* basis. These exclusions should be reported in lines 5 and 6 through 16.

3. On line 5, column (b), enter the total miles, loaded plus empty, incurred on lines of respondent by TOFC and COFC cars for which payments are reported in columns (d) and (f). In columns (c) through (f), as applicable, enter the rentals paid for TOFC and COFC cars regardless of basis for charges.

4. On lines 6, 7, and 8 report data applicable to all cars the rentals for which are charged only on a combination mileage and per diem* basis. Car-miles loaded and empty, reported in column (b), lines 6, 7, and 8, relate to total car-miles incurred on lines of respondent by cars rented on a combination mileage and time basis* for which payments are reported in columns (d) and (f). Exclude from lines 6, 7, and 8, data reported on lines 1 through 5 and 9 through 16.

5. On lines 9 through 14 report the per diem (time portion) charges applicable to cars rented on a combination mileage and per diem* basis for which the mileage portion was reported on lines 6, 7, and 8. Report on line 15, columns (c) and (d), the car-days paid for and for which payments were received applicable to the unequipped boxcar charges reported on lines 9 through 12. Report on line 16, columns (c) and (d), the car-days paid for and for which payments were received applicable to cars, other than unequipped box cars, for which charges are reported on line 13.

6. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be included on line 17, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on lines 6 through 16, column (c).

7. Line 21 refers to the auto racks separate and apart from the cars on which the racks are installed.

*Combination mileage and per diem refers to cars moving at rates per mile and per day prescribed by the Commission in Docket No. 31358 or updated computations thereof.

Line No.	Item (a)	Car-miles (loaded and empty) See Instructions 2, 3, and 4 (b)	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines)	
			Gross amount receivable (c)	Gross amount payable (d)	Gross amount receivable (e)	Gross amount payable (f)
	FREIGHT CARS					
	Mileage Basis:					
1	Tank cars-----	550,865	\$-----	\$-----	\$-----	\$ 57,394
2	Refrigerator cars-----	26,626	-----	388	-----	1,228
3	All other cars-----	45,538	-----	-----	-----	2,301
4	Total (Lines 1-3)-----	623,029	-----	388	-----	60,923
5	TOFC and/or COFC Cars					
	Combination Mileage and					
	Per Diem Basis:					
	Mileage Portion:					
6	Unequipped box cars-----	1,515,494	1,032,619	32,962	-----	-----
7	All other per diem cars-----	22,473,492	4,704,281	420,708	-----	-----
8	Total (Lines 6 and 7)-----	23,988,986	5,736,900	513,670	-----	-----
	Per Diem Portion:					
	Unequipped Box Cars:					
	U.S. Ownership:					
9	Basic-----		3,207,606	388,603	-----	-----
10	Incentive-----		1,903,207	91,398	-----	-----
	Canadian Ownership:					
11	Basic-----		37,378	12,436	-----	-----
12	Incentive-----		19,067	4,812	-----	-----
13	All Other Per Diem Cars-----		14,776,585	5,327,990	-----	-----
14	Total Per Diem Portion (Lines 9-13)-----		19,943,843	5,825,239	-----	-----
15	Car-days Paid For Unequipped Box Cars-----					
16	Car-days Paid For, All Other Per Diem Cars-----					
17	Leased Rental-Railroad, Insurance and Other Companies-----		\$-----	\$-----	\$-----	\$-----
18	Other Basis-----					14,935
	OTHER FREIGHT CARRYING EQUIPMENT					
19	Refrigerated Highway Trailers-----					
20	Other Highway Trailers-----					
21	Auto Racks-----					
22	GRAND TOTAL (Lines 4, 5, 8, 14 & 17-21)-----		25,680,743	6,339,297		45,988
23	NET BALANCE CARRIED TO INCOME ACCOUNT: CREDIT \$ 19,295,458 or DEBIT \$					
	Net Balance of Unequipped box car rentals included in Line 23:					
24	Basic-----		Credit \$ 2,843,945	or Debit \$		
25	Incentive-----		Credit \$ 1,826,064	or Debit \$		

377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Locomotives of respondent or other carriers:	x x	x x	x x	x x	x x	x x	
2	Mileage basis.....							
3	Per diem basis.....		154	451		-		
4	Other basis.....		14	660		22	084	
5	Locomotives of individuals and companies not carriers:	x x	x x	x x	x x	x x	x x	
6	Mileage basis.....							
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....							
9	Other basis.....							
10	Total.....		169	111		22	084	

378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Cars of respondent or other carriers:	x x	x x	x x	x x	x x	x x	
2	Mileage basis.....		5	021				
3	Per diem basis.....							
4	Other basis.....							
5	Cars of individuals and companies not carriers:	x x	x x	x x	x x	x x	x x	
6	Mileage basis.....							
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....							
9	Other basis.....							
10	Total.....		5	021				

383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three heads provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the

year any road upon which no rent payable accrued, or if any portion of the charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Properties rented for less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Name of lessor or reversioner and description of property	CLASSIFICATION OF AMOUNT IN COLUMN (b)									
		Total rent accrued during year (Acct. 542)		Interest on bonds			Dividends on stocks			Cash	
				(c)			(d)			(e)	
	(a)	(b)		\$			\$			\$	
1	None										
2											
3											
4											
5											
6											
7											
8											
9											
10											
11											
12											
13											
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18											
19											
20	TOTAL										

383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such

date has not yet been determined, the provisions governing its determination. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission.

NOTE.—Only changes during the year are required.

None

384. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the head "Miscellaneous rents," showing for each item the total charge therefor to Income. Items amounting to less than \$100,000 for the year may be combined into a single entry designated "Minor items, each less than \$100,000."

Line No.	DESCRIPTION OF PROPERTY		Name of lessor (c)	Amount charged to Income (d)	
	Name (a)	Location (b)			
31	Minor items, each less than \$100,000			\$	60 966
32					
33					
34					
35					
36					
37					
38					
39					
40					
TOTAL					60 966

396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary items"; 580, "Prior period items"; 590, "Federal income taxes on extraordinary and prior period items"; 605, "Other credits to retained income"; 616, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released". Give brief description of each item amounting to \$100,000 or more included during the year in accounts 519,

"Miscellaneous income", and 551, "Miscellaneous income charges"; items less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the total for each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Debits (c)		Credits (d)	
1	519	Interest due from the Penn Central Transportation Co.	\$		\$	
2		Account of 1970 Federal Taxable Deficit carried back				
3		to the year 1968 for a refund			136	534
4						
5		To reverse Interest accrued on Penna. Corporate Net				
6		Income Tax and Capital Stock Tax Deficiencies for				
7		the Years 1961-1964			148	159
8						
9		Other items, each less than \$100,000			284	475
10						
11		Total Account 519			569	168
12						
13						
14	551	Interest due the Penn Central Transportation Co. due to				
15		failure of the P.&L.E. R.R. Co. to pay the 1969 Tax Liability				
16		in December 1970 in accordance with the Allocation Agreement			374	869
17						
18		Accrual for Service Interruption Insurance on various policies covering				
19		various claims paid by the Imperial Insurance Co., Ltd., Nassau, Bahamas			261	744
20						
21		Other items, each less than \$100,000			100	228
22						
23		Total Account 551			736	841
24						
25	621	Deferred Federal Income Tax (1971)	3	374 400		
26		Reinstatement of portion of investment credit taken for the				
27		Years 1962 through 1970 to income			423	724
28						
29		Total Account 621	3	374 400	423	724
30						

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under *trackage rights*.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying line between *main* and *branch* (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as *joint or common owner* or a *joint lessee* or under any *joint arrangement* should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

411. MILEAGE OPERATED AT CLOSE OF YEAR
(For other than switching and terminal companies)

Line No.	Class	Proportion owned or leased by respondent	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	1	100%	0	M	6.56	3.86	1.07		80.82	92.31
2	1J	50%	0	M					.11	.11
3	1	100%		M	154.66	87.01	12.23		301.26	555.16
4										
5	1J	50%		M					.02	.02
6	1J	50%		M					.37	.37
7	1J	50%		M					.26	.26
8	Total				161.22	90.87	13.30		382.84	648.23
9										
10										
11	1	100%	0	B	1.11	1.09	.06			2.26
12	1	100%	0	B	.24		.06		.10	.80
13	1	100%	0	B	.38					.38
14	1	100%		B	2.93		.04		3.27	6.24
15	1J	50%		B					.01	.01
16	1J	50%		B					.34	.34
17	1	100%		B	3.31		.06		1.86	5.23
18	1J	50%		B					.31	.31
19	1	100%		B	1.34					1.34
20	1	100%		B	4.19		.25		2.15	6.59
21	1	100%		B	.25					.25
22	1	100%		B	.15					.15
23										
24	Total Branch Lines				14.30	1.09	.47		8.04	23.90
25	Total Class 1 & 1J				175.52	91.96	13.77		390.88	672.13
26										
27										
28	3BJ	0		M					.57	.57
29										
30	Total Class 3BJ				-	-	-		.57	.57
31										
32										
33	4A	100%	0	B	1.70					1.70
34	4A	100%		B	1.40		.09		6.85	8.34
35	4A	100%		B	3.29		.30		2.16	5.75
36	Total Class 4A				6.39		.39		9.01	15.79
37										
38										
39										
40	5	100%	0	B	.11	.13			.13	.37
41	5	100%		B	23.30	.48	2.26		22.85	48.89
42	5	100%		B	3.28	3.13			13.84	20.25
43	5	100%		B	2.24	1.70	1.21		2.71	7.46
44	Total Class 5				28.93	5.44	3.47		39.13	76.97
45										
46										
47										
48										
49										
50										
51										
52										
53										
54										
55	TOTAL MAIN LINE				161.22	90.87	13.30		383.41	648.80
56	TOTAL BRANCH LINES				49.62	6.53	4.33		56.18	116.66
57	GRAND TOTAL				210.84	97.40	17.63		439.59	765.46
58	Miles of road or track electrified (included in preceding grand total)									

411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1		The Pittsburgh & Lake Erie R.R. (Yd. Trk)							1.20	1.20
2										
3										
4										
5										
6										
7										
8										
9										
10										
11		TOTAL							1.20	1.20

Note: Line No. 1-411A - Tracks are leased to Aliquippa & Southern Railroad

Schedule No. 411

Line No. 2, 5, 6, & 15 - Track owned 50% by Penn Central and 50% by Pittsburgh and Lake Erie Railroad Company.

Line No. 16 - Track owned 50% by Buffalo Rochester & Pittsburgh Railway Co. and 50% by Pittsburgh & Lake Erie Railroad Company

Line No. 7 & 18 - Track owned 50% by Baltimore and Ohio Railroad Company and 50% by Pittsburgh & Lake Erie Railroad Company

Line No. 28 - Track leased by Penn Central and Pittsburgh and Lake Erie Railroad Company. Each pay 50% of cost and has equal rights.

412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement,

should be shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as

may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or territory (a)	ROAD OPERATED BY RESPONDENT							LINE OWNED, NOT OPERATED BY RESPONDENT				New line constructed during year (k)
		LINE OWNED		Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)		Branch lines (j)		
		Main line (b)	Branch lines (c)										
1	Pennsylvania	154.66	12.17			4.69	25.54	197.06					
2	Ohio	6.56	2.13			1.70	3.39	13.78					
3													
4													
5													
6													
7													
8													
9													
10													
11													
12													
13													
14													
15													
16	TOTAL MILEAGE (single track)	161.22	14.30			6.39	28.93	210.84					

14.305
175.526

414. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations;
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under trackage rights.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i. e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile. Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)		
1		Not Applicable					
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
TOTAL							
Miles of road or track electrified (included in each preceding total)							

TRACKS OPERATED AT COST FOR JOINT BENEFIT—INCLUDED ABOVE

21							
22							
23							
24							
25							
26							
27							
28							
29							
TOTAL							

30 Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual?

If so, give name, address, and character of business of corporation, firm, or individual. Name Address

Character of business

415. MILES OF TRACKS AT CLOSE OF YEAR—BY STATES AND TERRITORIES

(For switching and terminal companies only)

Give particulars, as of the close of the year, of all tracks operated and of all owned but not operated. The respondent's proportion of operated tracks held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (d), or (e), as may be appro-

priate. The remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (h). If any of the tracks returned in column (h) are operated by other than

the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (h). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or Territory (a)	TRACKS OPERATED						Tracks owned, not operated by respondent (h)	New tracks constructed during year (i)
		Tracks owned (b)	Tracks of proprietary companies (c)	Tracks operated under lease (d)	Tracks operated under contract, etc. (e)	Tracks operated under trackage rights (f)	Total mileage operated (g)		
1	Not Applicable								
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16	TOTAL MILEAGE								

417. INVENTORY OF EQUIPMENT

Instructions for reporting locomotive and passenger-train car data, pages 404 and 405:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.
3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to

an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than die-

sel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification.

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes), or tractive effort of steam locomotive units; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units (a)	Units in service of respondent at beginning of year (b)	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED					Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h)+(i)) (j)	Aggregate capacity of units reported in col. (j) (see ins. 7) (k)	Leased to others (l)
			New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units, including reclassification and second hand units purchased or leased from others (f)	Units retired from service of respondent whether owned or leased, including reclassification (g)					
	<i>Locomotive Units</i>										(H.P.)	
1	Diesel-Freight-----A units-----	22 *						22		22 *	61,600	
2	Diesel-Freight-----B units-----											
3	Diesel-Passenger-----A units-----											
4	Diesel-Passenger-----B units-----											
5	Diesel-Multiple purpose--A units-----	2 *						2		2 *	3,000	
6	Diesel-Multiple purpose--B units-----											
7	Diesel-Switching-----A units-----	70 *	20				18	72		72	102,000	
8	Diesel-Switching-----B units-----											
9	Total (lines 1 to 8)-----	94 *	20				18	96		96	166,600	
10	Electric-Freight-----											
11	Electric-Passenger-----											
12	Electric-Multiple purpose-----											
13	Electric-Switching-----											
14	Total (lines 10 to 13)-----	None	None				None			None	None	None
15	Other-----	None	None				None			None	None	None
16	Grand total (lines 9, 14, 15)-----	94 *	20				18	96		96	xxxx	

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

DURING CALENDAR YEAR												
Type or design of units (a)	Before Jan. 1, 1950 (b)	Between Jan. 1, 1950, and Dec. 31, 1954 (c)	Between Jan. 1, 1955, and Dec. 31, 1959 (d)	Between Jan. 1, 1960, and Dec. 31, 1964 (e)	Between Jan. 1, 1965, and Dec. 31, 1969 (f)	1970 (g)	1971 (h)	1972 (i)	1973 (j)	1974 (k)	TOTAL (l)	
17 Diesel-----		54			22		20				20 9	
18 Electric-----												
19 Other-----												
20 Total (lines 17 to 19)-----		54			22		20				20 9	

417. INVENTORY OF EQUIPMENT—Continued												
UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS												
Line No.	Class of equipment and car designations (a)	Units in service of respondent at beginning of year (b)	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units, including reclassification and second hand units purchased or leased from others (f)	Units retired from service of respondent whether owned or leased, including reclassification (g)	Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h)+(i)) (j)	Aggregate capacity of units reported in col. (j) (see ins. 7) (k)	Leased to others (l)
PASSENGER-TRAIN CARS												
<i>Non-Self-Propelled</i>												
21	Coaches [PA, PB, PBO]-----	7				3	5	5		5	(Seating capacity) 318	
22	Combined cars [All class C, except CSB]-----											
23	Parlor cars [PBC, PC, PL, PO]-----											
24	Sleeping cars [PS, PT, PAS, PDS]-----											
25	Dining, grill and tavern cars [All class D, PD]-----										XXXX	
26	Postal cars [All class M]-----										XXXX	
27	Non-passenger carrying cars [All class B, CSB, PSA, IA]-----										XXXX	
28	Total (lines 21 to 27)-----	7				3	5	5		5	318	
<i>Self-Propelled Rail Motorcars</i>												
29	Electric passenger cars [EP, ET]-----											
30	Electric combined cars [EC]-----											
31	Internal combustion rail motorcars [ED, EG]-----											
32	Other self-propelled cars (Specify types)-----											
33	Total (lines 29 to 32)-----	None				None	None	None		None	None	
34	Total (lines 28 and 33)-----	7				3	5	5		5	318	
COMPANY SERVICE CARS												
35	Business cars [PV]-----										XXXX	
36	Boarding outfit cars [MWX]-----										XXXX	
37	Derrick and snow removal cars [MWU, MWV, MWW, MWK]-----	6						6		6	XXXX	
38	Dump and ballast cars [MWB, MWD]-----										XXXX	
39	Other maintenance and service equipment cars-----	76					2	74		74	XXXX	
40	Total (lines 35 to 39)-----	82					2	80		80	XXXX	

417. INVENTORY OF EQUIPMENT—Continued

Instructions for reporting freight-train car data, pages 406 and 407:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (p) give the number of units purchased new or built in company shops. In column (q) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.
3. Units leased to others for a period of one year or more are reportable in column (z); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (u); units rented from others for a period less than one year should not be included in column (v).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		CHANGES DURING THE YEAR				Units retired from service of respondent whether owned or leased, including reclassification (t)	
		Per diem (n)	Non-per diem (o)	UNITS INSTALLED					
				New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts ¹ (r)	All other units, including reclassification and second hand units purchased or leased from others (s)		
FREIGHT-TRAIN CARS									
41	Box-General Service (unequipped) (All B (except B080), L070, R-00, R-01)	4 104				506		344	
42	Box-General Service (equipped) (A-20, A-30, A-40, A-50, R-06, R-07)	1 700						6	
43	Box-Special Service (A-00, A-10, B080)								
44	Gondola-General Service (All G (except G-9))	8 465				110		392	
45	Gondola-Special Service (G-9, J-00, all C, all E)	890 840	0 50					2	
46	Hopper (open top)-General Service (All H (except H-70))	8 735				49	71	540	
47	Hopper (open top)-Special Service (H-70, J-10, all K)								
48	Hopper (covered) (L-5)	563						3	
49	Tank (All T)								
50	Refrigerator (meat)-Mechanical (R-11, R-12)								
51	Refrigerator (other than meat) -Mechanical (R-04, R-10)								
52	Refrigerator (meat)-Non-Mechanical (R-02, R-08, R-09, R-14, R-15, R-17)								
53	Refrigerator (other than meat) -Non-Mechanical (R-03, R-05, R-13, R-16)	149							
54	Stock (All S)								
55	Autorack (F-5, F-6)	98						1	
56	Flat-General Service (F10, F20)								
57	Flat-Special Service (F30, F-1, F-20, F-30, F-40, F-9, L-2, L-3)	693							
58	Flat-TOFC (F-7, F-8)	25							
59	All other (L-0, L-1, L-4, L080, L090)	14							
60	Total (lines 41 to 59)	35 436 25 586	0 50			665	71	1 288	
61	Caboose (All N)	XXXX 25 586	55 105 55			665	71	4 1 292	
62	Total (lines 60 and 61)								
63	Grand total, all classes of cars (lines 34, 40 and 62)	35 436 25 586	144 194			665	74	1 299	
FLOATING EQUIPMENT									
64	Self-propelled vessels (Tugboats, car ferries, etc.)	XXXX							
65	Non-self-propelled vessels (Car floats, lighters, etc.)	XXXX							
66	Total (lines 64 and 65)	XXXX							
		New units purchased or built			Units rebuilt or acquired				
		General funds		Incentive funds	General funds		Incentive funds		
¹ Box, unequipped (which relate to incentive per diem order)									

* There is a difference between 211 and 417 of line (1). Road will correct next year.

417. INVENTORY OF EQUIPMENT—Continued

4. Column (y) should show aggregate capacity for all units reported in columns (w) and (x), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Freight-train car type codes shown in column (m) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

6. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U. S. Class 1 line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS AT CLOSE OF YEAR

Owned and used (u)	Leased from others (v)	Total in service of respondent (col (u) + (v))		Aggregate capacity of units reported in col. (w) + (x) (see ins. 4) (y)	Leased to others (z)	Line No.
		Per diem (w)	Non-per diem (x)			
4 266		4 266		281 556		41
1 694		1 694		112 228		42
8 183		8 183		593 998		43
838	50	838	0	77 540		44
8 315		8 315		570 080		45
560		560		39 200		46
						47
						48
						49
						50
						51
						52
149		149		10 430		53
97		97		6 790		54
693		693		75 845		55
25		25		1 500		56
14		14		770		57
24 834	50	24 834	0	1 769 937		58
51		XXXX	51	XXXXXXXXXXXXXX	11	59
24 885	50	24 834	101 51	1 769 937	11	60
24 970	50	24 834	136	1 769 937	11	61
		XXXX				62
		XXXX				63
		XXXX				64
						65
						66

421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 8; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 9; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 10. Vehicle miles in terminal service should be reported on lines 12 and 13.

In reporting traffic carried and traffic handled 1 mile on lines 14 to 21, and on lines 40 to 45, both inclusive, show the total number of tons and ton-miles of revenue freight in column (b) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT
(Revenue and nonrevenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
REVENUE SERVICE				
1	Vehicles owned or leased:			
2	Number available at beginning of year			
3	Number installed during the year			
4	Number retired during the year			
5	Number available at close of year			
6	Vehicle miles (including loaded and empty):			
7	Line haul (station to station):			
8	Passenger vehicle miles	XXXXXX		XXXXXX
9	Truck miles		XXXXXX	XXXXXX
10	Tractor miles		XXXXXX	XXXXXX
11	Terminal service:			
12	Pick-up and delivery			
13	Transfer service			
14	Traffic carried:			
15	Tons—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
16	Tons—Revenue freight—Terminal service only	XXXXXX	XXXXXX	XXXXXX
17	Revenue passengers—Line haul	XXXXXX		XXXXXX
18	Revenue passengers—Terminal service only	XXXXXX		XXXXXX
19	Traffic handled 1 mile:			
20	Ton-miles—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
21	Revenue passenger-miles—Line haul	XXXXXX		XXXXXX
NONREVENUE SERVICE				
22	Vehicles owned or leased:			
23	Number available at beginning of year	99		
24	Number installed during the year	15		
25	Number retired during the year	33		
26	Number available at close of year	81		

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS
(Revenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
40	Traffic carried:			
41	Tons—Revenue freight	XXXXXX	XXXXXX	XXXXXX
42	Revenue passengers	XXXXXX	None	XXXXXX
43	Traffic handled 1 mile:			
44	Ton-miles—Revenue freight	XXXXXX	XXXXXX	XXXXXX
45	Revenue passenger-miles	XXXXXX	None	XXXXXX

421. HIGHWAY MOTOR VEHICLE OPERATIONS - Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which

are not permanently mounted on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT - Concluded
(Revenue and nonrevenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
						1
						2
						3
						4
						5
						6
						7
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		8
XXXXXX		XXXXXX			XXXXXX	9
XXXXXX				XXXXXX	XXXXXX	10
						11
						12
						13
						14
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	15
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	16
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	17
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	18
						19
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		20
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	21
						22
						23
						24
						25
						26

B. OPERATED BY OTHERS - Concluded
(Revenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
						40
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	41
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	42
						43
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	44
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	45

422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in

such enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1	None		
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

510. GRADE CROSSINGS A—RAILROAD WITH RAILROAD

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are owned or leased

by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more right-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (i) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year	1			3		4	1	5
2	Crossings added: New crossings								
3	Change in protection								
4	Crossings eliminated: Separation of grade								
5	Change in protection								
6	Other causes								
7	Number at close of year	1			3		4	1	5
8	NUMBER AT CLOSE OF YEAR BY STATES:								
9	Penna.				2		2	1	3
10	Ohio	1			1		2		2
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									

510. GRADE CROSSINGS - Continued
B-RAILROAD WITH HIGHWAY

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that

applies. To avoid duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-activated devices with or without audible supplements. Include in column (j), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 38 and 39, should be equal, resulting in no change in the total number of crossings.

Line No.	Item of Annual Change	TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE													
		Automatic gates with flashing lights	Automatic flashing light signals	Gates manually operated		Watchmen only		Audible signals only	Other automatic signals	Total indicating warning of train approach	"Railroad Crossing" crossbuck signs only	Crossbuck signs with other fixed signs	Other fixed signs only	No signs or signals	Total crossings at grade
				24 hours per day	Less than 24 hours per day	24 hours per day	Less than 24 hours per day								
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
30	Number at beginning of year-----	23						2	12	37	75	17		22	151
31	Added: By new, extended or relocated highway-----														
32	By new, extended or relocated railroad-----														
33	Total added-----														
34	Eliminated: By closing or relocation of highway-----														
35	By relocation or abandonment of railroad-----														
36	By separation of grades-----										2				2
37	Total eliminated-----										2				2
38	Changes in protection: Number of each type added--														
39	Number of each type deducted--										3			3	6
40	Net of all changes-----										-3			-3	-8
41	Number at close of year-----	23						2	12	37	70	17		19	143
	Number at close of year by States:														
42	Pennsylvania	20						2	11	33	64	17		18	132
43	Ohio	3							1	4	6			1	11
44															
45															
46															
47															
48															
49															
50															
51															
52															
53															
54															
55															
56															

511. GRADE SEPARATIONS

HIGHWAY-RAILROAD

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to

be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year -----	51	26	77
2	Added: By new, extended or relocated highway -----			
3	By new, extended or relocated railroad -----			
4	By elimination of grade crossing ¹ -----		1	1
5	Total added -----		1	1
6	Deducted: By closing or relocation of highway -----			
7	By relocation or abandonment of railroad -----			
8	Total deducted -----		1	1
9	Net of all changes -----	51	27	78
10	Number at close of year -----			
	Number at close of year by States:			
11	Penna. 22	49	27	76
12	32	2	0	2
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				

¹Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 36, column (c).

513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

- (U) Wooden ties untreated when applied.
- (T) Wooden ties treated before application.
- (S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and, in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in previously constructed tracks during year (d)	Number of feet (board measure) applied (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in previously constructed tracks during year (g)	
1	T	30 723	\$ 7 10	\$ 218 259	116 733	\$ 178 07	\$ 20 787	New
2	T	2 652	1 09	2 893	2 021	15 34	31	Second Hand
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	TOTAL	33 375	6 63	221 152	118 754	175 30	20 818	

21	Amount of salvage on ties withdrawn.....	\$ 20
22	Amount chargeable to operating expenses.....	\$ 240 339
23	Amount chargeable to additions and betterments.....	\$ 1 611
24	Estimated number of crossties in all maintained tracks:	

	Number	Percent of Total
(a) Wooden ties.....	1,742,369	100
(b) Other than wooden ties (steel, concrete, etc.).....		
TOTAL.....	1,742,369	100.00

Note: Ties are treated by reuping process. The difference 23,900 between amounts shown on Line 22 and the total charged to Account 212 is explained as follows:

Inventory Adj.	\$ 25,273
Misc. Adj.	Cr 1,373
	\$ 23,900

514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of ties (a)	CROSS-TIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of cross-ties laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)	
1	T	882	\$ 6 47	\$ 5 703	4 901	\$ 166 09	\$ 814	New
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	TOTAL	882	6 47	5 703	4 901	166 09	814	

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid

22 Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid .20

Note: Difference \$61,885 between sum of charges to additions and betterments on Schedule 513 and 514 and charges to investment Account 8 on Schedule 211 is explained as follows:

Prior year adjustments \$ 61,885

515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (e) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.					RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS				
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)		WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)	
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)				Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)			
1	2	132	2 065	503 678	243 91						
2	4	132	4 898	323 581	66 06	132		222	14 272	64 29	
3	4	131	115	6 273	54 55	131		92	4 813	52 32	
4	4	115	13	711	54 69	115		365	32 299	88 49	
5	4	100	2	88	44 00	100		42	2 263	53 88	
6						90		123	11 619	96 09	
7											
8											
9											
10											
11											
12											
13											
14											
15											
16											
17											
18											
19											
20	TOTAL	XXXX	7 093	834 331	117 63	XXXX		844	65 466	77 57	

21	Number of tons (2,000 lb.) of relayers and scrap rail taken up	9 059	
22	Salvage value of rails released	\$ 426 010	
23	Amount chargeable to operating expenses	\$ 379 391	849,797
24	Amount chargeable to additions and betterments	\$ 94 396	
25	Miles of new rails laid in replacement (all classes of tracks) †	19.21	(rail-miles).
26	Miles of new and second-hand rails laid in replacement (all classes of tracks) ‡	68.33	(rail-miles).
27	Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) *	132	(pounds).
28	Tons of rail sold as scrap and amount received therefor	2 244	(tons of 2,000 lb.); \$ 91 004
29	Track-miles of welded rail installed this year		; total to date

Notes: The difference \$40,469 between amount shown on Line 23 and Total charges to Operating Expense Account 214 is explained as follows:

Building up rail ends	38 024
Inventory Adjustment	2 445
	40 469

The difference between sum of charges to additions and betterments on Schedule 515 and 516 and charges to investment Account 9, Schedule 211 is explained as follows:

Prior Year Adjustment and Delayed Accounting	64 359
--	--------

†Classes 1, 2, and 5 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

‡Classes 1, 2, 3, and 4 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

*Classes 1, 2, and 5 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc. by the total number of yards of new rails laid in such tracks.

516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	4			\$		115	23	\$ 1 926	\$ 83 74
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20	TOTAL	XXXX				XXXX	23	1 926	83 74

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid

22 Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid .20

517. GAGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard

gage, 4 feet 8½ inches, show the gage of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)
1	Pounds 100	6.46		Ohio and Pennsylvania
2	115	41.20		
3	131	58.13		
4	132	168.08		
5		273.87		
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

531. STATISTICS OF RAIL-LINE OPERATIONS

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U.S. class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

3. Item No. 1 includes miles of road operated under trackage rights.

4. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Item 27 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Items 28 and 29 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in transportation trains. Use 150 pounds as the

average weight per passenger and four tons as the average weight of contents of each head-end car.

5. Item No. 35 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Item 36, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

6. For net ton-miles, Item 40, compute from conductors' train reports. This item represents the number of tons of revenue and non-revenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

7. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

8. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote on page 509.

Item No.	Item (a)	Freight trains (b)	Passenger trains (c)	Total transportation service (d)	Work trains (e)
1	Average mileage of road operated (State in whole numbers)	211	31	211	XX XX XX
	TRAIN-MILES				
2	Diesel locomotives	315 568	15 868	331 436	XX XX XX
3	Other locomotives	-	-	-	XX XX XX
4	Total locomotives	315 568	15 868	331 436	
5	Motorcars	-	-	-	
6	Total train-miles	315 568	15 868	331 436	
	LOCOMOTIVE UNIT-MILES				
7	Road service	814 720	17 955	832 675	XX XX XX
8	Train switching	38 838	-	38 838	XX XX XX
9	Yard switching	1 747 451	1 068	1 748 519	XX XX XX
10	Total locomotive unit-miles	2 601 009	19 023	2 620 032	XX XX XX
	CAR-MILES				
11	Total motorcar car-miles	-	-	-	XX XX XX
12	Loaded per diem freight cars	17 091 813	-	17 091 813	XX XX XX
13	Loaded non-per diem freight cars	-	-	-	XX XX XX
14	Empty per diem freight cars	11 241 467	-	11 241 467	XX XX XX
15	Empty non-per diem freight cars	11 522	-	11 522	XX XX XX
16	Caboose	310 740	-	310 740	XX XX XX
17	Total freight car-miles (lines 12, 13, 14, 15 and 16)	28 655 542	-	28 655 542	XX XX XX
18	Passenger coaches	63 038	-	63 038	XX XX XX
19	Combination passenger cars (mail, express, or baggage, etc., with passenger)	-	-	-	XX XX XX
20	Sleeping and parlor cars	-	-	-	XX XX XX
21	Dining, grill and tavern cars	-	-	-	XX XX XX
22	Head-end cars	-	-	-	XX XX XX
23	Total (lines 18, 19, 20, 21, and 22)	63 038	-	63 038	XX XX XX
24	Business cars	-	-	-	XX XX XX
25	Crew cars (other than caboose)	-	-	-	XX XX XX
26	Grand total car-miles (lines 11, 17, 23, 24 and 25)	28 718 580	-	28 718 580	XX XX XX
	GROSS TON-MILES AND TRAIN-HOURS IN ROAD SERVICE				
27	Gross ton-miles of locomotives and tenders (thousands)	106 713	2 379	109 092	XX XX XX
28	Gross ton-miles of freight-train cars, contents, and cabooses (thousands)	1 835 737	-	1 835 737	XX XX XX
29	Gross ton-miles of passenger-train cars and contents (thousands)	420	2 963	3 383	XX XX XX
30	Train-hours—Total	23 410	598	24 008	XX XX XX
	REVENUE AND NONREVENUE FREIGHT TRAFFIC				
31	Tons of revenue freight	XX XX XX	XX XX XX	22 147 597	XX XX XX
32	Tons of nonrevenue freight	XX XX XX	XX XX XX	144 821	XX XX XX
33	Total tons revenue and nonrevenue freight	XX XX XX	XX XX XX	22 292 418	XX XX XX
34	Ton-miles—Revenue freight in road service (thousands)	XX XX XX	XX XX XX	1 174 826	XX XX XX
35	Ton-miles—Revenue freight in lake transfer service (thousands)	XX XX XX	XX XX XX	-	XX XX XX
36	Total ton-miles—Revenue freight (thousands)	XX XX XX	XX XX XX	1 174 826	XX XX XX
37	Ton-miles—Nonrevenue freight in road service (thousands)	XX XX XX	XX XX XX	7 093	XX XX XX
38	Ton-miles—Nonrevenue freight in lake transfer service (thousands)	XX XX XX	XX XX XX	-	XX XX XX
39	Total ton-miles—Nonrevenue freight (thousands)	XX XX XX	XX XX XX	7 093	XX XX XX
40	Net ton-miles of freight—Revenue and nonrevenue (thousands)	1 181 919	XX XX XX	1 181 919	XX XX XX
	REVENUE PASSENGER TRAFFIC				
41	Passengers carried—Total	XX XX XX	XX XX XX	74 065	XX XX XX
42	Passenger-miles—Total	XX XX XX	XX XX XX	1 546 510	XX XX XX

532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to

the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Item No.	Item (a)	Switching operations (b)		Terminal operations (c)		Total (d)	
FREIGHT TRAFFIC							
201	Number of cars handled earning revenue—Loaded						
202	Number of cars handled earning revenue—Empty						
203	Number of cars handled at cost for tenant companies—Loaded						
204	Number of cars handled at cost for tenant companies—Empty						
205	Number of cars handled not earning revenue—Loaded						
206	Number of cars handled not earning revenue—Empty						
207	Total number of cars handled						
PASSENGER TRAFFIC							
208	Number of cars handled earning revenue—Loaded						
209	Number of cars handled earning revenue—Empty						
210	Number of cars handled at cost for tenant companies—Loaded						
211	Number of cars handled at cost for tenant companies—Empty						
212	Number of cars handled not earning revenue—Loaded						
213	Number of cars handled not earning revenue—Empty						
214	Total number of cars handled						
215	Total number of cars handled in revenue service (items 207 and 214)						
216	Total number of cars handled in work service						

Number of locomotive-miles in yard switching service: Freight,; passenger,

561C. COMPENSATION APPLICABLE TO PRIOR YEARS

Show hereunder, for each group of employees, the amount of compensation applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons. Additional compensation for the current year under labor awards or for other reasons is includible in I.C.C. Wage Statistics Form A and B, "Report of Employees, Service, and Compensation," for the calendar year. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. Explain the nature of any amounts in excess of \$10,000 included in column (c) in a footnote.

Line No.	Group No.	Class of employees (a)	AMOUNT OF COMPENSATION					
			Under labor awards (b)			Other back pay (c)		
			\$			\$		Total (d)
1	I	Executives, officials, and staff assistants.....						
2	II	Professional, clerical, and general.....				245	531	245 531
3	III	Maintenance of way and structures.....				147	001	147 001
4	IV	Maintenance of equipment and stores.....				404	073	404 073
5	V	Transportation (other than train, engine, and yard).....				51	773	51 773
6	VI (a)	Transportation (yardmasters, switch tenders, and hostlers).....				37	635	37 635
7	VI (b)	Transportation (train and engine service).....				536	835	536 835
8		TOTAL.....				1	422 848	1 422 848

9 Amount of foregoing compensation that is chargeable to operating expenses: \$ 1,422,848

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners or employees, if any, to whom the respondent similarly paid \$30,000 or more. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads. Any large "other compensation" should be

explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$30,000 or more, and the detail as to division of the salary should be stated. By salary column (c) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also, when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)			Other compensation during the year (d)		
1	H. G. Allyn, Jr.	President	46	054	32	5	816	39
2	G. E. Neuenschwander	V.P. & General Counsel	32	970	00	3	940	37
3	J. Dan, Jr.	Asst. V.P. Frt. Sales	30	216	00		350	08
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563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments accounting in the aggregate to \$20,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 562 in this annual report) for services or as a donation, except that with respect to contributions under \$30,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, if respectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$30,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes, and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees,

bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not included below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$30,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with reference thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)
1	United Fund of Allegheny County	Contributions	16 000
2	United Way of Beaver County	Contributions	2 350
3	Boys' Club of Western Pa.	Contributions	1 500
4	Various	Contributions	5 100
5	Eastern R.R. Assn.	Tariffs & Expenses	10 643
6	Assoc. of Western Railroads	Tariffs & Expenses	4 744
7	John S. Swift Co.	Tariffs & Expenses	10 596
8	Various	Tariffs & Expenses	8 511
9	Assoc. of American Railroads	Assessments	48 276
10	National R.R. Labor Conference	Assessments	12 703
11	Various	Assessments	2 021
12	Assoc. of American Railroads	Expenses	7 290
13	Eastern R.R. Assn.	Expenses	37 663
14	Various	Expenses	2 957
15	Sullivan, Donovan, Hanrahan,		
16	McGovern & Lane	Legal Services	14 734
17	Reding, Blackstone, Rea & Shell	Legal Services	8 238
18	Reed, Smith, Shaw & McClay	Legal Services	55 348
19	Lanz & Harris	Legal Services	5 125
20	Various	Legal Services	8 001
21	First Penna. Banking & Trust	Services	2 569
22	Peat, Marwick and Mitchell Co.	Services	22 960
23	Harry Balke Engineers	Services	11 586
24	Various	Services	4 754
25	The Ad Press Ltd.	Advertising	5 852
26	Cronmiller-McCormick Co.	Advertising	2 720
27	Various	Advertising	3 026
28	Commerce Clearing House	Subscription	617
29	West Publishing Co.	Subscription	528
30	Moody's Investor Service	Subscription	509
31	Dunn & Bradstreet, Inc.	Subscription	983
32	Bureau of National Affairs	Subscription	943
33	Various	Subscription	2 384
34			
35			
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42			
43			
44			
45			
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52			
TOTAL			321 231

571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motor or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (A) of section B, are to be figures at high-tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	DIESEL	ELECTRIC	OTHER (STEAM, GAS TURBINE, ETC.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight.....	2 927 847			
2	Passenger.....	39 206			
3	Yard switching.....	2 704 876			
4	Total.....	5 671 929			
5	Work train.....	17 521			
6	GRAND TOTAL.....	5 689 450			
7	Total cost of fuel*	647 158			

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	DIESEL	ELECTRIC	GASOLINE
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
11	Freight.....			
12	Passenger.....			
13	Yard switching.....			
14	Total.....			
15	Work train.....			
16	GRAND TOTAL.....			
17	Total cost of fuel*			

*Show cost of fuel charged to train and yard service (accounts Nos. 383 and 384, for other than electric, and accounts Nos. 383, 384, 385, and 386, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

NOTES AND REMARKS

581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Other contracts.

2. Under item 1 (e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1 (i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

5. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

6. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

7. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

8. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6 (5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

501. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

(Class 1) Line owned by respondent.

(Class 2) Line owned by proprietary companies.

(Class 3) Line operated under lease for a specified sum.

(Class 4) Line operated under contract or agreement for contingent rent.

(Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred

under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.						Miles of way switching tracks	Miles of yard switching tracks	Total	Remarks	
			Miles of road		Miles of second main track		Miles of all other main tracks						Miles of passing tracks, cross-overs, and turn-outs
			(a)	(b)	(c)	(d)	(e)	(f)					
1	1	M								.17	.17	P.&L.E. R.R.-Ohio	
2	1	M						.06		.86	.92	P.&L.E. R.R.-Penna.	
3	1	M						.04			.04	P. McK. - Mon.	
4								.07		1.38	1.45	P. McK. - Yough.	
5													
6													
7													
8													
9													
10													
11													
12													
13	TOTAL							.17		2.41	2.58		

DECREASES IN MILEAGE

21	1	M							.05	.05	P&LE R.R.-Ohio
22	1	M				.57		1.88	2.45	P&LE R.R.-Penna.	
23	1	M				.06		1.67	1.73	P. McK.-Mor.	
24	1	M				.19		15.97	16.16	P. McK.-Yough	
25	1	B						.08	.08	E.C.Br.	
26	5	B						.26	.26	L.E.&E.	
27											
28											
29											
30											
31											
32	Total Decrease					.82		19.91	20.73		

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed Miles of road abandoned

Owned by proprietary companies:

Miles of road constructed Miles of road abandoned

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of PENNSYLVANIA

County of ALLEGHENY

R. P. McConnell

(Insert here the name of the affiant)

makes oath and says that he is

Comptroller

(Insert here the official title of the affiant)

of THE PITTSBURGH AND LAKE ERIE RAILROAD COMPANY

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 1971, to and including December 31, 1971

R. P. McConnell

(Signature of affiant)

Subscribed and sworn to before me, a

Notary Public

, in and for the State and

county above named, this 31st day of MARCH, 1972

Notary Public, Pittsburgh, Allegheny County

My commission expires My Commission Expires June 20, 1974

[Use an
L. S.
impression seal]

Donald E. Miller

(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of PENNSYLVANIA

County of ALLEGHENY

H. G. Allyn, Jr.

(Insert here the name of the affiant)

makes oath and says that he is

President

(Insert here the official title of the affiant)

of THE PITTSBURGH AND LAKE ERIE RAILROAD COMPANY

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the

period of time from and including January 1, 1971, to and including December 31, 1971

H. G. Allyn, Jr.

(Signature of affiant)

Subscribed and sworn to before me, a

Notary Public

, in and for the State and

county above named, this 31st day of MARCH, 1972

Notary Public, Pittsburgh, Allegheny County

My commission expires My Commission Expires June 20, 1974

[Use an
L. S.
impression seal]

Donald E. Miller

(Signature of officer authorized to administer oaths)

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