

R-1 1969 THE TOLEDO TERMINAL RAILROAD COMPANY

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ORIGINAL

INTERSTATE  
COMMERCE COMMISSION  
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# ANNUAL REPORT

OF

THE TOLEDO TERMINAL RAILROAD COMPANY

Toledo, Ohio 43611

TO THE

## INTERSTATE COMMERCE COMMISSION

FOR THE

### YEAR ENDED DECEMBER 31, 1969



## NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423, by March 31 of the year following that for which the report is made. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

**Sec. 20.** (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, \* \* \* (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, \* \* \* specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, \* \* \* as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, \* \* \* in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission.

(7) (5). Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under the section to be filed, \* \* \* or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment: \* \* \*

(7) (c). Any carrier or lessor, \* \* \* or any officer, agent, employee, or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(8). As used in this section \* \* \* the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor. \* \* \*

The respondent is further required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. See schedule 350 A, page 3.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page —, schedule (or line) number —" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parentheses. Items of an unusual character should be indicated by appropriate symbol and footnote.

Money items (except averages) throughout the annual report form should be shown in units of dollars adjusted to accord with footings.

6. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts; and, a

lessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form E.

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$5,000,000 or more. For this class, Annual Report Form A is provided.

Class II companies are those having annual operating revenues below \$5,000,000. For this class, Annual Report Form C is provided.

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railways, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S1. Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2. Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only, such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is a part of the facilities operated by a terminal company, it should be included under this heading.

Class S3. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4. Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5. Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM System in Part 1201 of Title 49, Code of Federal Regulations, as amended.

9. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules restricted to Switching and Terminal Companies		Schedules restricted to other than Switching and Terminal Companies	
Schedule.....	2217	Schedule.....	2216
".....	2701	".....	2602

## SPECIAL NOTICE

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The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

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### Page 7: Schedule 701. Road and Equipment Property

Provision made for reporting Leased property capitalized rentals, and Other investments; instructions added for these items.

### Page 13: Schedule 1302. Depreciation Base and Rates—Road and Equipment Owned and Used and Leased from Others

Instructions amended to clarify reporting of data applicable to improvements on leased property.

### Page 30A: Schedule 2602. Revenue Freight Carried During the Year

Check-off items inserted to expand information regarding filing of supplemental reports.

### Page 32: Schedule 2801. Inventory of Equipment

Freight train car type codes revised to reflect new AAR car type codes effective January 1, 1969.

### Page 36: Schedule 701. Road and Equipment Property

Provision made for reporting Leased property capitalized rentals, and Other investments; instructions added for these items.



# ANNUAL REPORT

OF

THE TOLEDO TERMINAL RAILROAD COMPANY

Toledo, Ohio 43611

FOR THE

YEAR ENDED DECEMBER 31, 1969

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) J. Miscak (Title) General Auditor

(Telephone number) 419 729-4481  
(Area code) (Telephone number)

(Office address) 3648 Hoffman Road, P. O. Box 5148, Toledo, Ohio 43611  
(Street and number, City, State, and ZIP code)

## 300. IDENTITY OF RESPONDENT

1. Give the exact name\* by which the respondent was known in law at the close of the year  
The Toledo Terminal Railroad Company
2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made? Yes - as above
3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made  
None
4. Give the location (including street and number) of the main business office of the respondent at the close of the year  
3648 Hoffman Road, P. O. Box 5148, Toledo, Ohio 43611
5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Line No.	Title of general officer (a)	Name and office address of person holding office at close of year (b)
1	President	E. T. Rucker Baltimore, Maryland
2	Vice president	J. H. Burdakin Cleveland, Ohio
3	Secretary	
4	Treasurer	W. J. Polhemus Toledo, Ohio
5	Comptroller and auditor	J. Miscak Toledo, Ohio
6	Attorney or general counsel	W. F. Hunt Toledo, Ohio
7	General manager	M. J. Bickel Toledo, Ohio
8	General superintendent	
9	General freight agent	J. R. Bricker Toledo, Ohio
10	General passenger agent	
11	General land agent	
12	Chief engineer	R. Dejaiffe Toledo, Ohio
13		

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

Line No.	Name of director (a)	Office address (b)	Term expires (c)
31	E. T. Rucker	Baltimore, Maryland	
32	J. H. Burdakin	Cleveland, Ohio	
33	R. F. Dunlap	Roanoke, Virginia	1st Tuesday
34	K. E. Smith	Chicago, Illinois	
35	W. K. Weaver	Baltimore, Maryland	in
36	W. B. Salter	Detroit, Michigan	
37	William Henschell, Jr.	Southfield, Michigan	
38	R. B. Hasselman	Philadelphia, Pennsylvania	March, 1970
39			
40			

7. Give the date of incorporation of the respondent 11-1-1907
8. State the character of motive power used Diesel Electric
9. Class of switching and terminal company II S-1
10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees  
General Corporation laws of Ohio
11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent; and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source Penn-Central Company, (3 Directors from N.Y.C. and 1 Director from P. Co.); The Chesapeake and Ohio Railway Co., 2 Directors; The Baltimore and Ohio Railroad Company, 1 Director; The Norfolk and Western Railway Co., 1 Director. Right derived through (a).
12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the road of the respondent, and its financing This Company is the successor to the property of The Toledo Railway and Terminal Company, which was sold under foreclosure and is not a reorganized company.

\*Use the initial word the when (and only when) it is a part of the name, and distinguish between the words railroad and railway and between company and corporation.



THE TOLEDO TERMINAL RAILROAD COMPANY

STATEMENT OF INCOME

	For the Year Ended December 31,	
	1969	1968
	\$	\$
Railway Operating Income		
Railway Operating Revenue		
Switching	1 096 934.47	1 006 348.24
Demurrage	148 916.00	179 809.40
Rents of Buildings and Other Property	997.40	997.40
Miscellaneous	5 638.41	7 994.13
Total	1 252 486.28	1 195 149.17
Railway Operating Expenses		
Maintenance of Way and Structures	96 624.59	137 565.87
Maintenance of Equipment	134 398.98	138 193.94
Traffic	19 986.08	17 492.04
Transportation-Rail Line	891 815.06	817 232.75
General Expenses	70 141.40	73 787.31
Total	1 212 966.11	1 184 271.91
Net Revenue from Railway Operations	39 520.17	10 877.26
Railway Tax Accruals	255 033.30	208 897.96
Railway Operating Income	( 215 513.13)	( 198 020.70)
Rents		
Equipment Rents-Net	( 116 238.19)	( 139 285.95)
Joint Facility Rents-Net	470 536.49	439 237.98
Net Rents	354 298.30	299 952.03
Net Railway Operating Income	138 785.17	101 931.33
Other Income	97 734.25	48 439.58
Total Income	236 519.42	150 370.91
Miscellaneous Deductions from Income	6 654.79	9 166.75
Income Available for Fixed Charges	229 864.63	141 204.16
Fixed Charges		
Interest on Funded Debt	209 597.32	211 842.10
Amortization of Discount on Funded Debt	2 700.68	2 952.14
Total Fixed Charges	212 298.00	214 794.24
Net Income	17 566.63	( 73 590.08)

STATEMENT OF RETAINED INCOME UNAPPROPRIATED

Balance, December 31, 1968	\$ 1 148 933.36
Deduct:	
Amortization of Other Elements of Investment	191 558.00
Profit	17 566.63
Balance, December 31, 1969	\$ 974 941.99

ANNUAL REPORT

OF

THE TOLEDO TERMINAL RAILROAD COMPANY

For the Year Ended

December 31, 1969

Directors

E. T. Rucker	Baltimore, Md.	W. K. Weaver	Baltimore, Md.
J. H. Burdakin	Cleveland, Ohio	W. B. Salter	Detroit, Mich.
R. F. Dunlap	Roanoke, Va.	William Henschell, Jr.	Southfield, Mich.
K. E. Smith	Chicago, Ill.	R. B. Hasselman	Philadelphia, Pa.

Executive Committee

E. T. Rucker	R. F. Dunlap
J. H. Burdakin	K. E. Smith

Officers

E. T. Rucker	President	Baltimore, Md.
J. H. Burdakin	Vice-President	Cleveland, Ohio
M. J. Bickel	General Manager	Toledo, Ohio
W. J. Polhemus	Secretary-Treasurer	Toledo, Ohio
J. Miscak	General Auditor	Toledo, Ohio
W. F. Hunt	General Attorney	Toledo, Ohio

Annual Meeting of Stockholders

First Tuesday of March, at Toledo, Ohio



## THE TOLEDO TERMINAL RAILROAD COMPANY

## BALANCE SHEET

	As of December 31,	
	1969	1968
	\$	\$
<u>A S S E T S</u>		
Current Assets:		
Cash	41 758.22	25 543.56
Temporary Cash Investments	50 000.00	-0-
Special Deposits	66 568.00	22 156.25
Traffic and Car Service Balance	49 354.56	42 086.32
Net Balance Receivable from Agent	29 893.22	31 109.35
Miscellaneous Accounts Receivable	243 186.06	220 171.92
Interest and Dividends Receivable	1 218.00	248.74
Accrued Accounts Receivable	48 267.65	55 843.81
Working Fund Advances	110.00	110.00
Prepayments	9 493.78	14 952.35
Material and Supplies	116 239.71	130 505.28
	<u>656 089.20</u>	<u>542 727.58</u>
Special Funds:		
Sinking Funds	-0-	19 275.73
Capital and Other Reserve Funds	-0-	-0-
Insurance and Other Funds	-0-	-0-
	<u>-0-</u>	<u>19 275.73</u>
Properties:		
Road	6 656 509.21	6 660 580.05
Equipment	648 190.86	751 617.30
General	3 584 196.97	3 775 341.45
Accrued Depreciation-Road	( 1 323 418.41)	( 1 262 355.90)
Accrued Depreciation-Equipment	( 467 469.23)	( 538 187.96)
Amortization of Defense Projects-		
Road and Equipment	( 2 468.73)	( 3 843.15)
Miscellaneous Physical Property	211 712.57	211 712.57
Accrued Depreciation-Miscellaneous		
Physical Property	( 26 115.34)	( 25 002.70)
	<u>9 281 137.90</u>	<u>9 569 861.66</u>
Other Assets and Deferred Charges:		
Other Assets	17 628.81	6 257.00
Unamortized Discount on Long Term Debt	38 958.47	39 303.46
Other Deferred Charges	14 907.96	12 762.68
	<u>71 495.24</u>	<u>58 323.14</u>
	<u>10 008 722.34</u>	<u>10 190 188.11</u>

## THE TOLEDO TERMINAL RAILROAD COMPANY

## BALANCE SHEET

	As of December 31,	
	1969	1968
	\$	\$
<u>L I A B I L I T I E S</u>		
Current Liabilities:		
Traffic and Car Service Balance	11 578.07	1 630.42
Audited Accounts and Wages Payable	69 845.80	100 962.99
Miscellaneous Accounts Payable	25 560.88	18 938.84
Interest Matured Unpaid	-0-	-0-
Unmatured Interest Accrued	51 905.64	52 628.82
Accrued Accounts Payable	216 147.38	152 926.92
Other Taxes Accrued	127 587.48	114 909.94
Other Current Liabilities	627.50	627.50
	<u>503 252.75</u>	<u>442 625.43</u>
Long Term Debt:		
First Mortgage 4 3/4% Gold Bonds (A)		
Book Liability \$4 391 000.00		
Less Held by Company 20 000.00		
Outstanding at Date	4 371 000.00	4 449 000.00
Amounts Payable to Affiliated Companies	120 000.00	120 000.00
	<u>4 491 000.00</u>	<u>4 569 000.00</u>
Reserves:		
Casualty and Other Reserves	15 000.00	7 500.00
Other Liabilities and Deferred Credits:		
Other Liabilities	24 527.60	19 565.41
Other Deferred Credits	-0-	2 563.91
	<u>24 527.60</u>	<u>22 129.32</u>
<u>S H A R E H O L D E R S ' E Q U I T Y</u>		
Capital Stock-\$100.00 Par Value		
Authorized 60,000 Shares		
Issued 36,128 Shares	3 612 800.00	3 612 800.00
Capital Surplus:		
Paid in Surplus	387 200.00	387 200.00
Retained Income:		
Retained Income-Unappropriated	974 941.99	1 148 933.36
	<u>4 974 941.99</u>	<u>5 148 933.36</u>
	<u>10 008 722.34</u>	<u>10 190 188.11</u>

(A) The First Mortgage 4-3/4% Bonds are jointly and severally guaranteed unconditionally as to payment of Principal, Premium, if any, Interest and Sinking Fund payments by Penn Central Transportation Company, The Baltimore and Ohio Railroad Company, The Norfolk and Western Railway Company and The Chesapeake and Ohio Railway Company.



## 350. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as

common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 33, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				STOCKS			Other securities with voting power
				Common	Second	First	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	Chesapeake & Ohio Ry. Co.	Cleveland, Ohio	10,320	10,320			
2	Baltimore & Ohio RR. Co.	Baltimore, Md.	6,448	6,448			
3	Norfolk & Western Ry. Co.	Cleveland, Ohio	3,872	3,872			
4	Penn-Central Co.	Philadelphia, Pa.					
5	N.Y.C.		11,616	11,616			
6	P. Co.		3,872	3,872			
7							
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## 350A. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☒ Two copies are attached to this report.

☐ Two copies will be submitted \_\_\_\_\_ (date)

☐ No annual report to stockholders is prepared.

# 200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b<sub>2</sub>) should be deducted from those in column (b<sub>1</sub>) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Account or item (b)	Balance at close of year (c)		
CURRENT ASSETS							
1	\$	25	544	(701) Cash	\$	41	758
2				(702) Temporary cash investments		50	000
3		22	156	(703) Special deposits		66	568
4				(704) Loans and notes receivable			
5		42	086	(705) Traffic and car-service balances—Debit		49	354
6		31	109	(706) Net balance receivable from agents and conductors		29	893
7		220	172	(707) Miscellaneous accounts receivable		243	186
8			249	(708) Interest and dividends receivable		1	218
9		55	844	(709) Accrued accounts receivable		48	268
10			110	(710) Working fund advances			110
11		14	952	(711) Prepayments		9	494
12		130	505	(712) Material and supplies		116	240
13				(713) Other current assets			
14		542	727	Total current assets		656	089
SPECIAL FUNDS							
				(b <sub>1</sub> ) Total book assets at close of year	(b <sub>2</sub> ) Respondent's own issues included in (b <sub>1</sub> )		
15		19	276	(715) Sinking funds			
16				(716) Capital and other reserve funds			
17				(717) Insurance and other funds			
18		19	276	Total special funds			
INVESTMENTS							
19				(721) Investments in affiliated companies (pp. 10 and 11)			
20				(722) Other investments (pp. 10 and 11)			
21				(723) Reserve for adjustment of investment in securities—Credit			
22				Total investments (accounts 721, 722 and 723)			
PROPERTIES							
23		11	187	(731) Road and equipment property (p. 7)		10	888
24	x	x	x	Road	\$	6	656
25	x	x	x	Equipment		648	191
26	x	x	x	General expenditures		194	449
27	x	x	x	Other elements of investment		3	388
28	x	x	x	Construction work in progress		1	691
29				(732) Improvements on leased property (p. 7)			
30	x	x	x	Road	\$		
31	x	x	x	Equipment			
32	x	x	x	General expenditures			
33		11	187	Total transportation property (accounts 731 and 732)		10	888
34		1	800	(735) Accrued depreciation—Road and Equipment (pp. 15 and 16)		1	790
35			3	(736) Amortization of defense projects—Road and Equipment (p. 18)			2
36		1	804	Recorded depreciation and amortization (accounts 735 and 736)		1	793
37		9	383	Total transportation property less recorded depreciation and amortization (line 33 less line 36)		9	095
38		211	713	(737) Miscellaneous physical property		211	712
39		25	003	(738) Accrued depreciation—Miscellaneous physical property (p. 19)		26	115
40		186	710	Miscellaneous physical property less recorded depreciation (account 737 less 738)		185	597
41		9	569	Total properties less recorded depreciation and amortization (line 37 plus line 40)		9	281
OTHER ASSETS AND DEFERRED CHARGES							
42		6	257	(741) Other assets		17	629
43		39	303	(742) Unamortized discount on long-term debt		38	958
44		12	763	(743) Other deferred charges (p. 20)		14	908
45		58	323	Total other assets and deferred charges		71	495
46		10	190	TOTAL ASSETS		10	008

NOTE.—See page 5A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.



## 200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in short column (b<sub>1</sub>) should reflect total book liability at the close of year. The entries in the short column (b<sub>2</sub>) should be deducted from those in column (b<sub>1</sub>) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year			Account or item	Balance at close of year		
	(a)			(b)	(c)		
CURRENT LIABILITIES							
47	\$			(751) Loans and notes payable (p. 20)	\$		
48		1	630	(752) Traffic and car-service balances—Credit		11	578
49		100	963	(753) Audited accounts and wages payable		69	846
50		18	939	(754) Miscellaneous accounts payable		25	561
51				(755) Interest matured unpaid			
52				(756) Dividends matured unpaid			
53		52	629	(757) Unmatured interest accrued		51	906
54				(758) Unmatured dividends declared			
55		152	927	(759) Accrued accounts payable		216	147
56				(760) Federal income taxes accrued			
57		114	910	(761) Other taxes accrued		127	587
58			628	(763) Other current liabilities			628
59		442	626	Total current liabilities (exclusive of long-term debt due within one year)		503	253
LONG-TERM DEBT DUE WITHIN ONE YEAR							
60		58	000	(764) Equipment obligations and other debt (pp. 5B and 8)	(b <sub>1</sub> ) Total issued 120,000	(b <sub>2</sub> ) Held by or for respondent 20,000	100 000
LONG-TERM DEBT DUE AFTER ONE YEAR							
61		4	91 000	(765) Funded debt unmatured (p. 5B)	(b <sub>1</sub> ) Total issued 4,271,000	(b <sub>2</sub> ) Held by or for respondent —0—	4 271 000
62				(766) Equipment obligations (p. 8)			
63				(767) Receivers' and Trustees' securities (p. 5B)			
64				(768) Debt in default (p. 20)			
65		120	000	(769) Amounts payable to affiliated companies (p. 8)			120 000
66		4	511 000	Total long-term debt due after one year		4	391 000
RESERVES							
67				(771) Pension and welfare reserves			
68				(772) Insurance reserves			
69				(773) Equalization reserves			
70		7	500	(774) Casualty and other reserves			15 000
71		7	500	Total reserves			15 000
OTHER LIABILITIES AND DEFERRED CREDITS							
72				(781) Interest in default			
73		19	565	(782) Other liabilities			24 528
74				(783) Unamortized premium on long-term debt			
75		2	564	(784) Other deferred credits (p. 20)			
76				(785) Accrued depreciation—Leased property (p. 17)			
77		22	129	Total other liabilities and deferred credits			24 528
SHAREHOLDERS' EQUITY							
Capital stock (Par or stated value)							
78		3	612 800	(791) Capital stock issued—Total	(b <sub>1</sub> ) Total issued 3,612,800	(b <sub>2</sub> ) Held by or for company 3,612,800	3 612 800
79				Common stock (p. 5B)	3,612,800		3 612 800
80				Preferred stock (p. 5B)			
81				(792) Stock liability for conversion			
82		3	612 800	(793) Discount on capital stock			
83				Total capital stock			3 612 800
Capital Surplus							
84				(794) Premiums and assessments on capital stock (p. 19)			
85		387	200	(795) Paid-in surplus (p. 19)			387 200
86				(796) Other capital surplus (p. 19)			
87		387	200	Total capital surplus			387 200
Retained Income							
88				(797) Retained income—Appropriated (p. 19)			
89		1	148 933	(798) Retained income—Unappropriated (p. 21A)			974 942
90		1	148 933	Total retained income			974 942
91		5	148 933	Total shareholders' equity		4	974 942
92		10	190 188	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		10	008 723

NOTE.—See page 5A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

## COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code ..... \$ 6,000.00

(b) Estimated accumulated net reduction in Federal income taxes because of accelerated depreciation of facilities since December 31, 1953, under provisions of section 167 of the Internal Revenue Code and depreciation deductions resulting from the use of the guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation ..... \$ None

(c) Estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962 compared with the income taxes that would otherwise have been payable without such investment tax credit... \$ None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
.....	.....	.....	\$ .....
.....	.....	.....	.....
.....	.....	.....	.....
.....	.....	.....	\$ <u>None</u>

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	Amount in dispute	As recorded on books		Amount not recorded
		Account Nos.	Debit	
Per diem receivable.....	\$ .....	.....	.....	\$ .....
Per diem payable.....	<u>9,205.</u>	.....	<u>782</u>	.....
Net amount.....	<u>\$ 9,205.</u>	xxxxxx	xxxxxx	\$ .....

4. Amount (estimated, if necessary) of net income, or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts..... \$ 120,000.00

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1, 1970 ..... \$ 105,000.00

(1) None

(2) None

(3) None

(4) None



**670. FUNDED DEBT UNMATURED**

Give particulars of the various issues of securities in accounts Nos. 764, "Equipment obligations and other debt due within one year" (excluding equipment obligations), and 765, "Funded debt unmatured," at close of the year. Funded debt, as here used, comprises all obligations maturing later than one year after date of issue in accordance with the instructions in the Uniform System of Accounts for Railroad Companies. Show

each issue separately, and make all necessary explanations in footnotes. For the purposes of this report, securities are considered to be *actually issued* when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. It should be noted that section 20a of

the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption. Entries in columns (k) and (l) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

Line No.	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	INTEREST PROVISIONS		Total amount nominally and actually issued (f)	Nominally issued and held by or for respondent (Identify pledged securities by symbol "P") (g)	Total amount actually issued (h)	Reacquired and held by or for respondent (Identify pledged securities by symbol "P") (i)	Actually outstanding at close of year (j)	INTEREST DURING YEAR	
				Rate percent per annum (d)	Dates due (e)						Accrued (k)	Actually paid (l)
1	1st Mortgage	10/1/57	10/1/82	4%	Apr. 1							
2					Oct. 1							
3												
4						6 000 000		6 000 000	20 000	4 371 000	209 597	210 321
					TOTAL							

5 Funded debt canceled: Nominally issued, \$ \_\_\_\_\_ Actually issued, \$ 1,609,000.

6 Purpose for which issue was authorized† \_\_\_\_\_

**690. CAPITAL STOCK**

Give the particulars called for concerning the several classes and issues of capital stocks of the respondent outstanding at the close of the year, and make all necessary explanations in footnotes. For definition of securities *actually issued* and *actually outstanding* see instructions for schedule 670. It should be noted that section 20a of the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption.

Line No.	Class of stock (a)	Date issue was authorized† (b)	Par value per share (c)	Authorized† (d)	Authenticated (e)	PAR VALUE OF PAR VALUE OR SHARES OF NONPAR STOCK			ACTUALLY OUTSTANDING AT CLOSE OF YEAR		
						Nominally issued and held by or for respondent (Identify pledged securities by symbol "P") (f)	Total amount actually issued (g)	Reacquired and held by or for respondent (Identify pledged securities by symbol "P") (h)	Par value of par-value stock (i)	Shares without par value	
11	Common	12/4/07	\$ 100	6 000 000	4 000 000		4 000 000		3 612 800		
12											
13											
14											

15 Par value of par value or book value of nonpar stock canceled: Nominally issued, \$ \_\_\_\_\_ Actually issued, \$ 387,200.

16 Amount of receipts outstanding at the close of the year for installments received on subscriptions for stocks \_\_\_\_\_

17 Purpose for which issue was authorized† \_\_\_\_\_

18 The total number of stockholders at the close of the year was \_\_\_\_\_

**695. RECEIVERS' AND TRUSTEES' SECURITIES**

Give particulars of evidences of indebtedness issued and payment of equipment obligations assumed by receivers and trustees under orders of a court as provided for in account No. 767, "Receivers' and trustees' securities." For definition of securities actually issued, and actually outstanding, see instructions for schedule 670.

Line No.	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	INTEREST PROVISIONS		Total par value authorized† (f)	TOTAL PAR VALUE HELD BY OR FOR RESPONDENT AT CLOSE OF YEAR		Total par value actually outstanding at close of year (i)	INTEREST DURING YEAR	
				Rate percent per annum (d)	Dates due (e)		Nominally issued (g)	Nominally outstanding (h)		Accrued (j)	Actually paid (k)
21											
22											
23											
24	None										
25											
26											
					TOTAL						

† By the State Board of Railroad Commissioners, or other public authority, if any, having control over the issue of securities; if no public authority has such control, state the purpose and amounts as authorized by the board of directors and approved by stockholders.





## 701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in accounts 731, "Road and equipment property," and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) or (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be explained. All changes made during the year should be analyzed by primary accounts.

3. Report on line 34 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified

by accounts by non-carrier owners, or where cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers in a footnote on page 6.

4. Report on line 35 amounts not includable in the accounts shown, or in line 34. The items reported should be briefly identified and explained in a footnote on page 6. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)
		\$	\$	\$	\$
1	(1) Engineering.....	81 849	59		81 908
2	(2) Land for transportation purposes.....	532 453		24 761	507 692
3	(2½) Other right-of-way expenditures.....	484 856		11	484 845
4	(3) Grading.....				
5	(5) Tunnels and subways.....				
6	(6) Bridges, trestles, and culverts.....	1 837 782	6 059	1 053	1 842 788
7	(7) Elevated structures.....				
8	(8) Ties.....	322 107	1 415	2 428	321 094
9	(9) Rails.....	512 428	11 249	4 906	518 771
10	(10) Other track material.....	505 878	9 395	4 239	511 034
11	(11) Ballast.....	427 120	3 258	817	429 561
12	(12) Track laying and surfacing.....	373 872	5 192	1 279	377 785
13	(13) Fences, snowsheds, and signs.....	4 005		8	3 997
14	(16) Station and office buildings.....	163 356			163 356
15	(17) Roadway buildings.....	16 452			16 452
16	(18) Water stations.....	352			352
17	(19) Fuel stations.....	10 355			10 355
18	(20) Shops and enginehouses.....	172 936			172 936
19	(21) Grain elevators.....				
20	(22) Storage warehouses.....				
21	(23) Wharves and docks.....				
22	(24) Coal and ore wharves.....				
23	(26) Communication systems.....	56 442			56 442
24	(27) Signals and interlockers.....	903 390	2 086	2 646	902 830
25	(29) Power plants.....	1 468			1 468
26	(31) Power-transmission systems.....	9 591			9 591
27	(35) Miscellaneous structures.....				
28	(37) Roadway machines.....	54 858	726		55 584
29	(38) Roadway small tools.....	4 827			4 827
30	(39) Public improvements—Construction.....	113 018	287	1 649	111 656
31	(43) Other expenditures—Road.....	71 185			71 185
32	(44) Shop machinery.....				
33	(45) Power-plant machinery.....				
34	Leased property capitalized rentals (explain).....				
35	Other (specify and explain).....				
36	TOTAL EXPENDITURES FOR ROAD.....	6 660 580	39 726	43 797	6 656 509
37	(51) Steam locomotives.....	712 293		97 563	614 730
38	(52) Other locomotives.....	9 364	52		9 416
39	(53) Freight-train cars.....				
40	(54) Passenger-train cars.....				
41	(56) Floating equipment.....	12 918			12 918
42	(57) Work equipment.....	17 042		5 915	11 127
43	(58) Miscellaneous equipment.....	751 617	52	103 478	648 191
44	TOTAL EXPENDITURES FOR EQUIPMENT.....				
45	(71) Organization expenses.....	165 087			165 087
46	(76) Interest during construction.....	29 362			29 362
47	(77) Other expenditures—General.....	194 449			194 449
48	TOTAL GENERAL EXPENDITURES.....	7 606 646	39 778	147 275	7 499 149
49	TOTAL.....	3 579 615		191 558	3 388 057
50	(80) Other elements of investment.....	1 278	413		1 691
51	(90) Construction work in progress.....	11 187 539	40 191	338 833	10 888 897
52	GRAND TOTAL.....				

### 801. PROPRIETARY COMPANIES

Give particulars called for regarding each inactive proprietary corporation of the respondent (i. e., one all of whose outstanding stocks or obligations are held by or for the respondent without

any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or

controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote.

Line No.	Name of proprietary company (a)	MILEAGE OWNED BY PROPRIETARY COMPANY					Investment in transportation property (accounts Nos. 731 and 732) (g)	Capital stock (account No. 791) (h)	Unmatured funded debt (account No. 765) (i)	Debt in default (account No. 768) (j)	Amounts payable to affiliated companies (account No. 769) (k)
		Road (b)	Second and additional main tracks (c)	Passing tracks, crossovers, and turnouts (d)	Way switching tracks (e)	Yard switching tracks (f)					
1							\$		\$		\$
2											
3	N o n e										
4											
5											
6											

### 901. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of the amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If

any such debt is evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include interest accruals and interest payments on nonnegotiable debt retired during the year, even though no

portion of the issue remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)		Balance at close of year (d)		Interest accrued during year (e)		Interest paid during year (f)	
			%	\$	\$		\$		\$	
21	The Baltimore & Ohio Railroad Co. } Cash Advances from	None		21 419		21 419		None		None
22	The Chesapeake & Ohio Ry. Co. } Proprietary Roads	None		34 278		34 278		None		None
23	Penn-Central Co.: N.Y.C. } authorized by Finance	None		38 583		38 583		None		None
24	P. Co. } Committee Sept., 1968	None		12 860		12 860		None		None
25	The Norfolk & Western Ry. Co. }	None		12 860		12 860		None		None
26	TOTAL			120 000		120 000		None		None

### 902. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in the balance outstanding in accounts Nos. 764, "Equipment obligations and other debt due within one year," and 766, "Equipment obligations," at the close of the year. In

column (a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units covered by the obligation together with other details of identification. In column (c) show current rate of

interest, in column (d) show the contract price at which the equipment is acquired, and in column (e) the amount of cash paid upon acceptance of the equipment.

Line No.	Designation of equipment obligation (a)	Description of equipment covered (b)	Current rate of interest (c)	Contract price of equipment acquired (d)		Cash paid on acceptance of equipment (e)		Actually outstanding at close of year (f)		Interest accrued during year (g)		Interest paid during year (h)	
				%	\$	\$		\$		\$		\$	
41													
42	N o n e												
43													
44													
45													
46													
47													
48													
49													
50													



# GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 1001 AND 1002

1. Schedules 1001 and 1002 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of other corporations held by respondent at the close of the year specifically as investments, including obligations of the United States, of a State or local government, or of an individual, so held, in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; 722, "Other investments"; and 717, "Insurance and other funds"; investments made, disposed of, or written down during the year; and dividends and interest credited to income. Securities of affiliated companies are reportable in schedule No. 1001, and securities of nonaffiliated companies in schedule No. 1002. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, stockyards, express service and facilities, electric railway highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 33 of this form.

9. Classify the securities according to the classification given above, showing the subclass by means of letters and figures in columns (a) and (b). Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

10. Entries in column (c) should show date of maturity of bonds and other evidences of indebtedness. Obligations of the same designation which mature serially may be reported as "Serially 19\_\_\_\_\_ to 19\_\_\_\_\_."

11. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (j), and (l) of schedule No. 1001 and in columns (d), (e), (f), (g), (i), and (k) of schedule No. 1002. In reporting advances, the columns mentioned should be left blank. If any advances are pledged, give particulars in a footnote.

12. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein.

13. These schedules should not include any securities issued or assumed by respondent.

## 1001. INVESTMENTS IN AFFILIATED COMPANIES (See page 9 for Instructions)

Line No.	Account No.	Class No.	Name of issuing company and description of security held, also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR											
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR											
					Pledged			Unpledged			In sinking, insurance, and other funds			Total par value		
	(a)	(b)	(c)	(d)	\$			\$			\$			\$		
1				%												
2																
3																
4			N o n e													
5																
6																
7																
8																
9																
10																

## 1002. OTHER INVESTMENTS (See page 9 for Instructions)

Line No.	Account No.	Class No.	Name of issuing company or government and description of security held, also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR											
				PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR											
				Pledged			Unpledged			In sinking, insurance, and other funds			Total par value		
	(a)	(b)	(c)		(d)		(e)			(f)			(g)		
21	715	3D	Sears, Roebuck Acceptance Corp. Notes												None
22															
23															
24															
25															
26															
27															
28															
29															
30															
31															



## 1001. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.							
Total book value			Par value			Book value			Par value			Book value*				Selling price			Rate	Amount credited to income		
(l)			(j)			(k)			(i)			(m)				(n)			(o)	(p)		
\$			\$			\$			\$			\$				\$			%	\$		
																						1
																						2
																						3
																						4
																						5
																						6
																						7
																						8
																						9
																						10

## 1002. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.						
Total book value			Par value			Book value			Par value			Book value*				Selling price			Rate	Amount credited to income	
(h)			(i)			(j)			(k)			(l)				(m)			(n)	(o)	
\$			\$			\$			\$			\$				\$			%	\$	
	None			10 000			9 919			30 000						30 000		5.75			321
																		6.125			403
																		8.375			82

\*Identify all entries in this column which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

**1201. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES**

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part I of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedule 1001, as well as those owned or controlled by any other organization or individual whose action respondent is enabled to determine.

3. Investments in U. S. Treasury obligations may be combined in a single item.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made (list on same line in second section and in same order as in first section)	INVESTMENTS AT CLOSE OF YEAR				INVESTMENTS MADE DURING YEAR			
			Total par value		Total book value		Par value		Book value	
			(e)		(d)		(e)		(f)	
	(a)	(b)	\$		\$		\$		\$	
1										
2										
3										
4										
5										
6										
7		N o n e								
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20										
21										
22										
23										
24										

Line No.	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						Names of subsidiaries in connection with things owned or controlled through them	
	Par value			Book value		Selling price		
	(g)			(h)		(i)		
	\$			\$				(j)
1								
2								
3								
4								
5								
6								N o n e
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								



### 1302. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 38 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the com-

posite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account No. 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes non-depreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account	OWNED AND USED						LEASED FROM OTHERS					
		DEPRECIATION BASE				Annual composite rate (percent) (d)	DEPRECIATION BASE				Annual composite rate (percent) (g)		
		At beginning of year (b)		At close of year (e)			At beginning of year (e)		At close of year (f)				
		\$		\$			\$		\$				
1	ROAD												
2	(1) Engineering		88 587		88 646		85						
3	(2½) Other right-of-way expenditures												
4	(3) Grading		510 681		510 670		15						
5	(5) Tunnels and subways												
6	(6) Bridges, trestles, and culverts	1	844 701	1	849 707	1	30						
7	(7) Elevated structures										N o n e		
8	(13) Fences, snowsheds, and signs		4 004		3 996	4	85						
9	(16) Station and office buildings		163 397		163 397	1	05						
10	(17) Roadway buildings		16 452		16 452	2	85						
11	(18) Water stations		352		352	2	75						
12	(19) Fuel stations		10 355		10 355	2	00						
13	(20) Shops and enginehouses		172 935		172 935	1	90						
14	(21) Grain elevators												
15	(22) Storage warehouses												
16	(23) Wharves and docks												
17	(24) Coal and ore wharves												
18	(26) Communication systems		56 442		56 442	2	90						
19	(27) Signals and interlockers		903 692		905 731	3	00						
20	(29) Power plants		1 468		1 468	1	00						
21	(31) Power-transmission systems		7 472		7 472	4	00						
22	(35) Miscellaneous structures												
23	(37) Roadway machines		54 858		55 584	7	55						
24	(39) Public improvements—Construction		94 340		94 497	1	90						
25	(44) Shop machinery		71 185		71 185	3	10						
26	(45) Power-plant machinery												
27	All other road accounts												
28	Amortization (other than defense projects)												
29	Total road	4	000 921	4	008 889	1	72						
30	EQUIPMENT												
31	(51) Steam locomotives												
32	(52) Other locomotives		712 293		614 730	3	88						
33	(53) Freight-train cars		9 554		9 416	4	12				N o n e		
34	(54) Passenger-train cars												
35	(56) Floating equipment												
36	(57) Work equipment		13 770		12 918	4	60						
37	(58) Miscellaneous equipment		17 042		11 127	15	23						
38	Total equipment		752 659		648 191	4	08						
39	GRAND TOTAL	4	753 580	4	657 080	x x	x x					x x	x x

a/c 13 Base \$3,996. Reserve \$5,387.

a/c 31 Base \$7,472. Reserve \$7,707.

a/c 57 Crane Car #7 fully depreciated 7/62 - No depreciation taken since that time.

a/c 58 Snow Plow attachment only. Base \$235. Reserve \$335.00. No depreciation taken.

## 1303. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includable in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 37 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE						Annual composite rate (percent)	
		Beginning of year (b)			Close of year (c)			(d)	
		\$			\$				%
1	ROAD								
2	(1) Engineering.....								
3	(2½) Other right-of-way expenditures.....								
4	(3) Grading.....								
5	(5) Tunnels and subways.....								
6	(6) Bridges, trestles, and culverts.....								
7	(7) Elevated structures.....								
8	(13) Fences, snowsheds, and signs.....								
9	(16) Station and office buildings.....			N		o			
10	(17) Roadway buildings.....			n		e			
11	(18) Water stations.....								
12	(19) Fuel stations.....								
13	(20) Shops and enginehouses.....								
14	(21) Grain elevators.....								
15	(22) Storage warehouses.....								
16	(23) Wharves and docks.....								
17	(24) Coal and ore wharves.....								
18	(26) Communication systems.....								
19	(27) Signals and interlockers.....								
20	(29) Power plants.....								
21	(31) Power-transmission systems.....								
22	(35) Miscellaneous structures.....								
23	(37) Roadway machines.....								
24	(39) Public improvements—Construction.....								
25	(44) Shop machinery.....								
26	(45) Power-plant machinery.....								
27	All other road accounts.....								
28	Total road.....								
29	EQUIPMENT								
30	(51) Steam locomotives.....								
31	(52) Other locomotives.....								
32	(53) Freight-train cars.....								
33	(54) Passenger-train cars.....								
34	(56) Floating equipment.....			N		o			
35	(57) Work equipment.....			n		e			
36	(58) Miscellaneous equipment.....								
37	Total equipment.....								
38	GRAND TOTAL.....							xx	xx



## 1501. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 1502 for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in red or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.

Line No.	Account	Balance at beginning of year			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year		
					Charges to operating expenses			Other credits			Retirements			Other debits					
	(a)	(b)			(c)			(d)			(e)			(f)			(g)		
		\$			\$			\$			\$			\$			\$		
1	ROAD																		
2	(1) Engineering	10	050				753										10	803	
3	(2½) Other right-of-way expenditures																		
4	(3) Grading	18	228				766										18	994	
5	(5) Tunnels and subways																		
6	(6) Bridges, trestles, and culverts	635	558				24 023					1 053					658	528	
7	(7) Elevated structures																		
8	(13) Fences, snowsheds, and signs	5	202				194					8					5	388	
9	(16) Station and office buildings	4	247				1 716										5	963	
10	(17) Roadway buildings	4	917				469										5	386	
11	(18) Water stations		108				10											98	
12	(19) Fuel stations	2	112				207										2	319	
13	(20) Shops and enginehouses	23	399				3 286										26	685	
14	(21) Grain elevators																		
15	(22) Storage warehouses																		
16	(23) Wharves and docks																		
17	(24) Coal and ore wharves																		
18	(26) Communication systems	38	756				1 637										40	393	
19	(27) Signals and interlockers	430	484				24 886					2 646					452	724	
20	(29) Power plants		413				15											428	
21	(31) Power-transmission systems	7	408				299										7	707	
22	(35) Miscellaneous structures																		
23	(37) Roadway machines	32	515				4 155										36	670	
24	(39) Public improvements—Construction	26	153				1 795					1 649					26	299	
25	(44) Shop machinery*	23	022				2 207										25	229	
26	(45) Power-plant machinery*																		
27	All other road accounts																		
28	Amortization (other than defense projects)																		
29	Total road	1	262 356				66 418					5 356					1	323 418	
30	EQUIPMENT																		
31	(51) Steam locomotives																		
32	(52) Other locomotives	510	243				26 059					93 463					442	839	
33	(53) Freight-train cars	4	792				388								28		5	152	
34	(54) Passenger-train cars																		
35	(56) Floating equipment																		
36	(57) Work equipment	13	411				578								196		13	793	
37	(58) Miscellaneous equipment	9	742				1 659					5 716					5	685	
38	Total equipment	538	188				28 684					99 179			224		467	469	
39	GRAND TOTAL	1	800 544				95 102					104 535			224		1 790	887	

\*Chargeable to account 2223.

## 1502. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others,

the depreciation charges for which are not includable in operating expenses of the respondent. (See schedule 1501 for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (g) for any primary account should be shown in red or designated "Dr."

Line No.	Account	Balance at beginning of year			CREDITS TO RESERVE DURING THE YEAR				DEBITS TO RESERVE DURING THE YEAR				Balance at close of year		
					Charges to others		Other credits		Retirements		Other debits				
		(a)	(b)	(c)	(d)	(e)	(f)	(g)							
		\$		\$		\$		\$		\$		\$			
1	ROAD														
2	(1) Engineering														
3	(2½) Other right-of-way expenditures														
4	(3) Grading														
5	(5) Tunnels and subways														
6	(6) Bridges, trestles, and culverts														
7	(7) Elevated structures														
8	(13) Fences, snowsheds, and signs														
9	(16) Station and office buildings														
10	(17) Roadway buildings														
11	(18) Water stations														
12	(19) Fuel stations														
13	(20) Shops and enginehouses			N	o	n	e								
14	(21) Grain elevators														
15	(22) Storage warehouses														
16	(23) Wharves and docks														
17	(24) Coal and ore wharves														
18	(26) Communication systems														
19	(27) Signals and interlockers														
20	(29) Power plants														
21	(31) Power-transmission systems														
22	(35) Miscellaneous structures														
23	(37) Roadway machines														
24	(39) Public Improvements—Construction														
25	(44) Shop machinery														
26	(45) Power-plant machinery														
27	All other road accounts														
28	Total road														
29	EQUIPMENT														
30	(51) Steam locomotives														
31	(52) Other locomotives														
32	(53) Freight-train cars														
33	(54) Passenger-train cars														
34	(56) Floating equipment			N	o	n	e								
35	(57) Work equipment														
36	(58) Miscellaneous equipment														
37	Total equipment														
38	GRAND TOTAL														



## 1503. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includable in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account	Balance at beginning of year			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year		
					Charges to operating expenses			Other credits			Retirements			Other debits					
	(a)	(b)			(c)			(d)			(e)			(f)			(g)		
		\$			\$			\$			\$			\$			\$		
1	ROAD																		
2	(1) Engineering																		
3	(2½) Other right-of-way expenditures																		
4	(3) Grading																		
5	(5) Tunnels and subways																		
6	(6) Bridges, trestles, and culverts																		
7	(7) Elevated structures																		
8	(13) Fences, snowsheds, and signs																		
9	(16) Station and office buildings																		
10	(17) Roadway buildings																		
11	(18) Water stations																		
12	(19) Fuel stations																		
13	(20) Shops and enginehouses																		
14	(21) Grain elevators																		
15	(22) Storage warehouses																		
16	(23) Wharves and docks																		
17	(24) Coal and ore wharves																		
18	(26) Communication systems																		
19	(27) Signals and interlockers																		
20	(29) Power plants																		
21	(31) Power-transmission systems																		
22	(35) Miscellaneous structures																		
23	(37) Roadway machines																		
24	(39) Public improvements—Construction																		
25	(44) Shop machinery*																		
26	(45) Power-plant machinery*																		
27	All other road accounts																		
28	Total road																		
29	EQUIPMENT																		
30	(51) Steam locomotives																		
31	(52) Other locomotives																		
32	(53) Freight-train cars																		
33	(54) Passenger-train cars																		
34	(56) Floating equipment																		
35	(57) Work equipment																		
36	(58) Miscellaneous equipment																		
37	Total equipment																		
38	GRAND TOTAL																		

\*Chargeable to account 2223.

## 1605. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the year and all credits and debits during the year in reserve account No. 736, "Amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000

or more, or by single entries as "Total road" in line 28. If reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE												RESERVE											
		Debits during year (b)			Credits during year (c)			Adjustments (d)			Balance at close of year (e)			Credits during year (f)			Debits during year (g)			Adjustments (h)			Balance at close of year (i)		
		\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx
1	ROAD:	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	
2																									
3																									
4	Minor Item																1	374					2	469	
5																									
6																									
7																									
8																									
9																									
10																									
11																									
12																									
13																									
14																									
15																									
16																									
17																									
18																									
19																									
20																									
21																									
22																									
23																									
24																									
25																									
26																									
27																									
28	TOTAL ROAD																1	374					2	469	
29	EQUIPMENT:	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	
30	(51) Steam locomotives																								
31	(52) Other locomotives																								
32	(53) Freight-train cars																								
33	(54) Passenger-train cars																								
34	(56) Floating equipment																								
35	(57) Work equipment																								
36	(58) Miscellaneous equipment																								
37	TOTAL EQUIPMENT None																								
38	GRAND TOTAL																1	374					2	469	



## 1607. DEPRECIATION RESERVE—MISCELLANEOUS PHYSICAL PROPERTY

Give particulars of the credits and debits during the year to account No. 738, "Accrued depreciation—Miscellaneous physical property," for each item or group of property for which depreciation was accrued; also the balances at the beginning of the year and at the close of the year in the reserve for each such item or group of property.

Show in column (f) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account.

Each item amounting to \$50,000 or more should be stated; items less than \$50,000 may be combined in a single entry designated "Minor items, each less than \$50,000."

Line No.	Item (Kind of property and location) (a)	Balance at beginning of year (b)	Credits during year (c)	Debits during year (d)	Balance at close of year (e)	Rates (percent) (f)	Base (g)
		\$	\$	\$	\$	%	\$
1	Office Bldg. at 1214 Cherry						
2	Street, Toledo, Ohio:						
3	Land - \$ 86,427.						
4	Bldg.- 105,965.	25 002	1 113		26 115	1 05	105 965
5	\$192,392.						
6							
7							
8							
9							
10							
11							
12							
13							
14							
15	TOTAL	25 002	1 113		26 115	1 05	105 965

## 1608. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (b) insert the contra account number to which the amount in column (a) give a brief description of the item added or deducted, and stated in column (c), (d), or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT No.	794. Premiums and assessments on capital stock (c)	795. Paid-in surplus (d)	796. Other capital surplus (e)
				\$	\$	\$
31	Balance at beginning of year	x x x			387 200	
32	Additions during the year (describe):					
33						
34						
35	N o n e					
36						
37	Total additions during the year	x x x			- 0 -	
38	Deductions during the year (describe):					
39						
40						
41	N o n e					
42	Total deductions	x x x			387 200	
43	Balance at close of year	x x x				

## 1609. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
		\$	\$	\$
61	Additions to property through retained income			
62	Funded debt retired through retained income			
63	Sinking fund reserves			
64	Miscellaneous fund reserves			
65	Retained income—Appropriated (not specifically invested)			
66	Other appropriations (specify):			
67				
68				
69				
70	N o n e			
71				
72				
73				
74	TOTAL			

## 1701. LOANS AND NOTES PAYABLE

Give particulars of the various creditors and the character of the transactions involved in the current liability account No. 751, "Loans and notes payable."

List every item in excess of \$100,000, giving the information indicated in the column headings.

For creditors whose balances were severally less than \$100,000, a single

entry may be made under a caption "Minor accounts, each less than \$100,000."

Entries in columns (g) and (h) should include interest accruals and interest payments on loans and notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

Line No.	Name of creditor (a)	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year (f)			Interest accrued during year (g)			Interest paid during year (h)		
					%	\$			\$			\$		
1														
2														
3														
4	N o n e													
5														
6														
7														
8														
9														
TOTAL														

## 1702. DEBT IN DEFAULT

Give particulars for amounts included in Balance Sheet Account No. 768, "Debt in default," giving particulars for each security outstanding even though the amount be less than \$100,000.

Entries in columns (g) and (h) should include interest accruals and

interest payments on matured funded debt retired during the year, even though no portion of the debt remained outstanding at the close of the year.

Line No.	Name of security (a)	Reason for nonpayment at maturity (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Total par value actually outstanding at close of year (f)			Interest accrued during year (g)			Interest paid during year (h)		
					%	\$			\$			\$		
21														
22														
23														
24	N o n e													
25														
26														
TOTAL														

## 1703. OTHER DEFERRED CHARGES

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry

designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)		
		\$		
41	Minor Items		14	908
42				
43	(Appraisals, research titles, and title clearances in connection			
44	with Cherry Street property held for sale.)			
45				
46				
47				
48				
49				
50				
TOTAL				

## 1704. OTHER DEFERRED CREDITS

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry

designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)		
		\$		
61				
62				
63				
64	N o n e			
65				
66				
67				
68				
69				
TOTAL				



## 1801. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies. All contra entries hereunder should be indicated in parentheses.

2. Any unusual accruals involving substantial amounts included in columns (b) and (d) on lines 9 to 63, inclusive, should be fully explained in a footnote.

3. Give the particulars called for on lines 71 to 92, inclusive, with respect to net accruals of taxes on railway property and U.S. Government taxes. Substantial adjustments included in the amounts reported should be explained.

4. On page 21A show an analysis and distribution of Federal income taxes.

Line No.	Item (a)	Amount applicable to the year (b)			Line No.	Item (c)	Amount applicable to the year (d)		
		\$				\$			
1	ORDINARY ITEMS				51	FIXED CHARGES			
2	RAILWAY OPERATING INCOME				52	(542) Rent for leased roads and equipment (p. 27)			
3	(501) Railway operating revenues (p. 23)	1	252	486	53	(546) Interest on funded debt:			
4	(531) Railway operating expenses (p. 24)	1	212	966	54	(a) Fixed interest not in default	209	597	
5	Net revenue from railway operations		39	520	55	(b) Interest in default			
6	(532) Railway tax accruals*		255	033	56	(547) Interest on unfunded debt		2 701	
7	Railway operating income		215	513	57	(548) Amortization of discount on funded debt		212 298	
8	RENT INCOME				58	Total fixed charges		17 567	
9	(503) Hire of freight cars—Credit balance				59	Income after fixed charges (lines 50, 58)			
10	(504) Rent from locomotives				60	OTHER DEDUCTIONS			
11	(505) Rent from passenger-train cars				61	(546) Interest on funded debt:			
12	(506) Rent from floating equipment			187	62	(c) Contingent interest		17 567	
13	(507) Rent from work equipment		497	929	63	Ordinary income (lines 59, 62)			
14	(508) Joint facility rent income		498	116	64	EXTRAORDINARY AND PRIOR PERIOD ITEMS			
15	Total rent income				65	(570) Extraordinary items (net), (p. 21B)			
16	RENTS PAYABLE				66	(580) Prior period items (net), (p. 21B)			
17	(536) Hire of freight cars—Debit balance		96	938	67	(590) Federal income taxes on extraordinary and prior period items, (p. 21B)			
18	(537) Rent for locomotives			62	68	Total extraordinary and prior period items			
19	(538) Rent for passenger-train cars				69	Net income transferred to Retained Income		17 567	
20	(539) Rent for floating equipment		19	425	70	ANALYSIS OF ACCOUNT 532, RAILWAY TAX ACCRUALS			
21	(540) Rent for work equipment		27	392	71	United States Government taxes:			
22	(541) Joint facility rents		143	817	72	Income taxes		99 195	
23	Total rents payable		354	299	73	Old age retirement		24 666	
24	Net rents (lines 15, 23)		138	786	74	Unemployment insurance			
25	Net railway operating income (lines 7, 24)				75	All other United States taxes		123 861	
26	OTHER INCOME				76	Total—U.S. Government taxes			
27	(502) Revenue from miscellaneous operations (p. 24)				77	Other than U.S. Government taxes:			
28	(509) Income from lease of road and equipment (p. 27)		39	411	78	Real & Personal Prop. Tax-Ohio		123 888	
29	(510) Miscellaneous rent income (p. 25)			2 955	79	Gross Business Tax-Ohio		6 955	
30	(511) Income from nonoperating property (p. 26)				80	Intangibles Tax-Ohio		242	
31	(512) Separately operated properties—Profit				81	P.U.C.O.-Mtce. Tax		87	
32	(513) Dividend income		3	898	82				
33	(514) Interest income			860	83				
34	(516) Income from sinking and other reserve funds				84				
35	(517) Release of premiums on funded debt				85				
36	(518) Contributions from other companies (p. 27)		56	520	86				
37	(519) Miscellaneous income (p. 25)		97	734	87				
38	Total other income		236	520	88				
39	Total income (lines 25, 38)				89				
40	MISCELLANEOUS DEDUCTIONS FROM INCOME				90				
41	(534) Expenses of miscellaneous operations (p. 24)				91	Total—Other than U.S. Government taxes		131 172	
42	(535) Taxes on miscellaneous operating property (p. 24)			253	92	Grand Total—Railway tax accruals (account 532)		255 033	
43	(543) Miscellaneous rents (p. 25)		4	083					
44	(544) Miscellaneous tax accruals								
45	(545) Separately operated properties—Loss								
46	(549) Maintenance of investment organization								
47	(550) Income transferred to other companies (p. 27)		2	319					
48	(551) Miscellaneous income charges (p. 25)		6	655					
49	Total miscellaneous deductions		229	865					
50	Income available for fixed charges (lines 39, 49)								

\*Enter name of State.

NOTE.—See page 21B for explanatory notes, which are an integral part of the Income Account for the Year.

## 1801. INCOME ACCOUNT FOR THE YEAR -- Continued

## ANALYSIS OF FEDERAL INCOME TAXES

Line No.	Item (a)	Amount (b)			Remarks (c)
		\$	—	—	
101	Provision for income taxes based on taxable net income, entered in the accounts for the year		—	—	
102	Net decrease (or increase) because of use of accelerated depreciation under section 167 of the Internal Revenue Code and guideline lives pursuant to Revenue Procedure 62-21 and different basis used for book depreciation		—	—	
103	Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation		—	—	
104	Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962		—	—	
105	Tax consequences, material in amount, of other unusual and significant items excluded from the income recorded in the accounts for the year or where tax consequences are disproportionate to related amounts recorded in income accounts: (Describe)		—	—	
106					
107					
108					
109					
110					
111					
112					
113					
114					
115					
116	Net applicable to the current year		—	—	
117	Adjustments applicable to previous years (net debit or credit), except carry-backs and carry-overs		—	—	
118	Adjustments for carry-backs		—	—	
119	Adjustments for carry-overs		—	—	
120	Total		—	—	
121	Distribution:	X X	X X	X X	
122	Account 532		—	—	
123	Account 590		—	—	
124	Other (Specify)		—	—	
125			—	—	
126	Total		—	—	

NOTE: The amount shown on line 72 should equal line 122;  
the amount shown on line 120 should equal line 126.



## INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice; and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential effect on net income for the year need not be reported. If carrier

has nothing to report, insert the word "None." The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in the section below Schedule 1801, "Income account for the year," pertaining to the analysis of Federal income taxes. However, the explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590 "Federal income taxes on extraordinary and prior period items" are to be disclosed below.

N o n e

## 1901. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.  
3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)		Remarks (c)
	<b>CREDITS</b>	\$		
1	(602) Credit balance transferred from Income (p. 21) -----		17 567	
2	(606) Other credits to retained income† -----			Net of Federal income taxes \$ <u>None</u>
3	(622) Appropriations released -----			
4	Total -----		17 567	
	<b>DEBITS</b>			
5	(612) Debit balance transferred from Income (p. 21) -----		191 558	
6	(616) Other debits to retained income† -----			Net of Federal income taxes \$ <u>None</u>
7	(620) Appropriations for sinking and other reserve funds -----			
8	(621) Appropriations for other purposes -----			
9	(623) Dividends (p. 23) -----			
10	Total -----		191 558	
11	Net increase during year* -----	(	173 991	
12	Balance at beginning of year (p. 5)* -----	1	148 933	
13	Balance at end of year (carried to p. 5)* -----		974 942 ✓	

\* Amount in parentheses indicates debit balance.

† Show principal items in detail.

a/c 616: This represents amortization of a/c 80 - Other Elements of Investment.



## 1902. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. 2. If any obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote. 3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 1901.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
31				\$	\$		
32							
33							
34							
35	N o n e						
36							
37							
38							
39							
40							
41							
42							
43				TOTAL			

## 2001. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies. The proportion of joint traffic receipts belonging to other carriers should not be included. 2. Any unusual accruals involving substantial amounts included in columns (b) and (d) should be fully explained in a footnote.

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)			Class of railway operating revenues (c)	Amount of revenue for the year (d)		
		\$	x x	x x		\$	x x	x x
	TRANSPORTATION—RAIL LINE				INCIDENTAL			
1	(101) Freight*				(131) Dining and buffet			
2	(102) Passenger*				(132) Hotel and restaurant			
3	(103) Baggage				(133) Station, train, and boat privileges			
4	(104) Sleeping car				(135) Storage—Freight			
5	(105) Parlor and chair car				(137) Demurrage	148	916	
6	(106) Mail				(138) Communication			
7	(107) Express				(139) Grain elevator			
8	(108) Other passenger-train				(141) Power			
9	(109) Milk				(142) Rents of buildings and other property		997	
10	(110) Switching*	1	096	935	(143) Miscellaneous	5	638	
11	(113) Water transfers				Total incidental operating revenue	155	551	
12	Total rail-line transportation revenue	1	096	935	JOINT FACILITY			
13					(151) Joint facility—Cr			
14					(152) Joint facility—Dr			
15					Total joint facility operating revenue			
16					Total railway operating revenues	1	252	486

\*Report hereunder the charges to these accounts representing payments made to others as follows:

- For terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates \$
- For switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement \$
- For substitute highway motor service in lieu of line-haul rail service performed under joint tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):
  - Payments for transportation of persons \$
  - Payments for transportation of freight shipments \$

Not Applicable

## 2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

2. Any unusual accruals involving substantial amounts included in columns (b) and (d) should be fully explained in a footnote.

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)			Name of railway operating expense account (e)	Amount of operating expenses for the year (d)		
		\$	x x	x x		\$	x x	x x
	<b>MAINTENANCE OF WAY AND STRUCTURES</b>		x x	x x	<b>TRANSPORTATION—RAIL LINE</b>		x x	x x
1	(2201) Superintendence		39	711	(2241) Superintendence and dispatching		96	680
2	(2202) Roadway maintenance		329	292	(2242) Station service		39	693
3	(2203) Maintaining structures		11	865	(2243) Yard employees		685	037
4	(2203½) Retirements—Road		3	405	(2244) Yard switching fuel		23	037
5	(2204) Dismantling retired road property		3	185	(2245) Miscellaneous yard expenses		29	720
6	(2208) Road property—Depreciation <i>832,478</i>		65	324	(2246) Operating joint yards and terminals—Dr		178	422
7	(2209) Other maintenance of way expenses		50	141	(2247) Operating joint yards and terminals—Cr	£	255	269
8	(2210) Maintaining joint tracks, yards, and other facilities—Dr		30	555	(2248) Train employees			
9	(2211) Maintaining joint tracks, yards, and other facilities—Cr	£	435	853	(2249) Train fuel <i>1,147,994</i>			
10	Total maintenance of way and structures		96	625	(2251) Other train expenses		1	666
11	<b>MAINTENANCE OF EQUIPMENT</b>		x x	x x	(2252) Injuries to persons		14	447
12	(2221) Superintendence		29	946	(2253) Loss and damage			21
13	(2222) Repairs to shop and power-plant machinery			160	(2254) Other casualty expenses		8	275
14	(2223) Shop and power-plant machinery—Depreciation		2	207	(2255) Other rail transportation expenses		70	086
15	(2224) Dismantling retired shop and power-plant machinery				(2256) Operating joint tracks and facilities—Dr			
16	(2225) Locomotive repairs		38	641	(2257) Operating joint tracks and facilities—Cr			
17	(2226) Car repairs		15	928	Total transportation—Rail line		891	815
18	(2227) Other equipment repairs		6	655	<b>MISCELLANEOUS OPERATIONS</b>		x x	x x
19	(2228) Dismantling retired equipment			597	(2258) Miscellaneous operations			
20	(2229) Retirements—Equipment				(2259) Operating joint miscellaneous facilities—Dr			
21	(2234) Equipment—Depreciation <i>142,622</i>		28	408	(2260) Operating joint miscellaneous facilities—Cr			
22	(2235) Other equipment expenses		12	596	<b>GENERAL</b>		x x	x x
23	(2236) Joint maintenance of equipment expenses—Dr		5	484	(2261) Administration		75	968
24	(2237) Joint maintenance of equipment expenses—Cr	£	6	223	(2262) Insurance <i>119,949</i>		4	838
25	Total maintenance of equipment		134	399	(2264) Other general expenses		39	143
26	<b>TRAFFIC</b>		x x	x x	(2265) General joint facilities—Dr			
27	(2240) Traffic expenses		19	986	(2266) General joint facilities—Cr	£	49	808
28					Total general expenses		70	141
29					<b>GRAND TOTAL RAILWAY OPERATING EXPENSES</b>		1	212
30	Operating ratio (ratio of operating expenses to operating revenues), <i>96.84</i> percent. (Two decimal places required.)							

## 2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted.

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other

incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)			Total expenses during the year (Acct. 534) (c)			Total taxes applicable to the year (Acct. 535) (d)		
		\$			\$			\$		
35										
36										
37										
38	N o n e									
39										
40										
41										
42										
43										
44										
45										
46	TOTAL									



## 2101. MISCELLANEOUS RENT INCOME

Line No.	DESCRIPTION OF PROPERTY		Name of lessee (c)	Amount of rent (d)	
	Name (a)	Location (b)			
1	Minor Items:			\$	
2	Primarily space rental contracts				39 411
3					
4					
5					
6					
7					
8					
9			TOTAL		39 411

## 2102. MISCELLANEOUS INCOME

Line No.	Source and character of receipt (a)	Gross receipts (b)			Expenses and other deductions (c)			Net miscellaneous income (d)		
21	From minor items of space rentals and Misc. items	\$			\$			\$	1	534
22	From easements granted City of Toledo and State of Ohio a/c widening Glendale Avenue								7	827
23	From gross gain on repurchase of 78 T.T. 1st Mtge. Bonds								15	093
24	From gain on sale of Mulberry Park Property to City of Toledo								30	763
25	From writing off Side Track refund balance, account expiration of 5-year agreement								1	303
26										
27										
28										
29	TOTAL								56	520

## 2103. MISCELLANEOUS RENTS

Line No.	DESCRIPTION OF PROPERTY		Name of lessor (c)	Amount charged to income (d)	
	Name (a)	Location (b)			
31	Minor Items			\$	253
32					
33					
34					
35					
36					
37					
38					
39			TOTAL		253

## 2104. MISCELLANEOUS INCOME CHARGES

Line No.	Description and purpose of deduction from gross income (a)	Amount (b)	
41	Misc. Minor Items	\$	394
42	Disc. applicable to Par Value of reacquired bonds & Commission		882
43	Loss on sale of land to Mauk Lumber Company		2 691
44	Expense of Trust Administration		1 430
45	Accounting adjustment pertaining to Unamortized Disc. on Funded Debt due to accounting duplication, on account of expensing same when bonds were reacquired and again when Sinking Fund payment was made with reacquired bonds		( 3 078 )
46			
47			
48			
49			
50	TOTAL		2 319

## 2201. INCOME FROM NONOPERATING PROPERTY

Line No.	Designation (a)	Revenues or income (b)	Expenses (c)	Net income or loss (d)	Taxes (e)
1	Land Only - approximately 14 Acres held in trust by Nat'l Bank of Toledo				
2	for further disposition by Board of Directors - Purchased 5/20/1927	- 0 -	- 0 -	- 0 -	
3					4 083
4	Property at 1214 Cherry Street, Toledo, Ohio	3 090	6 045	( 2 955)	
5					
6					
7	TOTAL	3 090	6 045	( 2 955)	4 083

## 2202. MILEAGE OPERATED (ALL TRACKS)†

Give particulars called for concerning all tracks operated by respondent at the close of the year. Way switching tracks include station, team, industry, and other switching tracks for which no separate switching service is maintained. Yard switching tracks include classification, house, team, industry, and other tracks switched by yard locomotives in yards where separate switching services are maintained. Tracks belonging to an industry for which no rent is payable should not be reported. Switching and Terminal Companies report on line 26 only.

## 2203. MILEAGE OPERATED—BY STATES

Line Haul Railways show single track only.  
Switching and Terminal Companies show all tracks.

Line No.	Line in use (a)	Owred (b)	Proprietary companies (c)	Leased (d)	Operated under contract (e)	Operated under track-age rights (f)	Total operated (g)	State (h)	Owred (i)	Proprietary companies (j)	Leased (k)	Operated under contract (l)	Operated under track-age rights (m)	Total operated (n)
21	Single or first main track							Ohio - 1st Main	28 59					28 59
22	Second and additional main tracks							2nd Main	13 25					13 25
23	Passing tracks, cross-overs, and turn-outs							Sidings, Connections						
24	Way switching tracks							and Spur Tracks	32 81					32 81
25	Yard switching tracks													
26	TOTAL	74 65	5				74 65	TOTAL	74 65	5				74 65

2215. Show, by States, mileage of tracks owned but not operated by respondent: First main track, None; second and additional main tracks, None; industrial tracks, None; yard track and sidings, None; total, all tracks, None†

2216. Road is completed from (Line Haul Railways only)\* \_\_\_\_\_ to \_\_\_\_\_ Total distance, \_\_\_\_\_ miles

2217. Road located at (Switching and Terminal Companies only)\* Toledo, Ohio

2218. Gage of track 4 ft. 8½ in.

2219. Weight of rail See Below lb. per yard.

2220. Kind and number per mile of crossties Red Oak Treated

2221. State number of miles electrified: First main track, None; second and additional main tracks, None; passing tracks, cross-overs, and turn-outs, None; way switching tracks, None; yard switching tracks, None

2222. Ties applied in replacement during year: Number of crossties 5902; average cost per tie, \$ 5.84; number of feet (B. M.) of switch and bridge ties, 18,477 average cost per M feet (B. M.), \$ 248.91

2223. Rail applied in replacement during year: Tons (2,000 pounds), See Below weight per yard, See Below average cost per ton, \$ See Below

\*Insert names of places.

†Mileage should be stated to the nearest hundredth of a mile.

## EXPLANATORY REMARKS

2219:

#	Mileage
152	.03
115	15.44
112	13.45
100	38.25
85	7.20
70	.28
	<u>74.65</u>

2223:

#	Tons	Cost
115	495.92	149.00
112	12.51	51.56
100	41.68	8.82
85	.11	49.12



**2301. RENTS RECEIVABLE**  
INCOME FROM LEASE OF ROAD AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)		
				\$		
1						
2						
3	N o n e					
4						
5						
			TOTAL			

**2302. RENTS PAYABLE**  
RENT FOR LEASED ROADS AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessor (c)	Amount of rent during year (d)		
				\$		
11						
12						
13	N o n e					
14						
15						
			TOTAL			

**2303. CONTRIBUTIONS FROM OTHER COMPANIES**

Line No.	Name of contributor (a)	Amount during year (b)		
		\$		
21				
22				
23				
24	N o n e			
25				
26				
	TOTAL			

**2304. INCOME TRANSFERRED TO OTHER COMPANIES**

	Name of transferee (c)	Amount during year (d)		
		\$		
	N o n e			
	TOTAL			

**2305.** Describe fully all liens upon any of the property of the respondent at the close of the year, and all mortgages, deeds of trust, and other instruments whereby such liens were created. Describe also all property subject to the said several liens. This inquiry covers judgment liens, mechanics' liens, etc., as well as liens based on contract. If there were no liens of any character upon any of the property of the respondent at the close of the year, state that fact.

N o n e

## 2401. EMPLOYEES, SERVICE, AND COMPENSATION

1. Give particulars of the average number of employees of various classes in the service of the respondent, of service rendered by such employees, and of compensation paid therefor during the year. Employees are to be counted and classified and their service and compensation reported in accordance with the Commission's Rules Governing the Classification of Railroad Employees and Reports of their Service and Compensation, effective January 1, 1951.

2. Averages called for in column (b) should be the average of twelve middle-of-month counts.

3. Pensioners rendering no service are not to be included in the count, nor is any compensation paid them to be included hereunder.

4. If any of the general officers served without compensation or were carried on the payrolls of another company, those facts should be stated in a footnote.

5. If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

6. This schedule does not include old-age retirement, and unemployment insurance taxes.

Line No.	Classes of employees (a)	Average number of employees (b)	Total service hours (c)	Total compensation (d)	Remarks (e)
1	TOTAL (executives, officials, and staff assistants)	9	19 662	120 919	The President and Vice President
2	TOTAL (professional, clerical, and general)	22	47 221	174 448	serve without compensation.
3	TOTAL (maintenance of way and structures)	29	59 706	211 457	
4	TOTAL (maintenance of equipment and stores)	6	13 629	50 245	
5	TOTAL (transportation—other than train, engine, and yard)	9	21 396	91 865	
6	TOTAL (transportation—yardmasters, switch tenders, and hostlers)	3	10 543	49 217	
7	TOTAL, ALL GROUPS (except train and engine)	78	172 157	698 151	
8	TOTAL (transportation—train and engine)	58	140 501	577 745	
9	GRAND TOTAL	136	312 658	1 275 896	

Amount of foregoing compensation (excluding back pay for prior years) that is chargeable to account No. 531, "Railway operating expenses": \$ 1,239,685.

## 2402. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

1. Show hereunder the quantities of the various kinds of fuel consumed by locomotives and motor or other self-propelled rail cars in the service of respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity.

2. The ton of 2,000 pounds should be used.

Line No.	Kind of service (a)	A. LOCOMOTIVES (STEAM, ELECTRIC, AND OTHER)					B. RAIL MOTOR CARS (GASOLINE, OIL-ELECTRIC, ETC.)		
		Diesel oil (gallons) (b)	Gasoline (gallons) (c)	Electricity (kilowatt-hours) (d)	STEAM		Electricity (kilowatt-hours) (g)	Gasoline (gallons) (h)	Diesel oil (gallons) (i)
					Coal (tons) (e)	Fuel oil (gallons) (f)			
31	Freight								
32	Passenger								
33	Yard switching	154 592							
34	TOTAL TRANSPORTATION	154 592							
35	Work train	1 351							
36	GRAND TOTAL	155 943							
37	TOTAL COST OF FUEL*	17 224		XXXX			XXXX		

\*Show cost of fuel charged to yard and train service (accounts Nos. 224 and 225). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

As per line 37 \$17,224.

Other charges in a/c 2244 5,813.

\$23,037. Total charges in a/c 2244



## 2501. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Sections 5 and 6 of Schedule 300 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners, or employees, if any, to whom the respondent similarly paid \$20,000 or more. If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies. Any large "other compensation"

should be explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$20,000 or more and the detail as to division of the salary should be stated. By salary (column (c)) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)		Other compensation during the year (d)	
			\$		\$	
1	M. J. Bickel	General Manager		23 850		
2		1/1 - 6/30/69 22,500.				
3	W. J. Polhemus	Secretary-Treasurer		14 416		
4		1/1 - 6/30/69 13,600.				
5	R. Dejaiffe	Chief Engineer		13 534		
6		1/1 - 6/30/69 12,768.				
7	W. F. Hunt	Attorney & Claim Agent		12 756		
8		1/1 - 6/30/69 12,034.				
9	J. Miscak	General Auditor		12 600		
10		1/1 - 6/30/69 11,887.				
11	J. R. Bricker	Freight Agent		10 787		
12		1/1 - 6/30/69 10,176.				
13						
14						
15						

## 2502. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate of \$20,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 2501 in this annual report) for services or as a donation, except that with respect to contributions under \$20,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$20,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railway associations, commissions,

committees, bureaus, boards, and other organizations maintained jointly by railways shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$20,000 or more to organizations maintained jointly by railways with other railways are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Nature of service (b)	Amount of payment (c)	
			\$	
31	American Ry. Engr. Association	Dues & Operating expenses		24
32	Ass'n of American Railroads	Dues, assessments & Operating expenses		285
33	American Ass'n. of R.R. Sup'ts.	Dues		30
34	Eastern Ass'n. of Car Service Officers	Dues		20
35	Eastern Demurrage & Storage Bureau	Dues		103
36	Oregon Chamber of Commerce	Dues		25
37	Toledo Car Inspection Ass'n.	Operating Expenses		37
38	Traffic Exec. Ass'n. Eastern R.R.'s	Operating Expenses		167
39	Toledo Transportation Club	Dues		15
40	Toledo Area Chamber of Commerce	Dues		75
41	Nat'l. Ry. Labor Conference	Operating Expenses		705
42				
43				
44				
45				
46			TOTAL	1 486

## Not Applicable

## 2601. STATISTICS OF RAIL-LINE OPERATIONS. [For Road Haul Traffic Only]

Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Motor car and trailer miles, if any, should be included. Highway traffic to be excluded. Locomotive unit-miles should include all miles made by each locomotive unit. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

Item No.	Item (a)	Freight trains (b)			Passenger trains (c)			Total transportation service (d)			Work trains (e)		
1	Average mileage of road operated (whole number required).....										x x	x x	x x
	TRAIN-MILES												
2	Total (with locomotives).....												
3	Total (with motorcars).....												
4	TOTAL TRAIN-MILES.....												
	LOCOMOTIVE UNIT-MILES												
5	Road service.....										x x	x x	x x
6	Train switching.....										x x	x x	x x
7	Yard switching.....										x x	x x	x x
8	TOTAL LOCOMOTIVE UNIT-MILES.....										x x	x x	x x
	CAR-MILES												
9	Loaded freight cars.....										x x	x x	x x
10	Empty freight cars.....										x x	x x	x x
11	Caboose.....										x x	x x	x x
12	TOTAL FREIGHT CAR-MILES.....										x x	x x	x x
13	Passenger coaches.....										x x	x x	x x
14	Combination passenger cars (mail, express, or baggage, etc., with passenger).....										x x	x x	x x
15	Sleeping and parlor cars.....										x x	x x	x x
16	Dining, grill and tavern.....										x x	x x	x x
17	Head-end cars.....										x x	x x	x x
18	TOTAL (lines 13, 14, 15, 16 and 17).....										x x	x x	x x
19	Business cars.....										x x	x x	x x
20	Crew cars (other than cabooses).....										x x	x x	x x
21	GRAND TOTAL CAR-MILES (lines 12, 18, 19 and 20).....										x x	x x	x x
	REVENUE AND NONREVENUE FREIGHT TRAFFIC	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
22	Tons—Revenue freight.....	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
23	Tons—Nonrevenue freight.....	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
24	TOTAL TONS—REVENUE AND NONREVENUE FREIGHT.....	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
25	Ton-miles—Revenue freight.....	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
26	Ton-miles—Nonrevenue freight.....	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
27	TOTAL TON-MILES—REVENUE AND NONREVENUE FREIGHT.....	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
	REVENUE PASSENGER TRAFFIC	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
28	Passengers carried—Revenue.....	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
29	Passenger-miles—Revenue.....	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x

NOTES AND REMARKS



## 2602. REVENUE FREIGHT CARRIED DURING THE YEAR. (For Road Haul Traffic Only)

1. Give the particulars called for concerning the commodities carried by the respondent during the year, the revenue from which is includable in account No. 101, *Freight*, on the basis of the 2-digit codes named in 49 C.F.R. 123.52, by Order of September 13, 1963. In stating the number of tons received from connecting carriers (c), include all connecting carriers, whether rail or water and whether the freight is received directly or indirectly (as through elevators).

2. Under Order of December 16, 1964, traffic involving less than three shippers reportable in any one commodity class may be excluded from this schedule, but must be submitted unbound in a separate schedule supplemental to this one and marked *Supplemental*. Extra copies of Schedule 2602 may be obtained upon request to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423. If a supplemental schedule is filed, check the space provided at the bottom of this schedule. Supplemental reports will be withheld from public inspection.

3. Particulars for Codes 01 to 46 inclusive, should include all traffic moved in lots of 10,000 pounds or more. Forwarder traffic includes freight traffic shipped by or consigned to any forwarder holding a permit under Part IV of the Interstate Commerce Act. Code 47 should include all traffic moved in lots of less than 10,000 pounds.

4. *Gross freight revenue* means respondent's gross freight revenue without adjustment for absorption or corrections.

Item No.	COMMODITY Description (a)	Code No.	REVENUE FREIGHT IN TONS (2,000 POUNDS)			Gross freight revenue (dollars) (e)
			Originating on respondent's road (b)	Received from connecting carriers (c)	Total carried (d)	
1	Farm Products.....	01				
2	Forest Products.....	08				
3	Fresh Fish and Other Marine Products.....	09				
4	Metallic Ores.....	10				
5	Coal.....	11				
6	Crude Petro, Nat Gas, & Nat Gsln.....	12				
7	Nonmetallic Minerals, except Fuels.....	14				
8	Ordinance and Accessories.....	19				
9	Food and Kindred Products.....	20				
10	Tobacco Products.....	21				
11	Basic Textiles.....	22				
12	Apparel & Other Finished Tex Prd Inc Knit.....	23				
13	Lumber & Wood Products, except Furniture.....	24				
14	Furniture and Fixtures.....	25				
15	Pulp, Paper and Allied Products.....	26				
16	Printed Matter.....	27				
17	Chemicals and Allied Products.....	28				
18	Petroleum and Coal Products.....	29				
19	Rubber & Miscellaneous Plastic Products.....	30				
20	Leather and Leather Products.....	31				
21	Stone, Clay and Glass Products.....	32				
22	Primary Metal Products.....	33				
23	Fabr Metal Prd, Exc Ordn Machy & Transp.....	34				
24	Machinery, except Electrical.....	35				
25	Electrical Machy, Equipment & Supplies.....	36				
26	Transportation Equipment.....	37				
27	Instr, Phot & Opt GD, Watches & Clocks.....	38				
28	Miscellaneous Products of Manufacturing.....	39				
29	Waste and Scrap Materials.....	40				
30	Miscellaneous Freight Shipments.....	41				
31	Containers, Shipping, Returned Empty.....	42				
32	Freight Forwarder Traffic.....	44				
33	Shipper Assn or Similar Traffic.....	45				
34	Misc Shipments except Forwarder (44) or shipper Assn (45).....	46				
35	GRAND TOTAL, CARLOAD TRAFFIC.....					
36	Small Packaged Freight Shipments.....	47				
37	Grand Total, Carload & LCL Traffic.....					

☐ This report includes all commodity statistics for the period covered.

☐ A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code.

☐ Supplemental Report  
NOT OPEN TO PUBLIC INSPECTION.

## ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

Assn	Association	Inc	Including	Nat	Natural	Prd	Products
Exc	Except	Instr	Instruments	Opt	Optical	Tex	Textile
Fabr	Fabricated	LCL	Less than carload	Ord	Ordinance	Transp	Transportation
Gd	Goods	Machy	Machinery	Petro	petroleum		
Gsln	Gasoline	Misc	Miscellaneous	phot	photographic		

## 2701. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

[FOR SWITCHING OR TERMINAL COMPANIES ONLY]

Give particulars of cars handled during the year. With respect to the term "cars handled" it should be observed that, when applied to *switching* operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to the point of delivery is to be counted as one car handled. No incidental movement

is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to *terminal* operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

The number of locomotive-miles in yard-switching service should be computed in accordance with account No. 816, "Yard switching locomotive-miles."

Item No.	Item (a)	Switching operations (b)		Terminal operations (c)		Total (d)	
FREIGHT TRAFFIC							
1	Number of cars handled earning revenue—Loaded	36	820			36	820
2	Number of cars handled earning revenue—Empty	4	905			4	905
3	Number of cars handled at cost for tenant companies—Loaded	--	--				
4	Number of cars handled at cost for tenant companies—Empty	--	--				
5	Number of cars handled not earning revenue—Loaded		103				103
6	Number of cars handled not earning revenue—Empty	28	670			28	670
7	Total number of cars handled	70	498		None	70	498
PASSENGER TRAFFIC							
8	Number of cars handled earning revenue—Loaded						
9	Number of cars handled earning revenue—Empty						
10	Number of cars handled at cost for tenant companies—Loaded						
11	Number of cars handled at cost for tenant companies—Empty						
12	Number of cars handled not earning revenue—Loaded						
13	Number of cars handled not earning revenue—Empty						
14	Total number of cars handled	None			None		
15	Total number of cars handled in revenue service (items 7 and 14)	70	498			70	498
16	Total number of cars handled in work service						

Number of locomotive-miles in yard-switching service: Freight, 139,710; passenger, None



# 2801. INVENTORY OF EQUIPMENT INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e); units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. (A locomotive tender should be considered as a part of the locomotive unit.) A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

5. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from an external conductor. An "Electric" unit includes all units which receive electric power from an overhead con-

tact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam gas turbine. Show the types of other units, service and number, as appropriate, in a brief description sufficient for positive identification.

6. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the rated continuous horsepower for traction. (One horsepower is equivalent to a force that will raise 33,000 pounds one foot in one minute.), or tractive effort of steam locomotive units; for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. (Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.); for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

7. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item	Units in service of respondent at beginning of year	Number added during year	Number retired during year	NUMBER AT CLOSE OF YEAR			Aggregate capacity of units reported in col. (g) (See ins. 6)	Number leased to others at close of year
					Owned and used	Leased from others	Total in service of respondent (e+f)		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
<b>LOCOMOTIVE UNITS</b>									
1.	Diesel-----	7	0	1	6	0	6	12.55	0
2.	Electric-----								
3.	Other-----								
4.	Total (lines 1 to 3)-----	7	0	1	6	0	6	12.55	0
<b>FREIGHT-TRAIN CARS</b>									
								(tons)	
5.	Box-General service (A-20, A-30, A-40, A-50, all B (except B080) L070, R-00, R-01, R-06, R-07)								
6.	Box-Special service (A-00, A-10, B080)								
7.	Gondola (All G, L-00, all C, all E)								
8.	Hopper-Open top (All H, J-10, all K)								
9.	Hopper-Covered (L-5-)								
10.	Tank (All T)								
11.	Refrigerator-Mechanical (R-04, R-10, R-11, R-12)								
12.	Refrigerator-Non-Mechanical (R-02, R-03, R-05, R-08, R-09, R-13, R-14, R-15, R-16, R-17)								
13.	Stock (All S)								
14.	Autorack (F-5-, F-6-)								
15.	Flat (All F (except F-5-, F-6-, F-7-, F-8-), L-2-, L-3-)								
16.	Flat-TOFC (F-7-, F-8-)								
17.	All other (L-0-, L-1-, L-4-, L080, L090)								
18.	Total (lines 5 to 17)-----	8	0	0	8	0	8	XXXX	0
19.	Caboose (All N)	8	0	0	8	0	8	XXXX	0
20.	Total (lines 18 and 19)-----							(seating capacity)	
<b>PASSENGER-TRAIN CARS</b>									
<b>NON-SELF-PROPELLED</b>									
21.	Coaches and combined cars (PA, PB, PBO, all class C, except CSB)								
22.	Parlor, sleeping, dining cars (PBC, PC, PL, PO, PS, PT, PAS, PDS, all class D, PD)								
23.	Non-passenger carrying cars (All class B, CSB, PSA, IA, all class M)							XXXX	
24.	Total (lines 21 to 23)-----	None							

## 2801. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Description	Units in service of respondent at beginning of year	Number added during year	Number retired during year	NUMBER AT CLOSE OF YEAR			Aggregate capacity of units reported in col. (g) (See ins. 6)	Number leased to others at close of year
					Owned and used	Leased from others	Total in service of respondent (e+f)		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
	PASSENGER-TRAIN CARS -- Continued							(Seating capacity)	
25.	Electric passenger cars (EC, EP, ET)-----								
26.	Internal combustion rail motorcars (ED, EG)-----								
27.	Other self-propelled cars (Specify types)-----								
28.	Total (lines 25 to 27)-----	None							
29.	Total (lines 24 and 28)-----	None							
	COMPANY SERVICE CARS								
30.	Business cars (PV)-----							XXXX	
31.	Boarding outfit cars (MWX)-----							XXXX	
32.	Derrick and snow removal cars (MWK, MWU, MWV, MWW)-----							XXXX	
33.	Dump and ballast cars (MWB, MWD)-----							XXXX	
34.	Other maintenance and service equipment cars B.C. #100 and Crane Car #7	2	0	0	2	0	2	XXXX	0
35.	Total (lines 30 to 34)-----	2	0	0	2	0	2	XXXX	0
36.	Grand total (lines 20, 29, and 35)-----	10	0	0	10	0	10	XXXX	0
	FLOATING EQUIPMENT								
37.	Self-propelled vessels (Tugboats, car ferries, etc.)-----							XXXX	
38.	Non-self-propelled vessels (Car floats, lighters, etc.)-----							XXXX	
39.	Total (lines 37 and 38)-----	None						XXXX	

## 2900. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving (a) termini, (b) length of road, and (c) dates of beginning operations or of abandonment.\*

2. All other important physical changes, including herein all new tracks built.\*

3. All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; give similar information concerning all stocks retired (if any).

7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired.

8. All other important financial changes.

9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired; if no consideration was given, state that fact.

10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.

11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

1. None

2. Tracks added .09 Mi.

Tracks Retired 1.43 Mi.

3.-6. None

7. Cancelled Bonds \$120,000.00 in 10/69. Reacquired Bonds \$41,000.00 in 4/69

\$23,000.00 in 8/69

\$14,000.00 in 10/69

8.-11. None

\*If returns under items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars:

Miles of road constructed \_\_\_\_\_ Miles of road abandoned \_\_\_\_\_

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.



## VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

## OATH

(To be made by the officer having control of the accounting of the respondent)

State of Ohio }  
County of Lucas } ss:

Joseph Miscak makes oath and says that he is General Auditor  
(Insert here the name of the affiant) (Insert here the official title of the affiant)  
of The Toledo Terminal Railroad Company  
(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of

time from and including January 1, 1969, to and including December 31, 1969

Joseph Miscak  
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and  
county above named, this 1st day of April, 1970

My commission expires

[ Use an  
L. S.  
Impression seal ]

Walter F. Hunt  
(Signature of officer authorized to administer oaths)

(Signature of officer authorized to administer oaths)

WALTER F. HUNT

Notary Public—State of Ohio

My Commission has no Expiration Date

Section 147.03 O. R. C.

## SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Ohio }  
County of Lucas } ss:

M. J. Bickel makes oath and says that he is General Manager  
(Insert here the name of the affiant) (Insert here the official title of the affiant)  
of The Toledo Terminal Railroad Company  
(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property during the period of time from and including January 1, 1969, to and including December 31, 1969

M. J. Bickel  
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and  
county above named, this 1st day of April, 1970

My commission expires

[ Use an  
L. S.  
Impression seal ]

Walter F. Hunt  
(Signature of officer authorized to administer oaths)

(Signature of officer authorized to administer oaths)

WALTER F. HUNT

Notary Public—State of Ohio

My Commission has no Expiration Date

Section 147.03 O. R. C.





## 701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes in accounts Nos. 731, "Road and equipment property" and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Credit items in the entries should be fully explained.

3. Report on line 34 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of esti-

mating value of property of non-carriers or property of other carriers in a footnote.

4. Report on line 35 amounts not includable in the accounts shown, or in line 34. The items reported should be briefly identified and explained in a footnote. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account	BALANCE AT BEGINNING OF YEAR			TOTAL EXPENDITURES DURING THE YEAR			BALANCE AT CLOSE OF YEAR		
		Entire line		State	Entire line		State	Entire line		State
		(a)	(b)	(c)	(d)	(e)	(f)	(g)		
1	(1) Engineering.....	\$	81 849	\$			\$	81 908	\$	
2	(2) Land for transportation purposes.....		532 453		(	24 761)		507 692		
3	(2½) Other right-of-way expenditures.....									
4	(3) Grading.....		484 856		(	13)		484 845		
5	(5) Tunnels and subways.....									
6	(6) Bridges, trestles, and culverts.....	1	837 782			5 006		1 842 788		
7	(7) Elevated structures.....									
8	(8) Ties.....		322 107		(	1 013)		321 094		
9	(9) Rails.....		512 428			6 343		518 771		
10	(10) Other track material.....		505 878			5 156		511 034		
11	(11) Ballast.....		427 120			2 441		429 561		
12	(12) Track laying and surfacing.....		373 872			3 913		377 785		
13	(13) Fences, snowsheds, and signs.....		4 005		(	8)		3 997		
14	(16) Station and office buildings.....		163 356					163 356		
15	(17) Roadway buildings.....		16 452					16 452		
16	(18) Water stations.....		352					352		
17	(19) Fuel stations.....		10 355					10 355		
18	(20) Shops and enginehouses.....		172 936					172 936		
19	(21) Grain elevators.....									
20	(22) Storage warehouses.....									
21	(23) Wharves and docks.....									
22	(24) Coal and ore wharves.....									
23	(26) Communication systems.....		56 442					56 442		
24	(27) Signals and interlockers.....		903 390		(	560)		902 830		
25	(29) Powerplants.....		1 468					1 468		
26	(31) Power-transmission systems.....		9 591					9 591		
27	(35) Miscellaneous structures.....									
28	(37) Roadway machines.....		54 858			726		55 584		
29	(38) Roadway small tools.....		4 827					4 827		
30	(39) Public improvements—Construction.....		113 018		(	1 362)		111 656		
31	(43) Other expenditures—Road.....									
32	(44) Shop machinery.....		71 185					71 185		
33	(45) Powerplant machinery.....									
34	Leased property capitalized rentals (explain).....									
35	(51) Other (specify & explain).....									
36	Total expenditures for road.....	6	660 580	Same	(	4 071)	Same	6 656 509	Same	
37	(51) Steam locomotives.....									
38	(52) Other locomotives.....		712 293		(	97 563)		614 730		
39	(53) Freight-train cars.....		9 364			52		9 416		
40	(54) Passenger-train cars.....									
41	(56) Floating equipment.....									
42	(57) Work equipment.....		12 918					12 918		
43	(58) Miscellaneous equipment.....		17 042		(	5 915)		11 127		
44	Total expenditures for equipment.....		751 617	Same	(	103 426)	Same	648 191	Same	
45	(71) Organization expenses.....									
46	(76) Interest during construction.....		165 087					165 087		
47	(77) Other expenditures—General.....		29 362					29 362		
48	Total general expenditures.....		194 449	Same		----	Same	194 449	Same	
49	Total.....	7	606 646	Same	(	107 497)	Same	7 499 149	Same	
50	(80) Other elements of investment.....	3	579 615	Same	(	191 558)	Same	3 388 057	Same	
51	(90) Construction work in progress.....		1 278	Same		413	Same	1 691	Same	
52	GRAND TOTAL.....	11	187 539	Same	(	298 642)	Same	10 888 897	Same	

## 2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.  
2. Any unusual accruals involving substantial amounts included in columns (b), (c), (e), and (f), should be fully explained in a footnote.

Line No.	Name of railway operating expense account	AMOUNT OF OPERATING EXPENSES FOR THE YEAR						Name of railway operating expense account	AMOUNT OF OPERATING EXPENSES FOR THE YEAR					
		Entire line (b)			State (c)				Entire line (e)			State (f)		
		\$			\$				\$			\$		
1	MAINTENANCE OF WAY AND STRUCTURES	x x	x x	x x	x x	x x	x x	(2247) Operating joint yards and terminals—Cr	(	255	269)			
2	(2201) Superintendence		39	711				(2248) Train employees						
3	(2202) Roadway maintenance		329	292				(2249) Train fuel						
4	(2203) Maintaining structures		11	865				(2251) Other train expenses		1	666			
5	(2203½) Retirements—Road		3	405				(2252) Injuries to persons		14	447			
6	(2204) Dismantling retired road property		2	185				(2253) Loss and damage			21			
7	(2205) Road Property—Depreciation		65	324				(2254) Other casualty expenses		8	275			
8	(2209) Other maintenance of way expenses		50	141				(2255) Other rail transportation expenses		70	086			
9	(2210) Maintaining joint tracks, yards, and other facilities—Dr		30	555				(2256) Operating joint tracks and facilities—Dr						
10	(2211) Maintaining joint tracks, yards, and other facilities—Cr	(	435	853)				(2257) Operating joint tracks and facilities—Cr						
11	Total maintenance of way and struc.		96	625		Same		Total transportation—Rail line		891	815		Same	
12	MAINTENANCE OF EQUIPMENT	x x	x x	x x	x x	x x	x x	MISCELLANEOUS OPERATIONS	x x	x x	x x	x x	x x	x x
13	(2221) Superintendence		29	946				(2258) Miscellaneous operations						
14	(2222) Repairs to shop and power-plant machinery			160				(2259) Operating joint miscellaneous facilities—Dr						
15	(2223) Shop and power-plant machinery—Depreciation		2	207				(2260) Operating joint miscellaneous facilities—Cr						
16	(2224) Dismantling retired shop and power-plant machinery							Total miscellaneous operating						
17	(2225) Locomotive repairs		38	641				GENERAL	x x	x x	x x	x x	x x	x x
18	(2226) Car repairs		15	928				(2261) Administration		75	968			
19	(2227) Other equipment repairs		6	655				(2262) Insurance		4	838			
20	(2228) Dismantling retired equipment			597				(2264) Other general expenses		39	143			
21	(2229) Retirements—Equipment							(2265) General joint facilities—Dr						
22	(2234) Equipment—Depreciation		28	408				(2266) General joint facilities—Cr	(	49	808)			
23	(2235) Other equipment expenses		12	596				Total general expenses		70	141		Same	
24	(2236) Joint maintenance of equipment expenses—Dr		5	484				RECAPITULATION	x x	x x	x x	x x	x x	x x
25	(2237) Joint maintenance of equipment expenses—Cr	(	6	223)				Maintenance of way and structures		96	625			
26	Total maintenance of equipment		134	399		Same		Maintenance of equipment		134	399			
27	TRAFFIC	x x	x x	x x	x x	x x	x x	Traffic expenses		19	986			
28	(2240) Traffic Expenses		19	986		Same		Transportation—Rail line		891	815			
29	TRANSPORTATION—RAIL LINE	x x	x x	x x	x x	x x	x x	Miscellaneous operations						
30	(2241) Superintendence and dispatching		96	680				General expenses		70	141			
31	(2242) Station service		39	693				Grand Total Railway Operating Exp.	1	212	966		Same	
32	(2243) Yard employees		685	037										
33	(2244) Yard switching fuel		23	037										
34	(2245) Miscellaneous yard expenses		29	720										
35	(2246) Operating joint yard and terminals—Dr		178	422										
36	Operating ratio (ratio of operating expenses to operating revenues),			96.84			percent.							
	(Two decimal places required.)													

## 2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted. In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)	Total expenses during the year (Acct. 534) (c)	Total taxes applicable to the year (Acct. 535) (d)
50		\$	\$	\$
51				
52	None			
53				
54				
55				
56				
57				
58				
59				
60				
61	TOTAL			



**2301. SUMMARY STATEMENT OF TRACK MILEAGE WITHIN THE STATE AND OF TITLES THERETO AT CLOSE OF YEAR\***

Line No.	Item (a)	LINE OPERATED BY RESPONDENT							
		Class 1: Line owned		Class 2: Line of proprietary companies		Class 3: Line operated under lease		Class 4: Line operated under contract	
		Added during year (b)	Total at end of year (c)	Added during year (d)	Total at end of year (e)	Added during year (f)	Total at end of year (g)	Added during year (h)	Total at end of year (i)
1	Miles of road		28 59						
2	Miles of second main track	(74)	13 25						
3	Miles of all other main tracks								
4	Miles of passing tracks, crossovers, and turnouts	(04)	8 22						
5	Miles of way switching tracks	(18)	3 69						
6	Miles of yard switching tracks	(38)	20 90						
7	All tracks	(1 34)	74 65		None		None		None

  

Line No.	Item (j)	LINE OPERATED BY RESPONDENT				LINE OWNED BUT NOT OPERATED BY RESPONDENT	
		Class 5: Line operated under trackage rights		Total line operated		Added during year (o)	Total at end of year (p)
		Added during year (k)	Total at end of year (l)	At beginning of year (m)	At close of year (n)		
1	Miles of road			28 59	28 59		
2	Miles of second main track			13 99	13 25		
3	Miles of all other main tracks						
4	Miles of passing tracks, crossovers, and turnouts			8 26	8 22		
5	Miles of way switching tracks—Industrial						
6	Miles of way switching tracks—Other			3 87	3 69		
7	Miles of yard switching tracks—Industrial						
8	Miles of yard switching tracks—Other			21 28	20 90		
9	All tracks	None		75 99	74 65	None	

\* Entries in columns headed "Added during the year" should show net increases.

**2302. RENTS RECEIVABLE****INCOME FROM LEASE OF ROAD AND EQUIPMENT**

Line No.	Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)		
				\$		
11						
12						
13	None					
14						
15						
			TOTAL			

**2303. RENTS PAYABLE****RENT FOR LEASED ROADS AND EQUIPMENT**

Line No.	Road leased (a)	Location (b)	Name of lessor (c)	Amount of rent during year (d)		
				\$		
21						
22						
23	None					
24						
25						
			TOTAL			

**2304. CONTRIBUTIONS FROM OTHER COMPANIES****2305. INCOME TRANSFERRED TO OTHER COMPANIES**

Line No.	Name of contributor (a)	Amount during year (b)			Name of transferee (c)	Amount during year (d)		
		\$				\$		
31								
32								
33	None				None			
34								
35								
36								
	TOTAL				TOTAL			