

ANNUAL REPORT 1971 CLASS II

4590

THE TOLEDO TERMINAL RR CO. 1 OF 1

RAILROAD
Annual Report Form C

(Class II Line-haul and Switching and Terminal Companies)

✓ 4590
ORIGINAL

BUDGET BUREAU
No. 60-R099.21

INTERSTATE
COMMERCE COMMISSION
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ADMINISTRATIVE SERVICES
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ANNUAL REPORT

OF

THE TOLEDO TERMINAL RAILROAD COMPANY

Toledo, Ohio

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1971

4590

ANNUAL REPORT
OF
THE TOLEDO TERMINAL RAILROAD COMPANY
For the Year Ended
December 31, 1971

DIRECTORS

M. J. Bickel	Toledo, Ohio	William Henschell, Jr.	Southfield, Mich.
R. F. Dunlap	Roanoke, Va.	K. E. Smith	Chicago, Ill.
W. K. Weaver, Jr.	Baltimore, Md.	E. P. Frasher	Philadelphia, Pa.
E. T. Rucker	Baltimore, Md.	R. B. Hasselman	Philadelphia, Pa.
B. L. Strohl	Detroit, Mich.		

EXECUTIVE COMMITTEE

M. J. Bickel	W. K. Weaver, Jr.
R. F. Dunlap	E. T. Rucker

OFFICERS

M. J. Bickel	President and General Manager	Toledo, Ohio
R. F. Dunlap	Vice President	Roanoke, Va.
W. F. Hunt	Secretary - Treasurer and General Attorney	Toledo, Ohio
J. Miscal	General Auditor	Toledo, Ohio

Annual Meeting of Stockholders
First Tuesday of March, at Toledo, Ohio

THE TOLEDO TERMINAL RAILROAD COMPANY

BALANCE SHEET

As of December 31,

1971

\$

1970

\$

A S S E T S

Current Assets:

Cash	72 974.81	23 372.03
Temporary Cash Investments	50 000.00	50 000.00
Special Deposits	40 739.00	60 500.50
Traffic and Car Service Balance	37 642.36	51 842.77
Net Balance Receivable from Agent	35 133.94	35 777.68
Miscellaneous Accounts Receivable	289 086.32	283 708.32
Interest and Dividends Receivable	715.31	2 680.05
Accrued Accounts Receivable	23 824.84	32 315.36
Working Fund Advances	110.00	110.00
Prepayments	11 756.92	8 332.13
Material and Supplies	131 982.73	108 056.15
	<u>693 966.23</u>	<u>656 694.99</u>

Special Funds:

Sinking Funds	19 857.54	9 629.69
Capital and Other Reserve Funds	275 000.00	- 0 -
Insurance and Other Funds	- 0 -	- 0 -
	<u>294 857.54</u>	<u>9 629.69</u>

Properties:

Road	6 640 674.14	6 642 851.02
Equipment	653 839.89	664 731.37
General	3 192 143.89	3 390 947.89
Accrued Depreciation - Road	(1 442 879.41)	(1 369 562.40)
Accrued Depreciation - Equipment	(513 864.53)	(494 319.50)
Amortization of Defense Projects - Road & Equipment	(2 468.73)	(2 468.73)
Miscellaneous Physical Property	14 320.68	211 712.57
Accrued Depreciation - Misc. Physical Property	- 0 -	(27 227.98)
	<u>8 541 765.93</u>	<u>9 016 664.24</u>

Other Assets and Deferred Charges:

Other Assets	6 969.23	100 492.48
Unamortized Discount on Long Term Debt	30 998.69	34 833.46
Other Deferred Charges	- 0 -	14 907.36
	<u>37 967.92</u>	<u>150 233.30</u>
	<u>9 568 557.62</u>	<u>9 833 222.22</u>

THE TOLEDO TERMINAL RAILROAD COMPANY

BALANCE SHEET

As of December 31,

	<u>1971</u>	<u>1970</u>
	\$	\$
<u>L I A B I L I T I E S</u>		
Current Liabilities:		
Traffic and Car Service Balance	32 956.29	27 302.34
Audited Accounts and Wages Payable	58 918.07	59 964.46
Miscellaneous Accounts Payable	26 859.12	21 742.44
Interest Matured Unpaid	- 0 -	- 0 -
Unmatured Interest Accrued	48 962.84	50 361.42
Accrued Accounts Payable	291 666.14	347 559.32
Other Taxes Accrued	120 363.66	121 950.29
Other Current Liabilities	627.50	627.50
	<u>580 353.62</u>	<u>629 507.77</u>
Long Term Debt:		
First Mortgage 4-3/4% Gold Bonds (A)		
Book Liability \$4 151 000.00		
Less Held by Company 26 000.00		
Outstanding at Date	4 125 000.00	4 241 000.00
Amounts Payable to Affiliated Companies	120 000.00	120 000.00
	<u>4 245 000.00</u>	<u>4 361 000.00</u>
Reserves:		
Casualty and Other Reserves	7 500.00	10 000.00
Other Liabilities and Deferred Credits:		
Other Liabilities	21 217.63	21 274.45
Other Deferred Credits	300.00	- 0 -
	<u>21 517.63</u>	<u>21 274.45</u>
<u>S H A R E H O L D E R S ' E Q U I T Y</u>		
Capital Stock-\$100.00 Par Value		
Authorized 60,000 Shares		
Issue 36,128 Shares	3 612 800.00	3 612 800.00
Capital Surplus:		
Paid in Surplus	387 200.00	387 200.00
Retained Income:		
Retained Income - Unappropriated	714 186.37	811 440.00
	<u>4 714 186.37</u>	<u>4 811 440.00</u>
	<u>9 568 557.62</u>	<u>9 833 222.22</u>

(A) The First Mortgage 4-3/4% Bonds are jointly and severally guaranteed unconditionally as to payment of Principal, Premium, if any, Interest and Sinking Fund payments by Penn Central Transportation Company, The Baltimore and Ohio Railroad Company, The Norfolk and Western Railway Company and The Chesapeake and Ohio Railway Company.

THE TOLEDO TERMINAL RAILROAD COMPANY

STATEMENT OF INCOME

For the Year Ended
December 31,

	<u>1971</u>	<u>1970</u>
	\$	\$
Railway Operating Income		
Railway Operating Revenue		
Switching	907 503.73	949 455.83
Demurrage	254 875.80	118 103.55
Rents of Buildings & Other Property	1 006.40	1 016.40
Miscellaneous	<u>16 171.23</u>	<u>11 584.93</u>
Total	<u>1 179 557.16</u>	<u>1 080 160.71</u>
Railway Operating Expenses		
Maintenance of Way & Structures	3 514.15	111 474.49
Maintenance of Equipment	143 674.64	147 874.50
Traffic	22 953.17	20 954.59
Transportation - Rail Line	887 020.57	849 294.98
General Expenses	<u>78 330.69</u>	<u>72 052.53</u>
Total	<u>1 135 493.22</u>	<u>1 201 651.09</u>
Net Revenue from Railway Operations	44 063.94	(121 490.38)
Railway Tax Accruals	<u>253 646.17</u>	<u>249 025.00</u>
Railway Operating Income	<u>(209 582.23)</u>	<u>(370 515.38)</u>
Rents		
Equipment Rents - Net	(154 175.10)	(78 802.75)
Joint Facility Rents - Net	<u>638 348.86</u>	<u>594 366.31</u>
Net Rents	<u>484 173.76</u>	<u>515 563.56</u>
Net Railway Operating Income	274 591.53	145 048.18
Other Income	<u>121 937.88</u>	<u>98 024.47</u>
Total Income	396 529.41	243 072.65
Miscellaneous Deductions from Income	<u>100 247.61</u>	<u>7 984.29</u>
Income Available for Fixed Charges	<u>296 281.80</u>	<u>235 088.36</u>
Fixed Charges		
Interest on Funded Debt	199 053.00	204 027.59
Amortization of Discount on Funded Debt	<u>2 924.43</u>	<u>3 004.76</u>
Total Fixed Charges	<u>201 977.43</u>	<u>207 032.35</u>
Net Income	<u>94 304.37</u>	<u>28 056.01</u>

STATEMENT OF RETAINED INCOME UNAPPROPRIATED

Balance December 31, 1970	811 440.00
Deduct:	
Amortization of Other Elements of Investment	191 558.00
Add:	
Profit for the Period	<u>94 304.37</u>
Balance December 31, 1971	<u>714 186.37</u>

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Page 7: Schedule 701. Road and Equipment Property

Page 13: Schedule 1302. Depreciation Base and Rates - Road and Equipment Owned and Used and Leased from Others

Page 14: Schedule 1303. Depreciation Base and Rates - Road and Equipment Leased to Others

Page 15: Schedule 1501. Depreciation Reserve - Road and Equipment Owned and Used

Page 16: Schedule 1502. Depreciation Reserve - Road and Equipment Leased to Others

Page 17: Schedule 1503. Depreciation Reserve - Road and Equipment Leased from Others

Page 18: Schedule 1605. Amortization of Defense Projects - Road and Equipment Owned and Leased from Others

Provision has been made for reporting of terminal and highway equipment used in TOFC/COFC (piggyback) service by inserting new accounts 25, TOFC/COFC terminals, and 55, Highway revenue equipment.

Reference to account 51, Steam locomotives, has been deleted.

Account 52, Other locomotives, has been retitled "Locomotives".

Page 21: Schedule 1801. Income Account for the Year

Accounts 503 and 536, Hire of Freight Cars, have been retitled "Hire of freight cars and highway revenue equipment".

Page 24: Schedule 2002. Railway Operating Expenses

Accounts 2226 and 2255 have been redesignated to reflect inclusion of operating expenses related to highway equipment.

Page 32: Schedule 2801. Inventory of Equipment

Definition of horsepower has been redefined as "manufacturers' rated horsepower".

Page 36: Schedule 701. Road and Equipment Property

Provision has been made for reporting of terminal and highway equipment used in TOFC/COFC (piggyback) service by inserting new accounts 25, TOFC/COFC terminals, and 55, Highway revenue equipment.

Reference to account 51, Steam locomotives, has been deleted.

Account 52, Other locomotives, has been retitled "Locomotives".

Page 37: Schedule 2002. Railway Operating Expenses

Accounts 2226 and 2255 have been redesignated to reflect inclusion of operating expenses related to highway equipment.

ANNUAL REPORT

OF

THE TOLEDO TERMINAL RAILROAD COMPANY

Toledo, Ohio

FOR THE

YEAR ENDED DECEMBER 31, 1971

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) J. Miscak (Title) General Auditor
(Telephone number) 419 729-4481
(Area code) (Telephone number)
(Office address) 3648 Hoffman Rd., P. O. Box 5148, Toledo, Ohio 43611
(Street and number, City, State, and ZIP code)

300 IDENTITY OF RESPONDENT

1. Give the exact name* by which the respondent was known in law at the close of the year
The Toledo Terminal Railroad Company
2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made? **Yes - as above**
3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made
None
4. Give the location (including street and number) of the main business office of the respondent at the close of the year
3648 Hoffman Rd., P. O. Box 5148, Toledo, Ohio 43611
5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Line No.	Title of general officer (a)	Name and office address of person holding office at close of year (b)
1	President & Gen'l Mgr	M. J. Bickel Toledo, Ohio
2	Vice president	R. F. Dunlap Roanoke, Virginia
3	Secretary & Gen'l	
4	Treasurer Counsel	W. F. Hunt
5	Comptroller or auditor	J. Miscak
6	Attorney or general counsel	
7	General manager	
8	General superintendent	
9	General freight agent	J. R. Bricker Toledo, Ohio
10	General passenger agent	
11	General land agent	
12	Chief engineer	P. A. Shuster
13		

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

Line No.	Name of director (a)	Office address (b)	Term expires (c)
31	M. J. Bickel	Toledo, Ohio	Permanent
32	R. F. Dunlap	Roanoke, Virginia	
33	W. K. Weaver, Jr.	Baltimore, Maryland	
34	E. T. Rucker	Baltimore, Maryland	
35	B. L. Strohl	Detroit Michigan	1st Tuesday in
36	William Henschell, Jr.	Southfield, Michigan	March 1972
37	K. E. Smith	Chicago, Illinois	
38	E. P. Frasher	Philadelphia, Pennsylvania	
39	R. B. Hasselman	Philadelphia, Pennsylvania	
40			

7. Give the date of incorporation of the respondent **11-1-1907** 8. State the character of motive power used **Diesel Electric**
9. Class of switching and terminal company **II S-1**

10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees
General Corporation Laws of Ohio

11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent; and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source **Penn-Central Transp. Company (3 Directors from NYC and 1 Director from P. Co.) The Chesapeake and Ohio Ry Co., 2 Directors, The Baltimore and Ohio RR Co., 1 Director, The Norfolk and Western Ry Co., 1 Director. Right derived thru (a).**

12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and sub-constituent corporations. Describe also the course of construction of the road of the respondent, and its financing **This Company is the successor to the property of The Toledo Railway and Terminal Company which was sold under foreclosure, and is not a reorganized Company.**

*Use the initial word the when (and only when) it is a part of the name, and distinguish between the words railroad and railway and between company and corporation.

350. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as

common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 33, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				Common	PREFERRED		Other securities with voting power
					Second	First	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	Chesapeake & Ohio Ry Co	Cleveland, Ohio	10,320	10,320			
2	Baltimore & Ohio RR Co	Baltimore, Ohio	6,448	6,448			
3	Norfolk & Western Ry Co	Cleveland, Ohio	3,872	3,872			
4	Penn Central Transp Co	Philadelphia, Pa.					
5	N.Y.C.		11,616	11,616			
6	P. CO.		3,872	3,872			
7							
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350A. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

- ☒ Two copies are attached to this report.
- ☐ Two copies will be submitted _____ (date).
- ☐ No annual report to stockholders is prepared.

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b₁) should be deducted from those in column (b₂) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Account or Item (b)	Balance at close of year (c)		
				CURRENT ASSETS			
1	\$	23	372	(701) Cash	\$	72	975
2		50	000	(702) Temporary cash investments		50	000
3		60	501	(703) Special deposits		40	739
4				(704) Loans and notes receivable			
5		51	843	(705) Traffic and car-service balances—Debit		37	642
6		35	778	(706) Net balance receivable from agents and conductors		35	134
7		283	708	(707) Miscellaneous accounts receivable		289	086
8		2	680	(708) Interest and dividends receivable			715
9		32	315	(709) Accrued accounts receivable		23	825
10			110	(710) Working fund advances			110
11		8	332	(711) Prepayments		11	757
12		108	056	(712) Material and supplies		131	983
13				(713) Other current assets			
14		656	695	Total current assets		693	966
				SPECIAL FUNDS			
15		9	630	(715) Sinking funds	(b ₁) Total book assets at close of year	(b ₂) Respondent's own issues included in (b ₁)	19 858
16				(716) Capital and other reserve funds			275 000
17				(717) Insurance and other funds			
18		9	630	Total special funds			294 858
				INVESTMENTS			
19				(721) Investments in affiliated companies (pp. 10 and 11)			
20				(722) Other investments (pp. 10 and 11)			
21				(723) Reserve for adjustment of investment in securities—Credit			
22				Total investments (accounts 721, 722 and 723)			
		10	698 530	PROPERTIES			
23				(731) Road and equipment property (p. 7)			10 486 658
24	x	x	x x x x	Road	6 640 674		x x x x x x
25	x	x	x x x x	Equipment	653 840		x x x x x x
26	x	x	x x x x	General expenditures	187 203		x x x x x x
27	x	x	x x x x	Other elements of investment	3 004 941		x x x x x x
28	x	x	x x x x	Construction work in progress			x x x x x x
29				(732) Improvements on leased property (p. 7)			x x x x x x
30	x	x	x x x x	Road			x x x x x x
31	x	x	x x x x	Equipment			x x x x x x
32	x	x	x x x x	General expenditures			x x x x x x
33		10	698 530	Total transportation property (accounts 731 and 732)			10 486 658
34		1	863 881	(735) Accrued depreciation—Road and Equipment (pp. 15 and 16)			(1 956 744)
35		2	469	(736) Amortization of defense projects—Road and Equipment (p. 18)			(2 469)
36		1	866 350	Recorded depreciation and amortization (accounts 735 and 736)			(1 959 213)
37		8	832 180	Total transportation property less recorded depreciation and amortization (line 33 less line 36)			8 527 445
38		211	712	(737) Miscellaneous physical property			14 321
39		27	228	(738) Accrued depreciation—Miscellaneous physical property (p. 19)			
40		184	484	Miscellaneous physical property less recorded depreciation (account 737 less 738)			14 321
41		9	016 664	Total properties less recorded depreciation and amortization (line 37 plus line 40)			8 541 766
				OTHER ASSETS AND DEFERRED CHARGES			
42		100	493	(741) Other assets			6 969
43		34	833	(742) Unamortized discount on long-term debt			30 999
44		14	907	(743) Other deferred charges (p. 20)			
45		150	233	Total other assets and deferred charges			37 968
46		9	833 222	TOTAL ASSETS			9 568 658

NOTE.—See page 5A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in short column (b₁) should reflect total book liability at the close of year. The entries in the short column (b₂) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)	Account or item (b)	Balance at close of year (c)
CURRENT LIABILITIES			
47	27 302	(751) Loans and notes payable (p. 20)	
48	59 965	(752) Traffic and car-service balances—Credit	32 956
49	21 743	(753) Audited accounts and wages payable	58 918
50		(754) Miscellaneous accounts payable	26 859
51		(755) Interest matured unpaid	
52		(756) Dividends matured unpaid	
53	50 361	(757) Unmatured interest accrued	48 963
54	347 559	(758) Unmatured dividends declared	
55		(759) Accrued accounts payable	291 666
56	121 950	(760) Federal income taxes accrued	
57	628	(761) Other taxes accrued	120 364
58	629 508	(762) Other current liabilities	628
59		Total current liabilities (exclusive of long-term debt due within one year)	580 354
LONG-TERM DEBT DUE WITHIN ONE YEAR			
60	90 000	(764) Equipment obligations and other debt (pp. 5B and 8)	94 000
LONG-TERM DEBT DUE AFTER ONE YEAR			
61	4 151 000	(765) Funded debt unmatured (p. 5B)	4 031 000
62		(766) Equipment obligations (p. 8)	
63		(767) Receivers' and Trustees' securities (p. 5B)	
64		(768) Debt in default (p. 20)	
65	120 000	(769) Amounts payable to affiliated companies (p. 8)	120 000
66	4 271 000	Total long-term debt due after one year	4 151 000
RESERVES			
67		(771) Pension and welfare reserves	
68		(772) Insurance reserves	
69	10 000	(774) Casualty and other reserves	7 500
70	10 000	Total reserves	7 500
OTHER LIABILITIES AND DEFERRED CREDITS			
71		(781) Interest in default	
72	21 274	(782) Other liabilities	21 218
73		(783) Unamortized premium on long-term debt	
74		(784) Other deferred credits (p. 20)	300
75		(785) Accrued depreciation—Leased property (p. 17)	
76	21 274	Total other liabilities and deferred credits	21 518
SHAREHOLDERS' EQUITY			
<i>Capital stock (Par or stated value)</i>			
77	3 612 800	(791) Capital stock issued—Total	3 612 800
78		Common stock (p. 5B)	3 612 800
79		Preferred stock (p. 5B)	
80		(792) Stock liability for conversion	
81		(793) Discount on capital stock	
82	3 612 800	Total capital stock	3 612 800
<i>Capital Surplus</i>			
83	387 200	(794) Premiums and assessments on capital stock (p. 19)	
84		(795) Paid-in surplus (p. 19)	387 200
85	387 200	(796) Other capital surplus (p. 19)	
86		Total capital surplus	387 200
<i>Retained Income</i>			
87	811 440	(797) Retained income—Appropriated (p. 19)	
88	811 440	(798) Retained income—Unappropriated (p. 22)	714 186
89		Total retained income	714 186
90	4 811 440	Total shareholders' equity	4 714 186
91	9 833 222	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	9 568 558

Note.—See page 5A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

COMPARATIVE GENERAL BALANCE SHEET--EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code \$ 6,000.00

(b) Estimated accumulated net reduction in Federal income taxes because of accelerated depreciation of facilities since December 31, 1953, under provisions of section 167 of the Internal Revenue Code and depreciation deductions resulting from the use of the guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation \$ None

(c) Estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962 compared with the income taxes that would otherwise have been payable without such investment tax credit \$ None

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code \$ None

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investment since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code \$ None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
			\$
			\$ None

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	As recorded on books				Amount not recorded
	Amount in dispute	Account Nos.			
		Debit	Credit		
Per diem receivable	\$ 6,035		782	\$	
Per diem payable	\$ 6,035				
Net amount	\$ 6,035	XXXXXX	XXXXXX	\$	

4. Amount (estimated, if necessary) of net income, or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts \$ 120,000.00

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$ 32,000.00

(1) None

(2) None

(3) None

(4) None

670. FUNDED DEBT UNMATURED

Give particulars of the various issues of securities in accounts Nos. 764, "Equipment obligations and other debt due within one year" (excluding equipment obligations), and 765, "Funded debt unmatured," at close of the year. Funded debt, as here used, comprises all obligations maturing later than one year after date of issue in accordance with the instructions in the Uniform System of Accounts for Railroad Companies. Show

each issue separately, and make all necessary explanations in footnotes. For the purposes of this report, securities are considered to be *actually issued* when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. It should be noted that section 20a of

the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption. Entries in columns (k) and (l) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

Line No.	Name and character of obligation (a)	INTEREST PROVISIONS			Total amount nominally and actually issued (f)	Nominally issued and held by or for respondent (Identify pledged securities by symbol "pr") (g)	Total amount actually issued (h)	Reacquired and held by or for respondent (Identify pledged securities by symbol "pr") (i)	Actually outstanding at close of year (j)	INTEREST DURING YEAR	
		Nominal date of issue (b)	Date of maturity (c)	Rate percent annum (d)						Accrued (k)	Actually paid (l)
1	1st Mortgage	10/1 1911	10/1 82	4%	Apr. 1	\$	\$	\$	\$	\$	\$
2		57			Oct. 1						
3											
4											
					TOTAL	6 000 000	6 000 000	26 000	4 125 000	199 053	200 452

5 Funded debt canceled: Nominally issued, \$

Actually issued, \$ 1,849,000

6 Purpose for which issue was authorized†

690. CAPITAL STOCK

Give the particulars called for concerning the several classes and issues of capital stocks of the respondent outstanding at the close of the year, and make all necessary explanations in footnotes. For definition of securities *actually issued* and *actually outstanding* see instructions for schedule 670. It should be noted that section 20a of the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption.

Line No.	Class of stock (a)	Date issue was authorized (b)	Par value per share (c)	Authorized† (d)	Authorized (e)	PAR VALUE OF PAR VALUE OR SHARES OF NONPAR STOCK			ACTUALLY OUTSTANDING AT CLOSE OF YEAR		
						Nominally issued and held by or for respondent (Identify pledged securities by symbol "pr") (f)	Total amount actually issued (g)	Reacquired and held by or for respondent (Identify pledged securities by symbol "pr") (h)	Par value of par-value stock (i)	Number (j)	Book value (k)
11	Common	12/1 07	\$ 100	6 000 000	4 000 000	\$	\$ 4 000 000	\$	\$ 3 612 800		\$
12											
13											
14											

15 Par value of par value or book value of nonpar stock canceled: Nominally issued, \$

Actually issued, \$ 387,200

16 Amount of receipts outstanding at the close of the year for installments received on subscriptions for stocks

17 Purpose for which issue was authorized†

18 The total number of stockholders at the close of the year was

695. RECEIVERS' AND TRUSTEES' SECURITIES

Give particulars of evidences of indebtedness issued and payment of equipment obligations assumed by receivers and trustees under orders of a court as provided for in account No. 767, "Receivers' and trustees' securities." For definition of securities actually issued, and actually outstanding, see instructions for schedule 670.

Line No.	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	INTEREST PROVISIONS		Total par value authorized† (f)	TOTAL PAR VALUE HELD BY OR FOR RESPONDENT AT CLOSE OF YEAR		Total par value actually outstanding at close of year (i)	INTEREST DURING YEAR	
				Rate percent annum (d)	Dates due (e)		Nominally issued (g)	Nominally outstanding (h)		Accrued (j)	Actually paid (k)
21						\$	\$	\$	\$	\$	\$
22											
23											
24	None										
25											
26											
					TOTAL						

† By the State Board of Railroad Commissioners, or other public authority, if any, having control over the issue of securities; if no public authority has such control, state the purpose and amount as authorized by the board of directors and approved by stockholders.

Line
No.

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701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in accounts 731, "Road and equipment property," and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) or (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be explained. All changes made during the year should be analyzed by primary accounts.

3. Report on line 85 amounts not includable in the primary road accounts. The items reported should be briefly identified and explained in a footnote on page 6. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)
1	(1) Engineering.....	\$ 81 911			\$ 81 911
2	(2) Land for transportation purposes.....	507 692		63 774	443 918
3	(2½) Other right-of-way expenditures.....	484 845			484 845
4	(3) Grading.....				
5	(5) Tunnels and subways.....				
6	(6) Bridges, trestles, and culverts.....	1 842 788			1 842 788
7	(7) Elevated structures.....				
8	(8) Ties.....	321 094	1 331	175	322 250
9	(9) Rails.....	527 418	5 195	235	532 378
10	(10) Other track material.....	523 769	17 035	594	540 210
11	(11) Ballast.....	431 100	1 586	113	432 573
12	(12) Track laying and surfacing.....	378 246	7 284	368	385 162
13	(13) Fences, snowsheds, and signs.....	3 997			3 997
14	(16) Station and office buildings.....	163 356	453		163 809
15	(17) Roadway buildings.....	16 452		879	15 573
16	(18) Water stations.....	352			352
17	(19) Fuel stations.....	10 355			10 355
18	(20) Shops and enginehouses.....	172 936	20 186		193 122
19	(21) Grain elevators.....				
20	(22) Storage warehouses.....				
21	(23) Wharves and docks.....				
22	(24) Coal and ore wharves.....				
23	(25) TOFC/COFC terminals.....				
24	(26) Communication systems.....	49 341			49 341
25	(27) Signals and interlockers.....	887 502			887 502
26	(29) Power plants.....	1 468			1 468
27	(31) Power-transmission systems.....	9 591			9 591
28	(35) Miscellaneous structures.....				
29	(37) Roadway machines.....	54 337	10 891		65 228
30	(38) Roadway small tools.....	4 827			4 827
31	(39) Public improvements—Construction.....	112 357			112 357
32	(43) Other expenditures—Road.....				
33	(44) Shop machinery.....	57 117			57 117
34	(45) Power-plant machinery.....				
35	Other (specify and explain).....				
36	TOTAL EXPENDITURES FOR ROAD.....	6 642 851	63 961	66 138	6 640 674
37	(52) Locomotives.....	631 270			631 270
38	(53) Freight-train cars.....	9 416			9 416
39	(54) Passenger-train cars.....				
40	(55) Highway revenue equipment.....				
41	(56) Floating equipment.....				
42	(57) Work equipment.....	12 918			12 918
43	(58) Miscellaneous equipment.....	11 127		10 891	236
44	TOTAL EXPENDITURES FOR EQUIPMENT.....	664 731		10 891	653 840
45	(71) Organization expenses.....			7 246	157 841
46	(76) Interest during construction.....	165 087			29 362
47	(77) Other expenditures—General.....	29 362			
48	TOTAL GENERAL EXPENDITURES.....	194 449		7 246	187 203
49	TOTAL.....	7 502 031	63 961	84 275	7 481 717
50	(80) Other elements of investment.....	3 196 499		191 558	3 004 941
51	(90) Construction work in progress.....				
52	GRAND TOTAL.....	10 698 530	63 961	275 833	10 486 658

801. PROPRIETARY COMPANIES

Give particulars called for regarding each inactive proprietary corporation of the respondent (i. e., one all of whose outstanding stocks or obligations are held by or for the respondent without

any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or

controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote.

Line No.	Name of proprietary company (a)	MILEAGE OWNED BY PROPRIETARY COMPANY					Investment in transportation property (accounts Nos. 731 and 732) (g)	Capital stock (account No. 791) (h)	Unmatured funded debt (account No. 765) (i)	Debt in default (account No. 768) (j)	Amounts payable to affiliated companies (account No. 769) (k)
		Road (b)	Second and additional main tracks (c)	Passing tracks, crossovers, and turnouts (d)	Way switching tracks (e)	Yard switching tracks (f)					
1							\$		\$		\$
2											
3											
4	None										
5											
6											

901. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of the amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If

any such debt is evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include interest accruals and interest payments on nonnegotiable debt retired during the year, even though no

portion of the issue remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)		Rate of interest (b)	Balance at beginning of year (c)	Balance at close of year (d)	Interest accrued during year (e)	Interest paid during year (f)
21	The Baltimore & Ohio RR Co.	Cash advances from	None %	\$ 21 419	\$ 21 419	None	None
22	The Chesapeake & Ohio Ry Co.	Proprietary Roads	None	34 278	34 278	None	None
23	The Norfolk & Western Ry Co.	authorized by	None	12 860	12 860	None	None
24	Penn Central: N.Y.C.	Finance Committee	None	38 583	38 583	None	None
25	P-Co.	Sept. 1968	None	12 860	12 860	None	None
26		TOTAL		120 000	120 000	None	None

902. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in the balance outstanding in accounts Nos. 764, "Equipment obligations and other debt due within one year," and 766, "Equipment obligations," at the close of the year. In

column (a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units covered by the obligation together with other details of identification. In column (c) show current rate of

interest, in column (d) show the contract price at which the equipment is acquired, and in column (e) the amount of cash paid upon acceptance of the equipment.

Line No.	Designation of equipment obligation (a)	Description of equipment covered (b)	Current rate of interest (c)	Contract price of equipment acquired (d)	Cash paid on acceptance of equipment (e)	Actually outstanding at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
41			%	\$	\$	\$	\$	\$
42								
43	None							
44								
45								
46								
47								
48								
49								
50								

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 1001 AND 1002

1. Schedules 1001 and 1002 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of other corporations held by respondent at the close of the year specifically as investments, including obligations of the United States, of a State or local government, or of an individual, so held, in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; 722, "Other investments"; and 717, "Insurance and other funds"; investments made, disposed of, or written down during the year; and dividends and interest credited to income. Securities of affiliated companies are reportable in schedule No. 1001, and securities of nonaffiliated companies in schedule No. 1002. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, stockyards, express service and facilities, electric railway highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 33 of this form.

9. Classify the securities according to the classification given above, showing the subclass by means of letters and figures in columns (a) and (b). Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

10. Entries in column (c) should show date of maturity of bonds and other evidences of indebtedness. Obligations of the same designation which mature serially may be reported as "Serially 19----- to 19-----."

11. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (j), and (l) of schedule No. 1001 and in columns (d), (e), (f), (g), (i), and (k) of schedule No. 1002. In reporting advances, the columns mentioned should be left blank. If any advances are pledged, give particulars in a footnote.

12. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein.

13. These schedules should not include any securities issued or assumed by respondent.

1001. INVESTMENTS IN AFFILIATED COMPANIES (See page 9 for Instructions)

Line No.	Account No.	Class No.	Name of issuing company and description of security held, also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR											
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR											
					Pledged			Unpledged			In sinking, insurance, and other funds			Total par value		
	(a)	(b)	(c)	(d)	(e)			(f)			(g)			(h)		
1				%	\$			\$			\$			\$		
2																
3																
4																
5			None													
6																
7																
8																
9																
10																

1002. OTHER INVESTMENTS (See page 9 for Instructions)

Line No.	Ac- count No.	Class No.	Name of issuing company or government and description of security held, also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR											
				PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR											
				Pledged			Unpledged			In sinking, insurance, and other funds			Total par value		
				(d)			(e)			(f)			(g)		
(a)	(b)	(c)													
21	715	3(D)	Sears, Roebuck Acceptance Corp. Notes	\$			\$			\$			\$	20 000	
22															
23															
24															
25															
26															
27															
28															
29															
30															
31															

1001. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.							
Total book value			Par value			Book value			Par value			Book value*				Selling price			Rate	Amount credited to income		
(i)			(j)			(k)			(l)			(m)				(n)			(o)	(p)		
\$			\$			\$			\$			\$				\$			%	\$		
																						1
																						2
																						3
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1002. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR				INVESTMENTS MADE DURING YEAR				INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.
Total book value				Par value		Book value		Par value		Book value*		Selling price		Rate	Amount credited to income		
(h)				(i)		(j)		(k)		(l)		(m)		(n)	(o)		
\$				\$		\$		\$		\$		\$		%	\$		
	19	763			70 000		68 745		50 000				50 000	5.625		284	21
														4.875		267	22
														5.		45	23
														4.75		95	24
																	25
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																	29
																	30
																	31

*Identify all entries in this column which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

1201. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedule 1001, as well as those owned or controlled by any other organization or individual whose action respondent is enabled to determine.

3. Investments in U. S. Treasury obligations may be combined in a single item.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made (list on same line in second section and in same order as in first section)	INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR		
			Total par value			Total book value		
			(e)			(d)		
	(a)	(b)	\$			\$		
1								
2								
3								
4								
5		None						
6								
7								
8								
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Line No.	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									Names of subsidiaries in connection with things owned or controlled through them
	Fair value			Book value			Selling price			
	(g)			(h)			(i)			
	\$			\$			\$			(j)
1										
2										
3										
4										
5										
6										
7										None
8										
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1302. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the com-

posite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account No. 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes non-depreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	OWNED AND USED			LEASED FROM OTHERS					
		DEPRECIATION BASE		Annual composite rate (percent) (d)	DEPRECIATION BASE		Annual composite rate (percent) (g)			
		At beginning of year (b)	At close of year (e)		At beginning of year (f)	At close of year (h)				
		\$	\$	%	\$	\$			%	
1	ROAD									
2	(1) Engineering	88 649	88 649	85						
3	(2½) Other right-of-way expenditures	510 681	510 681	15						
4	(3) Grading									
5	(5) Tunnels and subways	1 849 707	1 849 707	1 30						
6	(6) Bridges, trestles, and culverts									
7	(7) Elevated structures									
8	(13) Fences, snowsheds, and signs	3 996	3 996	4 85						
9	(16) Station and office buildings	163 397	163 850	1 05						
10	(17) Roadway buildings	16 452	15 573	2 85						
11	(18) Water stations	352	352	2 75						
12	(19) Fuel stations	10 355	10 355	2 00						
13	(20) Shops and enginehouses	172 935	193 121	1 90						
14	(21) Grain elevators									
15	(22) Storage warehouses									
16	(23) Wharves and docks									
17	(24) Coal and ore wharves									
18	(25) TOFC/COFC terminals									
19	(26) Communication systems	49 341	49 341	2 90						
20	(27) Signals and interlockers	887 803	887 803	3 00						
21	(29) Power plants	1 468	1 468	1 00						
22	(31) Power-transmission systems	7 472	7 472	4 00						
23	(35) Miscellaneous structures									
24	(37) Roadway machines	54 337	65 228	7 55						
25	(39) Public improvements—Construction	93 495	93 495	1 90						
26	(44) Shop machinery	57 117	57 117	3 10						
27	(45) Power-plant machinery									
28	All other road accounts									
29	Amortization (other than defense projects)									
30	Total road	3 967 557	3 998 208	1 72	None	None		None		
31	EQUIPMENT									
32	(52) Locomotives	631 270	631 270	3 88						
33	(53) Freight-train cars	9 416	9 416	4 12						
34	(54) Passenger-train cars									
35	(55) Highway revenue equipment									
36	(56) Floating equipment	12 918	12 918	4 60						
37	(57) Work equipment	235	235	15 23						
38	(58) Miscellaneous equipment	653 839	653 839	3 89	None	None		None		
39	Total equipment	4 621 396	4 652 047	x x	None	None		x x		
40	GRAND TOTAL									

a/c 13 Base \$3,996. Reserve \$5,775.

a/c 31 Base \$7,472. Reserve \$8,305.

a/c 57 Crane Car #7. Base \$360. Fully depreciated 7/62. No depreciation taken since that time.

a/c 58 Snow Plow Attachment Only. Base \$235. Reserve \$335. No depreciation taken since 12/64.

1203. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includable in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 29 and 38 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE						Annual com- posite rate (percent) (d)
		Beginning of year (b)			Close of year (c)			
		\$			\$			
	ROAD							%
1								
2	(1) Engineering.....							
3	(2½) Other right-of-way expenditures.....							
4	(3) Grading.....							
5	(5) Tunnels and subways.....							
6	(6) Bridges, trestles, and culverts.....							
7	(7) Elevated structures.....							
8	(13) Fences, snowsheds, and signs.....							
9	(16) Station and office buildings.....							
10	(17) Roadway buildings.....							
11	(18) Water stations.....							
12	(19) Fuel stations.....							
13	(20) Shops and enginehouses.....							
14	(21) Grain elevators.....							
15	(22) Storage warehouses.....							
16	(23) Wharves and docks.....							
17	(24) Coal and ore wharves.....							
18	(25) TOFC/COFC terminals.....							
19	(26) Communication systems.....							
20	(27) Signals and interlockers.....							
21	(29) Power plants.....							
22	(31) Power-transmission systems.....							
23	(35) Miscellaneous structures.....							
24	(37) Roadway machines.....							
25	(39) Public improvements—Construction.....							
26	(44) Shop machinery.....							
27	(45) Power-plant machinery.....							
28	All other road accounts.....							
29	Total road.....			None			None	None
30	EQUIPMENT							
31	(52) Locomotives.....							
32	(53) Freight-train cars.....							
33	(54) Passenger-train cars.....							
34	(55) Highway revenue equipment.....							
35	(56) Floating equipment.....							
36	(57) Work equipment.....							
37	(58) Miscellaneous equipment.....			None			None	None
38	Total equipment.....			None			None	None
39	GRAND TOTAL.....			None			None	XX XX

1501. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 1502 for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in red or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 29.

Line No.	Account (a)	Balance at beginning of year (b)		CREDITS TO RESERVE DURING THE YEAR		DEBITS TO RESERVE DURING THE YEAR		Balance at close of year (g)	
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
		\$		\$	\$	\$	\$	\$	
1	ROAD								
2	(1) Engineering	11	556	754				12	310
3	(2) Other right-of-way expenditures								
4	(3) Grading	19	760	766				20	526
5	(5) Tunnels and subways								
6	(6) Bridges, trestles, and culverts	682	574	24	046			706	620
7	(7) Elevated structures								
8	(13) Fences, snowsheds, and signs	5	581	194				5	775
9	(16) Station and office buildings	7	679	1	716			9	395
10	(17) Roadway buildings	5	855	458		878		5	435
11	(18) Water stations		88	9					79
12	(19) Fuel stations	2	526	207				2	733
13	(20) Shops and enginehouses	29	971	3	348			33	319
14	(21) Grain elevators								
15	(22) Storage warehouses								
16	(23) Wharves and docks								
17	(24) Coal and ore wharves								
18	(25) TOFC/COFC terminals								
19	(26) Communication systems	35	051	1	431			36	482
20	(27) Signals and interlockers	479	644	26	634			506	278
21	(29) Power plants		443	15					458
22	(31) Power-transmission systems	8	006	299				8	305
23	(35) Miscellaneous structures								
24	(37) Roadway machines	39	569	4	856	5	914	50	339
25	(39) Public improvements—Construction	28	075	1	777			29	852
26	(44) Shop machinery*	13	360	1	771			15	131
27	(45) Power-plant machinery*								
28	All other road accounts								
29	Amortization (other than defense projects)								
30	Total road	1	369 562	68 281	5 914	878		1	442 879
31	EQUIPMENT								
32	(52) Locomotives	467	065	24	494			491	559
33	(53) Freight-train cars	5	540	388				5	928
34	(54) Passenger-train cars								
35	(55) Highway revenue equipment								
36	(56) Floating equipment								
37	(57) Work equipment	14	371	577				14	948
38	(58) Miscellaneous equipment	7	343				5 913	1	430
39	Total equipment	494	319	25	459		5 913	513	865
40	GRAND TOTAL	1	863 881	93 740	5 914	878	5 913	1	956 744

*Chargeable to account 2223.

Other Credits in a/c 37 and Other Debits in a/c 58 reflects transfer of related depreciation in connection with transfer of Off-Track vehicle (Speed Swing) from Misc. Equipment Roadway Machines.

the depreciation charges for which are not includable in operating expenses of the respondent. (See schedule 1501 for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (g) for any primary account should be shown in red or designated "Dr."

[illegible]

1503. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includable in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account (a)	Balance at beginning of year (b)			CREDITS TO RESERVE DURING THE YEAR		DEBITS TO RESERVE DURING THE YEAR		Balance at close of year (g)		
					Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)			
1	ROAD										
2	(1) Engineering										
3	(2½) Other right-of-way expenditures										
4	(3) Grading										
5	(5) Tunnels and subways										
6	(6) Bridges, trestles, and culverts										
7	(7) Elevated structures										
8	(13) Fences, snowsheds, and signs										
9	(16) Station and office buildings										
10	(17) Roadway buildings										
11	(18) Water stations										
12	(19) Fuel stations										
13	(20) Shops and enginehouses										
14	(21) Grain elevators										
15	(22) Storage warehouses										
16	(23) Wharves and docks			None							
17	(24) Coal and ore wharves										
18	(25) TOFC/COFC terminals										
19	(26) Communication systems										
20	(27) Signals and interlocks										
21	(29) Power plants										
22	(31) Power-transmission systems										
23	(35) Miscellaneous structures										
24	(37) Roadway machines										
25	(39) Public improvements—Construction										
26	(44) Shop machinery*										
27	(45) Power-plant machinery*										
28	All other road accounts										
29	Total road										
30	EQUIPMENT										
31	(52) Locomotives										
32	(53) Freight-train cars										
33	(54) Passenger-train cars										
34	(55) Highway revenue equipment										
35	(56) Floating equipment			None							
36	(57) Work equipment										
37	(58) Miscellaneous equipment										
38	TOTAL EQUIPMENT										
39	GRAND TOTAL										

*Chargeable to account 2223.

1695. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Amortization of defense projects—Road and Equipment—" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.
2. Show in columns (f) to (i) the balance at the close of the year and all credits and debits during the year in reserve account No. 736, "Amortization of defense projects—Road and Equipment."
3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 28. If reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."
4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE				RESERVE			
		Debits during year (b)	Credits during year (c)	Adjustments (d)	Balance at close of year (e)	Credits during year (f)	Debits during year (g)	Adjustments (h)	Balance at close of year (i)
1	ROAD:	\$	\$	\$	\$	\$	\$	\$	\$
2		XX	XX	XX	XX	XX	XX	XX	XX
3									
4	Minor item								2 469
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									
27	TOTAL ROAD								2 469
28	EQUIPMENT:								
29	(52) Locomotives	XX	XX	XX	XX	XX	XX	XX	XX
30	(53) Freight-train cars								
31	(54) Passenger-train cars								
32	(55) Highway revenue equipment								
33	(56) Floating equipment								
34	(57) Work equipment								
35	(58) Miscellaneous equipment								
36	Total equipment								None
37	GRAND TOTAL								2 469
38									

1607. DEPRECIATION RESERVE—MISCELLANEOUS PHYSICAL PROPERTY

Give particulars of the credits and debits during the year to account No. 738, "Accrued depreciation—Miscellaneous physical property," for each item or group of property for which depreciation was accrued; also the balances at the beginning of the year and at the close of the year in the reserve for each such item or group of property.

Show in column (f) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account. Each item amounting to \$50,000 or more should be stated; items less than \$50,000 may be combined in a single entry designated "Minor items, each less than \$50,000."

Line No.	Item (Kind of property and location) (a)	Balance at beginning of year (b)			Credits during year (c)			Debits during year (d)			Balance at close of year (e)			Rates (percent) (f) %	Base (g)		
		\$			\$			\$			\$				\$		
1	Office Bldg. at 1214 Cherry																
2	Street, Toledo, Ohio:																
3	Land 86,427																
4	Bldg. 105,965		27	228		278		27	506		- 0 -		1 05		105	965	
5	192,392																
6																	
7																	
8																	
9																	
10	Note: 3 Mo's. depreciation																
11	only. Sold to City of																
12	Toledo 4/1/71, for																
13	urban renewal.																
14																	
15	TOTAL		27	228		278		27	506		- 0 -		1 05		105	965	

1608. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted, and in column (b) insert the contra account number to which the amount stated in column (c), (d), or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.					
			794. Premiums and assessments on capital stock (c)		795. Paid-in surplus (d)		796. Other capital surplus (e)	
31	Balance at beginning of year	x x x	\$		\$	387 200	\$	
32	Additions during the year (describe):							
33	None							
34								
35								
36								
37	Total additions during the year	x x x						
38	Deductions during the year (describe):							
39								
40	None							
41								
42	Total deductions	x x x				387 200		
43	Balance at close of year	x x x						

1609. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)			Debits during year (c)			Balance at close of year (d)		
		\$			\$			\$		
61	Additions to property through retained income									
62	Funded debt retired through retained income									
63	Sinking fund reserves									
64	Miscellaneous fund reserves									
65	Retained income—Appropriated (not specifically invested)									
66	Other appropriations (specify):									
67										
68	None									
69										
70										
71										
72										
73										
74	TOTAL									

1701. LOANS AND NOTES PAYABLE

Give particulars of the various creditors and the character of the transactions involved in the current liability account No. 751, "Loans and notes payable."

List every item in excess of \$100,000, giving the information indicated in the column headings.

For creditors whose balances were severally less than \$100,000, a single

entry may be made under a caption "Minor accounts, each less than \$100,000."

Entries in columns (g) and (h) should include interest accruals and interest payments on loans and notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

Line No.	Name of creditor (a)	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year (f)			Interest accrued during year (g)			Interest paid during year (h)		
					%	\$			\$			\$		
1														
2														
3														
4	None													
5														
6														
7														
8														
9														
TOTAL														

1702. DEBT IN DEFAULT

Give particulars for amounts included in Balance Sheet Account No. 768, "Debt in default," giving particulars for each security outstanding even though the amount be less than \$100,000.

Entries in columns (g) and (h) should include interest accruals and

interest payments on matured funded debt retired during the year, even though no portion of the debt remained outstanding at the close of the year.

Line No.	Name of security (a)	Reason for nonpayment at maturity (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Total par value actually outstanding at close of year (f)			Interest accrued during year (g)			Interest paid during year (h)		
					%	\$			\$			\$		
21														
22														
23														
24	None													
25														
26														
TOTAL														

1703. OTHER DEFERRED CHARGES

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry

designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)		
		\$		
41				
42				
43				
44	None			
45				
46				
47				
48				
49				
50				
TOTAL				

1704. OTHER DEFERRED CREDITS

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry

designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)		
		\$		
61	Minor Item			300
62				
63				
64				
65				
66				
67				
68				
69				
70				
TOTAL				300

1801. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies. All contra entries hereunder should be indicated in parentheses.

2. Any unusual accruals involving substantial amounts included in columns (b) and (d) on lines 9 to 63, inclusive, should be fully explained in a footnote.

3. Give the particulars called for on lines 71 to 92, inclusive, with respect to net accruals of taxes on railway property and U.S. Government taxes. Substantial adjustments included in the amounts reported should be explained.

4. On page 21A show an analysis and distribution of Federal income taxes.

Line No.	Item (a)	Amount applicable to the year (b)			Line No.	Item (c)	Amount applicable to the year (d)		
		\$	x x	x x			\$	x x	x x
1	ORDINARY ITEMS				51	FIXED CHARGES			
2	RAILWAY OPERATING INCOME				52	(542) Rent for leased roads and equipment (p. 27)			
3	(501) Railway operating revenues (p. 23)	1	179	557	53	(546) Interest on funded debt:			
4	(531) Railway operating expenses (p. 24)	1	135	493	54	(a) Fixed interest not in default		199	053
5	Net revenue from railway operations		44	064	55	(b) Interest in default			
6	(532) Railway tax accruals		253	646	56	(547) Interest on unfunded debt		2	925
7	Railway operating income		(209)	582	57	(548) Amortization of discount on funded debt		201	978
8	RENT INCOME				58	Total fixed charges		94	304
9	(503) Hire of freight cars and highway revenue freight equipment—Credit balance				59	Income after fixed charges (lines 50, 58)			
10	(544) Rent from locomotives			51	60	OTHER DEDUCTIONS			
11	(545) Rent from passenger-train cars				61	(546) Interest on funded debt:			
12	(506) Rent from floating equipment			51	62	(c) Contingent interest		94	304
13	(507) Rent from work equipment		668	489	63	Ordinary income (lines 59, 62)			
14	(508) Joint facility rent income		668	540	64	EXTRAORDINARY AND PRIOR PERIOD ITEMS			
15	Total rent income				65	(570) Extraordinary items - Net Cr. (Dr.) (p. 21B)			
16	RENTS PAYABLE				66	(580) Prior period items - Net Cr. (Dr.) (p. 21B)			
17	(536) Hire of freight cars and highway revenue freight equipment—Debit balance		144	048	67	(590) Federal income taxes on extraordinary and prior period items - Debit (Credit) (p. 21B)			
18	(537) Rent for locomotives				68	Total extraordinary and prior period items - Cr. (Dr.)			
19	(538) Rent for passenger-train cars				69	Net income transferred to Retained Income		94	304
20	(539) Rent for floating equipment		10	178		Unappropriated			
21	(540) Rent for work equipment		30	140	70	ANALYSIS OF ACCOUNT 532, RAILWAY TAX ACCRUALS			
22	(541) Joint facility rents		184	366	71	United States Government taxes:			
23	Total rents payable		484	174	72	Income taxes		115	268
24	Net rents (lines 15, 23)		274	592	73	Old age retirement		24	385
25	Net railway operating income (lines 7, 24)				74	Unemployment insurance			
26	OTHER INCOME				75	All other United States taxes		139	653
27	(502) Revenue from miscellaneous operations (p. 24)				76	Total—U.S. Government taxes			
28	(509) Income from lease of road and equipment (p. 27)		57	442	77	Other than U.S. Government taxes:			
29	(510) Miscellaneous rent income (p. 25)		(1)	338	78	Real & Personal Prop. Tax-Ohio		107	090
30	(511) Income from nonoperating property (p. 26)				79	Gross Business Tax-Ohio		6	839
31	(512) Separately operated properties—Profit		14	167	80	P.U.C.O. Mtce. Tax			64
32	(513) Dividend income			691	81				
33	(514) Interest income				82				
34	(516) Income from sinking and other reserve funds				83				
35	(517) Release of premiums on funded debt				84				
36	(518) Contributions from other companies (p. 27)		50	976	85				
37	(519) Miscellaneous income (p. 25)		121	938	86				
38	Total other income		396	530	87				
39	Total income (lines 25, 38)				88				
40	MISCELLANEOUS DEDUCTIONS FROM INCOME				89				
41	(534) Expenses of miscellaneous operations (p. 24)				90				
42	(535) Taxes on miscellaneous operating property (p. 24)			253	91	Total—Other than U.S. Government taxes		113	993
43	(543) Miscellaneous rents (p. 25)			242	92	Grand Total—Railway tax accruals (account 532)		253	646
44	(544) Miscellaneous tax accruals								
45	(545) Separately operated properties—Loss								
46	(549) Maintenance of investment organization								
47	(550) Income transferred to other companies (p. 27)		99	753					
48	(551) Miscellaneous income charges (p. 25)		100	248					
49	Total miscellaneous deductions		296	282					
50	Income available for fixed charges (lines 39, 49)								

*Enter name of State.

NOTE.—See page 21B for explanatory notes, which are an integral part of the Income Account for the Year.

1801. INCOME ACCOUNT FOR THE YEAR -- Continued

ANALYSIS OF FEDERAL INCOME TAXES

Line No.	Item (a)	Amount (b)			Remarks (c)
101	Provision for income taxes based on taxable net income recorded in the accounts for the year.	\$			
102	Net decrease (or increase) because of use of accelerated depreciation under section 167 of the Internal Revenue Code and guideline lives pursuant to Revenue Procedure 62-21 and different basis used for book depreciation.				
103	Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation.				
104	Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962.				
105	Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis use for book depreciation.				
106	Net decrease (or increase) because of amortization of certain rights-of-way investment under section 185 of the Internal Revenue Code.				
	Tax consequences, material in amount, of other unusual and significant items excluded from the income recorded in the accounts for the year or where tax consequences are disproportionate to related amounts recorded in income accounts: (Describe)				
107					
108					
109					
110					
111					
112					
113					
114					
115					
116					
117	Net applicable to the current year.				
118	Adjustments applicable to previous years (net debit or credit), except carry-backs and carry-overs.				
119	Adjustments for carry-backs.				
120	Adjustments for carry-overs.				
121	TOTAL.				
	Distribution:	X X	X X	X X	
122	Account 532.				
123	Account 590.				
124	Other (Specify).				
125					
126	Total.				

NOTE: The amount shown on line 72 should equal line 122; the amount shown on line 121 should equal line 126.

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice; and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential effect on net income for the year need not be reported. If carrier

has nothing to report, insert the word "None." The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in the section below Schedule 1801, "Income account for the year," pertaining to the analysis of Federal income taxes. However, the explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590 "Federal income taxes on extraordinary and prior period items" are to be disclosed below.

A/C 551 Page 21 - \$99,753

This account includes \$96,684, written off from "Other Assets", and represents Bills Collectible due from Penn-Central applicable to the period prior to June 22, 1970, the date set by the court in Penn-Central bankruptcy proceedings.

Auth: I.C.C. Circular No. 144 - Revised, dated April 30, 1971.
Service Date: May 5, 1971

1901. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)		Remarks (c)
	CREDITS	\$		
1	(602) Credit balance transferred from Income (p. 21)-----	94	304	
2	(606) Other credits to retained income†-----			Net of Federal income taxes \$ <u>None</u>
3	(622) Appropriations released-----			
4	Total-----	94	304	
	DEBITS			
5	(612) Debit balance transferred from Income (p. 21)-----	191	558	
6	(616) Other debits to retained income†-----			Net of Federal income taxes \$ <u>None</u>
7	(620) Appropriations for sinking and other reserve funds-----			
8	(621) Appropriations for other purposes-----			
9	(623) Dividends (p. 23)-----	191	558	
10	Total-----	(97	234)	
11	Net increase during year*-----	811	440	
12	Balance at beginning of year (p. 5)*-----	714	186	
13	Balance at end of year (carried to p. 5)*-----			

* Amount in parentheses indicates debit balance.

† Show principal items in detail.

a/c 616: This represents amortization of a/c 80 - Other Elements of Investment.

2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.
2. Any unusual accruals involving substantial amounts included in columns (b) and (d) should be fully explained in a footnote.

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)			Name of railway operating expense account (c)	Amount of operating expenses for the year (d)		
		\$	x x	x x		\$	x x	x x
	MAINTENANCE OF WAY AND STRUCTURES				TRANSPORTATION—RAIL LINE			
1	(2201) Superintendence		x x	40 744	(2241) Superintendence and dispatching		x x	112 445
2	(2202) Roadway maintenance			316 304	(2242) Station service			50 140
3	(2203) Maintaining structures			19 068	(2243) Yard employees			606 596
4	(2203½) Retirements—Road			8 506	(2244) Yard switching fuel			26 092
5	(2204) Dismantling retired road property			2 628	(2245) Miscellaneous yard expenses 1229,670			34 558
6	(2205) Road property—Depreciation 588,905			72 703	(2246) Operating joint yards and terminals—Dr			197 831
7	(2209) Other maintenance of way expenses			80 090	(2247) Operating joint yards and terminals—Cr			(342 650)
8	(2210) Maintaining joint tracks, yards, and other facilities—Dr			48 662	(2248) Train employees			
9	(2211) Maintaining joint tracks, yards, and other facilities—Cr			(585 191)	(2249) Train fuel			
10	Total maintenance of way and structures			3 514	(2251) Other train expenses			1 900
11	MAINTENANCE OF EQUIPMENT				(2252) Injuries to persons			5 216
12	(2221) Superintendence		x x	31 558	(2253) Loss and damage			1 332
13	(2222) Repairs to shop and power-plant machinery			400	(2254) Other casualty expenses			14 591
14	(2223) Shop and power-plant machinery—Depreciation			1 771	(2255) Other rail and highway transportation expenses			88 969
15	(2224) Dismantling retired shop and power-plant machinery			1 111	(2256) Operating joint tracks and facilities—Dr			
16	(2225) Locomotive repairs			46 080	(2257) Operating joint tracks and facilities—Cr			
17	(2226) Car and highway revenue equipment repairs			22 720	Total transportation—Rail line			887 020
18	(2227) Other equipment repairs			4 135	MISCELLANEOUS OPERATIONS		x x	x x
19	(2228) Dismantling retired equipment				(2258) Miscellaneous operations			
20	(2229) Retirements—Equipment				(2259) Operating joint miscellaneous facilities—Dr			
21	(2234) Equipment—Depreciation 152,029			19 545	(2260) Operating joint miscellaneous facilities—Cr			
22	(2235) Other equipment expenses			19 826	GENERAL		x x	x x
23	(2236) Joint maintenance of equipment expenses—Dr			4 883	(2261) Administration			87 655
24	(2237) Joint maintenance of equipment expenses—Cr			(8 354)	(2262) Insurance			8 654
25	Total maintenance of equipment			143 675	(2264) Other general expenses			47 360
26	TRAFFIC		x x	x x	(2265) General joint facilities—Dr 145,165			1 496
27	(2240) Traffic expenses			22 953	(2266) General joint facilities—Cr			(66 834)
28					Total general expenses			78 331
29					GRAND TOTAL RAILWAY OPERATING EXPENSES			1 135 493

30 Operating ratio (ratio of operating expenses to operating revenues), 96.26 percent. (Two decimal places required.)

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted.

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other

incomplete title. All peculiarities of title should be explained in a footnote. The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)			Total expenses during the year (Acct. 534) (c)			Total taxes applicable to the year (Acct. 535) (d)		
		\$			\$			\$		
33										
36										
37										
38	None									
39										
40										
41										
42										
43										
44										
45										
46										
	TOTAL									

2101. MISCELLANEOUS RENT INCOME

Line No.	DESCRIPTION OF PROPERTY		Name of lessee (c)	Amount of rent (d)	
	Name (a)	Location (b)			
1	Minor Items			\$ 57	442
2					
3	Primarily space rental contracts				
4					
5					
6					
7					
8					
9			TOTAL	57	442

2102. MISCELLANEOUS INCOME

Line No.	Source and character of receipt (a)	Gross receipts (b)		Expenses and other deductions (c)		Net miscellaneous income (d)	
21	From Minor Items of space rental contracts:					\$ 2	330
22	From gross gain on repurchase of 115					18	974
23	Toledo Terminal 1st Mtge Bonds						
24	Gain on sale of Cherry St. Property					26	195
25	Miscellaneous					3	477
26							
27							
28							
29	TOTAL					50	976

2103. MISCELLANEOUS RENTS

Line No.	DESCRIPTION OF PROPERTY		Name of lessor (c)	Amount charged to income (d)	
	Name (a)	Location (b)			
31	Minor Items			\$	253
32					
33					
34					
35					
36					
37					
38					
39			TOTAL		253

2104. MISCELLANEOUS INCOME CHARGES

Line No.	Description and purpose of deduction from gross income (a)	Amount (b)	
41	Bills collectible due from Penn-Central prior to 6/22/70		
42	written off. (See remarks on Page 21E)	96	684
43	Discount applicable to P.V. of reacquired bonds & commission.	1	160
44	Expense of Trust Administration	1	350
45	Penalty for violation of Safety Appliance Act (4/7/71)		500
46	Miscellaneous		59
47			
48			
49			
50	TOTAL	99	753

2201. INCOME FROM NONOPERATING PROPERTY

Line No.	Designation (a)	Revenues or income (b)	Expenses (c)	Net income or loss (d)	Taxes (e)
1	Land Only-approximately 14 acres held in trust by Nat'l Bank of Toledo				
2	For further disposition by Board of Directors-Purchased 5/20/1927	None	None	None	
3	Property at 1214 Cherry Street, Toledo, Ohio	634	1 972	(1 338)	242
4	(Sold 4/1/71)				
5					
6					
7	TOTAL	634	1 972	(1 338)	242

2202. MILEAGE OPERATED (ALL TRACKS)†

Give particulars called for concerning all tracks operated by respondent at the close of the year. Way switching tracks include station, team, industry, and other switching tracks for which no separate switching service is maintained. Yard switching tracks include classification, house, team, industry, and other tracks switched by yard locomotives in yards where separate switching services are maintained. Tracks belonging to an industry for which no rent is payable should not be reported. Switching and Terminal Companies report on line 26 only.

2203. MILEAGE OPERATED—BY STATES

Line Haul Railways show single track only.
Switching and Terminal Companies show all tracks.

Line No.	Line in use (a)	Owned (b)	Proprietary companies (c)	Leased (d)	Operated under contract (e)	Operated under track-age rights (f)	Total operated (g)	State (h)	Owned (i)	Proprietary companies (j)	Leased (k)	Operated under contract (l)	Operated under track-age rights (m)	Total operated (n)
21	Single or first main track	28 59					28 59	Ohio - 1st Main	28 59					28 59
22	Second and additional main tracks	13 25					13 25	2nd Main	13 25					13 25
23	Passing tracks, cross-overs, and turn-outs	7 92					7 92		7 92					7 92
24	Way switching tracks	3 69					3 69		3 69					3 69
25	Yard switching tracks	20 79					20 79		20 79					20 79
26	TOTAL	74 24					74 24	TOTAL	74 24					74 24

2215. Show, by States, mileage of tracks owned but not operated by respondent: First main track, None; second and additional main tracks, None; industrial tracks, None; yard track and sidings, None; total, all tracks, None†

2216. Road is completed from (Line Haul Railways only)* _____ to _____

Total distance, _____ miles

2217. Road located at (Switching and Terminal Companies only)* Toledo, Ohio

2218. Gage of track 4 ft. 8½ in.

2219. Weight of rail See Below lb. per yard.

2220. Kind and number per mile of crossties Red Oak Treated - 3.144 per mile

2221. State number of miles electrified: First main track, None; second and additional main tracks, None; passing tracks, cross-overs, and turn-outs, None; way switching tracks, None; yard switching tracks, None

2222. Ties applied in replacement during year: Number of crossties, 413; average cost per tie, \$ 6.75; number of feet (B. M.) of switch and bridge ties, 35,634; average cost per M feet (B. M.), \$ 201.91

2223. Rail applied in replacement during year: Tons (2,000 pounds), See Below; weight per yard, See Below; average cost per ton, \$ See Below

*Insert names of places.

†Mileage should be stated to the nearest hundredth of a mile.

EXPLANATORY REMARKS

2219*

#	Mileage
152	.03
115	16.85
112	13.04
100	36.84
85	7.20
70	0.28
	<u>74.24</u>

2223:

#	Tons	Cost
115 Welded	303.0328	\$184.54
115 Conventional	44.5364	74.17
112	9.9157	92.17
100	38.6914	60.93
	<u>396.1762</u>	

2301. RENTS RECEIVABLE
INCOME FROM LEASE OF ROAD AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)		
				\$		
1						
2						
3	None					
4						
5				TOTAL		

2302. RENTS PAYABLE
RENT FOR LEASED ROADS AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessor (c)	Amount of rent during year (d)		
				\$		
11						
12						
13						
14	None					
15				TOTAL		

2303. CONTRIBUTIONS FROM OTHER COMPANIES

Line No.	Name of contributor (a)	Amount during year (b)		
		\$		
21				
22				
23				
24	None			
25				
26		TOTAL		

2304. INCOME TRANSFERRED TO OTHER COMPANIES

	Name of transferee (c)	Amount during year (d)		
		\$		
	None			
		TOTAL		

2305. Describe fully all liens upon any of the property of the respondent at the close of the year, and all mortgages, deeds of trust, and other instruments whereby such liens were created. Describe also all property subject to the said several liens. This inquiry covers judgment liens, mechanics' liens, etc., as well as liens based on contract. If there were no liens of any character upon any of the property of the respondent at the close of the year, state that fact.

None

2401. EMPLOYEES, SERVICE, AND COMPENSATION

1. Give particulars of the average number of employees of various classes in the service of the respondent, of service rendered by such employees, and of compensation paid therefor during the year. Employees are to be counted and classified and their service and compensation reported in accordance with the Commission's Rules Governing the Classification of Railroad Employees and Reports of their Service and Compensation, effective January 1, 1951.

2. Averages called for in column (b) should be the average of twelve middle-of-month counts.

3. Pensioners rendering no service are not to be included in the count, nor is any compensation paid them to be included hereunder.

4. If any of the general officers served without compensation or were carried on the payrolls of another company, those facts should be stated in a footnote.

5. If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

6. This schedule does not include old-age retirement, and unemployment insurance taxes.

Line No.	Classes of employees (a)	Average number of employees (b)	Total service hours (c)	Total compensation (d)	Remarks (e)
1	TOTAL (executives, officials, and staff assistants)	9	18 532	136 267	
2	TOTAL (professional, clerical, and general)	23	47 849	217 329	
3	TOTAL (maintenance of way and structures)	30	63 195	278 929	
4	TOTAL (maintenance of equipment and stores)	6	13 331½	58 983	
5	TOTAL (transportation—other than train, engine, and yard)	9	21 472	115 218	
6	TOTAL (transportation—yardmasters, switch tenders, and hostlers)	3	10 501½	57 931	
7	TOTAL, ALL GROUPS (except train and engine)	80	174 881	864 657	
8	TOTAL (transportation—train and engine)	51	120 081	597 579	
9	GRAND TOTAL	131	294 962	1 462 236	

Amount of foregoing compensation (excluding back pay for prior years) that is chargeable to account No. 531, "Railway operating expenses": \$1,358,143

2402. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

1. Show hereunder the quantities of the various kinds of fuel consumed by locomotives and motor or other self-propelled rail cars in the service of respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity.

2. The ton of 2,000 pounds should be used.

Line No.	Kind of service (a)	A. LOCOMOTIVES (STEAM, ELECTRIC, AND OTHER)					B. RAIL MOTOR CARS (GASOLINE, OIL-ELECTRIC, ETC.)		
		Diesel oil (gallons) (b)	Gasoline (gallons) (c)	Electricity (kilowatt-hours) (d)	STEAM		Electricity (kilowatt-hours) (g)	Gasoline (gallons) (h)	Diesel oil (gallons) (i)
					Coal (tons) (e)	Fuel oil (gallons) (f)			
31	Freight								
32	Passenger								
33	Yard switching	168,900							
34	TOTAL TRANSPORTATION	168,900							
35	Work train	339							
36	GRAND TOTAL	169,239							
37	TOTAL COST OF FUEL*	19,266		11111			11111		

*Show cost of fuel charged to yard and train service (accounts Nos. 2244 and 2245). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

As Per Line 37 \$19,266

Other Charges in a/c 2244 6,826

\$26,092

Total Charges in a/c 2244

2501. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Sections 5 and 6 of Schedule 300 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners, or employees, if any, to whom the respondent similarly paid \$20,000 or more. If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies. Any large "other compensation"

should be explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$20,000 or more and the detail as to division of the salary should be stated. By salary (column (c)) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
1	M. J. Bickel	Pres. and Gen'l. Mgr.	\$ 28 000	\$
2		1/1 - 3/15/71 \$25,281		
3	W. F. Hunt	Sec.-Treas. and Gen'l Counsel	18 000	
4		1/1 - 2/28/71 \$13,521		
5		3/1 - 11/15/71 \$14,873		
6	P. A. Shuster	Chief Engineer	15 781	
7		1/1 - 2/28/71 \$14,347		
8	J. Miscak	General Auditor	14 692	
9		1/1 - 2/28/71 \$13,356		
10	J. R. Bricker	Freight Agent	13 277	
11		1/1 - 2/28/71 \$12,070		
12				
13				
14				
15				

2502. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate of \$20,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 2501 in this annual report) for services or as a donation, except that with respect to contributions under \$20,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$20,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railway associations, commissions,

committees, bureaus, boards, and other organizations maintained jointly by railways shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$20,000 or more to organizations maintained jointly by railways with other rail-ways are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Nature of service (b)	Amount of payment (c)
31	Assn. of American RR's	Operating Expense	\$ 98
32	American Assn. of RR Supts.	Dues	30
33	Eastern Assn. of C S Officers	Dues	20
34	Eastern RR Assn.	Dues	188
35	Toledo Car Insp. Assn.	Operating Expense	60
36	Traffic Executive Assn.	Operating Expense	115
37	Toledo Transportation Club	Dues	15
38	Toledo Area C of C	Dues	114
39	Nat'l Ry Labor Conference	Operating Expense	712
40	Oregon C of C	Dues	10
41	Travelers Ins. Co.	Group Ins. Premiums	60 166
42	Jackson, Gray & Laskey	Statutory Agent	100
43	Shumaker, Loop & Kendrick	Legal	941
44	Toledo Hospital	Hospital Service	555
45	Various Physicians Fees, Etc	Medical	4 420
46			
		TOTAL	67 544

2601. STATISTICS OF RAIL-LINE OPERATIONS. [For Road Haul Traffic Only]

Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Motor car and trailer miles, if any, should be included. Highway traffic to be excluded. Locomotive unit-miles should include all miles made by each locomotive unit. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

Item No.	Item (a)	Freight trains (b)			Passenger trains (c)			Total transportation service (d)			Work trains (e)		
1	Average mileage of road operated (whole number required).....										x	x	x
	TRAIN-MILES												
2	Total (with locomotives).....												
3	Total (with motorcars).....												
4	TOTAL TRAIN-MILES												
	LOCOMOTIVE UNIT-MILES												
5	Road service.....										x	x	x
6	Train switching.....										x	x	x
7	Yard switching.....										x	x	x
8	TOTAL LOCOMOTIVE UNIT-MILES										x	x	x
	CAR-MILES												
9	Loaded freight cars.....										x	x	x
10	Empty freight cars.....										x	x	x
11	Caboose.....										x	x	x
12	TOTAL FREIGHT CAR-MILES										x	x	x
13	Passenger coaches.....												
14	Combination passenger cars (mail, express, or baggage, etc., with passenger).....										x	x	x
15	Sleeping and parlor cars.....										x	x	x
16	Dining, grill and tavern cars.....										x	x	x
17	Head-end cars.....										x	x	x
18	TOTAL (lines 13, 14, 15, 16 and 17)										x	x	x
19	Business cars.....										x	x	x
20	Crew cars (other than cabooses).....										x	x	x
21	GRAND TOTAL CAR-MILES (lines 12, 18, 19 and 20)										x	x	x
	REVENUE AND NONREVENUE FREIGHT TRAFFIC	x	x	x	x	x	x	x	x	x	x	x	x
22	Tons—Revenue freight.....	x	x	x	x	x	x	x	x	x	x	x	x
23	Tons—Nonrevenue freight.....	x	x	x	x	x	x	x	x	x	x	x	x
24	TOTAL TONS—REVENUE AND NONREVENUE FREIGHT	x	x	x	x	x	x	x	x	x	x	x	x
25	Ton-miles—Revenue freight.....	x	x	x	x	x	x	x	x	x	x	x	x
26	Ton-miles—Nonrevenue freight.....	x	x	x	x	x	x	x	x	x	x	x	x
27	TOTAL TON-MILES—REVENUE AND NONREVENUE FREIGHT	x	x	x	x	x	x	x	x	x	x	x	x
	REVENUE PASSENGER TRAFFIC	x	x	x	x	x	x	x	x	x	x	x	x
28	Passengers carried—Revenue.....	x	x	x	x	x	x	x	x	x	x	x	x
29	Passenger-miles—Revenue.....	x	x	x	x	x	x	x	x	x	x	x	x

NOTES AND REMARKS

2602. REVENUE FREIGHT CARRIED DURING THE YEAR. (For Road Haul Traffic Only)

1. Give the particulars called for concerning the commodities carried by the respondent during the year, the revenue from which is includable in account No. 101, *Freight*, on the basis of the 2-digit codes named in 49 C.F.R. 123.52, by Order of September 13, 1963. In stating the number of tons received from connecting carriers (c), include all connecting carriers, whether rail or water and whether the freight is received directly or indirectly (as through elevators).

2. Under Order of December 16, 1964, traffic involving less than three shippers reportable in any one commodity class may be excluded from this schedule, but must be submitted unbound in a separate schedule supplemental to this one and marked *Supplemental*. Extra copies of Schedule 2602 may be obtained upon request to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423. If a supplemental schedule is filed, check the space provided at the bottom of this schedule. Supplemental reports will be withheld from public inspection.

3. Particulars for Codes 01 to 46 inclusive, should include all traffic moved in lots of 10,000 pounds or more. Forwarder traffic includes freight traffic shipped by or consigned to any forwarder holding a permit under part IV of the Interstate Commerce Act. Code 47 should include all traffic moved in lots of less than 10,000 pounds.

4. Gross freight revenue means respondent's gross freight revenue without adjustment for absorption or corrections.

Item No.	COMMODITY	REVENUE FREIGHT IN TONS (2,000 POUNDS)			Gross freight revenue (dollars)
	Description (a)	Code No.	Originating on respondent's road (b)	Received from connecting carriers (c)	Total carried (d)
1	Farm Products	01			
2	Forest Products	08			
3	Fresh Fish and Other Marine Products	09			
4	Metallic Ores	10			
5	Coal	11			
6	Crude Petro, Nat Gas, & Nat Gas	13			
7	Nonmetallic Minerals, except Fuels	14			
8	Ordnance and Accessories	19			
9	Food and Kindred Products	20			
10	Tobacco Products	21			
11	Basic Textiles	22			
12	Apparel & Other Finished Tex Prd Inc Knit	23			
13	Lumber & Wood Products, except Furniture	24			
14	Furniture and Fixtures	25			
15	Pulp, Paper and Allied Products	26			
16	Printed Matter	27			
17	Chemicals and Allied Products	28			
18	Petroleum and Coal Products	29			
19	Rubber & Miscellaneous Plastic Products	30			
20	Leather and Leather Products	31			
21	Stone, Clay and Glass Products	32			
22	Primary Metal Products	33			
23	Fabr Metal Prd, Exc Ordn Machy & Transp	34			
24	Machinery, except Electrical	35			
25	Electrical Machy, Equipment & Supplies	36			
26	Transportation Equipment	37			
27	Instr. Phot & Opt GD, Watches & Clocks	38			
28	Miscellaneous Products of Manufacturing	39			
29	Waste and Scrap Materials	40			
30	Miscellaneous Freight Shipments	41			
31	Containers, Shipping, Returned Empty	42			
32	Freight Forwarder Traffic	44			
33	Shipper Assn or Similar Traffic	45			
34	Misc Shipments except Forwarder (44) or shipper Assn (45)	46			
35	GRAND TOTAL, CARLOAD TRAFFIC				
36	Small Packaged Freight Shipments	47			
37	Grand Total, Carload & LCL Traffic				

☐ This report includes all commodity statistics for the period covered.

☐ A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code.

☐ Supplemental Report
NOT OPEN TO PUBLIC INSPECTION.

ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

Assn	Association	Inc	Including	Nat	Natural	Prd	Products
Exc	Except	Instr	Instruments	Opt	Optical	Tex	Textile
Fabr	Fabricated	LCL	Less than carload	Ordn	Ordnance	Transp	Transportation
Gd	Goods	Machy	Machinery	petro	petroleum		
Gslr	Gasoline	Misc	Miscellaneous	phot	photographic		

2701. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

[FOR SWITCHING OR TERMINAL COMPANIES ONLY.]

Give particulars of cars handled during the year. With respect to the term "cars handled" it should be observed that, when applied to *switching* operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to the point of delivery is to be counted as one car handled. No incidental movement

is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to *terminal* operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

The number of locomotive-miles in yard-switching service should be computed in accordance with account No. 816, "Yard switching locomotive-miles."

Item No.	Item (a)	Switching operations (b)		Terminal operations (c)			Total (d)	
FREIGHT TRAFFIC								
1	Number of cars handled earning revenue—Loaded.....	31	427				31	427
2	Number of cars handled earning revenue—Empty.....	5	920				5	920
3	Number of cars handled at cost for tenant companies—Loaded.....							
4	Number of cars handled at cost for tenant companies—Empty.....							
5	Number of cars handled not earning revenue—Loaded.....		22					22
6	Number of cars handled not earning revenue—Empty.....	23	042				23	042
7	Total number of cars handled.....	60	411	None			60	411
PASSENGER TRAFFIC								
8	Number of cars handled earning revenue—Loaded.....							
9	Number of cars handled earning revenue—Empty.....							
10	Number of cars handled at cost for tenant companies—Loaded.....							
11	Number of cars handled at cost for tenant companies—Empty.....							
12	Number of cars handled not earning revenue—Loaded.....							
13	Number of cars handled not earning revenue—Empty.....							
14	Total number of cars handled.....	None		None				
15	Total number of cars handled in revenue service (items 7 and 14).....	60	411				60	411
16	Total number of cars handled in work service.....							

Number of locomotive-miles in yard-switching service: Freight, 120,612; passenger, None

2801. INVENTORY OF EQUIPMENT INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e); units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. (A locomotive tender should be considered as a part of the locomotive unit.) A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

5. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from an external conductor. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric

motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam gas turbine. Show the types of other units, service and number, as appropriate, in a brief description sufficient for positive identification.

6. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes); or tractive effort of steam locomotive units; for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

7. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item	Units in service of respondent at beginning of year	Number added during year	Number retired during year	NUMBER AT CLOSE OF YEAR			Aggregate capacity of units reported in col. (g) (See ins. 6)	Number leased to others at close of year
					Owned and used	Leased from others	Total in service of respondent (e+f)		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
LOCOMOTIVE UNITS									
1.	Diesel-----	7	0	0	7	0	7	7,000	0
2.	Electric-----								
3.	Other-----								
4.	Total (lines 1 to 3)-----	7	0	0	7	0	7	xxxx	0
FREIGHT-TRAIN CARS									
5.	Box-General service (A-20, A-30, A-40, A-50, all B (except B080) L070, R-00, R-01, R-06, R-07)-----							(tons)	
6.	Box-Special service (A-00, A-10, B080)-----								
7.	Gondola (All G, J-00, all C, all E)-----								
8.	Hopper-Open top (All H, J-10, all K)-----								
9.	Hopper-Covered (L-5-)-----								
10.	Tank (All T)-----								
11.	Refrigerator-Mechanical (R-04, R-10, R-11, R-12)-----								
12.	Refrigerator-Non-Mechanical (R-02, R-03, R-05, R-08, R-09, R-13, R-14, R-15, R-16, R-17)-----								
13.	Stock (All S)-----								
14.	Autorack (F-5-, F-6-)-----								
15.	Flat (All F (except F-5-, F-6-, F-7-, F-8-), L-2-, L-3-)-----								
16.	Flat-TQFC (F-7-, F-8-)-----								
17.	All other (L-0-, L-1-, L-4-, L080, L090)-----								
18.	Total (lines 5 to 17)-----	None							
19.	Caboose (All N)-----	8	0	0	8	0	8	xxxx	0
20.	Total (lines 18 and 19)-----	8	0	0	8	0	8	xxxx	0
PASSENGER-TRAIN CARS									
NON-SELF-PROPELLED									
21.	Coaches and combined cars (PA, PB, PBO, all class C, except CSB)-----								
22.	Parlor, sleeping, dining cars (PBC, PC, PL, PO, PS, PT, PAS, PDS, all class D, PD)-----								
23.	Non-passenger carrying cars (All class B, CSB, PSA, Ia, all class M)-----							xxxx	
24.	Total (lines 21 to 23)-----	None							

2801. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item (a)	Units in service of respondent at beginning of year (b)	Number added during year (c)	Number retired during year (d)	NUMBER AT CLOSE OF YEAR			Aggregate capacity of units reported in col. (g) (See ins. 6) (h)	Number leased to others at close of year (i)
					Owned and used (e)	Leased from others (f)	Total in service of respondent (e+f) (g)		
PASSENGER-TRAIN CARS - Continued									
SELF-PROPELLED RAIL MOTORCARS									
25.	Electric passenger cars (EC, EP, ET)-----							(Seating capacity)	
26.	Internal combustion rail motorcars (ED, EG)-----								
27.	Other self-propelled cars (Specify types)-----								
28.	Total (lines 25 to 27)-----	None							
29.	Total (lines 24 and 28)-----	None							
COMPANY SERVICE CARS									
30.	Business cars (PV)-----							XXXX	
31.	Boarding outfit cars (MWX)-----							XXXX	
32.	Derrick and snow removal cars (MWK, MWU, MWV, MWW)-----							XXXX	
33.	Dump and ballast cars (MWB, MWD)-----							XXXX	
34.	Other maintenance and service equipment cars B. C. #100 and Crane Car #7	2	0	0	2	0	2	XXXX	0
35.	Total (lines 30 to 34)-----	2	0	0	2	0	2	XXXX	0
36.	Grand total (lines 20, 29, and 35)-----	10	0	0	10	0	10	XXXX	0
FLOATING EQUIPMENT									
37.	Self-propelled vessels (Tugboats, car ferries, etc.)-----							XXXX	
38.	Non-self-propelled vessels (Car floats, lighters, etc.)-----							XXXX	
39.	Total (lines 37 and 38)-----	None						XXXX	

2900. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving (a) termini, (b) length of road, and (c) dates of beginning operations or of abandonment.*

2. All other important physical changes, including herein all new tracks built.*

3. All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; give similar information concerning all stocks retired (if any).

7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired.

8. All other important financial changes.

9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired; if no consideration was given, state that fact.

10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.

11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

1-None

2-Retired Sidings, Connections and Spur Tracks: .41 Miles

3-6 None

7-Cancelled Bonds in 1971, \$120,000.00. Reacquired Bonds \$100,000.00 in 7/71

8-Write off Penn Central receivables due prior to 6/22/70. See a/c 551 \$96,684.00 in 11/71

9-11 None

*If returns under items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars:

Miles of road constructed _____ Miles of road abandoned _____

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Ohio

County of Lucas

Joseph Miscak

(Insert here the name of the affiant)

makes oath and says that he is

General Auditor

(Insert here the official title of the affiant)

of The Toledo Terminal Railroad Company

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of

time from and including January 1, 19 71, to and including December 31, 19 71

Subscribed and sworn to before me, a NOTARY PUBLIC, in and for the State and

county above named, this 16 TH day of MARCH, 19 72

My commission expires

Joseph Miscak

(Signature of affiant)

Use an
L. S.
Impression seal

Walter P. Hunt

(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Ohio

County of Lucas

M. J. Bickel

(Insert here the name of the affiant)

makes oath and says that he is

President and General Manager

(Insert here the official title of the affiant)

of The Toledo Terminal Railroad Company

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property during

the period of time from and including January 1, 19 71, to and including December 31, 19 71

Subscribed and sworn to before me, a NOTARY PUBLIC, in and for the State and

county above named, this 16 TH day of MARCH, 19 72

My commission expires

M. J. Bickel

(Signature of affiant)

Use an
L. S.
Impression seal

Walter P. Hunt

(Signature of officer authorized to administer oaths)

701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes in accounts Nos. 731, "Road and equipment property" and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Credit items in the entries should be fully explained.

3. Report on line 35 amounts not includable in the primary road accounts. The items reported should be briefly identified and ex-

plained in a footnote. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Balance at Beginning of Year		Total Expenditures During the Year				Balance at Close of Year			
		Entire line		State		Entire line		State		Entire line	
		(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
		81	911			81	911				
1	(1) Engineering-----	507	692		(63 774)	443	918				
2	(2) Land for transportation purposes-----										
3	(2½) Other right-of-way expenditures-----	484	845			484	845				
4	(3) Grading-----										
5	(5) Tunnels and subways-----	1	842	788		1	842	788			
6	(6) Bridges, trestles, and culverts-----										
7	(7) Elevated structures-----	321	094		1 156	322	250				
8	(8) Ties-----	527	418		4 960	532	378				
9	(9) Rails-----	523	769		16 441	540	210				
10	(10) Other track material-----	431	100		1 473	432	573				
11	(11) Ballast-----	378	246		6 916	385	162				
12	(12) Track laying and surfacing-----	3	997			3	997				
13	(13) Fences, snowsheds, and signs-----	163	356		453	163	809				
14	(16) Station and office buildings-----	16	452		(879)	15	573				
15	(17) Roadway buildings-----		352				352				
16	(18) Water stations-----	10	355			10	355				
17	(19) Fuel stations-----	172	936		20 186	193	122				
18	(20) Shops and enginehouses-----										
19	(21) Grain elevators-----										
20	(22) Storage warehouses-----										
21	(23) Wharves and docks-----										
22	(24) Coal and ore wharves-----										
23	(25) TOFC/COFC terminals-----	49	341			49	341				
24	(26) Communication systems-----	887	502			887	502				
25	(27) Signals and interlockers-----	1	468			1	468				
26	(29) Powerplants-----	9	591			9	591				
27	(31) Power-transmission systems-----										
28	(35) Miscellaneous structures-----	54	337		10 891	65	228				
29	(37) Roadway machines-----	4	827			4	827				
30	(38) Roadway small tools-----	112	357			112	357				
31	(39) Public improvements--Construction-----										
32	(43) Other expenditures--Road-----	57	117			57	117				
33	(44) Shop machinery-----										
34	(45) Powerplant machinery-----										
35	Other (specify & explain)-----	6	642	851	Same	(2 177)	Same	6	640	674	Same
36	Total expenditures for road-----	631	270			631	270				
37	(52) Locomotives-----	9	416			9	416				
38	(53) Freight-train cars-----										
39	(54) Passenger-train cars-----										
40	(55) Highway revenue equipment-----										
41	(56) Floating equipment-----	12	918			12	918				
42	(57) Work equipment-----	11	127		(10 891)		236				
43	(58) Miscellaneous equipment-----	664	731	Same	(10 891)	Same	653	840	Same		
44	Total expenditures for equipment-----										
45	(71) Organization expenses-----	165	082		(7 246)	157	841				
46	(76) Interest during construction-----	29	362			29	362				
47	(77) Other expenditures--General-----	194	449	Same	(7 246)	Same	187	203	Same		
48	Total general expenditures-----	7	502	031	Same	(20 314)	Same	7	481	717	Same
49	Total-----	3	196	499	Same	(191 558)	Same	3	004	941	Same
50	(80) Other elements of investment-----										
51	(90) Construction work in progress-----										
52	Grand Total-----	10	698	530	Same	(211 872)	Same	10	486	658	Same

2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.
2. Any unusual accruals involving substantial amounts included in columns (b), (c), (e), and (f), should be fully explained in a footnote.

Line No.	Name of railway operating expense account	AMOUNT OF OPERATING EXPENSES FOR THE YEAR						Name of railway operating expense account	AMOUNT OF OPERATING EXPENSES FOR THE YEAR						
		Entire line			State*				Entire line			State*			
		(b)	(c)	(d)	(e)	(f)	(g)		(h)	(i)	(j)	(k)	(l)		
		(a)						(d)							
1	MAINTENANCE OF WAY AND STRUCTURES							(2247) Operating joint yards and terminals—Cr.							
2	(2201) Superintendence							(2248) Train employees							
3	(2202) Roadway maintenance							(2249) Train fuel							
4	(2203) Maintaining structures							(2251) Other train expenses							
5	(2203½) Retirements—Road							(2252) Injuries to persons							
6	(2204) Dismantling retired road property							(2253) Loss and damage							
7	(2205) Road Property—Depreciation							(2254) Other casualty expenses							
8	(2206) Other maintenance of way expenses							(2255) Other rail and highway transportation expenses							
9	(2210) Maintaining joint tracks, yards, and other facilities—Dr.							(2256) Operating joint tracks and facilities—Dr.							
10	(2211) Maintaining joint tracks, yards, and other facilities—Cr.							(2257) Operating joint tracks and facilities—Cr.							
11	Total maintenance of way and struc.							Total transportation—Rail line							
12	MAINTENANCE OF EQUIPMENT							MISCELLANEOUS OPERATIONS							
13	(2221) Superintendence							(2258) Miscellaneous operations							
14	(2222) Repairs to shop and power-plant machinery							(2259) Operating joint miscellaneous facilities—Dr.							
15	(2223) Shop and power-plant machinery—Depreciation							(2260) Operating joint miscellaneous facilities—Cr.							
16	(2224) Dismantling retired shop and power-plant machinery							Total miscellaneous operating							
17	(2225) Locomotive repairs							GENERAL							
18	(2226) Car and highway revenue equipment repairs							(2261) Administration							
19	(2227) Other equipment repairs							(2262) Insurance							
20	(2228) Dismantling retired equipment							(2264) Other general expenses							
21	(2229) Retirements—Equipment							(2265) General joint facilities—Dr.							
22	(2234) Equipment—Depreciation							(2266) General joint facilities—Cr.							
23	(2235) Other equipment expenses							Total general expenses							
24	(2236) Joint maintenance of equipment expenses—Dr.							RECAPITULATION							
25	(2237) Joint maintenance of equipment expenses—Cr.							Maintenance of way and structures							
26	Total maintenance of equipment							Maintenance of equipment							
27	TRAFFIC							Traffic expenses							
28	(2240) Traffic Expenses							Transportation—Rail line							
29	TRANSPORTATION—RAIL LINE							Miscellaneous operations							
30	(2241) Superintendence and dispatching							General expenses							
31	(2242) Station service							Grand Total Railway Operating Exp.							
32	(2243) Yard employees														
33	(2244) Yard switching fuel														
34	(2245) Miscellaneous yard expenses														
35	(2246) Operating joint yard and terminals—Dr.														
36	Operating ratio (ratio of operating expenses to operating revenues),														
	(Two decimal places required.)														

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted. In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)	Total expenses during the year (Acct. 534) (c)	Total taxes applicable to the year (Acct. 535) (d)
		\$	\$	\$
30				
31				
32				
33	None			
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50				
51				
52				
53				
54				
55				
56				
57				
58				
59				
60				
61	TOTAL			

2301. SUMMARY STATEMENT OF TRACK MILEAGE WITHIN THE STATE AND OF TITLES THERETO AT CLOSE OF YEAR*

Line No.	Item (a)	LINE OPERATED BY RESPONDENT							
		Class 1: Line owned		Class 2: Line of proprietary companies		Class 3: Line operated under lease		Class 4: Line operated under contract	
		Added during year (b)	Total at end of year (c)	Added during year (d)	Total at end of year (e)	Added during year (f)	Total at end of year (g)	Added during year (h)	Total at end of year (i)
1	Miles of road.....		28 59						
2	Miles of second main track.....		13 25						
3	Miles of all other main tracks.....								
4	Miles of passing tracks, crossovers, and turnouts.....		7 92						
5	Miles of way switching tracks.....		3 69						
6	Miles of yard switching tracks.....		20 79						
7	All tracks.....	None	74 24	None		None		None	

Line No.	Item (j)	LINE OPERATED BY RESPONDENT				LINE OWNED BUT NOT OPERATED BY RESPONDENT	
		Class 5: Line operated under trackage rights		Total line operated		Added during year (o)	Total at end of year (p)
		Added during year (k)	Total at end of year (l)	At beginning of year (m)	At close of year (n)		
1	Miles of road.....			28 59	28 59		
2	Miles of second main track.....			13 25	13 25		
3	Miles of all other main tracks.....			8 22	7 92		
4	Miles of passing tracks, crossovers, and turnouts.....						
5	Miles of way switching tracks—Industrial.....			3 69	3 69		
6	Miles of way switching tracks—Other.....						
7	Miles of yard switching tracks—Industrial.....			20 90	20 79		
8	Miles of yard switching tracks—Other.....						
9	All tracks.....	None		74 65	74 24	None	

* Entries in columns headed "Added during the year" should show net increases.

2302. RENTS RECEIVABLE
INCOME FROM LEASE OF ROAD AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)	
11				\$	
12					
13					
14	None				
15					
			TOTAL		

2303. RENTS PAYABLE
RENT FOR LEASED ROADS AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessor (c)	Amount of rent during year (d)	
21				\$	
22					
23	None				
24					
25					
			TOTAL		

2304. CONTRIBUTIONS FROM OTHER COMPANIES**2305. INCOME TRANSFERRED TO OTHER COMPANIES**

Line No.	Name of contributor (a)	Amount during year (b)	Name of transferee (c)	Amount during year (d)
31		\$		\$
32				
33				
34	None		None	
35				
36				
	TOTAL		TOTAL	

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