

R-1 1970 THE VALLEY LINE COMPANY 1 of 2

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ORIGINAL

INTERSTATE
COMMERCE COMMISSION
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ADMINISTRATIVE SERVICES
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Inland and Coastal Waterways
(Class A and Class B Carriers)
Interstate Commerce Commission FORM K-A
Domestic Offshore Trades
Federal Maritime Commission FORM FMC-63
Budget Bureau No. 60-R0105
Approval expires 12-31-74

ANNUAL REPORT

OF

THE VALLEY LINE COMPANY

(NAME OF RESPONDENT)

411 NORTH SEVENTH STREET, SAINT LOUIS, MISSOURI 63101

(ADDRESS)

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE YEAR ENDED DECEMBER 31, 1970

TO THE

FEDERAL MARITIME COMMISSION

FOR THE PERIOD

NOTICE

APPLICABLE TO COMPANIES REPORTING TO THE INTERSTATE COMMERCE COMMISSION

1. This Form for annual report should be filled out in triplicate and two copies returned to the *Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423, by March 31 of the year following that for which the report is made.* Attention is especially directed to the following provisions of Part III of the Interstate Commerce Act:

SEC. 313 (a). The Commission is hereby authorized to require annual periodical, or special reports from water carriers, lessors * * * (as defined in this section), and to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors * * * specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary. Such annual reports shall give an account of the affairs of the carrier, lessor * * * in such form and detail as may be prescribed by the Commission. Said annual reports shall contain all the required information for the period of 12 months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within 3 months after the close of the year for which the report is made, unless additional time be granted in any case by the Commission. * * *

SEC. 317 (d). Any water carrier or other person, or any officer, agent, employee, or representative thereof, who shall willfully fail or refuse to make a report to the Commission as required by this part, or to make specific and full, true, and correct answer to any question within 30 days from the time it is lawfully required by the Commission so to do, or to keep accounts, records, and memoranda in the form and manner prescribed by the Commission, or shall willfully falsify, destroy, mutilate, or alter any report, account, record, memorandum, book, correspondence, or other document, required under this part to be kept, or who shall willfully neglect or fail to make full, true, and correct entries in such accounts, records, or memoranda of all facts and transactions as required under this part, or shall willfully keep any accounts, records, or memoranda contrary to the rules, regulations, or orders of the Commission with respect thereto, or shall knowingly and willfully file with the Commission any false report, account, record, or memorandum, shall be deemed guilty of a misdemeanor, and upon conviction thereof in any court of the United States of competent jurisdiction within the district in which such offense was in whole or in part committed, be subject for each offense to a fine of not more than \$5,000. As used in this subsection, the word "keep" shall be construed to mean made, prepared, or compiled, as well as retained.

SEC. 302 (c). The term "water carrier" means a common carrier by water or a contract carrier by water.

SEC. 313 (h). As used in this section * * * the term "lessor" means a lessor of any right to operate as a water carrier; and the term "water carrier" or "lessor" includes a receiver or trustee of such water carrier, lessor, * * *.

2. The instructions in this Form should be carefully observed and each question should be answered fully and accurately, except where otherwise noted to the contrary, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like, should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form, is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page —, schedule (or line) number —" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are

called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper, and wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margins; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink, except those of a contrary character, which should be indicated in parenthesis. Items of an unusual character should be indicated by appropriate symbol and footnote.

Money items (except averages) throughout this annual report form should be shown in units of dollars adjusted to accord with footings.

6. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

7. The respondent is further required to send to the Bureau of Accounts, immediately upon publication, two copies of its latest printed annual report to stockholders. See page 2.

8. Water carriers are, for the purpose of report to the Interstate Commerce Commission, divided into three classes in accordance with the following definitions:

Class A carriers are those carriers by water having average annual operating revenues exceeding \$500,000.

Class B carriers are those carriers by water having average annual operating revenues exceeding \$100,000 but not more than \$500,000.

Class C carriers are those carriers by water having average annual operating revenues of \$100,000 or less.

The annexed Form is prescribed for use by water carriers of Classes A and B. Class B carriers are permitted to use the condensed schedules of operating revenues and operating expenses appearing on pages 302 and 313, respectively. In other respects the requirements of the Form are identical for water carriers of both Classes A and B.

A separate Form, designated "Form K-C," is provided for water carriers of Class C.

9. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the *Interstate Commerce Commission*. RESPONDENT means the *person or corporation in whose behalf the report is made*. THE YEAR means the *year ended December 31 for which the report is made*. THE CLOSE OF THE YEAR means the *close of business on December 31 of the year for which the report is made*; or, in case the report is made for a shorter period than one year, it means the *close of the period covered by the report*. THE BEGINNING OF THE YEAR means the *beginning of business on January 1 of the year for which the report is made*; or, in case the report is made for a shorter period than one year, it means the *beginning of the period covered by the report*. THE PRECEDING YEAR means the *year ended December 31 of the year next preceding the year for which the report is made*. THE UNIFORM SYSTEM OF ACCOUNTS means the *system of accounts published as Part 1209 of Title 49, Code of Federal Regulations, as amended*. WATER CARRIERS as referred to herein means *Carriers by Inland and Coastal Waterways*.

10. Should there be doubt as to the reporting of any item or items or parts thereof, or advice is desired relative to the preparation of this report, address an inquiry to the Bureau of Accounts for consideration and decision.

FOR THE INDEX SEE THE INSIDE OF BACK COVER

NOTICE

APPLICABLE TO COMPANIES REPORTING TO THE FEDERAL MARITIME COMMISSION

A report shall be filled out in triplicate and two copies returned to the Federal Maritime Commission by every person or concern subject to the Intercoastal Shipping Act, 1933, 46 U. S. C. 843 et. seq. (except persons engaged in intrastate operations in Alaska and Hawaii) as provided in General Order No. 5, as amended, 46 C. F. R., Part 511.

CITATIONS FROM INTERCOASTAL SHIPPING ACT, 1933

SEC. 5. The provisions of this Act are extended and shall apply to every common carrier by water in interstate commerce, as defined in section 1 of the Shipping Act, 1916.

SEC. 7. The provisions of the Shipping Act, 1916, as amended, shall in all respects, except as amended by this Act, continue to be applicable to every carrier subject to the provisions of this Act.

CITATIONS FROM SHIPPING ACT, 1916

SEC. 1. Definitions (in part).—The term "common carrier by water in interstate commerce" means a common carrier engaged in the transportation by water of passengers or property on the high seas or the Great Lakes on regular routes from port to port between one State, Territory, District, or possession of the United States and any other State, Territory, District, or possession of the United States, or between places in the same Territory, District, or possession.

The term "common carrier by water" means a common carrier by water in foreign commerce or a common carrier by water in interstate commerce on the high seas or the Great Lakes on regular routes from port to port.

SEC. 21. That the Board may require any common carrier by water, or other person subject to this Act, or any officer, receiver, trustee, lessee, agent, or employee thereof, to file with it any periodical or special report, or any account, record, rate, or charge, or any memorandum of any facts and transactions appertaining to the business of such carrier or other person subject to this Act. Such report, account, record, rate, charge, or memorandum shall be under oath whenever the Board so requires, and shall be furnished in the form and within the time prescribed by the Board. Whoever fails to file any report, account, record, rate, charge, or memorandum as required by this section shall forfeit to the United States the sum of \$100 for each day of such default. Whoever willfully falsifies, destroys, mutilates, or alters any such report, account, record, rate, charge, or memorandum or willfully files a false report, account, record, rate, charge, or memorandum shall be guilty of a misdemeanor, and subject upon conviction to a fine of not more than \$1,000, or imprisonment for not more than 1 year, or to both such fine and imprisonment.

GENERAL INSTRUCTIONS

1. The instructions in this Form should be carefully observed and each question should be answered fully and accurately, except where otherwise noted to the contrary, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like, should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form, is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page —, schedule (or line) number —" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

2. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

3. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper, and wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margins; attachment by pins or clips is insufficient.

4. All entries should be made in a permanent black ink, except those of a contrary character, which should be indicated in parenthesis. Items of an unusual character should be indicated by appropriate symbol and footnote.

Money items (except averages) throughout this annual report form should be shown in units of dollars adjusted to accord with footings.

5. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

6. The respondent is further required to send to the Federal Maritime Commission, immediately upon publication, two copies of its latest printed annual report to stockholders. See item 9, page 100.

7. Should there be doubt as to the reporting of any item or items or parts thereof, or advice is desired relative to the preparation of this report, address an inquiry to the Bureau of Financial Analysis, Federal Maritime Commission for consideration and decision.

FOR THE INDEX SEE THE INSIDE OF BACK COVER

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

NONE

ANNUAL REPORT

OF

The Valley Line Company

(NAME OF RESPONDENT)

411 North 7th Street, St. Louis, Missouri 63101

(ADDRESS)

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE YEAR ENDED DECEMBER 31, 1970

TO THE

FEDERAL MARITIME COMMISSION

FOR THE PERIOD

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) Joseph E. Wuller (Title) Secretary & Treasurer
(Telephone number) 314 241-4574
(Area code) (Telephone number)
(Office address) 411 North 7th Street St. Louis, Missouri 63101
(Street and number, City, State, and ZIP code)

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 5 or 6 on this page have taken place during the year covered by this report, they should be explained in detail on page 510.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 511). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

3. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

4. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

5. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each, and to all amendments of them.

6. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of respondent making this report The Valley Line Company

2. State whether respondent is a common or contract carrier and give ICC Docket Number

Common and Contract Carrier - I.C.C. Docket W-78 as amended

3. Date of incorporation March 20, 1968

4. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected show the year(s) of the report(s) setting forth the details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.

Delaware - under General Corporation Law

5. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies

None

6. If respondent was reorganized during the year, give name of original corporation, and state the occasion for the reorganization

None

7. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars

None

8. Give name of operating company, if any, having control of the respondent's property at the close of the year

None

9. Is an annual report made to stock holders (answer yes or no) No. If reply is yes, check appropriate statement: ☐ Two copies are attached to this report. ☐ Two copies will be submitted _____ (date).

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (c) of Schedule No. 102 and column (d) of Schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating (including heads of Construction, Maintenance, Mechanical, and Transportation departments), and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the carrier or of some department of it, give also their names and titles, and the location of their offices.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state the facts briefly in a note attached to this page.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	W. J. Barta	St. Louis, Mo.	5/6/70	5/5/71	None	
2	R. W. Burman	Bucyrus, Ohio	5/6/70	5/5/71	None	
3	J. H. Clark, Sr.	Dallas, Texas	5/6/70	5/5/71	None	
4	G. B. Cook	Lincoln, Nebraska	5/6/70	5/5/71	None	
5	A. J. de Mayo	St. Louis, Mo.	5/6/70	5/5/71	None	
6	J. Friedman	St. Louis, Mo.	5/6/70	5/5/71	None	
7	D. J. Giacoma	St. Louis, Mo.	5/6/70	5/5/71	None	
8	P. J. Giacoma	St. Louis, Mo.	5/6/70	5/5/71	None	
9	F. J. Grindler, Jr.	St. Louis, Mo.	5/6/70	5/5/71	None	
10	J. Mayer	Chicago, Illinois	5/6/70	5/5/71	None	
11	E. H. Newman	Houma, La.	5/6/70	5/5/71	None	
12	F. P. Nykiel	St. Louis, Mo.	5/6/70	5/5/71	None	
13	R. P. Seelig	West Nyack, N. Y.	5/6/70	5/5/71	None	
14	C. Stevenson	Port Arthur, Texas	5/6/70	5/5/71	None	
15	W. S. Walch	St. Louis, Mo.	5/6/70	5/5/71	None	

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board Joseph Friedman Secretary (or clerk) of board J. E. Wuller

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

W. J. Barta, A. J. de Mayo, Joseph Friedman, F. P. Nykiel, R. Seelig exercise powers of Board of Directors between meetings at the Board.

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
31	President	Executive	W. J. Barta	None	St. Louis, Mo.
32	Exec. Vice Pres.	Executive	F. P. Nykiel	None	St. Louis, Mo.
33	Vice President	Executive	T. J. Barta	None	St. Louis, Mo.
34	Exec. Vice Pres.	Executive-Finance	F. J. Grindler, Jr.	None	St. Louis, Mo.
35	Vice President	Sales	V. J. Angell	None	St. Louis, Mo.
36	Vice President	Operations	L. J. Sullivan	None	St. Louis, Mo.
37	Vice President	Gen'l. Manager	R. V. Spencer	None	St. Louis, Mo.
38	Vice President	Sales	L. Childs	None	Chicago, Illinois
39	Vice President	Sales	G. C. Wilson	None	Pittsburgh, Pa.
40	Vice President	Sales	M. W. Peters	None	Cincinnati, Ohio
41	Secy. & Treas.	Accounting	J. E. Wuller	None	St. Louis, Mo.
42	Ass't. Secretary	Accounting	J. G. Rozaitis	None	St. Louis, Mo.
43	Ass't. Secretary	Accounting	F. J. Kettelkamp	None	St. Louis, Mo.
44					
45					
GENERAL OFFICERS OF RECEIVER OR TRUSTEE					
46					
47					
48					
49					
50					
51					
52					
53					
54					
55					
56					
57					
58					

1. In schedule No. 104A should be entered the names of all corporations which are controlled either solely or jointly by the respondent carrier, except corporations controlled through title to securities. The names of all corporations indirectly controlled by respondent through an intermediary not filing an annual report with the Commission under the provisions of Part I or Part III of the Interstate Commerce Act should be entered in schedule No. 104B whether controlled through title to securities or otherwise. Schedule 217, on pages 212 and 213, provides for corporations controlled by respondent through title to securities.

2. By "control" is meant *ability to determine the action of a corporation*. Attention is specifically directed to Section 1 (3) (b) of Part I of the Interstate Commerce Act which provides that, "For the purposes of sections 5, 12 (1), 20, 204 (a) (7), 210, 220, 304 (b), 310, and 313 of this Act, where reference is made to control (in referring to a relationship between any person or persons and another person or persons), such reference shall be construed to include actual as well as legal control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders, a voting trust or trusts, a holding or investment company or

companies, or through or by any other direct or indirect means; and to include the power to exercise control.

3. In column (c) should be entered the names of the corporations or others, if any, that with the respondent corporation jointly control the corporation listed.

4. In column (d) should be shown the form of control exercised. For the purposes of this report, the following are to be considered forms of control:

(a) Right through agreement of some character or through some source other than title to securities, to name the majority of the board of directors, managers, or trustees of the controlled corporation;

(b) Right to foreclose a first lien upon all or a major part in value of the tangible property of the controlled corporation;

(c) Right to secure control in consequence of advances made for construction of the operating property of the controlled corporation;

(d) Right to control only in a specific respect the action of the controlled corporation.

5. A *leasehold interest in the property of a corporation is not to be classed as a form of control over the lessor corporation.*

6. In column (e) should be shown the extent of the inter-

est of respondent corporation in the controlled corporation.

7. Indirect control is that exercised through an intermediary. When an intermediary is a holding company or any other corporation (or an individual) not making an annual report to the Commission, the names of all its controlled corporations should be entered with the name of such intermediary. For corporations indirectly controlled, the entries in schedule 104B, columns (b), (c), (d), and (e) should show the relationship between the corporation named in column (a) and that named in column (f). If an intermediary files an annual report with the Commission, its controlled corporations need not be listed on this page.

8. Corporations should be grouped in the following order:

1. Transportation companies—active.
2. Transportation companies—inactive.
3. Nontransportation companies—active.
4. Nontransportation companies—inactive.

9. An *inactive corporation* is one which has been practically absorbed in a controlling corporation and which neither operates property nor administers its financial affairs; if it maintains an organization, it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises. All other corporations are to be regarded as *active*.

104A. CORPORATIONS CONTROLLED BY RESPONDENT OTHER THAN THROUGH TITLE TO SECURITIES

Line No.	Name of corporation controlled (a)	CHARACTER OF CONTROL				Remarks (f)
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	
1	None					
2						
3						
4						
5						

104B. CORPORATIONS INDIRECTLY CONTROLLED BY RESPONDENT

Line No.	Name of corporation controlled (a)	CHARACTER OF CONTROL				Name of intermediary through which indirect control exists (f)
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	
21	None					
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						

108. CORPORATE CONTROL OVER RESPONDENT *

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? Yes.

If control was so held, state: (a) The form of control, whether sole or joint Sole

(b) The name of the controlling corporation or corporations Chromalloy American Corp.

(c) The manner in which control was established Exchange of Stock

(d) The extent of control 100%

(e) Whether control was direct or indirect Direct

(f) The name of the intermediary through which control, if indirect, was established N/A

2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year?

If control was so held, state: (a) The name of the trustee No

(b) The name of the beneficiary or beneficiaries for whom the trust was maintained

(c) The purpose of the trust

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 1.00 per share; first preferred, \$ - per share; second preferred, \$ - per share; debenture stock, \$ - per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote 1 vote.
3. Are voting rights proportional to holdings? Yes. If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No. If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent, showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No. If so, describe fully (in a footnote) each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date and state the purpose of the latest closing of the stock book or compilation of list of stockholders prior to the actual filing of this report (even though such date be after the close of the year). None - 1 Stockholder
7. State the total voting power of all security holders of the respondent at the date of such closing, if within 1 year of the date of such filing; if not, state as of the close of the year. 100,000 votes as of 12/31/70 (Date given in answer to Inquiry No. 6) 1 stockholders.
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. 1 stockholders.
9. Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				STOCKS			Other securities with voting power
				Common	Second	First	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	Chromalloy American	New York, New York	100,000	100,000			
2	Corporation						
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
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25							
26							
27							
28							
29							
30							

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. N/A votes cast.
11. Give the date of such meeting N/A
12. Give the place of such meeting N/A

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired

during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than two years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Description and maturity date of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	Under the terms of a 50 year lease with the Sanitary District of Chicago on certain waterfront property at Joliet, Illinois, which lease was executed by respondent on July 28, 1949 and subsequently assigned to The Centor Co., a 100% owned Affiliate, the respondent guarantees payment of rent, taxes and assessments and water rates by The Centor Co. Such rentals are to be at a rate of \$480 for the first 15 years, \$560 per annum for the next 15 years, and \$640 per annum for the remaining 20 years.			
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2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than two years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Description and maturity date of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
41	NONE			
42				
43				
44				
45				
46				
47				
48				
49				
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200A. COMPARATIVE GENERAL BALANCE SHEET—ASSET SIDE

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting requirements followed in column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Item (b)	Balance at close of year (c)		
	\$				\$		
				I. CURRENT ASSETS			
1	x x	x x	x x	(100) Cash	x x	901	402
2	1	718	140	(101) Imprest funds		55	422
3		47	449	(102) Special cash deposits			
4			243	(103) Marketable securities			
5				(104) Traffic and car-service balances—Dr.			
6				(105) Notes receivable (p. 209)	\$	5	906 712
7	x x	x x	x x	(106) Affiliated companies—Notes and accounts receivable (p. 209)		2	335 766
8	x x	x x	x x	(107) Accounts receivable			41 361
9	x x	x x	x x	(108) Claims receivable		8	283 839
10	x x	x x	x x	Total of accounts Nos. 105 to 108, inclusive			
11	x x	x x	x x	Less—			
12	x x	x x	x x	(109) Reserve for doubtful accounts		8	283 839
13	x x	x x	x x	Total of accounts Nos. 105 to 108, less account No. 109	x x	x x	x x
14	5	260	958	(110) Subscribers to capital stock			54 486
15		23	176	(112) Accrued accounts receivable			36 733
16		24	090	(113) Working advances			(18 135)
17		20	181	(114) Prepayments			683 850
18		673	265	(115) Material and supplies			12 080
19		12	050	(116) Other current assets		10	009 677
20	7	779	552	Total current assets			
21				II. SPECIAL FUNDS			
22	x x	x x	x x	Total book assets at close of year			
23				Respondent's own issues included			
24				(122) Insurance funds (p. 210)	\$		
25				(123) Sinking funds (p. 210)			
26		7	191	(124) Other special funds (p. 210)			8 433
27		7	191	(125) Special deposits (p. 209)			8 433
28				Total special funds			
29	x x	x x	x x	III. INVESTMENTS			
30	x x	x x	x x	(130) Investments in affiliated companies (pp. 212 and 213)	\$	3	727 085
31	x x	x x	x x	(131) Other investments (pp. 214 and 215)			
32				(132) Reserve for revaluation of investments			
33	3	727	085	(133) Cash value of life insurance		3	727 085
34				Total investments			
35	x x	x x	x x	IV. PROPERTY AND EQUIPMENT			
36	x 31	x 019	x 193	(140) Transportation property (pp. 216B and 218)	\$	67	007 709
37				(150) Depreciation reserve—Transportation property (pp. 217 and 219)		35	814 227
38				(151) Acquisition adjustment (p. 222)			
39	x x	x 59	x 760	(158) Improvements on leased property (p. 218)	\$		394 878
40				(159) Amortization reserve—Leased property			349 208
41				(160) Noncarrier physical property (p. 223)	\$		
42	31	078	953	(161) Depreciation reserve—Noncarrier physical property (p. 223)			
43				Total property and equipment		31	239 152
44	x x	x x	x x	V. DEFERRED ASSETS			
45		128	286	(166) Claims pending			193 951
46		9	508	(170) Other deferred assets			9 508
47		137	794	Total deferred assets			203 459
48	x x	x x	x x	VI. DEFERRED DEBITS			
49		108	171	(171) Incompleted voyage expenses			44 030
50		40	465	(174) Debt discount and expense			95 763
51		148	636	(175) Other deferred debits			135 783
52				Total deferred debits			275 576
53	x x	x x	x x	VII. ORGANIZATION			
54		13	478	(180) Organization expenses			13 479
55	x x	x x	x x	VIII. COMPANY SECURITIES			
56	x 42	x 892	x 689	(190) Reacquired and nominally issued long-term debt	\$		
57				(191) Reacquired and nominally issued capital stock			
				TOTAL ASSETS		45	476 861

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITY SIDE

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting requirements followed in column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Item (b)	Balance at close of year (c)		
	\$				\$		
1	x x	x x	x x	IX. CURRENT LIABILITIES	x x	x x	x x
2		203	462	(200) Notes payable (p. 223)			
3	2	060	232	(201) Affiliated companies—Notes and accounts payable (p. 223)	3	554	097
4		55	406	(202) Accounts payable	1	963	044
5		310	594	(203) Traffic and car-service balances—Cr		84	476
6				(204) Accrued interest		260	939
7		495	460	(205) Dividends payable			
8		610	569	(206) Accrued taxes		301	519
9		141	700	(208) Accrued accounts payable		630	164
10				(209) Other current liabilities			
11	3	877	423	Total current liabilities	6	794	289
12	x x	x x	x x	X. LONG-TERM DEBT DUE WITHIN ONE YEAR	x x	x x	x x
13	2	996	236	(210) Equipment obligations and other long-term debt due within one year	1	965	736
14	x x	x x	x x	XI. LONG-TERM DEBT DUE AFTER ONE YEAR	x x	x x	x x
15	15	666	598	(211) Funded debt unmatured (pp. 226 and 227)	Total issued \$	Held by or for respondent \$	13 700 862
16				(212) Receivers' and trustees' securities (pp. 226 and 227)			
17				(213) Affiliated companies—Advances payable			
18	15	666	598	Total long-term debt	13	700	862
19	x x	x x	x x	XII. RESERVES	x x	x x	x x
20				(220) Maintenance reserves			
21		383	000	(221) Insurance reserves		550	000
22				(222) Pension and welfare reserves			
23				(223) Amortization reserves—Intangible assets			
24				(229) Other reserves			
25		383	000	Total reserves		550	000
26	x x	x x	x x	XIII. DEFERRED CREDITS	x x	x x	x x
27		237	777	(230) Incompleted voyage revenues		587	678
28				(231) Premium on long-term debt			
29		3	516	(232) Other deferred credits		10	226
30		241	293	Total deferred credits		597	904
31	x x	x x	x x	XIV. CAPITAL AND SURPLUS	x x	x x	x x
				Capital stock			
32		100	000	(240) Capital stock (p. 230)	Total issued \$ 100,000	Held by or for respondent \$	100 000
33				(241) Capital stock subscribed			
34		100	000	(243) Discount and expense on capital stock			
35				Total capital stock		100	000
36				(245) Proprietary capital (p. 232)			
				Capital surplus			
37	x x	x x	x x	(250) Capital surplus (p. 233):	x x	x x	x x
38		5	011	1. Premiums and assessments on capital stock			
39			532	2. Paid-in surplus	5	011	532
40		5	011	3. Other capital surplus			
41			532	Total capital surplus	5	011	532
				Retained income			
42		14	616	(260) Retained income—Appropriated		16	756
43		14	616	(280) Retained income—Unappropriated (p. 233)		538	
44				Total retained income	16	756	538
45		19	628	Total capital and surplus	21	868	070
46	42	892	689	TOTAL LIABILITIES	45	476	861

NOTE.—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

COMPARATIVE BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier.

1. Show hereunder the estimated accumulated Federal income tax reductions realized since December 31, 1949, under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities in excess of recorded depreciation. The amount to be shown in each case is the net accumulated tax reduction, that is, the reduction in Federal income taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. In the event provision has been made in the accounts through appropriations of income or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown. If the carrier has nothing to report insert the word "None."

(a) Estimated accumulated net Federal income tax reduction realized since December 31, 1949, under section 168 (formerly section 124-A) of the Internal Revenue Code because of accelerated amortization of emergency facilities in excess of recorded depreciation..... \$ 1,281,000

(b) Estimated accumulated net Federal income tax reduction realized since December 31, 1953, because of accelerated depreciation of facilities in excess of recorded depreciation under provisions of section 167 of the Internal Revenue Code and depreciation deductions resulting from use of the guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation..... \$ 4,491,000

2. Estimated accumulated net Federal income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962 compared with the income taxes that would otherwise have been payable without such investment tax credit..... \$ 1,287,000

3. Amount of cumulative dividends in arrears..... \$ NONE

4. Amount of principal, interest or sinking fund provisions of long-term debt in default..... \$ NONE

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1, 1971..... \$ NONE

216. INSURANCE, SINKING, AND OTHER SPECIAL FUNDS

1. Give the particulars called for with respect to funds included in accounts Nos. 122, "Insurance funds"; 123, "Sinking funds"; and 124, "Other special funds."

2. In the second section of the schedule show the particulars of the several funds on the same lines and in the same order as in the first section.

3. In column (b) give the name by which the fund is designated in the respondent's records; the kind of fund, such as sinking, savings, hospital, insurance, pension, and relief; the rate of interest (if any); and the date of maturity.

4. Insert totals separately for each account. If any such totals of col-

umns (d) and (g) are not the same as those stated in columns (a) and (c), respectively, in the general balance sheet statement, full explanation of the differences should be made by footnote.

5. Entries in column (g) should be the sums of corresponding entries in columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (j), and (l) should equal those in column (g).

6. All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in column (e).

Line No.	Account No. (a)	Name, kind, and purpose of fund (b)	Name of trustee or depositary (c)	Balance at beginning of year—Book value (d)		
1	122	None		\$		
2						
3	123	None				
4						
5	124	None				
6						
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Line No.	Additions during the year—Book value (e)			Withdrawals during the year—Book value (f)			Balance at close of year—Book value (g)			ASSETS IN FUNDS AT CLOSE OF YEAR							
										Cash (h)		SECURITIES ISSUED OR ASSUMED BY RESPONDENT		OTHER SECURITIES AND INVESTED ASSETS			
										\$		Par value (i)	Book value (j)	Par value (k)	Book value (l)	\$	
1	\$			\$			\$										
2																	
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GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 217 AND 218

1. Schedules 217 and 218 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 130, "Investments in affiliated companies," in the Uniform System of Accounts.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 130, "Investments in affiliated companies," and 131, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other special funds" include the par value of securities recorded in accounts Nos. 122, "Insurance funds"; 123, "Sinking funds"; and 124, "Other special funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating steam railways, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

217. INVESTMENTS IN AFFILIATED COMPANIES

Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 122, "Insurance funds"; 123, "Sinking funds"; 124, "Other special funds"; and 130, "Investments in affiliated companies."

Entries in this schedule should be made in accordance with the definitions and general instructions given on page 211, classifying the investments by means of letters, figures, and symbols in columns (a), (j) and (c).

Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

Give totals for each class and for each subclass, and a grand total for each account.

Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Ac- count No.	Class No.	Kind of in- dustry	Name of issuing company and description of security held, also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR							
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
						Pledged		Unpledged		In sinking, insurance, and other special funds		Total par value	
	(a)	(b)	(c)	(d)	(e)	(f)		(g)		(h)		(i)	
					%	\$		\$		\$		\$	
1	130	A-1	Vll	Valley Line Supply & Equipt. Co	100			30	000			30	000
2				(A Delaware Corp.) St. Louis, Mo									
3				300 shares \$100 Par									
4				Common Stock-Unencumbered									
5													
6	130	A-1	Vll	M.V.B.L. Terminal Co.	100			5	000			5	000
7				(A Missouri Corp.) St. Louis, Mo									
8				100 shares \$5 Par									
9				Common Stock-Unencumbered									
10													
11	130	A-1	Vll	Valley Terminal Co.	100			5	000			5	000
12				(A Delaware Corp) Cincinnati,									
13				Ohio 1,000 shares \$5 Par									
14				Common Stock-Unencumbered									
15													
16	130	A-1	Vll	Island Terminal Co	100			100	000			100	000
17				(A Tennessee Corp.) Memphis;									
18				Tenn. 1,000 shares \$100 Par									
19				Common - 3½% Debentures				80	000			80	000
20				Due 12/1/71				50	000			50	000
21				3½% Debentures due 6/1/73									
22													
23	130	A-3	Vlll	The Centor Co. (A Illinois Corp)	100			12	000			12	000
24				Chicago, Ill. 12,000 shares \$1									
25				Par, Common Stock Unencumbered									
26													
27	130	A-2	Vll	Valley Line (International) Ltd	100			2	794			2	794
28				100 shares \$1 Par Common Stock									
29													
30	130	A-2	Vll	Mississippi Valley Barge Line	100			1	000			1	000
31				(A Delaware Corp) St. Louis, Mo									
32				200 shares \$5 Par Common Stock									
33													
34	130	A-3	X	Water Treatment Corp (A Delwre	49			77	304			77	304
35				Corp) 773,042 shares 10¢									
36				Par Common Stock				150	000			150	000
37				6½% Subordinated Notes due 10/31/71									
38				6-3/4% Convertible Subord.				1	500 000			1	500 000
39				notes due 10/31/86									
40													
41													
42													
43													
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48												2	013 098
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218. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 122, "Insurance funds"; 123, "Sinking funds"; 124, "Other special funds"; and 131, "Other investments."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 211, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c). Investments in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass, and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held, also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR							
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
					Pledged		Unpledged		In sinking, insurance, and other special funds		Total par value	
	(a)	(b)	(c)	(d)	(e)		(f)		(g)		(h)	
					\$		\$		\$		\$	
1				NONE								
2												
3												
4												
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218. OTHER INVESTMENTS—Concluded

in common use in standard financial publications may be used where necessary on account of limited space.

6. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (j), and (l).

7. In reporting advances, columns (e), (f), (g), (h), (j), and (l) should be left blank. If any advances are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (n), inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.				
Total book value			Par value			Book value			Par value			Book value			Selling price				Rate	Amount credited to income		
(i)			(j)			(k)			(l)			(m)			(n)				(o)	(p)		
\$			\$			\$			\$			\$			\$			%	\$			
																						1
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221. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part I or Part III of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 217, as well as those owned or controlled by any other organization or individual whose action respondent is enabled to determine.

Investments in U. S. Treasury obligations may be combined in a single item.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made (List on same line in second section and in same order as in first section)	INVESTMENTS AT CLOSE OF YEAR				INVESTMENTS MADE DURING YEAR			
			Total par value		Total book value		Par value		Book value	
			(c)		(d)		(e)		(f)	
	(a)	(b)	\$		\$		\$		\$	
1		None								
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20										
21										
22										
23										
24										

222. PROPERTY AND EQUIPMENT

Give particulars of balances at the beginning and close of the year and of all changes during the year in the book cost and depreciation reserve for property and equipment. The balance by primary accounts should be stated in columns (b), (f), (g), and (k) and all changes made during the year should be analyzed in columns (c) to (e) and (h) to (j), inclusive.

The entries made in column (c) of this schedule should be as follows: Under section A, "Owned property," there should be reported the

amounts which represent the cost to the reporting carrier of constructing or acquiring transportation property and equipment during the year and of making additions thereto and improvements thereon, as well as the cost during the year of making additions and improvements to physical property owned by the carrier and used for transportation purposes at, or before, the beginning of the year; under section B, "Leased property," there should be reported the amounts which represent the cost to the reporting carrier during the year of additions and improvements to

Line No.	Account	Book Cost														
		Balance at beginning of year			Additions during year			Retirements during year			Transfers during year			Balance at close of year		
		(b)			(c)			(d)			(e)			(f)		
	(a)															
1	A. OWNED PROPERTY	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x
2	(140) TRANSPORTATION PROPERTY	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x
3	Floating equipment:	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x
4	(141) Line equipment	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x
5	(a) Self-propelled cargo or passenger carrying															
6	vessels (by individual units)															
7	Trans Gulf	3	623	412		110	025								3	733 437
8																
9																
10																
11																
12																
13	(b) Towboats	15	969	469		852	917		525	000					16	297 386
14	(c) Cargo barges	41	580	457	2	064	352		255	251		(171	983)	43	217	575
15	(d) Other Spare parts		11	232											11	232
16	(142) Harbor equipment	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x
17	(a) Ferryboats															
18	(b) Motor launches and transfer boats															
19	(c) Barges, lighters, car and other floats															
20	(d) Tugboats															
21	(143) Miscellaneous floating equipment	1	800	273								171	983	1	972	256
22	Terminal property and equipment:	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x
23	(144) Buildings and other structures	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x
24	(a) General office, shop and garage		7	091											7	091
25	(b) Cargo handling facilities, storage warehouses															
26	and special service structures	606	618												606	618
27	(c) Other port service structures															
28	(d) Other structures not used directly in water-line															
29	transportation															
30	(145) Office and other terminal equipment	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x
31	(a) General office, shop and garage		168	533		1	681		1	295		8	491		177	410
32	(b) Terminal equipment for cargo handling, ware-	644	001		24	164			155		(8	491)		659	519	
33	houses and special services															
34	(c) Other port services equipment		1	228											1	228
35	(d) Other equipment not used directly in water-															
36	line transportation															
37	(146) Motor and other highway equipment	12	557						1						12	556

222. PROPERTY AND EQUIPMENT--Continued

transportation property leased from others under long-term contracts, in cases where such cost is not chargeable to the owning company.

In Section A, Account No. 149, "Construction work in progress," should be subdivided as applicable by account numbers 141 to 148, and by subaccount letters (a) to (d).

In Section B, Account No. 158, "Improvements on leased property," should be subdivided as applicable according to the account numbers 141 to 149, and subaccount letters (a) to (d), as shown in Section A, owned property.

Both the debits and credits applicable to the book cost and the depreciation reserve for property involved in each transfer, adjustment, or clearance between transportation property and equipment accounts should be included in the columns designated "Transfers during year." Also the transfer of prior year's debits or credits from investment in transportation property and equipment to operating expenses or other accounts, or vice versa, should be included in the columns designated "Transfers during year." Important adjustment items should be fully explained and citations of the Interstate Commerce Commission's authority for acquisitions should be given in footnotes.

DEPRECIATION RESERVE														RETIREMENTS						Line No.	
Balance at beginning of year (g)			Additions during year (h)			Retirements during year (i)			Transfers during year (j)			Balance at close of year (k)			Salvage, including insurance (l)			Net gain (or loss) (m)			
x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	1
x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	2
x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	3
x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	4
																					5
																					6
2	306	057		601	545							2	907	602							7
																					8
																					9
																					10
																					11
																					12
9	317	181		541	715		525	000		(323)	9	333	573								13
19	331	841	1	693	738		244	814	(152	704)	20	628	061	69	353			58	916		14
																					15
x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	16
																					17
																					18
																					19
																					20
1	673	617		8	166					153	027	1	834	810							21
x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	22
x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	23
	6	451			434					(1	153)		5	732							24
																					25
	551	183		1	827					1	153		554	163							26
																					27
																					28
																					29
x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	30
	64	484		1	412			973		(5	361)		59	562			322				31
	449	897		30	276					5	361		485	534			155				32
																					33
																					34
																					35
																					36
	1	005		4	186								5	191			20			19	37

222. PROPERTY AND EQUIPMENT—Continued

Line No.	Account (a)	Book Cost														
		Balance at beginning of year (b)			Additions during year (c)			Retirements during year (d)			Transfers during year (e)			Balance at close of year (f)		
		x	x	x	x	x	x	x	x	x	x	x	x	x	x	x
38	A. OWNED PROPERTY—Continued	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x
39	Land and land rights:	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x
40	(147) Land	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x
41	(a) General office, shop and garage		176	214											176	214
42	(b) Cargo handling, warehouses and special service		103	546											103	546
43	(c) Other port service		5	475											5	475
44	(d) Other land not used directly in water-line transportation															
45	(148) Public improvements	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x
46	(a) Related to water-line transportation															
47	(b) Not directly related to water-line transporta- tion															
48	(149) Construction work in progress	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x
49			10	803		15	362								26	165
50																
51																
52																
53																
54																
55	GRAND TOTAL OWNED PROPERTY	64	720	909	3	068	501		781	702					67	007
56	B. LEASED PROPERTY	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x
57	(158) Improvements on leased property:	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x
58	General Office, Shop & Garage		32	565											32	565
59	Other Port Service		81	150											81	150
60	Cargo Handling		281	162			1								281	163
61																
62																
63																
64																
65																
66																
67																
68																
69																
70																
71																
72																
73																
74																
75	GRAND TOTAL LEASED PROPERTY		394	877			1								394	878
76																

Remarks

222. PROPERTY AND EQUIPMENT—Concluded

DEPRECIATION RESERVE												RETIREMENTS						Line No.			
Balance at beginning of year (g)			Additions during year (h)			Retirement during year (i)			Transfers during year (j)			Balance at close of year (k)			Salvage, including insurance (l)				Net gain (or loss) (m)		
x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	38
x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	39
x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	40
																					41
																					42
																					43
																					44
																					45
x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	46
																					47
																					48
																					49
x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	50
																					51
																					52
																					53
																					54
33	701	716	2	883	298		770	787				35	814	227		69	850		58	935	55
x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	56
x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	57
	32	565											32	565							58
	60	100		3	198								63	298							59
	242	452		10	893								253	345							60
																					61
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																					71
																					72
																					73
																					74
																					75
335	117		14	091								349	208								76

286. ACQUISITION ADJUSTMENT

Give particulars of all changes included in account No. 151, "Acquisition adjustment," during the year and citation of the Interstate Commerce Commission's authority therefor.

In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in column (d) were charged. If more than one contra account is involved in an

item, the amount applicable to each account and total for the item should be shown.

Items amounting to less than \$50,000 for class A carriers by water or less than \$5,000 for class B carriers by water may be combined in a single entry designated "Minor items, _____ in number each less than \$50,000 or \$5,000," as may be appropriate to the class of carrier.

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)			Credits during the year (d)		
			\$			\$		
1	NONE							
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
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47								
48								
49								
50								
51								
52								
53								
	TOTALS.....	X X X						
	NET CHANGES.....	X X X						

287. INVESTMENTS IN NONCARRIER PHYSICAL PROPERTY

Give particulars of all investments of the respondent in physical property other than its waterway lines and other than property used in auxiliary (or "outside") operations collateral to its waterway operations. This schedule should include all such direct investments in physical property as are includible in account No. 160, "Noncarrier physical property," in the Uniform System of Accounts. The description of the property in column (a) should give the location and other identification of it with a reasonable degree of particularity.

Each item amounting to \$5,000 or more should be stated, items less than \$5,000 may be combined in a single entry designated "Minor items, each less than \$5,000."

If any of the property herein provided for was acquired in consideration of stocks, or of bonds or other evidences of debt, or in exchange for other property, enter in column (c) only the actual cash or money paid, and in a note attached to this sheet describe fully the consideration actually given.

In column (e) give an analysis of the amounts included (in respect of the properties in this schedule) in the item shown on the Balance Sheet as of the close of the year against account No. 161, "Depreciation reserve—Noncarrier physical property."

If any property of the character provided for in this schedule, amounting to \$50,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	Name and description of physical property held at close of year as an investment (a)	Date of acquisition (b)	Actual money cost to respondent if different than column (d) (c)	Book cost at close of year (d)	Depreciation accrued to close of year (e)
1	None		\$	\$	\$
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
			TOTAL		

288. NOTES PAYABLE

1. Give particulars of the various creditors and the character of the transactions involved in accounts Nos. 200, "Notes payable," and 201, "Affiliated companies—Notes and accounts payable."

2. List every item in excess of \$5,000 and state its date of issue, date of maturity, and rate of interest.

3. For creditors whose balances were severally less than \$5,000, a

single entry may be made under a caption "Minor accounts, each less than \$5,000."

4. Entries in columns (g) and (h) should include interest accrued and interest paid on notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

5. State totals separately for each account.

Line No.	Name of creditor company (a)	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
31	Account 200				%	\$	\$	\$
32	None							
33								
34	Account 201 - Accounts Payable							
35	VALLEY LINE SUPPLY & EQUIPMENT CO.					1 922 758		
36	M.V.B.L. TERMINAL COMPANY					71 330		
37	VALLEY TERMINAL COMPANY					7 712		
38	ISLAND TERMINAL COMPANY					575		
39	MEAD JOHNSON TERMINAL CORPORATION					5 673		
40	CHROMALLOY AMERICAN CORPORATION					1 500 414		
41	AMERICAN TRANSIT CORPORATION					36		
42	DATA SERVICE CENTER					483		
43	BIRMINGHAM TRANSIT CORPORATION					116		
44						3 554 097		
45								

261. FUNDED DEBT AND RECEIVERS' AND TRUSTEES' SECURITIES

1. Give particulars of the various unmatured bonds and other evidences of funded debt of the respondent (except equipment obligations, for which see schedule No. 263, p. 228), which were in existence at the close of the year. Entries in this schedule should be confined to those includible in accounts Nos. 211, "Funded debt unmatured," and 212, "Receivers' and trustees' securities."

2. In column (a) show the name of each bond or other obligation as it is designated in the records of the respondent, classifying each obligation under the appropriate following subheadings as they are defined in the Uniform System of Accounts:

1. Mortgage Bonds
2. Collateral Trust Bonds
3. Income Bonds

4. Miscellaneous Obligations Maturing More Than One Year After Date of Issue

5. Receipts Outstanding for Funded Debt*

6. Equipment Obligations (details on p. 228)

7. Receivers' and Trustees' Securities

Show a total for each subheading.

3. In case obligations of the same designation mature serially or otherwise at various dates, enter in column (e) the latest date of maturity and explain the matter in a footnote.

4. Column (d) calls for the par value of the amount of debt authorized to be incurred, as determined by the final authority whose assent is necessary to the legal validity of the issue. In case such final authority is some public officer or board, attach a footnote showing such officer or

Line No.	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	Par value of extent of indebtedness authorized (d)	Total par value outstanding at close of year (e)	TOTAL PAR VALUE NOMINALLY ISSUED AND NOMINALLY OUTSTANDING AT CLOSE OF YEAR					
						In treasury (f)	Pledged as collateral (g)	In sinking or other funds (h)			
1	MORTGAGE NOTES SERIES A	5/31/68	3/31/76	\$ 6 800 000	\$ 4 050 000	\$		\$		\$	
2											
3	MORTGAGE NOTES SERIES B	5/31/68	9/30/79	4 000 000	4 000 000						
4											
5	MORTGAGE NOTES SERIES C	5/31/68	3/31/83	7 000 000	6 250 000						
6											
7	MORTGAGE NOTE - FLEET	12/22/69	12/22/74	1 000 000	800 000						
8											
9	FIRST PREF SHIP MORTNOTE	6/1/69	6/1/74	370 680	266 598						
10											
11	PROMISSORY NOTE	6/30/69	7/1/71	1 630 500	300 000						
12											
13											
14											
15											
16											
17											
18											
19											
20											
21											
22											
23											
24											
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39											
40											
41											
42											
43											
44											
45											
46											
47											
48											
49	GRAND TOTAL	X X X	X X X	20 801 180	15 666 598						

*State the class of funded debt covered by the receipts.

CARRIERS BY WATER—OPERATING.

261. FUNDED DEBT AND RECEIVERS' AND TRUSTEES' SECURITIES—Concluded

board and the date when assent was given. In all cases where any issues, whether actual or merely nominal, were made during the year, state on page 229 the purposes for which such issues were authorized, as expressed in the resolution of the final authority passing on the matter.

5. Entries in column (e) should include funded debt nominally issued, nominally outstanding, and actually outstanding.

6. Entries in columns (f), (g) and (h) should be appropriately foot-noted to show (1) Total par value nominally but not actually issued, and (2) Total par value reacquired after actual issue and held alive at close of year.

7. Entries should conform to the definitions of "nominally issued," "actually issued," etc., as given in the fifth paragraph of instructions on page 230.

8. If the items of interest accrued during the year as entered in columns (l) and (m) do not aggregate the total accrual for the year on any security, explain the discrepancy. Entries in these columns should include interest accrued on funded debt reacquired or retired during the year although no portion of the issue is actually outstanding at the close of the year.

9. In determining the entries for column (n), do not treat any interest as paid unless the liability of the respondent in respect to it is extinguished. Deposits of cash with banks and other fiscal agents for the payment of interest coupons should not be reported as payments of such interest until actually paid to coupon holders or others under such circumstances as to relieve the respondent from further liability. Interest falling due on January 1 is to be treated as matured on December 31.

Total par value actually outstanding at close of year (l)			INTEREST PROVISIONS		AMOUNT OF INTEREST ACCRUED DURING YEAR				Amount of interest paid during year (n)			Long-term debt due within one year (o)			Line No.
			Rate per cent per annum (j)	Dates due (k)	Charged to income (i)		Charged to construction or other investment account (m)								
\$	4	050 000	6%	Semi-Annual	\$	276 000	\$		\$	292 500	\$	900 000	1		
	4	000 000	5-3/4%	Semi-Annual		230 000				230 000		200 000	2		
	6	250 000	6-7/8%	Semi-Annual		440 019				445 156		300 000	3		
		800 000	Prime	Semi-Annual		80 063				80 632		200 000	6		
		266 598	-	Monthly								65 736	7		
		300 000	7 1/2%	Annual		34 820				62 217		300 000	8		
													9		
													10		
													11		
													12		
													13		
													14		
													15		
													16		
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													43		
													44		
													45		
													46		
													47		
15	666	598	x x x x	x x x x x x	1	060 902			1	110 505	1	965 736	48		

263. EQUIPMENT OBLIGATIONS

Give the particulars of each series of unmatured obligations issued or assumed by the respondent and outstanding at the close of the year, the sole security for which is a first lien on equipment.

In column (a) show the name by which the obligation is designated on the respondent's records.

In column (c) show the number of years from the nominal date of issue to the date of maturity of the latest maturing obligation in the particular series.

If the payments required in the contract are unequal in amount or are to occur at unequal intervals, attach a reference mark to the entry in column (d) and show full particulars in a footnote.

In column (e) show classes and numbers of units, and other matters of identification.

If the obligations bear no interest prior to maturity, the entry in column (i) should show the rate applicable after maturity, and

reference should be made to a footnote explaining that no interest accrues on the obligation prior to date of maturity.

For definitions of "actually issued," "actually outstanding," etc., see the fifth paragraph of instructions on page 230.

If any equipment obligations were redeemed or retired during the year, particulars of them and of interest thereon should be given in a footnote.

Line No.	Serial or other designation (a)	Nominal date of issue (b)	Term in years (c)	Number of payments (d)	Equipment covered (e)	Contract price of equipment acquired (f)		
	NONE					\$		
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								

Line No.	Cash paid on acceptance of equipment (g)	Total amount of obligations actually issued (h)	Rate of interest per annum (i)	Interest dates (j)	Actually outstanding obligations matured and unpaid at close of year (k)	Actually outstanding obligations unmatured at close of year (l)	Interest matured and unpaid at close of year (m)	Interest accrued not due at close of year (n)	INTEREST ACCRUED DURING YEAR				Interest paid during year (q)
									Charged to income (o)	Charged to cost of property (p)			
	\$	\$	%		\$	\$	\$	\$	\$	\$			\$
1													
2													
3													
4													
5													
6													
7													
8													
9													
10													
11													
12													
13													
14	Total—Current, maturing within 1 year												
15	Total—Long-term debt												
16	GRAND TOTAL												

265. FUNDED DEBT AND OTHER OBLIGATIONS (MATURED AND UNMATURED) CHANGES DURING THE YEAR

1. Give particulars of changes during the year in funded debt and other obligations included in accounts Nos. 211, "Funded debt unmatured," and 212, "Receivers' and trustees' securities." List entries under captions giving account numbers and titles and insert total for each account. In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of vessels, boats, or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange, and other commercial paper payable at par on demand.

For nominally issued securities, show returns in columns (a), (b), (c), and (d) only.

2. For each class of securities actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the entry in column (d). For definition of expense, reportable in column (h), see Special Instruction No. 27, "Discount, expense, and premium on long-term debt," in the Classification of Balance Sheet Accounts.

3. Particulars concerning the reacquisition of securities that were actually outstanding should be given in columns (a), (i), and (j).

Line No.	Name of obligation	SECURITIES ISSUED DURING YEAR								
		Date of issue	Purpose of the issue and authority	Par value			Net proceeds received for issue (cash or its equivalent)			
				(a)	(b)	(c)	(d)	(e)		
1	Ship Mortgage Notes	5/31/68			\$			\$		
2										
3	Fleet Mortgage Note	12/22/69								
4										
5	Promissory Note	6/30/69								
6										
7	Fleet Note	6/1/69								
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20										

Line No.	SECURITIES ISSUED DURING YEAR—Concluded						SECURITIES REACQUIRED DURING YEAR						Remarks	
	Cash value of other property acquired or services received as consideration for issue (f)			Net total discounts (in black) or premiums (in red). Excludes entries in column (h) (g)			Expense of issuing securities (h)			AMOUNT REACQUIRED				(k)
										Par value				
										Purchase price				
	\$			\$			\$			\$				
1										1 400 000		1 400 000	Scheduled Retirement	
2														
3										200 000		200 000	Scheduled Retirement	
4														
5										1 330 500		1 330 500	Scheduled Retirement	
6														
7										65 736		65 736	Scheduled Retirement	
8														
9														
10														
11														
12														
13														
14														
15														
16														
17														
18														
19														
20														

1. Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

2. In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

3. Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

4. In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other

251. CAPITAL STOCK

public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

5. For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually issued* when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances

as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

6. Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

7. "Authenticated" as applied to column (n) of this schedule means the total par value of certificates of par value stock or total number of shares of nonpar stock that have been signed and sealed and placed with the proper officer of the carrier for sale or other disposition. The amount stated in this column is the sum total of the amounts stated as *nominally issued* and *actually issued* stock.

8. In column (v) show the actual consideration received for the stock whether in cash or other property.

PREFERRED STOCK

PREFERRED STOCK													
Line No.	Class of stock	Date issue was authorized	Par value per share (if non-par, so state)	Dividend rate specified in contract	Total amount of accumulated dividends		CUMULATIVE		Noncumulative ("Yes" or "No")	OTHER PROVISIONS OF CONTRACT			
							To extent earned ("Yes" or "No")	Fixed \$ rate or percent specified by contract		Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	PARTICIPATING DIVIDENDS	
												Fixed amount or percent (Specify)	Fixed ratio with common (Specify)
	(a)	(b)	(c)	(d)	(e)		(f)	(g)	(h)	(i)	(j)	(k)	(l)
		3/20/68	\$ 1.00		\$								
1	Common			x x x x x	x x	x x	x x	x x x x x	x x x x x x	x x x x x	x x x x x x	x x x x x x	x x x x x x
2				x x x x x	x x	x x	x x	x x x x x	x x x x x x	x x x x x	x x x x x x	x x x x x x	x x x x x x
3				x x x x x	x x	x x	x x	x x x x x	x x x x x x	x x x x x	x x x x x x	x x x x x x	x x x x x x
4				x x x x x	x x	x x	x x	x x x x x	x x x x x x	x x x x x	x x x x x x	x x x x x x	x x x x x x
5	Preferred												
6													
7													
8	Debenture												
9													
10	Receipts outstanding for installments paid*												
11													
12													
13	TOTAL		x x x x x	x x x x x				x x x x x	x x x x x x	x x x x x	x x x x x	x x x x x x	x x x x x x

PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK

STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR

Line No.	NOMINALLY ISSUED AND				REACQUIRED AND				STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR		
	Authorized	Authenticated	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")	Canceled	Actually issued	Canceled	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")	Number of shares	Par value of par-value stock	Book value of stock without par value	
	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)	(w)
1	100 000	100 000			100 000			100 000	\$ 100 000		
2											
3											
4											
5											
6											
7											
8											
9											
10											
11											
12											
13											

*State the class of capital stock covered by the receipts.

253. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of vessels, boats, or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also

give the number and date of the authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange, and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of par stock actually issued the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the entry in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).

Line No.	Class of stock	Stocks Issued During Year				
		Date of issue	Purpose of the issue and authority	Par value (for nonpar stock show the number of shares)		
				Cash received as consideration for issue		
	(a)	(b)	(c)	(d)		
				(e)		
1	None			\$		\$
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
TOTAL						

TOTAL															
Line No.	STOCKS ISSUED DURING YEAR—Concluded						STOCKS REACQUIRED DURING YEAR						Remarks		
	Cash value of other property acquired or services received as consideration for issue (f)			Net total discounts (in black) or premiums (in red). Excludes entries in column (h) (g)			Expense of issuing capital stock (h)		Par value (For nonpar stock show the number of shares) (i)			Purchase price (j)			
	\$			\$			\$		\$			\$			
1															
2															
3															
4															
5															
6															
7															
8															
9															
10															
11															
12															
13															
14															
15															

254. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

None

256. PROPRIETORIAL CAPITAL

1. Give an analysis as called for of account No. 245, "Proprietorial capital," for the year.
 2. This account is subject to change only by additional investments or by withdrawals of amounts invested.

Line No.	Item (a)	Amount (b)		
		\$		
1	Balance at beginning of year.....			
2	Additional investments during the year.....	x x	x x	x x
3	Other credits (detail):.....			
4			
5			
6			
7	TOTAL CREDITS.....			
8	Debits during the year (detail):.....	x x	x x	x x
9			
10			
11			
12	TOTAL DEBITS.....			
13	Balance at close of year.....			

State the names and addresses of each partner, including silent or limited, and their interests.

Line No.	Name (a)	Address (b)	Proportion of interests (c)
14			
15			
16			
17			
18			
19			
20			

291. RETAINED INCOME--UNAPPROPRIATED

Show hereunder the items of the Retained Income--Unappropriated Account of the respondent for the year, classified in accordance with the Uniform System of Accounts.

Line No.	Item (a)	Debits (b)			Credits (c)		
		\$			\$		
1	(280) Retained income (or deficit) at beginning of year -----				14	616	607
2	(281) Net income balance (p. 300) -----				2	140	006
3	(283) Miscellaneous credits (p. 315)* -----	x x	x x	x x			
4	(285) Miscellaneous debits (p. 315)* -----			75	x x	x x	x x
5	(286) Miscellaneous reservations of retained income (p. 315) -----				x x	x x	x x
6	(287) Dividend appropriations of retained income (p. 233) -----				x x	x x	x x
7	(280) Retained income (or deficit) at close of year (p. 201) (To balance) -----	16	756	538			
8	Total ----	16	756	613	16	756	613
9	*Note: Amount of assigned Federal Income tax consequences:						
10	Account 283---\$-----						
11	Account 285---\$-----						

293. DIVIDEND APPROPRIATIONS

Give particulars of each dividend declared, payable from surplus. For nonpar stock, show the number of shares in column (d) and the rate per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote.

Line No.	Name of security on which dividend was declared (a)	RATE PERCENT OR PER SHARE		Par value or number of shares of no par value on which dividend was declared (d)	DISTRIBUTION OF CHARGE			DATE	
		Regular (b)	Extra (c)		Retained income--Unappropriated (e)	Other (f)		Declared (g)	Payable (h)
21	NONE			\$	\$	\$			
22									
23									
24									
25									
26									
27									
28									
29									
30									
31									
32									
33									
	TOTAL								

296. CAPITAL SURPLUS

Give an analysis in the form called for below of account No. 250, "Capital surplus." In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the amount stated in column (c), (d), or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.					
			250.1 Premiums and assessments on capital stock (c)	250.2 Paid-in-surplus (d)	250.3 Other capital surplus (e)			
41	Balance at beginning of year -----	x x x	\$	5	011	532		
42	Additions during the year (describe):							
43								
44								
45								
46								
47	Total additions during the year -----	x x x						
48	Deductions during the year (describe):							
49								
50								
51								
52	Total deductions -----	x x x						
53	Balance at close of year -----	x x x		5	011	532		

300. INCOME ACCOUNT FOR THE YEAR

Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts.
All contra entries hereunder should be indicated in parenthesis.

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)		
	ORDINARY ITEMS						
	WATER-LINE OPERATING INCOME						
1		\$			\$		
2	(300) Water-line operating revenues (p. 302)	28	916	986	25	542	524
3	(400) Water-line operating expenses (p. 303 or 313)	24	161	031	21	355	461
4	Net revenue from water-line operations	4	755	955	4	187	063
5	OTHER INCOME						
6	(502) Income from noncarrier operations	x x	x x	x x	x x	x x	x x
7	(503) Dividend income			2			
8	(504) Interest income		213	496		173	889
9	(505) Income from sinking and other special funds						
10	(506) Release of premium on long-term debt						
11	(507) Miscellaneous income						
12	(508) Profits from sale or disposition of property (p. 315)		59	598		5	795
13	Total other income		273	096		179	684
14	Total income (lines 4, 13)	5	029	051	4	366	747
15	MISCELLANEOUS DEDUCTIONS FROM INCOME						
16	(523) Expenses of noncarrier operations	x x	x x	x x	x x	x x	x x
17	(524) Uncollectible accounts		14	123			603
18	(525) Losses from sale or disposition of property			663		5	213
19	(526) Maintenance of investment organization						
20	(527) Miscellaneous income charges			600			600
21	Total income deductions		15	386		6	416
22	Ordinary income before fixed charges (lines 14, 21)	5	013	665	4	360	331
23	FIXED CHARGES						
24	(528) Interest on funded debt	x x	x x	x x	x x	x x	x x
25	(529) Interest on unfunded debt	1	026	081	1	034	769
26	(530) Amortization of discount on long-term debt		109	021		92	717
27	Total fixed charges		12	458		12	408
28	Ordinary income before provision for income taxes (lines 22, 27)	1	147	560	1	139	894
29	PROVISION FOR INCOME TAXES						
30	(532) Income taxes on ordinary income (p. 304)	x x	x x	x x	x x	x x	x x
31	Ordinary income (lines 28, 30)	1	726	099	1	461	814
		2	140	006	1	758	623
	EXTRAORDINARY AND PRIOR PERIOD ITEMS						
32	(570) Extraordinary items - Net Credit (Debit) (p. 315)	x x	x x	x x	x x	x x	x x
33	(580) Prior period items - Net Credit (Debit) (p. 315)						
34	(590) Income taxes on extraordinary and prior period items - Debit (Credit) (p. 315)						
35	Total extraordinary and prior period items - Credit (Debit)						
36	Net income (lines 31, 35)	2	140	006	1	758	623

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning items of income for the current year. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Federal income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 315.

1. Show hereunder reductions in charges to account 532 for accrual of Federal income taxes during the current year under sections 168 and 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities in excess of recorded depreciation. The amount to be shown in each case is the net reduction, that is, the reduction in charges for estimated tax accruals for the year, less increases in estimated tax to be reported in the tax return for the current year, due to expired or lower allowances as a consequence of accelerated allowances in earlier years. Also show amounts by which account 532 was decreased and net income correspondingly increased in the current year because of carryback and carryover of losses. In the event provision has been made in the accounts through appropriation of income or otherwise for the contingency of increase in future tax payments, the amount thereof for the year and the accounting performed should be shown. If the carrier has nothing to report insert the word "none."

(a) Net reduction in charges to account 532 for Federal income taxes to be reported in the tax return for the current year and corresponding increase in net income because of accelerated amortization of emergen-

cy facilities under section 168 of the Internal Revenue Code in excess of recorded depreciation ----- \$ 192,000

(If net effect is an increase, this should be so indicated.)

(b) Net reduction or increase in charges to account 532 for Federal income taxes to be reported in the tax return for the current year and corresponding increase or decrease in net income because of accelerated depreciation of facilities under section 167 of the Internal Revenue Code and depreciation deductions resulting from use of the guideline lives pursuant to Revenue Procedure 82-21 in excess of recorded depreciation ----- \$ 116,000

(If net effect is an increase, this should be so indicated.)

(c) Amount by which charges to account 532 during the current year were decreased and the reported net income correspondingly increased because of claims for refund of Federal income taxes due to carryback of current losses to the year(s) ----- \$ NONE

(d) Amount by which charges to account 532 during the current year were decreased and the reported net income correspondingly increased because of reduction in Federal income taxes due to carryover of prior year(s) losses to current year ----- \$ NONE

2. Amount by which charges to account 532 for payment of Federal income taxes during the current year were decreased and the reported net income correspondingly increased because of the investment tax credit authorized in the Revenue Act of 1962 compared with the amount that would otherwise have been payable without such investment tax credit ----- \$ NONE

310. WATER-LINE OPERATING REVENUES—CLASS A COMPANIES

(For companies having average annual operating revenues exceeding \$500,000)

State the water-line operating revenues of the respondent for the year classified in accordance with the Uniform System of Accounts. The proportion of joint traffic receipts belonging to other carriers should not be included in column (b).

Line No.	Class of operating revenues (a)	Amount of revenue for the year (b)			Remarks (c)
		\$			
1	I. OPERATING REVENUE—LINE SERVICE	x x	x x	x x	
2	(301) Freight revenue	25	176	398	
3	(302) Passenger revenue				
4	(303) Baggage				
5	(304) Mail				
6	(305) Express				
7	(306) Miscellaneous voyage revenue				
8	(312) Demurrage		130	726	
9	(313) Revenue from towing for regulated carriers		988	511	
10	Total operating revenue—Line service	26	295	635	
11	II. OTHER OPERATING REVENUE	x x	x x	x x	
12	(320) Special services				
13	(321) Ferry service				
14	Total other operating revenue				
15	III. REVENUE FROM TERMINAL OPERATIONS	x x	x x	x x	
16	(331) Revenue from cargo-handling operations		123	009	
17	(332) Revenue from tug and lighter operations		125	948	
18	(333) Agency fees, commissions, and brokerage		19	708	
19	(334) Miscellaneous operating revenue		268	665	
20	Total revenue from terminal operations				
21	IV. RENT REVENUE	x x	x x	x x	
22	(341) Revenue from charters	2	339	012	
23	(342) Other rent revenue (p. 313)		13	674	
24	Total rent revenue	2	352	686	
25	V. MOTOR-CARRIER OPERATIONS	x x	x x	x x	
26	(351) Motor-carrier revenue	28	916	986	
27	Total water-line operating revenues				
28	Operating ratio, i. e., ratio of operating expenses to operating revenues,	83	55	percent.	(Two decimal places required.)

311. WATER-LINE OPERATING REVENUES—CLASS B COMPANIES

(For companies having average annual operating revenues exceeding \$100,000 but not more than \$500,000)

State the water-line operating revenues of the respondent for the year classified in accordance with the Uniform System of Accounts. The proportion of joint traffic receipts belonging to other carriers should not be included in column (b).

Line No.	Class of operating revenues (a)	Amount of revenue for the year (b)			Remarks (c)
		\$			
1	I. OPERATING REVENUE—LINE SERVICE	x x	x x	x x	
42	(301) Freight revenue				
43	(302) Passenger revenue				
44	(303) Other line service revenue				
45	(313) Revenue from towing for regulated carriers				
46	Total operating revenue—Line service				
47	II. OTHER OPERATING REVENUE	x x	x x	x x	
48	(320) Special services				
49	(321) Ferry service				
50	Total other operating revenue				
51	III. REVENUE FROM TERMINAL OPERATIONS	x x	x x	x x	
52	(331) Terminal revenues				
53	IV. RENT REVENUE	x x	x x	x x	
54	(341) Charter and other rents (p. 313)				
55	V. MOTOR-CARRIER OPERATIONS	x x	x x	x x	
56	(351) Motor-carrier revenue				
57	Total water-line operating revenues				
58	Operating ratio, i. e., ratio of operating expenses to operating revenues,			percent.	(Two decimal places required.)

320. WATER-LINE OPERATING EXPENSES—CLASS A COMPANIES

(For companies having average annual operating revenues exceeding \$500,000)

State the water-line operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts.

Line No.	Name of water-line operating expense account (a)	Amount of operating expenses for the year (b)			Name of water-line operating expense account (c)	Amount of operating expenses for the year (d)		
		\$	x	x		\$	x	x
1	I. MAINTENANCE EXPENSES							
2	(401) Supervision		312	330	(456) Supervision		299	741
3	(402) Repairs of floating equipment	1	138	743	(457) Outside traffic agencies		801	283
4	(404) Repairs of buildings and other structures		1	828	(458) Advertising		32	253
5	(405) Repairs of office and terminal equipment		18	089	(459) Other traffic expenses		25	941
6	(406) Repairs of highway equipment				Total traffic expenses	1	159	218
7	(407) Shop expenses		184	426	V. GENERAL EXPENSES			
8	(408) Other maintenance expenses				(461) General officers and clerks		669	914
9	Total maintenance expenses	1	655	416	(462) General office supplies and expenses		218	672
10	II. DEPRECIATION AND AMORTIZATION				(463) Law expenses		34	888
11	(411) Depreciation—Transportation property	2	883	298	(464) Management commissions			
12	(413) Amortization of investment—Leased property		14	090	(465) Pensions and relief		744	511
13	Total depreciation and amortization	2	897	388	(466) Stationery and printing		19	951
14	III. TRANSPORTATION EXPENSES				(467) Other expenses		133	227
15	A. Line Service				Total general expenses	1	821	163
16	(421) Supervision		258	865	VI. CASUALTIES AND INSURANCE			
17	(422) Wages of crews	4	025	785	(471) Supervision		39	489
18	(423) Fuel	1	680	122	(472) Baggage insurance and losses			
19	(424) Lubricants and water		125	238	(473) Hull insurance and damage		530	334
20	(425) Food supplies		298	640	(474) Cargo insurance, loss and damage		101	764
21	(426) Stores, supplies, and equipment		323	687	(475) Liability insurance and losses, marine operations		537	538
22	(427) Buffet supplies				(476) Liability insurance and losses, non-marine operations		33	700
23	(428) Other vessel expenses		347	057	(477) Other insurance		41	136
24	(429) Outside towing expenses	2	678	141	Total casualties and insurance expenses	1	283	961
25	(430) Wharfage and dockage		275	307	VII. OPERATING RENTS			
26	(431) Port expenses	1	417	367	(481) Charter rents—Transportation property	2	391	391
27	(432) Agency fees and commissions		53	021	(483) Other operating rents (p. 314)		59	148
28	(433) Lay-up expenses		39	195	Total operating rents	2	450	539
29	Total line service expenses	11	522	425	VIII. OPERATING TAXES			
30	B. Terminal Service				(485) Pay-roll taxes (p. 304)		273	961
31	(441) Supervision		47	081	(486) Water-line tax accruals (p. 304)		74	828
32	(442) Agents		120	732	Total operating taxes		348	789
33	(443) Stevedoring		770	337	IX. MOTOR-CARRIER OPERATIONS			
34	(444) Precooling and cold-storage operations				(491) Motor-carrier expenses			
35	(445) Light, heat, power, and water		15	093	GRAND TOTAL WATER-LINE OPERATING EXPENSES	24	161	031
36	(446) Stationery and printing			290				
37	(447) Tug operations							
38	(448) Operation of highway vehicles							
39	(449) Local transfers							
40	(450) Other terminal operations		68	599				
41	Total terminal service expenses	1	022	132				
42	GRAND TOTAL TRANSPORTATION EXPENSES	12	544	557				

350. WATER-LINE TAXES

1. Give the particulars called for with respect to the taxes charged to accounts Nos. 485, "Payroll taxes"; 486, "Water-line tax accruals"; and 532, "Income taxes on ordinary income"; during the year.

2. Taxes are those annual or other payments exacted by governments (Federal, State, county, municipal, school, and other tax district authorities) for the purpose of raising funds for public uses. They do not include payments exacted for special benefits conferred on the payor, such as special assessments for street improvements, etc.

3. Properties on which taxes are paid should be classified and grouped as follows:

(A) All properties owned by the respondent and its proprietary companies (showing these as a whole or in detail as the respondent may prefer);

(B) Properties held under any form of lease from other than proprietary companies and upon which respondent is required to pay the taxes in addition to the stipulated rent, showing such properties in detail;

(C) Properties held under any form of lease from other than proprietary companies and upon which the respondent is required to pay

the taxes as a part of the stipulated rent, showing such properties in detail.

4. With respect to each of the groups or detailed properties above specified, show in the upper section:

(a) The name of the company (or group),

(b) The State (or States or governments other than the United States) to which taxes are paid,

(c) to (e), inclusive. The amounts charged to the accounts as indicated by the column headings. In column (f), show totals of the entries on each line.

5. In the lower section show:

(a) The name of the company (or group),

(b) *Separately*, the various kinds of U. S. Government taxes,

(c) to (e), inclusive. The amounts charged to the accounts as indicated by the column headings. In column (f), show totals of the entries on each line.

6. The grand totals of columns (c), (d), and (e) should be the same as in the operating expense and income schedules of this report, for the respective accounts.

Line No.	Name of company (a)	Name of State, or kind of tax (b)	Pay-roll taxes (Acct. 485) (c)			Water-line tax accruals (Acct. 486) (d)			Income taxes (Acct. 532) (e)			Total (f)			
			\$			\$			\$			\$			
			x	x	x	x	x	x	x	x	x	x	x	x	x
OTHER THAN U. S. GOVERNMENT TAXES															
1	THE VALLEY LINE CO	Florida			1	334							1	334	
2		Illinois				177		5	806		7	191	13	174	
3		Louisiana				760		41	705			573	43	038	
4		Minnesota				38						697		735	
5		Missouri			22	826		3	479			353	26	658	
6		New York				50								50	
7		Ohio				914		23	386			486	24	786	
8		Pennsylvania				162				2	049		2	211	
9		Texas				13			42					55	
10		Kentucky									675			675	
11		Delaware							360					360	
12		Tennessee							10					10	
13		West Virginia							40					40	
14															
15															
16															
17															
18															
19															
20															
		TOTAL			26	274		74	828		12	024	113	126	
U. S. GOVERNMENT TAXES															
21	THE VALLEY LINE CO	Federal Income Tax								1	714	075	1	714 075	
22		F.I.C.A.			234	990							234	990	
23		Unemployment			12	697							12	697	
24															
25															
26															
27															
28															
29															
30															
31															
32															
33															
34															
35															
36															
37															
38															
39															
40		TOTAL U. S. GOVERNMENT TAXES			247	687				1	714	075	1	961 762	
41		GRAND TOTAL			273	961		74	828	1	726	099	2	074 888	

321. WATER-LINE OPERATING EXPENSES—CLASS B COMPANIES

(For companies having average annual operating revenues exceeding \$100,000 but not more than \$500,000)

State the respondent's water-line operating expenses for the year, classifying them in accordance with the Uniform System of Accounts.

Line No.	Name of account (a)	Amount of expenses during year (b)			Name of account (c)	Amount of expenses during year (d)			Remarks (e)
		\$	x	x		\$	x	x	
1	I. MAINTENANCE EXPENSES	x	x	x	IV. TRAFFIC EXPENSES	x	x	x	
2	(401) Maintenance of vessels and other property				(456) Traffic expenses				
3	II. DEPRECIATION AND AMORTIZATION	x	x	x	V. GENERAL EXPENSES	x	x	x	
4	(411) Depreciation and amortization				(461) General expenses				
5	III. TRANSPORTATION EXPENSES	x	x	x	VI. CASUALTIES AND INSURANCE	x	x	x	
6	A. LINE SERVICE	x	x	x	(471) Casualties and insurance				
7	(421) Operation of vessels				VII. OPERATING RENTS	x	x	x	
8	(433) Lay-up expenses				(481) Charter and other rents (p. 314)				
9	Total line service expenses				VIII. OPERATING TAXES	x	x	x	
10	B. TERMINAL SERVICE	x	x	x	(485) Pay-roll and other water-line				
11	(441) Terminal expenses				tax accruals (p. 304)				
12	Total transportation expenses				Total operating taxes				
					IX. MOTOR-CARRIER OPERATIONS	x	x	x	
					(491) Motor-carrier expenses				
					GRAND TOTAL WATER-LINE OPERATING EXPENSES				

371. RENT REVENUE

1. Give particulars concerning transportation water-line floating equipment, property, or equipment, that the respondent leased or rented to others for a period of one year or more, the revenue from which was included in account No. 342, "Other rent revenue."

2. Floating equipment, property and equipment, renting at less than \$5,000 per annum may be combined under a single entry with respect to each primary account, such entry to be designated "Minor items, each less than \$5,000 per annum."

Line No.	DESCRIPTION OF VESSEL OR PROPERTY		Name of charterer or leaseholder (c)	Rent accrued during year (d)	
	Kind (a)	Name or location (b)		\$	
31	Floating Site	Cairo, Illinois	Waterfront Service Co	8	700
32					
33	Other Items less than \$5,000 each			4	974
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
TOTAL				13	674

372. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

1. Give brief abstracts of the terms and conditions of leases under which the above-listed rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date

of termination has not yet been fixed, the provisions governing the termination of the lease.

2. Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

3. If the respondent has any reversionary interest in water-line property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required. If there were no changes, state that fact.

NONE

381. OTHER OPERATING RENTS

1. Give particulars of transportation water-line floating equipment, property or equipment, that the respondent leased or rented from others for a period of one year or more, the rent payable and expenditures for which were included in account No. 483, "Other operating rents."

2. Floating equipment, property and equipment, rented for less than \$5,000 per annum, may be combined in a single entry under the appropriate primary account designated "Minor items, each less than \$5,000 per annum."

Line No.	DESCRIPTION OF VESSEL OR PROPERTY		Name of lessor or reversioner (c)	Term covered by lease (d)	Rent accrued during year	
	Kind (a)	Name or location (b)			(e)	\$
1	Fleeting Site	Cairo, Illinois	R. Peddie	1970	9	701
2	Office Space	Chicago, Illinois	Marquette Bldg.	1970	5	928
3	Office Space	New York, New York	Helmsley-Spear	1970	5	652
4	Other Items less than \$5,000 each				37	867
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
TOTAL					59	148

382. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such

date has not yet been determined, the provisions governing its determination.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give references to copies heretofore filed with the Commission. Such references should be specific.

NOTE.—Only changes during the year are required. If there were no changes, state that fact.

NONE

396. MISCELLANEOUS ITEMS IN INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a detailed analysis of each item in accounts 508, "Profits from sale or disposition of property"; 283, "Miscellaneous credits"; 285, "Miscellaneous debits"; 286, "Miscellaneous reservations of retained income"; 570, "Extraordinary items"; 580, "Prior period items", and 590, "Income taxes on extraordinary and prior period items".

Entries should be grouped by number with respect to each account, and a total should be stated for each group. For accounts 508, 283, 285 and 286, each item amounting to \$5,000 or more should be stated; items less than \$5,000 in any account may be combined in a single entry under the appropriate account designated "Minor items, each less than \$5,000".

Line No.	Account No. (a)	Item (b)	Debits (c)			Credits (d)		
1	283	Miscellaneous Credits - Unclaimed Accounts	\$			\$		75
2								
3	508	Sale of MV-286				30	744	
4		Sale of MV-254				13	144	
5		Sale of MV-205				14	132	
6		Other minor items, each less than \$5,000				1	578	
7								
8								
9	285							
10								
11	286							
12								
13	570							
14	580							
15	590							
16								
17								
18								
19								
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NOTES AND MEMORANDA RELATING TO INCOME AND TO RETAINED INCOME ACCOUNTS

413. FLOATING EQUIPMENT

1. Give particulars of each piece of floating equipment which the respondent had available for use in its operations at the close of the year. Barges may be reported in groups according to type and size, so long as such groupings also reflect the year built and the year acquired, columns (b) and (c).

2. In column (d) show (by use of the letters indicated) whether the vessel or other equipment is fully owned (O), acquired under the terms of an equipment trust (E), held under lease from others (L), or chartered from others for a period not greater than one year (C). Do not include

equipment leased or chartered to others as this equipment is not available for use at the close of the year.

3. In column (e), if adapted solely to transportation of freight, enter the symbol (F); if solely to passenger transportation, (P); if principally for freight, incidentally for passenger, (FP); if principally for passenger, incidentally for freight, (PF); if for towing, (T); if for lightering, (L); etc.

4. In column (f) show the cargo deadweight tonnage capacity of the ship in tons of 2,240 pounds by deducting the weight of the fuel, water, stores, and dunnage from the gross weight of the vessel, i. e., show the difference between the displacement light and the displacement loaded after subtracting the weight of the fuel, stores, etc.

Line No.	Name or other designation of item on respondent's records (a)	Year built (b)	Year acquired (c)	Character of title (d)	Service for which adapted (e)	Cargo deadweight carrying capacity (gross tons) (f)	CUBIC CAPACITY (feet)		Certificated passenger-carrying capacity (i)
							Bale (g)	Bulk (h)	
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
TOTAL									

414. SERVICES

Show the requested information for each port or river district served during the year regardless of the type or the frequency of the service. Indicate in column (b) whether freight or passenger service.

Line No.	Ports or river districts served (a)	Kind of service (b)
31	Upper Ohio River	Freight
32	Lower Ohio River	Freight
33	Upper Miss. River	Freight
34	Central Miss. River	Freight
35	Lower Miss. River	Freight
36	Illinois River	Freight
37	Kanawha River	Freight
38	Tennessee River	Freight
39	Cumberland River	Freight
40	Intra-Coastal Canal	Freight
41	Green River	Freight
42	Missouri River	Freight
43	Arkansas River	Freight
44		
45		
46		
47		
48		
49		
50		
51		
52		
53		

SCHEDULE 413 FLOATING EQUIPMENT

PAGE 2

LINE NO.	NAME OR OTHER DESIGNATION OF ITEM ON RESPONDENT'S RECORDS	YEAR BUILT	YEAR ACQUIRED	CHARACTER OF TITLE	SERVICE FOR WHICH ADAPTED	CARGO DEAD WEIGHT CARRYING CAPACITY (GROSS TONS)	CUBIC CAPACITY (FEET)	RATED HP OF ENGINES	USUAL RATE OF SPEED	LENGTH OVER ALL	BEAM OVER ALL	MAXIMUM DRAFT LIGHT LOADED	EQUIPPED WITH RADIO APPARATUS	NO. OF PERSONS IN CREW	
	(a)	(b)	(c)	(d)	(e)	(f)	(h)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)
								HP	MPH	FT. IN.	FT. IN.	FT. IN.	FT. IN.		
44. 1	MV-431	1956	1965	0	F	1490	68800			195 0	35 0	1 7 9 0			
45. 10	MV-421-430	1963	1965	0	F	14920	600000			195 0	35 0	1 7 9 0			
46. 6	MV-321-326	1965	1965	0	F	9360	456000			195 1	35 1	1 8 10 0			
47. 20	MV-401-420	1959	1959	0	F	32440	1230800			195 0	35 0	1 11 10 0			
48. 12	MV-781-792	1952-3	1952-3	0	F	17832	592428			195 0	35 0	1 6 9 0			
49. 11	CB-223,225-232,234,235	1951	1952	0	F	16225	611600			195 0	35 0	1 8 9 0			
50. 11	CB-236-238;240-247	1952	1952	0	F	16159	630960			195 0	35 0	1 9 9 0			
51. 9	MV-801;803-810	1956	1956	0	F	17883	540900			195 0	35 0	1 8 11 6			
52. 4	MV-811-814	1956	1956	0	F	7948	240400			195 0	35 0	1 8 11 6			
53. 1	MV-815	1957	1957	0	F	1987	60100			195 0	35 0	1 8 11 6			
54. 15	MV-816-830	1958	1958	0	F	29005	901500			195 0	35 0	1 8 11 6			
55. 10	MV-831-840	1959	1959	0	F	19760	612230			195 0	35 0	1 8 11 6			
56. 10	MV-841-850	1959	1959	0	F	19910	593500			195 0	35 0	1 8 11 6			
57. 10	MV-851-860	1959	1959	0	F	19870	600100			195 0	35 0	1 8 11 6			
58. 1	NL-406	1954	1969	0	F	1491	52700			195 0	35 0	1 7 9 0			
59. 5	S-609,618,626,628,630	1953	1969	0	F	7186	279550			195 0	35 0	1 9 9 0			
60. 20	VL 7050-7069	1970	1970	0	F	32000	1572700			200 0	35 0	1 7 9 0			
61. 6	MV 6610-6615	1966	1966	0	F	10002	348210			200 0	35 0	1 4.5 10 0			
62. 30	MV-901-930	1964	1964	0	F	49530	1825170			195 0	35 0	1 3 9 0			
63. 7	MV-530-531;533-537	1949	1949	0	F	7294	216902			175 0	26 0	2 0 10 0			
64. 16	MV-701-716	1950	1950	0	F	23218	857440			195 0	35 0	1 6 9 0			
65. 13	MV-717-724;727-731	1952	1952	0	F	18863	696670			195 0	35 0	1 6 9 0			
66. 30	MV-732-761	1953	1953	0	F	43170	1607700			195 0	35 0	1 6 9 0			
67. 8	MV-762-769	1955	1955	0	F	12312	443224			195 0	35 0	1 5 9 0			
68. 9	MV-771-774;776-780	1957	1957	0	F	17883	540900			195 0	35 0	1 8 11 6			
69. 3	CB-43-45	1946	1952	0	F	4470	155913			195 0	35 0	1 5 9 0			
70. 4	CB-50;52-54	1946	1952	0	F	5972	206592			195 0	35 0	1 5 9 0			
71. 2	CB-56,58	1947	1952	0	F	2960	103296			195 0	35 0	1 5 9 0			
72. 10	CB-60-69	1947	1952	0	F	14510	504100			195 0	35 0	1 5 9 0			
73. 1	CB-91	1953	1957	0	F	1400	51341			195 0	35 0	1 6 9 0			
74. 1	CB-92	1953	1956	0	F	1400	51341			195 0	35 0	1 6 9 0			
75. 2	CB-93-94	1954	1957	0	F	2390	113344			195 0	35 0	1 7 9 0			
76. 10	CB-200-209	1950	1952	0	F	15260	508700			195 0	35 0	1 6 9 0			
77. 12	CB-210-219;221-222	1951	1952	0	F	18180	667200			195 0	35 0	1 5 9 0			
78. 29	MV-131-138;140-160	1962	1962	0	F	43442	1586010			195 0	35 0	1 5 9 0			
79. 4	MV-6616-6619	1966	1966	0	F	6668	256140			200 0	35 0	1 4.5 10 0			
80. 2	VL-351-352	1956	1969	0	F	3000	102800			195 0	35 0	1 6 9 0			
81. 11	VL-356-366	1957	1969	0	F	16698	590700			195 0	35 0	1 6 9 0			
82. 14	VL-444-457	1948	1969	0	F	21000	700000			195 0	35 0	1 6 9 0			
83. 6	VL-458-463	1950	1969	0	F	9000	300000			195 0	35 0	1 6 9 0			
84. 12	VL-464;465;467-471;473-477	1951	1969	0	F	18000	600000			195 0	35 0	1 6 9 0			
85. 3	VL-481,490;491	1955	1969	0	F	4500	150000			195 0	35 0	1 6 9 0			
86. 2	MV 601,606	1950-51	1950-51	0	F	2876	112540			195 0	35 0	1 9 9 0			
87. 2	CB 224,233	1951	1952	0	F	3950	111200			195 0	35 0	1 8 9 0			
88. 1	NL 403	1954	1969	0	F	1491	52700			195 0	35 0	1 7 9 0			

SCHEDULE 412 FLOATING EQUIPMENT

PAGE 3

LINE NO.	NAME OR OTHER DESIGNATION OF ITEM ON RESPONDENT'S RECORDS	YEAR BUILT	YEAR ACQUIRED	CHARACTER OF TITLE	SERVICE FOR WHICH ADAPTED	CARGO DEAD WEIGHT CARRYING CAPACITY (GROSS TONS)	CUBIC CAPACITY (FEET)	RATED HP OF ENGINES	USUAL RATE OF SPEED	LENGTH OVER ALL	BEAM OVER ALL	MAXIMUM DRAFT LIGHT LOADED	EQUIPPED WITH RADIO APPARATUS	NO. OF PERSONS IN CREW
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
89. 8	VL-6910-6917	1969	1969	0		13208	629080							
90. 5	BL-260-263;265	1954	1969	0		7335	259000							
91. 1	NL-402	1954	1969	0	F	1491	52700							
92. 7	S 601,608,610;615;620;627;629	1953	1969	0	F	10045	378775							
93. 9	ABL-959;960;972;975;977-981	1952	1969	0	F	13410	467400							
94. 8	ABL-1000;1002;1005;1009; 2000;2002;2501;2502	1952	1969	0	F	11920	416000							
95. 6	BA-1413;1415;1423-1426	1954	1969	0	F	9090	332400							
96. 2	MDB1501;1502	1952	1969	0	F	2900	116400							
97. 1 FLUSH DECK	MV-1	1967	1967	0	F	1074	-0-							
98. 1 FLUSH DECK	MV-2	1969	1969	0	F	1636	-0-							
99. 1	CT-10	1938	1947	0	FUEL									
100. WHARFBOAT-NEW ORLEANS-CINTI.		1930	1948	0	HARBOR									
101. WHARFBOAT-LOUISIANA-CINTI.		1930	1930	0	HARBOR									
102. STOREROOM-RICHARDSON-CINCINNATI		1921	1942	0	HARBOR									
103. SHIPBOAT-THIBODEAU-CINTI.		1898	1940	0	HARBOR									
104. STORAGE BARGES MB 58-CINCINNATI		1930	1930	0	HARBOR									
105. PILOT BARGE-CINTI.		1930	1930	0	HARBOR									
106. WORK FLOAT-CT-4 CINTI.		1945	1947	0	HARBOR									
107. LANDING BARGE-CB-24 HAVANA		1940	1952	0	HARBOR									
108. DRYDOCK #1-JOLIET		1945	1952	0	HARBOR									
109. DRYDOCK #2-JOLIET		1956	1956	0	HARBOR									
110. WHARFBOAT-MACKENZIE-JOLIET		1939	1952	0	HARBOR									
111. WHARFBOAT-MARK TWAIN-NEW ORLEANS		1932	1947	0	HARBOR									
112. LANDING BARGES-CT-426-NEW ORLEANS		1936	1947	0	HARBOR									
113. LANDING BARGE-MV-23		1930	1930	0	HARBOR									
114. WHARFBOAT-PITTSBURGH		1932	1944	0	HARBOR									
115. SHOP BARGE-CT-420-PITTSBURGH		1938	1947	0	HARBOR									
116. LANDING BARGE-CT-430;CT-414-PITTSBURGH		1936	1947	0	HARBOR									
117. LANDING BARGE-CT-434-PITTSBURGH		1939	1947	0	HARBOR									
118. LANDING BARGE-MV-175-ST. LOUIS		1939	1956	0	HARBOR									
119. LANDING BARGE-CT-431-ST. LOUIS		1941	1954	0	HARBOR									
120. LANDING BARGE-MV-108-JOLIET		1935	1935	0	HARBOR									
121. LANDING BARGE-MV-109-CINCINNATI		1935	1935	0	HARBOR									
122. LANDING BARGE-MV-111-CINCINNATI		1935	1935	0	HARBOR									
123. LANDING BARGE-CT-403-PITTSBURGH		1935	1947	0	HARBOR									
124. LANDING BARGE-MV-102-ST. LOUIS		1935	1947	0	HARBOR									
125. LANDING BARGE-CB-408-ST. LOUIS		1940	1952	0	HARBOR									
126. LANDING BARGE-CB-400-ST. LOUIS		1940	1952	0	HARBOR									
127. LANDING BARGE-CB-111-NEW ORLEANS		1939	1952	0	HARBOR									
128. LANDING BARGE-CB-29-ST. LOUIS		1942	1952	0	HARBOR									
129. LANDING BARGE-CB-42-JOLIET		1946	1952	0	HARBOR									
130. LANDING BARGE-MV-532-ST. LOUIS		1949	1949	0	HARBOR									
131. LANDING BARGE-MV-224-ST. LOUIS		1948	1948	0	HARBOR									
132. LANDING BARGE-VL-472-ST. LOUIS		1951	1969	0	HARBOR									
133. LANDING BARGE-CB-39-CHICAGO		1944	1952	0	HARBOR									
134. LANDING BARGE-MV-538-PITTSBURGH		1945	1964	0	HARBOR									
135. LANDING BARGE-CB-33-NEW ORLEANS		1944	1952	0	HARBOR									
136. LANDING BARGE-MV-522-CAIRO		1947	1947	0	HARBOR									
137. LANDING BARGE-MV-139-NEW ORLEANS		1962	1962	0	HARBOR									
138. LANDING BARGE-MV-802-NEW ORLEANS		1956	1956	0	HARBOR									
139. LANDING BARGE-MV-206-NEW ORLEANS		1937	1947	0	HARBOR									
140. LANDING BARGE-NL-407-ST. LOUIS		1954	1969	0	HARBOR									

382 F
92 T
92

42 100 100

413. FLOATING EQUIPMENT—Concluded

5. In column (g) show the space available for cargo measured in cubic feet to the inside of the cargo battens, on the frames, and to the under side of the beams.

6. In column (h) show the bulk capacity based on measurement to the inside of the shell plating of the ship, or to the outside of the frames, and to the top of the beams or underside of the deck plating.

7. In column (i) show the number of passengers which the vessel named is lawfully permitted to carry.

8. In column (p) enter "Yes" or "No," as may be appropriate.

9. Equipment not self-propelling may, if the respondent so desires, be shown by classes only, stating the number of units for each class.

10. Columns (f), (g), (h), (i), and (o) are not applicable to tugboats.

Rated horse- power of engines (j)	Usual rate of speed (k)	Length over all (l)		Beam over all (m)		MAXIMUM DRAFT				Equipped with radio apparatus (p)	Number of persons in crew (q)	Remarks (r)	Line No.
						Light (n)		Fully loaded (o)					
Hp.	Miles per hr.	Ft.	In.	Ft.	In.	Ft.	In.	Ft.	In.				
													1
													2
													3
													4
													5
													6
													7
													8
													9
													10
													11
													12
													13
													14
													15
													17
													18
													19
													20
													21

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1970

THE VALLEY LINE COMPANY

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SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR

INSTRUCTIONS

Under the Commission's order of September 13, 1963, effective January 1, 1964, all carriers by water subject to the provisions of Parts I and III of the Interstate Commerce Act assigned to Classes A and B are required to classify commodities transported on the basis of commodity codes named in 49 C.F.R. 123.52, and make annual reports thereof. The reports shall be filed in duplicate in the Bureau of Accounts, Interstate Commerce Commission, Washington, D. C. 20423, by March 31 of the year following that for which the report is made.

Tonnage and revenue should be on a billed basis. Classify the commodities carried by the respondent in its water-line and motortruck operations and for the respondent in the vessels and motortrucks of other companies (carriers) under contract, in revenue service, the domestic revenues from which are includible in accounts No. 301, "Freight revenue" and 351, "Motor-Carrier revenue" in accordance with the order of this Commission dated September 31, 1963. Maritime carriers should classify commodities the revenues from which are includible in account No. 605, "Freight-Coastwise and Intercoastal". Separate the tonnage and revenue for each commodity code between "Joint rail and water traffic" and "All other traffic". The separation as to joint rail and water traffic and all other traffic may be omitted for commodity code 471, "Small packaged freight shipments".

Include under "Joint rail and water traffic" all shipments that, so far as apparent from the information on the waybills or abstracts thereof, are being transported partly by railroad and partly by water when both are used under a common control, management, or arrangement for a continuous carriage or shipment such as traffic moving on joint rail-water and rail-motor-water rates.

Include under "All other traffic" all shipments that, so far as apparent from the information on the waybills or abstracts thereof, are transported from point of origin to point of destination solely by water, solely by truck, partly by water and partly by truck, or by any other combination which does not involve the interchanging of traffic with a railroad company; also, shipments moving on water rates when the carrier by water absorbs out of its port-to-port rates certain charges for switching, terminal, drayage, or other services within a port terminal district.

"Passenger cars, assembled" is confined to vehicles carried as revenue freight on freight rates and does not include those carried as an adjunct to passenger business.

Fuel and stores carried on any vessel for the purpose of operating and maintaining it should not be included in this schedule.

Include under "Joint rail and water traffic" and "All other traffic", the revenues that are applicable to the tonnage.

"Gross freight revenue" means reporting carriers's gross revenue from freight without adjustment for absorption or corrections.

In the "Note" on page 500-K show the extent of joint motor-water traffic included in columns (c) and (f).

Commodity codes 01 through 462 shall include shipments weighing 10,000 pounds or more. Shipments of less than 10,000 pounds of one commodity shall be reported under commodity code 471, "Small packaged freight shipments" unless the reporting carrier elects to distribute all revenue freight among the other designated classes.

"Classify" means to assign an article of freight to its appropriate commodity class which may be a 3, 4, or 5-digit number. Always classify an article in the highest digit level possible. Use a 5-digit code if the article may be properly assigned to it. If there is no applicable 5-digit code, use a 4-digit code if available. If there is no applicable 4-digit code, then the article is classified at the 3-digit level.

For a 5-digit code, report the sum of all freight classified thereunder. For a 4-digit code, report the sum of all freight classified thereunder plus the sum of all 5-digit codes where the first four digits match. For a 3-digit code, report the sum of all 4-digit code numbers where the first three digits match, plus 5-digit code numbers where the first three digits match (provided they are not included in 4-digit codes), plus any articles classified at the 3-digit level. Generally the 3-digit codes are used as summaries. The 2-digit level is a summary of 3-digit codes where the first two digits match.

Commodities should not be classified direct to the codes with a "T" designation as these commodities are always classifiable at a higher digit level. Codes at the 2 and 3 digit level followed by a "T" always are totals of the related higher level codes shown on the report form; codes not so designated may include commodities classified directly thereunder and may not total.

"Piggyback traffic" is classified in the applicable commodity code if the commodity can be identified; where the commodity cannot be identified, classify in code 461 and summarize in code 46.

Codes 44 and 441, "Freight Forwarder Traffic" includes freight traffic shipped by or consigned to any forwarder holding a permit under Part IV of the Interstate Commerce Act.

"Shipper Association or Similar Traffic" Codes 45 and 451, include freight traffic shipped by a non-profit shipper association where the commodity cannot be identified; where the commodity can be identified, classify in the applicable commodity code.

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ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

aba	aluminum base alloy	frsh	fresh	plmr	plumber(s)
anthra	anthracite	frt	freight	plpwd	pulpwood
asph	asphalt	frzn	frozen	plstc	plastic
assd	assembled	fsnr	fastener(s)	prefab	prefabricated
assn	association	ftg	fitting(s)	prep	preparations
		fwdr	forwarder	prim	primary
bbls	barrels	fxtr	fixture(s)	proc	process
bd	board			procd	processed
bio	biological	gd	good(s)	prd	product(s)
btld	bottled	galn	gasoline	ptsm	potassium
btncl	botanical				
		hydlc	hydraulic	rcndtng	reconditioning
carr	carrier(s)	inc	including	rltd	related
catd	carbonated	ind	industrial	rpr	repair
cba	copper base alloy			rtd	returned
chem	chemical(s)	lab	laboratory	scrnd	screened
chld	chilled	lea	leather	scrd	scoured
choc	chocolate			shgl	shingle(s)
clng	cleaning			shpr	shipper
cons	construction	machy	machinery	shrng	shortening
cpd	compound(s)	medl	medicinal	sml	small
cprg	cooperage	misc	miscellaneous	specty	specialty(ies)
crshd	crushed	mm	millimeter	ssng	seasoning
csmc	cosmetic(s)	mnrl	mineral	stk	stock
ctnsd	cottonseed	mrgn	margarine	strtl	structural
		mtl	material(s)	svc	service
dehyd	dehydrated			syn	synthetic
dept	department	nat	natural		
drsd	dressed	nec	not elsewhere classified	TOFC	Trailer-on-flat car
drsg	dressing				("Piggyback")
dtrgn	detergent(s)	off	office	transp	transportation
dvc	device(s)	ordn	ordnance	trly	trolley
		oth	other		
edbl	edible			veg	vegetable(s)
eqpt	equipment	papbd	paperboard	vhl	vehicle(s)
etc	et cetera	pers	personal	vola	volatile
exc	except	petro	petroleum	vrnsh	varnish(es)
extc	extract(s)	pharm	pharmaceutical		
		phot	photographic	w/wo	with or without
fabr	fabricated	pkld	pickled		
flvg	flavoring	plng	piling, planing		

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR-Continued

Code	Description	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED									GROSS FREIGHT REVENUE (DOLLARS)								
		Joint rail and water traffic (b)			All other traffic (c)			Total (d)			Joint rail and water traffic (e)			All other traffic (f)			Total (g)		
	(a)																		
01	FARM PRODUCTS-----T				1	313	725	1	313	725				2	818	393	2	818	393
011	Field Crops-----T				1	313	725	1	313	725				2	818	393	2	818	393
0112	Cotton, raw-----																		
01121	Cotton in bales-----																		
01131	Barley-----																		
01132	Corn, except popcorn-----				547	376		547	376				1	008	788	1	008	788	
01133	Oats-----				21	716		21	716					36	024		36	024	
01134	Rice, rough-----																		
01135	Rye-----				10	636		10	636					13	011		13	011	
01136	Sorghum grains-----																		
01137	Wheat, except buckwheat-----				234	636		234	636				1	183	495	1	183	495	
01139	Grain, nec-----				90	849		90	849					43	185		43	185	
0114	Oil seeds, nuts & kernels, exc edbl tree nuts-----				408	512		408	512					533	890		533	890	
01144	Soybeans-----				408	512		408	512					533	890		533	890	
0115	Field seeds, exc oil seeds-----																		
0119	Miscellaneous field crops-----																		
01193	Leaf tobacco-----																		
01195	Potatoes, other than sweet-----																		
01197	Sugar beets-----																		
012	Fresh Fruits and Tree Nuts-----T																		
0121	Citrus fruits-----																		
0122	Deciduous fruits-----																		
01221	Apples-----																		
01224	Grapes-----																		
01226	Peaches-----																		
0123	Tropical fruits, exc citrus-----																		
01232	Bananas-----																		
0129	Miscellaneous fresh fruits & tree nuts-----																		
01295	Coffee, green-----																		
013	Fresh Vegetables-----T																		
0131	Bulbs, roots, & tubers, w/wo tops exc potatoes-----																		
01318	Onions, dry-----																		
0133	Leafy fresh vegetables-----																		
01334	Celery-----																		
01335	Lettuce-----																		
0134	Dry ripe veg seeds, etc (exc artificially dried)-----																		
01341	Beans, dry ripe-----																		
01342	Peas, dry-----																		
0139	Miscellaneous fresh vegetables-----																		
01392	Watermelons-----																		
01394	Tomatoes-----																		
01398	Melons, exc watermelons-----																		
014	Livestock and Livestock Products-----T																		
0141	Livestock-----																		
01411	Cattle-----																		
01413	Hogs and pigs-----																		
01414	Sheep and lambs-----																		

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SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR-Continued

Code	Description	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED						GROSS FREIGHT REVENUE (DOLLARS)											
		Joint rail and water traffic			All other traffic			Total			Joint rail and water traffic			All other traffic			Total		
	(a)	(b)			(c)			(d)			(e)			(f)			(g)		
	NONMETALLIC MINERALS, EXC FUELS-Continued				3	897		3	897					3	942		3	942	
145	Clay, Ceramic and Refractory Minerals-----																		
14511	Bentonite-----				3	897		3	897					3	942		3	942	
14512	Fire clay-----																		
14514	Kaolin and ball clay-----																		
147	Chemical and Fertilizer Minerals-----				195	289		195	289					487	173		487	173	
14711	Barite-----				108	075		108	075					278	851		278	851	
14713	Potash, soda and borate-----																		
14713	Potash, soda and borate-----				21	822		21	822					20	434		20	434	
14714	Phosphate rock-----																		
14714	Phosphate rock-----				63	124		63	124					179	639		179	639	
14715	Rock salt-----																		
14715	Rock salt-----				2	268		2	268					8	249		8	249	
14716	Sulphur-----																		
149	Miscellaneous Nonmetallic Minerals, Except Fuels-----																		
14911	Gypsum and anhydrite-----																		
14913	Native asphalt and bitumens-----																		
14914	Pumice and pumicite-----																		
19	ORDNANCE AND ACCESSORIES-----T																		
191	Guns, Howitzers, Mortars, & Related Eqpt, Over 30 mm-----																		
192	Ammunition, Over 30 mm-----																		
193	Full Tracked Combat Vehicles and Parts-----																		
194	Sighting and Fire Control Equipment-----																		
195	Small Arms, 30 mm and Under-----																		
196	Small Arms Ammunition, 30 mm and Under-----																		
199	Miscellaneous Ordnance and Accessories-----																		
					619	104		619	104					3	823	049	3	823	049
20	FOOD AND KINDRED PRODUCTS-----T																		
201	Meat (Inc Poultry & Small Game), Frsh, Child or Frzn---T																		
2011	Meat, fresh or chilled, except salted-----																		
2012	Meat, fresh-frozen-----																		
2013	Meat products-----																		
2014	Animal by-products, inedible-----																		
20141	Hides, skins, pelts, not tanned (livestock)-----																		
2015	Dred poultry, sml game & rldd prd; frsh, chld, canned-----																		
2016	Dred poultry, sml game & rldd prd; frsh frzn-----																		
202	Dairy Products-----T																		
2021	Creamery butter-----																		
2023	Condensed, evaporated milk and dry milk-----																		
2024	Ice cream and related frozen desserts-----																		
2025	Cheese and other special dairy products-----																		
2026	Prod whole milk, skin milk, cream & oth fluid prd-----																		
203	Canned and Preserved Fruits, Veg & Sea Foods-----																		
2031	Canned and cured sea foods-----																		
2032	Canned specialties-----																		
2033	Canned fruits and vegetables-----																		
2034	Dried & dehyd fruits & veg (exc field dried), soup mix-----																		
2035	Pkld fruits & veg sauces & sang; salad drsg-----																		
2036	Fresh or frozen packaged fish-----																		
2037	Frzn fruits, fruit juices, veg & specialties-----																		

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SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR--Continued

Code	Description	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED						GROSS FREIGHT REVENUE (DOLLARS)					
		Joint rail and water traffic		All other traffic		Total		Joint rail and water traffic		All other traffic		Total	
	(a)	(b)		(c)		(d)		(e)		(f)		(g)	
225	BASIC TEXTILES--Continued												
227	Knit Fabrics-----												
228	Carpets and Rugs, Textile-----												
229	Yarn and Thread-----												
2296	Miscellaneous Basic Textiles-----			5	983	5	983			33	981	33	981
2297	Tire cord and fabrics-----												
2298	Wool and mohair (scrd etc): Tops, noils, greases, etc-----			5	983	5	983			33	981	33	981
23	Cordage and twine-----												
231	APPAREL & OTHER FINISHED TEXTILE PRD, INC KNITT												
233	Men's, Youths', and Boys' Clothing-----												
235	Women's, Missess', Girls' and Infants' Clothing-----												
237	Millinery, Hats and Caps-----												
238	Fur Goods-----												
239	Miscellaneous Apparel and Accessories-----												
24	Miscellaneous Fabricated Textile Products-----												
241	LUMBER AND WOOD PRODUCTS, EXCEPT FURNITURE--T			28	941	28	941			144	534	144	534
24114	Prim Forest Prd (Plpwd, Plng, Posts, Logs, Bolts, etc)-----				800		800			2	710	2	710
24115	Pulpwood logs-----				800		800			2	710	2	710
24116	Pulpwood and other wood chips-----												
242	Woodposts, poles and piling-----												
2421	Lumber and Dimension Stock-----T												
24212	Lumber and dimension stock-----												
2429	Sawed ties (railroad, mine, etc.)-----												
243	Misc sawmill & ping mill prd (shgls, cprg stk, etc)-----			28	141	28	141			141	824	141	824
2431	Millwork, Veneer, Plywood, Prefab Strtl Wood Prd-----												
2432	Millwork-----			28	141	28	141			141	824	141	824
244	Veneer and plywood-----												
249	Wooden Containers-----												
2491	Miscellaneous Wood Products-----												
25	Creosoted or oil treated wood products-----												
251	FURNITURE AND FIXTURES-----T												
253	Household and Office Furniture-----												
254	Public Building and Related Furniture-----												
259	Partitions, Shelving, Lockers, Off & Store Fxtrs-----												
26	Miscellaneous Furniture and Fixtures-----												
261	PULP, PAPER AND ALLIED PRODUCTS-----T			9	509	9	509			49	576	49	576
26111	Pulp and Pulp Mill Products-----			4	277	4	277			18	187	18	187
262	Pulp-----			4	277	4	277			18	187	18	187
26211	Paper, Except Building Paper-----			5	232	5	232			31	389	31	389
26214	Newsprint-----			5	232	5	232			31	389	31	389
263	Wrapping paper, wrappers and coarse paper-----												
264	Paperboard, Pulpboard & Fiberboard, exc Insulating Bd-----												
2643	Converted Paper & Papbd Prd exc Containers & Boxes-----												
265	Paper bags-----												
266	Containers & Boxes, Paperboard, Fiberboard & Pulpboard-----												
2661	Building Paper and Building Board-----T												
26613	Building paper and building board-----												
26613	Wallboard-----												

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SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR--Continued

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED						GROSS FREIGHT REVENUE (DOLLARS)					
		Joint rail and water traffic (b)			All other traffic (c)			Joint rail and water traffic (e)			All other traffic (f)		
30	RUBBER AND MISC PLASTIC PRODUCTS ----- T												
301	Tires and Inner Tubes -----												
302	Rubber Footwear -----												
303	Reclaimed Rubber -----												
306	Miscellaneous Fabricated Rubber Products -----												
307	Miscellaneous Plastic Products -----												
31	LEATHER AND LEATHER PRODUCTS ----- T												
311	Leather -----												
312	Industrial Leather Belting and Packing -----												
313	Boot and Shoe Cut Stock & Findings, All Materials -----												
314	Footwear, Except Rubber -----												
315	Leather Gloves and Mittens -----												
316	Luggage, Handbags & Oth Pers Lea Goods, All Mtl's -----												
319	Miscellaneous Leather Goods -----												
32	STONE, CLAY AND GLASS PRODUCTS ----- T				210	679	210	679			180	045	180 045
321	Flat Glass -----												
322	Glass & Glassware, Pressed and Blown -----												
3221	Glass containers -----												
324	Hydraulic Cement -----				194	625	194	625			124	694	124 694
32411	Cement, hydlic; Portland, nat, masonry, puzzolan -----				194	625	194	625			124	694	124 694
325	Structural Clay Products ----- T												
3251	Brick and structural clay tile -----												
32511	Brick, exc glass, ceramic glazed, and refractory -----												
3253	Ceramic wall and floor tile -----												
3255	Refractories, clay and nonclay -----												
3259	Miscellaneous structural clay products -----												
32594	Roofing tile -----												
326	Pottery and Related Products -----												
327	Concrete, Gypsum & Plaster Products -----				8	869	8	869			13	242	13 242
3271	Concrete products -----												
3274	Lime -----				8	869	8	869			13	242	13 242
3275	Gypsum products -----												
328	Cut Stone and Stone Products -----												
329	Abrasives, Asbestos, Misc Non-metallic Mnrl Prd -----				7	185	7	185			42	109	42 109
3291	Abrasive products -----												
33	PRIMARY METAL PRODUCTS ----- T				1	257 249	1	257 249			6	407 858	6 407 858
331	Steel Works and Rolling Mill Products ----- T				1	186 956	1	186 956			6	011 679	6 011 679
33111	Pig iron -----				26	573	26	573			61	707	61 707
33112	Slag -----					931		931			15	405	15 405
33113	Coke, screenings and breeze -----				18	970	18	970			18	539	18 539
33119	Cokeoven and blast furnace products, nec -----				14	132	14	132			41	103	41 103
3312	Primary iron & steel prd, exc coke oven by-prd -----				609	060	609	060			3	303 062	3 303 062
33121	Steel ingot and semi-finished shapes -----				416	387	416	387			2	310 463	2 310 463
3313	Ferro-alloys -----				100	903	100	903			261	400	261 400
3315	Steel wire, nails, and spikes -----												

PRIMARY METAL PRODUCTS - Continued																								
332	Iron and Steel Castings -----					7	504					7	504					53	278			53	278	
33211	Iron and steel cast pipe and fittings -----					7	504					7	504					53	278			53	278	
333	Nonferrous Metals Primary Smelter Products -----					62	789					62	789					342	901			342	901	
3331	Prim copper & copper base alloys smelter prd-----					21	798					21	798					113	020			113	020	
3332	Prim lead & lead base alloys smelter prd-----					3	487					3	487					19	701			19	701	
3333	Prim zinc & zinc base alloys smelter prd-----					28	555					28	555					162	967			162	967	
3334	Prim aluminum & aluminum base alloys smelter prd-----					5	139					5	139					32	580			32	580	
335	Nonferrous Metal Basic Shapes -----																							
3351	Copper, brass or bronze & oth cba basic shapes-----																							
3352	Aluminum & aba basic shapes exc aluminum foil-----																							
3357	Nonferrous wire, including insulated wire-----																							
336	Nonferrous and Nonferrous Base Alloy Castings-----																							
3361	Aluminum and aluminum base alloy castings-----																							
3362	Brass, bronze, copper and cba castings-----																							
339	Miscellaneous Primary Metal Products-----																							
3391	Iron and steel forgings -----																							
3392	Nonferrous forgings -----																							
34	FABR. METAL PRD, EXC ORDN MACHY & TRANSI' -----T					150	790					150	790					1	105	287		1	105	287
341	Metal Cans-----																							
342	Cutlery, Hand Tools, and General Hardware-----																							
343	Plumbing Fxtrs & Heating Apparatus, exc Electric-----					1	187					1	187					28	172			28	172	
3433	Heating equipment, except electric-----					1	187					1	187					28	172			28	172	
344	Fabricated Structural Metal Products-----					14	319					14	319					90	266			90	266	
3441	Fabricated structural metal products-----					14	319					14	319					90	266			90	266	
345	Bolts, Nuts, Screws, Rivets, Washers & Oth Ind Fsnr-----																							
346	Metal Stampings-----																							
348	Misc Fabricated Wire Prd, exc steel wire-----					14	968					14	968					99	640			99	640	
349	Misc Fabricated Metal Prd-----					120	316					120	316					887	209			887	209	
3491	Metal barrels, drums, kegs and pails-----																							
3494	Valves & pipe ftg (exc plmrs brass goods & ftg)-----																							
35	MACHINERY, EXCEPT ELECTRICAL-----T					22	341					22	341					290	875			290	875	
351	Engines and Turbines -----																							
352	Farm Machinery and Equipment-----																							
353	Constr, Mining & Materials Handling Equipment-----					600						600						7	574			7	574	
3531	Construction machinery and equipment -----																							
3532	Mining machy & eqpt exc oil field machy & eqpt-----																							
3533	Oil field machinery and equipment-----																							
3537	Ind trucks, tractors, trailers, & stackers-----																							
354	Metalworking Machinery and Equipment-----					17	050					17	050					68	272			68	272	
355	Spec Industry Machinery, Exc Metal-working Machy-----																							
356	General Industrial Machinery and Equipment-----																							
357	Office, Computing, and Accounting Machines-----																							
358	Service Industry Machines-----																							
359	Misc Machinery & Parts, Exc Electrical-----					4	691					4	691					215	029			215	029	
36	ELECTRICAL MACHINERY, EQUIPMENT & SUPPLIES-----T																							
361	Electrical Transmission & Distribution Equipment-----																							
362	Electrical Industrial Apparatus-----																							
363	Household Appliances-----																							
3631	Household cooking equipment, all types-----																							
3632	Household refrigerators & home & farm freezers-----																							
3633	Household laundry equipment-----																							

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR-Continued

500-1

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED						GROSS FREIGHT REVENUE (DOLLARS)											
		Joint rail and water traffic (b)			All other traffic (c)			Total (d)			Joint rail and water traffic (e)			All other traffic (f)			Total (g)		
	ELECTRICAL MACHY, EQPT & SUPPLIES - Continued																		
364	Electric Lighting and Wiring Equipment -----																		
365	Radio and TV Receiving Sets, Exc Communication Types-----																		
366	Communication Equipment -----																		
367	Electronic Components and Accessories-----																		
369	Misc Electrical Machinery, Eqp/ & Supplies-----																		
					106	180		106	180						90	265		90	265
37	TRANSPORTATION EQUIPMENT-----T																		
371	Motor Vehicles and Motor Vehicle Equipment-----T																		
3711	Motor Vehicles -----																		
37111	Passenger cars, assembled -----																		
37112	Truck tractors, and trucks, assembled-----																		
37113	Motor coaches, asssd (inc trly buses), fire dept vhl ---																		
3712	Passenger car bodies -----																		
3713	Truck and bus bodies-----																		
3714	Motor vehicle parts and accessories-----																		
3715	Truck trailers -----																		
372	Aircraft and Parts -----				106	180		106	180						90	265		90	265
373	Ships and Boats -----																		
374	Railroad Equipment-----																		
375	Motorcycles Bicycles, and Parts-----																		
379	Miscellaneous Transportation Equipment-----																		
38	INSTRUMENTS,PHOT&OPTICALGD,WATCHES&CLOCKS T																		
381	Engineering, Lab & Scientific Instruments -----																		
382	Measuring, Controlling & Indicating Instruments -----																		
383	Optical Instruments & Lenses-----																		
384	Surgical, Medical & Dental Instruments & Supplies-----																		
385	Ophthalmic or Opticians' Goods -----																		
386	Photographic Equipment & Supplies-----																		
387	Watches, Clocks, Clockwork Operated Devices & Parts---																		
39	MISCELLANEOUS PRODUCTS OF MANUFACTURING ---T																		
391	Jewelry, Silverware and Plated Ware-----																		
393	Musical Instruments and Parts-----																		
394	Toys, Amusement, Sporting and Athletic Goods-----																		
3949	Sporting and athletic goods-----																		
395	Pens, Pencils & Oth Office and Artists' Materials -----																		
396	Costume Jewelry, Novelties, Buttons & Notions-----																		
399	Miscellaneous Manufactured Products-----																		
					410	035		410	035					1	635	466	1	635	466
40	WASTE AND SCRAP MATERIALS-----T																		
401	Ashes -----				410	035		410	035					1	635	466	1	635	466
402	Waste and Scrap, Except Ashes-----																		
4021	Metal scrap, waste and tailings-----				410	035		410	035					1	635	466	1	635	466
40211	Iron and steel scrap, wastes and tailings-----				410	035		410	035					1	635	466	1	635	466
4022	Textile waste, scrap and sweepings-----																		
4024	Paper waste and scrap-----																		
4026	Rubber and plastic scrap and waste-----																		

CARRIERS BY WATER - OPERATING.

41	MISC FREIGHT SHIPMENTS-----T			20	529			20	529					113	093		113	093	
411	Misc Freight Shipments-----			20	529			20	529					113	093		113	093	
41111	Outfits or kits-----																		
41114	Articles, used, exc codes 41115; 421 & 4021-----																		
41115	Articles, used, rtd for rpt, inc for rendng-----																		
412	Misc Commodities Not Taken in Regular Frt Svc-----																		
42	CONTAINERS, SHIPPING, RETURNED EMPTY-----T																		
421	Containers, Shipping Rtd Empty Inc Carr or Dvc-----																		
422	Trailers, Semi-Trailers, Rtd Empty-----																		
44	FREIGHT FORWARDER TRAFFIC-----T																		
441	Freight Forwarder Traffic-----																		
45	SHIPPLER ASSOCIATION OR SIMILAR TRAFFIC-----T																		
451	Shipper Association or Similar Traffic-----																		
46	MISCMIXED SHIPMENTS EXC FWDR (44)& SHPR ASSN(45)-T																		
461	All Freight Rate Shipments, nec, inc TOFC-----																		
462	Mixed Shipments in Two or More 2-digit Groups-----																		
	GRAND TOTAL, Codes 01-46-----T			12	394	215		12	394	215				25	552	944	25	552	944
47	SMALL PACKAGED FREIGHT SHIPMENTS-----T																		
471	Small Packaged Freight Shipments-----																		
	GRAND TOTAL, Codes 01-47-----T			12	394	215		12	394	215				25	552	944	25	552	944

NOTE.--Extent of joint motor-water traffic included in columns (e) and (f): Number of tons 46,406; reporting carriers freight revenue \$257,325.

(Check one):

☒ This report includes all commodity statistics for the period covered.

☐ A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code.

☐ Supplemental Report NOT OPEN TO PUBLIC INSPECTION.

REMARKS

542. FREIGHT AND PASSENGERS CARRIED DURING THE YEAR (DOMESTIC AND FOREIGN)

1. Give particulars called for hereunder with respect to domestic and foreign freight and passengers carried during the year. Tonnage and revenue should be on a billed basis.

2. The term "regulated" in column (c) refers to traffic transported by the respondent in service subject to the Interstate Commerce Act. (See instruction 9 of "Notice.")

3. The terms as herein used, (a) "Foreign traffic" means traffic transported by water between a United States port and a foreign port without transshipment at a United States port, and (b) "Domestic traffic" means traffic transported by water between two United States ports, including transshipped traffic contemplated by section 302 (1) and (3) of the Interstate Commerce Act.

Line No.	Item (a)	Foreign traffic			DOMESTIC TRAFFIC						Total		
		(b)			Regulated (c)			Unregulated (d)			(e)		
		\$			\$			\$			\$		
1	Operating revenue:												
2	Freight revenue.....	2	833	056	16	900	319	5	819	569	25	552	944
3	Passenger revenue.....												
4	Mail and express.....				2	463	792	1	270	850	3	734	642
5	All other operating revenue.....												
6	Total operating revenue.....	2	833	056	19	364	111	7	090	419	29	287	586
7	Traffic carried:												
8	Number of tons of freight.....		356	253	5	986	916	6	051	046	12	394	215
9	Number of passengers.....												

561. EMPLOYEES, SERVICE AND COMPENSATION

1. Give particulars of persons employed by the respondent during the year (or during any portion thereof) in connection with its common and/or contract carrier operations, including incidental construction and auxiliary operations.

2. In classifying employees among the classes listed in column (a), where any individual is properly classifiable in two or more classes, assign him to that class in which the principal portion of his service was rendered at the time of the count. If any persons in the regular service of the respondent were serving without compensation, they should nevertheless be included in the returns in column (b) and the matter should be fully explained in a footnote.

3. In column (b) show, properly classified with respect to occupation, the average number of employees in the service of the respondent during the year for classes in service the year round, and during the period of navigation for classes in service only during that period. Under "Remarks" state the methods by which these averages are determined. The numbers shown in this

column should include only persons directly employed by the respondent; it should not include employees of a company or person with whom the respondent has contracts for certain classes of work, as, for example, stevedoring at a given port, etc.

4. In column (c) show the total number of hours worked (or held for work) by employees compensated on an hourly basis. This number should be accurately stated and should exclude time allowed for lunch hours, half holidays, holidays, vacations, sick leave, etc., even though full compensation or part compensation is allowed for such time. It should include all overtime actually spent in work for the respondent even though no additional compensation is paid for such work. If the duties of certain general officers, traveling agents, solicitors, and other classes of employees compensated on other than an hourly basis are of such a nature that it is impracticable to record accurately the number of hours during which they are on duty, such number may

Line No.	Class of employees (a)	Average number of employees (b)	Total number of hours worked by compensated employees during the year (c)		Total amount of compensation during the year (d)		Remarks (e)
	I. GENERAL OFFICERS, CLERKS, AND ATTENDANTS				\$		
1	General and other officers	13	25	350	549	542	
2	Chief clerks	9	17	550	142	978	
3	Other clerks, including machine operators	60	117	000	284	119	
4	Other general office employees	-	-	-	-	-	
5	TOTAL	82	159	900	976	639	
	II. OUTSIDE TRAFFIC AND OTHER AGENCIES						
6	Agents and solicitors	10	19	500	166	391	
7	Chief clerks	3	5	850	23	815	
8	Other clerks, including machine operators	6	11	700	26	405	
9	Other outside agency employees	-	-	-	-	-	
10	TOTAL	19	37	050	216	611	
	III. PORT EMPLOYEES						
11	Officers and agents	11	21	450	136	717	
12	Office—chief clerks	4	7	800	44	088	
13	Office—other clerks, including machine operators	10	19	500	58	820	
14	Office—other employees	-	-	-	-	-	
15	Storeroom employees	1	1	950	8	938	
16	Wharf and warehouse clerks						
17	Wharf and warehouse foremen						
18	Wharf and warehouse mechanics						
19	Wharf and warehouse freight handlers						
20	Wharf and warehouse watchmen						
21	Wharf and warehouse other employees						
22	Coalers						
23	Shops—master mechanics and foremen	6	11	700	62	723	
24	Shops—mechanics	59	122	720	457	156	
25	Shops—laborers	19	39	520	153	333	
26	Shops—other employees	8	16	640	45	332	
27	Other port employees	2	3	900	15	900	
28	TOTAL	120	245	180	983	007	
	IV. LINE VESSEL EMPLOYEES						
29	Captains	41	130	317	933	698	
30	Mates	23	83	682	386	905	
31	Quartermasters and wheelmen						
32	Radio operators	1	1	821	7	647	
33	Carpenters						
34	Deck hands	91	314	814	1 053	878	
35	Other deck employees	19	68	652	224	668	
36	Chief engineers	21	69	440	435	682	
37	Assistant engineers	25	56	914	335	107	
38	Electricians and machinists	1	1	821	7	647	
39	Oilers	3	6	373	26	765	
40	Firemen	3	6	373	26	765	
41	Coal passers						
42	Other employees, engineer's department	19	65	218	219	338	
43	Chief and assistant-chief stewards	3	6	373	26	765	
44	Stewards and waiters						
45	Stewardesses and maids						

SCHEDULE 413 FLOATING EQUIPMENT

PAGE 1

LINE NO.	NAME OR OTHER DESIGNATION OF ITEM ON RESPONDENT'S RECORDS	YEAR BUILT	YEAR ACQUIRED	CHARACTER OF TITLE	SERVICE FOR, WHICH ADAPTED	CARGO DEAD WEIGHT CARRYING CAPACITY (GROSS TONS)	CUBIC CAPACITY (FEET)	RATED HP OF ENGINES	USUAL RATE OF SPEED	LENGTH OVER ALL	BEAM OVER ALL	MAXIMUM DRAFT LIGHT LOADED	EQUIPPED WITH RADIO APPARATUS	NO. OF PERSONS IN CREW					
	(a)	(b)	(c)	(d)	(e)	(f)	(h)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)				
								HP	MPH	FT. IN.	FT. IN.	FT. IN.	FT. IN.						
1.	TOWBOAT-INDIANA	1930	1930	0	T			3,200		202	0	40	0	7	5	9	7	YES	12
2.	CINCINNATI	1947	1955	0	T			3,300		140	0	38	0	6	0	8	0	YES	12
3.	HEEKIN	1941	1947	0	T			1,000		145	0	27	0	6	2	7	0	YES	12
4.	F. C. RAND	1947	1947	0	T			3,200		166	0	36	0	7	5	8	6	YES	12
5.	L. W. CHILDRESS	1948	1948	0	T			5,000		176	0	40	0	7	5	8	2	YES	12
6.	W. S. RHEA	1951	1951	0	T			5,000		176	0	40	0	7	5	8	2	YES	12
7.	PEORIA	1949	1952	0	T			3,200		113	2	30	1	7	0	8	0	YES	12
8.	CENTRAL	1950	1952	0	T			2,600		142	0	34	0	7	6	8	0	YES	12
9.	A. M. THOMPSON	1949	1952	0	T			2,600		142	0	34	0	7	6	8	0	YES	12
10.	CALUMET	1948	1952	0	T			850		103	0	26	0	6	8	7	1	YES	9
11.	A. D. HAYNES II	1955	1955	0	T			6,000		200	0	45	0	8	0	10	7	YES	12
12.	VALLEY TRANSPORTER	1956	1956	0	T			7,000		200	0	45	0	8	0	10	7	YES	12
13.	VALLEY VOYAGER	1957	1957	0	T			6,000		200	0	45	0	8	0	10	7	YES	12
14.	GLEN TRAER	1942	1952	0	T			1,200		124	0	30	0	6	6	7	6	YES	12
15.	GEORGE STEVENS	1939	1952	0	T			400		88	6	20	5	5	8	6	0	YES	12
16.	D. LUCKETT	1952	1965	0	T			3,200		145	8	35	0	8	0	8	0	YES	12
17.	LILLIAN CLARK	1966	1966	0	T			6,450		180	0	52	0	8	6	9	3	YES	12
18.	RITA BARTA	1967	1967	0	T			6,450		180	0	52	0	8	6	9	3	YES	12
19.	DRESDEN	1955	1969	0	T			2,160		131	0	35	0	6	0	7	0	YES	11
20.	BRANDON	1954	1969	0	T			2,160		131	0	35	0	6	0	7	0	YES	11
21.	DES PLAINES	1956	1969	0	T			1,080		92	3	28	0	6	0	7	0	YES	9
22.	TRANS-GULF	1960	1960	0	T			7,500		547	3	70	0	14	0	28	0	YES	43
23. 10	Tank Barges					14805	105800												
24. 1	VLT 1-10	1968	1968	0	T			195		0	35	0	1	7	10	6			
25. 1	MV-201	1936	1947	0	T	1285	46969	195		0	35	0	1	11	8	6			
26. 1	MV-225	1948	1948	0	T	1554	58055	195		0	35	0	1	9	9	6			
27. 3	MV-271-273	1947	1947	0	T	4803	183972	195		0	35	0	1	7	9	6			
28. 8	MV-281-285,287-289	1947	1947	0	T	12944	490592	195		0	35	0	1	7	9	6			
29. 1	MV 290	1963	1963	0	F	1421	22410	195		0	35	0	1	8	9	0			
30. 1	VLT 291	1969	1969	0	T	1505	22410	195		0	35	0	1	8	9	0			
31. 10	Covered Barges																		
32. 10	MV 361-370	1945	1945	0	F	9200	350000	175		0	26	0	2	1	9	0			
33. 10	MV-371-380	1949	1949	0	F	10640	357200	175		0	26	0	2	1	10	0			
34. 7	MV 510-519	1947	1947	0	F	9200	350000	175		0	26	0	2	1	9	0			
35. 7	MV-520;521;523;527	1948	1948	0	F	6440	245000	175		0	26	0	2	1	9	0			
36. 4	MV-602-605	1950-1	1950-1	0	F	5752	225080	195		0	35	0	1	9	9	0			
37. 20	MV-607-626	1953-4	1953-4	0	F	27820	1128100	195		0	35	0	1	6	9	0			
38. 20	MV-631-650	1954	1954	0	F	32440	1230800	195		0	35	0	1	11	10	0			
39. 24	MV-651-655;657-675	1956	1956	0	F	38928	1476960	195		0	35	0	1	11	10	0			
40. 15	MV 676-690	1958	1958	0	F	24330	923100	195		0	35	0	1	11	10	0			
41. 6	MV-691-696	1959	1959	0	F	8952	326880	195		0	35	0	1	7	9	0			
42. 6	MV-301-306	1965	1965	0	T	9360	450000	195		1	35	0	1	8	10	0			
43. 30	MV-6650-6679	1966	1966	0	T	48720	2244000	200		0	35	0	1	7	10	0			
44. 20	MV 6750-6769	1967	1967	0	T	32480	1498100	200		0	35	0	1	7	10	0			
45. 10	MV-6770-6779	1967	1967	0	T	16190	74800	200		0	35	0	1	7	10	0			

90

561. EMPLOYEES, SERVICE AND COMPENSATION—Concluded

be fairly estimated and the estimate number included in the return, in which case the basis for the estimate for each class is to be shown in a footnote.

5. In column (d) include the total compensation paid employees for the work represented in column (c). If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

6. If any person is employed by two or more carriers jointly, he should be reported in column

(b) by the carrier on whose payroll he is carried; if on the payrolls of more than one of the joint employers he should be reported by each carrier on whose payroll he was, and full particulars should be given in order to permit the elimination of duplications. If an officer serves two or more corporations and receives no salary from any of them he should be reported in column (b) only by the controlling or highest ranking of such corporations reporting to the Commission.

7. This return need not include any employees engaged solely on the construction of new property; if any such are included, that fact should be stated and particulars should be given in a footnote.

8. This schedule does not include old-age retirement, and unemployment insurance taxes. See schedule 350 for such taxes.

Line No.	Class of employees	Average number of employees	Total number of hours worked by compensated employees during the year		Total amount of compensation during the year		Remarks
	(a)	(b)	(c)		(d)		(e)
	IV. LINE VESSEL EMPLOYEES—Continued				\$		
46	Cooks	23	79	929	267	481	
47	Scullions						
48	Bar employees						
49	Other employees, steward's department	2	4	552	19	118	
50	Pursers						
51	Other employees, purser's department						
52	All other vessel employees	6	11	700	60	243	
53	TOTAL	281	907	979	4	031 707	
	V. PORT AND OTHER VESSEL EMPLOYEES						
	TUGS						
54	Captains						
55	Mates						
56	Deck hands						
57	Engineers						
58	Firemen						
59	Cooks						
60	Other employees						
	FERRY BOATS						
61	Captains						
62	Mates						
63	Deck hands						
64	Engineers						
65	Firemen						
66	Cooks						
67	Other employees						
	BARGES, CAR-FERRIES, AND LIGHTERS, WITH POWER						
68	Captains						
69	Mates						
70	Deck hands						
71	Engineers						
72	Firemen						
73	Cooks						
74	Other employees						
	BARGES, CAR-FERRIES, AND LIGHTERS, WITHOUT POWER						
75	Captains						
76	Mates						
77	Deck hands						
78	Other employees						
79	TOTAL						
80	GRAND TOTAL	502	1	350 109	6	207 964	

561A. TOTAL COMPENSATION OF EMPLOYEES BY MONTHS

Line No.	Month of report year	Total compensation		Line No.	Month of report year	Total compensation	
		\$				\$	
91	January	466	352	98	July	447	360
92	February	422	757	99	August	467	718
93	March	595	160	100	September	482	904
94	April	473	720	101	October	493	221
95	May	529	872	102	November	608	723
96	June	529	510	103	December	690	667
97				104	TOTAL	6	207 964

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners, or employees, if any, to whom the respondent similarly paid \$20,000 or more. If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies. Any large "other compensation" should be explained

in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$20,000 or more and the detail as to division of the salary should be stated. By salary (column (c)) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also, when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
1	W. J. Barta	President	\$ 100 000	
2	F. P. Nykiel	Executive Vice President	90 000	
3	T. J. Barta	Administrative Vice President	30 000	
4	V. J. Angell	Vice President - Sales	30 000	
5	F. J. Grindler, Jr.	Exec. Vice President Finance	30 000	
6	L. J. Sullivan	Vice President-Operations	28 000	
7	R. V. Spencer	Vice President-General Mgr.	27 000	
8	G. C. Wilson	Vice President-Pittsburgh	27 000	
9	D. L. Beaver	Marine Superintendent	24 000	
10	F. L. Childs	Vice President - Chicago	23 000	
11	J. H. Clark, Sr.	Financial Consultant	20 000	
12	R. A. Knoke	General Sales Manager	20 000	
13				
14				
15				

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions allowance for expenses, or other amounts payable aggregating \$10,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in Schedule 562 in this annual report) for services or as a donation. In the case of contributions of under \$10,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$10,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solici-

tors, consultants, actuaries, investigators, inspectors, and efficiency engineers. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a water line, but any special and unusual payments for services should be reported.

If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Nature of service (b)	Amount of payment (c)
31	Alexander and Alexander	Insurance	\$ 597 197
32			
33	Republic National Life Insurance	Insurance	14 872
34			
35	Peat, Marwick Mitchell & Co.	Accounting	10 280
36			
37	Lemle Kelleher Kohlmeyer		
38	Matthew and Schumacher	Legal	14 602
39			
40	Lambert D. Johnson, Jr.	Consultant	25 000
41			
42	Waterways Freight Bureau	Association Dues and Assessments	15 105
43			
44	Water Transport Assoc.	Association Dues and Assessments	35 000
45			
46			
47			712 056

TOTAL

CARRIERS BY WATER-OPERATING

591. CONTRACTS, AGREEMENTS, ETC.

Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, making such statements in the following order:

1. Express companies.
2. Mail.
3. Trucking companies.
4. Freight or transportation companies or lines.
5. Railway companies.
6. Other steamboat or steamship companies.

7. Telegraph companies.
8. Telephone companies.
9. Other contracts.

Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$1,000 per year, and which by its terms is otherwise unimportant.

The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

Instead of giving statements as above directed, the respondent may, if it so desires, furnish copies of the contracts, agreements, etc., in which case the titles thereof should be listed hereunder in the order above indicated.

NONE

592. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Where the information here called for is given elsewhere in this report, it will be sufficient for the respondent to give detailed reference hereunder to the page, schedule, line, and item containing such information.

1. All new lines put in operation, giving—
 - (a) Termini,
 - (b) Points of call, and
 - (c) Dates of beginning operation.
2. All lines abandoned, giving particulars as above.
3. All other important physical changes, including herein all new terminal properties and floating equipment built, giving for each portion of such new terminal property—
 - (a) Location,
 - (b) Extent,
 - (c) Cost.

For each item of new self-propelling floating equipment built give—

 - (d) Its name.
4. All leaseholds acquired or surrendered, giving—
 - (a) Dates,

- (b) Lengths of terms,
- (c) Names of parties,
- (d) Rents, and
- (e) Other conditions.

Furnish copies (if in print) of all contracts made during the year in connection with the acquisition of leasehold interests.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

6. Adjustments in the book value of securities owned, and reasons therefor.
7. Other financial changes of more than \$50,000, not elsewhere provided for, giving full particulars.

1. None
2. None
3. Purchased Fork Truck at St. Louis - Cost \$23,660
 Built 20 Covered Barges, VL-7050 - 7069 - Cost \$2,016,608
 Installed 7,000 H.P. Engine in MV Valley Transporter - Cost \$660,667
 Built fiberglass hatch covers for covered cargo barge MV-6610 - Cost \$17,273
4. None
5. None
6. None
7. None

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

(For reports filed with the Interstate Commerce Commission)

OATH

State of Missouri }
County of St. Louis } ss:

J. E. Wuller makes oath and says that he is Secretary - Treasurer
(Insert here the name of the affiant) (Insert here the official title of the affiant)
of The Valley Line Company
(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including January 1, 19 70, to and including December 31, 19 70

Subscribed and sworn to before me, a Notary Public, in and for the State and
county above named, this _____ day of March, 19 70

My commission expires April 26, 1972

[Use an
L. S.
impression seal]

Rita Krapp
(Signature of officer authorized to administer oaths)
Notary for the County of St. Louis
which adjoins the City of St. Louis
My Commission Expires April 26, 1972 (For reports filed with the Federal Maritime Commission)

OATH

State of _____ }
County of _____ } ss:

_____ makes oath and says that he is
(Name)
_____ of _____
(Official title) (Exact name of respondent)

that he has carefully examined the foregoing report, and that to the best of his knowledge and belief the said report has been prepared in accordance with the instructions embodied in this form and is a true and correct statement of the financial affairs of the respondent for the period covered by this report.

(Signature of affiant)

Subscribed and sworn to before me, a _____, in and for the State and
county above named, this _____ day of _____, 19 _____

My commission expires _____

[Use an
L. S.
impression seal]

(Signature of officer authorized to administer oaths)

CORRECTIONS

[illegible]

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