

137380

ANNUAL REPORT 1977 CLASS 1

1 of 2

THE VALLEY LINE COMPANY

137380

annual report

INTERSTATE COMMERCE COMMISSION
RECEIVED
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W-1

FMC-63

CLASS A & B

CARRIERS BY WATER

APPROVED BY GAO

3-160230 (R0258)

EXPIRES 12-31-78

MAIL UNIT

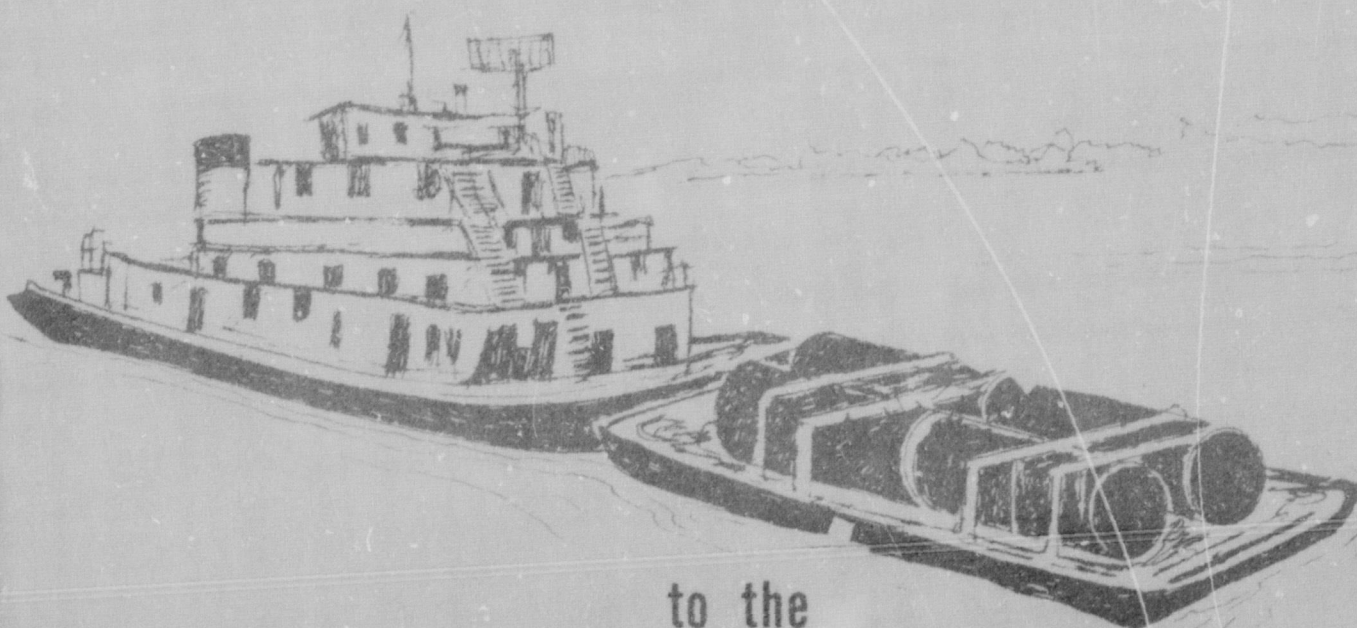
ADMIN

WC000078 VALLEY LINE A
THE VALLEY LINE COMPANY
120 SOUTH CENTRAL AV
ST. LOUIS MO 63105

D A 137380

Correct name and address if different than shown.

Full name and address of reporting carrier.
(Use mailing label on original, copy in full on duplicate.)



to the

INTERSTATE COMMERCE COMMISSION

FOR THE YEAR ENDED DECEMBER 31, 1977

to the

FEDERAL MARITIME COMMISSION

FOR THE PERIOD _____

NOTICE

APPLICABLE TO COMPANIES REPORTING TO THE INTERSTATE COMMERCE COMMISSION

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423, by March 31 of the year following that for which the report is made. Attention is especially directed to the following provisions of Part III of the Interstate Commerce Act:

SEC. 313 (a). The Commission is hereby authorized to require annual periodical, or special reports from water carriers, lessors *** (as defined in this section), and to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors *** specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary. Such annual reports shall give an account of the affairs of the carrier, lessor *** in such form and detail as may be prescribed by the Commission. Said annual reports shall contain all the required information for the period of 12 months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within 3 months after the close of the year for which the report is made, unless additional time be granted in any case by the Commission. ***

SEC. 317 (d). Any water carrier or other person, or any officer, agent, employee, or representative thereof, who shall willfully fail or refuse to make a report to the Commission as required by this part, or to make specific and full, true, and correct answer to any question within 30 days from the time it is lawfully required by the Commission so to do, or to keep accounts, records, and memoranda in the form and manner prescribed by the Commission, or shall willfully falsify, destroy, mutilate, or alter any report, account, record, memorandum, book, correspondence, or other document, required under this part to be kept, or who shall willfully neglect or fail to make full, true, and correct entries in such accounts, records, or memoranda of all facts and transactions as required under this part, or shall willfully keep any accounts, records, or memoranda contrary to the rules, regulations, or orders of the Commission with respect thereto, or shall knowingly and willfully file with the Commission any false report, account, record, or memorandum, shall be deemed guilty of a misdemeanor, and upon conviction thereof in any court of the United States of competent jurisdiction within the district in which such offense was in whole or in part committed, be subject for each offense to a fine of not more than \$5,000. As used in this subsection, the word "keep" shall be construed to mean made, prepared, or compiled, as well as retained.

SEC. 302 (c). The term "water carrier" means a common carrier by water or a contract carrier by water.

SEC. 313 (h). As used in this section - - the term "lessor" means a lessor of any right to operate as a water carrier; and the term "water carrier" or "lessor" includes a receiver or trustee of such water carrier, lessor, ***.

2. The instructions in this Form should be carefully observed and each question should be answered fully and accurately, except where otherwise noted to the contrary, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like, should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form, is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page _____, schedule (or line) number _____" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, type-written or other, in a report, they should be legibly made on durable paper, and wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margins; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink, except those of a contrary character, which should be indicated in parenthesis. Items of an unusual character should be indicated by appropriate symbol and footnote.

6. Money items, except averages, throughout the annual report form should be shown in WHOLE DOLLARS adjusted to accord with footings, except Schedule 541-Freight Carried During the Year. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts.

7. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

8. The respondent is further required to send to the Bureau of Accounts, immediately upon publication, two copies of its latest printed annual report to stockholders. See page 1.

9. Water carriers are, for the purpose of report to the Interstate Commerce Commission, divided into three classes in accordance with the following definitions:

Class A carriers are those carriers by water having average annual operating revenues exceeding \$500,000.

Class B carriers are those carriers by water having average annual operating revenues exceeding \$100,000 but not more than \$500,000.

Class C carriers are those carriers by water having average annual operating revenues of \$100,000 or less.

The annexed Form is prescribed for use by water carriers of Classes A and B. Class B carriers are permitted to use the condensed schedules of operating revenues and operating expenses appearing on pages 36 and 39, respectively. In other respects the requirements of the Form are identical for water carriers of both Classes A and B.

A separate Form, designated "Form W-3," is provided for water carriers of Class C.

10. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31, of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM SYSTEM OF ACCOUNTS means the system of accounts published as Part 1209 of Title 49, Code of Federal Regulations, as amended. WATER CARRIERS as referred to herein means Carriers by Inland and Coastal Waterways.

11. Should there be doubt as to the reporting of any item or items or parts thereof, or advice is desired relative to the preparation of this report, address an inquiry to the Bureau of Accounts for consideration and decision.

A report shall be filled out in triplicate and two copies returned to the Federal Maritime Commission by every person or concern subject to the Intercoastal Shipping Act, 1933, 46 U.S.C. 843 et. seq. (except persons engaged in intrastate operations in Alaska and Hawaii) as provided in General Order No. 5, as amended, 46 C.F.R., Part 511.

NOTICE

APPLICABLE TO COMPANIES REPORTING TO THE FEDERAL MARITIME COMMISSION

CITATIONS FROM INTERCOASTAL SHIPPING ACT, 1933

SEC. 5. The provisions of this Act are extended and shall apply to every common carrier by water in interstate commerce, as defined in section 1 of the Shipping Act, 1916.

SEC. 7. The provisions of the Shipping Act, 1916, as amended, shall in all respects, except as amended by this Act, continue to be applicable to every carrier subject to the provisions of this Act.

CITATIONS FROM SHIPPING ACT, 1916

SEC. 1. Definitions (in part).—The term "common carrier by water in interstate commerce" means a common carrier engaged in the transportation by water of passengers or property on the high seas or the Great Lakes on regular routes from port to port between one State, Territory, District, or possession of the United States and any other State, Territory, District, or possession of the United States, or between places in the same Territory, District, or possession.

The term "common carrier by water" means a common carrier by water in foreign commerce or a common carrier by water in interstate commerce on the high seas or the Great Lakes on regular routes from port to port.

SEC. 21. That the Board may require any common carrier by water, or other person subject to this Act, or any officer, receiver, trustee, lessee, agent, or employee thereof, to file with it any periodical or special report, or any account, record, rate, or charge, or any memorandum of any facts and transactions appertaining to the business of such carrier or other person subject to this Act. Such report, account, record, rate, charge, or memorandum shall be under oath whenever the Board so requires, and shall be furnished in the form and within the time prescribed by the Board. Whoever fails to file any report, account, record, rate, charge, or memorandum as required by this section shall forfeit to the United States the sum of \$100 for each day of such default. Whoever willfully falsifies, destroys, mutilates, or alters any such report, account, record, rate, charge, or memorandum or willfully files a false report, account, record, rate, charge, or memorandum shall be guilty of a misdemeanor, and subject upon conviction to a fine of not more than \$1,000, or imprisonment for not more than 1 year, or to both such fine and imprisonment.

GENERAL INSTRUCTIONS

1. The instructions in this Form should be carefully observed and each question should be answered fully and accurately, except where other-

wise noted to the contrary, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like, should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form, is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page ____ , schedule (or line) number ____" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

2. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

3. If it be necessary or desirable to insert additional statements, type-written or other, in a report, they should be legibly made on durable paper, and wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margins; attachment by pins or clips is insufficient.

4. All entries should be made in a permanent black ink, except those of a contrary character, which should be indicated in parenthesis. Items of an unusual character should be indicated by appropriate symbol and footnote.

5. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

6. Money items, except average, throughout the annual report form should be shown in WHOLE DOLLARS adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts.

7. The respondent is further required to send to the Federal Maritime Commission, immediately upon publication, two copies of its latest printed annual report to stockholders. See item 9, page 1.

8. Should there be doubt as to the reporting of any item or items or parts thereof, or advice is desired relative to the preparation of this report, address an inquiry to the Bureau of Financial Analysis, Federal Maritime Commission for consideration and decision.

ANNUAL REPORT

OF

The Valley Line Company

(NAME OF RESPONDENT)

120 South Central Avenue, St. Louis, Missouri 63105

(ADDRESS)

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE YEAR ENDED DECEMBER 31, 1977

TO THE

FEDERAL MARITIME COMMISSION

FOR THE PERIOD

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) Joseph E. Wuller (Title) Secretary-Treasurer

(Telephone number) 314 727-4574
(Area code) (Telephone number)

(Office address) 120 South Central Avenue, St. Louis, Missouri 63105
(Street and number, City, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Page 8: Schedule 200. Comparative General Balance Sheet - Asset Side

Provision is made for reporting allowances for net unrealized loss on non-current marketable equity securities.

Page 9: Schedule 200. Comparative General Balance Sheet - Liability Side

Provision is made for reporting "unamortized discount and interest on long-term debt", and "unrealized loss on noncarrier marketable equity securities".

Page 10A: Schedule 200. Comparative Balance Sheet - Explanatory Notes

A new note has been added providing for reporting marketable equity securities. This note is to be completed only by carriers earning \$10 million or more in gross operating revenues.

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101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 5 or 6 on this page have taken place during the year covered by this report, they should be explained in detail on page 61.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 62). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

3. If incorporated under a special charter, give date of passage of the act; if under a general law give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

4. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

5. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each, and to all amendments of them.

6. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of respondent making this report The Valley Line Company

2. State whether respondent is a common or contract carrier and give ICC Docket Number
Common Carrier - I. C. C. Docket W-78 as amended

3. Date of incorporation March 20, 1968

4. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendements thereof, effected during the year. If previously effected show the year(s) of the report(s) setting forth the details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees
Delaware-Under General Corporation Law

5. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies
None

6. If respondent was reorganized during the year, give name of original corporation, and state the occasion for the reorganization
None

7. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars
None

8. Give name of operating company, if any, having control of the respondent's property at the close of the year
None

9. Is an annual report made to stock holders (answer yes or no) No. If reply is yes, check appropriate statement: ☐ two copies are attached to this report. ☐ Two copies will be submitted (date).

NOTES AND REMARKS

1. Give particulars of the various directors and officers of the respondent at the close of the year.
2. State in column (e) of Schedule No. 102 and column (d) of Schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.
3. In Schedule No. 103 give the title, name, and address of the principal general officers having

system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating (including heads of Construction, Maintenance Mechanical, and Transportation departments), and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the carrier or of some department of it, give also their names and titles, and the location of their offices.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state the facts briefly in a note attached to this page.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	V. J. Angell	St. Louis, Mo.	5-4-77	5-3-78	None	
2	T. J. Barta	St. Louis, Mo.	5-4-77	5-3-78	None	
3	W. J. Barta	St. Louis, Mo.	5-4-77	5-3-78	None	
4	K. Friedman	St. Louis, Mo.	5-4-77	5-3-78	None	
5	D. J. Giacomia	St. Louis, Mo.	5-4-77	5-3-78	None	
6	P. J. Giacomia	St. Louis, Mo.	5-4-77	5-3-78	None	
7	F. J. Grindler	St. Louis, Mo.	5-4-77	5-3-78	None	
8	F. P. Nykiel	St. Louis, Mo.	5-4-77	5-3-78	None	
9	R. P. Seelig	New York, N.Y.	5-4-77	5-3-78	None	
10	C. Stevenson	Port Arthur, Tx.	5-4-77	5-3-78	None	
11						
12						
13						
14						
15						

16. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board W. J. Barta Secretary (or clerk) of board J. E. Wuller

17. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

W. J. Barta, F. P. Nykiel, R. P. Seelig, exercise powers of Board of Directors between meetings of the board.

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
18	President	Executive	T. J. Barta	None	St. Louis, Mo.
19	Exec.-Vice P. Adm	Executive	F. P. Nykiel	None	St. Louis, Mo.
20	Exec.-Vice P. Fin	Executive	F. J. Grindler	None	St. Louis, Mo.
21	Exec.-V. P. Sales	Executive	V. J. Angell	None	St. Louis, Mo.
22	Vice President	Operations	L. J. Sullivan	None	St. Louis, Mo.
23	Vice President	Transportation	R. V. Spencer	None	St. Louis, Mo.
24	Vice President	Sales	R. A. Knoke	None	St. Louis, Mo.
25	Vice President	Sales	G. C. Wilson	None	Pittsburgh, Pa.
26	Vice President	Distribution	C. H. French	None	St. Louis, Mo.
27	Secty-Treasurer	Accounting	J. E. Wuller	None	St. Louis, Mo.
28	Asst. Secretary	Accounting	F. J. Kettelkamp	None	St. Louis, Mo.
29	Asst. Secretary	Accounting	J. G. Rozaitis	None	St. Louis, Mo.
30	Asst. Secretary	Accounting	R. T. Shapley	None	St. Louis, Mo.
31	Asst. Secretary	Accounting	M. P. Sterling	None	St. Louis, Mo.
GENERAL OFFICERS OF RECEIVER OR TRUSTEE					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					

1. In schedule No. 104A should be entered the names of all corporations which are controlled either solely or jointly by the respondent carrier, except corporations controlled through title to securities. The names of all corporations indirectly controlled by respondent through an intermediary not filing an annual report with the Commission under the provisions of Part I or Part III of the Interstate Commerce Act should be entered in schedule No. 104B whether controlled through title to securities or otherwise. Schedule 217, on pages 16 and 17, provides for corporations controlled by respondent through title to securities.

2. By "control" is meant ability to determine the action of a corporation. Attention is specifically directed to Section 1 (3) (b) of Part I of the Interstate Commerce Act which provides that, "For the purposes of sections 5, 12 (1), 20, 204 (a) (7), 210, 220, 304 (b), 310, and 313 of this Act, where reference is made to control (in referring to a relationship between any person or persons and another person or persons), such reference shall be construed to include actual as well as legal control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders, a voting trust or trusts, a holding or investment company or companies, or

through or by any other direct or indirect means; and to include the power to exercise control.

3. In column (c) should be entered the names of the corporations or others, if any, that with the respondent corporation jointly control the corporation listed.

4. In column (d) should be shown the form of control exercised. For the purposes of this report, the following are to be considered forms of control:

(a) Right through agreement of some character or through some source other than title to securities, to name the majority of the board of directors, managers, or trustees of the controlled corporation;

(b) Right to foreclose a first lien upon all or a major part in value of the tangible property of the controlled corporation;

(c) Right to secure control in consequence of advances made for construction of the operating property of the controlled corporation;

(d) Right to control only in a specific respect the action of the controlled corporation.

5. A leasehold interest in the property of a corporation is not to be classed as a form of control over the lessor corporation.

6. In column (e) should be shown the extent of the interest of

respondent corporation in the controlled corporation.

7. Indirect control is that exercised through an intermediary. When an intermediary is a holding company or any other corporation (or an individual) not making an annual report to the Commission, the names of all its controlled corporations should be entered with the name of such intermediary. For corporations indirectly controlled, the entries in schedule 104B, columns (b), (c), (d), and (e) should show the relationship between the corporation named in column (a) and that named in column (f). If an intermediary files an annual report with the Commission, its controlled corporations need not be listed on this page.

8. Corporations should be grouped in the following order:

1. Transportation companies—active.
2. Transportation companies—inactive.
3. Nontransportation companies—active.
4. Nontransportation companies—inactive.

9. An inactive corporation is one which has been practically absorbed in a controlling corporation and which neither operates property nor administers its financial affairs; if it maintains an organization, it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises. All other corporations are to be regarded as active.

104A. CORPORATIONS CONTROLLED BY RESPONDENT OTHER THAN THROUGH TITLE TO SECURITIES

Line No.	Name of corporation controlled (a)	CHARACTER OF CONTROL				Remarks (f)
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	
1	None					
2						
3						
4						
5						

104B. CORPORATIONS INDIRECTLY CONTROLLED BY RESPONDENT

Line No.	Name of corporation controlled (a)	CHARACTER OF CONTROL				
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	Name of intermediary through which indirect control exists (f)
1	See Schedule 104B					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						

SCHEDULE 104-B AFFILIATED COMPANIES
OF CHROMALLOY AMERICAN CORPORATION

Indentations indicate indirectly owned subsidiaries which are directly owned by the named subsidiary. Affiliates accounted for under the equity method are indicated by an ownership percentage of 50% or less.

<u>Name of Subsidiary</u>	<u>Jurisdiction in Which Organized</u>
Airport Service, Incorporated	California
Orange Coast Sightseeing Company	California
American Transit Corp.	Missouri
Sub: See Annex A	
Arrow-Contico, Inc. (50%)	Delaware
Arrow Group Industries, Inc.	New Jersey
(partially owned by American Transit Corp.)	
Burns Veterinary Supply Limited	Ontario, Canada
Cardionics, S.A. (37%)	Belgium
Chromaizing, S.A.	Mexico
Chromalloy Asia Limited	Hong Kong
Chromalloy Canada Corporation, Inc.	Ontario, Canada
Chromalloy-Disc Corporation	Delaware
Chromalloy Electronics Corporation	Delaware
Samuel N. Stroum Co.	Washington
Yukon Radio Electronics, Inc.	Alaska
Chromalloy International Corporation	Delaware
Albe, S.A.	Switzerland
Albe Far East Limited (70%)	Hong Kong
Arfilca, Ltd.	Ontario, Canada
Arlon International, Inc.	Wisconsin
Chromalloy Europa N.V.	Netherlands
Arion B.V.	Netherlands
Machinefabriek A.	
van der Linden, B.V.	Netherlands
Italvibras S.p.A.	Italy
Orso, S.r.l.	Italy
Societe Nouvelle de Metallurgie	
Univacier, S.A.	France
Swiss Albe, Inc.	Delaware
Venanzetti Vibrazioni, S.p.A.	Italy

<u>Name of Subsidiary</u>	<u>Jurisdiction in Which Organized</u>
Chromalloy Pharmaceutical, Inc.	Delaware
Chromalloy Trucking and Transportation Co., Inc.	Delaware
Chromex, S.A. de C.V. (48% owned)	Mexico
Ronti de Mexico, S.A. (75%)	Mexico
Imobiliar Ronti, S.A.	Mexico
Impresos Technicos, S.A.	Mexico
Medicinas, S.A.	Mexico
Faretti, S.A.	Mexico
Fact Service Corporation (See Appendix B)	Missouri
Ferro-Tic S.A. (96%)	France
Ferro-Tic GmbH (95%)	Germany
F.M.S. Transportation, Inc.	Delaware
Gemoco (UK) Limited	England
J. Caslake Limited	England
Rota-Weld Limited	England
Hawk Bilt International, Inc.	Iowa
Industrial Applications International, Inc.	Delaware
Industrial Blueprint Corporation	California
Industrial Testing Laboratories, Inc.	Missouri
International Coating Services Company Limited (50% voting control and 50% profit participation)	Japan
Jetshapes, Inc. (50% voting control, 35% profit participation)	Delaware
Laidig Silo Unloaders, Inc. (80%)	Delaware
McCormack Blades Limited	Ontario, Canada
Prairie Blades Limited	Manitoba, Canada

<u>Name of Subsidiary</u>	<u>Jurisdiction in Which Organized</u>
Missouri River Barge Lines, Inc.	Kansas
Brewer Marine Services, Inc.	Texas
Brewer Towing Company	Texas
Brewer Barge Lines, Inc.	Texas
Hou-Tex Barge Company	Texas
Evco Marine, Inc.	Texas
The Puro Co., Inc.	Missouri
The Ark, Inc.	Missouri
Posadas de Puerto Rico, S.A. (37- $\frac{1}{2}$ % voting control, 30% profit participation)	Delaware
Ronti de Mexico, S.A. (25.3%)	Mexico
Sabine Towing & Transportation Co., Inc.	Delaware
Scientific Associates, Inc.	Delaware
Security Barge Line, Inc.	Mississippi
One Eleven Repair, Inc.	Louisiana
Vicksburg Towing, Inc.	Louisiana
Turbine Services (50%)	Great Britain
Turbochrome Ltd. (50%)	Israel
The Valley Line Company	Delaware
The Centor Company	Illinois
Island Terminal Company	Tennessee
Mead Johnson Terminal Corporation	Indiana
M.V.B.L. Terminal Company	Missouri
Namour Towing Corporation	Delaware
Trans Gulf, Inc.	Delaware
Valley Barge Line Company	Delaware
Valley Line Supply and Equipment Company	Delaware
Valley Terminal Company	Delaware
Mississippi Valley Barge Line Company	Delaware
Waterco Industries, Inc.	Delaware
Weber Pharmaceuticals (U.S.A.), Inc.	Michigan
K. Wolens Department Stores (48 separate corporations)	Texas

APPENDIX A To Subsidiaries

Subsidiaries of American Transit Corp.

<u>Name of Subsidiary</u>	<u>Jurisdiction in Which Organized</u>
Barclay Manufacturing, Inc.	Indiana
Chromalloy Finance Corporation	Delaware
Chromalloy Cars, Inc.	Delaware
Cape Transit Corporation	Missouri
Chicago Gray Line, Inc.	Illinois
Gray Line of Ft. Lauderdale, Inc.	Florida
Hausman Bus Parts, Inc.	Delaware
Madison Service Corporation	Wisconsin
National Seating Company	Delaware
Texas Motor Coaches, Inc.	Texas
Transit Service Corporation	Missouri

APPENDIX B to Subsidiaries

Subsidiaries of Fact Service Corporation

<u>Name of Subsidiary</u>	<u>Jurisdiction in Which Organized</u>
Airtravellers Auto Service Center, Inc.	Missouri
Chromalloy Photographic Industries, Inc.	Missouri
Chromalloy Office Equipment and Printing, Inc.	Missouri
F. J. Pechman, Inc.	Wisconsin
Oregon Jack B. Nimble Portraits, Inc.	Oregon
Chromalloy Photographic Industries, Ltd.	Ontario, Canada

108. CORPORATE CONTROL OVER RESPONDENT
See Page 4 for instructions regarding forms of control1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? YesIf control was so held, state: (a) The form of control, whether sole or joint Sole(b) The name of the controlling corporation or corporations Chromalloy American Corporation(c) The manner in which control was established Exchange of Stock(d) The extent of control 100%(e) Whether control was direct or indirect Direct(f) The name of the intermediary through which control, if indirect, was established N/A2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? No

If control was so held, state: (a) The name of the trustee

(b) The name of the beneficiary or beneficiaries for whom the trust was maintained

(c) The purpose of the trust

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during

the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than two years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Description and maturity date of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	Under the terms of a 50 year lease with the Sanitary District of Chicago on			
2	certain waterfront property at Joliet, Illinois, which lease was executed by			
3	respondent on July 28, 1949, and subsequently assigned to The Centor Company			
4	a 100% owned affiliate, the respondent guarantees payment of rent, taxes and			
5	assessments and water rates by The Centor Company. Such rentals are to be at			
6	a rate of \$480 for the first 15 years, \$560 per annum for the next 15 years,			
7	and \$640 per annum for the remaining 20 years.			
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2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than two years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Description and maturity date of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
37	None			
38				
39				
40				
41				
42				
43				
44				
45				
46				

200. COMPARATIVE GENERAL BALANCE SHEET—ASSET SIDE—Continued

Line No.	Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
VI. DEFERRED DEBITS		\$	\$
44	(171) Incompleted voyage expenses	176,701	429,642
45	(175) Other deferred debits		
46	(176) Accumulated deferred income tax charges (p. 17B)	176,701	429,642
47	Total deferred debits		
VII. ORGANIZATION			
48	(180) Organization expenses	13,479	13,479
VII. COMPANY SECURITIES		\$	
49	(190) Reacquired and nominally issued long-term debt	xxxxxx	xxxxxx
50	(191) Reacquired and nominally issued capital stock	xxxxxx	xxxxxx
51	TOTAL ASSETS	114,462,966	100,079,509

200. COMPARATIVE GENERAL BALANCE SHEET—LIABILITY SIDE

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages

indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
	IX. CURRENT LIABILITIES	\$	\$
52	(200) Notes payable (p. 27)		
53	(201) Affiliated companies—Notes and accounts payable (p. 27)	17,103,096	15,206,816
54	(202) Accounts payable	3,274,917	5,502,208
55	(203) Traffic and car-service balances—Cr	54,049	4,139
56	(204) Accrued interest	461,525	441,071
57	(205) Dividends payable		
58	(206) Accrued taxes	(3,247,224)	(1,379,873)
59	(207) Deferred income tax credits (P. 17B)		
60	(208) Accrued accounts payable	1,950,229	1,648,671
61	(209) Other current liabilities		
62	Total current liabilities	19,594,592	21,423,032
	X. LONG-TERM DEBT DUE WITHIN ONE YEAR		
63	(210) Equipment obligations and other long-term debt due within one year	3,076,000	2,676,000
	XI. LONG-TERM DEBT DUE AFTER ONE YEAR		
		Total issued	Held by or for respondent
64	(211) Funded debt unmatured (pp. 28 and 29)	\$	\$
65	(212) Receivers' and trustees' securities (pp. 28 and 29)		
66	(212.5) Capitalized lease obligations		
67	(213) Affiliated companies—Advances payable		
68	(218) Discount on long-term debt		
69	(219) Premium on long-term debt		
70	Total long-term debt due after one year	35,516,648	25,920,000
	XII. RESERVES		
71	(220) Maintenance reserves		
72	(221) Insurance reserves	525,000	525,000
73	(222) Pension and welfare reserves		
74	(223) Amortization reserves—Intangible assets		
75	(229) Other reserves		
76	Total reserves	525,000	525,000
	XIII. DEFERRED CREDITS		
77	(230) Incompleted voyage revenues	567,656	357,601
78	(232) Other deferred credits	31,285	36,840
79	(233) Accumulated deferred income tax credits (P. 17B)	11,446,389	9,755,622
80	Totals deferred credits	12,045,330	10,150,063
	XIV. SHAREHOLDERS' EQUITY		
	<i>Capital stock</i>		
		Total issued	Nominally issued securities
81	(240) Capital stock (p. 32)	\$	\$
82	(241) Capital stock subscribed		
83	(243) Discount and expense on capital stock		
84	Total capital stock	100,000	100,000
85	(245) Proprietorial capital (p. 34)		
	<i>Capital surplus</i>		
	(250) Capital surplus (p. 35)		
86	1. Premiums and assessments on capital stock	(170,000)	(170,000)
87	2. Paid-in surplus	5,011,532	5,011,532
88	3. Other capital surplus		
89	Total capital surplus	4,841,532	4,841,532

NOTE—Comparative General Balance Sheet—liability side is continued on page 10.

200. COMPARATIVE GENERAL BALANCE SHEET—LIABILITY SIDE—Concluded

Line No.	Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
	<i>Retained income</i>	\$	\$
88	(260) Retained income—Appropriated		
89	(280) Retained income—Unappropriated (p. 35)	38,763,864	34,443,882
90	Total retained income	38,763,864	34,443,882
	<i>Treasury Stock</i>		
91	(280-1) Less: Treasury stock		
92	Total capital and surplus	43,705,396	39,385,414
93	TOTAL LIABILITIES AND SHAREHOLDERS EQUITY	114,462,966	100,079,509

NOTE.—See page 10 for explanatory notes, which are an integral part of the comparative General Balance Sheet.

COMPARATIVE BALANCE SHEET EXPLANATORY NOTES

Footnotes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier.

Show hereunder the estimated accumulated Federal income tax reductions realized since December 31, 1949, under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities in excess of recorded depreciation. The amount to be shown in each case is the net accumulated tax reduction, that is, the reduction in Federal income taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. In the event provision has been made in the accounts through appropriations of income or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown. If the carrier has nothing to report insert the word "None."

Estimated accumulated net Federal income tax reduction realized since December 31, 1949, under section 168 (formerly section 124-A) of the Internal Revenue Code because of accelerated amortization of emergency facilities in excess of recorded depreciation: \$ 395,000

Estimated accumulated saving in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below \$ 11,286,403

*Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code.

*Guideline Lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

*Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended \$ 7,178,000

Amount of cumulative dividends in arrears \$

Amount of principal, interest or sinking fund provisions of long-term debt in default \$

Investment tax credit carryover at year end \$ 1,424,145

Past service pension costs determined by actuaries at year end \$ 848,320

Total pension costs for year:

Normal costs \$ 668,768

Amortization of past service costs \$ 202,754

Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$

State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610): YES ☒ NO

Explanatory Notes are concluded on page 10A

COMPARATIVE BALANCE SHEET STATEMENT—EXPLANATORY NOTES—Concluded

Marketable Equity Securities - to be completed by companies with \$10.0 million or more in gross operating revenues.

1. Changes in Valuation Accounts

	Cost	Market	Dr. (Cr) to Income	Dr. (Cr) to Stockholders Equity
(Current year):				
as of / /	\$ None	\$	\$	X X X X X
(Previous year):				
as of / /			X X X X X	\$ X X X X X
			X X X X X	X X X X X
			X X X X X	X X X X X

2. At / / , gross unrealized gains and losses pertaining to marketable equity securities were as follows:

	Gains	Losses
Current	\$	\$
Noncurrent		

3. A net unrealized gain (loss) of \$_____ on the sale of marketable equity securities was included in net income for _____ (year). The cost of securities sold was based on the _____ (method) cost of all the shares of each security held at time of sale.

Significant net realized and net unrealized gains and losses arising after date of the financial statements but prior to their filing, applicable to marketable equity securities owned at balance sheet date shall be disclosed below:

NOTE: / / - date = Balance sheet date of the current year unless specified as previous year.

NOTES AND REMARKS

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts. All contra entries hereunder should be indicated in parenthesis.

2. Line 5 includes only dividends from investments accounted for under the cost method. Line 11 includes only dividends accounted for under

the equity method. Line 12 includes the undistributed earnings from investments accounted for under the equity method. Line 13 represents the earnings (losses) of investee companies accounted for under the equity method.

Line No.	Item (a)	Amount for current year (b)	Amount for preceding year (c)
	ORDINARY ITEMS	\$	\$
	Water-Line Operating Income		
1	(300) Water-line operating revenues (p. 36)	39,101,028	37,852,905
2	(400) Water-line operating expenses (p. 37 or 39)	36,702,402	32,632,082
3	Net revenue from water-line operations	2,398,626	5,220,823
	OTHER INCOME		
4	(502) Income from noncarrier operations		
5	(503) Dividend income (from investments under cost only)		
6	(504) Interest income	290,812	268,779
7	(505) Income from sinking and other special funds		
8	(506) Release of premium on long-term debt		
9	(507) Miscellaneous income	617	645
10	(508) Profits from sale or disposition of property (p. 41) (a1)	34,649	160,009
11	Dividend income (from investments under equity only)	\$	xxxxxxxxxx
12	Undistributed earnings (losses)	2,334,696	xxxxxxxxxx
13	Equity in earnings (losses) of affiliated companies, (lines 11 and 12)	2,334,696	1,898,264
14	Total other income	2,660,774	2,327,697
15	Total income (lines 3, 14)	5,059,400	7,548,520
	MISCELLANEOUS DEDUCTIONS FROM INCOME		
16	(523) Expenses of noncarrier operations		
17	(524) Uncollectible accounts		245
18	(525) Losses from sale or disposition of property	9,834	15,699
19	(526) Maintenance of investment organization		
20	(527) Miscellaneous income charges	21,628	1,200
21	Total income deductions	31,462	17,144
22	Ordinary income before fixed charges (lines 15, 21)	5,027,938	7,531,376
	FIXED CHARGES		
23	(528) Interest on funded debt	2,468,963	1,329,724
24	(529) Interest on unfunded debt	711,486	553,232
25	(530) Amortization of discount on long-term debt	15,353	12,037
26	Total fixed charges	3,195,802	1,894,993
27	(531) Unusual or infrequent items - Credit (Debit)		
28	Income (loss) from continuing operations before income taxes	1,832,136	5,636,383
	PROVISION FOR INCOME TAXES		
29	(532) Income taxes on income from continuing operations	(3,252,810)	(1,104,453)
30	(533) Provision for deferred taxes	1,690,767	1,452,156
31	Income (loss) from continuing operations	3,394,179	5,288,680
	DISCONTINUED OPERATIONS		
32	(534) Income (loss) from operations of discontinued segments*		
33	(536) Gain (loss) from disposal of discontinued segments*		
34	Total income (loss) from discontinued operations		
35	Income (loss) before extraordinary items	3,394,179	5,288,680
	EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES		
36	(570) Extraordinary items - Net Credit (Debit) (p. 41)	925,803	+
37	(590) Income taxes on extraordinary items - Debit (Credit) (p. 41)		-
38	(591) Provision for deferred taxes - Extraordinary items		-
39	Total extraordinary items - Credit (Debit)	925,803	=
40	(592) Cumulative effect of changes in accounting principles*		+
41	Total extraordinary items and accounting changes	(925,803)	-
42	Net income (lines 35, 41)	4,319,982	5,288,680

*See footnote on page 12

INCOME ACCOUNT FOR THE YEAR—Concluded

* Less applicable income taxes of:

534 Income (loss) from operations of discontinued segments _____ \$ _____
 536 Gain (loss) from disposal of discontinued segments _____
 592 Cumulative effect of changes in accounting principles _____

EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning items of income for the current year. The explanation of items included in accounts 570, "Extraordinary items"; and 590, "Federal income taxes on extraordinary items" are to be disclosed in Schedule 396, page 41.

Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit:

Flow-through X Deferral _____

If flow-through method elected, indicate net decrease (or increase) in tax accrual because of investment tax credit \$ 1,434,145

If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year \$ _____

Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes (_____)

Balance of current year's investment tax credit used to reduce current year's tax accrual \$ 1,434,145

Add amount of prior year's deferred investment tax credits being amortized and used to reduce current year's tax accrual \$ _____

Total decrease in current year's tax accrual resulting from use of investment tax credits \$ 1,434,145

Show the amount of investment tax credit carryover at year end \$ _____

Carrier Initials

T.V.L.

Year 1977

Schedule 205.—COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS

Using the following notes as a guideline, show the requirements of compensating balances and short-term borrowing arrangements if operating revenues are \$10 million or more. Footnote disclosure is required even though the arrangement is not reduced to writing.

1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those borrowings.
2. Time deposits and certificates of deposit constituting compensating balances not legally restricted should be disclosed.
3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
4. Compensating balances under an agreement which legally restricts the use of such funds, and which constitute support for short-term borrowing arrangements, should be included in **Schedule 206, account 102, Special cash funds and which constitute support for long-term borrowing arrangements** and are reported in account 125, **Special deposits should also be separately disclosed below.**
5. Compensating balances and are reported in footnotes when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balances, restricted and unrestricted plus marketable securities).
6. Compensating balance arrangements are sufficiently material to require disclosure in footnotes when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balances, restricted and unrestricted plus marketable securities).
7. When a carrier is not in compliance with a compensating balance requirement, that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be: immediate (not vague or unpredictable) and material.

No Requirements of compensating balances.

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Schedule 205.—COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS

Using the following notes as a guideline, show the requirements of compensating balances and short-term borrowing arrangements if operating revenues are \$10 million or more. Footnote disclosure is required even though the arrangement is not reduced to writing.

1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those borrowings.
2. Time deposits and certificates of deposit constituting compensating balances not legally restricted should be disclosed.
3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
4. Compensating balances under an agreement which legally restricts the use of such funds, and which constitute support for short-term borrowing arrangements, should be included in **Schedule 206, account 102, Special cash deposits**.
5. Compensating balances under an agreement which legally restricts the use of such funds and which constitute support for long-term borrowing arrangements and are reported in account **125, Special deposits**, should also be separately disclosed below.
6. Compensating balance arrangements are sufficiently material to require disclosure in footnotes when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balances, restricted and unrestricted plus marketable securities).
7. When a carrier is not in compliance with a compensating balance requirement, that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

No Requirements of compensating balances.

Schedule 103.—SPECIAL DEPOSITS

For other than compensating balances, state separately each item of \$10,000 or more reflected in account 102, Special deposits, at the close of the year. Items of less than \$10,000 may be combined in a single entry and described as "Minor items less than \$10,000." For compensating balances, state separately the total amounts held on behalf of respondent and held on behalf of others.

Line No.	Purpose of deposit (b)	Balance at close of year (c)
		\$
1	Interest special deposits: None	
2		
3		
4		
5		
6	Total	
	Dividend special deposits: None	
7		
8		
9		
10		
11		
12	Total	
	Miscellaneous special deposits: None	
13		
14		
15		
16		
17		
18	Total	
	Compensating balances legally restricted:	
19	Held on behalf of respondent	
20	Held on behalf of others	
21	Total	

214. NOTES RECEIVABLE

1. Give particulars of the various debtors and the character of the transactions involved in accounts No. 105, "Notes receivable," and 106, "Affiliated companies—Notes and accounts receivable."

2. List every item in excess of \$10,000 and state its date of issue and date of maturity.

3. For debtors whose balances were severally less than \$10,000, a single entry may be made under a caption "Minor accounts, each less than \$10,000."

4. State totals separately for each account.

Line No.	Name of debtor (a)	Character of asset or of transaction (b)	Date of issue (c)	Date of maturity (d)	Balance at close of year (e)
1	Account 105				\$ None
2					
3	Account 106				
4	Valley Line Supply & Equipment Company				1,539,779
5	M. V. B. L. Terminal Company				112,554
6	Valley Terminal Company				46,174
7	Island Terminal Company				38,990
8	Mead Johnson Terminal Corporation				7,026
9	Centor Company				6,637
10	Chromalloy American Corporation				13,770,926
11	American Transit Corporation				2,489,248
12	F. M. S. Transportation, Inc.				25,520
13					
14					
15		Total			18,036,854

215. SPECIAL DEPOSITS

Give particulars of each item of special deposits at the close of the year amounting to \$50,000 or more in account No. 125, "Special deposits." Items of less than \$50,000 may be combined in a single entry designated

"Minor items, each less than \$50,000."

2. If any such deposits consisted of anything other than cash, give full particulars in a footnote.

Line No.	Name of depository (a)	Occasion for, purpose of, and other particulars of the deposit (b)	Amount at close of year (c)
1	Mercantile Trust Co.	Funds with Mortgage Trustee	\$ 144,474
2			
3			
4	Minor Items, each less than \$50,000		6,850
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20		TOTAL	151,324

216. INSURANCE, SINKING, AND OTHER SPECIAL FUNDS

1. Give the particulars called for with respect to funds included in accounts Nos. 122, "Insurance funds"; 123, "Sinking funds"; and 124, "Other special funds".
2. In the second section of the schedule show the particulars of the several funds on the same lines and in the same order as in the first section.
3. In column (b) give the name by which the fund is designated in the respondent's records; the kind of fund, such as sinking, savings, hospital, insurance, pension, and relief; the rate of interest (if any); and the date of maturity.
4. Insert totals separately for each account. If any such totals of columns (d) and (g) are not

- the same as those stated in columns (a) and (c), respectively, in the general balance sheet statement, full explanation of the differences should be made by footnote.
5. Entries in column (g) should be the sums of corresponding entries in columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (j), and (l) should equal those in column (g).
6. All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in column (e).

Line No.	Account No. (a)	Name, kind, and purpose of fund (b)	Name of trustee or depository (c)	Balance at beginning of year—Book value (d)
1	122	None		\$
2				
3	123	None		
4				
5	124	None		
6				
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19				
20				

Line No.	Additions during the year—book value (e)	Withdrawals during the year—Book value (f)	Balance at close of year—Book value (g)	ASSETS IN FUNDS AT CLOSE OF YEAR				
				Cash (h)	SECURITIES ISSUED OR ASSUMED BY RESPONDENT		OTHER SECURITIES AND INVESTED ASSETS	
					Par value (i)	Book value (j)	Par value (k)	Book value (l)
1	\$	\$	\$	\$	\$	\$	\$	\$
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 217 AND 218

1. Schedules 217 and 218 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 130, "Investments in affiliated companies," in the Uniform System of Accounts.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 130, "Investments in affiliated companies," and 131, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other special funds" include the par value of securities recorded in accounts Nos. 122, "Insurance funds"; 123, "Sinking funds"; and 124, "Other special funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active
- (2) Carriers—inactive
- (3) Noncarriers—active
- (4) Noncarriers—inactive.

(B) Bonds (including U.S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I.	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating steam railways, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

217. INVESTMENTS IN AFFILIATED COMPANIES

Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 122, "Insurance funds"; 123, "Sinking funds"; 124, "Other special funds"; and 130, "Investments in affiliated companies."

Entries in this schedule should be made in accordance with the definitions and general instructions given on page 15, classifying the investments by means of letters, figures, and symbols in columns (a), (b) and (c).

Indicate by means of an arbitrary mark in column (d) the obligation in support of which any

security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

Give totals for each class and for each subclass, and a grand total for each account.

Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19__ to 19__." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No. (a)	Class No. (b)	Kind of Industry (c)	Name of issuing company and description of security held, also lien reference, if any (d)	Extent of control (e)	INVESTMENTS AT CLOSE OF YEAR			
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR			
						Pledged (f)	Unpledged (g)	In sinking insurance, and other special funds (h)	Total par value (i)
					% \$		\$	\$	\$
1	130	A-1	VII	Valley Line Supply & Equipment Co. (A Delaware Corp.) St. Louis, Mo. 300 Shares \$100 Par Common - Unencumbered	100		30,000		30,000
2									
3									
4									
5									
6	130	A-1	VII	M.V.B.L. Terminal Com. (A Missouri Corp.) St. Louis, Mo. 1000 Shares \$5 par common - Unencumbered	100		5,000		5,000
7									
8									
9									
10									
11									
12	130	A-1	VII	Valley Terminal Company (A Delaware Corp.) Cincinnati, Ohio, 1000 Shares \$5 Par Common - Unencumbered	100		5,000		5,000
13									
14									
15									
16									
17	130	A-1	VII	Island Terminal Company (A Tennessee Corp.) Memphis, Tenn. 1000 Shares \$100 Par Common - Unencumbered	100		100,000		100,000
18									
19									
20									
21									
22									
23									
24	130	A-1	VII	The Centor Company (An Illinois Corp.) Chicago, Ill. 12000 Shares \$ 1 Par Common - Unencumbered	100		12,000		12,000
25									
26									
27									
28									
29									
30									
31	130	A-2	VII	Mississippi Valley Barge Line (A Delaware Corp.) St. Louis, Mo. 200 Shares \$ 5 Common - Unencumbered	100		1,000		1,000
32									
33									
34									
35									
36									
37	130	A-3	X	Chromalloy American Shares \$ 1 Par - Unencumbered					
38									
39									
40									
41									
42									
43									
44									
45									
46									
47				Total			153,000		153,000

217. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

In reporting advances, columns (f) to (i), (k), and (m) should be left blank. If any advances are pledged, give particulars in a footnote. Particulars of investments made, disposed of, or written down during the year should be given in columns (k) to (o), inclusive. If the cost of any

investment made during the year differs from the book value reported in column (i), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

This schedule should not include securities issued or assumed by respondent.

Line No.	INVESTMENTS AT CLOSE OF YEAR	INVESTMENTS MADE DURING YEAR		INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR	
	Total book value (j)	Par value (k)	Book value (l)	Par value (m)	Book value (n)	Selling price (o)	Rate (p)	Amount credited to income (q)
	\$ 30,000	\$	\$	\$	\$	\$	%	\$
1								
2								
3								
4								
5								
6	5,000							
7								
8								
9								
10								
11	5,000							
12								
13								
14								
15								
16								
17	103,168							
18								
19								
20								
21								
22								
23	16,564							
24								
25								
26								
27								
28								
29								
30	1,000							
31								
32								
33								
34								
35								
36				518,597	3,283,559	4,209,362		
37								
38								
39								
40								
41								
42								
43								
44								
45								
46								
47	160,732			518,597	3,283,559	4,209,362		

SCHEDULE 219. — UNDISTRIBUTED EARNINGS FROM CERTAIN INVESTMENTS IN AFFILIATED COMPANIES

1. Report below the details of all investments in common stocks included in account 130, Investments in Affiliated Companies, which qualify for the equity method under instruction 23 in the Uniform System of Accounts for Inland and Coastal Waterways Carriers.

2. Enter in column (c) the amount necessary to retroactively

adjust those investments qualifying for the equity method of accounting in accordance with instruction 23 (e) (1) of the Uniform System of Accounts.

3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.

4. Enter in column (e) the amortization for the year of the ex-

cess of cost over equity in net assets (equity over cost) at date of acquisition. (See instruction 23 (e) (4).)

5. The total of column (g) must agree with column (b), line 27, schedule 200.

6. For definition of "carrier" and "noncarrier", see general instructions 6 and 7 on page 13.

Line No.	Name of issuing company and description of security held (a)	Balance at beginning of year (b)	Adjustment for investments qualifying for equity method (c)	Equity in undistributed earnings (losses) during year (d)	Amortization during year (e)	Adjustment for investments disposed of or written down during year (f)	Balance at close of year (g)
	Carriers: (List specifics for each company)	\$	\$	\$	\$	\$	\$
1	Valley Line Supply & Equipment Company	11,045,110		2,087,043			13,132,153
2							
3	M. V. B. L. Terminal Company	678,748		90,995			769,743
4							
5	Valley Terminal Company	299,505		59,971			359,476
6							
7	Island Terminal Company	909,645		116,804	15,027		1,011,422
8							
9	The Centor Company	122,803		(5,090)			117,713
10							
11	Mississippi Valley Barge Line Company	-		-			-
12							
13							
14							
15							
16							
17							
18	Total	-		-			-
19	Noncarriers: (Show totals only for each column)	13,055,811		2,349,723	15,027		15,390,507
20	Total (lines 18 and 19)	13,055,811		2,349,723	15,027		15,390,507

SCHEDULE 220. — ANALYSIS OF FEDERAL INCOME AND OTHER TAXES DEFERRED

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".

2. Indicate in column (b) the beginning of the year balance of accumulated deferred tax credits (debits) applicable to each particular in column (a).

3. Indicate in column (c) the net change in accounts 117, 176, 207 and 233 for the net tax effect of timing difference originating and reversing in the current accounting period.

4. The total of net credits (charges) for the current year in column (c) should agree with the contra charges (credits) to account 533, Provision for deferred taxes, and account 591, Provision for deferred taxes-extraordinary and prior period items, for the current year.

5. Indicate in column (d) any adjustments as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carryforward or a loss carry-back.

6. Indicate in column (e) the cumulative total of columns (b), (c) and (d). The total of column (e) must agree with the balances in accounts 117, 176, 207 and 233.

Line No.	Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance (e)
1	Accelerated depreciation, Sec. 167 I.R.C.: Guideline lives pursuant to Rev. Proc 62-21	\$ 9,321,162	\$ 1,965,241	\$	\$ 11,286,403
2	Accelerated amortization of facilities Sec. 168 I.R.C.				
3	Other (Specify)				
4	Repair Allowance	434,460	(274,474)		159,986
5					
6					
7	Investment tax credit				
8	TOTALS	9,755,622	1,690,767		11,446,389

Notes and Remarks

218. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 122, "Insurance funds"; 123, "Sinking funds"; 124, "Other special funds"; and 131, "Other investments."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 15, classifying the investments by means of letters, figures, and symbols in columns (a), (b) and (c). Investments in U.S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass, and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19__ to 19__."

Line No.	Account No.	Class No. (b)	Kind of industry (c)	Name of issuing company or government and description of security held, also lien reference, if any (d)	INVESTMENTS AT CLOSE OF YEAR			
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR			
					Pledged (e)	Unpledged (f)	In sinking, insurance, and other special funds (g)	Total par value (h)
1				None	\$	\$	\$	\$
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
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31								
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34								
35								
36								
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38								
39								
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41								
42								
43								
44								
45								
46								
47								
48								
49								
50								
51								
52								

218. OTHER INVESTMENTS—Concluded

6. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (j), and (l).

7. In reporting advances, columns (e), (f), (g), (h), and (l) should be left blank. If any advances are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given

in columns (j) to (n), inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

Line No.	INVESTMENT AT CLOSE OF YEAR	INVESTMENTS MADE DURING YEAR		INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR	
	Total book value	Par value	Book value	Par value	Book value	Selling price	Rate	Amount credited to income
	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)
1	\$ None	\$	\$	\$	\$	\$	%	\$
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36								
37								
38								
39								
40								
41								
42								
43								
44								
45								
46								
47								
48								
49								
50								
51								
52								

221. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part I or Part III of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary. This schedule should include all securities, open account advances, and other intangible property

owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 217, as well as those owned or controlled by any other organization or individual whose action respondent is enabled to determine.

Investments in U.S. Treasury obligations may be combined in a single item.

Line No.	Class No. (a)	Name of issuing company and security or other intangible thing in which investment is made (List on same line in second section and in same order as in first section) (b)	INVESTMENTS AT CLOSE OF YEAR		INVESTMENTS MADE DURING YEAR	
			Total par value (c)	Total book value (d)	Par value (e)	Book value (f)
1		None	\$	\$	\$	\$
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						

221. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING
CARRIER AND NONCARRIER SUBSIDIARIES—Concluded

Line No	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			Names of subsidiaries in connection with things owned or controlled through them (j)
	Par value (g)	Book value (h)	Selling price (i)	
1	\$	\$	\$	
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				

222. PROPERTY AND EQUIPMENT

Give particulars of balances at the beginning and close of the year and of all changes during the year in the book cost and depreciation reserve for property and equipment. The balances by primary accounts should be stated in columns (b), (f), (g), and (k) and all changes made during the year should be analyzed in columns (c) to (e) and (h) to (j), inclusive.

The entries made in column (c) of this schedule should be as follows: Under section A, "Owned property," there should be reported the amounts which represent the cost to the reporting carrier of constructing or acquiring transportation property and equipment; during the year and of making additions thereto and improvements thereon, as well as the cost during the year of making additions and improvements to physical property owned by the carrier and used for transportation purposes at, or before, the beginning of the year; under section B, "Leased property," there should be reported the amounts which represent the cost to the reporting carrier during the year of additions and improvements to transportation property leased from others under long-term contracts, in cases where such cost is not chargeable to the owning company.

In Section A, Account No. 149, "Construction work in progress," should be subdivided as applicable by account numbers 141 to 148, and by subaccount letters (a) to (d).

In Section B, Account No. 158, "Improvements on leased property," should be subdivided as applicable according to the account numbers 141 to 149, and subaccount letters (a) to (d), as shown in Section A, owned property.

Both the debits and credits applicable to the book cost and the depreciation reserve for property involved in each transfer, adjustment, or clearance between transportation property and equipment accounts should be included in the columns designated "Transfers during year." Also the transfer of prior year's debits or credits from investment in transportation property and equipment to operating expenses or other accounts, or vice versa, should be included in the columns designated "Transfers during year." Important adjustment items should be fully explained and citations of the Interstate Commerce Commission's authority for acquisitions should be given in footnotes.

Line No.	Account (a)	BOOK COST				
		Balance at beginning of year (b)	Additions during year (c)	Retirements during year (d)	Transfers during year (e)	Balance at close of year (f)
	A. OWNED PROPERTY					
	(140) TRANSPORTATION PROPERTY					
	Floating equipment:					
	(141) Line equipment	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
1	(a) Self-propelled cargo or passenger					
2	carrying vessels (by individual units)					
3						
4						
5						
6						
7						
8						
9	(b) Towboats	25,366,361	240,928	92,773		25,514,516
10	(c) Cargo barges	73,648,542	15,557,826	447,727	(314,613)	88,444,028
11	(d) Other	24,632				24,632
	(142) Harbor equipment	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
12	(a) Ferryboats					
13	(b) Motor launches and transfer boats					
14	(c) Barges, lighters, car and other floats					
15	(d) Tugboats					
16	(143) Miscellaneous floating equipment	2,584,466	618	93,615	314,613	2,806,082
	Terminal property and equipment:	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
	(144) Buildings and other structures	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
17	(a) General office, shop and garage	7,091				7,091
	(b) Cargo handling facilities, storage ware-	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
18	houses and special service structures	837,240	31,828		38,699	907,767
19	(c) Other port service structures					
20	(d) Other structures not used directly in	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
	waterline transportation					
	(145) Office and other terminal equipment	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
21	(a) General office, shop and garage	363,273	2,710			365,983
	(b) Terminal equipment for cargo handling,	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
22	warehouses and special services	674,650	58,539			733,189
23	(c) Other port services equipment	1,228				1,228
	(d) Other equipment not used directly in	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
24	waterline transportation					
25	(146) Motor and other highway equipment					

222. PROPERTY AND EQUIPMENT—Continued

Line No.	DEPRECIATION RESERVE					RETIREMENTS	
	Balance at beginning of year (g)	Additions during year (h)	Retirements during year (i)	Transfers during year (j)	Balance at close of year (k)	Salvage, including insurance (l)	Net gain (or loss) (m)
1	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
2							
3							
4							
5							
6							
7							
8							
9	12,828,282	887,390	89,060		13,626,612		
10	25,916,878	2,737,846	416,513	(248,065)	27,990,146		16,900
11							
12	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
13							
14							
15							
16	2,287,408	43,698	86,020	248,065	2,493,151		24,815
	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
17	6,854				6,854		
	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
18	592,317	28,004		22,380	642,701		
19							
20	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
21	114,042	29,979			144,021		
	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
22	606,174	9,315			615,489		
23							
	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
24							
25							

222. PROPERTY AND EQUIPMENT—Continued

Line No.	Account (a)	BOOK COST				Balance at close of year (f)
		Balance at beginning of year (b)	Additions during year (c)	Retirements during year (d)	Transfers during year (e)	
	A. OWNED PROPERTY—Continued					
	Land and land rights:					
(147)	Land	x x x x	x x x x	x x x x	x x x x	x x x x
26	(a) General office, shop and garage	176,214				176,214
27	(b) Cargo handling, warehouses and special service	103,546				103,546
28	(c) Other port service	2,035,836				2,035,836
29	(d) Other land not used directly in water-line transportation					
(148)	Public improvements	x x x x	x x x x	x x x x	x x x x	x x x x
30	(a) Related to water-line transportation					
31	(b) Not directly related to water-line transportation					
(149)	Construction work in progress	x x x x	x x x x	x x x x	x x x x	x x x x
32		71,543	313,832	286,818		98,557
33						
34						
35						
36						
37	GRAND TOTAL OWNED PROPERTY	105,894,622	16,206,281	920,933	38,699	121,218,669
	B. LEASED PROPERTY					
(158)	Improvements on leased property:	x x x x	x x x x	x x x x	x x x x	x x x x
38	Other Port Services	100,022			(38,699)	61,323
39	Cargo Handling	281,163				281,163
40						
41						
42						
43						
44						
45						
46						
47						
48						
49						
50						
51						
52						
53						
54	GRAND TOTAL LEASED PROPERTY	381,185			(38,699)	342,486

222. PROPERTY AND EQUIPMENT—Concluded

Line No	DEPRECIATION RESERVE					RETIREMENTS	
	Balance at beginning of year (g)	Additions during year (h)	Retirement during year (i)	Transfers during year (j)	Balance at close of year (k)	Salvage, including insurance (l)	Net gain (or loss) (m)
26	x x x x x x x	x x x x x x x	x x x x x x x	x x x x x x x	x x x x x x x	x x x x x x x	x x x x x x x
27							
28							
29	x x x x x x x	x x x x x x x	x x x x x x x	x x x x x x x	x x x x x x x	x x x x x x x	x x x x x x x
30							
31	x x x x x x x	x x x x x x x	x x x x x x x	x x x x x x x	x x x x x x x	x x x x x x x	x x x x x x x
32							
33							
34							
35							
36							
37	42,351,955	3,736,232	591,593	22,380	45,518,974	-	41,715
38	x x x x x x x 83,508	x x x x x x x 195	x x x x x x x	x x x x x x x (22,380)	x x x x x x x 61,323	x x x x x x x	x x x x x x x
39	279,410	108			279,518		
40							
41							
42							
43							
44							
45							
46							
47							
48							
49							
50							
51							
52							
53							
54	362,918	303	-	(22,380)	340,841	-	-

Schedule 250.—RENTAL EXPENSE OF LESSEE

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) if gross rental expense in the most recent fiscal year exceeds one percent of operating revenue.

Otherwise, show total rental expense (reduced by rentals from subleases) entering into the determination of results of operations for each period for which an income statement is presented. Rental payments under short-term leases for a month or less which are not expected to be renewed need not be included. Contingent rentals, such as those based on usage or sales, shall be reported separately from the basic or minimum rentals.

Line No.	Type of lease (a)	Current Year (b)	Prior Year (c)
	Financing leases:	\$	\$
1	Minimum rentals		
2	Contingent rentals		
3	Sublease rentals	()	()
4	Total financing leases		
	Other leases:		
5	Minimum rentals		
6	Contingent rentals		
7	Sublease rentals	()	()
8	Total other leases		
9	Total rental expense of lessee		

NOTE: As used in schedules 250 through 254, a "financing lease" is defined as a lease which, during the noncancellable lease period, either (a) covers 75% or more of the economic life of the property or (b) has terms which assure the lessor a full recovery of the fair market value (which would normally be represented by his investments) of the property at the inception of the lease plus a reasonable return on the use of the assets invested subject only to limited risk in the realization of the residual interest in the property and the credit risks generally associated with secured loans.

N/A Gross Rent is less than 1% of Operating Revenue

Schedule 251.—MINIMUM RENTAL COMMITMENTS

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) gross rental expense in the most recent fiscal year exceeds one percent of operating revenue.

Show the minimum rental commitments under all noncancellable leases, as of the date of the latest balance sheet presented, in the aggregate (with disclosure of the amounts applicable to noncapitalized financing leases) for (a) each of the five succeeding fiscal years; (b) each of the next three five-year periods; and, (c) the remainder as a single amount. The amounts so determined should be reduced by rentals to be received from existing noncancellable subleases (with disclosure of the amounts of such rentals). For purposes of this rule, a noncancellable lease is defined as one that has an initial or remaining term of more than one year and is noncancellable, or is cancellable only upon the occurrence of some remote contingency or upon the payment of a substantial penalty.

Line No.	Year ended (a)	A			B	
		Financing leases (b)	Other Leases (c)	Total (d)	Sublease rentals*	
					Financing leases (e)	Other leases (f)
1	1978	\$	\$	\$	\$	\$
2	1979					
3	1980					
4	1981					
5	1982					
6	1983-1987					
7	1988-1992					
8	1993-1997					
9	1998- +					

* The rental commitments reported in Part A of this schedule have been reduced by these amounts.

N/A Gross Rent is less than 1% of Operating Revenue

Schedule 252.—LEASE DISCLOSURE

Complete this schedule only if carrier operating revenues are \$10 million or more.

Relate in general terms: (a) the basis for calculating rental payments if dependent upon factors other than the lapse of time; (b) existence and terms of renewal or purchase options, escalation clauses, etc.; (c) the nature and amount of related guarantees made or obligations assumed; (d) restrictions on paying dividends, incurring additional debt, further leasing, etc.; and, (e) any other information necessary to assess the effect of lease commitments upon the financial position, results of operations, and changes in financial position of the lessee.

Line No.	
(a)	
1	None
2	
3	
4	
5	
6	
7	
8	
(b)	
9	
10	
11	
12	
13	
14	
15	
16	
(c)	
17	
18	
19	
20	
21	
22	
23	
24	
(d)	
25	
26	
27	
28	
29	
30	
31	
32	
(e)	
33	
34	
35	
36	
37	
38	
39	
40	

Schedule 253.—LEASE COMMITMENTS—PRESENT VALUE

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) if the present value of the minimum lease commitments are more than five percent of the sum of the long-term debt, stockholders' equity and the present value of the minimum lease commitments, or if the impact on net income (as computed in schedule 254, Income impact—Lessee) is three percent or more of the average net income for the most recent three years.

Show all noncapitalized financing leases, the present value of the minimum lease commitments in the aggregate and by major categories of properties. Present values shall be computed by discounting net lease payments (after subtracting, if practicable, estimated, or actual amounts, if any, applicable to taxes, insurance, maintenance and other operating expenses) at the interest rate implicit in the terms of each lease at the time of entering into the lease.

Show either the weighted average interest rate (based on present value) and range of rates or specific interest rates for all lease commitments.

Line No.	Asset category (a)	Present value		Range		Weighted average	
		Current Year (b)	Prior Year (c)	Current Year (d)	Prior Year (e)	Current Year (f)	Prior Year (g)
		\$	\$				
1	Structures	None					
2	Revenue equipment						
3	Shop and garage equipment						
4	Service cars and equipment						
5	Noncarrier operating property						
	Other (Specify):						
6							
7							
8							
9							
10	Total						

Schedule 254.—INCOME IMPACT—LESSEE

Complete this schedule only if carrier operating revenues are \$10 million or more.

If the impact on net income is less than three percent of the average net income for the most recent three years, a statement to this effect will suffice to complete this schedule. Otherwise, show the impact on net income for each period for which an income statement is presented if all noncapitalized financing leases were capitalized, related assets were amortized on a straight-line basis and interest cost was accrued on the basis of the outstanding lease liability. The amounts of amortization and interest cost shall be separately identified.

In calculating average net income, loss-years should be excluded. If losses were incurred in each of the most recent three years, the average loss shall be used for purposes of this test.

Line No.	Item (a)	Current Year (b)	Prior Year (c)
		\$	\$
1	Amortization of lease rights		
2	Interest		
3	Rent expense		
4	Income tax expense		
5	Impact (reduction) on net income		

The impact on net income is less than three percent of the average net income for the most recent three years.

NOTES AND REMARKS

286. ACQUISITION ADJUSTMENT

Give particulars of all changes included in account No. 151, "Acquisition adjustment," during the year and citation of the Interstate Commerce Commission's authority therefor.

In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be

shown.

Items amounting to less than \$50,000 for class A carriers by water or less than \$10,000 for class B carriers by water may be combined in a single entry designated "Minor items, _____ in number each less than \$50,000 or \$10,000," as may be appropriate to the class of carrier.

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)	Credits during the year (d)
1	None		\$	\$
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50				
	Total	x x x		
	Net Changes	x x x		

287. INVESTMENTS IN NONCARRIER PHYSICAL PROPERTY

Give particulars of all investments of the respondent in physical property other than its waterway lines and other than property used in auxiliary (or "outside") operations collateral to its waterway operations. This schedule should include all such direct investments in physical property as are includible in account No. 160, "Noncarrier physical property," in the Uniform System of Accounts. The description of the property in column (a) should give the location and other identification of it with a reasonable degree of particularity.

Each item amounting to \$10,000 or more should be stated, items less than \$10,000 may be combined in a single entry designated "Minor items, each less than \$10,000."

If any of the property herein provided for was acquired in consideration of

stocks, or of bonds or other evidences of debt, or in exchange for other property, enter in column (c) only the actual cash or money paid, and in a note attached to this sheet describe fully the consideration actually given.

In column (e) give an analysis of the amounts included (in respect of the properties in this schedule) in the item shown on the Balance Sheet as of the close of the year against account No. 161, "Depreciation reserve—Noncarrier physical property."

If any property of the character provided for in this schedule, amounting to \$50,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	Name and description of physical property held at close of year as an investment (a)	Date of acquisition (b)	Actual money cost to respondent if different than column (d) (c)	Book cost at close of year (d)	Depreciation accrued to close of year (e)
1	None		\$	\$	\$
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20	Total				

288. NOTES PAYABLE

1. Give particulars of the various creditors and the character of the transactions involved in accounts Nos. 200, "Notes payable," and 201, "Affiliated companies—Notes and accounts payable."

2. List every item in excess of \$10,000 and state its date of issue, date of maturity, and rate of interest.

3. For creditors whose balances were severally less than \$10,000, a single entry

may be made under a caption "Minor accounts, each less than \$10,000."

4. Entries in columns (g) and (h) should include interest accrued and interest paid on notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

5. State totals separately for each account.

Line No.	Name of creditor company (a)	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
1	Account 200	Note Payable			%	\$ None	\$	\$
2								
3	Account 201	Accounts Payable						
4								
5	Valley Line Supply & Equipment Company					14,521,985		
6	M. V. B. L. Terminal Company					656,642		
7	Valley Terminal Company					255,279		
8	Island Terminal Company					398		
9	Chromalloy American Corporation					1,384,864		
10	American Transit Corporation					283,928		
11								
12								
13								
14								
15						17,103,096		

261. FUNDED DEBT AND RECEIVERS' AND TRUSTEES' SECURITIES

1. Give particulars of the various unmatured bonds and other evidences of funded debt of the respondent (except equipment obligations, for which see schedule No. 263, p. 30), which were in existence at the close of the year. Entries in this schedule should be confined to those includible in accounts Nos. 211, "Funded debt unmatured," and 212, "Receivers' and trustees' securities."

2. In column (a) show the name of each bond or other obligation as it is designated in the records of the respondent, classifying each obligation under the appropriate following subheading as they are defined in the Uniform System of Accounts:

1. Mortgage Bonds
2. Collateral Trust Bonds
3. Income Bonds
4. Miscellaneous: Obligation Maturing More Than One Year After Date of Is-

sue

5. Receipts Outstanding for Funded Debt*
6. Equipment Obligations (details on p. 30)
7. Receivers' and Trustees' Securities

Show a total for each subheading.

3. In case obligation of the same designation mature serially or otherwise at various dates, enter in column (c) the latest date of maturity and explain the matter in a footnote.

4. Column (d) calls for the par value of the amount of debt authorized to be incurred, as determined by the final authority whose assent is necessary to the legal validity of the issue. In case such final authority is some public officer or board, attach a footnote showing such officer or board and the date when assent was given. In all cases where any issues, whether actual or merely nominal, were made during

Line No.	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	Par value of extent of indebtedness authorized (d)	Total par value outstanding at close of year (e)	TOTAL PAR VALUE NOMINALLY ISSUED AND NOMINALLY OUTSTANDING AT CLOSE OF YEAR		
						In treasury (f)	Pledged as collateral (g)	In sinking or other funds (h)
1	Mortgage Notes Series B	5/31 68	9/30 79	\$ 4,000,000	\$ 1,400,000	\$	\$	\$
2		5/31	3/31					
3	Mortgage Notes Series C	68	83	7,000,000	3,200,000			
4								
5	First Pref. Ship	10/31	10/31					
6	Mortgage Note	73		887,000,000	5,128,000			
7								
8	First Pref. Ship	10/21	10/01					
9	Mortgage Note	76		913,600,000	3,360,000			
10								
11	First Pref. Ship	10/28	10/31					
12	Mortgage Note	76	91	10,000,000	9,332,000			
13								
14	First Pref. Ship	5/31	5/31					
15	Mortgage Note	77		923,000,000	2,900,000			
16								
17	First Pref. Ship	5/31	5/31					
18	Mortgage Note	77	92	3,000,000	2,900,000			
19								
20	Bank Loans - Short Term Various -				9,000,000			
21	To be refinanced							
22	Long Term - 1978							
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36								
37								
38								
39								
40								
41								
42								
43								
44								
45								
46	GRAND TOTAL	x x x	x x x	37,600,000	37,220,000			

261. FUNDED DEBT AND RECEIVERS' AND TRUSTEES' SECURITIES—Concluded

the year, state on page 31 the purposes for which such issues were authorized, as expressed in the resolution of the final authority passing on the matter.

5. Entries in column (e) should include funded debt nominally issued, nominally outstanding, and actually outstanding.

6. Entries in columns (f), (g) and (h) should be appropriately footnoted to show (1) Total par value nominally but not actually issued, and (2) Total par value reacquired after actual issue and held alive at close of year.

7. Entries should conform to the definitions of "nominally issued," "actually issued," etc., as given in the fifth paragraph of instructions on page 32.

8. If the items of interest accrued during the year as entered in columns (l) and (m) do not aggregate the total accrual for the year on any security, explain the discrepancy.

Entries in these columns should include interest accrued on funded debt reacquired or retired during the year although no portion of the issue is actually outstanding at the close of the year.

9. In determining the entries for column (n), do not treat any interest as paid unless the liability of the respondent in respect to it is extinguished. Deposits of cash with banks and other fiscal agents for the payment of interest coupons should not be reported as payments of such interest until actually paid to coupon holders or others under such circumstances as to relieve the respondent from further liability. Interest falling due on January 1 is to be treated as matured on December 31.

Line No.	Total par value actually outstanding at close of year (i)	INTEREST PROVISIONS		AMOUNT OF INTEREST ACCRUED DURING YEAR		Amount of interest paid during year (n)	Long-term debt due within one year (o)
		Rate per cent per annum (j)	Dates due (k)	Charged to income (l)	Charged to construction or other investment account (m)		
1	\$ 1,400,000	5 3/4%	Semi-Ann.	\$ 100,625		\$ 110,688	\$ 700,000
2							
3	3,200,000	6 7/8%	"	240,625		250,937	600,000
4							
5							
6	5,128,000	8 3/8%	"	452,334		458,866	468,000
7							
8							
9	3,360,000	10 1/4%	"	356,700		343,375	240,000
10							
11							
12	9,332,000	10 1/4%	"	996,471		1,019,271	668,000
13							
14							
15	2,900,000	9 1/4%	"	161,104		138,750	200,000
16							
17							
18	2,900,000	9 1/4%	"	161,104		138,750	200,000
19							
20	9,000,000	Prime	Monthly	544,536		545,812	-
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44							
45							
46	37,220,000	x x x	x x x	3,013,499		3,006,449	3,076,000

263. EQUIPMENT OBLIGATIONS

Give the particulars of each series of unmatured obligations issued or assumed by the respondent and outstanding at the close of the year, the sole security for which is a first lien on equipment.

In column (a) show the name by which the obligation is designated on the respondent's records.

In column (c) show the number of years from the nominal date of issue to the date of maturity of the latest maturing obligation in the particular series.

If the payments required in the contract are unequal in amount or are to occur at unequal intervals, attach a reference mark to the entry in column (d) and show full particulars in a footnote.

In column (e) show classes and numbers of units, and other matters of identification. If the obligations bear no interest prior to maturity, the entry in column (f) should show the rate applicable after maturity, and references should be made to a footnote

explaining that no interest accrues on the obligation prior to date of maturity.

For definitions of "actually issued," "actually outstanding," etc., see the fifth paragraph of instructions on page 32.

If any equipment obligations were redeemed or retired during the year, particulars of them and of interest thereon should be given in a footnote.

Line No.	Serial or other designation	Nominal date of issue (b)	Term in year (c)	Number of payments (d)	Equipment covered (e)	Contract price of equipment acquired (f)
1	None					\$
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						

Line No.	Cash paid on acceptance of equipment (g)	Total amount of obligations actually issued (h)	Rate of interest per annum (i)	Interest dates (j)	Actually outstanding obligations matured and unpaid at close of year (k)	Actually outstanding obligations unmatured at close of year (l)	Interest matured and unpaid at close of year (m)	Interest accrued not due at close of year (n)	INTEREST ACCRUED DURING YEAR		
									Charged to income (o)	Charged to cost of property (p)	Interest paid during year (q)
1	\$	\$	%		\$	\$	\$	\$	\$	\$	\$
2											
3											
4											
5											
6											
7											
8											
9											
10											
11											
12											
13											
14	Total—Current, maturing within 1 year										
15	Total—Long-term debt										
16	GRAND TOTAL										

265. FUNDED DEBT AND OTHER OBLIGATIONS (MATURED AND UNMATURED) CHANGES DURING THE YEAR

1. Give particulars of changes during the year in funded debt and other obligations included in accounts Nos. 211, "Funded debt unmatured," and 212, "Receivers' and trustees' securities." List entries under captions giving account numbers and titles and insert total for each account. In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of vessels, boats, or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange, and other commercial paper payable at par on demand. For nominally

issued securities, show returns in columns (a), (b), (c), and (d) only.

2. For each class of securities actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the entry in column (d). For definition of expense, reportable in column (h), see Special Instruction No. 27, "Discount, expense, and premium on long-term debt," in the Classification of Balance Sheet Accounts.

3. Particulars concerning the reacquirement of securities that were actually outstanding should be given in columns (a), (i), and (j).

Line No.	Name of obligation (a)	Date of issue (b)	SECURITIES ISSUED DURING YEAR			Net proceeds received for issue (cash or its equivalent) (e)
			Purpose of the issue and authority (c)	Par value (d)		
1	First Pref. Ship Mtg.	5/31/77	Purchase Floating Equipment	\$ 3,000,000	\$ 3,000,000	
2	" " "	Note 5/31/77	" " "	3,000,000	3,000,000	
3						
4						
5	Bank Loans	Various			9,000,000	
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						

Line No.	SECURITIES ISSUED DURING YEAR—Concluded			SECURITIES REACQUIRED DURING YEAR		Remarks (k)
	Cash value of other property acquired or services received as consideration for issue (f)	Net total discounts (in black) or premiums (in red). Excludes entries in column (h) (g)	Expense of issuing securities (h)	AMOUNT REACQUIRED		
				Par value (i)	Purchase price (j)	
1	\$ -	\$ -	\$ 12,948	\$ -	\$ -	
2	-	-	-	-	-	
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						

251. CAPITAL STOCK

1. Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

2. In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

3. Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

4. In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e.g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer

and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

5. For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually issued* when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be

nominally outstanding.

6. Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

7. "Authenticated" as applied to column (n) of this schedule means the total par value of certificates of par value stock or total number of shares of nonpar stock that have been signed and sealed and placed with the proper officer of the carrier for sale or other disposition. The amount stated in this column is the sum total of the amounts stated as nominally issued and actually issued stock.

8. In column (v) show the actual consideration received for the stock whether in cash or other property.

Line No.	Class of stock	Date issue was authorized	Par value per share (if nonpar, so state)	PREFERRED STOCK								
				Dividend rate specified in contract	Total amount of accumulated dividends	CUMULATIVE		Noncumulative ("Yes" or "No")	OTHER PROVISIONS OF CONTRACT			
						To extent earned ("Yes" or "No")	Fixed \$ rate or percent specified by contract		Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	PARTICIPATING DIVIDENDS	
											Fixed amount or percent Specify	Fixed ratio with common (Specify)
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	Common	3/20/68	\$ 1.00	X X X X	X X X X	X X X X	X X X X	X X X X	X X X X	X X X X	X X X X	X X X X
2				X X X X	X X X X	X X X X	X X X X	X X X X	X X X X	X X X X	X X X X	X X X X
3				X X X X	X X X X	X X X X	X X X X	X X X X	X X X X	X X X X	X X X X	X X X X
4				X X X X	X X X X	X X X X	X X X X	X X X X	X X X X	X X X X	X X X X	X X X X
5	Preferred											
6												
7												
8	Debenture											
9												
10	Receipts outstanding for installments paid*											
11												
12	TOTAL			X X X X	X X X X	X X X X	X X X X	X X X X	X X X X	X X X X	X X X X	X X X X

Line No.	PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK					STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR				
	Authorized	Authenticated	NOMINALLY ISSUED AND		Actually issued	REACQUIRED AND		Number of shares	Par value of par-value stock	Book value of stock without par value
			Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")	Canceled		Canceled	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")			
	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)
1	100,000	100,000			100,000			100,000	\$ 100,000	
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										

253. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of vessels, boats, or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also give the number and date of the authorization by

the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange, and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of par stock actually issued the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the entry in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).

Line No.	Class of stock (a)	Date of issue (b)	STOCKS ISSUED DURING YEAR			Par value (for nonpar stock show the number of shares) (d)	Cash received as consideration for issue (e)
			Purpose of the issue and authority (c)				
1	None					\$	\$
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14	TOTAL						

Line No.	STOCKS ISSUED DURING YEAR-Continued			STOCKS REACQUIRED DURING YEAR		Remarks (k)
	Cash value of other property acquired or services received as consideration for issue (f)	Net total discounts (in black) or premiums (in red). Excludes entries in column (h) (g)	Expense of issuing capital stock (h)	Par value (For nonpar stock show the number of shares) (i)	Purchase price (j)	
1	\$	\$	\$	\$	\$	
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						

254. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

None

256. PROPRIETORIAL CAPITAL

1. Give an analysis as called for of account No. 245, "Proprietorial capital," for the year.
2. This account is subject to change only by additional investments or by withdrawals of amounts invested.

Line No.	Item (a)	Amount (b)
		\$
1	Balance at beginning of year _____	
2	Additional investments during the year _____	
3	Other credits (detail):	
4	_____	
5	_____	
6	_____	
7	Total credits _____	
8	Debits during the year (detail):	
9	_____	
10	_____	
11	_____	
12	Total Debits _____	
13	Balance at close of year _____	

State the names and addresses of each partner, including silent or limited, and their interests.

Line No.	Name (a)	Address (b)	Proportion of interests (c)
14			
15			
16			
17			
18			
19			
20			

291. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Inland and Coastal Waterways Carriers.

2. All contra entries hereunder should be indicated in parentheses.

3. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity

method of accounting.

4. Line 4, column (c), should agree with line 13, column (b), schedule 300. The total of columns (b) and (c), line 4, should agree with line 36, column (b), schedule 300.

5. Include in column (b) only amounts applicable to Retained Income exclusive of any amounts included in column (c).

Line No.	Item (a)	Retained income accounts (b)	Equity in undistributed earnings of affiliated companies (c)
1	(280) Retained income (or deficit) at beginning of year	21,388,071	\$ x x x x x x
2	Equity in undistributed earnings (losses) of affiliated companies at beginning of year	x x x x x x	
3	(281) Net income balance (p. 11)	1,985,286	2,334,696
4	(282) Prior period adjustments to beginning retained income account		x x x x x x
5	(283) Miscellaneous credits (p. 41)*		
6	(285) Miscellaneous debits (p. 41)*		
7	(286) Miscellaneous reservations of retained income (p. 41)		
8	(287) Dividend appropriations of retained income (p. 35)		
9	(280) Retained income (or deficit) at close of year (p. 9)	23,373,357	x x x x x x
10	Equity in undistributed earnings (losses) of affiliated companies at end of year	x x x x x x	15,390,507
11	Balance from line 10(c)	15,390,507	x x x x x x
12	Total unappropriated retained income and equity in undistributed earnings (losses) of affiliated companies at end of year (lines 9 and 11)	38,763,864	x x x x x x
*Note: Amount of assigned Federal Income tax consequences:			
13	Account 283	\$ -	
14	Account 285	\$ -	

293. DIVIDEND APPROPRIATIONS

Give particulars of each dividend declared, payable from surplus. For nonpar stock, show the number of shares in column (d) and the rate per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. If an obligation of any character has been incurred for the

purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote.

Line No.	Name of security on which dividend was declared (a)	RATE PERCENT OR PER SHARE		Par value or number of shares of no par value on which dividend was declared (d)	DISTRIBUTION OF CHARGE		DATE	
		Regular (b)	Extra (c)		Retained income—Unappropriated (e)	Other (f)	Declared (g)	Payable (h)
1	None			\$	\$	\$		
2								
3								
4								
5								
6	Total							

296. CAPITAL SURPLUS

Give an analysis in the form called for below of account No. 250 "Capital surplus." In column (a) give a brief description of the item added or deducted and in

column (b) insert the contra account number to which the amount stated in column (c), (d), or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.		
			250.1 Premiums and assessments on capital stock (c)	250.2 Paid-in-surplus (d)	250.3 Other capital surplus (e)
1	Balance at beginning of year	x x x	\$ (170,000)	\$ 5,011,532	\$
2	Additions during the year (described):				
3					
4					
5					
6					
7	Total additions during the year	x x x			
8	Deductions during the year (described):				
9					
10					
11					
12	Total deductions	x x x			
13	Balance at close of year	x x x	(170,000)	5,011,532	

310. WATER-LINE OPERATING REVENUES—CLASS A COMPANIES
(For companies having average annual operating revenues exceeding \$500,000)

State the water-line operating revenues of the respondent for the year classified in accordance with the Uniform System of Accounts. The portion of joint traffic receipt belonging to other carriers should not be included in column (b).

Line No.	Class of operating revenues (a)	Amount of revenue for the year (b)	Remarks (c)
	I. OPERATING REVENUE—LINE SERVICE	\$	
1	(301) Freight revenue	33,492,601	
2	(302) Passenger revenue	-	
3	(303) Baggage	-	
4	(304) Mail	-	
5	(305) Express	-	
6	(306) Miscellaneous voyage revenue	-	
7	(312) Demurrage	287,130	
8	(313) Revenue from towing for regulated carriers	151,962	
9	Total operating revenue—Line service	33,931,693	
	II. OTHER OPERATING REVENUE		
10	(320) Special services	-	
11	(321) Ferry service	-	
12	Total other operating revenue	-	
	III. REVENUE FROM TERMINAL OPERATIONS		
13	(331) Revenue from cargo-handling operations	-	
14	(332) Revenue from tug and lighter operations	523,155	
15	(333) Agency fees, commissions, and brokerage	211,161	
16	(334) Miscellaneous operating revenue	428,157	
17	Total revenue from terminal operations	1,162,473	
	IV. RENT REVENUE		
18	(341) Revenue from charters	3,997,310	
19	(342) Other rent revenue (p. 39)	9,552	
20	Total rent revenue	4,006,862	
	V. MOTOR-CARRIER OPERATIONS		
21	(351) Motor-carrier revenue	-	
22	Total water-line operating revenues	39,101,028	
23	Operating ratio, i.e., ratio of operating expenses to operating revenues,	93 87	percent. (Two decimal places required.)

311. WATER-LINE REVENUES—CLASS B COMPANIES

(For companies having average annual operating revenues exceeding \$100,000 but not more than \$500,000)

State the water-line operating revenues of the respondent for the year classified in accordance with the Uniform System of Accounts. The portion of joint traffic receipts belonging to other carriers should not be included in column (b).

Line No.	Class of operating revenues (a)	Amount of revenue for the year (b)	Remarks (c)
	I. OPERATING REVENUE—LINE SERVICE	\$	
1	(301) Freight revenue		
2	(302) Passenger revenue		
3	(303) Other line service revenue		
4	(313) Revenue from towing for regulated carriers		
5	Total operating revenue—Line service		
	II. OTHER OPERATING REVENUE		
6	(320) Special services		
7	(321) Ferry service		
8	Total other operating revenue		
	III. REVENUE FROM TERMINAL OPERATIONS		
9	(331) Terminal revenues		
	IV. RENT REVENUE		
10	(341) Charter and other rents (p. 39)		
	V. MOTOR-CARRIER OPERATIONS		
11	(351) Motor-carrier revenue		
12	Total water-line operating revenues		
13	Operating ratio, i.e., ratio of operating expenses to operating revenues,		percent. (Two decimal places required.)

320. WATER-LINE OPERATING EXPENSES—CLASS A COMPANIES
 (For companies having average annual operating revenues exceeding \$500,000)

State the water-line operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts.

Line No.	Name of water-line operating expense account (a)	Amount of operating expenses for the year (b)	Line No.	Name of water-line operating expense account (a)	Amount of operating expenses for the year (b)
		\$			\$
	I. MAINTENANCE EXPENSES			IV. TRAFFIC EXPENSES	
1	(401) Supervision	469,587	38	(456) Supervision	450,943
2	(402) Repairs of floating equipment	2,201,112	39	(457) Outside traffic agencies	621,554
3	(404) Repairs of buildings and other structures	4,763	40	(458) Advertising	17,451
4	(405) Repairs of office and terminal equipment	16,780	41	(459) Other traffic expenses	37,201
5	(406) Repairs of highway equipment	-	42	Total traffic expenses	1,127,149
6	(407) Shop expenses	290,287		V. GENERAL EXPENSES	
7	(408) Other maintenance expenses	-	43	(461) General officers and clerks	972,497
8	Total maintenance expenses	2,982,529	44	(462) General office supplies and expenses	437,376
	II. DEPRECIATION AND AMORTIZATION		45	(463) Law expenses	102,209
9	(411) Depreciation—Transportation property	3,736,233	46	(464) Management commissions	-
10	(413) Amortization of investment—Leased property	303	47	(465) Pensions and relief	1,480,319
11	Total depreciation and amortization	3,736,536	48	(466) Stationery and printing	34,490
	III. TRANSPORTATION EXPENSES		49	(467) Other expenses	160,257
	A. Line Service		50	Total general expenses	3,187,148
12	(421) Supervision	313,582		VI. CASUALTIES AND INSURANCE	
13	(422) Wages of crews	5,204,768	51	(471) Supervision	46,112
14	(423) Fuel	6,857,067	52	(472) Baggage insurance and losses	-
15	(424) Lubricants and water	223,336	53	(473) Hull insurance and damage	1,274,878
16	(425) Food supplies	508,332	54	(474) Cargo insurance, loss and damage	256,439
17	(426) Stores, supplies, and equipment	383,039	55	(475) Liability insurance and losses, marine operations	555,370
18	(427) Buffet supplies	-	56	(476) Liability insurance and losses, non-marine operations	95,124
19	(428) Other vessel expenses	460,686	57	(477) Other insurance	150,030
20	(429) Outside towing expenses	2,051,314	58	Total casualties and insurance expenses	2,377,953
21	(430) Wharfage and dockage	781,325		VII. OPERATING RENTS	
22	(431) Port expenses	3,718,884	59	(481) Charter rents—Transportation property	415,757
23	(432) Agency fees and commissions	-	60	(483) Other operating rents (p. 40)	69,422
24	(433) Lay-up expenses	121,116	61	Total operating rents	485,179
25	Total line service expenses	20,623,449		VIII. OPERATING TAXES	
	B. Terminal Service		62	(485) Pay-roll taxes (p. 38)	700,722
26	(441) Supervision	57,252	63	(486) Water-line tax accruals (p. 38)	151,979
27	(442) Agents	294,600	64	Total operating taxes	852,701
28	(443) Stevedoring	780,600		IX. MOTOR-CARRIER OPERATIONS	
29	(444) Precooling and cold-storage operations	-	65	(491) Motor-carrier expenses	-
30	(445) Light, heat, power, and water	29,539	66	GRAND TOTAL WATER-LINE OPERATING EXPENSES	36,702,402
31	(446) Stationery and printing	540			
32	(447) Tug operations	-			
33	(448) Operation of highway vehicles	-			
34	(449) Local transfers	-			
35	(450) Other terminal operations	167,227			
36	Total terminal service expenses	1,329,758			
37	GRAND TOTAL TRANSPORTATION EXPENSES	21,953,207			

350. WATER-LINE TAXES

1. Give the particulars called for with respect to the taxes charged to accounts Nos. 485, "Payroll taxes"; 486, "Water-line tax accruals"; and 532, "Income taxes on income from continuing operations"; during the year.

2. Taxes are those annual or other payments exacted by governments (Federal, State, county, municipal, school, and other tax district authorities) for the purpose of raising funds for public uses. They do not include payments exacted for special benefits conferred on the payor, such as special assessments for street improvements, etc.

3. Properties on which taxes are paid should be classified and grouped as follows:

(A) All properties owned by the respondent and its proprietary companies (showing these as a whole or in detail as the respondent may prefer);
(B) Properties held under any form of lease from other than proprietary companies and upon which respondent is required to pay the taxes in addition to the stipulated rent, showing such properties in detail;
(C) Properties held under any form of lease from other than proprietary companies and upon which the respondent is required to pay the taxes as a part of the stipulated rent, showing such properties in detail.

4. With respect to each of the groups or detailed properties above specified, show in the upper section:

(a) The name of the company (or group),

(b) The State (or States or governments other than the United States) to which taxes are paid,

(c) to (e), inclusive. The amounts charged to the accounts as indicated by the column headings. In column (f), show totals of the entries on each line.

5. In the lower section show:

(a) The name of the company (or group),

(b) Separately, the various kinds of U.S. Government taxes,

(c) to (e), inclusive. The amounts charged to the accounts as indicated by the column headings. In column (f), show totals of the entries on each line.

6. The grand totals of columns (c), (d), and (e) should be the same as in the operating expense and income schedules of this report, for the respective accounts.

Line No.	Name of company (a)	Name of State, or kind of tax (b)	Pay-roll taxes (Acct. 485) (c)	Water-line tax accruals (Acct. 486) (d)	Income taxes on income from con- tinuing operations (Acct. 532) (e)	Total (f)
			\$	\$	\$	\$
	OTHER THAN U.S. GOVERNMENT TAXES					
1	The Valley Line Co.	Illinois	7,565	10,741	(3,044)	15,262
2		Louisiana	3,406	110,909	(600)	113,715
3		Minnesota	388	-	(400)	(12)
4		Missouri	57,959	1,806	384	60,149
5		New York	134	-	-	134
6		Ohio	2,908	18,655	128	21,691
7		Pennsylvania	287	-	(300)	(13)
8		Texas	74	49	-	123
9		Kentucky	-	7,772	(170)	7,602
10		Delaware	-	339	-	339
11		Tennessee	-	1,286	-	1,286
12		Arkansas	-	422	-	422
13						
14						
15						
16						
17						
18						
19						
20		TOTAL	72,721	151,979	(4,002)	220,698
	U.S. GOVERNMENT TAXES					
21	The Valley Line Co.	Federal Income Tax	-	-	(3,248,808)	(3,248,808)
22		F.I.C.A.	604,149	-	-	604,149
23		Unemployment Tax	23,852	-	-	23,852
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36		TOTAL U.S. GOVERNMENT TAXES	628,001	-	(3,248,808)	(2,620,807)
37		GRAND TOTAL	700,722	151,979	(3,252,810)	(2,400,109)

321. WATER-LINE OPERATING EXPENSES—CLASS B COMPANIES

(For companies having average annual operating revenues exceeding \$100,000 but not more than \$500,000)

State the respondent's water-line operating expenses for the year, classifying them in accordance with the Uniform System of Accounts.

Line No.	Name of account (a)	Amount of expenses during year (b)	Line No.	Name of account (a)	Amount of expenses during year (b)
	I. MAINTENANCE EXPENSES			V. GENERAL EXPENSES	
1	(401) Maintenance of vessels and other property		9	(461) General expenses	
	DEPRECIATION AND AMORTIZATION			VI. CASUALTIES AND INSURANCE	
2	(411) Depreciation and amortization		10	(471) Casualties and insurance	
	III. TRANSPORTATION EXPENSES			VII. OPERATING RENTS	
	A. Line service		11	(481) Charter and other rents (p. 40)	
3	(421) Operation of vessels			VIII. OPERATING TAXES	
4	(433) Lay-up expenses		12	(485) Pay-roll and other water-line tax accruals (p. 38)	
5	Total line service expenses		13	Total operating taxes	
	B. Terminal Service			IX. MOTOR CARRIER OPERATIONS	
6	(441) Terminal expenses		14	(491) Motor carrier expenses	
7	Total transportation expenses		15	GRAND TOTAL WATER-LINE OPERATING EXPENSES	
	IV. TRAFFIC EXPENSES				
8	(456) Traffic expenses				

371. RENT REVENUE

1. Give particulars concerning transportation water-line floating equipment, property, or equipment, that respondent leased or rented to others for a period of one year or more, the revenue from which was included in account No. 342, "Other rent revenue."

\$10,000 per annum may be combined under a single entry with respect to each primary account, such entry to be designated "Minor items, each less than \$10,000 per annum."

2. Floating equipment, property and equipment, renting at less than

Line No.	DESCRIPTION OF VESSEL OR PROPERTY		Name of charterer or leaseholder (c)	Rent accrued during year (d)
	Kind (a)	Name or location (b)		
1	Minor Items, Each Less Than \$10,000 Per Annum			\$ 9,552
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20			TOTAL	9,552

372. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

1. Give brief abstracts of the terms and conditions of leases under which the above-listed rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the

lease.

2. Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

3. If the respondent has any reversionary interest in water-line property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required. If there were no changes, state that fact. None

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THE VALLEY LINE COMPANY

381. OTHER OPERATING RENTS

1. Give particulars of transportation water-line floating equipment, property or equipment, that the respondent leased or rented from others for a period of one year or more, the rent payable and expenditures for which were included in account No. 483, "Other operating rents."
2. Floating equipment, property and equipment, rented for less than

\$10,000 per annum, may be combined in a single entry under the appropriate primary account designated "Minor items, each less than \$10,000 per annum."

Line No.	DESCRIPTION OF VESSEL OR PROPERTY		Name of lessor or reversioner (c)	Term covered by lease (d)	Rent accrued during year (e)
	Kind (a)	Name or location (b)			
1	Land	Cincinnati, Ohio	City of Cincinnati	11/1/74- 11/1/79	\$ 15,000
2					
3	Terminal Facility	St. Louis, Mo.	City of St. Louis		11,007
4					
5					
6	Minor Items each less than \$10,000 Per Annum				43,415
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32				TOTAL	69,422

382. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is de-

termined, and (4) the date when the lease is to terminate, or, if such date has not yet been determined, the provisions governing its determination.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give references to copies heretofore filed with the Commission. Such references should be specific.

NOTE.—Only changes during the year are required. If there were no changes, state that fact.

396. MISCELLANEOUS ITEMS IN INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a detailed analysis of each item in accounts 508, "Profits from sale or disposition of property"; 283, "Miscellaneous credits"; 285, "Miscellaneous debits"; 286, "Miscellaneous reservations of retained income"; 570, "Extraordinary items"; and 590, "Income taxes on extraordinary items". Entries should be grouped by number with respect

to each account, and a total should be stated for each group. For accounts 508, 283, 285, and 286, each item amounting to \$10,000 or more should be stated; items less than \$10,000 in any account may be combined in a single entry under the appropriate account designated "Minor items, each less than \$10,000".

Line No.	Account No. (a)	Item (b)	Debits (c)	Credits (d)
1	283		\$	\$ -
2				
3	285			-
4				
5	286			-
6				
7	508	Minor items, each less than \$10,000		34,649
8				
9	570	Conversion of stock investment		925,803
10		in Parent Corporation to interest bearing		
11		Promissory Note.		
12	590			-
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
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26				
27				
28				
29				
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42				
43				
44				
45				
46				

NOTES AND MEMORANDA RELATING TO INCOME AND TO RETAINED INCOME ACCOUNTS

413. FLOATING EQUIPMENT

1. Give particulars of each piece of floating equipment which the respondent had available for use in its operations at the close of the year. Barges may be reported in groups according to type and size, so long as such groupings also reflect the year built and the year acquired, columns (b) and (c).

2. In column (d) show (by use of the letters indicated) whether the vessel or other equipment is fully owned (O), acquired under the terms of an equipment trust (E), held under lease from others (L), or chartered from others for a period not greater than one year (C). Do not include equipment leased or chartered to others as this equipment is not available for use at the close of the year.

3. In column (e), if adapted solely to transportation of freight, enter the symbol (F); if solely for passenger transportation, (P); if principally for freight, incidentally for passenger, (FP); if principally for passenger, incidentally for freight, (PF); if for towing, (T); if for lightering, (L); etc.

4. In column (f) show the cargo deadweight tonnage capacity of the ship in tons of 2,240 pounds by deducting the weight of the fuel, water, stores, and dunnage from the gross weight of the vessel, i.e., show the difference between the displacement light and the displacement loaded after subtracting the weight of the fuel, stores, etc.

Line No.	Name or other designation of item on respondent's records (a)	Year built (b)	Year acquired (c)	Character of title (d)	Service for which adapted (e)	Cargo dead-weight carrying capacity (gross tons) (f)	CUBIC CAPACITY (feet)		Certificated passenger-carrying capacity (i)
							Bale (g)	Bulk (h)	
1									
2									
3									
4									
5	Per Schedule 413								
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21	Total								

414. SERVICES

Show the requested information for each port or river district served during the year regardless of the type or the frequency of the service.

Indicate in column (b) whether freight or passenger service.

Line No.	Ports or river districts served (a)	Kind of service (b)
1	Upper Ohio River	Freight
2	Lower Ohio River	Freight
3	Upper Mississippi River	Freight
4	Central Mississippi River	Freight
5	Lower Mississippi River	Freight
6	Illinois River	Freight
7	Kanawha River	Freight
8	Tennessee River	Freight
9	Cumberland River	Freight
10	Intra-Coastal Canal	Freight
11	Green River	Freight
12	Missouri River	Freight
13	Arkansas River	Freight
14	Allegheny River	Freight
15	Monongahela River	Freight
16		
17		
18		
19		
20		
21		

396. MISCELLANEOUS ITEMS IN INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a detailed analysis of each item in accounts 508, "Profits from sale or disposition of property"; 283, "Miscellaneous credits"; 285, "Miscellaneous debits"; 286, "Miscellaneous reservations of retained income"; 570, "Extraordinary items"; and 590, "Income taxes on extraordinary items". Entries should be grouped by number with respect

to each account, and a total should be stated for each group. For accounts 508, 283, 285, and 286, each item amounting to \$10,000 or more should be stated; items less than \$10,000 in any account may be combined in a single entry under the appropriate account designated "Minor items, each less than \$10,000".

Line No.	Account No. (a)	item (b)	Debits (c)	Credits (d)
1	283		\$	\$ -
2				
3	285			-
4				
5	286			-
6				
7	508	Minor items, each less than \$10,000		34,649
8				
9	570	Conversion of stock investment		925,803
10		in Parent Corporation to interest bearing		
11		Promissory Note.		
12	590			-
13				
14				
15				
16				
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NOTES AND MEMORANDA RELATING TO INCOME AND TO RETAINED INCOME ACCOUNTS

SCHEDULE 413 FLOATING EQUIPMENT

PAGE 1

LINE NO.	NAME OR OTHER DESIGNATION OF ITEM OF RESPONDENT'S RECORDS (a)	YEAR BUILT (b)	YEAR ACQUIRED (c)	CHARACTER OF TITLE (d)	SERVICE FOR WHICH ADAPTED (e)	CARGO DEAD WEIGHT CAPACITY (GROSS) TONS (f)	CUBIC CAPACITY (FEET) (g)	RATED HP OF ENGINES (j)	USUAL RATE OF SPEED (k)	LENGTH OVER ALL (l)	BEAM OVER ALL (m)	MAXIMUM DRAFT LIGHT LOADED (n) (o)	EQUIPPED WITH RADIO APPARATUS (p)	NO. OF PERSONS IN CREW (q)
								HP	MPH	FT. IN.	FT. IN.	FT. IN. FT. IN.		
1.	TOWBOAT-INDIANA	1930	1930	0	T			3,200		202 0	40 0	7 5 9 7	YES	12
2.	CINCINNATI	1947	1955	0	T			3,600		140 0	38 0	6 0 8 0	YES	12
3.	NEEKIN	1941	1947	0	T			1,000		145 0	27 0	6 2 7 0	YES	12
4.	F. C. RAND	1947	1947	0	T			3,200		166 0	36 0	7 5 8 6	YES	12
5.	L. W. CHILDRESS	1948	1948	0	T			5,000		176 0	40 0	7 5 8 2	YES	12
6.	M. S. RHEA	1951	1951	0	T			5,000		176 0	40 0	7 5 8 2	YES	12
7.	PEORIA	1949	1952	0	T			3,200		113 2	30 1	7 0 8 0	YES	12
8.	CENTRAL	1950	1952	0	T			2,600		142 0	34 0	7 6 8 0	YES	12
9.	A. M. THOMPSON	1949	1952	0	T			3,200		142 0	34 0	7 6 8 0	YES	12
10.	L. J. SULLIVAN	1976	1976	0	T			5,600		140 0	42 0	7 6 8 6	YES	12
11.	A. D. HAYNES II	1955	1955	0	T			6,000		200 0	45 0	8 0 10 7	YES	12
12.	VALLEY TRANSPORTER	1956	1956	0	T			7,000		200 0	45 0	8 0 10 7	YES	12
13.	VALLEY VOYAGER	1957	1957	0	T			6,000		200 0	45 0	8 0 10 7	YES	12
14.	GLEN TRAEER	1942	1952	0	T			1,200		124 0	30 0	6 6 7 6	YES	12
15.	D. LUCKETT	1952	1965	0	T			3,200		145 8	35 0	8 0 8 0	YES	12
16.	LILLIAN CLARK	1966	1966	0	T			6,450		180 0	52 0	8 6 9 3	YES	12
17.	RITA BARTA	1967	1967	0	T			6,450		180 0	52 0	8 5 9 3	YES	12
18.	DRESDEN	1955	1969	0	T			2,160		131 0	35 0	6 0 7 0	YES	11
19.	BRANDON	1954	1969	0	T			2,160		131 0	35 0	6 0 7 0	YES	11
20.	DES PLAINES	1956	1969	0	T			1,080		92 3	28 0	6 0 7 0	YES	9
21.	W. J. BARTA	1974	1974	0	T			10,100		190 0	54 0	8 0 9 0	YES	12
22.	L. M. FRIEDMAN	1974	1974	0	T			10,100		190 0	54 0	8 0 9 0	YES	12
23.2	VLT 1-2	1968	1968	0	FUEL					195 0	35 0	1 7 10 6		
24.1	MV 271	1947	1947	0	FUEL					195 0	35 0	1 7 9 6		
25.1	MV 285	1947	1947	0	FUEL					195 0	35 0	1 7 9 6		
26.1	VLT 291	1969	1969	0	F	1,505	22,410			195 0	35 0	1 8 9 0		
27.4	MV 602-605	1950-1	1950-1	0	F	5,752	275,080			195 0	35 0	1 9 9 0		
28.18	MV 607-611; 613-623, 625-626	1953-4	1953-4	0	F	25,038	1,015,290			195 0	35 0	1 6 9 0		
29.18	MV 631-643; 647-649	1954	1954	0	F	29,196	1,119,870			195 0	35 0	1 11 10 0		
30.24	MV 651-655; 657-675	1956	1956	0	F	38,928	1,476,960			195 0	35 0	1 11 10 0		
31.15	MV 676-690	1958	1958	0	F	24,330	923,100			195 0	35 0	1 11 10 0		
32.4	MV 693-696	1959	1959	0	F	5,964	210,800			195 0	35 0	1 7 9 0		
33.6	MV 301-306	1965	1965	0	F	9,360	450,000			195 1	35 0	1 8 10 0		
34.30	MV 6650-6679	1966	1966	0	F	48,720	2,244,000			200 0	35 0	1 7 10 0		
35.20	MV 6750-6769	1967	1967	0	F	32,480	1,498,100			200 0	35 0	1 7 10 0		
36.10	MV 6770-6779	1967	1967	0	F	16,190	748,000			200 0	35 0	1 7 10 0		
37.6	VL 7150-7157	1971	1971	0	F	13,016	629,128			200 0	35 0	1 7 10 0		
38.10	VL 7180-7189	1971	1971	0	F	14,810	692,200			200 0	35 0	1 9 10 0		
39.5	VL 7190-7194	1971	1971	0	F	7,595	347,170			200 0	35 0	1 9 10 0		
40.2	VL 7158-7159	1971	1972	0	F	3,254	157,282			200 0	35 0	1 7 10 0		
41.5	VL 7195-7199	1971	1972	0	F	7,595	347,170			200 0	35 0	1 9 10 0		
42.30	VL 7250-7279	1972	1972	0	F	32,000	1,473,500			200 0	35 0	1 9 10 0		
43.20	VL 7280-7299	1972	1972	0	F	48,450	2,181,480			200 0	35 0	1 9 10 0		

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SCHEDULE 413 FLOATING EQUIPMENT

PAGE 2

LINE NO.	NAME OR OTHER DESIGNATION OF ITEM OF RESPONDENT'S RECORDS (a)	YEAR BUILT (b)	YEAR ACQUIRED (c)	CHARACTER OF TITLE (d)	SERVICE FOR WHICH ADAPTED (e)	CARGO DEAD WEIGHT CARRYING CAPACITY (GROSS) TONS (f)	CUBIC CAPACITY (FEET) (h)	RATED HP OF ENGINES (j)	USUAL RATE OF SPEED (k)	LENGTH OVER ALL (l)	BEAM OVER ALL (m)	MAXIMUM DRAFT LIGHT LOADED (n) (o)	EQUIPPED WITH RADIO APPARATUS (p)	NO. OF PERSONS IN CREW (q)
44.1	MV 431	1956	1965	0	F	1,490	68,800	HP	MPH	FT. IN.	FT. IN.	FT. IN.	FT. IN.	
45.9	MV 421-425, 427-430	1963	1965	0	F	13,428	540,000			195 0	35 0	1 7 9 0		
46.6	MV 321-326	1965	1965	0	F	9,360	456,000			195 0	35 0	1 7 9 0		
47.20	MV 401-420	1959	1959	0	F	32,440	1,230,800			195 1	35 1	1 8 10 0		
48.11	MV 781-784; 786-792	1952-3	1952-3	0	F	16,346	543,059			195 0	35 0	1 11 10 0		
49.10	CB 223, 225-230, 232, 234, 235	1951	1952	0	F	14,750	559,650			195 0	35 0	1 6 9 0		
50.4	CB 238, 242, 246, 247	1952	1952	0	F	5,876	229,440			195 0	35 0	1 8 9 0		
51.9	MV 801, 803-810	1956	1956	0	F	17,883	540,900			195 0	35 0	1 9 9 0		
52.4	MV 811-814	1956	1956	0	F	7,948	240,400			195 0	35 0	1 8 11 6		
53.1	MV 815	1957	1957	0	F	1,987	60,100			195 0	35 0	1 8 11 6		
54.15	MV 816-830	1958	1958	0	F	29,005	931,500			195 0	35 0	1 8 11 6		
55.10	MV 831-840	1959	1959	0	F	19,780	612,230			195 0	35 0	1 8 11 6		
56.10	MV 841-850	1959	1959	0	F	19,910	593,500			195 0	35 0	1 8 11 6		
57.10	MV 851-860	1959	1959	0	F	19,870	600,100			195 0	35 0	1 9 11 6		
58.4	S 609, 618, 626, 628	1953	1969	0	F	5,749	223,640			195 0	35 0	1 9 9 0		
59.20	VL 7050-7069	1970	1970	0	F	32,000	1,572,700			200 0	35 0	1 7 9 0		
60.6	MV 6610-6615	1966	1966	0	F	10,002	348,210			200 0	35 0	1 4.5 10 0		
61.29	MV 901-919; 921-930	1964	1964	0	F	47,879	1,754,331			195 0	35 0	1 3 9 0		
62.3	MV 710, 713, 716	1950	1950	0	F	4,479	154,350			195 0	35 0	1 6 9 0		
63.11	MV 717-720; 722-724; 728-731	1952	1952	0	F	15,961	589,490			195 0	35 0	1 6 9 0		
64.30	MV 732-761	1953	1953	0	F	43,170	1,607,700			195 0	35 0	1 6 9 0		
65.3	MV 762, 767-768	1955	1955	0	F	4,617	152,355			195 0	35 0	1 5 9 0		
66.9	MV 771-774; 776-780	1957	1957	0	F	17,883	540,900			195 0	35 0	1 8 11 6		
67.2	CB 219, 222	1951	1952	0	F	3,030	111,930			195 0	35 0	1 5 9 0		
68.29	MV 131-138; 140-160	1962	1962	0	F	43,442	1,586,010			195 0	35 0	1 5 9 0		
69.3	MV 6616, 6617, 6619	1966	1966	0	F	5,556	192,105			200 0	35 0	1 4.5 10 0		
70.1	VL 351	1956	1969	0	F	1,500	51,400			195 0	35 0	1 6 9 0		
71.9	VL 357; 359-366	1957	1969	0	F	13,662	477,930			195 0	35 0	1 6 9 0		
72.2	VL 434, 456	1948	1969	0	F	2,900	98,600			195 0	35 0	1 6 9 0		
73.2	VL 469, 471	1951	1969	0	F	3,000	100,000			195 0	35 0	1 6 9 0		
74.2	VL 481, 491	1955	1969	0	F	3,000	100,000			195 0	35 0	1 6 9 0		
75.2	MV 601, 606	1950-1	1950-1	0	F	2,876	112,540			195 0	35 0	1 9 9 0		
76.2	CB 224, 233	1951	1952	0	F	3,950	111,200			195 0	35 0	1 8 9 0		
77.8	VL 6910-6917	1969	1969	0	F	13,208	629,080			200 0	35 0	1 6 9 0		
78.4	S 601, 610, 615, 629	1953	1969	0	F	5,740	205,800			195 0	35 0	1 7 9 0		
79.1	Flush Deck MV 1	1967	1967	0	F	1,074	-			128 0	42 0	1 5.5 8 0		
80.1	Flush Deck MV 2	1969	1969	0	F	1,636	-			150 0	10 0	1 5 8 6		
81.1	CT 10	1938	1947	0	FUEL					125 0	26 0	1 9 7 6		
82.12	CL 600, 601, 603-611, 800	1964	1973	0	F	14,868	720,000			195 0	35 0	1 8 9 0		
83.30	VLX 7350-7379	1973	1973	0	F	38,580	2,228,310			195 0	35 0	1 10 13 0		
84.20	VLEX 7380-7399	1973	1973	0	F	28,183	1,497,540			200 0	35 0	1 10 13 0		
85.30	VLX 7550-7579	1975	1975	0	F	48,922	2,299,470			195 0	35 0	1 11 13 0		
86.13	VLX 7580-7592	1975	1975	0	F	20,966	995,085			195 0	35 0	1 10 13 0		
87.7	VLX 7593; 7630-7635	1976	1976	0	F	15,960	535,815			195 0	35 0	1 10 13 0		
88.60	VLX 7636-7695	1976	1976	0	F	135,360	4,363,020			195 0	35 0	1 10 13 0		
89.20	VLX 7730-7749	1977	1977	0	F	45,060	1,454,340			195 0	35 0	1 10 13 0		
90.50	VL 7750-7799	1977	1977	0	F	105,950	3,552,500			195 0	35 0	1 10 13 0		
91.5	SBI 409-412; 415	1956	1977	0	F	7,670	272,400			195 0	35 0	1 8 10 0		

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SCHEDULE 413 FLOATING EQUIPMENT

PAGE 3

LINE NO.	NAME OR OTHER DESIGNATION OF ITEM OF RESPONDENT'S RECORDS (a)	YEAR BUILT (b)	YEAR ACQUIRED (c)	CHARACTER OF TITLE (d)	SERVICE CARRYING FOR WHICH ADAPTED (e)	CARGO DEAD WEIGHT CAPACITY (GROSS TONS) (f)	CUBIC CAPACITY (FEET) (h)	RATED HP OF ENGINES (j)	USUAL RATE OF SPEED (k)	LENGTH OVER ALL (l)	BEAM OVER ALL (m)	MAXIMUM DRAFT LIGHT LOADED (n) (o)	EQUIPPED WITH RADIO APPARATUS (p)	NO. OF PERSONS IN CREW (q)
								HP	MPE	FT. IN.	FT. IN.	FT. IN.		
92.	WHARFBOAT-NEW ORLEANS-NEW ORLEANS	1930	1948	0	HARBOR					215 0 43 6				
93.	WHARFBOAT- LOUISIANA-NEW ORLEANS	1930	1930	0	HARBOR					202 0 40 0				
94.	STOREROOM-RICHARDSON-CINCINNATI	1921	1942	0	HARBOR					218 0 52 0				
95.	SHOPBOAT-THEBES-CINCINNATI	1898	1940	0	HARBOR					165 0 40 0				
96.	STORAGE BARGES MV 58-CINCINNATI	1930	1930	0	HARBOR					109 0 21 0				
97.	PILOT BARGE-CINCINNATI	1930	1930	0	HARBOR					45/10 21 0				
98.	WORK FLOAT-CT-S CINCINNATI	1945	1947	0	HARBOR					100 0 20 0				
99.	LANDING BARGE-CB 24 HAVANA	1940	1952	0	HARBOR					195 0 35 0				
100.	DRYDOCK # 1 JOLIET	1945	1952	0	HARBOR					25 0 50 0				
101.	DRYDOCK # 2 JOLIET	1956	1956	0	HARBOR					50 0 52 0				
102.	WHARFBOAT-MACKENZIE-JOLIET	1939	1952	0	HARBOR					205 4 38 0				
103.	LANDING BARGES-CT 426 NEW ORLEANS	1936	1947	0	HARBOR					175 0 26 0				
104.	LANDING BARGE-MV 23-NEW ORLEANS	1930	1930	0	HARBOR					120 0 21 0				
105.	WHARFBOAT PITTSBURGH	1932	1944	0	HARBOR					85 0 35 0				
106.	SHOP BARGE-CT 420 PITTSBURGH	1938	1947	0	HARBOR					175 0 26 0				
107.	LANDING BARGE MV 108-JOLIET	1935	1935	0	HARBOR					132 0 35 0				
108.	LANDING BARGE- MV 109-ST. LOUIS	1935	1935	0	HARBOR					132 0 35 0				
109.	LANDING BARGE-MV 111-CINCINNATI	1935	1935	0	HARBOR					132 0 35 0				
110.	LANDING BARGE-MV 102-ST. LOUIS	1935	1947	0	HARBOR					132 0 35 0				
111.	LANDING BARGE-MV 532-ST. LOUIS	1949	1949	0	HARBOR					175 0 26 0				
112.	LANDING BARGE-MV 224-ST. LOUIS	1948	1948	0	HARBOR					195 0 35 0				
113.	LANDING BARGE-CB 39-CHICAGO	1944	1952	0	HARBOR					195 0 35 0				
114.	LANDING BARGE-MV 538-PITTSBURGH	1945	1964	0	HARBOR					75 0 26 0				
115.	LANDING BARGE-MV 522-Cairo	1947	1947	0	HARBOR					175 0 26 0				
116.	LANDING BARGE-MV 139-NEW ORLEANS	1962	1962	0	HARBOR					195 0 35 0				
117.	LANDING BARGE-MV 802-NEW ORLEANS	1956	1956	0	HARBOR					195 0 35 0				
118.	LANDING BARGE-MV 273-NEW ORLEANS	1947	1947	0	HARBOR					195 0 35 0				
119.	LANDING BARGE-MV 374-PITTSBURGH	1949	1949	0	HARBOR					175 0 26 0				
120.	LANDING BARGE-MV 379-PITTSBURGH	1949	1949	0	HARBOR					175 0 26 0				
121.	LANDING BARGE- CB 208-ST. LOUIS	1950	1952	0	HARBOR					195 0 35 0				
122.	LANDING BARGE-BL 263-NEW ORLEANS	1954	1969	0	HARBOR					195 0 35 0				
123.	LANDING BARGE-ABL 959-NEW ORLEANS	1952	1969	0	HARBOR					195 0 35 0				
124.	LANDING BARGE-ABL 1000-ST. LOUIS	1952	1969	0	HARBOR					195 0 35 0				
125.	LANDING BARGE-ABL 2000-NEW ORLEANS	1952	1969	0	HARBOR					195 0 35 0				
126.	LANDING BARGE-ABL 2501-NEW ORLEANS	1952	1969	0	HARBOR					195 0 35 0				
127.	LANDING BARGE-ABL 2502-NEW ORLEANS	1952	1969	0	HARBOR					195 0 35 0				
128.	LANDING BARGE-BA 1413-NEW ORLEANS	1952	1969	0	HARBOR					195 0 35 0				
129.	LANDING BARGE-BA 1426-ST. LOUIS	1952	1969	0	HARBOR					195 0 35 0				
130.	LANDING BARGE-MV 769-NEW ORLEANS	1955	1955	0	HARBOR					195 0 35 0				
131.	LANDING BARGE-BL 261-NEW ORLEANS	1954	1969	0	HARBOR					195 0 35 0				
132.	LANDING BARGE-S 627-NEW ORLEANS	1953	1969	0	HARBOR					195 0 35 0				
133.	LANDING BARGE- VL 446-JOLIET	1948	1969	0	HARBOR					195 0 35 0				
134.	LANDING BARGE- VL 468-JOLIET	1951	1969	0	HARBOR					195 0 35 0				
135.	LANDING BARGE-CB 237- ST. LOUIS	1952	1952	0	HARBOR					195 0 35 0				
136.	LANDING BARGE- MV 705- ST. LOUIS	1950	1950	0	HARBOR					195 0 35 0				
137.	LANDING BARGE- VL 358-NEW ORLEANS	1957	1959	0	HARBOR					195 0 35 0				
138.	LANDING BARGE- VL 459-JOLIET	1950	1969	0	HARBOR					195 0 35 0				
139.	LANDING BARGE- VL 463-JOLIET	1950	1969	0	HARBOR					195 0 35 0				
140.	LANDING BARGE- MV 624-NEW ORLEANS	1953-4	1953-4	0	HARBOR					195 0 35 0				
141.	LANDING BARGE- MV 612-NEW ORLEANS	1953-4	1953-4	0	HARBOR					195 0 35 0				
142.	LANDING BARGE- MV 650-NEW ORLEANS	1954	1954	0	HARBOR					195 0 35 0				
143.	LANDING BARGE- S 630-NEW ORLEANS	1953	1969	0	HARBOR					195 0 35 0				
144.	LANDING BARGE- SBI 413-NEW ORLEANS	1956	1977	0	HARBOR					195 0 35 0				
145.	LANDING BARGE- SBI 414-NEW ORLEANS	1956	1977	0	HARBOR					195 0 35 0				
146.	LANDING BARGE- SBI 416-NEW ORLEANS	1956	1977	0	HARBOR					195 0 35 0				
147.	LANDING BARGE- MV 721-ST. LOUIS	1952	1952	0	HARBOR					195 0 35 0				

413. FLOATING EQUIPMENT--Concluded

5. In column (g) show the space available for cargo measured in cubic feet to the inside of the cargo battens, on the frames, and to the under side of the beams.

6. In column (h) show the bulk capacity based on measurement to the inside of the shell plating of the ship, or to the outside of the frames, and to the top of the beams or underside of the deck plating.

7. In column (i) show the number of passengers which the vessel named is lawful-

ly permitted to carry.

8. In column (p) enter "Yes" or "No," as may be appropriate.

9. Equipment not self-propelling may, if the respondent so desires, be shown by classes only, stating the number of units for each class.

10. Columns (f), (g), (h), (i), and (o) are not applicable to tugboats.

Line No.	Rated horse-power of engines (j)	Usual rate of speed (k)	Length over all (l)	Beam over all (m)	MAXIMUM DRAFT				Equipped with radio apparatus (p)	Number of persons in crew (q)	Remarks (r)
					Light (n)		Fully loaded (o)				
	Hp.	Miles per hr.	Ft. In.	Ft. In.	Ft. In.	Ft. In.	Ft. In.	Ft. In.			
1											
2											
3											
4											
5											
6											
7											
8											
9											
10											
11											
12											
13											
14											
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SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR

INSTRUCTIONS

Under the Commission's order of September 13, 1963, effective January 1, 1964, all carriers by water subject to the provisions of Parts I and III of the Interstate Commerce Act assigned to Class A and B are required to compile and report freight commodity statistics annually. Reports shall be filed in duplicate in the Bureau of Accounts, Interstate Commerce Commission, Washington, D.C. 20423, by March 31 of the year following that for which the report is made.

Tonnage and revenue should be on a billed basis. Classify the commodities carried by the respondent in its water-line and motortruck operations and for the respondent in the vessels and motortrucks of other companies (carriers) under contract, in revenue service, the domestic revenues from which are includible in accounts No. 301, "Freight revenue" and 351 "Motor-Carrier revenue" in accordance with the order of this Commission dated September 31, 1963. Maritime carriers should classify commodities the revenue from which are includible in account No. 605, "Freight-Coastwise and intercoastal". Separate the tonnage and revenue for each commodity code between "Joint rail and water traffic" and "All other traffic". The separation as to joint rail and water traffic and all other traffic may be omitted for commodity code 471, "Small packaged freight shipments".

Include under "Joint rail and water traffic" all shipments that, so far as apparent from the information on the waybills or abstracts thereof, are being transported partly by railroad and partly by water when both are used under a common control, management, or arrangement for a continuous carriage or shipment such as traffic moving on joint rail-water and rail-motor-water rates.

Include under "All other traffic" all shipments that, so far as apparent from the information on the waybills or abstracts thereof, are transported from point of origin to point of destination solely by water, solely by truck, partly by water and partly by truck, or by any other combination which does not involve the interchanging of traffic with a railroad company; also, shipments moving on water rates when the carrier by water absorbs out of its port-to-port rates certain charges for switching, terminal, drayage, or other services within a port terminal district.

"Passenger cars, assembled" is confined to vehicles carried as revenue freight on freight rates and does not include those carried as an adjunct to passenger business.

Fuel and stores carried on any vessel for the purpose of operating and maintaining it should not be included in this schedule.

Include under "Joint rail and water traffic" and "All other traffic", the revenues that are applicable to the tonnage.

"Gross freight revenue" means reporting carrier's gross revenue from freight without adjustment for absorption or corrections.

In the "Note" on page 55 show the extent of joint motor-water traffic included in columns (c) and (f).

Commodity codes 01 through 462 shall include shipments weighing 10,000 pounds or more. Shipments of less than 10,000 pounds of one commodity shall be reported under commodity code 471, "Small packaged freight shipments" unless the reporting carrier elects to distribute all revenue freight among the other designated classes.

"Classify" means to assign an article of freight to its appropriate commodity class which may be a 3, 4, or 5-digit number. Always classify an article in the highest digit level possible. Use a 5-digit code if the article may be properly assigned to it. If there is no applicable 5-digit code, use a 4-digit code if available. If there is no applicable 4-digit code, then the article is classified at the 3-digit level.

For a 5-digit code, report the sum of all freight classified thereunder. For a 4-digit code, report the sum of all freight classified thereunder plus the sum of all 5-digit codes where the first four digits match. For a 3-digit code, report the sum of all 4-digit code numbers where the first three digits match, plus 5-digit code numbers where the first three digits match (provided they are not included in 4-digit codes), plus any articles classified at the 3-digit level. Generally the 3-digit codes are used as summaries. The 2-digit level is a summary of 3-digit codes where the first two digits match.

Commodities must not be classified to the codes with a "T" designation. Codes at the 2 and 3 digit level followed by a "T" always are totals of the related higher level codes shown on the report form; codes not so designated may include commodities classified directly thereunder and may not total.

"Piggyback traffic" is classified in the applicable commodity code if the commodity can be identified; where the commodity cannot be identified, classify in code 461 and summarize in code 46.

Codes 44 and 441, "Freight Forwarder Traffic" includes freight traffic shipped by or consigned to any forwarder holding a permit under Part IV of the Interstate Commerce Act.

"Shipper Association or Similar Traffic" Codes 45 and 451, include freight traffic shipped by a non-profit shipper association where the commodity cannot be identified; where the commodity can be identified, classify in the applicable commodity code.

ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

aba	aluminum base alloy	csmc	cosmetic (s)	gd	good (s)	oth	other	rtd	returned
antra	anthracite	ctnsd	cottonseed	grnd	ground	ows	otherwise	scrnd	screened
asph	asphalt	dehyd	dehydrated	gsln	gasoline	papbd	paperboard	scrd	scoured
assd	assembled	dept	department	hydlc	hydraulic	pers	personal	shgl	shingle (s)
assn	association	drsd	dressed	inc	including	petro	petroleum	shpr	shipper
bbls	barrels	drsg	dressing	ind	industrial	pharm	pharmaceutical	shrng	shortening
bd	board	dtrgn	detergent (s)	lab	laboratory	phot	photographic	sm	small
bio	biological	dvc	device (s)	lea	leather	plld	pickled	specty	specialty (ies)
btld	bottled	edbl	edible	machy	machinery	plg	piling, planing	ssng	seasoning
btnc	botanical	eqpt	equipment	medl	medicinal	plmr	plumber (s)	stk	stock
byprd	by-product (s)	etc	et cetera	misc	miscellaneous	popwd	pulpwood	strtl	structural
carr	Carrier (s)	exc	except	mm	millimeter	plstc	plastic	svc	service
catd	carbonated	extc	extract (s)	mnrl	mineral (s)	prefab	prefabricated	syn	synthetic
cba	copper base alloy	fabr	fabricated	mrgn	margarine	prep	preparations	TOFC	Trailer-on-flat car ("Piggyback")
chem	chemical (s)	flvg	flavoring	msl	missile (s)	prim	primary	transp	transportation
chld	chilled	frsh	fresh	mtl	material (s)	proc	process	trly	trolley
choc	chocolate	frt	freight	nat	natural	procd	processed	veg	vegetable (s)
clng	cleaning	frzn	frozen	nec	not elsewhere classified	prd	product (s)	vhl	vehicle (s)
cons	construction	fsnr	fastener (s)	nmctc	non-metallic	ptsm	potassium	vola	volatile
cpd	compound (s)	ftg	fitting (s)	off	office	rendng	reconditioning	vrnsh	varnish (s)
cpgr	cooperage	fwdr	forwarder	ordn	ordnance	rld	related	w/w	with or without
crshd	crushed	fxtr	fixture (s)			rpr	repair		

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued

Code	Description (a)		NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED			GROSS FREIGHT REVENUE (DOLLARS)		
			Joint rail and water traffic (b)	All other traffic (c)	Total (d)	Joint rail and water traffic (e)	All other traffic (f)	Total (g)
01	FARM PRODUCTS	T		3,719,503	3,719,503		4,616,335	4,616,335
011	Field Crops	T		3,711,168	3,711,168		4,613,334	4,613,334
0112	Cotton, raw							
01121	Cotton in bales							
01131	Barley							
01132	Corn, except popcorn			826,688	826,688		1,536,122	1,536,122
01133	Oats			5,394	5,394		7,070	7,070
01134	Rice, rough			6,647	6,647		19,277	19,277
01135	Rye			6,434	6,434		6,686	6,686
01136	Sorghum grains			487,512	487,512		885,753	885,753
01137	Wheat, except buckwheat			1,818,644	1,818,644		1,297,516	1,297,516
01139	Grain, nec			559,847	559,847		860,910	860,910
0114	Oil seeds, nuts, & kernels, exc edbl tree nuts			10,207	10,207		25,553	25,553
01144	Soybeans			549,642	549,642		835,357	835,357
0115	Field seeds, exc oil seeds							
0119	Miscellaneous field crops							
01193	Leaf tobacco							
01195	Potatoes, other than sweet							
01197	Sugar beets							
012	Fresh Fruits and Tree Nuts	T		8,335	8,335		3,001	3,001
0121	Citrus fruits			8,335	8,335		3,001	3,001
0122	Deciduous fruits							
01221	Apples							
01224	Grapes							
01226	Peaches							
0123	Tropical fruits, exc citrus							
01232	Bananas							
0129	Miscellaneous fresh fruits & Tree nuts							
01295	Coffee, green							
013	Fresh Vegetables	T						
0131	Bulb, roots, & Tubers, w/w/o tops exc potatoes							
01318	Onions, dry							
0133	Leafy fresh vegetables							
01334	Celery							
01335	Lettuce							
0134	Dry ripe veg seeds, etc (exc artificially dried)							
01341	Beans, dry ripe							
01342	Peas, dry							
0139	Miscellaneous fresh vegetables							
01392	Watermelons							
01394	Tomatoes							
01398	Melons, exc watermelons							
014	Livestock and Livestock Products	T						
0141	Livestock							

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SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED			GROSS FREIGHT REVENUE (DOLLARS)		
		Joint rail and water traffic (b)	All other traffic (c)	Total (d)	Joint rail and water traffic (e)	All other traffic (f)	Total (g)
	FARM PRODUCTS—Continued						
01411	Cattle						
01413	Swine, viz. barrows, boars, hogs, pigs, sows						
01414	Sheep and lambs						
0142	Dairy farm products, exc pasteurized						
0143	Animal fibers						
01431	Wool						
015	Poultry and Poultry Products	T					
0151	Live poultry						
0152	Poultry eggs						
019	Miscellaneous Farm Products						
0191	Horticultural specialties						
0192	Animal specialties						
08	FOREST PRODUCTS	T					
084	Gums and Barks, Crude						
08423	Latex and allied gums (crude natural rubber)						
086	Miscellaneous Forest Products						
09	FRESH FISH AND OTHER MARINE PRODUCTS	T					
091	Fresh Fish and Other Marine Products						
0912	Fresh fish, & whale prd, inc frzn unpackaged fish						
09131	Shells (oyster, crab, clam, etc)						
098	Fish Hatcheries, Farms & Preserves						
10	METALLIC ORES	T					
101	Iron Ores		531,477	531,477		1,785,293	1,785,293
10112	Beneficiating-grade ore, crude		171,990	171,990		570,044	570,044
102	Copper Ores		15,303	15,303		18,210	18,210
103	Lead and Zinc Ores		19,954	19,954		208,920	208,920
1031	Lead ores						
1032	Zinc ores						
104	Gold and Silver Ores						
105	Bauxite and Other Aluminum Ores		8,500	8,500		20,259	20,259
106	Manganese Ores		138,818	138,818		410,987	410,987
107	Tungsten Ores						
108	Chromium Ores		176,912	176,912		556,873	556,873
109	Miscellaneous Metal Ores						
11	COAL	T					
111	Anthracite		5,071,708	5,071,708		6,930,061	6,930,061
11111	Raw anthracite						
11112	Cleaned or prepared anthra. (crshd, scrnd or sized)						
112	Bituminous Coal and Lignite		5,071,708	5,071,708		6,930,061	6,930,061
1121	Bituminous Coal		5,071,708	5,071,708		6,930,061	6,930,061
13	CRUDE PETRO, NAT GAS & NAT GSLN	T					
131	Crude Petroleum and Natural Gas						
132	Natural Gasoline						

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14	NONMETALLIC MINERALS, EXCEPT FUELS	T	379,068	379,068	902,227	902,227
141	Dimension Stone, Quarry					
142	Crushed and Broken Stone, including riprap		167545 2,806	167545 2,806	684545 4,995	684545 4,995
14211	Agricultural limestone					
14212	Fluxing stone or fluxing limestone		164,739	164,739	679,550	679,550
14219	Crushed and broken stone, nec, including riprap					
144	Sand and Gravel	T	4,197	4,197	4,056	4,056
14411	Sand (aggregate and ballast)		1,397	1,397	2,389	2,389
14412	Gravel (aggregate and ballast)		2,800	2,800	1,667	1,667
14413	Industrial sand, crude					
145	Clay, Ceramic and Refractory Minerals		3039	3039	11639	11639
14511	Bentonite, crude					
14512	Fire clay, crude		3,039	3,039	11,639	11,639
14514	Ball and kaolin clay, crude					
147	Chemical and Fertilizer Minerals		204287	204287	201187	201187
14711	Barite (barytes), crude					
14713	Borate, potash and soda, crude		8,597	8,597	30,192	30,192
14714	Apatite and phosphate rock, crude		6,964	6,964	10,489	10,489
14715	Rock salt, crude		188,726	188,726	161,306	161,306
14716	Sulphur crude					
149	Miscellaneous Nonmetallic Minerals, Except Fuels					
14911	Anhydrite and gypsum, crude					
14913	Native asphalt and bitumens					
14914	Pumice and pumicite, crude					
19	ORDNANCE AND ACCESSORIES	T				
191	Guns, Hawitzers, Mortars, & Related Eqpt, Over 30 mm					
192	Ammunition, Over 30 mm					
193	Full Tracked Combat Vehicles and Parts					
194	Military Sighting and Fire Control Equipment					
195	Small Arms, 30 mm and Under					
196	Small Arms Ammunition, 30 mm and Under					
199	Miscellaneous Ordnance, Accessories, Parts					
20	FOOD AND KINDRED PRODUCTS	T	418,262	418,262	2,361,365	2,361,365
201	Meat (Inc Poultry & Small Game), Frsh, Chld or Frzn	T				
2011	Meat, fresh or chilled, except salted					
2012	Meat, fresh-frozen					
2013	Meat products					
2014	Animal by-products, inedible					
20141	Hides, skins, pelts, not tanned (livestock)					
2015	Drsd poultry or sml game or byprds; fresh or chld					
2016	Drsd poultry, sml game & rtd prd; frsh frzn					
2017	Processed poultry — small game & eggs					
202	Dairy Products	T				
2021	Creamery butter					
2023	Condensed, evaporated milk and dry milk					
2024	Ice cream and related frozen desserts					
2025	Cheese and other special dairy products					
2026	Procd whole milk, skim milk, cream & oth fluid prd					
203	Canned and Preserved Fruits, Veg & Sea Foods	T				

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED			GROSS FREIGHT REVENUE (DOLLARS)		
		Joint rail and water traffic (b)	All other traffic (c)	Total (d)	Joint rail and water traffic (e)	All other traffic (f)	Total (g)
	FOOD AND KINDRED PRODUCTS—Continued						
2031	Canned and cured sea foods						
2032	Canned specialties						
2033	Canned fruits, vegetables, jams, jellies, preserves						
2034	Dried & dehyd fruits & veg (exc field dried), soup mix						
2035	Pkld fruits & veg, sauces, ssng, salad drsg						
2036	Fresh & frozen packaged fish & other seafood						
2037	Frzn fruits, fruit juices and vegetables						
2038	Frozen specialties						
2039	Canned & preserved fruits, veg, & sea foods, nec						
204	Grain Mill Products T		11,425	11,425		9,878	9,878
2041	Flour and other grain mill products						
20411	Wheat flour, exc blended and prepared						
20412	Wheat bran, middlings or shorts						
20421	Prepared feed for animals, fish & poultry, exc canned		11,425	11,425		9,878	9,878
20423	Canned feed for animals, fish & poultry						
2043	Cereal preparations						
2044	Milled rice, flour and meal						
2045	Blended and prepared flour						
2046	Wet corn milling products and by-prd						
20461	Corn syrup						
20462	Corn starch						
20463	Corn sugar						
205	Bakery Products						
206	Sugar (Beet and Cane) T		259,807	259,807		2,217,432	2,217,432
2061	Sugar mill products and by-products	258,644	28,964	28,964	220,620	68,764	68,764
20611	Raw cane and beet sugar		229,680	229,680		2,137,516	2,137,516
20616	Sugar molasses, except blackstrap						
20617	Blackstrap molasses						
2062	Sugar, refined: Cane and beet		1,163	1,163		11,152	11,152
20625	Sugar refining by-products						
20626	Pulp, molasses, beet						
207	Confectionery and Related Products						
208	Beverages and Flavoring Extracts						
20821	Beer, ale, porter, stout: bottled, bbls, cans & kegs						
20823	Malt extract and brewers' spent-grains						
2083	Malt						
2084	Wines, brandy, and brandy spirits						
20851	Distilled, rectified and blended liquors						
20859	By-products of liquor distilling						
2086	Btld & canned soft drinks & catd & mnrl water						
2087	Misc flvg extcs & syrups & compounds exc choc syrups						
209	Misc Food Preparations & Kindred Products		147,030	147,030		1,340,55	1,340,55
20911	Cottonseed oil, crude or refined						

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	FOOD AND KINDRED PRODUCTS—Continued					
20914	Cotton seed cake, meal and other by-products					
20921	Soybean oil, crude or refined					
20923	Soybean cake, meal, flour, grits & oth by-prd	145,770	145,770		131,005	131,005
2093	Veg & nut oils & by-prd, exc ctnsd, soybean & corn	1,260	1,260		3,050	3,050
2094	Marine fats and oils					
2095	Roasted coffee, inc instant coffee					
2096	Shrng, table oils, mrgn & oth edbl fats & oils, nec					
2097	Ice, natural or manufactured					
2098	Macaroni, spaghetti, vermicelli & noodles, dry					
21	TOBACCO PRODUCTS					
211	Cigarettes					
212	Cigars					
213	Chewing and Smoking Tobacco and Snuff					
214	Stemmed and Redried Tobacco					
22	TEXTILE MILE PRODUCTS	4,125	4,125		36,715	36,715
221	Cotton Broad Woven Fabrics					
222	Man-made Fiber and Silk Broad Woven Fabrics					
223	Wool Broad Woven Fabrics					
224	Narrow Fabrics	4,125	4,125		36,715	36,715
225	Knit Fabrics					
227	Floor Coverings, Textile					
228	Yarn and Thread					
229	Miscellaneous Textile Goods					
2296	Tire cord and fabrics					
2297	Wool and mohair (scrd etc): Tops, noils, greases, etc					
2298	Cordage and twine					
23	APPAREL & OTHER FINISHED TEXTILE PRD, INC KNIT					
231	Men's, Youths' and Boys' Clothing					
233	Women's, Misco', Girls' and Infants' Clothing					
235	Millinery, Hats and Caps					
237	Fur Goods					
238	Miscellaneous Apparel and Accessories					
239	Miscellaneous Fabricated Textile Products					
24	LUMBER AND WOOD PRODUCTS, EXCEPT FURNITURE	14,352	14,352		99,280	99,280
241	Prim Forest Prd (Plpwd, Ping, Posts, Logs, Bolts, etc)	10,166	10,166		56,986	56,986
24114	Pulpwood logs	10,166	10,166		56,986	56,986
24115	Pulpwood and other wood chips					
24116	Wood posts, poles and piling					
242	Sawmill and Planing Mill products	4,186	4,186		42,294	42,294
2421	Lumber and dimension stock					
24112	Sawed ties (railroad, mine, etc.)					
2429	Misc sawmill & plng mill prd (shgls, cprgstk, etc)					
243	Millwork, Veneer, Plywood, Prefab Strtl Wood Prd	4,186	4,186		42,294	42,294
2431	Millwork					
2432	Veneer and Plywood					
244	Wooden Containers					
249	Miscellaneous Wood Products					
2491	Creosoted or oil treated wood products					

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED			GROSS FREIGHT REVENUE (DOLLARS)		
		Joint rail and water traffic (b)	All other traffic (c)	Total (d)	Joint rail and water traffic (e)	All other traffic (f)	Total (g)
25	FURNITURE AND FIXTURES	T					
251	Household and Office Furniture						
253	Public Building and Related Furniture						
254	Partitions, Shelving, Lockers, Off & Store Fxtrs						
259	Miscellaneous Furniture and Fixtures						
26	PULP, PAPER AND ALLIED PRODUCTS	T	25,567	25,567		98,285	98,285
261	Pulp and Pulp Mill Products		930	930		13,524	13,524
26111	Pulp		930	930		13,524	13,524
262	Paper, Except Building Paper		5,660	5,660		6,904	6,904
26211	Newsprint		5,660	5,660		6,904	6,904
26212	Ground wood paper, uncoated						
26213	Printing paper, coated or uncoated						
26214	Wrapping paper, wrappers and coarse paper						
26217	Special industrial paper						
26218	Sanitary tissue stock						
263	Paperboard, Pulpboard & Fiberboard, exc Insulating Bd		18,977	18,977		77,857	77,857
264	Converted Paper & Papbd Prd exc Containers & Boxes						
2643	Paper bags						
26471	Sanitary tissues or health products						
265	Containers & Boxes, Paperboard, Fiberboard & Pulpboard						
266	Building Paper and Building Board						
26613	Wallboard						
27	PRINTED MATTER	T					
271	Newspapers						
272	Periodicals						
273	Books						
274	Miscellaneous Printed Matter						
276	Manifold Business Forms						
277	Greeting Cards, Seals, Labels, and Tags						
278	Blankbooks, Looseleaf Binders and Devices						
279	Prd of Service Industries for the Printing Trades						
28	CHEMICALS AND ALLIED PRODUCTS	T	375,111	375,111		649,706	649,706
281	Industrial, Inorganic and Organic Chemicals		288,063	288,063		481,583	481,583
2812	Sodium, ptsm, & oth basic inorganic chem cpd & I chlorine		29,419	29,419		96,778	96,778
28123	Sodium compounds, exc sodium alkalies						
2813	Industrial gases (compressed and liquified)						
2814	Crude prd from coal tar, petro & nat gas						
2816	Inorganic pigments						
2818	Misc industrial organic chemicals		10,713	10,713		37,495	37,495
28184	Alcohols		10,713	10,713		37,495	37,495
2819	Misc industrial inorganic chemicals		225,355	225,355		301,368	301,368
28193	Sulphuric acid		22,576	22,576		45,942	45,942
282	Plstc Materials & Syn Resins, Syn Rubbers & Fibers						
28212	Synthetic rubber						

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	CHEMICALS AND ALLIED PRODUCTS—Continued					
28213	Synthetic fibers					
283	Drug (Bio Prd, Medl Chems, Btncd Prd & Pharm Preps)					
284	Soap, Dtrgns & Cng Preps; Csmcs, Oth Toilet Preps					
2841	Soap & oth dtrgns, exc specialty cleansers					
285	Paints, Vrnshs, Lacquers, Enamels & Allied Prd					
286	Gum and Wood Chemicals					
287	Agricultural Chemicals	82,977	82,977	119,327	119,327	
2871	Fertilizers	82,977	82,977	119,327	119,327	
289	Miscellaneous Chemical Products	4,071	4,071	48,796	48,796	
2892	Explosives					
28991	Salt, common					
29	PETROLEUM AND COAL PRODUCTS T	28,556	28,556	55,069	55,069	
291	Products of Petroleum Refining T	28,556	28,556	55,069	55,069	
29111	Gsln; jet, oth high vola petro fuels exc nat gsln					
29112	Kerosene					
29113	Distillate fuel oil					
29114	Lubricating & similar oils & derivatives					
29115	Lubricating greases					
29116	Asph, tar & pitches (petro, cokeoven, coal tar)					
29117	Residual fuel oil & oth low vola petro fuels					
29119	Products of petroleum refining, nec	28,556	28,556	55,069	55,069	
2912	Liquified petroleum gases and coal gases					
295	Paving and Roofing Materials					
2951	Asphalt paving blocks and mixtures					
2952	Asphalt felt and coating					
299	Miscellaneous Petroleum and Coal Products					
29911	Coal and coke briquettes, anthracite culm					
29913	Petroleum coke, exc briquettes					
29914	Coke produced from coal, exc briquettes					
30	RUBBER AND MISCELLANEOUS PLASTIC PRODUCTS T					
301	Tires and Inner Tubes					
302	Rubber and Plastic Footwear					
303	Reclaimed Rubber					
304	Rubber & Plastics Hose & Belting					
306	Miscellaneous Fabricated Rubber Products					
307	Miscellaneous Plastic Products					
31	LEATHER AND LEATHER PRODUCTS T					
311	Leather					
312	Industrial Leather Belting					
313	Boot and Shoe Cut Stock & Findings, All Materials					
314	Footwear, Except Rubber or Plastic					
315	Leather Gloves and Mittens					
316	Luggage, Handbags & Oth Pers Lea Goods, All Mtls					
319	Miscellaneous Leather Goods					
32	STONE, CLAY, GLASS AND CONCRETE PRODUCTS T	225,546	225,546	552,496	552,496	
321	Flat Glass					
322	Glass & Glassware, Pressed and Blown	1,224	1,224	3,842	3,842	
3221	Glass containers					

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED			GROSS FREIGHT REVENUE (DOLLARS)		
		Joint rail and water traffic (b)	All other traffic (c)	Total (d)	Joint rail and water traffic (e)	All other traffic (f)	Total (g)
	Stone, Clay, Glass and Concrete Products—Continued						
324	Hydraulic Cement		154,477	154,477		291,191	291,191
32411	Cement, hydlic; Portland, nat, masonry, puzzolan		154,477	154,477		291,191	291,191
325	Structural Clay Products	T	1,124	1,124		13,921	13,921
3251	Brick and structural clay tile		1,124	1,124		13,921	13,921
32511	Brick and blocks, clay and shale		1,124	1,124		13,921	13,921
3253	Ceramic wall and floor tile						
3255	Refractories, clay and nonclay						
3259	Miscellaneous structural clay products						
32594	Clay roofing tile						
326	Pottery and Related Products						
327	Concrete, Gypsum & Plaster Products		64,888	64,888		236,813	236,813
3271	Concrete products		64,888	64,888		236,813	236,813
3274	Lime and lime plaster						
3275	Gypsum products						
328	Cut Stone and Stone Products						
329	Abrasives, Asbestos, Misc Non-metallic Mnrl Prd		3,833	3,833		6,729	6,729
3291	Abrasive products		3,833	3,833		6,729	6,729
3295	Nnmetc mnrls or earths, grnd or ows treated		1,397,302	1,397,302		11,361,487	11,361,487
33	PRIMARY METAL PRODUCTS	T					
331	Steel Works and Rolling Mill Products		12,727,796	12,727,796		105,062,73	105,062,73
33111	Pig iron		22,678	22,678		169,373	169,373
33112	Furnance slag		15,959	15,959		44,565	44,565
33119	Coke oven and blast furnace products, nec		18,801	18,801		10,400	10,400
3312	Primary iron & Steel prd, exc coke oven by-prd	1078673	1,053,861	1,053,861	1078673	9,671,830	9,671,830
33121	Steel ingot and semi-finished shapes		24,832	24,832		179,578	179,578
3313	Ferro-alloys		136,665	136,665		430,527	430,527
3315	Steel wire, nails, and spikes						
332	Iron and Steel Castings						
33211	Iron and Steel cast pipe and fittings		21,855	21,855		86,173	86,173
333	Nonferrous Metals Primary Smelter Products		51,301	51,301		409,045	409,045
3331	Prim copper & copper base alloys smelter prd		8,904	8,904		40,925	40,925
3332	Prim lead & lead base alloys smelter prd		1,160	1,160		4,020	4,020
3333	Prim zinc & zinc base alloys smelter prd		10,013	10,013		78,862	78,862
3334	Prim aluminum & aluminum base alloys smelter prd		394	394		24,947	24,947
335	Nonferrous Metal Basic Shapes						
3351	Copper, brass or bronze & oth cba basic shapes						
3352	Aluminum & aba basic shapes exc aluminum foil						
3357	Nonferrous metal and insulated wire						
336	Nonferrous and Nonferrous Base Alloy Castings						
3361	Aluminum and aluminum base alloy castings						
3362	Brass, bronze, copper and cba castings						
339	Miscellaneous Primary Metal Products		308,79	308,79		211,292	211,292

PRIMARY METAL PRODUCTS—Continued						
3391	Iron and steel forgings		30,879	30,879		211,242
3392	Nonferrous metal forgings					211,242
34	FABR METAL PRD, EXC ORDN, MACHY & TRANSP	T	221,947	221,947		2,497,733
341	Metal Cans					
342	Cutlery, Hand Tools, and General Hardware					
343	Plumbing Fxtrs & Heating Apparatus, exc Electric		95	95		22,862
3433	Heating equipment, except electric		95	95		22,862
344	Fabricated Structural Metal Products		967176,205	967176,205		96769988,799
3441	Fabricated structural metal products		90,512	90,512		878,900
34411	Fabricated structural iron or steel products					878,900
345	Bolts, Nuts, Screws, Rivets, Washers & Oth Ind Fsnr					
346	Metal Stampings					
348	Misc Fabricated Wire Prd, Exc Steel Wire		11,241	11,241		133,430
349	Misc Fabricated Metal Prd		113,894	113,894		1,373,742
3491	Metal shipping containers (bbbs, cans, drums, etc)					
3494	Valves & Pipe fgt (exc plmrs brass goods & fgt)					
35	MACHINERY, EXCEPT ELECTRICAL	T	5,441	5,441		94,372
351	Engines and Turbines					
352	Farm Machinery and Equipment					
3524	Garden tractors, lawn & garden eqpt, & snow blowers					
353	Constr, Mining & Materials Handling Equipment					
3531	Construction machinery and equipment					
3532	Mining machy, eqpt, & parts, exc oil field machy & eqpt					
3533	Oil field machinery and equipment					
3537	Ind Trucks, tractors, trailers, & stackers					
354	Metalworking Machinery and Equipment					
355	Spec Industry Machinery, Exc Metal-working Machy					
356	General Industrial Machinery and Equipment		406	406		45,275
357	Office, Computing, and Accounting Machines					
358	Service Industry Machines					
359	Misc Machinery & Parts, Exc Electrical		5,035	5,035		49,097
36	ELECTRICAL MACHINERY, EQUIPMENT AND SUPPLIES	T	300	300		3,568
361	Electrical Transmission & Distribution Equipment					
362	Electrical Industrial Apparatus					
363	Household Appliances		300	300		3,568
3631	Household cooking equipment, all types					
3632	Household refrigerators & home & farm freezers		300	300		3,568
3633	Household laundry equipment					
364	Electric Lighting and Wiring Equipment					
365	Radio and TV Receiving Sets, Exc Communication Types					
366	Communication Equipment					
367	Electronic Components and Accessories					
369	Misc Electrical Machinery, Eqpt & Supplies					
37	TRANSPORTATION EQUIPMENT	T	1,779	1,779		725,798
371	Motor Vehicles and Motor Vehicle Equipment	T				
3711	Motor vehicles					
37111	Passenger cars, assembled					
37112	Truck tractors, and trucks, assembled					

Carrier Initials

T.V.L.

Year 19 77

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SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED			GROSS FREIGHT REVENUE (DOLLARS)		
		Joint rail and water traffic (b)	All other traffic (c)	Total (d)	Joint rail and water traffic (e)	All other traffic (f)	Total (g)
	Transportation Equipment—Continued						
37113	Motor coaches, asss (inc trly buses), fire dept vhl						
3712	Passenger car bodies						
3713	Truck, and bus bodies						
3714	Motor vehicle parts and accessories						
37147	Motor vehicle body parts						
3715	Truck trailers						
372	Aircraft and Parts						
373	Ships and Boats		1,779	1,779		725,798	725,798
374	Railroad Equipment						
37422	Freight train cars						
375	Motorcycles, Bicycles, and Parts						
376	Guided Msl & Space Vhl Parts, Auxiliary Eqpt, nec						
379	Miscellaneous Transportation Equipment						
38	INSTRUMENTS, PHOT & OPTICAL GD, WATCHES & CLOCKS T						
381	Engineering, Lab & Scientific Instruments						
382	Measuring, Controlling & Indicating Instruments						
383	Optical Instruments & Lenses						
384	Surgical, Medical & Dental Instruments & Supplies						
385	Ophthalmic or Opticians' Goods						
386	Photographic Equipment & Supplies						
387	Watches, Clocks, Clockwork Operated Devices & Parts						
39	MISCELLANEOUS PRODUCTS OF MANUFACTURING T						
391	Jewelry, Silverware and Plated Ware						
393	Musical Instruments and Parts						
394	Toys, Amusement, Sporting and Athletic Goods						
3949	Sporting and athletic goods						
395	Pens, Pencils & Orh Office and Artists' Materials						
396	Costume Jewelry, Novelties, Buttons & Notions						
399	Miscellaneous Manufactured Products						
40	WASTE AND SCRAP MATERIALS T		142,340	142,340		903,819	903,819
401	Ashes						
402	Waste and Scrap, Except Ashes	142,340	4,145	4,145 142,340	903,819	21,043	21,043
4021	Metal scrap, waste and tailings	138,195		138,195	882,776		882,776
40211	Iron and steel scrap, wastes and tailings		138,195	138,195			
4022	Textile waste, scrap and sweepings						
4024	Paper waste and scrap						
4026	Rubber and plastic scrap and waste						
41	MISC FREIGHT SHIPMENTS T		412	412		22,622	22,622
411	Misc Freight Shipments		412	412		22,622	22,622
41111	Outfits or kits						
41114	Articles, used, exc codes 41115; 421 & 4021						
41115	Articles, used, rtd for rpr, inc for renting						

	Misc. Freight Shipment—Continued						
412	Misc Commodities Not Taken in Regular Frt Svc						
42	CONTAINERS, SHIPPING, RETURNED EMPTY	T	653	653		6,425	6,425
421	Containers, Shipping, Rtd Empty Inc Carr or Dvc		653	653		6,425	6,425
422	Trailers, Semi-Trailers, Rtd Empty						
44	FREIGHT FORWARDER TRAFFIC	T					
441	Freight Forwarder Traffic						
45	SHIPPER ASSOCIATION OR SIMILAR TRAFFIC	T					
451	Shipper Association or Similar Traffic						
46	MISC MIXED SHIPMENTS EXC FWDR (44) & S/PR ASSN (45) T	T					
461	Misc Mixed Shipments, nec, inc TOFC						
462	Mixed Shipments in Two or More 2-digit Groups						
	TOTAL, CODES 01-46	T	12,563,449	12,563,449		33,702,656	33,702,656
47	SMALL PACKAGED FREIGHT SHIPMENTS	T					
471	Small Packaged Freight Shipments						
	TOTAL, CODES 01-47	T	12,563,449	12,563,449		33,702,656	33,702,656

NOTE.—Extent of joint motor-water traffic included in columns (c) and (f): Number of tons 44,723; reporting carriers freight revenue 398,838.

(Check one):

☒ This report includes all commodity
Statistics for the period covered.

☐ A supplemental report has been filed covering traffic involving less
Than three shippers reportable in any one commodity code.

☐ Supplemental Report
NOT OPEN TO PUBLIC INSPECTION.

REMARKS

542. FREIGHT AND PASSENGERS CARRIED DURING THE YEAR (DOMESTIC AND FOREIGN)

1. Give particulars called for hereunder with respect to domestic and foreign freight and passengers carried during the year. Tonnage and revenue should be on a billed basis.

2. The term "regulated" in column (c) refers to traffic transported by the respondent in service subject to the Interstate Commerce Act.

3. The terms as herein used, (a) "Foreign traffic" means traffic trans-

ported by water between a United States port and a foreign port without transshipment at a United States port, and (b) "Domestic traffic" means traffic transported by water between two United States ports, including transshipped traffic contemplated by section 392 (1) and (3) of the Interstate Commerce Act.

Line No.	Item (a)	Foreign traffic (b)	DOMESTIC TRAFFIC		Total (e)
			Regulated (c)	Unregulated (d)	
		\$	\$	\$	\$
	Operating revenue:				
1	Freight revenue	-	27,762,057	5,940,599	33,702,656
2	Passenger revenue	-	-	-	-
3	Mail and express	-	-	-	-
4	All other operating revenue	-	4,284,440	1,323,987	5,608,427
5	Total operation revenue	-	32,046,497	7,264,586	39,311,083
	Traffic carried:				
6	Number of tons of freight	-	8,067,364	4,496,085	12,563,449
7	Number of passengers	-	-	-	-

561. EMPLOYEES, SERVICE AND COMPENSATION

1. Give particulars of persons employed by the respondent during the year (or during any portion thereof) in connection with its common and/or contract carrier operations, including incidental construction and auxiliary operations.

2. In classifying employees among the classes listed in column (a), where any individual is properly classifiable in two or more classes, assign him to that class in which the principal portion of his service was rendered at the time of the count. If any persons in the regular service of the respondent were serving without compensation, they should nevertheless be included in the returns in column (b) and the matter should be fully explained in a footnote.

3. In column (b) show, properly classified with respect to occupation, the average number of employees in the service of the respondent during the year for classes in service the year round, and during the period of navigation for classes in service only during that period. Under "Remarks" state the methods by which these averages are determined. The numbers shown in this column should include only persons directly employed by the respondent; it should not include

employees of a company or person with whom the respondent has contracts for certain classes of work, as, for example, stevedoring at a given port, etc.

4. In column (c) show the total number of hours worked (or held for work) by employees compensated on an hourly basis. This number should be accurately stated and should exclude time allowed for lunch hours, half holidays, holidays, vacations, sick leave, etc., even though full compensation or part compensation is allowed for such time. It should include all overtime actually spent in work for the respondent even though no additional compensation is paid for such work. If the duties of certain general officers, traveling agents, solicitors, and other classes of employees compensated on other than an hourly basis are of such a nature that it is impracticable to record accurately the number of hours during which they are on duty, such number may be fairly estimated and the estimate number included in the return, in which case the basis for the estimate for each class is to be shown in a footnote.

5. In column (d) include the total compensation paid employees for the work represented in

Line No.	Class of employees (a)	Average number of employees (b)	Total number of hours worked by compensated employees during the year (c)	Total amount of compensation during the year (d)	Remarks (e)
	I. GENERAL OFFICERS, CLERKS, AND ATTENDANTS			\$	
1	General and other officers	13	25,350	917,531	
2	Chief clerks	15	29,250	324,359	
3	Other clerks, including machine operators	35	68,250	323,600	
4	Other general office employees				
5	TOTAL	63	122,850	1,565,490	
	II. OUTSIDE TRAFFIC AND OTHER AGENCIES				
6	Agents and solicitors	10	19,500	228,105	
7	Chief clerks	2	3,900	21,957	
8	Other clerks, including machine operators	8	15,600	70,411	
9	Other outside agency employees				
10	TOTAL	20	39,000	320,473	
	III. PORT EMPLOYEES				
11	Officers and agents	8	15,600	192,153	
12	Office—chief clerks	5	9,750	91,189	
13	Office—other clerks, including machine operators	14	27,300	146,860	
14	Office—other employees				
15	Storeroom-employees	1	1,950	8,002	
16	Wharf and warehouse clerks				
17	Wharf and warehouse foremen				
18	Wharf and warehouse mechanics				
19	Wharf and warehouse freight handlers				
20	Wharf and warehouse watchmen				
21	Wharf and warehouse other employees				
22	Coalers				
23	Shops—master mechanics and foremen	28	54,600	397,392	
24	Shops—mechanics	24	46,800	438,653	
25	Shops—laborers	18	35,100	171,316	
26	Shops—other employees	10	19,500	109,163	
27	Other port Employees	5	9,750	71,337	
28	TOTAL	113	220,350	1,626,065	
	IV. LINE VESSEL EMPLOYEES				
29	Captains	42	136,302	1,386,546	
30	Mates	21	73,950	573,471	
31	Quartermasters and wheelmen				
32	Radio operators				
33	Carpenters				
34	Deck hands	84	269,312	1,343,452	
35	Other deck employees	21	67,328	335,863	
36	Chief engineers	21	523,170	602,417	
37	Assistant engineers	18	348,780	431,584	
38	Electricians and machinists				
39	Oilers				
40	Firemen				
41	Coal passers				
42	Other employees, engineer's department	17	54,503	271,889	
43	Chief and assistant-chief stewards				
44	Stewards and waiters				
45	Stewardesses and maids				

561. EMPLOYEES, SERVICE AND COMPENSATION—Concluded

column (c). If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

6. If any person is employed by two or more carriers jointly, he should be reported in column (b) by the carrier on whose payroll he is carried; if on the payrolls of more than one of the joint employers he should be reported by each carrier on whose payroll he was, and full particulars should be given in order to permit the elimination of duplications. If an officer serves two or more

corporations and receives no salary from any of them he should be reported in column (b) only by the controlling or highest ranking of such corporations reporting to the Commission.

7. This return need not include any employees engaged solely on the construction of new property; if any such are included, that fact should be stated and particulars should be given in a footnote.

8. This schedule does not include old-age retirement, and unemployment insurance taxes. See schedule 350 for such taxes.

Line No.	Class of employees (a)	Average number of employees (b)	Total number of hours worked by compensated employees during the year (c)	Total amount of compensation during the year (d)	Remarks (e)
	IV. LINE VESSEL EMPLOYEES—Continued			\$	
46	Cooks	21	67,328	335,853	
47	Scullions				
48	Bar employees				
49	Other employees, steward's department				
50	Pursers				
51	Other employees, purser's department				
52	All other vessel employees	3	5,850	69,537	
53	TOTAL	248	1,546,523	5,350,612	
	V. PORT AND OTHER VESSEL EMPLOYEES				
	TUGS				
54	Captains				
55	Mates				
56	Deck hands				
57	Engineers				
58	Firemen				
59	Cooks				
60	Other employees				
	FERRY BOATS				
61	Captains				
62	Mates				
63	Deck hands				
64	Engineers				
65	Firemen				
66	Cooks				
67	Other employees				
	BARGES, CAR-FERRIES, AND LIGHTERS, WITH POWER				
68	Captains				
69	Mates				
70	Deck hands				
71	Engineers				
72	Firemen				
73	Cooks				
74	Other employees				
	BARGES, CAR-FERRIES, AND LIGHTERS, WITHOUT POWER				
75	Captains				
76	Mates				
77	Deck hands				
78	Other employees				
79	TOTAL				
80	GRAND TOTAL	444	1,928,723	8,862,640	

561A. TOTAL COMPENSATION OF EMPLOYEES BY MONTHS

Line No.	Month of report year	Total compensation	Line No.	Month of report year	Total compensation
		\$			\$
1	January	801,501	7	July	746,309
2	February	544,807	8	August	782,865
3	March	655,233	9	September	785,810
4	April	702,546	10	October	756,853
5	May	750,108	11	November	778,665
6	June	771,170	12	December	786,773
			13	TOTAL	8,862,640

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more.

4. Other compensation to be entered in column (d) includes, but is not

limited to, commissions; bonuses; shares in profits; contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported), or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
1			\$	\$
2				
3				
4	See Separate Schedule Page 562 (A)			
5				
6				
7				
8				
9				
10				

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions allowance for expenses, or other amounts payable aggregating \$10,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in Schedule 562 in this annual report) for services or as a donation. In the case of contributions of under \$10,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$10,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trus-

tees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a waterline, but any special and unusual payments for services should be reported.

If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Nature of service (b)	Amount of payment (c)
1	R, B Jones	Marine Insurance	\$ 760,760
2			
3			
4	Wyatt Co.	Actuaries	18,500
5			
6	Water Transport Assoc	Dues & Assessments	50,000
7	American Waterways Operators	Dues & Assessments	20,000
8	Waterways Freight Bureau		29,569
9			
10			
11			
12			
TOTAL			878,829

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562-A

<u>Name</u>	<u>Title</u>	<u>Annual Salary</u>
W. J. Barta	Chairman of the Board	\$190,000.00
F. P. Nykiel	Executive Vice President - Administration	180,000.00
T. J. Barta	President	80,000.00
F. J. Grindler, Jr.	Executive Vice President-Finance	49,000.00
L. J. Sullivan	Vice President-Operations-Marine	50,000.00
R. V. Spencer	Vice President-Transportation	45,000.00
R. A. Knoke	Vice President-Sales	45,000.00

591. CONTRACTS, AGREEMENTS, ETC.

Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, making such statements in the following order:

1. Express companies.
2. Mail.
3. Trucking companies.
4. Freight or transportation companies or lines.
5. Railway companies.
6. Other steamboat or steamship companies.
7. Telegraph companies.

8. Telephone companies.

9. Other contracts.

Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$1,000 per year, and which by its terms is otherwise unimportant.

The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

Instead of giving statements as above directed, the respondent may, if it so desires, furnish copies of the contracts, agreements, etc., in which case the titles thereof should be listed hereunder in the order above indicated.

None

592. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Where the information here called for is given elsewhere in this report, it will be sufficient for the respondent to give detailed reference hereunder to the page, schedule, line, and item containing such information.

1. All new lines put in operation, giving—
 - (a) Termini.
 - (b) Points of call, and
 - (c) Dates of beginning operation.
2. All lines abandoned, giving particulars as above.
3. All other important physical changes, including herein all new terminal properties and floating equipment built, giving for each portion of such new terminal property—
 - (a) Location.
 - (b) Extent.
 - (c) Cost.

For each item of new self-propelling floating equipment built give—

- (d) Its name.
4. All leaseholds acquired or surrendered, giving—
 - (a) Dates.
 - (b) Lengths of terms.

(c) Names of parties.

(d) Rents, and

(e) Other conditions.

Furnish copies (if in print) of all contracts made during the year in connection with the acquisition of leasehold interests.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

6. Adjustments in the book value of securities owned, and reasons therefor.
7. Other financial changes of more than \$50,000, not elsewhere provided for, giving full particulars.

1.	None				
2.	None				
3.	Built 5 covered Barges	VLX 7730-7734		\$ 1,023,288	
	" 13 "	" VLX 7735-7751		2,600,000	
	" 17 "	" VLX 7752-7764		3,402,013	
	" 11 "	" VLX 7765-7775		2,200,000	
	" 11 "	" VLX 7776-7786		2,200,000	
	" 13 "	" VLX 7787-7799		2,600,000	
4.	None				
5.	None				
6.	None				
7.	None				

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

(For reports filed with the Interstate Commerce Commission)

OATH

State of Missouri

SS:

County of St. Louis

J. E. Waller

(Insert here the name of the affiant)

makes oath and says that he is

Secretary-Treasurer

(Insert here the official title of the affiant)

of The Valley Line Company

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including January 1, 1977, to and including December 31, 1977

J. E. Waller
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and

county above named, this 31st day of March, 1978

My commission expires

Rita Krapp
(Signature of officer authorized to administer oaths)

RITA KRAFF

**Notary For The County Of St. Louis
Which Adjoins The City Of St. Louis**

My Commission Expires April 26, 1980

Use an
L. S.
impression seal

(For reports filed with the Federal Maritime Commission)

OATH

State of _____

SS:

County of _____

_____ makes oath and says that he is

(Name)

_____ of _____
(Official title)

(Exact name of respondent)

that he has carefully examined the foregoing report, and that to the best of his knowledge and belief the said report has been prepared in accordance with the instructions embodied in this form and is a true and correct statement of the financial affairs of the respondent for the period covered by this report.

(Signature of affiant)

Subscribed and sworn to before me, a _____, in and for the State and

county above named, this _____ day of _____, 19

My commission expires _____

Use an
L. S.
impression seal

(Signature of officer authorized to administer oaths)

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