

137380

THE VALLEY LINE COMPANY

1978

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137380

annual report

W-1

FMC-63

CLASS A & B

CARRIERS BY WATER

APPROVED BY GAO

B-180250 (H025H)

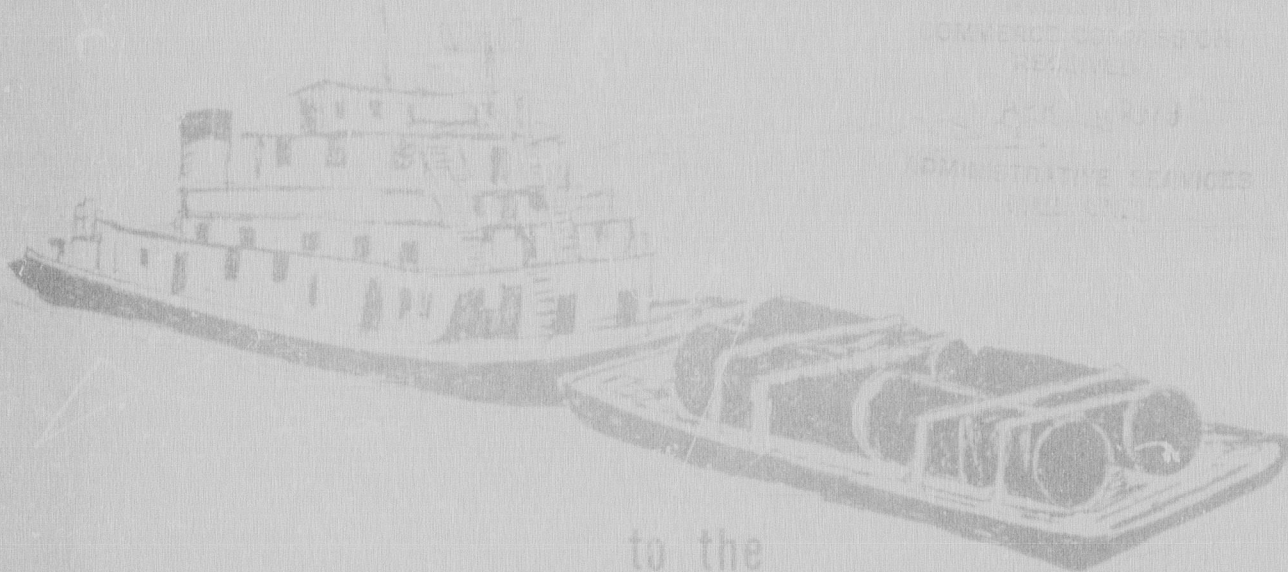
EXPIRES 10-31-79

WC000078 VALLEY LINE A
THE VALLEY LINE COMPANY
120 SOUTH CENTRAL AV
ST. LOUIS MO 63105

O A 137380

Correct name and address of carrier (see back cover)

Full name and address of reporting carrier
(see mailing label on original, copy in full on duplicate)



to the
INTERSTATE COMMERCE COMMISSION
FOR THE YEAR ENDED DECEMBER 31, 1978
to the
FEDERAL MARITIME COMMISSION
FOR THE PERIOD _____

ANNUAL REPORT

OF

The Valley Line Company
(NAME OF RESPONDENT)

120 South Central Avenue, St. Louis, Missouri 63105
(ADDRESS)

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE YEAR ENDED DECEMBER 31, 1978

TO THE

FEDERAL MARITIME COMMISSION

FOR THE PERIOD

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) Joseph E. Wuller (Title) Vice President Finance - Secretary
(Telephone number) 314 727-4574
(Area code) (Telephone number)
(Office address) 120 South Central Avenue, St. Louis, Missouri 63105
(Street and number, City, State, and ZIP code)

NOTICE

APPLICABLE TO COMPANIES REPORTING TO THE INTERSTATE COMMERCE COMMISSION

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423, by March 31 of the year following that for which the report is made. Attention is especially directed to the following provisions of Part III of the Interstate Commerce Act:

SEC. 313 (a). The Commission is hereby authorized to require annual periodical, or special reports from water carriers, lessors * * * (as defined in this section), and to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors * * * specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary. Such annual reports shall give an account of the affairs of the carrier, lessor * * * in such form and detail as may be prescribed by the Commission. Said annual reports shall contain all the required information for the period of 12 months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within 3 months after the close of the year for which the report is made, unless additional time be granted in any case by the Commission. * * *

SEC. 317 (d). Any water carrier or other person, or any officer, agent, employee, or representative thereof, who shall willfully fail or refuse to make a report to the Commission as required by this part, or to make specific and full, true, and correct answer to any question within 30 days from the time it was lawfully required by the Commission so to do, or to keep accounts, records, and memoranda in the form and manner prescribed by the Commission, or shall willfully falsify, destroy, mutilate, or alter any report, account, record, memorandum, book, correspondence, or other document, required under this part to be kept, or who shall willfully neglect or fail to make full, true, and correct entries in such accounts, records, or memoranda of all facts and transactions as required under this part, or shall willfully keep any accounts, records, or memoranda contrary to the rules, regulations, or orders of the Commission with respect thereto, or shall knowingly and willfully file with the Commission any false report, account, record, or memorandum, shall be deemed guilty of a misdemeanor, and upon conviction thereof in any court of the United States of competent jurisdiction within the district in which such offense was in whole or in part committed, be subject for each offense to a fine of not more than \$5,000. As used in this subsection, the word "keep" shall be construed to mean made, prepared, or compiled, as well as retained.

SEC. 302 (c). The term "water carrier" means a common carrier by water or a contract carrier by water.

SEC. 313 (b). As used in this section: - the term "lessor" means a lessor of any right to operate as a water carrier; and the term "water carrier" or "lessor" includes a receiver or trustee of such water carrier, lessor. * * *

2. The instructions in this Form should be carefully observed and each question should be answered fully and accurately, except where otherwise noted to the contrary, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like, should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form, is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as: "Not applicable; see page _____, schedule (or line) number _____" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, type-written or other, in a report, they should be legibly made on durable paper, and wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margins; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink, except those of a contrary character, which should be indicated in parenthesis. Items of an unusual character should be indicated by appropriate symbol and footnote.

6. Money items, except averages, throughout the annual report form should be shown in WHOLE DOLLARS adjusted to accord with footings, except Schedule 541-Freight Carried During the Year. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts.

7. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

8. The respondent is further required to send to the Bureau of Accounts, immediately upon publication, two copies of its latest printed annual report to stockholders. See page 1.

9. Water carriers are, for the purpose of report to the Interstate Commerce Commission, divided into three classes in accordance with the following definitions:

Class A carriers are those carriers by water having average annual operating revenues exceeding \$500,000.

Class B carriers are those carriers by water having average annual operating revenues exceeding \$100,000 but not more than \$500,000.

Class C carriers are those carriers by water having average annual operating revenues of \$100,000 or less.

The annexed Form is prescribed for use by water carriers of Classes A and B. Class B carriers are permitted to use the condensed schedules of operating revenues and operating expenses appearing on pages 36 and 39, respectively. In other respects the requirements of the Form are identical for water carriers of both Classes A and B.

A separate Form, designated "Form W-3," is provided for water carriers of Class C.

10. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31, of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM SYSTEM OF ACCOUNTS means the system of accounts published as Part 1209 of Title 49, Code of Federal Regulations, as amended. WATER CARRIERS as referred to herein means Carriers by Inland and Coastal Waterways.

11. Should there be doubt as to the reporting of any item or items or parts thereof, or advice is desired relative to the preparation of this report, address an inquiry to the Bureau of Accounts for consideration and decision.

A report shall be filled out in triplicate and two copies returned to the Federal Maritime Commission by every person or concern subject to the Intercoastal Shipping Act, 1933, 46 U.S.C. 843 et. seq. (except persons engaged in intrastate operations in Alaska and Hawaii) as provided in General Order No. 5, as amended, 46 C.F.R., Part 511.

NOTICE

APPLICABLE TO COMPANIES REPORTING TO THE FEDERAL MARITIME COMMISSION

CITATIONS FROM INTERCOASTAL SHIPPING ACT, 1933

SEC. 5. The provisions of this Act are extended and shall apply to every common carrier by water in interstate commerce, as defined in section 1 of the Shipping Act, 1916.

SEC. 7. The provisions of the Shipping Act, 1916, as amended, shall in all respects, except as amended by this Act, continue to be applicable to every carrier subject to the provisions of this Act.

CITATIONS FROM SHIPPING ACT, 1916

SEC. 1. Definitions (in part).—The term "common carrier by water in interstate commerce" means a common carrier engaged in the transportation by water of passengers or property on the high seas or the Great Lakes on regular routes from port to port between one State, Territory, District, or possession of the United States and any other State, Territory, District, or possession of the United States, or between places in the same Territory, District, or possession.

The term "common carrier by water" means a common carrier by water in foreign commerce or a common carrier by water in interstate commerce on the high seas or the Great Lakes on regular routes from port to port.

SEC. 21. That the Board may require any common carrier by water, or other person subject to this Act, or any officer, receiver, trustee, lessee, agent, or employee thereof, to file with it any periodical or special report, or any account, record, rate, or charge, or any memorandum of any facts and transactions appertaining to the business of such carrier or other person subject to this Act. Such report, account, record, rate, charge, or memorandum shall be under oath whenever the Board so requires, and shall be furnished in the form and within the time prescribed by the Board. Whoever fails to file any report, account, record, rate, charge, or memorandum as required by this section shall forfeit to the United States the sum of \$100 for each day of such default. Whoever willfully falsifies, destroys, mutilates, or alters any such report, account, record, rate, charge, or memorandum or willfully files a false report, account, record, rate, charge, or memorandum shall be guilty of a misdemeanor, and subject upon conviction to a fine of not more than \$1,000, or imprisonment for not more than 1 year, or to both such fine and imprisonment.

GENERAL INSTRUCTIONS

1. The instructions in this Form should be carefully observed and each question should be answered fully and accurately, except where other-

wise noted to the contrary, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like, should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form, is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page _____, schedule (or line) number _____" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

2. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

3. If it be necessary or desirable to insert additional statements, type-written or other, in a report, they should be legibly made on durable paper, and wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margins; attachment by pins or clips is insufficient.

4. All entries should be made in a permanent black ink, except those of a contrary character, which should be indicated in parenthesis. Items of an unusual character should be indicated by appropriate symbol and footnote.

5. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

6. Money items, except average, throughout the annual report form should be shown in WHOLE DOLLARS adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts.

7. The respondent is further required to send to the Federal Maritime Commission, immediately upon publication, two copies of its latest printed annual report to stockholders. See item 9, page 1.

8. Should there be doubt as to the reporting of any item or items or parts thereof, or advice is desired relative to the preparation of this report, address an inquiry to the Bureau of Financial Analysis, Federal Maritime Commission for consideration and decision.

For sale by the Superintendent of Documents, U.S. Government Printing Office
Washington, D.C. 20402

Stock Number 605-005-01124-6

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

ESTIMATE OF REPORTING BURDEN

In order to monitor carrier reporting burden and to satisfy GAO requirements pursuant to Section 409 of Public Law 93-153, it is requested that you voluntarily furnish your best estimate of the number of hours required to complete this report.

In making this estimate, please include the number of hours attributable to preparing the report and for any special compilations contained in this report that would not generally be maintained or used by management for purposes other than reporting to this Commission.

Total hours (Estimated) 280

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161. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 5 or 6 on this page have taken place during the year covered by this report, they should be explained in detail on page 61.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 62). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

3. If incorporated under a special charter, give date of passage of the act; if under a general law give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

4. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

5. Give specific reference to special or general laws under which each consolidation or merger or combination of other forms was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each, and to all amendments of them.

6. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of respondent making this report The Valley Line Company

2. State whether respondent is a common or contract carrier and give ICC Docket Number
Common Carrier - I.C.C. Docket W-78 as amended

3. Date of incorporation March 20, 1968

4. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected show the year(s) of the report(s) setting forth the details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.

Delaware - under General Corporation Law

5. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies.
None

6. If respondent was reorganized during the year, give name of original corporation, and state the occasion for the reorganization.
None

7. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars.
None

8. Give name of operating company, if any, having control of the respondent's property at the close of the year.
None

9. Is an annual report made to stock holders (answer yes or no) No. If reply is yes, check appropriate statement: ☐ two copies are attached to this report. ☐ Two copies will be submitted _____ (date).

NOTES AND REMARKS

NONE

1. Give particulars of the various directors and officers of the respondent at the close of the year.
2. State in column (c) of Schedule No. 102 and column (d) of Schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.
3. In Schedule No. 103 give the title, name, and address of the principal general officers having

system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Engineering, Loading, Heads of Construction, Maintenance, Mechanical, and Transportation Departments, and Traffic. If there are receivers, inspectors, or commissioners, who are recognized as in the controlling management of the carrier or of some department of it, give also their names and titles, and the location of their offices.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state the facts briefly in a note attached to this page.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	V.J. Angell	St. Louis, MO	5-4-78	5-3-79	None	
2	T.J. Barta	St. Louis, MO	5-4-78	5-3-79	None	
3	W.J. Barta	St. Louis, MO	5-4-78	5-3-79	None	
4	D.J. Giacomia	St. Louis, MO	5-4-78	5-3-79	None	
5	P.J. Giacomia	St. Louis, MO	5-4-78	5-3-79	None	
6	F.J. Grindler, Jr.	St. Louis, MO	5-4-78	5-3-79	None	
7	F.P. Nykiel	St. Louis, MO	5-4-78	5-3-79	None	
8	R.P. Seelig	New York, NY	5-4-78	5-3-79	None	
9	C. Stevenson	Port Arthur, TX	5-4-78	5-3-79	None	
10	L.H. Touns	St. Louis, MO	5-4-78	5-3-79	None	
11	E.H. Winn, Jr.	Greenville, MS	5-4-78	5-3-79	None	
12						
13						
14						
15						

16. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of Board W.J. Barta Secretary (or clerk) of Board J.E. Wuller

17. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee.

W.J. Barta, F.P. Nykiel, R.P. Seelig, exercise powers of Board of Directors between meetings of the Board.

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
18	President	Executive	T.J. Barta	None	St. Louis, MO
19	Exec.-Vice P Adm.	Executive	F.P. Nykiel	None	St. Louis, MO
20	Exec.-Vice P Fin.	Executive	F.J. Grindler, Jr.	None	St. Louis, MO
21	Exec.-Vice P Sales	Executive	V.J. Angell	None	St. Louis, MO
22	Vice President	Operations	L.J. Sullivan	None	St. Louis, MO
23	Vice President	Transportation	R.V. Spencer	None	St. Louis, MO
24	Vice President	Sales	R.A. Knoke	None	St. Louis, MO
25	Vice President	Sales	G.C. Wilson	None	Pittsburgh, PA
26	Vice President	Distribution	C.H. French	None	St. Louis, MO
27	V.P. Fin.-Secty	Accounting	J.E. Wuller	None	St. Louis, MO
28	Asst Secty-Treas.	Accounting	M.P. Sterling	None	St. Louis, MO
29	Asst. Secretary	Accounting	R.T. Shapley	None	St. Louis, MO
30	Asst. Secretary	Accounting	R.A. Paysor	None	St. Louis, MO
31					
GENERAL OFFICERS OF RECEIVER OR TRUSTEE					
32					
33					
34					
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41					
42					
43					

1. In Schedule No. 104A should be entered the names of all corporations which are controlled either solely or jointly by the respondent, whether or not such corporations are controlled through title to securities. The names of all corporations indirectly controlled by respondent through an intermediary and filing an annual report with the Commission under the provisions of Part I of Part III of the Securities Exchange Act should be entered in Schedule No. 104B whether controlled through title to securities or other means. Schedule 104C on pages 16 and 17 provides for corporations controlled by respondent through title to securities.

By "control" is meant ability to determine the action of a corporation. Attention is specifically directed to Section 13(d) of Part I of the Securities Exchange Act which provides that for the purposes of Sections 8, 17(c), 20, 21 and 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100, 101, 102, 103, 104, 105, 106, 107, 108, 109, 110, 111, 112, 113, 114, 115, 116, 117, 118, 119, 120, 121, 122, 123, 124, 125, 126, 127, 128, 129, 130, 131, 132, 133, 134, 135, 136, 137, 138, 139, 140, 141, 142, 143, 144, 145, 146, 147, 148, 149, 150, 151, 152, 153, 154, 155, 156, 157, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 168, 169, 170, 171, 172, 173, 174, 175, 176, 177, 178, 179, 180, 181, 182, 183, 184, 185, 186, 187, 188, 189, 190, 191, 192, 193, 194, 195, 196, 197, 198, 199, 200, 201, 202, 203, 204, 205, 206, 207, 208, 209, 210, 211, 212, 213, 214, 215, 216, 217, 218, 219, 220, 221, 222, 223, 224, 225, 226, 227, 228, 229, 230, 231, 232, 233, 234, 235, 236, 237, 238, 239, 240, 241, 242, 243, 244, 245, 246, 247, 248, 249, 250, 251, 252, 253, 254, 255, 256, 257, 258, 259, 260, 261, 262, 263, 264, 265, 266, 267, 268, 269, 270, 271, 272, 273, 274, 275, 276, 277, 278, 279, 280, 281, 282, 283, 284, 285, 286, 287, 288, 289, 290, 291, 292, 293, 294, 295, 296, 297, 298, 299, 300, 301, 302, 303, 304, 305, 306, 307, 308, 309, 310, 311, 312, 313, 314, 315, 316, 317, 318, 319, 320, 321, 322, 323, 324, 325, 326, 327, 328, 329, 330, 331, 332, 333, 334, 335, 336, 337, 338, 339, 340, 341, 342, 343, 344, 345, 346, 347, 348, 349, 350, 351, 352, 353, 354, 355, 356, 357, 358, 359, 360, 361, 362, 363, 364, 365, 366, 367, 368, 369, 370, 371, 372, 373, 374, 375, 376, 377, 378, 379, 380, 381, 382, 383, 384, 385, 386, 387, 388, 389, 390, 391, 392, 393, 394, 395, 396, 397, 398, 399, 400, 401, 402, 403, 404, 405, 406, 407, 408, 409, 410, 411, 412, 413, 414, 415, 416, 417, 418, 419, 420, 421, 422, 423, 424, 425, 426, 427, 428, 429, 430, 431, 432, 433, 434, 435, 436, 437, 438, 439, 440, 441, 442, 443, 444, 445, 446, 447, 448, 449, 450, 451, 452, 453, 454, 455, 456, 457, 458, 459, 460, 461, 462, 463, 464, 465, 466, 467, 468, 469, 470, 471, 472, 473, 474, 475, 476, 477, 478, 479, 480, 481, 482, 483, 484, 485, 486, 487, 488, 489, 490, 491, 492, 493, 494, 495, 496, 497, 498, 499, 500, 501, 502, 503, 504, 505, 506, 507, 508, 509, 510, 511, 512, 513, 514, 515, 516, 517, 518, 519, 520, 521, 522, 523, 524, 525, 526, 527, 528, 529, 530, 531, 532, 533, 534, 535, 536, 537, 538, 539, 540, 541, 542, 543, 544, 545, 546, 547, 548, 549, 550, 551, 552, 553, 554, 555, 556, 557, 558, 559, 560, 561, 562, 563, 564, 565, 566, 567, 568, 569, 570, 571, 572, 573, 574, 575, 576, 577, 578, 579, 580, 581, 582, 583, 584, 585, 586, 587, 588, 589, 590, 591, 592, 593, 594, 595, 596, 597, 598, 599, 600, 601, 602, 603, 604, 605, 606, 607, 608, 609, 610, 611, 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623, 624, 625, 626, 627, 628, 629, 630, 631, 632, 633, 634, 635, 636, 637, 638, 639, 640, 641, 642, 643, 644, 645, 646, 647, 648, 649, 650, 651, 652, 653, 654, 655, 656, 657, 658, 659, 660, 661, 662, 663, 664, 665, 666, 667, 668, 669, 670, 671, 672, 673, 674, 675, 676, 677, 678, 679, 680, 681, 682, 683, 684, 685, 686, 687, 688, 689, 690, 691, 692, 693, 694, 695, 696, 697, 698, 699, 700, 701, 702, 703, 704, 705, 706, 707, 708, 709, 710, 711, 712, 713, 714, 715, 716, 717, 718, 719, 720, 721, 722, 723, 724, 725, 726, 727, 728, 729, 730, 731, 732, 733, 734, 735, 736, 737, 738, 739, 740, 741, 742, 743, 744, 745, 746, 747, 748, 749, 750, 751, 752, 753, 754, 755, 756, 757, 758, 759, 760, 761, 762, 763, 764, 765, 766, 767, 768, 769, 770, 771, 772, 773, 774, 775, 776, 777, 778, 779, 780, 781, 782, 783, 784, 785, 786, 787, 788, 789, 790, 791, 792, 793, 794, 795, 796, 797, 798, 799, 800, 801, 802, 803, 804, 805, 806, 807, 808, 809, 810, 811, 812, 813, 814, 815, 816, 817, 818, 819, 820, 821, 822, 823, 824, 825, 826, 827, 828, 829, 830, 831, 832, 833, 834, 835, 836, 837, 838, 839, 840, 841, 842, 843, 844, 845, 846, 847, 848, 849, 850, 851, 852, 853, 854, 855, 856, 857, 858, 859, 860, 861, 862, 863, 864, 865, 866, 867, 868, 869, 870, 871, 872, 873, 874, 875, 876, 877, 878, 879, 880, 881, 882, 883, 884, 885, 886, 887, 888, 889, 890, 891, 892, 893, 894, 895, 896, 897, 898, 899, 900, 901, 902, 903, 904, 905, 906, 907, 908, 909, 910, 911, 912, 913, 914, 915, 916, 917, 918, 919, 920, 921, 922, 923, 924, 925, 926, 927, 928, 929, 930, 931, 932, 933, 934, 935, 936, 937, 938, 939, 940, 941, 942, 943, 944, 945, 946, 947, 948, 949, 950, 951, 952, 953, 954, 955, 956, 957, 958, 959, 960, 961, 962, 963, 964, 965, 966, 967, 968, 969, 970, 971, 972, 973, 974, 975, 976, 977, 978, 979, 980, 981, 982, 983, 984, 985, 986, 987, 988, 989, 990, 991, 992, 993, 994, 995, 996, 997, 998, 999, 1000.

NONE

SEE SCHEDULE 104 B

104A. CORPORATIONS CONTROLLED BY RESPONDENT OTHER THAN THROUGH TITLE TO SECURITIES

CHARACTER OF CONTROL

104B. CORPORATIONS INDIRECTLY CONTROLLED BY RESPONDENT

CHARACTER OF CONTROL

through or by any other direct or indirect means, and to include the power to exercise control.

1. In column 1a should be entered the names of the corporations, trusts, or others, if any, that with the respondent corporation jointly control the corporation listed.

2. In column 1b should be shown the form of control exercised. For the purposes of this report, the following are to be considered forms of control:

(a) Right through ownership of some share or through some other title to securities, to name the majority of the board of directors, managers, or trustees of the controlled corporation.

(b) Right to exercise a first lien upon all or a major part in value of the tangible property of the controlled corporation.

(c) Right to exercise control in consequence of advances made for operation of the operating property of the controlled corporation.

(d) Right to control only in cases, to respect the nature of the controlled corporation.

3. Where control is exercised in the property of a corporation is not to be listed as a form of control over the respondent corporation.

4. In column 1c should be shown the extent of the interest of

1. Respondent corporation in the controlled corporation.

Indirect control is that exercised through an intermediary. When an intermediary is a holding company or any other corporation that for its subsidiary not making an annual report to the Commission, the names of all its controlled corporations should be entered with the name of such intermediary. For corporations indirectly controlled, the entries in schedule 104B, columns 1a, 1b, 1c, and 1d should show the relationship between the corporation named in column 1a and that named in column 1b. If an intermediary files an annual report with the Commission, its controlled corporations need not be listed on this page.

2. Corporations should be grouped in the following order:

1. Foreign corporations.

2. Non-United States corporations.

3. Non-United States corporations.

4. Non-United States corporations.

5. An individual corporation is one which has been practically

disposed of in a controlling interest and which neither operates property nor maintains its financial affairs, if it maintains an organization it does so only for the purpose of complying with

local or international, and maintaining title to property or franchises.

6. All other corporations are to be regarded as active.

SCHEDULE 104-B AFFILIATED COMPANIES
OF CHROMALLOY AMERICAN CORPORATION

Indentations indicate indirectly owned subsidiaries which are directly owned by the named subsidiary. Affiliates accounted for under the equity method are indicated by an ownership percentage of 50% or less.

<u>Name of Subsidiary</u>	<u>Jurisdiction in Which Organized</u>
Airport Service, Incorporated	California
Orange Coast Sightseeing Company	California
American Transit Corp.	Missouri
See Appendix A	
Arrow-Contico, Inc. (50%)	Delaware
Arrow Group Industries, Inc. (partially owned by American Transit Corp.)	
Burns Veterinary Supply Limited	Ontario, Canada
Cheerful House Company	Missouri
Chromizing, S. A.	Mexico
Chromalloy-Disc Corporation	Delaware
Chromalloy Electronics Corporation	Delaware
Chromalloy International Corporation	Delaware
Albe, S. A.	Switzerland
Albe Far East Limited (70%)	Japan
Arlon International, Inc.	Wisconsin
Chromalloy Europa N. V.	Netherlands
Arlon B. V.	Netherlands
Machinefabriek A. van der Linden, B. V.	Netherlands
Italvibras S.p.A.	Italy
Orso, S.r.l.	Italy
Societe Nouvelle de Metallurgie	
Univacier, S A.	France
Swiss Albe, Inc.	Delaware
Venanzetti Vibrazioni, S.p.A.	Italy
Chromalloy de Mexico, S.A.	Mexico
Ronti de Mexico, S.A. (49%)	Mexico
Chromalloy Pharmaceutical, Inc.	Delaware
Chromalloy Photographic Industries, Ltd.	Ontario, Canada
Chromalloy Trucking and Transportation Co., Inc.	Delaware

<u>Name of Subsidiary</u>	<u>Jurisdiction in Which Organized</u>
Chromex, S.A. de C.V. (48% owned)	Mexico
Ronti de Mexico, S.A. (51%)	Mexico
Imobiliar Ronti, S.A.	Mexico
Impresos Technicos, S.A.	Mexico
Medicinas, S.A.	Mexico
Faretti, S.A.	Mexico
Cinema Modes of California	California
Fact Service Corporation	Delaware
Ferro-Tic S.A. (96%)	France
Ferro-Tic GmbH (95%)	Germany
F.M.S. Transportation, Inc.	Delaware
Gemoco (UK) Limited	England
J. Caslake Limited	England
Rota-Weld Limited	England
Industrial Applications International, Inc.	Delaware
Industrial Testing Laboratories, Inc.	Missouri
International Coating Services Company Limited (50%)	Japan
Jefferson Construction Company, Inc.	Texas
Laidig Silo Unloaders, Inc. (80%)	Delaware
Kelmac Trucking, Inc.	Delaware
McBride's Express, Inc.	Missouri
McCormick Blades Limited	Ontario, Canada
Prairie Blades Limited	Manitoba, Canada
Missouri River Barge Lines, Inc.	Kansas
Brewer Marine Services, Inc.	Texas
Brewer Towing Company	Texas
Brewer Barge Lines, Inc.	Texas
Hou-Tex Barge Company	Texas
Evco Marine, Inc.	Texas
The Purc Co., Inc.	Missouri
The Ark, Inc.	Missouri

<u>Name of Subsidiary</u>	<u>Jurisdiction in Which Organized</u>
The Saval Group, Inc.	Delaware
Assurers' Service, Inc.	Rhode Island
CAC, Inc.	Rhode Island
American Universal Insurance Company	Rhode Island
Canadian Universal Insurance Company Limited	Newfoundland (Canada)
Imperial Adjusting Office, Inc.	Quebec (Canada)
Canadian Universal Insurance Company, Inc.	Rhode Island
E. Givernaud, Incorporated	Quebec (Canada)
Maurice H. Saval Incorporated	Massachusetts
Sabine Towing & Transportation Co., Inc.	Delaware
Scientific Associates, Inc.	Delaware
Security Barge Line, Inc.	Mississippi
One Eleven Repair, Inc.	Louisiana
Vicksburg Towing Company, Inc.	Louisiana
S.M.C. Industrial Leasing, Inc.	West Virginia
Sturm Machine Co., Inc.	West Virginia
Sturm-Dixie, Inc.	West Virginia
Sturm Southern, Inc.	West Virginia
Turbine Services	Great Britain
Turbochrome Ltd.	Israel
The Valley Line Company	Delaware
The Centor Company	Illinois
Island Terminal Company	Tennessee
Mead Johnson Terminal Corporation	Indiana
M.V.B.L. Terminal Company	Missouri
Namour Towing Corporation	Delaware
Trans Gulf, Inc.	Delaware
Valley Barge Line Company	Delaware
Valley Line Supply and Equipment Company	Delaware
Valley Terminal Company	Delaware
Waterco Industries, Inc.	Delaware

APPENDIX A To Subsidiaries

Subsidiaries of American Transit Corp.

<u>Name of Subsidiary</u>	<u>Jurisdiction in Which Organized</u>
Barclay Manufacturing, Inc.	Indiana
Chromalloy Finance Corporation	Delaware
Chromalloy Cars, Inc.	Delaware
Chromalloy Office Equipment and Print- ing, Inc.	Missouri
F. J. Pechman, Inc.	Wisconsin
Oregon Jack B. Nimble Portraits, Inc.	Oregon

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 1.00 per share; first preferred, \$ - per share; second preferred, \$ - per share; debenture stock, \$ - per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote 1 vote.
3. Are voting rights proportional to holdings? Yes. If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No. If so, name in a footnote each security, other than stock, to which voting rights are attached as of the close of the year, and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent, showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No. If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date, and state the purpose of the latest closing of the stock book or compilation of list of stockholders prior to the actual filing of this report (even though such date be after the close of the year). None - 1 stockholder
7. State the total voting power of all security holders of the respondent as of the date of such closing, if within a year of the date of such filing; if not, state as of the close of the year. 100,000 votes as of 12-31-78
8. State the total number of stockholders of record as of the date shown in answer to inquiry No. 1 stockholders.
9. Give the names of the 27 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast in that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give in a footnote the particulars of the trust. If the stock book was not closed or the list of stockholders compiled within such year, show such 27 security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled as of	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				STOCKS			Other securities with voting power (a)
				Common (a)	Second (b)	First (c)	
1	Chromalloy American Corp.	New York, NY	100,000	100,000			
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10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent: 100,000 votes cast.
11. Give the date of such meeting: May 3, 1978
12. Give the place of such meeting: St. Louis, Missouri

108. CORPORATE CONTROL OVER RESPONDENT
See Page 4 for instructions regarding forms of control

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? Yes

If control was so held, state: (a) The form of control, whether sole or joint Sole

(b) The name of the controlling corporation or corporations Chromalloy American Corporation

(c) The manner in which control was established Exchange of Stock

(d) The extent of control 100%

(e) Whether control was direct or indirect Direct

(f) The name of the intermediary through which control, if indirect, was established Not Applicable

2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? No

If control was so held, state: (a) The name of the trustee

(b) The name of the beneficiary or beneficiaries for whom the trust was maintained

(c) The purpose of the trust

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during

the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than two years after date of issue.

Line No.	Names of all parties principally and primarily liable	Description and material date of agreement or obligation	Amount of contingent liability	Term or date contract paid liability
1	Under the terms of a 50 year lease with the Sanitary District of Chicago on			
2	certain waterfront property at Joliet, Illinois, which lease was executed by			
3	respondent on July 28, 1949, and subsequently assigned to The Centor Company			
4	a 100% owned affiliate, the respondent guarantees payment of rent, taxes and			
5	assessments and water rates by the Centor Company. Such rentals are to be at			
6	a rate of \$480 for the first 15 years, \$560 per annum for the next 15 years,			
7	and \$640 per annum for the remaining 20 years.			
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2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than two years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals or court proceedings.

Line No.	Description and material date of agreement or obligation	Names of guarantors and sureties	Amount of contingent liability	Term or date contract paid liability
37	NONE			
38				
39				
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200. COMPARATIVE GENERAL BALANCE SHEET—ASSET SIDE

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be

restated to conform with the accounting requirements followed in column (b). All contra entries hereunder should be indicated in parentheses.

Line No.	Item	Balance at close of year (b)	Balance at beginning of year (c)
I. CURRENT ASSETS			
1	(100) Cash	\$ 641,798	\$ 793,507
2	(101) Imprest funds	36,471	35,985
3	(102) Special cash deposits (p. 12B)	-	-
4	(103) Marketable securities	-	-
5	(104) Traffic and car-service balances—Dr	5,497	-
6	(105) Notes receivable (p. 13)	\$	XXXXXXXXXX
7	(106) Affiliated companies—Notes and accounts receivable (p. 13)	24,219,624	XXXXXXXXXX
8	(107) Accounts receivable	2,810,156	XXXXXXXXXX
9	(108) Claims receivable	69,632	XXXXXXXXXX
10	Total of accounts Nos. 105 to 108 inclusive	27,099,412	XXXXXXXXXX
	Less—		XXXXXXXXXX
11	(109) Reserve for doubtful accounts	-	XXXXXXXXXX
12	Total of accounts Nos. 105 to 108, less account No. 109	27,099,412	20,357,854
13	(110) Subscribers to capital stock	-	-
14	(112) Accrued accounts receivable	28,619	5,154
15	(113) Working advances	7,724	5,947
16	(114) Prepayments	23,271	25,771
17	(115) Material and supplies	1,333,634	1,495,121
18	(116) Other current assets	13,104	11,053
19	(117) Deferred income tax charges (p. 17B)	-	-
20	Total current assets	29,189,530	22,730,392
II. SPECIAL FUNDS			
		Total book assets at close of year	Respendent & new issues included
21	(122) Insurance funds (p. 14)	\$	\$
22	(123) Sinking funds (p. 14)		
23	(124) Other special funds (p. 14)		
24	(125) Special deposits (p. 13)		
25	Total special funds	7,750	151,324
III. INVESTMENTS			
26	(130) Investments in affiliated companies (pp. 16 and 17)	\$ 160,732	XXXXXXXXXX
27	Undistributed earnings from certain investments in affiliated companies (p. 17A)	18,157,496	XXXXXXXXXX
28	(131) Other investments (pp. 18 and 19)		13,318,228 15,551,239
29	(132) Reserve for revaluation of investments		XXXXXXXXXX
30	(132.5) Allowance for net unrealized loss on noncurrent marketable equity securities		
31	(133) Cash value of life insurance		
32	Total investments	18,318,228	15,551,239
IV. PROPERTY AND EQUIPMENT			
33	(140) Transportation property (pp. 22 and 24)	118,654,367	XXXXXXXXXX
34	(150) Depreciation reserve—Transportation property (pp. 23 and 25)	47,844,986	70,809,381 75,699,695
35	(151) Acquisition adjustment (p. 26)		18,866 18,866
36	(158) Improvements on leased property (p. 24)	\$ 342,487	XXXXXXXXXX
37	(159) Amortization reserve—Leased property	340,947	1,540 1,645
38	(160) Noncarrier physical property (p. 27)	-	XXXXXXXXXX
39	(161) Depreciation reserve—Noncarrier physical property (p. 27)	-	-
40	Total property and equipment	70,829,787	75,720,206
V. DEFERRED ASSETS			
41	(166) Claims pending	367,809	119,625
42	(170) Other deferred assets	-	-
43	Total deferred assets	367,809	119,625

For compensating balances not legally restricted, see Schedule 102.

Continued on page 8A

200. COMPARATIVE GENERAL BALANCE SHEET—ASSET SIDE—Continued

Line No.	Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
	VI. DEFERRED DEBITS	\$	\$ -
44	(171) Incompleted voyage expenses		
45	(175) Other deferred debits	177,034	176,701
46	(176) Accumulated deferred income tax charges (p. 17B)		-
47	Total deferred debits	177,034	176,701
	VII. ORGANIZATION		
48	(180) Organization expenses	13,479	13,479
	VII. COMPANY SECURITIES	\$	
49	(190) Reacquired and nominally issued long-term debt	-	XXXXXX
50	(191) Reacquired and nominally issued capital stock	-	XXXXXX
51	TOTAL ASSETS	118,903,617	114,462,966

NOTES AND REMARKS

NONE

200. COMPARATIVE GENERAL BALANCE SHEET—LIABILITY SIDE

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages

indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
IX. CURRENT LIABILITIES			
52	(200) Notes payable (p. 27)	-	-
53	(201) Affiliated companies—Notes and accounts payable (p. 27)	19,810,724	17,103,096
54	(202) Accounts payable	4,074,298	3,274,917
55	(203) Traffic and car-service balances—Cr	29,753	54,049
56	(204) Accrued interest	591,552	461,525
57	(205) Dividends payable	-	-
58	(206) Accrued taxes	(1,672,720)	(3,249,221)
59	(207) Deferred income tax credits (P. 17B)	-	-
60	(208) Accrued accounts payable	1,476,299	1,950,229
61	(209) Other current liabilities	-	-
62	Total current liabilities	24,309,906	19,594,592
X. LONG-TERM DEBT DUE WITHIN ONE YEAR			
63	(210) Equipment obligations and other long-term debt due within one year	3,676,000	3,076,000
XI. LONG-TERM DEBT DUE AFTER ONE YEAR			
		Total issued	Held by or for respondent
64	(211) Funded debt unmaturing (pp. 28 and 29)	\$	\$
65	(212) Receivers' and trustees' securities (pp. 28 and 29)	-	-
66	(212.5) Capitalized lease obligations	-	1,372,648
67	(213) Affiliated companies—Advances payable	-	-
68	(218) Discount on long-term debt	-	-
69	(219) Premium on long-term debt	-	-
70	Total long-term debt due after one year	30,168,000	35,516,648
XII. RESERVES			
71	(220) Maintenance reserves	-	-
72	(221) Insurance reserves	525,000	525,000
73	(222) Pension and welfare reserves	-	-
74	(223) Amortization reserves—Intangible assets	-	-
75	(229) Other reserves	-	-
76	Total reserves	525,000	525,000
XIII. DEFERRED CREDITS			
77	(230) Incompleted voyage revenues	634,308	567,656
78	(232) Other deferred credits	31,378	31,285
79	(233) Accumulated deferred income tax credits (P. 17B)	12,968,390	11,446,389
80	Totals deferred credits	13,634,076	12,045,330
XIV. SHAREHOLDERS' EQUITY			
	Capital stock	Total issued	Nominally issued securities
81	(240) Capital stock (p. 32)	\$	\$
82	(241) Capital stock subscribed	-	-
83	(243) Discount and expense on capital stock	-	-
84	Total capital stock	100,000	100,000
85	(245) Proprietorial capital (p. 34)	-	-
	Capital surplus		
86	(250) Capital surplus (p. 35)		
	1. Premiums and assessments on capital stock	(170,000)	(170,000)
87	2. Paid-in surplus	5,011,532	5,011,532
88	3. Other capital surplus	-	-
89	Total capital surplus	4,841,532	4,841,532

NOTE—Comparative General Balance Sheet—liability side is continued on page 10.

200. COMPARATIVE GENERAL BALANCE SHEET—LIABILITY SIDE—Concluded

Line No.	Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
	<i>Retained income</i>	\$	\$
90	(260) Retained income—Appropriated		-
91	(280) Retained income—Unappropriated (p. 35)	41,649,103	38,763,864
92	Total retained income	41,649,103	38,763,864
	<i>Treasury Stock</i>		
93	(280-1) Less: Treasury stock		-
94	Total capital and surplus	46,590,635	43,705,396
95	TOTAL LIABILITIES AND SHAREHOLDERS EQUITY	118,903,617	114,462,966

NOTE—See page 10 for explanatory notes, which are an integral part of the comparative General Balance Sheet.

COMPARATIVE BALANCE SHEET EXPLANATORY NOTES

Footnotes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier.

Show hereunder the estimated accumulated Federal income tax reductions realized since December 31, 1949, under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities in excess of recorded depreciation. The amount to be shown in each case is the net accumulated tax reduction, that is, the reduction in Federal income taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. In the event provision has been made in the accounts through appropriations of income or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown. If the carrier has nothing to report insert the word "None."

Estimated accumulated net Federal income tax reduction realized since December 31, 1949, under section 168 (formerly section 124-A) of the Internal Revenue Code because of accelerated amortization of emergency facilities in excess of recorded depreciation: \$ 355,000

Estimated accumulated saving in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below: \$ 12,837,944

*Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code

*Guideline Lives since December 31, 1961, pursuant to Revenue Procedure 62-21

*Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended: \$ 7,198,155

Amount of cumulative dividends in arrears: \$ -

Amount of principal, interest or sinking fund provisions of long-term debt in default: \$ -

Investment tax credit carryover at year end: \$ 20,155

Past service pension costs determined by actuaries at year end: \$ 4,051,140

Total pension costs for year:

Normal costs: \$ 620,200

Amortization of past service costs: \$ 201,693

Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made: \$ -

State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610): YES X NO

COMPARATIVE BALANCE SHEET STATEMENT—EXPLANATORY NOTES—Concluded

Marketable Equity Securities - to be completed by companies with \$10.0 million or more in gross operating revenues.

1. Changes in Valuation Accounts

	Cost	Market	Dr. (Cr) to Income	Dr. (Cr) to Stockholders Equity
(Current year):	\$	\$	\$	X X X X X
as of / /			X X X X X	\$
(Previous year):			X X X X X	X X X X X
as of / /			X X X X X	X X X X X

2. At / / , gross unrealized gains and losses pertaining to marketable equity securities were as follows

	Gains	Losses
Current	\$	\$
Noncurrent		

3. A net unrealized gain (loss) of \$ on the sale of marketable equity securities was included in net income for (year). The cost of securities sold was based on the (method) cost of all the shares of each security held at time of sale.

Significant net realized and net unrealized gains and losses arising after date of the financial statements but prior to their filing, applicable to marketable equity securities owned at balance sheet date shall be disclosed below:

NOTE: / / - date = Balance sheet date of the current year unless specified as previous year.

N/A

NOTES AND REMARKS

NONE

quit

40

02

303

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts. All contra entries hereunder should be indicated in parenthesis.

2. Line 5 includes only dividends from investments accounted for under the cost method. Line 11 includes only dividends accounted for under

the equity method. Line 12 includes the undistributed earnings from investments accounted for under the equity method. Line 13 represents the earnings (losses) of investee companies accounted for under the equity method.

Line No.	Item (a)	Amount for current year (b)	Amount for preceding year (c)
	ORDINARY ITEMS	\$	\$
	Water-Line Operating Income		
1	(300) Water-line operating revenues (p. 36)	42,769,671	39,101,028
2	(400) Water-line operating expenses (p. 37 or 39)	39,345,083	36,702,402
3	Net revenue from water-line operations	3,424,588	2,398,626
	OTHER INCOME		
4	(502) Income from noncarrier operations	-	-
5	(503) Dividend income (from investments under cost only)	-	-
6	(504) Interest income	414,299	290,812
7	(505) Income from sinking and other special funds	-	-
8	(506) Release of premium on long-term debt	-	-
9	(507) Miscellaneous income	(130)	617
10	(508) Profits from sale or disposition of property (p. 41)	(a1) 122,671	34,649
11	Dividend income (from investments under equity only)	\$ -	XXXXXXXXXX
12	Undistributed earnings (losses)	2,766,989	XXXXXXXXXX
13	Equity in earnings (losses) of affiliated companies, (lines 11 and 12)	2,766,989	2,334,696
14	Total other income	3,303,829	2,660,774
15	Total income (lines 3, 14)	6,728,417	5,059,400
	MISCELLANEOUS DEDUCTIONS FROM INCOME		
16	(523) Expenses of noncarrier operations	-	-
17	(524) Uncollectible accounts	10,392	-
18	(525) Losses from sale or disposition of property	1,348	9,834
19	(526) Maintenance of investment organization	-	-
20	(527) Miscellaneous income charges	47,509	21,628
21	Total income deductions	59,249	31,462
22	Ordinary income before fixed charges (lines 15, 21)	6,669,168	5,027,938
	FIXED CHARGES		
23	(528) Interest on funded debt	3,041,219	2,468,963
24	(529) Interest on unfunded debt	455,937	711,486
25	(530) Amortization of discount on long-term debt	15,981	15,353
26	Total fixed charges	3,513,137	3,195,802
27	(531) Unusual or infrequent items - Credit (Debit)	-	-
28	Income (loss) from continuing operations before income taxes	3,156,031	1,832,136
	PROVISION FOR INCOME TAXES		
29	(532) Income taxes on income from continuing operations	(1,251,208)	(3,252,810)
30	(533) Provision for deferred taxes	1,522,000	1,690,767
31	Income (loss) from continuing operations	2,885,239	3,394,179
	DISCONTINUED OPERATIONS		
32	(534) Income (loss) from operations of discontinued segments*	-	-
33	(536) Gain (loss) from disposal of discontinued segments*	-	-
34	Total income (loss) from discontinued operations	-	-
35	Income (loss) before extraordinary items	2,885,239	3,394,179
	EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES		
36	(570) Extraordinary items - Net Credit (Debit) (p. 41)	-	925,803
37	(590) Income taxes on extraordinary items - Debit (Credit) (p. 41)	-	-
38	(591) Provision for deferred taxes - Extraordinary items	-	-
39	Total extraordinary items - Credit (Debit)	-	925,803
40	(592) Cumulative effect of changes in accounting principles*	-	-
41	Total extraordinary items and accounting changes	-	925,803
42	Net income (lines 35, 41)	2,885,239	4,319,982

*See footnote on page 12

INCOME ACCOUNT FOR THE YEAR—Concluded

* Less applicable income taxes of:

534	Income (loss) from operations of discontinued segments	\$	-
536	Gain (loss) from disposal of discontinued segments	-	-
592	Cumulative effect of changes in accounting principles	-	-

EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning items of income for the current year. The explanation of items included in accounts 570, "Extraordinary items", and 590, "Federal income taxes on extraordinary items" are to be disclosed in Schedule 396, page 41.

Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit:

Flow-through X Deferral _____

If flow-through method elected, indicate net decrease (or increase) in tax accrual because of investment tax credit \$ 20,155

If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year \$ -

Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes (-)

Balance of current year's investment tax credit used to reduce current year's tax accrual \$ 20,155

Add amount of prior year's deferred investment tax credits being amortized and used to reduce current year's tax accrual \$ -

Total decrease in current year's tax accrual resulting from use of investment tax credits \$ 20,155

Show the amount of investment tax credit carryover at year end \$ -

Schedule 205.—COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS

Using the following notes as a guideline, show the requirements of compensating balances and short-term borrowing arrangements if operating revenues are \$10 million or more. Footnote disclosure is required even though the arrangement is not reduced to writing.

1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those borrowings.
2. Time deposits and certificates of deposit constituting compensating balances not legally restricted should be disclosed.
3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
4. Compensating balances under an agreement which legally restricts the use of such funds and which constitute support for short-term borrowing arrangements, should be included in **Schedule 206, account 102, Special cash deposits**.
5. Compensating balances under an agreement which legally restricts the use of such funds and which constitute support for long-term borrowing arrangements and are reported in account 125, **Special deposits**, should also be separately disclosed below.
6. Compensating balance arrangements are sufficiently material to require disclosure in footnotes when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balances, restricted and unrestricted plus marketable securities).
7. When a carrier is not in compliance with a compensating balance requirement, that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

No Requirements of Compensating Balances

Schedule 103.—SPECIAL DEPOSITS

For other than compensating balances, state separately each item of \$10,000 or more reflected in account 102. Special deposits, at the close of the year. Items of less than \$10,000 may be combined in a single entry and described as "Minor items less than \$10,000." For compensating balances, state separately the total amounts held on behalf of respondent and held on behalf of others.

Line No.	Purpose of deposit (b)	Balance at close of year (c)
1	Interest special deposits: None	5
2		
3		
4		
5		
6	Total	
7	Dividend special deposits: None	
8		
9		
10		
11		
12	Total	
13	Miscellaneous special deposits: None	
14		
15		
16		
17		
18	Total	
19	Compensating balances legally restricted:	
20	Held on behalf of respondent	
21	Held on behalf of others	
	Total	

214. NOTES RECEIVABLE

1. Give particulars of the various debtors and the character of the transactions involved in accounts No. 105, "Notes receivable," and 106, "Affiliated companies—Notes and accounts receivable."
 2. List every item in excess of \$10,000 and state its date of issue and date of maturity.

3. For debtors whose balances were severally less than \$10,000, a single entry may be made under a caption "Minor accounts, each less than \$10,000."
 4. State totals separately for each account.

Line No.	Name of debtor (a)	Character of asset or of transaction (b)	Date of issue (c)	Date of maturity (d)	Balance at close of year (e)
	Account 105				None
1					
2					
3	Account 106				936,791
4	Valley Line Supply & Equipment Company				125,117
5	M.V.B.L. Terminal Company				56,232
6	Valley Terminal Company				49,079
7	Island Terminal Company				14,732
8	Mead Johnson Terminal Corporation				7,119
9	Centor Company				23,030,554
10	Chromalloy American Corporation				
11					
12					
13					
14					
15		Total			24,219,624

215. SPECIAL DEPOSITS

Give particulars of each item of special deposits at the close of the year amounting to \$50,000 or more in account No. 125, "Special deposits." Items of less than \$50,000 may be combined in a single entry designated

"Minor items, each less than \$50,000."

2. If any such deposits consisted of anything other than cash, give full particulars in a footnote.

Line No.	Name of depositor (a)	Occasion for, purpose of, and other particulars of the deposit (b)	Amount at close of year (c)
			7,750
1	Minor Items, Each Less Than \$50,000		
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19		TOTAL	7,750
20			

216. INSURANCE, SINKING, AND OTHER SPECIAL FUNDS

1. Give the particulars called for with respect to funds included in accounts Nos. 122, "Insurance funds," 123, "Sinking funds," and 124, "Other special funds."
 2. In the second section of the schedule show the particulars of the several funds on the same lines and in the same order as in the first section.
 3. In column (a) give the name by which the fund is designated in the respondent's records, the kind of fund, such as sinking, savings, hospital, insurance, pension, and relief; the rate of interest (if any), and the date of maturity.
 4. Insert totals separately for each account. If any such totals of columns (d) and (e) are not

the same as those stated in columns (a) and (c), respectively, in the general balance sheet statement, full explanation of the differences should be made by footnote.

5. Entries in column (e) should be the sum of corresponding entries in columns (d) and (c), less those shown in column (f), and the sum of entries in columns (b), (d), and (f) should equal those in column (e).

6. All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (d) and as additions to the fund in column (e).

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository	Balance at beginning of year—Book value
(a)	(b)	(c)	(d)	(e)
1	122	None		\$
2				
3	123	None		
4				
5	124	None		
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Line No.	Additions during the year—Book value	Withdrawals during the year—Book value	Balance at close of year—Book value	ASSETS IN FUNDS AT CLOSE OF YEAR				
				Cash	SECURITIES ISSUED OR ASSUMED BY RESPONDENT		OTHER SECURITIES AND INVESTED ASSETS	
					Par value	Book value	Par value	Book value
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	\$	\$	\$	\$	\$	\$	\$	\$
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 217 AND 218

1. Schedules 217 and 218 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 130, "Investments in affiliated companies," in the Uniform System of Accounts.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 130, "Investments in affiliated companies," and 131, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other special funds" include the par value of securities recorded in accounts Nos. 122, "Insurance funds"; 123, "Sinking funds"; and 124, "Other special funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active
- (2) Carriers—inactive
- (3) Noncarriers—active
- (4) Noncarriers—inactive

(B) Bonds (including U. S. Government Bonds)

(C) Other secured obligations

(D) Unsecured notes

(E) Investment advances

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I.	Agriculture, forestry, and fisheries
II	Mining
III	Construction
IV	Manufacturing
V	Wholesale and retail trade
VI	Finance, insurance, and real estate
VII	Transportation, communications, and other public utilities
VIII	Services
IX	Government
X	All other

6. By carriers, as the term is here used, is meant companies owning or operating steam railways, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

217. INVESTMENTS IN AFFILIATED COMPANIES

Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondents, included in accounts Nos. 122, "Insurance funds"; 123, "Sinking funds"; 124, "Other special funds"; and 130, "Investments in affiliated companies."

Entries in this schedule should be made in accordance with the definitions and general instructions given on page 14, classifying the investments by means of letters, figures, and symbols in columns (a), (b) and (c).

Indicate by means of an arbitrary mark in column (d) the obligation in support of which any

security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

Give totals for each class and for each subclass, and a grand total for each account.

Entries in column (d) should show date of maturity of bonds and other evidence of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19__ to 19__." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Ac. count No.	Class No.	Kind of Industry	Name of issuing company and description of security held, also see reference, if any	Excess of control	INVESTMENTS AT CLOSE OF YEAR			
						PAR VALUE OR AMOUNT HELD AT CLOSE OF YEAR			
						Pledged	Unpledged	In sinking payments and other special funds	Total par value
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	130	A-1	VII	Valley Line Supply & Equipment Co. (A Delaware Corp.) St. Louis, Mo. 300 Shares \$100 Par Common-Unencumbered	100		\$ 30,000		\$ 30,000
2									
3									
4									
5									
6	130	A-1	VII	MVBL TERMINAL COMPANY (A Missouri Corp.) St. Louis, Mo. 1000 Shares \$5 par common-Unencumbered	100		5,000		5,000
7									
8									
9									
10									
11	130	A-1	VII	Valley Terminal Company (A Delaware Corp.) Cincinnati, Ohio, 1000 Shares \$5 Par Common-Unencumbered	100		5,000		5,000
12									
13									
14									
15									
16									
17	130	A-1	VII	Island Terminal Company (A Tennessee Corp.) Memphis, Tenn. 1000 Shares \$100 Par Common-Unencumbered	100		100,000		100,000
18									
19									
20									
21									
22	130	A-1	VII	The Centor Company (An Illinois Corp.) Chicago, IL 12,000 Shares \$1 Par Common-Unencumbered	100		12,000		12,000
23									
24									
25									
26									
27	130	A-2	VII	Mississippi Valley Barge Line (A Delaware Corp.) St. Louis, MO 200 Shares \$5 Common - Unencumbered	100		1,000		1,000
28									
29									
30									
31									
32									
33									
34									
35									
36									
37									
38									
39									
40									
41									
42									
43									
44									
45									
46									
47				TOTAL			153,000		153,000

217. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (c). In case any company listed is controlled, either directly through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

For member stock, show the number of shares in lieu of the par value in column (f), (g), (h), (i), (k), and (m).

In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank. If any advances are pledged, give particulars in a footnote. Particulars of investments made, disposed of, or written down during the year should be given in columns (a) to (m), inclusive. If the cost of any

investment made during the year differs from the book value reported in column (f), explain the matter in a footnote. By "cost" is meant the consideration given, minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m), which represents a reduction in the book value of securities by number, and give full explanation in a footnote in each case.

This schedule should not include securities owned or acquired by respondent.

Line No.	INVESTMENTS AT CLOSE OF YEAR		INVESTMENTS MADE DURING YEAR		INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR	
	Total book value	Par value	Book value	Par value	Book value	Selling price	Rate	Amount received in income	
	\$	\$	\$	\$	\$	\$	%	\$	
1	30,000								
2									
3									
4									
5									
6	5,000								
7									
8									
9									
10									
11	5,000								
12									
13									
14									
15									
16									
17	103,168								
18									
19									
20									
21									
22									
23	16,564								
24									
25									
26									
27									
28									
29									
30	1,000								
31									
32									
33									
34									
35									
36									
37									
38									
39									
40									
41									
42									
43									
44									
45									
46									
47	160,732								

SCHEDULE 219. — UNDISTRIBUTED EARNINGS FROM CERTAIN INVESTMENTS IN AFFILIATED COMPANIES

1. Report below the details of all investments in common stocks included in account 130, Investments in Affiliated Companies, which qualify for the equity method under instruction 23 in the Uniform System of Accounts for Inland and Coastal Waterways Carriers.

2. Enter in column (c) the amount necessary to retroactively

adjust those investments qualifying for the equity method of accounting in accordance with instruction 23 (e) (1) of the Uniform System of Accounts.

3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.

4. Enter in column (e) the amortization for the year of the ex-

cess of cost over equity in net assets (equity over cost) at date of acquisition. (See instruction 23 (e) (4).)

5. The total of column (g) must agree with column (b), line 27, schedule 200.

6. For definition of "carrier" and "noncarrier", see general instructions 6 and 7 on page 13.

Line No.	Name of issuing company and description of security held (a)	Balance at beginning of year (b)	Adjustment for investments qualifying for equity method (c)	Equity in undistributed earnings (losses) during year (d)	Amortization during year (e)	Adjustment for investments disposed of or written down during year (f)	Balance at close of year (g)
	Carriers (List specifics for each company)	\$	\$	\$	\$	\$	\$
1	Valley Line Supply & Equipment Company	13,132,153		2,265,962			15,398,115
2	MVBL Terminal Company	769,743		246,458			1,016,201
3	Valley Terminal Company	359,476		94,768			454,244
4	Island Terminal Company	1,011,422		159,770			1,171,192
5	The Centor Company	117,713		31			117,744
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17	Total	15,390,507		2,766,989			18,157,496
18	Non-carriers (Show totals only for each column)	-		-			-
19	Total lines 18 and 19:	15,390,507		2,766,989			18,157,496
20							

SCHEDULE 220. — ANALYSIS OF FEDERAL INCOME AND OTHER TAXES DEFERRED

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".

2. Indicate in column (b) the beginning of the year balance of accumulated deferred tax credits (debits) applicable to each particular in column (a).

3. Indicate in column (c) the net change in accounts 117, 176, 207 and 233 for the net tax effect of timing difference originating and reversing in the current accounting period.

4. The total of net credits (charges) for the current year in column (c) should agree with the contra charges (credits) to account 533, Provision for deferred taxes, and account 591, Provision for deferred taxes—extraordinary and prior period items, for the current year.

5. Indicate in column (d) any adjustments as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carryforward or a loss carry-back.

6. Indicate in column (e) the cumulative total of columns (b), (c) and (d). The total of column (e) must agree with the balances in accounts 117, 176, 207 and 233.

Line No.	Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance (e)
1	Accelerated depreciation, Sec. 167 I.R.C., Guideline lives pursuant to Rev. Proc 62-21	\$ 11,286,403	\$ 1,551,541	\$	\$ 12,837,944
2	Accelerated amortization of facilities Sec. 168 I.R.C.				
3	Other (Specify)				
4	Repair Allowance	159,986	29,540		130,446
5					
6					
7	Investment tax credit				
8	TOTALS	11,446,389	1,522,001		12,968,390

Notes and Remarks

218. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts from insurance funds, (2) sinking funds, (3) other interest funds, and (4) other investments.

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 15, classifying the investments by nature of security, type, and maturity in columns set forth on instructions. 3. Treasury obligations may be included in this report.

4. Indicate by means of an asterisk, mark in column of the obligation in respect of which a security is pledged, mortgaged, or otherwise encumbered, giving further and other information for record of such obligation in column.

5. Give date for each claim and for each security, and a serial number for each account.

6. Entries in column of shares show date of maturity of bonds and other evidence of value, when the obligations of the same designation mature, when the date of maturity of such is recorded in column.

INVESTMENTS AT CLOSE OF YEAR

PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR

Line No.	Column No.	Column No.	Column No.	Column No.	Column No.	Column No.	Column No.	Column No.
1				None	\$	\$	\$	\$
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
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42								
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47								
48								
49								
50								
51								
52								

218. OTHER INVESTMENTS—Concluded

6. For nonpar stock, show the number of shares or less of the par value in columns (a), (f), (g), (h), (j), and (l).
 7. In reporting advances, columns (a), (f), (g), (h), and (l) should be left blank. If any advances are pledged, give particulars in a footnote.
 8. Particulars of investments made, disposed of, or written down during the year should be given in columns (i) to (m) inclusive. If the cost of any investment made during the year differs from the book value reported in column (a), explain the matter in a footnote. If "over" or "under" in market the consideration given, minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

Line No.	INVESTMENT AT CLOSE OF YEAR	INVESTMENTS MADE DURING YEAR		INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR	
	Total book value (a)	Par value (b)	Book value (c)	Par value (d)	Book value (e)	Selling price (f)	Rate (g)	Amount received or due (h)
1	\$ None	\$	\$	\$	\$	\$	%	\$
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
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52								

221. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

Give particulars of investments represented by securities and advances including securities issued or assumed by respondent, and of other intangible property, interests owned or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part I or Part II of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary. This schedule should include all securities, open account advances, and other intangible interest

in owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 217, as well as those owned or controlled by any other organization or individual whose action respondent is entitled to determine. Investments in U.S. Treasury obligations may be combined in a single item.

Line No.	Class No.	Name of issuing subsidiary and securities or other intangible thing in which investment is made (List company name in second column and in third column in all first columns)	INVESTMENTS AT CLOSE OF YEAR		INVESTMENTS MADE DURING YEAR	
			Tranche value	Total book value	This year	Book value
			(a)	(b)	(c)	(d)
1		None				
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						

221. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Concluded

Line No.	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			Number of subsidiaries in connection with things owned or controlled through them
	For value	Block sale	Writing down	
	a	b	c	
1				NONE
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				

222. PROPERTY AND EQUIPMENT—Continued

Line No.	DEPRECIATION RESERVE					RETIREMENTS	
	Balance at beginning of year (a)	Additions during year (b)	Retirements during year (c)	Transfers during year (d)	Balance at close of year (e)	Balance including insurance (f)	Net gain (or loss) (g)
1	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
2							
3							
4							
5							
6							
7							
8							
9	13,626,612	906,718	482,868		14,050,462		74,050
10	27,894,843	2,829,044	800,179	(511,423)	29,412,285		39,617
11	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
12							
13							
14							
15							
16	2,493,151	58,590	148,432	511,423	2,914,732		7,657
	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
17	6,854				6,854		
	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
18	642,701	29,110			671,811		
19	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
20							
	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
21	144,020	33,941			177,961		
	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
22	615,490	25,405	30,014		610,881		
23	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
24							
25							

222. PROPERTY AND EQUIPMENT—Continued

Line No.	ACCOUNT (a)	BOOK COST				
		Balance at beginning of year (b)	Additions during year (c)	Retirements during year (d)	Transfers during year (e)	Balance at close of year (f)
	A. OWNED PROPERTY—Continued					
	Land and land rights:					
	(147) Land	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
26	(a) General office, shop and garage	176,214				176,214
27	(b) Cargo handling, warehouses and special service	103,546				103,546
28	(c) Other port service	2,035,836				2,035,836
29	(d) Other land not used directly in water-line transportation					
	(148) Public improvements	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
30	(a) Related to water-line transportation					
31	(b) Not directly related to water-line transportation					
	(149) Construction work in progress	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
32		98,557	179,395		(93,956)	183,996
33						
34						
35						
36						
37	GRAND TOTAL OWNED PROPERTY	119,766,143	539,924	1,557,744	(93,956)	118,654,367
	B. LEASED PROPERTY					
	(158) Improvements on leased property	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
38	Other Port Services	61,323				61,323
39	Cargo Handling	281,164				281,164
40						
41						
42						
43						
44						
45						
46						
47						
48						
49						
50						
51						
52						
53						
54	GRAND TOTAL LEASED PROPERTY	342,487				342,487

222. PROPERTY AND EQUIPMENT—Concluded

Line No.	DEPRECIATION RESERVE					RETIREMENTS	
	Balance at beginning of year (\$)	Additions during year (\$)	Retirements during year (\$)	Transfers during year (\$)	Balance at close of year (\$)	Salvage including insurance (\$)	Net gain (or loss) (\$)
26							
27							
28							
29							
30							
31							
32							
33							
34							
35							
36							
37	45,423,671	3,882,808	1,461,493	-	47,844,986	-	121,324
38							
39							
40							
41							
42							
43							
44							
45							
46							
47							
48							
49							
50							
51							
52							
53							
54	340,841	106	-	-	340,947		

Schedule 250.—RENTAL EXPENSE OF LESSEE

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) if gross rental expense in the most recent fiscal year exceeds one percent of operating revenue.

Otherwise, show total rental expense (reduced by rentals from subleases) entering into the determination of results of operations for each period for which an income statement is presented. Rental payments under short-term leases for a month or less which are not expected to be renewed need not be included. Contingent rentals, such as those based on usage or sales, shall be reported separately from the basic or minimum rentals.

Line No.	Type of lease	Current Year	Prior Year
	(a)	(b)	(c)
	Financing leases	\$	\$
1	Minimum rentals		
2	Contingent rentals		
3	Sublease rentals	(	(
4	Total financing leases		
	Other leases		
5	Minimum rentals		
6	Contingent rentals		
7	Sublease rentals	(	(
8	Total other leases		
9	Total rental expense of lessee		

NOTE: As used in schedules 250 through 254, a "financing lease" is defined as a lease which, during the noncancellable lease period, either (a) covers 75% or more of the economic life of the property or (b) has terms which assure the lessor a full recovery of the fair market value (which would normally be represented by his investments) of the property at the inception of the lease plus a reasonable return on the use of the assets invested subject only to limited risk in the realization of the residual interest in the property and the credit risks generally associated with secured loans.

Not applicable - less than 1% Gross Revenue.

Schedule 251.—MINIMUM RENTAL COMMITMENTS

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) gross rental expense in the most recent fiscal year exceeds one percent of operating revenue.

Show the minimum rental commitments under all noncancellable leases, as of the date of the latest balance sheet presented, in the aggregate (with disclosure of the amounts applicable to noncapitalized financing leases) for (a) each of the five succeeding fiscal years; (b) each of the next three five-year periods; and, (c) the remainder as a single amount. The amounts so determined should be reduced by rentals to be received from existing noncancellable subleases (with disclosure of the amounts of such rentals). For purposes of this rule, a noncancellable lease is defined as one that has an initial or remaining term of more than one year and is noncancellable, or is cancellable only upon the occurrence of some remote contingency or upon the payment of a substantial penalty.

Line No.	Year ended	A			B	
		Financing leases (a)	Other leases (b)	Total (c)	Sublease rentals*	
					Financing leases (e)	Other leases (f)
1	Next year	None				
2	In 2 years					
3	In 3 years					
4	In 4 years					
5	In 5 years					
6	In 6 to 10 years					
7	In 11 to 15 years					
8	In 16 to 20 years					
9	Subsequent					

* The rental commitments reported in Part A of this schedule have been reduced by these amounts.

Schedule 252.—LEASE DISCLOSURE

Complete this schedule only if carrier operating revenues are \$10 million or more.

Relate in general terms: (a) the basis for calculating rental payments if dependent upon factors other than the lapse of time; (b) existence and terms of renewal or purchase options, escalation clauses, etc.; (c) the nature and amount of related guarantees made or obligations assumed; (d) restrictions on paying dividends, incurring additional debt, further leasing, etc.; and, for any other information necessary to assess the effect of lease commitments upon the financial position, results of operations, and changes in financial position of the lessee.

Line No.	
1	(a) None
2	
3	
4	
5	
6	
7	
8	
9	(b)
10	
11	
12	
13	
14	
15	
16	
17	(c)
18	
19	
20	
21	
22	
23	
24	
25	(d)
26	
27	
28	
29	
30	
31	
32	
33	(e)
34	
35	
36	
37	
38	
39	
40	

Schedule 253.—LEASE COMMITMENTS—PRESENT VALUE

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) if the present value of the minimum lease commitments are more than five percent of the sum of the long-term debt, stockholders' equity and the present value of the minimum lease commitments, or if the impact on net income (as computed in schedule 254, Income impact—Lessee) is three percent or more of the average net income for the most recent three years.

Show all noncapitalized financing leases, the present value of the minimum lease commitments in the aggregate and by major categories of properties. Present values shall be computed by discounting net lease payments (after subtracting, if practicable, estimated, or actual amounts, if any, applicable to taxes, insurance, maintenance and other operating expenses) at the interest rate implicit in the terms of each lease at the time of entering into the lease.

Show either the weighted average interest rate (based on present value) and range of rates or specific interest rates for all lease commitments.

Line No.	Asset category (a)	Present value		Range		Weighted average	
		Current Year (b)	Prior Year (c)	Current Year (d)	Prior Year (e)	Current Year (f)	Prior Year (g)
		\$	\$	%	%	%	%
1	Structures						
2	Revenue equipment						
3	Shop and garage equipment						
4	Service cars and equipment						
5	Noncarrier operating property						
	Other (Specify)						
6							
7							
8							
9							
10	Total						

N/A The present value of the minimum lease commitments are less than five percent of the sum of the long-term debt, stockholder's equity and the present value of the minimum lease commitments.

Schedule 254.—INCOME IMPACT—LESSEE

Complete this schedule only if carrier operating revenues are \$10 million or more.

If the impact on net income is less than three percent of the average net income for the most recent three years, a statement to this effect will suffice to complete this schedule. Otherwise, show the impact on net income for each period for which an income statement is presented if all noncapitalized financing leases were capitalized, related assets were amortized on a straight-line basis and interest cost was accrued on the basis of the outstanding lease liability. The amounts of amortization and interest cost shall be separately identified.

In calculating average net income, loss years should be excluded. If losses were incurred in each of the most recent three years, the average loss shall be used for purposes of this test.

Line No.	Item (a)	Current Year (b)	Prior Year (c)
1	Amortization of lease rights	\$	\$
2	Interest		
3	Rent expense		
4	Income tax expense		
5	Impact (reduction) on net income		

Less Than 3% Average Net Income

NOTES AND REMARKS

None

286. ACQUISITION ADJUSTMENT

Give particulars of all changes included in account No. 151, "Acquisition adjustment," during the year and citation of the Interstate Commerce Commission's authority therefor.

In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be

shown.

Items amounting to less than \$50,000 for class A carriers by water or less than \$10,000 for class B carriers by water may be combined in a single entry designated "Minor items _____ in number each less than \$50,000 or \$10,000," as may be appropriate to the class of carrier.

Line No.	Item	Carrier account number	Charged during the year	Credited during the year
	(a)	(b)	(c)	(d)
1	None			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
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42				
43				
44				
45				
46				
47				
48				
49				
50				

Total ——— x x x
 Net Changes ——— x x x

287. INVESTMENTS IN NONCARRIER PHYSICAL PROPERTY

Give particulars of all investments of the respondent in physical property other than its waterway lines and other than property used in auxiliary (or "outside") operations collateral to its waterway operations. This schedule should include all such direct investments in physical property as are includible in account No. 160, "Noncarrier physical property," in the Uniform System of Accounts. The description of the property in column (a) should give the location and other identification of it with a reasonable degree of particularity.

Each item amounting to \$10,000 or more should be stated; items less than \$10,000 may be combined in a single entry designated "Minor items, each less than \$10,000."

If any of the property herein provided for was acquired in consideration of

stocks, or of bonds or other evidences of debt, or in exchange for other property, enter in column (c) only the actual cash or money paid, and in a note attached to this sheet describe fully the consideration actually given.

In column (e) give an analysis of the amounts included (in respect of the properties in this schedule) in the item shown on the Balance Sheet as of the close of the year against account No. 161, "Depreciation reserve—Noncarrier physical property."

If any property of the character provided for in this schedule, amounting to \$50,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	Name and description of physical property held at close of year as an investment	Date of acquisition	Actual money paid to respondent if different than column (d)	Book value at close of year	Depreciation accrued to close of year
(a)	(b)	(c)	(d)	(e)	(f)
1	NONE		\$	\$	\$
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
Total					

288. NOTES PAYABLE

1. Give particulars of the various creditors and the character of the transactions involved in accounts Nos. 200, "Notes payable," and 201, "Affiliated companies—Notes and accounts payable."

2. List every item in excess of \$10,000 and state its date of issue, date of maturity, and rate of interest.

3. For creditors whose balances were severally less than \$10,000, a single entry

may be made under a caption "Minor accounts, each less than \$10,000."

4. Entries in columns (g) and (h) should include interest accrued and interest paid on notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

5. State totals separately for each account.

Line No.	Name of creditor company	Character of liability or of transaction	Date of issue	Date of maturity	Rate of interest	Balance at close of year	Interest accrued during year	Interest paid during year
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	Account 200	Note Payable			0%	\$ None	\$	\$
2								
3	Account 201	Accounts Payable						
4								
5	Valley Line Supply & Equipment Company					16,600,290		
6	M.V.B.L. Terminal Company					1,059,573		
7	Valley Terminal Company					506,921		
8	Island Terminal Company					1,215		
9	Chromalloy American Corporation					1,642,725		
10								
11								
12								
13								
14								
15								
TOTAL						19,816,724		

261. FUNDED DEBT AND RECEIVERS' AND TRUSTEES' SECURITIES

1. Give particulars of the various unmatured bonds and other evidences of funded debt of the respondent (except equipment obligations, for which see schedule No. 261, p. 30), which were in existence at the close of the year. Entries in this schedule should be confined to those includible in accounts Nos. 211, "Funded debt unmatured," and 212, "Receivers' and trustees' securities."

2. In column (a) show the name of each bond or other obligation as it is designated in the records of the respondent, classifying each obligation under the appropriate following subheading as they are defined in the Uniform System of Accounts:

1. Mortgage Bonds
2. Collateral Trust Bonds
3. Income Bonds
4. Miscellaneous Obligation Maturing More Than One Year After Date of Issue

5. Receipts Outstanding for Funded Debt*

6. Equipment Obligations (details on p. 30)

7. Receivers' and Trustees' Securities

Show a total for each subheading.

* In case obligation of the same designation mature serially or otherwise at various dates, enter in column (c) the latest date of maturity and explain the matter in a footnote.

4. Column (d) calls for the par value of the amount of debt authorized to be incurred, as determined by the final authority whose assent is necessary to the final validity of the issue. In case such final authority is some public officer or board, attach a footnote showing such officer or board and the date when assent was given. In all cases where any issues, whether actual or merely nominal, were made during

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	The value of extent of indebtedness authorized	Total par value outstanding at close of year	TOTAL PAR VALUE NOMINALLY ISSUED AND NOMINALLY IN PAYMENT AT CLOSE OF YEAR		
						Receipts	Payments	Outstanding at close of year
1	Mortgage Notes Series B	5/31 '68	9/30 '79	\$ 4,000,000	\$ 700,000			
2		5/31 '68	3/31 '83	7,000,000	2,600,000			
3	Mortgage Notes Series C							
4								
5	First Preferred Ship	10/31 '73	10/31 '88	7,000,000	4,660,000			
6	Mortgage Note							
7								
8	First Preferred Ship	10/21 '76	10/01 '91	3,600,000	3,120,000			
9	Mortgage Note							
10								
11	First Preferred Ship	10/28 '76	10/31 '91	10,000,000	8,664,000			
12	Mortgage Note							
13								
14	First Preferred Ship	5/31 '77	5/31 '92	3,000,000	2,700,000			
15	Mortgage Note- Series F							
16								
17	First Preferred Ship	5/31 '77	5/31 '92	3,000,000	2,700,000			
18	Mortgage Note- Series G							
19								
20	First Preferred Ship	3/31 '78	3/31 '93	9,000,000	8,700,000			
21	Mortgage Note- Series H							
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36								
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44								
45								
46	GRAND TOTAL	x x x	x x x	46,600,000	33,844,000			

261. FUNDED DEBT AND RECEIVERS' AND TRUSTEES' SECURITIES—Concluded

the year, state on page 31 the purposes for which such issues were authorized, as expressed in the resolution of the final authority passing on the matter.

5. Entries in column (e) should include funded debt nominally issued, nominally outstanding, and actually outstanding.

6. Entries in columns (f), (g), and (h) should be appropriately footnoted to show (1) Total par value nominally but not actually issued, and (2) Total par value reacquired after actual issue and held alive at close of year.

7. Entries should conform to the definitions of "nominally issued," "actually issued," etc., as given in the fifth paragraph of instructions on page 32.

8. If the items of interest accrued during the year as entered in columns (i) and (m) do not aggregate the total accrual for the year on any security, explain the discrepancy.

Entries in these columns should include interest accrued on funded debt reacquired or retired during the year although no portion of the issue is actually outstanding at the close of the year.

9. In determining the entries for column (n), do not treat any interest as paid unless the liability of the respondent in respect to it is extinguished. Deposits of cash with banks and other fiscal agents for the payment of interest coupons should not be reported as payments of such interest until actually paid to coupon holders or others under such circumstances as to relieve the respondent from further liability. Interest falling due on January 1 is to be treated as matured on December 31.

Line No.	Total par value actually outstanding at close of year	INTEREST PROVISIONS		AMOUNT OF INTEREST ACCRUED DURING YEAR		Amount of interest paid during year	Long term debt due within one year
		Rate per cent. per annum	Dates due	Charged to income	Charged to construction or other assets (net of amount)		
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	\$ 700,000	5 3/4%	Semi-Annual	\$ 60,375		\$ 70,438	\$ 700,000
2						209,688	600,000
3	2,600,000	6 7/8%	"	199,375			
4							
5						419,671	468,000
6	4,660,000	8 3/8%	"	413,139			
7							
8						338,250	240,000
9	3,120,000	10 1/2%	"	332,100			
10							
11						939,413	668,000
12	8,664,000	10 1/2%	"	928,001			
13							
14						263,625	200,000
15	2,700,000	9 1/2%	"	262,083			
16							
17						263,625	200,000
18	2,700,000	9 1/2%	"	262,083			
19							
20						393,750	600,000
21	8,700,000	8 3/4%	"	584,063			
22							
23							
24							
25							
26							
27							
28							
29							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44							
45							
46	33,844,000	x x x	x x x	3,041,219		2,898,460	3,676,000

265. FUNDED DEBT AND OTHER OBLIGATIONS (MATURED AND UNMATURED) CHANGES DURING THE YEAR

1. Give particulars of changes during the year in funded debt and other obligations included in accounts Nos. 211, "Funded debt unmatured," and 212, "Receivers' and trustees' securities." List entries under captions giving account numbers and titles and insert total for each account. In column (c) state whether issued for construction of new properties; for additions and betterments; for purchase of vessels, boats, or other property; for conversion; for acquisition of securities; for reorganization; or for other corporate purposes. Also give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange, and other commercial paper payable at par on demand. For nominally

issued securities, show returns in columns (a), (b), (c), and (d) only.

2. For each class of securities actually issued, the sum of the entries in columns (e), (f), and (g), plus discounts or less premiums in column (g), should equal the entry in column (d). For definition of expense reportable in column (g), see Special Instruction No. 27, "Discount, expense, and premium on long-term debt," in the Classification of Balance Sheet Accounts.

3. Particulars concerning the reacquisition of securities that were actually outstanding should be given in columns (a), (b), and (c).

SECURITIES ISSUED DURING YEAR						
Line No.	Name of obligation	Date of issue	Purpose of the issue and authority	Par value	Net amount received for issue (including discounts)	
	(a)	(b)	(c)	(d)	(e)	(f)
1	First Preferred					
2	Ship Mortgage					
3	Note Series H	3/31/78	Purchase Floating Equipment	9,000,000	9,000,000	
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						

SECURITIES ISSUED DURING YEAR—Continued				SECURITIES REACQUIRED DURING YEAR		Remarks
Line No.	Cash value of other property acquired or services received in consideration for issue (f)	Net total discounts (on back) or premiums (on red), Excludes entries in column (b) (g)	Expense of issuing securities (h)	AMOUNT REACQUIRED		
				Par value (i)	Purchase price (j)	
	\$	\$	\$	\$	\$	
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						

251. CAPITAL STOCK

- 1. Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.
- 2. In the second section list particulars of the various issues on the same lines and in the same order as in the first section.
- 3. Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.
- 4. In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown, e.g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders, if the assent of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer.

and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

5. For the purposes of this report, capital stock and other securities are considered to be minimally issued when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be actually issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be actually outstanding. If reacquired by or for the respondent under such circumstances as require them to be considered as held, div, and not canceled or retired, they are considered to be

- minimally outstanding.
- 6. Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k) or a percentage or proportion of the profits (column (l)).
- 7. Authenticated, as applied to column (m) of this schedule means the total par value of certificates of par value stock or total number of shares of nonpar stock that have been signed and sealed and placed with the proper officer of the carrier for sale or other disposition. The amount stated in this column is the sum total of the amounts stated as minimally issued and actually issued stock.
- 8. In column (s) show the actual consideration received for the stock whether in cash or other property.

Line No.	Class of stock	Date issue was authorized	Par value per share or nonpar value	PREFERRED STOCK			COMMON STOCK			OTHER PROVISIONS OF CONTRACT			PARTICIPATING DIVIDENDS		
				Dividend rate or percentage	Number of shares authorized	Number of shares actually issued	Number of shares actually issued	Number of shares actually issued	Number of shares actually issued	Number of shares actually issued	Number of shares actually issued	Number of shares actually issued	Number of shares actually issued	Number of shares actually issued	Number of shares actually issued
1	Common	3/20/68	1.00												
2															
3															
4															
5	Preferred														
6															
7															
8	Debiture														
9															
10	Receipt outstanding for stock directly paid														
11															
12															
TOTAL															
PAR VALUE OF PAR VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK															
MINIMALLY ISSUED AND															
ACTUALLY ISSUED AND															
STOCK AT YEAR END OR ENDING BALANCE OF YEAR															
1	Authorized	100,000													
2	Issued	100,000													
3															
4															
5															
6															
7															
8															
9															
10															
11															
12															

253. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of vessels, boats, or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also give the number and date of the authorization by

the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange, and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of par stock actually issued the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the entry in column (d).

Particulars concerning the reacquisition of stock that was actually outstanding should be given in columns (a), (c), and (d).

Line No.	Class of stock	STOCKS ISSUED DURING YEAR			
		Date of issue	Purpose of the issue and authority	Par value (for nonpar stock show the number of shares)	Cash received as cash subscription for issue
	(a)	(b)	(c)	(d)	(e)
1	None				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					

TOTAL

Line No.	STOCKS ISSUED DURING YEAR-Continued			STOCKS REACQUIRED DURING YEAR		Remarks
	Cash value of other property acquired or services received as consideration for issue	Net total discounts or premiums (in red) Excludes entries in column (e)	Expense of issuing capital stock	Par value (For nonpar stock show the number of shares)	Purchase price	
	(f)	(g)	(h)	(i)	(j)	(k)
1	\$	\$	\$	\$	\$	
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						

254. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

None

256. PROPRIETORIAL CAPITAL

1. Give an analysis as called for of account No. 245, "Proprietorial capital," for the year.
 2. This account is subject to change only by additional investments or by withdrawals of amounts invested.

Line No.	Item (a)	Amount (b)
1	Balance at beginning of year	None
2	Additional investments during the year	
3	Other credits (detail)	
4		
5		
6	Total credits	
7		
8	Debits during the year (detail)	
9		
10		
11	Total Debits	
12		
13	Balance at close of year	

State the names and addresses of each partner, including silent or limited, and their interests.

Line No.	Name (a)	Address (b)	Proportion of interests (c)
14			
15			
16			
17			
18			
19			
20			

291. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Inland and Coastal Waterways Carriers.

2. All contra entries hereunder should be indicated in parentheses.

3. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity

method of accounting.

4. Line 4, column (c), should agree with line 13, column (b), schedule 300. The total of columns (b) and (c), line 4, should agree with line 16, column (b), schedule 300.

5. Include in column (b) only amounts applicable to Retained Income exclusive of any amounts included in column (c).

Line No.	Item	Retained income accounts (b)	Equity in undistributed earnings of affiliated companies (c)
1	(280) Retained income (or deficit) at beginning of year	\$23,373,357	X X X X X
2	Equity in undistributed earnings (losses) of affiliated companies at beginning of year	X X X X X	15,282,507
3	(281) Net income balance (p. 33)	118,250	2,766,989
4	(282) Prior period adjustments to beginning retained income account	-	X X X X X
5	(283) Miscellaneous credits (p. 41)	-	-
6	(285) Miscellaneous debits (p. 43)	-	-
7	(286) Miscellaneous reversals of retained income (p. 43)	-	-
8	(287) Dividend appropriations of retained income (p. 35)	-	-
9	(288) Retained income (or deficit) at close of year (p. 39)	23,491,607	X X X X X
10	Equity in undistributed earnings (losses) of affiliated companies at end of year	X X X X X	18,157,496
11	Balance from line 1 (p. 3)	18,157,496	X X X X X
12	Total unappropriated retained income and equity in undistributed earnings (losses) of affiliated companies at end of year (Lines 9 and 11)	41,649,103	X X X X X

*Note: Amount of assigned Federal Income tax consequences

13	Account 283	\$ -
14	Account 285	\$ -

292. DIVIDEND APPROPRIATIONS

Give particulars of each dividend declared, payable from surplus, for common stock, show the number of shares in column (d) and the rate per share in column (e) or (f). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. If an obligation of one carrier has been incurred for the

purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote.

Line No.	Name of corporation in which dividend was declared	RATE PERCENT OR PER SHARE		Full value or number of shares of non-cash dividend was declared	DISTRIBUTION OF CHARGE			DATE	
		Majority	Minority		Retained income—unappropriated	Other	Declared	Payable	
		(b)	(c)	(d)	(e)	(f)	(g)	(h)	
1	None								
2									
3									
4									
5									
6									
					Total				

296. CAPITAL SURPLUS

Give an analysis in the form called for below of account No. 250, Capital surplus. In column (a) give a brief description of the item added or deducted and in

column (b) insert the contra account number to which the amount stated in column (c), (d), or (e) was charged or credited.

Line No.	Item	Contra account number	ACCOUNT NO.		
			250.1 Premiums and assessments on capital stock	250.2 Paid-in surplus	250.3 Other capital surplus
		(b)	(c)	(d)	(e)
1	Balance at beginning of year	X X X	\$ (170,000)	\$ 5,011,532	\$ -
2	Additions during the year (described)				
3					
4					
5					
6					
7	Total additions during the year	X X X		-	
8	Deductions during the year (described)				
9					
10					
11					
12	Total deductions	X X X			
13	Balance at close of year	X X X	(170,000)	5,011,532	-

310. WATER-LINE OPERATING REVENUES—CLASS A COMPANIES

(For companies having average annual operating revenues exceeding \$500,000)

State the water-line operating revenues of the respondent for the year _____ portion of joint traffic receipts belonging to other carriers should not be classified in accordance with the Uniform System of Accounts. The pro- included in column (b)

Line No.	Class of operating revenues (a)	Amount of revenue for the year (b)	Remarks (c)
I. OPERATING REVENUE—LINE SERVICE			
1	(301) Freight revenue	35,077,627	
2	(302) Passenger revenue	-	
3	(303) Baggage	-	
4	(304) Mail	-	
5	(305) Express	-	
6	(306) Miscellaneous voyage revenue	-	
7	(312) Demurrage	350,217	
8	(313) Revenue from towing for regulated carriers	2,174,588	
9	Total operating revenue—Line service	37,602,432	
II. OTHER OPERATING REVENUE			
10	(320) Special services	-	
11	(321) Ferry service	-	
12	Total other operating revenue	-	
III. REVENUE FROM TERMINAL OPERATIONS			
13	(331) Revenue from cargo-handling operations	-	
14	(332) Revenue from tug and lighter operations	217,582	
15	(333) Agency fees, commissions, and brokerage	290,941	
16	(334) Miscellaneous operating revenue	294,559	
17	Total revenue from terminal operations	803,082	
IV. RENT REVENUE			
18	(341) Revenue from charters	4,353,842	
19	(342) Other rent revenue (p. 39)	10,315	
20	Total rent revenue	4,364,157	
V. MOTOR-CARRIER OPERATIONS			
21	(351) Motor-carrier revenue	-	
22	Total water-line operating revenues	42,769,671	
23	Operating ratio, i.e., ratio of operating expenses to operating revenues	92 . 05	percent (Two decimal places required.)

311. WATER-LINE REVENUES—CLASS B COMPANIES

(For companies having average annual operating revenues exceeding \$100,000 but not more than \$500,000)

State the water-line operating revenues of the respondent for the year _____ portion of joint traffic receipts belonging to other carriers should not be classified in accordance with the Uniform System of Accounts. The pro- included in column (b)

Line No.	Class of operating revenues (a)	Amount of revenue for the year (b)	Remarks (c)
I. OPERATING REVENUE—LINE SERVICE			
1	(301) Freight revenue		
2	(302) Passenger revenue		
3	(303) Other line service revenue		
4	(313) Revenue from towing for regulated carriers		
5	Total operating revenue—Line service		
II. OTHER OPERATING REVENUE			
6	(320) Special services		
7	(321) Ferry service		
8	Total other operating revenue		
III. REVENUE FROM TERMINAL OPERATIONS			
9	(331) Terminal revenues		
IV. RENT REVENUE			
10	(341) Charter and other rents (p. 39)		
V. MOTOR-CARRIER OPERATIONS			
11	(351) Motor-carrier revenue		
12	Total water-line operating revenues		
13	Operating ratio, i.e., ratio of operating expenses to operating revenues		percent (Two decimal places required.)

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THE VALLEY LINE COMPANY

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320. WATER-LINE OPERATING EXPENSES—CLASS A COMPANIES
 (For companies having average annual operating revenues exceeding \$500,000)

State the water-line operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts.

Line No.	Name of water-line operating expense account (a)	Amount of operating expenses for the year (b)	Line No.	Name of water-line operating expense account (a)	Amount of operating expenses for the year (b)
		\$			\$
	I. MAINTENANCE EXPENSES			IV. TRAFFIC EXPENSES	
1	(401) Supervision	505,865	38	(456) Supervision	474,468
2	(402) Repairs of floating equipment	2,207,893	39	(457) Outside traffic agencies	607,722
3	(404) Repairs of buildings and other structures	3,213	40	(458) Advertising	22,343
4	(405) Repairs of office and terminal equipment	25,037	41	(459) Other traffic expenses	32,870
5	(406) Repairs of highway equipment	-	42	Total traffic expenses	1,137,403
6	(407) Shop expenses	291,695		V. GENERAL EXPENSES	
7	(408) Other maintenance expenses	-	43	(461) General officers and clerks	638,581
8	Total maintenance expenses	3,033,703	44	(462) General office supplies and expenses	541,401
	II. DEPRECIATION AND AMORTIZATION		45	(463) Law expenses	68,514
9	(411) Depreciation—Transportation property	3,963,646	46	(464) Management commissions	-
10	(413) Amortization of investment—Leased property	106	47	(465) Pensions and relief	1,414,141
11	Total depreciation and amortization	3,963,752	48	(466) Stationery and printing	40,242
	III. TRANSPORTATION EXPENSES		49	(467) Other expenses	226,122
	A. Line Service		50	Total general expenses	2,929,001
12	(421) Supervision	331,359		VI. CASUALTIES AND INSURANCE	
13	(422) Wages of crews	5,002,241	51	(471) Supervision	48,904
14	(423) Fuel	6,297,752	52	(472) Baggage insurance and losses	-
15	(424) Lubricants and water	265,726	53	(473) Hull insurance and damage	1,285,675
16	(425) Food supplies	485,735	54	(474) Cargo insurance, loss and damage	117,784
17	(426) Stores, supplies, and equipment	373,421	55	(475) Liability insurance and losses— marine operations	472,281
18	(427) Buffet supplies	-	56	(476) Liability insurance and losses— non-marine operations	177,274
19	(428) Other vessel expenses	493,062	57	(477) Other insurance	164,522
20	(429) Outside towing expenses	4,652,498	58	Total casualties and insurance expenses	2,264,466
21	(430) Wharfage and dockage	783,598		VII. OPERATING RENTS	
22	(431) Port expenses	3,788,004	59	(481) Charter rents—Transportation property	1,029,898
23	(432) Agency fees and commissions	-	60	(487) Other operating rents (p. 40)	77,414,494
24	(433) Lay-up expenses	172,592	61	Total operating rents	1,109,392
25	Total line service expenses	22,645,988		VIII. OPERATING TAXES	
	B. Terminal Service		62	(485) Pay-roll taxes (p. 38)	589,087
26	(441) Supervision	58,929	63	(486) Water-line tax accruals (p. 38)	260,759
27	(442) Agents	304,127	64	Total operating taxes	849,846
28	(443) Stevedoring	821,706		IX. MOTOR-CARRIER OPERATIONS	
29	(444) Precooling and cold-storage operations	-	65	(491) Motor-carrier expenses	-
30	(445) Light, heat, power, and water	32,337	66	GRAND TOTAL WATER-LINE OPERATING EXPENSES	39,345,083
31	(446) Stationery and printing	293			
32	(447) Tug operations	-			
33	(448) Operation of highway vehicles	-			
34	(449) Local transfers	-			
35	(450) Other terminal operations	194,166			
36	Total terminal service expenses	1,411,558			
37	GRAND TOTAL TRANSPORTATION EXPENSES	24,057,546			

350. WATER-LINE TAXES

1. Give the particulars called for with respect to the taxes charged to accounts Nos. 485, "Payroll taxes", 486, "Water-line tax accruals", and 532, "Income taxes on income from continuing operations", during the year.

2. Taxes are those annual or other payments exacted by governments (Federal, State, county, municipal, school, and other tax district authorities) for the purpose of raising funds for public uses. They do not include payments exacted for special benefits conferred on the payor, such as special assessments for street improvements, etc.

3. Properties on which taxes are paid should be classified and grouped as follows:

(A) All properties owned by the respondent and its proprietary companies (showing these as a whole or in detail as the respondent may prefer).

(B) Properties held under any form of lease from other than proprietary companies and upon which respondent is required to pay the taxes in addition to the stipulated rent, showing such properties in detail.

(C) Properties held under any form of lease from other than proprietary companies and upon which the respondent is required to pay the taxes as a part of the stipulated rent, showing such properties in detail.

4. With respect to each of the groups or detailed properties above specified, show in the upper section:

(a) The name of the company (or group).

(b) The State (or States or governments other than the United States) to which taxes are paid.

(c) to (e), inclusive: The amounts charged to the accounts as indicated by the column headings. In column (f), show totals of the entries on each line.

5. In the lower section show:

(a) The name of the company (or group).

(b) Separately, the various kinds of U.S. Government taxes.

(c) to (e), inclusive: The amounts charged to the accounts as indicated by the column headings. In column (f), show totals of the entries on each line.

6. The grand totals of columns (c), (d), and (e) should be the same as in the operating expense and income schedules of this report, for the respective accounts.

Line No.	Name of company (a)	Name of State, or kind of tax (b)	Payroll taxes (Acct. 485) (c)	Water-line tax accruals (Acct. 486) (d)	Income taxes on income from continuing operations (Acct. 532) (e)	Total (f)
			\$	\$	\$	\$
	OTHER THAN U.S. GOVERNMENT TAXES					
1	The Valley Line Co.	Illinois	10,689	9,083	6,716	26,488
2		Kentucky		68,354	1,485	69,839
3		Louisiana	2,905	156,068	1,800	160,773
4		Missouri	64,455	2,639	276	67,370
5		Tennessee		7,809		7,809
6		Minnesota	413	390		803
7		Texas	30	48	7,114	7,192
8		Ohio	7,943	16,368		24,311
9		New York	180			180
10		Pennsylvania	576		600	1,176
11		Cincinnati			235	235
12		West Virginia			13	13
13						
14						
15						
16						
17						
18						
19						
20		TOTAL	87,191	260,759	18,239	366,189
	U.S. GOVERNMENT TAXES					
21	The Valley Line Co.	Federal Income Tax			* (1,269,447) (1,269,447)	
22		F.I.C.A.	472,672		(1,352,729) (880,057)	
23		Unemployment Tax	29,224			472,672
24						29,224
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36		TOTAL U.S. GOVERNMENT TAXES	501,896		* (1,269,447) (1,269,447)	
37		GRAND TOTAL	589,087	260,759	(1,352,729) (880,057)	
					(1,352,729) (880,057)	

Mr. Wheeler furnished info per telephone conversation. 8/2/79
Water Carrier Annual Report W-1

321. WATER-LINE OPERATING EXPENSES—CLASS B COMPANIES

(For companies having average annual operating revenues exceeding \$100,000 but not more than \$500,000)

State the respondent's water-line operating expenses for the year, classifying them in accordance with the Uniform System of Accounts.

Line No.	Name of account (a)	Amount of expenses during year (b)	Line No.	Name of account (a)	Amount of expenses during year (b)
I. MAINTENANCE EXPENSES			V. GENERAL EXPENSES		
1	(401) Maintenance of vessels and other property		9	(461) General expenses	
DEPRECIATION AND AMORTIZATION			VI. CASUALTIES AND INSURANCE		
2	(411) Depreciation and amortization		10	(471) Casualties and insurance	
III. TRANSPORTATION EXPENSES			VII. OPERATING RENTS		
A. Line Service			11	(481) Charter and other rents (p. 40)	
3	(421) Operation of vessels		VII. OPERATING TAXES		
4	(431) Lay-up expenses		12	(483) Pay-roll and other water-line tax accruals (p. 38)	
5	Total line service expenses		13	Total operating taxes	
B. Terminal Service			IX. MOTOR CARRIER OPERATIONS		
6	(441) Terminal expenses		14	(491) Motor carrier expenses	
-	Total transportation expenses		15	GRAND TOTAL WATER-LINE OPERATING EXPENSES	
8	(456) Traffic expenses				

VII. RENT REVENUE

1. Give particulars concerning transportation water-line floating equipment, property, or equipment, that respondent leased or rented to others for a period of one year or more, the revenue from which was included in account No. 42. "Other rent revenue."

\$10,000 per annum may be combined under a single entry with respect to each primary account, such entry to be designated "Minor items, each less than \$10,000 per annum."

2. Floating equipment, property and equipment, renting at less than

Line No.	DESCRIPTION OF VESSEL OR PROPERTY		Name of charterer or leaseholder (c)	Rent accrued during year (d)
	Kind (a)	Name or location (b)		
1	Minor Items, Each Less Than \$10,000 per annum			\$ 10,315
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
TOTAL				10,315

372. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

1. Give brief abstracts of the terms and conditions of leases under which the above-listed rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the

lease

2. Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

3. If the respondent has any reversionary interest in water-line property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required. If there were no changes, state that fact. None

381. OTHER OPERATING RENTS

1. Give particulars of transportation water-line floating equipment, property or equipment, that the respondent leased or rented from others for a period of one year or more, the rent payable and expenditures for which were included in account No. 483, "Other operating rents."

\$10,000 per annum, may be combined in a single entry under the appropriate primary account designated "Minor items, each less than \$10,000 per annum."

2. Floating equipment, property and equipment, rented for less than

Line No.	DESCRIPTION OF VESSEL OR PROPERTY		Name of lessor or reversioner	Term covered by lease	Rent accrued during year
	Kind (a)	Name or location (b)			
1	Land	Cincinnati, Ohio	City of Cincinnati	11-1-74 to 11-1-79	\$ 12,000
2	Terminal Facility	St. Louis, Mo	City of St. Louis	12-1-68 to 11-30-93	22,100
3					45,394
4	Minor items Each Less Than \$10,000 Per Annum				
5					
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32					
TOTAL					79,494

382. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is de-

termined, and (4) the date when the lease is to terminate, or, if such date has not yet been determined, the provisions governing its determination.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give references to copies heretofore filed with the Commission. Such references should be specific.

NOTE.—Only changes during the year are required. If there were no changes, state that fact.

396. MISCELLANEOUS ITEMS IN INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a detailed analysis of each item in accounts 508, "Profits from sale or disposition of property", 283, "Miscellaneous credits", 285, "Miscellaneous debits", 286, "Miscellaneous reservations of retained income", 570, "Extraordinary items", and 590, "Income taxes on extraordinary items". Entries should be grouped by number with respect

to each account, and a total should be stated for each group. For accounts 508, 283, 285, and 286, each item amounting to \$10,000 or more should be stated; items less than \$10,000 in any account may be combined in a single entry under the appropriate account designated "Minor items, each less than \$10,000".

Line No.	Account No. (a)	Item (b)	Debits (d)	Credits (c)
1	283		\$ -	\$ -
2				
3	285		-	-
4				
5	286		-	-
6				
7	508	Minor items, each less than \$10,000	-	122,671
8				
9	570		-	-
10				
11	590		-	-
12				
13				
14				
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46				

NOTES AND MEMORANDA RELATING TO INCOME AND TO RETAINED INCOME ACCOUNTS

413. FLOATING EQUIPMENT

1. Give particulars of each piece of floating equipment which the respondent had available for use during operations at the close of the year. Power may be reported in gross according to type and size, so long as such grossings also reflect the year built and the year acquired. Columns (1) and (2).

2. In column (3) show the use of the letters indicated: whether this vessel or other equipment is fully owned (FO), acquired under the terms of an equipment trust (ET), held under lease from others (L), or chartered from others in a period not greater than one year (C). Do not include equipment leased or chartered from others as this equipment is not available for use at the close of the year.

3. In column (4), if adapted solely to transportation of freight, enter the letter (F); if solely to passenger transportation, (P); if principally for freight, incidentally for passenger, (FP); if principally for passenger, incidentally for freight, (PF); if for towing, (T); if for lightering, (L), etc.

4. In column (5) show the cargo deadweight tonnage capacity of the ship in tons of 2,240 pounds by deducting the weight of the fuel, water, stores, and crew from the gross weight of the vessel. (6) Show the difference between the displacement light and the displacement loaded when subtracting the weight of the fuel, stores, and crew.

Line No.	Name or other designation of item, respondent's records	Year built	Year acquired	Character of use	Service for which adapted	Cargo deadweight weight carrying capacity gross tons	CYBIC CAPACITY (net)		Certificated passenger carrying capacity net
							Net (5)	Book (6)	
1									
2									
3									
4	Per Schedule 413								
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
Total									

414. SERVICES

Show the requested information for each port or river district served. Indicate in column (2) whether freight or passenger service during the year regardless of the type or the frequency of the service.

Line No.	Ports or river districts served	Kind of service
	(1)	(2)
1	Upper Ohio River	Freight
2	Lower Ohio River	Freight
3	Upper Mississippi River	Freight
4	Central Mississippi River	Freight
5	Lower Mississippi River	Freight
6	Illinois River	Freight
7	Kanawha River	Freight
8	Tennessee River	Freight
9	Cumberland River	Freight
10	Inter-Coastal Canal	Freight
11	Green River	Freight
12	Missouri River	Freight
13	Arkansas River	Freight
14	Allegheny River	Freight
15	Monongahela River	Freight
16		
17		
18		
19		
20		
21		

413. FLOATING EQUIPMENT—Concluded

5. In column (g) show the space available for cargo measured in cubic feet to the inside of the cargo battens, on the frames, and to the under side of the beams.

6. In column (h) show the bulk capacity based on measurement to the inside of the shell plating of the ship, or to the outside of the frames, and to the top of the beams or underside of the deck plating.

7. In column (i) show the number of passengers which the vessel named is lawfully

ly permitted to carry.

8. In column (j) enter "Yes" or "No," as may be appropriate.

9. Equipment not self-propelling may, if the respondent so desires, be shown by classes only, stating the number of units for each class.

10. Columns (f), (g), (h), (i), and (j) are not applicable to tugboats.

Line No.	Rated horse power of engines	Usual rate of speed	Length over all		Beam over all		MAXIMUM DRAFT				Equipped with radio apparatus	Number of persons in crew	Remarks
							Light		Fully loaded				
	(g)	(h)	(i)		(m)		(n)		(o)		(p)	(q)	(r)
	Hp.	Miles per hr.	Ft.	In.	Ft.	In.	Ft.	In.	Ft.	In.			
1													
2													
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21													

Per Schedule 413

SCHEDULE 441. FREIGHT CARRIED DURING THE YEAR

INSTRUCTIONS

Under the Commission's order of September 12, 1963, effective January 1, 1964, all carriers by water subject to the provisions of Parts I and III of the Interstate Commerce Act assigned to Class A and B are required to compile and report freight commodity statistics annually. Reports shall be filed in duplicate in the Bureau of Accounts, Interstate Commerce Commission, Washington, D.C. 20423, by March 31 of the year following that for which the report is made.

Tonnage and revenue should be on a billed basis. Classify the commodities carried by the respondent in its waterline and motor-truck operations and for the respondent in the vessels and motor-trucks of other companies (carriers) under contract, in revenue service, the domestic revenues from which are includible in accounts No. 301, "Freight revenue," and 351, "Motor Carrier revenue," in accordance with the order of this Commission dated September 31, 1963. Maritime carriers should classify commodities the revenue from which are includible in account No. 605, "Freight-Coastwise and intercoastal." Separate the tonnage and revenue for each commodity code between "Joint rail and water traffic" and "All other traffic." The separation as to joint rail and water traffic and all other traffic may be omitted for commodity code 471, "Small packaged freight shipments."

Include under "Joint rail and water traffic" all shipments that so far as apparent from the information on the waybills or abstracts thereof, are being transported partly by railroad and partly by water when both are used under a common control, management, or arrangement for a continuous carriage or shipment such as traffic moving on joint rail-water and rail-motor-water rates.

Include under "All other traffic" all shipments that, so far as apparent from the information on the waybills or abstracts thereof, are transported from point of origin to point of destination solely by water, solely by truck, partly by water and partly by truck, or by any other combination which does not involve the interchanging of traffic with a railroad company. Also, shipments moving on water rates when the carrier by water absorbs out of its port-to-port rates certain charges for switching, terminal drayage, or other services within a port terminal district.

Passenger cars, assembled, is confined to vehicles carried as revenue freight on freight rates and does not include those carried as an adjunct to passenger business.

Fuel and stores carried on any vessel for the purpose of operating and maintaining it should not be included in this schedule.

Include under "Joint rail and water traffic" and "All other traffic," the revenues that are applicable to the tonnage.

"Gross freight revenue" means reporting carrier's gross revenue from freight without adjustment for absorption or corrections.

In the "Note" on page 55 show the extent of joint motor-water traffic included in columns (c) and (f).

Commodity codes 01 through 462 shall include shipments weighing 10,000 pounds or more. Shipments of less than 10,000 pounds of one commodity shall be reported under commodity code 471, "Small packaged freight shipments," unless the reporting carrier elects to distribute all revenue freight among the other designated classes.

"Classify" means to assign an article of freight to its appropriate commodity class which may be a 1, 4, or 5-digit number. As far as classify an article in the highest digit level possible. Use a 5-digit code if the article may be properly assigned to it. If there is no applicable 5-digit code, use a 4-digit code if available. If there is no applicable 4-digit code, then the article is classified at the 3-digit level.

For a 5-digit code, report the sum of all freight classified thereunder. For a 4-digit code, report the sum of all freight classified thereunder plus the sum of all 5-digit codes where the first four digits match. For a 3-digit code, report the sum of all 4-digit code numbers where the first three digits match, plus 5-digit code numbers where the first three digits match (provided they are not included in 4-digit codes), plus any articles classified at the 3-digit level. Generally, the 3-digit codes are used as summaries. The 2-digit level is a summary of 3-digit codes where the first two digits match.

Commodities must not be classified to the codes with a "T" designation. Codes at the 2 and 3 digit level followed by a "T" always are totals of the related higher level codes shown on the report form; codes not so designated may include commodities classified directly thereunder and may not total.

"Piggyback traffic" is classified in the applicable commodity code if the commodity can be identified; where the commodity cannot be identified, classify in code 462 and summarize in code 46.

Codes 44 and 441, "Freight Forwarder Traffic," includes freight traffic shipped by or consigned to any forwarder holding a permit under Part IV of the Interstate Commerce Act.

"Shipper Association or Similar Traffic," Codes 45 and 451, include freight traffic shipped by a non-profit shipper association where the commodity cannot be identified; where the commodity can be identified, classify in the applicable commodity code.

ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

aba	aluminum base alloy	esmc	cosmetic (s)	gd	good (s)	oth	other	rtd	returned
antra	anthracite	ctnd	cottonseed	grnd	ground	ows	otherwise	scrd	screened
asph	asphalt	dehyd	dehydrated	gsln	gasoline	ppbd	paperboard	scrd	scouted
asnd	assembled	dept	department	hydlc	hydraulic	pers	personal	shgl	shingle (s)
asoc	association	drsd	dressed	inc	including	petro	petroleum	shpr	shipper
bbls	barrels	drsg	dressing	ind	industrial	pharm	pharmaceutical	shrg	shortening
bd	board	dtgen	detergent (s)	lab	laboratory	phot	photographic	sm	small
bio	biological	dvc	device (s)	lea	leather	pkld	pickled	specy	specialty (ies)
btlld	bottled	edbl	edible	machv	machinery	plng	piling, planing	ssng	seasoning
bntcl	botanical	eqpt	equipment	medl	medicinal	plmr	plumber (s)	stk	stock
byprd	by-product (s)	etc	et cetera	msc	miscellaneous	pnwld	pine wood	strtl	structural
carr	Carrier (s)	exc	except	mm	millimeter	plstc	plastic	svc	service
catd	carbonated	exlc	extract (s)	mmrl	mineral (s)	prefab	prefabricated	syn	synthetic
cha	copper base alloy	fabr	fabricated	mrgr	margarine	prep	preparations	TOFC	Trailer-on-flat
chem	chemical (s)	flvg	flavoring	msl	massile (s)	prim	primary		car ("Piggyback")
chld	chilled	frsh	fresh	mtl	material (s)	proc	process	transp	transportation
choc	chocolate	frt	freight	nat	natural	procd	processed	trly	trolley
clng	cleaning	frzn	frozen	neq	not elsewhere classified	prd	product (s)	veg	vegetable (s)
cnst	construction	fsnr	fastener (s)	nmmtc	non-metallic	ptsm	potassium	vhl	vehicle (s)
cpd	compound (s)	fig	fitting (s)	off	office	rcndng	reconditioning	vola	volatile
cpge	cooperage	fwdr	forwarder	ordn	ordnance	rld	related	vrnsh	varnish (s)
crshd	crushed	fxtr	fixture (s)			rpr	repair	wvco	with or without

SCHEDULE 413 FLOATING EQUIPMENT

PAGE 1

LINE NO.	NAME OR OTHER DESIGNATION OF ITEM OF RESPONDENT'S RECORD (c)	YEAR BUILT (b)	YEAR ACQUIRED (c)	CHASAC TITLE (d)	SERVICE FOR WHICH ADAPTED (e)	CARGO HEAD WEIGHT (f)	CARGO CAPACITY (GROSS TONS) (f)	CUBIC CAPACITY (CU FT) (h)	RATED HP OF ENGINES (j)	USUAL RATE OF SPEED (k)	LENGTH OVER ALL (l)	BEAM OVER ALL (m)	MAXIMUM LIGHT (n)	DRAFT LOADED (o)	EQUIPPED WITH RADIO APPARATUS (p)	NO. OF PERSONS IN CREW (q)
											FT. IN.	FT. IN.	FT. IN.	FT. IN.		
									HP	MPH						
1.	TOMBAC-INDIANA	1930	1930	0	T				3,200		202	40	7	9	YES	12
2.	CINCINNATI	1947	1955	0	T				3,600		140	38	6	8	YES	12
3.	BREKIN	1941	1947	0	T				1,000		145	27	6	2	YES	12
4.	F. C. SAND	1947	1947	0	T				3,000		166	36	7	5	YES	12
5.	L. T. CHILLNESS	1948	1948	0	T				5,000		176	40	7	5	YES	12
6.	M. S. BUEA	1951	1951	0	T				5,000		176	40	7	5	YES	12
7.	CENTRAL	1950	1952	0	T				2,500		142	34	7	6	YES	12
8.	A. M. THOMPSON	1949	1952	0	T				3,200		142	34	7	6	YES	12
9.	L. J. SULLIVAN	1956	1976	0	T				5,600		160	42	7	6	YES	12
10.	A. D. HAYES II	1955	1955	0	T				6,000		200	45	8	0	YES	12
11.	VALLEY TRANSPORTER	1956	1956	0	T				7,000		200	45	8	0	YES	12
12.	VALLEY VOYAGER	1957	1957	0	T				6,000		200	45	8	0	YES	12
13.	CLAN TOWER	1942	1952	0	T				1,200		124	30	6	6	YES	12
14.	D. HUNTER	1952	1965	0	T				3,200		145	38	6	0	YES	12
15.	LILLIAN CLARK	1946	1966	0	T				6,450		180	52	8	6	YES	12
16.	RITA BARTA	1967	1967	0	T				2,160		131	35	6	0	YES	11
17.	GREEN	1955	1969	0	T				2,160		131	35	6	0	YES	11
18.	BEATON	1954	1969	0	T				1,080		92	28	6	0	YES	9
19.	LES FLAHER	1956	1969	0	T				10,100		190	54	8	0	YES	12
20.	A. J. BART	1974	1974	0	T				10,100		190	54	8	0	YES	12
21.	L. M. FRIEDMAN	1974	1974	0	T						195	35	1	7	YES	12
22.	VL 1-2	1968	1968	0	FUEL						195	35	1	7	YES	12
23.	WV 271	1967	1967	0	FUEL						195	35	1	7	YES	12
24.	VL 291	1969	1969	0	F	1,505	23,410				195	35	1	7	YES	12
25.	WV 602-605	1950-1	1950-1	0	F	5,752	225,030				195	35	1	7	YES	12
26.	WV 608-610, 619-621, 623, 625	1953-4	1953-4	0	F	11,128	451,240				195	35	1	6	YES	12
27.	WV 631-645, 647-649	1954	1954	0	F	29,196	1,117,870				195	35	1	11	YES	12
28.	WV 651-655, 657-675	1956	1956	0	F	30,920	1,476,960				195	35	1	11	YES	12
29.	WV 676-673, 685-687, 689-690	1958	1958	0	F	21,096	800,020				195	35	1	11	YES	12
30.	WV 693-696	1959	1959	0	F	5,964	210,830				195	35	1	7	YES	12
31.	WV 301-306	1965	1965	0	F	9,360	450,000				195	35	1	8	YES	12
32.	WV 650-669	1966	1966	0	F	48,720	2,244,000				200	35	1	7	YES	12
33.	WV 670-6769	1967	1967	0	F	32,480	1,498,100				200	35	1	7	YES	12
34.	WV 5770-6779	1967	1967	0	F	16,190	748,000				200	35	1	7	YES	12
35.	WV 7150-7157	1971	1971	0	F	13,016	628,178				200	35	1	7	YES	12
36.	WV 7180-7189	1971	1971	0	F	14,810	692,200				200	35	1	9	YES	12
37.	WV 7190-7194	1971	1971	0	F	7,595	347,170				200	35	1	7	YES	12
38.	WV 7158-7159	1971	1971	0	F	3,254	157,232				200	35	1	7	YES	12
39.	WV 7155-7159	1971	1971	0	F	7,595	347,170				200	35	1	9	YES	12
40.	WV 7250-7259	1972	1972	0	F	32,000	1,473,500				200	35	1	9	YES	12
41.	WV 7280-7299	1972	1972	0	F	48,450	2,181,480				200	35	1	9	YES	12

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SCHEDULE 413 FLOATING EQUIPMENT

PAGE 2

LINE NO.	NAME OR OTHER DESIGNATION OF ITEM OF EQUIPMENT'S RECORDS (a)	YEAR BUILT (b)	YEAR ACQUIRED (c)	UNCLASSIFIED TITLE (d)	SERVICE CAPACITY (e)	CUBIC CAPACITY (f)	CUBIC CAPACITY (g)	RATED HP OF ENGINES (h)	USUAL RATE OF SPEED (i)	LENGTH OVER ALL (j)	BEAN OVER ALL (k)	MAXIMUM LIGHT (l)	DRAFT LOADED (m)	EQUIPPED WITH RADIO APPARATUS (n)	NO. OF PERSONS IN CREW (o)
42.1	MC 421	1956	1965	0	F	1,470	46,000	11,428	195	0	35	0	1	7	9
43.9	MC 421-25, 427-430	1963	1965	0	F	13,428	540,000	11,428	195	0	35	0	1	7	9
44.6	MC 421-25	1965	1965	0	F	9,360	456,000	11,428	195	0	35	0	1	7	9
45.20	MC 401-420	1959	1959	0	F	32,440	1,130,000	11,428	195	0	35	0	1	7	9
46.11	MC 761-784, 786-792	1951	1952-3	0	F	36,346	243,059	11,428	195	0	35	0	1	7	9
47.10	CB 223, 225-230, 232, 234, 235	1951	1952	0	F	14,750	559,650	11,428	195	0	35	0	1	7	9
48.4	CB 738, 262, 246, 247	1952	1952	0	F	5,876	229,446	11,428	195	0	35	0	1	7	9
49.9	MC 801, 803-819	1956	1956	0	F	17,483	540,000	11,428	195	0	35	0	1	7	9
50.1	MC 811-814	1956	1956	0	F	7,948	240,670	11,428	195	0	35	0	1	7	9
51.1	MC 815	1957	1957	0	F	1,987	60,160	11,428	195	0	35	0	1	7	9
52.15	MC 816-830	1958	1958	0	F	29,005	901,500	11,428	195	0	35	0	1	7	9
53.10	MC 831-840	1959	1959	0	F	19,780	617,270	11,428	195	0	35	0	1	7	9
54.10	MC 841-850	1959	1959	0	F	10,910	593,500	11,428	195	0	35	0	1	7	9
55.10	MC 851-860	1959	1959	0	F	19,870	600,100	11,428	195	0	35	0	1	7	9
56.3	S 618, 626, 628	1959	1959	0	F	5,749	223,640	11,428	195	0	35	0	1	7	9
57.20	VL 7050-7059	1970	1970	0	F	32,000	1,572,700	11,428	195	0	35	0	1	7	9
58.6	MC 601-605	1966	1966	0	F	47,879	1,764,311	11,428	195	0	35	0	1	7	9
59.29	MC 601-615	1966	1966	0	F	4,479	156,450	11,428	195	0	35	0	1	7	9
60.2	MC 710, 713	1964	1964	0	F	14,510	537,600	11,428	195	0	35	0	1	7	9
61.10	MC 717-720, 723-724, 728-731	1952	1952	0	F	41,731	1,574,100	11,428	195	0	35	0	1	7	9
62.29	MC 732-747, 749-761	1952	1952	0	F	4,617	632,355	11,428	195	0	35	0	1	7	9
63.3	MC 762, 767-768	1953	1953	0	F	3,832	111,930	11,428	195	0	35	0	1	7	9
64.9	MC 771-774, 776-780	1957	1957	0	F	43,442	1,586,010	11,428	195	0	35	0	1	7	9
65.2	CB 219, 222	1957	1957	0	F	5,576	197,105	11,428	195	0	35	0	1	7	9
66.29	MC 131-138, 140-160	1962	1962	0	F	12,154	424,837	11,428	195	0	35	0	1	7	9
67.3	MC 6616, 6617, 6619	1956	1956	0	F	2,900	98,600	11,428	195	0	35	0	1	7	9
68.1	VL 351	1956	1956	0	F	3,000	100,000	11,428	195	0	35	0	1	7	9
69.8	VL 357, 360-363	1957	1957	0	F	2,876	112,540	11,428	195	0	35	0	1	7	9
70.2	VL 434, 436	1957	1957	0	F	13,208	629,080	11,428	195	0	35	0	1	7	9
71.1	VL 469	1969	1969	0	F	5,740	205,800	11,428	195	0	35	0	1	7	9
72.2	VL 481, 491	1969	1969	0	F	1,074	-	11,428	195	0	35	0	1	7	9
73.2	MC 601, 606	1955	1955	0	F	1,536	-	11,428	195	0	35	0	1	7	9
74.1	CB 224	1951	1951	0	F	14,868	720,000	11,428	195	0	35	0	1	7	9
75.8	MC 6910-6917	1951	1951	0	F	38,380	2,228,310	11,428	195	0	35	0	1	7	9
76.4	S 601, 610, 615, 629	1959	1959	0	F	28,130	1,497,560	11,428	195	0	35	0	1	7	9
77.1	Flash Deck MV 1	1953	1953	0	F	48,922	2,209,470	11,428	195	0	35	0	1	7	9
78.1	Flash Deck MV 2	1957	1957	0	F	20,966	995,085	11,428	195	0	35	0	1	7	9
79.1	CT 10	1969	1969	0	F	15,960	535,815	11,428	195	0	35	0	1	7	9
80.12	CL 609, 601, 603-611, 800	1953	1953	0	F	135,360	4,363,020	11,428	195	0	35	0	1	7	9
81.30	VLX 7350-7370	1973	1973	0	F	45,060	1,454,340	11,428	195	0	35	0	1	7	9
82.20	VLX 7380-7399	1973	1973	0	F	105,950	3,552,500	11,428	195	0	35	0	1	7	9
83.30	VLX 7550-7579	1975	1975	0	F	272,400	-	11,428	195	0	35	0	1	7	9
84.13	VLX 7580-7592	1975	1975	0	F	-	-	11,428	195	0	35	0	1	7	9
85.7	VLX 7593, 7630-7635	1976	1976	0	F	-	-	11,428	195	0	35	0	1	7	9
86.60	VLX 7636-7695	1976	1976	0	F	-	-	11,428	195	0	35	0	1	7	9
87.20	VLX 7730-7749	1977	1977	0	F	-	-	11,428	195	0	35	0	1	7	9
88.50	VL 7750-7799	1977	1977	0	F	-	-	11,428	195	0	35	0	1	7	9
89.5	SRL 409-412, 415	1977	1977	0	F	-	-	11,428	195	0	35	0	1	7	9
548		1956	1956	0	F	-	-	11,428	195	0	35	0	1	7	9

355,491
300,524

SCHEDULE 413 FLOATING EQUIPMENT

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SCHEDULE 413 FLOATING EQUIPMENT

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LINE NO.	NAME OR OTHER DESIGNATION OF ITEM OF EQUIPMENT'S RECORDS (a)	YEAR BUILT (b)	YEAR ACQUIRED (c)	CHARACTER OF TITLE (d)	SERVICE FOR WHICH ADAPTED (e)	CARGO DEAD WEIGHT CAPACITY (GROSS TONS) (f)	CUBIC CAPACITY (FEET) (g)	RATED HP OF ENGINES (h)	USUAL RATE OF SPEED (i)	LENGTH OVER ALL (j)	BEAM OVER ALL (k)	MAXIMUM LIGHT (l)	UNLADDED (m)	EQUIPPED WITH RADIO APPARATUS (n)	NO. OF PERSONS IN CREW (o)
136.	LANDING BARGE-NV 650-NEW ORLEANS	1954	1954	0	HARBOR					FT. IN.	FT. IN.	FT. IN.	FT. IN.		
137.	LANDING BARGE-NV 630-NEW ORLEANS	1952	1969	0	HARBOR					195 0	35 0				
138.	LANDING BARGE-NV 413-NEW ORLEANS	1956	1977	0	HARBOR					195 0	35 0				
139.	LANDING BARGE-NV 414-NEW ORLEANS	1956	1977	0	HARBOR					195 0	35 0				
140.	LANDING BARGE-NV 416-NEW ORLEANS	1956	1977	0	HARBOR					195 0	35 0				
141.	LANDING BARGE-NV 721-NEW ORLEANS	1952	1952	0	HARBOR					195 0	35 0				
142.	LANDING BARGE-NV 285-NEW ORLEANS	1947	1947	0	HARBOR					195 0	35 0				
143.	LANDING BARGE-NV 684-PITTSBURGH	1958	1958	0	HARBOR					195 0	35 0				
144.	LANDING BARGE-NV 688-PITTSBURGH	1958	1958	0	HARBOR					195 0	35 0				
145.	LANDING BARGE-NV 614-NEW ORLEANS	1953	1953	0	HARBOR					195 0	35 0				
146.	LANDING BARGE-NV 626-NEW ORLEANS	1953	1953	0	HARBOR					195 0	35 0				

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED		GROSS FREIGHT REVENUE (DOLLARS)		
		Joint rail and water traffic (b)	All other traffic (c)	Joint rail and water traffic (d)	All other traffic (e)	Total (g)
01	FARM PRODUCTS	1				
011	Field Crops	1				
0112	Cotton, raw		2,909,750	2,909,750	4,257,767	4,257,767
01121	Cotton in bales		2,909,750	2,909,750	4,257,767	4,257,767
01131	Barley					
01132	Corn, except in pods					
01133	Oats		959,271	969,271	1,684,950	1,684,950
01134	Rice, rough		9,341	9,341	18,716	18,716
01135	Rye					
01136	Sorghum grain		4,224	4,224	13,498	13,498
01137	Wheat, except buckwheat		7,692	7,692	12,915	12,915
01139	Grain, not		297,980	297,980	394,532	394,532
0114	Oil seeds, nuts, & kernels, exc. edible tree nuts		777,199	777,199	745,931	745,931
01144	Soybeans					
0115	Field seeds, exc. oil seeds					
0119	Miscellaneous field crops		844,043	844,043	1,387,225	1,387,225
01193	Leaf tobacco					
01195	Potatoes, other than sweet					
01197	Sugar beets					
02	Fresh Fruits and Tree Nuts	1				
021	Citrus fruits					
022	Deciduous fruits					
0221	Apples					
0224	Grapes					
0226	Peaches					
023	Tropical fruits, exc. citrus					
0232	Bananas					
029	Miscellaneous fresh fruits & tree nuts					
03	Coffee, green	1				
031	Fresh Vegetables					
0311	Bulb, roots, & tubers, w/own tops exc. potatoes					
0318	Onions, dry					
033	Leafy fresh vegetables					
0334	Celery					
0335	Lettuce					
0334	Dry type veg. seeds, etc. (exc. artificially dried)					
0341	Beans, dry type					
0342	Pears, dry					
039	Miscellaneous fresh vegetables					
0192	Watermelons					
0194	Tomatoes					
0198	Melons, exc. watermelons					
04	Livestock and Livestock Products	1				
041	Livestock					

[illegible]

14	NONMETALLIC MINERALS, EXCEPT FUELS	T	248,138	248,138	872,062	872,062
141	Dimension Stone, Quarry					
142	Crushed and Broken Stone, including riprap		8,400	8,400	9,240	9,240
14211	Agricultural limestone					
14212	Fluting stone or fluting limestone		61,260	61,260	201,753	201,753
14219	Crushed and broken stone, nec, including riprap		5,626	5,626	10,747	10,747
144	Sand and Gravel					
14411	Sand (aggregate and ballast)		5,626	5,626	10,747	10,747
14412	Gravel (aggregate and ballast)					
14413	Industrial sand, crude					
145	Clay, Ceramic and Refractory Minerals					
14511	Benignite, crude					
14512	Fire clay, crude		8,223	8,223	27,113	27,113
14514	Ball and kaolin clay, crude					
147	Chemical and Fertilizer Minerals					
14711	Baryte (barites), crude		135,704	135,704	568,978	568,978
14713	Borate, potash and soda, crude					
14714	Agate and phosphate rock, crude		27,756	27,756	50,899	50,899
14715	Rock salt, crude		1,169	1,169	3,332	3,332
14716	Sulphur, crude					
149	Miscellaneous Nonmetallic Minerals, Except Fuels					
14911	Anhydrite and gypsum, crude					
14913	Native asphalt and bitumens					
14914	Pumice and pumicite, crude					
17	ORDNANCE AND ACCESSORIES					
191	Guns, Howitzers, Mortars, & Related Equip. Over 30 mm					
192	Ammunition, Over 30 mm					
193	Full Tracked Combat Vehicles and Parts					
194	Military Signaling and Fire Control Equipment					
195	Small Arms, 30 mm and Under					
196	Small Arms Ammunition, 30 mm and Under					
199	Miscellaneous Ordnance, Accessories, Parts					
20	FOOD AND KINDRED PRODUCTS					
201	Meat (Inc Poultry & Small Game), Fresh, Chld or Fren					
2011	Meat, fresh or chilled, except salted					
2012	Meat, fresh or chilled, except salted					
2013	Meat products					
2014	Animal by products, inedible					
20141	Hides, skins, pelts, not tanned (livestock)					
2015	Dried poultry or sm game or byprod, fresh or chld					
2016	Dried poultry, sm game & chld prod, fresh or chld					
2017	Processed poultry - small game & eggs					
202	Dairy Products					
2021	Creamery butter					
2023	Condensed, evaporated milk and dry milk					
2024	Ice cream and related frozen desserts					
2025	Cheese and other special dairy products					
2026	Procd whole milk, skm milk, cream & rth fluid prod					
203	Canned and Preserved Fruits, Veg & Sea Foods					

SCHEDULE 54. FREIGHT CARRIED DURING THE YEAR - Continued

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED			GROSS FREIGHT REVENUE (DOLLARS)		
		Food and other (b)	All other commodities (c)	Total (d)	Food and other (e)	All other commodities (f)	Total (g)
FOOD AND KINDRED PRODUCTS - Continued							
2031	Canned and cured sea foods						
2032	Canned specialties						
2033	Canned fruits, vegetables, jams, jellies, preserves						
2034	Dried & dehydrated fruits & veg to use field dried; soup mix						
2035	Food fruits & veg. sauces, veg. salad dress						
2036	Fresh & frozen packaged fish & other seafood						
2037	Fruit fruits, fruit juices and vegetables						
2038	Frozen specialties						
2039	Canned & preserved fruits, veg. & sea foods, etc.						
204	Grain Mill Products						
2041	Flour and other grain mill products						
20411	Wheat flour, etc. blended and prepared						
20412	Wheat bran, middlings or shorts						
20421	Prepared feed for animals, fish & poultry, etc. (canned)						
20423	Canned feed for animals, fish & poultry						
2043	Cereal preparations						
2044	Malted rice, flour and meal						
2045	Blended and prepared flour						
2046	Wet grain milling products and by prod						
20461	Corn syrup						
20462	Corn starch						
20463	Corn sugar						
205	Bakery Products						
206	Sugar (first and cures)						
2061	Sugar mill products and by products						
20611	Raw cane and beet sugar						
20616	Sugar molasses, except blackstrap						
20617	Blackstrap molasses						
2062	Sugar, refined, Cane and beet						
20625	Sugar refining by products						
20626	Pulp, molasses, beet						
207	Confectionery and Related Products						
208	Beverages and Flavoring Extracts						
20821	Beer, ale, porter, stout, bottled, bbls, cans & kegs						
20823	Malt extract and brewers' spent grains						
2083	Malt						
2084	Wines, brandy, and brandy spirits						
20851	Distilled, rectified and blended liquors						
20859	By products of liquor distilling						
2086	Bird & canned soft drinks & cold & malt water						
2087	Misc. beverages & syrups & compounds, etc. chow syrups						
209	Misc. food preparations & kindred products						
20911	Concentrated oil, crude or refined						
		34,652	44,133	78,785	34,652	44,133	78,785
		11,638	16,883	28,521	11,638	16,883	28,521
		1,424	3,118	4,542	1,424	3,118	4,542
		12,599	8,569	21,168	12,599	8,569	21,168
		8,991	15,563	24,554	8,991	15,563	24,554
		233,083	2,304,470	2,537,553	233,083	2,304,470	2,537,553
		227,606	2,255,985	2,483,591	227,606	2,255,985	2,483,591
		5,477	48,485	53,962	5,477	48,485	53,962
		330,568	3,277,773	3,608,341	330,568	3,277,773	3,608,341

FOOD AND KINDRED PRODUCTS - Continued									
20914	Cotton seed cake, meal and other by products								
20921	Soybean oil, crude or refined								
20923	Soybean cake, meal, flour, grits & oil by prod								
2093	Veg & nut oils & by prod, exc closed, soybean & corn								
2094	Marine fats and oils								
2095	Roasted coffee, inc instant coffee								
2096	Strong, table oil, marg & oil roll fat & oils, nec								
2097	Ice, natural or manufactured								
2098	Misc animal spaghetti, vermicelli & noodles, dry								
21	TOBACCO PRODUCTS								
211	Cigarettes								
212	Cigars								
213	Chewing and Smoking Tobacco and Snuff								
214	Steamed and Refined Tobacco								
22	TEXTILE MILL PRODUCTS								
221	Cotton Broad Woven Fabrics								
222	Man made Fiber and Silk Broad Woven Fabrics								
223	Wool Broad Woven Fabrics								
224	Narrow Fabrics								
225	Knit Fabrics								
227	Floor Coverings, Textile								
228	Yarn and Thread								
229	Miscellaneous Textile Goods								
2296	Tire cord and fabrics								
2297	Wood and mohair (scrd etc), Taps, nails, greases, etc								
2298	Cordage and twine								
23	APPAREL & OTHER FINISHED TEXTILE PRD, INC KNIT								
231	Men's, Youths' and Boys' Clothing								
233	Women's, Misses', Girls' and Infants' Clothing								
235	Millinery, Hats and Caps								
237	Fur Goods								
238	Miscellaneous Apparel and Accessories								
239	Miscellaneous Fabricated Textile Products								
24	LUMBER AND WOOD PRODUCTS, EXCEPT FURNITURE								
241	Prim Forest Prod (Plywd, Prog, Pwrh, Logs, Bolts, etc)								
24114	Pulpwood logs								
24115	Pulpwood and other wood chips								
24116	Wood posts, poles and piling								
242	Sawmill and Planing Mill products								
2421	Lumber and dimension stock								
24112	Sawed ties (railroad, house, etc)								
2429	Misc sawmill & planing mill prod (shingles, spars, etc)								
243	Millwork, Veneer, Plywood, Prefab steel Wood Prod								
2431	Millwork								
2432	Veneer and Plywood								
244	Wooden Containers								
249	Miscellaneous Wood Products								
2491	Crossed or oil treated wood products								

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued

Carrier Initials T. V. L. Year 19 78

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED			GROSS FREIGHT REVENUE (DOLLARS)		
		Joint rail and water traffic (b)	All other traffic (c)	Total (d)	Joint rail and water traffic (e)	All other traffic (f)	Total (g)
25	FURNITURE AND FIXTURES						
251	Household and Office Furniture						
253	Public Building and Related Furniture						
254	Partitions, Shelving, Lockers, Cuff & Store Fairs						
259	Miscellaneous Furniture and Fixtures						
26	PULP, PAPER AND ALLIED PRODUCTS						
261	Pulp and Pulp Mill Products		19,457	19,457	112,430		112,430
2611	Pulp						
262	Paper, Except Building Paper		6,455	6,455	16,761		16,761
2621	Newsprint						
26212	Ground wood paper, uncoated		1,050	1,050	861		861
26213	Printing paper, coated or uncoated						
26214	Wrapping paper, wrappers and coarse paper		2,412	2,412	13,950		13,950
26217	Special industrial paper						
26218	Sanitary tissue stock						
263	Paperboard, Paperboard & Fiberboard, etc. Insulating Bd						
264	Converted Paper & Pulp Prod exc Containers & Boxes						
2641	Paper bags		9,540	9,540	80,858		80,858
26411	Sanitary tissues or health products						
265	Containers & Boxes, Paperboard, Fiberboard & Paperboard						
266	Building Paper and Building Board						
2661	Wallboard						
27	PRINTED MATTER						
271	Newspapers						
272	Periodicals						
273	Books						
274	Miscellaneous Printed Matter						
276	Manifold Business Forms						
277	Greening Cards, Seals, Labels, and Tags						
278	Blankbooks, Looseleaf Binders and Devices						
279	Prod of Service Industries for the Printing Trades						
28	CHEMICALS AND ALLIED PRODUCTS						
281	Industrial, Inorganic and Organic Chemicals		633,186	633,186	1,142,848		1,142,848
2812	Sodium, potash, & other basic inorganic, chem prod & chlorine						
28123	Sodium compounds, exc sodium alkalis		12,588	12,588	45,843		45,843
2813	Industrial gases (compressed and liquid)		18,638	18,638	16,030		16,030
2814	Crude prod from coal tar, petro & nat gas						
2816	Inorganic pigments						
2818	Misc industrial organic chemicals						
28184	Alcohols		50,504	50,504	62,707		62,707
2819	Misc industrial inorganic chemicals		4,480	4,480	80,775		80,775
28191	Sulphuric acid		135,604	135,604	355,792		355,792
282	Plastic Materials & Syn Resins, Syn Rubbers & Fibers		29,635	29,635	58,010		58,010
2821	Synthetic rubber		45	45	279		279

CHEMICALS AND ALLIED PRODUCTS—Continued									
28213	Synthetic fibers								
283	Drug (Bio Prod., Medi Chemis., Biocel Prod. & Pharm Preps)								
284	Soap, Detergents & Cng Preps, Cosmcs., Oth Toilet Preps								
2841	Soap & oth detergents, exc. specially cleaners								
285	Paints, Varnishes, Lacquers, Enamels & Allied Prod								
286	Gum and Wood Chemicals								
287	Agricultural Chemicals								
2871	Fertilizers								
289	Miscellaneous Chemical Products								
2892	Explosives								
28991	Salt, compounds								
29	PETROLEUM AND COAL PRODUCTS								
291	Products of Petroleum Refining								
29111	Galn, pet. oth high volu petr fuels & exc nat gas								
29112	Kerosene								
29113	Distillate fuel oil								
29114	Lubricating & similar oils & derivatives								
29115	Lubricating greases								
29116	Asph, tar & pitches (pet., coke, exosm., oth lat.)								
29117	Residual fuel oil & oth low volu petr fuels								
29119	Products of petroleum refining, nec								
2912	Liquidated petroleum gases and coal gases								
295	Paving and Roofing Materials								
2951	Asphalt paving blocks and mixtures								
2952	Asphalt felt and coating								
299	Miscellaneous Petroleum and Coal Products								
29911	Coal and coke briquettes, anthracite, etc.								
29913	Petroleum coke, exc briquettes								
29914	Coke produced from coal, exc briquettes								
30	RUBBER AND MISCELLANEOUS PLASTIC PRODUCTS								
301	Tires and Inner Tubes								
302	Rubber and Plastic Footwear								
303	Reclaimed Rubber								
304	Rubber & Plastics Hose & Belting								
306	Miscellaneous Fabricated Rubber Products								
307	Miscellaneous Plastic Products								
31	LEATHER AND LEATHER PRODUCTS								
311	Leather								
312	Industrial Leather Belting								
313	Boot and Shoe Cut Stock & Findings, All Materials								
314	Footwear, Except Rubber or Plastic								
315	Leather Gloves and Mittens								
316	Luggage, Handbags & Oth Pers Lea Goods, All Mtl								
319	Miscellaneous Leather Goods								
32	STONE, CLAY, GLASS AND CONCRETE PRODUCTS								
321	Flat Glass								
322	Glass & Glassware, Pressed and Blown								
3221	Glass containers								

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED		GROSS FREIGHT REVENUE (DOLLARS)		
		Joint rail and water traffic (b)	All other traffic (c)	Joint rail and water traffic (e)	All other traffic (f)	Total (g)
324	Stone, Clay, Glass and Concrete Products—Continued					
32411	Hydraulic Cement		158,811		180,026	180,026
325	Cement, hydlc, Portland, nat. masonry, pozzolan					
3251	Structural Clay Products		4,732		36,295	36,295
32511	Brick and blocks, clay and shale					
3253	Ceramic wall and floor tile					
3255	Refractories, clay and nonclay		4,732		36,295	36,295
3259	Miscellaneous structural clay products					
32594	Clay roofing tile					
326	Potttery and Related Products					
327	Concrete, Gypsum & Plaster Products					
3271	Concrete products					
3274	Lime and lime plaster		91,905		119,381	119,381
3275	Gypsum products					
328	Cut Stone and Stone Products					
329	Abrasives, Abrasion, Misc. Non-metallic Min. Prod.					
3291	Abrasive products					
3295	Nonmetallic units of earths, sand or clays treated					
33	PRIMARY METAL PRODUCTS					
331	Steel Works and Rolling Mill Products					
3311	Pig iron		26,246		111,070	111,070
33112	Furnace slag		1,689,503		13,532,774	13,532,774
33114	Coke oven and blast furnace products, net					
3312	Primary iron & steel prod. exc. coke oven by prod.					
33121	Steel ingot and semi-finished shapes		1,076,151		9,918,133	9,918,133
3313	Ferro alloys		56,842		493,969	493,969
3315	Steel wire, nails, and spikes		231,366		860,191	860,191
332	Iron and Steel Castings		7,941		88,102	88,102
33211	Iron and Steel cast pipe and fittings		1,408		4,361	4,361
333	Nonferrous Metals Primary Smelter Products		66,539		769,089	769,089
3331	Prim. copper & copper base alloys smelter prod.		19,130		137,578	137,578
3332	Prim. lead & lead base alloys smelter prod.		51,934		383,324	383,324
3333	Prim. zinc & zinc base alloys smelter prod.					
3334	Prim. aluminum & aluminum base alloys smelter prod.		5,597		48,634	48,634
3335	Nonferrous Metal Base Shapes		21,819		197,780	197,780
3336	Copper, brass or bronze & other base shapes		10,799		67,712	67,712
3337	Aluminum & other base shapes exc. aluminum foil		15,863		27,780	27,780
334	Nonferrous metal and insulated wire					
3341	Nonferrous and Nonferrous Base Alloy Castings					
3342	Aluminum and aluminum base alloy castings					
3343	Brass, bronze, copper and other castings					
3344	Miscellaneous Primary Metal Products					

PRIMARY METAL PRODUCTS - Continued									
1391	Iron and steel forgings								
1392	Nonferrous metal forgings								
34	FABRICATED METAL PRODUCTS								
341	Metal Cans								
342	Coffers, Hand Tools, and General Hardware								
343	Plumbing Fitters & Heating Apparatus, exc. Electric								
3431	Heating equipment, except electric								
344	Fabricated Structural Metal Products								
3441	Fabricated structural metal products								
34411	Fabricated structural iron or steel products								
345	Bolts, Nuts, Screws, Rivets, Washers & Other Fasteners								
346	Metal Stampings								
348	Misc. Fabricated Metal Prod. - Exc. Steel Wire								
349	Misc. Fabricated Metal Prod.								
3491	Metal shipping containers (bbls, cans, drums, etc.)								
3494	Valves & Pipe Fittings, flanges, gaskets, & Pipe								
35	MACHINERY, EXCEPT ELECTRICAL								
351	Engines and Turbines								
352	Farm Machinery and Equipment								
3524	Garden tractors, lawn & garden eqpt. & snow blowers								
353	Constr. Mining & Materials Handling Equipment								
3531	Construction machinery and equipment								
3532	Mining machy. eqpt. & parts, exc. oil field machinery & eqpt.								
3533	Oil field machinery and equipment								
3537	Ind. Trucks, tractors, trailers, & tractors								
354	Metallurgical Machinery and Equipment								
355	Spec. Industry Machinery, Exc. Metal-working Machy.								
356	General Industrial Machinery and Equipment								
357	Office, Computing, and Accounting Machines								
358	Service Industry Machines								
359	Misc. Machinery & Parts, Exc. Electrical								
36	ELECTRICAL MACHINERY, EQUIPMENT AND SUPPLIES								
361	Electrical Transmission & Distribution Equipment								
362	Electrical Industrial Apparatus								
363	Household Appliances								
3631	Household cooking equipment, all types								
3632	Household refrigerators & home & farm freezers								
3633	Household laundry equipment								
364	Electric Lighting and Wiring Equipment								
365	Radio and TV Receiving Sets, Exc. Communication Types								
366	Communication Equipment								
367	Electronic Components and Accessories								
369	Misc. Electrical Machinery, Equip. & Supplies								
37	TRANSPORTATION EQUIPMENT								
371	Motor Vehicles and Motor Vehicle Equipment								
3711	Motor vehicles								
37111	Passenger cars, assembled								
37112	Truck tractors, and trucks, assembled								

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED		GROSS FREIGHT REVENUE (DOLLARS)		
		Joint rail and water traffic (b)	All other traffic (c)	Joint rail and water traffic (e)	All other traffic (f)	Total (g)
Transportation Equipment—Continued						
17113	Motor coaches, used (inc. tly buses), for dept vhl					
1712	Passenger car bodies					
1713	Truck, and bus bodies					
1714	Motor vehicle parts and accessories					
17147	Motor vehicle body parts					
1715	Truck trailers					
172	Aircraft and Parts		3,950	3,950	488,534	488,534
173	Ships and Boats		444	444	2,097	2,097
174	Railroad Equipment					
1742	Freight train cars					
175	Motorcycles, Bicycles, and Parts					
176	Guided M & A Space Yht Parts, Auxiliary Eqp, acc					
179	Miscellaneous Transportation Equipment					
18	INSTRUMENTS, PHOTO & OPTI-AL GD, WATCHES & JEWELRY					
181	Engineering, Lab & Scientific Instruments					
182	Measuring & Controlling & Indicating Instruments					
183	Optical Instruments & Lenses					
184	Surgical, Medical & Dental Instruments & Supplies					
185	Opto-Mechanical or Opto-Electronic Goods					
186	Photographic Equipment & Supplies					
187	Watch, Clock, Clockwork Operated Devices & Parts					
188	MISCELLANEOUS PRODUCTS OF MANUFACTURING					
189	Jewelry, Silverware and Plated Ware					
191	Mens. of Instruments and Parts					
192	Toys, Amusement, Sporting and Athletic Goods					
193	Sporting and athletic goods					
194	Nov. Prints & Cth Office and Artists' Materials					
195	Cosmetic Jewelry, Sun-ethics, Bifocals & Nations					
196	Miscellaneous Manufactured Products					
197	WASTE AND SCRAP MATERIALS					
198	Asbes		135,544	135,544	918,175	918,175
199	Waste and Scrap, Except Asbes		24,852	24,852	165,169	165,169
200	Metal scrap, waste and findings		110,692	110,692	753,006	753,006
201	Iron and steel scrap, waste and findings					
202	Textile waste, scrap and sweepings					
203	Paper waste and scrap					
204	Rubber and plastic scrap and waste					
205	MISC FREIGHT SHIPMENTS					
206	Misc Freight Shipments		33,142	33,142	67,631	67,631
207	Articles, used, exc codes 41115, 421 & 4021		33,142	33,142	67,631	67,631
208	Articles, used, exc codes 41115, 421 & 4021					
209	Articles, used, exc codes 41115, 421 & 4021					

412	Misc. Freight Shipment—Continued						
42	Misc. Commodities Not Taken in Regular Frt Svc						
423	CONTAINERS, SHIPPING, RETURNED EMPTY						
422	Containers, Shipping, Fwd Empty Inc Curr or Disc						
44	Trailers, Semi-Trailers, Bld Empty						
441	FREIGHT FORWARDER TRAFFIC						
441	Freight Forwarder Traffic						
45	SHIPPER ASSOCIATION OR SIMILAR TRAFFIC						
451	Shipper Association or Similar Traffic						
46	MISC MIXEDSHIPMENTS EX FWDER (44) & SHPR ASSN (45) T						
461	Misc Mixed Shipments, inc. TOLC						
462	Mixed Shipments in Two or More 2 digit Groups						
47	TOTAL, CODES 01-46						
471	SMALL PACKAGED FREIGHT SHIPMENTS						
471	Small Packaged Freight Shipments						
	TOTAL, CODES 01-47						

NOTE.—Extent of joint motor-water traffic included in columns (3) and (7) Number of tons 49714

(Check one)

☒ This report includes all commodity

☐ Statistics for the period covered

☐ A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code

☐ Supplemental Report

MOTOR CARRIER INSPECTION

reporting carrier's freight revenue 523,645

10,923 10,923 2,132 2,132 12,314,900 12,314,900 35,033,392 35,033,392

REMARKS

542. FREIGHT AND PASSENGERS CARRIED DURING THE YEAR (DOMESTIC AND FOREIGN)

1. Give particulars called for hereunder with respect to domestic and foreign freight and passengers carried during the year. Tonnage and revenue should be on a billed basis.

2. The term "regulated" in column 3 refers to traffic transported by the respondent in service subject to the Interstate Commerce Act.

3. The terms as herein used: (a) "Foreign traffic" means traffic trans-

ported by water between a United States port and a foreign port without transshipment at a United States port, and (b) "Domestic traffic" means traffic transported by water between two United States ports, including transshipped traffic contemplated by section 192 (1) and (3) of the Interstate Commerce Act.

Line No.	Item	Foreign traffic	DOMESTIC TRAFFIC		Total
			Regulated	Unregulated	
			(a)	(b)	(c)
		\$	\$	\$	\$
	Operating revenue	-	28,225,400	6,807,992	35,033,392
1	Freight revenue	-	-	-	-
2	Passenger revenue	-	-	-	-
3	Mail and express	-	-	-	-
4	All other operating revenue	-	4,704,059	2,987,985	7,692,044
5	Total operating revenue	-	32,929,459	9,795,977	42,725,436
	Traffic carried	-			
6	Number of tons of freight	-	7,897,296	4,417,604	12,314,900
7	Number of passengers	-	-	-	-

561. EMPLOYEES, SERVICE AND COMPENSATION

1. Give particulars of persons employed by the respondent during the year (or during any portion thereof) in connection with its common and/or contract carrier operations, including incidental construction and auxiliary operations.

2. In classifying employees among the classes listed in column (a), where any individual is properly classifiable in two or more classes, assign him to that class in which the principal portion of his service was rendered at the time of the count. If any persons in the regular service of the respondent were serving without compensation, they should nevertheless be included in the returns in column (b) and the matter should be fully explained in a footnote.

3. In column (b) show, properly classified with respect to occupation, the average number of employees in the service of the respondent during the year for classes in service the year round and during the period of navigation for classes in service only during that period. Under "Remarks" state the methods by which these averages are determined. The numbers shown in this column should include only persons directly employed by the respondent; it should not include

employees of a company or person with whom the respondent has contracts for certain classes of work, as, for example, stevedoring at a given port, etc.

4. In column (c) show the total number of hours worked (or held for work) by employees compensated on an hourly basis. This number should be accurately stated and should exclude time allowed for lunch hours, half holidays, holidays, vacations, sick leave, etc., even though full compensation or part compensation is allowed for such time. It should include all overtime actually spent in work for the respondent even though no additional compensation is paid for such work. If the duties of certain general officers, traveling agents, solicitors, and other classes of employees compensated on other than an hourly basis are of such a nature that it is impracticable to record accurately the number of hours during which they are on duty, such number may be fairly estimated and the estimate number included in the return, in which case the basis for the estimate for each class is to be shown in a footnote.

5. In column (d) include the total compensation paid employees for the work represented in

Line No.	Class of employees (a)	Average number of employees (b)	Total number of hours worked by compensated employees during the year (c)	Total amount of compensation during the year (d)	Remarks (e)
				\$	
	I. GENERAL OFFICERS, CLERKS, AND ATTENDANTS				
1	General and other officers	13	25,350	1,127,684	
2	Chief clerks	15	29,250	344,213	
3	Other clerks, including machine operators	38	74,100	372,583	
4	Other general office employees				
5	TOTAL	66	128,700	1,844,480	
	II. OUTSIDE TRAFFIC AND OTHER AGENCIES				
6	Agents and solicitors	10	19,500	246,149	
7	Chief clerks	2	3,900	23,363	
8	Other clerks, including machine operators	8	15,600	81,070	
9	Other outside agency employees				
10	TOTAL	20	39,000	350,582	
	III. PORT EMPLOYEES				
11	Officers and agents	9	17,550	207,012	
12	Office—chief clerks	5	9,750	104,083	
13	Office—other clerks, including machine operators	15	29,250	167,143	
14	Office—other employees				
15	Storeroom employees	1	1,950	7,165	
16	Wharf and warehouse clerks				
17	Wharf and warehouse foremen				
18	Wharf and warehouse mechanics				
19	Wharf and warehouse freight handlers				
20	Wharf and warehouse watchmen				
21	Wharf and warehouse other employees				
22	Coalers				
23	Shops—master mechanics and foremen	26	50,700	398,942	
24	Shops—mechanics	26	50,700	439,627	
25	Shops—laborers	17	33,150	171,791	
26	Shops—other employees	10	19,500	110,216	
27	Other port employees	5	9,750	71,648	
28	TOTAL	114	222,300	1,677,627	
	IV. LINE VESSEL EMPLOYEES				
29	Captains	42	136,302	1,394,869	
30	Mates	23	74,658	563,366	
31	Quartermasters and wheelmen				
32	Radio operators				
33	Carpenters				
34	Deck hands	84	269,312	1,369,695	
35	Other deck employees	20	66,216	313,537	
36	Chief engineers	21	523,170	638,957	
37	Assistant engineers	18	348,780	425,971	
38	Electricians and machinists				
39	Oilers				
40	Firemen				
41	Coal passers				
42	Other employees, engineer's department	16	54,214	273,922	
43	Chief and assistant-chief stewards				
44	Stewards and waiters				
45	Stewardesses and maids				

561. EMPLOYEES, SERVICE AND COMPENSATION—Concluded

column (c). If any compensation was paid or is payable under other awards of the current year, include the amount applicable to the current year in column (c) and show the portion applicable to prior years (back pay) in a footnote to the groups of employees. For purposes of this report, other awards are intended to cover adjustments resulting from the decisions of Board, Benefits and Pension Awards by the respondent's incident theory.

4. If any person is employed by two or more carriers jointly, he should be reported in column (b) by the carrier on whose payroll he is paid. If on the payroll of more than one of the joint employers he should be reported by each carrier on whose payroll he was, and full particulars should be given in order to permit the elimination of double counts. If an officer serves two or three

carriers jointly and receives no salary from any of them he should be reported in column (b) only by the controlling or highest ranking of such employers reporting to the Commission.

5. This report need not include any employees engaged solely in the construction of new property, if any such are included, that fact should be stated and particulars should be given in a footnote.

6. This schedule does not include sick pay, retirement, and unemployment insurance costs. See schedule 560 for such items.

Line No.	Type of employees	Average number of employees	Total number of hours worked by competent employees during the year	Total amount of compensation during the year	Remarks
		(a)	(b)	(c)	(d)
	IV. LINE VESSEL EMPLOYEES—Continued	22	68,116	337,624	
46	Cooks				
47	Scullions				
48	Rat employees				
49	Other employees, steward's department				
50	Porters				
51	Other employees, purser's department				
52	All other vessel employees	3	5,850	75,438	
53	TOTAL	249	1,546,618	5,393,379	
	V. PORT AND OTHER VESSEL EMPLOYEES				
	TUGS				
54	Captains				
55	Mates				
56	Deck hands				
57	Engineers				
58	Firemen				
59	Cooks				
60	Other employees				
	FERRY BOATS				
61	Captains				
62	Mates				
63	Deck hands				
64	Engineers				
65	Firemen				
66	Cooks				
67	Other employees				
	BARGES, CAR-FERRIES, AND LIGHTERS, WITH POWER				
68	Captains				
69	Mates				
70	Deck hands				
71	Engineers				
72	Firemen				
73	Cooks				
74	Other employees				
	BARGES, CAR-FERRIES, AND LIGHTERS, WITHOUT POWER				
75	Captains				
76	Mates				
77	Deck hands				
78	Other employees				
79	TOTAL				
80	GRAND TOTAL	449	1,936,618	9,266,068	

561A. TOTAL COMPENSATION OF EMPLOYEES BY MONTHS

Line No.	Month of report year	Total compensation	Line No.	Month of report year	Total compensation
		\$			\$
1	January	1,599,939	7	July	770,531
2	February	708,723	8	August	720,751
3	March	685,710	9	September	722,964
4	April	745,341	10	October	766,412
5	May	802,014	11	November	878,265
6	June	779,959	12	December	85,459
			13	TOTAL	9,266,068

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more.

4. Other compensation to be entered in column (d) includes, but is not

limited to, commissions; bonuses; shares in profits; contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported), or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year or at close of year (c)	When compensation during the year (d)
1				
2				
3	See separate schedule-Page 562-A			
4				
5				
6				
7				
8				
9				
10				

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions allowance for expenses, or other amounts payable aggregating \$10,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in Schedule 562 in this annual report) for services or as a donation. In the case of contributions of under \$10,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$10,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, tru-

tees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property; taxes payable to the Federal, State, or local governments; payments for heat, light, power, telegraph, and telephone services; and payments to other carriers on the basis of lawful tariff charges, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a waterline, but any special and unusual payments for services should be reported.

If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Nature of service (b)	Amount of payment (c)
1	Water Transport Assoc.	Dues & Assessments	56,000
2	American Waterways Operators	Dues & Assessments	20,000
3	Waterways Freight Bureau	Dues & Assessments	14,473
4			
5			
6	Wyatt Co.	Actuaries	19,038
7			
8	R. B. Jones	Marine Insurance	667,006
9			
10			
11			
12			

TOTAL 776,517

Water Carrier Annual Report W.

1978

562-A

<u>NAME</u>	<u>TITLE</u>	<u>ANNUAL SALARY</u>
W. J. Barta	Chairman of the Board	\$ 250,000.
F. P. Nykiel	Executive Vice President- Administration	\$ 225,000.
T. J. Barta	President	\$ 100,000.
F. J. Grindler, Jr.	Executive Vice President- Finance	\$ 53,000.
L. J. Sullivan	Vice President-Operations-Marine	\$ 59,000.
R. V. Spencer	Vice President-Transportation	\$ 53,000.
R. A. Knoke	Vice President-Sales	\$ 53,000.
C. H. French	Vice President-Distribution Services	\$ 44,000.
G. C. Wilson	Vice President-Sales	\$ 41,000.

591. CONTRACTS, AGREEMENTS, ETC.

Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, making such statements in the following order:

1. Express companies
2. Mail
3. Trucking companies
4. Freight or transportation companies or lines
5. Railroads companies
6. Other steamboat or steamship companies
7. Telegraph companies

8. Telephone companies

9. Other contracts

Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$1,000 per year, and which by its terms is otherwise unimportant.

The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

Instead of giving statements as above directed, the respondent may, if it so desires, furnish copies of the contracts, agreements, etc., in which case the titles thereof should be listed hereunder in the order above indicated.

None

592. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries, each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Where the information here called for is given elsewhere in this report, it will be sufficient for the respondent to give detailed reference hereunder to the page, schedule, line, and item containing such information.

1. All new lines put in operation, giving—
 - (a) Terminals
 - (b) Points of call, and
 - (c) Dates of beginning operation
2. All lines abandoned, giving particulars as above
3. All other important physical changes, including herein all new terminal properties and floating equipment built, giving for each portion of such new terminal property—
 - (a) Location
 - (b) Extent
 - (c) Cost

For each item of new self-propelling floating equipment built give—

 - (d) Its name
4. All leaseholds acquired or surrendered, giving—
 - (a) Dates
 - (b) Length of terms

(c) Names of parties

(d) Rents and

(e) Other conditions

Furnish copies (if in print) of all contracts made during the year in connection with the acquisition of leasehold interests.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

6. Adjustments in the book value of securities owned, and reasons therefor.

7. Other financial changes of more than \$50,000, not elsewhere provided for, giving full particulars.

None

Schedule 595—COMPETITIVE BIDDING—CLAYTON ANTITRUST ACT

Section 10 of the Clayton Antitrust Act (15 U.S.C. 20) states that "no common carrier engaged in commerce shall have any dealings in securities, supplies or other articles of commerce, or shall make or have any contracts for construction or maintenance of any kind, to the amount of more than \$50,000, in the aggregate, in any one year, with another corporation, firm, partnership or association when the said common carrier shall have upon its board of directors or as its president, manager or as its purchasing or selling officer, or agent in the particular transaction, any person who is at the same time a director, manager, or purchasing or selling officer of, or who has any substantial interest in, such other corporation, firm, partnership or association, unless and except such purchases shall be made from, or such

dealings shall be made with, the bidder whose bid is the most favorable to such common carrier, to be ascertained by competitive bidding under regulations to be prescribed by rule or otherwise by the Interstate Commerce Commission." The specification for competitive bids is found in the Code of Federal Regulations, Part 1010-Competitive Bids through Part 1010.7.

Carriers Subject to the Interstate Commerce Act:

In column (g), identify the company awarded the bid by including company name and address, name and title of respondent officers, directors, selling officer, purchasing officer and/or general manager that has an affiliation with the seller

Line No.	Nature of bid (a)	Date Published (b)	Contract number (c)	No. of bidders (d)	Method of awarding bid (e)	Date filed with the Commission (f)	Company awarded bid (g)
1	None						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

(For reports filed with the Interstate Commerce Commission)

OATH

State of Missouri

ss.

County of St. Louis

J. E. Wuller makes oath and says that he is Vice President-Finance, Secretary
(Insert here the name of the affiant) (Insert here the official title of the affiant)
 of The Valley Line Company
(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including January 1, 1978, to and including December 31, 1978

Subscribed and sworn to before me, a Notary Public in and for the State and

county above named, this 30th day of March, 1979

My commission expires

RITA KRAFFNotary For The County Of St. LouisWhich Adjoins The City Of St. LouisMy Commission Expires April 28, 1980

(For reports filed with the Federal Maritime Commission)

OATH

State of _____

ss.

County of _____

_____ makes oath and says that he is

(Name)

of _____

(Official title)

(Exact name of respondent)

that he has carefully examined the foregoing report, and that to the best of his knowledge and belief the said report has been prepared in accordance with the instructions embodied in this form and is a true and correct statement of the financial affairs of the respondent for the period covered by this report.

(Signature of Affiant)

Subscribed and sworn to before me, a _____ in and for the State and

county above named, this _____ day of _____, 19 _____

My commission expires _____

Use an
L.S.
impression stamp

(Signature of officer authorized to administer oaths)

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Contracts, agreements, etc.	108	5	during the year	253	33
Control over respondent—Corporate	104A, 104B	4	Stocks actually issued during the year		
Corporations controlled by respondent			Receivers' and trustees' securities	261	28, 29
Debt (See Funded debt)	215	13	Rent revenue	371	39
Deposits—Special	216	12B	Rents, other operating	381	40
Special term			Respondent—Identity of	101	1
Depreciation accrued on noncarrier physical property to close of	287	27	Retained income account for the year—Miscellaneous items in	996	41
year	222	23, 25	—Appropriated	200	9
Transportation property	102	3	—Unappropriated	291	35
Directors	293	35	Revenues—Water-line operating	310	31, 36
Dividend appropriations			River Districts Served, Ports and	414	42
Elections—Voting powers and	109	6	Securities, advances and other intangibles owned or controlled		
Employees, service and compensation	561	562, 58, 60	through non-reporting carrier and noncarrier subsidiaries	221	20, 21
Equipment—Floating	413	42, 43	Of miscellaneous corporations—Investments in	218	18, 19
Obligations	263	30	Services	414	42
Expenditures for transportation property and equipment	222	22, 25	Rendered by other than employees—Payments for	963	60
Expenses—Water-line operating—Class A companies	320	37	Nonrecourse financing arrangements—Improving facilities	216	14
Class B companies	321	38	Sinking funds		
Explanatory notes—Balance sheet		10	Special—Cash deposits	216	12B
Income account		12	Deposits	216	12
Floating equipment	413	42, 43	Funds, other	216	14
Freight and passengers carried during the year (domestic and foreign)	542	57	Stock liability for conversion of securities of other companies	254	31
Carried during the year	541	44, 55	Stocks issued during the year—Purposes of and consideration for	265	31
Funded debt—Unmatured	261	28, 29	Retired or canceled during the year	253	33
Issued or assumed during the year	265	31	—Capital	253	33
Purposes of and consideration for	216	14	Changes during the year	253	33
Funds—Insurance	216	14	Suretyships—Guaranties and	110	7
Other special	216	14	Surpluses—Capital	296	35
Sinking			Transportation property—Depreciation	222	23, 25
General officers—Principal	103	3	And equipment—Expenditures for	222	22, 25
Guaranties and suretyships	110	7	Trustees' securities	261	28, 29
Identity of respondent	101	1	Unappropriated retained income	291	35
Important changes during the year	992	61	Unmatured funded debt	261	28, 29
Income account for the year	700	11	Undistributed earnings from		
Explanatory notes		12	certain investments in		
Miscellaneous items in	796	41	affiliate companies	219	17A
Insurance funds	216	14	Verification		64
Investments in affiliated companies	217	16, 17	Voting powers and elections	109	6
Noncarrier physical property	287	27	Water-line operating expenses—Class A companies	320	37
Other	214	18, 19	Class B companies	321	38
Undistributed earnings	219	17A	Revenues	310	31, 36
Lease Commitments—Noncapitalized	240	24, 25, 26	Taxes	350	38
Leased lines—Rent of	381	40			
Lease of line—Rent from	371	39			
Leases—Abstracts of terms and conditions of	372	39			
Leasehold contracts—Abstracts of	382	40			
Liability for conversion of securities of other companies—Stock	254	33			
Long-term debt retired or canceled during the year	265	31			