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1970

THE WESTERN RAILWAY OF ALABAMA

RAILROAD

# Annual Report Form C

(Class II Line-haul and Switching and Terminal Companies)

BUDGET BUREAU  
No. 60-R099.21

INTERSTATE  
COMMERCE COMMISSION  
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ADMINISTRATIVE SERVICES  
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ORIGINAL

## ANNUAL REPORT

OF

THE WESTERN RAILWAY OF ALABAMA

ATLANTA, GEORGIA

TO THE

## INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1970

THIS RECORD WAS PREPARED BY

THE WASHINGTON FIELD OFFICE

AGENCY NO. 134-76-40

FILE NO. 68

DATE 14/2:28-5

BY

W. H. L. B. J. L. L. L.

DO NOT COVER OR DEFACE THIS STAMP



# NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423, by March 31 of the year following that for which the report is made. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

**Sec. 20.** (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, \* \* \* (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, \* \* \* specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, \* \* \* as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, \* \* \* in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission.

(7) (b). Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under the section to be filed, \* \* \* or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment: \* \* \*

(7) (c). Any carrier or lessor, \* \* \* or any officer, agent, employee, or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(8). As used in this section \* \* \* the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor. \* \* \*

The respondent is further required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. See schedule 350 A, page 3.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page —, schedule (or line) number —" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parentheses. Items of an unusual character should be indicated by appropriate symbol and footnote.

Money items (except averages) throughout the annual report form should be shown in units of dollars adjusted to accord with footings.

6. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts; and, a

lessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form E.

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$5,000,000 or more. For this class, Annual Report Form A is provided.

Class II companies are those having annual operating revenues below \$5,000,000. For this class, Annual Report Form C is provided.

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railways, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S1. Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2. Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only, such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is a part of the facilities operated by a terminal company, it should be included under this heading.

Class S3. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4. Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5. Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM System in Part 1201 of Title 49, Code of Federal Regulations, as amended.

9. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules restricted to Switching and Terminal Companies		Schedules restricted to other than Switching and Terminal Companies	
Schedule.....	2217	Schedule.....	2216
".....	2701	".....	2602



## SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

**Page 5: Schedule 200L. Comparative General Balance Sheet - Liabilities and Shareholders' Equity**

Reference to "Equalization reserves" has been deleted.

**Page 5A: Comparative General Balance Sheet - Explanatory Notes**

Notes 1(d) and (e) have been added to disclose effects of the Tax Reform Act of 1969.

**Page 7: Schedule 701. Road and Equipment Property**

Reference to "Leased property capitalized rentals" has been deleted.

**Page 21A: Schedule 1801. Income Account for the Year**

Provision has been made to disclose effects of the Tax Reform Act of 1969.

**Page 36: Schedule 701. Road and Equipment Property**

Reference to "Leased property capitalized rentals" has been deleted.

# ANNUAL REPORT

OF

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THE WESTERN RAILWAY OF ALABAMA

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ATLANTA, GEORGIA

FOR THE

**YEAR ENDED DECEMBER 31, 1970**

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Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) J. E. MacCarthy (Title) Comptroller

(Telephone number) 404 659-7142  
(Area code) (Telephone number)

(Office address) 4 Hunter Street, S. E., Atlanta, Georgia 30303  
(Street and number, City, State, and ZIP code)



## 300. IDENTITY OF RESPONDENT

1. Give the exact name\* by which the respondent was known in law at the close of the year  
The Western Railway of Alabama
2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made? Yes, The Western Railway of Alabama
3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made  
None
4. Give the location (including street and number) of the main business office of the respondent at the close of the year  
4 Hunter Street, S. E., Atlanta, Georgia 30303
5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Line No.	Title of general officer (a)	Name and office address of person holding office at close of year (b)
1	President	Chester R. Lapeza 4 Hunter Street, S. E. Atlanta, Georgia 30303
2	Vice president	
3	Secretary	T. C. Bullard 4 Hunter Street, S. E. Atlanta, Georgia 30303
4	Treasurer	T. C. Bullard 4 Hunter Street, S. E. Atlanta, Georgia 30303
5	Comptroller or auditor	J. E. MacCarthy 4 Hunter Street, S. E. Atlanta, Georgia 30303
6	Attorney or general counsel	Steiner, Crum and Baker 1st Nat'l. Bank of Montg. Bldg. Montgomery, Alabama
7	General manager	Chester R. Lapeza 4 Hunter Street, S. E. Atlanta, Georgia 30303
8	General superintendent	A. C. Jones, Jr. 4 Hunter Street, S. E. Atlanta, Georgia 30303
9	Chf. Traff. Officer	W. T. Martin 4 Hunter Street, S. E. Atlanta, Georgia 30303
10	Asst. to Gen. Mgr.	
11	Dir. of Per.	T. P. King 4 Hunter Street, S. E. Atlanta, Georgia 30303
12	Chief engineer	A. C. Jones, Jr. 4 Hunter Street, S. E. Atlanta, Georgia 30303
13	Chf. Mech. Officer	E. J. Haley 4 Hunter Street, S. E. Atlanta, Georgia 30303

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

Line No.	Name of director (a)	Office address (b)	Term expires (c)
31	Carl W. Bear	Montgomery, Alabama	April 27, 1971
32	William H. Kendall	Louisville, Kentucky	April 27, 1971
33	Joseph L. Lanier	West Point, Georgia	April 27, 1971
34	Chester R. Lapeza	Atlanta, Georgia	April 27, 1971
35	J. Clyde Mixon	Atlanta, Georgia	April 27, 1971
36	W. Thomas Rice	Jacksonville, Florida	April 27, 1971
37	Lamar W. Sizemore	Atlanta, Georgia	April 27, 1971
38	Robert E. Steiner, III	Montgomery, Alabama	April 27, 1971
39			
40			

7. Give the date of incorporation of the respondent March 15, 1883g. State the character of motive power used Diesel-Elec. Loco.
9. Class of switching and terminal company Not Applicable
10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees Under the laws of State of Alabama. Act approved December 7, 1873. Amendment approved March 26, 1875.
11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent; and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source Yes, Louisville and Nashville Railroad Company. Trustee for itself and Seaboard Coast Line Railroad Company; Louisville and Nashville Railroad Company.  
 (A) Capital Stock. (B) None. (C) None.
12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the road of the respondent, and its financing Not a consolidated or merged company. Construction financed by issue of capital stock.

\*Use the initial word the when (and only when) it is a part of the name, and distinguish between the words railroad and railway and between company and corporation.



## 350. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as

common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 33, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				Common	STOCKS		Other securities with voting power
					Second	First	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	L&N RR Co. Trustee for itself and						
2							
3							
4							
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## 350A. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

- ☐ Two copies are attached to this report.
- ☒ Two copies will be submitted April 27, 1971 .  
(date)
- ☐ No annual report to stockholders is prepared.



# 200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b<sub>2</sub>) should be deducted from those in column (b<sub>1</sub>) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Account or Item (b)	Balance at close of year (c)		
CURRENT ASSETS							
1	\$	443	146	(701) Cash	\$	441	143
2		1 429	791	(702) Temporary cash investments		1 240	625
3				(703) Special deposits			
4				(704) Loans and notes receivable			
5				(705) Traffic and car-service balances—Debit			
6		137	233	(706) Net balance receivable from agents and conductors		99	062
7		581	592	(707) Miscellaneous accounts receivable		464	329
8		33	651	(708) Interest and dividends receivable		27	869
9		145	917	(709) Accrued accounts receivable		73	638
10		4	095	(710) Working fund advances		4	095
11		6	738	(711) Prepayments			456
12		162	595	(712) Material and supplies		228	796
13		4	729	(713) Other current assets		2	726
14	2	949	487	Total current assets	2	582	739
SPECIAL FUNDS							
				(b <sub>1</sub> ) Total book assets at close of year	(b <sub>2</sub> ) Respondent's own issues included in (b <sub>1</sub> )		
15				(715) Sinking funds			
16				(716) Capital and other reserve funds			
17		91	310	(717) Insurance and other funds	98,615	None	98 615
18		91	310	Total special funds			98 615
INVESTMENTS							
19		45	296	(721) Investments in affiliated companies (pp. 10 and 11)		45	296
20				(722) Other investments (pp. 10 and 11)			581
21				(723) Reserve for adjustment of investment in securities—Credit			
22		45	296	Total investments (accounts 721, 722 and 723)		45	877
PROPERTIES							
23	15	478	548	(731) Road and equipment property (p. 7)		15	862 306
24	x x x x x x			Road	\$ 8 777 999	x x x x x x	
25	x x x x x x			Equipment	6 531 871	x x x x x x	
26	x x x x x x			General expenditures	150 242	x x x x x x	
27	x x x x x x			Other elements of investment		x x x x x x	
28	x x x x x x			Construction work in progress	402 194	x x x x x x	
29				(732) Improvements on leased property (p. 7)			
30	x x x x x x			Road	\$	x x x x x x	
31	x x x x x x			Equipment		x x x x x x	
32	x x x x x x			General expenditures		x x x x x x	
33	15	478	548	Total transportation property (accounts 731 and 732)		15	862 306
34	(6 053 830)			(735) Accrued depreciation—Road and Equipment (pp. 15 and 16)		(5 938 712)	
35	(392 189)			(736) Amortization of defense projects—Road and Equipment (p. 18)		(140 869)	
36	(6 446 019)			Recorded depreciation and amortization (accounts 735 and 736)		(6 079 581)	
37	9 032 529			Total transportation property less recorded depreciation and amortization (line 33 less line 36)		9 782 725	
38	175 300			(737) Miscellaneous physical property		175 300	
39	(92 760)			(738) Accrued depreciation—Miscellaneous physical property (p. 19)		(94 260)	
40	82 540			Miscellaneous physical property less recorded depreciation (account 737 less 738)		81 040	
41	9 115 069			Total properties less recorded depreciation and amortization (line 37 plus line 40)		9 863 765	
OTHER ASSETS AND DEFERRED CHARGES							
42	18	000		(741) Other assets		13	899
43	2	680		(742) Unamortized discount on long-term debt			
44	19	705		(743) Other deferred charges (p. 20)		211	455
45	40	385		Total other assets and deferred charges		225	354
46	12	241	547	TOTAL ASSETS		12	816 350

NOTE.—See page 5A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.



## 200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in short column (b<sub>1</sub>) should reflect total book liability at the close of year. The entries in the short column (b<sub>2</sub>) should be deducted from those in column (b<sub>1</sub>) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year		Account or item	Balance at close of year	
	(a)		(b)	(c)	
CURRENT LIABILITIES					
47	\$		(751) Loans and notes payable (p. 20)	\$	
48			(752) Traffic and car-service balances—Credit		
49	160	361	(753) Audited accounts and wages payable	167	986
50	244	224	(754) Miscellaneous accounts payable	116	658
51			(755) Interest matured unpaid		
52			(756) Dividends matured unpaid		
53	24	439	(757) Unmatured interest accrued	31	638
54			(758) Unmatured dividends declared		
55	313	845	(759) Accrued accounts payable	405	645
56	1	974	(760) Federal income taxes accrued	91	817
57	69	610	(761) Other taxes accrued	73	079
58	250	588	(763) Other current liabilities	228	470
59	1	065 041	Total current liabilities (exclusive of long-term debt due within one year)	1	115 293
LONG-TERM DEBT DUE WITHIN ONE YEAR					
60	118	416	(764) Equipment obligations and other debt (pp. 5B and 8)	152,616	152 616
LONG-TERM DEBT DUE AFTER ONE YEAR					
61	1	543 000	(765) Funded debt unmatured (p. 5B)	1,543,000	1 543 000
62	1	051 268	(766) Equipment obligations (p. 8)	1,533,752	1 533 752
63			(767) Receivers' and Trustees' securities (p. 5B)		
64			(768) Debt in default (p. 20)		
65			(769) Amounts payable to affiliated companies (p. 8)		
66	2	594 268	Total long-term debt due after one year	3	076 752
RESERVES					
67	85	548	(771) Pension and welfare reserves	92	556
68	175	536	(772) Insurance reserves	167	339
69			(774) Casualty and other reserves		
70	261	084	Total reserves	259	895
OTHER LIABILITIES AND DEFERRED CREDITS					
71			(781) Interest in default		
72	17	254	(782) Other liabilities	29	992
73			(783) Unamortized premium on long-term debt		
74	203	192	(784) Other deferred credits (p. 20)	56	006
75			(785) Accrued depreciation—Leased property (p. 17)		
76	220	446	Total other liabilities and deferred credits	85	998
SHAREHOLDERS' EQUITY					
Capital stock (Par or stated value)					
77	3	000 000	(791) Capital stock issued—Total	3,000,000	3 000 000
78	3	000 000	Common stock (p. 5B)	3,000,000	3 000 000
79	None		Preferred stock (p. 5B)	None	None
80			(792) Stock liability for conversion		
81			(793) Discount on capital stock		
82	3	000 000	Total capital stock	3	000 000
Capital Surplus					
83			(794) Premiums and assessments on capital stock (p. 19)		
84			(795) Paid-in surplus (p. 19)		
85			(796) Other capital surplus (p. 19)		
86			Total capital surplus		
Retained Income					
87			(797) Retained income—Appropriated (p. 19)		
88	4	982 292	(798) Retained income—Unappropriated (p. 21A)	5	125 796
89	4	982 292	Total retained income	5	125 796
90	7	982 292	Total shareholders' equity	8	125 796
91	12	241 547	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	12	816 350

NOTE.—See page 5A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.



## COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code \$ 577,000

(b) Estimated accumulated net reduction in Federal income taxes because of accelerated depreciation of facilities since December 31, 1953, under provisions of section 167 of the Internal Revenue Code and depreciation deductions resulting from the use of the guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation \$ 161,000

(c) Estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962 compared with the income taxes that would otherwise have been payable without such investment tax credit \$ 83,000

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code \$ None

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investment since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code \$ None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
			\$
			\$ None

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	As recorded on books				Amount not recorded
	Amount in dispute	Account Nos.			
		Debit	Credit		
Per diem receivable.....	\$ None			\$ None	
Per diem payable.....	None			None	
Net amount.....	\$ None	x x x x x	x x x x x	\$ None	

4. Amount (estimated, if necessary) of net income, or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts \$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1, 1971 \$ None

6. Respondent carries a service interruption policy with The Imperial Insurance Company, Limited, indemnifying it against a maximum loss of \$5,097 for each day of total suspension of its operation by reason of a work stoppage (Not exceeding 365 days of such suspension caused by a single work stoppage). Respondent may be obligated to pay additional premiums, subject to a maximum premium of \$102,000, inclusive of minimum premium, in the event such losses are sustained by other railroads.



## 670. FUNDED DEBT UNMATURED

Give particulars of the various issues of securities in accounts Nos. 764, "Equipment obligations and other debt due within one year" (excluding equipment obligations), and 765, "Funded debt unmatured," at close of the year. Funded debt, as here used, comprises all obligations maturing later than one year after date of issue in accordance with the instructions in the Uniform System of Accounts for Railroad Companies. Show

each issue separately, and make all necessary explanations in footnotes. For the purposes of this report, securities are considered to be *actually issued* when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. It should be noted that section 20a of

the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that the Commission by order authorizes such issue or assumption. Entries in columns (k) and (l) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

Line No.	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	INTEREST PROVISIONS		Total amount nominally and actually issued (f)	Nominally issued and held by or for respondent (Identify pledged securities by symbol "P") (g)	Total amount actually issued (h)	Reacquired and held by or for respondent (Identify pledged securities by symbol "P") (i)	Actually outstanding at close of year (j)	INTEREST DURING YEAR	
				Rate percent per annum (d)	Dates due (e)						Accrued (k)	Actually paid (l)
1	First Mortgage	10-1	10-1		Apr. 1							
2	Gold Bonds	1928	1983	5%	Oct. 1	1 543 000		1 543 000		1 543 000	77 150	77 150
3												
4						1 543 000		1 543 000		1 543 000	77 150	77 150
					TOTAL	1 543 000		1 543 000		1 543 000	77 150	77 150

5 Funded debt canceled: Nominally issued, \$ None Actually issued, \$ None

6 Purpose for which issue was authorized† Construction; Issue of 10-1-28 was refinanced and extended on 11-7-58, by authority of I.C.C.,  
finance docket No. 20298. **690. CAPITAL STOCK**

Give the particulars called for concerning the several classes and issues of capital stocks of the respondent outstanding at the close of the year, and make all necessary explanations in footnotes. For definition of securities *actually issued* and *actually outstanding* see instructions for schedule 670. It should be noted that section 20a of the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption.

Line No.	Class of stock (a)	Date issue was authorized† (b)	Par value per share (c)	Authorized† (d)	Authenticated (e)	PAR VALUE OF PAR VALUE OR SHARES OF NONPAR STOCK			ACTUALLY OUTSTANDING AT CLOSE OF YEAR		
						Nominally issued and held by or for respondent (Identify pledged securities by symbol "P") (f)	Total amount actually issued (g)	Reacquired and held by or for respondent (Identify pledged securities by symbol "P") (h)	Par value of par-value stock (i)	SHARES WITHOUT PAR VALUE	
										Number (j)	Book value (k)
11	Common	3-15-83	100	3 000 000	3 000 000		3 000 000		3 000 000		
12											
13											
14											
15	Par value of par value or book value of nonpar stock canceled: Nominally issued, \$ <u>None</u> Actually issued, \$ <u>None</u>										
16	Amount of receipts outstanding at the close of the year for installments received on subscriptions for stocks <u>None</u>										
17	Purpose for which issue was authorized† <u>Construction of Railroad</u>										
18	The total number of stockholders at the close of the year was <u>217</u>										

## 695. RECEIVERS' AND TRUSTEES' SECURITIES

Give particulars of evidences of indebtedness issued and payment of equipment obligations assumed by receivers and trustees under orders of a court as provided for in account No. 767, "Receivers' and trustees' securities." For definition of securities actually issued, and actually outstanding, see instructions for schedule 670.

Line No.	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	INTEREST PROVISIONS		Total par value authorized† (f)	TOTAL PAR VALUE HELD BY OR FOR RESPONDENT AT CLOSE OF YEAR		Total par value actually outstanding at close of year (i)	INTEREST DURING YEAR	
				Rate percent per annum (d)	Dates due (e)		Nominally issued (g)	Nominally outstanding (h)		Accrued (j)	Actually paid (k)
21											
22											
23						None					
24											
25											
26											
					TOTAL						

† By the State Board of Railroad Commissioners, or other public authority, if any, having control over the issue of securities; if no public authority has such control, state the purpose and amounts as authorized by the board of directors and approved by stockholders.



[illegible]



## 701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in accounts 731, "Road and equipment property," and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) or (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be explained. All changes made during the year should be analyzed by primary accounts.

3. Report on line 34 amounts not includable in the primary road accounts. The items reported should be briefly identified and explained in a footnote on page 6. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Balance at beginning of year (b)		Gross charges during year (c)		Credits for property retired during year (d)		Balance at close of year (e)	
		\$		\$		\$		\$	
1	(1) Engineering.....	158	003			281		157	722
2	(2) Land for transportation purposes.....	252	009					252	009
3	(2½) Other right-of-way expenditures.....								
4	(3) Grading.....	1	325 914			6	863	1	319 051
5	(5) Tunnels and subways.....								
6	(6) Bridges, trestles, and culverts.....	1	365 656	6	374	863		1	371 167
7	(7) Elevated structures.....								
8	(8) Ties.....	476	380	199		1	285	475	294
9	(9) Rails.....	1	202 070	342	616	252	875	1	291 811
10	(10) Other track material.....	1	002 069	110	166	104	613	1	007 622
11	(11) Ballast.....	533	364	1	754	126		534	992
12	(12) Track laying and surfacing.....	437	017	1	467	1	363	437	121
13	(13) Fences, snowsheds, and signs.....	11	610					11	610
14	(16) Station and office buildings.....	360	621	721		7	837	353	505
15	(17) Roadway buildings.....	15	762					15	762
16	(18) Water stations.....								
17	(19) Fuel stations.....	44	322					44	322
18	(20) Shops and enginehouses.....	535	853					535	853
19	(21) Grain elevators.....								
20	(22) Storage warehouses.....								
21	(23) Wharves and docks.....								
22	(24) Coal and ore wharves.....								
23	(26) Communication systems.....	148	740	4	708	25	831	127	617
24	(27) Signals and interlockers.....	282	570	3	275	1	797	284	048
25	(29) Power plants.....								
26	(31) Power-transmission systems.....	17	763			690		17	073
27	(35) Miscellaneous structures.....	2	883			629		2	254
28	(37) Roadway machines.....	238	298	16	334	17	117	237	515
29	(38) Roadway small tools.....	5	749					5	749
30	(39) Public improvements—Construction.....	86	475					86	475
31	(43) Other expenditures—Road.....								
32	(44) Shop machinery.....	278	854	3	494	85	004	197	344
33	(45) Power-plant machinery.....	12	084					12	084
34	Other (specify and explain).....								
35	TOTAL EXPENDITURES FOR ROAD.....	8	794 066	491	108	507	174	8	778 000
36	(51) Steam locomotives.....								
37	(52) Other locomotives.....	2	428 798	931	298	487	297	2	872 799
38	(53) Freight-train cars.....	3	566 862			80	899	3	485 963
39	(54) Passenger-train cars.....	348	873	107		348	980		
40	(56) Floating equipment.....								
41	(57) Work equipment.....	145	795	19	137	39	003	125	929
42	(58) Miscellaneous equipment.....	41	243	7	749	1	812	47	180
43	TOTAL EXPENDITURES FOR EQUIPMENT.....	6	531 571	958	291	957	991	6	531 871
44	(71) Organization expenses.....								
45	(76) Interest during construction.....	121	537			241		121	296
46	(77) Other expenditures—General.....	29	006			60		28	946
47	TOTAL GENERAL EXPENDITURES.....	150	543			301		150	242
48	TOTAL.....	15	476 180	1	449 399	1	465 466	15	460 113
49	(80) Other elements of investment.....								
50	(90) Construction work in progress.....	2	368	399	825			402	193
51	GRAND TOTAL.....	15	478 548	1	849 224	1	465 466	15	862 306



### 801. PROPRIETARY COMPANIES

Give particulars called for regarding each inactive proprietary corporation of the respondent (i. e., one all of whose outstanding stocks or obligations are held by or for the respondent without

any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or

controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote.

Line No.	Name of proprietary company (a)	MILEAGE OWNED BY PROPRIETARY COMPANY					Investment in transportation property (accounts Nos. 731 and 732) (g)	Capital stock (account No. 791) (h)	Unmatured funded debt (account No. 765) (i)	Debt in default (account No. 768) (j)	Amounts payable to affiliated companies (account No. 769) (k)
		Road (b)	Second and additional main tracks (c)	Passing tracks, crossovers, and turnouts (d)	Way switching tracks (e)	Yard switching tracks (f)					
1							\$	\$	\$	\$	\$
2											
3						None					
4											
5											
6											

### 901. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of the amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If

any such debt is evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include interest accruals and interest payments on nonnegotiable debt retired during the year, even though no

portion of the issue remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)	Balance at close of year (d)	Interest accrued during year (e)	Interest paid during year (f)
21		%	\$	\$	\$	\$
22						
23						
24						
25						
26						
			TOTAL			

### 902. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in the balance outstanding in accounts Nos. 764, "Equipment obligations and other debt due within one year," and 766, "Equipment obligations," at the close of the year. In

column (a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units covered by the obligation together with other details of identification. In column (c) show current rate of

interest, in column (d) show the contract price at which the equipment is acquired, and in column (e) the amount of cash paid upon acceptance of the equipment.

\*Trust Co. of Georgia, and Provident Life & Accident Ins. Co., Joint Assignees.

Line No.	Designation of equipment obligation (a)	Description of equipment covered (b)	Current rate of interest (c)	Contract price of equipment acquired (d)	Cash paid on acceptance of equipment (e)	Actually outstanding at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
41	Trust Co. of Ga.	10-Steel Box Cars PS-1	4.5 %	\$ 119 979	\$ 23 979	\$	270	270
42	Ga. RR Bk. & Tr. Co.	20-Steel Box Cars	4.2	296 179	59 779	118 200	5 268	5 378
43	Ga. RR Bk. & Tr. Co.	50-70 Ton Triple Hoppers	4.5	532 866	106 626	262 848	12 521	12 521
44	*Trust Co. of Ga.	50-Pulpwood Rack Cars	4.75	190 000	314	9 500	1 429	1 579
45	*Prov. Life & Acc. Ins.	50-Pulpwood Rack Cars	5.00	342 000	None	342 000	17 100	17 100
46	1st Nat'l. Bk. of Montg.	1-Diesel Loco. No. 701	7.75	214 375	175	164 220	14 240	14 720
47	1st Nat'l. Bk. of Montg.	1-Diesel Loco. No. 702	7.75	185 699	299	154 500	13 395	13 395
48	1st Nat'l. Bk. of Montg.	3-Diesel Loco. 705-6-7	7.50	659 913	2 913	635 100	28 306	20 367
49								
50		Total		2 541 011	194 085	1 686 368	92 529	85 330



# W 9 **GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 1001 AND 1002**

1. Schedules 1001 and 1002 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of other corporations held by respondent at the close of the year specifically as investments, including obligations of the United States, of a State or local government, or of an individual, so held, in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; 722, "Other investments"; and 717, "Insurance and other funds"; investments made, disposed of, or written down during the year; and dividends and interest credited to income. Securities of affiliated companies are reportable in schedule No. 1001, and securities of nonaffiliated companies in schedule No. 1002. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, stockyards, express service and facilities, electric railway highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 33 of this form.

9. Classify the securities according to the classification given above, showing the subclass by means of letters and figures in columns (a) and (b). Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

10. Entries in column (c) should show date of maturity of bonds and other evidences of indebtedness. Obligations of the same designation which mature serially may be reported as "Serially 19----- to 19-----."

11. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (j), and (l) of schedule No. 1001 and in columns (d), (e), (f), (g), (i), and (k) of schedule No. 1002. In reporting advances, the columns mentioned should be left blank. If any advances are pledged, give particulars in a footnote.

12. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein.

13. These schedules should not include any securities issued or assumed by respondent.



## 1001. INVESTMENTS IN AFFILIATED COMPANIES (See page 9 for Instructions)

Line No.	Ac-count No.	Class No.	Name of issuing company and description of security held, also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR							
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
					Pledged			Unpledged			In sinking, insurance, and other funds	Total par value
	(a)	(b)	(c)	(d)	(e)			(f)			(g)	(h)
1	721	A-2	The Pullman Company (Stocks)	%	\$			\$				
2			Total Class A-2						5	850		5 850
3									5	850		5 850
4	721	D-1	Railway Express Agency, Inc.									
5			Total Class D-1									
6												
7												
8												
9												
10			Grand Total						5	850		5 850

## 1002. OTHER INVESTMENTS (See page 9 for Instructions)

Line No.	Ac-count No.	Class No.	Name of issuing company or government and description of security held, also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR											
				PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR											
				Pledged (d)			Unpledged (e)			In sinking, insurance, and other funds (f)			Total par value (g)		
(a)	(b)	(c)	\$			\$			\$			\$			
21	722	D-3	William M. Harris						581						581
22			Unsecured Promissory Note - No Interest												
23			Matures 12/1/72.												
24															
25															
26															
27															
28															
29															
30															
31									581						581



## 1001. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.							
Total book value			Par value			Book value			Par value			Book value*				Selling price	Rate	Amount credited to income				
(i)			(j)			(k)			(l)			(m)				(n)			(o)	(p)		
\$			\$			\$			\$			\$				\$			%	\$		
	16	380																				
	16	380																			None	
	28	916																				
	28	916																5%		1	446	
																				1	446	

## 1002. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR												DIVIDENDS OR INTEREST DURING YEAR				Line No.
Total book value (h)			Par value (i)			Book value (j)			Par value (k)			Book value* (l)			Selling price (m)			Rate (n)	Amount credited to income (o)						
\$			\$			\$			\$			\$			\$			%	\$						
		581																			None				

\*Identify all entries in this column which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.



**1201. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES**

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedule 1001, as well as those owned or controlled by any other organization or individual whose action respondent is enabled to determine.

3. Investments in U. S. Treasury obligations may be combined in a single item.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made (list on same line in second section and in same order as in first section)	INVESTMENTS AT CLOSE OF YEAR						INVESTMENTS MADE DURING YEAR					
			Total par value			Total book value			Par value			Book value		
			(e)			(d)			(e)			(f)		
	(a)	(b)	\$			\$			\$			\$		
1														
2														
3														
4														
5														
6														
7														
8														
9		None												
10														
11														
12														
13														
14														
15														
16														
17														
18														
19														
20														
21														
22														
23														
24														

Line No.	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									Names of subsidiaries in connection with things owned or controlled through them
	Par value			Book value			Selling price			
	(g)			(h)			(i)			
	\$			\$			\$			
1										
2										
3										
4										
5										
6										
7										
8										None
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20										
21										
22										
23										
24										



**1302. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS**

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 38 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the com-

posite rates to be shown for the respective primary accounts should be re-computed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account No. 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes non-depreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	OWNED AND USED				LEASED FROM OTHERS			
		DEPRECIATION BASE		Annual composite rate (percent) (d)	%	DEPRECIATION BASE		Annual composite rate (percent) (g)	%
		At beginning of year (b)	At close of year (e)			At beginning of year (f)	At close of year (g)		
		\$	\$			\$	\$		
1	ROAD								
2	(1) Engineering.....*	158 112	157 739	90					
3	(2½) Other right-of-way expenditures.....								
4	(3) Grading.....*	1 332 941	1 325 426	02					
5	(5) Tunnels and subways.....								
6	(6) Bridges, trestles, and culverts.....	1 350 486	1 365 655	1 50					
7	(7) Elevated structures.....								
8	(13) Fences, snowsheds, and signs.....	11 610	11 610	3 75					
9	(16) Station and office buildings.....	362 602	353 504	1 06					
10	(17) Roadway buildings..... Note 1	17 328	15 762						
11	(18) Water stations.....								
12	(19) Fuel stations.....	44 322	44 322	1 00					
13	(20) Shops and enginehouses.....	535 853	535 853	1 02					
14	(21) Grain elevators.....								
15	(22) Storage warehouses.....								
16	(23) Wharves and docks.....								
17	(24) Coal and ore wharves.....								
18	(26) Communication systems.....	146 263	132 662	1 25					
19	(27) Signals and interlockers.....	254 681	284 047	2 00					
20	(29) Power plants.....								
21	(31) Power-transmission systems.....	17 763	17 074	3 45					
22	(35) Miscellaneous structures..... Note 1	2 883	2 254						
23	(37) Roadway machines..... Note 1	238 462	237 516						
24	(39) Public improvements—Construction.....*	86 475	86 475	1 85					
25	(44) Shop machinery..... Note 1	278 854	197 343						
26	(45) Power-plant machinery..... Note 2	12 084	12 084						
27	All other road accounts.....	3 142 631	3 142 631	2 89					
28	Amortization (other than defense projects).....								
29	Total road.....	7 993 350	7 921 957	1 78					
30	EQUIPMENT								
31	(51) Steam locomotives.....								
32	(52) Other locomotives.....	2 238 004	2 872 797	4 13					
33	(53) Freight-train cars.....	3 471 337	3 393 584	3 10					
34	(54) Passenger-train cars.....								
35	(56) Floating equipment.....								
36	(57) Work equipment..... Note 1	143 654	111 905						
37	(58) Miscellaneous equipment.....	43 277	47 180	8 18					
38	Total equipment.....	5 896 272	6 425 466	3 61					
39	GRAND TOTAL.....	13 889 622	14 347 423	x x	x x			x x	x x

\* Accounts 1, 3, and 39 include nondepreciable property.

Note 1: No depreciation accruals recorded on fully depreciated Accounts 17, 35, 37, 44, and 57.

Note 2: Amount recorded in Account 45 was transferred from Account 46 at time accounts were adjusted to valuation. No depreciation rate was previously prescribed.



## 1303. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includable in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 37 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE				Annual composite rate (percent)	
		Beginning of year (b)		Close of year (c)		(d)	
		\$		\$			%
1	ROAD						
2	(1) Engineering						
3	(2½) Other right-of-way expenditures						
4	(3) Grading						
5	(5) Tunnels and subways						
6	(6) Bridges, trestles, and culverts						
7	(7) Elevated structures						
8	(13) Fences, snowsheds, and signs						
9	(16) Station and office buildings						
10	(17) Roadway buildings						
11	(18) Water stations						
12	(19) Fuel stations						
13	(20) Shops and enginehouses						
14	(21) Grain elevators						
15	(22) Storage warehouses						
16	(23) Wharves and docks						
17	(24) Coal and ore wharves						
18	(26) Communication systems						
19	(27) Signals and interlockers						
20	(29) Power plants						
21	(31) Power-transmission systems						
22	(35) Miscellaneous structures						
23	(37) Roadway machines						
24	(39) Public improvements—Construction						
25	(44) Shop machinery						
26	(45) Power-plant machinery						
27	All other road accounts						
28	Total road						
29	EQUIPMENT						
30	(51) Steam locomotives						
31	(52) Other locomotives						
32	(53) Freight-train cars						
33	(54) Passenger-train cars						
34	(56) Floating equipment						
35	(57) Work equipment						
36	(58) Miscellaneous equipment						
37	Total equipment						
38	GRAND TOTAL					xx	xx



## 1501. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 1502 for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in red or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.

Line No.	Account (a)	Balance at beginning of year (b)			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year		
					Charges to operating expenses (c)			Other credits (d)			Retirements (e)			Other debits (f)					
		\$			\$			\$			\$			\$			\$		
1	ROAD																		
2	(1) Engineering	31	886		1	421											33	307	
3	(2½) Other right-of-way expenditures																		
4	(3) Grading	5	969			266											6	235	
5	(5) Tunnels and subways																		
6	(6) Bridges, trestles, and culverts <i>Note (1)</i>	659	639		20	367		114	298		323						793	981	
7	(7) Elevated structures																		
8	(13) Fences, snowsheds, and signs	9	804			435											10	239	
9	(16) Station and office buildings (1)	210	563		3	783		38	050		7 498						244	898	
10	(17) Roadway buildings (1)	5	279										3	186			2	093	
11	(18) Water stations																		
12	(19) Fuel stations	8	073			444											8	517	
13	(20) Shops and enginehouses (1)	220	682		5	484		75	438								301	604	
14	(21) Grain elevators																		
15	(22) Storage warehouses																		
16	(23) Wharves and docks																		
17	(24) Coal and ore wharves																		
18	(26) Communication systems	136	136		1	832					11 430						126	538	
19	(27) Signals and interlockers (1)	196	787		5	669					1 536		5	060			195	860	
20	(29) Power plants																		
21	(31) Power-transmission systems (1)	1	112			590		8	882		690						9	894	
22	(35) Miscellaneous structures	2	882								629						2	253	
23	(37) Roadway machines	172	322								13 270						159	052	
24	(39) Public improvements—Construction	29	587		1	600											31	187	
25	(44) Shop machinery*	302	233								59 190						243	043	
26	(45) Power-plant machinery* (1)							10	658								10	658	
27	All other road accounts (2)	968	161		90	822		61	344								1 120	327	
28	Amortization (other than defense projects)																		
29	Total road	2 961	115		132	713		308	670		94 566		8	246			3 299	686	
30	EQUIPMENT																		
31	(51) Steam locomotives																		
32	(52) Other locomotives (1)	1	195 139		105	215					52 105		171	949			1 076	300	
33	(53) Freight-train cars (1) (3)	1	578 893		106	415					60 315		166	939			1 458	054	
34	(54) Passenger-train cars (3)	146	227					139	802		286 029								
35	(56) Floating equipment																		
36	(57) Work equipment (1)	155	880								29 638		39	993			86	249	
37	(58) Miscellaneous equipment	16	576		3	614					1 767						18	423	
38	Total equipment	3 092	715		215	244		139	802		429 854		378	881			2 639	026	
39	GRAND TOTAL	6 053	830		347	957		448	472		524 420		387	127			5 938	712	

\*Chargeable to account 2223.

Note (1): Columns (d) and (f), Lines 6, 9, 10, 13, 19, 21, 26, 32, 33, and 36, were credited or debited to adjust the depreciation reserve for certain road and equipment accounts in accordance with letter dated January 20, 1971, from Bureau of Accounts, I. C. C.

Note (2): Column (d), Line 27, covers adjustment of charges to the reserve for loss on retirement of rail and other track material in prior years.

Note (3): Column (f), Line 33, covers transfer of balances in the reserve for "Passenger-train cars" after retirement of all passenger-train cars to the reserve for "Freight-train cars", in accordance with letter dated July 8, 1970, from Bureau of Accounts, I. C. C. The amount of \$166,939, is composed of balance from line 34, column (d), \$139,802, plus \$27,137 as indicated above in Note (1), Column (f), Line 33.



## 1502. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others,

the depreciation charges for which are not includable in operating expenses of the respondent. (See schedule 1501 for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (g) for any primary account should be shown in red or designated "Dr."

Line No.	Account	Balance at beginning of year			CREDITS TO RESERVE DURING THE YEAR				DEBITS TO RESERVE DURING THE YEAR				Balance at close of year			
					Charges to others (c)		Other credits (d)		Retirements (e)		Other debits (f)					
	(a)	(b)			(c)			(d)		(e)		(f)		(g)		
		\$			\$			\$			\$			\$		
1	ROAD															
2	(1) Engineering.....															
3	(2½) Other right-of-way expenditures.....															
4	(3) Grading.....															
5	(5) Tunnels and subways.....															
6	(6) Bridges, trestles, and culverts.....															
7	(7) Elevated structures.....															
8	(13) Fences, snowsheds, and signs.....															
9	(16) Station and office buildings.....															
10	(17) Roadway buildings.....															
11	(18) Water stations.....															
12	(19) Fuel stations.....															
13	(20) Shops and enginehouses.....							None								
14	(21) Grain elevators.....															
15	(22) Storage warehouses.....															
16	(23) Wharves and docks.....															
17	(24) Coal and ore wharves.....															
18	(26) Communication systems.....															
19	(27) Signals and interlockers.....															
20	(29) Power plants.....															
21	(31) Power-transmission systems.....															
22	(35) Miscellaneous structures.....															
23	(37) Roadway machines.....															
24	(39) Public improvements—Construction.....															
25	(44) Shop machinery.....															
26	(45) Power-plant machinery.....															
27	All other road accounts.....															
28	Total road.....															
29	EQUIPMENT															
30	(51) Steam locomotives.....							None								
31	(52) Other locomotives.....															
32	(53) Freight-train cars.....															
33	(54) Passenger-train cars.....															
34	(56) Floating equipment.....															
35	(57) Work equipment.....															
36	(58) Miscellaneous equipment.....															
37	Total equipment.....															
38	GRAND TOTAL.....							None								



## 1503. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includable in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account  (a)	Balance at beginning of year  (b)			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year  (g)		
					Charges to operating expenses (c)			Other credits (d)			Retirements (e)			Other debits (f)					
		\$			\$			\$			\$			\$			\$		
1	ROAD																		
2	(1) Engineering																		
3	(2) Other right-of-way expenditures																		
4	(3) Grading																		
5	(5) Tunnels and subways																		
6	(6) Bridges, trestles, and culverts																		
7	(7) Elevated structures																		
8	(13) Fences, snowsheds, and signs																		
9	(16) Station and office buildings																		
10	(17) Roadway buildings																		
11	(18) Water stations																		
12	(19) Fuel stations																		
13	(20) Shops and enginehouses							None											
14	(21) Grain elevators																		
15	(22) Storage warehouses																		
16	(23) Wharves and docks																		
17	(24) Coal and ore wharves																		
18	(26) Communication systems																		
19	(27) Signals and interlockers																		
20	(29) Power plants																		
21	(31) Power-transmission systems																		
22	(35) Miscellaneous structures																		
23	(37) Roadway machines																		
24	(39) Public improvements—Construction																		
25	(44) Shop machinery*																		
26	(45) Power-plant machinery*																		
27	All other road accounts																		
28	Total road																		
29	EQUIPMENT																		
30	(51) Steam locomotives							None											
31	(52) Other locomotives																		
32	(53) Freight-train cars																		
33	(54) Passenger-train cars																		
34	(56) Floating equipment																		
35	(57) Work equipment																		
36	(58) Miscellaneous equipment																		
37	Total equipment																		
38	GRAND TOTAL							None											

\*Chargeable to account 2223.



## 1605. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the year and all credits and debits during the year in reserve account No. 736, "Amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000

or more, or by single entries as "Total road" in line 28. If reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE												RESERVE											
		Debits during year (b)			Credits during year (c)			Adjustments (d)			Balance at close of year (e)			Credits during year (f)			Debits during year (g)			Adjustments (h)			Balance at close of year (i)		
		\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx
1	ROAD:	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
2	Minor items, 2 in number																								
3	each less than \$100,000											45	342											45	342
4																									
5																									
6																									
7																									
8																									
9																									
10																									
11																									
12																									
13																									
14																									
15																									
16																									
17																									
18																									
19																									
20																									
21																									
22																									
23																									
24																									
25																									
26																									
27																									
28	TOTAL ROAD											45	342											45	342
29	EQUIPMENT:	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
30	(51) Steam locomotives																								
31	(52) Other locomotives					190	791											190	791						
32	(53) Freight-train cars											95	527											95	527
33	(54) Passenger-train cars					60	528											60	528						
34	(56) Floating equipment																								
35	(57) Work equipment																								
36	(58) Miscellaneous equipment																								
37	TOTAL EQUIPMENT																								
38	GRAND TOTAL					251	319					140	869					251	319					140	869



## 1607. DEPRECIATION RESERVE—MISCELLANEOUS PHYSICAL PROPERTY

Give particulars of the credits and debits during the year to account No. 738, "Accrued depreciation—Miscellaneous physical property," for each item or group of property for which depreciation was accrued; also the balances at the beginning of the year and at the close of the year in the reserve for each such item or group of property.

Show in column (f) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account. Each item amounting to \$50,000 or more should be stated; items less than \$50,000 may be combined in a single entry designated "Minor items, each less than \$50,000."

Line No.	Item (Kind of property and location) (a)	Balance at beginning of year (b)			Credits during year (c)			Debits during year (d)			Balance at close of year (e)			Rates (percent) (f)		Base (g)		
		\$			\$			\$			\$			%		\$		
1	Minor items each less																	
2	than \$50,000		92	760		1	500					94	260	1	50		99	967
3																		
4																		
5																		
6																		
7																		
8																		
9																		
10																		
11																		
12																		
13																		
14																		
15	TOTAL		92	760		1	500					94	260	1	50		99	967

## 1608. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted, and in column (b) insert the contra account number to which the amount stated in column (c), (d), or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.								
			794. Premiums and assessments on capital stock (c)			795. Paid-in surplus (d)			796. Other capital surplus (e)		
31	Balance at beginning of year	x x x	\$	None		\$	None		\$	None	
32	Additions during the year (describe):										
33											
34											
35											
36											
37	Total additions during the year	x x x									
38	Deductions during the year (describe):										
39											
40											
41											
42	Total deductions	x x x									
43	Balance at close of year	x x x		None			None			None	

## 1609. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)			Debits during year (c)			Balance at close of year (d)		
		\$			\$			\$		
61	Additions to property through retained income									
62	Funded debt retired through retained income									
63	Sinking fund reserves									
64	Miscellaneous fund reserves									
65	Retained income—Appropriated (not specifically invested)									
66	Other appropriations (specify):									
67						None				
68										
69										
70										
71										
72										
73										
74	TOTAL									



## 1701. LOANS AND NOTES PAYABLE

Give particulars of the various creditors and the character of the transactions involved in the current liability account No. 751, "Loans and notes payable."

List every item in excess of \$100,000, giving the information indicated in the column headings.

For creditors whose balances were severally less than \$100,000, a single

entry may be made under a caption "Minor accounts, each less than \$100,000."

Entries in columns (g) and (h) should include interest accruals and interest payments on loans and notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

Line No.	Name of creditor (a)	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
					%	\$	\$	\$
1								
2								
3								
4								
5								
6								
7								
8								
9								
TOTAL						None		

## 1702. DEBT IN DEFAULT

Give particulars for amounts included in Balance Sheet Account No. 768, "Debt in default," giving particulars for each security outstanding even though the amount be less than \$100,000.

Entries in columns (g) and (h) should include interest accruals and

interest payments on matured funded debt retired during the year, even though no portion of the debt remained outstanding at the close of the year.

Line No.	Name of security (a)	Reason for nonpayment at maturity (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Total par value actually outstanding at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
					%	\$	\$	\$
21								
22								
23								
24								
25								
26								
TOTAL						None		

## 1703. OTHER DEFERRED CHARGES

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry

designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)
		\$
41	Rail purchased in 1970, not delivered until 1971	198 189
42		
43	Minor items, each less than \$100,000	13 266
44		
45		
46		
47		
48		
49		
50	TOTAL	211 455

## 1704. OTHER DEFERRED CREDITS

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry

designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)
		\$
61	Minor items, each less than \$100,000	56 006
62		
63		
64		
65		
66		
67		
68		
69	TOTAL	56 006



## 1801. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies. All contra entries hereunder should be indicated in parentheses.

2. Any unusual accruals involving substantial amounts included in columns (b) and (d) on lines 9 to 63, inclusive, should be fully explained in a footnote.

3. Give the particulars called for on lines 71 to 92, inclusive, with respect to net accruals of taxes on railway property and U.S. Government taxes. Substantial adjustments included in the amounts reported should be explained.

4. On page 21A show an analysis and distribution of Federal income taxes.

Line No.	Item (a)	Amount applicable to the year (b)			Line No.	Item (c)	Amount applicable to the year (d)		
		\$	x x	x x			\$	x x	x x
1	<b>ORDINARY ITEMS</b>				51	<b>FIXED CHARGES</b>			
2	<b>RAILWAY OPERATING INCOME</b>				52	(542) Rent for leased roads and equipment (p. 27).....			
3	(501) Railway operating revenues (p. 23).....	4	792	028	53	(546) Interest on funded debt:			
4	(531) Railway operating expenses (p. 24).....	3	609	623	54	(a) Fixed interest not in default.....		169	678
5	Net revenue from railway operations.....	1	182	405	55	(b) Interest in default.....			
6	(532) Railway tax accruals.....		523	139	56	(547) Interest on unfunded debt.....			
7	Railway operating income.....		659	266	57	(548) Amortization of discount on funded debt.....		2	730
8	<b>RENT INCOME</b>				58	Total fixed charges.....		172	408
9	(503) Hire of freight cars—Credit balance.....				59	Income after fixed charges (lines 50, 58).....		323	504
10	(504) Rent from locomotives.....		33	730	60	<b>OTHER DEDUCTIONS</b>			
11	(506) Rent from passenger-train cars.....			(488)	61	(546) Interest on funded debt:			
12	(506) Rent from floating equipment.....				62	(c) Contingent interest.....			
13	(507) Rent from work equipment.....			471	63	Ordinary income (lines 59, 62).....		323	504
14	(508) Joint facility rent income.....		88	974					
15	Total rent income.....		122	687	64	<b>EXTRAORDINARY AND PRIOR PERIOD ITEMS</b>			
16	<b>RENTS PAYABLE</b>				65	(570) Extraordinary items - Net Cr. (Dr.) (p. 21B).....			None
17	(536) Hire of freight cars—Debit balance.....		391	400	66	(580) Prior period items - Net Cr. (Dr.) (p. 21B).....			None
18	(537) Rent for locomotives.....		32	876	67	(590) Federal income taxes on extraordinary and prior period items - Debit (Credit) (p. 21B).....			None
19	(538) Rent for passenger-train cars.....			(849)	68	Total extraordinary and prior period items - Cr. (Dr.).....			None
20	(539) Rent for floating equipment.....				69	Net income transferred to Retained Income.....		323	504
21	(540) Rent for work equipment.....			224		Unappropriated.....			
22	(541) Joint facility rents.....		48	983	70	<b>ANALYSIS OF ACCOUNT 532, RAILWAY TAX ACCRUALS</b>			
23	Total rents payable.....		472	634	71	United States Government taxes:			
24	Net rents (lines 15, 23).....		(349)	947	72	Income taxes.....		172	153
25	Net railway operating income (lines 7, 24).....		309	319	73	Old age retirement.....		203	399
26	<b>OTHER INCOME</b>				74	Unemployment insurance.....		48	285
27	(502) Revenue from miscellaneous operations (p. 24).....				75	All other United States taxes.....		1	136
28	(509) Income from lease of road and equipment (p. 27).....				76	Total—U.S. Government taxes.....		424	973
29	(510) Miscellaneous rent income (p. 25).....		38	311	77	Other than U.S. Government taxes:			
30	(511) Income from nonoperating property (p. 26).....		22	178	78	Alabama.....		90	564
31	(512) Separately operated properties—Profit.....				79	Georgia.....		7	437
32	(513) Dividend income.....				80	New York.....			2
33	(514) Interest income.....		127	227	81	Mexico.....			163
34	(516) Income from sinking and other reserve funds.....			557	82				
35	(517) Release of premiums on funded debt.....				83				
36	(518) Contributions from other companies (p. 27).....				84				
37	(519) Miscellaneous income (p. 25).....		2	207	85				
38	Total other income.....		190	480	86				
39	Total income (lines 25, 38).....		499	799	87				
40	<b>MISCELLANEOUS DEDUCTIONS FROM INCOME</b>				88				
41	(534) Expenses of miscellaneous operations (p. 24).....				89				
42	(535) Taxes on miscellaneous operating property (p. 24).....				90				
43	(543) Miscellaneous rents (p. 25).....			38	91	Total—Other than U.S. Government taxes.....		98	166
44	(544) Miscellaneous tax accruals.....		2	967	92	Grand Total—Railway tax accruals (account 532).....		523	139
45	(545) Separately operated properties—Loss.....								
46	(549) Maintenance of investment organization.....								
47	(550) Income transferred to other companies (p. 27).....								
48	(551) Miscellaneous income charges (p. 25).....			882					
49	Total miscellaneous deductions.....		3	887					
50	Income available for fixed charges (lines 39, 49).....		495	912					

\*Enter name of State.

NOTE.—See page 21B for explanatory notes, which are an integral part of the Income Account for the Year.



## 1801. INCOME ACCOUNT FOR THE YEAR -- Continued

## ANALYSIS OF FEDERAL INCOME TAXES

Line No.	Item (a)	Amount (b)		Remarks (c)
		\$		
101	Provision for income taxes based on taxable net income recorded in the accounts for the year	255	237	
102	Net decrease (or increase) because of use of accelerated depreciation under section 167 of the Internal Revenue Code and guideline lives pursuant to Revenue Procedure 62-21 and different basis used for book depreciation	(15	601)	
103	Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation	26	078	
104	Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962	(39	814)	
105	Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis use for book depreciation	None		
106	Net decrease (or increase) because of amortization of certain rights-of-way investment under section 185 of the Internal Revenue Code	None		
	Tax consequences, material in amount, of other unusual and significant items excluded from the income recorded in the accounts for the year or where tax consequences are disproportionate to related amounts recorded in income accounts: (Describe)			
107				
108	Loss of useful value of Passenger			
109	Train Cars	(66	547)	
110				
111				
112				
113				
114				
115				
116				
117	Net applicable to the current year	159	353	
118	Adjustments applicable to previous years (net debit or credit), except carry-backs and carry-overs	12	800	
119	Adjustments for carry-backs	None		
120	Adjustments for carry-overs	None		
121	TOTAL	172	153	
	Distribution:	X X	X X X X	
122	Account 532	172	153	
123	Account 590	None		
124	Other (Specify)			
125				
126	Total	172	153	

NOTE: The amount shown on line 72 should equal line 122;  
The amount shown on line 121 should equal line 126.



## INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice; and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential effect on net income for the year need not be reported.

has nothing to report, insert the word "None." The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in the section below Schedule 1801, "Income account for the year," pertaining to the analysis of Federal income taxes. However, the explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590 "Federal income taxes on extraordinary and prior period items" are to be disclosed below.

None

## 1901. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.  
3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)		Remarks (c)
	<b>CREDITS</b>	\$		
1	(602) Credit balance transferred from Income (p. 21)-----		323 504	
2	(606) Other credits to retained income†-----			Net of Federal income taxes \$ <u>None</u>
3	(622) Appropriations released-----		323 504	
4	Total-----			
	<b>DEBITS</b>			
5	(612) Debit balance transferred from Income (p. 21)-----			
6	(616) Other debits to retained income†-----			Net of Federal income taxes \$ <u>None</u>
7	(620) Appropriations for sinking and other reserve funds-----			
8	(621) Appropriations for other purposes-----			
9	(623) Dividends (p. 23)-----		180 000	
10	Total-----		180 000	
11	Net increase during year*-----		143 504	
12	Balance at beginning of year (p. 5)*-----	4	982 292	
13	Balance at end of year (carried to p. 5)*-----	5	125 796	

\*Amount in parentheses indicates debit balance.

†Show principal items in detail.



## 1902. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. 2. If any obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote. 3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 1901.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)			DATES	
		Regular (b)	Extra (c)					Declared (f)	Payable (g)
31	Capital Stock <i>Common</i>	3%		\$ 3 000 000	\$			7-28-70	8-1-70
32	Capital Stock	3%		3 000 000		90 000		10-26-70	12-7-70
33									
34									
35									
36									
37									
38									
39									
40									
41									
42									
43									
				TOTAL		180 000			

## 2001. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies. The proportion of joint traffic receipts belonging to other carriers should not be included. 2. Any unusual accruals involving substantial amounts included in columns (b) and (d) should be fully explained in a footnote.

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)			Class of railway operating revenues (c)	Amount of revenue for the year (d)		
		\$	x x	x x		\$	x x	x x
	TRANSPORTATION—RAIL LINE				INCIDENTAL			
1	(101) Freight*	4	702	762	(131) Dining and buffet			
2	(102) Passenger*		1	134	(132) Hotel and restaurant			
3	(103) Baggage			1	(133) Station, train, and boat privileges			766
4	(104) Sleeping car				(135) Storage—Freight			
5	(105) Parlor and chair car				(137) Demurrage		26	210
6	(106) Mail			532	(138) Communication			
7	(107) Express			(26)	(139) Grain elevator			
8	(108) Other passenger-train				(141) Power			
9	(109) Milk				(142) Rents of buildings and other property		10	596
10	(110) Switching*		57	884	(143) Miscellaneous		3	112
11	(113) Water transfers				Total incidental operating revenue		40	684
12	Total rail-line transportation revenue	4	762	287	JOINT FACILITY			
13					(151) Joint facility—Cr			61
14					(152) Joint facility—Dr		11	004
15					Total joint facility operating revenue		(10)	943
16					Total railway operating revenues	4	792	028

\*Report hereunder the charges to these accounts representing payments made to others as follows:

- For terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates. \$ None
- For switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement. \$ 64,388
- For substitute highway motor service in lieu of line-haul rail service performed under joint tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):
  - Payments for transportation of persons. \$ 218
  - Payments for transportation of freight shipments. \$ 7



## 2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

2. Any unusual accruals involving substantial amounts included in columns (b) and (d) should be fully explained in a footnote.

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)			Name of railway operating expense account (c)	Amount of operating expenses for the year (d)		
		\$	x x	x x		\$	x x	x x
	<b>MAINTENANCE OF WAY AND STRUCTURES</b>				<b>TRANSPORTATION—RAIL LINE</b>			
1	(2201) Superintendence.....		72	582	(2241) Superintendence and dispatching.....		96	029
2	(2202) Roadway maintenance.....		198	647	(2242) Station service.....		164	275
3	(2203) Maintaining structures.....		17	275	(2243) Yard employees.....		813	676
4	(2203½) Retirements—Road.....		1	010	(2244) Yard switching fuel.....		33	307
5	(2204) Dismantling retired road property.....		1	622	(2245) Miscellaneous yard expenses.....		28	691
6	(2208) Road property—Depreciation.....		132	713	(2246) Operating joint yards and terminals—Dr.....		14	519
7	(2209) Other maintenance of way expenses.....		83	542	(2247) Operating joint yards and terminals—Cr.....		(252)	277
8	(2210) Maintaining joint tracks, yards, and other facilities—Dr.....		87	879	(2248) Train employees.....		317	241
9	(2211) Maintaining joint tracks, yards, and other facilities—Cr.....		(21)	685	(2249) Train fuel.....		146	223
10	Total maintenance of way and structures.....		573	585	(2251) Other train expenses.....		119	158
11	<b>MAINTENANCE OF EQUIPMENT</b>				(2252) Injuries to persons.....		58	423
12	(2221) Superintendence.....		20	181	(2253) Loss and damage.....		56	059
13	(2222) Repairs to shop and power-plant machinery.....		7	776	(2254) Other casualty expenses.....		40	792
14	(2223) Shop and power-plant machinery—Depreciation.....				(2255) Other rail transportation expenses.....		118	985
15	(2224) Dismantling retired shop and power-plant machinery.....				(2256) Operating joint tracks and facilities—Dr.....		5	430
16	(2225) Locomotive repairs.....		148	571	(2257) Operating joint tracks and facilities—Cr.....			(128)
17	(2226) Car repairs.....		287	225	Total transportation—Rail line.....		1	760 403
18	(2227) Other equipment repairs.....		17	163	<b>MISCELLANEOUS OPERATIONS</b>			
19	(2228) Dismantling retired equipment.....				(2258) Miscellaneous operations.....			None
20	(2229) Retirements—Equipment.....		(3)	958	(2259) Operating joint miscellaneous facilities—Dr.....			None
21	(2234) Equipment—Depreciation.....		215	244	(2260) Operating joint miscellaneous facilities—Cr.....			None
22	(2235) Other equipment expenses.....		36	425	<b>GENERAL</b>			
23	(2236) Joint maintenance of equipment expenses—Dr.....		8	005	(2261) Administration.....		242	044
24	(2237) Joint maintenance of equipment expenses—Cr.....		(25)	961	(2262) Insurance.....			111
25	Total maintenance of equipment.....		710	671	(2264) Other general expenses.....		69	012
26	<b>TRAFFIC</b>				(2265) General joint facilities—Dr.....			
27	(2240) Traffic expenses.....		253	969	(2266) General joint facilities—Cr.....			(172)
28					Total general expenses.....		310	995
29					<b>GRAND TOTAL RAILWAY OPERATING EXPENSES</b>		3	609 623

30 Operating ratio (ratio of operating expenses to operating revenues), 75.33 percent. (Two decimal places required.)

## 2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted.

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other

incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)			Total expenses during the year (Acct. 534) (c)			Total taxes applicable to the year (Acct. 535) (d)		
		\$			\$			\$		
35										
36										
37										
38										
39										
40										
41										
42										
43										
44										
45										
46	TOTAL		None			None			None	



## 2101. MISCELLANEOUS RENT INCOME

Line No.	DESCRIPTION OF PROPERTY		Name of lessee (c)	Amount of rent (d)	
	Name (a)	Location (b)			
1	Minor Items, each less than \$100,000			\$	38 311
2					
3					
4					
5					
6					
7					
8					
9					
TOTAL					38 311

## 2102. MISCELLANEOUS INCOME

Line No.	Source and character of receipt (a)	Gross receipts (b)			Expenses and other deductions (c)			Net miscellaneous income (d)		
21	Minor Items, each less than \$100,000	\$			\$			\$	2	207
22										
23										
24										
25										
26										
27										
28										
29										
TOTAL									2	207

## 2103. MISCELLANEOUS RENTS

Line No.	DESCRIPTION OF PROPERTY		Name of lessor (c)	Amount charged to income (d)	
	Name (a)	Location (b)			
31	Minor Items, each less than \$100,000			\$	38
32					
33					
34					
35					
36					
37					
38					
39					
TOTAL					38

## 2104. MISCELLANEOUS INCOME CHARGES

Line No.	Description and purpose of deduction from gross income (a)	Amount (b)	
41	Minor Items, each less than \$100,000	\$	882
42			
43			
44			
45			
46			
47			
48			
49			
50			
TOTAL			882



## 2201. INCOME FROM NONOPERATING PROPERTY

Line No.	Designation (a)	Revenues or income (b)			Expenses (c)			Net income or loss (d)		Taxes (e)	
		\$			\$			\$		\$	
1	Minor items, each less than \$100,000		23	727		1	549		22	178	2 967
2											
3											
4											
5											
6											
7	TOTAL		23	727		1	549		22	178	2 967

## 2202. MILEAGE OPERATED (ALL TRACKS)†

Give particulars called for concerning all tracks operated by respondent at the close of the year. Way switching tracks include station, team, industry, and other switching tracks for which no separate switching service is maintained. Yard switching tracks include classification, house, team, industry, and other tracks switched by yard locomotives in yards where separate switching services are maintained. Tracks belonging to an industry for which no rent is payable should not be reported. Switching and Terminal Companies report on line 26 only.

## 2203. MILEAGE OPERATED—BY STATES

Line Haul Railways show single track only.  
Switching and Terminal Companies show all tracks.

Line No.	Line in use (a)	Owned (b)		Proprietary companies (c)	Leased (d)	Operated under contract (e)	Operated under track-age rights (f)	Total operated (g)	State (h)	Owned (i)		Proprietary companies (j)	Leased (k)	Operated under contract (l)	Operated under track-age rights (m)	Total operated (n)
21	Single or first main track	129	89	0			2 913	132 80	3 Alabama	129	89	0			2 913	132 80
22	Second and additional main tracks						2 512	2 51								
23	Passing tracks, cross-overs, and turn-outs	9	87	0			05	9 92								
24	Way switching tracks	14	71	5			15 866	30 57								
25	Yard switching tracks	37	60	7		5 896	3 524	47 01								
26	TOTAL	192	07	2		5 896	24 855	222 81	3	129	89				2 913	132 80

2215. Show, by States, mileage of tracks owned but not operated by respondent: First main track, None; second and additional main tracks, None; industrial tracks, None; yard track and sidings, none; total, all tracks, none.†

2216. Road is completed from (Line Haul Railways only)\* West Point, Georgia to Selma, Alabama Total distance, 132.80 miles

2217. Road located at (Switching and Terminal Companies only)\* Not Applicable

2218. Gage of track 4 ft. 8-1/2 in. 2219. Weight of rail 90-100-115 lb. per yard.

2220. Kind and number per mile of crossties Pine and Oak (Treated) approximately 3,000 per mile

2221. State number of miles electrified: First main track, None; second and additional main tracks, None; passing tracks, cross-overs, and turn-outs, None; way switching tracks, None; yard switching tracks, None

2222. Ties applied in replacement during year: Number of crossties, 5377; average cost per tie, \$ 5.67; number of feet (B. M.) of switch and bridge ties, 19,169; average cost per M feet (B. M.), \$ 168.19

2223. Rail applied in replacement during year: Tons (2,000 pounds), 2885; weight per yard, 80-90-100; average cost per ton, \$ 138.72

\*Insert names of places.

†Mileage should be stated to the nearest hundredth of a mile.

## EXPLANATORY REMARKS



**2301. RENTS RECEIVABLE**  
**INCOME FROM LEASE OF ROAD AND EQUIPMENT**

Line No.	Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)		
1				\$		
2						
3						
4						
5						
TOTAL					None	

**2302. RENTS PAYABLE**  
**RENT FOR LEASED ROADS AND EQUIPMENT**

Line No.	Road leased (a)	Location (b)	Name of lessor (c)	Amount of rent during year (d)		
11				\$		
12						
13						
14						
15						
TOTAL					None	

**2303. CONTRIBUTIONS FROM OTHER COMPANIES**

**2304. INCOME TRANSFERRED TO OTHER COMPANIES**

Line No.	Name of contributor (a)	Amount during year (b)			Name of transferee (c)	Amount during year (d)		
		\$				\$		
21								
22								
23								
24								
25								
26								
TOTAL				None	TOTAL			None

**2305.** Describe fully all liens upon any of the property of the respondent at the close of the year, and all mortgages, deeds of trust, and other instruments whereby such liens were created. Describe also all property subject to the said several liens. This inquiry covers judgment liens, mechanics' liens, etc., as well as liens based on contract. If there were no liens of any character upon any of the property of the respondent at the close of the year, state that fact.

First Mortgage Bonds shown in Schedule 670, page 5B provides for first lien on 130.08 miles of road and other real and personal property of respondent.



## 2401. EMPLOYEES, SERVICE, AND COMPENSATION

1. Give particulars of the average number of employees of various classes in the service of the respondent, of service rendered by such employees, and of compensation paid therefor during the year. Employees are to be counted and classified and their service and compensation reported in accordance with the Commission's Rules Governing the Classification of Railroad Employees and Reports of their Service and Compensation, effective January 1, 1951.

2. Averages called for in column (b) should be the average of twelve middle-of-month counts.

3. Pensioners rendering no service are not to be included in the count, nor is any compensation paid them to be included hereunder.

4. If any of the general officers served without compensation or were carried on the payrolls of another company, those facts should be stated in a footnote.

5. If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

6. This schedule does not include old-age retirement, and unemployment insurance taxes.

Line No.	Classes of employees (a)	Average number of employees (b)	Total service hours (c)	Total compensation (d)	Remarks (e)
1	TOTAL (executives, officials, and staff assistants)	40	87 492	516 084	The figures shown in this schedule are joint with the Atlanta and West Point RR Company, as authorized by letter from Director, Bureau of Statistics, I.C.C., dated 12/16/1942.
2	TOTAL (professional, clerical, and general)	188	389 496	1,569 959	
3	TOTAL (maintenance of way and structures)	58	126 840	478 072	
4	TOTAL (maintenance of equipment and stores)	53	107 928	426 563	See footnote.
5	TOTAL (transportation—other than train, engine, and yard)	34	76 836	306 932	
6	TOTAL (transportation—yardmasters, switch tenders, and hostlers)	5	13 692	56 232	
7	TOTAL, ALL GROUPS (except train and engine)	378	802 284	3,353 842	
8	TOTAL (transportation—train and engine)	116	319 776	1,242 228	See footnote
9	GRAND TOTAL	494	1,122 060	4,596 070	

Amount of foregoing compensation (excluding back pay for prior years) that is chargeable to account No. 531, "Railway operating expenses": \$ 4,574,053

## 2402. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

1. Show hereunder the quantities of the various kinds of fuel consumed by locomotives and motor or other self-propelled rail cars in the service of respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity.

2. The ton of 2,000 pounds should be used.

Line No.	Kind of service  (a)	A. LOCOMOTIVES (STEAM, ELECTRIC, AND OTHER)					B. RAIL MOTOR CARS (GASOLINE, OIL-ELECTRIC, ETC.)		
		Diesel oil (gallons)  (b)	Gasoline (gallons)  (c)	Electricity (kilowatt-hours)  (d)	STEAM		Electricity (kilowatt-hours)  (g)	Gasoline (gallons)  (h)	Diesel oil (gallons)  (i)
					Coal (tons)  (e)	Fuel oil (gallons)  (f)			
31	Freight.....	1,423,846							
32	Passenger.....								
33	Yard switching.....	310,450							
34	TOTAL TRANSPORTATION.....	1,734,296							
35	Work train.....								
36	GRAND TOTAL.....	1,734,296							
37	TOTAL COST OF FUEL*	179,530		XXXX			XXXX		

\*Show cost of fuel charged to yard and train service (accounts Nos. 2244 and 2246). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

Footnote to Schedule 2401 with respect to compensation paid under labor awards applicable to prior years:

Line	Group No.	Class of Employees	Under Labor Awards
4	IV	Maintenance of equipment and stores	\$19,298 (Note 1)
8	VI	Transportation (Train and engine service)	23,669 (Note 2)
		Total	\$42,967

Note 1: Apportioned between The Western Railway of Alabama and the Atlanta and West Point Rail Road Company, as joint charges to expenses.

Note 2: The amount shown was charged direct to The Western Railway of Alabama.



Chester R. Lapeza	President-General Manager	\$32,000.00	*\$2,100.00
K. C. Dufford	Gen. Supt.-Chief Engineer (Jan. 1 - May 31, 1970)	7,840.00	
A. C. Jones, Jr.	Gen. Supt.-Chief Engineer (June 1 - December 31, 1970)	10,675.00	
E. J. Haley	Chief Mech. Officer-Pur. Agt.	17,520.00	
W. T. Martin	Chief Traffic Officer	17,220.00	
J. E. MacCarthy	Comptroller	13,476.00	
Charles R. Yates	Vice Pres., L&N & SCL RR	12,300.00	

\*Director-Executive Committee Fees

All positions listed are joint with:

- 1 - Respondent (The Western Railway of Alabama)
- 2 - Atlanta & West Point Rail Road Company
- 3 - Georgia Railroad

### 2501. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Sections 5 and 6 of Schedule 300 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners, or employees, if any, to whom the respondent similarly paid \$20,000 or more. If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies. Any large "other compensation"

should be explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$20,000 or more and the detail as to division of the salary should be stated. By salary (column (c)) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)		Other compensation during the year (d)	
			\$		\$	
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						

### 2502. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate of \$20,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 2501 in this annual report) for services or as a donation, except that with respect to contributions under \$20,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$20,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railway associations, commissions,

committees, bureaus, boards, and other organizations maintained jointly by railways shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$20,000 or more to organizations maintained jointly by railways with other railways are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Nature of service (b)	Amount of payment (c)	
			\$	
31	Alabama Railroad Association	Advisory and Public Relations		2,723
32	Association of American Railroads	" " " "		11,672
33	Association of S'Eastern RRs'	Advisory		2,243
34	Bureau of Information of the			
35	Southeastern Railroads	Advisory and Public Relations		24
36	National Railway Labor Conference	Wage Negotiations		2,399
37	Southeastern Railroads Associated			
38	Bureaus:			
39	Bureau Expenses	Legal and Statistical		2,497
40	Southern Freight Association	" " "		7,712
41	Southern Passenger Association	" " "		476
42	Sou. Weighing & Insp. Bur.	Weighing and Inspection Supervision		7,498
43	S'Eastern Dem. & Stor. Bur.	Demurrage and Storage Supervision		13,367
44				
45	Note: The above amounts include the Atlanta and West Point Rail Road Company's			
46	proportion of expenses applicable to the above associations			
			TOTAL	50,611



## 2601. STATISTICS OF RAIL-LINE OPERATIONS. [For Road Haul Traffic Only]

Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Motor car and trailer miles, if any, should be included. Highway traffic to be excluded. Locomotive unit-miles should include all miles made by each locomotive unit. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

Item No.	Item (a)	Freight trains (b)			Passenger trains (c)			Total transportation service (d)		Work trains (e)		
1	Average mileage of road operated (whole number required).....			133					133	x x	x x	x x
	TRAIN-MILES											
2	Total (with locomotives).....	150	983					150	983			
3	Total (with motorcars).....											
4	TOTAL TRAIN-MILES.....	150	983					150	983			
	LOCOMOTIVE UNIT-MILES											
5	Road service.....	439	826					439	826	x x	x x	x x
6	Train switching.....	41	725					41	725	x x	x x	x x
7	Yard switching.....	157	007					157	007	x x	x x	x x
8	TOTAL LOCOMOTIVE UNIT-MILES.....	638	558					638	558	x x	x x	x x
	CAR-MILES											
9	Loaded freight cars.....	6	697	634				6	697	634	x x	x x
10	Empty freight cars.....	4	499	174				4	499	174	x x	x x
11	Caboose.....		164	598					164	598	x x	x x
12	TOTAL FREIGHT CAR-MILES.....	11	361	406				11	361	406	x x	x x
13	Passenger coaches.....										x x	x x
14	Combination passenger cars (mail, express, or baggage, etc., with passenger).....										x x	x x
15	Sleeping and parlor cars.....										x x	x x
16	Dining, grill and tavern cars.....										x x	x x
17	Head-end cars.....										x x	x x
18	TOTAL (lines 13, 14, 15, 16 and 17).....			516					516		x x	x x
19	Business cars.....										x x	x x
20	Crew cars (other than cabooses).....										x x	x x
21	GRAND TOTAL CAR-MILES (lines 12, 18, 19 and 20).....	11	361	922				11	361	922	x x	x x
	REVENUE AND NONREVENUE FREIGHT TRAFFIC	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
22	Tons—Revenue freight.....	x x	x x	x x	x x	x x	x x	4	953	227	x x	x x
23	Tons—Nonrevenue freight.....	x x	x x	x x	x x	x x	x x	7	971		x x	x x
24	TOTAL TONS—REVENUE AND NONREVENUE FREIGHT.....	x x	x x	x x	x x	x x	x x	4	961	198	x x	x x
25	Ton-miles—Revenue freight.....	x x	x x	x x	x x	x x	x x	340	794	525	x x	x x
26	Ton-miles—Nonrevenue freight.....	x x	x x	x x	x x	x x	x x	419	877		x x	x x
27	TOTAL TON-MILES—REVENUE AND NONREVENUE FREIGHT.....	x x	x x	x x	x x	x x	x x	341	214	402	x x	x x
	REVENUE PASSENGER TRAFFIC	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
28	Passengers carried—Revenue.....	x x	x x	x x	x x	x x	x x				x x	x x
29	Passenger-miles—Revenue.....	x x	x x	x x	x x	x x	x x				x x	x x

NOTES AND REMARKS



# 2602. REVENUE FREIGHT CARRIED DURING THE YEAR. (For Road Haul Traffic Only)

1. Give the particulars called for concerning the commodities carried by the respondent during the year, the revenue from which is includable in account No. 101, *Freight*, on the basis of the 2-digit codes named in 49 C.F.R. 123.52, by Order of September 13, 1963. In stating the number of tons received from connecting carriers (c), include all connecting carriers, whether rail or water and whether the freight is received directly or indirectly (as through elevators).

2. Under Order of December 16, 1964, traffic involving less than three shippers reportable in any one commodity class may be excluded from this schedule, but must be submitted unbound in a separate schedule supplemental to this one and marked *Supplemental*. Extra copies of Schedule 2602 may be obtained upon request to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423. If a supplemental schedule is filed, check the space provided at the bottom of this schedule. Supplemental reports will be withheld from public inspection.

3. Particulars for Codes 01 to 46 inclusive, should include all traffic moved in lots of 10,000 pounds or more. Forwarder traffic includes freight traffic shipped by or consigned to any forwarder holding a permit under Part IV of the Interstate Commerce Act. Code 47 should include all traffic moved in lots of less than 10,000 pounds.

4. Gross freight revenue means respondent's gross freight revenue without adjustment for absorption or corrections.

Item No.	COMMODITY		REVENUE FREIGHT IN TONS (2,000 POUNDS)			Gross freight revenue (dollars)
	Description (a)	Code No.	Originating on respondent's road (b)	Received from connecting carriers (c)	Total carried (d)	
1	Farm Products	01	12,166	136,695	148,861	208,365
2	Forest Products	08	67	4,677	4,744	9,135
3	Fresh Fish and Other Marine Products	09		746	746	670
4	Metallic Ores	10		189,267	189,267	130,176
5	Coal	11	327	74,680	75,007	58,617
6	Crude Petro, Nat Gas, & Nat Gsln	13		109	109	122
7	Nonmetallic Minerals, except Fuels	14	720,095	375,309	1,095,404	717,607
8	Ordnance and Accessories	19		125,076	125,076	169,372
9	Food and Kindred Products	20	14,461	336,229	350,690	406,465
10	Tobacco Products	21		3,162	3,162	6,876
11	Basic Textiles	22	433	5,823	6,256	13,763
12	Apparel & Other Finished Tex Prd Inc Knit	23		412	412	753
13	Lumber & Wood Products, except Furniture	24	144,644	241,531	386,175	395,515
14	Furniture and Fixtures	25	1,902	7,588	9,490	33,521
15	Pulp, Paper and Allied Products	26	81,775	532,013	613,788	694,762
16	Printed Matter	27		464	464	563
17	Chemicals and Allied Products	28	440	900,761	901,201	842,240
18	Petroleum and Coal Products	29	16,683	306,810	323,493	273,263
19	Rubber & Miscellaneous Plastic Products	30	213	14,837	15,050	31,230
20	Leather and Leather Products	31	46	144	190	328
21	Stone, Clay and Glass Products	32	26,790	438,105	464,895	389,047
22	Primary Metal Products	33	19,055	70,096	89,151	107,027
23	Fabr Metal Prd, Exc Ordn Machy & Transp	34	253	34,844	35,097	62,745
24	Machinery, except Electrical	35	4,520	5,839	10,359	37,112
25	Electrical Machy, Equipment & Supplies	36		5,531	5,531	13,196
26	Transportation Equipment	37	2,194	18,170	20,364	46,772
27	Instr, Phot & Opt GD, Watches & Clocks	38		267	267	249
28	Miscellaneous Products of Manufacturing	39		2,167	2,167	5,102
29	Waste and Scrap Materials	40	11,853	55,518	67,371	88,503
30	Miscellaneous Freight Shipments	41	362	975	1,337	3,901
31	Containers, Shipping, Returned Empty	42	330	2,373	2,703	3,339
32	Freight Forwarder Traffic	44		53	53	101
33	Shipper Assn or Similar Traffic	45		225	225	551
34	Misc Shipments except Forwarder (44) or shipper Assn (45)	46	484	3,583	4,067	8,522
35	GRAND TOTAL, CARLOAD TRAFFIC		1,059,093	3,894,079	4,953,172	4,759,510
36	Small Packaged Freight Shipments	47	65	207	272	1,131
37	Grand Total, Carload & LCL Traffic		1,059,158	3,894,286	4,953,444	4,760,641

☒ This report includes all commodity statistics for the period covered.

☐ A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code.

☐ Supplemental Report NOT OPEN TO PUBLIC INSPECTION.

## ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

Assn	Association	Inc	Including	Nat	Natural	Prd	Products
Exc	Except	Instr	Instruments	Opt	Optical	Tex	Textile
Fabr	Fabricated	LCL	Less than carload	Ordn	Ordnance	Transp	Transportation
Gd	Goods	Machy	Machinery	Petro	Petroleum		
Gsln	Gasoline	Misc	Miscellaneous	phot	photographic		



## 2701. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

[FOR SWITCHING OR TERMINAL COMPANIES ONLY]

Give particulars of cars handled during the year. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to the point of delivery is to be counted as one car handled. No incidental movement

is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

The number of locomotive-miles in yard-switching service should be computed in accordance with account No. 816, "Yard switching locomotive-miles."

Item No.	Item (a)	Switching operations (b)			Terminal operations (c)			Total (d)		
FREIGHT TRAFFIC										
1	Number of cars handled earning revenue—Loaded.....									
2	Number of cars handled earning revenue—Empty.....									
3	Number of cars handled at cost for tenant companies—Loaded.....									
4	Number of cars handled at cost for tenant companies—Empty.....				Not Applicable					
5	Number of cars handled not earning revenue—Loaded.....									
6	Number of cars handled not earning revenue—Empty.....									
7	Total number of cars handled.....									
PASSENGER TRAFFIC										
8	Number of cars handled earning revenue—Loaded.....									
9	Number of cars handled earning revenue—Empty.....									
10	Number of cars handled at cost for tenant companies—Loaded.....									
11	Number of cars handled at cost for tenant companies—Empty.....				Not Applicable					
12	Number of cars handled not earning revenue—Loaded.....									
13	Number of cars handled not earning revenue—Empty.....									
14	Total number of cars handled.....									
15	Total number of cars handled in revenue service (items 7 and 14).....									
16	Total number of cars handled in work service.....									

Number of locomotive-miles in yard-switching service: Freight, \_\_\_\_\_; passenger, \_\_\_\_\_



# 2801. INVENTORY OF EQUIPMENT INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e); units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. (A locomotive tender should be considered as a part of the locomotive unit.) A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

5. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from an external conductor. An "Electric" unit includes all units which receive electric power from an overhead con-

tact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam gas turbine. Show the types of other units, service and number, as appropriate, in a brief description sufficient for positive identification.

6. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the rated continuous horsepower for traction. (One horsepower is equivalent to a force that will raise 33,000 pounds one foot in one minute.), or tractive effort of steam locomotive units; for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. (Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.); for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

7. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

## UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item	Units in service of respondent at beginning of year	Number added during year	Number retired during year	NUMBER AT CLOSE OF YEAR			Aggregate capacity of units reported in col. (g) (See ins. 6)	Number leased to others at close of year
					Owned and used	Leased from others	Total in service of respondent (e+f)		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
<b>LOCOMOTIVE UNITS</b>									
1.	Diesel-----	15	3	3	15		15	33,500	
2.	Electric-----								
3.	Other-----								
4.	Total (lines 1 to 3)-----	15	3	3	15		15	xxxx	
<b>FREIGHT-TRAIN CARS</b>									
(tons)									
5.	Box-General service (A-20, A-30, A-40, A-50, all B (except B080) L070, R-00, R-01, R-06, R-07)-----	187		3	184		184	10,120	
6.	Box-Special service (A-00, A-10, B080)-----	29			29		29	1,880	
7.	Gondola (All G, J-00, all C, all E)-----	56		5	51		51	2,805	
8.	Hopper-Open top (All H, J-10, all K)-----	152	115	54	98	115	213	13,915	
9.	Hopper-Covered (L-5-)-----								
10.	Tank (All T)-----								
11.	Refrigerator-Mechanical (R-04, R-10, R-11, R-13)-----								
12.	Refrigerator-Non-Mechanical (R-02, R-03, R-05, R-08, R-09, R-13, R-14, R-15, R-16, R-17)-----								
13.	Stock (All S)-----								
14.	Autorack (F-5-, F-6-)-----								
15.	Flat (All F (except F-5-, F-6-, F-7-, F-8-), L-2-L-3-)-----		5			5	5	500	
16.	Flat-TOFC (F-7-, F-8-)-----	173	2	12	161	2	163	9,955	
17.	All other (L-0-, L-1-, L-4-, L080, L090)-----	597	122	74	523	122	645	39,175	
18.	Total (lines 5 to 17)-----	4	1		5		5	xxxx	
19.	Caboose (All N)-----	601	123	74	528	122	650	xxxx	
20.	Total (lines 18 and 19)-----							(seating capacity)	
<b>PASSENGER-TRAIN CARS</b>									
<b>NON-SELF-PROPELLED</b>									
21.	Coaches and combined cars (PA, PB, PBO, all class C, except CSB)-----	2		2					
22.	Parlor, sleeping, dining cars (PBC, PC, PL, PO, PS, PT, PAS, PDS, all class D, PD)-----								
23.	Non-passenger carrying cars (All class B, CSB, PSA, TA, all class M)-----	8		8				xxxx	
24.	Total (lines 21 to 23)-----	10		10					



## 2801. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item	Units in service of respondent at beginning of year	Number added during year	Number retired during year	NUMBER AT CLOSE OF YEAR			Aggregate capacity of units reported in col. (g) (See ins. 6)	Number leased to others at close of year
					Owned and used	Leased from others	Total in service of respondent (e+f)		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
	PASSENGER-TRAIN CARS -- Continued							(Seating capacity)	
	SELF-PROPELLED RAIL MOTORCARS								
25.	Electric passenger cars (EC, EP, ET)-----								
26.	Internal combustion rail motorcars (ED, EG)-----								
27.	Other self-propelled cars (Specify types)-----								
28.	Total (lines 25 to 27)-----								
29.	Total (lines 24 and 28) -----	10		10					
	COMPANY SERVICE CARS								
30.	Business cars (PV) -----	1*		1*				XXXX	
31.	Boarding outfit cars (MWX)-----	7			7		7	XXXX	
32.	Derrick and snow removal cars (MWK, MWU, MWV, MWW)-----	3		1	2		2	XXXX	
33.	Dump and ballast cars (MWB, MWD) -----							XXXX	
34.	Other maintenance and service equipment cars -----	15	5	7	13		13	XXXX	
35.	Total (lines 30 to 34)-----	25	5	8	22		22	XXXX	
36.	Grand total (lines 20, 29, and 35) -----	636	128	93	550	122	672	XXXX	
	FLOATING EQUIPMENT								
37.	Self-propelled vessels (Tugboats, car ferries, etc.)-----	None						XXXX	
38.	Non-self-propelled vessels (Car floats, lighters, etc.)-----	None						XXXX	
39.	Total (lines 37 and 38) -----	None						XXXX	

\* 1/2 Interest in Office Car 100.

## 2900. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving (a) termini, (b) length of road, and (c) dates of beginning operations or of abandonment.\*

2. All other important physical changes, including herein all new tracks built.\*

3. All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; give similar information concerning all stocks retired (if any).

7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired.

8. All other important financial changes.

9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired; if no consideration was given, state that fact.

10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.

11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

NOTE: See statement attached pertaining to this schedule.

\*If returns under items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars:

Miles of road constructed

Miles of road abandoned

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.



## VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

## OATH

(To be made by the officer having control of the accounting of the respondent)

State of GEORGIA

County of FULTON

ss:

J. E. MacCarthy

(Insert here the name of the affiant)

makes oath and says that he is

Comptroller

(Insert here the official title of the affiant)

of The Western Railway of Alabama

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of

time from and including January 1, 19 70, to and including December 31, 19 70.

*J. E. MacCarthy*  
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public

, in and for the State and

county above named, this 26th day of March, 19 71.

My commission expires March 14, 1972

*B. A. Sanders*  
(Signature of officer authorized to administer oaths)

Notary Public, Georgia State at Large  
My Commission Expires March 14, 1972

[ Use an  
L. S.  
Impression seal ]

## SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of GEORGIA

County of FULTON

ss:

Chester R. Lapeza

(Insert here the name of the affiant)

makes oath and says that he is

President-General Manager

(Insert here the official title of the affiant)

of The Western Railway of Alabama

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property during the period of time from and including January 1, 19 70, to and including December 31, 19 70.

*Chester R. Lapeza*  
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public

, in and for the State and

county above named, this 26th day of March, 19 71.

My commission expires March 14, 1972

*B. A. Sanders*  
(Signature of officer authorized to administer oaths)

Notary Public, Georgia State at Large  
My Commission Expires March 14, 1972

[ Use an  
L. S.  
Impression seal ]



THE WESTERN RAILWAY OF ALABAMA

## 2900. IMPORTANT CHANGES DURING THE YEAR

Inquiry

1 through 7.

None.

8. Equipment purchased under a conditional sale agreement:

Agreement with General Motors Corporation (EMD) dated May 4, 1970 covering purchase of 3 new 3000 HP GP-40 diesel-electric locomotives Nos. 705, 706, 707. The equipment being assigned to The First National Bank of Montgomery, Montgomery, Alabama. The total deferred purchase price of the equipment is \$657,000, and is to be repaid in 60 consecutive quarterly installments of \$10,950 each, commencing August 1, 1970, and maturing May 1, 1985. The original interest rate provided in the agreement is 8% per annum on unpaid balances. The interest rate is based on the Bank's prime rate at date of the agreement, and is subject to variations in said Bank's prime rate.

Equipment obligation paid off during the year:

Conditional Sale Agreement dated as of October 10, 1960, with Pullman Incorporated (Pullman-Standard Division), covering purchase of 10 new box cars (S. E.), bearing Nos. 5000 through 5009, the equipment being assigned to the Trust Company of Georgia, Atlanta, Georgia on October 11, 1960, with a deferred purchase price of \$96,000, payable in 40 consecutive quarterly installments of \$2,400 each, commencing April 1, 1961, maturing January 1, 1971, was paid off in December 1970 accounts.

9 through 10.

None.

11. Additional information:

Agreement dated May 5, 1970, with United States Equipment Company, covering lease to Respondent of 90 50-ton open top hopper cars bearing Nos. 11200 through 11389, for a period of 8 years from average date of delivery at rental rate of \$2.12 per car per day.

Agreement dated July 15, 1970, with United States Equipment Company, covering lease to the Respondent of 25 70-ton open top hopper cars bearing Nos. 24300 through 24324, for a period of 10 years from average date of delivery at rental rate of \$3.34 per car per day.

Agreement dated September 15, 1970, with United States Equipment Company, covering lease to the Respondent of 2 70-ton gondola cars bearing Nos. 24400 and 24401, for a period of 10 years from average date of delivery at rental rate of \$2.23 per car per day.

(For use of Commission only)

[illegible][illegible]



## 701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes in accounts Nos. 731, "Road and equipment property" and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Credit items in the entries should be fully explained.

3. Report on line 34 amounts not includable in the primary road accounts. The items reported should be briefly identified and ex-

plained in a footnote. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Balance at Beginning of Year		Total Expenditures During the Year		Balance at Close of Year	
		Entire line (b)	State (c)	Entire line (d)	State (e)	Entire line (f)	State (g)
1	(1) Engineering-----						
2	(2) Land for transportation purposes-----						
3	(2½) Other right-of-way expenditures-----						
4	(3) Grading-----						
5	(5) Tunnels and subways-----						
6	(6) Bridges, trestles, and culverts-----						
7	(7) Elevated structures-----						
8	(8) Ties-----						
9	(9) Rails-----						
10	(10) Other track material-----						
11	(11) Ballast-----						
12	(12) Track laying and surfacing-----						
13	(13) Fences, snowsheds, and signs-----						
14	(16) Station and office buildings-----						
15	(17) Roadway buildings-----						
16	(18) Water stations-----						
17	(19) Fuel stations-----						
18	(20) Shops and enginehouses-----						
19	(21) Grain elevators-----						
20	(22) Storage warehouses-----						
21	(23) Wharves and docks-----						
22	(24) Coal and ore wharves-----						
23	(26) Communication systems-----						
24	(27) Signals and interlockers-----						
25	(29) Powerplants-----						
26	(31) Power-transmission systems-----						
27	(35) Miscellaneous structures-----						
28	(37) Roadway machines-----						
29	(38) Roadway small tools-----						
30	(39) Public improvements—Construction-----						
31	(43) Other expenditures—Road-----						
32	(44) Shop machinery-----						
33	(45) Powerplant machinery-----						
34	(51) Other (specify & explain)-----						
35	Total expenditures for road-----						
36	(51) Steam locomotives-----						
37	(52) Other locomotives-----						
38	(53) Freight-train cars-----						
39	(54) Passenger-train cars-----						
40	(56) Floating equipment-----						
41	(57) Work equipment-----						
42	(58) Miscellaneous equipment-----						
43	Total expenditures for equipment-----						
44	(71) Organization expenses-----						
45	(76) Interest during construction-----						
46	(77) Other expenditures—General-----						
47	Total general expenditures-----						
48	Total-----						
49	(80) Other elements of investment-----						
50	(90) Construction work in progress-----						
51	Grand Total-----						

Note: The Western Railway of Alabama operates wholly within the State of Alabama, therefore, the statistics reportable to the State are identical with those reported in Annual Report Form "C" to the Interstate Commerce Commission. This applies to pages 36, 37, and 38.



### 2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.  
2. Any unusual accruals involving substantial amounts included in columns (b), (c), (e), and (f), should be fully explained in a footnote.

Line No.	Name of railway operating expense account (a)	AMOUNT OF OPERATING EXPENSES FOR THE YEAR			Name of railway operating expense account (d)	AMOUNT OF OPERATING EXPENSES FOR THE YEAR							
		Entire line (b)				State (c)			Entire line (e)			State (f)	
		\$			\$			\$			\$		
1	MAINTENANCE OF WAY AND STRUCTURES	x x	x x	x x	x x	x x	x x						
2	(2201) Superintendence.....												
3	(2202) Roadway maintenance.....												
4	(2203) Maintaining structures.....												
5	(2203-4) Retirements—Road.....												
6	(2204) Dismantling retired road property.....												
7	(2208) Road Property—Depreciation.....												
8	(2209) Other maintenance of way expenses.....												
9	(2210) Maintaining joint tracks, yards, and other facilities—Dr.....												
10	(2211) Maintaining joint tracks, yards, and other facilities—Cr.....												
11	Total maintenance of way and struc.....												
12	MAINTENANCE OF EQUIPMENT	x x	x x	x x	x x	x x	x x						
13	(2221) Superintendence.....												
14	(2222) Repairs to shop and power-plant machinery.....												
15	(2223) Shop and power-plant machinery—Depreciation.....												
16	(2224) Dismantling retired shop and power-plant machinery.....												
17	(2225) Locomotive repairs.....												
18	(2226) Car repairs.....												
19	(2227) Other equipment repairs.....												
20	(2228) Dismantling retired equipment.....												
21	(2229) Retirements—Equipment.....												
22	(2234) Equipment—Depreciation.....												
23	(2235) Other equipment expenses.....												
24	(2236) Joint maintenance of equipment expenses—Dr.....												
25	(2237) Joint maintenance of equipment expenses—Cr.....												
26	Total maintenance of equipment.....												
27	TRAFFIC	x x	x x	x x	x x	x x	x x						
28	(2240) Traffic Expenses.....												
29	TRANSPORTATION—RAIL LINE	x x	x x	x x	x x	x x	x x						
30	(2241) Superintendence and dispatching.....												
31	(2242) Station service.....												
32	(2243) Yard employees.....												
33	(2244) Yard switching fuel.....												
34	(2245) Miscellaneous yard expenses.....												
35	(2246) Operating joint yard and terminals—Dr.....												
36	Operating ratio (ratio of operating expenses to operating revenues), _____ percent. (Two decimal places required.)												

### 2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted. In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property," in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)			Total expenses during the year (Acct. 534) (c)			Total taxes applicable to the year (Acct. 535) (d)		
		\$			\$			\$		
50										
51										
52										
53										
54										
55										
56										
57										
58										
59										
60										
61										
TOTAL										



**2301. SUMMARY STATEMENT OF TRACK MILEAGE WITHIN THE STATE AND OF TITLES THERETO AT CLOSE OF YEAR\***

Line No.	Item (a)	LINE OPERATED BY RESPONDENT							
		Class 1: Line owned		Class 2: Line of proprietary companies		Class 3: Line operated under lease		Class 4: Line operated under contract	
		Added during year (b)	Total at end of year (c)	Added during year (d)	Total at end of year (e)	Added during year (f)	Total at end of year (g)	Added during year (h)	Total at end of year (i)
1	Miles of road.....								
2	Miles of second main track.....								
3	Miles of all other main tracks.....								
4	Miles of passing tracks, crossovers, and turnouts.....								
5	Miles of way switching tracks.....								
6	Miles of yard switching tracks.....								
7	All tracks.....								

  

Line No.	Item (j)	LINE OPERATED BY RESPONDENT				LINE OWNED BUT NOT OPERATED BY RESPONDENT	
		Class 5: Line operated under trackage rights		Total line operated			
		Added during year (k)	Total at end of year (l)	At beginning of year (m)	At close of year (n)	Added during year (o)	Total at end of year (p)
1	Miles of road.....						
2	Miles of second main track.....						
3	Miles of all other main tracks.....						
4	Miles of passing tracks, crossovers, and turnouts.....						
5	Miles of way switching tracks—Industrial.....						
6	Miles of way switching tracks—Other.....						
7	Miles of yard switching tracks—Industrial.....						
8	Miles of yard switching tracks—Other.....						
9	All tracks.....						

\* Entries in columns headed "Added during the year" should show net increases.

**2302. RENTS RECEIVABLE****INCOME FROM LEASE OF ROAD AND EQUIPMENT**

Line No.	Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)	
				\$	
11					
12					
13					
14					
15					
			TOTAL		

**2303. RENTS PAYABLE****RENT FOR LEASED ROADS AND EQUIPMENT**

Line No.	Road leased (a)	Location (b)	Name of lessor (c)	Amount of rent during year (d)	
				\$	
21					
22					
23					
24					
25					
			TOTAL		

**2304. CONTRIBUTIONS FROM OTHER COMPANIES****2305. INCOME TRANSFERRED TO OTHER COMPANIES**

Line No.	Name of contributor (a)	Amount during year (b)	Name of transferee (c)	Amount during year (d)
		\$		\$
31				
32				
33				
34				
35				
36	TOTAL		TOTAL	



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