

1987

ANNUAL REPORT 1971 CLASS II

THE WESTERN RAILWAY OF ALABAMA 1 OF 1

RAILROAD
Annual Report Form C

(Class II Line-haul and Switching and Terminal Companies)

2 1987
ORIGINAL

BUDGET BUREAU
No. 60-R099.21

ANNUAL REPORT

OF

THE WESTERN RAILWAY OF ALABAMA

ATLANTA, GEORGIA

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1971

RECEIVED

772

ADMINISTRATIVE SERVICES

MAIL BRANCH

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Page 7: Schedule 701. Road and Equipment Property

Page 13: Schedule 1302. Depreciation Base and Rates - Road and Equipment Owned and Used and Leased from Others

Page 14: Schedule 1303. Depreciation Base and Rates - Road and Equipment Leased to Others

Page 15: Schedule 1501. Depreciation Reserve - Road and Equipment Owned and Used

Page 16: Schedule 1502. Depreciation Reserve - Road and Equipment Leased to Others

Page 17: Schedule 1503. Depreciation Reserve - Road and Equipment Leased from Others

Page 18: Schedule 1605. Amortization of Defense Projects - Road and Equipment Owned and Leased from Others

Provision has been made for reporting of terminal and highway equipment used in TOFC/COFC (piggyback) service by inserting new accounts 25, TOFC/COFC terminals, and 55, Highway revenue equipment.

Reference to account 51, Steam locomotives, has been deleted.

Account 52, Other locomotives, has been retitled "Locomotives".

Page 21: Schedule 1801. Income Account for the Year

Accounts 503 and 536, Hire of Freight Cars, have been retitled "Hire of freight cars and highway revenue equipment".

Page 24: Schedule 2002. Railway Operating Expenses

Accounts 2228 and 2255 have been redesignated to reflect inclusion of operating expenses related to highway equipment.

Page 32: Schedule 2801. Inventory of Equipment

Definition of horsepower has been redefined as "manufacturers' rated horsepower".

Page 36: Schedule 701. Road and Equipment Property

Provision has been made for reporting of terminal and highway equipment used in TOFC/COFC (piggyback) service by inserting new accounts 25, TOFC/COFC terminals, and 55, Highway revenue equipment.

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Page 37: Schedule 2002. Railway Operating Expenses

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ANNUAL REPORT

OF

THE WESTERN RAILWAY OF ALABAMA

ATLANTA, GEORGIA

FOR THE

YEAR ENDED DECEMBER 31, 1971

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) J. E. MacCarthy (Title) Comptroller
(Telephone number) 404 650-7142
(Area code) (Telephone number)
(Office address) 4 Hunter Street, S. E., Atlanta, Georgia 30303
(Street and number, City, State, and ZIP code)

300. IDENTITY OF RESPONDENT

1. Give the exact name* by which the respondent was known in law at the close of the year
The Western Railway of Alabama
2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made? Yes, The Western Railway of Alabama
3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made
None
4. Give the location (including street and number) of the main business office of the respondent at the close of the year
4 Hunter Street, S. E., Atlanta, Georgia 30303
5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Line No.	Title of general officer (a)	Name and office address of person holding office at close of year (b)
1	President	Chester R. Lapeza 4 Hunter Street, S. E. Atlanta, Georgia 30303
2	Vice president	
3	Secretary	T. C. Bullard 4 Hunter Street, S. E. Atlanta, Georgia 30303
4	Treasurer	T. C. Bullard 4 Hunter Street, S. E. Atlanta, Georgia 30303
5	Comptroller	J. E. MacCarthy 4 Hunter Street, S. E. Atlanta, Georgia 30303
6	general counsel	Steiner, Crum and Baker 1st Nat'l Bank of Montg. Bldg. Montgomery, Alabama
7	General manager	Chester R. Lapeza 4 Hunter Street, S. E. Atlanta, Georgia 30303
8	General superintendent	A. C. Jones, Jr. 4 Hunter Street, S. E. Atlanta, Georgia 30303
9	Chf. Traff. Officer	W. T. Martin 4 Hunter Street, S. E. Atlanta, Georgia 30303
10	Asst. to Gen. Mgr.	
11	Dir. of Per.	T. P. King 4 Hunter Street, S. E. Atlanta, Georgia 30303
12	Chief engineer	A. C. Jones, Jr. 4 Hunter Street, S. E. Atlanta, Georgia 30303
13	Chf. Mech. Officer	E. J. Haley 4 Hunter Street, S. E. Atlanta, Georgia 30303

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

Line No.	Name of director (a)	Office address (b)	Term expires (c)
31	Carl W. Bear	Montgomery, Alabama	April 14, 1972
32	William H. Kendall	Louisville, Kentucky	April 14, 1972
33	Joseph L. Larier	West Point, Georgia	April 14, 1972
34	Chester R. Lapeza	Atlanta, Georgia	April 14, 1972
35	W. Thomas Rice	Jacksonville, Florida	April 14, 1972
36	Lamar W. Sizemore	Atlanta, Georgia	April 14, 1972
37	Robert E. Steiner, III	Montgomery, Alabama	April 14, 1972
38			
39			
40			

7. Give the date of incorporation of the respondent March 15, 1883 8. State the character of motive power used Diesel Elec. Loco.
9. Class of switching and terminal company Not applicable
10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees Under the laws of State of Alabama, Act approved December 7, 1873. Amendment approved March 26, 1875.
11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent; and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source Yes, Louisville and Nashville Railroad Company, Trustee for itself and Seaboard Coast Line Railroad Company; Louisville and Nashville Railroad Company.
 (A) Capital Stock. (B) None. (C) None.
12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the road of the respondent, and its financing Not a consolidated or merged company. Construction financed by issue of capital stock.

*Use the initial word the when (and only when) it is a part of the name, and distinguish between the words railroad and railway and between company and corporation.

350. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as

common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 33, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				STOCKS			Other securities with voting power
				Common	Second	First	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	L&N RR Co. Trustee for itself and						
1	Seaboard Coast Line RR Co.	Louisville, Ky.	15,000	15,000			
2	Louisville & Nash RR Co.	Louisville, Ky.	2,180	2,180			
3	Mrs. J. Ethel M. Crowder	West Blocton, Ala.	1,051	1,051			
4	Wendel W. Crowder	Montgomery, Ala.	630	630			
5	Carl E. Boyd	Bessemer, Ala.	600	600			
6	Luther C. Boyd	Bessemer, Ala.	600	600			
7	Robert V. Turner	Huntsville, Ala.	415	415			
8	Mrs. Edna M. Merrill	Birmingham, Ala.	400	400			
9	Belk Simpson Co.	Greenville, S. C.	377	377			
10	John M. Crowder	West Blocton, Ala.	335	335			
11	Marie C. Crowder	West Blocton, Ala.	335	335			
12	Kellie N. Joseph	Birmingham, Ala.	276	276			
13	Kenneburt & Company	Birmingham, Ala.	250	250			
14	M. J. Brooks & A. B. Brooks	Bessemer, Ala.	230	230			
15	Herschel A. Wilson	Bessemer, Ala.	230	230			
16	Merrill, Lynch, Pierce, Fenner & Smith, Inc.	New York, N. Y.	204	204			
17	Hugh A. Locke, Sr.	Birmingham, Ala.	201	201			
18	Virginia B. Bloodworth	Decatur, Ala.	200	200			
19	Mrs. Edith C. Pope	Bessemer, Ala.	200	200			
20	Cittress & Co.	Louisville, Ky.	170	170			
21	Estate of William F. Cole	Tuscaloosa, Ala.	142	142			
22	Mrs. Zora Swindall	Goodwater, Ala.	135	135			
23	J. Greeley McGowin, II	Chapman, Ala.	128	128			
24	Jerry W. Crowder	Montgomery, Ala.	123	123			
25	Thomas W. Crowder	Montgomery, Ala.	123	123			
26	Fay B. Belt	Birmingham, Ala.	120	120			
27	Mrs. Ruth S. Caine	Hueytown, Ala.	110	110			
28	W. P. Caine, Jr. & Mrs. R. S. Caine	Frankfort, Ky.	110	110			
29	J. E. McCarthy	Atlanta, Ga.	107	107			
30	J. I. Beattie	Mrs. H. L. Beattie Paulding, Ohio	100	100			
	Dr. Leo A. Elkourie	Birmingham, Ala.	100	100			

350A. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

- ☐ Two copies are attached to this report.
- ☒ Two copies will be submitted April 14, 1972 .
(date)
- ☐ No annual report to stockholders is prepared.

200A. COMPARATIVE GENERAL BALANCE SHEET--ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b₁) should be deducted from those in column (b₂) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Account or Item (b)	Balance at close of year (c)		
CURRENT ASSETS							
1	\$	441	143	(701) Cash		249	881
2	1	240	625	(702) Temporary cash investments		1	190 927
3				(703) Special deposits			
4				(704) Loans and notes receivable			
5				(705) Traffic and car-service balances--Debit			
6		99	062	(706) Net balance receivable from agents and conductors		83	040
7		464	329	(707) Miscellaneous accounts receivable		533	111
8		27	869	(708) Interest and dividends receivable		18	781
9		73	638	(709) Accrued accounts receivable		554	970
10		4	095	(710) Working fund advances		4	095
11			456	(711) Prepayments		13	313
12		228	796	(712) Material and supplies		217	660
13		2	726	(713) Other current assets		10	745
14	2	582	739	Total current assets		2	876 523
SPECIAL FUNDS							
15				(715) Sinking funds	(b ₁) Total book assets at close of year	(b ₂) Respondent's own issues included in (c)	
16				(716) Capital and other reserve funds			
17		98	615	(717) Insurance and other funds	84,695	None	84 695
18		98	615	Total special funds			84 695
INVESTMENTS							
19		45	296	(721) Investments in affiliated companies (pp. 10 and 11)			45 296
20			581	(722) Other investments (pp. 10 and 11)			387
21				(723) Reserve for adjustment of investment in securities--Credit			
22		45	877	Total investments (accounts 721, 722 and 723)			45 683
PROPERTIES							
23	15	862	306	(731) Road and equipment property (p. 7)			16 528 877
24	x x x x x x			Road	\$ 9	124 775	x x x x x x
25	x x x x x x			Equipment	7	218 480	x x x x x x
26	x x x x x x			General expenditures		150 138	x x x x x x
27	x x x x x x			Other elements of investment			x x x x x x
28	x x x x x x			Construction work in progress		35 484	x x x x x x
29				(732) Improvements on leased property (p. 7)			x x x x x x
30	x x x x x x			Road			x x x x x x
31	x x x x x x			Equipment			x x x x x x
32	x x x x x x			General expenditures			x x x x x x
33	15	862	306	Total transportation property (accounts 731 and 732)			16 528 877
34	(5	938	712)	(735) Accrued depreciation--Road and Equipment (pp. 15 and 16)			(5 941 613)
35	(140	869)		(736) Amortization of defense projects--Road and Equipment (p. 18)			(137 669)
36	(6	079	581)	Recorded depreciation and amortization (accounts 735 and 736)			(6 079 282)
37	9	782	725	Total transportation property less recorded depreciation and amortization (line 33 less line 36)			10 449 595
38		175	300	(737) Miscellaneous physical property			175 300
39		(94	260)	(738) Accrued depreciation--Miscellaneous physical property (p. 17)			(95 759)
40		81	040	Miscellaneous physical property less recorded depreciation (account 737 less 738)			79 541
41	9	863	765	Total properties less recorded depreciation and amortization (line 37 plus line 40)			10 529 136
OTHER ASSETS AND DEFERRED CHARGES							
42		13	899	(741) Other assets			8 983
43				(742) Unamortized discount on long-term debt			
44		211	455	(743) Other deferred charges (p. 20)			98 757
45		225	354	Total other assets and deferred charges			107 740
46	12	816	350	TOTAL ASSETS			13 643 777

NOTE.—See page 5A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in short column (b₁) should reflect total book liability at the close of year. The entries in the short column (b₂) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)		Account or Item (b)	Balance at close of year (c)	
			CURRENT LIABILITIES		
47			(751) Loans and notes payable (p. 20)		
48			(752) Traffic and car-service balances—Credit		
49	167	986	(753) Audited accounts and wages payable	93	439
50	116	658	(754) Miscellaneous accounts payable	114	712
51			(755) Interest matured unpaid		
52			(756) Dividends matured unpaid		
53	31	638	(757) Unmatured interest accrued	28	477
54			(758) Unmatured dividends declared		
55	405	645	(759) Accrued accounts payable	387	615
56	91	817	(760) Federal income taxes accrued		
57	73	079	(761) Other taxes accrued	89	434
58	228	470	(763) Other current liabilities	452	450
59	1	115 293	Total current liabilities (exclusive of long-term debt due within one year)	1	166 127
			LONG-TERM DEBT DUE WITHIN ONE YEAR		
60	152	616	(764) Equipment obligations and other debt (pp. 53 and 8)	183,822	183 822
			LONG-TERM DEBT DUE AFTER ONE YEAR		
61	1	543 000	(765) Funded debt unmatured (p. 5B)	1,543,000	1 543 000
62	1	533 752	(766) Equipment obligations (p. 8)	1,810,219	1 810 219
63			(767) Receivers' and Trustees' securities (p. 5B)		
64			(768) Debt in default (p. 20)		
65			(739) Amounts payable to affiliated companies (p. 8)		
66	3	076 752	Total long-term debt due after one year	3	353 219
			RESERVES		
67	92	556	(771) Pension and welfare reserves	78	235
68	167	339	(772) Insurance reserves	171	003
69			(774) Casualty and other reserves		
70	259	895	Total reserves	249	238
			OTHER LIABILITIES AND DEFERRED CREDITS		
71			(781) Interest in default		
72	29	992	(782) Other liabilities		
73			(783) Unamortized premium on long-term debt		
74	56	006	(784) Other deferred credits (p. 20)	236	874
75			(785) Accrued depreciation—Leased property (p. 17)		
76	85	998	Total other liabilities and deferred credits	236	874
			SHAREHOLDERS' EQUITY		
			<i>Capital stock (Par or stated value)</i>		
77	3	000 000	(791) Capital stock issued—Total	3,000,000	3,000 000
78	3	000 000	Common stock (p. 5B)	3,000,000	3,000 000
79		None	Preferred stock (p. 5B)	None	None
80			(792) Stock liability for conversion		
81			(793) Discount on capital stock		
82	3	000 000	Total capital stock	3	000 000
			<i>Capital Surplus</i>		
83			(794) Premiums and assessments on capital stock (p. 19)		
84			(795) Paid-in surplus (p. 19)		
85			(796) Other capital surplus (p. 19)		
86			Total capital surplus		
			<i>Retained Income</i>		
87	5	125 796	(797) Retained income—Appropriated (p. 19)	5	454 497
88	5	125 796	(798) Retained income—Unappropriated (p. 23)	5	454 497
89			Total retained income	8	454 497
90	8	125 796	Total shareholders' equity	13	643 777
91	12	816 350	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		

NOTE.—See page 5A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code \$ 544,000

(b) Estimated accumulated net reduction in Federal income taxes because of accelerated depreciation of facilities since December 31, 1953, under provisions of section 167 of the Internal Revenue Code and depreciation deductions resulting from the use of the guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation \$ 161,000

(c) Estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962 compared with the income taxes that would otherwise have been payable without such investment tax credit \$ 264,000

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code \$ None

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investment since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code \$ None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
			\$
			\$ None

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	Amount in dispute	As recorded on books (Note)		Amount not recorded
		Account Nos.		
		Debit	Credit	
Per diem receivable.....	\$ None			\$ None
Per diem payable.....	None			None
Net amount.....	\$ None	x x x x x	x x x x x	\$ None

4. Amount (estimated, if necessary) of net income, or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts \$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$ None

6. Respondent carries a service interruption policy with The Imperial Insurance Company, Limited, indemnifying it against a maximum loss of \$6,269 for each day of total suspension of its operation by reason of a work stoppage (not exceeding 365 days of such suspension caused by a single work stoppage). Respondent may be obligated to pay additional premiums, subject to a maximum premium of \$125,400, inclusive of minimum premium, in the event such losses are of \$125,400, inclusive of minimum premium, in the event such losses are sustained by other railroads.

(Note) The amounts applicable to Item 3 are carried on books of the Atlanta and West Point Rail Road Company.

670. FUNDED DEBT UNMATURED

Give particulars of the various issues of securities in accounts Nos. 764, "Equipment obligations and other debt due within one year" (excluding equipment obligations), and 765, "Funded debt unmatured," at close of the year. Funded debt, as here used, comprises all obligations maturing later than one year after date of issue in accordance with the instructions in the Uniform System of Accounts for Railroad Companies. Show

Line No.	Name and character of obligation	INTEREST PROVISIONS			Total amount nominally held by or for respondent (Identify pledged securities by symbol "P")	Nominally issued and held by or for respondent (Identify pledged securities by symbol "P")	Total amount actually issued	Rescued and held by or for respondent (Identify pledged securities by symbol "P")	INTEREST DURING YEAR		
		Date of maturity	Rate percent annum	Dates due					Actually outstanding at close of year	Accrued	Actually paid
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	First Mortgage	10-1-1928	5%	Apr. 1	1 543 000	\$	1 543 000	\$	1 543 000	77 150	77 150
2	Gold Bonds			Oct. 1							
3											
4											
					Total		1 543 000		1 543 000	77 150	77 150

6 Funded debt canceled: Nominally issued, \$ None

6 Purpose for which issue was authorized: Construction; Issue of 10-1-28, was refinanced and extended on 11-7-58, by authority of I.C.C.

690. CAPITAL STOCK

Give the particulars called for concerning the several classes and issues of capital stocks of the respondent outstanding at the close of the year, and make all necessary explanations in footnotes. For definition of securities *actually issued* and *actually outstanding* see instructions for schedule 670. It should be noted that section 20a of the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption.

Line No.	Class of stock	Date issue was authorized	Par value per share	Authorized	Authorized	PAR VALUE OF PAR VALUE OR SHARES OF NONPAR STOCK				ACTUALLY OUTSTANDING AT CLOSE OF YEAR			
						Nominally issued and held by or for respondent (Identify pledged securities by symbol "P")	Total amount actually issued	Rescued and held by or for respondent (Identify pledged securities by symbol "P")	Par value of par-value stock	Number	Book value	Number	Book value
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
11	Common	3-15-83	\$ 100	3 000 000	\$ 3 000 000	\$	3 000 000	\$	3 000 000				
12													
13													
14													

15 Par value of par value or book value of nonpar stock canceled: Nominally issued, \$ None

16 Amount of receipts outstanding at the close of the year for installments received on subscriptions for stocks None

17 Purpose for which issue was authorized: Construction of Railroad.

18 The total number of stockholders at the close of the year was 235.

695. RECEIVERS' AND TRUSTEES' SECURITIES

Give particulars of evidences of indebtedness issued and payment of equipment obligations assumed by receivers and trustees under orders of a court as provided for in account No. 767, "Receivers' and trustees' securities." For definition of securities actually issued, and actually outstanding, see instructions for schedule 670.

Line No.	Name and character of obligation	INTEREST PROVISIONS			Total par value authorized	Nominally issued	Nominally outstanding	Total par value actually outstanding at close of year	INTEREST DURING YEAR	
		Nominal date of issue	Date of maturity	Rate percent annum					Accrued	Actually paid
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
21					\$	\$	\$	\$	\$	\$
22										
23					None					
24										
25										
26										
27										
					Total					

† By the State Board of Railroad Commissioners, or other public authority, if any, having control over the issue of securities; if no public authority has such control, state the purpose and amounts as authorized by the board of directors and approved by stockholders.

701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in accounts 731, "Road and equipment property," and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) or (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be explained. All changes made during the year should be analyzed by primary accounts.

3. Report on line 35 amounts not includable in the primary road accounts. The items reported should be briefly identified and explained in a footnote on page 6. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)
		\$	\$	\$	\$
1	(1) Engineering.....	157 722		85	157 637
2	(2) Land for transportation purposes.....	252 009			252 009
3	(2½) Other right-of-way expenditures.....			83	1 318 968
4	(3) Grading.....	319 051			
5	(5) Tunnels and subways.....	1 271 167	19 733	13 345	1 377 605
6	(6) Bridges, trestles, and culverts.....				
7	(7) Elevated structures.....	475 294	9 229	2 163	482 360
8	(8) Ties.....	1 291 811	180 891	52 828	1 419 874
9	(9) Rails.....	1 007 622	93 158	37 996	1 062 784
10	(10) Other track material.....	534 992	6 387	1 330	540 049
11	(11) Ballast.....	437 121	11 232	1 751	446 602
12	(12) Track laying and surfacing.....	11 610	41		11 651
13	(13) Fences, snowsheds, and signs.....	353 505	1 453	8 645	346 313
14	(16) Station and office buildings.....	15 762			15 762
15	(17) Roadway buildings.....				
16	(18) Water stations.....	44 322			44 322
17	(19) Fuel stations.....	535 853	157 247	50	693 050
18	(20) Shops and enginehouses.....				
19	(21) Grain elevators.....				
20	(22) Storage warehouses.....				
21	(23) Wharves and docks.....				
22	(24) Coal and ore wharves.....		2 429		2 429
23	(25) TOFC/COFC terminals.....	127 617	2 690	46	130 261
24	(26) Communication systems.....	284 048	35 293	1 355	317 986
25	(27) Signals and interlockers.....				
26	(29) Power plants.....	17 073			17 073
27	(31) Power-transmission systems.....	2 254		609	1 645
28	(35) Miscellaneous structures.....	237 515	31 634	65 888	203 261
29	(37) Roadway machines.....	5 749			5 749
30	(38) Roadway small tools.....	86 475		81	86 394
31	(39) Public improvements—Construction.....				
32	(43) Other expenditures—Road.....	197 344		18 437	178 907
33	(44) Shop machinery.....	12 084			12 084
34	(45) Power plant machinery.....				
35	Other (specify and explain).....	8 778 000	551 467	204 692	9 124 775
36	TOTAL EXPENDITURES FOR ROAD.....	2 872 799			2 872 799
37	(52) Locomotives.....	3 485 963	729 925	48 874	4 167 014
38	(53) Freight-train cars.....				
39	(54) Passenger-train cars.....				
40	(55) Highway revenue equipment.....				
41	(56) Floating equipment.....	125 929			125 929
42	(57) Work equipment.....	47 180	5 558		52 738
43	(58) Miscellaneous equipment.....	6 531 871	735 483	48 874	7 218 480
44	TOTAL EXPENDITURES FOR EQUIPMENT.....				
45	(71) Organization expenses.....	121 296		87	121 209
46	(76) Interest during construction.....	28 946		17	28 929
47	(77) Other expenditures—General.....	150 242		104	150 138
48	TOTAL GENERAL EXPENDITURES.....	15 460 113	1 286 950	253 670	16 493 393
49	TOTAL.....				
50	(80) Other elements of investment.....	402 193	366 709		35 484
51	(90) Construction work in progress.....	15 862 306	920 241	253 670	16 528 877
52	GRAND TOTAL.....				

301. PROPRIETARY COMPANIES

Give particulars called for regarding each inactive proprietary corporation of the respondent (i. e., one all of whose outstanding stocks or obligations are held by or for the respondent without controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote.

Line No.	Name of proprietary company (a)	MILEAGE OWNED BY PROPRIETARY COMPANY					Investment in transportation property (accounts Nos. 731 and 732) (g)	Capital stock (account No. 791) (h)	Unamortized funded debt (account No. 792) (i)	Debt in default (account No. 793) (j)	Amounts payable to affiliated companies (account No. 799) (k)
		Road (b)	Second and additional main tracks (c)	Passing tracks, crossovers, and turnouts (d)	Way switching tracks (e)	Yard switching tracks (f)					
1							\$	\$	\$		
2											
3											
4											
5											
6											

301. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of the amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such debt is evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include interest accruals and interest payments on nonnegotiable debt retired during the year, even though no portion of the issue remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)	Balance at close of year (d)	Interest accrued during year (e)	Interest paid during year (f)
21		%				
22						
23						
24						
25						
26						
TOTAL						

302. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in the balance outstanding in accounts Nos. 764, "Equipment obligations and other debt due within one year," and 766, "Equipment obligations," at the close of the year. In column (a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units covered by the obligation together with other details of identification. In column (c) show current rate of interest, in column (d) show the contract price at which the equipment is acquired, and in column (e) the amount of cash paid upon acceptance of the equipment.

Line No.	Description of equipment obligation (a)	Description of equipment covered (b)	Current rate of interest (c)	Contract price of equipment acquired (d)	Cash paid on acceptance of equipment (e)	Actually outstanding at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
Conditional Sales Agreements:								
41	Ga. RR. Bk. & Tr. Co.	20-Steel Box Cars	4.2	296 179	59 779	102 440	4 606	4 716
42	Ga. RR. Bk. & Tr. Co.	50-70 Ton Triple Hoppers	4.5	532 866	106 626	234 432	11 242	11 242
43	*Trust Co. of Ga.	50-Pulpwood Rack Cars	4.75	190 000	314	None	76	113
44	*Prov. Life & Acc. Ins.	50-Pulpwood Rack Cars	5.00	342 000	None	313 500	16 624	16 743
45	1st Nat'l. Bk. of Montg.	1-Diesel Loco. No. 701	(*) 6.25	214 375	175	149 940	9 727	10 349
46	1st Nat'l. Bk. of Montg.	1-Diesel Loco. No. 702	(*) 6.25	185 699	299	142 140	9 187	9 187
47	1st Nat'l. Bk. of Montg.	3-Diesel Loco. 705-6-7	(*) 6.00	659 913	2 913	591 300	36 463	38 736
48	1st Nat'l. Bk. of Atla.	25-Wood Chip Hopper Cars	(*) 6.00	519 918	51 828	460 289	5 773	5 773
49	(*) Subject to variations in prime interest rates.							
50				2 940 950	221 934	1 994 041	93 696	96 859

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 1001 AND 1002

1. Schedules 1001 and 1002 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of other corporations held by respondent at the close of the year specifically as investments, including obligations of the United States, of a State or local government, or of an individual, so held, in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; 722, "Other investments"; and 717, "Insurance and other funds": investments made, disposed of, or written down during the year; and dividends and interest credited to income. Securities of affiliated companies are reportable in schedule No. 1001, and securities of nonaffiliated companies in schedule No. 1002. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, stockyards, express service and facilities, electric railway highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 33 of this form.

9. Classify the securities according to the classification given above, showing the subclass by means of letters and figures in columns (a) and (b). Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

10. Entries in column (c) should show date of maturity of bonds and other evidences of indebtedness. Obligations of the same designation which mature serially may be reported as "Serially 19----- to 19-----."

11. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (j), and (i) of schedule No. 1001 and in columns (d), (e), (f), (g), (i), and (k) of schedule No. 1002. In reporting advances, the columns mentioned should be left blank. If any advances are pledged, give particulars in a footnote.

12. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein.

13. These schedules should not include any securities issued or assumed by respondent.

1001. INVESTMENTS IN AFFILIATED COMPANIES (See page 9 for Instructions)

Line No.	Ac-count No.	Class No.	Name of issuing company and description of security held, also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR									
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR									
					Pledged			Unpledged			In sinking, insurance, and other funds			Total per value
	(a)	(b)	(c)	(d)		(e)		(f)			(g)		(h)	
1	721	A-2	The Pullman Company (Stocks)	%	\$			\$	5	850	\$			\$ 5 850
2			Total Class A-2						5	850				5 850
3														
4	721	D-1	Railway Express Agency, Inc.											
5			Total Class D-1											
6														
7														
8														
9														
10			Grand Total						5	850				5 850

1002. OTHER INVESTMENTS (See page 9 for Instructions)

Line No.	Ac-count No.	Class No.	Name of issuing company or government and description of security held, also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR									
				PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR									
				Pledged			Unpledged			In sinking, insurance, and other funds			Total per value
	(a)	(b)	(c)	(d)			(e)			(f)			(g)
21	722	D-3	William M. Harris		\$			\$		387	\$		\$ 387
22			Unsecured Promissory Note - No Interest										
23			Matures 12/1/72										
24													
25													
26													
27													
28													
29													
30													
31										387			387

1001. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR				INVESTMENTS MADE DURING YEAR				INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR								DIVIDENDS OR INTEREST DURING YEAR				Line No.
Total book value				Par value		Book value		Par value		Book value*		Selling price		Rate	Amount credited to income					
(l)				(j)		(k)		(i)		(m)		(n)		(o)	(p)					
\$				\$		\$		\$		\$		\$		%	\$					
															None					
	16	380															1			
	16	380															2			
																	3			
	28	916												5%		1 446	4			
	28	916														1 446	5			
																	6			
																	7			
																	8			
																	9			
																1 446	10			
	45	296																		

1002. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.	
Total book value			Par value		Book value		Par value		Book value*		Selling price		Rate	Amount credited to income		
(h)			(i)		(j)		(k)		(l)		(m)		(n)	(o)		
\$			\$		\$		\$		\$		\$		%	\$		
														None		
		387														21
																22
																23
																24
																25
																26
																27
																28
																29
																30
		387														31

*Identify all entries in this column which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

1201. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedule 1001, as well as those owned or controlled by any other organization or individual whose action respondent is enabled to determine.

3. Investments in U. S. Treasury obligations may be combined in a single item.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made (list on same line in second section and in same order as in first section)	INVESTMENTS AT CLOSE OF YEAR						INVESTMENTS MADE DURING YEAR					
			Total par value			Total book value			Par value			Book value		
			(c)			(d)			(e)			(f)		
	(a)	(b)	\$			\$			\$			\$		
1														
2														
3														
4														
5														
6														
7		None												
8														
9														
10														
11														
12														
13														
14														
15														
16														
17														
18														
19														
20														
21														
22														
23														
24														

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR										Names of subsidiaries in connection with things owned or controlled through them
Line No.	Par value			Book value			Selling price			
	(g)			(h)			(i)			
	\$			\$			\$			
1										None
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20										
21										
22										
23										
24										

1302. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the com-

posite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account No. 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes non-depreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	OWNED AND USED						LEASED FROM OTHERS					
		DEPRECIATION BASE				Annual composite rate (percent)		DEPRECIATION BASE				Annual composite rate (percent)	
		At beginning of year (b)		At close of year (e)		(d)		At beginning of year (e)		At close of year (f)		(g)	
		\$		\$		%		\$		\$		%	
1	ROAD												
2	(1) Engineering	*	157 739	157 731	0 90								
3	(2½) Other right-of-way expenditures												
4	(3) Grading	*	1 325 426	1 325 343	0 02								
5	(5) Tunnels and subways												
6	(6) Bridges, trestles, and culverts		1 364 793	1 371 230	1 29								
7	(7) Elevated structures												
8	(13) Fences, snowsheds, and signs		11 610	11 651	2 00								
9	(16) Station and office buildings		353 504	346 313	1 48								
10	(17) Roadway buildings	Note 2	15 762	15 762	1 65								
11	(18) Water stations												
12	(19) Fuel stations		44 322	44 322	1 00								
13	(20) Shops and enginehouses		535 853	536 325	1 41								
14	(21) Grain elevators												
15	(22) Storage warehouses												
16	(23) Wharves and docks												
17	(24) Coal and ore wharves			2 429	0 49								
18	(25) TOFC/COFC terminals												
19	(26) Communication systems		132 662	135 353	1 24								
20	(27) Signals and interlockers		284 047	317 985	2 17								
21	(29) Power plants												
22	(31) Power-transmission systems		17 074	17 074	2 11								
23	(35) Miscellaneous structures	Note 1	2 254	1 645									
24	(37) Roadway machines	Note 1	237 516	232 444									
25	(39) Public improvements—Construction	*	86 475	86 395	1 85								
26	(44) Shop machinery	Note 1	197 343	197 343									
27	(45) Power-plant machinery		12 084	12 084	1 86								
28	All other road accounts		3 142 631	3 734 127	2 72								
29	Amortization (other than defense projects)												
30	Total road		7 921 095	8 545 556	1 72								
31	EQUIPMENT												
32	(52) Locomotives		2 872 797	2 872 797	4 13								
33	(53) Freight-train cars		3 390 438	4 093 435	2 65								
34	(54) Passenger-train cars												
35	(55) Highway revenue equipment												
36	(56) Floating equipment												
37	(57) Work equipment	Note 2	125 929	113 833	1 84								
38	(58) Miscellaneous equipment		47 180	49 037	7 91								
39	Total equipment		6 436 344	7 129 102	3 27								
40	GRAND TOTAL		14 357 439	15 674 658	x x	x x						x x	x x

(*) Accounts 1, 3 and 39 include nondepreciable property.

Note 1: No depreciation accruals recorded on fully depreciated accounts 35, 37 and 44.

Note 2: Depreciation accruals on accounts 17 and 57 commenced January 1971, in accordance with I.C.C. Sub-Order No. R-264-E-1.

1303. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includable in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 29 and 38 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE				Annual composite rate (percent)	
		Beginning of year (b)		Close of year (c)		(d)	
		\$		\$			%
1	ROAD						
2	(1) Engineering						
3	(2½) Other right-of-way expenditures						
4	(3) Grading						
5	(5) Tunnels and subways						
6	(6) Bridges, trestles, and culverts						
7	(7) Elevated structures						
8	(13) Fences, snowsheds, and signs						
9	(16) Station and office buildings						
10	(17) Roadway buildings						
11	(18) Water stations						
12	(19) Fuel stations						
13	(20) Shops and enginehouses						
14	(21) Grain elevators						
15	(22) Storage warehouses						
16	(23) Wharves and docks						
17	(24) Coal and ore wharves						
18	(25) TOFC/COFC terminals						
19	(26) Communication systems						
20	(27) Signals and interlockers						
21	(29) Power plants						
22	(31) Power-transmission systems						
23	(35) Miscellaneous structures						
24	(37) Roadway machines						
25	(39) Public improvements—Construction						
26	(44) Shop machinery						
27	(45) Power-plant machinery						
28	All other road accounts						
29	Total road						
30	EQUIPMENT						
31	(52) Locomotives						
32	(53) Freight-train cars						
33	(54) Passenger-train cars						
34	(55) Highway revenue equipment						
35	(56) Floating equipment						
36	(57) Work equipment						
37	(58) Miscellaneous equipment						
38	Total equipment						
39	GRAND TOTAL					XX	XX

1501. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 1502 for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in red or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 29.

Line No.	Account (a)	Balance at beginning of year (b)			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year (g)		
					Charges to operating expenses (c)			Other credits (d)			Retirements (e)			Other debits (f)					
		\$			\$			\$			\$			\$			\$		
1	ROAD																	34 727	
2	(1) Engineering.....		33	307			1 420											6 500	
3	(2½) Other right-of-way expenditures.....		6	235			265											799 787	
4	(3) Grading.....																	10 472	
5	(5) Tunnels and subways.....		793	981			19 152					13 346						243 797	
6	(6) Bridges, trestles, and culverts.....																	2 353	
7	(7) Elevated structures.....																	8 960	
8	(13) Fences, snowsheds, and signs.....		10	239			233											309 111	
9	(16) Station and office buildings.....		244	898			5 114					6 215							
10	(17) Roadway buildings.....		2	093			250												
11	(18) Water stations.....																		
12	(19) Fuel stations.....		8	517			443												
13	(20) Shops and enginehouses.....		301	604			7 557					50							
14	(21) Grain elevators.....																		
15	(22) Storage warehouses.....																		
16	(23) Wharves and docks.....																		
17	(24) Coal and ore wharves.....																	12	
18	(25) TOFC/COFC terminals.....						12											128 163	
19	(26) Communication systems.....		126	538			1 672					47						201 712	
20	(27) Signals and interlockers.....		195	860			6 902					1 050							
21	(29) Power plants.....																	10 254	
22	(31) Power-transmission systems.....		9	894			360											1 656	
23	(35) Miscellaneous structures.....		2	253								597						93 214	
24	(37) Roadway machines.....		159	052								65 838						32 705	
25	(39) Public improvements—Construction.....		31	187			1 599					81						227 606	
26	(44) Shop machinery*.....		243	043								15 437						10 883	
27	(45) Power-plant machinery*.....		10	658			225											981 967	
28	All other road accounts.....		1	120 327			101 447					239 807							
29	Amortization (other than defense projects).....																	3 103 879	
30	Total road.....		3	299 686			146 661					342 468							
31	EQUIPMENT																	1 194 947	
32	(52) Locomotives.....		1	076 300			118 647											1 532 141	
33	(53) Freight-train cars.....		1	458 054			108 436					34 349							
34	(54) Passenger-train cars.....																		
35	(55) Highway revenue equipment.....																		
36	(56) Floating equipment.....																	88 343	
37	(57) Work equipment.....		86	249			2 094											22 303	
38	(58) Miscellaneous equipment.....		18	423			3 880											2 837 734	
39	Total equipment.....		2	639 026			233 057					34 349						5 941 613	
40	GRAND TOTAL.....		5	938 712			379 718					376 817							

*Chargeable to account 2223.

1502. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rest therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others,

the depreciation charges for which are not includable in operating expenses of the respondent. (See schedule 1501 for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (g) for any primary account should be shown in red or designated "Dr."

Line No.	Account (a)	Balance at beginning of year (b)			CREDITS TO RESERVE DURING THE YEAR				DEBITS TO RESERVE DURING THE YEAR				Balance at close of year (g)				
					Charges to others (c)		Other credits (d)		Retirements (e)		Other debits (f)						
		\$			\$				\$			\$			\$		
1	ROAD																
2	(1) Engineering.....																
3	(2½) Other right-of-way expenditures.....																
4	(3) Grading.....																
5	(5) Tunnels and subways.....																
6	(6) Bridges, trestles, and culverts.....																
7	(7) Elevated structures.....																
8	(13) Fences, snowsheds, and signs.....																
9	(16) Station and office buildings.....																
10	(17) Roadway buildings.....																
11	(18) Water stations.....																
12	(19) Fuel stations.....																
13	(20) Shops and enginehouses.....																
14	(21) Grain elevators.....																
15	(22) Storage warehouses.....							None									
16	(27) Wharves and docks.....																
17	(24) Coal and ore wharves.....																
18	(25) TOFC/COFC terminals.....																
19	(26) Communication systems.....																
20	(27) Signals and interlockers.....																
21	(29) Power plants.....																
22	(31) Power-transmission systems.....																
23	(35) Miscellaneous structures.....																
24	(37) Roadway machines.....																
25	(39) Public improvements—Construction.....																
26	(44) Shop machinery.....																
27	(45) Power-plant machinery.....																
28	All other road accounts.....																
29	Total road.....																
30	EQUIPMENT																
31	(52) Locomotives.....							None									
32	(53) Freight-train cars.....																
33	(54) Passenger-train cars.....																
34	(55) Highway revenue equipment.....																
35	(56) Floating equipment.....																
36	(57) Work equipment.....																
37	(58) Miscellaneous equipment.....																
38	Total equipment.....																
39	GRAND TOTAL.....							None									

1503. DEPRECIATION RESERVE--ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation--Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includable in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (a) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE DURING THE YEAR		DEBITS TO RESERVE DURING THE YEAR		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
		\$	\$	\$	\$	\$	\$
1	ROAD						
2	(1) Engineering						
3	(2) Other right-of-way expenditures						
4	(3) Grading						
5	(5) Tunnels and subways						
6	(6) Bridges, trestles, and culverts						
7	(7) Elevated structures						
8	(13) Fences, snowsheds, and signs						
9	(16) Station and office buildings						
10	(17) Roadway buildings						
11	(18) Water stations						
12	(19) Fuel stations						
13	(20) Shops and enginehouses			None			
14	(21) Grain elevators						
15	(22) Storage warehouses						
16	(23) Wharves and docks						
17	(24) Coal and ore wharves						
18	(25) TOFC/COFC terminals						
19	(26) Communication systems						
20	(27) Signals and interlocks						
21	(29) Power plants						
22	(31) Power-transmission systems						
23	(35) Miscellaneous structures						
24	(37) Roadway machines						
25	(39) Public improvements--Construction						
26	(44) Shop machinery*						
27	(45) Power-plant machinery*						
28	All other road accounts						
29	Total road						
30	EQUIPMENT			None			
31	(52) Locomotives						
32	(53) Freight-train cars						
33	(54) Passenger-train cars						
34	(55) Highway revenue equipment						
35	(56) Floating equipment						
36	(57) Work equipment						
37	(58) Miscellaneous equipment						
38	TOTAL EQUIPMENT			None			
39	GRAND TOTAL						

*Chargable to account 2223.

1605. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the year and all credits and debits during the year in reserve account No. 736, "Amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 28. If reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE				RESERVE			
		Debits during year (b)	Credits during year (c)	Adjustments (d)	Balance at close of year (e)	Credits during year (f)	Debits during year (g)	Adjustments (h)	Balance at close of year (i)
		\$	\$	\$	\$	\$	\$	\$	\$
1	ROAD:								
2									
3	Minor items, each less								
4	than \$100,000				45 342				45 342
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									
27									
28	TOTAL ROAD				45 342				45 342
29	EQUIPMENT:								
30	(52) Locomotives								
31	(53) Freight-train cars								
32	(54) Passenger-train cars								
33	(55) Highway revenue equipment								
34	(56) Floating equipment								
35	(57) Work equipment								
36	(58) Miscellaneous equipment								
37	Total equipment		3 200		92 327		3 200		92 327
38	GRAND TOTAL		3 200		137 669		3 200		137 669

1607. DEPRECIATION RESERVE—MISCELLANEOUS PHYSICAL PROPERTY

Give particulars of the credits and debits during the year to account No. 738, "Accrued depreciation—Miscellaneous physical property," for each item or group of property for which depreciation was accrued; also the balances at the beginning of the year and at the close of the year in the reserve for each such item or group of property.

Show in column (f) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account. Each item amounting to \$50,000 or more should be stated; items less than \$50,000 may be combined in a single entry designated "Minor items, each less than \$50,000."

Line No.	Item (Kind of property and location) (a)	Balance at beginning of year (b)			Credits during year (c)			Debits during year (d)			Balance at close of year (e)			Rates (percent) (f)		Base (g)		
		\$			\$			\$			\$			%	\$			
1	Minor items, each less																	
2	than \$50,000		94	260		1	499					95	759	1	50		99	967
3																		
4																		
5																		
6																		
7																		
8																		
9																		
10																		
11																		
12																		
13																		
14																		
15	TOTAL		94	260		1	499					95	759	1	50		99	967

1608. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted, and in column (b) insert the contra account number to which the amount stated in column (c), (d), or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.					
			794. Premiums and assessments on capital stock (c)		795. Paid-in surplus (d)		796. Other capital surplus (e)	
31	Balance at beginning of year	x x x	\$	None	\$	None	\$	None
32	Additions during the year (describe):							
33								
34								
35								
36								
37	Total additions during the year	x x x						
38	Deductions during the year (describe):							
39								
40								
41								
42	Total deductions	x x x						
43	Balance at close of year	x x x		None		None		None

1609. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)			Debits during year (c)			Balance at close of year (d)		
		\$			\$			\$		
61	Additions to property through retained income									
62	Funded debt retired through retained income									
63	Sinking fund reserves									
64	Miscellaneous fund reserves									
65	Retained income—Appropriated (not specifically invested)									
66	Other appropriations (specify):					None				
67										
68										
69										
70										
71										
72										
73										
74	TOTAL									

1701. LOANS AND NOTES PAYABLE

Give particulars of the various creditors and the character of the transactions involved in the current liability account No. 751, "Loans and notes payable."

List every item in excess of \$100,000, giving the information indicated in the column headings.

For creditors whose balances were severally less than \$100,000, a single

entry may be made under a caption "Minor accounts, each less than \$100,000."

Entries in columns (g) and (h) should include interest accruals and interest payments on loans and notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

Line No.	Name of creditor (a)	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
					%	\$	\$	\$
1								
2								
3								
4								
5								
6								
7								
8								
9								
TOTAL						None		

1702. DEBT IN DEFAULT

Give particulars for amounts included in Balance Sheet Account No. 768, "Debt in default," giving particulars for each security outstanding even though the amount be less than \$100,000.

Entries in columns (g) and (h) should include interest accruals and

interest payments on matured funded debt retired during the year, even though no portion of the debt remained outstanding at the close of the year.

Line No.	Name of security (a)	Reason for nonpayment at maturity (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Total par value actually outstanding at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
					%	\$	\$	\$
21								
22								
23								
24								
25								
26								
TOTAL						None		

1703. OTHER DEFERRED CHARGES

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry

designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)
		\$
41	Minor items, each less than \$100,000	98 757
42		
43		
44		
45		
46		
47		
48		
49		
50	TOTAL	98 757

1704. OTHER DEFERRED CREDITS

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry

designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)
		\$
61	Sale of second hand rail and other track material in December 1971 to be	
62	cleared in January 1972	158 566
63		
64	Other items, each less than \$100,000	78 308
65		
66		
67		
68		
69	TOTAL	236 874

1801. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies. All contra entries hereunder should be indicated in parentheses.

2. Any unusual accruals involving substantial amounts included in columns (b) and (d) on lines 9 to 63, inclusive, should be fully explained in a footnote.

3. Give the particulars called for on lines 71 to 92, inclusive, with respect to net accruals of taxes on railway property and U.S. Government taxes. Substantial adjustments included in the amounts reported should be explained.

4. On page 21A show an analysis and distribution of Federal income taxes.

Line No.	Item (a)	Amount applicable to the year (b)			Line No.	Item (c)	Amount applicable to the year (d)		
		\$	x x	x x			\$	x x	x x
1	ORDINARY ITEMS				51	FIXED CHARGES			
2	RAILWAY OPERATING INCOME				52	(542) Rent for leased roads and equipment (p. 27)			
3	(561) Railway operating revenues (p. 23)	5	324	246	53	(546) Interest on funded debt:			
4	(531) Railway operating expenses (p. 24)	3	841	673	54	(a) Fixed interest not in default		170	849
5	Net revenue from railway operations	1	482	573	55	(b) Interest in default			
6	(532) Railway tax accruals		533	151	56	(547) Interest on unfunded debt			50
7	Railway operating income		949	422	57	(548) Amortization of discount on funded debt		170	899
8	RENT INCOME				58	Total fixed charges		508	701
9	(503) Hire of freight cars and highway revenue freight equipment—credit balance		21	009	59	Income after fixed charges (lines 50, 58)			
10	(504) Rent from locomotives				60	OTHER DEDUCTIONS			
11	(506) Rent from passenger-train cars				61	(546) Interest on funded debt:			
12	(508) Rent from floating equipment			442	62	(c) Contingent interest		508	701
13	(507) Rent from work equipment		87	782	63	Ordinary income (lines 59, 62)			
14	(508) Joint facility rent income		109	233	64	EXTRAORDINARY AND PRIOR PERIOD ITEMS			
15	Total rent income				65	(570) Extraordinary items - Net Cr. (Dr.) (p. 21B)			None
16	RENTS PAYABLE				66	(580) Prior period items - Net Cr. (Dr.) (p. 21B)			None
17	(536) Hire of freight cars and highway revenue freight equipment—Debit balance		474	295	67	(590) Federal income taxes on extraordinary and prior period items - Debit (Credit) (p. 21B)			None
18	(537) Rent for locomotives		25	999	68	Total extraordinary and prior period items - Cr. (Dr.)			None
19	(538) Rent for passenger-train cars			65	69	Net income transferred to Retained Income		508	701
20	(539) Rent for floating equipment					Unappropriated			None
21	(540) Rent for work equipment		36	635	70	ANALYSIS OF ACCOUNT 552, RAILWAY TAX ACCRUALS			
22	(541) Joint facility rents		536	994	71	United States Government taxes:			
23	Total rents payable		(427)	761	72	Income taxes		174	784
24	Net rents (lines 15, 23)				73	Old age retirement		219	921
25	Net railway operating income (lines 7, 24)		521	661	74	Unemployment insurance		47	214
26	OTHER INCOME				75	All other United States taxes			365
27	(502) Revenue from miscellaneous operations (p. 24)				76	Total—U.S. Government taxes		442	284
28	(509) Income from lease of road and equipment (p. 27)		76	079	77	Other than U.S. Government taxes:			
29	(510) Miscellaneous rent income (p. 25)		26	547	78	Alabama		90	278
30	(511) Income from nonoperating property (p. 26)				79	Georgia			421
31	(512) Separately operated properties—Profit				80	Mexico			166
32	(513) Dividend income		80	907	81	New York			2
33	(514) Interest income				82				
34	(516) Income from sinking and other reserve funds				83				
35	(517) Release of premiums on funded debt				84				
36	(518) Contributions from other companies (p. 27)		1	737	85				
37	(519) Miscellaneous income (p. 25)		185	270	86				
38	Total other income		706	931	87				
39	Total income (lines 25, 38)				88				
40	MISCELLANEOUS DEDUCTIONS FROM INCOME				89				
41	(534) Expenses of miscellaneous operations (p. 24)				90				
42	(535) Taxes on miscellaneous operating property (p. 24)			523	91	Total—Other than U.S. Government taxes		90	867
43	(543) Miscellaneous rents (p. 25)		2	962	92	Grand Total—Railway tax accruals (account 532)		533	151
44	(544) Miscellaneous tax accruals								
45	(545) Separately operated properties—Loss								
46	(549) Maintenance of investment organization								
47	(550) Income transferred to other companies (p. 27)		23	846					
48	(551) Miscellaneous income charges (p. 25)		27	331					
49	Total miscellaneous deductions								
50	Income available for fixed charges (lines 39, 49)		679	600					

*Enter name of State.

NCRZ.—See page 21B for explanatory notes, which are an integral part of the Income Account for the Year.

1801. INCOME ACCOUNT FOR THE YEAR -- Continued

ANALYSIS OF FEDERAL INCOME TAXES

Line No.	Item (a)	Amount (b)			Remarks (c)
		\$			
101	Provision for income taxes based on taxable net income recorded in the accounts for the year.....		325	717	
102	Net decrease (or increase) because of use of accelerated depreciation under section 167 of the Internal Revenue Code and guideline lives pursuant to Revenue Procedure 62-21 and different basis used for book depreciation.....		(13)	663	
103	Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation.....		25	577	
104	Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962.....		(159)	148	
105	Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis use for book depreciation.....				
106	Net decrease (or increase) because of amortization of certain rights-of-way investment under section 185 of the Internal Revenue Code.....				
	Tax consequences, material in amount, of other unusual and significant items excluded from the income recorded in the accounts for the year or where tax consequences are disproportionate to related amounts recorded in income accounts: (Describe)				
107					
108					
109					
110					
111					
112					
113					
114					
115					
116					
117	Net applicable to the current year.....		178	483	
118	Adjustments applicable to previous years (net debit or credit), except carry-backs and carry-overs.....		(3)	699	
119	Adjustments for carry-backs.....				
120	Adjustments for carry-overs.....				
121	TOTAL.....		174	784	
	Distribution:	xx	xx	xx	
122	Account 582.....		174	784	
123	Account 590.....				
124	Other (Specify).....				
125					
126	TOTAL.....		174	784	

NOTE: The amount shown on line 72 should equal line 122;
the amount shown on line 121 should equal line 126.

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice; and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential effect on net income for the year need not be reported. If carrier

has nothing to report, insert the word "None." The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in the section below Schedule 1801, "Income account for the year," pertaining to the analysis of Federal income taxes. However, the explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590 "Federal income taxes on extraordinary and prior period items" are to be disclosed below.

None

1901. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.
3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)		Remarks (c)
	CREDITS	\$		
1	(602) Credit balance transferred from Income (p. 21) -----	508	701	
2	(606) Other credits to retained income† -----			Net of Federal income taxes \$ <u>None</u>
3	(622) Appropriations released -----			
4	Total -----	508	701	
	DEBITS			
5	(612) Debit balance transferred from Income (p. 21) -----			
6	(616) Other debits to retained income† -----			Net of Federal income taxes \$ <u>None</u>
7	(620) Appropriations for sinking and other reserve funds -----			
8	(621) Appropriations for other purposes -----			
9	(623) Dividends (p. 23) -----	180	000	
10	Total -----	180	000	
11	Net increase during year* -----	328	701	
12	Balance at beginning of year (p. 5)* -----	5	125 796	
13	Balance at end of year (carried to p. 5)* -----	5	454 497	

* Amount in parentheses indicates debit balance.

† Show principal items in detail.

1902. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. 2. If any obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote. 3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 1901.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
31	Capital Stock	3%		\$ 3 000 000	\$ 90 000	7-27-71	8-2-71
32	Capital Stock	3%		3 000 000	90 000	10-26-71	12-6-71
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
				TOTAL	180 000		

2001. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies. The proportion of joint traffic receipts belonging to other carriers should not be included. 2. Any unusual accruals involving substantial amounts included in columns (b) and (d) should be fully explained in a footnote.

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)			Class of railway operating revenues (c)	Amount of revenue for the year (d)		
		\$	x x	x x		\$	x x	x x
	TRANSPORTATION—RAIL LINE				INCIDENTAL			
1	(101) Freight*	5	228	768	(131) Dining and buffet			
2	(102) Passenger*				(132) Hotel and restaurant			
3	(103) Baggage				(133) Station, train, and boat privileges			
4	(104) Sleeping car				(135) Storage—Freight		34	091
5	(105) Parlor and chair car				(137) Demurrage			
6	(106) Mail				(138) Communication			
7	(107) Express				(139) Grain elevator			
8	(108) Other passenger-train				(141) Power		14	714
9	(109) Milk				(142) Rents of buildings and other property		2	616
10	(110) Switching*		53	411	(143) Miscellaneous		51	421
11	(113) Water transfers				Total incidental operating revenue			
12	Total rail-line transportation revenue	5	282	179	JOINT FACILITY			
13					(151) Joint facility—Cr		9	354
14					(152) Joint facility—Dr		(9	354)
15					Total joint facility operating revenue			
16					Total railway operating revenues	5	324	246

*Report hereunder the charges to these accounts representing payments made to others as follows:

1. For terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates	\$	None
2. For switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement	\$	68,552
3. For substitute highway motor service in lieu of line-haul rail service performed under joint tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):		
(a) Payments for transportation of persons	\$	None
(b) Payments for transportation of freight shipments	\$	None

2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

2. Any unusual accruals involving substantial amounts included in columns (b) and (d) should be fully explained in a footnote.

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)			Name of railway operating expense account (c)	Amount of operating expenses for the year (d)		
		\$	x x	x x		\$	x x	x x
	MAINTENANCE OF WAY AND STRUCTURES				TRANSPORTATION—RAIL LINE			
1	(2201) Superintendence.....		93	217	(2241) Superintendence and dispatching.....		112	788
2	(2202) Roadway maintenance.....		238	258	(2242) Station service.....		148	372
3	(2203) Maintaining structures.....		18	004	(2243) Yard employees.....		893	354
4	(2203½) Retirements—Road.....		18	466	(2244) Yard switching fuel.....		39	364
5	(2204) Dismantling retired road property.....		4	809	(2245) Miscellaneous yard expenses.....		17	647
6	(2208) Road property—Depreciation.....		146	436	(2246) Operating joint yards and terminals—Dr.....		9	891
7	(2209) Other maintenance of way expenses.....		106	706	(2247) Operating joint yards and terminals—Cr.....		(304)	240
8	(2210) Maintaining joint tracks, yards, and other facilities—Dr.....		26	447	(2248) Train employees.....		405	135
9	(2211) Maintaining joint tracks, yards, and other facilities—Cr.....		(51)	797	(2249) Train fuel.....		163	897
10	Total maintenance of way and structures.....		600	546	(2251) Other train expenses.....		111	776
11	MAINTENANCE OF EQUIPMENT				(2252) Injuries to persons.....		44	279
12	(2221) Superintendence.....		23	304	(2253) Loss and damage.....		41	603
13	(2222) Repairs to shop and power-plant machinery.....		7	113	(2254) Other casualty expenses.....		54	429
14	(2223) Shop and power-plant machinery—Depreciation.....			225	(2255) Other rail and highway transportation expenses.....		122	272
15	(2224) Dismantling retired shop and power-plant machinery.....				(2256) Operating joint tracks and facilities—Dr.....		6	247
16	(2225) Locomotive repairs.....		151	015	(2257) Operating joint tracks and facilities—Cr.....			(134)
17	(2226) Car and highway revenue equipment repairs.....		298	922	Total transportation—Rail line.....		866	680
18	(2227) Other equipment repairs.....		18	319	MISCELLANEOUS OPERATIONS			
19	(2228) Dismantling retired equipment.....				(2258) Miscellaneous operations.....		None	
20	(2229) Retirements—Equipment.....				(2259) Operating joint miscellaneous facilities—Dr.....		None	
21	(2234) Equipment—Depreciation.....		233	057	(2260) Operating joint miscellaneous facilities—Cr.....		None	
22	(2235) Other equipment expenses.....		31	226	GENERAL			
23	(2236) Joint maintenance of equipment expenses—Dr.....		12	756	(2261) Administration.....		273	301
24	(2237) Joint maintenance of equipment expenses—Cr.....		(21)	741	(2262) Insurance.....			214
25	Total maintenance of equipment.....		754	196	(2264) Other general expenses.....		78	188
26	TRAFFIC				(2265) General joint facilities—Dr.....			68
27	(2240) Traffic expenses.....		269	923	(2266) General joint facilities—Cr.....		(1)	443
28					Total general expenses.....		350	328
29					GRAND TOTAL RAILWAY OPERATING EXPENSES		3 841	673

30 Operating ratio (ratio of operating expenses to operating revenues), 72.15 percent. (Two decimal places required.)

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted.

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other

incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)			Total expenses during the year (Acct. 534) (c)			Total taxes applicable to the year (Acct. 535) (d)		
		\$			\$			\$		
35										
36										
37										
38										
39										
40										
41										
42										
43										
44										
45										
46										
	TOTAL		None			None			None	

2101. MISCELLANEOUS RENT INCOME

Line No.	DESCRIPTION OF PROPERTY		Name of lessee (c)	Amount of rent (d)		
	Name (a)	Location (b)				
1	Minor items, each less than \$100,000			\$	76	079
2						
3						
4						
5						
6						
7						
8						
9						
TOTAL					76	079

2102. MISCELLANEOUS INCOME

Line No.	Source and character of receipt (a)	Gross receipts (b)			Expenses and other deductions (c)			Net miscellaneous income (d)		
21	Minor items, each less than \$100,000	\$			\$			\$	1	737
22										
23										
24										
25										
26										
27										
28										
29										
TOTAL									1	737

2103. MISCELLANEOUS RENTS

Line No.	DESCRIPTION OF PROPERTY		Name of lessor (c)	Amount charged to income (d)		
	Name (a)	Location (b)				
31	Minor items, each less than \$100,000			\$	523	
32						
33						
34						
35						
36						
37						
38						
39						
TOTAL					523	

2104. MISCELLANEOUS INCOME CHARGES

Line No.	Description and purpose of deduction from gross income (a)	Amount (b)		
41	Minor items, each less than \$100,000	\$	23	846
42				
43				
44				
45				
46				
47				
48				
49				
50				
TOTAL			23	846

2201. INCOME FROM NONOPERATING PROPERTY

Line No.	Designation (a)	Revenues or income (b)	Expenses (c)	Net income or loss (d)	Taxes (e)
1	Minor items, each less than \$100,000	\$ 28,046	\$ 1,499	\$ 26,547	\$ 2,962
2					
3					
4					
5					
6					
7	TOTAL	28,046	1,499	26,547	2,962

2202. MILEAGE OPERATED (ALL TRACKS)†

Give particulars called for concerning all tracks operated by respondent at the close of the year. Way switching tracks include station, team, industry, and other switching tracks for which no separate switching service is maintained. Yard switching tracks include classification, house, team, industry, and other tracks switched by yard locomotives in yards where separate switching services are maintained. Tracks belonging to an industry for which no rent is payable should not be reported. Switching and Terminal Companies report on line 26 only.

2293. MILEAGE OPERATED—BY STATES

Line Haul Railways show single track only.
Switching and Terminal Companies show all tracks.

Line No.	Line in use (a)	Owned (b)	Proprietary companies (c)	Leased (d)	Operated under contract (e)	Operated under track-age rights (f)	Total operated (g)	State (h)	Owned (i)	Proprietary companies (j)	Leased (k)	Operated under contract (l)	Operated under track-age rights (m)	Total operated (n)
21	Single or first main track	129	89	0		2	913	Alabama	129	89	0		2	913
22	Second and additional main tracks					2	51							
23	Passing tracks, cross-overs, and turn-outs	9	76	0		05	9							
24	Way switching tracks	13	99	4		15	86							
25	Yard switching tracks	37	60	7		5	89							
26	TOTAL	191	24	1		5	89		129	89			2	913

2215. Show, by States, mileage of tracks owned but not operated by respondent: First main track, None; second and additional main tracks, None; industrial tracks, None; yard track and sidings, None; total, all tracks, None.

2216. Road is completed from (Line Haul Railways only)* West Point, Georgia to Selma, Alabama Total distance, 132.80 miles

2217. Road located at (Switching and Terminal Companies only)* Not applicable

2218. Gage of track 4 ft. 8-1/2 in. 2219. Weight of rail 132-115-100-lb. per yard.

2220. Kind and number per mile of crossties Pine and Oak (treated) approximately 3,000 per mile.

2221. State number of miles electrified: First main track, None; second and additional main tracks, None; passing tracks, cross-overs, and turn-outs, None; way switching tracks, None; yard switching tracks, None.

2222. Ties applied in replacement during year: Number of crossties, 3,756; average cost per tie, \$6.49; number of feet (B. M.) of switch and bridge ties, 82,545; average cost per M feet (B. M.), \$158.22.

2223. Rail applied in replacement during year: Tons (2,000 pounds), 1134; weight per yard, 115-100-90; average cost per ton, \$169.85.

*Insert names of places.

†Mileage should be stated to the nearest hundredth of a mile.

EXPLANATORY REMARKS

2301. RENTS RECEIVABLE
INCOME FROM LEASE OF ROAD AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)		
				\$		
1						
2						
3						
4						
5						
TOTAL					None	

2302. RENTS PAYABLE
RENT FOR LEASED ROADS AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessor (c)	Amount of rent during year (d)		
				\$		
11						
12						
13						
14						
15						
TOTAL					None	

2303. CONTRIBUTIONS FROM OTHER COMPANIES

2304. INCOME TRANSFERRED TO OTHER COMPANIES

Line No.	Name of contributor (a)	Amount during year (b)			Name of transferee (c)	Amount during year (d)		
		\$				\$		
21								
22								
23								
24								
25								
TOTAL		None			TOTAL		None	

2305. Describe fully all liens upon any of the property of the respondent at the close of the year, and all mortgages, deeds of trust, and other instruments whereby such liens were created. Describe also all property subject to the said several liens. This inquiry covers judgment liens, mechanics' liens, etc., as well as liens based on contract. If there were no liens of any character upon any of the property of the respondent at the close of the year, state that fact.

First Mortgage Bonds shown in Schedule 670, page 5B provides for first lien on 130.08 miles of road and other real and personal property of respondent.

2401. EMPLOYEES, SERVICE, AND COMPENSATION

1. Give particulars of the average number of employees of various classes in the service of the respondent, of service rendered by such employees, and of compensation paid therefor during the year. Employees are to be counted and classified and their service and compensation reported in accordance with the Commission's Rules Governing the Classification of Railroad Employees and Reports of their Service and Compensation, effective January 1, 1951.

2. Averages called for in column (b) should be the average of twelve middle-of-month counts.

3. Pensioners rendering no service are not to be included in the count, nor is any compensation paid them to be included hereunder.

4. If any of the general officers served without compensation or were carried on the payrolls of another company, those facts should be stated in a footnote.

5. If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

6. This schedule does not include old-age retirement, and unemployment insurance taxes.

Line No.	Classes of employees (a)	Average number of employees (b)	Total service hours (c)		Total compensation (d)		Remarks (e)
1	TOTAL (executives, officials, and staff assistants)	40	84	295	547	948	The figures shown in this schedule
2	TOTAL (professional, clerical, and general)	178	369	131	1,654	208	are joint with the Atlanta and West
3	TOTAL (maintenance of way and structures) *	59	132	485	551	998	Point Rail Road Company, as
4	TOTAL (maintenance of equipment and stores)	43	88	902	399	413	authorized by letter from Director,
5	TOTAL (transportation—other than train, engine, and yard) *	35	75	245	336	581	Bureau of Statistics, I.C.C., dated
6	TOTAL (transportation—yardmasters, switch tenders, and hostlers) *	3	8	318	53	331	12/16/1942.
7	TOTAL, ALL GROUPS (except train and engine)	358	758	376	3,543	479	
8	TOTAL (transportation—train and engine) *	115	334	329	1,478	139	
9	GRAND TOTAL	473	1,092	705	5,021	618	

Amount of foregoing compensation (excluding back pay for prior years) that is chargeable to account No. 531, "Railway operating expenses": \$ 4,942,809

2402. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

1. Show hereunder the quantities of the various kinds of fuel consumed by locomotives and motor or other self-propelled rail cars in the service of respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity.

2. The ton of 2,000 pounds should be used.

Line No.	Kind of service (a)	A. LOCOMOTIVES (STEAM, ELECTRIC, AND OTHER)					B. RAIL MOTOR CARS (GASOLINE, OIL-ELECTRIC, ETC.)		
		Diesel oil (gallons) (b)	Gasoline (gallons) (c)	Electricity (kilowatt-hours) (d)	STEAM		Electricity (kilowatt-hours) (g)	Gasoline (gallons) (h)	Diesel oil (gallons) (i)
					Coal (tons) (e)	Fuel oil (gallons) (f)			
31	Freight	1,445,758							
32	Passenger								
33	Yard switching	312,158							
34	TOTAL TRANSPORTATION	1,757,916							
35	Work train	1,853							
36	GRAND TOTAL	1,759,769							
37	TOTAL COST OF FUEL*	203,261							

*Show cost of fuel charged to yard and train service (accounts Nos. 224 and 229). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

*Footnote to Schedule 2401 with respect to compensation paid under labor awards applicable to prior years:

Line	Group No.	Class of Employees	Under Labor Awards
3	III	Maintenance of Way and Structures	\$ 4,616
5	V	Transportation (Other than train, engine, and Yard)	4,064
6	VI (A)	Transportation (Yardmasters, switch tenders, and hostlers)	2,174
8	VI (B)	Transportation (train and engine)	66,742
		Total	\$84,596 (Note)

Note: Apportioned between Respondent and Atlanta and West Point Rail Road Company, as joint expenses where applicable.

2501. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Sections 5 and 6 of Schedule 300 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners, or employees, if any, to whom the respondent similarly paid \$20,000 or more. If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies. Any large "other compensation"

should be explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$20,000 or more and the detail as to division of the salary should be stated. By salary (column (c)) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
1	Chester R. Lapeza	President-General Manager	\$34,000.00	*\$2,080.00
2	A. C. Jones, Jr.	Gen. Supt.-Chief Engineer	19,850.00	
3	E. J. Haley	Chief Mech. Officer-Pur.Agt.	18,690.00	
4	W. T. Martin	Chief Traffic Officer	18,510.00	
5	J. E. MacCarthy	Comptroller	17,800.00	
6	Charles R. Yates	Vice Pres., L&N & SCL RR	12,300.00	
7	*Director-Executive Committee Fees			
8	All positions listed are joint with:			
9	1 - Respondent (The Western Railway of Alabama)			
10	2 - Atlanta & West Point Rail Road Company			
11	3 - Georgia Railroad			
12				
13				
14				
15				

2502. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate of \$20,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 2501 in this annual report) for services or as a donation, except that with respect to contributions under \$20,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$20,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railway associations, commissions,

committees, bureaus, boards, and other organizations maintained jointly by railways shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$20,000 or more to organizations maintained jointly by railways with other railways are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Nature of service (b)	Amount of payment (c)
31	Alabama Railroad Association	Advisory and Public Relations	\$ 2 786
32	Association of American Railroads	" " " "	9 738
33	Association of S'Eastern RRs'	Advisory	2 482
34	National Railway Labor Conference	Wage Negotiations	2 353
35	S'Eastern Dem. & Stor. Bur.	Demurrage and Storage Supervision	19 621
36	Southeastern Railroads Associated		
37	Bureaus:		
38	Bureau Expenses	Legal and Statistical	2 058
39	Southern Freight Association	" " "	7 013
40	Southern Passenger Association	" " "	77
41	Sou. Weighing & Insp. Bur.	Weighing and Inspection Supervision	7 950
42			
43	Note: The above amounts include the Atlanta and West Point Rail Road Company's		
44	proportion of expenses applicable to the above associations.		
45			
46			
		TOTAL	54 178

2601. STATISTICS OF RAIL-LINE OPERATIONS. [For Road Haul Traffic Only]

Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Motor car and trailer miles, if any, should be included. Highway traffic to be excluded. Locomotive unit-miles should include all miles made by each locomotive unit. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

Item No.	Item (a)	Freight trains (b)			Passenger trains (c)			Total transportation service (d)			Work trains (e)		
1	Average mileage of road operated (whole number required)			133						133	x	x	x
	TRAIN-MILES												
2	Total (with locomotives)	200	211					200	211				
3	Total (with motorcars)												
4	TOTAL TRAIN-MILES	200	211					200	211				
	LOCOMOTIVE UNIT-MILES												
5	Road service	491	996					491	996		x	x	x
6	Train switching	56	218					56	218		x	x	x
7	Yard switching	158	181					158	181		x	x	x
8	TOTAL LOCOMOTIVE UNIT-MILES	706	395					706	395		x	x	x
	CAR-MILES												
9	Loaded freight cars	6	575	750				6	575	750	x	x	x
10	Empty freight cars	4	725	919				4	725	919	x	x	x
11	Caboose		203	920					203	920	x	x	x
12	TOTAL FREIGHT CAR-MILES	11	505	589				11	505	589	x	x	x
13	Passenger coaches										x	x	x
14	Combination passenger cars (mail, express, or baggage, etc., with passenger)										x	x	x
15	Sleeping and parlor cars										x	x	x
16	Dining, grill and tavern cars										x	x	x
17	Head-end cars										x	x	x
18	TOTAL (lines 13, 14, 15, 16 and 17)										x	x	x
19	Business cars			430						430	x	x	x
20	Crew cars (other than cabooses)										x	x	x
21	GRAND TOTAL CAR-MILES (lines 12, 18, 19 and 20)	11	506	019				11	506	019	x	x	x
	REVENUE AND NONREVENUE FREIGHT TRAFFIC	x	x	x	x	x	x	x	x	x	x	x	x
22	Tons—Revenue freight	x	x	x	x	x	x	4	733	498	x	x	x
23	Tons—Nonrevenue freight	x	x	x	x	x	x	7	420		x	x	x
24	TOTAL TONS—REVENUE AND NONREVENUE FREIGHT	x	x	x	x	x	x	4	740	918	x	x	x
25	Ton-miles—Revenue freight	x	x	x	x	x	x	333	278	040	x	x	x
26	Ton-miles—Nonrevenue freight	x	x	x	x	x	x	410	330		x	x	x
27	TOTAL TON-MILES—REVENUE AND NONREVENUE FREIGHT	x	x	x	x	x	x	333	688	370	x	x	x
	REVENUE PASSENGER TRAFFIC	x	x	x	x	x	x	x	x	x	x	x	x
28	Passengers carried—Revenue	x	x	x	x	x	x				x	x	x
29	Passenger-miles—Revenue	x	x	x	x	x	x				x	x	x

NOTES AND REMARKS

2602. REVENUE FREIGHT CARRIED DURING THE YEAR. (For Road Haul Traffic Only)

1. Give the particulars called for concerning the commodities carried by the respondent during the year, the revenue from which is includable in account No. 101, *Freight*, on the basis of the 2-digit codes named in 49 C.F.R. 123.52, by Order of September 13, 1963. In stating the number of tons received from connecting carriers (c), include all connecting carriers, whether rail or water and whether the freight is received directly or indirectly (as through elevators).

2. Under Order of December 16, 1964, traffic involving less than three shippers reportable in any one commodity class may be excluded from this schedule, but must be submitted unbound in a separate schedule supplemental to this one and marked *Supplemental*. Extra copies of Schedule 2602 may be obtained upon request to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423. If a supplemental schedule is filed, check the space provided at the bottom of this schedule. Supplemental reports will be withheld from public inspection.

3. Particulars for Codes 01 to 46 inclusive, should include all traffic moved in lots of 10,000 pounds or more. Forwarder traffic includes freight traffic shipped by or consigned to any forwarder holding a permit under part IV of the Interstate Commerce Act. Code 47 should include all traffic moved in lots of less than 10,000 pounds.

4. *Gross freight revenue* means respondent's gross freight revenue without adjustment for absorption or corrections.

Item No.	COMMODITY Description (a)	Code No.	REVENUE FREIGHT IN TONS (2,000 POUNDS)			Gross freight revenue (dollars) (e)
			Originating on respondent's road (b)	Received from connecting carriers (c)	Total carried (d)	
1	Farm Products	01	13,036	142,738	155,774	249,937
2	Forest Products	03		4,185	4,185	12,388
3	Fresh Fish and Other Marine Products	09	53	1,059	1,112	1,240
4	Metallic Ores	10	245	182,381	182,626	141,662
5	Coal	11	256	39,007	39,263	34,216
6	Crude Petro, Nat Gas, & Nat Gsln	13				
7	Nonmetallic Minerals, except Fuels	14	709,572	290,491	1,000,063	708,347
8	Ordnance and Accessories	19		47,256	47,256	111,552
9	Food and Kindred Products	20	14,710	369,382	384,092	466,183
10	Tobacco Products	21		3,819	3,819	8,399
11	Basic Textiles	22	589	7,411	8,000	16,661
12	Apparel & Other Finished Tex Prd Inc Knit	23		254	254	486
13	Lumber & Wood Products, except Furniture	24	151,978	281,998	433,976	477,742
14	Furniture and Fixtures	25	1,608	6,616	8,224	35,099
15	Pulp, Paper and Allied Products	26	101,247	508,502	609,749	780,701
16	Printed Matter	27		754	754	918
17	Chemicals and Allied Products	28	519	824,746	825,265	910,073
18	Petroleum and Coal Products	29	15,283	250,599	265,882	271,167
19	Rubber & Miscellaneous Plastic Products	30	122	15,417	15,539	42,280
20	Leather and Leather Products	31		77	77	110
21	Stone, Clay and Glass Products	32	23,476	457,481	480,957	443,852
22	Primary Metal Products	33	21,138	70,688	91,826	120,982
23	Fabr Metal Prd, Exc Ordn Machy & Transp	34	807	40,521	41,328	64,825
24	Machinery, except Electrical	35	2,595	5,665	8,260	34,412
25	Electrical Machy, Equipment & Supplies	36		14,221	14,221	55,552
26	Transportation Equipment	37	9,838	20,736	30,574	58,225
27	Instr, Phot & Opt GD, Watches & Clocks	38		373	373	704
28	Miscellaneous Products of Manufacturing	39	106	1,637	1,743	5,655
29	Waste and Scrap Materials	40	8,785	57,245	66,030	98,905
30	Miscellaneous Freight Shipments	41	1,547	1,474	3,021	6,174
31	Containers, Shipping, Returned Empty	42	578	2,148	2,726	4,220
32	Freight Forwarder Traffic	44		80	80	98
33	Shipper Assn or Similar Traffic	45	25	184	209	593
34	Misc Shipments except Forwarder (44) or shipper Assn (45)	46	190	5,267	5,457	12,144
35	GRAND TOTAL, CARLOAD TRAFFIC		1,078,303	3,654,412	4,732,715	5,175,502
36	Small Packaged Freight Shipments	47	5	702	707	1,128
37	Grand Total, Carload & LCL Traffic		1,078,308	3,655,114	4,733,422	5,176,630

☒ This report includes all commodity statistics for the period covered.

☐ A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code.

☐ Supplemental Report NOT OPEN TO PUBLIC INSPECTION.

ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

Assn	Association	Inc	Including	Nat	Natural	Prd	Products
Exc	Except	Instr	Instruments	Opt	Optical	Tex	Textile
Fabr	Fabricated	LCL	Less than carload	Ordn	Ordnance	Transp	Transportation
Gd	Goods	Machy	Machinery	Petro	Petroleum		
Gsln	Gasoline	Misc	Miscellaneous	phot	Photographic		

2701. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(FOR SWITCHING OR TERMINAL COMPANIES ONLY)

Give particulars of cars handled during the year. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to the point of delivery is to be counted as one car handled. No incidental movement

is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished. The number of locomotive-miles in yard-switching service should be computed in accordance with account No. 813, "Yard switching locomotive-miles."

Item No.	Item (a)	Switching operations (b)			Terminal operations (c)			Total (d)	
	FREIGHT TRAFFIC								
1	Number of cars handled earning revenue—Loaded				Not applicable				
2	Number of cars handled earning revenue—Empty								
3	Number of cars handled at cost for tenant companies—Loaded								
4	Number of cars handled at cost for tenant companies—Empty								
5	Number of cars handled not earning revenue—Loaded								
6	Number of cars handled not earning revenue—Empty								
7	Total number of cars handled								
	PASSENGER TRAFFIC								
8	Number of cars handled earning revenue—Loaded				Not applicable				
9	Number of cars handled earning revenue—Empty								
10	Number of cars handled at cost for tenant companies—Loaded								
11	Number of cars handled at cost for tenant companies—Empty								
12	Number of cars handled not earning revenue—Loaded								
13	Number of cars handled not earning revenue—Empty								
14	Total number of cars handled								
15	Total number of cars handled in revenue service (items 7 and 14)								
16	Total number of cars handled in work service								

Number of locomotive-miles in yard-switching service: Freight, _____; passenger, _____

2900. IMPORTANT CHANGES DURING THE YEAR (From page 33)

Inquiry

1 through 7 None.

8 Equipment purchased under a conditional sale agreement:

Agreement with Pullman Incorporated (Pullman-Standard Division) dated as of September 1, 1971, covering purchase of 25 100-ton PS-3-SD sextuple wood chip hopper cars bearing numbers 26000 through 26024. The equipment being assigned on September 2, 1971, to The First National Bank of Atlanta, Atlanta, Georgia. The total deferred purchase price of the equipment is \$468,090, and is to be repaid in 60 consecutive quarterly installments of \$7,801.50 each, commencing January 1, 1972, and maturing October 1, 1986, with original interest rate of 6% per annum on unpaid balances. The interest rate is based on the Bank's prime rate at date of the Agreement, and is subject to subsequent variations in said Bank's prime rate. The Respondent paid \$51,828 in cash to Seller upon acceptance of the equipment.

9 through 11 None.

2801. INVENTORY OF EQUIPMENT INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e); units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. (A locomotive tender should be considered as a part of the locomotive unit.) A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

5. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from an external conductor. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric

motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam gas turbine. Show the types of other units, service and number, as appropriate, in a brief description sufficient for positive identification.

6. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes); or tractive effort of steam locomotive units; for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

7. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item	Units in service of respondent at beginning of year	Number added during year	Number retired during year	NUMBER AT CLOSE OF YEAR			Aggregate capacity of units reported in col. (g) (See ins. 6)	Number leased to others at close of year
					Owned and used	Leased from others	Total in service of respondent (e+f)		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
LOCOMOTIVE UNITS									
1.	Diesel-----	15			15		15	33,500	
2.	Electric-----								
3.	Other-----								
4.	Total (lines 1 to 3)-----	15			15		15	XXXX	
FREIGHT-TRAIN CARS									
								(tons)	
5.	Box-General service (A-20, A-30, A-40, A-50, all B (except B080) L070, R-00, R-01, E-06, R-07)-----	184	29	2	211		211	11,890	
6.	Box-Special service (A-00, A-10, B080)-----	29		29					
7.	Gondola (All G, J-00, all C, all E)-----	51		3	48		48	2,640	
8.	Hopper-Open top (All H, J-10, all K)-----	213	35	2	132	114	246	17,205	
9.	Hopper-Covered (L-5-)-----								
10.	Tank (All T)-----								
11.	Refrigerator-Mechanical (R-04, R-10, R-11, R-12)-----								
12.	Refrigerator-Non-Mechanical (R-02, R-03, R-05, R-08, R-09, R-13, R-14, R-15, R-16, R-17)-----								
13.	Stock (All S)-----								
14.	Autorack (F-5-, F-6-)-----								
15.	Flat (All F (except F-5-, F-6-, F-7-, F-8-), L-2-L-3-)-----	5	161	8	153	5	158	9,965	
16.	Flat-TOFC (F-7-, F-8-)-----	163		161		2	2	154	
17.	All other (L-0-, L-1-, L-4-, L080, L090)-----	645	225	205	544	121	665	41,854	
18.	Total (lines 5 to 17)-----	5	1		6		6	XXXX	
19.	Caboose (All N)-----	650	226	205	550	121	671	XXXX	
20.	Total (lines 18 and 19)-----							(seating capacity)	
PASSENGER-TRAIN CARS									
NON-SELF-PROPELLED									
21.	Coaches and combined cars (PA, PB, PBO, all class C, except CSB)-----								
22.	Parlor, sleeping, dining cars (PBC, PC, PL, PO, PS, PT, PAS, PDS, all class D, PD)-----								
23.	Non-passenger carrying cars (All class B, CSB, PSA, IA, all class M)-----							XXXX	
24.	Total (lines 21 to 23)-----								

2801. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item	Units in service of respondent at beginning of year	Number added during year	Number retired during year	NUMBER AT CLOSE OF YEAR			Aggregate capacity of units reported in col. (g) (See ins. 6)	Number leased to others at close of year
					Owned and used	Leased from others	Total in service of respondent (e+f)		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
	PASSENGER-TRAIN CARS - Continued							(Seating capacity)	
	SELF-PROPELLED RAIL MOTORCARS								
25.	Electric passenger cars (EC, EP, ET)-----								
26.	Internal combustion rail motorcars (ED, EG)-----								
27.	Other self-propelled cars (Specify types)-----								
28.	Total (lines 25 to 27)-----								
29.	Total (lines 24 and 28)-----								
	COMPANY SERVICE CARS								
30.	Business cars (PV)-----							XXXX	
31.	Boarding outfit cars (MWX)-----	7			7		7	XXXX	
32.	Derrick and snow removal cars (MWK, MWU, MWV, MWW)-----	2			2		2	XXXX	
33.	Dump and ballast cars (MWB, MWD)-----							XXXX	
34.	Other maintenance and service equipment cars-----	13			13		13	XXXX	
35.	Total (lines 30 to 34)-----	22			22		22	XXXX	
36.	Grand total (lines 20, 29, and 35)-----	672	226	205	572	121	693	XXXX	
	FLOATING EQUIPMENT								
37.	Self-propelled vessels (Tugboats, car ferries, etc.)-----							XXXX	
38.	Non-self-propelled vessels (Cargo boats, lighters, etc.)-----							XXXX	
39.	Total (lines 37 and 38)-----							XXXX	

2900. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (19) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving (a) termini, (b) length of road, and (c) dates of beginning operations or of abandonment.*

2. All other important physical changes, including herein *all new tracks built*.*

3. All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; give similar information concerning all stocks retired (if any).

7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired.

8. All other important financial changes.

9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired; if no consideration was given, state that fact.

10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.

11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

Note: See page 31 for information pertaining to this Schedule.

*If returns under items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars:

Miles of road constructed _____ Miles of road abandoned _____

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of GEORGIA

County of FULTON

J. E. MacCarthy

(Insert here the name of the affiant)

makes oath and says that he is

Comptroller

(Insert here the official title of the affiant)

of The Western Railway of Alabama

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of

time from and including January 1, 19 71, to and including December 31, 19 71.

(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and

county above named, this 28th day of March, 19 72

My commission expires February 23, 1976

[Use an
L. S.
impression seal]

(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of GEORGIA

County of FULTON

Chester R. Lapeza

(Insert here the name of the affiant)

makes oath and says that he is

President-General Manager

(Insert here the official title of the affiant)

of The Western Railway of Alabama

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property during

the period of time from and including January 1, 19 71, to and including December 31, 19 71

(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and

county above named, this 28th day of March, 19 72

My commission expires February 23, 1976

[Use an
L. S.
impression seal]

(Signature of officer authorized to administer oaths)

(For use of Commission only)

CORRESPONDENCE

[illegible]

CORRECTIONS

[illegible]

701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes in accounts Nos. 731, "Road and equipment property" and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Credit items in the entries should be fully explained.

3. Report on line 35 amounts not includable in the primary road accounts. The items reported should be briefly identified and ex-

plained in a footnote. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Balance at Beginning of Year		Total Expenditures During the Year		Balance at Close of Year	
		Entire line (b)	State (c)	Entire line (d)	State (e)	Entire line (f)	State (g)
1	(1) Engineering-----						
2	(2) Land for transportation purposes-----						
3	(3) Other right-of-way expenditures-----						
4	(3) Grading-----						
5	(5) Tunnels and subways-----						
6	(6) Bridges, trestles, and culverts-----						
7	(7) Elevated structures-----						
8	(8) Ties-----						
9	(9) Rails-----						
10	(10) Other track material-----						
11	(11) Ballast-----						
12	(12) Track laying and surfacing-----						
13	(13) Fences, snowsheds, and signs-----						
14	(16) Station and office buildings-----						
15	(17) Roadway buildings-----						
16	(18) Water stations-----						
17	(19) Fuel stations-----						
18	(20) Shops and enginehouses-----						
19	(21) Grain elevators-----						
20	(22) Storage warehouses-----						
21	(23) Wharves and docks-----						
22	(24) Coal and ore wharves-----						
23	(25) TOFC/COFC terminals-----						
24	(26) Communication systems-----						
25	(27) Signals and interlockers-----						
26	(29) Powerplants-----						
27	(31) Power-transmission systems-----						
28	(35) Miscellaneous structures-----						
29	(37) Roadway machines-----						
30	(38) Roadway small tools-----						
31	(39) Public improvements--Construction--						
32	(43) Other expenditures--Road-----						
33	(44) Shop machinery-----						
34	(45) Powerplant machinery-----						
35	(1) Other (specify & explain)-----						
36	Total expenditures for road-----						
37	(52) Locomotives-----						
38	(53) Freight train cars-----						
39	(54) Passenger train cars-----						
40	(55) Highway revenue equipment-----						
41	(56) Floating equipment-----						
42	(57) Work equipment-----						
43	(58) Miscellaneous equipment-----						
44	Total expenditures for equipment-----						
45	(71) Organization expenses-----						
46	(76) Interest during construction-----						
47	(77) Other expenditures--General-----						
48	Total general expenditures-----						
49	Total-----						
50	(80) Other elements of investment-----						
51	(90) Construction work in progress-----						
52	Grand Total-----						

Note: The Western Railway of Alabama operates wholly within the State of Alabama, therefore, the statistics reportable to the State are identical with those reported in Annual Report Form "C" to the Interstate Commerce Commission. This applies to pages 36, 37, and 38.

2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.
2. Any unusual accruals involving substantial amounts included in columns (b), (c), (e), and (f), should be fully explained in a footnote.

2. Any unusual accruals involving substantial amounts included in columns (a), (b), (c), (d), and (e) must be explained in column (f).															
Line No.	Name of railway operating expense account (a)	AMOUNT OF OPERATING EXPENSES FOR THE YEAR						Name of railway operating expense account (d)	AMOUNT OF OPERATING EXPENSES FOR THE YEAR						
		Entire line (b)			State (c)				Entire line (e)			State (f)			
		\$			\$				\$			\$			
1	MAINTENANCE OF WAY AND STRUCTURES	x	x	x	x	x	x	(2247) Operating joint yards and terminals—Cr.							
2	(2201) Superintendence							(2248) Train employees							
3	(2202) Roadway maintenance							(2249) Train fuel							
4	(2203) Maintaining structures							(2251) Other train expenses							
5	(2203½) Retirements—Road							(2252) Injuries to persons							
6	(2204) Dismantling retired road property							(2253) Loss and damage							
7	(2205) Road Property—Depreciation							(2254) Other casualty expenses							
8	(2209) Other maintenance of way expenses							(2255) Other rail and highway transportation expenses							
9	(2210) Maintaining joint tracks, yards, and other facilities—Dr.							(2256) Operating joint tracks and facilities—Dr.							
10	(2211) Maintaining joint tracks, yards, and other facilities—Cr.							(2257) Operating joint tracks and facilities—Cr.							
11	Total maintenance of way and struc.							Total transportation—Rail line							
12	MAINTENANCE OF EQUIPMENT	x	x	x	x	x	x	MISCELLANEOUS OPERATIONS	x	x	x	x	x	x	
13	(2221) Superintendence							(2258) Miscellaneous operations							
14	(2222) Repairs to shop and power-plant machinery							(2259) Operating joint miscellaneous facilities—Dr.							
15	(2223) Shop and power-plant machinery—Depreciation							(2260) Operating joint miscellaneous facilities—Cr.							
16	(2224) Dismantling retired shop and power-plant machinery							Total miscellaneous operating							
17	(2225) Locomotive repairs							GENERAL	x	x	x	x	x	x	
18	(2226) Car and highway revenue equipment repairs							(2261) Administration							
19	(2227) Other equipment repairs							(2262) Insurance							
20	(2228) Dismantling retired equipment							(2264) Other general expenses							
21	(2229) Retirements—Equipment							(2265) General joint facilities—Dr.							
22	(2234) Equipment—Depreciation							(2266) General joint facilities—Cr.							
23	(2235) Other equipment expenses							Total general expenses							
24	(2236) Joint maintenance of equipment expenses—Dr.							RECAPITULATION	x	x	x	x	x	x	
25	(2237) Joint maintenance of equipment expenses—Cr.							Maintenance of way and structures							
26	Total maintenance of equipment							Maintenance of equipment							
27	TRAFFIC	x	x	x	x	x	x	Traffic expenses							
28	(2240) Traffic Expenses							Transportation—Rail line							
29	TRANSPORTATION—RAIL LINE	x	x	x	x	x	x	Miscellaneous operations							
30	(2241) Superintendence and dispatching							General expenses							
31	(2242) Station service							Grand Total Railway Operating Exp.							
32	(2243) Yard employees														
33	(2244) Yard switching fuel														
34	(2245) Miscellaneous yard expenses														
35	(2246) Operating joint yard and terminals—Dr.														
36	Operating ratio (ratio of operating expenses to operating revenues), _____ percent. (Two decimal places required.)														

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted. In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)			Total expenses during the year (Acct. 534) (c)			Total taxes applicable to the year (Acct. 535) (d)		
		\$			\$			\$		
50										
51										
52										
53										
54										
55										
56										
57										
58										
59										
60										
61										
	TOTAL									

2301. SUMMARY STATEMENT OF TRACK MILEAGE WITHIN THE STATE AND OF TITLES THERETO AT CLOSE OF YEAR*

Line No.	Item (a)	LINE OPERATED BY RESPONDENT							
		Class 1: Line owned		Class 2: Line of proprietary companies		Class 3: Line operated under lease		Class 4: Line operated under contract	
		Added during year (b)	Total at end of year (c)	Added during year (d)	Total at end of year (e)	Added during year (f)	Total at end of year (g)	Added during year (h)	Total at end of year (i)
1	Miles of road.....								
2	Miles of second main track.....								
3	Miles of all other main tracks.....								
4	Miles of passing tracks, crossovers, and turnouts.....								
5	Miles of way switching tracks.....								
6	Miles of yard switching tracks.....								
7	All tracks.....								

Line No.	Item (j)	LINE OPERATED BY RESPONDENT				LINE OWNED BUT NOT OPERATED BY RESPONDENT	
		Class 5: Line operated under trackage rights		Total line operated			
		Added during year (k)	Total at end of year (l)	At beginning of year (m)	At close of year (n)	Added during year (o)	Total at end of year (p)
1	Miles of road.....						
2	Miles of second main track.....						
3	Miles of all other main tracks.....						
4	Miles of passing tracks, crossovers, and turnouts.....						
5	Miles of way switching tracks—Industrial.....						
6	Miles of way switching tracks—Other.....						
7	Miles of yard switching tracks—Industrial.....						
8	Miles of yard switching tracks—Other.....						
9	All tracks.....						

* Entries in columns headed "Added during the year" should show net increases.

2302. RENTS RECEIVABLE**INCOME FROM LEASE OF ROAD AND EQUIPMENT**

Line No.	Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)
				\$
11				
12				
13				
14				
15				
			TOTAL	

2303. RENTS PAYABLE**RENT FOR LEASED ROADS AND EQUIPMENT**

Line No.	Road leased (a)	Location (b)	Name of lessor (c)	Amount of rent during year (d)
				\$
21				
22				
23				
24				
25				
			TOTAL	

2304. CONTRIBUTIONS FROM OTHER COMPANIES**2305. INCOME TRANSFERRED TO OTHER COMPANIES**

Line No.	Name of contributor (a)	Amount during year (b)	Name of transferee (c)	Amount during year (d)
		\$		\$
31				
32				
33				
34				
35				
36				
	TOTAL		TOTAL	

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