

R-1 1970 TIDEWATER BARGE LINES, INC. 1 of 2

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ORIGINAL

INTERSTATE
COMMERCE COMMISSION
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ADMINISTRATIVE SERVICES
Q MAIL BRANCH

Inland and Coastal Waterways
(Class A and Class B Carriers)
Interstate Commerce Commission FORM K-A
Domestic Offshore Trades
Federal Maritime Commission FORM FMC-63
Budget Bureau No. 60-R0105
Approval expires 12-31-74

ANNUAL REPORT

OF

TIDEWATER BARGE LINES, INC.

(NAME OF RESPONDENT)

6 Beach Drive, Vancouver, Washington 98661

(ADDRESS)

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE YEAR ENDED DECEMBER 31, 1970

TO THE

FEDERAL MARITIME COMMISSION

FOR THE PERIOD

NOTICE

APPLICABLE TO COMPANIES REPORTING TO THE INTERSTATE COMMERCE COMMISSION

1. This Form for annual report should be filled out in triplicate and two copies returned to the *Interstate Commerce Commission, Bureau of Accounts*, Washington, D.C., 20423, by *March 31 of the year following that for which the report is made*. Attention is especially directed to the following provisions of Part III of the Interstate Commerce Act:

SEC. 313 (a). The Commission is hereby authorized to require annual periodical, or special reports from water carriers, lessors * * * (as defined in this section), and to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors * * * specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary. Such annual reports shall give an account of the affairs of the carrier, lessor * * * in such form and detail as may be prescribed by the Commission. Said annual reports shall contain all the required information for the period of 12 months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within 3 months after the close of the year for which the report is made, unless additional time be granted in any case by the Commission. * * *

SEC. 317 (d). Any water carrier or other person, or any officer, agent, employee, or representative thereof, who shall willfully fail or refuse to make a report to the Commission as required by this part, or to make specific and full, true, and correct answer to any question within 30 days from the time it is lawfully required by the Commission so to do, or to keep accounts, records, and memoranda in the form and manner prescribed by the Commission, or shall willfully falsify, destroy, mutilate, or alter any report, account, record, memorandum, book, correspondence, or other document, required under this part to be kept, or who shall willfully neglect or fail to make full, true, and correct entries in such accounts, records, or memoranda of all facts and transactions as required under this part, or shall willfully keep any accounts, records, or memoranda contrary to the rules, regulations, or orders of the Commission with respect thereto, or shall knowingly and willfully file with the Commission any false report, account, record, or memorandum, shall be deemed guilty of a misdemeanor, and upon conviction thereof in any court of the United States of competent jurisdiction within the district in which such offense was in whole or in part committed, be subject for each offense to a fine of not more than \$5,000. As used in this subsection, the word "keep" shall be construed to mean made, prepared, or compiled, as well as retained.

SEC. 302 (c). The term "water carrier" means a common carrier by water or a contract carrier by water.

SEC. 313 (h). As used in this section * * * the term "lessor" means a lessor of any right to operate as a water carrier; and the term "water carrier" or "lessor" includes a receiver or trustee of such water carrier, lessor, * * *.

2. The instructions in this Form should be carefully observed and each question should be answered fully and accurately, except where otherwise noted to the contrary, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like, should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form, is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page —, schedule (or line) number —" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are

called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper, and wherever practicable, on sheets not larger than a page of the Form. *Inserted sheets should be securely attached, preferably at the inner margins; attachment by pins or clips is insufficient.*

5. All entries should be made in a permanent black ink, except those of a contrary character, which should be indicated in parenthesis. Items of an unusual character should be indicated by appropriate symbol and footnote.

Money items (except averages) throughout this annual report form should be shown in units of dollars adjusted to accord with footings.

6. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

7. The respondent is further required to send to the Bureau of Accounts, immediately upon publication, two copies of its latest printed annual report to stockholders. See page 2.

8. Water carriers are, for the purpose of report to the Interstate Commerce Commission, divided into three classes in accordance with the following definitions:

Class A carriers are those carriers by water having average annual operating revenues exceeding \$500,000.

Class B carriers are those carriers by water having average annual operating revenues exceeding \$100,000 but not more than \$500,000.

Class C carriers are those carriers by water having average annual operating revenues of \$100,000 or less.

The annexed Form is prescribed for use by water carriers of Classes A and B. Class B carriers are permitted to use the condensed schedules of operating revenues and operating expenses appearing on pages 302 and 313, respectively. In other respects the requirements of the Form are identical for water carriers of both Classes A and B.

A separate Form, designated "Form K-C," is provided for water carriers of Class C.

9. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the *Interstate Commerce Commission*. RESPONDENT means the *person or corporation in whose behalf the report is made*. THE YEAR means the *year ended December 31 for which the report is made*. THE CLOSE OF THE YEAR means the *close of business on December 31 of the year for which the report is made*; or, in case the report is made for a shorter period than one year, it means the *close of the period covered by the report*. The BEGINNING OF THE YEAR means the *beginning of business on January 1 of the year for which the report is made*; or, in case the report is made for a shorter period than one year, it means the *beginning of the period covered by the report*. THE PRECEDING YEAR means the *year ended December 31 of the year next preceding the year for which the report is made*. THE UNIFORM SYSTEM OF ACCOUNTS means the *system of accounts published as Part 1209 of Title 49, Code of Federal Regulations, as amended*. WATER CARRIERS as referred to herein means *Carriers by Inland and Coastal Waterways*.

10. Should there be doubt as to the reporting of any item or items or parts thereof, or advice is desired relative to the preparation of this report, address an inquiry to the Bureau of Accounts for consideration and decision.

FOR THE INDEX SEE THE INSIDE OF BACK COVER

NOTICE

APPLICABLE TO COMPANIES REPORTING TO THE FEDERAL MARITIME COMMISSION

A report shall be filled out in triplicate and two copies returned to the Federal Maritime Commission by every person or concern subject to the Intercoastal Shipping Act, 1933, 46 U. S. C. 843 et. seq. (except persons engaged in intrastate operations in Alaska and Hawaii) as provided in General Order No. 5, as amended, 46 C. F. R., Part 511.

CITATIONS FROM INTERCOASTAL SHIPPING ACT, 1933

SEC. 5. The provisions of this Act are extended and shall apply to every common carrier by water in interstate commerce, as defined in section 1 of the Shipping Act, 1916.

SEC. 7. The provisions of the Shipping Act, 1916, as amended, shall in all respects, except as amended by this Act, continue to be applicable to every carrier subject to the provisions of this Act.

CITATIONS FROM SHIPPING ACT, 1916

SEC. 1. Definitions (in part).—The term "common carrier by water in interstate commerce" means a common carrier engaged in the transportation by water of passengers or property on the high seas or the Great Lakes on regular routes from port to port between one State, Territory, District, or possession of the United States and any other State, Territory, District, or possession of the United States, or between places in the same Territory, District, or possession.

The term "common carrier by water" means a common carrier by water in foreign commerce or a common carrier by water in interstate commerce on the high seas or the Great Lakes on regular routes from port to port.

SEC. 21. That the Board may require any common carrier by water, or other person subject to this Act, or any officer, receiver, trustee, lessee, agent, or employee thereof, to file with it any periodical or special report, or any account, record, rate, or charge, or any memorandum of any facts and transactions appertaining to the business of such carrier or other person subject to this Act. Such report, account, record, rate, charge, or memorandum shall be under oath whenever the Board so requires, and shall be furnished in the form and within the time prescribed by the Board. Whoever fails to file any report, account, record, rate, charge, or memorandum as required by this section shall forfeit to the United States the sum of \$100 for each day of such default. Whoever willfully falsifies, destroys, mutilates, or alters any such report, account, record, rate, charge, or memorandum or willfully files a false report, account, record, rate, charge, or memorandum shall be guilty of a misdemeanor, and subject upon conviction to a fine of not more than \$1,000, or imprisonment for not more than 1 year, or to both such fine and imprisonment.

GENERAL INSTRUCTIONS

1. The instructions in this Form should be carefully observed and *each question should be answered fully and accurately*, except where otherwise noted to the contrary, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like, should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form, is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page —, schedule (or line) number —" should be used in answer thereto, giving *precise reference to the portion of the report showing the facts which make the inquiry inapplicable*. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

2. *Every annual report should, in all particulars, be complete in itself*, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

3. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper, and wherever practicable, on sheets not larger than a page of the Form. *Inserted sheets should be securely attached, preferably at the inner margins; attachment by pins or clips is insufficient.*

4. All entries should be made in a permanent black ink, except those of a contrary character, which should be indicated in parenthesis. Items of an unusual character should be indicated by appropriate symbol and footnote.

Money items (except averages) throughout this annual report form should be shown in units of dollars adjusted to accord with footings.

5. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

6. The respondent is further required to send to the Federal Maritime Commission, immediately upon publication, two copies of its latest printed annual report to stockholders. See item 9, page 100.

7. Should there be doubt as to the reporting of any item or items or parts thereof, or advice is desired relative to the preparation of this report, address an inquiry to the Bureau of Financial Analysis, Federal Maritime Commission for consideration and decision.

FOR THE INDEX SEE THE INSIDE OF BACK COVER

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

NONE

ANNUAL REPORT

OF

TIDEWATER BARGE LINES, INC.

(NAME OF RESPONDENT)

6 Beach Drive, Vancouver, Washington 98661

(ADDRESS)

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE YEAR ENDED DECEMBER 31, 1970

TO THE

FEDERAL MARITIME COMMISSION

FOR THE PERIOD

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) Capt. R. W. Thomayer (Title) Vice President
(Telephone number) 503 281-0081
(Area code) (Telephone number)
(Office address) 6 Beach Drive, Vancouver, Washington 98661
(Street and number, City, State, and ZIP code)

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 5 or 6 on this page have taken place during the year covered by this report, they should be explained in detail on page 510.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 511). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

3. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

4. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

5. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each, and to all amendments of them.

6. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of respondent making this report Tidewater Barge Lines, Inc.

2. State whether respondent is a common or contract carrier and give ICC Docket Number
Common carrier No. W-809

3. Date of incorporation April 1933

4. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected show the year(s) of the report(s) setting forth the details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.
Oregon

5. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies

Not applicable

6. If respondent was reorganized during the year, give name of original corporation, and state the occasion for the reorganization

Not applicable

7. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars None

8. Give name of operating company, if any, having control of the respondent's property at the close of the year None

9. Is an annual report made to stock holders (answer yes or no) No. If reply is yes, check appropriate statement: ☐ Two copies are attached to this report. ☐ Two copies will be submitted _____ (date).

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (c) of Schedule No. 102 and column (d) of Schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating (including heads of Construction, Maintenance, Mechanical, and Transportation departments), and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the carrier or of some department of it, give also their names and titles, and the location of their offices.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state the facts briefly in a note attached to this page.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	Capt. Lew S. Russell, Jr.	Vancouver, Washington	Apr. 70	Apr. 71	84-1/2	
2	Capt. Robt. Thomayer	Vancouver, Washington	Apr. 70	Apr. 71	250	
3	O. C. Bennett	Portland, Oregon	Apr. 70	Apr. 71	130-1/4	
4	Marvin S. W. Swire	Portland, Oregon	Apr. 70	Apr. 71	None	
5	Betty Lou Thomayer	Portland, Oregon	Apr. 70	Apr. 71	104-1/4	
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:
 Chairman of board Capt. Lew S. Russell, Jr. Secretary (or clerk) of board Marvin S. W. Swire

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

Not applicable

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
31	President	Operations	Capt. L.S. Russell, Jr.	84-1/2	Vancouver, Washington
32	Vice President	Accounting	Capt. R.W. Thomayer	250	Vancouver, Washington
33	Secretary	Legal	Marvin S. W. Swire	None	Portland, Oregon
34	Treasurer	Finance	Betty Lou Thomayer	104-1/4	Portland, Oregon
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
GENERAL OFFICERS OF RECEIVER OR TRUSTEE					
46					
47					
48					
49					
50					
51					
52					
53					
54					
55					
56					
57					
58					

1. In schedule No. 104A should be entered the names of all corporations which are controlled either solely or jointly by the respondent carrier, except corporations controlled through title to securities. The names of all corporations indirectly controlled by respondent through an intermediary not filing an annual report with the Commission under the provisions of Part I or Part III of the Interstate Commerce Act should be entered in schedule No. 104B whether controlled through title to securities or otherwise. Schedule 217, on pages 212 and 213, provides for corporations controlled by respondent through title to securities.

2. By "control" is meant *ability to determine the action of a corporation*. Attention is specifically directed to Section 1 (3) (b) of Part I of the Interstate Commerce Act which provides that, "For the purposes of sections 5, 12 (1), 20, 204 (a) (7), 210, 220, 304 (b), 310, and 313 of this Act, where reference is made to control (in referring to a relationship between any person or persons and another person or persons), such reference shall be construed to include actual as well as legal control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders, a voting trust or trusts, a holding or investment company or

companies, or through or by any other direct or indirect means; and to include the power to exercise control.

3. In column (c) should be entered the names of the corporations or others, if any, that with the respondent corporation jointly control the corporation listed.

4. In column (d) should be shown the form of control exercised. For the purposes of this report, the following are to be considered forms of control:

(a) Right through agreement of some character or through some source other than title to securities, to name the majority of the board of directors, managers, or trustees of the controlled corporation;

(b) Right to foreclose a first lien upon all or a major part in value of the tangible property of the controlled corporation;

(c) Right to secure control in consequence of advances made for construction of the operating property of the controlled corporation;

(d) Right to control only in a specific respect the action of the controlled corporation.

5. A *leasehold interest in the property of a corporation is not to be classed as a form of control over the lessor corporation*.

6. In column (e) should be shown the extent of the inter-

est of respondent corporation in the controlled corporation.

7. Indirect control is that exercised through an intermediary. When an intermediary is a holding company or any other corporation (or an individual) not making an annual report to the Commission, the names of all its controlled corporations should be entered with the name of such intermediary. For corporations indirectly controlled, the entries in schedule 104B, columns (b), (c), (d), and (e) should show the relationship between the corporation named in column (a) and that named in column (f). If an intermediary files an annual report with the Commission, its controlled corporations need not be listed on this page.

8. Corporations should be grouped in the following order:

1. Transportation companies—active.
2. Transportation companies—inactive.
3. Nontransportation companies—active.
4. Nontransportation companies—inactive.

9. An *inactive corporation* is one which has been practically absorbed in a controlling corporation and which neither operates property nor administers its financial affairs; if it maintains an organization, it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises. All other corporations are to be regarded as *active*.

104A. CORPORATIONS CONTROLLED BY RESPONDENT OTHER THAN THROUGH TITLE TO SECURITIES

Line No.	Name of corporation controlled (a)	CHARACTER OF CONTROL				Remarks (f)
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	
1	None					
2						
3						
4						
5						

104B. CORPORATIONS INDIRECTLY CONTROLLED BY RESPONDENT

Line No.	Name of corporation controlled (a)	CHARACTER OF CONTROL				Name of intermediary through which indirect control exists (f)
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	
21	Albany Barge Lines, Inc.	Joint	Majority stockholders	d	Part)	Lew S. Russell, Jr.
22	Russell Family, Inc.	Joint	Majority stockholders	d	Part)	R. W. & B. L. Thomayer
23	Russell Towboat and Moorage	Joint	Majority stockholders	d	Part)	Beulah H. Russell
24	North Shore Boat Building Co.	Joint	Majority stockholders	d	Part)	Estate of Lew S. Russell
25	Farm Terminals, Inc.	Joint	Majority Stockholders	d	Part)	
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						

108. CORPORATE CONTROL OVER RESPONDENT *

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? Yes

If control was so held, state: (a) The form of control, whether sole or joint Joint

(b) The name of the controlling corporation or corporations Russell Family, Inc.

(c) The manner in which control was established Purchase of capital stock

(d) The extent of control 43.6%

(e) Whether control was direct or indirect Direct

(f) The name of the intermediary through which control, if indirect, was established

2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? No

If control was so held, state: (a) The name of the trustee

(b) The name of the beneficiary or beneficiaries for whom the trust was maintained

(c) The purpose of the trust

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 25 per share; first preferred, \$ None per share; second preferred, \$ None per share; debenture stock, \$ None per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes
3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent, showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully (in a footnote) each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date and state the purpose of the latest closing of the stock book or compilation of list of stockholders prior to the actual filing of this report (even though such date be after the close of the year). November 16, 1970 - Payment of dividend
7. State the total voting power of all security holders of the respondent at the date of such closing, if within 1 year of the date of such filing; if not, state as of the close of the year. 6,957 votes as of November 16, 1970 (Date given in answer to inquiry No. 6)
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. 36 stockholders.
9. Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				STOCKS			Other securities with voting power
				Common	Second	First	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	Russell Family, Inc.	Portland, Oregon	3031	3,031			
2	Edna Holmes	Portland, Oregon	880	880			
3	Margery Russell	Portland, Oregon	824	824			
4	Wanda Peake	Palm Springs, Calif.	452-1/2	452-1/2			
5	Firnap & Co.	Portland, Oregon	281	281			
6	Robert Thomayer	Portland, Oregon	250	250			
7	Tony Zagar	Vancouver, Washington	250	250			
8	Crion C. Bennett	Portland, Oregon	130-1/4	130-1/4			
9	Thomas J. White	Portland, Oregon	125	125			
10	B.L. & R.W. Thomayer	Portland, Oregon	104-1/4	104-1/4			
11	Lew S. Russell, Jr.	Portland, Oregon	84-1/2	84-1/2			
12	George H. Shaver	Portland, Oregon	78	78			
13	L. R. Shaver	Portland, Oregon	67	67			
14	Kathryn Snead	Chicago, Illinois	52-1/2	52-1/2			
15	Adelina Rendahl	Portland, Oregon	52	52			
16	L. E. Kassebaum	Portland, Oregon	38	38			
17	Lenore Kassebaum	Portland, Oregon	38	38			
18	Merrill, Lynch, Pierce, Fenner	Portland, Oregon	33	33			
19	Katherine Mills	Washington, D.C.	24	24			
20	Flossie Collette	Spokane, Washington	23	23			
21	Joyce Stephens	Seattle, Washington	23	23			
22	Joyce & Leon Amon	Seattle, Washington	22	22			
23	Walter & Lorraine Mackey	Troutdale, Oregon	21	21			
24	Thomas D. Taylor	Portland, Oregon	13	13			
25	Eric Rendahl	Eugene, Oregon	12	12			
26	Retha Brophy	Seattle, Washington	12	12			
27	William E. & Ruth Welch	Portland, Oregon	12	12			
28	Various - less than						
29	10 shares each		24	24			
30							

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 6,687 votes cast.
11. Give the date of such meeting April 13, 1970
12. Give the place of such meeting Vancouver, Washington

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired

during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than two years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Description and maturity date of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	Babbidge & Holt, Inc. - wholly-owned subsidiary of respondent	United States National Bank of Oregon loan dated		
2		July 23, 1963	71,225	Sole
3				
4		United States National Bank of Oregon loan dated		
5		July 26, 1967	33,500	Sole
6				
7		Continental Grain Co. loan dated February 25, 1963	5,200	Sole
8				
9				
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2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than two years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Description and maturity date of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
41	None			
42				
43				
44				
45				
46				
47				
48				
49				
50				

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSET SIDE

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting requirements followed in column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Item (b)	Balance at close of year (c)		
	\$				\$		
1	x x	x x	x x	I. CURRENT ASSETS	x x	x x	x x
2		117	941	(100) Cash		217	495
3		1	000	(101) Imprest funds			538
4				(102) Special cash deposits			
5				(103) Marketable securities		75	000
6				(104) Traffic and car-service balances—Dr			
7	x x	x x	x x	(105) Notes receivable (p. 209)	\$	5	000
8	x x	x x	x x	(106) Affiliated companies—Notes and accounts receivable (p. 209)			
9	x x	x x	x x	(107) Accounts receivable		265	904
10	x x	x x	x x	(108) Claims receivable		8	018
11	x x	x x	x x	Total of accounts Nos. 105 to 108, inclusive		278	922
12	x x	x x	x x	Less—			
13	x x	x x	x x	(109) Reserve for doubtful accounts			
14		525	141	Total of accounts Nos. 105 to 108, less account No. 109	x x	278	922
15				(110) Subscribers to capital stock			
16		6	732	(112) Accrued accounts receivable		1	329
17				(113) Working advances			
18		215	988	(114) Prepayments		212	400
19		86	915	(115) Material and supplies		81	164
20				(116) Other current assets			
21		953	717	Total current assets		866	848
22	x x	x x	x x	II. SPECIAL FUNDS		x x	x x
23			500	(122) Insurance funds (p. 210)	\$		391
24				(123) Sinking funds (p. 210)			
25		98	333	(124) Other special funds (p. 210)			
26		98	833	(125) Special deposits (p. 209)			
27				Total special funds			391
28	x x	x x	x x	III. INVESTMENTS		x x	x x
29	x x	x x	x x	(130) Investments in affiliated companies (pp. 212 and 213)	\$	201	434
30	x x	x x	x x	(131) Other investments (pp. 214 and 215)			
31		281	362	(132) Reserve for revaluation of investments		201	434
32		10	450	(133) Cash value of life insurance		11	500
33		291	812	Total investments		212	934
34	x x	x x	x x	IV. PROPERTY AND EQUIPMENT		x x	x x
35	x x	x x	x x	(140) Transportation property (pp. 216B and 218)	\$	5	854
36	1	903	490	(150) Depreciation reserve—Transportation property (pp. 217 and 219)		3	113
37		11	000	(151) Acquisition adjustment (p. 222)			
38	x x	x x	x x	(158) Improvements on leased property (p. 218)	\$	74	486
39		63	147	(159) Amortization reserve—Leased property		26	379
40	x x	x x	x x	(160) Noncarrier physical property (p. 223)	\$	32	395
41		5	889	(161) Depreciation reserve—Noncarrier physical property (p. 223)		26	506
42	1	983	526	Total property and equipment		2	805
43	x x	x x	x x	V. DEFERRED ASSETS		x x	x x
44			33	(166) Claims pending			
45		6	683	(170) Other deferred assets		10	549
46		6	716	Total deferred assets		10	549
47	x x	x x	x x	VI. DEFERRED DEBITS		x x	x x
48		13	849	(171) Incompleted voyage expenses		5	854
49				(174) Debt discount and expense			
50				(175) Other deferred debits			
51		13	849	Total deferred debits		5	854
52	x x	x x	x x	VII. ORGANIZATION		x x	x x
53		None		(180) Organization expenses		None	
54	x x	x x	x x	VIII. COMPANY SECURITIES		x x	x x
55	x x	x x	x x	(190) Reacquired and nominally issued long-term debt	\$		
56	x x	x x	x x	(191) Reacquired and nominally issued capital stock			
57	3	348	453	TOTAL ASSETS		3	902

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITY SIDE

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting requirements followed in column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Item (b)	Balance at close of year (c)		
	\$	x x	x x		\$	x x	x x
1	x x	x x	x x	IX. CURRENT LIABILITIES			
2		189	000	(200) Notes payable (p. 223)		188	100
3		267	532	(201) Affiliated companies—Notes and accounts payable (p. 223)		88	521
4		538	417	(202) Accounts payable		471	660
5				(203) Traffic and car-service balances—Cr			
6		4	157	(204) Accrued interest		3	292
7				(205) Dividends payable			
8		7	423	(206) Accrued taxes		95	627
9		55	830	(208) Accrued accounts payable		24	858
10				(209) Other current liabilities			
11	1	062	359	Total current liabilities		872	058
12	x x	x x	x x	X. LONG-TERM DEBT DUE WITHIN ONE YEAR			
13		171	593	(210) Equipment obligations and other long-term debt due within one year		193	354
14	x x	x x	x x	XI. LONG-TERM DEBT DUE AFTER ONE YEAR			
15		670	858	(211) Funded debt unmatured (pp. 226 and 227)	Total issued	Held by or for respondent	
16				(212) Receivers' and trustees' securities (pp. 226 and 227)	\$	\$	720 674
17		548	301	(213) Affiliated companies—Advances payable			459 877
18	1	219	159	Total long-term debt		1	180 551
19	x x	x x	x x	XII. RESERVES			
20				(220) Maintenance reserves			
21		11	280	(221) Insurance reserves		8	739
22				(222) Pension and welfare reserves			
23				(223) Amortization reserves—Intangible assets			
24				(229) Other reserves			
25		11	280	Total reserves		8	739
26	x x	x x	x x	XIII. DEFERRED CREDITS			
27		10	502	(230) Incompleted voyage revenues			392
28				(231) Premium on long-term debt			
29				(232) Other deferred credits			
30		10	502	Total deferred credits			392
31	x x	x x	x x	XIV. CAPITAL AND SURPLUS			
				Capital stock			
32		173	925	(240) Capital stock (p. 230)	Total issued	Held by or for respondent	173 925
33				(241) Capital stock subscribed	\$	\$	
34				(243) Discount and expense on capital stock			
35		173	925	Total capital stock			173 925
36				(245) Proprietorial capital (p. 232)			
				Capital surplus			
37	x x	x x	x x	(250) Capital surplus (p. 233):			
38				1. Premiums and assessments on capital stock			
39				2. Paid-in surplus			
40				3. Other capital surplus			
41				Total capital surplus			
				Retained income			
42				(260) Retained income—Appropriated			
43		699	635	(280) Retained income—Unappropriated (p. 233)		1	473 370
44		699	635	Total retained income		1	473 370
45		873	560	Total capital and surplus		1	647 295
46	3	348	453	TOTAL LIABILITIES		3	902 389

NOTE.—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

COMPARATIVE BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier.

1. Show hereunder the estimated accumulated Federal income tax reductions realized since December 31, 1949, under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities in excess of recorded depreciation. The amount to be shown in each case is the net accumulated tax reduction, that is, the reduction in Federal income taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. In the event provision has been made in the accounts through appropriations of income or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown. If the carrier has nothing to report insert the word "None."

(a) Estimated accumulated net Federal income tax reduction realized since December 31, 1949, under section 168 (formerly section 124-A) of the Internal Revenue Code because of accelerated amortization of emergency facilities in excess of recorded depreciation..... \$ None

(b) Estimated accumulated net Federal income tax reduction realized since December 31, 1953, because of accelerated depreciation of facilities in excess of recorded depreciation under provisions of section 167 of the Internal Revenue Code and depreciation deductions resulting from use of the guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation..... \$ 62,170

2. Estimated accumulated net Federal income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962 compared with the income taxes that would otherwise have been payable without such investment tax credit..... \$ 15,681

3. Amount of cumulative dividends in arrears..... \$ None

4. Amount of principal, interest or sinking fund provisions of long-term debt in default..... \$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1, 1971..... \$ None

214. NOTES RECEIVABLE

1. Give particulars of the various debtors and the character of the transactions involved in accounts No. 105, "Notes receivable," and 106, "Affiliated companies—Notes and accounts receivable."
2. List every item in excess of \$5,000 and state its date of issue and date of maturity.

3. For debtors whose balances were severally less than \$5,000, a single entry may be made under a caption "Minor accounts, each less than \$5,000."
4. State totals separately for each account.

Line No.	Name of debtor (a)	Character of asset or of transaction (b)	Date of issue (c)	Date of maturity (d)	Balance at close of year (e)		
1	Brusco Booming and	Contract for sale of vessel	8/1/70	8/1/72	\$	10	000
2	Dredging Corporation						
3		Less portion in Acct. #170 - Deferred				5	000
4		balance - Acct. 105				5	000
5							
6							
7							
8							
9							
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11							
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15							

215. SPECIAL DEPOSITS

1. Give particulars of each item of special deposits at the close of the year amounting to \$50,000 or more in account No. 125, "Special deposits." Items of less than \$50,000 may be combined in a single entry

designated "Minor items, each less than \$50,000."

2. If any such deposits consisted of anything other than cash, give full particulars in a footnote.

Line No.	Name of depository (a)	Occasion for, purpose of, and other particulars of the deposit (b)	Amount at close of year (c)		
	None		\$		
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
TOTAL					

216. INSURANCE, SINKING, AND OTHER SPECIAL FUNDS

1. Give the particulars called for with respect to funds included in accounts Nos. 122, "Insurance funds"; 123, "Sinking funds"; and 124, "Other special funds."

2. In the second section of the schedule show the particulars of the several funds on the same lines and in the same order as in the first section.

3. In column (b) give the name by which the fund is designated in the respondent's records; the kind of fund, such as sinking, savings, hospital, insurance, pension, and relief; the rate of interest (if any); and the date of maturity.

4. Insert totals separately for each account. If any such totals of col-

umns (d) and (g) are not the same as those stated in columns (a) and (c), respectively, in the general balance sheet statement, full explanation of the differences should be made by footnote.

5. Entries in column (g) should be the sums of corresponding entries in columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (j), and (l) should equal those in column (g).

6. All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in column (e).

Line No.	Account No. (a)	Name, kind, and purpose of fund (b)	Name of trustee or depository (c)	Balance at beginning of year—Book value (d)		
				\$		
1	122	Insurance funds - Seaman's	Surplus Line Adjusting Co.			
2		Revolving Fund				500
3						
4						
5						
6						
7						
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Line No.	Additions during the year—Book value			Withdrawals during the year—Book value			Balance at close of year—Book value			ASSETS IN FUNDS AT CLOSE OF YEAR												
										Cash	SECURITIES ISSUED OR ASSUMED BY RESPONDENT						OTHER SECURITIES AND INVESTED ASSETS					
											Par value	Book value		Par value		Book value						
(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)															
\$	26	771	\$	26	880	\$		391	\$			\$			\$							
1																						
2																						
3																						
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GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 217 AND 218

1. Schedules 217 and 218 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 130, "Investments in affiliated companies," in the Uniform System of Accounts.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 130, "Investments in affiliated companies," and 131, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other special funds" include the par value of securities recorded in accounts Nos. 122, "Insurance funds"; 123, "Sinking funds"; and 124, "Other special funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

<i>Symbol</i>	<i>Kind of industry</i>
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating steam railways, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

217. INVESTMENTS IN AFFILIATED COMPANIES

Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 122, "Insurance funds"; 123, "Sinking funds"; 124, "Other special funds"; and 130, "Investments in affiliated companies."

Entries in this schedule should be made in accordance with the definitions and general instructions given on page 211, classifying the investments by means of letters, figures, and symbols in columns (a), (b) and (c).

Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

Give totals for each class and for each subclass, and a grand total for each account.

Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held, also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR									
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR									
						Pledged		Unpledged			In sinking insurance, and other special funds			Total par value	
	(a)	(b)	(c)	(d)	(e)	(f)		(g)			(h)			(i)	
1	130	A-3	X	Babbidge & Holt, Inc.	100 %	\$	None	\$	36	200	\$	None		\$	36 200
2	130	A-3	VIII	Tidewater Terminal Co.	100		None		100	sh.		None			None
3		E-3													
4															
5															
6	130	A-3	X	River Marine Supply	100		None		100	sh.		None			None
7															
8	130	A-3	VIII	Tidewater-Shaver Terminal Co.	100										
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217. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

In reporting advances columns (f), (g), (h), (i), (k), and (m) should be left blank. If any advances are pledged, give particulars in a footnote. Particulars of investments made, disposed of, or written down during

the year should be given in columns (k) to (o), inclusive. If the cost of any investment made during the year differs from the book value reported in column (l), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

This schedule should not include securities issued or assumed by respondent.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.
Total book value			Par value		Book value	Par value		Book value		Selling price		Rate	Amount credited to income		
(j)			(k)		(l)	(m)		(n)		(o)		(p)	(q)		
\$			\$		\$	\$		\$		\$		%	\$		
	4	494													1
	213	296													2
	(16	356)													3
															4
															5
															6
															7
									1	500					8
															9
	201	434							1	500				None	10
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218. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 122, "Insurance funds"; 123, "Sinking funds"; 124, "Other special funds"; and 131, "Other investments."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 211, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c). Investments in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass, and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held, also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR											
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR											
					Pledged			Unpledged			In sinking, insurance, and other special funds			Total per value		
(a)	(b)	(c)	(d)		(e)			(f)			(g)			(h)		
					\$			\$			\$			\$		
1				None												
2																
3																
4																
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218. OTHER INVESTMENTS--Concluded

in common use in standard financial publications may be used where necessary on account of limited space.

6. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (j), and (l).

7. In reporting advances, columns (e), (f), (g), (h), (j), and (l) should be left blank. If any advances are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (n), inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR				Line No.			
Total book value			Par value			Book value			Par value			Book value			Selling price			Rate		Amount credited to income		
(i)			(j)			(k)			(l)			(m)			(n)			(o)		(p)		
\$			\$			\$			\$			\$			\$			%	\$			
																						1
																						2
																						3
																						4
																						5
																						6
																						7
																						8
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																						10
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																						52
																						53

221. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part I or Part III of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 217, as well as those owned or controlled by any other organization or individual whose action respondent is enabled to determine.

Investments in U. S. Treasury obligations may be combined in a single item.

[illegible]

222. PROPERTY AND EQUIPMENT

Give particulars of balances at the beginning and close of the year and of all changes during the year in the book cost and depreciation reserve for property and equipment. The balances by primary accounts should be stated in columns (b), (f), (g), and (h) and all changes made during the year should be analyzed in columns (c) to (e) and (i) to (j), inclusive.

The entries made in column (c) of this schedule should be as follows: Under section A, "Owned property," there should be reported the

amounts which represent the cost to the reporting carrier of constructing or acquiring transportation property and equipment during the year and of making additions thereto and improvements thereon, as well as the cost during the year of making additions and improvements to physical property owned by the carrier and used for transportation purposes at, or before, the beginning of the year; under section B, "Leased property," there should be reported the amounts which represent the cost to the reporting carrier during the year of additions and improvements to

Line No.	Account (a)	Book Cost														
		Balance at beginning of year (b)			Additions during year (c)			Retirements during year (d)			Transfers during year (e)			Balance at close of year (f)		
1	A. OWNED PROPERTY	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x
2	(140) TRANSPORTATION PROPERTY	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x
3	Floating equipment:	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x
4	(141) Line equipment:	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x
5	(a) Self-propelled cargo or passenger carrying															
6	vessels (by individual units)															
7																
8																
9																
10																
11																
12																
13	(b) Towboats	1	580	729		19	840		4	798		15	526	1	611	297
14	(c) Cargo barges	3	176	105		647	633		990	412		19	455	2	852	781
15	(d) Other															
16	(142) Harbor equipment:	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x
17	(a) Ferryboats															
18	(b) Motor launches and transfer boats															
19	(c) Barges, lighters, car and other floats															
20	(d) Tugboats															
21	(143) Miscellaneous floating equipment		43	528								(6	111)		37	417
22	Terminal property and equipment:	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x
23	(144) Buildings and other structures	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x
24	(a) General office, shop and garage															
25	(b) Cargo handling facilities, storage warehouses															
26	and special service structures															
27	(c) Other port service structures			991								799	885		800	876
28	(d) Other structures not used directly in water-line															
29	transportation															
30	(145) Office and other terminal equipment	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x
31	(a) General office, shop and garage		32	949		8	858		2	761		(3	200)		35	846
32	(b) Terminal equipment for cargo handling, ware-															
33	houses and special services															
34	(c) Other port services equipment		69	144								(6	149)		62	995
35	(d) Other equipment not used directly in water-															
36	line transportation															
37	(146) Motor and other highway equipment		70	029		2	440		9	428					63	041

222. PROPERTY AND EQUIPMENT—Continued

transportation property leased from others under long-term contracts, in cases where such cost is not chargeable to the owning company.

In Section A, Account No. 149, "Construction work in progress," should be subdivided as applicable by account numbers 141 to 148, and by subaccount letters (a) to (d).

In Section B, Account No. 158, "Improvements on leased property," should be subdivided as applicable according to the account numbers 141 to 149, and subaccount letters (a) to (d), as shown in Section A, owned property.

Both the debits and credits applicable to the book cost and the depreciation reserve for property involved in each transfer, adjustment, or clearance between transportation property and equipment accounts should be included in the columns designated "Transfers during year." Also the transfer of prior year's debits or credits from investment in transportation property and equipment to operating expenses or other accounts, or vice versa, should be included in the columns designated "Transfers during year." Important adjustment items should be fully explained and citations of the Interstate Commerce Commission's authority for acquisitions should be given in footnotes.

DEPRECIATION RESERVE													RETIREMENTS						Line No.		
Balance at beginning of year (g)			Additions during year (h)			Retirements during year (i)			Transfers during year (j)			Balance at close of year (k)			Salvage, including insurance (l)			Net gain (or loss) (m)			
x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	1
x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	3
x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	4
x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	5
																					6
																					7
																					8
																					9
																					10
																					11
	958	457		50	058		4	558		11	735	1	015	692		None			(240)		12
2	057	744		120	088		990	412		9	808	1	197	228		564	280		564	280	13
																					14
x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	15
																					16
																					17
																					18
																					19
	17	445		2	706					(2	320)		17	831							20
x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	21
x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	22
																					23
																					24
	991									799	885		800	876							25
																					26
																					27
																					28
x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	29
	23	274		1	715		2	233		(2	627)		20	129		825				297	30
																					31
																					32
	34	982		5	240					(6	149)		34	073							33
																					34
																					35
	27	279		8	144		7	683					27	740		1	625		(120)		36
																					37

222. PROPERTY AND EQUIPMENT—Continued

Line No.	Account	Book Cost														
		Balance at beginning of year (b)			Additions during year (c)			Retirements during year (d)			Transfers during year (e)			Balance at close of year (f)		
	(a)															
38	A. OWNED PROPERTY—Continued	x	x x	x x	x	x x	x x	x	x x	x x	x	x x	x x	x	x x	x x
39	Land and land rights:	x	x x	x x	x	x x	x x	x	x x	x x	x	x x	x x	x	x x	x x
40	(147) Land	x	x x	x x	x	x x	x x	x	x x	x x	x	x x	x x	x	x x	x x
41	(a) General office, shop and garage															
42	(b) Cargo handling, warehouses and special service											1	500		1	500
43	(c) Other port service															
44	(d) Other land not used directly in water-line transportation															
45																
46	(148) Public improvements	x	x x	x x	x	x x	x x	x	x x	x x	x	x x	x x	x	x x	x x
47	(a) Related to water-line transportation															
48	(b) Not directly related to water-line transportation															
49																
50	(149) Construction work in progress	x	x x	x x	x	x x	x x	x	x x	x x	x	x x	x x	x	x x	x x
51	141(b)		49	680		63	347								113	027
52	141(c)			507		275	099								275	606
53																
54																
55																
56	GRAND TOTAL OWNED PROPERTY	5	023	662	1	017	217	1	007	399		820	906	5	854	386
57	B. LEASED PROPERTY	x	x x	x x	x	x x	x x	x	x x	x x	x	x x	x x	x	x x	x x
58	(158) Improvements on leased property:	x	x x	x x	x	x x	x x	x	x x	x x	x	x x	x x	x	x x	x x
59																
60	Cargo barges		49	391								(42	785)		6	606
61																
62	Miscellaneous floating equip.		2	888								(2	888)		None	
63																
64	Buildings & other structures		65	783		2	097								67	880
65																
66																
67																
68																
69																
70																
71																
72																
73																
74																
75																
76	GRAND TOTAL LEASED PROPERTY		118	062		2	097					45	673		74	486

Remarks

222. PROPERTY AND EQUIPMENT—Concluded

DEPRECIATION RESERVE															RETIREMENTS						Line No.
Balance at beginning of year (g)			Additions during year (h)			Retirement during year (i)			Transfers during year (j)			Balance at close of year (k)			Salvage, including insurance (l)			Net gain (or loss) (m)			
x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	38
x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	39
x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	40
																					41
																					42
																					43
																					44
																					45
x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	46
																					47
																					48
																					49
x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	50
																					51
																					52
																					53
																					54
3	120	172		187	951	1	004	886		810	332	3	113	569							55
x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	56
x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	x x	x x x	x x x	57
																					58
	33	015		1	845					(33	139)		1	721							59
																					60
	2	888								(2	888)		None								61
																					62
	19	012		5	646								24	658							63
																					64
																					65
																					66
																					67
																					68
																					69
																					70
																					71
																					72
																					73
																					74
																					75
	54	915		7	491					(36	027)		26	379							76

195,442 - Total

187,079 Account 411

7,491 Account 413

872 Allocated to subsidiary companies

195,442

286. ACQUISITION ADJUSTMENT

Give particulars of all changes included in account No. 151, "Acquisition adjustment," during the year and citation of the Interstate Commerce Commission's authority therefor.

In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in column (d) were charged. If more than one contra account is involved in an

item, the amount applicable to each account and total for the item should be shown.

Items amounting to less than \$50,000 for class A carriers by water or less than \$5,000 for class B carriers by water may be combined in a single entry designated "Minor items, in number each less than \$50,000 or \$5,000," as may be appropriate to the class of carrier.

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)			Credits during the year (d)		
			\$			\$		
1	No changes							
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
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49								
50								
51								
52								
53								
	TOTALS	X X X						
	NET CHANGES	X X X						

287. INVESTMENTS IN NONCARRIER PHYSICAL PROPERTY

Give particulars of all investments of the respondent in physical property other than its waterway lines and other than property used in auxiliary (or "outside") operations collateral to its waterway operations. This schedule should include all such direct investments in physical property as are includible in account No. 160, "Noncarrier physical property," in the Uniform System of Accounts. The description of the property in column (a) should give the location and other identification of it with a reasonable degree of particularity.

Each item amounting to \$5,000 or more should be stated, items less than \$5,000 may be combined in a single entry designated "Minor items, each less than \$5,000."

If any of the property herein provided for was acquired in consideration of stocks, or of bonds or other evidences of debt, or in exchange for other property, enter in column (c) only the actual cash or money paid, and in a note attached to this sheet describe fully the consideration actually given.

In column (e) give an analysis of the amounts included (in respect of the properties in this schedule) in the item shown on the Balance Sheet as of the close of the year against account No. 161, "Depreciation reserve—Noncarrier physical property."

If any property of the character provided for in this schedule, amounting to \$50,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	Name and description of physical property held at close of year as an investment (a)	Date of acquisition (b)	Actual money cost to respondent if different than column (d) (c)	Book cost at close of year (d)	Depreciation accrued to close of year (e)
1	Land	Various	\$	\$ 5 889	\$
2	Trucks & trailers	Prior 1952		26 506	26 506
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
Total				32 395	26 506

288. NOTES PAYABLE

1. Give particulars of the various creditors and the character of the transactions involved in accounts Nos. 200, "Notes payable," and 201, "Affiliated companies—Notes and accounts payable."

2. List every item in excess of \$5,000 and state its date of issue, date of maturity, and rate of interest.

3. For creditors whose balances were severally less than \$5,000, a

single entry may be made under a caption "Minor accounts, each less than \$5,000."

4. Entries in columns (g) and (h) should include interest accrued and interest paid on notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

5. State totals separately for each account.

Line No.	Name of creditor company (a)	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
31	U.S. Nat'l. Bank	Ins. prem. financ.	12/10/70	9/20/71	8 %	\$ 188 100	\$ 918	\$ 458
32	Russell Towboat & Mo.	Open account	None	None		36 578	None	None
33	Russell Family, Inc.	Open account	None	None		47 743	None	None
34	North Shore Boat	Open account	None	None		4 200	None	None
35						88 521		
36								
37								
38								
39								
40								
41								
42								
43								
44								
45								

251. FUNDED DEBT AND RECEIVERS' AND TRUSTEES' SECURITIES

1. Give particulars of the various unmatured bonds and other evidences of funded debt of the respondent (except equipment obligations, for which see schedule No. 263, p. 228), which were in existence at the close of the year. Entries in this schedule should be confined to those includible in accounts Nos. 211, "Funded debt unmatured," and 212, "Receivers' and trustees' securities."

2. In column (a) show the name of each bond or other obligation as it is designated in the records of the respondent, classifying each obligation under the appropriate following subheadings as they are defined in the Uniform System of Accounts:

1. Mortgage Bonds
2. Collateral Trust Bonds
3. Income Bonds

4. Miscellaneous Obligations Maturing More Than One Year After Date of Issue

5. Receipts Outstanding for Funded Debt*

6. Equipment Obligations (details on p. 228)

7. Receivers' and Trustees' Securities

Show a total for each subheading.

3. In case obligations of the same designation mature serially or otherwise at various dates, enter in column (c) the latest date of maturity and explain the matter in a footnote.

4. Column (d) calls for the par value of the amount of debt authorized to be incurred, as determined by the final authority whose assent is necessary to the legal validity of the issue. In case such final authority is some public officer or board, attach a footnote showing such officer or

Line No.	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	Par value of extent of indebtedness authorized (d)	Total par value outstanding at close of year (e)	TOTAL PAR VALUE NOMINALLY ISSUED AND NOMINALLY OUTSTANDING AT CLOSE OF YEAR					
						In treasury (f)		Pledged as collateral (g)		In sinking or other funds (h)	
1	Equipment obligations	Var.	Var.	\$	\$ 870 361	\$		\$		\$	
2	Note - individual	2/3/69	1974		28 667						
3											
4	Note - individuals	1/23/69	1974		7 400						
5	Note - individuals	3/3/69	1974		7 600						
6											
7											
8											
9											
10											
11											
12											
13											
14											
15											
16											
17											
18											
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33											
34											
35											
36											
37											
38											
39											
40											
41											
42											
43											
44											
45											
46											
47											
48											
49	GRAND TOTAL	x x x	x x x		914 028						

*State the class of funded debt covered by the receipts.

CARRIERS BY WATER—OPERATING.

261. FUNDED DEBT AND RECEIVERS' AND TRUSTEES' SECURITIES—Concluded

board and the date when assent was given. In all cases where any issues, whether actual or merely nominal, were made during the year, state on page 229 the purposes for which such issues were authorized, as expressed in the resolution of the final authority passing on the matter.

5. Entries in column (e) should include funded debt nominally issued, nominally outstanding, and actually outstanding.

6. Entries in columns (f), (g) and (h) should be appropriately foot-noted to show (1) Total par value nominally but not actually issued, and (2) Total par value reacquired after actual issue and held alive at close of year.

7. Entries should conform to the definitions of "nominally issued," "actually issued," etc., as given in the fifth paragraph of instructions on page 230.

8. If the items of interest accrued during the year as entered in columns (l) and (m) do not aggregate the total accrual for the year on any security, explain the discrepancy. Entries in these columns should include interest accrued on funded debt reacquired or retired during the year although no portion of the issue is actually outstanding at the close of the year.

9. In determining the entries for column (n), do not treat any interest as paid unless the liability of the respondent in respect to it is extinguished. Deposits of cash with banks and other fiscal agents for the payment of interest coupons should not be reported as payments of such interest until actually paid to coupon holders or others under such circumstances as to relieve the respondent from further liability. Interest falling due on January 1 is to be treated as matured on December 31.

Total par value actually outstanding at close of year			INTEREST PROVISIONS		AMOUNT OF INTEREST ACCRUED DURING YEAR						Amount of interest paid during year			Long-term debt due within one year			Line No.
			Rate per- cent per annum (j)	Dates due (k)	Charged to income (l)			Charged to construction or other investment account (m)									
(i)				(k)	(l)			(m)			(n)			(o)			
\$					\$			\$			\$			\$			
	870	361	Var.	Monthly		62	767					62	969		180	554	1
	28	667	7	Monthly		2	298					2	341		8	000	2
	7	400	7	Monthly)	1	254					1	262		2	400	3
	7	600	7	Monthly)										2	400	5
																	6
																	7
																	8
																	9
																	10
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																	44
																	45
																	46
																	47
	914	028	XXXX	XXXXXXXX		66	319					66	572		193	354	48
																	49

263. EQUIPMENT OBLIGATIONS

Give the particulars of each series of unmatured obligations issued or assumed by the respondent and outstanding at the close of the year, the sole security for which is a first lien on equipment.

In column (a) show the name by which the obligation is designated on the respondent's records.

In column (c) show the number of years from the nominal date of issue to the date of maturity of the latest maturing obligation in the particular series.

If the payments required in the contract are unequal in amount or are made at unequal intervals, attach a reference mark to the entry in column (d) and show full particulars in a footnote.

In column (e) show classes and numbers of units, and other matters of identification.

If the obligations bear no interest prior to maturity, the entry in column (i) should show the rate applicable after maturity, and

reference should be made to a footnote explaining that no interest accrues on the obligation prior to date of maturity.

For definitions of "actually issued," "actually outstanding," etc., see the fifth paragraph of instructions on page 230.

If any equipment obligations were redeemed or retired during the year, particulars of them and of interest thereon should be given in a footnote.

Line No.	Serial or other designation			Nominal date of issue	Term in years	Number of payments	Equipment covered			Contract price of equipment acquired		
	(a)						(e)			(f)		
1	US Nat Bank of Oregon			1/3/64	8	96	MV Capt. Lew S. Russell, Jr. and Barge Arlington			\$	1	193 059
2	US Nat Bank of Oregon			1/15/68	7	85	MV Titan					250 000
3	US Nat Bank of Oregon			7/29/69	5	60	Barges 11 & 36					117 156
4	US Nat Bank of Oregon			3/18/70	7	84	Barge 38 and MV VanNess					314 640
5	The River Lines, Inc.			12/29/66	6	72	Barge Glenn					300 000
6												
7												
8												
9												
10												
11												
12												
13												
14												
15												

Line No.	Cash paid on acceptance of equipment			Total amount of obligations actually issued			Rate of interest per annum	Interest dates	Actually outstanding obligations matured and unpaid at close of year			Actually outstanding obligations unmatured at close of year			Interest matured and unpaid at close of year			Interest accrued not due at close of year			INTEREST ACCRUED DURING YEAR				Interest paid during year					
	(g)			(h)					(i)	(j)	(k)			(l)			(m)			(n)			(o)		(p)		(q)			
1	\$			\$	762	000	6 %	Monthly	\$			\$	295	900	\$			\$	1	282	\$	20	020	\$			\$	20	327	
2					220	000	6-3/4	Monthly					174	333						523		12	680					12	746	
3					110	000	9	Monthly					78	833						39		8	269					8	279	
4					257	500	9	Monthly					243	170						385		15	515					15	130	
5					225	000	6-1/2	Monthly					78	125						423		6	283					6	487	
6																														
7																														
8																														
9																														
10																														
11																														
12																														
13																														
14	Total—Current, maturing within 1 year												180	554																
15	Total—Long-term debt												689	807																
16	GRAND TOTAL												870	361						2 652		62	767					62	969	

265. FUNDED DEBT AND OTHER OBLIGATIONS (MATURED AND UNMATURED) CHANGES DURING THE YEAR

1. Give particulars of changes during the year in funded debt and other obligations included in accounts Nos. 211, "Funded debt unmatured," and 212, "Receivers' and trustees' securities." List entries under captions giving account numbers and titles and insert total for each account. In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of vessels, boats, or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange, and other commercial paper payable at par on demand.

For nominally issued securities, show returns in columns (a), (b), (c), and (d) only.

2. For each class of securities actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the entry in column (d). For definition of expense, reportable in column (h), see Special Instruction No. 27, "Discount, expense, and premium on long-term debt," in the Classification of Balance Sheet Accounts.

3. Particulars concerning the reacquirement of securities that were actually outstanding should be given in columns (a), (i), and (j).

Line No.	Name of obligation (a)	SECURITIES ISSUED DURING YEAR						
		Date of issue (b)	Purpose of the issue and authority (c)	Par value (d)			Net proceeds received for issue (cash or its equivalent) (e)	
				\$			\$	
1			None					
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								

Line No.	SECURITIES ISSUED DURING YEAR—Concluded						SECURITIES REACQUIRED DURING YEAR						Remarks			
	Cash value of other property acquired or services received as consideration for issue (f)			Net total discounts (in black) or premiums (in red). Excludes entries in column (h) (g)			Expense of issuing securities (h)			AMOUNT REACQUIRED						
										Par value (i)				Purchase price (j)		
\$			\$			\$			\$			(k)				
1																
2																
3																
4																
5																
6																
7																
8																
9																
10																
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20																

1. Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

2. In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

3. Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

4. In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other

public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

5. For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually issued* when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances

as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

6. Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

7. "Authenticated" as applied to column (n) of this schedule means the total par value of certificates of par value stock or total number of shares of nonpar stock that have been signed and sealed and placed with the proper officer of the carrier for sale or other disposition. The amount stated in this column is the sum total of the amounts stated as *nominally issued* and *actually issued* stock.

8. In column (v) show the actual consideration received for the stock whether in cash or other property.

251. CAPITAL STOCK

PREFERRED STOCK

Line No.	Class of stock	Date issue was authorized	Par value per share (if non-par, so state)	PREFERRED STOCK										
				Dividend rate specified in contract	Total amount of accumulated dividends			CUMULATIVE		Noncumulative ("Yes" or "No")	OTHER PROVISIONS OF CONTRACT			
								To extent earned ("Yes" or "No")	Fixed \$ rate or percent specified by contract		Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	PARTICIPATING DIVIDENDS	
													Fixed amount or percent (Specify)	Fixed ratio with common (Specify)
	(a)	(b)	(c)	(d)	(e)			(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	Common.....	12/2/41	\$ 25	x x x x x	\$	x x	x x	x x	x x x x x	x x x x x x	x x x x x	x x x x x	x x x x x x	x x x x x x
2	.....			x x x x x		x x	x x	x x	x x x x x	x x x x x x	x x x x x	x x x x x x	x x x x x x	x x x x x x
3	.....			x x x x x		x x	x x	x x	x x x x x	x x x x x x	x x x x x	x x x x x x	x x x x x x	x x x x x x
4	.....			x x x x x		x x	x x	x x	x x x x x	x x x x x x	x x x x x	x x x x x x	x x x x x x	x x x x x x
5	Preferred.....													
6	.....												
7	.....												
8	Debenture.....													
9	.....												
10	Receipts outstanding for installments paid*.....													
11	.....												
12	.....												
13	TOTAL.....		x x x x x	x x x x x					x x x x x	x x x x x x	x x x x x	x x x x x x	x x x x x x	x x x x x x

PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK

STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR

PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK																								
Line No.	Authorized			Authenticated		NOMINALLY ISSUED AND				Actually issued		REACQUIRED AND				Number of shares			Par value of par-value stock			Book value of stock without par value		
						Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")		Canceled				Canceled		Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")										
	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)														
	225	000	173	925	None	None	173	925	None			6	957	\$	173	925	None							
1																								
2																								
3																								
4																								
5																								
6																								
7																								
8																								
9																								
10																								
11																								
12																								
13																								

*State the class of capital stock covered by the receipts.

253. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of vessels, boats, or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also

give the number and date of the authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange, and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of par stock actually issued the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the entry in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).

Line No.	Class of stock	STOCKS ISSUED DURING YEAR							
		Date of issue	Purpose of the issue and authority	Par value (for nonpar stock show the number of shares)			Cash received as consideration for issue		
				(d)			(e)		
	(a)	(b)	(c)						
1			None	\$				\$	
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
TOTAL									

Line No.	STOCKS ISSUED DURING YEAR—Concluded						STOCKS REACQUIRED DURING YEAR						Remarks			
	Cash value of other property acquired or services received as consideration for issue (f)			Net total discounts (in black) or premiums (in red). Excludes entries in column (h) (g)			Expense of issuing capital stock (h)			Par value (For nonpar stock show the number of shares) (i)				Purchase price (j)		
	\$			\$			\$			\$			\$			(k)
1																
2																
3																
4																
5																
6																
7																
8																
9																
10																
11																
12																
13																
14																
15																

254. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

None

256. PROPRIETORIAL CAPITAL

1. Give an analysis as called for of account No. 245, "Proprietorial capital," for the year.
 2. This account is subject to change only by additional investments or by withdrawals of amounts invested.

Line No.	Item (a)	Amount (b)		
		\$		
1	Balance at beginning of year			
2	Additional investments during the year			
3	Other credits (detail):	x x	x x	x x
4				
5				
6				
7				
8	Debits during the year (detail):	x x	x x	x x
9				
10				
11				
12				
13	Balance at close of year			

TOTAL CREDITS

TOTAL DEBITS

State the names and addresses of each partner, including silent or limited, and their interests.

Line No.	Name (a)	Address (b)	Proportion of interests (c)
14			
15			
16			
17			
18			
19			
20			

291. RETAINED INCOME—UNAPPROPRIATED

Show hereunder the items of the Retained Income—Unappropriated Account of the respondent for the year, classified in accordance with the Uniform System of Accounts.

Line No.	Item (a)	Debits (b)			Credits (c)		
		\$			\$		
1	(280) Retained income (or deficit) at beginning of year -----				699	636	
2	(281) Net income balance (p. 300) -----				760	596	
3	(283) Miscellaneous credits (p. 315)* -----	x x	x x	x x	20	095	
4	(285) Miscellaneous debits (p. 315)* -----				x x	x x	x x
5	(286) Miscellaneous reservations of retained income (p. 315) -----				x x	x x	x x
6	(287) Dividend appropriations of retained income (p. 233) -----		6	957	x x	x x	x x
7	(280) Retained income (or deficit) at close of year (p. 261) (To balance) -----	1	473	370	x x	x x	x x
8	Total ----	1	480	327	1	480	327
9	*Note: Amount of assigned Federal Income tax consequences:						
10	Account 283----\$ None						
11	Account 285---- -						

293. DIVIDEND APPROPRIATIONS

Give particulars of each dividend declared, payable from surplus. For nonpar stock, show the number of shares in column (d) and the rate per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote.

Line No.	Name of security on which dividend was declared (a)	RATE PERCENT OR PER SHARE		Par value or number of shares of no par value on which dividend was declared (d)	DISTRIBUTION OF CHARGE			DATE	
		Regular (b)	Extra (c)		Retained income—Unappropriated (e)	Other (f)		Declared (g)	Payable (h)
21	Common stock	\$.50		\$ 6 957	\$ 3 479	\$		2/26/70	4/2/70
22	Common stock	.50		6 957	3 478			11/12/70	11/23/70
23									
24									
25									
26									
27									
28									
29									
30									
31									
32									
33					6 957				
				TOTAL					

296. CAPITAL SURPLUS

Give an analysis in the form called for below of account No. 250, "Capital surplus." In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the amount stated in column (c), (d), or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.					
			250.1 Premiums and assessments on capital stock (c)	250.2 Paid-in-surplus (d)	250.3 Other capital surplus (e)			
41	Balance at beginning of year None	x x x	\$	\$	\$			
42	Additions during the year (describe):							
43								
44								
45								
46								
47	Total additions during the year	x x x						
48	Deductions during the year (describe):							
49								
50								
51								
52	Total deductions	x x x						
53	Balance at close of year None	x x x						

300. INCOME ACCOUNT FOR THE YEAR

Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts.
All contra entries hereunder should be indicated in parenthesis.

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)		
	ORDINARY ITEMS						
	WATER-LINE OPERATING INCOME	\$			\$		
1		x x	x x	x x	x x	x x	x x
2	(300) Water-line operating revenues (p. 302)	3	713	388	3	036	113
3	(400) Water-line operating expenses (p. 303 or 313)	3	355	017	2	728	285
4	Net revenue from water-line operations		358	371		307	828
	OTHER INCOME	x x	x x	x x	x x	x x	x x
5							
6	(502) Income from noncarrier operations		25	282		18	407
7	(503) Dividend income		1	329			
8	(504) Interest income						
9	(505) Income from sinking and other special funds						
10	(506) Release of premium on long-term debt						
11	(507) Miscellaneous income						
12	(508) Profits from sale or disposition of property (p. 315)		15	296		10	518
13	Total other income		41	907		28	925
14	Total income (lines 4, 13)		400	278		336	753
	MISCELLANEOUS DEDUCTIONS FROM INCOME	x x	x x	x x	x x	x x	x x
15							
16	(523) Expenses of noncarrier operations		24	872		9	049
17	(524) Uncollectible accounts						
18	(525) Losses from sale or disposition of property			359			138
19	(526) Maintenance of investment organization						
20	(527) Miscellaneous income charges		5	059			711
21	Total income deductions		30	290		9	898
22	Ordinary income before fixed charges (lines 14, 21)		369	988		326	855
	FIXED CHARGES	x x	x x	x x	x x	x x	x x
23							
24	(528) Interest on funded debt		66	319		56	977
25	(529) Interest on unfunded debt		6	839		7	739
26	(530) Amortization of discount on long-term debt						
27	Total fixed charges		73	158		64	716
28	Ordinary income before provision for income taxes (lines 22, 27)		296	830		262	139
	PROVISION FOR INCOME TAXES	x x	x x	x x	x x	x x	x x
29							
30	(532) Income taxes on ordinary income (p. 304)		85	514			10
31	Ordinary income (lines 28, 30)		211	316		262	129
	EXTRAORDINARY AND PRIOR PERIOD ITEMS	x x	x x	x x	x x	x x	x x
32	(570) Extraordinary items - Net Credit (Debit) (p. 315)		549	280		66	428
33	(580) Prior period items - Net Credit (Debit) (p. 315)						
34	(590) Income taxes on extraordinary and prior period items - Debit (Credit) (p. 315)						
35	Total extraordinary and prior period items - Credit (Debit)		549	280		66	428
36	Net income (lines 31, 35)		760	596		328	557

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning items of income for the current year. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Federal income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 315.

1. Show hereunder reductions in charges to account 532 for accrual of Federal income taxes during the current year under sections 168 and 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities in excess of recorded depreciation. The amount to be shown in each case is the net reduction, that is, the reduction in charges for estimated tax accruals for the year, less increases in estimated tax to be reported in the tax return for the current year, due to expired or lower allowances as a consequence of accelerated allowances in earlier years. Also show amounts by which account 532 was decreased and net income correspondingly increased in the current year because of carryback and carryover of losses. In the event provision has been made in the accounts through appropriation of income or otherwise for the contingency of increase in future tax payments, the amount thereof for the year and the accounting performed should be shown. If the carrier has nothing to report insert the word "none."

(a) Net reduction in charges to account 532 for Federal income taxes to be reported in the tax return for the current year and corresponding increase in net income because of accelerated amortization of emergen-

cy facilities under section 168 of the Internal Revenue Code in excess of recorded depreciation ----- \$ None

(If net effect is an increase, this should be so indicated.)

(b) Net reduction or increase in charges to account 532 for Federal income taxes to be reported in the tax return for the current year and corresponding increase or decrease in net income because of accelerated depreciation of facilities under section 167 of the Internal Revenue Code and depreciation deductions resulting from use of the guideline lives pursuant to Revenue Procedure 62-21 in excess of recorded depreciation ----- \$ 19,332

(If net effect is an increase, this should be so indicated.)

(c) Amount by which charges to account 532 during the current year were decreased and the reported net income correspondingly increased because of claims for refund of Federal income taxes due to carryback of current losses to the year(s) ----- \$ None

(d) Amount by which charges to account 532 during the current year were decreased and the reported net income correspondingly increased because of reduction in Federal income taxes due to carryover of prior year(s) losses to current year ----- \$ 18,120

2. Amount by which charges to account 532 for payment of Federal income taxes during the current year were decreased and the reported net income correspondingly increased because of the investment tax credit authorized in the Revenue Act of 1962 compared with the amount that would otherwise have been payable without such investment tax credit ----- \$ 15,681

310. WATER-LINE OPERATING REVENUES—CLASS A COMPANIES

(For companies having average annual operating revenues exceeding \$500,000)

State the water-line operating revenues of the respondent for the year classified in accordance with the Uniform System of Accounts. The proportion of joint traffic receipts belonging to other carriers should not be included in column (b).

Line No.	Class of operating revenues (a)	Amount of revenue for the year (b)			Remarks (c)
		\$			
1	I. OPERATING REVENUE—LINE SERVICE	x x	x x	x x	
2	(301) Freight revenue	3	381	625	
3	(302) Passenger revenue				
4	(303) Baggage				
5	(304) Mail				
6	(305) Express				
7	(306) Miscellaneous voyage revenue		92	931	
8	(312) Demurrage		222	888	
9	(313) Revenue from towing for regular carriers	3	697	444	
10	Total operating revenue—Line service				
11	II. OTHER OPERATING REVENUE	x x	x x	x x	
12	(320) Special services		4	565	
13	(321) Ferry service				
14	Total other operating revenue		4	565	
15	III. REVENUE FROM TERMINAL OPERATIONS	x x	x x	x x	
16	(331) Revenue from cargo-handling operations			72	
17	(332) Revenue from tug and lighter operations				
18	(333) Agency fees, commissions, and brokerage				
19	(334) Miscellaneous operating revenue			72	
20	Total revenue from terminal operations				
21	IV. RENT REVENUE	x x	x x	x x	
22	(341) Revenue from charters		11	307	
23	(342) Other rent revenue (p. 313)				
24	Total rent revenue		11	307	
25	V. MOTOR-CARRIER OPERATIONS	x x	x x	x x	
26	(351) Motor-carrier revenue	3	713	388	
27	Total water-line operating revenues	90.35			
28	Operating ratio, i. e., ratio of operating expenses to operating revenues,				percent. (Two decimal places required.)

311. WATER-LINE OPERATING REVENUES—CLASS B COMPANIES

(For companies having average annual operating revenues exceeding \$100,000 but not more than \$500,000)

State the water-line operating revenues of the respondent for the year classified in accordance with the Uniform System of Accounts. The proportion of joint traffic receipts belonging to other carriers should not be included in column (b).

Line No.	Class of operating revenues (a)	Amount of revenue for the year (b)			Remarks (c)
		\$			
41	I. OPERATING REVENUE—LINE SERVICE	x x	x x	x x	
42	(301) Freight revenue				
43	(302) Passenger revenue				
44	(303) Other line service revenue				
45	(313) Revenue from towing for regulated carriers				
46	Total operating revenue—Line service				
47	II. OTHER OPERATING REVENUE	x x	x x	x x	
48	(320) Special services				
49	(321) Ferry service				
50	Total other operating revenue				
51	III. REVENUE FROM TERMINAL OPERATIONS	x x	x x	x x	
52	(331) Terminal revenues				
53	IV. RENT REVENUE	x x	x x	x x	
54	(341) Charter and other rents (p. 313)				
55	V. MOTOR-CARRIER OPERATIONS	x x	x x	x x	
56	(351) Motor-carrier revenue				
57	Total water-line operating revenues				
58	Operating ratio, i. e., ratio of operating expenses to operating revenues,				percent. (Two decimal places required.)

320. WATER-LINE OPERATING EXPENSES—CLASS A COMPANIES

(For companies having average annual operating revenues exceeding \$500,000)

State the water-line operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts.

Line No.	Name of water-line operating expense account (a)	Amount of operating expenses for the year (b)			Name of water-line operating expense account (e)	Amount of operating expenses for the year (d)		
		\$	x x	x x		\$	x x	x x
1	I. MAINTENANCE EXPENSES	x x	x x	x x	IV. TRAFFIC EXPENSES	x x	x x	x x
2	(401) Supervision		91	419	(456) Supervision			
3	(402) Repairs of floating equipment		359	445	(457) Outside traffic agencies			
4	(404) Repairs of buildings and other structures		5	196	(458) Advertising			859
5	(405) Repairs of office and terminal equipment		14	516	(459) Other traffic expenses		43	328
6	(406) Repairs of highway equipment		6	929	Total traffic expenses		44	187
7	(407) Shop expenses		48	019	V. GENERAL EXPENSES	x x	x x	x x
8	(408) Other maintenance expenses		12	472	(461) General officers and clerks		144	429
9	Total maintenance expenses		537	996	(462) General office supplies and expenses		42	320
10	II. DEPRECIATION AND AMORTIZATION	x x	x x	x x	(463) Law expenses		6	100
11	(411) Depreciation—Transportation property		187	079	(464) Management commissions			
12	(413) Amortization of investment—Leased property		7	491	(465) Pensions and relief		42	834
13	Total depreciation and amortization		194	570	(466) Stationery and printing		14	461
14	III. TRANSPORTATION EXPENSES	x x	x x	x x	(467) Other expenses		250	144
15	A. Line Service	x x	x x	x x	Total general expenses		366	130
16	(421) Supervision		69	712	VI. CASUALTIES AND INSURANCE	x x	x x	x x
17	(422) Wages of crews		898	887	(471) Supervision			
18	(423) Fuel		358	048	(472) Baggage insurance and losses			
19	(424) Lubricants and water		46	942	(473) Hull insurance and damage		167	210
20	(425) Food supplies		61	188	(474) Cargo insurance, loss and damage		18	835
21	(426) Stores, supplies, and equipment		60	861	(475) Liability insurance and losses, marine operations		168	603
22	(427) Buffet supplies				(476) Liability insurance and losses, non-marine operations			
23	(428) Other vessel expenses		18	307	(477) Other insurance		11	482
24	(429) Outside towing expenses		73	730	Total casualties and insurance expenses		366	130
25	(430) Wharfage and dockage			429	VII. OPERATING RENTS	x x	x x	x x
26	(431) Port expenses		2	994	(481) Charter rents—Transportation property		118	900
27	(432) Agency fees and commissions		1	932	(483) Other operating rents (p. 314)		62	388
28	(433) Lay-up expenses			317	Total operating rents		181	288
29	Total line service expenses	1	593	347	VIII. OPERATING TAXES	x x	x x	x x
30	B. Terminal Service	x x	x x	x x	(485) Pay-roll taxes (p. 304)		38	244
31	(441) Supervision				(486) Water-line tax accruals (p. 304)		35	988
32	(442) Agents				Total operating taxes		74	232
33	(443) Stevedoring		99	796	IX. MOTOR-CARRIER OPERATIONS	x x	x x	x x
34	(444) Precooling and cold-storage operations				(491) Motor-carrier expenses		3	355 017
35	(445) Light, heat, power, and water		2	518	GRAND TOTAL WATER-LINE OPERATING EXPENSES		3	355 017
36	(446) Stationery and printing							
37	(447) Tug operations		9	367				
38	(448) Operation of highway vehicles		1	442				
39	(449) Local transfers							
40	(450) Other terminal operations							
41	Total terminal service expenses		113	123				
42	GRAND TOTAL TRANSPORTATION EXPENSES	2	439	036				

350. WATER-LINE TAXES

1. Give the particulars called for with respect to the taxes charged to accounts Nos. 485, "Payroll taxes"; 486, "Water-line tax accruals"; and 532, "Income taxes on ordinary income"; during the year.

2. Taxes are those annual or other payments exacted by governments (Federal, State, county, municipal, school, and other tax district authorities) for the purpose of raising funds for public uses. They do not include payments exacted for special benefits conferred on the payor, such as special assessments for street improvements, etc.

3. Properties on which taxes are paid should be classified and grouped as follows:

(A) All properties owned by the respondent and its proprietary companies (showing these as a whole or in detail as the respondent may prefer);

(B) Properties held under any form of lease from other than proprietary companies and upon which respondent is required to pay the taxes in addition to the stipulated rent, showing such properties in detail;

(C) Properties held under any form of lease from other than proprietary companies and upon which the respondent is required to pay

the taxes as a part of the stipulated rent, showing such properties in detail.

4. With respect to each of the groups or detailed properties above specified, show in the upper section:

(a) The name of the company (or group),

(b) The State (or States or governments other than the United States) to which taxes are paid,

(c) to (e), inclusive. The amounts charged to the accounts as indicated by the column headings. In column (f), show totals of the entries on each line.

5. In the lower section show:

(a) The name of the company (or group),

(b) Separately, the various kinds of U. S. Government taxes,

(c) to (e), inclusive. The amounts charged to the accounts as indicated by the column headings. In column (f), show totals of the entries on each line.

6. The grand totals of columns (c), (d), and (e) should be the same as in the operating expense and income schedules of this report, for the respective accounts.

Line No.	Name of company (a)	Name of State, or kind of tax (b)	Pay-roll taxes (Acct. 485) (c)			Water-line tax accruals (Acct. 486) (d)			Income taxes (Acct. 532) (e)			Total (f)		
			\$	x	x	\$	x	x	\$	x	x	\$	x	x
OTHER THAN U. S. GOVERNMENT TAXES														
1	Respondent	Washington Unemployment			6	418								
2		Oregon Counties												
3		Property taxes					25	731						
4		Washington Counties												
5		Property taxes					8	502						
6		Washington												
7		B & O and sales tax					1	641						
8		Licenses						39						
9														
10														
11		Oregon												
12		Licenses						75						
13		Corp. excise								1	225			
14														
15														
16														
17														
18														
19														
20														
TOTAL					6	418		35	988		1	225		
U. S. GOVERNMENT TAXES														
21	Respondent	Social Security			30	491								
22		Unemployment			1	538								
23		Income tax									84	289		
24														
25	Charges to other companies				(203)									
26														
27														
28														
29														
30														
31														
32														
33														
34														
35														
36														
37														
38														
39														
40		TOTAL U. S. GOVERNMENT TAXES			31	826		None			84	289		
41		GRAND TOTAL			38	244		35	988		85	514		

321. WATER-LINE OPERATING EXPENSES—CLASS B COMPANIES

(For companies having average annual operating revenues exceeding \$100,000 but not more than \$500,000)

State the respondent's water-line operating expenses for the year, classifying them in accordance with the Uniform System of Accounts.

Line No.	Name of account (a)	Amount of expenses during year (b)			Name of account (c)	Amount of expenses during year (d)			Remarks (e)
		\$	x	x		\$	x	x	
1	I. MAINTENANCE EXPENSES	x	x	x	IV. TRAFFIC EXPENSES	x	x	x	
2	(401) Maintenance of vessels and other property				(456) Traffic expenses				
3	II. DEPRECIATION AND AMORTIZATION	x	x	x	V. GENERAL EXPENSES	x	x	x	
4	(411) Depreciation and amortization				(461) General expenses				
5	III. TRANSPORTATION EXPENSES	x	x	x	VI. CASUALTIES AND INSURANCE	x	x	x	
6	A. LINE SERVICE	x	x	x	(471) Casualties and insurance				
7	(421) Operation of vessels				VII. OPERATING RENTS	x	x	x	
8	(433) Lay-up expenses				(481) Charter and other rents (p. 314)				
9	Total line service expenses				VIII. OPERATING TAXES	x	x	x	
10	B. TERMINAL SERVICE	x	x	x	(485) Pay-roll and other water-line				
11	(441) Terminal expenses				tax accruals (p. 304)				
12	Total transportation expenses				Total operating taxes				
					IX. MOTOR-CARRIER OPERATIONS	x	x	x	
					(491) Motor-carrier expenses				
					GRAND TOTAL WATER-LINE OPERATING EXPENSES				

371. RENT REVENUE

1. Give particulars concerning transportation water-line floating equipment, property, or equipment, that the respondent leased or rented to others for a period of one year or more, the revenue from which was included in account No. 342, "Other rent revenue."

2. Floating equipment, property and equipment, renting at less than \$5,000 per annum may be combined under a single entry with respect to each primary account, such entry to be designated "Minor items, each less than \$5,000 per annum."

Line No.	DESCRIPTION OF VESSEL OR PROPERTY		Name of charterer or leaseholder (c)	Rent accrued during year (d)		
	Kind (a)	Name or location (b)		\$	x	x
31		None				
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47						
48						
49						
50						
TOTAL						

372. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

1. Give brief abstracts of the terms and conditions of leases under which the above-listed rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date

of termination has not yet been fixed, the provisions governing the termination of the lease.

2. Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

3. If the respondent has any reversionary interest in water-line property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required. If there were no changes, state that fact.

381. OTHER OPERATING RENTS

1. Give particulars of transportation water-line floating equipment, property or equipment, that the respondent leased or rented from others for a period of one year or more, the rent payable and expenditures for which were included in account No. 483, "Other operating rents."

2. Floating equipment, property and equipment, rented for less than \$5,000 per annum, may be combined in a single entry under the appropriate primary account designated "Minor items, each less than \$5,000 per annum."

Line No.	DESCRIPTION OF VESSEL OR PROPERTY		Name of lessor or reversioner (c)	Term covered by lease (d)	Rent accrued during year		
	Kind (a)	Name or location (b)			(e)		
1	Drydock	Vancouver, Washington	Russell Family, Inc.		\$	25	080
2	Crane	Vancouver, Washington	Russell Family, Inc.			1	254
3							
4	Shipyard Facilities						
5	and equipment	Vancouver, Washington	Russell Towboat & Moorage			36	054
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
31						62	388
32					TOTAL		

382. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such

date has not yet been determined, the provisions governing its determination.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give references to copies heretofore filed with the Commission. Such references should be specific.

NOTE.—Only changes during the year are required. If there were no changes, state that fact.

No changes

396. MISCELLANEOUS ITEMS IN INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a detailed analysis of each item in accounts 508, "Profits from sale or disposition of property"; 283, "Miscellaneous credits"; 285, "Miscellaneous debits"; 286, "Miscellaneous reservations of retained income"; 570, "Extraordinary items"; 580, "Prior period items", and 590, "Income taxes on extraordinary and prior period items".

Entries should be grouped by number with respect to each account, and a total should be stated for each group. For accounts 508, 283, 285 and 286, each item amounting to \$5,000 or more should be stated; items less than \$5,000 in any account may be combined in a single entry under the appropriate account designated "Minor items, each less than \$5,000".

Line No.	Account No. (a)	Item (b)	Debits (c)			Credits (d)	
1	508	Proceeds from sale of Barge 102	\$			\$	15 000
2		Gain on sale of transmitter					21
3		Trade-in Friden calculator					100
4		Trade-in 3 Adding machines					175
5							15 296
6							
7	570	Trade-in Barge Ammonia Mariner and					
8		Barge 174 decktanks for two 3,000 ton					
9		grain barges (Per ICC letter dated 8/19/70)					549 280
10							
11	283	Transfer of 100% owned subsidiary liquidated					
12		to parent (respondent)					20 095
13							
14							
15							
16							
17							
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NOTES AND MEMORANDA RELATING TO INCOME AND TO RETAINED INCOME ACCOUNTS

413. FLOATING EQUIPMENT

1. Give particulars of each piece of floating equipment which the respondent had available for use in its operations at the close of the year. Barges may be reported in groups according to type and size, so long as such groupings also reflect the year built and the year acquired, columns (b) and (c).

2. In column (d) show (by use of the letters indicated) whether the vessel or other equipment is fully owned (O), acquired under the terms of an equipment trust (E), held under lease from others (L), or chartered from others for a period not greater than one year (C). Do not include

equipment leased or chartered to others as this equipment is not available for use at the close of the year.

3. In column (e), if adapted solely to transportation of freight, enter the symbol (F); if solely to passenger transportation, (P); if principally for freight, incidentally for passenger, (FP); if principally for passenger, incidentally for freight, (PF); if for towing, (T); if for lightering, (L); etc.

4. In column (f) show the cargo deadweight tonnage capacity of the ship in tons of 2,240 pounds by deducting the weight of the fuel, water, stores, and dunnage from the gross weight of the vessel, i. e., show the difference between the displacement light and the displacement loaded after subtracting the weight of the fuel, stores, etc.

Line No.	Name or other designation of item on respondent's records (a)	Year built (b)	Year acquired (c)	Character of title (d)	Service for which adapted (e)	Cargo deadweight carrying capacity (gross tons) (f)	CUBIC CAPACITY (feet)		Certificated passenger-carrying capacity (i)
							Bale (g)	Bulk (h)	
	MV Titan	1945	1967	O	T				
1	MV VanNess	1958	1958	O	T				
2	MV Invader	1939	1944	O	T				
3	MV Al James	1940	1940	O	T				
4	MV Mary Gail II	1944	1954	O	T				
5	MV Tillamook	1914	1954	O	T				
6	MV Lew Russell, Jr.	1945	1960	O	T				
7	MV Leland James	1951		C	T				
8	MV Beulah Russell	1949		C	T				
9	MV James Russell	1951		C	T				
10	Barges 4, 6, 8	1939	1944	O	F	304 ea.		37,500	None
11	Barges Umatilla	1944	1944	O	F	690		29,410	None
12	Barges 22, 30, 34	1944	1948	O	F	900 ea.		120,000	None
13	Barges 36, 37	1960	1960	O	F	2,500 ea.		320,660	None
14	Barges 38, 41	1970	1970	O	F	2,900 ea.		372,000	None
15	Barge 174	1944	1955	C	F	537		35,400	None
16	Barge 1728	1943	1946	O	F	325		30,000	None
17	5 Barges	1944		C	F	1,100 ea.		150,000	None
18	Barges 21, 27, 28, 76, 77, 78, 81	1943		C	F	1,100 ea.		257,500	None
19	Barge Arlington	1945	1962	O	F	10,507		472,799	None
20	Barge Glenn	1957	1966	O	F	4,570		185,288	None
21	Barges 24, 1182	1949		C	F _{TOTAL}	502 ea.		83,680	None
	Barge 11	1946	1969	O	F	770		66,358	None
	Barge 33	1943	1969	O	F	720		25,972	None
						46,735		2,186,567	

414. SERVICES

Show the requested information for each port or river district served during the year regardless of the type or the frequency of the service. Indicate in column (b) whether freight or passenger service.

Line No.	Ports or river districts served (a)	Kind of service (b)
31		
32		
33	Oregon Ports - McNary, Astoria, Linnton, Arlington, Biggs, Umatilla,	F
34	Hogue-Warner, Columbia City, Ranier, The Dalles, Beaver, Sun Dial Beach,	
35	Lemon Island, Portland, Bangor	
36	Washington Ports - Pasco, Longview, Vancouver, Kalama, Wallula, Bangor,	F
37	Windust, Sheffler, Burbank, Kennewick, Port Kelly, Almota, Central Ferry,	
38	Finley, Hedges, Maryhill, Little Goose, Lower Monumental	
39		
40	California Ports - Pittsburg, Longbeach, Redwood City, Fair Haven	F
41	Kenai, Alaska	
42		
43		
44		
45		
46		
47		
48		
49		
50		
51		
52		
53		

413. FLOATING EQUIPMENT—Concluded

5. In column (g) show the space available for cargo measured in cubic feet to the inside of the cargo battens, on the frames, and to the under side of the beams.

6. In column (h) show the bulk capacity based on measurement to the inside of the shell plating of the ship, or to the outside of the frames, and to the top of the beams or underside of the deck plating.

7. In column (i) show the number of passengers which the vessel named is lawfully permitted to carry.

8. In column (p) enter "Yes" or "No," as may be appropriate.

9. Equipment not self-propelling may, if the respondent so desires, be shown by classes only, stating the number of units for each class.

10. Columns (f), (g), (h), (i), and (o) are not applicable to tugboats.

Rated horse-power of engines (j)	Usual rate of speed (k)	Length over all (l)		Beam over all (m)		MAXIMUM DRAFT				Equipped with radio apparatus (p)	Number of persons in crew (q)	Remarks (r)	Line No.
						Light (n)		Fully loaded (o)					
Hp.	Miles per hr.	Ft.	In.	Ft.	In.	Ft.	In.	Ft.	In.				
1,500		135	7	33	1	14	8			Yes	9		
3,600		96	5	34	0	10	4			Yes	7		1
1,920		90	0	24	0	4	9			Yes	7		2
1,920		81	0	32	0	4	6			Yes	5		3
560		74	6	23	0	4	7			Yes	5		4
2,100		114	5	24	0	10	0			Yes	7		5
3,600		142	3	33	0	17	0			Yes	11		6
3,600		112	0	34	0	6	4			Yes	7		7
1,050		92	9	23	3	5	0			Yes	5		8
480		64	8	17	1	5	0			Yes	5		9
		130	0	32	6	1	6	6	0	No	None		10
		137	8	36	0	1	6	6	0	No	None		11
		168	0	40	0	1	6	7	6	No	None		12
		222	0	42	6			14	0	No	None		13
		222	0	42	0	3	0	13	6	No	None		14
		192	6	34	1	5	0	7	5	No	None		15
		120	0	33	0	2	0	7	6	No	None		16
		193	0	34	0	3	0	7	0	No	None		17
		193	0	34	0	2	0	8	6	No	None		18
		443	6	57	0	17	0	35	0	No	None		19
		254	5	54	0	3	0	14	0	No	None		20
		144	0	40	0	2	6	7	0	No	None		21
		194	5	39	8	2	0	8	0	No	None		
		200	0	40	0	2	6	8	0	No	None		

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR

INSTRUCTIONS

Under the Commission's order of September 13, 1963, effective January 1, 1964, all carriers by water subject to the provisions of Parts I and III of the Interstate Commerce Act assigned to Classes A and B are required to classify commodities transported on the basis of commodity codes named in 49 C.F.R. 123.52, and make annual reports thereof. The reports shall be filed in duplicate in the Bureau of Accounts, Interstate Commerce Commission, Washington, D. C. 20423, by March 31 of the year following that for which the report is made.

Tonnage and revenue should be on a billed basis. Classify the commodities carried by the respondent in its water-line and motortruck operations and for the respondent in the vessels and motortrucks of other companies (carriers) under contract, in revenue service, the domestic revenues from which are includible in accounts No. 301, "Freight revenue" and 351, "Motor-Carrier revenue" in accordance with the order of this Commission dated September 31, 1963. Maritime carriers should classify commodities the revenues from which are includible in account No. 605, "Freight-Coastwise and intercoastal". Separate the tonnage and revenue for each commodity code between "Joint rail and water traffic" and "All other traffic". The separation as to joint rail and water traffic and all other traffic may be omitted for commodity code 471, "Small packaged freight shipments".

Include under "Joint rail and water traffic" all shipments that, so far as apparent from the information on the waybills or abstracts thereof, are being transported partly by railroad and partly by water when both are used under a common control, management, or arrangement for a continuous carriage or shipment such as traffic moving on joint rail-water and rail-motor-water rates.

Include under "All other traffic" all shipments that, so far as apparent from the information on the waybills or abstracts thereof, are transported from point of origin to point of destination solely by water, solely by truck, partly by water and partly by truck, or by any other combination which does not involve the interchanging of traffic with a railroad company; also, shipments moving on water rates when the carrier by water absorbs out of its port-to-port rates certain charges for switching, terminal, drayage, or other services within a port terminal district.

"Passenger cars, assembled" is confined to vehicles carried as revenue freight on freight rates and does not include those carried as an adjunct to passenger business.

Fuel and stores carried on any vessel for the purpose of operating and maintaining it should not be included in this schedule.

Include under "Joint rail and water traffic" and "All other traffic", the revenues that are applicable to the tonnage.

"Gross freight revenue" means reporting carriers's gross revenue from freight without adjustment for absorption or corrections.

In the "Note" on page 500-K show the extent of joint motor-water traffic included in columns (c) and (f).

Commodity codes 01 through 462 shall include shipments weighing 10,000 pounds or more. Shipments of less than 10,000 pounds of one commodity shall be reported under commodity code 471, "Small packaged freight shipments" unless the reporting carrier elects to distribute all revenue freight among the other designated classes.

"Classify" means to assign an article of freight to its appropriate commodity class which may be a 3, 4, or 5-digit number. Always classify an article in the highest digit level possible. Use a 5-digit code if the article may be properly assigned to it. If there is no applicable 5-digit code, use a 4-digit code if available. If there is no applicable 4-digit code, then the article is classified at the 3-digit level.

For a 5-digit code, report the sum of all freight classified thereunder. For a 4-digit code, report the sum of all freight classified thereunder plus the sum of all 5-digit codes where the first four digits match. For a 3-digit code, report the sum of all 4-digit code numbers where the first three digits match, plus 5-digit code numbers where the first three digits match (provided they are not included in 4-digit codes), plus any articles classified at the 3-digit level. Generally the 3-digit codes are used as summaries. The 2-digit level is a summary of 3-digit codes where the first two digits match.

Commodities should not be classified direct to the codes with a "T" designation as these commodities are always classifiable at a higher digit level. Codes at the 2 and 3 digit level followed by a "T" always are totals of the related higher level codes shown on the report form; codes not so designated may include commodities classified directly thereunder and may not total.

"Piggyback traffic" is classified in the applicable commodity code if the commodity can be identified; where the commodity cannot be identified, classify in code 461 and summarize in code 46.

Codes 44 and 441, "Freight Forwarder Traffic" includes freight traffic shipped by or consigned to any forwarder holding a permit under Part IV of the Interstate Commerce Act.

"Shipper Association or Similar Traffic" Codes 45 and 451, include freight traffic shipped by a non-profit shipper association where the commodity cannot be identified; where the commodity can be identified, classify in the applicable commodity code.

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ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

aba	aluminum base alloy	frsh	fresh	plmr	plumber(s)
anthra	anthracite	frt	freight	plpwd	pulpwood
asph	asphalt	frzn	frozen	plstc	plastic
assd	assembled	fsnr	fastener(s)	prefab	prefabricated
assen	association	ftg	fitting(s)	prep	preparations
		fwdr	forwarder	prim	primary
bbls	barrels	fxtr	fixture(s)	proc	process
bd	board			procd	processed
bio	biological	gd	good(s)	prd	product(s)
btld	bottled	gsln	gasoline	ptsm	potassium
btnc1	botanical				
		hydlc	hydraulic	rcndtng	reconditioning
carr	carrier(s)	inc	including	rltd	related
catd	carbonated	ind	industrial	rpr	repair
cba	copper base alloy			rtd	returned
chem	chemical(s)	lab	laboratory	scrnd	screened
chld	chilled	lea	leather	scrd	scoured
choc	chocolate			shgl	shingle(s)
clng	cleaning	machy	machinery	shpr	shipper
cons	construction	medl	medicinal	shrng	shortening
cpd	compound(s)	misc	miscellaneous	sml	small
cprg	cooperage	mm	millimeter	specty	specialty(ies)
crshd	crushed	mnrl	mineral	ssng	seasoning
csmc	cosmetic(s)	mrgn	margarine	stk	stock
ctnsd	cottonseed	mtl	material(s)	strtl	structural
				svc	service
dehyd	dehydrated	nat	natural	syn	synthetic
dept	department	nec	not elsewhere classified		
drsd	dressed			TOFC	Trailer-on-flat car
drsg	dressing	off	office		("Piggyback")
dtrgn	detergent(s)	ordn	ordnance	transp	transportation
dvc	device(s)	oth	other	trly	trolley
edbl	edible	papbd	paperboard	veg	vegetable(s)
eqpt	equipment	pers	personal	vhl	vehicle(s)
etc	et cetera	petro	petroleum	vola	volatile
exc	except	pharm	pharmaceutical	vrnsh	varnish(es)
extc	extract(s)	phot	photographic		
		pkld	pickled	w/wo	with or without
fabr	fabricated	plng	piling, planing		
flvg	flavoring				

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR--Continued

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED						GROSS FREIGHT REVENUE (DOLLARS)					
		Joint rail and water traffic (b)		All other traffic (c)		Total (d)		Joint rail and water traffic (e)		All other traffic (f)		Total (g)	
01	FARM PRODUCTS-----T			838	954	838	954			1	342	636	1 342 636
011	Field Crops-----T			838	954	838	954			1	342	636	1 342 636
0112	Cotton, raw-----												
01121	Cotton in bales-----												
01131	Barley-----			46	311	46	311			100	373	100	373
01132	Corn, except popcorn-----												
01133	Oats-----												
01134	Rice, rough-----												
01135	Rye-----												
01136	Sorghum grains-----			792	643	792	643			1	242	263	1 242 263
01137	Wheat, except buckwheat-----												
01139	Grain, nec-----												
0114	Oil seeds, nuts & kernels, exc edbl tree nuts-----												
01144	Soybeans-----												
0115	Field seeds, exc oil seeds-----												
0119	Miscellaneous field crops-----												
01193	Leaf tobacco-----												
01195	Potatoes, other than sweet-----												
01197	Sugar beets-----												
012	Fresh Fruits and Tree Nuts-----T												
0121	Citrus fruits-----												
0122	Deciduous fruits-----												
01221	Apples-----												
01224	Grapes-----												
01226	Peaches-----												
0123	Tropical fruits, exc citrus-----												
01232	Bananas-----												
0129	Miscellaneous fresh fruits & tree nuts-----												
01295	Coffee, green-----												
013	Fresh Vegetables-----T												
0131	Bulbs, roots, & tubers, w/wo tops exc potatoes-----												
01318	Onions, dry-----												
0133	Leafy fresh vegetables-----												
01334	Celery-----												
01335	Lettuce-----												
0134	Dry ripe veg seeds, etc (exc artificially dried)-----												
01341	Beans, dry ripe-----												
01342	Peas, dry-----												
0139	Miscellaneous fresh vegetables-----												
01392	Watermelons-----												
01394	Tomatoes-----												
01398	Melons, exc watermelons-----												
014	Livestock and Livestock Products-----T												
0141	Livestock-----												
01411	Cattle-----												
01413	Hogs and pigs-----												
01414	Sheep and lambs-----												

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SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR-Continued

Code	Description	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED						GROSS FREIGHT REVENUE (DOLLARS)					
		Joint rail and water traffic			All other traffic			Joint rail and water traffic			All other traffic		
	(a)	(b)			(c)			(e)			(f)		
	NONMETALLIC MINERALS, EXC FUELS-Continued												
145	Clay, Ceramic and Refractory Minerals-----												
14511	Bentonite-----												
14512	Fire clay-----												
14514	Kaolin and ball clay-----												
147	Chemical and Fertilizer Minerals-----												
14711	Barite-----												
14713	Potash, soda and borate-----												
14714	Phosphate rock-----												
14715	Rock salt-----												
14716	Sulphur-----												
149	Miscellaneous Nonmetallic Minerals, Except Fuels-----												
14911	Gypsum and anhydrite-----												
14913	Native asphalt and bitumens-----												
14914	Pumice and pumicite-----												
19	ORDNANCE AND ACCESSORIES-----T												
191	Guns, Howitzers, Mortars, & Related Eqpt. Over 30 mm-----												
192	Ammunition, Over 30 mm-----												
193	Full Tracked Combat Vehicles and Parts-----												
194	Sighting and Fire Control Equipment-----												
195	Small Arms, 30 mm and Under-----												
196	Small Arms Ammunition, 30 mm and Under-----												
199	Miscellaneous Ordnance and Accessories-----												
20	FOOD AND KINDRED PRODUCTS-----T												
201	Meat (Inc Poultry & Small Game), Frsh, Child or Frzn---T												
2011	Meat, fresh or chilled, except salted-----												
2012	Meat, fresh-frozen-----												
2013	Meat products-----												
2014	Animal by-products, inedible-----												
20141	Hides, skins, pelts, not tanned (livestock)-----												
2015	Drsd poultry, sml game & rlted prd; frsh, chld, canned---												
2016	Drsd poultry, sml game & rlted prd; frsh frzn-----												
202	Dairy Products-----T												
2021	Creamery butter-----												
2023	Condensed, evaporated milk and dry milk-----												
2024	Ice cream and related frozen desserts-----												
2025	Cheese and other special dairy products-----												
2026	Procd whole milk, skin milk, cream & oth fluid prd-----												
203	Canned and Preserved Fruits, Veg & Sea Foods-----												
2031	Canned and cured sea foods-----												
2032	Canned specialties-----												
2033	Canned fruits and vegetables-----												
2034	Dried & dehyd fruits & veg (exc field dried), soup mix---												
2035	Pkld fruits & veg sauces & ssng; salad drsg-----												
2036	Fresh or frozen packaged fish-----												
2037	Frzn fruits, fruit juices, veg & specialties-----												

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SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR--Continued

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED			GROSS FREIGHT REVENUE (DOLLARS)					
		Joint rail and water traffic (b)	All other traffic (c)	Total (d)	Joint rail and water traffic (e)	All other traffic (f)	Total (g)			
	BASIC TEXTILES--Continued									
225	Knit Fabrics-----									
227	Carpets and Rugs, Textile-----									
228	Yarn and Thread-----									
229	Miscellaneous Basic Textiles-----									
2296	Tire cord and fabrics-----									
2297	Wool and mohair (scrd etc): Tops, noils, greases, etc-----									
2298	Cordage and twine-----									
23	APPAREL & OTHER FINISHED TEXTILE PRD, INC KNITT									
231	Men's, Youths', and Boys' Clothing-----									
233	Women's, Missess', Girls' and Infants' Clothing-----									
235	Millinery, Hats and Caps-----									
237	Fur Goods-----									
238	Miscellaneous Apparel and Accessories-----									
239	Miscellaneous Fabricated Textile Products-----									
24	LUMBER AND WOOD PRODUCTS, EXCEPT FURNITURE--T									
241	Prim Forest Prd (Plpwd, Plng, Posts, Logs, Bolts, etc)-----									
24114	Pulpwood logs-----									
24115	Pulpwood and other wood chips-----									
24116	Woodposts, poles and piling-----									
242	Lumber and Dimension Stock-----T									
2421	Lumber and dimension stock-----									
24212	Sawed ties (railroad, mine, etc.)-----									
2429	Misc sawmill & plng mill prd (shgls, cprg stk, etc)-----									
243	Millwork, Veneer, Plywood, Prefab Strtl Wood Prd-----									
2431	Millwork-----									
2432	Veneer and plywood-----									
244	Wooden Containers-----									
249	Miscellaneous Wood Products-----									
2491	Creosoted or oil treated wood products-----									
25	FURNITURE AND FIXTURES-----T									
251	Household and Office Furniture-----									
253	Public Building and Related Furniture-----									
254	Partitions, Shelving, Lockers, Off & Store Fxtrs-----									
259	Miscellaneous Furniture and Fixtures-----									
26	PULP, PAPER AND ALLIED PRODUCTS-----T									
261	Pulp and Pulp Mill Products-----									
26111	Pulp-----									
262	Paper, Except Building Paper-----									
26211	Newsprint-----									
26214	Wrapping paper, wrappers and coarse paper-----									
263	Paperboard, Pulpboard & Fiberboard, exc Insulating Bd-----									
264	Converted Paper & Papbd Prd exc Containers & Boxes-----									
2643	Paper bags-----									
265	Containers & Boxes, Paperboard, Fiberboard & Pulpboard-----									
266	Building Paper and Building Board-----T									
2661	Building paper and building board-----									
26613	Wallboard-----									

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SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR--Continued

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED						GROSS FREIGHT REVENUE (DOLLARS)					
		Joint rail and water traffic (b)		All other traffic (c)		Total (d)		Joint rail and water traffic (e)		All other traffic (f)		Total (g)	
30	RUBBER AND MISC PLASTIC PRODUCTS-----T												
301	Tires and Inner Tubes-----												
302	Rubber Footwear-----												
303	Reclaimed Rubber-----												
306	Miscellaneous Fabricated Rubber Products-----												
307	Miscellaneous Plastic Products-----												
31	LEATHER AND LEATHER PRODUCTS-----T												
311	Leather-----												
312	Industrial Leather Belting and Packing-----												
313	Boot and Shoe Cut Stock & Findings, All Materials---												
314	Footwear, Except Rubber-----												
315	Leather Gloves and Mittens-----												
316	Luggage, Handbags & Oth Pers Lea Goods, All Mtls---												
319	Miscellaneous Leather Goods-----												
32	STONE, CLAY AND GLASS PRODUCTS-----T												
321	Flat Glass-----												
322	Glass & Glassware, Pressed and Blown-----												
3221	Glass containers-----												
324	Hydraulic Cement-----												
32411	Cement, hydlic; Portland, nat, masonry, puzzolan---												
325	Structural Clay Products-----T												
3251	Brick and structural clay tile-----												
32511	Brick, exc glass, ceramic glazed, and refractory---												
3253	Ceramic wall and floor tile-----												
3255	Refractories, clay and nonclay-----												
3259	Miscellaneous structural clay products-----												
32594	Roofing tile-----												
326	Pottery and Related Products-----												
327	Concrete, Gypsum & Plaster Products-----												
3271	Concrete products-----												
3274	Lime-----												
3275	Gypsum products-----												
328	Cut Stone and Stone Products-----												
329	Abrasives, Asbestos, Misc Non-metallic Mnrl Prd---												
3291	Abrasive products-----												
33	PRIMARY METAL PRODUCTS-----T												
331	Steel Works and Rolling Mill Products-----T												
33111	Pig iron-----												
33112	Slag-----												
33113	Coke, screenings and breeze-----												
33119	Cokeoven and blast furnace products, nec-----												
3312	Primary iron & steel prd, exc coke oven by-prd---												
33121	Steel ingot and semi-finished shapes-----												
3313	Ferro-alloys-----												
3315	Steel wire, nails, and spikes-----												

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SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR-Continued

500-J

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED						GROSS FREIGHT REVENUE (DOLLARS)					
		Joint rail and water traffic (b)			All other traffic (c)			Joint rail and water traffic (e)			All other traffic (f)		
	ELECTRICAL MACHY, EQPT & SUPPLIES - Continued												
364	Electric Lighting and Wiring Equipment -----												
365	Radio and TV Receiving Sets, Exc Communication Types-----												
366	Communication Equipment -----												
367	Electronic Components and Accessories-----												
369	Misc Electrical Machinery, Eqpt & Supplies-----												
					12 623		12 623				32 273		32 273
37	TRANSPORTATION EQUIPMENT-----T												
371	Motor Vehicles and Motor Vehicle Equipment-----T												
3711	Motor Vehicles -----												
37111	Passenger cars, assembled -----												
37112	Truck tractors, and trucks, assembled-----												
37113	Motor coaches, asssd (inc trly buses), fire dept vhl----												
3712	Passenger car bodies -----												
3713	Truck and bus bodies-----												
3714	Motor vehicle parts and accessories-----												
3715	Truck trailers -----												
372	Aircraft and Parts -----				12 623		12 623				32 273		32 273
373	Ships and Boats-----												
374	Railroad Equipment-----												
375	Motorcycles Bicycles, and Parts-----												
379	Miscellaneous Transportation Equipment-----												
38	INSTRUMENTS,PHOT&OPTICALGD,WATCHES&CLOCKS T												
381	Engineering, Lab & Scientific Instruments -----												
382	Measuring, Controlling & Indicating Instruments -----												
383	Optical Instruments & Lenses-----												
384	Surgical, Medical & Dental Instruments & Supplies-----												
385	Ophthalmic or Opticians' Goods -----												
386	Photographic Equipment & Supplies-----												
387	Watches, Clocks, Clockwork Operated Devices & Parts----												
39	MISCELLANEOUS PRODUCTS OF MANUFACTURING ---T												
391	Jewelry, Silverware and Plated Ware-----												
393	Musical Instruments and Parts-----												
394	Toys, Amusement, Sporting and Athletic Goods-----												
3949	Sporting and athletic goods-----												
395	Pens, Pencils & Oth Office and Artists' Materials-----												
396	Costume Jewelry, Novelties, Buttons & Notions-----												
399	Miscellaneous Manufactured Products-----												
40	WASTE AND SCRAP MATERIALS-----T												
401	Ashes -----												
402	Waste and Scrap, Except Ashes-----												
4021	Metal scrap, waste and tailings-----												
40211	Iron and steel scrap, wastes and tailings-----												
4022	Textile waste, scrap and sweepings-----												
4024	Paper waste and scrap-----												
4026	Rubber and plastic scrap and waste-----												

CARRIERS BY WATER-OPERATING.

41	MISC FREIGHT SHIPMENTS-----T
411	Misc Freight Shipments-----
41111	Outfits or kits-----
41114	Articles, used, exc codes 41115; 421 & 4021-----
41115	Articles, used, rtd for rpr, inc for rendng-----
412	Misc Commodities Not Taken in Regular Frt Svc-----
42	CONTAINERS, SHIPPING, RETURNED EMPTY-----T
421	Containers, Shipping Rtd Empty Inc Carr or Dvc-----
422	Trailers, Semi-Trailers, Rtd Empty-----
44	FREIGHT FORWARDER TRAFFIC-----T
441	Freight Forwarder Traffic-----
45	SHIPPER ASSOCIATION OR SIMILAR TRAFFIC-----T
451	Shipper Association or Similar Traffic-----
46	MISCMIXEDSHIPMENTS EXC FWDR(44)&SHPR ASSN(45)-T
461	All Freight Rate Shipments, nec, inc TOFC-----
462	Mixed Shipments in Two or More 2-digit Groups-----
	GRAND TOTAL, Codes 01-46-----T
47	SMALL PACKAGED FREIGHT SHIPMENTS-----T
471	Small Packaged Freight Shipments-----
	GRAND TOTAL, Codes 01-47-----T

(Check one):

This report includes all commodity statistics for the period covered.

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A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code.

Supplemental Report

NOT OPEN TO PUBLIC INSPECTION.

REMARKS

542. FREIGHT AND PASSENGERS CARRIED DURING THE YEAR (DOMESTIC AND FOREIGN)

1. Give particulars called for hereunder with respect to domestic and foreign freight and passengers carried during the year. Tonnage and revenue should be on a billed basis.

2. The term "regulated" in column (c) refers to traffic transported by the respondent in service subject to the Interstate Commerce Act. (See instruction 9 of "Notice.")

3. The terms as herein used, (a) "Foreign traffic" means traffic transported by water between a United States port and a foreign port without transshipment at a United States port, and (b) "Domestic traffic" means traffic transported by water between two United States ports, including transshipped traffic contemplated by section 302 (1) and (3) of the Interstate Commerce Act.

Line No.	Item	Foreign traffic			DOMESTIC TRAFFIC						Total		
					Regulated (c)			Unregulated (d)					
(a)	(b)												
		\$			\$			\$			\$		
1	Operating revenue:							2	497	348	2	497	348
2	Freight revenue.....												
3	Passenger revenue.....												
4	Mail and express.....								315	819		315	819
5	All other operating revenue.....							2	813	167	2	813	167
6	Total operating revenue.....												
7	Traffic carried:												
8	Number of tons of freight.....							1	286	505	1	286	505
9	Number of passengers.....												

561. EMPLOYEES, SERVICE AND COMPENSATION

1. Give particulars of persons employed by the respondent during the year (or during any portion thereof) in connection with its common and/or contract carrier operations, including incidental construction and auxiliary operations.

2. In classifying employees among the classes listed in column (a), where any individual is properly classifiable in two or more classes, assign him to that class in which the principal portion of his service was rendered at the time of the count. If any persons in the regular service of the respondent were serving without compensation, they should nevertheless be included in the returns in column (b) and the matter should be fully explained in a footnote.

3. In column (b) show, properly classified with respect to occupation, the average number of employees in the service of the respondent during the year for classes in service the year round, and during the period of navigation for classes in service only during that period. Under "Remarks" state the methods by which these averages are determined. The numbers shown in this

column should include only persons directly employed by the respondent; it should not include employees of a company or person with whom the respondent has contracts for certain classes of work, as, for example, stevedoring at a given port, etc.

4. In column (c) show the total number of hours worked (or held for work) by employees compensated on an hourly basis. This number should be accurately stated and should exclude time allowed for lunch hours, half holidays, holidays, vacations, sick leave, etc., even though full compensation or part compensation is allowed for such time. It should include all overtime actually spent in work for the respondent even though no additional compensation is paid for such work. If the duties of certain general officers, traveling agents, solicitors, and other classes of employees compensated on other than an hourly basis are of such a nature that it is impracticable to record accurately the number of hours during which they are on duty, such number may

Line No.	Class of employees	Average number of employees	Total number of hours worked by compensated employees during the year	Total amount of compensation during the year	Remarks
	(a)	(b)	(c)	(d)	(e)
	I. GENERAL OFFICERS, CLERKS, AND ATTENDANTS				
1	General and other officers	2	4 000	\$ 87 431	
2	Chief clerks	1	2 000	16 472	
3	Other clerks, including machine operators				
4	Other general office employees	2	4 000	13 182	
5	TOTAL	5	10 000	117 085	
	II. OUTSIDE TRAFFIC AND OTHER AGENCIES				
6	Agents and solicitors				
7	Chief clerks				
8	Other clerks, including machine operators				
9	Other outside agency employees				
10	TOTAL				
	III. PORT EMPLOYEES				
11	Officers and agents	3	6 000	72 885	
12	Office—chief clerks	3	6 000	40 203	
13	Office—other clerks, including machine operators				
14	Office—other employees				
15	Storeroom employees				
16	Wharf and warehouse clerks				
17	Wharf and warehouse foremen				
18	Wharf and warehouse mechanics				
19	Wharf and warehouse freight handlers	1	2 000	11 955	
20	Wharf and warehouse watchmen	3	6 000	18 303	
21	Wharf and warehouse other employees				
22	Coalers				
23	Shops—master mechanics and foremen	5	10 000	63 306	
24	Shops—mechanics	13	26 000	131 507	
25	Shops—laborers	2	4 000	18 918	
26	Shops—other employees				
27	Other port employees				
28	TOTAL	30	60 000	357 077	
	IV. LINE VESSEL EMPLOYEES				
29	Captains	9	19 440	134 531	
30	Mates	9	19 440	89 860	
31	Quartermasters and wheelmen				
32	Radio operators				
33	Carpenters				
34	Deck hands	13	28 080	94 154	
35	Other deck employees				
36	Chief engineers	4	8 640	43 863	
37	Assistant engineers	12	25 920	115 284	
38	Electricians and machinists				
39	Oilers				
40	Firemen				
41	Coal passers				
42	Other employees, engineer's department				
43	Chief and assistant-chief stewards				
44	Stewards and waiters				
45	Stewardesses and maids				

561. EMPLOYEES, SERVICE AND COMPENSATION—Concluded

be fairly estimated and the estimate number included in the return, in which case the basis for the estimate for each class is to be shown in a footnote.

5. In column (d) include the total compensation paid employees for the work represented in column (c). If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

6. If any person is employed by two or more carriers jointly, he should be reported in column

(b) by the carrier on whose payroll he is carried; if on the payrolls of more than one of the joint employers he should be reported by each carrier on whose payroll he was, and full particulars should be given in order to permit the elimination of duplications. If an officer serves two or more corporations and receives no salary from any of them he should be reported in column (b) only by the controlling or highest ranking of such corporations reporting to the Commission.

7. This return need not include any employees engaged solely on the construction of new property; if any such are included, that fact should be stated and particulars should be given in a footnote.

8. This schedule does not include old-age retirement, and unemployment insurance taxes. See schedule 350 for such taxes.

Line No.	Class of employees	Average number of employees	Total number of hours worked by compensated employees during the year			Total amount of compensation during the year		Remarks
	(a)	(b)	(c)			(d)		(e)
	IV. LINE VESSEL EMPLOYEES—Continued					\$		
46	Cooks.....							
47	Scullions.....							
48	Bar employees.....							
49	Other employees, steward's department.....							
50	Pursers.....							
51	Other employees, purser's department.....							
52	All other vessel employees.....							
53	TOTAL.....	47	101	520		477	692	
	V. PORT AND OTHER VESSEL EMPLOYEES							
	TUGS							
54	Captains.....							
55	Mates.....							
56	Deck hands.....							
57	Engineers.....							
58	Firemen.....							
59	Cooks.....							
60	Other employees.....							
	FERRY BOATS							
61	Captains.....							
62	Mates.....							
63	Deck hands.....							
64	Engineers.....							
65	Firemen.....							
66	Cooks.....							
67	Other employees.....							
	BARGES, CAR-FERRIES, AND LIGHTERS, WITH POWER							
68	Captains.....							
69	Mates.....							
70	Deck hands.....							
71	Engineers.....							
72	Firemen.....							
73	Cooks.....							
74	Other employees.....							
	BARGES, CAR-FERRIES, AND LIGHTERS, WITHOUT POWER							
75	Captains.....							
76	Mates.....							
77	Deck hands.....							
78	Other employees.....							
79	TOTAL.....							
80	GRAND TOTAL.....	82	171	520		951	854	

561A. TOTAL COMPENSATION OF EMPLOYEES BY MONTHS

Line No.	Month of report year	Total compensation		Line No.	Month of report year	Total compensation	
		\$				\$	
91	January.....	75	579	98	July.....	89	348
92	February.....	69	942	99	August.....	82	410
93	March.....	74	954	100	September.....	83	368
94	April.....	75	769	101	October.....	80	106
95	May.....	75	112	102	November.....	83	641
96	June.....	75	578	103	December.....	86	047
97				104	TOTAL.....	951	854

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners, or employees, if any, to whom the respondent similarly paid \$20,000 or more. If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies. Any large "other compensation" should be explained

in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$20,000 or more and the detail as to division of the salary should be stated. By salary (column (c)) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also, when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)			Other compensation during the year (d)		
			\$			\$		
1	Capt. Lew S. Russell, Jr.	President		46	787			
2	Capt. Robert W. Thomayer	Vice President		46	787			
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions allowance for expenses, or other amounts payable aggregating \$10,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in Schedule 562 in this annual report) for services or as a donation. In the case of contributions of under \$10,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$10,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solici-

tors, consultants, actuaries, investigators, inspectors, and efficiency engineers. *The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.*

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a water line, but any special and unusual payments for services should be reported.

If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Nature of service (b)	Amount of payment (c)		
			\$		
31	None - All under \$10,000				
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
TOTAL					

CARRIERS BY WATER—OPERATING.

591. CONTRACTS, AGREEMENTS, ETC.

Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, making such statements in the following order:

1. Express companies.
2. Mail.
3. Trucking companies.
4. Freight or transportation companies or lines.
5. Railway companies.
6. Other steamboat or steamship companies.

7. Telegraph companies.
8. Telephone companies.
9. Other contracts.

Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$1,000 per year, and which by its terms is otherwise unimportant.

The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

Instead of giving statements as above directed, the respondent may, if it so desires, furnish copies of the contracts, agreements, etc., in which case the titles thereof should be listed hereunder in the order above indicated.

None

592. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Where the information here called for is given elsewhere in this report, it will be sufficient for the respondent to give detailed reference hereunder to the page, schedule, line, and item containing such information.

1. All new lines put in operation, giving—
 - (a) Termini,
 - (b) Points of call, and
 - (c) Dates of beginning operation.
2. All lines abandoned, giving particulars as above.
3. All other important physical changes, *including herein all new terminal properties and floating equipment* built, giving for each portion of such new terminal property—
 - (a) Location,
 - (b) Extent,
 - (c) Cost.

For each item of new self-propelling floating equipment built give—

 - (d) Its name.
4. All leaseholds acquired or surrendered, giving—
 - (a) Dates,

- (b) Lengths of terms,
- (c) Names of parties,
- (d) Rents, and
- (e) Other conditions.

Furnish copies (if in print) of all contracts made during the year in connection with the acquisition of leasehold interests.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

6. Adjustments in the book value of securities owned, and reasons therefor.
7. Other financial changes of more than \$50,000, not elsewhere provided for, giving full particulars.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

(For reports filed with the Interstate Commerce Commission)

OATH

State of Washington

County of Clark

ss:

Capt. R. W. Thomayer

Vice President

(Insert here the name of the affiant)

(Insert here the official title of the affiant)

of Tidewater Barge Lines, Inc.

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 19 70 to and including December 31, 19 70

(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and

county above named, this 3/24 day of March, 19 71

My commission expires October 29, 1972

Use an
L. S.
impression seal

(Signature of officer authorized to administer oaths)

(For reports filed with the Federal Maritime Commission)

OATH

State of _____

County of _____

ss:

_____ makes oath and says that he is

(Name)

of _____

(Official title)

(Exact name of respondent)

that he has carefully examined the foregoing report, and that to the best of his knowledge and belief the said report has been prepared in accordance with the instructions embodied in this form and is a true and correct statement of the financial affairs of the respondent for the period covered by this report.

(Signature of affiant)

Subscribed and sworn to before me, a _____, in and for the State and

county above named, this _____ day of _____, 19 _____

My commission expires _____

Use an
L. S.
impression seal

(Signature of officer authorized to administer oaths)

CORRESPONDENCE

[illegible]

CORRECTIONS

[illegible]

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