

147475

TIDEWATER BARGE LINES, INC.

1978

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147475

annual report

W-1

FMC-63

CLASS A & B

CARRIERS BY WATER

APPROVED BY GAO

9-180230 (R0258)

EXPIRES 10-31-79

INTERSTATE
COMMERCE COMMISSION
RECEIVED

MAR 26 1979

ADMINISTRATIVE SERVICES
MAIL UNIT

#C000809 TIDEWATER BARG A 0 A 147475
TBLW TIDEWATER BARGE LINES, INC.
6 BEACH DRIVE
VANCOUVER WA 98661

Correct name and address if different than shown

Full name and address of reporting carrier
(Use mailing label on original copy in full on duplicate)



to the

INTERSTATE COMMERCE COMMISSION

FOR THE YEAR ENDED DECEMBER 31, 1978

to the

FEDERAL MARITIME COMMISSION

FOR THE PERIOD _____

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

ESTIMATE OF REPORTING BURDEN

In order to monitor carrier reporting burden and to satisfy GAO requirements pursuant to Section 409 of Public Law 93-153, it is requested that you voluntarily furnish your best estimate of the number of hours required to complete this report.

In making this estimate, please include the number of hours attributable to preparing the report and for any special compilations contained in this report that would not generally be maintained or used by management for purposes other than reporting to this Commission.

Total hours (Estimated) 160

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ANNUAL REPORT

OF

Tidewater Barge Lines, Inc.
(NAME OF RESPONDENT)

6 Beach Drive, Vancouver, WA 98661
(ADDRESS)

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE YEAR ENDED DECEMBER 31, 1978

TO THE

FEDERAL MARITIME COMMISSION

FOR THE PERIOD

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) C. A. Slyngstad (Title) Chief Accountant

(Telephone number) 206/693-1491

(Area code) (Telephone number)

(Office address) 6 Beach Drive, Vancouver, WA 98661

(Street and number, City, State, and ZIP code)

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 5 or 6 on this page have taken place during the year covered by this report, they should be explained in detail on page 61.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 42). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

3. If incorporated under a special charter, give date of passage of the act; if under a general law give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

4. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

5. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each, and to all amendments of them.

6. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of respondent making this report Tidewater Barge Lines, Inc.

2. State whether respondent is a common or contract carrier and give ICC Docket Number Common Carrier No. W-809

3. Date of incorporation April, 1933

4. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected show the year(s) of the report(s) setting forth the details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees Oregon

5. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies

N/A

6. If respondent was reorganized during the year, give name of original corporation, and state the occasion for the reorganization

N/A

7. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1. above; if so, give full particulars.

None

8. Give name of operating company, if any, having control of the respondent's property at the close of the year

None

9. Is an annual report made to stock holders (answer yes or no) No. If reply is yes, check appropriate statement: ☐ Two copies are attached to this report. ☐ Two copies will be submitted (date).

NOTES AND REMARKS

1. Give particulars of the various directors and officers of the respondent at the close of the year.
2. State in column (a) of Schedule No. 102 and column (d) of Schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, rights or other interests, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.
3. In Schedule No. 103 give the title, name, and address of the principal general officers having

control jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating (including heads of Construction, Maintenance, Mechanical, and Transportation departments), and Traffic. If there are stock sales, transfers, or commissions, who are recognized as in the controlling management of the carrier or of some department of it, give also their names and titles, and the location of their offices.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state the facts briefly in a note attached to this page.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	Lew S. Russell	Vancouver, WA	April, 78	April, 79	93-1/2	
2	Robert Thomayer	Vancouver, WA	April, 78	April, 79	54-1/8	
3	Marvin S.W. Swire	Portland, OR	April, 78	April, 79	0	
4	Betty Lou Thomayer	Vanc., WA	April, 78	April, 79	54-1/8	
5	Raymond Hickey	Vancouver, WA	April, 78	April, 79	0	
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						

16. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year.
- Chairman of board None Secretary (or clerk) of board Marvin S. W. Swire

17. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee.

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
18	President	Executive	Lew S. Russell	93-1/2	Vancouver, WA
19	Vice President	Operations	Robert W. Thomayer	54-1/8	Vancouver, WA
20	Secretary	Legal	Marvin S.W. Swire	0	Portland, OR
21	Treasurer	Financial	Betty Lou Thomayer	54-1/8	Vancouver, WA
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
GENERAL OFFICERS OF RECEIVER OR TRUSTEE					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					

1. In Schedule No. 101A should be entered the names of all corporations which are controlled either solely or jointly by the respondent owner. Except corporations controlled through title to securities. The names of all corporations indirectly controlled by respondent through an intermediary not filing an annual report with the Commission under the provisions of Part I of Part III of the Internal Revenue Act should be entered in Schedule No. 101B whether controlled through title to securities, or otherwise. Schedule No. 101C, on pages 16 and 17, provides for corporations controlled by respondent through title to securities.

2. By "control" is meant ability to determine the action of a corporation. Attention is specifically directed to Section 143(b) of Part I of the Internal Revenue Act which provides that "An officer or director of a corporation who exercises or attempts to exercise such influence shall be deemed to be in control of the corporation if he exercises or attempts to exercise such influence through or by reason of the method of election of officers, management, organization or operation, through or by common directors, officers, or stockholders, a voting trust or trusts, a holding or investment company or company, or

through or by any other direct or indirect means, and to include the power to exercise control.

3. In column (c) should be entered the names of the corporations of others, if any, that with the respondent corporation jointly control the corporation controlled.

4. In column (d) should be shown the form of control exercised. For the purposes of this report, the following are to be considered forms of control:

(a) Right through agreement of some character or through some source other than title to securities, to name the majority of the board of directors, managers, or trustees of the controlled corporation.

(b) Right to exercise a first lien upon all or a major part of the value of the tangible property of the controlled corporation.

(c) Right to secure control in consequence of advances made for construction of the operating property of the controlled corporation.

(d) Right to control only in a specific respect the action of the controlled corporation.

5. A schedule interest in the property of a corporation is not to be classed as a form of control over the corporation.

6. In column (e) should be shown the extent of the interest of

respondent corporation in the controlled corporation.

7. Indirect control is that exercised through an intermediary. When an intermediary is a holding company or any other corporation for an individual not making an annual report to the Commission, the names of all its controlled corporations should be entered with the name of such intermediary. For corporations indirectly controlled, the entries in Schedule 101B, columns (b), (c), (d), and (e) should show the relationship between the corporation named in column (a) and that named in column (d). If an intermediary files an annual report with the Commission, its controlled corporations need not be listed on this page.

8. Corporations should be grouped in the following order:

1. Transportation companies, active
2. Transportation companies, inactive
3. Transportation companies, active
4. Transportation companies, inactive
5. An inactive corporation is one which has been practically dissolved or a controlling corporation and which neither operates directly nor indirectly its business affairs, if it maintains an organization, it does so only for the purpose of complying with legal requirements, and in no way taking title to property or franchises.

9. All other corporations are to be included as "Other."

DATA CORPORATIONS CONTROLLED BY RESPONDENT OR BY OTHERS WHICH ARE NOT DISCLOSED

CHARACTER OF CONTROL

Form of Control	Extent of Interest
Joint	
Majority Stockholders	
Majority Stockholders	
Majority Stockholders	
Majority Stockholders	
Common Directors	

DATA CORPORATIONS CONTROLLED BY RESPONDENT OR BY OTHERS WHICH ARE NOT DISCLOSED

CHARACTER OF CONTROL

Form of Control	Extent of Interest
Joint	
Majority Stockholders	
Majority Stockholders	
Majority Stockholders	
Majority Stockholders	
Common Directors	

Lew S. Russell, Jr.
Robert W. Thomayer
Betty Lou Thomayer
Beulah Russell

Part-time

108. CORPORATE CONTROL OVER RESPONDENT
See Page 4 for instructions regarding forms of control

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? Yes
If control was so held, state: (a) The form of control, whether sole or joint _____
(b) The name of the controlling corporation or corporations Russell Family, Inc.
(c) The manner in which control was established Purchase of corporate stock
(d) The extent of control 51.17%
(e) Whether control was direct or indirect Direct
(f) The name of the intermediary through which control, if indirect, was established None
2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? No
If control was so held, state: (a) The name of the trustee _____
(b) The name of the beneficiary or beneficiaries for whom the trust was maintained _____
(c) The purpose of the trust _____

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 25 per share; first preferred, \$ _____ per share; second preferred, \$ none per share; debenture stock, \$ _____ per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote. Yes
3. Are voting rights proportional to holdings? No If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? _____ If so, name in a footnote each security other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent, showing the contingencies.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date and state the purpose of the latest closing of the stock book or compilation of list of stockholders prior to the actual filing of this report (even though such date be after the close of the year): December 15, 1978 of payment of dividend
7. State the total voting power of all security holders of the respondent in the date of such closing, if within 1 year of the date of such filing; if not, state as of the close of the year: 6900-7/16 votes as of December 5, 1978
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7: 36 stockholders.
9. Give the names of the 27 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give in a footnote the particulars of the trust. If the stock book was not closed or the list of stockholders compiled within such year, show such 27 security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				STOCKS			Other securities with voting power
				Common	PREFERRED		
	(a)	(b)	(c)	(d)	Second (e)	First (f)	(g)
1	Russell Family, Inc.	Vancouver, WA	3531	3531			
2	Edna Holmes	Portland, OR	880	880			
3	Margery E. Krueger	Portland, OR	824	824			
4	Firnap & Co.	Portland, OR	281	281			
5	Orin Bennett	Portland, OR	130-1/4	130-1/4			
6	Thomas J. White	Portland, OR	125	125			
7	Robert & B. L. Thomayer	Vancouver, WA	108-1/4	108-1/4			
8	Lew S. Russell, Jr.	LaCenter, WA	93-1/2	93-1/2			
9	George H. Shaver	Portland, OR	78	78			
10	Genevieve K. Shaver	Portland, OR	67	67			
11	American Cancer Society	San Francisco, CA	56-9/16	56-9/16			
12	Lung Assoc. of L.A.	Los Angeles, CA	56-9/16	56-9/16			
13	Angel View Crippled Child.	Desert Springs, CA	56-9/16	56-9/16			
14	Salk Institute	San Diego, CA	56-9/16	56-9/16			
15	American Heart Assoc.	Los Angeles, CA	56-9/16	56-9/16			
16	Southern CA Arthritis Fund	Los Angeles, CA	56-9/16	56-9/16			
17	Braille Institute	Los Angeles, CA	56-9/16	56-9/16			
18	Estate of K.W. Snead	Ponte Vedre, Fla.	52-1/2	52-1/2			
19	Adelina Rendahl	Portland, OR	52	52			
20	L. E. Kassebaum	Portland, OR	38	38			
21	Begley & Leshner Trustees	Portland, OR	38	38			
22	Dean Witter & Co.	San Francisco, CA	33	33			
23	Katherine A. Mills	Portland, OR	24	24			
24	Flossie Collett	Spokane, WA	23	23			
25	Joyce Stephens	Seattle, WA	23	23			
26	Leon & Joyce Amon	Seattle, WA	22	22			
27	Walter & Lorraine Mackey	Troutdale, OR	21	21			

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent: 6918 votes cast.
11. Give the date of such meeting: April 10, 1978
12. Give the place of such meeting: Vancouver, WA

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by, and other corporation or other association of any agreement or obligation, state for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during

the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than two years after date of issue.

Line No.	Names of all parties principally and promptly liable	Description and maturity date of agreement or obligation	Amount of contingent liability	Nature of contingent liability
1	Russell Family, Inc.	U.S. Nat'l. Bank of Oregon	41,380	Contingent
2		7-15-79		
3				
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2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than two years after date of issue; nor does it include ordinary surety bonds or undertakings or appeals of court proceedings.

Line No.	Description and maturity date of agreement or obligation	Names of all parties principally and promptly liable	Amount of contingent liability	Nature of contingent liability
37	NONE			
38				
39				
40				
41				
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43				
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50				

200. COMPARATIVE GENERAL BALANCE SHEET—ASSET SIDE

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts. The entries on this balance sheet should be consistent with those in the corresponding schedule on the pages indicated. (Set entries in column (c) should be

omitted to conform with the accounting requirements followed in column (b). All contra entries hereunder should be indicated in parentheses.

Line No.	Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
I. CURRENT ASSETS			
1	(100) Cash	380,302	375,040
2	(101) Imprest funds		
3	(102) Special cash deposits (p. 12H)		
4	(103) Marketable securities		
5	(104) Traffic and car-service balances—Dr		
6	(105) Notes receivable (p. 13)	\$ 6,984	XXXXXXXXXX
7	(106) Affiliated companies—Notes and accounts receivable (p. 13)	379,261	XXXXXXXXXX
8	(107) Accounts receivable	932,040	XXXXXXXXXX
9	(108) Claims receivable	102,381	XXXXXXXXXX
10	Total of accounts Nos. 105 to 108, inclusive	1,420,666	XXXXXXXXXX
	Less—		XXXXXXXXXX
11	(109) Reserve for doubtful accounts	13,500	XXXXXXXXXX
12	Total of accounts Nos. 105 to 108, less account No. 109	XXXXXX 1,407,166	670,856
13	(110) Subscribers to capital stock		
14	(112) Accrued accounts receivable	180,000	
15	(113) Working advances		
16	(114) Prepayments	227,912	267,800
17	(115) Material and supplies	206,134	64,851
18	(116) Other current assets		
19	(117) Deferred income tax charges (p. 17B)		
20	Total current assets	2,401,514	1,378,547
II. SPECIAL FUNDS			
		Total book assets at close of year	Respondent's own assets included
21	(122) Insurance funds (p. 14)	\$	\$
22	(123) Sinking funds (p. 14)		
23	(124) Other special funds (p. 14)		
24	(125) Special deposits (p. 14)		
25	Total special funds		
III. INVESTMENTS			
26	(130) Investments in affiliated companies (pp. 16 and 17)	\$ 213,296	XXXXXXXXXX
27	Undistributed earnings from certain investments in affiliated companies (p. 17A)	741,461	XXXXXXXXXX
28	(131) Other investments (pp. 18 and 19)	954,757	908,380
29	(132) Reserve for revaluation of investments		XXXXXXXXXX
30	(132.5) Allowance for net unrealized loss on noncurrent marketable equity securities		
31	(133) Cash value of life insurance	20,000	19,050
32	Total investments	974,757	928,430
IV. PROPERTY AND EQUIPMENT			
33	(140) Transportation property (pp. 22 and 24)	\$ 15,002,696	XXXXXXXXXX
34	(150) Depreciation reserve—Transportation property (pp. 23 and 25)	4,965,432	10,037,264
35	(151) Acquisition adjustment (p. 26)	23,711	23,711
36	(158) Improvements on leased property (p. 24)	\$ 122,643	XXXXXXXXXX
37	(159) Amortization reserve—Leased property	76,647	45,996
38	(160) Noncarrier physical property (p. 27)	28,795	XXXXXXXXXX
39	(161) Depreciation reserve—Noncarrier physical property (p. 27)	22,906	5,889
40	Total property and equipment	10,112,860	8,605,066
V. DEFERRED ASSETS			
41	(166) Claims pending	11,335	6,579
42	(170) Other deferred assets	1,080,000	
43	Total deferred assets	1,091,335	6,579

For compensating balances not legally restricted, see Schedule 102.

Continued on page 8A

200. COMPARATIVE GENERAL BALANCE SHEET—ASSET SIDE—Continued

Line No.	Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
	VI. DEFERRED DEBITS	\$	\$
44	(171) Incompleted voyage expenses	270,319	
45	(175) Other deferred debits		
46	(176) Accumulated deferred income tax charges (p. 17B)	270,319	
47	Total deferred debits		
	VII. ORGANIZATION		
48	(180) Organization expenses		
	VII. COMPANY SECURITIES	\$	
49	(190) Reacquired and nominally issued long-term debt	XXXXXX	XXXXXX
50	(191) Reacquired and nominally issued capital stock	XXXXXX	XXXXXX
		14,850,785	10,918,622
51	TOTAL ASSETS		

NOTES AND REMARKS

200. COMPARATIVE GENERAL BALANCE SHEET—LIABILITY SIDE

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages

indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
	IX. CURRENT LIABILITIES		
52	(200) Notes payable (p. 27)	108,990	218,852
53	(201) Affiliated companies—Notes and accounts payable (p. 27)	650,667	516,049
54	(202) Accounts payable		
55	(203) Traffic and car-service balances—Cr	98,854	12,597
56	(204) Accrued interest		
57	(205) Dividends payable	259,449	20,323
58	(206) Accrued taxes		
59	(207) Deferred income tax credits (P. 17B)	76,572	105,294
60	(208) Accrued accounts payable		
61	(209) Other current liabilities	1,194,532	873,115
62	Total current liabilities		
	X. LONG-TERM DEBT DUE WITHIN ONE YEAR		
		1,132,995	745,192
63	(210) Equipment obligations and other long-term debt due within one year		
	XI. LONG-TERM DEBT DUE AFTER ONE YEAR		
		Total issued	Held by or for respondent
		\$	\$
64	(211) Funded debt unmatured (pp. 28 and 29)	2,916,655	3,194,683
65	(212) Receivers' and trustees' securities (pp. 28 and 29)	1,080,000	
66	(212.5) Capitalized lease obligations		
67	(213) Affiliated companies—Advances payable		
68	(218) Discount on long-term debt		
69	(219) Premium on long-term debt	3,996,655	3,194,683
70	Total long-term debt due after one year		
	XII. RESERVES		
71	(220) Maintenance reserves	20,800	13,700
72	(221) Insurance reserves		
73	(222) Pension and welfare reserves	13,711	13,711
74	(223) Amortization reserves—Intangible assets		
75	(229) Other reserves	34,511	27,411
76	Total reserves		
	XIII. DEFERRED CREDITS		
77	(230) Incompleted voyage revenues	270,319	
78	(232) Other deferred credits	1,250,335	763,051
79	(233) Accumulated deferred income tax credits (P. 17B)	1,520,654	763,051
80	Totals deferred credits		
	XIV. SHAREHOLDERS' EQUITY		
	Capital stock	Total issued	Nominally issued securities
		\$	\$
81	(240) Capital stock (p. 32)	172,511	172,511
82	(241) Capital stock subscribed		
83	(243) Discount and expense on capital stock	172,511	172,511
84	Total capital stock		
85	(245) Proprietorial capital (p. 34)		
	Capital surplus		
	(250) Capital surplus (p. 35)		
86	1. Premiums and assessments on capital stock		
87	2. Paid-in surplus		
88	3. Other capital surplus		
89	Total capital surplus		

NOTE.—Comparative General Balance Sheet—liability side is continued on page 10

200. COMPARATIVE GENERAL BALANCE SHEET—LIABILITY SIDE—Concluded

Line No.	Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
	<i>Retained income</i>	\$	\$
90	(260) Retained income—Appropriated		
91	(280) Retained income—Unappropriated (p. 35)	6,798,927	5,142,659
92	Total retained income	6,798,927	5,142,659
	<i>Treasury Stock</i>		
93	(280-1) Less Treasury stock		
94	Total capital and surplus	6,971,438	5,315,179
95	TOTAL LIABILITIES AND SHAREHOLDERS EQUITY	14,850,785	10,918,622

NOTE—See page 10 for explanatory notes, which are an integral part of the comparative General Balance Sheet.

COMPARATIVE BALANCE SHEET EXPLANATORY NOTES

Footnotes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier.

Show hereunder the estimated accumulated Federal income tax reductions realized since December 31, 1949, under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities in excess of recorded depreciation. The amount to be shown in each case is the net accumulated tax reduction, that is, the reduction in Federal income taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. In the event provision has been made in the accounts through appropriations of income or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown. If the carrier has nothing to report insert the word "None."

Estimated accumulated net Federal income tax reduction realized since December 31, 1949, under section 168 (formerly section 124-A) of the Internal Revenue Code because of accelerated amortization of emergency facilities in excess of recorded depreciation None

Estimated accumulated saving in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below 985,843

*Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code.

*Guideline Lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

*Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended \$ 815,637

Amount of cumulative dividends in arrears \$ None

Amount of principal, interest or sinking fund provisions of long-term debt in default \$ None

Investment tax credit carryover at year end \$ None

Past service pension costs determined by actuaries at year end \$ None

Total pension costs for year:

Normal costs \$ 238,945

Amortization of past service costs \$ None

Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$ None

State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610): YES NO X

COMPARATIVE BALANCE SHEET STATEMENT—EXPLANATORY NOTES—Concluded

Marketable Equity Securities - to be completed by companies with \$10.0 million or more in gross operating revenues

1. Changes in Valuation Accounts N/A

	Cost	Market	Dr. (Cr) to Income	Dr. (Cr) to Stockholders' Equity
	\$	\$	\$	XXXXXX
(Current year): Current Portfolio			XXXXXX	\$ XXXXXX
as of / / Noncurrent Portfolio			XXXXXX	XXXXXX
(Previous year): Current Portfolio			XXXXXX	XXXXXX
as of / / Noncurrent Portfolio				

2. At / / , gross unrealized gains and losses pertaining to marketable equity securities were as follows:

	Gains	Losses
Current	\$	\$
Noncurrent		

3. A net unrealized gain (loss) of \$ on the sale of marketable equity securities was included in net income for (year). The cost of securities sold was based on the (method) cost of all the shares of each security held at time of sale.

Significant net realized and net unrealized gains and losses arising after date of the financial statements but prior to their filing, applicable to marketable equity securities owned at balance sheet date shall be disclosed below.

NOTE: / / - date = Balance sheet date of the current year unless specified as previous year.

N/A

NOTES AND REMARKS

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts. All contra entries hereunder should be indicated in parenthesis.

2. Line 5 includes only dividends from investments accounted for under the cost method. Line 11 includes only dividends accounted for under

the equity method. Line 12 includes the undistributed earnings from investments accounted for under the equity method. Line 13 represents the earnings (losses) of investee companies accounted for under the equity method.

Line Nos.	Item (a)	Amount for current year (b)	Amount for preceding year (c)
	ORDINARY ITEMS		
	Water-Line Operating Income	9,313,053	6,859,063
1	(300) Water-line operating revenues (p. 36)	7,225,464	5,632,879
2	(400) Water-line operating expenses (p. 37 or 39)	2,087,589	1,226,184
3	Net revenue from water-line operations		
	OTHER INCOME	55,493	40,262
4	(502) Income from noncarrier operations		
5	(503) Dividend income (from investments under cost only)	27,267	1,518
6	(504) Interest income		
7	(505) Income from sinking and other special funds		
8	(506) Release of premium on long-term debt		
9	(507) Miscellaneous income	846,348	1,009
10	(508) Profits from sale or disposition of property (p. 41)	(a1)	
11	Dividend income (from investments under equity only)	\$ 45,377	xxxxxxx
12	Undistributed earnings (losses)	45,377	xxxxxxx
13	Equity in earnings (losses) of affiliated companies, (lines 11 and 12)	974,485	177,477
14	Total other income	3,062,074	1,403,661
15	Total income (lines 3, 14)		
	MISCELLANEOUS DEDUCTIONS FROM INCOME		
16	(523) Expenses of noncarrier operations	10,500	3,000
17	(524) Uncollectible accounts	14,351	8,365
18	(525) Losses from sale or disposition of property		
19	(526) Maintenance of investment organization	3,609	509
20	(527) Miscellaneous income charges	28,460	11,874
21	Total income deductions	3,033,614	1,391,787
22	Ordinary income before fixed charges (lines 15, 21)		
	FIXED CHARGES	390,663	333,149
23	(528) Interest on funded debt		2,152
24	(529) Interest on unfunded debt		
25	(530) Amortization of discount on long-term debt	390,663	335,301
26	Total fixed charges		
27	(531) Unusual or infrequent items - Credit (Debit)	2,642,951	1,056,486
	Income (loss) from continuing operations before income taxes		
	PROVISION FOR INCOME TAXES	485,598	79,263
29	(532) Income taxes on income from continuing operations	487,284	163,237
30	(533) Provision for deferred taxes	1,670,069	813,986
31	Income (loss) from continuing operations		
	DISCONTINUED OPERATIONS		
32	(534) Income (loss) from operations of discontinued segments*		
33	(536) Gain (loss) from disposal of discontinued segments*		
34	Total income (loss) from discontinued operations	1,670,069	813,986
35	Income (loss) before extraordinary items		
	EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES		
36	(570) Extraordinary items - Net Credit (Debit) (p. 41)		
37	(590) Income taxes on extraordinary items - Debit (Credit) (p. 41)		
38	(591) Provision for deferred taxes - Extraordinary items		
39	Total extraordinary items - Credit (Debit)		
40	(592) Cumulative effect of changes in accounting principles*		
41	Total extraordinary items and accounting changes	1,670,069	813,986
42	Net income (lines 35, 41)		

*See footnote on page 12

INCOME ACCOUNT FOR THE YEAR—Concluded

* Less applicable income taxes of

534	Income (loss) from operations of discontinued segments	\$	None
536	Gain (loss) from disposal of discontinued segments	\$	None
592	Cumulative effect of changes in accounting principles	\$	None

EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning items of income for the current year. The explanation of items included in accounts 570, "Extraordinary items", and 590, "Federal income taxes on extraordinary items" are to be disclosed in Schedule 396, page 41.

Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit:
Flow-through ☒ Deferral ☐

If flow-through method elected, indicate net decrease (or increase) in tax accrual because of investment tax credit \$ 173,219

If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year \$ N/A

Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes (N/A)

Balance of current year's investment tax credit used to reduce current year's tax accrual \$ N/A

Add amount of prior year's deferred investment tax credits being amortized and used to reduce current year's tax accrual \$ N/A

Total decrease in current year's tax accrual resulting from use of investment tax credits \$ N/A

Show the amount of investment tax credit carryover at year end \$ None

Schedule 205.—COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS

Using the following notes as a guideline, show the requirements of compensating balances and short-term borrowing arrangements if operating revenues are \$10 million or more. Footnote disclosure is required even though the arrangement is not reduced to writing.

1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those borrowings.
2. Time deposits and certificates of deposit constituting compensating balances not legally restricted should be disclosed.
3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
4. Compensating balances under an agreement which legally restricts the use of such funds, and which constitute support for short-term borrowing arrangements, should be included in Schedule 206, account 102, Special cash deposits.
5. Compensating balances under an agreement which legally restricts the use of such funds and which constitute support for long-term borrowing arrangements and are reported in account 125, Special deposits, should also be separately disclosed below.
6. Compensating balance arrangements are sufficiently material to require disclosure in footnotes when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balances, restricted and unrestricted plus marketable securities).
7. When a carrier is not in compliance with a compensating balance requirement, that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate, not vague or unpredictable, and material.

N/A

Schedule 103.—SPECIAL DEPOSITS

For other than compensating balances, state separately each item of \$10,000 or more reflected in account 102, Special deposits, at the close of the year. Items of less than \$10,000 may be combined in a single entry and described as "Minor items less than \$10,000." For compensating balances, state separately the total amounts held on behalf of respondent and held on behalf of others.

Line No.	Purpose of deposit (b)	Balance at close of year (c)
	Interest special deposits	\$ None
1		
2		
3		
4		
5		
6	Total	
	Dividend special deposits	
7		
8		
9		
10		
11		
12	Total	
	Miscellaneous special deposits	
13		
14		
15		
16		
17		
18	Total	
	Compensating balances legally restricted	
19	Held on behalf of respondent	
20	Held on behalf of others	
21	Total	

214. NOTES RECEIVABLE

1. Give particulars of the various debtors and the character of the transactions involved in accounts Nos. 105 "Notes receivable," and 106, "Affiliated companies—notes and accounts receivable."
 2. List every item in excess of \$10,000 and state its date of issue and date of maturity.

3. For debtors whose balances were severally less than \$10,000, a single entry may be made under a caption "Minor accounts, each less than \$10,000."
 4. State totals separately for each account.

Line No.	Name of debtor (a)	Character of asset or of transaction (b)	Date of issue (c)	Date of maturity (d)	Balance at close of year (e)
1	Account 105	Notes Receivable			
2	Minor Items each less than \$10,000				5,984
3					
4					
5	Account 106				
6					
7	Tidewater Terminal Co.	Accounts Receivable	open	open	228,877
8					
9	Affiliated Co. Russell Family	Notes Receivable	4-4-78	12-20-79	150,384
10					
11					
12		Total			379,261
13					
14					
15					

215. SPECIAL DEPOSITS

Give particulars of each item of special deposits at the close of the year amounting to \$50,000 or more in account No. 125 "Special deposits." Items of less than \$50,000 may be combined in a single entry designated

"Minor items, each less than \$50,000."

2. If any such deposits consisted of anything other than cash, give full particulars in a footnote.

Line No.	Name of depositor (a)	Occasion for, purpose of, and other particulars of the deposit (b)	Amount at close of year (c)
1		None	
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			TOTAL

216. INSURANCE, SINKING, AND OTHER SPECIAL FUNDS

1. Give the particulars called for with respect to funds included in "Assets" Nos. 122, "Insurance funds" Nos. 123, "Sinking funds" Nos. 124, and "Other special funds" Nos. 125.
2. In the second section of the schedule show the particulars of the several funds on the same lines and in the same order as in the first section.
3. In column (iv) give the name by which the fund is designated in the respondent's records; the kind of fund, such as sinking, savings, hospital, insurance, pension, and relief; the rate of interest (if any); and the date of maturity.
4. Insert totals separately for each account. If any such totals of columns (iv) and (v) are not

the same as those stated in columns (vi) and (v), respectively, in the general balance sheet statement, full explanation of the differences should be made by footnote.

5. Entries in column (vi) should be the sums of corresponding entries in columns (iv) and (v), less those shown in column (v), and the sum of entries in columns (vi), (v), and (v) should equal those in column (vi).

6. All withdrawals of cash and securities, or vice versa, shall be treated as withdrawals from the fund in column (v) and in addition to the fund in column (vi).

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository	Balance at beginning of year—Book value
	(i)	(ii)	(iii)	(iv)
		None		\$
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

ASSETS IN FUNDS AT CLOSE OF YEAR

Line No.	Additions during the year—Book value	Withdrawals during the year—Book value	Balance at close of year—Book value	Cash	SECURITIES ISSUED OR ASSUMED BY RESPONDENT		OTHER SECURITIES AND INVESTED ASSETS	
					Par value	Book value	Par value	Book value
					(i)	(ii)	(iii)	(iv)
	(v)	(vi)	(vii)	(viii)	(ix)	(x)	(xi)	(xii)
	\$	\$	\$	\$	\$	\$	\$	\$
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 217 AND 218

1. Schedules 217 and 218 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held, investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 130, "Investments in affiliated companies," in the Uniform System of Accounts.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 130, "Investments in affiliated companies," and 131, "Other investments," which are deposited with some pledger or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other special funds" include the par value of securities recorded in accounts Nos. 122, "Insurance funds"; 123, "Sinking funds"; and 124, "Other special funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active
- (2) Carriers—inactive
- (3) Noncarriers—active
- (4) Noncarriers—inactive

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I.	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating steam railways, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

217. INVESTMENTS IN AFFILIATED COMPANIES

Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 122, "Insurance funds"; 123, "Sinking funds"; 124, "Other special funds"; and 130, "Investments in affiliated companies."

Entries in this schedule should be made in accordance with the definitions and general instructions given on page 15, classifying the investments by means of letters, figures, and symbols in columns (a), (b) and (c).

Indicate by means of an arbitrary mark in column (d) the obligation in support of which any

security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

Give totals for each class and for each subclass, and a grand total for each account.

Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be repeated as "Serially 19__ to 19__". In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of Industry	Name of issuing company and description of security held, also line reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR			
						PAR VALUE OR AMOUNT HELD AT CLOSE OF YEAR			
						Pledged	Unpledged	In sinking insurance, and other special funds	Total par value
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	130	A3	VIII	Tidewater Terminal Co.	100	none	100 shares	none	none
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
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47									

217. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (c). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control. For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank. If any advances are pledged, give particulars in a footnote. Particulars of investments made, disposed of, or written down during the year should be given in columns (k) for net increase. If the cost of any

investment made during the year differs from the book value reported in column (f), explain the matter in a footnote. "At cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments is other than cash, describe the transaction in a footnote. Identify all entries in column (m), which represent a reduction in the book value of securities by combat, and give full explanation in a footnote in each case.

This schedule should not include securities owned or assumed by respondent.

Line No.	INVESTMENTS AT CLOSE OF YEAR	INVESTMENTS MADE DURING YEAR		INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR	
	Total book value (a)	Par value (b)	Book value (c)	Particulars (d)	Book value (e)	Selling price (f)	Rate (g)	Amount credited to income (h)
	\$	\$	\$	\$	\$	\$	%	\$
1	213,296							
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
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47								

SCHEDULE 219. — UNDISTRIBUTED EARNINGS FROM CERTAIN INVESTMENTS IN AFFILIATED COMPANIES

1. Report below the details of all investments in common stocks included in account 130, Investments in Affiliated Companies, which qualify for the equity method under instruction 23 in the Uniform System of Accounts for Inland and Coastal Waterways Carriers.

2. Enter in column (c) the amount necessary to retroactively

adjust those investments qualifying for the equity method of accounting in accordance with instruction 23 (e) (11) of the Uniform System of Accounts.

3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.

4. Enter in column (e) the amortization for the year of the ex-

cess of cost over equity in net assets (equity over cost) at date of acquisition. (See instruction 23 (e) (4).

5. The total of column (g) must agree with column (b), line 27, schedule 200.

6. For definition of "carrier" and "noncarrier", see general instructions 6 and 7 on page 13.

Line No.	Name of issuing company and description of security held (a)	Balance at beginning of year (b)	Adjustment for investments qualifying for equity method (c)	Equity in undistributed earnings (losses) during year (d)	Amortization during year (e)	Adjustment for investments disposed of or written down during year (f)	Balance at close of year (g)
	Carriers (List specifics for each company)	\$	\$	\$	\$	\$	\$
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18	Total	909,380		45,377			954,757
19	Noncarriers (Show totals only for each column)	909,380		45,377			954,757
20	Total (lines 18 and 19)						

SCHEDULE 220. — ANALYSIS OF FEDERAL INCOME AND OTHER TAXES DEFERRED

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".

2. Indicate in column (b) the beginning of the year balance of accumulated deferred tax credits (debits) applicable to each particular in column (a).

3. Indicate in column (c) the net change in accounts 117, 176, 207 and 233 for the net tax effect of timing difference originating and reversing in the current accounting period.

4. The total of net credits (charges) for the current year in column (c) should agree with the contra charges (credits) to account 533, Provision for deferred taxes, and account 591, Provision for deferred taxes—extraordinary and prior period items, for the current year.

5. Indicate in column (d) any adjustments as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carryforward or a loss carryback.

6. Indicate in column (e) the cumulative total of columns (b), (c) and (d). The total of column (e) must agree with the balances in accounts 117, 176, 207 and 233.

Line No.	Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance (e)
1	Accelerated depreciation, Sec. 167 I.R.C.: Guideline lives pursuant to Rev. Proc 62-21	\$ 663,608	\$ 322,235	\$	\$ 985,843
2	Accelerated amortization of facilities Sec. 168 I.R.C.				
3	Other (Specify)				
4	Non-recognized gain on trade-in	99,443	(4,439)		95,004
5	Non-recognized gain on exchange	0	169,488		169,488
6					
7	Investment tax credit				
8	TOTALS	763,051	487,284		1,250,335

Notes and Remarks

218. OTHER INVESTMENTS—Concluded

6. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (i), and (j).

7. In reporting advances, columns (e), (f), (g), (h), and (i) should be left blank. If any advances are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (n), inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

Line No.	INVESTMENT AT CLOSE OF YEAR	INVESTMENTS MADE DURING YEAR		INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR	
	Total book value	Par value	Book value	Par value	Book value	Selling price	Rate	Amount credited to income
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	\$	\$	\$	\$	\$	\$	%	\$
2	None							
3								
4								
5								
6								
7								
8								
9								
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51								
52								

221. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

Give particulars of investments represented by securities and advances including securities issued or assumed by respondents, and of other intangible property indirectly owned or controlled by respondent through any subsidiaries which does not report to the Commission under the provisions of Part I or Part III of the Interstate Commerce Act, without regard to any opinion of whether the company issuing the securities or the obligor is controlled by the respondent. This schedule should include all securities, open account advances, and other intangible assets

owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 217, as well as those owned or controlled by any other organization or individual whose action respondent is entitled to determine. Investments in U. S. Treasury obligations may be combined in a single item.

Line No.	Class No. (1)	Name of issuing company and securities or other intangible thing in which investment is made (2) (see instructions on reverse side of this schedule)	INVESTMENTS AT CLOSE OF YEAR		INVESTMENTS MADE DURING YEAR	
			Total face value (a)	Total book value (b)	Face value (c)	Book value (d)
1		None	\$	\$	\$	\$
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
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22						
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24						

221. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Concluded

Line No.	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			Names of subsidiaries in connection with things owned or controlled through them
	Par value	Book value	Selling price	
	(a)	(b)	(c)	
	€	€	€	
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				

222. PROPERTY AND EQUIPMENT—Continued

Line No.	DEPRECIATION RESERVE					RETIREMENTS	
	Balance at beginning of year	Additions during year	Retirements during year	Transfers during year	Balance at close of year	Salvage, including insurance	Net gain (or loss)
	(A)	(B)	(C)	(D)	(E)	(F)	(G)
1	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
2							
3							
4							
5							
6							
7							
8							
9	1,086,300	149,595	<19,466>		1,216,429		
10	2,634,337	342,193	<240,856>		2,735,674		
11	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
12							
13							
14							
15							
16	69,978	19,617			89,595		
	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
17	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
18							
19	800,876				800,876		
	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
20	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
21	38,331	6,982	<3,531>		41,782		
	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
22	9,360	3,999			13,359		
23	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
24	47,513	26,670	<6,466>		67,717		
25							

222. PROPERTY AND EQUIPMENT—Continued

Line No.	Account (a)	BOOK COST				
		Balance at beginning of year (b)	Additions during year (c)	Disposals during year (d)	Transfers during year (e)	Balance at close of year (f)
	A. OWNED PROPERTY—Continued					
	Land and land rights:					
	(147) Land	x x x x	x x x x	x x x x	x x x x	x x x x
26	(a) General office, shop and garage					
27	(b) Cargo handling, warehouses and special service	1,500				1,500
28	(c) Other port service					
29	(d) Other land not used directly in water-line transportation					
	(148) Public improvements	x x x x	x x x x	x x x x	x x x x	x x x x
30	(a) Related to water-line transportation					
31	(b) Not directly related to water-line transportation					
	(149) Construction work in progress	x x x x	x x x x	x x x x	x x x x	x x x x
32	141 (b) - Towboats	32,629	52,714	83,401		1,942
33	(c) - Cargo Barges	900,511	857,793	900,511		857,793
34						
35						
36						
37	GRAND TOTAL OWNED PROPERTY	13,256,099	3,100,993	1,354,396		15,002,696
	B. LEASED PROPERTY					
	(158) Improvements on leased property	x x x x	x x x x	x x x x	x x x x	x x x x
38		6,606	41,307			47,913
39		14,158				14,158
40		57,019	3,533			60,572
41						
42						
43						
44						
45						
46						
47						
48						
49						
50						
51						
52						
53						
54	GRAND TOTAL LEASED PROPERTY	77,783	44,840			122,643

222. PROPERTY AND EQUIPMENT—Concluded

Line	DEPRECIATION RESERVE				RETIREMENTS	
	Balance at beginning of year (a)	Additions during year (b)	Retirements during year (c)	Transfers during year (d)	Balance at close of year (e)	Salvage, including insurance (f)
26	0				0	
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37	4,686,695	549,056			4,965,432	
38	5,606	1,377			7,983	
39	11,404	485			11,889	
40	53,711	3,064			56,775	
41						
42						
43						
44						
45						
46						
47						
48						
49						
50						
51						
52						
53						
54	71,721	4,926			76,647	

Schedule 256.—RENTAL EXPENSE OF LESSEE

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) if gross rental expense in the most recent fiscal year exceeds one percent of operating revenue.

Otherwise, show total rental expense (deducted by rentals from subleases) entering into the determination of results of operations for each period which an income statement is presented. Rental payments under short-term leases for a month or less which are not expected to be renewed and not be included. Contingent rentals, such as those based on usage or sales, shall be reported separately from the basic or minimum rentals.

Type of lease (a)	Current Year	Prior Year
	(b)	(c)
Financing leases	\$	\$
Minimum rentals	N/A	
Contingent rentals		
Sublease rentals	()	()
Total financing leases		
Other leases		
Minimum rentals		
Contingent rentals		
Sublease rentals	()	()
Total other leases		
Total rental expense of lessee		

256. As used in schedules 250 through 254, a "financing lease" is defined as a lease which, during the noncancellable lease period, either (a) covers 75% or more of the economic life of the property or (b) has terms which assure the lessor a full recovery of the fair market value (which would normally be represented by his investment) of the property at the inception of the lease plus a reasonable return on the use of the assets invested subject only to limited risk in the realization of the residual interest in the property and the credit risks generally associated with secured loans.

Schedule 251.—MINIMUM RENTAL COMMITMENTS

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) gross rental expense in the most recent fiscal year exceeds one percent of operating revenue.

Show the minimum rental commitments under all noncancellable leases, as of the date of the latest balance sheet presented, in the aggregate (with disclosure of the amounts applicable to noncapitalized financing leases) for (a) each of the five succeeding fiscal years; (b) each of the next three five-year periods; and, (c) the remainder as a single amount. The amounts so determined should be reduced by rentals to be received from existing noncancellable subleases (with disclosure of the amounts of such rentals). For purposes of this rule, a noncancellable lease is defined as one that has an initial or remaining term of more than one year and is noncancellable, or is cancellable only upon the occurrence of some remote contingency or upon the payment of a substantial penalty.

Line No.	Year ended	A			B	
		Financing leases (b)	Other Leases (c)	Total (d)	Sublease rentals*	
	(a)				Financing leases (e)	Other leases (f)
1	Next year		N/A			
2	In 2 years					
3	In 3 years					
4	In 4 years					
5	In 5 years					
6	In 6 to 10 years					
7	In 11 to 15 years					
8	In 16 to 20 years					
9	Subsequent					

* The rental commitments reported in Part A of this schedule have been reduced by these amounts.

Schedule 252.—LEASE DISCLOSURE

Complete this schedule only if carrier operating revenues are \$10 million or more.

Relate in general terms: (a) the basis for calculating rental payments if dependent upon factors other than the lapse of time; (b) existence and terms of renewal or purchase options, escalation clauses, etc.; (c) the nature and amount of related guarantees made or obligations assumed; (d) restrictions on paying dividends, incurring additional debt, further leasing, etc.; and, (e) any other information necessary to assess the effect of lease commitments upon the financial position, results of operations, and changes in financial position of the lessee.

Line
No.

(a)

N/A

(b)

(c)

(d)

(e)

Schedule 253.—LEASE COMMITMENTS—PRESENT VALUE

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) if the present value of the minimum lease commitments are more than five percent of the sum of the long-term debt, stockholders' equity and the present value of the minimum lease commitments, or if the impact on net income (as computed in schedule 254, Income impact—Lessee) is three percent or more of the average net income for the most recent three years.

Show all noncapitalized financing leases, the present value of the minimum lease commitments in the aggregate and by major categories of properties. Present values shall be computed by discounting net lease payments (after subtracting, if practicable, estimated, or actual amounts, if any, applicable to taxes, insurance, maintenance and other operating expenses) at the interest rate implicit in the terms of each lease at the time of entering into the lease.

Show either the weighted average interest rate (based on present value) and range of rates or specific interest rates for all lease commitments.

Line No.	Asset category (a)	Present value		Range		Weighted average	
		Current Year (b)	Prior Year (c)	Current Year (d)	Prior Year (e)	Current Year (f)	Prior Year (g)
		\$	\$	%	%	%	%
1	Structures	N/A					
2	Revenue equipment						
3	Shop and garage equipment						
4	Service cars and equipment						
5	Noncarrier operating property						
	Other (Specify)						
6							
7							
8							
9							
10	Total						

Schedule 254.—INCOME IMPACT—LESSEE

Complete this schedule only if carrier operating revenues are \$10 million or more.

If the impact on net income is less than three percent of the average net income for the most recent three years, a statement to this effect will suffice to complete this schedule. Otherwise, show the impact on net income for each period for which an income statement is presented if all noncapitalized financing leases were capitalized, related assets were amortized on a straight-line basis and interest cost was accrued on the basis of the outstanding lease liability. The amounts of amortization and interest cost shall be separately identified.

In calculating average net income, loss years should be excluded. If losses were incurred in each of the most recent three years, the average loss shall be used for purposes of this test.

Line No.	Item (a)	Current Year (b)	Prior Year (c)
1	Amortization of lease rights N/A	\$	\$
2	Interest		
3	Rent expense		
4	Income tax expense		
5	Impact (reduction) on net income		

NOTES AND REMARKS

286. ACQUISITION ADJUSTMENT

Give particulars of all changes included in account No. 151, "Acquisition adjustment," during the year and citation of the Interstate Commerce Commission's authority therefor.

In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be

shown.

Items amounting to less than \$50,000 for class A carriers by water or less than \$10,000 for class B carriers by water may be combined in a single entry designated "Minor items, _____ in number each less than \$50,000 or \$10,000," as may be appropriate to the class of carrier.

Line No.	Item	Contra account number	Charges during the year	Credits during the year
	(a)	(b)	(c)	(d)
1	No Change		\$	\$
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
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19				
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32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50				
	Total	x x x		
	Net Changes	x x x		

287. INVESTMENTS IN NONCARRIER PHYSICAL PROPERTY

Give particulars of all investments of the respondent in physical property other than its waterway lines and other than property used in auxiliary for "outside" operations collateral to its waterway operations. This schedule should include all such direct investments in physical property as are includible in account No. 160, "Noncarrier physical property," in the Uniform System of Accounts. The description of the property in column (a) should give the location and other identification of it with a reasonable degree of particularity.

Each item amounting to \$10,000 or more should be stated, items less than \$10,000 may be combined in a single entry designated "Minor items, each less than \$10,000."

If any of the property herein provided for was acquired in consideration of

stocks, or of bonds or other evidences of debt, or in exchange for other property, enter in column (c) only the actual cash or money paid, and in a note attached to this sheet describe fully the consideration actually given.

In column (e) give an analysis of the amounts included (in respect of the properties in this schedule) in the item shown on the Balance Sheet as of the close of the year against account No. 161, "Depreciation reserve—Noncarrier physical property."

If any property of the character provided for in this schedule, amounting to \$50,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	Name and description of physical property held at close of year as an investment (a)	Date of acquisition (b)	Actual money cost to respondent if different than column (d) (c)	Book cost at close of year (d)	Depreciation accrued to close of year (e)
1	Trucks & Trailers	Prior 1952	\$	\$ 28,795	\$ 22,906
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20	Total			28,795	22,906

288. NOTES PAYABLE

1. Give particulars of the various creditors and the character of the transactions involved in accounts Nos. 200, "Notes payable," and 201, "Affiliated companies—Notes and accounts payable."

2. List every item in excess of \$10,000 and state its date of issue, date of maturity, and rate of interest.

3. For creditors whose balances were severally less than \$10,000, a single entry

may be made under a caption "Minor accounts, each less than \$10,000."

4. Entries in columns (g) and (h) should include interest accrued and interest paid on notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

5. State totals separately for each account.

Line No.	Name of creditor company (a)	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
1	Acct. 201 - Affiliated Company Notes and Accounts Receivable							
2								
3	Sundial Marine	Acct. Payable	open	open	none	69,849		
4	Tug & Barge Works							
5								
6	Russell Towboat	Acct. Payable	open	open	none	18,736		
7	& Moorage Co.							
8								
9	Russell Family Inc.	Acct. Payable	open	open	none	20,405		
10								
11	Total Acct. 201					108,990		
12								
13								
14								
15								

261. FUNDED DEBT AND RECEIVERS' AND TRUSTEES' SECURITIES

1. Give particulars of the various unmatured bonds and other evidences of funded debt of the respondent (except equipment obligations, for which see schedule No. 263, p. 30), which were in existence at the close of the year. Entries in this schedule should be confined to those includible in accounts Nos. 211, "Funded debt unmatured," and 212, "Receivers' and trustees' securities."

2. In column (a) show the name of each bond or other obligation as it is designated in the records of the respondent, classifying each obligation under the appropriate following subheading as they are defined in the Uniform System of Accounts:

1. Mortgage Bonds
2. Collateral Trust Bonds
3. Income Bonds
4. Miscellaneous Obligation Maturing More Than One Year After Date of Issue

5. Receipts Outstanding for Funded Debt*
6. Equipment Obligations (details on p. 30)
7. Receivers' and Trustees' Securities

Show a total for each subheading.

3. In case obligation of the same designation mature serially or otherwise at various dates, enter in column (c) the latest date of maturity and explain the matter in a footnote.

4. Column (d) calls for the par value of the amount of debt authorized to be incurred, as determined by the final authority, whose assent is necessary to the legal validity of the issue. In case such final authority is some public officer or board, attach a footnote showing such officer or board and the date when assent was given. In all cases where any issues, whether actual or merely nominal, were made during

Line No.	Name and character of obligation (a)	Maturity date of issue (b)	Date of maturity (c)	Par value of extent of indebtedness authorized (d)	Total par value outstanding at close of year (e)	TOTAL PAR VALUE NOMINALLY INCURRED AND NOMINALLY OUTSTANDING AT CLOSE OF YEAR		
						In securities (f)	Incurred in other forms (g)	Incurred in other forms (h)
1	None							
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
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30								
31								
32								
33								
34								
35								
36								
37								
38								
39								
40								
41								
42								
43								
44								
45	GRAND TOTAL	X X X X X X						
46								

261. FUNDED DEBT AND RECEIVERS' AND TRUSTEES' SECURITIES—Concluded

the year, state on page 31 the purposes for which such issues were authorized, as expressed in the resolution of the final authority passing on the matter.

5. Entries in column (e) should include funded debt nominally issued, nominally outstanding, and actually outstanding.

6. Entries in columns (f), (g) and (h) should be appropriately footnoted to show (1) Total par value nominally but not actually issued, and (2) Total par value reacquired after actual issue and held alive at close of year.

7. Entries should conform to the definitions of "nominally issued," "actually issued," etc., as given in the fifth paragraph of instructions on page 32.

8. If the items of interest accrued during the year as entered in columns (i) and (m) do not aggregate the total accrual for the year on any security, explain the discrepancy.

Entries in these columns should include interest accrued on funded debt reacquired or retired during the year although no portion of the issue is actually outstanding at the close of the year.

9. In determining the entries for column (n), do not treat any interest as paid unless the liability of the respondent in respect to it is extinguished. Deposits of cash with banks and other fiscal agents for the payment of interest coupons should not be reported as payments of such interest until actually paid to coupon holders or others under such circumstances as to relieve the respondent from further liability. Interest falling due on January 1 is to be treated as matured on December 31.

Line No.	Total par value actually outstanding at close of year	INTEREST PROVISIONS		AMOUNT OF INTEREST ACCRUED DURING YEAR		Amount of interest paid during year	Long-term debt due within one year
		Rate per cent per annum	Dates due	Charged to income	Charged to construction or other investment accounts		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	\$			\$	\$	\$	\$
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
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44							
45							
46							

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265. FUNDED DEBT AND OTHER OBLIGATIONS (MATURED AND UNMATURED) CHANGES DURING THE YEAR

1. Give particulars of changes during the year in funded debt and other obligations included in accounts Nos. 211, "Funded debt unmatured," and 212, "Receivers' and trustees' securities." List entries under captions giving account numbers and titles and insert total for each account. In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of vessels, boats, or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange, and other commercial paper payable at par on demand. For nominally

issued securities, show returns in columns (a), (b), (c), and (d) only.

2. For each class of securities actually issued, the sum of the entries in columns (e), (f), and (g), plus discounts or less premiums in column (e), should equal the entry in column (d). For definition of expense, reportable in column (h), see Special Instruction No. 27, "Discount, expense, and premium on long-term debt," in the Classification of Balance Sheet Accounts.

3. Particulars concerning the reacquisition of securities that were actually outstanding should be given in columns (i), (j), and (k).

Line No.	Name of obligation	Date of issue	Purpose of the issue and authority	SECURITIES ISSUED DURING YEAR		Remarks
				Par value	Net proceeds received for issue (cash or its equivalent)	
	(a)	(b)	(c)	(d)	(e)	
1	Marine Mortgage	7-18-77	Construct New Trans. Eqpt.	250,000	250,000	
2	Chattel Mortgage	2-28-78	Purchase New Trans. Eqpt.	300,000	500,000	
3	Lease Agreement	5-31-78	Lease-Purchase New Trans. Eqpt.	1,260,000	925,960	
4	Marine Mortgage	12-8-78	Construct New Trans. Eqpt.	275,000	275,000	
5						
6						
7						
8						
9						
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11						
12						
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15						
16						
17						
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19						

Line No.	SECURITIES ISSUED DURING YEAR—Continued			SECURITIES REACQUIRED DURING YEAR		Remarks
	Cash value of other property acquired or services received in consideration for issue	Net total discount (in black) or premium (in red). Excludes entries in column (b)	Expense of issuing securities	Par value	Purchase price	
	(f)	(g)	(h)	(i)	(j)	(k)
1	\$	\$	\$	\$	\$	
2						
3			334,040			amount shown in column g is "imputed interest" to lease contract
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						

1. Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.
2. In the second section list particulars of the various issues on the same lines and in the same order as in the first section.
3. Identify the entries in columns first to six, inclusive, in a manner which will indicate whether per value or the number of shares is shown.
4. In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown, e.g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer,

and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the shareholders has been obtained, state, in a footnote, the particulars of such condition and of the compliance therewith.

5. For the purposes of this report, capital stock and other securities are considered to be *minimally issued* when certificates are signed and sealed and placed with the proper official for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *fairly issued* when sold to a bona-fide purchaser for a "distant" consideration, and such purchaser holds free from control by the respondent. All securities actually issued and not acquired by or for the respondent are considered to be *actually outstanding*. If acquired by or for the respondent under such circumstances as require them to be considered as held *adverse* and *not* canceled or retired, they are considered to be

the various flycatchers and other birds

6. Column *td* refers to the initial preference dividend payable before any common dividend; columns *(k)* and *(l)* to participations in excess of initial preference dividend; *a* specified percentage or amount (insuper *stock*); column *(k)* or *a* percentage or proportion of the profits (column *pi*).

7. "Authenticated" as applied to column (n) of this schedule means the total par value of certificates of par value stock or total number of shares of nonpar stock that have been signed and sealed and placed with the proper officer of the carrier for sale or other disposition. The amount stated in this column is the sum total of the amounts stated as nonparalls issued and actually issued stock.

8. In column (i) show the actual consideration received for the stock to be held in cash or other property.

253. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of vessels, boats, or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also give the number and date of the authorization by

the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange, and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of par stock actually issued the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the entry in column (d).

Particulars concerning the reacquisition of stock that was actually outstanding should be given in columns (a), (e), and (j).

STOCKS ISSUED DURING YEAR						
Line No.	Class of stock	Date of issue	Purpose of the issue and authority	Par value (For nonpar stock show the number of shares)	Cash received as consideration for issue	
	(a)	(b)	(c)	(d)	(e)	(f)
1			No Change	\$	\$	
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
				TOTAL		

Line No.	STOCKS ISSUED DURING YEAR—continued			STOCKS REACQUIRED DURING YEAR		Remarks
	Cash value of other property acquired or services received as consideration for issue	Net total discounts (in black) or premiums (in red). Excludes entries in column (b).	Expense of issuing capital stock	Par value (For nonpar stock show the number of shares)	Purchase price	
	(f)	(g)	(h)	(i)	(j)	(k)
1	\$	\$	\$	\$	\$	
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						

254. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

256. PROPRIETORIAL CAPITAL

1. Give an analysis as called for of account No. 245, "Proprietorial capital," for the year.
2. This account is subject to change only by additional investments or by withdrawals of amounts invested.

Line No.	Item (a)	Amount (b)
1	Balance at beginning of year	N/A
2	Additional investments during the year	
3	Other credits (detail)	
4		
5		
6		
7		Total credits
8	Debits during the year (detail)	
9		
10		
11		
12		Total Debits
13	Balance at close of year	

State the names and addresses of each partner, including silent or limited, and their interests

Line No.	Name (a)	Address (b)	Proportion of interests (c)
14			
15			
16			
17			
18			
19			
20			

291. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Account of the respondent for the year, classified in accordance with the Uniform System of Accounts for Inland and Coastal Waterways Carriers.

2. All contra entries hereunder should be indicated in parentheses.

3. Segregate in column (a) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity

method of accounting.

4. Line 4, column (c), should agree with line 13, column (b), schedule 300. The total of columns (b) and (c), line 4, should agree with line 16, column (b), schedule 300.

5. Include in column (b) only amounts applicable to Retained Income exclusive of any amounts included in column (c).

Line No.	Item	Retained income accounts (b)	Equity in undistributed earnings of affiliated companies (c)
1	(280) Retained income (or deficit) at beginning of year	\$ 4,446,575	\$ x x x x x
2	Equity in undistributed earnings (losses) of affiliated companies at beginning of year	x x x x x	696,084
3	(281) Net income balance (p. 11)	1,624,692	45,377
4	(282) Prior period adjustments to beginning retained income account		x x x x x
5	(283) Miscellaneous credits (p. 41)		
6	(284) Miscellaneous debits (p. 41)		
7	(286) Miscellaneous reservations of retained income (p. 41)		
8	(287) Dividend appropriations of retained income (p. 35)	(13,801)	
9	(288) Retained income (or deficit) at close of year (p. 9)	6,057,466	x x x x x
10	Equity in undistributed earnings (losses) of affiliated companies at end of year	x x x x x	741,461
11	Balance from line 11(c)	741,461	x x x x x
12	Total unappropriated retained income and equity in undistributed earnings (losses) of affiliated companies at end of year (lines 9 and 11)	6,798,927	x x x x x

*Note: Amount of assigned Federal Income tax consequences

13	Account 283	\$ 0
14	Account 285	\$ 0

293. DIVIDEND APPROPRIATIONS

Give particulars of each dividend declared payable from surplus. For nonpar stock, show the number of shares in common (a) and the rate per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. If an obligation of any character has been incurred for the

purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote.

Line No.	Name of security on which dividend was declared	RATE PERCENT OR PER SHARE		Date value or number of shares of no par value on which dividend was declared (d)	DISTRIBUTION OF CHARGE		DATE	
		Regular (a)	Extra (b)		Retained income Unappropriated (c)	Other (e)	Declared (d)	Paid (f)
1	Common Stock	200		6900 6/16	13,801		12-78	12-78
2								
3								
4								
5								
6				Total	13,801			

296. CAPITAL SURPLUS

Give an analysis in the form called for below of account No. 296, Capital surplus. In column (a) give a brief description of the item added or deducted and in

column (b) insert the contra account number to which the amount stated in column (c), (d), or (e) was charged or credited.

Line No.	Item	Contra account number (b)	ACCOUNT NO.		
			290.1 Premiums and assessments on capital stock (c)	290.2 Paid-in surplus (d)	290.3 Other capital surplus (e)
1	Balance at beginning of year none	x x x	\$	\$	\$
2	Additions during the year (described):				
3					
4					
5					
6					
7	Total additions during the year	x x x			
8	Deductions during the year (described):				
9					
10					
11					
12	Total deductions	x x x			
13	Balance at close of year	x x x			

310. WATER-LINE OPERATING REVENUES—CLASS A COMPANIES

(For companies having average annual operating revenues exceeding \$500,000)

State the water-line operating revenues of the respondent for the year _____ portion of joint traffic receipt belonging to other carriers should not be classified in accordance with the Uniform System of Accounts. The pro- included in column (b).

Line No.	Class of operating revenues (a)	Amount of revenue for the year (b)	Remarks (c)
I. OPERATING REVENUE—LINE SERVICE			
1	(301) Freight revenue	8,766,534	
2	(302) Passenger revenue		
3	(303) Baggage		
4	(304) Mail		
5	(305) Express		
6	(306) Miscellaneous voyage revenue		
7	(312) Demurrage		
8	(313) Revenue from towing for regulated carriers	371,382	
9	Total operating revenue—Line service	9,137,916	
II. OTHER OPERATING REVENUE			
10	(320) Special services	36,226	
11	(321) Ferry service		
12	Total other operating revenue	36,226	
III. REVENUE FROM TERMINAL OPERATIONS			
13	(331) Revenue from cargo-handling operations		
14	(332) Revenue from tug and lighter operations		
15	(333) Agency fees, commissions, and brokerage		
16	(334) Miscellaneous operating revenue	56,891	
17	Total revenue from terminal operations	56,891	
IV. RENT REVENUE			
18	(341) Revenue from charters	32,220	
19	(342) Other rent revenue (p. 39)	49,800	
20	Total rent revenue	82,020	
V. MOTOR-CARRIER OPERATIONS			
21	(351) Motor-carrier revenue		
22	Total water-line operating revenue	9,313,053	
23	Operating ratio, i.e., ratio of operating expenses to operating revenues	77 58	percent (Two decimal places required.)

311. WATER-LINE REVENUES—CLASS B COMPANIES

(For companies having average annual operating revenues exceeding \$100,000 but not more than \$500,000)

State the water-line operating revenues of the respondent for the year _____ portion of joint traffic receipts belonging to other carriers should not be classified in accordance with the Uniform System of Accounts. The pro- included in column (b).

Line No.	Class of operating revenues (a)	Amount of revenue for the year (b)	Remarks (c)
I. OPERATING REVENUE—LINE SERVICE			
1	(301) Freight revenue	N/A	
2	(302) Passenger revenue		
3	(303) Other line service revenue		
4	(313) Revenue from towing for regulated carriers		
5	Total operating revenue—Line service		
II. OTHER OPERATING REVENUE			
6	(320) Special services		
7	(321) Ferry service		
8	Total other operating revenue		
III. REVENUE FROM TERMINAL OPERATIONS			
9	(331) Terminal revenues		
IV. RENT REVENUE			
10	(341) Charter and other rents (p. 39)		
V. MOTOR-CARRIER OPERATIONS			
11	(351) Motor-carrier revenue		
12	Total water-line operating revenues		
13	Operating ratio, i.e., ratio of operating expenses to operating revenues		percent (Two decimal places required.)

320. WATER-LINE OPERATING EXPENSES—CLASS A COMPANIES
(For companies having average annual operating revenues exceeding \$500,000)

State the water-line operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts.

Line No.	Name of water-line operating expense account (a)	Amount of operating expenses for the year (b)	Line No.	Name of water-line operating expense account (a)	Amount of operating expenses for the year (b)
		\$			\$
	I. MAINTENANCE EXPENSES			IV. TRAFFIC EXPENSES	
1	(401) Supervision	95,187	38	(456) Supervision	49,492
2	(402) Repairs of floating equipment	477,119	39	(457) Outside traffic agencies	16,055
3	(404) Repair of buildings and other structures	43,792	40	(458) Advertising	53,860
4	(405) Repairs of office and terminal equipment	36,120	41	(459) Other traffic expenses	119,407
5	(406) Repairs of highway equipment	16,852	42	Total traffic expenses	
6	(407) Shop expenses	91,649		V. GENERAL EXPENSES	
7	(408) Other maintenance expenses	7,989	43	(461) General officers and clerks	277,890
8	Total maintenance expenses	768,708	44	(462) General office supplies and expenses	93,938
	II. DEPRECIATION AND AMORTIZATION		45	(463) Law expenses	15,050
9	(411) Depreciation—Transportation property	549,056	46	(464) Management commissions	378,605
10	(413) Amortization of investment—Leased property	4,925	47	(465) Pensions and relief	
11	Total depreciation and amortization	553,981	48	(466) Stationery and printing	35,278
	III. TRANSPORTATION EXPENSES		49	(467) Other expenses	800,761
	A. Line Service		50	Total general expenses	
12	(421) Supervision	139,990		VI. CASUALTIES AND INSURANCE	
13	(422) Wages of crews	1,490,263	51	(471) Supervision	
14	(423) Fuel	1,251,974	52	(472) Baggage insurance and losses	
15	(424) Lubricants and water	58,129	53	(473) Hull insurance and damage	61,648
16	(425) Food supplies	86,187	54	(474) Cargo insurance, loss and damage	76,857
17	(426) Stores, supplies, and equipment	82,005	55	(475) Liability insurance and losses, marine operations	296,569
18	(427) Buffet supplies		56	(476) Liability insurance and losses, non-marine operations	
19	(428) Other vessel expenses	1,940	57	(477) Other insurance	16,176
20	(429) Outside towing expenses	100,373	58	Total casualties and insurance expenses	451,250
21	(430) Wharfage and dockage			VII. OPERATING RENTS	
22	(431) Port expenses	134,529	59	(481) Charter rents—Transportation property	551,285
23	(432) Agency fees and commissions		60	(483) Other operating rents (p. 40)	133,356
24	(433) Lay-up expenses		61	Total operating rents	684,641
25	Total line service expenses	3,345,390		VIII. OPERATING TAXES	
	B. Terminal Service		62	(485) Port taxes (p. 38)	156,851
26	(441) Supervision		63	(486) Water-line tax accruals (p. 38)	171,914
27	(442) Agents	154,658	64	Total operating taxes	328,765
28	(443) Stevedoring			IX. MOTOR-CARRIER OPERATIONS	
29	(444) Precooling and cold-storage operations		65	(491) Motor-carrier expenses	
30	(445) Light, heat, power, and water	3,101	66	GRAND TOTAL WATER-LINE OPERATING EXPENSES	7,225,460
31	(446) Stationery and printing				
32	(447) Tug operations				
33	(448) Operation of highway vehicles	14,798			
34	(449) Local transfers				
35	(450) Other terminal operations				
36	Total terminal service expenses	172,557			
37	GRAND TOTAL TRANSPORTATION EXPENSES	3,517,947			

350. WATER-LINE TAXES

1. Give the particulars called for with respect to the taxes charged to accounts Nos. 485, "Payroll taxes"; 486, "Water-line tax accruals"; and 532, "Income taxes on income from continuing operations", during the year.

2. Taxes are those annual or other payments exacted by governments (Federal, State, county, municipal, school, and other tax district authorities) for the purpose of raising funds for public uses. They do not include payments exacted for special benefits conferred on the payor, such as special assessments for street improvements, etc.

3. Properties on which taxes are paid should be classified and grouped as follows:

(A) All properties owned by the respondent and its proprietary companies (showing these as a whole or in detail as the respondent may prefer).

(B) Properties held under any form of lease from other than proprietary companies and upon which respondent is required to pay the taxes in addition to the stipulated rent, showing such properties in detail.

(C) Properties held under any form of lease from other than proprietary companies and upon which the respondent is required to pay the taxes as a part of the stipulated rent, showing such properties in detail.

4. With respect to each of the groups or detailed properties above specified, show in the upper section:

(a) The name of the company (or group).

(b) The State (or States or governments other than the United States) to which taxes are paid.

(c) to (e), inclusive: The amounts charged to the accounts as indicated by the column headings. In column (f), show totals of the entries on each line.

5. In the lower section show:

(a) The name of the company (or group).

(b) Separately, the various kinds of U.S. Government taxes.

(c) to (e), inclusive: The amounts charged to the accounts as indicated by the column headings. In column (f), show totals of the entries on each line.

6. The grand totals of columns (c), (d), and (e) should be the same as in the operating expense and income schedules of this report, for the respective accounts.

Line No.	Name of company (a)	Name of State, or kind of tax (b)	Payroll taxes (Acct. 485) (c)	Water-line tax accruals (Acct. 486) (d)	Income taxes on income from continuing operations (Acct. 532) (e)	Total (f)
			\$	\$	\$	\$
	OTHER THAN U.S. GOVERNMENT TAXES					
1	Respondent	Washington				
2		Unemployment	35,762			35,762
3		Property		31,213		31,213
4		License		29		29
5		Sales & Excise		16,126		16,126
6		Misc.		25		25
7						
8		Oregon				
9		Property		114,336		114,336
10		License		75		75
11		Excise			33,952	33,952
12		Income			11	11
13						
14		Idaho				
15		Property		10,010		10,010
16		License		100		100
17		Excise			1,872	1,872
18						
19						
20		TOTAL	35,762	171,914	35,835	243,511
	U.S. GOVERNMENT TAXES					
21	Respondent	FICA	115,228			115,228
22		Unemployment	5,861			5,861
23		Income			449,763	449,763
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36		TOTAL U.S. GOVERNMENT TAXES	121,089		449,763	570,852
37		GRAND TOTAL	156,851	171,914	485,598	814,363

321. WATER-LINE OPERATING EXPENSES—CLASS B COMPANIES

(For companies having average annual operating revenues exceeding \$100,000 but not more than \$500,000)

State the respondent's water-line operating expenses for the year, classifying them in accordance with the Uniform System of Accounts.

Line No.	Name of account (a)	Amount of expenses during year (b)	Line No.	Name of account (a)	Amount of expenses during year (b)
	I. MAINTENANCE EXPENSES			V. GENERAL EXPENSES	
1	(401) Maintenance of vessels and other property	N/A	9	(461) General expenses	
	DEPRECIATION AND AMORTIZATION			VI. CASUALTIES AND INSURANCE	
2	(411) Depreciation and amortization		10	(471) Casualties and insurance	
	III. TRANSPORTATION EXPENSES			VII. OPERATING RENTS	
	A. Line service		11	(481) Charter and other rents (p. 40)	
3	(421) Operation of vessels			VII. OPERATING TAXES	
4	(433) Lay-up expenses		12	(485) Pay-roll and other water-line tax accruals (p. 38)	
5	Total line service expenses		13	Total operating taxes	
	B. Terminal Service			IX. MOTOR CARRIER OPERATIONS	
6	(441) Terminal expenses		14	(491) Motor carrier expenses	
7	Total transportation expenses		15	GRAND TOTAL WATER-LINE OPERATING EXPENSES	
8	(456) Traffic expenses				

371. RENT REVENUE

1. Give particulars concerning transportation water-line floating equipment, property, or equipment, that respondent leased or rented to others for a period of one year or more, the revenue from which was included in account No. 342. "Other rent revenue."

\$10,000 per annum may be combined under a single entry with respect to each primary account, such entry to be designated "Minor items, each less than \$10,000 per annum."

2. Floating equipment, property and equipment, renting at less than

Line No.	DESCRIPTION OF VESSEL OR PROPERTY		Name of charterer or leaseholder (c)	Rent accrued during year (d)
	Kind (a)	Name or location (b)		
1	Terminal Facility	Pasco, WA	Cal Gas	\$ 48,000
2	Minor Items - each less than 10,000			1,800
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20			TOTAL	49,800

372. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

1. Give brief abstracts of the terms and conditions of leases under which the above-listed rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the

lease.

2. Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

3. If the respondent has any reversionary interest in water-line property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

No Change

NOTE.—Only changes during the year are required. If there were no changes, state that fact.

381. OTHER OPERATING RENTS

1. Give particulars of transportation water-line floating equipment, property or equipment, that the respondent leased or rented from others for a period of one year or more, the rent payable and expenditures for which were included in account No. 483, "Other operating rents."

\$10,000 per annum, may be combined in a single entry under the appropriate primary account designated "Minor items, each less than \$10,000 per annum."

2. Floating equipment, property and equipment, rented for less than

Line No.	DESCRIPTION OF VESSEL OR PROPERTY		Name of lessor or reversioner	Term covered by lease (d)	Rent accrued during year (e)
	Kind (a)	Name or location (b)			
1	Floating Dry Dock	Vancouver, WA	Russell Ramily, Inc.	monthly	\$ 47,295
2					
3	Real Property	Vancouver, WA	Russell Towboat	monthly	77,475
4			& Moorage Co.		
5					
6	Minor Items each less than \$10,000				8,586
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32				TOTAL	133,356

382. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is de-

termined, and (4) the date when the lease is to terminate, or, if such date has not yet been determined, the provisions governing its determination.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give references to copies heretofore filed with the Commission. Such references should be specific.

NOTE.—Only changes during the year are required. If there were no changes, state that fact.

396. MISCELLANEOUS ITEMS IN INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a detailed analysis of each item in accounts 508, "Profits from sale or disposition of property"; 283, "Miscellaneous credits"; 285, "Miscellaneous debits"; 286, "Miscellaneous reservations of retained income"; 570, "Extraordinary items"; and 590, "Income taxes on extraordinary items". Entries should be grouped by number with respect

to each account, and a total should be stated for each group. For accounts 508, 283, 285, and 286, each item amounting to \$10,000 or more should be stated; items less than \$10,000 in any account may be combined in a single entry under the appropriate account designated "Minor items, each less than \$10,000".

Line No.	Account No. (a)	Item (b)	Debit (c)	Credit (d)
1	508	Sale of Barge Glenn	\$	\$ 846,172
2		Minor Items each less than \$10,000		176
3		Total Account 508		846,348
4				
5				
6				
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NOTES AND MEMORANDA RELATING TO INCOME AND TO RETAINED INCOME ACCOUNTS

413. FLOATING EQUIPMENT

1. Give particulars of each piece of floating equipment which the respondent had available for use in its operations at the close of the year. Barges may be reported in groups according to rate and size, so long as such groupings also reflect the year built and the year acquired, columns (1) and (2).

2. In column (3) show the use of the letters indicated whether the vessel or other equipment is fully owned or is leased under the terms of an equipment trust, (T) held under lease from others, (L) leased from others for a period not greater than one year, (F) for not greater than one year, or a floating equipment in this equipment is not available for use at the close of the year.

3. In column (4) if adapted solely to transportation of freight, enter the number (1) if solely to passenger transportation, (2) if principally for freight, incidentally for passengers, (3) if principally for passenger transportation for freight, (4) if for towing, (5) if for lightering, (6) etc.

4. In column (5) show the gross deadweight tonnage capacity of the vessel in tons of 2,240 pounds, by deducting the weight of the fuel, water, stores, and damage from the gross weight of the vessel. (a) show the difference between the displacement light and the displacement loaded after subtracting the weight of the fuel, stores, etc.

Line No.	Name or other designation of item or respondent's initials	Year		Character of use	Service for which adapted	Carried load weight carrying capacity (tons)	CYCIC CAPACITY (tons)		Certificated passenger carrying capacity (ton)
		(a)	(b)				Grain (a)	Bulk (b)	
	Tugs as follows:								
1	MV Cleo J. Brusco	1972	1972	C	T				None
2	MV Capt. Bob (River Serv.)	1974	1974	O	T				None
3	MV Van Ness	1944	1958	O	T				None
4	MV Leland James	1944	1951	O	T				None
5	MV Mary Gail	1944	1944	O	T				None
6	MV Betty Lou	1950	1950	C	T				None
7	MV Invader	1939	1949	O	T				None
8	Clearwater	unknown		C	T				None
9	Kathryn B.	unknown		C	T				None
10	Barges as follows:					F			
11	38, 41	1970	1970	O	F	2589 ea			None
12	174	1944	1955	O	F	1000	Deck Cargo		
13	1728	1943	1946	O	F	603			None
14	5 barges (Dutton)	1944		O	F	980 ea			None
15	27	1943		C	F	980			None
16	Glenn	1978	1978	O	F	3950			None
17	1182	1949	1969	O	F	1700			None
18	33	1943	1969	O	F	1026			None
19	42, 43	1971	1971	O	F	2589 ea			None
20	11	1946	1969	O	F	1700			None
21	16			Total		Continued			

414. SERVICES

Show the requested information for each port or river district served. Indicate in column (2) whether freight or passenger service during the year regardless of the type or the frequency of the service.

Line No.	Ports or river districts served	Kind of service
	(a)	(b)
1	Oregon Ports - McNary, Astoria, Biggs, Hogue Warner,	Freight Service
2	Columbia City, The Dalles, Portland,	
3	Port Westward, Sundial, John Day Dam	
4		
5	Washington Ports - Pasco, Longview, Vancouver, Kalama, Wallula,	
6	Windust, Sheffler, Kennewick, Port Kelly,	
7	Almota, Central Ferry, Finley, Lyons Ferry,	
8	Lower Granite Dam, Wilma, Lower Monumental Dam,	
9	Roosevelt, Little Coose Dam, Hedges,	
10	Priest Rapids Dam, Wanapum Dam, Rock Island Dam,	
11	Port Benton, Clarkston, Camas, McNary Dam,	
12	Richland	
13		
14	Idaho Ports - Lewiston	
15		
16		
17		
18		
19		
20		
21		

147475

TIDEWATER BARGE LINES, INC.

1978

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413. FLOATING EQUIPMENT—Concluded

5. In column (g) show the space available for cargo measured in cubic feet to the inside of the cargo battens, on the frames, and to the under side of the beams.

6. In column (h) show the bulk capacity based on measurement to the inside of the shell plating of the ship, or to the outside of the frames, and to the top of the beams or underside of the deck plating.

7. In column (i) show the number of passengers which the vessel named is lawful-

ly permitted to carry.

8. In column (j) enter "Yes" or "No," as may be appropriate.

9. Equipment not self-propelling may, if the respondent so desires, be shown by classes only, stating the number of units for each class.

10. Columns (f), (g), (h), (i), and (j) are not applicable to tugboats.

Line No.	Rated horse power of engines	Usual rate of speed	Length over all		Beam over all		MAXIMUM DRAFT				Equipped with radio apparatus	Number of persons on crew	Remarks
							Light		Fully loaded				
	(g)	(k)	(l)		(m)		(n)		(o)		(p)	(q)	(r)
	Hp	Miles per hr.	Ft.	In.	Ft.	In.	Ft.	In.	Ft.	In.			
1	1350		72	0	24	0	10	0			yes	4	
2	3000		108	0	34	0	11	0			yes	6	
3	3600		104	6	34	0	7	0			yes	6	
4	3600		127	1	34	0	10	8			yes	6	
5	1150		70	0	23	0	7	1			yes	4	
6	1650		64	5	28	3	6	1			yes	4	
7	1650		90	0	26	6	10	0			yes	4	
8	3300		89	0	28	0	9	5			yes	5	
9	1650		106	0	22	0	9	5			yes	4	
10													
11			222	0	42	0	2	8			no	none	
12			203	0	34	0	2	0			no	none	
13			120	0	33	0	2	5			no	none	
14			203	7	34	0	2	5			no	none	
15			203	0	34	0	2	5			no	none	
16			272	0	42	0	2	6			no	none	
17			120	0	33	0	2	0			no	none	
18			200	0	40	0	1	5			no	none	
19			222	0	42	0	2	8			no	none	
20			195	0	40	0	2	0			no	none	
21													

413. FLOATING EQUIPMENT

1. Give particulars of each piece of floating equipment which the respondent had available for use in its operations at the close of the year. Barges may be reported in groups according to type and size. Nothing in such groupings also reflect the year built and the year acquired. Columns (b) and (c).

2. In column (d) show the use of the letters indicated: whether the vessel or other equipment is (a) used (b) is stored under the terms of an equipment lease (c) held under lease from others (d) chartered (e) others for a period not greater than one year (f) do not include equipment used or chartered elsewhere as this equipment is not available for use at the close of the year.

3. In column (e), if adapted solely to transportation of freight, enter the symbol (F) if solely to passenger transportation, (P) if principally for freight, incidentally for passenger, (PF) if principally for passenger, incidentally for freight, (PP) if for towing, (TT) if for lightering, etc.

4. In column (f) show the cargo deadweight tonnage capacity of the ship or ton of 2,240 pounds by deducting the weight of the fuel, water, stores, and dunnage from the gross weight of the vessel. If it shows the difference between the displacement light and the displacement loaded after subtracting the weight of the fuel, stores, etc.

Line No.	Name or other designation of item (as respondent records)	Year built	Year acquired	Character of title	Service for which adapted	Cargo dead weight carrying capacity (gross tons)	CUBIC CAPACITY (feet)		Certificated passenger carrying capacity (C)
		(a)	(b)				Deck (g)	Hold (h)	
	Barges continues								
1	44, 45	1971		C	F	2589 ea			None
2	24	1944		C	F	892			None
3	46, 47	1972	1972	O	F	2678 ea			None
4	Chectco	1963	1972	O	F	1132	Deck Cargo		None
5	76, 77, 78	1943		O	F	980 ea			None
6	1	1973	1973	O	F	3150			None
7	Humboldt	1954		O	F	2611			None
8	40	1940		O	F	670	Deck Cargo		None
9	61	1976	1976	O	F	3200			None
10	2	1976	1976	O	F	3150			None
11	Foss 200-202	1945	1976	O	F	4000 ea	Deck Cargo		None
12	50	1945	1977	O	F	4000	Deck Cargo		None
13	62	1977	1977	O	F	3200			None
14	63, 64	1977	1977	O	F	3200 ea			None
15	22, 30, 34	1944	1948	O	F	900 ea			None
16	36, 37	1960	1960	O	F	2053 ea			None
17	28	1950	1978	C	F	900	Flat Deck Cargo		None
18	21	1950	1957	C	F	980			None
19									
20									
21									
Total						22,240			

414. SERVICES

Show the requested information for each port or river district served. Indicate in column (b) whether freight or passenger service during the year regardless of the type or the frequency of the service.

Line No.	Port or river district served	Kind of service
	(a)	(b)
1		
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		

413. FLOATING EQUIPMENT—Concluded

5. In column (g) show the space available for cargo measured in cubic feet to the inside of the cargo battens, on the frames, and to the under side of the beams.

6. In column (h) show the bulk capacity based on measurement to the inside of the shell plating of the ship, or to the outside of the frames, and to the top of the beams or underside of the deck plating.

7. In column (i) show the number of passengers which the vessel named is lawful-

ly permitted to carry.

8. In column (p) enter "Yes" or "No," as may be appropriate.

9. Equipment not self-propelling may, if the respondent so desires, be shown by classes only, stating the number of units for each class.

10. Columns (f), (g), (h), (i), and (o) are not applicable to tugboats.

Line No.	Rated horse-power of engines (j)	Usual rate of speed (k)	Length over all (l)		Beam over all (m)		MAXIMUM DRAFT				Equipped with radio apparatus (p)	Number of persons in crew (q)	Remarks (r)
							Light (n)		Fully loaded (o)				
Hp.	Miles per hr.	Ft.	In.	Ft.	In.	Ft.	In.	Ft.	In.				
1			222	0	42	0	2	8	14	0	no	none	
2			165	0	35	0	2	6	9	0	no	none	
3			242	0	42	0	2	6	14	0	no	none	
4			210	0	55	0	3	0	14	0	no	none	
5			203	0	34	0	2	5	9	6	no	none	
6			242	0	42	0	2	6	15	0	no	none	
7			204	0	40	0	2	0	10	4	no	none	
8			120	0	30	0	2	0	6	0	no	none	
9			242	0	42	0	2	6	14	0	no	none	
10			242	0	42	0	2	6	15	0	no	none	
11			300	0	50	0	2	6	14	0	no	none	
12			320	0	50	0	2	6	14	0	no	none	
13			242	0	42	0	2	6	14	0	no	none	
14			242	0	42	0	2	6	14	0	no	none	
15			168	0	40	0	3	0	7	5	no	none	
16			222	0	42	6	2	0	14	0	no	none	
17			203	0	34	0	2	5	7	5	no	none	
18			203	0	34	0	2	5	7	5	no	none	
19													
20													
21													

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR

INSTRUCTIONS

Under the Commission's order of September 13, 1963, effective January 1, 1964, all carriers by water subject to the provisions of Parts I and III of the Interstate Commerce Act assigned to Class A and B are required to compile and report freight commodity statistics annually. Reports shall be filed in duplicate in the Bureau of Accounts, Interstate Commerce Commission, Washington, D.C. 20423, by March 31 of the year following that for which the report is made.

Tonnage and revenue should be on a billed basis. Classify the commodities carried by the respondent in its water line and motortruck operations and for the respondent in the vessels and motortrucks of other companies (carriers) under contract, in revenue service, the domestic revenues from which are includable in accounts No. 401, "Freight revenue," and 451, "Motor Carrier revenue," in accordance with the order of this Commission dated September 31, 1963. Maritime carriers should classify commodities the revenue from which are includable in account No. 605, "Freight-Coastwise and intercoastal." Separate the tonnage and revenue for each commodity code between "Joint rail and water traffic" and "All other traffic." The separation as to joint rail and water traffic and all other traffic may be omitted for commodity code 471, "Small packaged freight shipments."

Include under "Joint rail and water traffic" all shipments that, so far as apparent from the information on the waybills or abstracts thereof, are being transported partly by railroad and partly by water when both are used under a common control, management, or arrangement for a continuous carriage or shipment such as traffic moving on joint rail-water and rail-motor water rates.

Include under "All other traffic" all shipments that, so far as apparent from the information on the waybills or abstracts thereof, are transported from point of origin to point of destination solely by water, solely by truck, partly by water and partly by truck, or by any other combination which does not involve the interchanging of traffic with a railroad company; also, shipments moving on water rates when the carrier by water absorbs part of its port-to-port rates certain charges for switching, terminal, drayage, or other services within a port terminal district.

"Passenger cars, assembled" is confined to vehicles carried as revenue freight on freight rates and does not include those carried as an adjunct to passenger business.

Fuel and stores carried on any vessel for the purpose of operating and maintaining it should not be included in this schedule.

Include under "Joint rail and water traffic" and "All other traffic," the revenues that are applicable to the tonnage.

"Gross freight revenue," means reporting carrier's gross revenue from freight without adjustment for absorption or corrections.

In the "Note" on page 55 show the extent of joint motor-water traffic included in columns (c) and (f).

Commodity codes 01 through 462 shall include shipments weighing 10,000 pounds or more. Shipments of less than 10,000 pounds of one commodity shall be reported under commodity code 471, "Small packaged freight shipments," unless the reporting carrier elects to distribute all revenue freight among the other designated classes.

"Classify" means to assign an article of freight to its appropriate commodity class which may be a 3, 4, or 5-digit number.

Always classify an article in the highest digit level possible. Use a 5-digit code if the article may be properly assigned to it. If there is no applicable 5-digit code, use a 4-digit code if available. If there is no applicable 4-digit code, then the article is classified at the 3-digit level.

For a 5-digit code, report the sum of all freight classified thereunder. For a 4-digit code, report the sum of all freight classified thereunder plus the sum of all 5-digit codes where the first four digits match. For a 3-digit code, report the sum of all 4-digit code numbers where the first three digits match, plus 5-digit code numbers where the first three digits match (provided they are not included in 4-digit codes), plus any articles classified at the 3-digit level. Generally the 3-digit codes are used as summaries. The 2-digit level is a summary of 3-digit codes where the first two digits match.

Commodities must not be classified to the codes with a "T" designation. Codes at the 2 and 3 digit level followed by a "T" always are totals of the related higher level codes shown on the report form; codes not so designated may include commodities classified directly thereunder and may not total.

"Peggyback traffic" is classified in the applicable commodity code if the commodity can be identified; where the commodity cannot be identified, classify in code 461 and summarize in code 46.

Codes 44 and 441, "Freight Forwarder Traffic" includes freight traffic shipped by or consigned to any forwarder holding a permit under Part IV of the Interstate Commerce Act.

Shipper Association or Similar Traffic, Codes 45 and 451, include freight traffic shipped by a non-profit shipper association where the commodity cannot be identified; where the commodity can be identified, classify in the applicable commodity code.

ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

aba	aluminum base alloy	csmc	cosmetic (s)	gd	good (s)	oth	other	rtd	returned
antra	anthracite	ctnsd	cottonseed	grnd	ground	ows	otherwise	scrnd	screened
asph	asphalt	dehyd	dehydrated	gvin	gasoline	paphd	paperboard	scrd	scoured
aszd	assembled	dept	department	hydl	hydraulic	pers	personal	shgl	shingle (s)
asse	association	drsd	dressed	inc	including	petro	petroleum	shpr	shipper
bbls	barrel	drsg	dressing	ind	industrial	pharm	pharmaceutical	shrg	shortening
bd	board	dtgrn	detergent (s)	lab	laboratory	phot	photographic	sm	small
bio	biological	dvc	device (s)	lea	leather	pkld	pickled	specy	specialty (ies)
bld	botled	edbl	edible	machv	machinery	plng	plating, planing	ssng	seasoning
btncd	botanical	eqpt	equipment	medl	medicinal	plmr	plumber (s)	stk	stock
hyprd	hy-product (s)	etc	et cetera	misc	miscellaneous	popwd	poplwood	strtl	structural
carr	Carrier (s)	exc	except	mm	millimeter	plstc	plastic	svc	service
catd	carbonated	extc	extract (s)	mmr	mineral (s)	prefab	prefabricated	syn	synthetic
cha	copper base alloy	fabr	fabricated	mrjn	margarine	prep	preparations	TOFC	Trailer-on-flat car ("Peggyback")
chem	chemical (s)	flvg	flavoring	m/d	missile (s)	prim	primary	transp	transportation
chld	chilled	frsh	fresh	mtl	material (s)	proc	process	trly	trolley
choc	chocolate	frit	freight	nat	natural	prd	product (s)	veg	vegetable (s)
clng	cleaning	frzn	frozen	nec	not elsewhere classified	ptsm	potassium	vhl	vehicle (s)
cons	construction	fsnr	fastener (s)	nmctc	non-metallic	recondng	reconditioning	vola	volatile
cpd	compound (s)	fig	firing (s)	off	office	rltd	related	vrnsh	varnish (s)
cprg	cooperage	fwdr	forwarder	ordn	ordnance	rpr	repair	w/w	with or without
crshd	crushed	fxtr	fixture (s)						

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED		GROSS FREIGHT REVENUE (DOLLARS)		
		Joint rail and water traffic (b)	All other traffic (c)	Joint rail and water traffic (d)	All other traffic (e)	Total (g)
01	FARM PRODUCTS					
011	Field Crops	T				
0112	Cotton, raw					
01121	Cotton in bales					
01131	Barley					
01132	Corn, except popcorn					
01133	Oats					
01134	Rice, rough					
01135	Rye					
01136	Sorghum grain					
01137	Wheat, except buckwheat					
01139	Grain, nec					
0114	Oil seeds, nuts, & kernels, exc edible tree nuts					
01144	Soybeans					
0115	Field seeds, exc oil seeds					
0119	Miscellaneous field crops					
01193	Leaf tobacco					
01195	Potatoes, other than sweet					
01197	Sugar beets					
012	Fresh fruits and tree nuts	T				
0121	Citrus fruits					
0122	Deciduous fruits					
01221	Apples					
01224	Grapes					
01226	Peaches					
0123	Tropical fruits, exc citrus					
01232	Bananas					
0129	Miscellaneous fresh fruits & tree nuts					
01295	Coffee, green					
013	Fresh vegetables	T				
0131	Bulb, roots, & tubers, w/ or w/o tops exc potatoes					
01318	Onions, dry					
0133	Leafy fresh vegetables					
01334	Celery					
01335	Lettuce					
0134	Dry type veg seeds, etc (exc artificially dried)					
01341	Beans, dry type					
01342	Peas, dry					
0139	Miscellaneous fresh vegetables					
01392	Watermelons					
01394	Tomatoes					
01398	Melons, exc watermelons					
014	Livestock and livestock products	T				
0141	Livestock					

SCHEDULE 54. FREIGHT CARRIED DURING THE YEAR—Continued

		NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED			GROSS FREIGHT REVENUE (DOLLARS)		
		Joint rail and water traffic (b)	All other traffic (c)	Total (d)	Joint rail and water traffic (e)	All other traffic (f)	Total (g)
Code		Description (a)					
FARM PRODUCTS-Continued							
01411		Cattle					
01413		Swine, viz. hogs, boars, pigs, sows					
01414		Sheep and lambs					
0142		Dairy farm products, etc. pasteurized					
0143		Animal fibers					
01431		Wool					
015		Poultry and Poultry Products					
0151		Live poultry					
0152		Poultry eggs					
017		Miscellaneous Farm Products					
0191		Horticultural specialties					
0192		Animal specialties					
08		FOREST PRODUCTS					
084		Gums and Resins, Crude					
08423		Latex and allied gums (crude natural rubber)					
086		Miscellaneous Forest Products					
09		FRESH FISH AND OTHER MARINE PRODUCTS					
091		Fresh Fish and Other Marine Products					
0912		Fresh fish & whole prod, inc. from unpackaged fish					
09131		Shellfish (oyster, crab, clam, etc)					
098		Fish Hatcheries, Farms & Preserves					
10		METALLIC ORES					
101		Iron Ores					
10112		Beneficiated grade ore, crude					
102		Copper Ores					
103		Lead and Zinc Ores					
1031		Lead ores					
1032		Zinc ores					
104		Gold and Silver Ores					
105		Bauxite and Other Aluminum Ores					
106		Manganese Ores					
107		Tungsten Ores					
108		Chromium Ores					
109		Miscellaneous Metal Ores					
11		COAL					
111		Anthracite					
11111		Raw anthracite					
11112		Cleaned or prepared anthracite (crushed, sized or sized)					
112		Bituminous Coal and Lignite					
1121		Bituminous Coal					
13		CRUDE PETROLEUM, NATURAL GAS & NATURAL GASOLINE					
131		Crude Petroleum and Natural Gas					
132		Natural Gasoline					

NONMETALLIC MINERALS, EXCEPT FUELS									
14	Dimension Stone, Quarry	T							
141	Crushed and Broken Stone, including riprap								
142	Agricultural limestone								
14211	Fluxing stone or fluxing limestone								
14212	Crushed and broken stone, nec, including riprap								
14219	Sand and Gravel	T							
144	Sand (aggregate and ballast)								
14411	Gravel (aggregate and ballast)								
14412	Industrial sand, crude								
14413	Clay, Ceramic and Refractory Minerals								
145	Bentonite, crude								
14511	Fire clay, crude								
14512	Ball and kaolin clay, crude								
14514	Chemical and Fertilizer Minerals								
147	Baryte (barium), crude								
14711	Baryte, potash and soda, crude								
14713	Apatite and phosphate rock, crude								
14714	Rock ash, crude								
14715	Sulphur, crude								
14716	Miscellaneous Nonmetallic Minerals, Except Fuels								
149	Anhydrite and gypsum, crude								
14911	Native asphalt and bitumen								
14913	Pumice and pumicite, crude								
14914	ORDNANCE AND ACCESSORIES	T							
19	Guns, Howitzers, Mortars, & Related Equip, Over 10 mm								
191	Ammunition, Over 10 mm								
192	Full Tracked Combat Vehicles and Parts								
193	Military Signaling and Fire Control Equipment								
194	Small Arms, 10 mm and Under								
195	Small Arms Ammunition, 10 mm and Under								
196	Miscellaneous Ordnance, Accessories, Parts	T							
199	FOOD AND KINDRED PRODUCTS	T							
20	Meat (Inc. Poultry & Small Game), Fish, Child or Farm	T							
201	Meat, fresh or chilled, except salted								
2011	Meat, fresh frozen								
2012	Meat products								
2013	Animal by products, inedible								
2014	Hides, skins, pelts, not tanned (livestock)								
2015	Dried poultry or soil game or by birds, fresh or cold								
2016	Dried poultry, soil game & bird ptd, fresh								
2017	Processed poultry — small game & eggs								
201	Dairy Products	T							
202	Creamery butter								
2021	Condensed, evaporated milk and dry milk								
2023	Ice cream and related frozen desserts								
2024	Cheese and other special dairy products								
2025	Food whole milk, skin milk, cream & oil food ptd								
206	Canned and Preserved Fruit, Veg & Sea Foods	T							
203									

Carrier Initials TBL

Year 19 78

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR--Continued

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED			GROSS FREIGHT REVENUE (DOLLARS)		
		Joint rail and water traffic (b)	All other traffic (c)	Total (d)	Joint rail and water traffic (e)	All other traffic (f)	Total (g)
25	FURNITURE AND FIXTURES						
251	Household and Office Furniture						
253	Public Building and Related Furniture						
254	Partitions, Shelving, Lockers, Off & Store Fxns						
259	Miscellaneous Furniture and Fixtures						
26	PULP, PAPER AND ALLIED PRODUCTS						
261	Pulp and Pulp Mill Products						
2611	Pulp						
262	Paper, Except Building Paper						
26211	Newsprint						
26212	Ground wood paper, uncoated						
26213	Printing paper, coated or uncoated						
26214	Wrapping paper, wrappers and coarse paper						
26217	Special industrial paper						
26218	Sanitary tissue stock						
263	Paperboard, Paperboard & Fiberboard, exc Insulating Bd						
264	Converted Paper & Pkgd Pbd exc Containers & Boxes						
2643	Paper bags						
26471	Sanitary tissues of health products						
265	Containers & Boxes, Paperboard, Fiberboard & Paperboard						
266	Building Paper and Building Board						
26613	Wallboard						
27	PRINTED MATTER						
271	Newspapers						
273	Periodicals						
2733	Books						
274	Miscellaneous Printed Matter						
276	Mail and Business Forms						
277	Greeting Cards, Seals, Labels, and Tags						
278	Blankbooks, Lvs, etc, Binders and Devices						
279	Ptd of Service Industries for the Printing Trades						
28	CHEMICALS AND ALLIED PRODUCTS						
281	Industrial, Inorganic and Organic Chemicals						
2812	Sodium, ptm, & other basic inorganic chem, cpd & Chlorine						
28123	Sodium compounds, exc sodium alk alies						
2813	Industrial gases (compressed and liquefied)						
2814	Crude ptd from coal tar, petro & nat gas						
2816	Inorganic pigments						
2818	Misc industrial organic chemicals						
28184	Alcohols						
2819	Misc industrial inorganic chemicals						
28191	Sulphuric acid						
282	Plastic Materials & Syn Resins, Syn Rubbers & Fibers						
28212	Synthetic rubber						
			311,880	311,880		934,687	934,687

CHEMICALS AND ALLIED PRODUCTS - Continued						
28213	Synthetic fibers					
283	Drug (Blat Prod, Medil Chem, Blad Prod & Pharm Prods)					
284	Soap, Detergents & Cleaning Prods, Cosmetics, Oth Toilet Prods					
285	Soap & oth detergents, exc. specialty cleansers					
286	Paints, Varnishes, Lacquers, Enamels & Allied Prod					
287	Gum and Wood Chemicals					
288	Agricultural Chemicals					
289	Fertilizers					
290	Miscellaneous Chemical Products					
291	Explosives					
292	Salt, sodium					
293	PETROLEUM AND COAL PRODUCTS					
294	Products of Petroleum Refining					
295	Gas, jet, oth high volu petrol fuels, exc. nat gas					
296	Kerosene					
297	Diesel fuel oil					
298	Lubricating & similar oils & derivatives					
299	Lubricating greases					
300	Asph, tar & pitches (petr, cokeoven, coal tar)					
301	Residual fuel oil & oth low volu petrol fuels					
302	Products of petroleum refining, exc					
303	Liquidified petroleum gases and coal gases					
304	Paving and Roofing Materials					
305	Asphalt paving blocks and mixtures					
306	Asphalt felt and coating					
307	Miscellaneous Petroleum and Coal Products					
308	Coal and coke briquettes, anthracite culm					
309	Petroleum coke, exc. briquettes					
310	Coke produced from coal, exc. briquettes					
311	RUBBER AND MISCELLANEOUS PLASTIC PRODUCTS					
312	Tires and Inner Tubes					
313	Rubber and Plastic Footwear					
314	Reclaimed Rubber					
315	Rubber & Plastic Hose & Belting					
316	Miscellaneous Fabricated Rubber Products					
317	Miscellaneous Plastic Products					
318	LEATHER AND LEATHER PRODUCTS					
319	Leather					
320	Industrial Leather Belting					
321	Boot and Shoe Cut Stock & Findings, All Materials					
322	Footwear - Except Rubber or Plastic					
323	Leather Gloves and Mittens					
324	Luggage, Handbags & Oth Pers Lea Goods, All Mils					
325	Miscellaneous Leather Goods					
326	STONE, CLAY, GLASS AND CONCRETE PRODUCTS					
327	Flint Glass					
328	Glass & Glassware, Pressed and Blown					
329	Glass containers					

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED		GROSS FREIGHT REVENUE (DOLLARS)			
		Joint rail and water traffic (b)	All other traffic (c)	Total (d)	Joint rail and water traffic (e)	All other traffic (f)	Total (g)
Stone, Clay, Glass and Concrete Products—Continued							
324	Hydraulic Cement						
32411	Cement, hydrlic; Portland, nat. masonry, puzzolan						
325	Structural Clay Products						
3251	Brick and structural clay tile						
32511	Brick and blocks, clay and shale						
3253	Ceramic wall and floor tile						
3255	Refractories, clay and nonclay						
3259	Miscellaneous structural clay products						
32594	Clay roofing tile						
326	Pottery and Related Products						
327	Concrete, Gypsum & Plaster Products						
3271	Concrete products						
3274	Lime and lime plaster						
3275	Gypsum products						
328	Cast Stone and Stone Products						
329	Abrasives, Asbestos, Misc Non metallic Mort Prod						
3291	Abrasive products						
3295	Nonmetallic minerals or earths, ground or untreated						
33	PRIMARY METAL PRODUCTS						
331	Steel Works and Rolling Mill Products						
33111	Pig iron						
33112	Purificence slag						
33119	Coke oven and blast furnace products, nec						
3312	Primary Iron & Steel prod., exc. coke oven by prod						
33121	Steel ingot and semi finished shapes						
33122	Ferro alloys						
33123	Steel wire, nails, and spikes						
33124	Iron and Steel Castings						
33125	Iron and Steel cast pipe and fittings						
33126	Nonferrous Metals Primary Smelter Products						
33127	Prim copper & copper base alloys smelter prod						
33128	Prim lead & lead base alloys smelter prod						
33129	Prim zinc & zinc base alloys smelter prod						
33130	Prim aluminum & aluminum base alloys smelter prod						
33131	Nonferrous Metal Basic Shapes						
33132	Copper, brass, or bronze & other base shapes						
33133	Aluminum & other basic shapes exc. aluminum foil						
33134	Nonferrous metal and insulated wire						
33135	Nonferrous and Nonferrous Base Alloy Castings						
33136	Aluminum and aluminum base alloy castings						
33137	Brass, bronze, copper and other castings						
33138	Miscellaneous Primary Metal Products						
33139							
		8,729	48,907	18,723		48,007	

PRIMARY METAL PRODUCTS—Continued					
3391	Iron and steel forgings				
3392	Nonferrous metal forgings				
34	FABR METAL PRD, ENC ORDIN, MACHY & TRANSP	1,518	1,518	33,671	33,671
341	Metal Casts				
342	Cutlery, Hand Tools, and General Hardware				
343	Plumbing Fats & Heating Apparatus, exc Electric				
3433	Heating equipment, except electric				
344	Fabricated Structural Metal Products	1,518	1,518	33,671	33,671
3441	Fabricated structural metal products	1,518	1,518	33,671	33,671
34411	Fabricated structural iron or steel products				
345	Bolts, Nuts, Screws, Rivets, Washers & Other Fast				
346	Metal Stampings				
348	Misc Fabricated Wire Prod, Exc Steel Wire				
349	Misc Fabricated Metal Prod				
3491	Metal shipping containers (bbls, xans, drums, etc.)				
3494	Valves & Pipe fitting (excl plants, brass goods & fig)	430	430	10,875	10,875
35	MACHINERY, EXCEPT ELECTRICAL				
351	Engines and Turbines				
352	Farm Machinery and Equipment				
3524	Garden tractors, lawn & garden eqpt & snow blowers				
353	Constt, Mining & Materials Handling Equipment				
3531	Construction machinery and equipment				
3532	Mining machy, eqpt & parts, exc oil field machy & eqpt	430	430	10,875	10,875
3533	Oil field machinery and equipment				
3537	Load Trucks, tractors, trailers, & stackers				
354	Metalworking Machinery and Equipment				
355	Spec Industry Machinery, Exc Metalworking Machy				
356	General Industrial Machinery and Equipment				
357	Office, Computing, and Accounting Machines				
358	Service Industry Machinery				
359	Misc Machinery & Parts, Exc Electrical				
36	ELECTRICAL MACHINERY, EQUIPMENT AND SUPPLIES	1,340	1,340	25,324	25,324
361	Electrical Transmission & Distribution Equipment	1,340	1,340	25,324	25,324
362	Electrical Industrial Apparatus				
363	Household Appliances				
3631	Household cooking equipment, all types				
3632	Household refrigerators & home & farm freezers				
3633	Household laundry equipment				
364	Electric Lighting and Wiring Equipment				
365	Radio and TV Receiving Sets, Exc Communication Types				
366	Communication Equipment				
367	Electronic Components and Accessories				
369	Misc Electrical Machinery, Eqpt & Supplies				
37	TRANSPORTATION EQUIPMENT				
371	Motor Vehicles and Motor Vehicle Equipment				
3711	Motor vehicle				
37111	Passenger cars, assembled				
37112	Truck, tractor, and trucks, assembled				

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED			GROSS FREIGHT REVENUE (DOLLARS)		
		Joint rail and water traffic (b)	All other traffic (c)	Total (d)	Joint rail and water traffic (e)	All other traffic (f)	Total (g)
	Transportation Equipment—Continued						
37113	Motor coaches, ass'd (inc. tly buses), fire dept vhl						
3712	Passenger car bodies						
3713	Truck, and bus bodies						
3714	Motor vehicle parts and accessories						
37147	Motor vehicle body parts						
3715	Truck trailers						
372	Aircraft and parts						
373	Ships and boats						
374	Railroad equipment						
37425	Freight train cars						
375	Motorcycles, bicycles, and parts						
376	Guided Mtl & Space Vhl Parts, Auxiliary Equip, nec						
379	Miscellaneous Transportation Equipment						
38	INSURANCE, PHOT & OPTICAL GD, WATCHES & CLOCKS						
381	Engineering, Lab & Scientific Instruments						
382	Measuring, Controlling & Indicating Instruments						
383	Optical Instruments & Lenses						
384	Surgical, Medical & Dental Instruments & Supplies						
385	Optical aids or Optics, Goods						
386	Photographic Equipment & Supplies						
387	Watches & Clocks, Clockwork Operated Devices & Parts						
39	MISCELLANEOUS PRODUCTS OF MANUFACTURING						
391	Jewelry, Silverware and Plated Ware						
393	Musical Instruments and Parts						
394	Toys, Amusement, Sporting and Athletic Goods						
3949	Sporting and athletic goods						
395	Pens, Pencils & Obj Office and Artists' Materials						
396	Cosmetic Jewelry, Novelties, Buttons & Buttons						
399	Miscellaneous Manufactured Products						
40	WASTE AND SCRAP MATERIALS						
401	Ashes						
402	Waste and Scrap, Except Ashes						
403	Metal scrap, waste and findings						
4031	Iron and steel scrap, waste and findings						
4032	Textile waste, scrap and sweepings						
4033	Paper waste and scrap						
4034	Rubber and plastic scrap and waste						
4036	Miscellaneous Scrap Materials						
41	MISC FREIGHT SHIPMENTS						
411	Misc. Freight Shipments						
4111	Charities or KOs						
4112	Articles, used, ex codes 4111, 421 & 4021						
4113	Articles, used, not for rpt, inc. for reship						

412	Misc. Freight Shipment—Continued						
42	Misc Commodities Not Taken in Regular Frt Svc						
421	CONTAINERS, SHIPPING, RETURNED EMPTY						
422	Containers, Shipping, Rtd Empty Inc. Carr or Dye						
44	Trailers, Semi Trailers, Rtd Empty						
441	FREIGHT FORWARDER TRAFFIC						
45	Freight Forwarder Traffic						
451	SHIPPER ASSOCIATION OR SIMILAR TRAFFIC						
46	Shipper Association or Similar Traffic						
461	MISC MIXED SHIPMENTS EXCEPTOR (44) & SHIPPER ASSN (45)						
462	Misc Mixed Shipments, Inc. TOFC						
	Mixed Shipments in Two or More 2 digit Groups						
	TOTAL, CODES 01-46	44,296	44,296			270,708	270,708
47	SMALL PACKAGED FREIGHT SHIPMENTS						
471	Small Packaged Freight Shipments						
	TOTAL, CODES 01-47	3,205,274	3,205,274			8,766,531	8,766,531

NOTE—Extent of joint motor water traffic included in columns (c) and (f). Number of tons

Reporting carriers' freight revenue

(Check one)

☒ This report includes all commodity statistics for the period covered.

☐ A supplement if report has been filed covering traffic involving less than three shippers reportable in any one commodity code.

☐ Supplemental Report NOT OPEN TO PUBLIC INSPECTION

REMARKS

542. FREIGHT AND PASSENGERS CARRIED DURING THE YEAR (DOMESTIC AND FOREIGN)

1. Give particulars called for hereunder with respect to domestic and foreign freight and passengers carried during the year. Tonnage and revenue should be on a billed basis.

2. The term "regulated" in column (c) refers to traffic transported by the respondent in service subject to the Interstate Commerce Act.

3. The terms as herein used: (a) "Foreign traffic" means traffic trans-

ported by water between a United States port and a foreign port without transshipment at a United States port, and (b) "Domestic traffic" means traffic transported by water between two United States ports, including transshipped traffic contemplated by section 392 (1) and (3) of the Interstate Commerce Act.

Line No.	Item (a)	Foreign traffic (b)	DOMESTIC TRAFFIC		Total (e)
			Regulated (c)	Unregulated (d)	
	Operating revenue	\$	\$	\$	\$
1	Freight revenue		500,004	8,266,530	8,766,534
2	Passenger revenue				
3	Mail and express				
4	All other operating revenue				
5	Total operation revenue		500,004	8,266,530	8,766,534
	Traffic carried				
6	Number of tons of freight		144,108	3,061,166	3,205,274
7	Number of passengers				

561. EMPLOYEES, SERVICE AND COMPENSATION

1. Give particulars of persons employed by the respondent during the year (or during any portion thereof) in connection with its common and/or contract carrier operations, including incidental construction and auxiliary operations.

2. In classifying employees among the classes listed in column (a), where any individual is properly classifiable in two or more classes, assign him to that class in which the principal portion of his service was rendered at the time of the count. If any persons in the regular service of the respondent were serving without compensation, they should nevertheless be included in the returns in column (b) and the matter should be fully explained in a footnote.

3. In column (b) show, properly classified with respect to occupation, the average number of employees in the service of the respondent during the year for classes in service the year round, and during the period of navigation for classes in service only during that period. Under "Remarks" state the methods by which these averages are determined. The numbers shown in this column should include only persons directly employed by the respondent; it should not include

employees of a company or person with whom the respondent has contracts for certain classes of work, as, for example, stevedoring at a given port, etc.

4. In column (c) show the total number of hours worked for field work by employees compensated on an hourly basis. This number should be accurately stated and should exclude time allowed for lunch hours, half holidays, holidays, vacations, sick leave, etc., even though full compensation or part compensation is allowed for such time. It should include all overtime actually spent in work for the respondent even though no additional compensation is paid for such work. If the duties of certain general officers, traveling agents, solicitors, and other classes of employees compensated on other than an hourly basis are of such a nature that it is impracticable to record accurately the number of hours during which they are on duty, such number may be fairly estimated and the estimate number included in the return, in which case the basis for the estimate for each class is to be shown in a footnote.

5. In column (d) include the total compensation paid employees for the work represented in

Line No.	Class of employees (a)	Average number of employees (b)	Total number of hours worked by compensated employees during the year (c)	Total amount of compensation during the year (d)	Remarks (e)
				\$	
	I. GENERAL OFFICERS, CLERKS, AND ATTENDANTS				
1	General and other officers	2	3,856	150,648	
2	Chief clerks	1	1,852	40,512	
3	Other clerks, including machine operators				
4	Other general office employees	4	8,363	53,255	
5	TOTAL	7	14,071	244,415	
	II. OUTSIDE TRAFFIC AND OTHER AGENCIES				
6	Agents and solicitors				
7	Chief clerks				
8	Other clerks, including machine operators				
9	Other outside agency employees				
10	TOTAL				
	III. PORT EMPLOYEES				
11	Officers and agents	2	3,708	101,124	
12	Office—chief clerks	2	3,712	47,474	
13	Office—other clerks, including machine operators				
14	Office—other employees				
15	Storeroom employees				
16	Wharf and warehouse clerks				
17	Wharf and warehouse foremen				
18	Wharf and warehouse mechanics				
19	Wharf and warehouse freight handlers	5	11,787	117,343	
20	Wharf and warehouse watchmen	1	2,865	16,942	
21	Wharf and warehouse other employees				
22	Coalers				
23	Shops—master mechanics and foremen	5	9,343	124,647	
24	Shops—mechanics	6	12,798	127,158	
25	Shops—laborers	7	14,086	116,642	
26	Shops—other employees	5	9,378	91,678	
27	Other port Employees	2	4,057	37,356	
28	TOTAL	35	71,734	780,364	
	IV. LINE VESSEL EMPLOYEES				
29	Captains	12	29,343	370,558	
30	Mates	12	29,006	325,765	
31	Quartermasters and wheelmen				
32	Radio operators				
33	Carpenters				
34	Deck hands	10	24,798	184,405	
35	Other deck employees				
36	Chief engineers	5	11,952	120,784	
37	Assistant engineers	20	46,637	470,816	
38	Electricians and machinists				
39	Oilers				
40	Firemen				
41	Coal passers				
42	Other employees, engineer's department				
43	Chief and assistant-chief stewards				
44	Stewards and waiters				
45	Stewardesses and maids				

561. EMPLOYEES, SERVICE AND COMPENSATION—Concluded

column (c). If any compensation was paid or is payable under other awards of the current year, include the amount applicable to the current year in column (c) and show the portion applicable to prior years (check part in a footnote) by groups of employees. For purposes of this report, when awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent should be shown.

4. If any person is employed by more than one carrier vessel, he should be reported in column (b) by the carrier on whose payroll he is carried. If on the payroll of more than one of the same employer he should be reported by each carrier on whose payroll he was, and full particulars should be given in order to permit the elimination of duplications. If an officer serves two or more

vessels, he should be reported in column (b) only by the controlling or highest ranking of such vessels reporting to the Commission.

5. This report need not include any employees engaged solely in the construction of new vessels, if any such are included, that fact should be stated and particulars should be given in a footnote.

6. This schedule does not include old-age retirement and unemployment insurance taxes. See schedule 550 for such taxes.

Line No.	Class of employees	Average number of employees	Total number of hours worked by compensated employees during the year	Total amount of compensation during the year	Remarks
(a)	(b)	(c)	(d)	(e)	(f)
IV. LINE VESSEL EMPLOYEES—Continued					
46.	Cooks				
47.	Scullions				
48.	But employees				
49.	Other employees, steward's department				
50.	Butlers				
51.	Other employees, purser's department				
52.	All other vessel employees				
53.	TOTAL	59	141,736	1,472,328	
V. PORT AND OTHER VESSEL EMPLOYEES					
TUGS					
54.	Captains	2	4,177	52,140	
55.	Mates				
56.	Deck hands				
57.	Engineers				
58.	Firemen				
59.	Cooks				
60.	Other employees				
FERRY BOATS					
61.	Captains				
62.	Mates				
63.	Deck hands				
64.	Engineers				
65.	Firemen				
66.	Cooks				
67.	Other employees				
BARGES, CAR-FERRIES, AND LIGHTERS, WITH POWER					
68.	Captains	1	2,061	27,060	
69.	Mates				
70.	Deck hands				
71.	Engineers				
72.	Firemen				
73.	Cooks				
74.	Other employees				
BARGES, CAR-FERRIES, AND LIGHTERS, WITHOUT POWER					
75.	Captains				
76.	Mates				
77.	Deck hands				
78.	Other employees				
79.	TOTAL	3	6,238	79,200	
80.	GRAND TOTAL	104	233,779	2,576,307	

561A. TOTAL COMPENSATION OF EMPLOYEES BY MONTHS

Line No.	Month of report year	Total compensation	Line No.	Month of report year	Total compensation
(a)	(b)	(c)	(d)	(e)	(f)
1	January	189,859	7	July	227,922
2	February	187,606	8	August	246,036
3	March	178,184	9	September	240,447
4	April	190,755	10	October	231,933
5	May	195,710	11	November	266,948
6	June	178,843	12	December	242,064
			13	TOTAL	2,576,307

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more.

4. Other compensation to be entered in column (d) includes, but is not

limited to, commissions, bonuses, shares in profits, contingent compensation, moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported), or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc.

Line No.	Name of person (a)	Title (b)	Salary per annum in of close of year (see instructions) (c)	Other compensation during the year (d)
1	Lew S. Russell, Jr.	President	\$ 78,168	\$
2	Robert W. Thomayer	Vice President	78,168	
3	Raymond Hickey	Director & Gen. Manager	66,000	
4	C. A. Slynstad	Chief Accounting Officer	43,200	
5	James N. Barbouletos	Sales Manager	39,600	
6				
7				
8				
9				
10				

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions allowance for expenses, or other amounts payable aggregating \$10,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in Schedule 562 in this annual report) for services or as a donation. In the case of contributions of under \$10,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$10,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trust

tees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a waterline, but in a special and unusual payment for services should be reported.

If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Nature of service (b)	Amount of payment (c)
1	Ford Black & Co.	Accounting Service	\$ 10,685
2	Rosenberg, Swire & Riebe	Legal Service	10,360
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
TOTAL			21,045

591. CONTRACTS, AGREEMENTS, ETC.

Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, making such statements in the following order:

1. Express companies
2. Mail
3. Trucking companies
4. Freight or transportation companies or lines
5. Railway companies
6. Other steamboat or steamship companies
7. Telegraph companies

8. Telephone companies

9. Other contracts

Information concerning contracts of minor importance may be limited. A contract of minor importance is defined as one involving receipts or payments of less than \$1,000 per year, and which by its terms is otherwise unimportant.

The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

Instead of giving statements as above directed, the respondent may, if it so desires, furnish copies of the contracts, agreements, etc., in which case the titles thereof should be listed hereunder in the order above indicated.

No Change

592. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Where the information here called for is given elsewhere in this report, it will be sufficient for the respondent to give detailed reference hereunder to the page, schedule, line, and item containing such information.

1. All new lines put in operation, giving—
 - (a) Terminals
 - (b) Points of call, and
 - (c) Dates of beginning operation
2. All lines abandoned, giving particulars as above
3. All other important physical changes, including herein all new terminal properties and floating equipment built, giving for each portion of such new terminal property—
 - (a) Location
 - (b) Extent
 - (c) Cost

For each item of new self-propelling floating equipment built give—

- (d) Its name
4. All leaseholds acquired or surrendered, giving—
 - (a) Dates
 - (b) Lengths of terms

(c) Names of parties

(d) Rents, and

(e) Other conditions

Furnish copies (if in print) of all contracts made during the year in connection with the acquisition of leasehold interests.

5. All consolidations, mergers, and reorganizations effected, giving particulars

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

6. Adjustments in the book value of securities owned, and reasons therefor
7. Other financial changes of more than \$50,000, not elsewhere provided for, giving full particulars

No Change

Schedule 595.—COMPETITIVE BIDDING—CLAYTON ANTITRUST ACT

Section 10 of the Clayton Antitrust Act (15 U.S.C. 20) states that "no common carrier engaged in commerce shall have any dealings in securities, supplies or other articles of commerce, or shall make or have any contracts for construction or maintenance of any kind, to the amount of more than \$50,000, in the aggregate, in any one year, with another corporation, firm, partnership or association when the said common carrier shall have upon its board of directors or as its president, manager or as its purchasing or selling officer, or agent in the particular transaction, any person who is at the same time a director, manager, or purchasing or selling officer of, or who has any substantial interest in, such other corporation, firm, partnership or association, unless and except such purchases shall be made from, or such

dealings shall be made with, the bidder whose bid is the most favorable to such common carrier, to be ascertained by competitive bidding under regulations to be prescribed by rule or otherwise by the Interstate Commerce Commission." The specification for competitive bids is found in the Code of Federal Regulations, Part 1010-Competitive Bids through Part 1010.7 - Carriers Subject to the Interstate Commerce Act.

In column (g), identify the company awarded the bid by including company name and address, name and title of respondent officers, directors, selling officer, purchasing officer and/or general manager that has an affiliation with the seller.

Line No.	Nature of bid (a)	Date Published (b)	Contract number (c)	No. of bidders (d)	Method of awarding bid (e)	Date filed with the Commission (f)	Company awarded bid (g)
1	None						
2							
3							
4							
5							
6							
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12							
13							
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VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

(For reports filed with the Interstate Commerce Commission)

OATH

State of Washington

County of Clark

Robert W. Thomayer

(Insert here the name of the affiant)

makes oath and says that he is

Vice President

(Insert here the official title of the affiant)

Tidewater Barge Lines, Inc.

of

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above named respondent during the period of time from and including January 1, 19 78, to and including December 31, 19 78.

(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and

county above named, this 1st day of March, 19 79

My commission expires March 31, 1980

Residing in Vancouver, Washington

(For reports filed with the Federal Maritime Commission)

OATH

State of _____

County of _____

makes oath and says that he is

(Name)

of

(Exact name of respondent)

that he has carefully examined the foregoing report, and that to the best of his knowledge and belief the said report has been prepared in accordance with the instructions embodied in this form, and is a true and correct statement of the financial affairs of the respondent for the period covered by this report.

(Signature of affiant)

Subscribed and sworn to before me, a _____, in and for the State and

county above named, this _____ day of _____, 19 _____

My commission expires _____

(Signature of officer authorized to administer oaths)

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