

ANNUAL REPORT 1971 CLASS II

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TIDEWATER SOUTHERN Rwy CO.

1 OF 1

BUDGET BUREAU
No. 60-R099.21

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ORIGINAL

INTERSTATE
COMMERCE COMMISSION
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MAR 29 1972

ADMINISTRATIVE SERVICES
MAIL BRANCH

ANNUAL REPORT

OF

TIDEWATER SOUTHERN RAILWAY COMPANY

SAN FRANCISCO, CALIF.

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1971

ANNUAL REPORT

OF

TIDEWATER SOUTHERN RAILWAY COMPANY

SAN FRANCISCO, CALIFORNIA

FOR THE

YEAR ENDED DECEMBER 31, 1971

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) J. B. Morgan (Title) General Auditor
(Telephone number) 415 982-2100
(Area code) (Telephone number)
(Office address) 526 Mission Street, San Francisco, California 94105
(Street and number, City, State, and ZIP code)

300. IDENTITY OF RESPONDENT

1. Give the exact name* by which the respondent was known in law at the close of the year TIDEWATER SOUTHERN RAILWAY CO.

2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made? Yes. - "TIDEWATER SOUTHERN RAILWAY COMPANY"

3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made
526 Mission St., San Francisco, California 94105

4. Give the location (including street and number) of the main business office of the respondent at the close of the year

5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Line No.	Title of general officer (a)	Name and office address of person holding office at close of year (b)
1	President & Gen. Mgr.	L. D. Michelson, 1025-19 th St., Sacramento, Ca. 95814
2	Vice president	Alfred E. Perlman, 526 Mission St., San Francisco, Ca. 94105
3	Secretary	Walter G. Treanor, 526 Mission St., San Francisco, Ca. 94105
4	Treasurer	F. A. Tegeler, 526 Mission St., San Francisco, Ca. 94105
5	General Auditor	J. B. Morgan, 526 Mission St., San Francisco, Ca. 94105
6	General Counsel	E. L. Van Dellen, 526 Mission St., San Francisco, Ca. 94105
7	Marketing Superintendent	Harry J. Bruce, 526 Mission St., San Francisco, Ca. 94105
8	Asst. Secy.	J. H. Brown, 1025-19 th St., Sacramento, Ca. 95814
9	Asst. Secy.	W. D. Brew, 526 Mission St., San Francisco, Ca. 94105
10	Asst. Secy.	Katherine M. Griffin, 526 Mission St., San Francisco, Ca. 94105
11	Asst. Secy.	Walter C. Brunberg, 526 Mission St., San Francisco, Ca. 94105
12	Chief engineer	A. W. Carlson, 526 Mission St., San Francisco, Ca. 94105
13		

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

Line No.	Name of director (a)	Office address (b)	Term expires (c)
31	Harry J. Bruce	526 Mission St., San Francisco	March 16, 1972
32	R. G. Flannery	do	do
33	L. D. Michelson	1025-19 th St., Sacramento	do
34	John C. Miller	526 Mission St., San Francisco	do
35	Alfred E. Perlman	do	do
36	F. A. Tegeler	do	do
37	E. L. Van Dellen	do	do
38			
39			
40			

7. Give the date of incorporation of the respondent Mar. 11, 1912 8. State the character of motive power used Diesel

9. Class of switching and terminal company not applicable

10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees
California. Reference to statutes last reported 1955

11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent; and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source
The Western Pacific Railroad Company; extent of control: 99.78%

12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the road of the respondent, and its financing
Not a merged or reorganized company.

*Use the initial word the when (and only when) it is a part of the name, and distinguish between the words railroad and railway and between company and corporation.

TIDEWATER SOUTHERN RAILWAY COMPANY

526 MISSION STREET

SAN FRANCISCO, CALIFORNIA 94105

March 3, 1972

To the Shareholders of
Tidewater Southern Railway Company:

Herewith general balance sheet dated December 31, 1971 together with comparative statement of operating revenues, expenses, and income for the year ended December 31, 1971 compared with the year 1970. Gross revenues for 1971 were \$1,538,000, an increase of \$235,000 or 18% over the \$1,303,000 for 1970. Operating expenses for 1971 were \$737,000 as compared to \$864,000 for 1970, a reduction of \$127,000 or about 15%, achieved primarily as a result of:

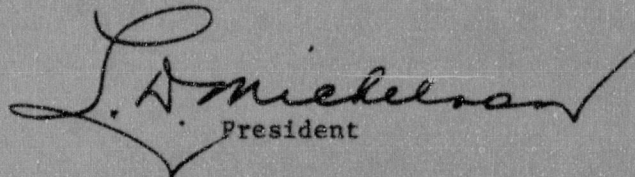
- (1) Reduction of maintenance of way and structures expense by \$36,000 by utilizing good quality used ties rather than more expensive new ties; and
- (2) Injuries to persons were about \$98,000 less, as 1970 results included a charge for a crossing accident of approximately \$100,000.

No federal income tax was booked for the year 1971 because Tidewater Southern's taxable income was offset by net operating losses of the parent company in filing a consolidated return.

Net income for the year 1971 was \$778,000 or 67 cents a share as compared with \$398,000, or 34 cents a share earned in 1970, an increase of \$380,000 or 33 cents a share.

On April 6, 1971 your Board of Directors declared a dividend of 20 cents a share which was paid on April 12, 1971 to shareholders of record April 8, 1971.

Sincerely yours,


President

TIDEWATER SOUTHERN RAILWAY COMPANY
GENERAL BALANCE SHEET
DECEMBER 31, 1971

ASSETS		BALANCE AT	BALANCE AT	INCREASE
CURRENT ASSETS		CLOSE OF MONTH	BEGINNING OF YEAR	DECREASE (-)
701 CASH	\$	69,174.85	\$ 10,943.18	\$ 58,231.67
702 TEMPORARY CASH INVESTMENTS	\$	2,306,826.81	\$ 774,485.26	\$ 1,534,341.55
706 NET BALANCE RECEIVABLE FROM AGENTS AND CONDUCTORS	\$	162,768.30	\$ 74,672.18	\$ 88,096.12
707 MISCELLANEOUS ACCOUNTS RECEIVABLE	\$	314,915.54	\$ 36,574.56	\$ 278,340.98
709 ACCRUED ACCOUNTS RECEIVABLE	\$	103,858.10	\$ 40,750.16	\$ 63,107.94
710 WORKING FUND ADVANCES	\$	360.00	\$ 335.00	\$ 25.00
711 PREPAYMENTS	\$	3,303.00	\$ 4,349.06	\$ 1,046.06-
712 MATERIAL AND SUPPLIES	\$	11,245.45	\$ 19,179.87	\$ 7,934.42-
713 OTHER CURRENT ASSETS	\$	1,930.67	\$ 1,133.65	\$ 797.02
TOTAL CURRENT ASSETS	\$	2,976,382.72	\$ 962,422.92	\$ 2,013,959.80
SPECIAL FUNDS				
717 INSURANCE AND OTHER FUNDS	\$	560.00	\$ 560.00	\$.00
TOTAL SPECIAL FUNDS	\$	560.00	\$ 560.00	\$.00
INVESTMENTS				
722 OTHER INVESTMENTS	\$	32,434.16	\$ 36,052.91	\$ 3,618.75-
TOTAL INVESTMENTS	\$	32,434.16	\$ 36,052.91	\$ 3,618.75-
PROPERTIES				
731 ROAD AND EQUIPMENT PROPERTY	\$	3,475,155.21	\$ 4,152,207.24	\$ 677,052.03-
TOTAL TRANSPORTATION PROPERTY	\$	3,475,155.21	\$ 4,152,207.24	\$ 677,052.03-
735 ACCRUED DEPRECIATION - ROAD AND EQUIPMENT	\$	800,459.30-	\$ 752,157.31-	\$ 48,301.99-
736 AMORTIZATION OF DEFENSE PROJECTS - ROAD AND EQUIPMENT	\$	4,635.26-	\$ 4,635.26-	\$.00
TOTAL TRANSPORTATION PROPERTY, LESS RECORDED DEPRECIATION AND AMORTIZATION	\$	2,670,060.65	\$ 3,395,414.67	\$ 725,354.02-
737 MISCELLANEOUS PHYSICAL PROPERTY	\$	379,073.07	\$ 585,305.17	\$ 6,232.10-
738 ACCRUED DEPRECIATION - MISCELLANEOUS PHYSICAL PROPERTY	\$	54,838.54-	\$ 56,487.39-	\$ 1,648.85
MISCELLANEOUS PHYSICAL PROPERTY, LESS RECORDED DEPRECIATION	\$	324,234.53	\$ 528,817.78	\$ 4,583.25-
TOTAL PROPERTIES, LESS RECORDED DEPRECIATION AND AMORTIZATION	\$	3,154,295.16	\$ 3,924,232.45	\$ 729,937.27-
OTHER ASSETS AND DEFERRED CHARGES				
741 OTHER ASSETS	\$	16,042.94	\$ 25,904.66	\$ 9,861.72-
743 OTHER DEFERRED CHARGES	\$	11,439.75	\$ 21,303.10	\$ 9,863.35-
TOTAL OTHER ASSETS AND DEFERRED CHARGES	\$	27,482.69	\$ 47,207.76	\$ 19,725.07-
TOTAL ASSETS	\$	6,231,154.75	\$ 4,970,478.04	\$ 1,260,676.71

SHEET 1 OF 5

J.B. MORGAN, GENERAL AUDITOR
SAN FRANCISCO, CALIF.
01/28/72

TIDEWATER SOUTHERN RAILWAY COMPANY
GENERAL BALANCE SHEET
DECEMBER 31, 1971

LIABILITIES AND SHAREHOLDERS EQUITY				BALANCE AT	BALANCE AT	INCREASE
CURRENT LIABILITIES				CLOSE OF MONTH	BEGINNING OF YEAR	DECREASE (-)
782	TRAFFIC AND CAR SERVICE BALANCES - CR, - - - - -			\$ 128,751.30	\$ 96,674.89	\$ 32,076.41
783	ADDITIONAL ACCOUNTS AND WAGES PAYABLE - - - - -			\$ 57,072.24	\$ 51,081.64	\$ 5,990.60
784	MISCELLANEOUS ACCOUNTS PAYABLE - - - - -			\$ 1,931,315.33	\$ 6,692.66	\$ 1,524,422.47
785	DIVIDENDS MATURED UNPAID - - - - -			\$ 2,936.30	\$ 3,726.43	\$ 207.87
786	ACCRUED ACCOUNTS PAYABLE - - - - -			\$ 56,811.17	\$ 170,579.81	\$ 114,268.64
787	FEDERAL INCOME TAXES ACCRUED - - - - -			\$ 6,930.60	\$ 6,930.60	\$.00
788	OTHER TAXES ACCRUED - - - - -			\$ 23,519.81	\$ 3,618.69	\$ 19,701.32
789	OTHER CURRENT LIABILITIES - - - - -			\$ 128,267.21	\$ 108,487.94	\$ 40,220.73
	TOTAL CURRENT LIABILITIES-EXCLUDES LONG TERM DEBT DUE WITHIN 1 YR			\$ 1,935,103.96	\$ 307,194.66	\$ 1,427,909.30
LONG TERM DEBT TOTAL ISSUED HELD FOR CO,						
790	AMOUNTS PAYABLE TO AFFILIATED COMPANIES- - - - -			\$.00-	\$.00-	\$.00-
	TOTAL LONG TERM DEBT			\$.00-	\$.00-	\$.00-
RESERVES						
791	CASUALTY AND OTHER RESERVES- - - - -			\$ 145,150.00	\$ 135,600.00	\$ 9,550.00
	TOTAL RESERVES			\$ 145,150.00	\$ 135,600.00	\$ 9,550.00
OTHER LIABILITIES AND DEFERRED CREDITS						
792	OTHER LIABILITIES- - - - -			\$ 10,626.51	\$ 5,568.51	\$ 5,058.00
793	OTHER DEFERRED CREDITS - - - - -			\$ 12,097.74	\$ 13,102.64	\$ 1,004.96
	TOTAL OTHER LIABILITIES AND DEFERRED CREDITS			\$ 22,724.25	\$ 18,671.15	\$ 4,053.10
SHAREHOLDERS EQUITY						
CAPITAL STOCK PAR OR STATED VALUE TOTAL ISSUED HELD FOR CO,						
794	CAPITAL STOCK ISSUED - - - - -			\$ 1,165,577.33	\$ 1,165,577.33	\$.00-
	COMMON	1,781,053.00	615,475.67			
	PREFERRED	14,650.00	14,650.00			
	TOTAL CAPITAL STOCK			\$ 1,165,577.33	\$ 1,165,577.33	\$.00-
795	CAPITAL SURPLUS					
	PREMIUMS AND ASSESSMENTS ON CAPITAL STOCK- - - - -			\$ 493,175.33	\$ 493,175.33	\$.00-
796	PAID-IN SURPLUS- - - - -			\$ 6,371.11	\$ 731,674.45	\$ 725,303.34
	TOTAL CAPITAL SURPLUS			\$ 499,546.44	\$ 1,224,849.78	\$ 725,303.34
797	RETAINED INCOME					
	RETAINED INCOME - UNAPPROPRIATED - - - - -			\$ 2,463,052.77	\$ 1,918,585.12	\$ 544,467.65
	TOTAL RETAINED INCOME			\$ 2,463,052.77	\$ 1,918,585.12	\$ 544,467.65
	TOTAL SHAREHOLDERS EQUITY			\$ 4,128,176.54	\$ 4,309,012.23	\$ 180,835.69
	TOTAL LIABILITIES AND SHAREHOLDERS EQUITY			\$ 6,231,154.75	\$ 4,970,478.04	\$ 1,260,676.71

TIDEWATER SOUTHERN RAILWAY COMPANY

*** COMPARATIVE STATEMENT OF INCOME AND EXPENSES *** DEC, 71 ***

	MONTH		YEAR TO DATE		DATE	
	1971	1970	CHANGE	%	1971	1970
OPERATING REVENUES						
FREIGHT.....	101,859	94,008	7,851	8.4	1,484,728	1,274,096
SWITCHING.....	1,294	1,605	391	21.9	20,447	19,750
DEMURRAGE.....	1,050	1,064	14	1.3	30,180	12,698
RENTS OF BUILDINGS AND OTHER PROPERTY.....					701	428
MISCELLANEOUS.....	9	3	6	200.0	298	132
TOTAL RAILWAY OPERATING REVENUES	104,172	96,679	7,493	7.8	1,538,353	1,303,363
OPERATING EXPENSES						
MAINTENANCE OF WAY AND STRUCTURES.....	23,755	14,735	9,019	61.2	154,297	228,625
MAINTENANCE OF EQUIPMENT.....	7,946	7,977	31	.4	121,634	124,943
TRAFFIC.....	1,795	1,148	647	56.4	18,492	16,355
TRANSPORTATION - RAIL LINE.....	38,990	121,545	82,555	67.9	374,782	454,617
GENERAL.....	2,995	3,116	121	3.9	35,325	34,927
TOTAL RAILWAY OPERATING EXPENSES	75,481	148,521	73,040	49.2	737,453	843,666
NET REVENUE FROM RAILWAY OPERATIONS	28,691	51,842	80,533	155.3	800,900	459,696
TAXES - EXCEPT FEDERAL INCOME TAXES						
RAILWAY TAX ACCRUALS - PAYROLL.....	3,908	3,295	673	20.4	43,331	42,499
RAILWAY TAX ACCRUALS - ALL OTHER.....	8,040	4,419	12,459	281.9	60,261	48,840
TOTAL RAILWAY TAX ACCRUALS - EXCEPT F.I.T.	4,073	7,713	11,786	192.8	103,592	91,338
RAILWAY OPERATING INCOME BEFORE F.I.T.	32,764	59,955	92,319	155.0	697,308	348,299
RAILWAY OPERATING INCOME						
EQUIPMENT RENT - NET.....	1,545	9,150	7,605	83.1	54,634	30,582
JOINT FACILITY - NET.....	44	395	439	111.1	248	1,369
NET RAILWAY OPERATING INCOME BEFORE F.I.T.	34,357	59,800	85,457	167.6	752,192	388,250
OTHER INCOME						
MISCELLANEOUS RENTS.....	387	300	87	29.0	14,340	18,866
INTEREST INCOME.....	10,070	3,323	6,747	203.0	39,884	42,434
INCOME FROM SINKING AND OTHER RESERVE FUNDS.....					48	54
MISCELLANEOUS INCOME.....		202	202	100.0	9,518	32,950
TOTAL OTHER INCOME	10,457	3,824	6,633	173.5	63,091	113,906
TOTAL INCOME - BEFORE F.I.T.	44,814	66,976	91,790	159.4	815,283	494,155
MISCELLANEOUS DEDUCTIONS FROM INCOME						
MISCELLANEOUS RENTS.....						286
MISCELLANEOUS TAX ACCRUALS.....	995	2,021	1,026	50.8	27,738	27,961
MISCELLANEOUS INCOME CHARGES.....	2,978	33,434	30,456	91.1	9,651	65,197
TOTAL MISCELLANEOUS DEDUCTIONS	3,973	35,455	31,483	68.8	37,389	92,656
INCOME AVAILABLE FOR FIXED CHARGES BEFORE FIT	40,841	82,432	123,272	149.5	777,893	401,197
FIXED CHARGES						
INTEREST ON UNFUNDED DEBT.....	197		197		311	311
TOTAL FIXED CHARGES	197		197		311	311
INCOME AFTER FIXED CHARGES BEFORE F.I.T.	40,644	82,432	123,075	149.3	777,583	401,197
FEDERAL INCOME TAX ON ORDINARY ITEMS (A).....		1,499	1,499	100.0		3,499
ORDINARY INCOME	40,644	83,931	124,574	148.4	777,583	397,698
PERIOD ITEMS.....		29,117	29,117	100.0		
NET INCOME TRANSFERRED TO RETAINED INCOME	40,644	98,814	99,457	169.1	777,583	397,698

NOTE: OTHER INCOME AND MISCELLANEOUS DEDUCTIONS includes profit on property sale of \$50.00 for the month and profit of \$416 for year-to-date.

TIDEWATER SOUTHERN RAILWAY COMPANY

MONTH OF DECEMBER 1971

MONTH OF DECEMBER 1971
DATE RUN 01/26/72

DETAILED COMPARATIVE STATEMENT OF OPERATING EXPENSES

	M O N T H				Y E A R T O D A T E			
	THIS YEAR	LAST YEAR	CHANGE	%	THIS YEAR	LAST YEAR	CHANGE	%
MAINTENANCE OF WAY AND STRUCTURES								
201 SUPERINTENDENCE.....	948.87	1,486.25	540.38-	36.4-	16,121.97	17,877.97	1,756.00-	9.8-
202 ROADWAY MAINTENANCE.....	2,137.28	1,353.04	784.24	58.0	19,979.71	17,681.64	2,298.07	13.0
208 BRIDGES, TRESTLES AND CULVERTS.....	4,359.40	883.68	3,675.72	416.0	30,729.21	8,240.32	22,488.89	272.9
212 TIES.....	286.38	1,287.77	1,001.39-	77.8-	2,335.66	48,313.17	45,977.51-	95.2-
214 RAILS.....	1,019.00-	135.80-	883.20-		14.83-	5,808.28	5,623.15-	100.3-
216 OTHER TRACK MATERIAL.....	68.96	40.51	28.45	70.2	7,939.38	1,748.30	6,190.82	354.1
218 BALLAST.....	91.60		91.60		2,139.56	626.16	1,513.40	241.7
220 TRACK LAYING AND SURFACING.....	5,401.97	6,596.68	1,194.71-	18.1-	52,618.98	66,573.11	13,954.13-	21.0-
221 FENCES, SNOWSHEDS AND SIGNS.....	246.92	163.46	83.46	51.1	2,368.93	4,208.79	1,839.86-	43.7-
227 STATION AND OFFICE BUILDINGS.....	88.61	25.13	63.48	252.6	769.46	2,749.29	1,979.83-	72.0-
229 ROADWAY BUILDINGS.....		2.42	2.42-	100.0-		51.82	51.82-	100.0-
247 COMMUNICATION SYSTEMS.....	140.99	238.43	97.44-	40.9-	2,321.56	5,545.74	3,224.18-	38.1-
249 SIGNALS AND INTERLOCKERS.....	226.97	138.42	88.55	64.0	2,849.28	858.77	1,990.51	231.8
266 ROAD PROPERTY-DEPRECIATION.....	1,254.00	1,199.00	55.00	4.6	14,714.00	14,423.00	291.00	2.0
267 RETIREMENTS-ROAD.....	4,549.11		4,549.11		4,549.11	266.16	4,262.95	
269 ROADWAY MACHINES.....	1,605.82	106.31	1,499.51		5,122.67	3,375.82	1,746.85	51.6
270 DISMANTLING RETIRED ROAD PROPERTY.....					1,035.00	2,922.93	1,887.93-	64.6-
271 SMALL TOOLS AND SUPPLIES.....	613.45	114.50	498.95	435.8	2,826.91	3,298.16	471.25-	14.3-
273 PUBLIC IMPROVEMENTS-MAINTENANCE.....	1,789.79	189.02	1,600.77		6,570.53	0,003.43	1,432.90-	17.9-
274 INJURIES TO PERSONS.....	9.99	183.19	173.20-	94.6-	251.71	489.16	237.47-	48.5-
275 INSURANCE.....	410.00	394.00	15.00	4.1	5,177.73	2,605.39	2,571.84	98.7
276 STATIONERY AND PRINTING.....					27.64	20.80	6.84	32.9
277 EMPLOYEES HEALTH AND WELFARE BENEFITS.....	388.87	469.51	80.64-	17.2-	4,906.57	6,078.00	1,171.43-	19.3-
278 MAINT, JT, TRACKS, YDS & OTHER FAC-DR.....						6.26	6.26-	100.0-
279 MAIN, JT, TRACKS, YDS & OTHER FAC-CR.....	42.23-		42.23-		1,043.72-	768.23-	275.49-	35.9-
TOTAL MAINTENANCE OF WAY AND STRUCTURES	23,754.75	14,735.52	9,019.23	61.2	184,296.98	220,825.02	36,528.04-	16.5-
MAINTENANCE OF EQUIPMENT								
305 SHOP AND POWER-PLANT MACHINERY-DEPREC.....	2.00	2.00			24.00	24.00		
311 LOCOMOTIVES-REPAIRS.....	1,136.02	1,276.95-	2,412.97	189.0	17,489.30	26,812.05	9,122.75-	34.3-
314 FREIGHT-TRAIN CARS-REPAIRS.....	2,754.30	5,275.78	2,521.48-	47.8-	59,968.03	50,303.43	5,664.60	11.3
326 WORK EQUIPMENT-REPAIRS.....	32.31		32.31		267.85		267.85	
328 MISCELLANEOUS EQUIPMENT-REPAIRS.....	125.38	44.53	80.85	181.6	540.14	702.54	162.40-	23.1-
331 EQUIPMENT-DEPRECIATION.....	3,438.24	3,484.58	46.34-	1.3-	41,587.74	42,137.83	550.09-	1.3-
333 INSURANCE.....	458.00	447.00	11.00	2.5	5,756.83	5,163.00	593.83	11.5
TOTAL MAINTENANCE OF EQUIPMENT	7,946.25	7,976.94	30.69-	4-	121,833.89	124,742.85	3,308.96-	2.7-
TRAFFIC								
351 SUPERINTENDENCE.....	153.00	153.00			1,836.00	1,836.00		
352 OUTSIDE AGENCIES.....	772.61	724.33	48.28	6.7	8,821.12	8,961.58	140.46-	1.6-
353 ADVERTISING.....	73.00	73.00			876.00	876.00		
354 TRAFFIC ASSOCIATIONS.....	653.07	7.00	646.07		5,177.11	2,653.32	2,523.79	95.1
356 INDUSTRIAL AND IMMIGRATION BUREAUS.....	12.00	12.00			144.00	144.00		
358 STATIONERY AND PRINTING.....	131.3-	178.71	47.40-	26.5-	1,638.01	1,883.73	245.72-	13.0-
TOTAL TRAFFIC	1,794.99	1,148.04	646.95	56.4	18,492.24	16,354.63	2,137.61	13.1

MONTH OF DECEMBER 1971
DATE RUN 01/28/72

TIDEWATER SOUTHERN RAILWAY COMPANY

MONTH OF DECEMBER 1971

DETAILED COMPARATIVE STATEMENT OF OPERATING EXPENSES

	M O N T H				Y E A R T O D A T E			
	THIS YEAR	LAST YEAR	CHANGE	%	THIS YEAR	LAST YEAR	CHANGE	%
TRANSPORTATION								
371 SUPERINTENDENCE.....	2,275.91	1,696.74	579.17	34.1	22,397.73	20,206.53	2,191.20	10.8
372 DISPATCHING TRAINS.....	100.00		100.00		1,300.00	1,551.32	251.32	16.2
373 STATION EMPLOYEES.....	6,056.19	4,125.56	1,930.63	46.8	55,352.70	49,571.39	5,781.31	11.7
374 WEIGHING, INSPECTION AND DEMURRAGE BUR	334.72	249.78	85.00	34.0	4,815.71	3,411.53	1,404.18	41.2
376 STATION SUPPLIES AND EXPENSES.....	1,596.62	961.42	605.20	63.0	6,680.89	7,896.14	784.75	9.9
389 YARD SUPPLIES AND EXPENSES					9.00		9.00	
392 TRAIN ENGINEER.....	4,878.28	3,148.51	1,729.87	54.9	55,553.75	62,389.64	6,835.89	10.9
394 TRAIN FUEL.....	554.16	563.91	9.75	1.7	9,820.66	10,770.33	949.67	8.8
400 SERVICING TRAIN LOCOMOTIVES	470.38	231.03	239.35	103.6	3,004.66	2,896.20	108.46	3.7
401 TRAINMEN.....	12,998.77	10,659.91	2,342.86	22.0	146,615.00	143,562.21	3,052.79	3.9
402 TRAIN SUPPLIES AND EXPENSES.....	800.59	1,256.54	455.95	36.3	7,529.57	11,595.36	4,065.79	35.1
404 SIGNAL AND INTERLOCKER OPERATIONS.....	126.99	110.07	16.92	15.4	1,258.68	1,072.64	186.04	17.3
405 CROSSING PROTECTION					225.51	37.79	187.72	396.8
407 COMMUNICATION SYSTEM OPERATION.....	53.00	53.00			638.00	696.00	60.00	8.6
409 EMPLOYEES HEALTH AND WELFARE BENEFITS,	866.77	868.68	1.91	.2	10,146.40	8,695.94	1,450.46	16.7
410 STATIONERY AND PRINTING.....	399.89	244.21	155.68	63.8	2,780.08	3,958.73	1,178.65	29.8
411 OTHER EXPENSES.....					19.00		19.00	
412 OPERATING JOINT TRACKS AND FAC, -OR,						224.24	224.24	100.0
413 OPERATING JOINT TRACKS AND FAC, -CR,					15.21		15.21	
414 INSURANCE.....	300.00	289.00	11.00	3.8	3,821.88	3,010.00	811.88	27.0
415 CLEARING WRECKS.....	124.25	122.64	1.61	1.3	1,254.18	669.89	584.29	87.2
416 DAMAGE TO PROPERTY.....					687.50		687.50	
418 LOSS AND DAMAGE-FREIGHT.....	823.69	620.35	203.34	32.8	8,056.06	5,181.36	2,874.70	55.5
426 INJURIES TO PERSONS.....	6,259.99	76,047.50	89,787.51	93.5	28,751.87	127,239.32	98,487.45	77.4
TOTAL TRANSPORTATION	38,990.26	121,544.55	82,554.29	67.9	374,701.60	464,616.55	89,914.95	24.1
GENERAL								
451 SALARIES & EXPENSES OF GEN. OFFICERS	1,013.06	899.38	113.68	12.6	12,670.68	10,990.79	1,679.89	15.3
452 SALARIES & EXPENSES OF CLERKS	1,193.00	1,173.00	20.00	1.7	14,378.57	14,421.76	43.19	.3
453 GENERAL OFFICE SUPPLIES AND EXPENSES,,	112.50	110.00	2.50	2.3	1,376.56	1,350.00	26.56	2.0
454 LAW EXPENSES.....	586.64	668.81	82.17	12.5	8,940.73	8,195.47	745.26	9.1
456 EMPLOYEES HEALTH AND WELFARE BENEFITS,	79.31	5.19	74.12	142.2	112.43	45.32	67.11	148.1
457 PENSIONS.....		12.28	12.28	100.0	55.88	252.24	196.36	351.4
458 STATIONERY AND PRINTING.....	10.51	47.15	36.64	77.7	763.50	667.65	95.85	14.4
TOTAL GENERAL	2,995.02	3,115.81	120.79	3.9	38,328.35	36,926.53	1,401.82	3.8
TOTAL RAILWAY OPERATING EXPENSES	75,481.27	148,520.86	73,039.59	49.2	737,453.05	863,665.59	126,212.53	17.1

350. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as

common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 33, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				STOCKS			Other securities with voting power
				Common	Second	First	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	The Western Pacific RR Co.	San Francisco, Calif.	1,163,037	1,163,037			None
2	NOCE, Frank	Stockton, California	225	225			"
3	BORTOLI, Silvio & Gilda M.	So. San Francisco	200	200			"
4	CALORI, August	Stockton, California	200	200			"
5	REESE, L. J.	Sacramento, Calif.	200	200			"
6	BONTI, Joseph T.	Jackson, California	100	100			"
7	CUTTING, Rachel A.	Oakland, California	100	100			"
8	DAVIES, Arthur W.	Stockton, California	100	100			"
9	KEYLAND, Reuban	Bakersfield, Calif.	100	100			"
10	KOEHLER, Margaret	Chinese Camp, Calif.	100	100			"
11	LEAKOS, Evelyn	Sacramento, Calif.	100	100			"
12	NELSON, Catherine M.	Stockton, California	100	100			"
13	PERACCA, Roland M.	San Francisco, Calif.	100	100			"
14	O'NEAL, Howard	Stockton, California	84	84			"
15	HAMILTON, Mrs. Geo.	Somerville, Mass.	83-1/3	83-1/3			"
16	LEE, Lia	Oakland, California	80	80			"
17	BOGAN, Miss Ann E.	Jamestown, Calif.	75	75			"
18	BOLOGNESI, Mrs. Lois	Sonora, California	50	50			"
19	FRENCH, Alfred E.	Tustin, California	50	50			"
20	KESSLER, Adolph	San Francisco, Ca.	50	50			"
21	LERTORA, Domenico	Stockton, Calif.	50	50			"
22	ROSENTHAL, S.	San Francisco, Calif.	50	50			"
23	SOLARI, Mrs. Angelina	Sonora, California	50	50			"
24	TERZICH, Mrs. Lavonica	Sonora, California	50	50			"
25	DURGAN, Mrs. M. J.	Jamestown, Calif.	25	25			"
26	PELUCCA, Anna	Modesto, California	25	25			"
27	REPETTO, Dario	Stockton, California	25	25			"
28	BACCILIERI, John	Martinez, California	20	20			"
29	BACCILIERI, Luigi	Manteca, California	20	20			"
30	BACCILIERI, Pietro	Redding, California	20	20			"

350A. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☒ Two copies are attached to this report.

☐ Two copies will be submitted _____ (date)

☐ No annual report to stockholders is prepared.

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b₂) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Account or Item (b)	Balance at close of year (c)		
CURRENT ASSETS							
1	\$	10	943	(701) Cash		69	175
2		774	485	(702) Temporary cash investments		2308	827
3				(703) Special deposits			
4				(704) Loans and notes receivable			
5				(705) Traffic and car-service balances—Debit			
6		74	672	(706) Net balance receivable from agents and conductors		762	768
7		36	574	(707) Miscellaneous accounts receivable		514	916
8				(708) Interest and dividends receivable			
9		40	750	(709) Accrued accounts receivable		103	858
10			335	(710) Working fund advances			360
11		4	349	(711) Prepayments		3	303
12		19	180	(712) Material and supplies		11	245
13		1	134	(713) Other current assets		1	931
14		962	422	Total current assets		2976	383
SPECIAL FUNDS							
15				(715) Sinking funds	(b ₁) Total book assets at close of year	(b ₂) Respondent's own less as included in (b ₁)	
16		NONE		(716) Capital and other reserve funds			
17			560	(717) Insurance and other funds	560		560
18			560	Total special funds			560
INVESTMENTS							
19				(721) Investments in affiliated companies (pp. 10 and 11)			
20		36	053	(722) Other investments (pp. 10 and 11)		32	434
21				(723) Reserve for adjustment of investment in securities—Credit			
22		36	053	Total investments (accounts 721, 722 and 723)		32	434
PROPERTIES							
23		4	152	(731) Road and equipment property (p. 7)		3	475
24	x	x	x	Road	2034	583	x
25	x	x	x	Equipment	1107	712	x
26	x	x	x	General expenditures	32	860	x
27	x	x	x	Other elements of investment			x
28	x	x	x	Construction work in progress			x
29				(732) Improvements on leased property (p. 7)			
30	x	x	x	Road			x
31	x	x	x	Equipment			x
32	x	x	x	General expenditures			x
33		4	152	Total transportation property (accounts 731 and 732)		3	475
34		752	156	(735) Accrued depreciation—Road and Equipment (pp. 15 and 16)			800
35		4	635	(736) Amortization of defense projects—Road and Equipment (p. 18)			4
36		756	792	Recorded depreciation and amortization (accounts 735 and 736)			805
37		3	395	Total transportation property less recorded depreciation and amortization (line 33 less line 36)			2
38		583	303	(737) Miscellaneous physical property			579
39		536	487	(738) Accrued depreciation—Miscellaneous physical property (p. 19)			54
40		528	818	Miscellaneous physical property less recorded depreciation (account 737 less 738)			524
41		3	924	Total properties less recorded depreciation and amortization (line 37 plus line 40)			3
OTHER ASSETS AND DEFERRED CHARGES							
42		25	907	(741) Other assets			16
43				(742) Unamortized discount on long-term debt			
44		21	309	(743) Other deferred charges (p. 20)			11
45		47	210	Total other assets and deferred charges			27
46		4	970	TOTAL ASSETS			6

NOTE.—See page 5A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated, to conform with the account-

ing requirements followed in column (c). The entries in short column (b₁) should reflect total book liability at the close of year. The entries in the short column (b₂) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)	Account or item (b)	Balance at close of year (c)
CURRENT LIABILITIES			
47		(751) Loans and notes payable (p. 20)	
48	96675	(752) Traffic and car-service balances—Credit	128752
49	51082	(753) Audited accounts and wages payable	57072
50	9893	(754) Miscellaneous accounts payable	1531315
51		(755) Interest matured unpaid	
52	2728	(756) Dividends matured unpaid	2936
53		(757) Unmatured interest accrued	
54		(758) Unmatured dividends declared	
55	179589	(759) Accrued accounts payable	56311
56	6931	(760) Federal income taxes accrued	6931
57	3818	(761) Other taxes accrued	23520
58	168488	(763) Other current liabilities	128267
59	50719	Total current liabilities (exclusive of long-term debt due within one year)	1935104
LONG-TERM DEBT DUE WITHIN ONE YEAR			
60	NONE	(764) Equipment obligations and other debt (pp. 5B and 8)	NONE
LONG-TERM DEBT DUE AFTER ONE YEAR			
61		(765) Funded debt unmatured (p. 5B)	
62		(766) Equipment obligations (p. 8)	
63		(767) Receivers' and Trustees' securities (p. 5B)	
64		(768) Debt in default (p. 20)	
65		(769) Amounts payable to affiliated companies (p. 8)	
66	NONE	Total long-term debt due after one year	NONE
RESERVES			
67		(771) Pension and welfare reserves	
68		(772) Insurance reserves	
69	135 600	(774) Casualty and other reserves	145 150
70	135 600	Total reserves	145 150
OTHER LIABILITIES AND DEFERRED CREDITS			
71		(781) Interest in default	
72	5 569	(782) Other liabilities	10 626
73		(783) Unamortized premium on long-term debt	
74	13 103	(784) Other deferred credits (p. 20)	12 098
75		(785) Accrued depreciation—Leased property (p. 17)	
76	18 672	Total other liabilities and deferred credits	22 724
SHAREHOLDERS' EQUITY			
<i>Capital stock (Face or stated value)</i>			
77	1 165 577	(791) Capital stock issued—Total	1 165 577
78	1 165 577	Common stock (p. 5B)	1 165 577
79		Preferred stock (p. 5B)	14 650 14 650
80		(792) Stock liability for conversion	
81		(793) Discount on capital stock	
82	1 165 577	Total capital stock	1 165 577
<i>Capital Surplus</i>			
83	493 175	(794) Premiums and assessments on capital stock (p. 10)	493 175
84	131 674	(795) Paid-in surplus (p. 10)	6 372
85		(796) Other capital surplus (p. 10)	
86	1 224 849	Total capital surplus	499 547
<i>Retained Income</i>			
87		(797) Retained income—Appropriated (p. 19)	
88	1 918 585	(798) Retained income—Unappropriated (p. 22)	2 463 053
89	1 918 585	Total retained income	2 463 053
90	4 369 011	Total shareholders' equity	4 128 177
91	4 976 478	Total liabilities and shareholders' equity	6 231 157

Notes.—See page 5A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code \$ NONE

(b) Estimated accumulated net reduction in Federal income taxes because of accelerated depreciation of facilities since December 31, 1953, under provisions of section 167 of the Internal Revenue Code and depreciation deductions resulting from the use of the guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation \$ 257,750

(c) Estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962 compared with the income taxes that would otherwise have been payable without such investment tax credit \$ 74,595

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 164 of the Internal Revenue Code \$ NONE

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investment since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code \$ NONE

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
			\$
			\$ <u>NONE</u>

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	Amount in dispute	As recorded on books		Amount not recorded
		Account No.		
		Debit	Credit	
Per diem receivable	\$ <u>NONE</u>	741		\$
Per diem payable	<u>NONE</u>		741	
Net amount	\$ <u>NONE</u>	XXXXXX	XXXXXX	\$ <u>NONE</u>

4. Amount (estimated, if necessary) of net income, or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts \$ NONE

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$ NONE

Respondent carried a service interruption policy with the Imperial Insurance Company, Limited, under which it will be entitled to indemnity for certain work stoppage losses. In the event such losses are sustained by other railroads holding similar policies, respondent may be obligated to pay additional premiums. This explanatory note is given in response to Accounting Case Series Circular No. 126, dated February 26, 1960.

670. FUNDED DEBT UNMATURED

Give particulars of the various issues of securities in accounts Nos. 764, "Equipment obligations and other debt due within one year" (excluding equipment obligations), and 765, "Funded debt unmatured," at close of the year. Funded debt, as here used, comprises all obligations maturing later than one year after date of issue in accordance with the instructions in the Uniform System of Accounts for Railroad Companies. Show

each issue separately, and make all necessary explanations in footnotes. For the purposes of this report, securities are considered to be *actually issued* when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. It should be noted that section 20a of

the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption. Entries in columns (k) and (l) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

Line No.	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	INTEREST PROVISIONS		Total amount nominally and actually issued (f)	Nominally issued and held by or for respondent (Identify pledged securities by symbol "P") (g)	Total amount actually issued (h)	Reacquired and held by or for respondent (Identify pledged securities by symbol "P") (i)	Actually outstanding at close of year (j)	INTEREST DURING YEAR	
				Rate percent per annum (d)	Dates due (e)						Accrued (k)	Actually paid (l)
1												
2								NONE				
3												
4												
					TOTAL							

5 Funded debt canceled: Nominally issued, \$ NONE Actually issued, \$ NONE
6 Purpose for which issue was authorized† NONE

690. CAPITAL STOCK

Give the particulars called for concerning the several classes and issues of capital stocks of the respondent outstanding at the close of the year, and make all necessary explanations in footnotes. For definition of securities *actually issued* and *actually outstanding* see instructions for schedule 670. It should be noted that section 20a of the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption.

Line No.	Class of stock (a)	Date issue was authorized† (b)	Par value per share (c)	Authorized† (d)	Authenticated (e)	PAR VALUE OF PAR VALUE OR SHARES OF NONPAR STOCK			ACTUALLY OUTSTANDING AT CLOSE OF YEAR		
						Nominally issued and held by or for respondent (Identify pledged securities by symbol "P") (f)	Total amount actually issued (g)	Reacquired and held by or for respondent (Identify pledged securities by symbol "P") (h)	Par value of par-value stock (i)	SHARES WITHOUT PAR VALUE	
										Number (j)	Book value (k)
11	Common	12-13-16	1.00	4 750 000	1 781 053		1 781 053	615 476	1 165 577		NONE
12											
13	Preferred Non-										
14	Cum	6-29-12	1.00	250 000	14 650		14 650	14 650	NONE		NONE

15 Par value of par value or book value of nonpar stock canceled: Nominally issued, \$ NONE Actually issued, \$ NONE
16 Amount of receipts outstanding at the close of the year for installments received on subscriptions for stocks NONE
17 Purpose for which issue was authorized† Purchase, acquire, lease, construct, maintain, operate, control and conduct a
18 The total number of stockholders at the close of the year was 42 railroad in the State of California

695. RECEIVERS' AND TRUSTEES' SECURITIES

Give particulars of evidences of indebtedness issued and payment of equipment obligations assumed by receivers and trustees under orders of a court as provided for in account No. 767, "Receivers' and trustees' securities." For definition of securities actually issued, and actually outstanding, see instructions for schedule 670.

Line No.	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	INTEREST PROVISIONS		Total par value authorized† (f)	TOTAL PAR VALUE HELD BY OR FOR RESPONDENT AT CLOSE OF YEAR		Total par value actually outstanding at close of year (i)	INTEREST DURING YEAR	
				Rate percent per annum (d)	Dates due (e)		Nominally issued (g)	Nominally outstanding (h)		Accrued (j)	Actually paid (k)
21											
22											
23											
24								NONE			
25											
26											
					TOTAL						

† By the State Board of Railroad Commissioners, or other public authority, if any, having control over the issue of securities; if no public authority has such control, state the purpose and amounts as authorized by the board of directors and approved by stockholders.

761. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in accounts 731, "Road and equipment property," and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) or (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be explained. All changes made during the year should be analyzed by primary accounts.

3. Report on line 35 amounts not includable in the primary road accounts. The items reported should be briefly identified and explained in a footnote on page 6. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Balance at beginning of year (b)		Gross charges during year (c)		Credits for property retired during year (d)		Balance at close of year (e)	
		\$		\$		\$		\$	
1	(1) Engineering.....		35 895		1671		291		37 275
2	(2) Land for transportation purposes.....		515 174		(297 056)		782		217 336
3	(2 1/2) Other right-of-way expenditures.....		1 841						1 841
4	(3) Grading.....		75 806		6 577		575		81 808
5	(5) Tunnels and subways.....								
6	(6) Bridges, trestles, and culverts.....		437 138		4 152		1 657		435 633
7	(7) Elevated structures.....								
8	(8) Ties.....		168 368		3 416		885		170 899
9	(9) Rails.....		422 196		6 662		527		428 331
10	(10) Other track material.....		296 162		9 632		1 270		304 524
11	(11) Ballast.....		119 916		5 324		70		125 170
12	(12) Track laying and surfacing.....		179 995		13 843		928		192 910
13	(13) Fences, snowsheds, and signs.....		34 695		35		490		34 240
14	(16) Station and office buildings.....		80 970				490		80 480
15	(17) Repairway buildings.....		6 849						6 849
16	(18) Water stations.....								
17	(19) Fuel stations.....								
18	(20) Shops and enginehouses.....								
19	(21) Grain elevators.....								
20	(22) Storage warehouses.....								
21	(23) Wharves and docks.....								
22	(24) Coal and ore wharves.....								
23	(25) TOFC/COFC terminals.....								
24	(26) Communication systems.....		44 233		2 764				46 997
25	(27) Signals and interlockers.....		50 165		17 253				67 418
26	(29) Power plants.....								
27	(31) Power-transmission systems.....								
28	(35) Miscellaneous structures.....								
29	(37) Roadway machines.....		10 901						10 901
30	(38) Roadway small tools.....		2 401						2 401
31	(39) Public improvements—Construction.....		89 336		(301)		59		88 976
32	(43) Other expenditures—Road.....								
33	(44) Shop machinery.....		594						594
34	(45) Power-plant machinery.....								
35	Other (specify and explain).....								
36	TOTAL EXPENDITURES FOR ROAD.....		2 568 635		(226 028)		8 024		2 334 581
37	(52) Locomotives.....		32 260						32 260
38	(53) Freight-train cars.....		1 086 706				14 548		1 072 158
39	(54) Passenger-train cars.....								
40	(55) Highway revenue equipment.....								
41	(56) Floating equipment.....								
42	(57) Work equipment.....		1 439				400		1 039
43	(58) Miscellaneous equipment.....		2 255						2 255
44	TOTAL EXPENDITURES FOR EQUIPMENT.....		1 122 660				14 948		1 107 712
45	(71) Organization expenses.....		8 324						8 324
46	(76) Interest during construction.....		17 419						17 419
47	(77) Other expenditures—General.....		7 117						7 117
48	TOTAL GENERAL EXPENDITURES.....		32 860						32 860
49	TOTAL.....		3 724 155						
50	(80) Other elements of investment.....		428 052		(428 052)				NONE
51	(90) Construction work in progress.....								
52	GRAND TOTAL.....		4 152 207		(654 080)		229 72		3 475 155

801. PROPRIETARY COMPANIES

Give particulars called for regarding each inactive proprietary corporation of the respondent (i. e., one all of whose outstanding stocks or obligations are held by or for the respondent without

any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or

controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote.

Line No.	Name of proprietary company (a)	MILEAGE OWNED BY PROPRIETARY COMPANY										Investment in transportation property (accounts Nos. 731 and 732) (g)	Capital stock (account No. 791) (h)	Unmatured funded debt (account No. 765) (i)	Debt in default (account No. 768) (j)	Amounts payable to affiliated companies (account No. 769) (k)			
		Road (b)		Second and additional main tracks (c)		Passing tracks, crossovers, and turnouts (d)		Way switching tracks (e)		Yard switching tracks (f)									
1																			
2																			
3																			
4																			
5										NONE									
6																			

901. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of the amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If

any such debt is evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include interest accruals and interest payments on nonnegotiable debt retired during the year, even though no

portion of the issue remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)	Balance at close of year (d)	Interest accrued during year (e)	Interest paid during year (f)
		%	\$	\$	\$	\$
21						
22						
23		NONE				
24						
25						
26			TOTAL			

902. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in the balance outstanding in accounts Nos. 764, "Equipment obligations and other debt due within one year," and 766, "Equipment obligations," at the close of the year. In

column (a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units covered by the obligation together with other details of identification. In column (c) show current rate of

interest, in column (d) show the contract price at which the equipment is acquired, and in column (e) the amount of cash paid upon acceptance of the equipment.

Line No.	Designation of equipment obligation (a)	Description of equipment covered (b)	Current rate of interest (c)	Contract price of equipment acquired (d)	Cash paid on acceptance of equipment (e)	Actually outstanding at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
			%	\$	\$	\$	\$	\$
41								
42		NONE						
43								
44								
45								
46								
47								
48								
49								
50								

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 1001 AND 1002

1. Schedules 1001 and 1002 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of other corporations held by respondent at the close of the year specifically as investments, including obligations of the United States, of a State or local government, or of an individual, so held, in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; 722, "Other investments"; and 717, "Insurance and other funds"; investments made, disposed of, or written down during the year; and dividends and interest credited to income. Securities of affiliated companies are reportable in schedule No. 1001, and securities of nonaffiliated companies in schedule No. 1002. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, stockyards, express service and facilities, electric railway highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 33 of this form.

9. Classify the securities according to the classification given above, showing the subclass by means of letters and figures in columns (a) and (b). Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

10. Entries in column (c) should show date of maturity of bonds and other evidences of indebtedness. Obligations of the same designation which mature serially may be reported as "Serially 19----- to 19-----."

11. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (j), and (l) of schedule No. 1001 and in columns (d), (e), (f), (g), (i), and (k) of schedule No. 1002. In reporting advances, the columns mentioned should be left blank. If any advances are pledged, give particulars in a footnote.

12. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein.

13. These schedules should not include any securities issued or assumed by respondent.

1001. INVESTMENTS IN AFFILIATED COMPANIES (See page 9 for Instructions)

Line No.	Account No.	Class No.	Name of issuing company and description of security held, also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR									
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR									
					Pledged			Unpledged			In sinking, insurance, and other funds			Total per value
	(a)	(b)	(c)	(d)										(h)
1			NONE	%	\$			\$			\$			\$
2														
3														
4														
5														
6														
7														
8														
9														
10														

1002. OTHER INVESTMENTS (See page 9 for Instructions)

Line No.	Account No.	Class No.	Name of issuing company or government and description of security held, also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR											
				PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR											
				Pledged			Unpledged			In sinking, insurance, and other funds			Total par value		
				(a)	(b)	(c)	(d)			(e)			(f)		
21	722	C-3	Turlock Fruit Co. (1)	\$			\$			\$			\$		
22															
23	722	C-3	Snider Lumber Co. (2)												
24															
25	722	C-3	San Joaquin Tomato Growers (3)												
26															
27															
28															
29															
30															
31															

Description of Lien References:

- (1) Promissory note, sale of land, Turlock, Ca.
- (2) Contract to purchase property, Turlock, Ca.
- (3) Promissory note, improvement of Packing Sheds at Manteca, Ca.

1001. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.							
Total book value			Par value			Book value			Par value			Book value*				Selling price			Rate	Amount credited to income		
(i)			(j)			(k)			(l)			(m)				(n)			(o)	(p)		
\$			\$			\$			\$			\$				\$			%	\$		
NONE																						1
																						2
																						3
																						4
																						5
																						6
																						7
																						8
																						9
																						10

1002. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.				
Total book value			Par value			Book value			Par value			Book value*				Selling price	Rate	Amount credited to income	
(b)			(i)			(j)			(k)			(l)				(m)	(n)	(o)	
\$			\$			\$			\$			\$				\$	%	\$	
	3	702											1115		1115	5		241	31
	14	565											NONE		NONE	6		NONE	32
	14	167											2504		2504	6		918	33
																			34
																			35
																			36
																			37
																			38
																			39
																			40
	32	434			NONE			NONE			NONE			3619		3619		1159	30

*Identify all entries in this column which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

1201. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedule 1001, as well as those owned or controlled by any other organization or individual whose action respondent is enabled to determine.

3. Investments in U. S. Treasury obligations may be combined in a single item.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made (list on same line in second section and in same order as in first section)	INVESTMENTS AT CLOSE OF YEAR				INVESTMENTS MADE DURING YEAR			
			Total par value		Total book value		Par value		Book value	
			(c)		(d)		(e)		(f)	
	(a)	(b)	\$		\$		\$		\$	
1										
2										
3										
4		NONE								
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20										
21										
22										
23										
24										

Line No.	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									Names of subsidiaries in connection with things owned or controlled through them
	Par value			Book value			Selling price			
	(g)			(h)			(i)			
	\$			\$			\$			
1										
2										
3										
4										
5										
6										NONE
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20										
21										
22										
23										
24										

1302. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the com-

posite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account No. 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes non-depreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	OWNED AND USED				LEASED FROM OTHERS			
		DEPRECIATION BASE		Annual composite rate (percent) (d)		DEPRECIATION BASE		Annual composite rate (percent) (g)	
		At beginning of year (b)	At close of year (c)			At beginning of year (e)	At close of year (f)		
		\$	\$	%		\$	\$	%	
1	ROAD								
2	(1) Engineering	35 895	37 219	0 71					
3	(2½) Other right-of-way expenditures								
4	(3) Grading	75 806	81 247	0 06					
5	(5) Tunnels and subways								
6	(6) Bridges, trestles, and culverts	433 138	436 286	1 72					
7	(7) Elevated structures								
8	(13) Fences, snowsheds, and signs	34 625	34 240	2 70					
9	(16) Station and office buildings	80 970	80 480	1 74					
10	(17) Roadway buildings	6 849	6 849	3 10					
11	(18) Water stations								
12	(19) Fuel stations								
13	(20) Shops and enginehouses								
14	(21) Grain elevators								
15	(22) Storage warehouses								
16	(23) Wharves and docks								
17	(24) Coal and ore wharves								
18	(25) TOFC/COFC terminals								
19	(26) Communication systems	44 233	44 233	2 91					
20	(27) Signals and interlockers	50 165	65 968	2 85					
21	(29) Power plants								
22	(31) Power-transmission systems								
23	(35) Miscellaneous structures								
24	(37) Roadway machines	10 901	10 901	5 65					
25	(39) Public improvements—Construction	89 336	88 976	2 75					
26	(44) Shop machinery	594	594	4 80					
27	(45) Power-plant machinery								
28	All other road accounts								
29	Amortization (other than defense projects)								
30	Total road	862 582	886 993	1 70					
31	EQUIPMENT								
32	(52) Locomotives	32 260	32 260	3 22					
33	(53) Freight-train cars	1 086 706	1 072 158	3 73					
34	(54) Passenger-train cars								
35	(55) Highway revenue equipment								
36	(56) Floating equipment	1 439	1 039	3 34					
37	(57) Work equipment	2 255	2 255	8 60					
38	(58) Miscellaneous equipment								
39	Total equipment	1 122 660	1 107 712	3 72					
40	GRAND TOTAL	1 985 242	1 994 705	xx xx		NONE	NONE	xx xx	

Depreciation base for accounts 1, 3, and 39 includes non-depreciable property.

1303. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includable in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 29 and 38 of this column, show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

other than ledger value for equipment, a full explanation should be given. It should be shown in									
Line No.	Account (a)	DEPRECIATION BASE					Annual composite rate (percent)		
		Beginning of year (b)			Close of year (c)		(d)		
		\$			\$			%	
1	ROAD								
2	(1) Engineering								
3	(2½) Other right-of-way expenditures								
4	(3) Grading								
5	(5) Tunnels and subways								
6	(6) Bridges, trestles, and culverts								
7	(7) Elevated structures								
8	(13) Fences, snowsheds, and signs								
9	(16) Station and office buildings								
10	(17) Roadway buildings								
11	(18) Water stations			NONE					
12	(19) Fuel stations								
13	(20) Shops and enginehouses								
14	(21) Grain elevators								
15	(22) Storage warehouses								
16	(23) Wharves and docks								
17	(24) Coal and ore wharves								
18	(25) TOFC/COFC terminals								
19	(26) Communication systems								
20	(27) Signals and interlockers								
21	(29) Power plants								
22	(31) Power-transmission systems								
23	(35) Miscellaneous structures								
24	(37) Roadway machines								
25	(39) Public improvements—Construction								
26	(44) Shop machinery								
27	(45) Power-plant machinery								
28	All other road accounts								
29	Total road								
30	EQUIPMENT								
31	(52) Locomotives								
32	(53) Freight-train cars								
33	(54) Passenger-train cars								
34	(55) Highway revenue equipment			NONE					
35	(56) Floating equipment								
36	(57) Work equipment								
37	(58) Miscellaneous equipment								
38	Total equipment								
39	GRAND TOTAL								

1501. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 1502 for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in red or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 29.

Line No.	Account (a)	Balance at beginning of year (b)	Credits to Reserve During the Year		Debits to Reserve During the Year		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
1	ROAD						
2	(1) Engineering	11961	260				12 221
3	(2) Other right-of-way expenditures						
4	(3) Grading	2004	48				2 052
5	(5) Tunnels and subways						
6	(6) Bridges, trestles, and culverts	157492	7 456		1108		163 840
7	(7) Elevated structures						
8	(13) Fences, snowsheds, and signs	25785			490		25 295
9	(16) Station and office buildings	53515	1 404		490		54 429
10	(17) Roadway buildings	6020	216				6 236
11	(18) Water stations	(483)					(483)
12	(19) Fuel stations						
13	(20) Shops and enginehouses						
14	(21) Grain elevators						
15	(22) Storage warehouses						
16	(23) Wharves and docks						
17	(24) Coal and ore wharves						
18	(25) TOFC/COFC terminals						
19	(26) Communication systems	29488	1 284				30 772
20	(27) Signals and interlockers	18632	1 592				20 224
21	(29) Power plants						
22	(31) Power-transmission systems						
23	(35) Miscellaneous structures						
24	(37) Roadway machines	11822					11 822
25	(39) Public improvements—Construction	50631	2 454				53 085
26	(44) Shop machinery*	548	24				572
27	(45) Power-plant machinery*						
28	All other road accounts						
29	Amortization (other than defense projects)						
30	Total road	367415	14 738		2088		380 065
31	EQUIPMENT						
32	(52) Locomotives	(101739)	1 939				(100 700)
33	(53) Freight-train cars	484762	40 308		5635		519 435
34	(54) Passenger-train cars						
35	(55) Highway revenue equipment						
36	(56) Floating equipment						
37	(57) Work equipment	754	47		300		501
38	(58) Miscellaneous equipment	965	139				1 104
39	Total equipment	384742	41 587		5935		420 394
40	GRAND TOTAL	752157	56 325		8023		800 459

*Chargeable to account 2221.

the depreciation charges for which are not includable in operating expenses of the respondent. (See schedule 1501 for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (g) for any primary account should be shown in red or designated "Dr."

[illegible]

1503. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includable in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account	Balance at beginning of year		CREDITS TO RESERVE DURING THE YEAR				DEBITS TO RESERVE DURING THE YEAR				Balance at close of year	
				Charges to operating expenses		Other credits		Retirements		Other debits			
	(a)	(b)		(c)		(d)		(e)		(f)		(g)	
		\$		\$		\$		\$		\$		\$	
1	ROAD												
2	(1) Engineering												
3	(2) Other right-of-way expenditures												
4	(3) Grading												
5	(5) Tunnels and subways												
6	(6) Bridges, trestles, and culverts												
7	(7) Elevated structures												
8	(13) Fences, snowsheds, and signs												
9	(16) Station and office buildings												
10	(17) Roadway buildings												
11	(18) Water stations												
12	(19) Fuel stations												
13	(20) Shops and enginehouses						NONE						
14	(21) Grain elevators												
15	(22) Storage warehouses												
16	(23) Wharves and docks												
17	(24) Coal and ore wharves												
18	(25) TOFC/COFC terminals												
19	(26) Communication systems												
20	(27) Signals and interlocks												
21	(29) Power plants												
22	(31) Power-transmission systems												
23	(35) Miscellaneous structures												
24	(37) Roadway machines												
25	(39) Public improvements—Construction												
26	(44) Shop machinery*												
27	(45) Power-plant machinery*												
28	All other road accounts												
29	Total road												
30	EQUIPMENT												
31	(52) Locomotives												
32	(53) Freight-train cars												
33	(54) Passenger-train cars												
34	(55) Highway revenue equipment												
35	(56) Floating equipment						NONE						
36	(57) Work equipment												
37	(58) Miscellaneous equipment												
38	TOTAL EQUIPMENT												
39	GRAND TOTAL												

*Chargeable to account 2254.

1605. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the year and all credits and debits during the year in reserve account No. 736, "Amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000

or more, or by single entries as "Total road" in line 28. If reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE												RESERVE											
		Debits during year (b)			Credits during year (c)			Adjustments (d)			Balance at close of year (e)			Credits during year (f)			Debits during year (g)			Adjustments (h)			Balance at close of year (i)		
		\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX
1	ROAD:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
2	Minor items, each less										4	635												4	635
3	than \$100,000																								
4																									
5																									
6																									
7																									
8																									
9																									
10																									
11																									
12																									
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20																									
21																									
22																									
23																									
24																									
25																									
26																									
27																									
28	TOTAL ROAD										4	635												4	635
29	EQUIPMENT:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
30	(52) Locomotives																								
31	(53) Freight-train cars																								
32	(54) Passenger-train cars																								
33	(55) Highway revenue equipment																								
34	(56) Floating equipment																								
35	(57) Work equipment																								
36	(58) Miscellaneous equipment																								
37	Total equipment																								
38	GRAND TOTAL										4	635												4	635

1607. DEPRECIATION RESERVE—MISCELLANEOUS PHYSICAL PROPERTY

Give particulars of the credits and debits during the year to account No. 738, "Accrued depreciation—Miscellaneous physical property," for each item or group of property for which depreciation was accrued; also the balances at the beginning of the year and at the close of the year in the reserve for each such item or group of property.

Show in column (f) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account. Each item amounting to \$50,000 or more should be stated; items less than \$50,000 may be combined in a single entry designated "Minor items, each less than \$50,000."

Line No.	Item (Kind of property and location) (a)	Balance at beginning of year (b)	Credits during year (c)	Debits during year (d)	Balance at close of year (e)	Rate (percent) (f)	Base (g)
1	Minor items, each less					%	
2	than \$50,000	56,487	4,438	6,086	54,839	258	166,791
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15	TOTAL	56,487	4,438	6,086	54,839	258	166,791

1608. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted, and in column (b) insert the contra account number to which the amount stated in column (c), (d), or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.		
			794. Premiums and assessments on capital stock (c)	795. Paid-in surplus (d)	796. Other capital surplus (e)
31	Balance at beginning of year	x x x	\$ 493 175	\$ 731 674	\$
32	Additions during the year (describe):				
33					
34					
35					
36					
37	Total additions during the year	x x x			
38	Deductions during the year (describe):				
39	To close out A/C 80 to paid-in surplus			725 302	
40	in accordance with ICC Accounting				
41	Series Circular 133 and correspondence				
42	with ICC Bureau of Accounts Total deductions	x x x			
43	Balance at close of year	x x x	\$ 493 175	\$ 6372	

1609. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
61	Additions to property through retained income	\$	\$	\$
62	Funded debt retired through retained income	NONE		
63	Sinking fund reserves			
64	Miscellaneous fund reserves			
65	Retained income—Appropriated (not specifically invested)			
66	Other appropriations (specify):			
67				
68				
69				
70				
71				
72				
73				
74	TOTAL			

1701. LOANS AND NOTES PAYABLE

Give particulars of the various creditors and the character of the transactions involved in the current liability account No. 751, "Loans and notes payable."

List every item in excess of \$100,000, giving the information indicated in the column headings.

For creditors whose balances were severally less than \$100,000, a single

entry may be made under a caption "Minor accounts, each less than \$100,000."

Entries in columns (g) and (h) should include interest accruals and interest payments on loans and notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

Line No.	Name of creditor (a)	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
					%	\$	\$	\$
1	NONE							
2								
3								
4								
5								
6								
7								
8								
9								
TOTAL								

1702. DEBT IN DEFAULT

Give particulars for amounts included in Balance Sheet Account No. 768, "Debt in default," giving particulars for each security outstanding even though the amount be less than \$100,000.

Entries in columns (g) and (h) should include interest accruals and

interest payments on matured funded debt retired during the year, even though no portion of the debt remained outstanding at the close of the year.

Line No.	Name of security (a)	Reason for nonpayment at maturity (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Total par value actually outstanding at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
					%	\$	\$	\$
21	NONE							
22								
23								
24								
25								
26								
TOTAL								

1703. OTHER DEFERRED CHARGES

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry

designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)
		\$
41	Minor items, each less than \$100,000	11440
42		
43		
44		
45		
46		
47		
48		
49		
50		
TOTAL		11440

1704. OTHER DEFERRED CREDITS

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry

designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)
		\$
61	Minor items, each less than \$100,000	12098
62		
63		
64		
65		
66		
67		
68		
69		
70		
TOTAL		12098

1801. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies. All contra entries hereunder should be indicated in parentheses.

2. Any unusual accruals involving substantial amounts included in columns (b) and (d) on lines 9 to 63, inclusive, should be fully explained in a footnote.

3. Give the particulars called for on lines 71 to 92, inclusive, with respect to net accruals of taxes on railway property and U.S. Government taxes. Substantial adjustments included in the amounts reported should be explained.

4. On page 21A show an analysis and distribution of Federal income taxes.

Line No.	Item (a)	Amount applicable to the year (b)	Line No.	Item (c)	Amount applicable to the year (d)
1	ORDINARY ITEMS		51	FIXED CHARGES	
2	RAILWAY OPERATING INCOME		52	(542) Rent for leased roads and equipment (p. 27)	
3	(501) Railway operating revenues (p. 23)	1 538353	53	(546) Interest on funded debt:	
4	(531) Railway operating expenses (p. 24)	737453	54	(a) Fixed interest not in default	
5	Net revenue from railway operations	800900	55	(b) Interest in default	
6	(532) Railway tax accruals	103592	56	(547) Interest on unfunded debt	311
7	Railway operating income	697308	57	(548) Amortization of discount on funded debt	
8	RENT INCOME		58	Total fixed charges	311
9	(503) Hire of freight cars and highway revenue freight equipment—Credit balance	206917	59	Income after fixed charges (lines 50, 58)	777583
10	(504) Rent from locomotives		60	OTHER DEDUCTIONS	
11	(505) Rent from passenger-train cars		61	(546) Interest on funded debt:	
12	(506) Rent from floating equipment		62	(c) Contingent interest	
13	(507) Rent from work equipment	608	63	Ordinary income (lines 59, 62)	777583
14	(508) Joint facility rent income				
15	Total rent income	207525	64	EXTRAORDINARY AND PRIOR PERIOD ITEMS	
16	RENTS PAYABLE		65	(571) Extraordinary items - Net Cr. (Dr.) (p. 21B)	
17	(536) Hire of freight cars and highway revenue freight equipment—Debit balance	152281	66	(580) Prior period items - Net Cr. (Dr.) (p. 21B)	
18	(537) Rent for locomotives		67	(590) Federal income taxes on extraordinary and prior period items - Debit (Credit) (p. 21B)	
19	(538) Rent for passenger-train cars		68	Total extraordinary and prior period items - Cr. (Dr.)	
20	(539) Rent for floating equipment		69	Net income transferred to Retained Income	777583
21	(540) Rent for work equipment	360		Unappropriated	
22	(541) Joint facility rents	152641	70	ANALYSIS OF ACCOUNT 532, RAILWAY TAX ACCRUALS	
23	Total rents payable	54884	71	United States Government taxes:	
24	Net rents (lines 15, 23)	752192	72	Income taxes	34851
25	Net railway operating income (lines 7, 24)		73	Old age retirement	8481
26	OTHER INCOME		74	Unemployment insurance	
27	(502) Revenue from miscellaneous operations (p. 24)	1950	75	All other United States taxes	43332
28	(509) Income from lease of road and equipment (p. 27)	12390	76	Total—U.S. Government taxes	
29	(510) Miscellaneous rent income (p. 25)		77	Other than U.S. Government taxes:	
30	(511) Income from nonoperating property (p. 26)		78	Property Tax—California	39875
31	(512) Separately operated properties—Profit	39184	79	Vehicle Registration - Ca.	464
32	(513) Dividend income	49	80	Business Tax—California	16
33	(514) Interest income		81	Per Diem Tax - Mexico	5
34	(516) Income from sinking and other reserve funds		82	State Franchise Tax—Calif.	19900
35	(517) Release of premiums on funded debt	9518	83		
36	(518) Contributions from other companies (p. 27)	63091	84		
37	(519) Miscellaneous income (p. 25)	815283	85		
38	Total other income		86		
39	Total income (lines 25, 39)		87		
40	MISCELLANEOUS DEDUCTIONS FROM INCOME		88		
41	(534) Expenses of miscellaneous operations (p. 24)	27738	89		
42	(535) Taxes on miscellaneous operating property (p. 24)		90		
43	(543) Miscellaneous rents (p. 25)		91	Total—Other than U.S. Government taxes	60260
44	(544) Miscellaneous tax accruals		92	Grand Total—Railway tax accruals (account 532)	103592
45	(545) Separately operated properties—Loss				
46	(549) Maintenance of investment organization				
47	(550) Income transferred to other companies (p. 27)	9651			
48	(551) Miscellaneous income charges (p. 25)	37389			
49	Total miscellaneous deductions	777894			
50	Income available for fixed charges (lines 39, 49)				

*Enter name of State.

NOTE.—See page 21B for explanatory notes, which are an integral part of the Income Account for the Year.

1801. INCOME ACCOUNT FOR THE YEAR -- Continued

ANALYSIS OF FEDERAL INCOME TAXES

Line No.	Item (a)	Amount (b)			Remarks (c)
		\$			
101	Provision for income taxes based on taxable net income recorded in the accounts for the year		372	000	
102	Net decrease (or increase) because of use of accelerated depreciation under section 167 of the Internal Revenue Code and guideline lives pursuant to Revenue Procedure 62-21 and different basis used for book depreciation		(8	160)	
103	Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation				
104	Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962				
105	Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis use for book depreciation				
106	Net decrease (or increase) because of amortization of certain rights-of-way investment under section 185 of the Internal Revenue Code				
	Tax consequences, material in amount, of other unusual and significant items excluded from the income recorded in the accounts for the year or where tax consequences are disproportionate to related amounts recorded in income accounts: (Describe)				
107					
108					
109					
110					
111					
112					
113					
114					
115					
116					
117	Net applicable to the current year		363	840	
118	Adjustments applicable to previous years (net debit or credit), except carry-backs and carry-overs				
119	Adjustments for carry-backs				
120	Adjustments for carry-overs		363	840	
121	TOTAL		NONE		
	Distribution:	X X	X X	X X	
122	Account 532				
123	Account 590				
124	Other (Specify)				
125					
126	Total		NONE		

NOTE: The amount shown on line 72 should equal line 122;
the amount shown on line 121 should equal line 126.

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice; and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential effect on net income for the year need not be reported. If carrier

has nothing to report, insert the word "None." The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in the section below Schedule 1801, "Income account for the year," pertaining to the analysis of Federal income taxes. However, the explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590 "Federal income taxes on extraordinary and prior period items" are to be disclosed below.

NONE

1901. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)	Remarks (c)
	CREDITS	\$	
1	(602) Credit balance transferred from Income (p. 21)-----	777,583	
2	(606) Other credits to retained income†-----		Net of Federal income taxes \$ <u>NONE</u>
3	(622) Appropriations released-----		
4	Total-----	777,583	
	DEBITS		
5	(612) Debit balance transferred from Income (p. 21)-----		
6	(616) Other debits to retained income†-----		Net of Federal income taxes \$ <u>NONE</u>
7	(620) Appropriations for sinking and other reserve funds-----		
8	(621) Appropriations for other purposes-----		
9	(623) Dividends (p. 23)-----	233,115	
10	Total-----	233,115	
11	Net increase during year*-----	544,468 ✓	
12	Balance at beginning of year (p. 5)*-----	1 918,585	
13	Balance at end of year (carried to p. 5)*-----	2 463,053 ✓	

*Amount in parentheses indicates debit balance.

†Show principal items in detail.

1902. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. 2. If any obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote. 3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 1901.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)		DATES	
		Regular (b)	Extra (c)				Declared (f)	Payable (g)
31	Tidewater Southern Railway 20%			\$ 1 165 577	\$	233 115	April 6, 1971	April 12, 1971
32	Company - Common Stock							
33								
34								
35								
36								
37								
38								
39								
40								
41								
42								
43				TOTAL		233 115		

2001. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies. The proportion of joint traffic receipts belonging to other carriers should not be included.

2. Any unusual accruals involving substantial amounts included in columns (b) and (d) should be fully explained in a footnote.

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)			Class of railway operating revenues (c)	Amount of revenue for the year (d)		
		\$	x x	x x		\$	x x	x x
	TRANSPORTATION—RAIL LINE				INCIDENTAL			
1	(101) Freight*	1	486	728	(131) Dining and buffet			
2	(102) Passenger*				(132) Hotel and restaurant			
3	(103) Baggage				(133) Station, train, and boat privileges			
4	(104) Sleeping car				(135) Storage—Freight			
5	(105) Parlor and chair car				(137) Demurrage		30	180
6	(106) Mail				(138) Communication			
7	(107) Express				(139) Grain elevator			
8	(108) Other passenger-train				(141) Power			
9	(109) Milk				(142) Rents of buildings and other property		70	1
10	(110) Switching*		20	448	(143) Miscellaneous		29	6
11	(113) Water transfers				Total incidental operating revenue		31	177
12	Total rail-line transportation revenue	1	507	176	JOINT FACILITY			
13					(151) Joint facility—Cr.			
14					(152) Joint facility—Dr.			
15					Total joint facility operating revenue			
16					Total railway operating revenues	1	538	353

*Report hereunder the charges to these accounts representing payments made to others as follows:

1. For terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates	\$ 34,076
2. For switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement	\$ 749
3. For substitute highway motor service in lieu of line-haul rail service performed under joint tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):	
(a) Payments for transportation of persons	NONE
(b) Payments for transportation of freight shipments	\$ 15,821

2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

2. Any unusual accruals involving substantial amounts included in columns (b) and (d) should be fully explained in a footnote.

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)			Name of railway operating expense account (c)	Amount of operating expenses for the year (d)		
		\$	x x	x x		\$	x x	x x
	MAINTENANCE OF WAY AND STRUCTURES		x x	x x	TRANSPORTATION—RAIL LINE		x x	x x
1	(2201) Superintendence.....		161	122	(2241) Superintendence and dispatching.....		23	698
2	(2202) Roadway maintenance.....		123	267	(2242) Station service.....		68	849
3	(2203) Maintaining structures.....			769	(2243) Yard employees.....			
4	(2203½) Retirements—Road.....			4549	(2244) Yard switching fuel.....			
5	(2204) Dismantling retired road property.....			1035	(2245) Miscellaneous yard expenses.....			9
6	(2208) Road property—Depreciation.....			14714	(2246) Operating joint yards and terminals—Dr.....			
7	(2209) Other maintenance of way expenses.....			24884	(2247) Operating joint yards and terminals—Cr.....			
8	(2210) Maintaining joint tracks, yards, and other facilities—Dr.....				(2248) Train employees.....		204	169
9	(2211) Maintaining joint tracks, yards, and other facilities—Cr.....			1043	(2249) Train fuel.....		9	821
10	Total maintenance of way and structures.....			184297	(2251) Other train expenses.....		10	534
11	MAINTENANCE OF EQUIPMENT		x x	x x	(2252) Injuries to persons.....		28	752
12	(2221) Superintendence.....				(2253) Loss and damage.....		8	056
13	(2222) Repairs to shop and power-plant machinery.....				(2254) Other casualty expenses.....		5	763
14	(2223) Shop and power-plant machinery—Depreciation.....			24	(2255) Other rail and highway transportation expenses.....		15	066
15	(2224) Dismantling retired shop and power-plant machinery.....				(2256) Operating joint tracks and facilities—Dr.....			
16	(2225) Locomotive repairs.....			17489	(2257) Operating joint tracks and facilities—Cr.....			15
17	(2226) Car and highway revenue equipment repairs.....			55968	Total transportation—Rail line.....		374	702
18	(2227) Other equipment repairs.....			808	MISCELLANEOUS OPERATIONS		x x	x x
19	(2228) Dismantling retired equipment.....				(2258) Miscellaneous operations.....			
20	(2229) Retirements—Equipment.....				(2259) Operating joint miscellaneous facilities—Dr.....			
21	(2234) Equipment—Depreciation.....			41588	(2260) Operating joint miscellaneous facilities—Cr.....			
22	(2235) Other equipment expenses.....			5757	GENERAL		x x	x x
23	(2236) Joint maintenance of equipment expenses—Dr.....				(2261) Administration.....		37	367
24	(2237) Joint maintenance of equipment expenses—Cr.....				(2262) Insurance.....			
25	Total maintenance of equipment.....			121634	(2264) Other general expenses.....			961
26	TRAFFIC		x x	x x	(2265) General joint facilities—Dr.....			
27	(2240) Traffic expenses.....			18492	(2266) General joint facilities—Cr.....			
28					Total general expenses.....		38	328
29					GRAND TOTAL RAILWAY OPERATING EXPENSES		737	453

30 Operating ratio (ratio of operating expenses to operating revenues), 47.94 percent. (Two decimal places required.)

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted.

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other

incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)			Total expenses during the year (Acct. 534) (c)			Total taxes applicable to the year (Acct. 535) (d)		
		\$	x x	x x	\$	x x	x x	\$	x x	x x
35										
36										
37	NONE									
38										
39										
40										
41										
42										
43										
44										
45										
46	TOTAL									

2101. MISCELLANEOUS RENT INCOME

Line No.	Description of Property		Name of lessee (c)	Amount of rent (d)	
	Name (a)	Location (b)		\$	
1	Minor items, each less	Various	Various		1 950
2	than \$500				
3					
4					
5					
6					
7					
8					
9	TOTAL				1 950

2102. MISCELLANEOUS INCOME

Line No.	Source and character of receipt (a)	Gross receipts (b)			Expenses and other deductions (c)			Net miscellaneous income (d)	
		\$			\$			\$	
21	Lease Rental-Mobil Oil Corp. Modesto, Ca.							4	013
22	Lease Rental - E. & J. Gallo Winery, Modesto,							4	301
23	California							1	204
24	Minor Items								
25									
26									
27									
28								9	518
29	TOTAL								

2103. MISCELLANEOUS RENTS

Line No.	Description of Property		Name of lessor (c)	Amount charged to income (d)	
	Name (a)	Location (b)		\$	
31	NONE				
32					
33					
34					
35					
36					
37					
38					
39	TOTAL				

2104. MISCELLANEOUS INCOME CHARGES

Line No.	Description and purpose of deduction from gross income (a)	Amount (b)	
		\$	
41	Franchise Payment - City of Modesto, California-Use of Streets	3	845
42	Write-off net per diem in dispute	2	975
43	Additional amounts due Midwestern Roads, Transcontinental Divisions		
44	Settlement, plus interest, 1/1/71 thru 4/30/71	1	837
45	Minor Items		994
46			
47			
48			
49			
50	TOTAL		9 651

2201. INCOME FROM NONOPERATING PROPERTY

Line No.	Designation (a)	Revenues or income (b)	Expenses (c)	Net income or loss (d)	Taxes (e)
1	Minor items	\$ 12390	\$	\$ 12390	\$ 27738
2					
3					
4					
5					
6					
7	TOTAL	12390		12390	27738

2202. MILEAGE OPERATED (ALL TRACKS)†

Give particulars called for concerning all tracks operated by respondent at the close of the year. Way switching tracks include station, team, industry, and other switching tracks for which no separate switching service is maintained. Yard switching tracks include classification, house, team, industry, and other tracks switched by yard locomotives in yards where separate switching services are maintained. Tracks belonging to an industry for which no rent is payable should not be reported. Switching and Terminal Companies report on line 26 only.

2203. MILEAGE OPERATED—BY STATES

Line Haul Railways show single track only.
Switching and Terminal Companies show all tracks.

Line No.	Line in use (a)	Owned (b)	Proprietary companies (c)	Leased (d)	Operated under contract (e)	Operated under track-age rights (f)	Total operated (g)	State (h)	Owned (i)	Proprietary companies (j)	Leased (k)	Operated under contract (l)	Operated under track-age rights (m)	Total operated (n)
21	Single or first main track	5569				1 66	5735	7 CALIFORNIA	55 69				1 66	57 35
22	Second and additional main tracks	668					668							
23	Passing tracks, cross-overs, and turn-outs	740					740							
24	Way switching tracks													
25	Yard switching tracks													
26	TOTAL	6977				1 66	7143	TOTAL	55 69				1 66	57 35

2215. Show, by States, mileage of tracks owned but not operated by respondent: First main track, NONE; second and additional main tracks, NONE; industrial tracks, NONE; yard track and sidings, NONE; total, all tracks, NONE†

2216. Road is completed from (Line Haul Railways only)* Ortega, California to Chermurgic, California Total distance, 42.76 miles

2217. Road located at (Switching and Terminal Companies only)* Not Applicable

2218. Gage of track 4 ft. 8½ in. 2219. Weight of rail Various lb. per yard.

2220. Kind and number per mile of crossties Redwood & Douglas Fir (Treated and Untreated) 2,867 per mile

2221. State number of miles electrified: First main track, NONE; second and additional main tracks, NONE; passing tracks, cross-overs, and turn-outs, NONE; way switching tracks, NONE; yard switching tracks, NONE

2222. Ties applied in replacement during year: Number of crossties, 110; average cost per tie, \$ 6.959; number of feet (B. M.) of switch and bridge ties, 982; average cost per M feet (B. M.), \$ 181.45

2223. Rail applied in replacement during year: Tons (2,000 pounds), NONE; weight per yard, _____; average cost per ton, \$ _____

*Insert names of places.

†Mileage should be stated to the nearest hundredth of a mile.

EXPLANATORY REMARKS

2301. RENTS RECEIVABLE
INCOME FROM LEASE OF ROAD AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)
1		NONE		\$
2				
3				
4				
5				
			Total	

2302. RENTS PAYABLE
RENT FOR LEASED ROADS AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessor (c)	Amount of rent during year (d)
11		NONE		\$
12				
13				
14				
15				
			Total	

2303. CONTRIBUTIONS FROM OTHER COMPANIES

Line No.	Name of contributor (a)	Amount during year (b)
21		\$
22	NONE	
23		
24		
25		
26	Total	

2304. INCOME TRANSFERRED TO OTHER COMPANIES

Name of transferee (c)	Amount during year (d)
	\$
NONE	
Total	

2305. Describe fully all liens upon any of the property of the respondent at the close of the year, and all mortgages, deeds of trust, and other instruments whereby such liens were created. Describe also all property subject to the said several liens. This inquiry covers judgment liens, mechanics' liens, etc., as well as liens based on contract. If there were no liens of any character upon any of the property of the respondent at the close of the year, state that fact.

NONE

2401. EMPLOYEES, SERVICE, AND COMPENSATION

1. Give particulars of the average number of employees of various classes in the service of the respondent, of service rendered by such employees, and of compensation paid therefor during the year. Employees are to be counted and classified and their service and compensation reported in accordance with the Commission's Rules Governing the Classification of Railroad Employees and Reports of their Service and Compensation, effective January 1, 1951.

2. Averages called for in column (b) should be the average of twelve middle-of-month counts.

3. Pensioners rendering no service are not to be included in the count, nor is any compensation paid them to be included hereunder.

4. If any of the general officers served without compensation or were carried on the payrolls of another company, those facts should be stated in a footnote.

5. If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

6. This schedule does not include old-age retirement, and unemployment insurance taxes.

Line No.	Classes of employees (a)	Average number of employees (b)	Total service hours (c)	Total compensation (d)	Remarks (e)
1	TOTAL (executives, officials, and staff assistants)	3	6 264	53 992	Note 1: General officers, with the exception of President and General Manager, were carried on the payrolls of another Company and served without direct compensation by the respondent.
2	TOTAL (professional, clerical, and general)	2	3 978	19 196	
3	TOTAL (maintenance of way and structures)	11	24 159	91 980	
4	TOTAL (maintenance of equipment and stores)	-	-	-	Note 2: Compensation applicable to prior years:
5	TOTAL (transportation—other than train, engine, and yard)	3	8 468	41 901	
6	TOTAL (transportation—yardmasters, switch tenders, and hostlers)	-	-	-	Labor
7	TOTAL, ALL GROUPS (except train and engine)	19	42 869	207 069	Class Awards Other Total
8	TOTAL (transportation—train and engine)	15	35 550	176 701	II - 1,379 1,379
9	GRAND TOTAL	34	78 419	383 770	III - 5,343 5,343
					V - 1,778 1,778
					VIb - 7,112 7,112
					Totals - 15,612 15,612

Amount of foregoing compensation (excluding back pay for prior years) that is chargeable to account No. 531, "Railway operating expenses": \$ 372,917

2402. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

1. Show hereunder the quantities of the various kinds of fuel consumed by locomotives and motor or other self-propelled rail cars in the service of respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity.

2. The ton of 2,000 pounds should be used.

Line No.	Kind of service (a)	A. LOCOMOTIVES (STEAM, ELECTRIC, AND OTHER)					B. RAIL MOTOR CARS (GASOLINE, OIL-ELECTRIC, ETC.)		
		Diesel oil (gallons) (b)	Gasoline (gallons) (c)	Electricity (kilowatt-hours) (d)	STEAM		Electricity (kilowatt-hours) (g)	Gasoline (gallons) (h)	Diesel oil (gallons) (i)
					Coal (tons) (e)	Fuel oil (gallons) (f)			
31	Freight	94,433							
32	Passenger								
33	Yard switching								
34	TOTAL TRANSPORTATION								
35	Work train								
36	GRAND TOTAL	94,433							
37	TOTAL COST OF FUEL*	9,821		XXXX			XXXX		

*Show cost of fuel charged to yard and train service (accounts Nos. 224 and 229). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

2501. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Sections 5 and 6 of Schedule 300 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners, or employees, if any, to whom the respondent similarly paid \$20,000 or more. If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies. Any large "other compensation"

should be explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$20,000 or more and the detail as to division of the salary should be stated. By salary (column (c)) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)		Other compensation during the year (d)	
			\$		\$	
1	L. D. Michelson	President & General Manager		27,500		NONE
2						
3	Mr. Michelson's Salary increased from \$25,000 to \$27,500					
4	effective February 1, 1971					
5						
6	Note: All other persons named in Sections 5 and 6 of					
7	schedule 300 were carried on the payrolls of					
8	another Company and served without direct com-					
9	pensation by respondent.					
10						
11						
12						
13						
14						
15						

2502. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate of \$20,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 2501 in this annual report) for services or as a donation, except that with respect to contributions under \$20,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$20,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, investigators, inspectors, and efficiency engineers. Payments to the various railway associations, commissions,

committees, bureaus, boards, and other organizations maintained jointly by railways shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$20,000 or more to organizations maintained jointly by railways with other railways are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Nature of service (b)	Amount of payment (c)		
			\$		
31	NONE				
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
TOTAL					

2601. STATISTICS OF RAIL-LINE OPERATIONS. [For Road Haul Traffic Only]

Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Motor car and trailer miles, if any, should be included. Highway traffic to be excluded. Locomotive unit-miles should include all miles made by each locomotive unit. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

Item No.	Item (a)	Freight trains (b)			Passenger trains (c)			Total transportation service (d)			Work trains (e)		
1	Average mileage of road operated (whole number required).....										x	x	x
	TRAIN-MILES												
2	Total (with locomotives).....		38	327					38	327			
3	Total (with motorcars).....												
4	TOTAL TRAIN-MILES.....		38	327					38	327			NONE
	LOCOMOTIVE UNIT-MILES												
5	Road service.....		38	327					38	327	x	x	x
6	Train switching.....		24	934					24	934	x	x	x
7	Yard switching.....										x	x	x
8	TOTAL LOCOMOTIVE UNIT-MILES.....		63	261					63	261	x	x	x
	CAR-MILES												
9	Loaded freight cars.....		290	507					290	507	x	x	x
10	Empty freight cars.....		291	540					291	540	x	x	x
11	Caboose.....		36	505					36	505	x	x	x
12	TOTAL FREIGHT CAR-MILES.....		618	552					618	552	x	x	x
13	Passenger coaches.....										x	x	x
14	Combination passenger cars (mail, express, or baggage, etc., with passenger).....										x	x	x
15	Sleeping and parlor cars.....										x	x	x
16	Dining, grill and tavern cars.....										x	x	x
17	Head-end cars.....										x	x	x
18	TOTAL (lines 13, 14, 15, 16 and 17).....										x	x	x
19	Business cars.....										x	x	x
20	Crew cars (other than cabooses).....										x	x	x
21	GRAND TOTAL CAR-MILES (lines 12, 18, 19 and 20).....		618	552					618	552	x	x	x
	REVENUE AND NONREVENUE FREIGHT TRAFFIC	x	x	x	x	x	x	x	x	x	x	x	x
22	Tons—Revenue freight.....	x	x	x	x	x	x	x	413	951	x	x	x
23	Tons—Nonrevenue freight.....	x	x	x	x	x	x	x	4	279	x	x	x
24	TOTAL TONS—REVENUE AND NONREVENUE FREIGHT.....	x	x	x	x	x	x	x	418	1230	x	x	x
25	Ton-miles—Revenue freight.....	x	x	x	x	x	x	x	124	16731	x	x	x
26	Ton-miles—Nonrevenue freight.....	x	x	x	x	x	x	x	112	890	x	x	x
27	TOTAL TON-MILES—REVENUE AND NONREVENUE FREIGHT.....	x	x	x	x	x	x	x	12529	621	x	x	x
	REVENUE PASSENGER TRAFFIC	x	x	x	x	x	x	x	x	x	x	x	x
28	Passengers carried—Revenue.....	x	x	x	x	x	x	x	NONE		x	x	x
29	Passenger-miles—Revenue.....	x	x	x	x	x	x	x	NONE		x	x	x

NOTES AND REMARKS

2602. REVENUE FREIGHT CARRIED DURING THE YEAR. (For Road Haul Traffic Only)

1. Give the particulars called for concerning the commodities carried by the respondent during the year, the revenue from which is includable in account No. 101, *Freight*, on the basis of the 2-digit codes named in 49 C.F.R. 123.52, by Order of September 13, 1963. In stating the number of tons received from connecting carriers (c), include all connecting carriers, whether rail or water and whether the freight is received directly or indirectly (as through elevators).

2. Under Order of December 16, 1964, traffic involving less than three shippers reportable in any one commodity class may be excluded from this schedule, but must be submitted unbound in a separate schedule supplemental to this one and marked *Supplemental*. Extra copies of Schedule 2602 may be obtained upon request to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423. If a supplemental schedule is filed, check the space provided at the bottom of this schedule. Supplemental reports will be withheld from public inspection.

3. Particulars for Codes 01 to 46 inclusive, should include all traffic moved in lots of 10,000 pounds or more. Forwarder traffic includes freight traffic shipped by or consigned to any forwarder holding a permit under Part IV of the Interstate Commerce Act. Code 47 should include all traffic moved in lots of less than 10,000 pounds.

4. *Gross freight revenue* means respondent's gross freight revenue without adjustment for absorption or corrections.

Item No.	COMMODITY Description (a)	Code No.	REVENUE FREIGHT IN TONS (2,000 POUNDS)			Gross freight revenue (dollars) (e)
			Originating on respondent's road (b)	Received from connecting carriers (c)	Total carried (d)	
1	Farm Products	01	35,595	25,497	61,092	262,532.00
2	Forest Products	08				
3	Fresh Fish and Other Marine Products	09				
4	Metallic Ores	10				
5	Coal	11				
6	Crude Petro, Nat Gas, & Nat Gsln	13		8,220	8,220	8,442.00
7	Nonmetallic Minerals, except Fuels	14		29	29	87.00
8	Ordinance and Accessories	19				
9	Food and Kindred Products	20	105,434	189,237	294,671	957,567.00
10	Tobacco Products	21		31	31	149.00
11	Basic Textiles	22		2,434	2,434	15,141.00
12	Apparel & Other Finished Tex Prd Inc Knit	23		21	21	82.00
13	Lumber & Wood Products, except Furniture	24	12,711	9,080	21,791	73,905.00
14	Furniture and Fixtures	25		242	242	1,854.00
15	Pulp, Paper and Allied Products	26	3,535	40,821	44,356	144,002.00
16	Printed Matter	27				
17	Chemicals and Allied Products	28		5,057	5,057	13,903.00
18	Petroleum and Coal Products	29	21	176	197	715.00
19	Rubber & Miscellaneous Plastic Products	30		382	382	2,435.00
20	Leather and Leather Products	31				
21	Stone, Clay and Glass Products	32	134	1,718	1,852	4,338.00
22	Primary Metal Products	33		7,402	7,402	14,605.00
23	Fabr Metal Prd, Exc Ordn Machy & Transp	34	109	1,559	1,668	9,295.00
24	Machinery, except Electrical	35	47	231	278	2,175.00
25	Electrical Machy, Equipment & Supplies	36	12	89	101	737.00
26	Transportation Equipment	37	60	37	97	1,337.00
27	Instr, Phot & Opt GD, Watches & Clocks	38				
28	Miscellaneous Products of Manufacturing	39				
29	Waste and Scrap Materials	40	3,943	86	4,029	9,224.00
30	Miscellaneous Freight Shipments	41	616	67	683	5,125.00
31	Containers, Shipping, Returned Empty	42	78	817	895	2,224.00
32	Freight Forwarder Traffic	44	34		34	95.00
33	Shipper Assn or Similar Traffic	45	34	609	643	2,834.00
34	Misc Shipments except Forwarder (44) or shipper Assn (45)	46	479	110	589	3,939.00
35	GRAND TOTAL, CARLOAD TRAFFIC		162,242	292,252	456,794	1,536,742.00
36	Small Packaged Freight Shipments	47				
37	Grand Total, Carload & LCL Traffic		162,842	293,952	456,794	1,536,742.00

☐ This report includes all commodity statistics for the period covered.

☐ A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code.

☐ Supplemental Report NOT OPEN TO PUBLIC INSPECTION.

ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

Assn	Association	Inc	Including	Nat	Natural	Prd	Products
Exc	Except	Instr	Instruments	Opt	Optical	Tex	Textile
Fabr	Fabricated	LCL	Less than carload	Ordn	Ordinance	Transp	Transportation
Gd	Goods	Machy	Machinery	Petro	petroleum		
Gsln	Gasoline	Misc	Miscellaneous	phot	Photographic		

2701. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(FOR SWITCHING OR TERMINAL COMPANIES ONLY)

Give particulars of cars handled during the year. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to the point of delivery is to be counted as one car handled. No incidental movement

is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

The number of locomotive-miles in yard-switching service should be computed in accordance with account No. 816, "Yard switching locomotive-miles."

Item No.	Item (a)	Switching operations (b)			Terminal operations (c)			Total (d)		
FREIGHT TRAFFIC										
1	Number of cars handled earning revenue—Loaded									
2	Number of cars handled earning revenue—Empty									
3	Number of cars handled at cost for tenant companies—Loaded									
4	Number of cars handled at cost for tenant companies—Empty				NOT	APPLICABLE				
5	Number of cars handled not earning revenue—Loaded									
6	Number of cars handled not earning revenue—Empty									
7	Total number of cars handled									
PASSENGER TRAFFIC										
8	Number of cars handled earning revenue—Loaded									
9	Number of cars handled earning revenue—Empty									
10	Number of cars handled at cost for tenant companies—Loaded									
11	Number of cars handled at cost for tenant companies—Empty				NOT	APPLICABLE				
12	Number of cars handled not earning revenue—Loaded									
13	Number of cars handled not earning revenue—Empty									
14	Total number of cars handled									
15	Total number of cars handled in revenue service (items 7 and 14)									
16	Total number of cars handled in work service									

Number of locomotive-miles in yard-switching service: Freight, _____; passenger, _____

2801. INVENTORY OF EQUIPMENT INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.

3. Units leased to others for a period of one year or more are reportable in column (f); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e); units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (f).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. (A locomotive tender should be considered as a part of the locomotive unit.) A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

5. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from an external conductor. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric

motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam gas turbine. Show the types of other units, service and number, as appropriate, in a brief description sufficient for positive identification.

6. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes); or tractive effort of steam locomotive units; for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

7. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item (a)	Units in service of respondent at beginning of year (b)	Number added during year (c)	Number retired during year (d)	NUMBER AT CLOSE OF YEAR			Aggregate capacity of units reported in col. (g) (See ins. 6) (h)	Number leased to others at close of year (i)
					Owned and used (e)	Leased from others (f)	Total in service of respondent (e+f) (g)		
LOCOMOTIVE UNITS									
1.	Diesel-----	3			3		3	(A. P.) 3,000	
2.	Electric-----								
3.	Other-----								
4.	Total (lines 1 to 3)-----	3			3		3	3,000	
FREIGHT-TRAIN CARS									
5.	Box-General service (A-20, A-30, A-40, A-50, all B (except B080) L070, R-00, R-01, R-06, R-07)-----	24		1	23		23	(tons) 1,150.0	
6.	Box-Special service (A-00, A-10, B080)-----	5			5		5	350.0	
7.	Gondola (All G, J-00, all C, all E)-----								
8.	Hopper-Open top (All H, J-10, all K)-----								
9.	Hopper-Covered (L-5-)-----								
10.	Tank (All T)-----								
11.	Refrigerator-Mechanical (R-04, R-10, R-11, R-12)-----	58			58		58	2,813.0	
12.	Refrigerator-Non-Mechanical (R-02, R-03, R-05, R-08, R-09, R-13, R-14, R-15, R-16, R-17)-----								
13.	Stock (All S)-----								
14.	Autorack (F-5-, F-6-)-----								
15.	Flat (All F (except F-5-, F-6-, F-7-, F-8-), L-2, L-3-)-----								
16.	Flat-TOFC (F-7-, F-8-)-----								
17.	All other (L-0-, L-1-, L-4-, L080, L090)-----	87		1	86		86	4,313.0	
18.	Total (lines 5 to 17)-----	3			3		3	XXXX	
19.	Caboose (All N)-----	90		1	89		89	XXXX	
20.	Total (lines 18 and 19)-----							(seating capacity)	
PASSENGER-TRAIN CARS									
NON-SELF-PROPELLED									
21.	Coaches and combined cars (PA, PB, PBO, all class C, except CSB)-----								
22.	Parlor, sleeping, dining cars (PBC, PC, PL, PO, PS, PT, PAS, PDS, all class D, PD)-----								
23.	Non-passenger carrying cars (All class B, CSB, PSA, IA, all class M)-----							XXXX	
24.	Total (lines 21 to 23)-----								
NO PASSENGER TRAINS									

NO PASSENGER TRAINS

2801. INVENTORY OF EQUIPMENT--Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item (a)	Units in service of respondent at beginning of year (b)	Number added during year (c)	Number retired during year (d)	NUMBER AT CLOSE OF YEAR			Aggregate capacity of units reported in col. (g) (See ins. 6) (h)	Number leased to others at close of year (i)
					Owned and used (e)	Leased from others (f)	Total in service of respondent (e+f) (g)		
	PASSENGER-TRAIN CARS - Continued							(Seating capacity)	
	SELF-PROPELLED RAIL MOTORCARS								
25.	Electric passenger cars (EC, EP, ET)-----								
26.	Internal combustion rail motorcars (ED, EG)-----								
27.	Other self-propelled cars (Specify types)----								
28.	Total (lines 25 to 27)-----								
29.	Total (lines 24 and 28)-----								
	COMPANY SERVICE CARS								
30.	Business cars (PV)-----							XXXX	
31.	Boarding outfit cars (MWX)-----	1		1				XXXX	
32.	Derrick and snow removal cars (MWK, MWU, MWV, MWW)-----							XXXX	
33.	Dump and ballast cars (MWB, MWD)-----							XXXX	
34.	Other maintenance and service equipment cars-----	1			1		1	XXXX	
35.	Total (lines 30 to 34)-----	2		1	1		1	XXXX	
36.	Grand total (lines 20, 29, and 35)-----	92		2	90		90	XXXX	
	FLOATING EQUIPMENT								
37.	Self-propelled vessels (Tugboats, car ferries, etc.)-----							XXXX	
38.	Non-self-propelled vessels (Car floats, lighters, etc.)-----							XXXX	
39.	Total (lines 37 and 38)-----							XXXX	

2900. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving (a) termini, (b) length of road, and (c) dates of beginning operations or of abandonment.*

2. All other important physical changes, including herein all new tracks built.*

3. All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; give similar information concerning all stocks retired (if any).

7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired.

8. All other important financial changes.

9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired; if no consideration was given, state that fact.

10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.

11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

1. During the year 1971 the following track changes were made on the Tidewater Southern Railway.

0.81 track miles of way switching were installed

Final Reprt. Per authorization ICC, letter dated 11/16/71, file ACR-C, signed M. Paolo, Director, stating, in part, "the Accounting and Valuation Board on 11/10/71, approved your request to file reports on a consolidated basis effective January 1, 1972," provided certain supplementary schedules of annual report Form A are filed.

*If returns under items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars:

Miles of road constructed _____ Miles of road abandoned _____

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of California
City & County of San Francisco } ss:

J. B. Morgan

(Insert here the name of the affiant)

makes oath and says that he is General Auditor

(Insert here the official title of the affiant)

of TIDEWATER SOUTHERN RAILWAY COMPANY
(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of

time from and including January 1, 1971, to and including December 31, 1971

J. B. Morgan
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and City and

county above named, this 29th day of March, 1972

My commission expires April 15, 1975

Use an
L. S.
impression seal

S. H. Bray
(Signature of officer authorized to administer oaths)

S. H. Bray

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of California
City & County of San Francisco } ss:

L. D. Michelson

(Insert here the name of the affiant)

makes oath and says that he is President and General Manager

(Insert here the official title of the affiant)

of TIDEWATER SOUTHERN RAILWAY COMPANY
(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property during

the period of time from and including January 1, 1971, to and including December 31, 1971

L. D. Michelson
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and City and

county above named, this 29th day of March, 1972

My commission expires April 15th, 1975

Use an
L. S.
impression seal

S. H. Bray
(Signature of officer authorized to administer oaths)

S. H. Bray

[illegible][illegible]

701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes in accounts Nos. 731, "Road and equipment property" and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Credit items in the entries should be fully explained.

3. Report on line 35 amounts not includable in the primary road accounts. The items reported should be briefly identified and ex-

plained in a footnote. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Balance at Beginning of Year		Total Expenditures During the Year		Balance at Close of Year	
		Entire line (b)	State (c)	Entire line (d)	State (e)	Entire line (f)	State (g)
1	(1) Engineering-----	\$ 35895		\$ 1380		\$ 37275	
2	(2) Land for transportation purposes-----	515174		(297838)		217336	
3	(2½) Other right-of-way expenditures-----	1841				1841	
4	(3) Grading-----	75806		6002		81808	
5	(5) Tunnels and subways-----						
6	(6) Bridges, trestles, and culverts-----	433138		2495		435633	
7	(7) Elevated structures-----						
8	(8) Ties-----	168368		2531		170899	
9	(9) Rails-----	422196		6135		428331	
10	(10) Other track material-----	296162		8162		304324	
11	(11) Ballast-----	119916		5254		125170	
12	(12) Track laying and surfacing-----	179995		12915		192910	
13	(13) Fences, snowsheds, and signs-----	34695		(455)		34240	
14	(16) Station and office buildings-----	80970		(490)		80480	
15	(17) Roadway buildings-----	6849				6849	
16	(18) Water stations-----						
17	(19) Fuel stations-----						
18	(20) Shops and enginehouses-----						
19	(21) Grain elevators-----						
20	(22) Storage warehouses-----						
21	(23) Wharves and docks-----						
22	(24) Coal and ore wharves-----						
23	(25) TOFC/COFC terminals-----						
24	(26) Communication systems-----	44233		2764		46997	
25	(27) Signals and interlockers-----	50165		17253		67418	
26	(29) Powerplants-----						
27	(31) Power-transmission systems-----						
28	(35) Miscellaneous structures-----	10901				10901	
29	(37) Roadway machines-----	2401				2401	
30	(38) Roadway small tools-----						
31	(39) Public improvements--Construction--	89336		(1360)		88976	
32	(43) Other expenditures--Road-----						
33	(44) Shop machinery-----	594				594	
34	(45) Powerplant machinery-----						
35	Other (specify & explain)-----						
36	Total expenditures for road-----	2 568635		(234 057)		2 334583	
37	(52) Locomotives-----	32260				32260	
38	(53) Freight-train cars-----	1 086706		(14 548)		1 072158	
39	(54) Passenger-train cars-----						
40	(55) Highway revenue equipment-----						
41	(56) Floating equipment-----	1439		(400)		1039	
42	(57) Work equipment-----	2255				2255	
43	(58) Miscellaneous equipment-----	1 122660		(14 948)		1 107712	
44	Total expenditures for equipment-----						
45	(71) Organization expenses-----	8324				8324	
46	(76) Interest during construction-----	17419				17419	
47	(77) Other expenditures--General-----	7117				7117	
48	Total general expenditures-----	32860				32860	
49	Total-----	3 724155					
50	(80) Other elements of investment-----	428052		(428052)		-0-	
51	(90) Construction work in progress-----						
52	Grand Total-----	4 152207		(674 052)		3 478155	

2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.
2. Any unusual accruals involving substantial amounts included in columns (b), (c), (e), and (f), should be fully explained in a footnote.

Any annual account involving railroad		AMOUNT OF OPERATING EXPENSES FOR THE YEAR				Name of railway operating expense account		AMOUNT OF OPERATING EXPENSES FOR THE YEAR						
Line No.	Name of railway operating expense account (a)	Entire line (b)			State (c)			Name of railway operating expense account (d)	Entire line (e)			State (f)		
		\$			\$				\$			\$		
1	MAINTENANCE OF WAY AND STRUCTURES	x x	x x	x x	x x	x x	x x	(2247) Operating joint yards and terminals—Cr.						
2	(2201) Superintendence		16	122				(2248) Train employees		204	169			
3	(2202) Roadway maintenance		123	257				(2249) Train fuel		9	821			
4	(2203) Maintaining structures			769				(2251) Other train expenses		10	534			
5	(2204) Retirements—Road		4	519				(2252) Injuries to persons		28	752			
6	(2204) Dismantling retired road property		1	015				(2253) Loss and damage			8056			
7	(2206) Road Property—Depreciation		14	714				(2254) Other casualty expenses			5763			
8	(2208) Other maintenance of way expenses		24	884				(2255) Other rail and highway transportation expenses			15066			
9	(2210) Maintaining joint tracks, yards, and other facilities—Dr			1043				(2256) Operating joint tracks and facilities—Dr						
10	(2211) Maintaining joint tracks, yards, and other facilities—Cr							(2257) Operating joint tracks and facilities—Cr			15			
11	Total maintenance of way and struc.		184	297				Total transportation—Rail line		374	702			
12	MAINTENANCE OF EQUIPMENT	x x	x x	x x	x x	x x	x x	MISCELLANEOUS OPERATIONS	x x	x x	x x	x x	x x	x x
13	(2221) Superintendence							(2258) Miscellaneous operations						
14	(2222) Repairs to shop and power-plant machinery			24				(2259) Operating joint miscellaneous facilities—Dr						
15	(2223) Shop and power-plant machinery—Depreciation							(2259) Operating joint miscellaneous facilities—Cr						
16	(2224) Dismantling retired shop and power-plant machinery			17	489			Total miscellaneous operating						
17	(2225) Locomotive repairs			55	968			GENERAL	x x	x x	x x	x x	x x	x x
18	(2226) Car and highway revenue equipment repairs				808			(2261) Administration		37	367			
19	(2227) Other equipment repairs							(2262) Insurance			961			
20	(2228) Dismantling retired equipment							(2264) Other general expenses						
21	(2229) Retirements—Equipment			41	588			(2266) General joint facilities—Dr						
22	(2234) Equipment—Depreciation			5	757			(2266) General joint facilities—Cr						
23	(2235) Other equipment expenses							Total general expenses		38	328			
24	(2236) Joint maintenance of equipment expenses—Dr							RECAPITULATION	x x	x x	x x	x x	x x	x x
25	(2237) Joint maintenance of equipment expenses—Cr							Maintenance of way and structures		184	297			
26	Total maintenance of equipment		121	634				Maintenance of equipment		121	634			
27	TRAFFIC	x x	x x	x x	x x	x x	x x	Traffic expenses		18	492			
28	(2240) Traffic Expenses			18	492			Transportation—Rail line		374	702			
29	TRANSPORTATION—RAIL LINE	x x	x x	x x	x x	x x	x x	Miscellaneous operations						
30	(2341) Superintendence and dispatching			23	698			General expenses		38	328			
31	(2342) Station service			68	849			Grand Total Railway Operating Exp.		737	453			
32	(2343) Yard employees													
33	(2344) Yard switching fuel													
34	(2345) Miscellaneous yard expenses				9									
35	(2346) Operating joint yard and terminals—Dr													
36	Operating ratio (ratio of operating expenses to operating revenues), 47.94 percent. (Two decimal places required.)													

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted. In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)	Total expenses during the year (Acct. 534) (c)	Total taxes applicable to the year (Acct. 535) (d)
50	NONE			
51				
52				
53				
54				
55				
56				
57				
58				
59				
60				
61	TOTAL			

2301. SUMMARY STATEMENT OF TRACK MILEAGE WITHIN THE STATE AND OF TITLES THERETO AT CLOSE OF YEAR*

Line No.	Item (a)	LINE OPERATED BY RESPONDENT							
		Class 1: Line owned		Class 2: Line of proprietary companies		Class 3: Line operated under lease		Class 4: Line operated under contract	
		Added during year (b)	Total at end of year (c)	Added during year (d)	Total at end of year (e)	Added during year (f)	Total at end of year (g)	Added during year (h)	Total at end of year (i)
1	Miles of road		55 69						
2	Miles of second main track								
3	Miles of all other main tracks								
4	Miles of passing tracks, crossovers, and turnouts		6 68						
5	Miles of way switching tracks	0 81	7 40						
6	Miles of yard switching tracks								
7	All tracks	0 81	69 77						

Line No.	Item (j)	LINE OPERATED BY RESPONDENT				LINE OWNED BUT NOT OPERATED BY RESPONDENT	
		Class 5: Line operated under trackage rights		Total line operated		Added during year (o)	Total at end of year (p)
		Added during year (k)	Total at end of year (l)	At beginning of year (m)	At close of year (n)		
1	Miles of road		1 66	57 35	57 35		
2	Miles of second main track						
3	Miles of all other main tracks						
4	Miles of passing tracks, crossovers, and turnouts			6 68	6 68		
5	Miles of way switching tracks—Industrial						
6	Miles of way switching tracks—Other			6 59	7 40		
7	Miles of yard switching tracks—Industrial						
8	Miles of yard switching tracks—Other						
9	All tracks		1 66	70 62	71 43		

* Entries in columns headed "Added during the year" should show net increases.

2302. RENTS RECEIVABLE

INCOME FROM LEASE OF ROAD AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)		
11				\$		
12		NONE				
13						
14						
15						
			TOTAL			

2303. RENTS PAYABLE

RENT FOR LEASED ROADS AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessor (c)	Amount of rent during year (d)		
21				\$		
22		NONE				
23						
24						
25						
			TOTAL			

2304. CONTRIBUTIONS FROM OTHER COMPANIES

2305. INCOME TRANSFERRED TO OTHER COMPANIES

Line No.	Name of contributor (a)	Amount during year (b)			Name of transferee (c)	Amount during year (d)		
31	NONE	\$			NONE	\$		
32								
33								
34								
35								
36								
	TOTAL				TOTAL			

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