

ANNUAL REPORT 1972 CLASS II

615900

TOLEDO TERMINAL RR CO.

1 OF 1

6/15 900

RAILROAD
Annual Report Form C
(Class II Line-haul and Switching and Terminal Companies)

O.M.B. NO. 60-R099.21

ANNUAL REPORT

OF

CORRECT NAME AND ADDRESS IF DIFFERENT THAN SHOWN.

FULL NAME AND ADDRESS OF REPORTING CARRIER.
(USE MAILING LABEL ON ORIGINAL, COPY IN FULL ON DUPLICATE.)

	125004590 TOLEDO TERM 2 CHIEF ACCOUNTING OFFICER TOLEDO TERMINAL R.R. CO 3648 HOFFMAN RD TOLEDO, OHIO 43611 FORM-C	615900
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TO THE

Rec'd March 23, 1973

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1972

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SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Page 5A: Comparative General Balance Sheet - Explanatory Notes

Explanatory notes have been revised to reflect the Revenue Act of 1971.

Page 21A: Schedule 1801, Income Account for the Year

Analysis of Federal Income Taxes has been revised to reflect the Revenue Act of 1971.

ANNUAL REPORT

OF

THE TOLEDO TERMINAL RAILROAD COMPANY

TOLEDO, OHIO

FOR THE

YEAR ENDED DECEMBER 31, 1972

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) _____ (Title) General Auditor
(Telephone number) 419 729-4481
(Area code) (Telephone number)
(Office address) 3648 Hoffman Rd., P O Box 5148, Toledo, Ohio 43611
(Street and number, City, State, and ZIP code)

300. IDENTITY OF RESPONDENT

1. Give the exact name* by which the respondent was known in law at the close of the year
The Toledo Terminal Railroad Company
2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made? **Yes - as above**
3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made
None
4. Give the location (including street and number) of the main business office of the respondent at the close of the year
3648 Hoffman Rd., P O Box 5148, Toledo, Ohio 43611
5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Line No.	Title of general officer (a)	Name and office address of person holding office at close of year (b)
1	President	M. J. Bickel Toledo, Ohio
2	Vice president	R. B. Hasselman Philadelphia, Pa.
3	Secretary	
4	Treasurer	W. F. Hunt
5	Comptroller or auditor	J. Miscak
6	Attorney or general counsel	
7	General manager	
8	General superintendent	
9	General freight agent	J. R. Bricker Toledo, Ohio
10	General passenger agent	
11	General land agent	
12	Chief engineer	P. A. Shuster
13		

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

Line No.	Name of director (a)	Office address (b)	Term expires (c)
31	M. J. Bickel	Toledo, Ohio	Permanent
32	W. F. Hunt	Toledo, Ohio	
33	R. B. Hasselman	Philadelphia, Pa.	
34	William Henschell, Jr.	Southfield, Mich.	1st Tuesday in March, 1973
35	K. E. Smith	Chicago, Ill.	
36	R. L. Hintz	Cleveland, Ohio	
37	B. L. Strohl	Detroit, Michigan	
38	R. F. Dunlap	Roanoke, Va.	
39	E. P. Frasher	Philadelphia, Pa.	
40	J. T. Ford	Cleveland, Ohio	

7. Give the date of incorporation of the respondent **11-1-1907** 8. State the character of motive power used **diesel electric**
9. Class of switching and terminal company **II S-1**

10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees
General Corporation Laws of Ohio

11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent; and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source **Penn Central Transportation Company (3 Directors from NYC and (1) Director from P Co.) The Chesapeake and Ohio Ry. Co., 2 Directors, The Baltimore and Ohio R. R. Co., 1 Director, The Norfolk and Western Ry Co., 1 Director. Right derived thru (a).**

12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the road of the respondent, and its financing **This Company is the successor to the property of the Toledo Railway and Terminal Company which was sold under foreclosure, and is not a reorganized Company.**

*Use the initial word the when (and only when) it is a part of the name, and distinguish between the words railroad and railway and between company and corporation.

350. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as

common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 33, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				ADMINISTRATIVE SERVICES			Other securities with voting power
				Common	Second	First	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	Chesapeake & Ohio Ry. Co.	Cleveland, Ohio	10 320	10 320			
2	Baltimore & Ohio R.R. Co.	Baltimore, Md.	6 448	6 448			
3	Norfolk & Western Ry. Co.	Cleveland, Ohio	3 872	3 872			
4	PennCentral Transp. Co.	Philadelphia, Pa.					
5	NYC		11 616	11 616			
6	P. Co.		3 872	3 872			
7							
8							
9							
10							
11							
12							
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350A. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

- ☒ Two copies are attached to this report.
- ☐ Two copies will be submitted _____ (date)
- ☐ No annual report to stockholders is prepared.

200A. COMPARATIVE GENERAL BALANCE SHEET--ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b₁) should be deducted from those in column (b₂) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)	Account or item (b)	Balance at close of year (c)
		CURRENT ASSETS	
1	72 975	(701) Cash	80 400
2	50 000	(702) Temporary cash investments	--
3	40 739	(703) Special deposits	41 146
4	--	(704) Loans and notes receivable	--
5	37 642	(705) Traffic and car-service balances—Debit	53 009
6	35 134	(706) Net balance receivable from agents and conductors	29 255
7	289 086	(707) Miscellaneous accounts receivable	323 191
8	715	(708) Interest and dividends receivable	207
9	23 825	(709) Accrued accounts receivable	14 963
10	110	(710) Working fund advances	110
11	11 757	(711) Prepayments	15 817
12	131 983	(712) Material and supplies	154 731
13	--	(713) Other current assets	--
14	693 966	Total current assets	712 829
		SPECIAL FUNDS	
15	19 858	(715) Sinking funds	19 337
16	275 000	(716) Capital and other reserve funds	--
17	--	(717) Insurance and other funds	--
18	294 858	Total special funds	19 337
		INVESTMENTS	
19	--	(721) Investments in affiliated companies (pp. 10 and 11)	--
20	--	(722) Other investments (pp. 10 and 11)	--
21	--	(723) Reserve for adjustment of investment in securities—Credit	--
22	--	Total investments (accounts 721, 722 and 723)	--
		PROPERTIES	
23	10 486 658	(731) Road and equipment property (p. 7)	10 191 999
24	x x x x x x	Road	6 621 904
25	x x x x x x	Equipment	569 512
26	x x x x x x	General expenditures	187 200
27	x x x x x x	Other elements of investment	2 813 383
28	x x x x x x	Construction work in progress	--
29	--	(732) Improvements on leased property (p. 7)	--
30	x x x x x x	Road	--
31	x x x x x x	Equipment	--
32	x x x x x x	General expenditures	--
33	10 486 658	Total transportation property (accounts 731 and 732)	10 191 999
34	1 956 744	(735) Accrued depreciation—Road and Equipment (pp. 15 and 16)	1 923 069
35	2 469	(736) Amortization of defense projects—Road and Equipment (p. 18)	2 469
36	1 959 213	Recorded depreciation and amortization (accounts 735 and 736)	1 925 538
37	8 527 445	Total transportation property less recorded depreciation and amortization (line 33 less line 36)	8 266 461
38	14 321	(737) Miscellaneous physical property	14 321
39	--	(738) Accrued depreciation—Miscellaneous physical property (p. 19)	--
40	14 321	Miscellaneous physical property less recorded depreciation (account 737 less 738)	14 321
41	8 541 766	Total properties less recorded depreciation and amortization (line 37 plus line 40)	8 280 782
		OTHER ASSETS AND DEFERRED CHARGES	
42	6 969	(741) Other assets	1 497
43	30 999	(742) Unamortized discount on long-term debt	27 432
44	--	(743) Other deferred charges (p. 20)	--
45	37 968	Total other assets and deferred charges	28 929
46	9 568 558	TOTAL ASSETS	9 041 877

NOTE.—See page 5A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

2001. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in short column (b₁) should reflect total book liability at the close of year. The entries in the short column (b₂) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)	Amount or item (b)	Balance at close of year (c)
CURRENT LIABILITIES			
47	\$ -	(751) Loans and notes payable (p. 20)	\$ -
48	32 956	(752) Traffic and car-service balances—Credit	27 401
49	58 918	(753) Audited accounts and wages payable	63 943
50	26 859	(754) Miscellaneous accounts payable	21 234
51	-	(755) Interest matured unpaid	475
52	-	(756) Dividends matured unpaid	-
53	48 963	(757) Unmatured interest accrued	47 797
54	-	(758) Unmatured dividends declared	-
55	291 666	(759) Accrued accounts payable	321 070
56	-	(760) Federal income taxes accrued	-
57	120 364	(761) Other taxes accrued	126 256
58	628	(763) Other current liabilities	628
59	580 354	Total current liabilities (exclusive of long-term debt due within one year)	608 804
LONG-TERM DEBT DUE WITHIN ONE YEAR			
60	94 000	(764) Equipment obligations and other debt (pp. 5B and 8)	114 000
LONG-TERM DEBT DUE AFTER ONE YEAR			
61	4 031 000	(765) Funded debt unmatured (p. 5B)	3 911 000
62	-	(766) Equipment obligations (p. 8)	-
63	-	(767) Receivers' and Trustees' securities (p. 5B)	-
64	-	(768) Debt in default (p. 20)	-
65	120 000	(769) Amounts payable to affiliated companies (p. 8)	-
66	4 151 000	Total long-term debt due after one year	3 911 000
RESERVES			
67	-	(771) Pension and welfare reserves	-
68	-	(772) Insurance reserves	-
69	7 500	(774) Casualty and other reserves	15 000
70	7 500	Total reserves	15 000
OTHER LIABILITIES AND DEFERRED CREDITS			
71	-	(781) Interest in default	-
72	21 218	(782) Other liabilities	13 276
73	-	(783) Unamortized premium on long-term debt	-
74	300	(784) Other deferred credits (p. 20)	300
75	-	(785) Accrued depreciation—Leased property (p. 17)	-
76	21 518	Total other liabilities and deferred credits	13 576
SHAREHOLDERS' EQUITY			
Capital stock (Par or stated value)			
77	3 612 800	(791) Capital stock issued—Total	3 612 800
78	-	Common stock (p. 5B)	3 612 800
79	-	Preferred stock (p. 5B)	-
80	-	(792) Stock liability for conversion	-
81	3 612 800	(793) Discount on capital stock	-
82	-	Total capital stock	3 612 800
Capital Surplus			
83	-	(794) Premiums and assessments on capital stock (p. 19)	-
84	387 200	(795) Paid-in surplus (p. 19)	387 200
85	-	(796) Other capital surplus (p. 19)	-
86	387 200	Total capital surplus	387 200
Retained Income			
87	-	(797) Retained income—Appropriated (p. 19)	-
88	714 186	(798) Retained income—Unappropriated (p. 22)	329 497
89	714 186	Total retained income	329 497
90	4 714 186	Total shareholders' equity	4 329 497
91	9 368 458	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	9 041 877

NOTE.—See page 5A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code ----- \$ 6 000

(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below----- \$ None

—Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code.

—Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

—Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

(c) (i) Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended----- \$ None

(ii) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 784, Other deferred credits, at beginning of year-- \$ None

Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes----- \$ None

Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual----- (None)

Other adjustments (indicate nature such as recapture on early disposition)----- \$ None

Total deferred investment tax credit in account 784 at close of year----- \$ None

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1966, under provisions of Section 184 of the Internal Revenue Code----- \$ None

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investment since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code----- \$ None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
			\$
			\$ None

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	As recorded on books				Amount not recorded
	Amount in dispute	Account Nos.			
		Debit	Credit		
Per diem receivable.....	\$				\$
Per diem payable.....		6 035		782	
Net amount.....	\$	6 035	xxxxxx	xxxxxx	\$

4. Amount (estimated, if necessary) of net income, or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts----- \$ 120 000.00

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made ----- \$ 143 000.00

Notes: (1) None
(2) None
(3) None
(4) None

670. FUNDED DEBT UNMATURED

Give particulars of the various issues of securities in accounts Nos. 764, "Equipment obligations and other debt due within one year" (excluding equipment obligations), and 755, "Funded debt unmatured," at close of the year. Funded debt, as here used, comprises all obligations maturing later than one year after date of issue in accordance with the instructions in the Uniform System of Accounts for Railroad Companies. Show

each issue separately, and make all necessary explanations in footnotes. For the purposes of this report, securities are considered to be *actually issued* when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. It should be noted that section 20a of

the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption. Entries in columns (k) and (l) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

Line No.	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	INTEREST PROVISIONS		Total amount nominally and actually issued (f)	Nominally issued and held by or for respondent (Identify pledged securities by symbol "P") (g)	Total amount actually issued (h)	Reacquired and held by or for respondent (Identify pledged securities by symbol "P") (i)	Actually outstanding at close of year (j)	INTEREST DURING YEAR	
				Rate percent per annum (d)	Dates due (e)						Accrued (k)	Actually paid (l)
1	1st Mortgage	10/1/57	10/1/82	4%	Apr. 1 Oct. 1							
2												
3												
4						6 000 000		6 000 000	6 000	4 025 000	193 835	195 001
					TOTAL							

5 Funded debt canceled: Nominally issued, \$ _____ Actually issued, \$ 1 969 000.

6 Purpose for which issue was authorized† _____

690. CAPITAL STOCK

Give the particulars called for concerning the several classes and issues of capital stocks of the respondent outstanding at the close of the year, and make all necessary explanations in footnotes. For definition of securities *actually issued* and *actually outstanding* see instructions for schedule 670. It should be noted that section 20a of the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption.

Line No.	Class of stock (a)	Date issue was authorized† (b)	Par value per share (c)	Authorized† (d)	Authenticated (e)	PAR VALUE OF PAR VALUE OR SHARES OF NONPAR STOCK			ACTUALLY OUTSTANDING AT CLOSE OF YEAR		
						Nominally issued and held by or for respondent (Identify pledged securities by symbol "P") (f)	Total amount actually issued (g)	Reacquired and held by or for respondent (Identify pledged securities by symbol "P") (h)	Par value of par-value stock (i)	Shares Without PAR VALUE	
11	Common	12/4/07	\$ 100	\$ 6 000 000	\$ 4 000 000		\$ 4 000 000		\$ 3 612 800	Number (j)	Book value (k)
12											
13											
14											

15 Par value of par value or book value of nonpar stock canceled: Nominally issued, \$ _____ Actually issued, \$ 387 200.

16 Amount of receipts outstanding at the close of the year for installments received on subscriptions for stocks _____

17 Purpose for which issue was authorized† _____

18 The total number of stockholders at the close of the year was _____

595. RECEIVERS' AND TRUSTEES' SECURITIES

Give particulars of evidences of indebtedness issued and payment of equipment obligations assumed by receivers and trustees under orders of a court as provided for in account No. 767, "Receivers' and trustees' securities." For definition of securities *actually issued*, and *actually outstanding*, see instructions for schedule 670.

Line No.	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	INTEREST PROVISIONS		Total par value authorized† (f)	TOTAL PAR VALUE HELD BY OR FOR RESPONDENT AT CLOSE OF YEAR		Total par value actually outstanding at close of year (i)	INTEREST DURING YEAR	
				Rate percent per annum (d)	Dates due (e)		Nominally issued (g)	Nominally outstanding (h)		Accrued (j)	Actually paid (k)
21											
22											
23	None										
24											
25											
26											
					TOTAL						

† By the State Board of Railroad Commissioners, or other public authority, if any, having control over the issue of securities; if no public authority has such control, state the purpose and amounts as authorized by the board of directors and approved by stockholders.

701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in accounts 731, "Road and equipment property," and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) or (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be explained. All changes made during the year should be analyzed by primary accounts.

3. Report on line 35 amounts not includable in the primary road accounts. The items reported should be briefly identified and explained in a footnote on page 6. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Balance at beginning of year (b)		Gross charges during year (c)		Credits for property retired during year (d)		Balance at close of year (e)	
1	(1) Engineering.....	\$	81 911	\$	32	\$	1 862	\$	30 017
2	(2) Land for transportation purposes.....		443 918						443 918
3	(2½) Other right-of-way expenditures.....		--						--
4	(3) Grading.....		484 845	(	206				484 639
5	(5) Tunnels and subways.....		--						--
6	(6) Bridges, trestles, and culverts.....	1	842 788		5			1	842 793
7	(7) Elevated structures.....		--						--
8	(8) Ties.....		322 250	(	889				321 361
9	(9) Rails.....		532 378		4 069				536 447
10	(10) Other track material.....		540 210		2 847				543 057
11	(11) Ballast.....		432 573		1 465				434 038
12	(12) Track laying and surfacing.....		385 162		1 813				386 975
13	(13) Fences, snowsheds, and signs.....		3 997						3 997
14	(16) Station and office buildings.....		163 809						163 809
15	(17) Roadway buildings.....		15 573				21		15 552
16	(18) Water stations.....		352						352
17	(19) Fuel stations.....		10 355						10 355
18	(20) Shops and enginehouses.....		193 122				22 451		170 671
19	(21) Grain elevators.....		--						--
20	(22) Storage warehouses.....		--						--
21	(23) Wharves and docks.....		--						--
22	(24) Coal and ore wharves.....		--						--
23	(25) TOFC/COFC terminals.....		--						--
24	(26) Communication systems.....		49 341						49 341
25	(27) Signals and interlockers.....		887 502	(	619				886 883
26	(29) Power plants.....		1 468						1 468
27	(31) Power-transmission systems.....		9 591				390		9 201
28	(35) Miscellaneous structures.....		--						--
29	(37) Roadway machines.....		65 228						65 228
30	(38) Roadway small tools.....		4 827						4 827
31	(39) Public improvements—Construction.....		112 357		214				112 571
32	(43) Other expenditures—Road.....		--						--
33	(44) Shop machinery.....		52 117	(	2 713				54 404
34	(45) Power-plant machinery.....		--						--
35	Other (specify and explain).....		--						--
36	TOTAL EXPENDITURES FOR ROAD.....	6	640 674		5 954		24 724	6	621 904
37	(52) Locomotives.....		631 270		17 124		100 293		548 101
38	(53) Freight-train cars.....		9 416				1 159		8 257
39	(54) Passenger-train cars.....		--						--
40	(55) Highway revenue equipment.....		--						--
41	(56) Floating equipment.....		--						--
42	(57) Work equipment.....		12 918						12 918
43	(58) Miscellaneous equipment.....		236						236
44	TOTAL EXPENDITURES FOR EQUIPMENT.....		653 840		17 124		101 452		569 512
45	(71) Organization expenses.....		157 841	(	3				157 838
46	(76) Interest during construction.....		29 362						29 362
47	(77) Other expenditures—General.....		187 203	(	3				187 200
48	TOTAL GENERAL EXPENDITURES.....		7 481 717		23 075		126 176		7 378 616
49	TOTAL.....		3 004 941	(	191 558				2 813 383
50	(80) Other elements of investment.....		--						--
51	(90) Construction work in progress.....		--						--
52	GRAND TOTAL.....	10	486 658	(	168 483		126 176	10	191 999

501. PROPRIETARY COMPANIES

Give particulars called for regarding each inactive proprietary corporation of the respondent (i. e., one all of whose outstanding stocks or obligations are held by or for the respondent without

any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or

controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote.

Line No.	Name of proprietary company (a)	MILEAGE OWNED BY PROPRIETARY COMPANY					Investment in transportation property (accounts Nos. 731 and 732) (g)	Capital stock (account No. 791) (h)	Unmatured funded debt (account No. 765) (i)	Debt in default (account No. 768) (j)	Amounts payable to affiliated companies (account No. 769) (k)
		Road (a)	Second and additional main tracks (c)	Passing tracks, crossovers, and turnouts (d)	Way switching tracks (e)	Yard switching tracks (f)					
1	None										
2											
3											
4											
5											
6											

901. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of the amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If

any such debt is evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include interest accruals and interest payments on nonnegotiable debt retired during the year, even though no

portion of the issue remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)		Balance at close of year (d)		Interest accrued during year (e)		Interest paid during year (f)	
			%	\$	%	\$	%	\$	%	\$
21	The Baltimore & Ohio R.R.Co.) Cash advances from	none		21 419		none		none		none
22	The Chesapeake & Ohio Ry.Co.) proprietary roads	none		34 278		none		none		none
23	The Norfolk & Western Ry.Co.) authorized by Finance	none		12 860		none		none		none
24	Penn Central: NYC) Committee Sept. 1963	none		38 583		none		none		none
25	P Co.)	none		12 860		none		none		none
26	TOTAL			120 000		none		none		none

902. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in the balance outstanding in accounts Nos. 764, "Equipment obligations and other debt due within one year," and 766, "Equipment obligations," at the close of the year. In

column (a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units covered by the obligation together with other details of identification. In column (c) show current rate of

interest, in column (d) show the contract price at which the equipment is acquired, and in column (e) the amount of cash paid upon acceptance of the equipment.

Line No.	Designation of equipment obligation (a)	Description of equipment covered (b)	Current rate of interest (c)	Contract price of equipment acquired (d)		Cash paid on acceptance of equipment (e)	Actually outstanding at close of year (f)		Interest accrued during year (g)		Interest paid during year (h)	
				%	\$		%	\$	%	\$	%	\$
41	None											
42												
43												
44												
45												
46												
47												
48												
49												
50												

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 1001 AND 1002

1. Schedules 1001 and 1002 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of other corporations held by respondent at the close of the year specifically as investments, including obligations of the United States, of a State or local government, or of an individual, so held, in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; 722, "Other investments"; and 717, "Insurance and other funds"; investments made, disposed of, or written down during the year; and dividends and interest credited to income. Securities of affiliated companies are reportable in schedule No. 1001, and securities of nonaffiliated companies in schedule No. 1002. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, stockyards, express service and facilities, electric railway highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 33 of this form.

9. Classify the securities according to the classification given above, showing the subclass by means of letters and figures in columns (a) and (b). Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

10. Entries in column (c) should show date of maturity of bonds and other evidences of indebtedness. Obligations of the same designation which mature serially may be reported as "Serially 19----- to 19-----."

11. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (j), and (l) of schedule No. 1001 and in columns (d), (e), (f), (g), (i), and (k) of schedule No. 1002. In reporting advances, the columns mentioned should be left blank. If any advances are pledged, give particulars in a footnote.

12. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein.

13. These schedules should not include any securities issued or assumed by respondent.

1001. INVESTMENTS IN AFFILIATED COMPANIES (See page 9 for Instructions)

Line No.	Account No.	Class No.	Name of issuing company and description of security held, also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR											
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR											
					Pledged			Unpledged			In sinking, insurance, and other funds			Total per value		
	(a)	(b)	(c)	(d)	(e)			(f)			(g)			(h)		
				%	\$			\$			\$			\$		
1																
2																
3			None													
4																
5																
6																
7																
8																
9																
10																

1002. OTHER INVESTMENTS (See page 9 for Instructions)

Line No.	Ac- count No.	Class No.	Name of issuing company or government and description of security held, also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR											
				PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR											
				Pledged			Unpledged			In sinking, insurance, and other funds			Total par value		
				(a)	(b)	(c)	(d)	(e)	(f)	(g)					
21	715	3(D)	Sears Roebuck Acceptance Corp. Notes	\$			\$			\$			\$	20,000	
22															
23															
24															
25															
26															
27															
28															
29															
30															
31															

1001. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.							
Total book value			Par value			Book value			Par value			Book value*				Selling price	Rate	Amount credited to income				
(i)			(j)			(k)			(l)			(m)				(n)			(o)	(p)		
\$			\$			\$			\$			\$				\$			%	\$		
																						1
																						2
																						3
																						4
																						5
																						6
																						7
																						8
																						9
																						10

1002. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR		Line No.	
Total book value			Par value		Book value		Par value		Book value*		Selling price		Rate		Amount credited to income
(h)			(i)		(j)		(k)		(l)		(m)		(n)		(o)
\$			\$		\$		\$		\$		\$		%		\$
	19	172		130 000		127 596		110 000				110 000	4.75	142	21
													3.875	312	22
													4.375	630	23
													5.50	165	24
															25
															26
															27
															28
															29
															30
															31

*Identify all entries in this column which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

1201. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedule 1001, as well as those owned or controlled by any other organization or individual whose action respondent is enabled to determine.

3. Investments in U. S. Treasury obligations may be combined in a single item.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made (list on same line in second section and in same order as in first section)	INVESTMENTS AT CLOSE OF YEAR				INVESTMENTS MADE DURING YEAR			
			Total par value		Total book value		Par value		Book value	
			(c)		(d)		(e)		(f)	
	(a)	(b)	\$		\$		\$		\$	
1		None								
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20										
21										
22										
23										
24										

Line No.	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						Names of subsidiaries in connection with things owned or controlled through them
	Par value		Book value		Selling price		
	(g)		(h)		(i)		
	\$		\$		\$		
1							None
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							

1362. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), i.e. each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the com-

posite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account No. 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes non-depreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	OWNED AND USED			LEASED FROM OTHERS		
		DEPRECIATION BASE		Annual composite rate (percent) (d)	DEPRECIATION BASE		Annual composite rate (percent) (g)
		At beginning of year (b)	At close of year (c)		At beginning of year (e)	At close of year (f)	
		\$	\$	%	\$	\$	%
1	ROAD						
2	(1) Engineering	88 649	86 755	0.85			
3	(2½) Other right-of-way expenditures						
4	(3) Grading	510 681	510 476	0.15			
5	(5) Tunnels and subways						
6	(6) Bridges, trestles, and culverts	1 849 707	1 849 712	1.30			
7	(7) Elevated structures						
8	(13) Fences, snowsheds, and signs	3 996	3 996	4.85			
9	(16) Station and office buildings	163 850	163 850	1.05			
10	(17) Roadway buildings	15 573	15 552	2.85			
11	(18) Water stations	352	352	2.75			
12	(19) Fuel stations	10 355	10 355	2.00			
13	(20) Shops and enginehouses	193 122	170 671	1.90			
14	(21) Grain elevators						
15	(22) Storage warehouses						
16	(23) Wharves and docks						
17	(24) Coal and ore wharves						
18	(25) TOFC/COFC terminals						
19	(26) Communication systems	49 342	49 342	2.90			
20	(27) Signals and interlockers	887 803	887 185	3.00			
21	(29) Power plants	1 468	1 468	1.00			
22	(31) Power-transmission systems	7 472	7 082	4.00			
23	(35) Miscellaneous structures						
24	(37) Roadway machines	65 228	65 228	7.55			
25	(39) Public improvements—Construction	93 495	93 648	1.90			
26	(44) Shop machinery	57 117	54 403	3.10			
27	(45) Power-plant machinery						
28	All other road accounts						
29	Amortization (other than defense projects)						
30	Total road	3 998 210	3 970 075	1.72	none	none	none
31	EQUIPMENT						
32	(52) Locomotives	631 270	548 102	3.88			
33	(53) Freight-train cars	9 416	8 257	4.12			
34	(54) Passenger-train cars						
35	(55) Highway revenue equipment						
36	(56) Floating equipment						
37	(57) Work equipment	12 918	12 918	4.60			
38	(58) Miscellaneous equipment	235	235	15.23			
39	Total equipment	653 839	569 512	3.90	none	none	none
40	GRAND TOTAL	4 652 049	4 539 587	1.11	none	none	none

a/c 13 Base \$3 996. Reserve \$5 969.

a/c 31 Base \$7 082. Reserve \$8 196.

a/c 57 Crane Car #7: Base \$360. Fully depreciated 7/62. No depreciation taken since that time.

a/c 58 Snow Plow Attachment only Base \$235. Reserve \$325.

1303. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includable in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 29 and 38 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE				Annual composite rate (percent) (d)
		Beginning of year (b)		Close of year (c)		
		\$		\$		%
1	ROAD					
2	(1) Engineering.....					
3	(2½) Other right-of-way expenditures.....					
4	(3) Grading.....					
5	(5) Tunnels and subways.....					
6	(6) Bridges, trestles, and culverts.....					
7	(7) Elevated structures.....					
8	(13) Fences, snowsheds, and signs.....					
9	(16) Station and office buildings.....					
10	(17) Roadway buildings.....					
11	(18) Water stations.....					
12	(19) Fuel stations.....					
13	(20) Shops and enginehouses.....					
14	(21) Grain elevators.....					
15	(22) Storage warehouses.....					
16	(23) Wharves and docks.....					
17	(24) Coal and ore wharves.....					
18	(25) TOFC/COFC terminals.....					
19	(26) Communication systems.....					
20	(27) Signals and interlockers.....					
21	(29) Power plants.....					
22	(31) Power-transmission systems.....					
23	(35) Miscellaneous structures.....					
24	(37) Roadway machines.....					
25	(39) Public improvements—Construction.....					
26	(44) Shop machinery.....					
27	(45) Power-plant machinery.....					
28	All other road accounts.....					
29	Total road.....		none		none	none
30	EQUIPMENT					
31	(52) Locomotives.....					
32	(53) Freight-train cars.....					
33	(54) Passenger-train cars.....					
34	(55) Highway revenue equipment.....					
35	(56) Floating equipment.....					
36	(57) Work equipment.....					
37	(58) Miscellaneous equipment.....		none		none	none
38	Total equipment.....		none		none	none
39	GRAND TOTAL.....		none		none	x x x

1501. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 1502 for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in red or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 29.

Line No.	Account (a)	Balance at beginning of year (b)			CREDITS TO RESERVE DURING THE YEAR				DEBITS TO RESERVE DURING THE YEAR				Balance at close of year (g)		
					Charges to operating expenses (c)		Other credits (d)		Retirements (e)		Other debits (f)				
		\$			\$			\$			\$			\$	
1	ROAD														
2	(1) Engineering	12	310		735					1	862			11	183
3	(2) Other right-of-way expenditures														
4	(3) Grading	20	526		766									21	292
5	(5) Tunnels and subways														
6	(6) Bridges, trestles, and culverts	706	620		24 048									730	668
7	(7) Elevated structures														
8	(13) Fences, snowsheds, and signs	5	775		194									5	969
9	(16) Station and office buildings	9	395		1 721									11	116
10	(17) Roadway buildings	5	435		369					21				5	783
11	(18) Water stations		79		10										69
12	(19) Fuel stations	2	733		208									2	941
13	(20) Shops and enginehouses	33	319		3 172					22	337			14	161
14	(21) Grain elevators														
15	(22) Storage warehouses														
16	(23) Wharves and docks														
17	(24) Coal and ore wharves														
18	(25) TOFC/CCWC terminals														
19	(26) Communication systems	36	482		1 431									37	913
20	(27) Signals and interlockers	506	278		26 628									532	906
21	(29) Power plants		458		14										472
22	(31) Power-transmission systems	8	305		281					390				8	196
23	(35) Miscellaneous structures														
24	(37) Roadway machines	50	339		4 924									55	263
25	(39) Public improvements—Construction	29	852		1 778									31	630
26	(44) Shop machinery*	15	131		1 735					2	713			14	153
27	(45) Power-plant machinery*														
28	All other road accounts														
29	Amortization (other than defense projects)														
30	Total road	1	442 879		68 014					27	316			1	483 577
31	EQUIPMENT														
32	(52) Locomotives	491	559		22 010					96	293			417	276
33	(53) Freight-train cars	5	928		352					1	020			5	260
34	(54) Passenger-train cars														
35	(55) Highway revenue equipment														
36	(56) Floating equipment														
37	(57) Work equipment	14	948		578									15	526
38	(58) Miscellaneous equipment	1	430											1	430
39	Total equipment	513	865		22 940					97	313			439	492
40	GRAND TOTAL	1	956 744		90 954					124	629			1	923 069

*Chargeable to account 222.

1502. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others,

the depreciation charges for which are not includable in operating expenses of the respondent. (See schedule 1501 for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (g) for any primary account should be shown in red or designated "Dr."

Line No.	Account	Balance at beginning of year			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year		
					Charges to others			Other credits			Retirements			Other debits					
		\$				\$					\$					\$			
1	ROAD																		
2	(1) Engineering																		
3	(2) Other right-of-way expenditures																		
4	(3) Grading																		
5	(5) Tunnels and subways																		
6	(6) Bridges, trestles, and culverts																		
7	(7) Elevated structures																		
8	(13) Fences, snowsheds, and signs																		
9	(16) Station and office buildings																		
10	(17) Roadway buildings																		
11	(18) Water stations																		
12	(19) Fuel stations																		
13	(20) Shops and enginehouses																		
14	(21) Grain elevators																		
15	(22) Storage warehouses																		
16	(23) Wharves and docks																		
17	(24) Coal and ore wharves																		
18	(25) TOFC/COFC terminals																		
19	(26) Communication systems																		
20	(27) Signals and interlockers																		
21	(29) Power plants																		
22	(31) Power-transmission systems																		
23	(35) Miscellaneous structures																		
24	(37) Roadway machines																		
25	(39) Public improvements—Construction																		
26	(44) Shop machinery																		
27	(45) Power-plant machinery																		
28	All other road accounts																		
29	Total road																		
30	EQUIPMENT																		
31	(52) Locomotives																		
32	(53) Freight-train cars																		
33	(54) Passenger-train cars																		
34	(55) Highway revenue equipment																		
35	(56) Floating equipment																		
36	(57) Work equipment																		
37	(58) Miscellaneous equipment																		
38	Total equipment																		
39	GRAND TOTAL																		

1503. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includable in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account (a)	Balance at beginning of year (b)	Credits to Reserve During the Year		Debits to Reserve During the Year		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
1	ROAD						
2	(1) Engineering						
3	(2) Other right-of-way expenditures						
4	(3) Grading						
5	(5) Tunnels and subways						
6	(6) Bridges, trestles, and culverts						
7	(7) Elevated structures						
8	(13) Fences, snowsheds, and signs						
9	(16) Station and office buildings						
10	(17) Roadway buildings						
11	(18) Water stations						
12	(19) Fuel stations						
13	(20) Shops and enginehouses						
14	(21) Grain elevators						
15	(22) Storage warehouses						
16	(23) Wharves and docks						
17	(24) Coal and ore wharves						
18	(25) TOFC/COFC terminals						
19	(26) Communication systems						
20	(27) Signals and interlocks						
21	(29) Power plants						
22	(31) Power-transmission systems						
23	(35) Miscellaneous structures						
24	(37) Roadway machines						
25	(39) Public improvements—Construction						
26	(44) Shop machinery*						
27	(45) Power-plant machinery*						
28	All other road accounts						
29	Total road	none					none
30	EQUIPMENT						
31	(52) Locomotives						
32	(53) Freight-train cars						
33	(54) Passenger-train cars						
34	(55) Highway revenue equipment						
35	(56) Floating equipment						
36	(57) Work equipment						
37	(58) Miscellaneous equipment						
38	TOTAL EQUIPMENT	none					none
39	GRAND TOTAL	none					none

*Chargeable to account 222.

1605. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the year and all credits and debits during the year in reserve account No. 736, "Amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000

or more, or by single entries as "Total road" in line 28. If reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE												RESERVE											
		Debits during year (b)			Credits during year (c)			Adjustments (d)			Balance at close of year (e)			Credits during year (f)			Debits during year (g)			Adjustments (h)			Balance at close of year (i)		
		\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX
1	ROAD:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
2																									
3																									
4	Minor Item																						2	469	
5																									
6																									
7																									
8																									
9																									
10																									
11																									
12																									
13																									
14																									
15																									
16																									
17																									
18																									
19																									
20																									
21																									
22																									
23																									
24																									
25																									
26																									
27																									
28	TOTAL ROAD																						2	469	
29	EQUIPMENT:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
30	(52) Locomotives																								
31	(53) Freight-train cars																								
32	(54) Passenger-train cars																								
33	(55) Highway revenue equipment																								
34	(56) Floating equipment																								
35	(57) Work equipment																								
36	(58) Miscellaneous equipment																								
37	Total equipment																							none	
38	GRAND TOTAL																						2	469	

1607. DEPRECIATION RESERVE—MISCELLANEOUS PHYSICAL PROPERTY

Give particulars of the credits and debits during the year to account No. 738, "Accrued depreciation—Miscellaneous physical property," for each item or group of property for which depreciation was accrued; also the balances at the beginning of the year and at the close of the year in the reserve for each such item or group of property.

Show in column (f) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account. Each item amounting to \$50,000 or more should be stated; items less than \$50,000 may be combined in a single entry designated "Minor items, each less than \$50,000."

Line No.	Item (Kind of property and location) (a)	Balance at beginning of year (b)			Credits during year (c)			Debits during year (d)			Balance at close of year (e)			Rates (percent) (f)	Base (g)		
		\$			\$			\$			\$				\$		
1																	
2																	
3	None																
4																	
5																	
6																	
7																	
8																	
9																	
10																	
11																	
12																	
13																	
14																	
15	TOTAL																

1608. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted, and in column (b) insert the contra account number to which the amount stated in column (c), (d), or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.					
			794. Premiums and assessments on capital stock (c)		795. Paid-in surplus (d)		796. Other capital surplus (e)	
31	Balance at beginning of year	x x x	\$ None		\$ 387 200		\$ None	
32	Additions during the year (describe):							
33	None							
34								
35								
36								
37	Total additions during the year	x x x						
38	Deductions during the year (describe):							
39	None							
40								
41								
42	Total deductions	x x x						
43	Balance at close of year	x x x	\$ None		\$ 387 200		\$ None	

1609. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)			Debits during year (c)			Balance at close of year (d)		
		\$			\$			\$		
61	Additions to property through retained income									
62	Funded debt retired through retained income									
63	Sinking fund reserves									
64	Miscellaneous fund reserves									
65	Retained income—Appropriated (not specifically invested)									
66	Other appropriations (specify):									
67										
68										
69	None									
70										
71										
72										
73										
74	TOTAL									

1701. LOANS AND NOTES PAYABLE

Give particulars of the various creditors and the character of the transactions involved in the current liability account No. 751, "Loans and notes payable."

List every item in excess of \$100,000, giving the information indicated in the column headings.

For creditors whose balances were severally less than \$100,000, a single

entry may be made under a caption "Minor accounts, each less than \$100,000."

Entries in columns (g) and (h) should include interest accruals and interest payments on loans and notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

Line No.	Name of creditor (a)	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
					%	\$	\$	\$
1								
2								
3	None							
4								
5								
6								
7								
8								
9								
TOTAL								

1702. DEBT IN DEFAULT

Give particulars for amounts included in Balance Sheet Account No. 768, "Debt in default," giving particulars for each security outstanding even though the amount be less than \$100,000.

Entries in columns (g) and (h) should include interest accruals and

interest payments on matured funded debt retired during the year, even though no portion of the debt remained outstanding at the close of the year.

Line No.	Name of security (a)	Reason for nonpayment at maturity (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Total par value actually outstanding at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
					%	\$	\$	\$
21	None							
22								
23								
24								
25								
26								
TOTAL								

1703. OTHER DEFERRED CHARGES

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry

designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)
		\$
41		
42	None	
43		
44		
45		
46		
47		
48		
49		
50		
TOTAL		

1704. OTHER DEFERRED CREDITS

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry

designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)
		\$
61	Minor Items	300
62		
63		
64		
65		
66		
67		
68		
69		
TOTAL		300

1801. INCOME ACCOUNT FOR THE YEAR -- Continued

ANALYSIS OF FEDERAL INCOME TAXES

Line No.	Item (a)	Amount (b)
101	Provision for income taxes based on taxable net income recorded in the accounts for the year -----	\$ none
102	Net decrease (or increase) in tax because of computing book depreciation under Commission rules and computing tax depreciation using the items listed below----- -Accelerated depreciation under section 167 of the Internal Revenue Code. -Guideline lives pursuant to Revenue Procedure 62-21. -Guideline lives under Class Life System (Asset Depreciation Range) as provided in the Revenue Act of 1971.	\$ none
103	Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation-----	\$ none
104	(a) Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit. Flow-through-----X----- Deferral-----	
	(b) If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit----- Loss Year -----	\$ none
	(c) If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year----- not applicable -----	\$
	Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes-----	(-----)
	Balance of current year's investment tax credit used to reduce current year's tax accrual-----	\$
	Add amount of prior years' deferred investment tax credits being amortized and used to reduce current year's tax accrual-----	\$
	Total decrease in current year's tax accrual resulting from use of investment tax credits-----	\$ none
105	Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis use for book depreciation-----	\$ none
106	Net decrease (or increase) because of amortization of certain rights-of-way investment under section 185 of the Internal Revenue Code-----	\$ none
	Tax consequences, material in amount, of other unusual and significant items excluded from the income recorded in the accounts for the year or where tax consequences are disproportionate to related amounts recorded in income accounts: (Describe) None -----	
107	-----	
108	-----	
109	-----	
110	-----	
111	-----	
112	-----	
113	-----	
114	-----	
115	-----	
116	-----	
117	Net applicable to the current year-----	none
118	Adjustments applicable to previous years (net debit or credit), except carry-backs and carry-overs-----	none
119	Adjustments for carry-backs-----	none
120	Adjustments for carry-overs-----	none
121	Total-----	none
	Distribution:	
122	Account 532-----	none
123	Account 599-----	none
124	Other (Specify)-----	none
125	-----	
126	Total-----	none

NOTE: The amount shown on line 72 should equal line 122; the amount shown on line 121 should equal line 126.

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice; and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential effect on net income for the year need not be reported. If carrier

has nothing to report, insert the word "None." The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in the section below Schedule 1801, "Income account for the year," pertaining to the analysis of Federal income taxes. However, the explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590 "Federal income taxes on extraordinary and prior period items" are to be disclosed below.

1901. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.
3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)		Remarks (c)
	CREDITS	\$		
1	(602) Credit balance transferred from Income (p. 21)-----			Net of Federal income taxes \$ <u>None</u>
2	(606) Other credits to retained income†-----			
3	(622) Appropriations released-----			
	Total-----		None	
	DEBITS			
5	(612) Debit balance transferred from Income (p. 21)-----	143	131	Net of Federal income taxes \$ <u>None</u>
6	(616) Other debits to retained income†-----	191	558	
7	(620) Appropriations for sinking and other reserve funds-----		--	
8	(621) Appropriations for other purposes-----		--	
9	(623) Dividends (p. 23)-----		--	
10	Total-----	334	689	
11	Net increase during year*-----	(334	689)	
12	Balance at beginning of year (p. 5)*-----	714	186	
13	Balance at end of year (carried to p. 5)*-----	379	497	✓

* Amount in parentheses indicates debit balance.

† Show principal items in detail.

a/c 616: This represents amortization of a/c80 -
Other Elements of Investment

1902. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. 2. If any obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote. 3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 1901.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)		DATES	
		Regular (b)	Extra (c)				Declared (f)	Payable (g)
31				\$		\$		
32								
33	None							
34								
35								
36								
37								
38								
39								
40								
41								
42								
43				TOTAL				

2001. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies. The proportion of joint traffic receipts belonging to other carriers should not be included.
2. Any unusual accruals involving substantial amounts included in columns (b) and (d) should be fully explained in a footnote.

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)			Class of railway operating revenues (c)	Amount of revenue for the year (d)		
		\$	x x	x x		\$	x x	x x
	TRANSPORTATION—RAIL LINE				INCIDENTAL			
1	(101) Freight*				(131) Dining and buffet			
2	(102) Passenger*				(132) Hotel and restaurant			
3	(103) Baggage				(133) Station, train, and boat privileges			
4	(104) Sleeping car				(135) Storage—Freight			
5	(105) Parlor and chair car				(137) Demurrage		154	041
6	(106) Mail				(138) Communication			
7	(107) Express				(139) Grain elevator			
8	(108) Other passenger-train				(141) Power			
9	(109) Milk				(142) Rents of buildings and other property			992
10	(110) Switching*		840	671	(143) Miscellaneous		2	544
11	(113) Water transfers				Total incidental operating revenue		157	577
12	Total rail-line transportation revenue		840	671	JOINT FACILITY			
13					(151) Joint facility—Cr.			
14					(152) Joint facility—Dr.			
15					Total joint facility operating revenue			
16					Total railway operating revenues		998	248

*Report hereunder the charges to these accounts representing payments made to others as follows:

- For terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates \$
- For switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement \$
- For substitute highway motor service in lieu of line-haul rail service performed under joint tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):
 - Payments for transportation of persons \$
 - Payments for transportation of freight shipments \$

Not Applicable

2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

2. Any unusual accruals involving substantial amounts included in columns (b) and (d) should be fully explained in a footnote.

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)			Name of railway operating expense account (e)	Amount of operating expenses for the year (d)		
		\$	xx	xx		\$	xx	xx
	MAINTENANCE OF WAY AND STRUCTURES		xx	xx	TRANSPORTATION—RAIL LINE		xx	xx
1	(2201) Superintendence		42	310	(2241) Superintendence and dispatching		125	421
2	(2202) Roadway maintenance		380	251	(2242) Station service		53	850
3	(2203) Maintaining structures		10	497	(2243) Yard employees		752	662
4	(2203½) Retirements—Road			982	(2244) Yard switching fuel		28	313
5	(2204) Dismantling retired road property			709	(2245) Miscellaneous yard expenses		40	836
6	(2208) Road property—Depreciation		66	278	(2246) Operating joint yards and terminals—Dr.		178	114
7	(2209) Other maintenance of way expenses		89	074	(2247) Operating joint yards and terminals—Cr.		345	598
8	(2210) Maintaining joint tracks, yards, and other facilities—Dr.		45	187	(2248) Train employees			--
9	(2211) Maintaining joint tracks, yards, and other facilities—Cr.		590	574	(2249) Train fuel			829
10	Total maintenance of way and structures		44	714	(2251) Other train expenses		14	455
11	MAINTENANCE OF EQUIPMENT		xx	xx	(2252) Injuries to persons		1	331
12	(2221) Superintendence		26	913	(2253) Loss and damage		21	529
13	(2222) Repairs to shop and power-plant machinery			220	(2254) Other casualty expenses		101	365
14	(2223) Shop and power-plant machinery—Depreciation		1	735	(2255) Other rail and highway transportation expenses			--
15	(2224) Dismantling retired shop and power-plant machinery			--	(2256) Operating joint tracks and facilities—Dr.			--
16	(2225) Locomotive repairs		43	900	(2257) Operating joint tracks and facilities—Cr.			--
17	(2226) Car and highway revenue equipment repairs		28	660	Total transportation—Rail line		973	107
18	(2227) Other equipment repairs		3	397	MISCELLANEOUS OPERATIONS		xx	xx
19	(2228) Dismantling retired equipment		1	964	(2258) Miscellaneous operations			--
20	(2229) Retirements—Equipment			--	(2259) Operating joint miscellaneous facilities—Dr.			--
21	(2234) Equipment—Depreciation		22	940	(2260) Operating joint miscellaneous facilities—Cr.			--
22	(2235) Other equipment expenses		20	186	GENERAL		xx	xx
23	(2236) Joint maintenance of equipment expenses—Dr.		2	407	(2261) Administration		86	831
24	(2237) Joint maintenance of equipment expenses—Cr.		8	426	(2262) Insurance		9	376
25	Total maintenance of equipment		143	896	(2264) Other general expenses		44	537
26	TRAFFIC		xx	xx	(2265) General joint facilities—Dr.		1	265
27	(2240) Traffic expenses		21	532	(2266) General joint facilities—Cr.		67	428
28					Total general expenses		74	581
29					GRAND TOTAL RAILWAY OPERATING EXPENSES		1	257
30	Operating ratio (ratio of operating expenses to operating revenues),		126.00				830	

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted.

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other

incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)			Total expenses during the year (Acct. 534) (c)			Total taxes applicable to the year (Acct. 535) (d)		
		\$			\$			\$		
35										
36	None									
37										
38										
39										
40										
41										
42										
43										
44										
45										
46	TOTAL									

2101. MISCELLANEOUS RENT INCOME

Line No.	Description of Property		Name of lessee (c)	Amount of rent (d)	
	Name (a)	Location (b)			
1	Minor Items			\$	56 897
2	Primarily space rental contracts				
3					
4					
5					
6					
7					
8					
9					
			TOTAL		56 897

2102. MISCELLANEOUS INCOME

Line No.	Source and character of receipt (a)	Gross receipts (b)			Expenses and other deductions (c)			Net miscellaneous income (d)	
21	From minor items of space rental contracts	\$			\$			2	330
22	From gross gain on repurchase of 100								
23	Toledo Terminal 1st Mtge. Bonds							11	500
24	Miscellaneous							1	752
25									
26									
27									
28									
29								15	582
	TOTAL								

2103. MISCELLANEOUS RENTS

Line No.	Description of Property		Name of lessor (c)	Amount charged to income (d)	
	Name (a)	Location (b)			
31	Minor Items			\$	252
32					
33					
34					
35					
36					
37					
38					
39					
			TOTAL		252

2104. MISCELLANEOUS INCOME CHARGES

Line No.	Description and purpose of deduction from gross income (a)	Amount (b)	
41	Discount applicable to P.V. of reacquired bonds	\$	715
42	Interest paid in connection with refunds on Demurrage		514
43	Expense of Trust Administration		1 350
44	Receivables written from Other Assets and Car Service		607
45	Miscellaneous		141
46			
47			
48			
49			
50			
	TOTAL		3 327

2201. INCOME FROM NONOPERATING PROPERTY

Line No.	Designation (a)	Revenues or income (b)	Expenses (c)	Net income or loss (d)	Taxes (e)
1	Land Only - approximately 14 acres held in trust by National Bank of				
2	Toledo for further disposition by Board of Directors -- Purchased				
3	5/20/27	none	none	none	(245)
4					
5					
6					
7	TOTAL				

2202. MILEAGE OPERATED (ALL TRACKS)†

Give particulars called for concerning all tracks operated by respondent at the close of the year. Way switching tracks include station, team, industry, and other switching tracks for which no separate switching service is maintained. Yard switching tracks include classification, house, team, industry, and other tracks switched by yard locomotives in yards where separate switching services are maintained. Tracks belonging to an industry for which no rent is payable should not be reported. Switching and Terminal Companies report on line 26 only.

2203. MILEAGE OPERATED—BY STATES

Line Haul Railways show single track only.
Switching and Terminal Companies show all tracks.

Line No.	Line in use (a)	Owned (b)	Proprietary companies (c)	Leased (d)	Operated under contract (e)	Operated under track-age rights (f)	Total operated (g)	State (h)	Owned (i)	Proprietary companies (j)	Leased (k)	Operated under contract (l)	Operated under track-age rights (m)	Total operated (n)
21	Single or first main track	28 59					28 59	Ohio - 1st Main	28 59					28 59
22	Second and additional main tracks	13 25					13 25	2nd Main	13 25					13 25
23	Passing tracks, cross-overs, and turn-outs	7 92					7 92		7 92					7 92
24	Way switching tracks	3 54					3 54		3 54					3 54
	Yard switching tracks	20 79					20 79		20 79					20 79
26	TOTAL	74 09					74 09	TOTAL	74 09					74 09

2215. Show, by States, mileage of tracks owned but not operated by respondent: First main track, None; second and additional main tracks, None; industrial tracks, None; yard track and sidings, None; total, all tracks, None.

2216. Road is completed from (Line Haul Railways only)* _____ to _____ Total distance, _____ miles

2217. Road located at (Switching and Terminal Companies only)* Toledo, Ohio

2218. Gage of track 4 ft. 8½ in. 2219. Weight of rail see below lb. per yard.

2220. Kind and number per mile of cross-ties Red Oak Treated - 3 144 per mile

2221. State number of miles electrified: First main track, none; second and additional main tracks, none; passing tracks, cross-overs, and turn-outs, none; way switching tracks, none; yard switching tracks, none.

2222. Ties applied in replacement during year: Number of cross-ties, 402; average cost per tie, \$ 6 30; number of feet (B. M.) of switch and bridge ties, 7 240; average cost per M feet (B. M.), \$ 266.60.

2223. Rail applied in replacement during year: Tons (2,000 pounds), see below; weight per yard, see below; average cost per ton, \$ see below.

*Insert names of places.

†Mileage should be stated to the nearest hundredth of a mile.

EXPLANATORY REMARKS

2219:

#	Mileage
152	0.03
115	18.30
112	11.74
100	36.66
85	7.08
70	0.28
	74.09

2223:

#	Tons	Cost
115 Welded	302.8686	184.54
115 Conventional	48.0665	77.24
112	4.0412	60.94
100	11.5451	60.94
85	4.3467	60.93
	370.8681	

2301. RENTS RECEIVABLE
INCOME FROM LEASE OF ROAD AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)
1	None			\$
2				
3				
4				
5				
	Total			

2302. RENTS PAYABLE
RENT FOR LEASED ROADS AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)
1	None			\$
2				
3				
4				
5				
	Total			

2303. CONTRIBUTIONS FROM OTHER COMPANIES

2304. INCOME TRANSFERRED TO OTHER COMPANIES

Line No.	Name of contributor (a)	Amount during year (b)	Name of transferee (c)	Amount during year (d)
21	None	\$		\$
22			None	
23				
24				
25				
26	Total		Total	

2305. Describe fully all liens upon any of the property of the respondent at the close of the year, and all mortgages, deeds of trust, and other instruments whereby such liens were created. Describe also all property subject to the said several liens. This inquiry covers judgment liens, mechanics' liens, etc., as well as liens based on contract. If there were no liens of any character upon any of the property of the respondent at the close of the year, state that fact.

None

2401. EMPLOYEES, SERVICE, AND COMPENSATION

1. Give particulars of the average number of employees of various classes in the service of the respondent, of service rendered by such employees, and of compensation paid therefor during the year. Employees are to be counted and classified and their service and compensation reported in accordance with the Commission's Rules Governing the Classification of Railroad Employees and Reports of their Service and Compensation, effective January 1, 1951.

2. Averages called for in column (b) should be the average of twelve middle-of-month counts.

3. Pensioners rendering no service are not to be included in the count, nor is any compensation paid them to be included hereunder.

4. If any of the general officers served without compensation or were carried on the payrolls of another company, those facts should be stated in a footnote.

5. If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

6. This schedule does not include old-age retirement, and unemployment insurance taxes.

Line No.	Classes of employees (a)	Average number of employees (b)	Total service hours (c)	Total compensation (d)	Remarks (e)
1	TOTAL (executives, officials, and staff assistants)	8	16 708	131 817	
2	TOTAL (professional, clerical, and general)	22	45 656	218 871	
3	TOTAL (maintenance of way and structures)	27	57 558	276 496	
4	TOTAL (maintenance of equipment and stores)	6	12 884	64 263	
5	TOTAL (transportation—other than train, engine, and yard)	9	21 564	121 998	
6	TOTAL (transportation—yardmasters, switch tenders, and hostlers)	3	10 682	67 717	
7	TOTAL, ALL GROUPS (except train and engine)	75	165 054	881 162	
8	TOTAL (transportation—train and engine)	48	109 831	621 628	
9	GRAND TOTAL	123	274 885	1,502 790	

Amount of foregoing compensation (excluding back pay for prior years) that is chargeable to account No. 531, "Railway operating expenses": \$1 440 630.

2402. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

1. Show hereunder the quantities of the various kinds of fuel consumed by locomotives and motor or other self-propelled rail cars in the service of respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity.

2. The ton of 2,000 pounds should be used.

Line No.	Kind of service (a)	A. LOCOMOTIVES (STEAM, ELECTRIC, AND OTHER)					B. RAIL MOTOR CARS (GASOLINE, OIL-ELECTRIC, ETC.)		
		Diesel oil (gallons) (b)	Gasoline (gallons) (c)	Electricity (kilowatt-hours) (d)	STEAM		Electricity (kilowatt-hours) (g)	Gasoline (gallons) (h)	Diesel oil (gallons) (i)
					Coal (tons) (e)	Fuel oil (gallons) (f)			
31	Freight								
32	Passenger								
33	Yard switching	174 500							
34	TOTAL TRANSPORTATION	174 500							
35	Work train	503							
36	GRAND TOTAL	175 003							
37	TOTAL COST OF FUEL*	20 153							

*Show cost of fuel charged to yard and train service (accounts Nos. 2244 and 2245). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, this fuel and power used should be included in passenger service.

as per line 37 \$20 153

other charges in

a/c 2244 8 160

\$ 28 313

Total Charges in a/c 2244

2501. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Sections 5 and 6 of Schedule 300 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners, or employees, if any, to whom the respondent similarly paid \$20,000 or more. If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies. Any large "other compensation"

should be explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$20,000 or more and the detail as to division of the salary should be stated. By salary (column (c)) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)		Other compensation during the year (d)	
			\$		\$	
1	M. J. Bickel	Pres.&Gen'l. Mgr.		29 540		
2		1/1 - 2/29/72 \$28 000				
3	W. F. Hunt	Secretary-Treasurer		18 000		
4						
5	P. A. Shuster	Chief Engineer		16 561		
6		1/1 - 2/29/72 \$15 781				
7	J. Miscak	General Auditor		15 472		
8		1/1 - 2/29/72 \$14 692				
9	J. R. Bricker	Freight Agent		14 297		
10		1/1 - 2/29/72 \$13 277				
11						
12						
13						
14						
15						

2502. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate of \$20,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 2501 in this annual report) for services or as a donation, except that with respect to contributions under \$20,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$20,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railway associations, commissions,

committees, bureaus, boards, and other organizations maintained jointly by railways shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$20,000 or more to organizations maintained jointly by railways with other railways are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for ruling before filing this report.

Line No.	Name of recipient (a)	Nature of service (b)	Amount of payment (c)	
			\$	
31	Assn. of American R.R.'s.	Operating Expense		149
32	Amer. Assn. of R.R. Supts.	Dues		30
33	Assn. of Car Acctg. & C/S Officers	Dues		20
34	Eastern R. R. Assn.	Dues and charges for tariff supplements		351
35	Toledo Car Insp. Assn.	Operating Expense		65
36	Toledo Area C of C	Dues		112
37	Traffic Executive Assn.	Operating Expense		114
38	Oregon C of C	Dues		25
39	National Ry. Labor Conference	Assessments		496
40	Travelers Ins. Co.	Group Ins. Premiums	72	386
41	Shumaker, Loop & Kendrick	Legal	1	066
42	Various Physician's fees		1	743
43				
44				
45				
46				
		TOTAL	76	557

Not Applicable

2601. STATISTICS OF RAIL-LINE OPERATIONS. [For Road Haul Traffic Only]

Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Motor car and trailer miles, if any, should be included. Highway traffic to be excluded. Locomotive unit-miles should include all miles made by each locomotive unit. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

Item No.	Item (a)	Freight trains (b)			Passenger trains (c)			Total transportation service (d)			Work trains (e)		
1	Average mileage of road operated (whole number required)										XX	XX	XX
	TRAIN-MILES												
2	Total (with locomotives)												
3	Total (with motorears)												
4	TOTAL TRAIN-MILES												
	LOCOMOTIVE UNIT-MILES												
5	Road service										XX	XX	XX
6	Train switching										XX	XX	XX
7	Yard switching										XX	XX	XX
8	TOTAL LOCOMOTIVE UNIT-MILES										XX	XX	XX
	CAR-MILES												
9	Loaded freight cars										XX	XX	XX
10	Empty freight cars										XX	XX	XX
11	Caboose										XX	XX	XX
12	TOTAL FREIGHT CAR-MILES										XX	XX	XX
13	Passenger coaches										XX	XX	XX
14	Combination passenger cars (mail, express, or baggage, etc., with passenger)										XX	XX	XX
15	Sleeping and parlor cars										XX	XX	XX
16	Dining, grill and tavern cars										XX	XX	XX
17	Head-end cars										XX	XX	XX
18	TOTAL (lines 13, 14, 15, 16 and 17)										XX	XX	XX
19	Business cars										XX	XX	XX
20	Crew cars (other than cabooses)										XX	XX	XX
21	GRAND TOTAL CAR-MILES (lines 12, 18, 19 and 20)										XX	XX	XX
	REVENUE AND NONREVENUE FREIGHT TRAFFIC	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
22	Tons—Revenue freight	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
23	Tons—Nonrevenue freight	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
24	TOTAL TONS—REVENUE AND NONREVENUE FREIGHT	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
25	Ton-miles—Revenue freight	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
26	Ton-miles—Nonrevenue freight	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
27	TOTAL TON-MILES—REVENUE AND NONREVENUE FREIGHT	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
	REVENUE PASSENGER TRAFFIC	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
28	Passengers carried—Revenue	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
29	Passenger-miles—Revenue	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX

NOTES AND REMARKS

2602. REVENUE FREIGHT CARRIED DURING THE YEAR. (For Road Haul Traffic Only)

1. Give the particulars called for concerning the commodities carried by the respondent during the year, the revenue from which is includable in account No. 101, *Freight*, on the basis of the 2-digit codes named in 49 C.F.R. 273.52, by Order of September 13, 1963. In stating the number of tons received from connecting carriers (c), include all connecting carriers, whether rail or water and whether the freight is received directly or indirectly (as through elevators).

2. Under Order of December 16, 1964, traffic involving less than three shippers reportable in any one commodity class may be excluded from this schedule, but must be submitted unbound in a separate schedule supplemental to this one and marked *Supplemental*. Extra copies of Schedule 2602 may be obtained upon request to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423. If a supplemental schedule is filed, check the space provided at the bottom of this schedule. Supplemental reports will be withheld from public inspection.

3. Particulars for Codes 01 to 46 inclusive, should include all traffic moved in lots of 10,000 pounds or more. Forwarder traffic includes freight traffic shipped by or consigned to any forwarder holding a permit under Part IV of the Interstate Commerce Act. Code 47 should include all traffic moved in lots of less than 10,000 pounds.

4. Gross freight revenue means respondent's gross freight revenue without adjustment for absorption or corrections.

Item No.	COMMODITY Description (a)	Code No.	REVENUE FREIGHT IN TONS (2,000 POUNDS)			Gross freight revenue (dollars) (e)
			Originating on respondent's road (b)	Received from connecting carriers (c)	Total carried (d)	
1	Farm Products.....	01	-----	-----	-----	-----
2	Forest Products.....	08	-----	-----	-----	-----
3	Fresh Fish and Other Marine Products.....	09	-----	-----	-----	-----
4	Metallic Ores.....	10	-----	-----	-----	-----
5	Coal.....	11	-----	-----	-----	-----
6	Crude Petro, Nat Gas, & Nat Gsln.....	13	-----	-----	-----	-----
7	Nonmetallic Minerals, except Fuels.....	14	-----	-----	-----	-----
8	Ordnance and Accessories.....	19	-----	-----	-----	-----
9	Food and Kindred Products.....	20	-----	-----	-----	-----
10	Tobacco Products.....	21	-----	-----	-----	-----
11	Basic Textiles.....	22	-----	-----	-----	-----
12	Apparel & Other Finished Tex Prd Inc Knit.....	23	-----	-----	-----	-----
13	Lumber & Wood Products, except Furniture.....	24	-----	-----	-----	-----
14	Furniture and Fixtures.....	25	-----	-----	-----	-----
15	Pulp, Paper and Allied Products.....	26	-----	-----	-----	-----
16	Printed Matter.....	27	-----	-----	-----	-----
17	Chemicals and Allied Products.....	28	-----	-----	-----	-----
18	Petroleum and Coal Products.....	29	-----	-----	-----	-----
19	Rubber & Miscellaneous Plastic Products.....	30	-----	-----	-----	-----
20	Leather and Leather Products.....	31	-----	-----	-----	-----
21	Stone, Clay and Glass Products.....	32	-----	-----	-----	-----
22	Primary Metal Products.....	33	-----	-----	-----	-----
23	Fabr Metal Prd, Exc Ordn Machy & Transp.....	34	-----	-----	-----	-----
24	Machinery, except Electrical.....	35	-----	-----	-----	-----
25	Electrical Machy, Equipment & Supplies.....	36	-----	-----	-----	-----
26	Transportation Equipment.....	37	-----	-----	-----	-----
27	Instr, Phot & Opt GD, Watches & Clocks.....	38	-----	-----	-----	-----
28	Miscellaneous Products of Manufacturing.....	39	-----	-----	-----	-----
29	Waste and Scrap Materials.....	40	-----	-----	-----	-----
30	Miscellaneous Freight Shipments.....	41	-----	-----	-----	-----
31	Containers, Shipping, Returned Empty.....	42	-----	-----	-----	-----
32	Freight Forwarder Traffic.....	44	-----	-----	-----	-----
33	Shipper Assn or Similar Traffic.....	45	-----	-----	-----	-----
34	Misc Shipments except Forwarder (44) or shipper Assn (45).....	46	-----	-----	-----	-----
35	GRAND TOTAL, CARLOAD TRAFFIC.....		-----	-----	-----	-----
36	Small Packaged Freight Shipments.....	47	-----	-----	-----	-----
37	Grand Total, Carload & LCL Traffic.....		-----	-----	-----	-----

☐ This report includes all commodity statistics for the period covered.

☐ A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code.

☐ Supplemental Report
NOT OPEN TO PUBLIC INSPECTION.

ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

Assn	Association	Inc	Including	Nat	Natural	Prd	Products
Exc	Except	Instr	Instruments	Opt	Optical	Tex	Textile
Fabr	Fabricated	LCL	Less than carload	Ordn	Ordnance	Transp	Transportation
Gd	Goods	Machy	machinery	Petro	petroleum		
Gsln	Gasoline	Misc	Miscellaneous	phot	photographic		

2701. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(FOR SWITCHING OR TERMINAL COMPANIES ONLY)

Give particulars of cars handled during the year. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to the point of delivery is to be counted as one car handled. No incidental movement

is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

The number of locomotive-miles in yard-switching service should be computed in accordance with account No. 816, "Yard switching locomotive-miles."

Item No.	Item (a)	Switching operations (b)		Terminal operations (c)		Total (d)	
FREIGHT TRAFFIC							
1	Number of cars handled earning revenue—Loaded.....	25	677			25	677
2	Number of cars handled earning revenue—Empty.....	5	446			5	446
3	Number of cars handled at cost for tenant companies—Loaded.....						
4	Number of cars handled at cost for tenant companies—Empty.....						
5	Number of cars handled not earning revenue—Loaded.....		47				47
6	Number of cars handled not earning revenue—Empty.....	21	001			21	001
7	Total number of cars handled.....	52	171	None		52	171
PASSENGER TRAFFIC							
8	Number of cars handled earning revenue—Loaded.....						
9	Number of cars handled earning revenue—Empty.....						
10	Number of cars handled at cost for tenant companies—Loaded.....						
11	Number of cars handled at cost for tenant companies—Empty.....						
12	Number of cars handled not earning revenue—Loaded.....						
13	Number of cars handled not earning revenue—Empty.....						
14	Total number of cars handled.....	None		None			
15	Total number of cars handled in revenue service (items 7 and 14).....	52	171			52	171
16	Total number of cars handled in work service.....						

Number of locomotive-miles in yard-switching service: Freight, 113 724

; passenger, None

2801. INVENTORY OF EQUIPMENT INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e); units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. (A locomotive tender should be considered as a part of the locomotive unit.) A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

5. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from an external conductor. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric

motors that propel the vehicle. A "Other" unit includes all units other than diesel or electric, e.g., steam gas turbine. Show the types of other units, service and number, as appropriate, in a brief description sufficient for positive identification.

6. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes); or tractive effort of steam locomotive units; for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

7. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item	Units in service at beginning of year	Number added during year	Number retired during year	NUMBER AT CLOSE OF YEAR			Aggregate capacity of units reported in col. (g) (See ins. 6)	Number leased to others at close of year
					Owned and used	Leased from others	Total in service of respondent (e+f)		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
LOCOMOTIVE UNITS									
1.	Diesel-----	7	1	1	7	0	7	7,000	0
2.	Electric-----								
3.	Other-----								
4.	Total (lines 1 to 3)-----	7	1	1	7	0	7	XXXX	0
FREIGHT-TRAIN CARS									
5.	Box-General service (A-20, A-30, A-40, A-50, all B (except B080) L070, R-00, R-01, R-06, R-07)-----							(tons)	
6.	Box-Special service (A-00, A-10, B080)-----								
7.	Gondola (All G, J-00, all C, all E)-----								
8.	Hopper-Open top (All H, J-10, all K)-----								
9.	Hopper-Covered (L-5-)-----								
10.	Tank (All T)-----								
11.	Refrigerator-Mechanical (R-04, R-10, R-11, R-12)-----								
12.	Refrigerator-Non-Mechanical (R-02, R-03, R-05, R-08, R-09, R-13, R-14, R-15, R-16, R-17)-----								
13.	Stock (All S)-----								
14.	Autorack (F-5-, F-6-)-----								
15.	Flat (All F (except F-5-, F-6-, F-7-, F-8-), L-2-L-3-)-----								
16.	Flat-TOFC (F-7-, F-8-)-----								
17.	All other (L-0-, L-1-, L-4-, L080, L090)-----								
18.	Total (lines 5 to 17)-----	none							
19.	Caboose (All N)-----	8	0	1	7	0	7	XXXX	0
20.	Total (lines 18 and 19)-----	8	0	1	7	0	7	XXXX	0
PASSENGER-TRAIN CARS									
NON-SELF-PROPELLED									
21.	Coaches and combined cars (PA, PB, PBO, all class C, except CSB)-----								
22.	Parlor, sleeping, dining cars (PBC, PC, PL, PO, PS, PT, PAS, PDS, all class D, PD)-----								
23.	Non-passenger carrying cars (All class B, CSB, PSA, IA, all class M)-----							XXXX	
24.	Total (lines 21 to 23)-----	none							

2801. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item	Units in service of respondent at beginning of year	Number added during year	Number retired during year	NUMBER AT CLOSE OF YEAR			Aggregate capacity of units reported in col. (g) (See ins. 6)	Number leased to others at close of year
					Owned and used	Leased from others	Total in service of respondent (e+f)		
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	
	PASSENGER-TRAIN CARS - Continued								
	SELF-PROPELLED RAIL MOTORCARS								
25.	Electric passenger cars (EC, EP, ET)-----								
26.	Internal combustion rail motorcars (ED, EG)-----								
27.	Other self-propelled cars (Specify types)-----								
28.	Total (lines 25 to 27)-----	none							
29.	Total (lines 24 and 28) -----	none							
	COMPANY SERVICE CARS								
30.	Business cars (PV)-----						XXXX		
31.	Boarding outfit cars (MWX)-----						XXXX		
32.	Derrick and snow removal cars (MWK, MWU, MWV, MWW)-----						XXXX		
33.	Dump and ballast cars (MWB, MWD)-----						XXXX		
34.	Other maintenance and service equipment cars B.C. #100 & Crane Car #7	2	0	0	2	0	2	XXXX	0
35.	Total (lines 30 to 34)-----	2	0	0	2	0	2	XXXX	0
36.	Grand total (lines 20, 29, and 35) -----	10	0	1	9	0	9	XXXX	0
	FLOATING EQUIPMENT								
37.	Self-propelled vessels (Tugboats, car ferries, etc.)-----							XXXX	
38.	Non-self-propelled vessels (Car floats, lighters, etc.)-----							XXXX	
39.	Total (lines 37 and 38)-----	none						XXXX	

2900. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving (a) termini, (b) length of road, and (c) dates of beginning operations or of abandonment.*

2. All other important physical changes, including herein all new tracks built.*

3. All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; give similar information concerning all stocks retired (if any).

7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired.

8. All other important financial changes.

9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired; if no consideration was given, state that fact.

10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.

11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

1.-None

2.-Retired Sidings, Connections and Spur Tracks: 0.15 Miles

3.-6. None

7.-Cancelled Bonds in 1972 \$120,000.00. Reacquired Bonds in 7/72 \$120,000.00

8.-Repaid cash advances from Proprietary Roads, \$120,000.00, 3/72.

(See Schedule 901, page 8, a/c 769)

9.-11. None

*If returns under items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars:

Miles of road constructed Miles of road abandoned

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Ohio

County of Lucas

ss:

J. Miscak

(Insert here the name of the affiant)

makes oath and says that he is General Auditor

(Insert here the official title of the affiant)

of The Toledo Terminal Railroad Company

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of

time from and including January 1, 1972 to and including December 31, 1972

J. Miscak

(Signature of affiant)

Subscribed and sworn to before me, a Notary, in and for the State and

county above named, this 20 day of March, 1973.

My commission expires

[Use an
L. S.
Impression seal]

Walter F. Hunt

(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Ohio

County of Lucas

ss:

M. J. Bickel

(Insert here the name of the affiant)

makes oath and says that he is President & General Manager

(Insert here the official title of the affiant)

of The Toledo Terminal Railroad Company

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property during the period of time from and including January 1, 1972, to and including December 31, 1972

the period of time from and including January 1, 1972, to and including December 31, 1972

M. J. Bickel

(Signature of affiant)

Subscribed and sworn to before me, a Notary, in and for the State and

county above named, this 20 day of March, 1973.

My commission expires

[Use an
L. S.
Impression seal]

Walter F. Hunt
Notary Public - State of Ohio
My Commission has no Expiration Date
Section 147.03 O.R.C.

MEMORANDA
(For use of Commission only)

CORRESPONDENCE

[illegible]

CORRECTIONS

[illegible]

701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes in accounts Nos. 731, "Road and equipment property" and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Credit items in the entries should be fully explained.

3. Report on line 35 amounts not includable in the primary road accounts. The items reported should be briefly identified and ex-

plained in a footnote. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account	Balance at Beginning of Year			Total Expenditures During the Year			Balance at Close of Year		
		Entire line		State	Entire line		State	Entire line		State
	(a)	(b)	(c)		(d)	(e)		(f)	(g)	
1 (1)	Engineering	81 911			(1 894)			80 017		
2 (2)	Land for transportation purposes	443 918						443 918		
3 (25)	Other right-of-way expenditures				(205)					
4 (3)	Grading	484 845						484 539		
5 (5)	Tunnels and subways	1 842 783			5			1 842 793		
6 (6)	Bridges, trestles, and culverts									
7 (7)	Elevated structures	322 250			(889)			321 361		
8 (8)	Ties	532 378			4 069			536 447		
9 (9)	Rails	540 210			2 847			543 057		
10 (10)	Other track material	432 573			1 465			434 038		
11 (11)	Ballast	385 162			1 813			386 975		
12 (12)	Track laying and surfacing	3 997						3 997		
13 (13)	Fences, snowsheds, and signs	163 809						163 809		
14 (16)	Station and office buildings	15 573			(21)			15 552		
15 (17)	Roadway buildings	352						352		
16 (18)	Water stations	10 355						10 355		
17 (19)	Fuel stations	193 122			(22 451)			170 671		
18 (20)	Shops and enginehouses									
19 (21)	Grain elevators									
20 (22)	Storage warehouses									
21 (23)	Wharves and docks									
22 (24)	Coal and ore wharves									
23 (26)	TOFC/COFC terminals	49 341						49 341		
24 (26)	Communication systems	887 502			(619)			886 883		
25 (27)	Signals and interlockers	1 468						1 468		
26 (29)	Powerplants	9 591			(390)			9 201		
27 (31)	Power-transmission systems									
28 (35)	Miscellaneous structures	65 228						65 228		
29 (37)	Roadway machines	4 827						4 827		
30 (38)	Roadway small tools	112 357			214			112 571		
31 (39)	Public improvements--Construction									
32 (43)	Other expenditures--Road	57 117			(2 713)			54 404		
33 (44)	Shop machinery									
34 (45)	Powerplant machinery									
35	Other (specify & explain)									
36	Total expenditures for road	6 640 674	Same		(18 770)	Same		6 621 904	Same	
37 (52)	Locomotives	631 270			(83 169)			548 101		
38 (53)	Freight-train cars	9 416			(1 159)			8 257		
39 (54)	Passenger-train cars									
40 (55)	Highway revenue equipment									
41 (56)	Floating equipment									
42 (57)	Work equipment	12 918						12 918		
43 (58)	Miscellaneous equipment	236						236		
44	Total expenditures for equipment	653 840	Same		(84 328)	Same		569 512	Same	
45 (71)	Organization expenses	157 841			(3)			157 838		
46 (76)	Interest during construction	29 362						29 362		
47 (77)	Other expenditures--General	187 205	Same		(3)	Same		187 200	Same	
48	Total general expenditures									
49	Total	7 481 719	Same		(103 101)	Same		7 378 616	Same	
50 (80)	Other elements of investment	3 004 941			(191 558)			2 813 383		
51 (90)	Construction work in progress									
52	Grand Total	10 486 658	Same		(294 659)	Same		10 191 999	Same	

2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.
2. Any unusual accruals involving substantial amounts included in columns (b), (c), (e), and (f), should be fully explained in a footnote.

Line No.	Name of railway operating expense account (a)	AMOUNT OF OPERATING EXPENSES FOR THE YEAR				Name of railway operating expense account (d)	AMOUNT OF OPERATING EXPENSES FOR THE YEAR			
		Entire line (b)		State (c)			Entire line (e)		State (f)	
1	MAINTENANCE OF WAY AND STRUCTURES	\$		\$						
2	(2201) Superintendence.....	42	310			(2247) Operating joint yards and terminals—Cr..	(345	598)		
3	(2202) Roadway maintenance.....	380	251			(2248) Train employees.....				
4	(2203) Maintaining structures.....	10	497			(2249) Train fuel.....				
5	(2203-4) Retirements—Road.....		982			(2251) Other train expenses.....		829		
6	(2204) Dismantling retired road property.....		709			(2252) Injuries to persons.....	14	455		
7	(2206) Road Property—Depreciation.....	66	278			(2253) Loss and damage.....	1	331		
8	(2206) Other maintenance of way expenses.....	89	074			(2254) Other casualty expenses.....	21	529		
9	(2210) Maintaining joint tracks, yards, and other facilities—Dr.....	45	187			(2255) Other rail and highway transportation expenses.....	101	365		
10	(2211) Maintaining joint tracks, yards, and other facilities—Cr.....	(590	574)			(2256) Operating joint tracks and facilities—Dr.....				
11	Total maintenance of way and struc.....	44	714	same		(2257) Operating joint tracks and facilities—Cr.....				
12	MAINTENANCE OF EQUIPMENT					Total transportation—Rail line.....	973	107	same	
13	(2221) Superintendence.....	26	913			MISCELLANEOUS OPERATIONS				
14	(2222) Repairs to shop and power-plant machinery.....		220			(2246) Miscellaneous operations.....				
15	(2223) Shop and power-plant machinery—Depreciation.....	1	735			(2254) Operating joint miscellaneous facilities—Dr.....				
16	(2224) Dismantling retired shop and power-plant machinery.....					(2256) Operating joint miscellaneous facilities—Cr.....				
17	(2225) Locomotive repairs.....	43	900			Total miscellaneous operating.....				
18	(2226) Car and highway revenue equipment repairs.....	28	660			GENERAL				
19	(2227) Other equipment repairs.....	3	397			(2253) Administration.....	86	831		
20	(2228) Dismantling retired equipment.....	1	964			(2252) Insurance.....	9	376		
21	(2229) Retirements—Equipment.....					(2254) Other general expenses.....	44	537		
22	(2234) Equipment—Depreciation.....	22	940			(2256) General joint facilities—Dr.....	1	265		
23	(2235) Other equipment expenses.....	20	186			(2256) General joint facilities—Cr.....	(67	428)		
24	(2236) Joint maintenance of equipment expenses—Dr.....	2	407			Total general expenses.....	74	581	same	
25	(2237) Joint maintenance of equipment expenses—Cr.....	(8	426)			RECAPITULATION				
26	Total maintenance of equipment.....	143	896	same		Maintenance of way and structures.....	143	896		
27	TRAFFIC					Maintenance of equipment.....	21	532		
28	(2240) Traffic Expenses.....	21	532	same		Traffic expenses.....	973	107		
29	TRANSPORTATION—RAIL LINE					Transportation—Rail line.....				
30	(2241) Superintendence and dispatching.....	125	421			Miscellaneous operations.....				
31	(2242) Station service.....	53	850			General expenses.....	74	581		
32	(2243) Yard employees.....	752	663			Grand Total Railway Operating Exp.....	1 257	830	same	
33	(2244) Yard switching fuel.....	28	313							
34	(2245) Miscellaneous yard expenses.....	40	836							
35	(2246) Operating joint yard and terminals—Dr.....	178	114							
36	Operating ratio (ratio of operating expenses to operating revenues), 126.00 percent. (Two decimal places required.)									

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted. In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)		Total expenses during the year (Acct. 534) (c)		Total taxes applicable to the year (Acct. 535) (d)	
		\$		\$		\$	
50							
51							
52	none						
53							
54							
55							
56							
57							
58							
59							
60							
61	TOTAL						

2301. SUMMARY STATEMENT OF TRACK MILEAGE WITHIN THE STATE AND OF TITLES THERETO AT CLOSE OF YEAR*

Line No.	Item (a)	LINE OPERATED BY RESPONDENT							
		Class 1: Line owned		Class 2: Line of proprietary companies		Class 3: Line operated under lease		Class 4: Line operated under contract	
		Added during year (b)	Total at end of year (c)	Added during year (d)	Total at end of year (e)	Added during year (f)	Total at end of year (g)	Added during year (h)	Total at end of year (i)
1	Miles of road		28 59						
2	Miles of second main track		13 25						
3	Miles of all other main tracks								
4	Miles of passing tracks, crossovers, and turnouts		7 92						
5	Miles of way switching tracks		3 54						
6	Miles of yard switching tracks		20 79						
7	All tracks	none	74 09	none		none		none	

Line No.	Item (j)	LINE OPERATED BY RESPONDENT				LINE OWNED BUT NOT OPERATED BY RESPONDENT	
		Class 5: Line operated under trackage rights		Total line operated			
		Added during year (k)	Total at end of year (l)	At beginning of year (m)	At close of year (n)	Added during year (o)	Total at end of year (p)
1	Miles of road			28 59	28 59		
2	Miles of second main track			13 25	13 25		
3	Miles of all other main tracks						
4	Miles of passing tracks, crossovers, and turnouts			7 92	7 92		
5	Miles of way switching tracks—Industrial						
6	Miles of way switching tracks—Other			3 69	3 54		
7	Miles of yard switching tracks—Industrial						
8	Miles of yard switching tracks—Other			20 79	20 79		
9	All tracks	none		74 24	74 09	none	

* Entries in columns headed "Added during the year" should show net increases.

2302. RENTS RECEIVABLE
INCOME FROM LEASE OF ROAD AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)		
11				\$		
12						
13	none					
14						
15						
			TOTAL			

2303. RENTS PAYABLE
RENT FOR LEASED ROADS AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessor (c)	Amount of rent during year (d)		
21				\$		
22						
23	none					
24						
25						
			TOTAL			

2304. CONTRIBUTIONS FROM OTHER COMPANIES

2305. INCOME TRANSFERRED TO OTHER COMPANIES

Line No.	Name of contributor (a)	Amount during year (b)			Name of transferee (c)	Amount during year (d)		
		\$				\$		
31								
32								
33	none				none			
34								
35								
36								
	TOTAL				TOTAL			

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