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ANNUAL REPORT 1973

TOLEDO TERMINAL RR CO.

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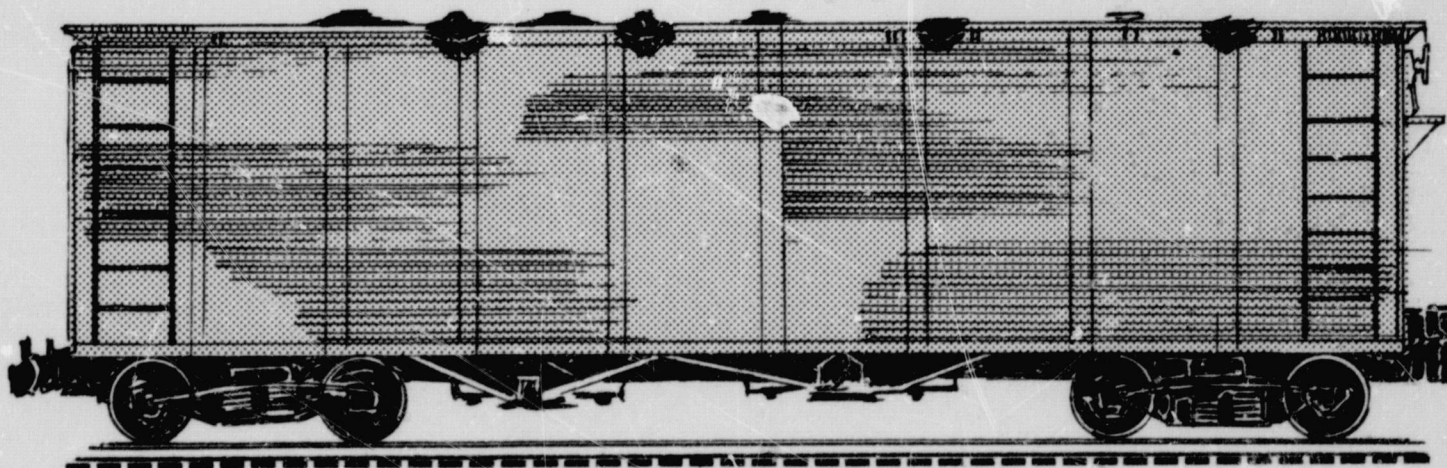
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RAIL C

annual report

INTERSTATE COMMERCE COMMISSION RECEIVED MAR 20 1974 ADMINISTRATIVE SERVICES E MAIL BRANCH	125004590 TOLEDO TERM 2 TOLEDO TERMINAL R.R. CO 3648 HOFFMAN RD TOLEDO, OHIO 43611 RECL25T	61590
Correct name and address if different than shown.	Full name and address of reporting carrier. (Use mailing label on original, copy in full on duplicate.)	



to the
Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1973

NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423, by March 31 of the year following that for which the report is made. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

Sec. 20. (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, * * * (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, * * * specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, * * * as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, * * * in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission.

(3) (b). Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under the section to be filed, * * * or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment: * * *

(7) (c). Any carrier or lessor, * * * or any officer, agent, employee, or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(8). As used in this section * * * the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor. * * *

The respondent is further required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

See schedule 109, page 3.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page —, schedule (or line) number —" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parentheses. Items of an unusual character should be indicated by appropriate symbol and footnote.

Money items (except averages) throughout the annual report form should be shown in units of dollars adjusted to accord with footings.

6. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts; and, a

lessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form E.

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$5,000,000 or more. For this class, Annual Report Form A is provided.

Class II companies are those having annual operating revenues below \$5,000,000. For this class, Annual Report Form C is provided.

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railways, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S1. Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2. Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only, such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is a part of the facilities operated by a terminal company, it should be included under this heading.

Class S3. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4. Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5. Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM System in Part 1201 of Title 49, Code of Federal Regulations, as amended.

9. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules restricted to Switching and Terminal Companies		Schedules restricted to other than Switching and Terminal Companies	
Schedule.....	2217	Schedule.....	2216
".....	2701	".....	2602

ANNUAL REPORT
OF
THE TOLEDO TERMINAL RAILROAD COMPANY
For the Year Ended
December 31, 1973

DIRECTORS

M. J. Bickel	Toledo, Ohio	B. L. Strohl	Detroit, Mich.
R. B. Hasselman	Philadelphia, Pa.	R. F. Dunlap	Roanoke, Va.
William Henschell, Jr.	Southfield, Mich.	E. P. Frasher	Philadelphia, Pa.
K. E. Smith	Chicago, Illinois	J. T. Ford	Cleveland, Ohio
R. L. Hintz	Cleveland, Ohio	W. F. Hunt	Toledo, Ohio

EXECUTIVE COMMITTEE

M. J. Bickel	William Henschell, Jr.
R. B. Hasselman	K. E. Smith

OFFICERS

M. J. Bickel	President and General Manager	Toledo, Ohio
K. E. Smith	Vice President	Chicago, Ill.
W. F. Hunt	Secretary-Treasurer	Toledo, Ohio
J. Miskak	General Auditor	Toledo, Ohio

Annual Meeting of Stockholders
First Tuesday of March, at Toledo, Ohio

THE TOLEDO TERMINAL RAILROAD COMPANY

BALANCE SHEET

	As of December 31,	
	1973	1972
	\$	\$
<u>A S S E T S</u>		
Current Assets:		
Cash	69 632.71	80 399.58
Temporary Cash Investments	-0-	-0-
Special Deposits	25 679.50	41 146.00
Traffic and Car Service Balance	49 539.26	53 008.75
Net Balance Receivable from Agent	24 725.24	29 255.27
Miscellaneous Accounts Receivable	330 831.75	323 190.53
Interest and Dividends Receivable	342.44	207.25
Accrued Accounts Receivable	28 476.59	14 963.31
Working Fund Advances	110.00	110.00
Prepayments	14 965.10	15 817.24
Material and Supplies	144 479.01	154 730.80
	<u>688 781.60</u>	<u>712 828.73</u>
Special Funds:		
Sinking Funds	-0-	19 336.94
Capital and Other Reserve Funds	-0-	-0-
Insurance and Other Funds	-0-	-0-
	<u>-0-</u>	<u>19 336.94</u>
Properties:		
Road	6 642 255.27	6 621 904.12
Equipment	568 209.49	569 511.80
General	2 811 509.10	3 000 583.33
Accrued Depreciation - Road	(1 543 585.44)	(1 483 577.30)
Accrued Depreciation - Equipment	(458 743.27)	(439 491.67)
Amortization of Defense Projects -- Road & Equipment	(2 468.73)	(2 468.73)
Miscellaneous Physical Property	14 320.68	14 320.68
Accrued Depreciation-Misc. Physical Property	-0-	-0-
	<u>8 031 497.10</u>	<u>8 280 782.23</u>
Other Assets and Deferred Charges:		
Other Assets	4 235.84	1 496.81
Unamortized Discount on Long Term Debt	23 880.92	27 432.15
Other Deferred Charges	750.00	-0-
	<u>28 866.76</u>	<u>28 928.96</u>
	<u>8 749 145.46</u>	<u>9 041 876.86</u>

THE TOLEDO TERMINAL RAILROAD COMPANY

BALANCE SHEET

	As of December 31,	
	1973	1972
	\$	\$
<u>L I A B I L I T I E S</u>		
Current Liabilities:		
Traffic and Car Service Balance	31 861.14	27 401.38
Audited Accounts and Wages Payable	68 652.36	63 942.43
Miscellaneous Accounts Payable	18 838.39	21 234.30
Interest Matured Unpaid	-0-	475.00
Unmatured Interest Accrued	46 359.99	47 796.87
Accrued Accounts Payable	285 281.44	321 069.90
Other Taxes Accrued	132 445.90	126 256.33
Other Current Liabilities	627.50	627.50
	<u>584 066.72</u>	<u>608 803.71</u>
Long Term Debt:		
First Mortgage 4% Gold Bonds		
Book Liability \$3 911 000.00		
Less held by Company 7 000.00		
Outstanding at Date	3 904 000.00	4 025 000.00
Amounts Payable to Affiliated Companies	-0-	-0-
	<u>3 904 000.00</u>	<u>4 025 000.00</u>
Reserves:		
Casualty and Other Reserves	8 526.78	15 000.00
Other Liabilities and Deferred Credits:		
Other Liabilities	20 972.21	13 276.38
Other Deferred Credits	9 551.00	300.00
	<u>30 523.21</u>	<u>13 576.38</u>
<u>S H A R E H O L D E R S ' E Q U I T Y</u>		
Capital Stock-\$100.00 Par Value	3 612 800.00	3 612 800.00
Authorized 60,000 Shares		
Issued 36,128 Shares		
Capital Surplus:		
Paid In Surplus	387 200.00	387 200.00
Retained Income:		
Retained Income - Unappropriated	222 028.75	379 496.77
	<u>4 222 028.75</u>	<u>4 379 496.77</u>
	<u>8 749 145.46</u>	<u>9 041 876.86</u>

THE TOLEDO TERMINAL RAILROAD COMPANY

STATEMENT OF INCOME

For the Year Ended
December 31,

1973

1972

\$

\$

Railway Operating Income

Railway Operating Revenue

Switching

Demurrage

Rents of Buildings and Other Property

Miscellaneous

Total

932 709.81

237 119.00

669.15

2 328.11

1 172 826.07

840 671.00

154 040.78

991.65

2 544.51

998 247.94

Railway Operating Expenses

Maintenance of Way and Structures

Maintenance of Equipment

Traffic

Transportation - Rail Line

General Expenses

Total

(2 845.59)

137 674.50

20 847.32

1 050 207.78

67 952.49

1 273 836.50

44 714.08

143 896.44

21 531.61

973 107.19

74 581.04

1 257 830.36

Net Revenue from Railway Operations

Railway Tax Accruals

Railway Operating Income

(101 010.43)

305 709.54

(406 719.97)

(259 582.42)

269 924.78

(529 507.20)

Rents

Equipment Rents - Net

Joint Facility Rents - Net

Net Rents

Net Railway Operating Income

Other Income

Total Income

Miscellaneous Deductions from Income

Income Available for Fixed Charges

Fixed Charges

Interest on Funded Debt

Amortization of Discount on Funded Debt

Total Fixed Charges

Net Income

(165 250.55)

708 990.86

543 740.31

137 020.34

93 051.84

230 072.18

4 785.71

225 286.47

(128 634.04)

635 261.23

506 627.24

(22 879.96)

79 768.16

56 888.20

3 333.82

53 554.38

188 430.91

2 765.58

191 196.49

34 089.98

193 834.72

2 851.26

196 685.98

(143 131.60)

STATEMENT OF RETAINED INCOME UNAPPROPRIATED

Balance December 31, 1972

Deduct:

Amortization of Other Elements of Investment

Add: Gain for the Year

Balance December 31, 1973

\$ 379 496.77

\$ 191 558.00

34 089.98

(157 468.02)

\$ 222 028.75

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Page 2: Schedule 161. Identity of Respondent

Page 3: Schedule 107. Stockholders

108. Stockholders Reports

Schedules have been renumbered from 300, 350 and 350A, respectively.

Page 4: Schedule 200A. Comparative General Balance Sheet - Assets

Page 5: Schedule 200L. Comparative General Balance Sheet - Liabilities and Shareholders' Equity

Titles of accounts 705 and 752, respectively, have been revised to conform with the Uniform System of Accounts for Railroad Companies.

Provision has been made for reporting comparative data of respective assets included in accounts 731 and 732.

Pages 9-12: Schedule 1001. Investments in Affiliated Companies

Schedule 1002. Other Investments

**Schedule 1201. Securities, Advances, and Other Intangibles
Owned or Controlled Through Nonreporting
Carrier and Noncarrier Subsidiaries**

Instructions have been revised to provide for reporting the book value of investments.

Page 29: Schedule 2501. Compensation of Officers, Directors, Etc.

Minimum dollar amount has been increased to \$40,000.

Page 30A: Schedule 2602. Revenue Freight Carried During the Year

Certain commodity codes were revised to conform with revisions in OMB's Commodity Classification for Transportation Statistics and the AAR's Standard Transportation Commodity Code.

ANNUAL REPORT

OF

THE TOLEDO TERMINAL RAILROAD COMPANY

Toledo, Ohio

FOR THE

YEAR ENDED DECEMBER 31, 1973

15

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) J. Miscak (Title) General Auditor
(Telephone number) 419 729 4481
(Area code) (Telephone number)
(Office address) 3548 Hoffman Rd., P O Box 5148, Toledo, Ohio 43611
(Street and number, City, State, and ZIP code)

101. IDENTITY OF RESPONDENT

1. Give the exact name* by which the respondent was known in law at the close of the year
The Toledo Terminal Railroad Company
2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made? Yes - as above
3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made
None
4. Give the location (including street and number) of the main business office of the respondent at the close of the year
3648 Hoffman Rd., P. O. Box 5148, Toledo, Ohio 43611
5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Line No.	Title of general officer (a)	Name and office address of person holding office at close of year (b)
1	President & Gen. Mgr.	M. J. Bickel Toledo, Ohio
2	Vice president	K. E. Smith Chicago, Illinois
3	Secretary	
4	Treasurer	W. F. Hunt Toledo, Ohio
5	Comptroller or auditor	J. Miscak Toledo, Ohio
6	Attorney or general counsel	
7	General manager	
8	General superintendent	
9	Freight agent	J. R. Bricker Toledo, Ohio
10	General passenger agent	
11	General land agent	
12	Chief engineer	P. A. Shuster Toledo, Ohio
13		

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

Line No.	Name of director (a)	Office address (b)	Term expires (c)
21	M. J. Bickel	Toledo, Ohio	permanent
22	W. F. Hunt	Toledo, Ohio	" "
23	R. B. Hasselman	Philadelphia, Pa.	
24	William Henschell, Jr.	Southfield, Michigan	
25	K. E. Smith	Chicago, Illinois	1st Tuesday
26	R. L. Hintz	Cleveland, Ohio	
27	B. L. Strohl	Detroit, Michigan	1st March 1974
28	R. F. Dunlap	Roanoke, Virginia	
29	E. P. Frasher	Philadelphia, Pa.	
30	J. T. Ford	Cleveland, Ohio	

7. Give the date of incorporation of the respondent 11/1/1907 8. State the character of motive power used Diesel Electric

9. Class of switching and terminal company II S-1

10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees
General Corporation Laws of Ohio

11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent; and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source Penn Central Transportation Company (3 Directors from N.Y.C. and 1 Director from P. Co.)
The Chesapeake and Ohio Ry. Co., 2 Directors The Baltimore & Ohio R. R. Co., 1 Director The Norfolk and Western Ry. Co. 1 Director. Right derived thru (a).

12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the road of the respondent, and its financing This Company is the successor to the property of The Toledo Railway and Terminal Company which was sold under foreclosure, and is not a reorganized Company.

*Use the initial word the when (and only when) it is a part of the name, and distinguish between the words railroad and railway and between company and corporation.

107. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as

common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 33, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				Common	STOCKS		Other securities with voting power
					Second	First	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	Chesapeake & Ohio Rwy. Co.	Cleveland, Ohio	10,320	10,320			
2							
3	Baltimore & Ohio R.R. Co.	Baltimore, Md.	6,448	6,448			
4							
5	Norfolk & Western Rwy. Co.	Cleveland, Ohio	3,872	3,872			
6							
7	Penn Central Transp. Co.	Philadelphia, Pa.					
8	NYC		11,616	11,616			
9	P. Co.		3,872	3,872			
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							

108. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

- ☒ Two copies are attached to this report.
- ☐ Two copies will be submitted _____ (date).
- ☐ No annual report to stockholders is prepared.

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b₁) should be deducted from those in column (b₂) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)		Account or item (b)	Balance at close of year (c)	
			CURRENT ASSETS		
1	\$	80 400	(701) Cash	\$	69 633
2		-0-	(702) Temporary cash investments		-0-
3		41 146	(703) Special deposits		25 680
4		-0-	(704) Loans and notes receivable		-0-
5		53 009	(705) Traffic, car-service and other balances—Debit		49 539
6		29 255	(706) Net balance receivable from agents and conductors		24 725
7		323 191	(707) Miscellaneous accounts receivable		330 832
8		207	(708) Interest and dividends receivable		342
9		14 963	(709) Accrued accounts receivable		28 477
10		110	(710) Working fund advances		110
11		15 817	(711) Prepayments		14 965
12		134 231	(712) Material and supplies		144 479
13		-0-	(713) Other current assets		-0-
14		712 829	Total current assets		688 782
			SPECIAL FUNDS		
			(b ₁) Total book assets at close of year	(b ₂) Respondent's own issues included in (b ₁)	
15		19 337	(715) Sinking funds		-0-
16		-0-	(716) Capital and other reserve funds		-0-
17		-0-	(717) Insurance and other funds		-0-
18		19 337	Total special funds		-0-
			INVESTMENTS		
19		-0-	(721) Investments in affiliated companies (pp. 10 and 11)		-0-
20		-0-	(722) Other investments (pp. 10 and 11)		-0-
21		-0-	(723) Reserve for adjustment of investment in securities—Credit		-0-
22		-0-	Total investments (accounts 721, 722 and 723)		-0-
			PROPERTIES		
23		6 621 904	(731) Road and equipment property (p. 7):		
24		569 512	Road	6 642 255	
25		187 200	Equipment	568 210	
26		2 813 383	General expenditures	187 200	
27		-0-	Other elements of investment	2 621 825	
28		10 191 999	Construction work in progress	2 484	
			Total road and equipment property	10 021 974	
29		-0-	(732) Improvements on leased property (p. 7):		
30		-0-	Road	-0-	
31		-0-	Equipment	-0-	
32		-0-	General expenditures	-0-	
			Total improvements on leased property (p. 7):	-0-	
33		10 191 999	Total transportation property (accounts 731 and 732)	10 021 974	
34		1 923 069	(735) Accrued depreciation—Road and Equipment (pp. 15 and 16)	(2 002 329)	
35		2 469	(736) Amortization of defense projects—Road and Equipment (p. 18)	(2 469)	
36		1 925 538	Recorded depreciation and amortization (accounts 735 and 736)	(2 004 798)	
37		8 266 461	Total transportation property less recorded depreciation and amortization (line 33 less line 36)	8 017 176	
38		14 321	(737) Miscellaneous physical property	14 321	
39		-0-	(738) Accrued depreciation—Miscellaneous physical property (p. 19)	-0-	
40		14 321	Miscellaneous physical property less recorded depreciation (account 737 less 738)	14 321	
41		8 280 782	Total properties less recorded depreciation and amortization (line 37 plus line 40)	8 031 497	
			OTHER ASSETS AND DEFERRED CHARGES		
42		1 497	(741) Other assets	4 236	
43		27 432	(742) Unamortized discount on long-term debt	23 881	
44		-0-	(743) Other deferred charges (p. 20)	750	
45		28 929	Total other assets and deferred charges	28 867	
46		9 041 877	TOTAL ASSETS	8 749 146	

NOTE.—See page 5A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in short column (b) should reflect total book liability at the close of year. The entries in the short column (b) should be deducted from those in column (b) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)	Account or Item (b)	Balance at close of year (c)
CURRENT LIABILITIES			
47	-0-	(751) Loans and notes payable (p. 20)	-0-
48	22 401	(752) Traffic, car-service and other balances—Credit	31 861
49	63 943	(753) Audited accounts and wages payable	60 652
50	21 234	(754) Miscellaneous accounts payable	18 838
51	475	(755) Interest matured unpaid	-0-
52	-0-	(756) Dividends matured unpaid	-0-
53	47 797	(757) Unmatured interest accrued	46 360
54	-0-	(758) Unmatured dividends declared	-0-
55	321 070	(759) Accrued accounts payable	285 282
56	-0-	(760) Federal income taxes accrued	-0-
57	126 256	(761) Other taxes accrued	132 446
58	528	(763) Other current liabilities	628
59	608 804	Total current liabilities (exclusive of long-term debt due within one year)	584 067
LONG-TERM DEBT DUE WITHIN ONE YEAR			
60	114 000	(764) Equipment obligations and other debt (pp. 5B and 8)	113 000
LONG-TERM DEBT DUE AFTER ONE YEAR			
61	3 911 000	(765) Funded debt unmatured (p. 5B)	3 791 000
62	-0-	(766) Equipment obligations (p. 8)	-0-
63	-0-	(767) Receivers' and Trustees' securities (p. 5B)	-0-
64	-0-	(768) Debt in default (p. 20)	-0-
65	-0-	(769) Amounts payable to affiliated companies (p. 8)	-0-
66	3 911 000	Total long-term debt due after one year	3 791 000
RESERVES			
67	-0-	(771) Pension and welfare reserves	-0-
68	-0-	(772) Insurance reserves	-0-
69	15 000	(774) Casualty and other reserves	8 527
70	15 000	Total reserves	8 527
OTHER LIABILITIES AND DEFERRED CREDITS			
71	-0-	(781) Interest in default	-0-
72	13 276	(782) Other liabilities	20 972
73	-0-	(783) Unamortized premium on long-term debt	-0-
74	300	(784) Other deferred credits (p. 20)	9 551
75	-0-	(785) Accrued depreciation—Leased property (p. 17)	-0-
76	13 576	Total other liabilities and deferred credits	30 523
SHAREHOLDERS' EQUITY			
Capital stock (Par or stated value)			
77	3 612 800	(791) Capital stock issued:	3 612 800
78	-0-	Common stock (p. 5B)	-0-
79	3 612 800	Preferred stock (p. 5B)	3 612 800
80	-0-	Total capital stock issued	3 612 800
81	-0-	(792) Stock liability for conversion	-0-
82	3 612 800	(793) Discount on capital stock	-0-
		Total capital stock	3 612 800
Capital Surplus			
83	-0-	(794) Premiums and assessments on capital stock (p. 19)	-0-
84	387 200	(795) Paid-in surplus (p. 19)	387 200
85	-0-	(796) Other capital surplus (p. 19)	-0-
86	387 200	Total capital surplus	387 200
Retained Income			
87	-0-	(797) Retained income—Appropriated (p. 19)	-0-
88	379 497	(798) Retained income—Unappropriated (p. 22)	222 029
89	379 497	Total retained income	222 029
90	4 379 497	Total shareholders' equity	4 222 029
91	9 041 800	Total liabilities and shareholders' equity	8 749 146

NOTE.—See page 5A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code \$ 6,000

(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below \$ none

—Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code.

—Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

—Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

(c) (i) Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended \$ none

(ii) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 784, Other deferred credits, at beginning of year—\$ none

Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes \$ none

Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual— (none)

Other adjustments (indicate nature such as recapture on early disposition) \$ none

Total deferred investment tax credit in account 784 at close of year \$ none

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code \$ none

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investment since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code \$ none

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
.....	\$
.....
.....
.....	\$ <u>none</u>

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	Amount in dispute	As recorded on books		Amount not recorded
		Account Nos.	Debit	Credit
Per diem receivable.....	\$ .....	.....	.....	\$ .....
Per diem payable.....	<u>6 035</u>	.....	<u>782</u>	.....
Net amount.....	\$ <u>6 035</u>	.....	.....	\$ .....

4. Amount (estimated, if necessary) of net income, or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts \$ 120,000

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$ 150,000

Notes: (1) None
(2) None
(3) None
(4) None

670. FUNDED DEBT UNMATURED

Give particulars of the various issues of securities in accounts Nos. 764, "Equipment obligations and other debt due within one year" (excluding equipment obligations), and 765, "Funded debt unmatured," at close of the year. Funded debt, as here used, comprises all obligations maturing later than one year after date of issue in accordance with the instructions in the Uniform System of Accounts for Railroad Companies. Show

each issue separately, and make all necessary explanations in footnotes. For the purposes of this report, securities are considered to be *actually issued* when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. It should be noted that section 20a of

the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption. Entries in columns (k) and (l) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

Line No.	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	INTEREST PROVISIONS		Total amount nominally and actually issued (f)	Nominally issued and held by or for respondent (Identify pledged securities by symbol "P") (g)	Total amount actually issued (h)	Reacquired and held by or for respondent (Identify pledged securities by symbol "P") (i)	Actually outstanding at close of year (j)	INTEREST DURING YEAR	
				Rate percent per annum (d)	Dates due (e)						Accrued (k)	Actually paid (l)
1	1st Mortgage	1/1/57	4%	Apr 1								
2		10/1/82										
3				Oct 1								
4												
	TOTAL					6 000 000		6 000 000	7 000	13 904 000	188 431	189 868

Funded debt canceled: Nominally issued, \$ _____ Actually issued, \$ 2,089,000

Purpose for which issue was authorized† _____

690. CAPITAL STOCK

Give the particulars called for concerning the several classes and issues of capital stocks of the respondent outstanding at the close of the year, and make all necessary explanations in footnotes. For definition of securities *actually issued* and *actually outstanding* see instructions for schedule 670. It should be noted that section 20a of the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption.

Line No.	Class of stock (a)	Date issue was authorized† (b)	Par value per share (c)	Authorized† (d)	Authenticated (e)	PAR VALUE OF PAR VALUE OR SHARES OF NONPAR STOCK			ACTUALLY OUTSTANDING AT CLOSE OF YEAR		
						Nominally issued and held by or for respondent (Identify pledged securities by symbol "P") (f)	Total amount actually issued (g)	Reacquired and held by or for respondent (Identify pledged securities by symbol "P") (h)	Par value of par-value stock (i)	Shares without par value	
11	Common	12/4/07	100	6 000 000	4 000 000		4 000 000		3 612 800	Number (j)	Book value (k)
12											
13											
14											

Par value of par value or book value of nonpar stock canceled: Nominally issued, \$ _____ Actually issued, \$ 387,200

Amount of receipts outstanding at the close of the year for installments received on subscriptions for stocks _____

Purpose for which issue was authorized† _____

The total number of stockholders at the close of the year was _____

695. RECEIVERS' AND TRUSTEES' SECURITIES

Give particulars of evidences of indebtedness issued and payment of equipment obligations assumed by receivers and trustees under orders of a court as provided for in account No. 767, "Receivers' and trustees' securities." For definition of securities actually issued, and actually outstanding, see instructions for schedule 670.

Line No.	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	INTEREST PROVISIONS		Total par value authorized† (f)	TOTAL PAR VALUE HELD BY OR FOR RESPONDENT AT CLOSE OF YEAR		Total par value actually outstanding at close of year (i)	INTEREST DURING YEAR	
				Rate percent per annum (d)	Dates due (e)		Nominally issued (g)	Nominally outstanding (h)		Accrued (j)	Actually paid (k)
21											
22											
23	NONE										
24											
25											
26											
	TOTAL										

† By the State Board of Railroad Commissioners, or other public authority, if any, having control over the issue of securities; if no public authority has such control, state the purpose and amounts as authorized by the board of directors and approved by stockholders.

701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in accounts 731, "Road and equipment property," and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) or (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be explained. All changes made during the year should be analyzed by primary accounts.

3. Report on line 35 amounts not includable in the primary road accounts. The items reported should be briefly identified and explained in a footnote on page 6. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Balance at beginning of year (b)		Gross charges during year (c)		Credits for property retired during year (d)		Balance at close of year (e)	
		\$		\$		\$		\$	
1	(1) Engineering.....	80	017	1	363			81	380
2	(2) Land for transportation purposes.....	443	918					443	918
3	(2½) Other right-of-way expenditures.....		-0-						-0-
4	(3) Grading.....	484	639					484	639
5	(5) Tunnels and subways.....		-0-						-0-
6	(6) Bridges, trestles, and culverts.....	1	842 793		915			1	843 708
7	(7) Elevated structures.....		-0-						-0-
8	(8) Ties.....	321	361	2	497			323	858
9	(9) Rails.....	536	447	8	735			545	182
10	(10) Other track material.....	543	057	8	066			551	123
11	(11) Ballast.....	434	038		692			434	730
12	(12) Track laying and surfacing.....	386	975	7	483			394	458
13	(13) Fences, snowsheds, and signs.....		3 997						3 997
14	(16) Station and office buildings.....	163	809					163	809
15	(17) Roadway buildings.....	15	552					15	552
16	(18) Water stations.....		352						352
17	(19) Fuel stations.....	10	355					10	355
18	(20) Shops and enginehouses.....	170	671					170	671
19	(21) Grain elevators.....		-0-						-0-
20	(22) Storage warehouses.....		-0-						-0-
21	(23) Wharves and docks.....		-0-						-0-
22	(24) Coal and ore wharves.....		-0-						-0-
23	(25) TOFC/COFC terminals.....		-0-						-0-
24	(26) Communication systems.....	49	341		775			50	116
25	(27) Signals and interlockers.....	886	883		38			886	921
26	(29) Power plants.....	1	468					1	468
27	(31) Power-transmission systems.....	9	201					9	201
28	(35) Miscellaneous structures.....		-0-						-0-
29	(37) Roadway machines.....	65	228			10	213	55	015
30	(38) Roadway small tools.....	4	827					4	827
31	(39) Public improvements—Construction.....	112	571					112	571
32	(43) Other expenditures—Road.....		-0-						-0-
33	(44) Shop machinery.....	54	404					54	404
34	(45) Power-plant machinery.....		-0-						-0-
35	Other (specify and explain).....		-0-						-0-
36	TOTAL EXPENDITURES FOR ROAD.....	6	621 904	30	564	10	213	6	642 255
37	(52) Locomotives.....	548	101					548	101
38	(53) Freight-train cars.....	8	257			1	302	6	955
39	(54) Passenger-train cars.....		-0-						-0-
40	(55) Highway revenue equipment.....		-0-						-0-
41	(56) Floating equipment.....		-0-						-0-
42	(57) Work equipment.....	12	918					12	918
43	(58) Miscellaneous equipment.....		236						236
44	TOTAL EXPENDITURES FOR EQUIPMENT.....	569	512			1	302	568	210
45	(71) Organization expenses.....		-0-						-0-
46	(76) Interest during construction.....	157	838					157	838
47	(77) Other expenditures—General.....	29	362					29	362
48	TOTAL GENERAL EXPENDITURES.....	187	200					187	200
49	TOTAL.....	7	378 616	30	564	11	515	7	397 665
50	(80) Other elements of investment.....	2	813 383		(191 558)			2	621 825
51	(90) Construction work in progress.....		-0-		2 484				2 484
52	GRAND TOTAL.....	10	191 999		(158 510)	11	515	10	021 974

801. PROPRIETARY COMPANIES

Give particulars called for regarding each inactive proprietary corporation of the respondent (i. e., one all of whose outstanding stocks or obligations are held by or for the respondent without

any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or

controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote.

Line No.	Name of proprietary company (a)	MILEAGE OWNED BY PROPRIETARY COMPANY					Investment in transportation property (accounts Nos. 731 and 732) (g)	Capital stock (account No. 791) (h)	Unmatured funded debt (account No. 795) (i)	Debt in default (account No. 798) (j)	Amounts payable to affiliated companies (account No. 799) (k)
		Road (b)	Second and additional main tracks (c)	Passing tracks, crossovers, and turnouts (d)	Way switching tracks (e)	Yard switching tracks (f)					
1	None						\$	\$	\$	\$	\$
2											
3											
4											
5											

901. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of the amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If

any such debt is evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include interest accruals and interest payments on nonnegotiable debt retired during the year, even though no

portion of the issue remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)		Balance at close of year (d)		Interest accrued during year (e)		Interest paid during year (f)	
			%	\$	\$	\$	\$	\$	\$	\$
21	None									
22										
23										
24										
25										
26										
27										
28										
29										
30										
31										
32										
33										
34										
35										
36										
37										
38										
39										
40										
41										
42										
43										
44										
45										
46										
47										
48										
49										
50										

902. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in the balance outstanding in accounts Nos. 764, "Equipment obligations and other debt due within one year," and 766, "Equipment obligations," at the close of the year. In

column (a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units covered by the obligation together with other details of identification. In column (c) show current rate of

interest, in column (d) show the contract price at which the equipment is acquired, and in column (e) the amount of cash paid upon acceptance of the equipment.

Line No.	Designation of equipment obligation (a)	Description of equipment covered (b)	Current rate of interest (c)	Contract price of equipment acquired (d)		Cash paid on acceptance of equipment (e)	Actually outstanding at close of year (f)		Interest accrued during year (g)	Interest paid during year (h)	
				%	\$	\$	\$	\$		\$	\$
41	None										
42											
43											
44											
45											
46											
47											
48											
49											
50											

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 1001 AND 1002

1. Schedules 1001 and 1002 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of other corporations held by respondent at the close of the year specifically as investments, including obligations of the United States, of a State or local government, or of an individual, so held, in accounts Nos. 715 "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; 722, "Other investments"; and 717, "Insurance and other funds"; investments made, disposed of, or written down during the year; and dividends and interest credited to income. Securities of affiliated companies are reportable in schedule No. 1001. Securities of nonaffiliated companies are reportable in schedule No. 1002, however, investments included in account Nos. 715, 716 and 717 held by trustees in lieu of cash deposits required under the governing instrument are to be excluded from this schedule. If any advances reported are pledged, give particulars in a footnote. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the book value pledged, unpledged, and held in fund accounts. Under "pledged" include the book value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the book value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, stockyards, express service and facilities, electric railway highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 33 of this form.

9. Classify the securities according to the classification given above, showing the subclass by means of letters and figures in columns (a) and (b). Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

10. Entries in column (c) should show date of maturity of bonds and other evidences of indebtedness. Obligations of the same designation which mature serially may be reported as "Serially 19----- to 19-----."

11. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein.

12. These schedules should not include any securities issued or assumed by respondent.

1001. INVESTMENTS IN AFFILIATED COMPANIES (See page 9 for Instructions)

Line No.	Ac-count No.	Class No.	Name of issuing company and description of security held, also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR	
					BOOK VALUE OF AMOUNT HELD AT CLOSE OF YEAR	
					Pledged	Unpledged
	(a)	(b)	(c)	(d)	(e)	(f)
1				%		
2						
3						
4			None			
5						
6						
7						
8						
9						
10						

1002. OTHER INVESTMENTS (See page 9 for Instructions)

Line No.	Ac-count No.	Class No.	Name of issuing company or government and description of security held, also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR	
				BOOK VALUE OF AMOUNT HELD AT CLOSE OF YEAR	
				Pledged	Unpledged
	(a)	(b)	(c)	(d)	(e)
21	715	3(D)	Sears Roebuck Acceptance Corp. Notes		
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					

1001. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR		Book value of investments made during year (i)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.
BOOK VALUE OF AMOUNT HELD AT CLOSE OF YEAR			Book value* (j)	Selling price (k)	Rate (l)	Amount credited to income (m)	
In sinking, insurance, and other funds (g)	Total book value (h)						
\$	\$	\$	\$	\$	%	\$	
							1
							2
							3
							4
							5
							6
							7
							8
							9
							10

1002. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR		Book value of investments made during year (h)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.
BOOKVALUE OF AMOUNT HELD AT CLOSE OF YEAR			Book value* (i)	Selling price (j)	Rate (k)	Amount credited to income (l)	
In sinking, insurance, and other funds (f)	Total book value (g)						
\$	\$	\$	\$	\$	%	\$	
	None	None	19 172	20 000	5.50	663	21
							22
							23
							24
							25
							26
							27
							28
							29
							30
							31

*Identify all entries in this column which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

1201. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedule 1001, as well as those owned or controlled by any other organization or individual whose action respondent is enabled to determine.

3. Investments in U. S. Treasury obligations may be combined in a single item.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made (list on same line in second section and in same order as in first section)	Total book value of investments at close of the year			Book value of investments made during the year			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR					
									Book value			Selling price		
	(a)	(b)	(c)			(d)			(e)			(f)		
1			\$			\$			\$			\$		
2		NONE												
3														
4														
5														
6														
7														
8														
9														
10														
11														
12														
13														
14														
15														
16														
17														
18														
19														
20														
21														
22														
23														
24														

Line No.	Names of subsidiaries in connection with things owned or controlled through them													
	(g)													
1														
2														
3														
4														
5	None													
6														
7														
8														
9														
10														
11														
12														
13														
14														
15														
16														
17														
18														
19														
20														
21														
22														
23														
24														

1302. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the com-

posite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account No. 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes non-depreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account	OWNED AND USED			LEASED FROM OTHERS		
		DEPRECIATION BASE		Annual composite rate (percent) (d)	DEPRECIATION BASE		Annual composite rate (percent) (g)
		At beginning of year (a)	At close of year (e)		At beginning of year (e)	At close of year (f)	
		\$	\$	%	\$	\$	%
1	ROAD						
2	(1) Engineering	86 755	88 117	0.85			
3	(2½) Other right-of-way expenditures						
4	(3) Grading	510 476	510 476	0.15			
5	(5) Tunnels and subways						
6	(6) Bridges, trestles, and culverts	1 849 712	1 850 627	1.30			
7	(7) Elevated structures						
8	(13) Fences, snowsheds, and signs	3 996	3 996	4.85			
9	(16) Station and office buildings	163 850	163 850	1.05			
10	(17) Roadway buildings	15 552	15 552	2.85			
11	(18) Water stations	352	352	2.75			
12	(19) Fuel stations	10 355	10 355	2.00			
13	(20) Shops and enginehouses	170 671	170 671	1.90			
14	(21) Grain elevators						
15	(22) Storage warehouses						
16	(23) Wharves and docks						
17	(24) Coal and ore wharves						
18	(25) TOFC/COFC terminals						
19	(26) Communication systems	49 342	50 116	2.90			
20	(27) Signals and interlockers	887 185	887 222	3.00			
21	(29) Power plants	1 468	1 468	1.00			
22	(31) Power-transmission systems	7 082	7 082	4.00			
23	(35) Miscellaneous structures						
24	(37) Roadway machines	65 228	55 016	7.55			
25	(39) Public improvements—Construction	93 648	93 648	1.90			
26	(44) Shop machinery	54 403	54 403	3.10			
27	(45) Power-plant machinery						
28	All other road accounts						
29	Amortization (other than defense projects)						
30	Total road	3 970 075	3 962 951	1.70	None	None	None
31	EQUIPMENT						
32	(52) Locomotives	548 102	548 102	3.88			
33	(53) Freight-train cars	8 257	6 955	4.12			
34	(54) Passenger-train cars						
35	(55) Highway revenue equipment						
36	(56) Floating equipment						
37	(57) Work equipment	12 918	12 918	4.60			
38	(58) Miscellaneous equipment	235	235	15.23			
39	Total equipment	569 512	568 210	3.90	None	None	None
40	GRAND TOTAL	4 539 587	4 531 161	1.70	None	None	None

a/c 13 Base \$3996. Reserve \$6162.

a/c 31 Base \$7082 Reserve \$8479.

a/c 57 Crane Car #7: Base \$360 Fully depreciated 7/62. No depreciation taken since that time.

a/c 58 Snow Plow Attachment only. Base \$235. Reserve \$325.

1303. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includable in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 29 and 38 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE				Annual composite rate (percent)	
		Beginning of year (b)		Close of year (c)		(d)	
		\$		\$			%
1	ROAD						
2	(1) Engineering.....						
3	(2½) Other right-of-way expenditures.....						
4	(3) Grading.....						
5	(5) Tunnels and subways.....						
6	(6) Bridges, trestles, and culverts.....						
7	(7) Elevated structures.....						
8	(13) Fences, snowsheds, and signs.....						
9	(16) Station and office buildings.....						
10	(17) Roadway buildings.....						
11	(18) Water stations.....						
12	(19) Fuel stations.....						
13	(20) Shops and enginehouses.....						
14	(21) Grain elevators.....						
15	(22) Storage warehouses.....						
16	(23) Wharves and docks.....						
17	(24) Coal and ore wharves.....						
18	(25) TOFC/COFC terminals.....						
19	(26) Communication systems.....						
20	(27) Signals and interlockers.....						
21	(29) Power plants.....						
22	(31) Power-transmission systems.....						
23	(35) Miscellaneous structures.....						
24	(37) Roadway machines.....						
25	(39) Public improvements—Construction.....						
26	(44) Shop machinery.....						
27	(45) Power-plant machinery.....						
28	All other road accounts.....	None		None		None	
29	Total road.....						
30	EQUIPMENT						
31	(52) Locomotives.....						
32	(53) Freight-train cars.....						
33	(54) Passenger-train cars.....						
34	(55) Highway revenue equipment.....						
35	(56) Floating equipment.....						
36	(57) Work equipment.....						
37	(58) Miscellaneous equipment.....						
38	Total equipment.....	None		None		None	
39	GRAND TOTAL.....	None		None		XX XX	

1501. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 1502 for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in red or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 29.

Line No.	Account (a)	Balance at beginning of year (b)			CREDITS TO RESERVE DURING THE YEAR				DEBITS TO RESERVE DURING THE YEAR				Balance at close of year (g)		
					Charges to operating expenses (c)		Other credits (d)		Retirements (e)		Other debits (f)				
		\$			\$		\$		\$		\$		\$		
1	ROAD														
2	(1) Engineering	11	183			739							11	922	
3	(2) Other right-of-way expenditures	21	292			766							22	058	
4	(3) Grading														
5	(5) Tunnels and subways														
6	(6) Bridges, trestles, and culverts	730	668		24	047							754	715	
7	(7) Elevated structures														
8	(13) Fences, snowsheds, and signs	5	969			193							6	162	
9	(16) Station and office buildings	11	116		1	720							12	836	
10	(17) Roadway buildings	5	783			443							6	226	
11	(18) Water stations		(69)			9							(	60	
12	(19) Fuel stations	2	941			207							3	148	
13	(20) Shops and enginehouses	14	161		3	245							17	404	
14	(21) Grain elevators														
15	(22) Storage warehouses														
16	(23) Wharves and docks														
17	(24) Coal and ore wharves														
18	(25) TOFC/COFC terminals														
19	(26) Communication systems	37	913		1	435							39	348	
20	(27) Signals and interlockers	532	906		26	616							559	522	
21	(29) Power plants		472			15								487	
22	(31) Power-transmission systems	8	196			283							8	479	
23	(35) Miscellaneous structures														
24	(37) Roadway machines	55	263		4	539			7	712			52	090	
25	(39) Public improvements—Construction	31	630		1	779							33	409	
26	(44) Shop machinery*	14	153		1	686							15	839	
27	(45) Power-plant machinery*														
28	All other road accounts														
29	Amortization (other than defense projects)														
30	Total road	1	483	577	67	720			7	712			1	543	585
31	EQUIPMENT														
32	(52) Locomotives	417	276		19	160							436	436	
33	(53) Freight-train cars	5	260			287				773			4	774	
34	(54) Passenger-train cars														
35	(55) Highway revenue equipment														
36	(56) Floating equipment														
37	(57) Work equipment	15	526			578							16	104	
38	(58) Miscellaneous equipment	1	430										1	430	
39	Total equipment	439	492		20	025				773			458	744	
40	GRAND TOTAL	1	923	069	87	745			8	485			2	002	329

*Charges to account 222.

1502. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others,

the depreciation charges for which are not includable in operating expenses of the respondent. (See schedule 1501 for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (g) for any primary account should be shown in red or designated "Dr."

Line No.	Account (a)	Balance at beginning of year (b)			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year		
					Charges to others (c)			Other credits (d)			Retirements (e)			Other debits (f)					
		\$			\$				\$				\$				\$		
1	ROAD																		
2	(1) Engineering																		
3	(2½) Other right-of-way expenditures																		
4	(3) Grading																		
5	(5) Tunnels and subways																		
6	(6) Bridges, trestles, and culverts																		
7	(7) Elevated structures																		
8	(13) Fences, snowsheds, and signs																		
9	(16) Station and office buildings																		
10	(17) Roadway buildings																		
11	(18) Water stations																		
12	(19) Fuel stations																		
13	(20) Shops and enginehouses																		
14	(21) Grain elevators																		
15	(22) Storage warehouses																		
16	(23) Wharves and docks																		
17	(24) Coal and ore wharves																		
18	(25) TOFC/COFC terminals																		
19	(26) Communication systems																		
20	(27) Signals and interlockers																		
21	(29) Power plants																		
22	(31) Power-transmission systems																		
23	(35) Miscellaneous structures																		
24	(37) Roadway machines																		
25	(39) Public improvements—Construction																		
26	(44) Shop machinery																		
27	(45) Power-plant machinery																		
28	All other road accounts																		
29	Total road			NONE															None
30	EQUIPMENT																		
31	(52) Locomotives																		
32	(53) Freight-train cars																		
33	(54) Passenger-train cars																		
34	(55) Highway revenue equipment																		
35	(56) Floating equipment																		
36	(57) Work equipment																		
37	(58) Miscellaneous equipment			None															None
38	Total equipment			None															None
39	GRAND TOTAL			None															None

1503. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includable in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account	Balance at beginning of year			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year		
					Charges to operating expenses			Other credits			Retirements			Other debits					
	(a)	(b)			(c)			(d)			(e)			(f)			(g)		
		\$			\$			\$			\$			\$			\$		
1	ROAD																		
2	(1) Engineering																		
3	(2) Other right-of-way expenditures																		
4	(3) Grading																		
5	(5) Tunnels and subways																		
6	(6) Bridges, trestles, and culverts																		
7	(7) Elevated structures																		
8	(13) Fences, snowsheds, and signs																		
9	(16) Station and office buildings																		
10	(17) Roadway buildings																		
11	(18) Water stations																		
12	(19) Fuel stations																		
13	(20) Shops and enginehouses																		
14	(21) Grain elevators																		
15	(22) Storage warehouses																		
16	(23) Wharves and docks																		
17	(24) Coal and ore wharves																		
18	(25) TOFC/COFC terminals																		
19	(26) Communication systems																		
20	(27) Signals and interlocks																		
21	(29) Power plants																		
22	(31) Power-transmission systems																		
23	(35) Miscellaneous structures																		
24	(37) Roadway machines																		
25	(39) Public improvements—Construction																		
26	(44) Shop machinery																		
27	(45) Power-plant machinery																		
28	All other road accounts																		
29	Total road				None														None
30	EQUIPMENT																		
31	(52) Locomotives																		
32	(53) Freight-train cars																		
33	(54) Passenger-train cars																		
34	(55) Highway revenue equipment																		
35	(56) Floating equipment																		
36	(57) Work equipment																		
37	(58) Miscellaneous equipment				None														None
38	TOTAL EQUIPMENT				None														None
39	GRAND TOTAL				None														None

*Chargeable to account 2228.

1065. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the year and all credits and debits during the year in reserve account No. 736, "Amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000

or more, or by single entries as "Total road" in line 28. If reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or amount (a)	BASE										RESERVE													
		Debits during year (b)			Credits during year (c)			Adjustments (d)			Balance at close of year (e)			Credits during year (f)			Debits during year (g)			Adjustments (h)			Balance at close of year (i)		
		\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX
1	ROAD:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	
2																									
3																									
4	Minor item																						2	469	
5																									
6																									
7																									
8																									
9																									
10																									
11																									
12																									
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18																									
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20																									
21																									
22																									
23																									
24																									
25																									
26																									
27																									
28	TOTAL ROAD																						2	469	
29	EQUIPMENT:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	
30	(52) Locomotives																								
31	(53) Freight-train cars																								
32	(54) Passenger-train cars																								
33	(55) Highway revenue equipment																								
34	(56) Floating equipment																								
35	(57) Work equipment																								
36	(58) Miscellaneous equipment																								
37	Total equipment																							None	
38	GRAND TOTAL																						2	469	

1607. DEPRECIATION RESERVE—MISCELLANEOUS PHYSICAL PROPERTY

Give particulars of the credits and debits during the year to account No. 738, "Accrued depreciation—Miscellaneous physical property," for each item or group of property for which depreciation was accrued; also the balances at the beginning of the year and at the close of the year in the reserve for each such item or group of property.

Show in column (f) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account. Each item amounting to \$50,000 or more should be stated; items less than \$50,000 may be combined in a single entry designated "Minor items, each less than \$50,000."

Line No.	Item (Kind of property and location) (a)	Balance at beginning of year (b)			Credits during year (c)			Debits during year (d)			Balance at close of year (e)			Rates (percent) (f)		Base (g)		
		\$			\$			\$			\$			%		\$		
1																		
2																		
3	None																	
4																		
5																		
6																		
7																		
8																		
9																		
10																		
11																		
12																		
13																		
14																		
15	TOTAL																	

1608. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted, and in column (b) insert the contra account number to which the amount stated in column (c), (d), or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.					
			794. Premiums and assessments on capital stock (c)		795. Paid-in surplus (d)		796. Other capital surplus (e)	
31	Balance at beginning of year	X X X	\$	None	\$	387 200	\$	None
32	Additions during the year (describe):							
33								
34	None							
35								
36								
37	Total additions during the year	X X X						
38	Deductions during the year (describe):							
39								
40	None							
41								
42	Total deductions	X X X						
43	Balance at close of year	X X X		None		387 200		None

1609. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)			Debits during year (c)			Balance at close of year (d)		
		\$			\$			\$		
61	Additions to property through retained income									
62	Funded debt retired through retained income									
63	Sinking fund reserves									
64	Miscellaneous fund reserves									
65	Retained income—Appropriated (not specifically invested)									
66	Other appropriations (specify):									
67										
68										
69	None									
70										
71										
72										
73										
74	TOTAL									

1701. LOANS AND NOTES PAYABLE

Give particulars of the various creditors and the character of the transactions involved in the current liability account No. 751, "Loans and notes payable."

List every item in excess of \$100,000, giving the information indicated in the column headings.

For creditors whose balances were severally less than \$100,000, a single

entry may be made under a caption "Minor accounts, each less than \$100,000."

Entries in columns (g) and (h) should include interest accruals and interest payments on loans and notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

Line No.	Name of creditor (a)	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
1					%	\$	\$	\$
2								
3	None							
4								
5								
6								
7								
8								
9								
						TOTAL		

1702. DEBT IN DEFAULT

Give particulars for amounts included in Balance Sheet Account No. 768, "Debt in default," giving particulars for each security outstanding even though the amount be less than \$100,000.

Entries in columns (g) and (h) should include interest accruals and

interest payments on matured funded debt retired during the year, even though no portion of the debt remained outstanding at the close of the year.

Line No.	Name of security (a)	Reason for nonpayment at maturity (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Total par value actually outstanding at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
21					%	\$	\$	\$
22	None							
23								
24								
25								
26								
						TOTAL		

1703. OTHER DEFERRED CHARGES

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry

designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)
41	Minor Item	\$ 750
42		
43		
44		
45		
46		
47		
48		
49		
50		
		TOTAL 750

1704. OTHER DEFERRED CREDITS

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry

designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)
61	Minor Items	\$ 551
62		
63		
64		
65		
66		
67		
68		
69		
		TOTAL 551

1801. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies. All contra entries hereunder should be indicated in parentheses.

2. Any unusual accruals involving substantial amounts included in columns (b) and (d) on lines 9 to 63, inclusive, should be fully explained in a footnote.

3. Give the particulars called for on lines 71 to 92, inclusive, with respect to net accruals of taxes on railway property and U.S. Government taxes. Substantial adjustments included in the amounts reported should be explained.

4. On page 21A show an analysis and distribution of Federal income taxes.

Line No.	Item (a)	Amount applicable to the year (b)			Line No.	Item (e)	Amount applicable to the year (d)		
		\$					\$		
1	ORDINARY ITEMS				51	FIXED CHARGES			
2	RAILWAY OPERATING INCOME				52	(542) Rent for leased roads and equipment (p. 27)			-0-
3	(501) Railway operating revenues (p. 23)		172	836	53	(546) Interest on funded debt:			
4	(531) Railway operating expenses (p. 24)		1	273 836	54	(a) Fixed interest not in default		188	431
5	Net revenue from railway operations		(	101 010	55	(b) Interest in default			-0-
6	(532) Railway tax accruals			305 710	56	(547) Interest on unfunded debt		2	765
7	Railway operating income		(	406 720	57	(548) Amortization of discount on funded debt			
8	RENT INCOME				58	Total fixed charges		191	196
9	(503) Hire of freight cars and highway revenue freight equipment—Credit balance			-0-	59	Income after fixed charges (lines 50, 58)		34	090
10	(504) Rent from locomotives			15	60	OTHER DEDUCTIONS			
11	(506) Rent from passenger-train cars			-0-	61	(546) Interest on funded debt:			
12	(506) Rent from floating equipment			-0-	62	(c) Contingent interest			-0-
13	(507) Rent from work equipment			60	63	Ordinary income (lines 59, 62)		34	090
14	(508) Joint facility rent income			748 897					
15	Total rent income			748 922	64	EXTRAORDINARY AND PRIOR PERIOD ITEMS			
16	RENTS PAYABLE				65	(570) Extraordinary items - Net Cr. (Dr.) (p. 21B)			-0-
17	(536) Hire of freight cars and highway revenue freight equipment—Debit balance			152 523	66	(580) Prior period items - Net Cr. (Dr.) (p. 21B)			-0-
18	(537) Rent for locomotives			-0-	67	(590) Federal income taxes on extraordinary and prior period items - Debit (Credit) (p. 21B)			-0-
19	(538) Rent for passenger-train cars			-0-	68	Total extraordinary and prior period items - Cr. (Dr.)			-0-
20	(539) Rent for floating equipment			-0-	69	Net income transferred to Retained Income			
21	(540) Rent for work equipment			12 803		Unappropriated		34	090
22	(541) Joint facility rents			39 906	70	ANALYSIS OF ACCOUNT 532, RAILWAY TAX ACCRUALS			
23	Total rents payable			205 232	71	United States Government taxes:			
24	Net rents (lines 15, 23)			543 740	72	Income taxes			-0-
25	Net railway operating income (lines 7, 24)			137 020	73	Old age retirement		169	194
26	OTHER INCOME				74	Unemployment insurance		22	867
27	(502) Revenue from miscellaneous operations (p. 24)			-0-	75	All other United States taxes			-0-
28	(509) Income from lease of road and equipment (p. 27)			-0-	76	Total—U.S. Government taxes		192	061
29	(510) Miscellaneous rent income (p. 25)			61 281	77	Other than U.S. Government taxes:			
30	(511) Income from nonoperating property (p. 26)			-0-	78	State of Ohio:			
31	(512) Separately operated properties—Profit			-0-	79	Real & Personal Property Tax		107	022
32	(513) Dividend income			-0-	80	Gross Business Tax		6	575
33	(514) Interest income			2 135	81	P.U.C.O. Mlce. Tax			52
34	(516) Income from sinking and other reserve funds			663	82				
35	(517) Release of premiums on funded debt			-0-	83				
36	(518) Contributions from other companies (p. 27)			-0-	84				
37	(519) Miscellaneous income (p. 25)			28 973	85				
38	Total other income			93 052	86				
39	Total income (lines 25, 38)			230 072	87				
40	MISCELLANEOUS DEDUCTIONS FROM INCOME				88				
41	(534) Expenses of miscellaneous operations (p. 24)			-0-	89				
42	(535) Taxes on miscellaneous operating property (p. 24)			-0-	90				
43	(543) Miscellaneous rents (p. 25)			252	91	Total—Other than U.S. Government taxes		113	649
44	(544) Miscellaneous tax accruals			221	92	Grand Total—Railway tax accruals (account 532)		305	710
45	(545) Separately operated properties—Loss			-0-					
46	(549) Maintenance of investment organization			-0-					
47	(500) Income transferred to other companies (p. 27)			-0-					
48	(551) Miscellaneous income charges (p. 25)			4 313					
49	Total miscellaneous deductions			4 786					
50	Income available for fixed charges (Lines 39, 49)			225 286					

* Enter name of State.

NOTE.—See page 21B for explanatory notes, which are an integral part of the Income Account for the Year.

1801. INCOME ACCOUNT FOR THE YEAR -- Continued

ANALYSIS OF FEDERAL INCOME TAXES

Line No.	Item (a)	Amount (b)
101	Provision for income taxes based on taxable net income recorded in the accounts for the year -----	\$ none
102	Net decrease (or increase) in tax because of computing book depreciation under Commission rules and computing tax depreciation using the items listed below -----	\$ none
	-Accelerated depreciation under section 167 of the Internal Revenue Code.	
	-Guideline lives pursuant to Revenue Procedure 62-21.	
	-Guideline lives under Class Life System (Asset Depreciation Range) as provided in the Revenue Act of 1971.	
103	Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation -----	\$ none
104	(a) Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit.	
	Flow-through----- <input checked="" type="checkbox"/> ----- Deferral-----	
	(b) If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit-----	\$ none
	(c) If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year <u>not applicable</u> -----	\$
	Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes -----	(-----)
	Balance of current year's investment tax credit used to reduce current year's tax accrual -----	\$
	Add amount of prior years' deferred investment tax credits being amortized and used to reduce current year's tax accrual -----	\$
	Total decrease in current year's tax accrual resulting from use of investment tax credits -----	\$ none
105	Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis use for book depreciation-----	\$ none
106	Net decrease (or increase) because of amortization of certain rights-of-way investment under section 185 of the Internal Revenue Code-----	\$ none
	Tax consequences, material in amount, of other unusual and significant items excluded from the income recorded in the accounts for the year or where tax consequences are disproportionate to related amounts recorded in income accounts: (Describe) <u>none</u>	
107	-----	
108	-----	
109	-----	
110	-----	
111	-----	
112	-----	
113	-----	
114	-----	
115	-----	
116	-----	
117	Net applicable to the current year -----	none
118	Adjustments applicable to previous years (net debit or credit), except carry-backs and carry-overs -----	none
119	Adjustments for carry-backs -----	none
120	Adjustments for carry-overs -----	none
121	Total -----	none
	Distribution:	
122	Account 532 -----	none
123	Account 590 -----	none
124	Other (Specify) -----	none
125	-----	
126	Total -----	none

NOTE: The amount shown on line 72 should equal line 122; the amount shown on line 121 should equal line 126.

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice; and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential effect on net income for the year need not be reported. If carrier

has nothing to report, insert the word "None." The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in the section below Schedule 1801, "Income account for the year," pertaining to the analysis of Federal income taxes. However, the explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590 "Federal income taxes on extraordinary and prior period items" are to be disclosed below.

1901. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)		Remarks (c)
	CREDITS	\$		
1	(602) Credit balance transferred from Income (p. 21) -----		34 090	
2	(606) Other credits to retained income† -----		0	Net of Federal income taxes \$ <u>none</u>
3	(622) Appropriations released -----		0	
4	Total -----		34 090	
	DEBITS			
5	(612) Debit balance transferred from Income (p. 21) -----		0	
6	(616) Other debits to retained income† -----		191 558	Net of Federal income taxes \$ <u>none</u>
7	(620) Appropriations for sinking and other reserve funds -----		0	
8	(621) Appropriations for other purposes -----		0	
9	(623) Dividends (p. 23) -----		0	
10	Total -----		191 558	
11	Net increase during year* -----	(	157 468)	
12	Balance at beginning of year (p. 5)* -----		379 497	
13	Balance at end of year (carried to p. 5)* -----		222 029	

* Amount in parentheses indicates debit balance.

† Show principal items in detail.

a/c 616: This represents amortization of a/c 80 - Other Elements of Investment

Line No.	Name of security on which dividend was declared	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared -		Dividends (account 623)			DATES	
		Regular (b)	Extra (c)			(d)	(e)	Declared (f)	Payable (g)	
31				\$		\$				
32										
33	none									
34										
35										
36										
37										
38										
39										
40										
41										
42										
43				TOTAL						

2001. RAILWAY OPERATING REVENUES

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)			Class of railway operating revenues (c)	Amount of revenue for the year (d)		
		\$				\$		
	TRANSPORTATION—RAIL LINE				INCIDENTAL			
1	(101) Freight*				(131) Dining and buffet			
2	(102) Passenger*				(132) Hotel and restaurant			
3	(103) Baggage				(133) Station, train, and boat privileges			
4	(104) Sleeping car				(135) Storage—Freight			
5	(105) Parlor and chair car				(137) Demurrage		237	119
6	(106) Mail				(138) Communication			
7	(107) Express				(139) Grain elevator			
8	(108) Other passenger-train				(141) Power			
9	(109) Milk				(142) Rents of buildings and other property			669
10	(110) Switching*		932	710	(143) Miscellaneous		2	328
11	(113) Water transfers				Total incidental operating revenue		240	116
12	Total rail-line transportation revenue		932	710	JOINT FACILITY			
13					(151) Joint facility—Cr			-0-
14					(152) Joint facility—Dr			-0-
15					Total joint facility operating revenue			-0-
16					Total railway operating revenues		1,172	826

17	1. For terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates.....	\$ none
18	2. For switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement.....	\$ none
	3. For substitute highway motor service in lieu of line-haul rail service performed under joint tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):	
19	(a) Payments for transportation of persons.....	\$ none
20	(b) Payments for transportation of freight shipments.....	\$ none

2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

2. Any unusual accruals involving substantial amounts included in columns (b) and (d) should be fully explained in a footnote.

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)			Name of railway operating expense account (c)	Amount of operating expenses for the year (d)		
		\$	x x	x x		\$	x x	x x
	MAINTENANCE OF WAY AND STRUCTURES				TRANSPORTATION—RAIL LINE			
1	(2201) Superintendence.....		48	112	(2241) Superintendence and dispatching.....	133	084	
2	(2202) Roadway maintenance.....		361	839	(2242) Station service.....	59	247	
3	(2203) Maintaining structures.....		11	111	(2243) Yard employees.....	774	683	
4	(2203½) Retirements—Road.....			-0-	(2244) Yard switching fuel.....	36	115	
5	(2204) Dismantling retired road property.....			426	(2245) Miscellaneous yard expenses.....	43	697	
6	(2208) Road property—Depreciation.....		66	034	(2246) Operating joint yards and terminals—Dr.....	264	828	
7	(2209) Other maintenance of way expenses.....		86	936	(2247) Operating joint yards and terminals—Cr.....	(383	642)	
8	(2210) Maintaining joint tracks, yards, and other facilities—Dr.....		78	377	(2248) Train employees.....		-0-	
9	(2211) Maintaining joint tracks, yards, and other facilities—Cr.....		(655	681)	(2249) Train fuel.....		-0-	
10	Total maintenance of way and structures.....		(2	846)	(2251) Other train expenses.....	1	297	
11	MAINTENANCE OF EQUIPMENT				(2252) Injuries to persons.....	(2	425)	
12	(2221) Superintendence.....		29	487	(2253) Loss and damage.....		39	
13	(2222) Repairs to shop and power-plant machinery.....			244	(2254) Other casualty expenses.....	12	714	
14	(2223) Shop and power-plant machinery—Depreciation.....		1	686	(2255) Other rail and highway transportation expenses.....	110	571	
15	(2224) Dismantling retired shop and power-plant machinery.....			-0-	(2256) Operating joint tracks and facilities—Dr.....		-0-	
16	(2225) Locomotive repairs.....		42	330	(2257) Operating joint tracks and facilities—Cr.....		-0-	
17	(2226) Car and highway revenue equipment repairs.....		21	096	Total transportation—Rail line.....	1	050	208
18	(2227) Other equipment repairs.....			830	MISCELLANEOUS OPERATIONS			
19	(2228) Dismantling retired equipment.....			-0-	(2258) Miscellaneous operations.....		-0-	
20	(2229) Retirements—Equipment.....			-0-	(2259) Operating joint miscellaneous facilities—Dr.....		-0-	
21	(2234) Equipment—Depreciation.....		20	024	(2260) Operating joint miscellaneous facilities—Cr.....		-0-	
22	(2235) Other equipment expenses.....		21	570	GENERAL			
23	(2236) Joint maintenance of equipment expenses—Dr.....		6	763	(2261) Administration.....		92	142
24	(2237) Joint maintenance of equipment expenses—Cr.....		(9	355)	(2262) Insurance.....		9	499
25	Total maintenance of equipment.....		137	675	(2264) Other general expenses.....	38	675	
26	TRAFFIC				(2265) General joint facilities—Dr.....	2	492	
27	(2240) Traffic expenses.....		20	847	(2266) General joint facilities—Cr.....	(74	856)	
28					Total general expenses.....	67	952	
29					GRAND TOTAL RAILWAY OPERATING EXPENSES.....	1	273	836

30 Operating ratio (ratio of operating expenses to operating revenues), percent. (Two decimal places required.)

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted.

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other

incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)			Total expenses during the year (Acct. 534) (c)			Total taxes applicable to the year (Acct. 535) (d)		
		\$	x x	x x	\$	x x	x x	\$	x x	x x
35										
36	None									
37										
38										
39										
40										
41										
42										
43										
44										
45										
46	TOTAL.....									

2101. MISCELLANEOUS RENT INCOME

Line No.	DESCRIPTION OF PROPERTY		Name of lessee (c)	Amount of rent (d)		
	Name (a)	Location (b)				
1	Minor Items			\$	61	281
2	Primarily space rental contracts					
3						
4						
5						
6						
7						
8						
9	TOTAL				61	281

2102. MISCELLANEOUS INCOME

Line No.	Source and character of receipt (a)	Gross receipts (b)			Expenses and other deductions (c)			Net miscellaneous income (d)		
21	From gross gain on repurchase of 121 Toledo)									
22	Terminal 1st Mortgage Bonds)								26	600
23										
24	From minor items of space rental contracts								2	340
25										
26	Miscellaneous									33
27										
28										
29	TOTAL								28	973

2103. MISCELLANEOUS RENTS

Line No.	DESCRIPTION OF PROPERTY		Name of lessor (c)	Amount charged to income (d)		
	Name (a)	Location (b)				
31	Minor Items			\$		252
32						
33						
34						
35						
36						
37						
38						
39	TOTAL					252

2104. MISCELLANEOUS INCOME CHARGES

Line No.	Description and purpose of deduction from gross income (a)	Amount (b)		
41	Discount applicable to P.V. of reacquired bonds			\$ 968
42	Expense of Trust Administration		1	350
43	Interest paid in connection with Demurrage Refunds		1	321
44	Miscellaneous			674
45				
46				
47				
48				
49				
50	TOTAL		4	313

2201. INCOME FROM NONOPERATING PROPERTY

Line No.	Designation (a)	Revenues or income (b)	Expenses (c)	Net income or loss (d)	Taxes (e)
1	Land Only - approximately 14 acres held in trust by National Bank of				
2	Toledo for further disposition by Board of Directors - purchased				
3	5/20/1927	none	none	none	220
4					
5					
6					
7	TOTAL	none	none	none	220

2202. MILEAGE OPERATED (ALL TRACKS)†

Give particulars called for concerning all tracks operated by respondent at the close of the year. Way switching tracks include station, team, industry, and other switching tracks for which no separate switching service is maintained. Yard switching tracks include classification, house, team, industry, and other tracks switched by yard locomotives in yards where separate switching services are maintained. Tracks belonging to an industry for which no rent is payable should not be reported. Switching and Terminal Companies report on line 26 only.

2203. MILEAGE OPERATED—BY STATES

Line Haul Railways show single track only.
Switching and Terminal Companies show all tracks.

Line No.	Line in use (a)	Owned (b)	Proprietary companies (c)	Leased (d)	Operated under contract (e)	Operated under track-age rights (f)	Total operated (g)	State (h)	Owned (i)	Proprietary companies (j)	Leased (k)	Operated under contract (l)	Operated under track-age rights (m)	Total operated (n)
21	Single or first main track	28	59				28 59	Ohio - 1st Main	28	59				28 59
22	Second and additional main tracks	13	25				13 25	2nd Main	13	25				13 25
23	Passing tracks, cross-overs, and turn-outs	7	92				7 92		7	92				7 92
24	Way switching tracks	3	58				3 58		3	58				3 58
25	Yard switching tracks	20	79				20 79		20	79				20 79
26	TOTAL	74	13				74 13	TOTAL	74	13				74 13

2215. Show, by States, mileage of tracks owned but not operated by respondent: First main track, none; second and additional main tracks, none; industrial tracks, none; yard track and sidings, none; total, all tracks, none.

2216. Road is completed from (Line Haul Railways only)* to Total distance, miles

2217. Road located at (Switching and Terminal Companies only)* Toledo, Ohio

2218. Gage of track 4 ft. 8½ in. 2219. Weight of rail see below lb. per yard.

2220. Kind and number per mile of crossties Red Oak Treated - 3,144 per mile

2221. State number of miles electrified: First main track, none; second and additional main tracks, none; passing tracks, cross-overs, and turn-outs, none; way switching tracks, none; yard switching tracks, none

2222. Ties applied in replacement during year: Number of crossties, 1363; average cost per tie, \$ 9.87; number of feet (B. M.) of switch and bridge ties, 12,860; average cost per M feet (B. M.), \$ 244.65

2223. Rail applied in replacement during year: Tons (2,000 pounds) see below; weight per yard, see below; average cost per ton, see below

*Insert names of places.

†Mileage should be stated to the nearest hundredth of a mile.

EXPLANATORY REMARKS

2219:

#	Mileage
152	.03
115	19.05
112	11.61
100	36.08
85	7.08
70	0.28
	74.13

2223:

#	Tons	Cost
115# Welded	105.2246	\$167.08
115# Convent.	16.4447	80.47
112# Welded	21.4666	167.80
112# Convent.	10.2666	64.81
100#	30.5402	61.07
85#	.4249	60.93

2301. RENTS RECEIVABLE
INCOME FROM LEASE OF ROAD AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)		
1				\$		
2	None					
3						
4						
5						
TOTAL						

2302. RENTS PAYABLE
RENT FOR LEASED ROADS AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessor (c)	Amount of rent during year (d)		
11				\$		
12	None					
13						
14						
15						
TOTAL						

2303. CONTRIBUTIONS FROM OTHER COMPANIES

Line No.	Name of contributor (a)	Amount during year (b)		
21		\$		
22	None			
23				
24				
25				
26	TOTAL			

2304. INCOME TRANSFERRED TO OTHER COMPANIES

Line No.	Name of transferee (c)	Amount during year (d)		
21		\$		
22	None			
23				
24				
25				
26	TOTAL			

2305. Describe fully all liens upon any of the property of the respondent at the close of the year, and all mortgages, deeds of trust, and other instruments whereby such liens were created. Describe also all property subject to the said several liens. This inquiry covers judgment liens, mechanics' liens, etc., as well as liens based on contract. If there were no liens of any character upon any of the property of the respondent at the close of the year, state that fact.

None

2401. EMPLOYEES, SERVICE, AND COMPENSATION

1. Give particulars of the average number of employees of various classes in the service of the respondent, of service rendered by such employees, and of compensation paid therefor during the year. Employees are to be counted and classified and their service and compensation reported in accordance with the Commission's Rules Governing the Classification of Railroad Employees and Reports of their Service and Compensation, effective January 1, 1951.

2. Averages called for in column (b) should be the average of twelve middle-of-month counts.

3. Pensioners rendering no service are not to be included in the count, nor is any compensation paid them to be included hereunder.

4. If any of the general officers served without compensation or were carried on the payrolls of another company, those facts should be stated in a footnote.

5. If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

6. This schedule does not include old-age retirement, and unemployment insurance taxes.

Line No.	Classes of employees (a)	Average number of employees (b)	Total service hours (c)	Total compensation (d)	Remarks (e)
1	TOTAL (executives, officials, and staff assistants)	8	16 704	139 648	
2	TOTAL (professional, clerical, and general)	22	46 436	241 490	
3	TOTAL (maintenance of way and structures)	27	57 027	296 241	
4	TOTAL (maintenance of equipment and stores)	6	12 915	69 486	
5	TOTAL (transportation—other than train, engine, and yard)	9	21 825	134 034	
6	TOTAL (transportation—yardmasters, switch tenders, and hostlers)	4	11 255	74 680	
7	TOTAL, ALL GROUPS (except train and engine)	76	166 163	955 579	
8	TOTAL (transportation—train and engine)	48	106 616	629 453	
9	GRAND TOTAL	124	272 779	1,585 032	

Amount of foregoing compensation (excluding back pay for prior years) that is chargeable to account No. 531, "Railway operating expenses": \$ 1 543 312.

2402. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

1. Show hereunder the quantities of the various kinds of fuel consumed by locomotives and motor or other self-propelled rail cars in the service of respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity.

2. The ton of 2,000 pounds should be used.

Line No.	Kind of service (a)	A. LOCOMOTIVES (STEAM, ELECTRIC, AND OTHER)				B. RAIL MOTOR CARS (GASOLINE, OIL-ELECTRIC, ETC.)			
		Diesel oil (gallons) (b)	Gasoline (gallons) (c)	Electricity (kilowatt-hours) (d)	STEAM		Electricity (kilowatt-hours) (g)	Gasoline (gallons) (h)	Diesel oil (gallons) (i)
					Coal (tons) (e)	Fuel oil (gallons) (f)			
31	Freight								
32	Passenger								
33	Yard switching	168 081							
34	TOTAL TRANSPORTATION	168 081							
35	Work train	294							
36	GRAND TOTAL	168 375							
37	TOTAL COST OF FUEL*	26 793							

*Show cost of fuel charged to yard and train service (accounts Nos. 2244 and 2245). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

As per line 37 \$26 793.

Other Charges in

a/c 2244

9 322

\$36 115.

Total Charges in a/c 2244

2501. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Sections 5 and 6 of Schedule 101 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners, or employees, if any, to whom the respondent similarly paid \$40,000 or more. If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies. Any large "other compensation"

should be explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$40,000 or more and the detail as to division of the salary should be stated. By salary (column (c)) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)		Other compensation during the year (d)	
			\$		\$	
1	M. J. Bickel	Pres. & Gen'l. Mgr.	31	313		
2		1/1-2/28/73 \$29,540				
3						
4	W. F. Hunt	Secretary-Treasurer	19	558		
5		1/1 - 2/28/73 \$18,000				
6						
7	P. A. Shuster	Chief Engineer	17	555		
8		1/1 - 2/28/73 \$16,561				
9						
10	J. Miscak	General Auditor	16	400		
11		1/1-2/28/73 \$15,472				
12						
13	J. R. Bricker	Freight Agent	15	167		
14		1/1-2/28/73 \$14,292				
15						

2502. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate of \$20,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 2501 in this annual report) for services or as a donation, except that with respect to contributions under \$20,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, respectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$20,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railway associations, commissions,

committees, bureaus, boards, and other organizations maintained jointly by railways shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$20,000 or more to organizations maintained jointly by railways with other railways are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Nature of service (b)	Amount of payment (c)	
			\$	
31	Assn. of American RR's.	Operating Expense		78
32	Assn. of Car Acctg. & C/S Officers	Dues		40
33	Eastern Railroad Assn.	Dues and charges for tariff supplements		367
34	Oregon C of C	Dues		25
35	Toledo Car Insp. Assn.	Operating Expense		61
36	Toledo Area C of C	Dues		100
37	Toledo Trust Company	Exp. of Trust Administration	1	285
38	First Nat'l. Bank of Toledo	" " "		50
39	Nat'l. Ry. Labor Conference	Assessments		524
40	Travelers Ins. Co.	Group Ins. Premiums	75	082
41	Benefit Trust Life Ins.	" " "	1	513
42	Provident Life & Accident Ins. Co.	" " "		584
43	Various Hospital Charges			322
44	Various Physicians Fees		2	689
45	Shumaker, Loop & Kendrick	Legal Fees	7	475
46				
			TOTAL	90 195

2601. STATISTICS OF RAIL-LINE OPERATIONS. [For Road Haul Traffic Only]

Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Motor car and trailer miles, if any, should be included. Highway traffic to be excluded. Locomotive unit-miles should include all miles made by each locomotive unit. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

Item No.	Item (a)	Freight trains (b)			Passenger trains (c)			Total transportation service (d)			Work trains (e)		
1	Average mileage of road operated (whole number required).....										X X	X X	X X
	TRAIN-MILES												
2	Total (with locomotives).....												
3	Total (with motorcars).....												
4	TOTAL TRAIN-MILES.....												
	LOCOMOTIVE UNIT-MILES												
5	Road service.....										X X	X X	X X
6	Train switching.....										X X	X X	X X
7	Yard switching.....										X X	X X	X X
8	TOTAL LOCOMOTIVE UNIT-MILES.....										X X	X X	X X
	CAR-MILES												
9	Loaded freight cars.....										X X	X X	X X
10	Empty freight cars.....										X X	X X	X X
11	Caboose.....										X X	X X	X X
12	TOTAL FREIGHT CAR-MILES.....										X X	X X	X X
13	Passenger coaches.....										X X	X X	X X
14	Combination passenger cars (mail, express, or baggage, etc., with passenger).....										X X	X X	X X
15	Sleeping and parlor cars.....										X X	X X	X X
16	Dining, grill and tavern cars.....										X X	X X	X X
17	Head-end cars.....										X X	X X	X X
18	TOTAL (lines 13, 14, 15, 16 and 17).....										X X	X X	X X
19	Business cars.....										X X	X X	X X
20	Crew cars (other than cabooses).....										X X	X X	X X
21	GRAND TOTAL CAR-MILES (lines 12, 18, 19 and 20).....										X X	X X	X X
	REVENUE AND NONREVENUE FREIGHT TRAFFIC	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X
22	Tons—Revenue freight.....	X X	X X	X X	X X	X X	X X				X X	X X	X X
23	Tons—Nonrevenue freight.....	X X	X X	X X	X X	X X	X X				X X	X X	X X
24	TOTAL TONS—REVENUE AND NONREVENUE FREIGHT.....	X X	X X	X X	X X	X X	X X				X X	X X	X X
25	Ton-miles—Revenue freight.....	X X	X X	X X	X X	X X	X X				X X	X X	X X
26	Ton-miles—Nonrevenue freight.....	X X	X X	X X	X X	X X	X X				X X	X X	X X
27	TOTAL TON-MILES—REVENUE AND NONREVENUE FREIGHT.....	X X	X X	X X	X X	X X	X X				X X	X X	X X
	REVENUE PASSENGER TRAFFIC	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X	X X
28	Passengers carried—Revenue.....	X X	X X	X X	X X	X X	X X				X X	X X	X X
29	Passenger-miles—Revenue.....	X X	X X	X X	X X	X X	X X				X X	X X	X X

NOTES AND REMARKS

2602. REVENUE FREIGHT CARRIED DURING THE YEAR. (For Road Haul Traffic Only)

1. Give the particulars called for concerning the commodities carried by the respondent during the year, the revenue from which is includable in account No. 101, *Freight*, on the basis of the 2-digit codes named in 49 C.F.R. 123.52, by Order of September 13, 1963. In stating the number of tons received from connecting carriers (c), include all connecting carriers, whether rail or water and whether the freight is received directly or indirectly (as through elevators).

2. Under Order of December 16, 1964, traffic involving less than three shippers reportable in any one commodity class may be excluded from this schedule, but must be submitted unbound in a separate schedule supplemental to this one and marked *Supplemental*. Extra copies of Schedule 2602 may be obtained upon request to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423. If a supplemental schedule is filed, check the space provided at the bottom of this schedule. Supplemental reports will be withheld from public inspection.

3. Particulars for Codes 01 to 46 inclusive, should include all traffic moved in lots of 10,000 pounds or more. Forwarder traffic includes freight traffic shipped by or consigned to any forwarder holding a permit under Part IV of the Interstate Commerce Act. Code 47 should include all traffic moved in lots of less than 10,000 pounds.

4. *Gross freight revenue* means respondent's gross freight revenue without adjustment for absorption or corrections.

Item No.	COMMODITY		REVENUE FREIGHT IN TONS (2,000 POUNDS)			Gross freight revenue (dollars)
	Description (a)	Code No.	Originating on respondent's road (b)	Received from connecting carriers (c)	Total carried (d)	
1	Farm Products	01	-----	-----	-----	-----
2	Forest Products	08	-----	-----	-----	-----
3	Fresh Fish and Other Marine Products	09	-----	-----	-----	-----
4	Metallic Ores	10	-----	-----	-----	-----
5	Coal	11	-----	-----	-----	-----
6	Crude Petro, Nat Gas, & Nat Gsln	13	-----	-----	-----	-----
7	Nonmetallic Minerals, except Fuels	14	-----	-----	-----	-----
8	Ordinance and Accessories	19	-----	-----	-----	-----
9	Food and Kindred Products	20	-----	-----	-----	-----
10	Tobacco Products	21	-----	-----	-----	-----
11	Textile Mill Products	22	-----	-----	-----	-----
12	Apparel & Other Finished Tex Prd Inc Knit	23	-----	-----	-----	-----
13	Lumber & Wood Products, except Furniture	24	-----	-----	-----	-----
14	Furniture and Fixtures	25	-----	-----	-----	-----
15	Pulp, Paper and Allied Products	26	-----	-----	-----	-----
16	Printed Matter	27	-----	-----	-----	-----
17	Chemicals and Allied Products	28	-----	-----	-----	-----
18	Petroleum and Coal Products	29	-----	-----	-----	-----
19	Rubber & Miscellaneous Plastic Products	30	-----	-----	-----	-----
20	Leather and Leather Products	31	-----	-----	-----	-----
21	Stone, Clay, Glass & Concrete Prd---	32	-----	-----	-----	-----
22	Primary Metal Products	33	-----	-----	-----	-----
23	Fabr Metal Prd, Exc Ordn, Machy & Transp	34	-----	-----	-----	-----
24	Machinery, except Electrical	35	-----	-----	-----	-----
25	Electrical Machy, Equipment & Supplies	36	-----	-----	-----	-----
26	Transportation Equipment	37	-----	-----	-----	-----
27	Instr, Phot & Opt GD, Watches & Clocks	38	-----	-----	-----	-----
28	Miscellaneous Products of Manufacturing	39	-----	-----	-----	-----
29	Waste and Scrap Materials	40	-----	-----	-----	-----
30	Miscellaneous Freight Shipments	41	-----	-----	-----	-----
31	Containers, Shipping, Returned Empty	42	-----	-----	-----	-----
32	Freight Forwarder Traffic	44	-----	-----	-----	-----
33	Shipper Assn or Similar Traffic	45	-----	-----	-----	-----
34	Misc Mixed Shipment Exc Fwdr & Shpr Assn	46	-----	-----	-----	-----
35	TOTAL, CARLOAD TRAFFIC	---	-----	-----	-----	-----
36	Small Packaged Freight Shipments	47	-----	-----	-----	-----
37	Total, Carload & LCL Traffic	---	-----	-----	-----	-----

☐ This report includes all commodity statistics for the period covered.

☐ A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code.

☐ Supplemental Report NOT OPEN TO PUBLIC INSPECTION.

ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

Assn	Association	Inc	Including	Nat	Natural	Prd	Products
Exc	Except	Instr	Instruments	Opt	Optical	Shpr	Shipper
Fabr	Fabricated	LCL	Less than carload	Ordn	Ordinance	Tex	Textile
Fwdr	Forwarder	Machy	Machinery	Petro	petroleum	Transp	Transportation
Gd	Goods	Misc	Miscellaneous	phot	photographic		
Gsln	Gasoline						

2701. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(FOR SWITCHING OR TERMINAL COMPANIES ONLY)

Give particulars of cars handled during the year. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to the point of delivery is to be counted as one car handled. No incidental movement

is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished. The number of locomotive-miles in yard-switching service should be computed in accordance with account No. 816, "Yard switching locomotive-miles."

Item No.	Item (a)	Switching operations (b)		Terminal operations (c)		Total (d)	
FREIGHT TRAFFIC							
1	Number of cars handled earning revenue—Loaded.....	26	626				
2	Number of cars handled earning revenue—Empty.....	4	997				
3	Number of cars handled at cost for tenant companies—Loaded.....						
4	Number of cars handled at cost for tenant companies—Empty.....						
5	Number of cars handled not earning revenue—Loaded.....		38				
6	Number of cars handled not earning revenue—Empty.....	21	098				
7	Total number of cars handled.....	52	759	NONE			
PASSENGER TRAFFIC							
8	Number of cars handled earning revenue—Loaded.....						
9	Number of cars handled earning revenue—Empty.....						
10	Number of cars handled at cost for tenant companies—Loaded.....						
11	Number of cars handled at cost for tenant companies—Empty.....						
12	Number of cars handled not earning revenue—Loaded.....						
13	Number of cars handled not earning revenue—Empty.....						
14	Total number of cars handled.....	none		None			
15	Total number of cars handled in revenue service (items 7 and 14).....	52	759				
16	Total number of cars handled in work service.....						

Number of locomotive-miles in yard-switching service: Freight, 116,538; passenger, none

2801. INVENTORY OF EQUIPMENT INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e); units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. (A locomotive tender should be considered as a part of the locomotive unit.) A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

5. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from an external conductor. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric

motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam gas turbine. Show the types of other units, service and number, as appropriate, in a brief description sufficient for positive identification.

6. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes); or tractive effort of steam locomotive units; for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

7. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item (a)	Units in service of respondent at beginning of year (b)	Number added during year (c)	Number retired during year (d)	NUMBER AT CLOSE OF YEAR			Aggregate capacity of units reported in col. (g) (See ins. 6) (h)	Number leased to others at close of year (i)
					Owned and used (e)	Leased from others (f)	Total in service of respondent (e+f) (g)		
LOCOMOTIVE UNITS									
1.	Diesel-----	7	0	0	7	0	7	7,000	0
2.	Electric-----								
3.	Other-----								
4.	Total (lines 1 to 3)-----	7	0	0	7	0	7	XXXX	0
FREIGHT-TRAIN CARS									
								(tons)	
5.	Box-General service (A-20, A-30, A-40, A-50, all B (except B080) L070, R-00, R-01, R-06, R-07)-----								
6.	Box-Special service (A-00, A-10, B080)-----								
7.	Gondola (All G, J-00, all C, all E)-----								
8.	Hopper-Open top (All H, J-10, all K)-----								
9.	Hopper-Covered (L-5-)-----								
10.	Tank (All T)-----								
11.	Refrigerator-Mechanical (R-04, R-10, R-11, R-12)-----								
12.	Refrigerator-Non-Mechanical (R-02, R-03, R-05, R-08, R-09, R-13, R-14, P-15, R-16, R-17)-----								
13.	Stock (All S)-----								
14.	Autorack (F-5-, F-6-)-----								
15.	Flat (All F (except F-5-, F-6-, F-7-, F-8-), L-2-L-3-)-----								
16.	Flat-TOFC (F-7-, F-8-)-----								
17.	All other (L-0-, L-1-, L-4-, L080, L090)-----								
18.	Total (lines 5 to 17)-----	none							
19.	Caboose (All N)-----	7	0	1	6	0	6	XXXX	0
20.	Total (lines 18 and 19)-----	7	0	1	6	0	6	XXXX	0
PASSENGER-TRAIN CARS									
NON-SELF-PROPELLED									
21.	Coaches and combined cars (PA, PB, PBO, all class C, except CSB)-----								
22.	Parlor, sleeping, dining cars (PBC, PC, PL, PO, PS, PT, PAS, PDS, all class D, PD)-----								
23.	Non-passenger carrying cars (All class B, CSB, PSA, IA, all class M)-----							XXXX	
24.	Total (lines 21 to 23)-----	none							

2801. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item	Units in service of respondent at beginning of year	Number added during year	Number retired during year	NUMBER AT CLOSE OF YEAR			Aggregate capacity of units reported in col. (g) (See ins. 6)	Number leased to others at close of year
					Owned and used	Leased from others	Total in service of respondent (e+f) (g)		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
	PASSENGER-TRAIN CARS - Continued							(Seating capacity)	
	SELF-PROPELLED RAIL MOTORCARS								
25.	Electric passenger cars (EC, EP, ET)-----								
26.	Internal combustion rail motorcars (ED, EG)-----								
27.	Other self-propelled cars (Specify types)-----								
28.	Total (lines 25 to 27)-----	none							
29.	Total (lines 24 and 28)-----	none							
	COMPANY SERVICE CARS								
30.	Business cars (PV)-----							XXXX	
31.	Boarding outfit cars (MWX)-----							XXXX	
32.	Derrick and snow removal cars (MWK, MWU, MWV, MWX)-----							XXXX	
33.	Dump and ballast cars (MWB, MWD)-----							XXXX	
34.	Other maintenance and service equipment cars R.C. #100 and Crane Car #7	2	0	0	2	0	2	XXXX	0
35.	Total (lines 30 to 34)-----	2	0	0	2	0	2	XXXX	0
36.	Grand total (lines 20, 29, and 35)-----	9	0	1	8	0	8	XXXX	0
	FLOATING EQUIPMENT								
37.	Self-propelled vessels (Tugboats, car ferries, etc.)-----							XXXX	
38.	Non-self-propelled vessels (Car floats, lighters, etc.)-----							XXXX	
39.	Total (lines 37 and 38)-----	none						XXXX	

2900. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving (a) termini, (b) length of road, and (c) dates of beginning operations or of abandonment.*

2. All other important physical changes, including herein all new tracks built.*

3. All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; give similar information concerning all stocks retired (if any).

7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired.

8. All other important financial changes.

9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired; if no consideration was given, state that fact.

10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.

11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

-None

2 - Industrial Tracks added: .07 miles - tracks retired: .03 miles

3-6 None

7-Cancelled Bonds in 10/73 \$120,000.00. Bonds reacquired in 6/73 \$48,000.00
7/73 73,000.00

8-11 None

*If returns under items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars:

Miles of road constructed Miles of road abandoned

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distances between two points, without serving any new territory.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Ohio

County of Lucas

ss:

J. Miscak

(Insert here the name of the affiant)

makes oath and says that he is General Auditor

(Insert here the official title of the affiant)

of The Toledo Terminal Railroad Company

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of

time from and including January 1, 1973, to and including December 31, 1973.

J. Miscak
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and

county above named, this 18th day of March, 19 74

My commission expires _____

Walter F. Hunt
(Signature of officer authorized to administer oaths)

Use an
L. S.
impression seal

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

WALTER F. HUNT

Notary Public—State of Ohio

My Commission has no Expiration Date

Section 147.03 O. R. C.

State of Ohio

County of Lucas

ss:

M. J. Bickel

(Insert here the name of the affiant)

makes oath and says that he is President and General Manager

(Insert here the official title of the affiant)

of The Toledo Terminal Railroad Company

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property during

the period of time from and including January 1, 1973, to and including December 31, 19 73

M. J. Bickel
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and

county above named, this 18th day of March, 19 74.

My commission expires _____

Walter F. Hunt
(Signature of officer authorized to administer oaths)

Use an
L. S.
impression seal

WALTER F. HUNT

Notary Public—State of Ohio

My Commission has no Expiration Date

Section 147.03 O. R. C.

MEMORANDA
(For use of Commission only)

CORRESPONDENCE

[illegible]

CORRECTIONS

[illegible]

701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes in accounts Nos. 731, "Road and equipment property" and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Credit items in the entries should be fully explained.

3. Report on line 35 amounts not includable in the primary road accounts. The items reported should be briefly identified and ex-

plained in a footnote. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Balance at Beginning of Year		Total Expenditures During the Year				Balance at Close of Year			
		Entire line		State		Entire line		State		Entire line	
		(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
1	(1) Engineering-----	80 017		1 363		81 380					
2	(2) Land for transportation purposes-----	443 918				443 918					
3	(2½) Other right-of-way expenditures-----	-0-				-0-					
4	(3) Grading-----	484 639				484 639					
5	(5) Tunnels and subways-----	-0-				-0-					
6	(6) Bridges, trestles, and culverts-----	1 842 793		915		1 843 708					
7	(7) Elevated structures-----	-0-				-0-					
8	(8) Ties-----	321 361		2 497		323 858					
9	(9) Rails-----	536 447		8 735		545 182					
10	(10) Other track material-----	543 057		8 066		551 123					
11	(11) Ballast-----	434 038		692		434 730					
12	(12) Track laying and surfacing-----	386 975		2 483		394 458					
13	(13) Fences, snowsheds, and signs-----	3 997				3 927					
14	(16) Station and office buildings-----	163 809				163 809					
15	(17) Roadway buildings-----	15 552				15 552					
16	(18) Water stations-----	352				352					
17	(19) Fuel stations-----	10 355				10 355					
18	(20) Shops and enginehouses-----	120 671				120 671					
19	(21) Grain elevators-----	-0-				-0-					
20	(22) Storage warehouses-----	-0-				-0-					
21	(23) Wharves and docks-----	-0-				-0-					
22	(24) Coal and ore wharves-----	-0-				-0-					
23	(25) TOFC/COFC terminals-----	-0-				-0-					
24	(26) Communication systems-----	49 341		775		50 116					
25	(27) Signals and interlockers-----	886 883		38		886 921					
26	(29) Powerplants-----	1 468				1 468					
27	(31) Power-transmission systems-----	9 201				9 201					
28	(35) Miscellaneous structures-----	-0-				-0-					
29	(37) Roadway machines-----	65 228		(10 213)		55 015					
30	(38) Roadway small tools-----	4 827				4 827					
31	(39) Public improvements--Construction-----	112 571				112 571					
32	(43) Other expenditures--Road-----	-0-				-0-					
33	(44) Shop machinery-----	54 404				54 404					
34	(45) Powerplant machinery-----	-0-				-0-					
35	Other (specify & explain)-----	-0-				-0-					
36	Total expenditures for road-----	6 621 904	same	20 351	same	6 642 255	same				
37	(52) Locomotives-----	548 101				548 101					
38	(53) Freight-train cars-----	8 252		(1 302)		6 955					
39	(54) Passenger-train cars-----	-0-				-0-					
40	(55) Highway revenue equipment-----	-0-				-0-					
41	(56) Floating equipment-----	-0-				-0-					
42	(57) Work equipment-----	12 918				12 918					
43	(58) Miscellaneous equipment-----	236				236					
44	Total expenditures for equipment-----	569 512	same	(1 302)	same	568 210	same				
45	(71) Organization expenses-----	-0-				-0-					
46	(76) Interest during construction-----	157 838				157 838					
47	(77) Other expenditures--General-----	29 362				29 362					
48	Total general expenditures-----	187 200	same		same	187 200	same				
49	Total-----	7 378 616	same	19 049	same	7 397 665	same				
50	(80) Other elements of investment-----	2 813 383		(91 558)		2 621 825					
51	(90) Construction work in progress-----	-0-		2 484		2 484					
52	Grand Total-----	10 191 999	same	(120 025)	same	10 021 974	same				

2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.
2. Any unusual accruals involving substantial amounts included in columns (b), (c), (e), and (f), should be fully explained in a footnote.

Line No.	Name of railway operating expense account	AMOUNT OF OPERATING EXPENSES FOR THE YEAR						Name of railway operating expense account	AMOUNT OF OPERATING EXPENSES FOR THE YEAR					
		Entire line			State				Entire line			State		
		(a)	(b)	(c)	(d)	(e)	(f)		(g)	(h)	(i)	(j)		
1	MAINTENANCE OF WAY AND STRUCTURES	\$	\$	\$	\$	\$	\$	(2207) Operating joint yards and terminals—Cr	\$	\$	\$	\$	\$	\$
2	(2201) Superintendence		48	112				(2208) Train employees	(383 642)					
3	(2202) Roadway maintenance		361	839				(2209) Train fuel	-0-					
4	(2203) Maintaining structures		11	111				(2251) Other train expenses	1 297					
5	(2203½) Retirements—Road		-0-					(2252) Injuries to persons	(2 425)					
6	(2204) Dismantling retired road property			426				(2253) Loss and damage	39					
7	(2205) Road Property—Depreciation		66	034				(2254) Other casualty expenses	12 714					
8	(2206) Other maintenance of way expenses		86	936				(2255) Other rail and highway transportation expenses	110 521					
9	(2210) Maintaining joint tracks, yards, and other facilities—Dr		78	377				(2256) Operating joint tracks and facilities—Dr	-0-					
10	(2211) Maintaining joint tracks, yards, and other facilities—Cr		(655	681)				(2257) Operating joint tracks and facilities—Cr	-0-					
11	Total maintenance of way and struc.		(2 846)			same		Total transportation—Rail line	1 050 208			same		
12	MAINTENANCE OF EQUIPMENT	xx	xx	xx	xx	xx	xx	MISCELLANEOUS OPERATIONS	xx	xx	xx	xx	xx	xx
13	(2221) Superintendence		29	487				(2258) Miscellaneous operations	-0-					
14	(2222) Repairs to shop and power-plant machinery			244				(2259) Operating joint miscellaneous facilities—Dr	-0-					
15	(2223) Shop and power-plant machinery—Depreciation		1	686				(2260) Operating joint miscellaneous facilities—Cr	-0-					
16	(2224) Dismantling retired shop and power-plant machinery			-0-				Total miscellaneous operating	-0-					
17	(2225) Locomotive repairs		42	330				GENERAL	xx	xx	xx	xx	xx	xx
18	(2226) Car and highway revenue equipment repairs		21	096				(2261) Administration	92 142					
19	(2227) Other equipment repairs		3	830				(2262) Insurance	9 499					
20	(2228) Dismantling retired equipment			-0-				(2264) Other general expenses	38 675					
21	(2229) Retirements—Equipment			-0-				(2265) General joint facilities—Dr	2 492					
22	(2234) Equipment—Depreciation		20	024				(2266) General joint facilities—Cr	(74 856)					
23	(2235) Other equipment expenses		21	520				Total general expenses	67 952			same		
24	(2236) Joint maintenance of equipment expenses—Dr		6	763				RECAPITULATION	xx	xx	xx	xx	xx	xx
25	(2237) Joint maintenance of equipment expenses—Cr		(9 355)					Maintenance of way and structures	(2 846)					
26	Total maintenance of equipment		137	675		same		Maintenance of equipment	137 675					
27	TRAFFIC	xx	xx	xx	xx	xx	xx	Traffic expenses	20 847					
28	(2240) Traffic Expenses		20	847		same		Transportation—Rail line	1 050 208					
29	TRANSPORTATION—RAIL LINE	xx	xx	xx	xx	xx	xx	Miscellaneous operations	-0-					
30	(2241) Superintendence and dispatching		133	084				General expenses	67 952					
31	(2242) Station service		59	247				Grand Total Railway Operating Exp.	1 273 836			same		
32	(2243) Yard employees		774	683										
33	(2244) Yard switching fuel		36	115										
34	(2245) Miscellaneous yard expenses		43	697										
35	(2246) Operating joint yard and terminals—Dr		264	828										
36	Operating ratio (ratio of operating expenses to operating revenues),					1.09	percent.							
	(Two decimal places required.)													

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted. In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)	Total expenses during the year (Acct. 534) (c)	Total taxes applicable to the year (Acct. 535) (d)
50	none			
51				
52				
53				
54				
55				
56				
57				
58				
59				
60				
61	TOTAL			

2301. SUMMARY STATEMENT OF TRACK MILEAGE WITHIN THE STATE AND OF TITLES THERETO AT CLOSE OF YEAR*

Line No.	Item (a)	LINE OPERATED BY RESPONDENT							
		Class 1: Line owned		Class 2: Line of proprietary companies		Class 3: Line operated under lease		Class 4: Line operated under contract	
		Added during year (b)	Total at end of year (c)	Added during year (d)	Total at end of year (e)	Added during year (f)	Total at end of year (g)	Added during year (h)	Total at end of year (i)
1	Miles of road.....		28 59						
2	Miles of second main track.....		13 25						
3	Miles of all other main tracks.....		7 92						
4	Miles of passing tracks, crossovers, and turnouts.....	04	3 58						
5	Miles of way switching tracks.....		20 79						
6	Miles of yard switching tracks.....	04	74 13	none		none			none
7	All tracks.....								

Line No.	Item (j)	LINE OPERATED BY RESPONDENT				LINE OWNED BUT NOT OPERATED BY RESPONDENT	
		Class 5: Line operated under trackage rights		Total line operated		Added during year (o)	Total at end of year (p)
		Added during year (k)	Total at end of year (l)	At beginning of year (m)	At close of year (n)		
1	Miles of road.....			28 59	28 59		
2	Miles of second main track.....			13 25	13 25		
3	Miles of all other main tracks.....			7 92	7 92		
4	Miles of passing tracks, crossovers, and turnouts.....			3 54	3 58		
5	Miles of way switching tracks—Industrial.....			20 79	20 79		
6	Miles of way switching tracks—Other.....			74 09	74 13		
7	Miles of yard switching tracks—Industrial.....						
8	Miles of yard switching tracks—Other.....						
9	All tracks.....	none				none	

* Entries in columns headed "Added during the year" should show net increases.

2302. RENTS RECEIVABLE
INCOME FROM LEASE OF ROAD AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)		
11				\$		
12	none					
13						
14						
15						
			TOTAL			

2303. RENTS PAYABLE
RENT FOR LEASED ROADS AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessor (c)	Amount of rent during year (d)		
21				\$		
22	none					
23						
24						
25						
			TOTAL			

2304. CONTRIBUTIONS FROM OTHER COMPANIES

2305. INCOME TRANSFERRED TO OTHER COMPANIES

Line No.	Name of contributor (a)	Amount during year (b)			Name of transferee (c)	Amount during year (d)		
31		\$				\$		
32								
33	none				none			
34								
35								
36								
	TOTAL				TOTAL			

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