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annual report

R-3 Class III Radroads Approved by GAO 8-180230 (R0583) Expires 12-31-81

INTERSTATE COMMERCE COMMERCE

111N 4 1979

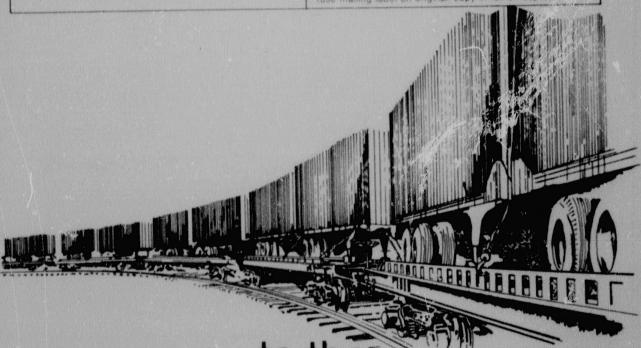
ADMINISTRATIVE SERVICES

RC002635 TODELE VALL 3 0
TOV TODELE VALLEY RY CO.
35 N BROADWAY
TODELE UT 84074

0 3 53635

correct name and address it different than shown

full name and address of reporting carrier (use mailing label on original copy in full on duplicate)



to the Interstate Commerce Commission for the year ended December 31, 1978

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A. SCHEDULES CMITTED BY RESPONDENT

- 1. The respondent, at it's option, may omit pages from this report provided there is nothing to report or the schedules are not applicable.

 2. Show below the pages excluded and indicate the schedule number and title in this space provided below.

 3. If no schedules were omitted indicate "NONE".

Page	Schedule No.	Tale
6	200	Comparative Statement Of Financial Position-Explanatory Notes
7	210	Assults Of Operations - Instructions
13	705	Important Changes During Year

161. IDENTITY OF RESPONDENT

- 1. Give the exact name* by which the respondent was known in law at the close of the year Tooele Volley Railway Company
- 2. State whether or not the respondent made an annual report to the leterstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made? Tooele Valley Railway Company
- 3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made None
- 4. Give the location (including street and number) of the main business office of the respondent at the close of the year 35 North Broadway, Tooele, Utah 84074
- 5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Line No.	Title of general officer (a)	Name and office address of person holding office at close of year (b)
2 3 4 5	President Vice president Secretary Treasurer Controller or auditor Attorney or general counsel	D.H. Lee, 35 North Broadway, Tooele, Utah 84074 D.E. Salisbury, 141 East 1st. South, Salt Lake City,) D.E. Lombardi. 35 North Broadway, Tooele, Utah
8 9 10 11	General manager General superintendent General freight agent General passenger agent General land agent Chief engineer	D.H. Lee, 35 North Broadway, Tooele, Utah

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

Name of director		Office address						Term expires			
(a)					(b)				(c)		
D.H. Lee D.E. Lombardi	35	No	rth	Bro	adway	, Too	ele, U	tah	June	5,	1980
D.E. Salisbury	141	E.	1st	.So.	Salt	Lake	City,	Utah	- 11	11	11
	11	2.1	11	11	11	11	11	11	- 11	11	11
M.S. Woodland	"	91	11	11	- 11	- 11	-11	11		11	- 4
	1										
	D.H. Lee D.E. Lombardi D.E. Salisbury G. Macfarlane Jr.	D.H. Lee 35 D.E. Lombardi " D.E. Salisbury 141 G. Macfarlane Jr. "	D.H. Lee 35 No D.E. Lombardi "D.E. Salisbury 141 E. G. Macfarlane Jr. ""	D.H. Lee 35 North D.E. Lombardi "" D.E. Salisbury 141 E.1st G. Macfarlane Jr. ""	D.H. Lee 35 North Bro. D.E. Lombardi " " D.E. Salisbury 141 E.1st.So. G. Macfarlane Jr. " " "	D.H. Lee 35 North Broadway D.E. Lombardi " " " " " " " " " " " " " " " " " " "	D.H. Lee 35 North Broadway, Tood D.E. Lombardi " " " " " " " " " " " " " " " " " " "	D.H. Lee 35 North Broadway, Tooele, U. " " " " " " " " " " " " " " " " " "	D.H. Lee 35 North Broadway, Tooele, Utah D.E. Lombardi " " " " " " " " " " " " " " " " " " "	D.H. Lee 35 North Broadway, Tooele, Utah June D.E. Lombardi " " " " " " " " " " " " " " " " " " "	D.H. Lee 35 North Broadway, Tooele, Utah June 5, D.E. Lombardi """"""""""""""""""""""""""""""""""""

- 7. Give the date of incorporation of the respondent 11-18-08 8 State the character of motive power usedDiesel-Electric
- 9. Class of switching and terminal company
- 10. Under the laws of what Government. State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees
- 33 State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent; and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent. (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source
- The Anaconda Tompany by Purchase of Capital Stock etc. and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of consolidated merger or re-organized company. The aconsolidated merger or re-organized company. It is in length including signing and spurs between darried of approximatley 8 "Use the initial word the when (and only when) her part of impants and distinguish between the word rained and another the company and corporation in Tooele County. Was begun in 1908 and completed in 1909.

107. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within I year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information in schedule No. 708, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

				NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
Line No.	Name of security holde:	Address of security holder	Number of votes to which security		Stocks		
			holder was entitled	Common	Prefer	red	Other secu rities with
				ommon	Second	First	voting power
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
,	The Anaconda Copper	Company					
2	A Delaware Corporat:						
3		555 Seventeenth Stre			1		1
4		Denver, Colorado 80	217				1
5			8200	8200	ļ		-
6							
7					-		+
8					 		1
9					+ /		1
10					1		
11			1		+		
12					1		
14							
15					1		
16					1		1
17		and the second s	The state of the s				1
18						ļ	1
19					1		1
20	12.53				 		+
21	***************************************				 		+
22					1		+
23					+		-
24					1		1
25							
26 27				*			
28							
29							
30							

Footnotes and Remarks

STOCKHOLDERS REPORTS

1. The respondent is required to	send to the Bureau	of Accounts, immedia	zely upon preparation	, two copies of it	s latest annual report t
stockholders.					
	Check ap	propriate box:			

Two copies are attacted to this report.

| | Two copies will be submitted ...

[X] No acqual report to stockholders is prepared.

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - ASSETS

Line	/tem	Respondent Only			
No.	(a)	Balance at Close of Year (b)	Balance at Begin ning of Year (c)		
	CURRENT ASSETS	s	s		
1	Cash	15,196	4 220		
2	Temporary Cash Investments	*3,230	4,330		
3	Special Deposits				
4	Accounts Receivable				
	Less: Allowance for Uncollectible Accounts				
6	Accumulated Deferred Income Tax Charges				
36036230	Other Current Assets		11,866		
8	Total Current Assets OTHER ASSETS	26,960	16,196		
BEE	Other Investments and Advances - (Less Allowances and adjustments \$)				
	Other Assets (Less Depreciation and Amortization 5	4,496	4,496		
	Other Deferred Debits	20	20		
13	Total Other Assets	4516			
	ROAD AND EQUIPMENT				
14	Road and Equipment Property and Improvements on Leased Property	468,006	468,006		
	Less: Accumulated Depreciation and Amortization	(187,119)	179,196		
16	Net Road and Equipment	280,887			
17	Total Assets	312,363	309,522		
	CURRENT LIABILITIES				
18	Loans and Notes Payable	385,747	310,462		
ESPECIAL PROPERTY.	Accounts Payable	35,323	21,326		
X0000000000000000000000000000000000000	Interest and Dividends Payable				
11	Federal Income Taxes Accrued				
7.	Other Taxes Accrued	(16)	988		
605, VOSE I	Other Current Liabilities	11//8	127		
2003318	Equipment Obligations and Other long-term Debt Due Within One Year	/02 170	222 002		
15	Total Current Liabilities	421,172	332,903		
	NON CURRENT LIABILITIES				
6	Funded Debt Unmatured				
7 1	Equipment Obligations				
8	Capitalized Lease Obligations				
9	Accumulated Deterred Income Tax Credits				
0 (Other Long-term Liabilities and Deferred Crecits	89,1845	65,267		
1	Total Non current Liabilities	89,184 5	65,267		
	SHAREHOLDERS' EQUITY				
1	Capital Stock:				
2	Commun Stock	820,000	820,000		
3	Preferred Stock				
4 1	Discount on Capital Stock				
15 /	Additional Capital				

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - LIABILITIES AND SHAREHOLDERS' EQUITY—Continued

ine Item	Responde	ent Only	
lo.	Balance at Close of Year	Balance at Begin- ning of Year	
(a)	(b)	(c)	
SHAREHOLDERS' EQUITY—Communed	\$ 41	8	
Retained East ings:			
6 Appropriated	The second secon	30.7	
7 Unappropriated	(1,017,994)	(908,650)	
Net unrealized Loss on Noncurrent Marketable Equity Securities			
9 Less: Treasury Stock		Reference No. 10	
0 Net Shareholders' Equity	(197,994)	(88,650)	
Total Liabilities and Shareholders' Equity	312,363	309,520	

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word mone, and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other character commonly disclosed in financial amounts of the work statements under generally accepted accounting and reporting principles, except as nother than the financial statements with suitable particulars other matters involving material amounts of the work statements under generally accepted accounting and reporting principles.

- 1. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts
- 2. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made
- 3. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year.
- (b) State amount, if any, representing the excess of the activity, computed value of vested benefits over the total of the pension fund
 - (c) Is any part of pension plan funded? Specify Yes No
 - (i) If funding is by insurance, give name of insuring company
 - (ii) If funding is by trust agreement list trustee(s).

 Date of trust agreement or latest amendment
 - If respondent is affiliated if any way with the trustce(s), explain affiliation:
- (d) List attiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement
- (e)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify.

 Yes No.
 - If yes, give number of the shares for each class of stock or other security:
- 4. State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610). YES NO

210. RESULTS OF OPERATIONS

INSTRUCTIONS

1. Disclose the requested information for the respondent pertaining to the results of operations for the year.

2. List dividends from investments accounted for under the cost method on the appropriate line, under subsection "Other Income." List dividends accounted for under the equity method on the appropriate line under the "Income from Affiliated Companies" subsection of this schedule.

3. All contra entries hereunder should be indicated in parenthesis.

	210. RESULTS OF OPERATIONS	
Line No.	Item	Amount for Current Year (b)
+	(a)	
	ORDINARY ITEMS	
	OPERATING INCOME	
	Railway Operating Income	
1 F	reight	6,159
2 P	assenger	
	ther	
52751225538 \$15563	otal Railway Operating Revenues	
23122223 E233	ailway Operating Expenses	1 1 19 19 3 19 19 1
6 *1	Net Revenue from Railway Operations	(72,178)
	OTHER INCOME	
7 D	ividend income	
STEASTERS MITTER	nterest income	
SISSERIO ESTA	ther income; Other	1 1 2 2 4 4
	ncome from affiliated companies:	The second secon
10	Dividends	
11	Equity in undistributed earnings (losses)	
12	Total other (acome (Lines 7-11)	
13	Total income (Lines 6, 12)	/
	OTHER DEDUCTIONS	
14 M	liscellaneous deductions frats income	13,367
	ixed charges	23,132
	UNUSUAL OR INFREQUENT ITEMS	
16 U	nusual or infrequent items (debit) credit	
200000000000000000000000000000000000000	neome (loss) from continuing operations (before income taxes) (Line 13 less Lines 14-16)	(117344)
	PROVISIONS FOR INCOME TAXES	Y
	come taxes on ordinary income:	
	Federal income taxes	
	State income taxes	
	Other income taxes	
	rovisions for deferring income taxes	11093411
22 In	come before extraordinary items (Line 17 less Lines 18-22)	(107,344)
	EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES	
23 E	xtraordinary items (net)	
24 In	come taxes on extraordinary items	
	ovisions for deferred taxes - Extraordinary items	
	Total extraordinary items (Lines 23-25)	
	amulative effect of changes in accounting principles	
	(Less applicable income taxes of §	
	et income	(1107,074)

	210. RESULTS OF OPERATIONS—Continued	
Line No.	ltem (a)	Amount for Current Year (b)
	RECONCILIATION OF NET RAILWAY OPERATING INCOME (NROI)	172178
30	Net revenues from railway operations	
31	Income taxes in ordinary income	1
32	Provisions for deferred income taxes	
33	Income from Lease of Road and Equipment	
34	Rent for leased Roads and Equipment	172478 A-200
35	Net Railway Operating Income	82.470
	Ton-miles, Revenue Freight (in thousands)	1 3

330. ROAD AND EQUIPMENT PROPERTY

I. Give particulars of changes during the year in Road and Equipment property, and Improvements on leased property. 2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) and (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be explained.

3. Report on line 35 amounts not includable in the primary road according. The items reported should be briefly identified and explained in a

Line No.		ITEM (a)	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)	Accrued depre ciation at close of year (f)
		(4)				11,912	
1	(1)	Engineering	9,687			9,687	
2	(2)	Land for transportation purposes	9,007	1			
3	(2 1/2)	Other right-of-way expenditures	62 712			63,712	
4	(3)	Grading	63,712	1			
5	(5)	Tunnels and subways	26 425		1	26,425	
6	(6)	Bridges, trestles, and culverts	26,425	1			
7	(7)	Elevated structures	/3 715	100 200 200 200 200 200 200 200		41,715	d
8	(8)	Ties	41,715 58,742			58,742	
9	(9)	Rails	31,899			31,899	
10	(10)	Other track material	8,985		-	8,985	
11	(11)	Ballast	23,994			23,994	
12	(12)	Track laying and surfacing	3,928			3,928	
13	(13)	Fences, snowsheds, and signs	45,862			45,862	
14	(16)	Station and office buildings	4,400	1	1	4,400	
15	(17)	Roadway buildings	1,818			1,818	
16	(18)	Water stations	5,630	A AMERICAN STRUCTURE OF STR		5,630	
17	(19)	Fuel stations	14,199		-	14,199	
18	(20)	Shops and enginehouses	14,199	-			
19	(21)	Grain elevators		A CONTRACTOR OF STREET			
20	(22)	Storage warehouses	-		-	1	
21	(23)	Wharves and docks				1	
22	(24)	Coal and ore wharves			1	1	
23	(25)	TOFC/COFC terminals			-	1	
24	(26)	Communication systems	178			178	
25	(27)	Signals and interlockers	170		-		
26	(29)	Power plants		and the state of t			
27	(31)	Power-transmission systems					
28	(35)	Miscellaneous structures	7,071			7,071	
20	(37)	Roadway machines	121			121	
30	(38)	Roadway small tools	1 20 551			20,554	
31	(39)	Public improvements - Construction	20,334			1 20,22	
32	(43)	Other expenditures - Road	3,474	The second second second second		3,473	
33	(44)	Shop machinery	+ 2,7/7			1 2,	
34	(45)	Power plant machinery	-			1	i
35	-	Other (specify and explain)	384,312			384,312	
36		Total Expenditures for Road	73,189	THE PART OF THE PRESENCE OF THE	THE STREET	73,189	
37	(52)	Locomotives	1,532		- form	1,532	
38		Freight-train cars	1,332			1,232	1
39		Passenger-train cars			1		
40		Highway revenue equipment	+			1-/	
41		Floating equipment	1,329			1,329	
4:		Work equipment	1,329			1,323	1
4		Miscellaneous equipment	1				1
44		Total Expenditures for Equipment	76,050	- In the second second	or I restrict comment	76,050	er do na remarka na ser

330. ROAD AND EQUIPMENT PROPERTY—Continued										
Line No.	ITEM (a)	Batance at beginning of year (b)	Gross charges during year	Credits for property retired during year (d)	Balance at close of year (e)	Accrued depre ciation at close of year (f)				
45 (71) 46 (76) 47 (77) 48	Organization expenses Interest during construction Other expenditures - General Total General Expenditures Total	5,828 1,816 7,644			5;828 1;816 7,644					
50 (80) 51 (90) 52	Other elements of investments Construction work in progress Grand Total	468,006			468,006					

705. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate

1. All portions of road put in operation or abandoned, giving (a) termini. (b) length of road, and (c) dates of beginning operations or of

abandonment.*

2. All other important physical changes, including herein all new tracks built."

- 3. All leaseholds acquired or surrendered, giving (a) dates. (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.
- 4. All agreements for trackage rights acquired or surrendered, giving (a) dates. (b) length of terms. (c) names of parties, (d) rents, and (e) other

5. All consolidations, mergers, and reorganizations effected, giving particulars.

- 6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks, and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; give similar information concerning all stocks retired (if any).
- 7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values, also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired. (b) date retired or canceled. (c) par value of amount retired.

8. All other important financial changes.

- 9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired, if no consideration was given, state that fact
 - 10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.
 - 11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

*If returns under items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars:

Miles of road constructed

Miles of road abandoned

The item "Miles of road constructed" is interded to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

710. INVENTORY OF EQUIPMENT

INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e), units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B"

unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other self-powered unit" includes all units other than diesel or electric. e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification. An "Auxiliary unit" inleudes all units used in conjunction with locomotives but which draw their powr from the "mother" unit, e.g., boosters, slugs,

7. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturers etc. rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes); or tractive effort of steam locomotive units; for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily; for passenger-train cars report the number of passenger seats available for revenue service. counting one passenger to each berth in sleeping cars.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

		Units in service of respondent at begin- ning of year (b)	Number added during year	Number retired during year (d)	Numbe	er at clos	Aggregate capacity of	Number leased to		
Line No.	Isem (a)				Owned and used (e)	Leased from others	Total in service of respondent (e+f) (g)	units reported in col. (g) (see ins. 7)	others at close of year	
	LOCOMOTIVE UNITS						1.1		900 (h.p.)	
1	Diesel-Freight	A units	1	1		1		•		
2	Diesel-Freight	B units			1					
3	Diesel-Passenger	A units	******************		1					
4	Diesel-Passenger	B units		-	1		1		100000000000000000000000000000000000000	
5	Diesel-Multiple purpose	A units		1	1		1			
6	Diesel-Multiple purpose	B units		+	+		1			
7	Diesel-Switching	A units		1	1	1	1			
8	Diesel-Switching	B units	1	1	1	1	1	1	XXXXXX	
4	Total (lines 1-8)		+	-	+	1	 	1		
10	Electric-Locomotives		+		-	1	+	1		
11	Other self-powered units		+ 1	+	+	+ ,	+	1	XXXXXX	
12	Total (lines 9, 10 and 11)		+	-		1	+	+		
13	Auxiliary units Total Locomotive Units (lines 12	and 13)	1	1		1		1	xxxxxx	1

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS—Cont.

		Units in	Number added during year	Number retired during year	Numbe	et at clos	e of year	Aggregate capacity of units reported in col. (g) (see ins. 7)	Number leased to others at close of year
ine No.	Item	service of respondent at begin- ning of year			Owned and used	Leased from others	Total in service of respondent (e+f)_ (g)		
	(a)	(b)	(e)	(d)	(6)	1			
	FREIGHT TRAINCARS			-				Tons	
15	Plain Box Cars - 40' (B100-129)		+	1	1			-	
16	Plain Box Cars - 50' (B200-229; B300-329) -		+	+	1			1	
	Equipped Box Cars (All Code A)			1				1	-
17	Plain Gondola Cars (G092-392; G401-492)		+	1			1		
19	Equipped Gondola Cars (All Codes C and E)		-	-		-		1 1 1 1 1 1 1 1 1	-
20	Covered Hopper Cars (L. 151-154, 251-254, 351-354, 451-454, 551-554, 651-654; 751-754)							-	
	(All Code H)								
22	I Special Service					-	1		-
	(All Codes J and X)	-							
23	Non Mechanical (R 100).								
24	216)								
	112, 117, 118, R 204, 210, 211, 212, 217,	1			+-	+-	-		
2	5 Fiat Cars - TOFC/COFC (F 071-078 F 871-					+			
1,	Etar Cars - Multi-fevel (All Code V)								
	27 Flat Cars - General Service (F 101-109;				-	-			1
];	28 Flat Cars - Other (F 11-189; 2,11-289; 301-		-						
	29 Tank Cars - Under 22,000 Gallons (T-0,								9
100	30 Tank Cars - 22,000 Gallons and over (1-6								
	31 All Other Freight Cars (F 191-199, 291-29	99;						•	
-	All "L" with second numeric 6: L 161-							-	
	1. 764)							XXXX	CXX
1	32 Total (lines 15-31)	2			2		2	XXXX	CONTROL DE LA CONTROL DE L
	33 Caboose (All N)	2			2		1 2		1

720. TRACKS

second and additional main tracks owned but n	and operated by respondent 9.69 Miles of operated by respondent: First main track, None
yard track and sidings. None	None None
(3) Road is completed from (Line Haul Railways miles.	only) Warner to International, Ut Total distance 6.83Mile
Noad located at (Switching and Taxwind C	
(5) Gage of track	plantes only)?
(6) Weight of rail 85 and 60	II. U.S. Z. in
(7) Kind and number per mile of crossties Wood	(Approximately 86% treated with creosote & petroleum
tracks. None Nor	ne way switching tracks. None
(9) Ties applied in replacement during	
(B.M.) of switch and bridge ties. None (10) Rail applied in replacement during year. Tons (of crossties. None sverage cost per tie. \$ None number of feet
cost per ton, \$ None	average cost per M feet (B.M.), S. None. 2,000 pounds), None : Weight per year, None ; average
*Insert names of places.	(t)Mileage should be stated to the nearest whole mile.

MEMORANDA

(For use of Commission only)

Correspondence

Officer addressed		Date of letter or telegram				Answer			
				Subject (Page)	Answer needed	Date of-		File number of letter or teigram	
Name	Title	Month	Day	Year		Month	Day Year	/ -	
							Α.		

-									
		7				-		1	

Corrections

Date of correction			Page		er or to		Auth Officer sending	Clerk making correction (Name)	
Month	Day	Year		Month	Day	Year	Name	Title	

		1							
1									
	1								

VERTIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the	officer having control of the accounting of the respondent)
State of Utah	
County of Tooele	55.
	es oath and says that he is Superintendent
(Insert here the name of the affiant)	(Insert here the official title of the affiant)
ofTooele Valley Railway Compan	y
	the exact legal title or name of the respondent)
knows that such books have, during the period covered other orders of the Interstate Commerce Commission, e best of his knowledge and belief the entries contained i from the said books of account and are in exact accordan	by the foregoing report, been kept in good faith in accordance with the accounting and effective during the said period; that he has carefully examined the said report, and to the in the said report have, so far as they relate to matters of account, been accurately taken nee therewith, that he believes that all other statements of fact contained in the said report te statement of the business and affairs of the above-named respondent during the period
of time from and including January 1	19 78, to and including December 31 1978
	flow 71 Lee
	(Signature of affiant)
Subscribed and sworn to before me, a NOTA, county above named, this	The second contract of
My commission expires NOVE 141 TJ	(Signature of officer authorized to administer paths)
	SUPPLEMENTAL OATH
(By the pre	sident or other chief officer of the respondent)
State of Utah	
Tooele	SS:
County of	
(Insert here the name of the affiant) Tooele Valley Railway Co	s oath and says that he is President And Superintendent (Insert here the official title of the afficient)
OI remember and the same of the second secon	
(Insert here t	he exact legal title or name of the respondent)
that he has carefully examined the foregoing report, that said report is a correct and complete statement of the bus	he believes that all statements of fact contained in the said report are true, and that the iness and affairs of the above-named respondent and the operation of its property during
the period of time from and including January 1	1978, to and including December 31
	(Signature of affiant)
Subscribed and sworn to before me. a 1007/ county above named, this 157 My commission expires 1000E.	MBER 11980
	M. F. Marina (Signature of officer authorized to administer oaths)