

176 1971-^{B-A} GEORGE P. BAKER, RICHARD C. BOND, JERVIS LANGDON, JR 1.
WILLARD WIRTZ, TRUSTEES OF THE PROP. OF THE PENN CEN. TRANSP. CO. DEBT

176
original

**Railroad
Annual Report Form A**

(Class I Line haul and Switching and Terminal Companies)

OMB No. 60-R0098



ANNUAL REPORT

OF

CORRECT NAME AND ADDRESS IF DIFFERENT THAN SHOWN.

FULL NAME AND ADDRESS OF REPORTING CARRIER.
(USE MAILING LABEL ON ORIGINAL, COPY IN FULL ON DUPLICATE.)

GEORGE P. BAKER, RICHARD C. BOND,
JERVIS LANGDON, JR. AND WILLARD WIRTZ,

TRUSTEES OF THE PROPERTY OF THE
PENN CENTRAL TRANSPORTATION COMPANY, DEBTOR

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1971

176

**Railroad
Annual Report Form A**

(Class I Line haul and Switching and Terminal Companies)

**INTERSTATE COMMERCE COMMISSION
RECEIVED**

Budget Bureau No. 60-R098.21

MAY 15 1972

BUREAU OF ACCOUNTS

ANNUAL REPORT

OF

George P. Baker, Richard C. Bond, Jervis Langdon, Jr.
and Willard Wirtz, Trustees of the property of

PENN CENTRAL TRANSPORTATION COMPANY, DEBTOR

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1971

ANNUAL REPORT

OF

George P. Baker, Richard C. Bond, Jervis Langdon, Jr. and Willard Wirtz
Trustees of the Property of - Penn Central Transportation Company, Debtor

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1971

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) N. J. Hull, Jr. (Title) Controller *1438*
(Telephone number) 215 594-2468
(Area code) (Telephone number)
(Office address) Six Penn Center Plaza Philadelphia, Penna. 19104
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Pages 220 and 221: Schedule 211. Road and Equipment Property

- 224: Schedule 211B. Depreciation Base and Rates - Road and Equipment Owned and Used and Leased from Others
- 225: Schedule 211C. Depreciation Base and Rates - Road and Equipment Leased to Others
- 226: Schedule 211D. Depreciation Reserve - Road and Equipment Owned and Used
- 226A: Schedule 211E. Depreciation Reserve - Road and Equipment Leased from Others
- 226B: Schedule 211F. Depreciation Reserve - Road and Equipment Leased to Others
- 227: Schedule 211G. Amortization of Defense Projects - Road and Equipment Owned and Leased from Others
- 230A: Schedule 211N-2. Investment in Railway Property Used in Transportation Service

Provision has been made for reporting data related to terminal and highway equipment used in TOFC/COFC (piggyback) service by inserting new accounts 25, TOFC/COFC terminals, and 55, Highway revenue equipment.

Reference to account 51, Steam locomotives, has been deleted.

Account 52, Other locomotives, has been retitled "Locomotives".

Page 233: Instructions Concerning Returns to be Made in Schedule 218 on Pages 234, 235, 236, and 237

Instructions have been revised to clarify reporting of debt nominally and actually issued or assumed.

Page 237: Schedule 218. Funded Debt and Other Obligations

Columns reporting securities issued during the year have been amended to include securities assumed during the year.

Page 238: Schedule 219. Equipment Covered by Equipment Obligations

Instructions have been revised to clarify reporting of the contract price of equipment acquired and cash paid on acceptance of equipment.

Page 300: Schedule 300. Income Account for the Year

Account 503, Hire of freight cars - Credit balance, has been retitled "Hire of freight cars and highway revenue equipment - Credit balance".

Account 536, Hire of freight cars - Debit balance, has been retitled "Hire of freight cars and highway revenue equipment - Debit balance".

Pages 304 - 311: Schedule 320. Railway Operating Expenses

Provision has been made for reporting expenses related to terminal and highway equipment used in TOFC/COFC (piggyback) service by inserting new accounts 244, TOFC/COFC terminals; 318, Highway revenue equipment - Repairs; 421, TOFC/COFC terminals; and 422, Other highway transportation expenses.

Accounts 308, Steam locomotives - Repairs; 385, Water for yard locomotives; 386, Lubricants for yard locomotives; 387, Other supplies for yard locomotives; 397, Water for train locomotives; 398, Lubricants for train locomotives; and 399, Other supplies for train locomotives, are eliminated from this schedule.

Account 311, Other locomotives - Repairs, has been retitled "Locomotives - Repairs".

Account 388, Enginehouse expenses - Yard, has been retitled "Servicing yard locomotives".

Account 400, Enginehouse expenses - Train, has been retitled "Servicing train locomotives".

Page 312: Schedule 322. Road Property - Depreciation

Provision has been made for reporting depreciation of TOFC/COFC terminals by inserting new account 25, TOFC/COFC terminals.

Page 314: Schedule 328. Retirements - Equipment

Reference to account 51, Steam locomotives, has been deleted.

Account 52, Other locomotives, has been retitled "Locomotives".

Provision has been made for reporting retirements of highway revenue equipment by inserting new account 55, Highway revenue equipment.

Continued on following page

SPECIAL NOTICE - Continued

Page 314: Schedule 330: Equipment - Depreciation

References to account 51, Steam locomotives - Yard, and Steam locomotives - Other, respectively, have been deleted.

Titles of account 52, Other locomotives - Yard, and Other locomotives - Other, have been changed to "Locomotives - Yard" and "Locomotives - Other", respectively.

Provision has been made for reporting depreciation of highway revenue equipment by inserting new account 55, Highway revenue equipment.

Page 319: Schedule 376. Hire of Freight Cars

Instructions have been clarified as to reporting TOFC/COFC car-miles and rentals, and car rentals on a combination mileage and per diem basis, respectively.

Provision has been made for reporting car-days paid for unequipped box cars and all other per-diem cars, respectively.

Page 404: Schedule 417. Inventory of Equipment

The term "horsepower" has been redefined as "manufacturers' rated horsepower".

Year groupings, for reporting locomotives by year built, have been redesignated.

Page 408: Schedule 421. Highway Motor Vehicle Operations

Provision has been made for reporting inventory of bogies, chassis and containers; and separation in reporting of semi-trailers and trailers.

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 530.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between *railroad* and *railway*. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 533). If the report is made by receivers, trustees, a committee of bondholders, or individuals others in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other forms was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

George P. Baker, Richard C. Bond, Jervis Langdon, Jr.,

1. Exact name of common carrier making this report and Willard Wirtz, Trustees of the property of Penn Central Transportation Company, Debtor

2. Date of incorporation of Debtor - April 13, 1846; Date of reorganization - June 21, 1970

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees. Business Corporation Act of Pennsylvania since October 1970. For reference to the original Act of Incorporation and various Acts Supplementary and Amendatory Thereto, see 1967 Annual Report of the Pennsylvania Railroad Company. United States District Court for the Eastern District of Pennsylvania - Reorganization, June 21, 1970 - Appointment of Trustees, July 28, 1970.

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies

Not Applicable

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization

Not Applicable

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars

The business of the respondent prior to reorganization was conducted under the name Penn Central Transportation Company.

7. Class of switching and terminal company
(See section No. 7 on inside of front cover)

Not Applicable

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (c) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1						
2						
3						
4		None				
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board None

Secretary (or clerk) of board None

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

None

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
31	Trustee	Executive	G. P. Baker	None	Six Penn Center Phila., Pa.
32	Trustee	"	R. C. Bond	"	"
33	Trustee	"	Jervis Langdon, Jr.	"	"
34	Trustee	"	Willard Wirtz	"	"
35	Counsel for Trustee	"	R. W. Blanchette	"	"
36	President and				
37	Ch. Exec. Officer	"	W. H. Moore	"	"
38	Vice President	Operations	J. B. Addington	"	"
39	Sr. "	Sales & Marketing	A. P. Funkhouser	"	"
40	Vice "	Finance & Acctg.	W. R. Divine	"	"
41	"	Staff	J. A. McDonald	"	"
42	"	Real Estate	F. J. Gasparini	"	"
43	"	Legal Admin.	Basil Cole	"	"
44	"	Purch. & Mater.	M. P. Richards	"	30th St. Station
45	"	Administration	J. J. Maher	"	Six Penn Center Phila., Pa.
46	"	Public Affairs	W. A. Lashley	"	"
47	"	Sales & Mark. Staff	G. R. Wallace	"	"
48	"	Reorgan. Plann.	A. M. Schofield	"	"
49	Secretary	Secretarial	R. W. Carroll	"	"
50	Treasurer	Treasury	J. H. Shaffer	"	"
51	Controller	Accounting	C. S. Hill	"	"
52					
53					
54					

1. In schedule No. 104A should be entered the names of all corporations which are controlled either solely or jointly by the respondent carrier, except corporations controlled through title to securities. Enter in column (a), schedule 104B, the names of all corporations indirectly controlled by respondent through one or more intermediaries, whether the intermediary (1) is required to file annual reports with this Commission, or (2) controls the corporation listed in column (a) through ownership of its securities or by any other direct or indirect means. Schedule 205, on pages 210, 211, 212, and 213, provides for corporations controlled by respondent through title to securities.

2. By "control" is meant ability to determine the action of a corporation. Attention is specifically directed to Section 1 (3) (b) of Part I of the Interstate Commerce Act which provides that, "For the purposes of sections 5, 12 (1), 20, 204 (a) (7), 210, 220, 304 (b), 310, and 313 of this Act, where reference is made to control (in referring to a relationship between any person or persons and another person or persons), such reference shall be construed to include actual as well as legal control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders, a voting trust or trusts, a holding or investment company or

companies, or through or by any other direct or indirect means; and to include the power to exercise control.

3. In column (c) should be entered the names of the corporations or others, if any, that with the respondent corporation jointly control the corporation listed.

4. In column (d) should be shown the form of control exercised. For the purposes of this report, the following are to be considered forms of control:

(a) Right through agreement of some character or through some source other than title to securities, to name the majority of the board of directors, managers, or trustees of the controlled corporation;

(b) Right to foreclose a first lien upon all or a major part in value of the tangible property of the controlled corporation;

(c) Right to secure control in consequence of advances made for construction of the operating property of the controlled corporation;

(d) Right to control only in a specific respect the action of the controlled corporation.

5. A leasehold interest in the property of a corporation is not to be classed as a form of control over the lessor corporation.

6. In column (e) should be shown the extent of the inter-

est of respondent corporation in the controlled corporation.

7. Indirect control is that exercised through an intermediary. When an intermediary is a holding company or any other corporation (or an individual), the names of all its controlled corporations should be entered with the name of such intermediary. For corporations indirectly controlled, the entries in schedule 104B, columns (b), (c), (d), and (e), should show the relationship between the corporation named in column (a) and that named in column (f).

8. Corporations should be grouped in the following order:

1. Transportation companies—active.
2. Transportation companies—inactive.
3. Nontransportation companies—active.
4. Nontransportation companies—inactive.

9. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises. All other corporations are to be regarded as active.

104A. CORPORATIONS CONTROLLED BY RESPONDENT OTHER THAN THROUGH TITLE TO SECURITIES

Line No.	Name of corporation controlled (a)	CHARACTER OF CONTROL				Remarks (f)
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	
1						
2						
3			NONE			
4						
5						

104B. CORPORATIONS INDIRECTLY CONTROLLED BY RESPONDENT

Line No.	Name of corporation controlled (a)	CHARACTER OF CONTROL				Name of intermediary through which indirect control exists (f)
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	
21	1. Transportation Companies - Active					
22	Akron & Barberton Belt R. R. Co.	Joint	B&O; E-L; AC&Y	Stock Ownership	25	Connecting Ry. Co.
23	Akron Union Passgr. Depot Co.	"	B&O	" "	50	" " "
24	Ann Arbor R. R. Co.	Sole		" "	99.96	Detroit, Toledo & Ironton RR.
25	Beech Creek R. R. Co.	"		" "	.83	New York & Harlem R. R.
26	Buckeye Pipe Line Co.	"		" "	100	Pennsylvania Company
27	Buckeye Tank Terminals, Inc.	"		" "	100	Buckeye Pipe Line Co.
28	Calumet Western Ry. Co.	Joint	C R I & P.	" "	50	Indiana Harbor Belt R.R.
29	Canada Southern Ry. Co.	Sole		" "	59.44	Michigan Central R.R.
30	Central Indiana Ry. Co.	"		" "	50	Cleve., Cinti., Chgo., & St. L. Ry.
31	Chicago Union Station Co.	Joint	CB&Q; CM St. P. & P.	" "	25	Phila., Balt. & Wash. RR. Co.
32	Cincinnati Union Terminal Co.	"	B&O/C&O; CNO&TP; L&N; N&W	" "	14.28	Cleve., Cinti., Chgo., & St. L. Ry.
33	Cleveland Union Terminals Co.	"	N & W	" "	22	" " " " " "
34	Connecting Ry. Co.	Sole		" "	73.81	Pennsylvania Co.
35	Dayton Union Ry. Co.	Joint	B & O	" "	33-1/3	Cleve., Cinti., Chgo., & St. L. Ry.
36	Detroit Manufacturers R. R.	Sole		Stock Ownership	81.47	Michigan Central R. R.

104B. CORPORATIONS INDIRECTLY CONTROLLED BY RESPONDENT

Line No.	Name of corporation controlled (a)	CHARACTER OF CONTROL				Name of intermediary through which indirect control exists (f)
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	
21	Detroit River Tunnel Co.	Sole		Stock Ownership	100	Michigan Central R. R.
22	Detroit Terminal R. R. Co.	Joint	G.T.W.	" "	25	" " "
23	Detroit, Toledo & Ironton R. R.	Sole		" "	99.998	Pennsylvania Co.
24	Illinois Northern Ry. Co.	Joint	AT & SF Burl. No. Inc.	" "	12	" "
25	Indiana Harbor Belt R. R. Co.	Sole	C.M. St. P. & P. RR.	" "	30	Michigan Central R. R.
26	Indianapolis Union Ry. Co.	"		" "	40)	Cleve., Cinti., Chgo., & St. L. Ry.
27	" " " "	"		" "	60)	Phila., Balt. & Wash. R.R.
28	Lake Erie & Eastern R. R. Co.	"		" "	50)	Mahoning Coal R. R.
29	" " " "	"		" "	50)	Pgh. & Lake Erie R. R.
30	Little Miami R. R. Co.	"		" "	79	Connecting Ry. Co.
31	Mackinac Transportation Co.	Joint	See Line	" "	33-1/3	Michigan Central R.R.
32	" " " "	"		" "	33-1/3	Penndel Co.
33	Mahoning Coal R.R. - Common	Sole		" "	.46	Clearfield Bit. Coal Corp.
34	Monongahela Ry. Co.	Joint	B&O	" "	33-1/3	Pgh. & Lake Erie R.R.
35	Montour R. R. Co.	Sole		" "	50)	Pennsylvania Co.
36	" " "	"		" "	50)	Pgh. & Lake Erie R.R.
37	Norfolk & Portsmouth Belt R.R. Co.	Joint	C&O, N&W, NSO, SCL, Sou.	" "	12.5	Penndel Co.
38	Peoria & Eastern Ry. Co.	Sole		" "	50.13	Cleve., Cinti., Chgo., & St. L. Ry.
39	Peoria & Pekin Union Ry. Co.	Joint	CNW, Miss. Val. Corp., N&W	" "	17.3	Peoria & Eastern Ry.
40	Phila. & Trenton	Sole		" "	64.91)	United N.J. RR. & Canal Co.
41	" " "	"		" "	2.77)	Associates of The Jersey Co.
42	Phila., Balt. & Wash. RR.	"		" "	34.80	Pennsylvania Co.
43	Pgh., Chartiers & Youghiogheny Ry. Co.	"		" "	50.)	Phila., Balt., Wash. R. R.
44	" " " " " "	"		" "	50.)	Pgh. & Lake Erie R.R.
45	Pgh., Youngstown & Ashtabula Ry. Co.	"		" "	79.5	Connecting Ry. Co.
46	Pullman Company	Joint	Various Railroads	" "	16.18)	Pennsylvania Co.
47	" " "	"	" "	" "	.10)	Pgh. & Lake Erie RR.
48	Railway Express Agency Holding Corp.	"	" "	" "	1.48	Cleve., Cinti., Chgo., & St. L. Ry.
49	" " " " " "	"	" "	" "	3.07	Michigan Central R.R.
50	Richmond, Fredericksburg & Potomac RR.	Sole		" "	76.20	Richmond-Washington Co.
51	Shamokin Valley & Pottsville RR. Co.	"		" "	71.27	Northern Central Ry.
52	Terminal RR. Assn. of St. Louis	Joint	Various Railroads	" "	6.25)	Cleve., Cinti., Chgo., & St. L. Ry.
53	" " " " " "	"	" "	" "	6.25)	Phila., Balt. & Wash. RR.
54	Toledo, Peoria & Western RR. Co.	"	AT & SF	" "	50.	Pennsylvania Company
55	Toledo Terminal RR. Co.	"	B&O/C&O, N&W	" "	10.72	Michigan Central RR.
56	Toronto, Hamilton & Buffalo Ry. Co.	"	CP RR	" "	13.89)	Canada Southern Ry.
57	" " " " " "	"	"	" "	21.81	Michigan Central RR.
58	Tylerdale Connecting RR. Co.	"	B&O	" "	50.	Phila., Balt. & Wash. RR.
59	Union Depot Co. (Columbus, Ohio)	Sole		" "	50.)	Cleve., Cinti., Chgo., & St. L. Ry.
60	" " " " " "	"		" "	50.)	Phila., Balt., & Wash. RR.
61	Union R.R. Co. of Baltimore	"		" "	58.33	Northern Central Ry.
62	" " " " " "	"		" "	41.67	Phila., Balt., & Wash. R.R.
63	Washington Terminal Co.	Joint	B&O	" "	50.	" " " "
64	Waynesburg & Washington R. R. Co.	Sole		" "	99.93	" " " "
65	West Jersey & Seashore RR.	"		" "	28.13	Pennsylvania Co.

104B. CORPORATIONS INDIRECTLY CONTROLLED BY RESPONDENT

Line No.	Name of corporation controlled (a)	CHARACTER OF CONTROL				Name of intermediary through which indirect control exists (f)
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	
21	Youngstown & Southern RR. Co.	Sole		Stock Ownership	100.	Montour RR. Co.
22						
23	2. Transportation Companies-Inactive					
24	Chicago, Kalamazoo & Saginaw RR. Co.	"		" "	60.	Michigan Central RR.
25	Joliet & Northern Indiana RR. Co.	"		" "	100	" " "
26	Mahoning & Shenango Valley Co.	"		" "	100	Mahoning Coal R.R.
27	Mahoning State Line R.R. Co.	"		" "	92.75	Pgh. & Lake Erie R.R.
28	Niagara River Bridge Co.	"		" "	100	Canada Southern Ry.
29	Pittsburgh & Cross Creek RR. Co.	Joint	N & W	" "	82.43	Phila., Balt. & Wash. RR.
30						
31	3. Non-Transportation Companies-Active					
32	Arvida Corporation	Sole		" "	58.38	Pennsylvania Co.
33	Arvida Realty Sales, Inc.	"		" "	100	Arvida Corp.
34	Arvida Investment Co.	"		" "	100	" "
35	Arvida Mortgage Co.	"		" "	100	" "
36	Frank B. Morgan & Co.	"		" "	100	" "
37	University Park Water Co.	"		" "	100	" "
38	Associates of The Jersey Co.	"		" "	100	United N.J. R.R. & Canal Co.
39	Chicago & Harrisburg Coal Co.	"		" "	100	Cleve., Cinti., Chgo., & St. L. Ry.
40	Clearfield Bituminous Coal Corp.	"		" "	100	Pennsylvania Co.
41	Delaware Car Leasing Co.	"		" "	60)	D T I Enterprises, Inc.
42	" " " "	"		" "	40)	Manor Real Estate co.
43	Delbay Corporation	"		" "	100.	American Contract Co.
44	D T B Corporation	"		" "	100	Manor Real Estate Co.
45	D T I Enterprises, Inc.	"		" "	100	Detroit, Toledo & Ironton RR.
46	Excelsior Truck Leasing Co.	"		" "	100	American Contract Co.
47	51st Street Realty Co.	"		" "	100	Clearfield Bit. Coal Corp.
48	General Car Leasing Co.	"		" "	60)	D T I Enterprises, Inc.
49	" " " "	"		" "	40)	Manor Real Estate Co.
50	Great Southwest Corp.	"		" "	91.44	Pennsylvania Co.
51	Great Southwest Corp. - Subsidiaries	"		" "	100	Great Southwest Corp.
52	Greencar Corporation	"		" "	60)	D T I Enterprises
53	" "	"		" "	40)	Manor Real Estate Co.
54	GSC Leasing Corporation	Joint	Gen'l. Steel Ind., Inc.	" "	50	" " " "
55	Montour Land Co.	Sole		" "	100	Montour RR. Co.
56	Pennsylvania Car Leasing Co.	"		" "	60)	D T I Enterprises, Inc.
57	" " " "	"		" "	40)	Manor Real Estate Co.
58	Penn Towers, Inc.	"		" "	66.67	Pennsylvania Co.
59	Realty Hotels, Inc.	"		" "	100	Despatch Shops, Inc.
60	Trailer Train Co.	Joint	Various Railroads	" "	2.22	Detroit, Toledo & Ironton RR.
61						
62	4. Non-Transportation Companies-Inactive					
63	Madison Wholesale Co.	Sole		" "	100	Realty Hotels, Inc.
64						
65						

108. CORPORATE CONTROL OVER RESPONDENT *

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? No

If control was so held, state: (a) The form of control, whether sole or joint

(b) The name of the controlling corporation or corporations

(c) The manner in which control was established

(d) The extent of control

(e) Whether control was direct or indirect

(f) The name of the intermediary through which control, if indirect, was established

2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? Yes

If control was so held, state: (a) The name of the trustee George P. Baker, Richard C. Bond,
Jervis Langdon, Jr. and Willard Wirtz

(b) The name of the beneficiary or beneficiaries for whom the trust was maintained

(c) The purpose of the trust Reorganization under Section 77 of the Bankruptcy Act.

108A. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.

☐ Two copies will be submitted _____ (date)

☒ No annual report to stockholders is prepared.

103. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 10. per share; first preferred, \$ per share; second preferred, \$ per share; debenture stock, \$ per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes
3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing
Stock Book not closed.
7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 24,113,703 votes, as of December 31, 1971
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. 1 stockholders.
9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 202, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				STOCKS			Other securities with voting power
				Common	PREFERRED		
	(a)	(b)	(c)	(d)	Second (e)	First (f)	(g)
1	Penn Central Company	Phila., Pa.	24,113,703	24,113,703			
2							
3							
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30							

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 24,113,703 votes cast.
11. Give the date of such meeting May 12, 1970
12. Give the place of such meeting Phila., Pa.

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired

during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	Guaranties of principal, interest and sinking fund payments, if any, by Respondent and			
2	Jointly and Severally with other companies, as indicated:			
3				
4	Akron Union Passgr. Depot Co.	16617 and Sub #1-First Mortgage, Series		
5		A-4 1 1/2% Bonds, due 7/ 1/74	1,044,000 **	Jt.(A)
6				
7	Battle Creek & Sturgis Ry. Co.	21990 - First Mortgage 3% Bonds, due		
8		December 1, 1989	15,000	Sole
9				
10	Belt Railway Co. of Chicago	First Mortgage Series A 4-5/8% Bonds,		
11		due 8/15/87	30,545,000 **	Jt.(B)
12				
13	Chicago River & Indiana RR Co.	21990 - First Mortgage 4% Sinking Fund		
14		Bonds, due 3/15/83	14,000,000	Sole
15				
16	Chicago Union Station Co.	22587 - Sub. Nos. 1 to 4 - First Mtg.		
17		S.F. 4-5/8% Bonds, due 6/ 1/88	29,000,000	Jt.(C)
18		22587 - Debenture 4-3/8% Series B		
19		Bonds, due annually to 6/ 1/73	4,000,000	Jt.(C)
20				
21	Cincinnati Union Terminal Co.	14640 - Sub. Nos. 1 to 7 - First 2-3/4%		
22		Series G Bonds, due 8/ 1/74	10,479,000 **	Jt.(D)
23				
24	Cleveland & Pittsburgh RR Co.	14712 - General and Refunding 3% Series		
25		C Bonds, due 10/ 1/74	5,476,000 **	Sole
26				
27	Connecting Railway Co.	17230 - First Mortgage - 3-1/8% Series		
28		A Bonds, due 3/ 1/76	7,172,000 **	Sole
29				
30	Excelsior Truck Leasing Co.	534 vehicles financed through Commercial		
31		Credit Industrial Corporation 11-1/4%,		
32		due monthly through 5/ 1/78	2,481,372 **	Sole
33				
34	Illinois Terminal RR Co.	21990 - First Mortgage 4-5/8% Sinking		
35		Fund Series A Bonds, due 12/ 1/87	7,083,000 **	Jt.(E)
36				
37	Indianapolis Union Ry. Co.	15324 - Refunding & Improvement, Series		
38		C 2-1/2% Bonds, due 6/ 1/86	2,131,000 **	Sole
39				
40	Indiana Harbor Belt RR Co.	21990 - First Mortgage 5-1/8% Bonds,		
41		due 6/ 1/82	4,475,000 **	Jt.(F)
42				
43	Lakefront Dock & RR Term. Co.	21990 - First Mortgage Sinking Fund		
44		Series B 3-3/4% Bonds - due 8/ 1/74	2,342,000	Jt.(A)
45				
46	New York & Harlem RR Co.	21990 - Gold - 3-1/2% Bonds, due 5/1/2000	2,430,000	Sole
47		" 4% Mortgage Series A and B		
48		Bonds, due 7/ 1/2043	7,820,000	Sole
49				
50	Monongahela Rwy. Co.	13182 - Sub. Nos. 1 to 4 - First Mortgage		
51		Series B 3-1/4% Bonds, 2/ 1/66	4,618,000 **	Jt.
52				
53	New York Bay RR Co.	16183 - First Mortgage Series A 3-3/4%		
54		Bonds, due 10/ 1/73	8,310,000 **	Sole
55				
56				

110. GUARANTIES AND SURETISHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired

during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	New York Connecting RR Co.	15078 - First Mortgage Series B 2-7/8% Bonds, due 10/ 1/75	17,793,000 **	Sole
4	Pennsylvania, Ohio & Detroit RR Co.	15063 - First and Refunding Mtg. Series E 2-7/8% Bonds, due 10/ 1/75	24,916,000 **	Sole
7	Pennsylvania Tunnel & Term.	22987 - Secured 4.9% Notes due serially to 12/31/91	47,000,000	Sole
10	Peoria & Eastern Ry. Co.	- Conditional Sales Agreement of 3/15/64. In the event P&E Rwy. Co. defaults on any payment of principal or interest due after 4/ 1/70, Respondent will purchase the then remaining balance due.	423,636	Sole
17	Philadelphia, Baltimore & Washington RR Co.	6423 - General Mortgage Series C 4-1/2% Bonds, due 7/ 1/77	11,301,000 **	Sole
19		14350 - General Mortgage Series E 3% Bonds, due 10/ 1/78	9,549,000 **	Sole
21		16142 - General Mortgage Series F 3-1/2% Bonds due 5/ 1/79	13,792,000 **	Sole
24	Pittsburgh, Cincinnati, Chicago & St. Louis Rwy. Co.	- General Mortgage Series A 5% Bonds due 6/ 1/70	2,276,500 **	Sole
26		4722 - General Mortgage Series B 5% Bonds due 4/ 1/75	26,000,000 **	Sole
28		8907 - 9075 and 9650 General Mortgage Series D 5% Bonds due 8/ 1/75	6,503,000 **	Sole
30		14713 - General Mortgage Series E 3-3/8% Bonds due 10/ 1/75	16,840,000 **	Sole
32	Pittsburgh, Youngstown and Ashtabula Rwy. Co.	A 6447 - First General Mortgage Series D 4-1/2% Bonds, due 6/ 1/77	1,485,000 **	Sole
35	Toledo Terminal RR Co.	19919 - First Mortgage 4-3/4% Bonds, due 10/ 1/82	4,125,000 **	Jt. (G)
38	*Trailer Train Company	- Conditional Sales Agreements 17 in number, various interest rates and maturity dates, serially from 6/ 1/72 to 6/15/82.	39,900,134	Jt. (H)
44	United New Jersey RR & Canal Co.	7749 - General Mortgage - 4-1/2% Bonds, due 9/ 1/79	6,020,000 **	Sole
46		16300 - General Mortgage - 3% Bonds due 10/ 1/73	6,487,000 **	Sole
48		17220 - General Mortgage - 2-3/4% Bonds, due 3/ 1/76	5,669,000 **	Sole
51	Waynesburg Southern RR Co.	25087 - 7-1/4% First Mortgage Bonds Series A - due 9/ 1/93	20,000,000	Jt. (I)
54	*Respondent, together with other proprietary companies, is obligated to advance, under certain conditions, such sums as may be needed to pay installments of principal and interest on conditional sales agreements.			

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired

during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	<u>Notes - Guaranteed Jointly and Severally with the following:</u>			
2	A - Baltimore & Ohio.			
3	B - Atchison, Topeka & Santa Fe; Chesapeake & Ohio; Burlington Northern; Chicago & Eastern			
4	Illinois; Chicago Rock Island & Pacific; Erie-Lackawanna; Grand Trunk Western;			
5	Illinois Central; Monon; Soo Line and Wabash.			
6	C - Burlington Northern; Chicago, Milwaukee, St. Paul & Pacific; Philadelphia, Baltimore &			
7	Washington.			
8	C - Baltimore & Ohio; Chesapeake & Ohio; Cincinnati, New Orleans & Texas Pacific; Cleveland,			
9	Cincinnati, Chicago & St. Louis; Louisville & Nashville and Norfolk & Western.			
10	E - Baltimore & Ohio; Chicago & Eastern Illinois; Chicago & Northwestern; Burlington			
11	Northern; Chicago, Rock Island & Pacific; Gulf, Mobile & Ohio; Illinois Central;			
12	Norfolk & Western; St. Louis-San Francisco and Wabash.			
13	F - Chicago & Northwestern; Chicago, Milwaukee, St. Paul & Pacific and Michigan Central.			
14	G - Baltimore & Ohio; Chesapeake & Ohio and Norfolk & Western.			
15	H - Companies owning Trailer Train Company Stock.			
16	I - Baltimore & Ohio and Pittsburgh & Lake Erie.			
17				
18	** The Trustees have filed a petition with the reorganization court recommending disaffirmance			
19	of these guarantees and suretyships.			
20				
21	The above described guarantees do not include obligations as lessee			
22	under certain long term railroad leases to provide for the payment			
23	of dividends, interest and, under certain conditions, the principal			
24	indebtedness of the lessors.			
25				
26				
27				

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
41	Finance Docket Nos. 20689 and 20690 -	Guaranteed by the United States of America under Part V of the Interstate Commerce Act, as amended.	16,900,000	Sole
42	New York Central Collateral Trust Notes			
43	issued October 15, 1959 due serially to			
44	July 1, 1974			
45				
46	Finance Docket No. 26465-Certificates	Fully guaranteed as to principal and interest by the Secretary of Transportation of the United States pursuant to the Emergency Rail Services Act of 1970	100,000,000	Sole
47	issued by the Trustees of Penn Central			
48	Transportation Company on January			
49	26, 1971, principal amounts of			
50	\$50,000,000 due January 15, 1976			
51	January 15, 1986			
41	Finance Docket No. 20372 - N.Y., N.H. &	Guaranteed by the United States of America under Part V of the Interstate Commerce Act, as amended.	2,175,840	Sole
42	H. RR Co. Equipment trust certificates			
43	issued September 29, October 28 and			
44	November 29, 1960, principal amount			
45	aggregating \$8,159,400 due in equal			
46	installments each June 1st from 1961			
47	to 1975.			
48				
49	Manufacturers of equipment involved in certain leases with this company have assumed			
50	contingent obligations regarding such leases the amounts of which are indeterminable.			
51				

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b₁) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Account or item (b)	Balance at close of year (c)		
CURRENT ASSETS							
1	29	415	318	(701) Cash		16	260 824
2				(702) Temporary cash investments (p. 203)		28	922 153
3	4	761	624	(703) Special deposits (p. 203)		25	591 503
4	3	371	236	(704) Loans and notes receivable (p. 203)			105 777
5	12	152	781	(705) Traffic and car-service balances—Debit			297 750
6	103	389	521	(706) Net balance receivable from agents and conductors		99	590 173
7	84	997	492	(707) Miscellaneous accounts receivable		55	817 151
8	2	522	397	(708) Interest and dividends receivable			838 991
9	185	348	225	(709) Accrued accounts receivable (p. 203)		159	797 616
10	1	036	290	(710) Working fund advances			806 338
11	4	779	715	(711) Prepayments (p. 203)		5	077 678
12	84	660	264	(712) Material and supplies		71	703 684
13	7	096	421	(713) Other current assets (p. 203)		6	703 636
14	523	531	284	Total current assets		471	513 274
SPECIAL FUNDS							
15			609	(715) Sinking funds (pp. 206 and 207)	(b) Total book assets at close of year 609	(b) Respondent's own issues included in (b)	609
16	21	008	025	(716) Capital and other reserve funds (pp. 206 and 207)	40,756,001	2,698,376	38 057 625
17	10	890	920	(717) Insurance and other funds (pp. 206 and 207)	10,710,816	-	10 710 816
18	31	899	554	Total special funds			48 769 050
INVESTMENTS							
19	1091	016	086	(721) Investments in affiliated companies (pp. 210, 211, 212 and 213)		1072	564 805
20	23	898	080	(722) Other investments (pp. 214, 215, 216 and 217)		71	470 044
21	44	876	712	(723) Reserve for adjustment of investment in securities—Credit (p. 209, Instruction 9)		158	504 571
22	1070	037	424	Total investments (accounts 721, 722 and 723)		985	530 278
PROPERTIES							
23	3478	618	143	(731) Road and equipment property (pp. 220, 221 and 222)		3,381	853 613
24	x	x	x	Road	1,798	950	394
25	x	x	x	Equipment	1,596	659	716
26	x	x	x	General expenditures			
27	x	x	x	Other elements of investment	(13	885	853)
28	x	x	x	Construction work in progress		129	356
29	269	440	582	(732) Improvements on leased property (pp. 220, 221 and 222)		268	838 557
30	x	x	x	Road	274	083	890
31	x	x	x	Equipment	2	200	041
32	x	x	x	General expenditures	4	854	626
33	3743	058	725	Total transportation property (accounts 731 and 732)		3,650	692 170
34	(874	575	868)	(735) Accrued depreciation—Road and Equipment (pp. 226 and 226B)		(901	676 317)
35	(40	153	220)	(736) Amortization of defense projects—Road and Equipment (p. 227)		(36	816 220)
36	(914	729	088)	Recorded depreciation and amortization (accounts 735 and 736)		(938	492 537)
37	2833	329	637	Total transportation property less recorded depreciation and amortization (line 33 less line 36)		2,712	199 633
38	99	381	082	(737) Miscellaneous physical property (pp. 230B and 231)		101	147 977
39	(42	911	475)	(738) Accrued depreciation—Miscellaneous physical property (pp. 230B and 231)		(45	030 716)
40	56	469	607	Miscellaneous physical property less recorded depreciation (account 737 less 738)		56	117 261
41	2889	799	244	Total properties less recorded depreciation and amortization (line 37 plus line 40)		2,768	316 894
OTHER ASSETS AND DEFERRED CHARGES							
42	49	553	498	(741) Other assets (p. 232)		110	463 547
43	1	162	007	(742) Unamortized discount on long-term debt		1	011 049
44	31	575	365	(743) Other deferred charges (p. 232)		34	313 667
45	82	290	870	Total other assets and deferred charges		145	788 263
46	4597	558	376	TOTAL ASSETS		4,419	917 759

NOTE.—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Account in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting requirements followed

in column (c). The entries in short column (b) should reflect total book liability at close of year. The entries in the short column (b) should be deducted from those in column (a) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Account or item (b)	Balance at close of year (c)		
CURRENT LIABILITIES							
47	\$			(751) Loans and notes payable (p. 242A)	\$		
48				(752) Traffic and car-service balances—Credit			
49	48	718	026	(753) Audited accounts and wages payable	38	720 685	
50	23	948	229	(754) Miscellaneous accounts payable	19	496 233	
51	1	067	939	(755) Interest matured unpaid		894 987	
52				(756) Dividends matured unpaid			
53	8	434	135	(757) Unmatured interest accrued	10	905 530	
54				(758) Unmatured dividends declared			
55	272	366	513	(759) Accrued accounts payable (p. 242A)	308	844 913	
56				(760) Federal income taxes accrued (p. 242B)			
57	11	740	010	(761) Other taxes accrued (p. 242B)	9	961 213	
58	47	362	948	(763) Other current liabilities (p. 242A)	64	651 777	
59	413	637	800	Total current liabilities (exclusive of long-term debt due within one year)	453	475 338	
LONG-TERM DEBT DUE WITHIN ONE YEAR							
60	61	899	726	(764) Equipment obligations and other debt (pp. 234, 235, 236, and 237)	(b) Total issued 61,528,524	(b) Held by or for respondent 1,318,372 60 210 152	
LONG-TERM DEBT DUE AFTER ONE YEAR							
61	948	775	145	(765) Funded debt unmatured	(b) Total issued 267,949,622	(b) Held by or for respondent 70,987,100 196 962 522	
62	446	879	879	(766) Equipment obligations	389,657,755	1,425,004 388 232 751	
63				(767) Receivers' and Trustees' securities	100,000,000	100 000 000	
64	303	482	311	(768) Debt in default	1286,312,670	216,757,351 1069 556 319	
65	140	724	216	(769) Amounts payable to affiliated companies (p. 242)		160 286 642	
66	1839	862	051	Total long-term debt due after one year		1915 038 234	
RESERVES							
67	6	203	762	(771) Pension and welfare reserves (p. 243)		5 722 608	
68	5	239	946	(772) Insurance reserves (p. 243)		6 813 826	
69	183	008	155	(774) Casualty and other reserves (p. 243)		159 291 793	
70	199	451	863	Total reserves		171 828 227	
OTHER LIABILITIES AND DEFERRED CREDITS							
71	55	847	275	(781) Interest in default (p. 236)		122 366 745	
72	326	373	577	(782) Other liabilities (p. 243)		458 003 049	
73		70	796	(783) Unamortized premium on long-term debt		65 739	
74	45	348	250	(784) Other deferred credits (p. 243)		36 422 157	
75	154	636	950	(785) Accrued depreciation—Leased property (p. 226A)		123 017 097	
76	582	276	848	Total other liabilities and deferred credits		739 874 787	
SHAREHOLDERS' EQUITY							
Capital stock (Par or stated value)							
77	241	137	030	(791) Capital stock issued—Total	(b) Total issued 241,137,030	(b) Held by or for company 241 137 030	
78				Common stock (p. 245)	241,137,030	241 137 030	
79				Preferred stock (p. 245)			
80				(792) Stock liability for conversion (p. 246)			
81				(793) Discount on capital stock			
82	241	137	030	Total capital stock		241 137 030	
Capital surplus							
83	87	610	462	(794) Premiums and assessments on capital stock (p. 247)		87 610 462	
84	1002	403	106	(795) Paid-in surplus (p. 247)		1002 403 106	
85				(796) Other capital surplus (p. 247)			
86	1090	013	568	Total capital surplus		1090 013 568	
Retained income							
87				(797) Retained income—Appropriated (p. 247)			
88	169	279	490	(798) Retained income—Unappropriated (p. 302)		(251 659 577)	
89	169	279	490	Total retained income		(251 659 577)	
90	1500	430	088	Total shareholders' equity		1079 491 021	
91	4597	558	376	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		4419 917 759	

NOTE—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code. \$ 56,049,855

(b) Estimated accumulated net reduction in Federal income taxes because of accelerated depreciation of facilities since December 31, 1953, under provisions of section 167 of the Internal Revenue Code and depreciation deductions resulting from the use of the guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. \$ 2,296,384

(c) Estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962 compared with the income taxes that would otherwise have been payable without such investment tax credit. \$ 273,489

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code. None

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code. None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
			\$
			None

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	Amount in dispute	As recorded on books		Amount not recorded
		Account Nos.		
		Debit	Credit	
Per diem receivable.....	\$.....			\$.....
Per diem payable.....				
Net amount.....	\$.....	x x x x x	x x x x x	\$.....

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts. \$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made. See note below. \$ INDETERMINABLE

NOTE: THE COMPANY IS A MEMBER OF AN AFFILIATED GROUP FILING CONSOLIDATED FEDERAL INCOME TAX RETURNS. BECAUSE INTRAGROUP DIVIDENDS ARE ELIMINATED FROM TAXABLE INCOME, 95% OF DIVIDENDS RECEIVED FROM COMPANIES OUTSIDE THE GROUP ARE DEDUCTIBLE, AND OTHER FACTORS, THERE IS NO PREDICTABLE RELATIONSHIP BETWEEN THE COMPANY'S FUTURE EARNINGS AND ITS FUTURE FEDERAL INCOME TAX ACCRUALS. MOREOVER, SUBSTANTIAL NET OPERATING LOSSES HAVE BEEN REPORTED IN FEDERAL INCOME TAX RETURNS FOR PRIOR YEARS WHICH ARE AVAILABLE AS OFFSETS TO FUTURE INCOME, AND AT THIS TIME THERE IS STILL AVAILABLE TO THE COMPANY, AND TO THE FORMER THE PENNSYLVANIA RAILROAD COMPANY AND ITS AFFILIATED COMPANIES, THE ELECTION TO ADOPT GUIDELINE LIVES FOR DEPRECIABLE PROPERTY FOR 1962 AND SUBSEQUENT YEARS, THEREBY INCREASING OPERATING LOSS CARRYOVERS. NO FINAL DETERMINATION HAS BEEN MADE OF THE GROUP'S TAX LIABILITIES SUBSEQUENT TO 1959. IN THE CASE OF THE FORMER NEW YORK CENTRAL RAILROAD COMPANY, WHICH BECAME A MEMBER OF THE GROUP EFFECTIVE WITH THE DATE OF THE MERGER, FEBRUARY 1, 1968, NO FINAL DETERMINATION HAS BEEN MADE OF ITS FEDERAL INCOME TAX LIABILITY FOR YEARS SUBSEQUENT TO 1959. THE STATUTE OF LIMITATIONS BARS ANY DEFICIENCIES IN TAX FOR THE FORMER NEW YORK CENTRAL OR ITS AFFILIATED COMPANIES FOR YEARS PRIOR TO SHORT PERIOD (JANUARY 1 TO JANUARY 31, 1968) ALTHOUGH ADJUSTMENTS MAY BE MADE TO THE NET OPERATING LOSS CARRYOVERS.

NOTES TO FINANCIAL STATEMENTS

1) REORGANIZATION

The Company, which is a wholly-owned subsidiary of Penn Central Company, entered into reorganization proceedings on June 21, 1970 under Section 77 of the Federal Bankruptcy Act and Trustees were appointed by the United States District Court for the Eastern District of Pennsylvania ("Reorganization Court"). The income statement and retained income for the year ended December 31, 1970 includes the portion of the year prior to the date the Trustees assumed control of the property of the Company and, to that extent, is not a report of the Trustees' operations.

On April 1, 1972, the Trustees filed their proposed Plan of Reorganization, Part 1, with a schedule for filing the remaining provisions and comments on the present status of reorganization planning.

The Trustees have earlier indicated that there are "three basic changes in the Penn Central situation which will require action beyond the sole competence of the management, the Trustees, or this Court: rationalization of the Penn Central plant, removal of unnecessary labor costs, and full compensation for continuing passenger service losses."

In connection with the reorganization, the Trustees have stated that they "have moved vigorously to achieve the objective of divesting the estate of nonrail assets without sacrificing maximum realization of values." Additionally, certain studies are continuing to identify unprofitable segments of the Company's railroad operations.

The financial statements have been prepared on the assumption of continuing operations on a going-concern basis (rather than on a liquidation basis) and do not purport to reflect or to provide for all the consequences of the reorganization proceedings or all of the costs and expenses related thereto. Particularly, such financial statements do not purport to show, among other things related to the reorganization proceedings: (a) the realizable value of all assets on a liquidation basis or the availability of such assets to liquidate liabilities, (b) the amounts of liabilities and contingencies which may be allowed in reorganization proceedings or the relative status and priority of such liabilities and contingencies, or (c) the effect upon shareholder accounts, or upon operations, of any changes which may be made in the capitalization or organization of the Company or its method of conducting business.

2) FEDERAL INCOME TAXES

The tax loss of the Company is included in the consolidated Federal income tax returns of Penn Central Company (the parent company) and the subsidiaries owned 80% or more within the group.

The consolidated return group, which consists principally of Penn Central Transportation Company and its subsidiaries, at December 31, 1971, had net operating loss carryforwards aggregating approximately \$859,000,000 subject to possible adjustment by the Internal Revenue Service. These loss carryforwards may be available to offset future taxable income, including gain, if any, from the disposition of assets. The last of these losses would normally expire in 1978, but continued availability until then could be affected if the reorganization of the Company should take place prior thereto. In addition, cumulative net expenses of approximately ~~\$148,000,000~~ ^{\$278,000,000}, which have been deducted for financial statement purposes, will be allowable for tax purposes in future years. There are also investment tax credits of

NOTES TO FINANCIAL STATEMENTS, CONTINUED2) FEDERAL INCOME TAXES (Cont'd.)

approximately \$97,000,000 available for carryforward to future years.

The consolidated Federal income tax returns filed by Pennsylvania Railroad Company affiliated group for the years 1954 through 1961 have been examined by the Internal Revenue Service and it has proposed additional taxes of approximately \$50,000,000 exclusive of interest, based primarily upon the assertion that certain deductions should have been spread to later years, which assertion is inconsistent with treatment of similar items accepted by the Service in prior years. The Company and its subsidiaries filed initial protests against the proposed deficiencies; however, as a result of the reorganization proceedings, the cases have been returned to the Office of the District Director of Internal Revenue for review. Counsel is of the opinion that these cases will be settled substantially in the Company's favor. Accordingly, no accruals have been considered necessary in the accounts for additional taxes, or interest thereon. The consolidated returns for years 1962 to 1964 were under examination by the Internal Revenue Service at the time the Company entered into reorganization. This examination has not been continued and no deficiencies have been proposed.

3) TAX ALLOCATION AGREEMENTS

Under tax allocation agreements entered into between the Company and certain of its subsidiaries included in Penn Central Company's consolidated income tax return, the subsidiaries are obligated to pay to Penn Central Transportation Company the amount by which their tax liability is reduced or eliminated because of utilization in the consolidated return of operating losses or capital losses of other members of the group, but in no event more than 95% of the tax which would have been due if the subsidiaries had filed separate returns. Similarly, the agreements provide for refund of such payments to the subsidiaries, if a refund would have been allowable on a separate return basis because of loss carrybacks. The income statement includes income in 1971 of \$5,563,000 and expense in 1970 of \$5,233,000 relating to the tax allocation agreements.

4) INVESTMENT IN LEHIGH VALLEY RAILROAD COMPANY

The Company has been required by the Interstate Commerce Commission to offer its investment in Lehigh Valley Railroad Company, which includes 97% of the outstanding common stock, to the Chesapeake and Ohio Railway Company or The Norfolk and Western Railway Company.

On July 24, 1970, Lehigh Valley Railroad Company entered into reorganization proceedings under Section 77 of the Federal Bankruptcy Act. The investment reflected in the balance sheet represents only balances receivable on conditional sales agreements upon which payments are being received currently under order of the Reorganization Court in the Lehigh Valley proceedings. In addition, the Company is not being paid by Lehigh Valley for some of the amounts due on interline settlements, and, therefore, such unpaid amounts (1971, \$4,561,000; 1970, \$4,440,000) are being charged to operations.

5) MERGER RESERVES AND LIABILITIES

The merger of the New York Central Railroad Company into Pennsylvania Railroad Company in 1968 resulted in duplication or obsolescence of certain railroad facilities and supplies and in the requirement to rehire certain otherwise surplus furloughed employees, for which appropriate valuation reserves and

NOTES TO FINANCIAL STATEMENTS, CONTINUED

5) MERGER RESERVES AND LIABILITIES (Cont'd.)

liabilities, aggregating \$275,422,000, were established by charges to extraordinary income in the accounts of the individual companies prior to the merger. Charges against the reserves totaled \$128,845,000 to December 31, 1971, of which \$38,303,000 and \$28,392,000 were charged in 1971 and 1970, respectively.

In 1971, the Interstate Commerce Commission directed the Company to review these merger reserves and liabilities. Based on this review, the reserves and liabilities at December 31, 1971 were estimated to be \$139,214,000 in excess of the amounts necessary to accomplish the purposes for which they had been established. Upon direction of the Interstate Commerce Commission, the reserves and liabilities have been reduced in the aggregate amount of \$139,214,000 by a direct credit to retained earnings in 1971.

6) LONG-TERM DEBT

The Reorganization Court has ordered that, "...no payment shall be made by the Debtor upon or in respect of the principal of, or interest on, any of its funded or floating debt, except the principal of, and interest or dividends on, equipment obligations issued, guaranteed or assumed by the Debtor." Accordingly, debt due within one year includes only amounts on which payment is allowable under such court order. Approximately \$193,076,000 of debt issues classified as due after one year, when subsequent events or the subsequent giving of notice have occurred which are events of default under the related loan agreements, these amounts will be classified as debt in default commencing as of the dates of such occurrences.

In January 1971, the Trustees issued \$100,000,000 (\$25,000,000 of which is included in cash in the balance sheet) of debt certificates which, under the Emergency Rail Services Act of 1970, are guaranteed as to principal and interest by the Department of Transportation of the United States. The certificates mature \$50,000,000 in 1976 and \$50,000,000 in 1986 and bear interest at 6-1/8% and 7.05%, respectively. The certificates are treated as an expense of administration entitled to receive the highest lien on the Company's assets and priority in payment under the Bankruptcy Act. However, such lien shall not affect the rights of holders of equipment obligations which have been affirmed or approved by the Reorganization Court. In connection with the guarantee, the Trustees, among other terms and conditions, agree to submit and carry out plans for the sale of nontransportation assets of the Company and its subsidiaries and for the abandonment of uneconomic railroad lines not required in the public interest. In addition, the Department of Transportation was given an option, in the event of actual or threatened cessation of the Company's essential transportation services, to purchase or lease necessary trackage rights and equipment to provide such services, and in the event of a default in the payment of principal or interest, to apply to the purchase or lease price amounts paid by the Department of Transportation under the guarantee.

7) LEASE OBLIGATIONS

Remaining rentals under long-term leases of railroad equipment in effect at December 31, 1971 are \$987,993,000 of which \$119,867,000 relates to leases with majority-owned subsidiaries. Required annual rentals under these leases range from a high of \$90,586,000 to a low of \$86,517,000 for the years 1972-1976, inclusive. The rentals under these agreements in 1971 and 1970 were \$76,571,000 and \$68,928,000, respectively. Aggregate rentals for lease

NOTES TO FINANCIAL STATEMENTS, CONTINUED7) LEASE OBLIGATIONS (Cont'd.)

of railroad equipment for which the equipment has not been received amounts to \$66,000,000 (approximately \$4,000,000 annually) at December 31, 1971.

The Company is obligated under various lease agreements for the operation of railroad properties. Most of these agreements are with wholly or majority-owned subsidiaries. The agreements provide generally for rental payments of an amount sufficient to service the debt and guaranteed stock of the lessors. Payment of most of these rents due subsequent to June 21, 1970 is not being made. Under certain of the leases, the Company, as lessee, is obligated to provide for the payment of dividends, interest, and under certain conditions, the principal indebtedness of the lessors. As disclosed in the unaudited books of the leased lines at December 31, 1971, property amounted to \$1,446,343,000 and long-term debt was \$343,007,000 (\$13,636,000 held by the Company), of which \$226,854,000 is guaranteed by the Company and approximately \$108,000,000 of which is in default.

Rental obligations for miscellaneous real estate and sundry equipment are not considered to be material.

In accordance with the provisions of the Federal Bankruptcy Act, the Court may permit the rejection of executory contracts, including leases of the debtor. On March 31, 1972, the Trustees reported to the Court regarding the status of their review of executory contracts and leases, and their recommendations as to action required. The Trustees generally requested that the period for affirmance or disaffirmance of executory contracts and leases be extended to May 1, 1972, except for those leases relating to leased lines for which extension to July 1, 1972 was requested. The Trustees also recommended affirmance of four leases and disaffirmance of ten leases for which petitions for affirmance or disaffirmance are to be filed with the Reorganization Court by April 30, 1972. The Reorganization Court has approved the requested extensions.

8) CONTINGENT LIABILITIES

The Company has contingent liabilities as of December 31, 1971 estimated at \$403,502,000 (including the \$226,854,000 of long-term debt of leased lines), of which \$110,000,000 is in default, as guarantor of the principal of obligations of affiliated companies. Of these contingent obligations, \$157,611,000 have been entered into jointly, or jointly and severally, with other companies.

The terms of the acquisition of the New York, New Haven and Hartford Railroad properties in 1968, as ordered by the Interstate Commerce Commission, were litigated by the bondholders of the New Haven, and the Supreme Court of the United States decided in 1970 that the purchase price should be increased by approximately \$28,500,000. In addition, the Supreme Court set aside the valuation of \$87.50 per share for the 956,576 shares of stock of the Company delivered in part payment of the purchase price of the New Haven assets and decided that further proceedings be held to determine the form of the consideration to be paid to the New Haven estate and the status of the New Haven estate as a shareholder or creditor of the Company.

The Court having jurisdiction over the New Haven reorganization proceedings declared on June 22, 1971 that the Company is still indebted to the New Haven

NOTES TO FINANCIAL STATEMENTS, CONTINUED8) CONTINGENT LIABILITIES (Cont'd.)

Trustee in the amount of \$133,000,000 (plus interest from December 31, 1968) on a purchase price of \$175,000,000 for the New Haven assets and in computing such unpaid amount has, among other things, given no credit for the 956,576 shares of stock and \$34,000,000 of bonds of the Company issued in payment for such assets. The Court stated that the foregoing securities shall, until liquidated or included in the plan of reorganization of the Company, be held by the New Haven Trustee as security for payment of the balance of the purchase price. The Court further declared an equitable lien on the tangible property (except rolling stock) acquired from the New Haven Trustees to secure the unpaid purchase price of the New Haven property and also a constructive trust in the amount of \$28,500,000, plus interest, in the rights in the Grand Central Terminal properties which were acquired from the New Haven estate. The Trustees of the Company have appealed this order.

On March 17, 1972, The United States Court of Appeals for the Second Circuit reversed the foregoing order of June 22, 1971 of the United States District Court having jurisdiction over the New Haven reorganization proceedings and remanded the case to the Interstate Commerce Commission with directions to consider, in the light of the Penn Central reorganization, the form of consideration the New Haven estate should receive. The Court of Appeals held that the District Court lacked jurisdiction to grant protection for the claim of the New Haven estate against the Company or to declare an equitable lien or constructive trust on property conveyed by the New Haven estate to the Company. This decision may not be final inasmuch as review of the decision in the Supreme Court of the United States may be sought by the New Haven estate or its creditors.

On December 31, 1971, the Reorganization Court ordered, among other things, "that, without prejudice to the ultimate resolution of the merits of the claims asserted, the Trustee of the New York, New Haven & Hartford Railroad shall, unless and until otherwise ordered by this Court or an appellate court of competent jurisdiction, be deemed to have a lien, indeterminate in amount, and indeterminate as to priority, upon all of the real property and readily identifiable tangible personal property (exclusive of rolling stock) conveyed to Penn Central by the said New Haven Trustee as of December 31, 1968, and remaining in possession of the Trustees of the Debtor as of June 11, 1971."

In their March 31, 1972 report to the Reorganization Court regarding their review of executory contracts, the Trustees reiterated their position stated in their previous report of January 14, 1972 relating to the New Haven that, "depending at least in part on the outcome of such litigation, the Trustees will be required to decide what, if any, modifications to propose that the Commission (Interstate Commerce Commission) make in its inclusion order to reflect changed circumstances. Such a decision might make disaffirmance of the Purchase Agreement at a later time appropriate. However, there is no need for affirmance or disaffirmance at this time. The Trustees propose that they be permitted to postpone either affirmance or disaffirmance of the Purchase Agreement and all related closing agreements and undertakings until further Order of this Court upon applications of any interested party."

Various lawsuits, including class and/or derivative actions for amounts aggregating billions of dollars, are pending against the Company, certain present and former officers and directors, and others. Investigations into

NOTES TO FINANCIAL STATEMENTS, CONTINUED8) CONTINGENT LIABILITIES (Cont'd.)

a number of transactions and activities of former officers and directors, and others are being conducted by the Trustees, Congressional Committees and the Interstate Commerce Commission and other governmental agencies.

There presently is not sufficient information to determine the effect of the matters discussed in this note, and no provisions therefor have been made in the financial statements.

9) PENSIONS

The Company has a pension plan which provides retirement benefits for substantially all management employees and certain personnel covered by labor union agreements. Pension expense for 1971 and 1970 was \$2,101,000 and \$1,652,000, respectively, which, together with contributions due from certain employees, is sufficient to cover normal cost, less amortization of overfunding over ten years. The Company's policy is to fund pension cost accrued.

Future contributions to the pension fund are subject to the Trustees' acceptance of the present retirement arrangements.

10) NATIONAL RAILROAD PASSENGER CORPORATION

Effective May 1, 1971 substantially all intercity rail passenger service, as defined, is being operated by the National Railroad Passenger Corporation (NRPC), a corporation organized under the Rail Passenger Service Act of 1970. By reason of its subscription to NRPC, the Company is relieved of its obligations to perform such service, but will continue to perform certain passenger services for NRPC for which it will be reimbursed for certain incurred costs, as defined. The subscription requires the Company to pay to NRPC a maximum of \$52,382,109 in 36 consecutive monthly installments which began May 1, 1971.

The Company is obligated, to make severance payments and other allowances for which it will not be reimbursed, over a six-year period to employees whose services will no longer be required or have been displaced as a result of the Company's participation in NRPC.

Further, as a result of NRPC assuming the obligations relating to intercity rail passenger service, certain facilities related to this service have become excess or obsolete to the Company's needs. Also there has been a diminution in value of the Company's investments in certain terminal companies.

The Interstate Commerce Commission authorized the write-off of facilities, materials, and equipment which were determined to be obsolete or excess and costs of removal on demolition of these facilities; provision for anticipated severance payments and other allowances; provision for diminution in value of investment in terminal companies; provision for all losses relating to the liability for rental costs, termination costs and other charges, payable under lease agreements, mortgage indenture or joint facilities contracts in providing terminal services; and the write-off of the subscription in N.R.P.C. These write-offs and provisions, which in some cases are based on the best estimates presently available, totaling \$275,632,229 have been reflected as an extraordinary charge in the accompanying financial statements for the year ended December 31, 1971 which included charges of approximately \$11,400,000 relating to 1971.

201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709 "Accrued accounts receivable"; 711, Prepayments; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositories for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show each item (or

the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
	702	Temporary Cash Investments	\$		
1		Allis - Chalmers Credit Corp. - Notes	4	980	000
2		Colonial Mortgage Service Co. of Calif. - Notes	4	979	442
3		Ford Motor Credit Co. - Notes	6	997	472
4		New England Telephone and Telegraph Co. - Note	3	485	897
5		New Jersey Natural Gas Co. - Note	1	992	656
6		Ohio Bell Telephone Co. - Note	3	486	686
7		Philadelphia National Bank - Ctf. of Deposit	3	000	000
8		Total Account 702	28	922	152
9					
10	703	Special Deposits			
11		Proceeds Trustees Certificates	25	000	000
12		Employes Subscriptions - U.S. Savings Bonds - Cash transactions		594	284
13		Other Items, each less than \$100,000		(2)	781
14		Total Account 703	25	591	503
15					
16	704	Loans and Notes Receivable			
17		Other Items, each less than \$100,000		105	777
18					
19	709	Accrued Accounts Receivable			
20		Railroad Car Repairs	4	061	300
21		S.E.P.T.A. - Passenger Service	2	992	152
22		Joint Facility Operations	3	476	522
23		Railroad Equipment Rentals	25	757	858
24		Interline Passenger Settlements	1	200	000
25		Interline Freight Settlements	45	796	483
26		Revenue earned on Line Haul Freight Service	47	299	890
27		Revenue on Switching, Demurrage and Misc.	3	492	233
28		Revenue on Mail Transportation	4	124	505
29		Rents Receivable	2	006	332
30		Receivable under Tax allocation agreement	11	468	532
31		Loss and Damage	1	983	361
32		Receivables account sales of property		747	132
33		Metropolitan Transportation Authority - Service Contract	1	398	419
34		U. S. Dept. of Transportation - Passenger Car Repairs		191	897
35		Utilities receivable from tenants		383	300
36		Revenue on Express Service		132	000
37		Sale of Auto Racks, etc.	2	480	857
38		Central Indiana Rwy. Co. - Operations		104	570
39		Other Items, each less than \$100,000		700	273
40		Total Account 709	159	797	616
41					
42					
43					
44					
45		Continued on Page 203 A			

201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; 711, Prepayments; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show each item (or

the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
1	711	Prepayments			
2		Insurance Premiums paid in advance	1	376	129
3		Rents paid in advance	3	557	841
4		Minor Items, each less than \$100,000		143	408
5		Total Account 711	5	077	678
6					
7	713	Other Current Assets			
8		Retired Equipment awaiting disposition	3	306	547
9		Unreported Misc. revenue charges to be collected at destination		860	750
10		Salvage to be removed A/C retirement of property - Merger related	2	425	848
11		Minor Items, each less than \$100,000		110	491
12		Total Account 713	6	703	636
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204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

In column (b) give the name by which the fund is designated in the respondent's records; the kind of fund, such as sinking, capital, property

insurance, pension, and relief; the rate of interest (if any); and the date of maturity.

Insert totals separately for each account. Such totals of columns (g) and (j) should be the same as those stated in short columns (b₁) and (b₂), respectively, in the comparative general balance sheet statement.

Entries in column (g) should be the sums of corresponding entries in

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository	Balance at beginning of year - Book value	
	(a)	(b)	(c)	(d)	
1	715	<u>Sinking Funds</u>			
2		PRR Gen Mtg. Series "E"	Girard Trust Bank		365
3		" " " " " " " "	" " "		149
4		" " " " " " " "	" " "		95
5			Total Acct. 715		609
6					
7	716	<u>Capital and Other Reserve Funds</u>			
8		<u>Deposits under Eqpt. Trusts</u>			
9		PRR	Bankers Trust Co.	215	100
10		NYC	Chemical Bank	418	776
11		PRR	Fidelity Bank	367	181
12		PRR	First Penna. Bank & Tr. Co.	32	476
13		PRR	Girard Trust Bank	317	710
14		NYC	Irving Trust Co.	412	922
15		PRR	Provident Nat'l Bank	169	740
16			Total Eqpt. Trust	1 933	905
17		<u>Deposits under Conditional Sales Agmts</u>			
18		"	First Nat'l City Bank	284	922
19		"	Irving Trust Co.	81	119
20		"	Fidelity Phila. Trust Co.	229	637
21		"	Girard Trust Co.	317	842
22		"	Provident Nat'l. Bank	128	176
23		"	Bankers Trust	5	551
24		"	Manufacturers Hanover Tr. Co.	206	008
25		"	Harris Trust & Sav. Bank	50	241
26		"	Bowery Savings Bank	54	018
27		"	Trenton Trust Co.		
28		"	Chemical Bank	101	626
29		"	Phila. Nat'l Bank	125	057
30		"	First Penna. Co.	101	130
31		"	Northern Trust Co.		
32			Total CSA	1 685	327
33			Total Equipment Obligations	3 619	232
34		<u>Deposits under Mortgages</u>			
35		<u>Release of Property Accts.</u>			
36		"	Bankers Trust Co.	5	462
37		"	Irving Trust Co.		21
38		"	Mfrs. Hanover Tr. Co.	4 554	918
39		"	Morgan Guar. Tr. Co.		980
40		"	U.S. Trust Co.		745
41		"	New England Merch. Bank		
42		"	Fidelity Bank	11 174	927
43		"	Bankers Trust Co.		
44		"	Irving Trust Co.		
45		"	Mfrs. Hanover Tr. Co.		
46			Total Deposits under Mortgages	15 737	053
47		<u>Special Deposits</u>			
48		Employees Incentive Bonus Plan	Irving Trust Co.		759
49		Employees Stock Purchase Plan	Irving Trust Co.	98	471
50		Int'l Ramco Co. Inc.	Phila. Nat'l Bank	1 325	000
51		Dividends	Irving Trust Co.	10	914

¹Includes income of \$ _____ earned on earmarked incentive per diem funds.

TOTAL

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—

columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (j), and (l) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in column (e).

Funds representing net credit balances of earmarked incentive per diem

should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule.¹ Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances.

Additions during the year—Book value			Withdrawals during the year—Book value			Balance at close of year—Book value			ASSETS IN FUNDS AT CLOSE OF YEAR										Line No.			
									Cash	SECURITIES ISSUED OR ASSUMED BY RESPONDENT				OTHER SECURITIES AND INVESTED ASSETS								
										Par value		Book value		Par value		Book value						
(e)			(f)			(g)			(h)		(i)		(j)		(k)		(l)					
\$			\$			\$			\$			\$			\$			\$				
								365			365									1		
								149			149									2		
								95			95									3		
	-			-				609			609		-		-		-		-	4		
																				5		
																				6		
								215	100		78					215	000	215	022	7		
783	373		809	299		392	850		30	873					370	000	361	977		8		
48	153		415	334																9		
38	992		49	092		22	376		2	955					20	000	19	421		10		
88	992		309	982		96	720		1	038					100	000	95	682		11		
753	150		700	611		465	461		133	496					365	000	331	965		12		
165	265		150	914		184	091		84	091	100	000		100	000					13		
1	877	925	2	435	232	1	376	598	252	531				100	000			1	024	067	14	
																				15		
1	586	284		683	723	1	187	483		15	619				1	200	000	1	171	864	16	
	210	511		158	526		133	104			911					135	000		132	193	17	
	552	700		522	802		259	535		40	575					225	000		218	960	18	
	-			315	029		2	813		2	813										19	
	237	559		365	735																20	
	407	643		200	693		212	501		7	316										21	
	-			206	008										210	000		205	185		22	
	97	937		97	937		50	241		1	427										23	
	-			-			54	018		54	018				50	000		48	314		24	
	99	286		49	110		50	176		1	623										25	
	633	725		293	285		442	066		100	038				50	000		48	553		26	
	179	971		215	042		89	986							350	000		342	028		27	
	19	826		110	474		10	482			723				89	000		89	986		28	
	121	202		14	678		106	524		3	773				10	000		9	759		29	
															120	000		102	751		30	
4	146	644	3	233	042	2	598	929	228	836								2	370	093	31	
6	024	569	5	668	274	3	975	527	481	367				100	000			3	394	160	32	
																					33	
								5	462		5	462									34	
	491	150		333	164		158	007		118	202										35	
2	906	915	4	120	791	3	341	042		74	761	2	598	376	2	598	376	40	000	39	805	36
	371	319		313	893		58	406		58	406							685	000	667	905	37
	-			-				745			745											38
	136	618		109	263		27	355		27	355											39
	-		11	174	927																	40
	1	250		-			1	250		1	250											41
	24	450		9	942		14	508		4	549											42
3	084	782	2	592	056		492	726		15	806				10	000		9	959			43
7	016	484	18	654	036	4	099	501	306	536				2	598	376		480	000	476	920	44
																						45
																						46
																						47
					759																	48
				98	471																	49
913	082	2	238	082																		50
-			10	914																		51
																						52

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

In column (b) give the name by which the fund is designated in the respondent's records; the kind of fund, such as sinking, capital, property

insurance, pension, and relief; the rate of interest (if any); and the date of maturity.

Insert totals separately for each account. Such totals of columns (g) and (j) should be the same as those stated in short columns (b₁) and (b₂), respectively, in the comparative general balance sheet statement.

Entries in column (g) should be the sums of corresponding entries in

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository	Balance at beginning of year—Book value
	(a)	(b)	(c)	(d)
1	716	Capital and Other Reserve Funds (Con.)		
2		Special Deposits (con.)		
3		Dividends	Chemical Bank	35 452
4		PCTC - Ser. R-1 Acct.	Phila. Nat'l Bank	760 004
5			Total Special Deposits	2 230 600
6				
7		Redemption of Bonds & Interest		
8		NYC.Hud.Mich.Cent.Col. Bds.Int.Acct.	Morgan Guar. Tr. Co.	11 030
9		Cint.NorthRy. Uncl. Int.	"	40
10		NYC. 10yr. 6% Conv. Bd.	"	2 777
11		NYC. 6% Conv. Bd. CPN A/C	"	612
12		NYC 15yr. 3½% Sec. Bd.	"	602
13		LS&MS 4% Bd.	"	7 000
14		RW&O 1st Con. Mtg.	"	1 213
15		T&OC 1st Pfd.Inc.Mtg.4%Bd. & Int.	"	4 800
16		T&OC St.Mary Mtg. Bonds	"	40
17		Ind.Ill.&Iowa 4% 1st Mtg.	Centennial Bk. & Tr. Co.	180
18		PRR 30 yr. 4% Sec. Bds.	Fidelity Phila.	6 940
19		PRR Cons. Mtg. 4½% Bds.	Girard Trust Co.	8 495
20		PRR Genl. Mtg. 4½% Ser. A	"	71 000
21		P & E Ry. 4% 1st Consol. Bd. Int.	Mfg. Hanover Tr. Co.	22
22		Kal.White PigeonRR 5% 1st Mtg. Bds	"	25
23		T&OC East 1st Mtg. 5% Bds	"	3 375
24		NYC. Coll. Tr. Bds.	State St. Banker	11 001
25		Can.Sou. Ry. 1st Pfd ½% Bd.	Morgan Guar. Tr. Co.	1 000
26			Total Redm. of Bond & Int.	103 092
27				
28		Court Orders		
29		Proceeds Sale of Propty. - Genl.	Provident Nat'l Bank	949 533
30		Pgh.&L. E. RR - Dividends	Girard Tr. Bank	494 363
31		Madison Sq. Garden Rent	Phila. Nat'l. Bank	1 576 905
32		MTA/CTA Acct.	Chemical Bank	-
33		Agrmt. Pitts. Crosstown	Mellon Nat'l Bank	-
34		Proceeds Sale of Eqpt.	Industrial Valley Bank	-
35		Taxes Pgh. Crosstown	Mellon Nat'l Bank	-
36		Prop. Release PC 1st Div. Mtg.	Fidelity Bank	-
37		Proceeds Sales of Prop - 100M	Girard Trust Co.	-
38		Proc.SalesProp.-PRR GM 6/1/15-Und.100M	"	-
39		Proceeds Sale of Copper Wire	Industrial Valley Bank	-
40			Total Court Orders	3 120 851
41				
42		Escrow Accounts		
43		Ft.Wayne & Jackson RR	Phila. Nat'l Bank	71 836
44		Mich Central - THB Div.	Industrial Valley Bank	53 145
45		Can. Tax - THB RR	Royal Trust Co.	15 965
46		Legal Fees	Fidelity Bank	-
47		Agr.Betw.SHPX Fifth & PCTC. Deb.	First Natl City Bank	-
48			Total Escrow	140 946
49				
50				
51				
52				

NNXX

¹Includes income of \$ _____ earned on earmarked incentive per diem funds.

234. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—

columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (j), and (l) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in column (e).

Funds representing net credit balances of earmarked incentive per diem

should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule.¹ Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances.

Additions during the year—Book value			Withdrawals during the year—Book value			Balance at close of year—Book value			ASSETS IN FUNDS AT CLOSE OF YEAR										Line No.
									Cash	SECURITIES ISSUED OR ASSUMED BY RESPONDENT				OTHER SECURITIES AND INVESTED ASSETS					
										Par value (i)		Book value (j)		Par value (k)		Book value (l)			
(e)			(f)			(g)			(h)										
\$			\$			\$			\$		\$			\$		\$			
																			1
					240			35 212											2
				760	004			-											3
		913	082	3	108	470		35 212											4
																			5
																			6
																			7
		41	743					30 713											8
								40											9
								2 777											10
								612											11
								602											12
								7 000											13
					213			1 000											14
								4 800											15
								40											16
								180											17
					1	160		5 780											18
					3	810		4 685											19
		310	000		327	203		53 797							50 000		50 000		20
								22											21
								25											22
								3 375											23
					2	293		8 708											24
					1	000													25
		351	743		335	679		124 156										50 000	26
																			27
																			28
13	366	641	13	398	426			917 798							912 000		909 645		29
9	213	436	8	195	076	1		512 723							1 512 700	1	512 700		30
26	367	635	24	868	655	3		175 885							3 175 885	3	175 885		31
41	774	267	37	253	641	4		520 626							4 520 000	4	520 000		32
29	937	850	23	520	657	6		417 193							6 416 000	6	416 000		33
2	830	294	1	433	400	1		396 894							1 234 000	1	234 000		34
	685	296		586	077			99 219							99 219		99 219		35
21	313	236	20	318	672			994 564							970 000		948 796		36
11	893	375	101	715	327	11		178 048							11 178 000	11	178 000		37
3	313	975	2	222	561	1		091 414							625 000		620 735		38
	250	000						250 000							250 000		250 000		39
261	946	005	233	512	492	31		554 364									30 864 980		40
																			41
																			42
																			43
	9	895		8	685			73 046							70 691		70 586		44
	921	873		864	944			110 074							110 074		110 074		45
	31	930		15	965			31 930							31 930		31 930		46
	82	808						82 808											47
	551	811						551 811							551 811		551 811		48
1	598	317		889	594			849 669									764 401		49
																			50
																			51
																			52

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

In column (b) give the name by which the fund is designated in the respondent's records; the kind of fund, such as sinking, capital, property

insurance, pension, and relief; the rate of interest (if any); and the date of maturity.

Insert totals separately for each account. Such totals of columns (g) and (j) should be the same as those stated in short columns (b₁) and (b₂), respectively, in the comparative general balance sheet statement.

Entries in column (g) should be the sums of corresponding entries in

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository	Balance at beginning of year—Book value		
	(a)	(b)	(c)	(d)		
1	716	Capital and Other Reserve Funds (con.)				
2		Other Funds				
3		Non-Mtg. Prop. Sales-Security Deps.	Industrial Valley Bank	-		
4		Proceeds Sale - Mid. Man. Prop.	Nat'l. Bank of N. America - N.Y.	-		
5			Total Other Funds	-		
6						
7			Total Acct. 716	24	956	774
8						
9	717	Insurance and Other Funds				
10						
11		Insurance - Work Stoppage	Barclays Bank	992	392	
12						
13		Contingent Compensation Fund	Kuhn - Loch & Co.	8	797	277
14						
15		Workmen's Compensation	Ont. Canada - Comp. Board	290	759	
16		Longshoremen's Compensation	Fed'l Reserve Bank, N.Y.	50	080	
17		" " " "	" " " Phila.	56	109	
18		Workmen's Compensation - Penna.	Girard Trust Co.	50	625	
19		" " " - Wash. D.C.	U. S. Treasury	68	492	
20		Duties & Taxes on Coal	Collector of Customs Canada	1	800	
21		Workmen's Compensation - Mass.	Commonwealth of Mass.	46	472	
22		Sidings, Contracts, Rentals, etc.	Compt. City of N.Y.	536	914	
23						
24			Total Acct. 717	10	890	920
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47						
48						
49						
50						
51						
52						
			TOTAL	35	848	303

¹Includes income of \$ _____ earned on earmarked incentive per diem funds.

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (j), and (l) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in column (e).

Funds representing net credit balances of earmarked incentive per diem

should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule.¹ Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances.

Additions during the year—Book value			Withdrawals during the year—Book value			Balance at close of year—Book value			ASSETS IN FUNDS AT CLOSE OF YEAR										Line No.
									Cash	SECURITIES ISSUED OR ASSUMED BY RESPONDENT				OTHER SECURITIES AND INVESTED ASSETS					
										Par value		Book value		Par value		Book value			
(e)			(f)			(g)			(h)		(i)		(j)		(k)		(l)		
\$			\$			\$			\$		\$		\$		\$		\$		
																			1
	348	278		314	000		34	278		278					34	000	34	000	2
1	458	295	1	415	000		83	295		1 295					82	000	82	000	3
1	846	573	1	729	000		117	573		1 573			-				116	000	4
279	696	773	263	897	545	40	756	002	1	673 496			2	698 376			36	384 130	5
																			6
																			7
																			8
				992	392	-			-						-		-		9
																			10
3	804	340	3	054	706	9	546	911		113 030							9	433 881	11
				38	356		252	403		252 403									12
							50	080	-						50	000	50	080	13
	101	260	-				157	369	-						175	000	157	369	14
			-				50	625	-						50	000	50	625	15
				23	836		44	656	-						50	000	44	656	16
							1	800	-						2	000	1	800	17
							46	472	-						47	000	46	472	18
	23	585					560	499		250					558	000	560	249	19
																			20
3	929	185	4	109	290	10	710	815		365 683							10	345 132	21
																			22
																			23
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																			49
																			50
283	625	958	268	006	835	51	467	426	2	039 788			2	698 376			46	729 262	51

Notes & Lien References - Schedules 205 and 206

- (A) Lien Reference - Pledged Sec. - C.R.&I. 1st Mtg. 4% S. F. Bonds due 3/15/83
- (B) " " " " - P.F.W. & C. Ry. - Agreement 8/31/14
- (C) " " " " - P.R.R. - C.&P. Pledge agreement 7/1/63 as guaranty
for payment under CSA covering 92 Diesel Locomotives.
- (D) Lien Reference - Pledged Secur. - Secur. - NYC&HR R.R. Ref. & Impr. Mtg. dated 10/1/13
- (E) Lien Reference - Pledged Secur. - NYC&H.R. R.R. - M.C. Coll. Mtg. dated 4/13/98
and subject to such prior pledge, also pledged under NYC Ref. & Imp. Mtg.
- (F) Lien Reference - Pledged Secur. - P.R.R. Co. Gen. Mtg. dated 6/1/16 \$21,159,000
- (G) " " " " N.Y.C. 6% Coll. Tr. Bonds due 4/15/90 and
P.C.T. Co. Coll. Tr. Bonds due 4/15/93
- (H) Lien Reference - Pledged Securities - NYNH & H.R.R. 1st Refd. Mtg.
- (I) " " " " NYC&HR R. R. 3½% Gold Bd. Mtg. dated
6/1/97 and subject to prior pledge, also pledged under NYC R. R. Co.
Consolidated Mtg. dated 6/20/13 and NYC R. R. Ref. & Imp. Mtg. dated 10/1/13
- (J) Lien Reference - Pledged under agreement 5/15/69 First Nat. City Bank Credit Agreement
dated 4/1/69.
- (K) 902,690 Common shs. pledged with Provident National Bank - P.T. & T. R. R. Co.
4.9% Secured Notes due 12/31/91.
- (L) Collector of Customs - Canada
- (M) City of New York
- (N) " " " - Lease of Piers
- (O) Massachusetts Workmen's Compensation Board
- (P) Stock split
- (Q) 1½% above Prime Rate
- (R) Name changed from Kaneb Pipe Line Co. 5/13/71
- (S) Merged in Chromalloy American Corp.

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

9. Any balance in account 723, Reserve for adjustment of investment in securities - Credit, shall be disclosed by footnote to the securities against which such reserves were established.

205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 209, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary or account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR							
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
						Pledged	Unpledged	In sinking, insurance, and other funds		Total par value			
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
1				Contingent Compensation Fund:									
2	717	A3	VI	Great Southwest Corp. - Com.				9	416			9	416
3				" " " - Pfd.				500	000			500	000
4				Total Stock - A									
5													
6													
7	717	B3	VII	PCC & St. L - Genl. Ser. "A" (6/1/70)				780	000			780	000
8													
9		C3	VI	Great Southwest Corp. 6% Sub. Conv. Notes				-	-			-	-
10													
11				Total Contingent Compensation Fund									
12													
13				Total Account 717									
14													
15				Investments in Affiliated Companies									
16	721	A1	VII	Baltimore & Eastern RR	100.		841	500				841	500
17				Beech Creek RR	79.18		4	750	500			4	750
18				Belt Ry. Co. of Chicago	7.69			240	000				240
19				Boston Terminal Corp.	100.			10	Shs.				10
20				Calumet Western Ry.	25.			108	000				108
21				Canada Southern Ry.	12.07		1	810	000			1	810
22				Canadian Pac. Car & Pass. Trf.	50.			50	000				50
23				Central Indiana Ry.	50.			60	000				60
24				Chicago River & Indiana RR. (A)	100.	500	000					500	000
25				Chicago Union Station (B)	25.	700	000					700	000
26				Cincinnati Union Terminal Co.	14.28			500	000				500
27				Cleveland & Pgh. - Guar.	28.18		3	164	200			3	164
28				" " - Sp. Bett. (C)	82.31	15	557	500	7	403	900	22	961
29				" " - Refd. & Imp.	100.		26	250	000			26	250
30				Cleveland Union Terminal Co.	71.			7	100			7	100
31				CCC & St. L - Common (D)	99.47	46	025	000	755	700		46	780
32				" " - Preferred (D)	90.34	8	468	100	564	500		9	032
33				Connecting Ry. Co.	26.19		1	078	100			1	078
34				Dayton Union Ry. Co.	33.33			353	000				353
35				Delaware RR Co.	84.92		4	312	225			4	312
36				Detroit Terminal RR Co.	25.			500	000				500
37				Erie & Pgh. RR Co. - Guar.	68.32		1	376	350			1	376
38				" " " - Sp. Bett.	100.		2	933	150			2	933
39				Fairport Painesville & Eastern	50.			250	Shs.				250
40				Fort Wayne Union Ry. Co.	50.			40	000				40
41				Illinois Northern Ry.	-			-	-			-	-
42				Illinois Terminal RR Co.	9.09			181	8Shs.				181
43				Indiana Harbor Belt RR Co.	21.		1	596	000			1	596
44				Lakefront Dock & RR Term. Co.	50.		4	625	000			4	625
45				Lehigh Valley RR Co.	97.33		1	475	579	Shs.		1	475
46				Little Miami RR Co.	5.22			345	600				345
47				Mahoning Coal RR Co. - Common	80.80		1	212	050			1	212
48				" " " - Preferred	83.98			555	400				555
49				Mahoning State Line RR Co.	2.95			2	950				2

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

8. In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank. If any advances are pledged, give particulars in a footnote.

9. Particulars of investments made, disposed of, or written down during

the year should be given in columns (k) to (o), inclusive. If the cost of any investment made during the year differs from the book value reported in column (l), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

10. This schedule should not include securities issued or assumed by respondent.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.
Total book value			Par value	Book value		Par value	Book value	Selling price				Rate	Amount credited to income		
(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)	(w)	(x)	
\$			\$	\$	\$	\$	\$	\$	\$	\$	\$	%	\$	\$	
290 772			1 316	52 625		-		3							1
500 000															2
															3
790 772				52 625		-		3							4
															5
757 737															6
															7
						25 000	52 625	52 625		6			(875)		8
															9
1 548 509				52 625			52 628	52 625					(875)		10
															11
1 548 509				52 625			52 628	52 625					(875)		12
															13
															14
															15
1															16
3 459 072															17
200 000															18
1 753 704															19
108 000															20
1 019 314										19.00			20 520		21
50 000															22
1															23
750 000															24
700 000															25
500 000															26
5 510 788															27
21 739 965															28
26 250 000															29
7 100															30
44 490 148						133	320	320							31
8 938 624															32
9 125 950															33
353 000															34
5 868 433															35
500 000															36
1 911 451															37
4 089 950															38
868 750													85 000		39
40 000										12.50			5 000		40
						60 000	120 451	4 000							41
1 918															42
1 596 000															43
4 625 000															44
7 619 055															45
601 085															46
3 744 839															47
555 986															48
2 950															49

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Ac- count No.	Class No.	Kind of in- dustry	Name of issuing company and description of security held; also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR							
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
						Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
60	721	A1	VII	Investments in Affiliated Companies (continued)	%	\$	\$	\$	\$	\$	\$	\$	\$
61				Merchants Trucking Co.	100.		26 100					26 100	
62				Michigan Central RR Co. (E)	99.88	18 714 600						18 714 600	
63				Monongahela Ry. Co.	33.33		2 081 667					2 081 667	
64				New England Transp. Co.	100.		1 500 000					1 500 000	
65				New York & Harlem RR Co.-Cm. (D)	94.49	8 171 300		8 050				8 179 350	
66				" " " " -Pfd(D)	98.93	1 329 550						1 329 550	
67				New York & Long Branch RR	50.		2 000 000					2 000 000	
68				New York Central Transp. Co.	100.		1 000					1 000	
69				New York Central Transp. Co., Inc.	100.		1 000					1 000	
70				New York Connecting RR Co.	100.		3 000 000					3 000 000	
71				Nicholas, Fayette & Greenbrier RR	50.		3 735 900					3 735 900	
72				Niagara Junction Ry. Co.	50.		Shs. 5 000					Shs. 5 000	
73				Northern Central Ry.	80.12		25 183 050					25 183 050	
74				Owasco River Ry. Co.	50.		15 000					15 000	
75				Penn Truck Co., Inc.	100.		300 000					300 000	
76				Penna. & Atlantic RR. Co.	100.		1 107 850					1 107 850	
77				Penna.-Reading SS Lines-Com.	66.64		1 748 300					1 748 300	
78				" " " " -Pfd.	66.67		666 650					666 650	
79				Penna. Truck Lines Inc.-Com.	100.		Shs. 10 000					Shs. 10 000	
80				" " " " -Pfd.	-		-					-	
81				Penna. Tun. & Term. RR. Co.	100.		45 000 000					45 000 000	
82				Peoria & Eastern Ry. Co.	29.94		2 992 600					2 992 600	
83				Peoria & Pekin Union Ry. Co.	8.34		83 400					83 400	
84				Phila. & Trenton RR. Co.	11.37		143 200					143 200	
85				Phila. Balt. & Wash. RR. Co.-5%	25.10		10 000 000					10 000 000	
86				" " " " -6%	40.10		15 975 000					15 975 000	
87				Pgh. Ft. W. & Chg. Ry. Co.-Com. (F)	99.80	21 159 000	92 998 000					114 157 000	
88				" " " " -Pfd.	23.88		4 706 900					4 706 900	
89				Pittsburgh & Lake Erie RR. (G)	92.11	8 084 900	24 728 700					32 813 600	
90				Pgh. Youngs & Ashtrubala Ry.-Com.	.01		300					300	
91				" " " " -Pfd.	.81		73 200					73 200	
92				Pullman Co. (H)	18.94	258 770	1 126 530					1 385 300	
93				Ry. Exps. Agcy. Hldg. Corp.	26.32		165 665 Warr.					165 665 Warr.	
94				St. Lawrence & Adirondack Ry. Co.	100.		1 615 000					1 615 000	
95				Shamokin Vall. & Potts. RR.	28.73		249 800					249 800	
96				Toledo Term. RR. Co.	32.15		1 161 600					1 161 600	
97				Toronto, Hamilton & Bflo. Ry. Co.	37.16		2 012 000					2 012 000	
98				Trailer Train Co.	4.44		1 000					1 000	
99				Union Frt. Co.	50.		143 500					143 500	
100				United N.J. RR. & Canal Co.	54.13		11 496 400					11 496 400	
101				Waynesburg Southern RR. Co.	100.		175 000 shs.					175 000 shs.	
102				West Jersey & SS. RR. Co.-Com.	57.10		6 616 300					6 616 300	
103				" " " " -Spl. Guar.	69.55		72 300					72 300	
104				Wilkes-Barre Conn. RR. Co.	50.		91 300					91 300	
105				Total A-1									
106	721	A2	VII	Chgo. Kal. & Sag. Ry. (D)	40.	180 000						180 000	
107				East Hartford Frt. Co.	100.		120 000					120 000	
108				Hudson River Br. Co. (I)	100.	375 000	125 000					500 000	
109				Penndel Co.	100.		2 885					2 885	
110				South Manchester RR. Co. (H)	100.	40 000						40 000	
111				Total A-2									

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR							
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
						Pledged	Unpledged		In sinking insurance, and other funds	Total par value			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
80	721	A-3		Investments in Affiliated Co. (Con.)	%								
81			VII	American Contract Co.	100.		500 000				500 000		
82			X	Cleveland Tech. Center, Inc.	100.		1 000 shs.				1 000 shs.		
83			IV	Despatch Shops, Inc.	100.		60 000 shs.				60 000 shs.		
84			VII	Fruit Growers Express Co.	23.68		2 660 200				2 660 200		
85			VI	Green Real Estate Co.	32.82		99 297 shs.				99 297 shs.		
86			VI	Manor Real Estate Co.	100.		2 000 000				2 000 000		
87			VII	Merchants Despatch Transp. Corp.	100.		7 875 000				7 875 000		
88			VI	New York Central Develop. Corp.	100.		100 shs.				100 shs.		
89			VI	Penn. Central Park, Inc.	100.		2 000 000				2 000 000		
90			VI	Pennsylvania Imp. Corp.	100.		100 000				100 000		
91			VI	Pennsylvania Company (J)	100.	124 625 000					124 625 000		
92			VIII	Providence Prod. Whse. Co.	100.		576 600				576 600		
93			VII	Richmond Washington Co.	16.67		445 000				445 000		
94			VI	Terminal Realty Penn. Co.	100.		11 700 000				11 700 000		
95			VIII	Western Warehousing Co.	100.		100 000				100 000		
96				Total A-3									
97				Total Stock-A									
98													
99	721	B-1	VII	Beach Creek RR.-1st Mtg. Bds. (7/1/36)			4 592 000				4 592 000		
100				" " " " -2nd Mtg. (7/1/36) (D)		500 000	500 000				1 000 000		
101				Canada Southern Ry. 1st & Pfd. (10/1/62)			10 055 000				10 055 000		
102				Cleve. & Pitt. RR. Genl. & Pfd. (10/1/74)			312 000				312 000		
103				CCC & St. L. Ry. -1st. Coll. Tr. (11/1/90)			20 000				20 000		
104				" " " " -R&I (7/1/77)			3 819 000				3 819 000		
105				Connecting Ry. -1st Mtg. (3/1/76)			221 000				221 000		
106				Elmira & Wasp. RR. -1st Mtg. (10/1/90)			963 000				963 000		
107				" " " " -Income (10/1/2862)			393 500				393 500		
108				Lehigh Valley RR. -Cons. "D" (5/1/2003)			3 169 000				3 169 000		
109				" " " " " " " " " " " "			1 607 500				1 607 500		
110				" " " " " " " " " " " "			1 353 000				1 353 000		
111				Monongahela Ry. -1st Mtg. (2/1/66) Extnd.			2 309 000				2 309 000		
112				N.Y. & H. RR. -4% Ser. "B" (7/1/2043)			768 000				768 000		
113				" " " " -4% Ser. "A" " " " "			12 000				12 000		
114				N.Y. & L.E. RR. -4% Ser. "B" (9/1/81)			1 031 000				1 031 000		
115				" " " " -4% Ser. "A" (7/1/79)			269 000				269 000		
116				E.B. & W. RR. Co. -Genl. Ser. "C" (7/1/77)			15 000				15 000		
117				PCC & St. L. RR. -Ser. "A" (6/1/70)			683 000				683 000		
118				" " " " -Ser. "B" (4/1/75)			335 000				335 000		
119				" " " " -Ser. "D" (8/1/75)			3 354 000				3 354 000		
120				" " " " -Ser. "E" (10/1/75)			320 000				320 000		
121				Pa. Ohio & Det. RR. -1st & Rfd. "E" (10/1/75)			559 000				559 000		
122				Total Bonds-B									
123													
124	721	C-1	VI	Lehigh Valley RR. Co. -CSA (4/1/69)			1 051 875				1 051 875		
125				" " " " -CSA (5/15/69)			4 185 000				4 185 000		
126			C-3	Penn. Towers, Inc. -Note (4/27/61)			1 750 000				1 750 000		
127			C-3	Prov. Prod. Whse. Co. -Note			41 329				41 329		
128				Total Other Secured Obligations - C									
129													
130													
131													
132													
133													
134													
135													
136													
137													

205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR		Line No
Total book value			Par value		Book value	Par value		Book value		Selling price		Rate	Amount credited to income	
(j)			(k)		(l)	(m)		(n)		(o)		(p)	(q)	
												%		
	500	000												80
	1	000												81
3	100	000												82
2	710	800										15.88	950 000	83
1	546	219												84
2	000	000												85
2	777	845										10.0	78, 500	86
	1	000												87
1	909	668												88
	100	000												89
118	278	014												90
	1													91
	65	000										9.15	40 717	92
	700	000												93
	200	500												94
165	270	047											1 778 217	95
786	394	365			40 000			396	197	279	746		6 132 192	96
4	592	000												97
1	000	000												98
10	055	000												99
	258	480										3.0	9 360	100
	18	700												101
2	407	578												102
	169	075										3-1/8	6 907	103
	823	365										4.0	38 520	104
	384	899										5.0	19 675	105
1	196	479												106
	646	580												107
	537	667												108
2	309	000										3.25	160 777	109
	497	170												110
	7	680												111
1	031	000				15 000		15 000		15 000	4.0		41 390	112
	269	000										5.0	13 450	113
	14	325										4.5	675	114
	587	538												115
	333	425										5.0	16 750	116
3	354	000										5.0	167 700	117
	241	252										3-3/8	10 802	118
	553	466										2-7/8	16 071	119
31	437	679						15 000		15 000			502 077	120
1	051	875				191 250		191 250		191 250	(q)		85 204	121
4	185	000				232 500		232 500		232 500	9.75		422 205	122
1	750	000												123
	41	329												124
7	028	204						423 750		423 750			507 409	125
														126
														127
														128
														129
														130
														131
														132
														133
														134
														135
														136
														137

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR							
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
						Fledged		Unpledged		In sinking, insurance, and other funds		Total par value	
	(a)	(b)	(c)	(d)	(e)								
					%	\$		\$		\$		\$	
80				Investments in Affiliated Co. (Con.)									
81	721	D	VII	New England Transp. Co.				419	500			419	500
82			VII	Penn Central Holding Co.				11,880	000			11,880	000
83			VIII	Prov. Prod. Whse. Co.				3,559	196			3,559	196
84			VII	Railway Express Agency, Inc.				7,600	207			7,600	207
85			VII	Toledo Term. RR. Co.				51	443			51	443
86													
87				Total Unsecured Notes - D									
88													
89	721	E.T.	VII	Akron & Barberton Belt RR.									
90				Akron Union Pass. Depot									
91				Baltimore & Eastern RR.									
92				Beech Creek RR.									
93				Belt Ry. Co. of Chicago									
94				Boston Terminal Corp.									
95				Canada Southern Ry.									
96				Central Indiana Ry.									
97				Chicago River & Indiana									
98				Chicago Union Station Co.									
99				Cinti. Union Terminal Co.									
100				Cleve. Cinti. Chgo. & St. L. Ry.									
101				Cleve. Union Term. Co.									
102				Connecting Ry.									
103				Dayton Union Ry.									
104				Delaware RR. Co.									
105				Detroit River Tunnel Co.									
106				Erie & Pitsa. RR.									
107				Illinois Northern Ry.									
108				Lakefront Dock & RR. Term. Co.									
109				Lehigh Valley RR.									
110				Mackinac Trans. Co.									
111				Merchants Trucking Co.									
112				Michigan Central RR. Co.									
113				Monongahela Ry. Co.									
114				New England Transp. Co.									
115				N.Y. & Long Branch RR.									
116				N.Y. Central Transport Co.									
117				New York Conn. RR.									
118				Nicholas, Fayette & Greenbrier RR.									
119				Norfolk & Portsmouth Belt Line									
120				Owasco River Ry.									
121				Penn Central Park, Inc.									
122				Penntruck Co. Inc.									
123				Penna. Tunn. & Term. RR.									
124				Peoria & Eastern Ry. Co.									
125				Phila. Balto. & Wash. RR.									
126				Pgh., Young, & Ashtabula Ry.									
127				St. Lawrence & Adirondack									
128				Toronto, Hamilton & Buffalo Ry.									
129				Union Depot Co. (Columbus, Ohio)									
130				Union Freight RR.									
131				Union RR. Co. of Balto.									
132				U.N.J. RR. & C. Co.									
133				Washington Terminal Co.									
134				Waynesburg & Wash. RR.									
135				Waynesburg Southern RR.									
136				Wilkes Barre Conn. RR.									
137													

205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.	
Total book value			Par value		Book value		Par value		Book value		Selling price		Rate	Amount credited to income		
(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)	(w)	(x)		
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	%	\$	\$		
	419	500													50	
11	880	000													51	
3	559	196						525	000	525	000				52	
7	600	207										5.	451	082	53	
	51	443													54	
23	510	346								525	000			451	082	55
	262	900														56
	42	106														57
	35	000														58
	-	-			65	332			65	332						59
	167	409														60
	217	669														61
	-	-			79	723			79	723						62
	36	337														63
6	726	363														64
7	205	665			213	270			187	681						65
6	210	896										6.	46	950		66
	-	-			5	175	462		5	175	462					67
54	795	376										4.5	382	920		68
2	060	960			276	901			3	759	197					69
1	540	326														70
	-	-			89	614			89	614						71
	-	-			7	250			7	250						72
	512	893			11	494			209	469						73
	108	000														74
1	100	000												66	000	75
24	858	260			4	757	531		122	778						76
	501	676														77
	350	000														78
	19				1	047	499		1	047	499					79
	401	667			405	267			3	600						80
	14	705														81
	625	117							144	816		6.	20	935		82
12	013	522										Prime	717	413		83
	-	-			734	594			734	594						84
2	626	628			27	776			148	417						85
	125	000														86
	33	201			10	536										87
4	946	668			435	109			1	261	368					88
1	800	000										Prime	103	338		89
15	616	153			488	485			3	381	984					90
	141	212			141	212										91
10	101	743			3	982	194		14	282	009					92
16	559	453			461	034			1	511	995					93
					58	485			58	597						94
	538	241														95
	44	799														96
	-	-							32	500						97
3	253	763				381			96	424						98
1	986	545			125	743			3	828	439					99
1	614	448										4.0	8	787		100
	914	951														101
1	765	604			4	663	040		2	897	436			149	269	102
1	136	952														103

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR							
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
						Pledged	Unpledged	In sinking, insurance, and other funds	Total par value				
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)				
					%	\$	\$	\$	\$				
80	721	E1	V11	Investments in Affiliated Co. (Cont.)									
81				Proceeds - Sale of Acct. 732 Property									
82				Mahoning Coal R.R. Co.									
83				New York & Harlem R.R.									
84				Phila. & Trenton R.R.									
85				Shanokin Valley & Potts R.R.									
86				U.N.J.R.R. & C. Co.									
87				Total E1									
88													
89	721	E2	V11	Hudson River Br. Co. at Albany									
90				Pennel Co.									
91				Total E2									
92													
93	721	E3	V1	Associates of the Jersey Co.									
94				Delbay Corp.									
95				Despatch Shops, Inc.									
96				Manor Real Estate									
97				New York Central Devel. Corp.									
98				Penn Central Company									
99				Pennsylvania Improvement Corp.									
100				Penna. Car Leasing Co.									
101				Penn Towers, Inc.									
102				Realty Hotels, Inc.									
103				Western Warehousing Co.									
104				Total E3									
105													
106				Total Advances - E									
107													
108				Total Acct. 721									
109													
110				Income from Securities owned by Lessor Companies									
111													
112													
113													
114													
115													
116													
117													
118													
119													
120													
121													
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206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 200, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations

Line No.	Ac- count No.	Class No.	Kind of Indus- try	Name of issuing company or government and description of security held, also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR									
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR									
					Pledged		Unpledged		In sinking, insurance, and other funds		Total par value			
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)							
1				<u>Capital and Other Reserve Funds</u>										
2	716	A-1	VII	Ft. Wayne & Jackson R.R. - Pfd. Stock					60	691	60	691		
3														
4	716	B-3	IX	U.S. Treasury Bonds due 6/15/67-72					81	000	81	000		
5				" " " " 2/15/90					17	000	17	000		
6				" " Bills - Var.					6	102	000	6	102	000
7				Total 716 B					6	200	000	6	200	000
8														
9														
10														
11	716	C-3	VI	Cert. of Depos. - Indust. Valley Bank					12	495	293	12	495	293
12				" " - Chemical Bank					4	520	000	4	520	000
13				" " - 1st Nat. City Bk. NY						551	811	551	811	
14				" " - Nat'l Bank of N.A.						82	000	82	000	
15				" " - Phila. Nat'l Bank					3	265	870	3	265	870
16				" " - Mellon Nat'l Bk.					6	133	000	6	133	000
17				" " - Girard Tr. Bank					1	972	700	1	972	700
18				" " - Provident Nat'l Bk.						327	000	327	000	
19				Guar. Inv. Rept. - Royl Tr. Co. - Canada						31	930	31	930	
20				Provident Nat'l Fin. Corp. Notes 1/27/72						585	000	585	000	
21				Ford Motor Co. Notes						283	000	283	000	
22				Westinghouse Credit Corp. Notes						-	-	-	-	
23				Allstate Finance Corp. Notes						-	-	-	-	
24				James Talcott, Inc. Notes						-	-	-	-	
25				Sears Roebuck Accept. Corp. Notes						-	-	-	-	
26				G.M.A. Corp. Notes						-	-	-	-	
27				Assoc. Invest. Corp. Note 2/2/71						-	-	-	-	
28				Total 716C					30	247	604	30	247	604
29														
30				Total 716					36	508	295	36	508	295
31														
32				<u>Other Funds</u>										
33	717	A-3	IX	New York City Corporate Stock					1	000	1	000		
34														
35	717	B-3	IX	Government of Canada Bds. (6/1/88)(L)					2	000	2	000		
36				New York City 3% Bonds (6/1/80) (M)					5	000	5	000		
37				New York City 4 1/2% Corp. Stock (7/1/67)(M)					5	000	5	000		
38				New York City 3% Cap. Stock (6/1/80)(N)					77	000	77	000		
39				New York City 3% Cap. Stock (6/1/80)(M)					27	000	27	000		
40				New York City 3% Cap. Stock (6/1/80)(M)					4	000	4	000		
41				U.S. Treas. Bonds (12/15/67-72)					21	000	21	000		
42				" " " " (6/15/72)					24	000	24	000		
43				" " " " (12/15/72)					50	000	50	000		
44				" " " " (6/15/67-72)					6	000	6	000		
45				" " " " (11/15/80)					75	000	75	000		
46				" " " " (9/15/67-72)					32	000	32	000		
47				" " " " (2/15/90)					68	000	68	000		
48				" " " " (2/15/90)					440	000	440	000		
49				" " " " (2/15/90) (S)					20	000	20	000		
50				" " " " (2/15/98) (O)					3	000	3	000		
51				" " " " (2/15/74)					77	000	77	000		
52				Total Other Funds A & B										
53														

206. OTHER INVESTMENTS—Continued

In common use in standard financial publications may be used where necessary on account of limited space.

6. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (i), and (j).

7. In reporting advances, columns (e), (f), (g), (h), (i), and (j) should be left blank. If any advances are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (n), inclusive. If the cost of any investment made during the year differs from the book value reported in column (f), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR				Line No.
Total book value			Par value		Book value		Par value		Book value		Selling price		Rate	Amount credited to income					
(f)			(j)		(k)		(i)		(m)		(n)		(o)	(p)					
\$			\$		\$		\$		\$		\$		%	\$					
60.691																			
78.570	22.000	21.028					95.000	90.141	90.141	2½		2.025							
17.100							37.000	37.462	37.462	3½		298							
5.982	519.44	701.000	44	271.658	53.053	000	52.636	029	52.636	029	Var		420.475						
6.078	189.44	723.000	44	292.686	53.185	000	52.763	632	52.763	632			422.798						
12.495	293.112	799.036	112	799.036	100.356	888	100.356	888	100.356	888	Var		466.019						
4.520	.000	37.777	641	37.777	33.257	641	33.257	641	33.257	641	"		178.274						
551.811		551.811		551.811															
82.000		82.000		82.000															
3.265	870.27	030.638	27	030.638	26.304	173	26.304	173	26.304	173	"		142.875						
6.133	.000	28.871	.000	28.871	22.738	.000	22.738	.000	22.738	.000	"		320.152						
1.972	700.9	733.547	9	733.547	8.008	147	8.008	147	8.008	147	"		50.180						
	327.000	5.885	.000	5.885	6.366	600	6.366	600	6.366	600	"		26.008						
	31.930	31.930		31.930									318						
	582.646	1.645	.000	1.638	1.060	.000	1.055	565	1.055	565	"		2.456						
	283.000	3.092	.000	3.084	2.809	.000	2.801	991	2.801	991	"		7.079						
	-	250.000		248.089	250.000		249.089		249.089		"		911						
	-	1.587	.000	1.580	1.587	.000	1.580	500	1.580	500	"		5.317						
	-	200.000		199.879	200.000		199.879		199.879		"		84						
	-	600.000		599.848	600.000		599.848		599.848		"		152						
	-	1.677	.000	1.673	1.924	.000	1.920	880	1.920	880	"		3.440						
	-	-		-	60.000		58.969		58.969		"		1.031						
30.245	250.231	813.603	231	788.991	205.521	449	205.498	170	205.498	170			1.204	296					
36.384	130.276	536.603	276	081.677			258.261	802	258.261	802			1.627	094					
	812																		
1.800													100						
4.562													150						
5.000													(88)						
77.000					500		500		500				2.315						
27.000													810						
3.143													120						
18.021													525						
23.473													600						
50.080													1.250						
6.000													150						
56.109													2.625						
32.410	32.000	32.410											635						
68.850	68.000	68.850											1.786						
445.500													15.400						
20.000													700						
3.000													105						
68.492													3.176						
911.252		101.260					500		500				30.359						

206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 209, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations

Line No.	Ac- count No.	Class No.	Kind of in- vest- ment	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR							
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
					Pledged (e)		Unpledged (f)		In sinking, insurance, and other funds (g)		Total par value (h)	
	(a)	(b)	(c)	(d)	\$		\$		\$		\$	
1				Contingent Compensation Fund								
2	717	A-3	VI	Aetna Life & Casualty Co. - Common					25 000		25 000	
3			VIII	American Med. Aff., Inc.					400		400	
4			VII	American Tel. & Tel. Co.					38 331		58 331	
5			X	Arizona-Colorado Land & Cattle Co.					2 000 sh		2 000 sh	
6			IV	Atlantic Richfield Co.					800 sh		800 sh	
7			IV	Avon Products Co.					2 500		2 500	
8			X	Banister Continental Corp.					-		-	
9			VI	Bank of Delaware					3 000 sh		3 000 sh	
10			IV	Barton Brands, Inc.					-		-	
11			X	Bunker - Ranco Corp.					-		-	
12			VII	Cascade Natural Gas Corp.					23 000		23 000	
13			IV	CBK Agronomics, Inc.					246 875		246 875	
14			IV	Century Geophysical Corp.					10 000		10 000	
15			IV	Chromalloy American Corp.					5 400 sh		5 400 sh	
16			VI	City Investing Mtg. Group					2 000 sh		2 000 sh	
17			X	CMI Corp.					-		-	
18			VI	Continental Mortgage Investors SBI					1 000 sh		1 000 sh	
19			X	Damon Corp.					400		400	
20			IV	Eastman Kodak Co.					10 000		10 000	
21			IV	Exchange Oil & Gas Corp.					-		-	
22			VI	First Colony Life Ins. Co.					1 000		1 000	
23			VI	Gem. Fund, Inc.					2 500		2 500	
24			IV	General Motors Corp.					4 165		4 165	
25			IV	Great Northern Nekososa Corp. - Com.					1 500 sh		1 500 sh	
26			IV	" " " " Pfd.					375 sh		375 sh	
27			IV	Gulf Oil Corp.					24 999		24 999	
28			IV	H. J. Heinz Co.					1 300 sh		1 300 sh	
29			VIII	International Business Machines					5 000		5 000	
30			VII	International Tel. & Tel. Corp.					1 100 sh		1 100 sh	
31			IV	International Textbook Co.					1 040 sh		1 040 sh	
32			VI	International Utilities Corp.					7 500		7 500	
33			VII	Kaneb Service, Inc.					30 000 sh		30 000 sh	
34			II	Kennecott Copper Corp.					10 000		10 000	
35			X	Macrodynne-Chatillon Corp. - Com.					-		-	
36			X	" " " " - Pfd.					-		-	
37			VIII	Management Assistance Inc.					-		-	
38			X	Madison Square Garden Corp.					7 500 sh		7 500 sh	
39			II	Maust Coal & Coke Corp.					-		-	
40			IV	Medtronic, Inc.					100		100	
41			IV	Mega Systems, Inc.					150		150	
42			VI	Meridian Investing & Develp. Corp.					-		-	
43			VIII	Met-Pro Water Treatment Corp.					672		672	
44			IV	National Filtronic, Inc.					1 000 sh		1 000 sh	
45			V	National Homes Corp.					500		500	
46			I	Newhall Land & Farming Co., The					150		150	
47			X	New York Times Co.					100		100	
48			IV	Oxy-Catalyst Inc.					1 000 sh		1 000 sh	
49			X	Penn Pacific Corp.					1 135		1 135	
50			VI	Philadelphia Life Ins.					1 500		1 500	
51			IV	Polaroid Corp.					1 600 sh		1 600 sh	
52			X	R.D. Products, Inc.					-		-	
53			IV	Radonics, Inc. - Class A Com.					300		300	

206. OTHER INVESTMENTS—Continued

In common use in standard financial publications may be used where necessary on account of limited space.

6. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (i), and (j).

7. In reporting advances, columns (e), (f), (g), (h), (i), and (j) should be left blank. If any advances are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (n), inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR			Line No.
Total book value			Par value		Book value	Par value		Book value	Selling price	Rate	Amount credited to income	
(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)
\$		\$			\$			\$		%	\$	
65	600									1.55	1 500	1
21	475											2
194	845									2.60	9 100	3
38	395											4
54	068	800 sh		54 068						1.25	6 250	5
346	020				1 000 sh		11 054	14 108		2.10	6 300	6
104	550				4 156		54 720	80 998		.72	16 560	7
178	969			79 969								8
310	822		246 875	1								9
100	000		5 250	107 462	2 675 sh		43 383	50 857		2.02	4 032	10
87	577				150		42 382	13 260		1.14	1 140	11
40	020				4 000		60 000	29 337		1.32	2 640	12
20	300									1.00	2 500	13
91	750									3.40	8 500	14
151	360									1.60	2 400	15
14	000									1.60	600	16
28	000									1.50	4 500	17
187	386									5.20	5 200	18
73	615											19
8	135											20
125	022											21
52	761	1 300 sh		52 761								22
318	705											23
64	831	1 100 sh		64 831								24
10	423											25
79	068											26
264	064				4 100 sh		43 280	146 207		1.37	4 095	27
82	288									.80	28 400	28
					300		84 930	3 907		1.75	3 500	29
					2 000		56 620	2 355				30
					100		15 143	623				31
78	510				1 000		22 000	1 413				32
44	000											33
14	110				2 500		50 000	46 385		1.30	3 250	34
48	250	336(P)										35
3	200											36
28	204											37
38	750									.30	375	38
53	000									.60	600	39
30	375											40
12	485									.40	600	41
32	750											42
150	454	1 600 sh		150 454	250		44 775	6 638				43
300	000											44

206. OTHER INVESTMENTS—Continued

Line No.	Ac- count No.	Class No.	Kind of in- dustry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR							
					FAIR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
					Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
	(a)	(b)	(c)	(d)	(e)		(f)		(g)		(h)	
54				<u>Contingent Compensation Fund (Con.)</u>								
55	717	A-3	X	Ranger Oil (Canada) Ltd.								
56			VI	Realty Equities Corp. of New York								
57			X	Recognition Equipment, Inc.								
58			VIII	Research - Cottrell, Inc.						840		840
59			VIII	Rollins, Inc.						7 400		7 400
60			VII	Sagamo Electric Co.						600 sh		600 sh
61			VII	Scurry-Rainbow Oil Ltd.						7 000		7 000
62			IV	Shell Oil Co.						1 300 sh		1 300 sh
63			IV	STV, Inc.						5 000		5 000
64			VII	Southern Union Gas Co.								
65			V	Stanley Home Products, Inc.						1 875 sh		1 875 sh
66			X	Transamerica Corp.						23 500 sh		23 500 sh
67			VIII	Transcontinental Investing Corp.								
68			IV	United States Freight Co.								
69			X	Ventron Corp.						10 000		10 000
70			VII	Water Treatment Corp.								
71			IV	Watkins-Johnson Co.						3 910 Warr.		3 910 Warr.
72			VIII	Western Union International, Inc.						15 200 sh		15 200 sh
73				Total Stock-A								
74												
75	717	B-3	IV	American Safety Equip. Corp. 5-3/4% Conv. Debs.						100 000		100 000
76			VI	Chrysler Financial Corp. 7-3/8 Deb.						400 000		400 000
77			IV	Consolidated Cigar Corp. 4 1/2% Debs.						300 000		300 000
78			VI	Continental Mfg. Invest. -6 1/2% Conv. Debs.						45 000		45 000
79			VI	Household Finance Corp. -3-5/8% Debs.						100 000		100 000
80			VI	" " " -7.6% Notes (7/1/74)						100 000		100 000
81			VI	Industrial Valley Bank & Trust Co.						514 871		514 871
82			X	Kaneb Pipe Line Co. -67/8% Notes (9/13/68)						286 079		286 079
83			X	Madison Square Garden Corp. -6 1/2% Debs. (11/30/87)						150 000		150 000
84			VII	Quebec Hydro-Electric 7 1/2% Debs. "BG" (11/1/91)						150 000		150 000
85			X	Tenneco Inc. (9/1/88)						300 000		300 000
86			VII	Transcon. Gas Pipe Line Corp. -1st Mtg. (4/1/89)						125 000		125 000
87			X	Washington Trotting Assn. Inc. 6 1/2% Debs. (9/1/77)						75 000		75 000
88				Total Bonds-B								
89												
90				Total Contingent Compensation Fund								
91												
92				Total Account 717								
93												
94				<u>Other Investments</u>								
95	722	A-1	VII	Boston & Providence R.R. Corp.								
96				Holyoke & Westfield R. R. Co.				20 100				20 100
97				Lehigh & Hudson River Ry.				677 600				677 600
98				National Railroad Passenger Corp.								
99				Norwich & Worcester R. R.				107 100				107 100
100				Providence & Worcester R. R.				955 100				955 100
101				Providence Terminal Co.				20 000 sh				20 000 sh
102				Raritan River R. R. Pfd.				49 530 sh				49 530 sh
103				Total A-1								
104												
105	722	A-3	VI	Madison Square Garden Corp. Com. (K)	902 690 sh		135 403 sh				1 038 093 sh	
106			II	New Gauley Coal Corp. - Common			522 900				522 900	
107			II	" " " " - Preferred			483 683				483 683	
108			Var.	Memberships in Clubs & Associations								
109				Total A-3								
110												
111												

206. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.
Total book value			Par value		Book value	Par value		Book value	Selling price		Rate	Amount credited to income			
(f)			(j)		(k)	(l)		(m)	(n)		(o)	(p)			
\$			\$		\$	\$		\$		\$	%	\$			
		-						2 500sh	34 116	35 974				54	
		-						4 570	38 218	10 132				55	
		-						200	40 256	8 611				56	
	3 920										.06			57	
	15 804													58	
	28 832							400sh	19 221	5 179	.21	1 354		59	
	73 167										.40	400		60	
	61 783		1 300 sh		61 783									61	
	59 839							1 500sh	44 803	37 755	.20	1 000		62	
	-										1.26	1 890		63	
	38 777										.81	1 519		64	
	434 239		23 500 sh		434 239									65	
	-							1 000	25 064	4 605				66	
	134 885							890sh	18 550	24 666	1.40	1 246		67	
	-										.40	800		68	
	285 825							10 500sh	107 463	(S)				69	
	207 424				49 906			12 900sh	41 602	458 054				70	
5	292 813				1 055 474				897 580	981 064			123 707	71	
	100 000										5.34	5 750		72	
	398 750										7-3/8	29 500		73	
	258 000										4.25	12 750		74	
	45 000										6.25	2 813		75	
	90 500										3-5/8	3 625		76	
	100 000										7.60	7 600		77	
	514 871		514 871		514 871						-	14 642		78	
	281 177										6-7/8	19 669		79	
	158 203										6.25	9 375		80	
	149 169										7.25	10 875		81	
	300 000										7	21 000		82	
	125 000										7.25	9 063		83	
	72 505										6.50	4 875		84	
2	593 175				514 871								151 537	85	
7	885 988				1 570 345				897 580	981 064			275 244	86	
8	797 240				1 671 605				898 080				305 603	87	
	-							1 545 800	1 361 800	1 361 800				88	
	21 400													89	
	350 718													90	
52	382 109				52 382 109									91	
	695 740													92	
1	084 700													93	
	1		20 000sh		1									94	
	871 483													95	
55	406 151				52 382 110				1 361 800	1 361 800				96	
11	499 995													97	
	-													98	
	390 324										8.50	41 113		99	
	36 355		87		87			4 932	1 257	1 265				100	
11	926 674				87				1 257	1 265			41 113	101	

206. OTHER INVESTMENTS—Continued

Line No.	Ac-count No.	Class No.	Kind of in-dustry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR							
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
					Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
	(a)	(b)	(c)	(d)	(e)		(f)		(g)		(h)	
					\$		\$		\$		\$	
54				Other Investments (Con.)								
55	722	A-4	I	Albany Agricultural Art Assn.								
56			I	Oswego Agricultural Fair Assn.				500				500
57			X	World Events Co.				11				11
58				Total A-4								
59												
60				Total Stock - A								
61												
62	722	B-1	VII	Boston & Providence R. R.								
63				Kalamazoo, Allegan & Grand Rapids RR			835	200			835	200
64				Total B-1								
65												
66	722	B-3	IV	Arketex Ceramic Corp.			3	469			3	469
67			X	Baltimore Co. Petrol. Corp. -5% Deb.				46				46
68			IV	Bettinger Corp.				300				300
69			VI	Greater Erie Inds. Deve. Corp. -2½% Deb.			150	000			150	000
70			IX	New York City				500				500
71			IV	Paul Hardeman Inc.			100	000			100	000
72			IX	U.S. Treasury Bonds			174	500			174	500
73			VII	Westchester Service Corp.				1				1
74				Total B-3								
75												
76				Total Bonds-B								
77												
78	722	C-1	VII	Cadillac & Lake City Ry. Co.			36	603			36	603
79												
80	722	C-3	VI	C.S.Y. Finance, Inc.			425	454			425	454
81				Distribution Centers Inc.								
82				Duwors Real Estate Mtg.				1				1
83				Campbell C. Groel			576	707			576	707
84			X	J. W. Hechinger & Richard England			157	324			157	324
85			V	Moore's Super Stores, Inc.			35	850			35	850
86			VII	National Rfg. Term., Inc.			115	398			115	398
87			IV	Stainless Processing Co., Inc.			52	000			52	000
88				William & Donna Wiechman								
89				Total C-3								
90												
91				Total Other Secured Obligations-C								
92												
93	722	D-3	X	Eidco Inc.			93	452			93	452
94			VIII	Etna Equip. & Rental Co.			2	849			2	849
95			X	Food Processing Co. of Idaho, Inc.			2	683			2	683
96				General Car Leasing Corp.			104	932			104	932
97			V	Moore's Super Stores, Inc.								
98			VII	Norwich & Worcester RR			246	211			246	211
99			X	St. Mary's Building Corp.			116	462			116	462
100			I	Smiling Jim Potato Co.			9	908			9	908
101				Trans-Poly Corp.								
102			X	University of Penna. Trustees of			700	000			700	000
103				Valley City Transfer, Inc.			2	000			2	000
104				Victory Produce Co.			4	815			4	815
105				Allen T. White				635				635
106				Albert John Yarusso			39	946			39	946
107				Thomas M. Yoffredo			3	950			3	950
108				Total Unsecured Notes - D								
109												
110												
111												

206. OTHER INVESTMENTS—Continued

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.
Total book value			Par value		Book value	Par value		Book value	Selling price		Rate	Amount credited to Income			
(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)								
\$	\$	\$	\$	\$	\$	%	\$								
	-				5 000		1	1						54	
	1													55	
	11													56	
	12						1	1						57	
														58	
67	332 837			52 382 197			1 363 058	1 363 066				41 113		59	
	-						2 170 000	3 320 100	3 320 100					60	
	835 200													61	
	835 200						3 320 100	3 320 100						62	
														63	
	3 469						420	420	420					64	
	46													65	
	300													66	
	150 000													67	
	500		500	500										68	
	100 000													69	
	164 549		132 000	127 603	122 289		122 289	122 289						70	
	1													71	
	418 865			128 103			122 709	122 709						72	
														73	
1	254 065			128 103			3 442 809	3 442 809						74	
														75	
	36 603													76	
														77	
	425 454						47 819	47 819	47 819					78	
	-						59 000	50 000	50 000					79	
	1													80	
	576 707													81	
	157 324						12 826	12 826	12 826					82	
	35 850		35 850	35 850			-	-	-					83	
	115 398						13 797	13 797	13 797					84	
	52 000													85	
	-						80 000	80 000	80 000					86	
1	362 734			35 850			224 442	204 442						87	
														88	
1	399 337			35 850			204 442	204 442						89	
														90	
	93 452		-	-			3 254	3 254	3 254					91	
	2 849		-	-			1 200	1 200	1 200					92	
	2 683		-	-			425	425	425					93	
	104 932		104 932	104 932			-	-	-					94	
	-		-	-			45 410	45 410	45 410					95	
	246 211		-	-			3 000	3 000	3 000	8.0		15 748		96	
	116 462		-	1			15 789	15 790	15 790					97	
	9 908													98	
	-		-	-			1 269	1 269	850					99	
	700 000													100	
	2 000													101	
	4 815													102	
	635							600	600					103	
	1		39 946	1										104	
	3 950						1 300	1 300	1 300					105	
1	287 898			104 934			72 248	71 829				19 748		106	
														107	
														108	
														109	
														110	
														111	

206. OTHER INVESTMENTS—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR											
					FAIR VALUE OF AMOUNT HELD AT CLOSE OF YEAR											
					Pledged			Unpledged			In sinking, insurance, and other funds			Total per value		
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)
54				Other Investments (Con.)												
55	722	E-1	VII	Ches. & Curtis Bay RR												
56			VII	Norwich & Worcester RR												
57																
58		E-3	III	West Seneca Indust. Park Inc.												
59				Total Advances - E												
60																
61				Total Account 722												
62																
63																
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206. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.	
Total book value			Par value		Book value		Par value		Book value		Selling price		Rate	Amount credited to income		
(f)			(j)		(k)		(l)		(m)		(n)		(o)	(p)		
\$			\$		\$		\$		\$		\$		%	\$		
	37	849														54
	50	058				3	465				28		28			55
	108	000														56
	195	907				3	465				28		28			57
	71	470 044				52	654 549				5 082 585		5 082 174		60	861
																58
																59
																60
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209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under

the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company using the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made	INVESTMENTS AT CLOSE OF YEAR				INVESTMENTS MADE DURING YEAR				
			Total par value (c)		Total book value (d)		Par value (e)		Book value (f)		
			\$		\$		\$		\$		
1	A-1	Boston & Providence R. R. Co.									
2		Wabash R. R. Co. 4 1/2 % Pfd.	3	042 800	2	221 244					
3		Total A-1			2	221 244					
4											
5	A-3	Delbay Corp.	1,000	Shs.		1					
6		Excelsior Truck Leasing Co.	1	000	1	000					
7		Realty Hotels, Inc.	2,000	Shs.	2	000					
8		Boston & Providence R. R.-Ctf.of Ben.Int.			57	378				57	378
9		Delaware Car Leasing Co.	2	000	2	000					
10		D.T.B. Corp.	1	000	1	000					
11		General Car Leasing Co.	2	000	2	000					
12		Greencar Corp.		390		390					
13		G. S. C. Leasing Corp.	2	500	2	500					
14		Pennsylvania Car Leasing Co.	8	000	63	000					
15		Arizona Cottonseed Prod. Co. Inc.		13	37	500					
16		Clark County Farm Bureau Coop. Asso.		75		75					
17		Gaines County Land Corp.		54	37	500					
18		National Lease		100		100					
19		Total A-3			206	444				57	378
20		Total A			2	427 688				57	378
21											
22	B-3	U. S. Treasury Obligations	5	000	4	431					
23		N.Y.N.H.&H. RR.Co. 1st. Mtge. 4%	15	000	2	663					
24		U.S. Treasury Obligations	29	000	25	466					
25		" " "		-		-					
26		Total B			32	560					
27											
28	C-1	Executive Jet Aviation - Stock & Notes			950	000					
29											
30	C-3	Boston Redevelopment Auth. -Mtgs. Note			2	124 474					
31		Associates of the Jersey Co. - CSA's			8	227 856					
32		H.P. & H.A. Chapline - Note				-					
33		Manor Real Estate Co. - Mtge.			198	750					
34		Westwood Industrial Trust			985	469					
35		Total C-3			11	536 519					
36		Total C			12	486 519					
37											
38	D-3	GSC Leasing Co. - Prom. Notes			664	995					
39		Maretco Corp. - Note		1	700	650					650
40		Mayret Co. p. - Note		2	300	650					650
41		Relco - Pa. Inc. - Notes		10	192	094				800	000
42		Samuel Sudler & David S. Steiner - Note				-					
43		Commercial Paper & Ctf. of Dep.		1	987	919				76 247	246
44		Detroit Bank			8	000					
45		Certificates of Deposit		1	400	000				1 400	000
46		Commercial Paper & Ctf. of Dep.				-				2 157	970
47		Tri-County Meat Markets, Inc.			18	442				27	742
48		Washington Refrigerator Corp.			28	936				43	456
49		Commercial Paper & Ctf. of Dep.		299	271					618	195
50		" " " " " "		49	927					2 710	314
51		Compton, Inc. - Note			103	385					
52		March Whse. Corp.				-					
53		Second Nat. Bk. of New Haven-Ctf. of Dep.			9	000				89	000
54		Commercial Paper				-				49	768
55		Continued on Page 219 A									
56											

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Continued

property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.

4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 209.

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			Names of subsidiaries in connection with things owned or controlled through them (j)	Line No.
Par value (g)	Book value (h)	Selling price (i)		
\$ 46 000	\$ 57 378		East Hartford Freight Co.	1
	57 378		Manor Real Estate Co.	2
				3
			American Contract Co.	4
			" " " "	5
			Despatch Shops, Inc.	6
			East Hartford Freight Co.	7
			Manor Real Estate Co.	8
			" " " "	9
			" " " "	10
			" " " "	11
			" " " "	12
			" " " "	13
			Pennsylvania Improvement Corp.	14
			" " " "	15
			" " " "	16
			Excelsior Truck Leasing Co.	17
				18
	57 378			19
				20
			Manor Real Estate Co.	21
			Providence Produce Whse. Co.	22
100 000	100 000		Boston Terminal Corp.	23
	100 000		Providence Produce Whse. Co.	24
				25
	50000		American Contract Co.	26
				27
	106 684		Boston Terminal Corp.	28
			Manor Real Estate Co.	29
	3 416		" " " "	30
	63 750		Penn Central Park, Inc.	31
			Providence Produce Whse. Co.	32
	173 850			33
	223 850			34
				35
			Manor Real Estate Co.	36
	500 000		" " " "	37
	300 000		" " " "	38
			" " " "	39
	6 685		" " " "	40
74	259 327		" " " "	41
			American Contract Co.	42
	200 000		Toronto, Hamilton & Buffalo Ry. Co.	43
2	157 970		Despatch Shops, Inc.	44
	14 950		" " " "	45
	14 500		" " " "	46
	318 924		New York Central Development	47
2	660 387		Pennsylvania Improvement Corp.	48
	12 923		" " " "	49
	7 822		" " " "	50
	90 000		East Hartford Freight Co.	51
	49 766		Penn Central Park, Inc.	52
				53
				54
				55
				56

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under

the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made	INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR		
			Total par value (c)	Total book value (d)		Par value (e)	Book value (f)	
1	D-3							
2	(con)	Commercial Paper & Ctfs. of Deposit		90 000			2 728 168	
3		Columbia Packing Co.		77 529				
4		Kinnealey Realty Corp.		36 876				
5		Levko Realty Corp.		55 038				
6		Market Realty Trust		224 429				
7		Massachusetts Wholesale Food Term., Inc.		1 527 022				
8		Namreg Realty Corp.		13 885				
9		Nei-Stev Realty Corp.		29 337				
10		Rabson Realty Corp.		575 597				
11		Southampton Wholesale Food Term., Inc.		480 063				
12		South End Realty Corp.		111 455				
13		Stan Realty Corp.		-				
14		Commercial Paper & Ctfs. of Dep.		269 013			1 205 502	
15		Total D		22 251 513			88 078 661	
16	E-1	Penn Central Transportation Co.		17 315 000				
17		" " " "		2 660 334				
18		" " " "		389 530				
19		" " " "		214 506				
20		" " " "		150 000				
21		New York Central Transport Co.		-				
22		Total E-1		20 729 370				
23	E-3	Associates of the Jersey Co.		5 292 643				
24		Victoria Investment Co.		-				
25		Westwood Investment Trust		2 500				
26		National Visitors Center		184 772			120 323	
27		Air Rights - Long Island		-				
28		Beckwith Advance		1 000			1 000	
29		Total E-3		5 480 915			121 323	
30		Total E		26 917 337			121 323	
31								
32								
33								
34								
35								
36								
37								
38								
39		Note: Impairments in value of investments are reflected above to the extent recognized.						
40								
41								
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209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Continued

property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.

4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 209.

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			Names of subsidiaries in connection with things owned or controlled through them				Line No.
Par value (a)		Book value (b)	Selling price (c)		(d)		
\$		\$	\$				
	2 638 168				Providence Produce Whse. Co.		1
	50 595				" " " "		2
	10 547				" " " "		3
	14 972				" " " "		4
	42 385				" " " "		5
	96 443				" " " "		
	13 157				" " " "		8
	9 127				" " " "		
	93 928				" " " "		10
	29 936				" " " "		11
	29 890				" " " "		12
	53 266				" " " "		13
	936 489				Terminal Realty Penn Co.		14
	PA 611 188						15
					American Contract Co.		16
	22 255				Despatch Shops, Inc.		17
					Providence Produce Whse Co.		18
	51 560				Terminal Realty Penn Co.		19
					Excelsior Truck Leasing Co.		20
	225 000				Excelsior Truck Leasing Co.		21
	298 815						22
					Manor Real Estate Co.		23
	81 280				" " " "		24
					Providence Produce Whse Co.		25
					Terminal Realty Penn Co.		26
	857 506				Delbay Corp.		27
					Excelsior Truck Leasing Co.		28
	938 786						29
	1 238 933						30
							31
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211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 222)

Line No.	Account (a)	Balance at beginning of year (b)			Expenditures during the year for original road and equipment, and road extensions (c)			Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)		
1	(1) Engineering	63	449	851						
2	(2) Land for transportation purposes	279	827	438				1	783	950
3	(2½) Other right-of-way expenditures		799	768						
4	(3) Grading	292	002	931				1	515	566
5	(5) Tunnels and subways	16	895	138				8	560	
6	(6) Bridges, trestles, and culverts	199	437	828				787	569	
7	(7) Elevated structures	14	851	351						
8	(8) Ties	67	662	175				172	094	
9	(9) Rails	136	294	592				431	156	
10	(10) Other track material	108	104	625				316	988	
11	(11) Ballast	85	293	660				154	531	
12	(12) Track laying and surfacing	104	252	111				256	213	
13	(13) Fences, snowsheds, and signs	3	993	847				74	600	
14	(16) Station and office buildings	200	975	786				876	972	
15	(17) Roadway buildings	3	863	073				3	825	
16	(18) Water stations	3	389	182						
17	(19) Fuel stations	8	483	780						
18	(20) Shops and enginehouses	75	612	021				23	868	
19	(21) Grain elevators		13	221						
20	(22) Storage warehouses			(570)						
21	(23) Wharves and docks	12	288	894						
22	(24) Coal and ore wharves	23	552	447						
23	(25) TOFC/COFC terminals									
24	(26) Communication systems	28	610	221					887	
25	(27) Signals and interlockers	129	523	614				431	711	
26	(29) Power plants	11	839	009						
27	(31) Power-transmission systems	64	243	345				17	368	
28	(35) Miscellaneous structures	1	514	014				32	811	
29	(27) Roadway machines	38	840	373						
30	(38) Roadway small tools	1	444	764						
31	(39) Public improvements—Construction	59	740	494				287	931	
32	(43) Other expenditures—Road			568						
33	(44) Shop machinery	30	809	241						
34	(45) Power-plant machinery	20	359	320						
35	Other (specify and explain)									
36	Total expenditures for road	2027	968	714				7	176	600
37	(52) Locomotives	404	618	465						
38	(53) Freight-train cars	1098	289	960						
39	(54) Passenger-train cars	118	131	860						
40	(55) Highway revenue equipment									
41	(56) Floating equipment	17	240	292						
42	(57) Work equipment	27	845	964						
43	(58) Miscellaneous equipment	1	483	148						
44	Total expenditures for equipment	1667	609	689						
45	(71) Organization expenses		158	754						
46	(76) Interest during construction	2	930	670						
47	(77) Other expenditures—General	1	765	202						
48	Total general expenditures	4	854	626						
49	TOTAL	3760	433	029				7	176	600
50	(80) Other elements of investment (p. 223)	(12)	427	515						
51	(90) Construction work in progress		53	211						
52	GRAND TOTAL	3748	058	725				7	176	600

Col. (d) Allocation of purchase price of Boston and Providence Railroad Corp.

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 222)

EXPENDITURES FOR ADDITIONS AND IMPROVEMENTS DURING THE YEAR				CREDITS FOR PROPERTY RETIRED DURING THE YEAR				Net changes during the year	Balance at close of year			Line No.
Made on owned property (e)		Made on leased property (f)		Owned property (g)		Leased property (h)			(i)			
1	918 711	(120 695)		544 756		11 346		1 241 914	64 691	765	1	
	12 551	6 038		7 701 251		42 572		(5 941 284)	273 886	154	2	
	(4 479)			1 214 492				(1 218 971)	(419 203)		3	
	(49 685)	19 550		1 697 103		143 920		(3 355 592)	29 129	647 339	4	
	23 400			141 167				(1 109 207)	16 785	931	5	
	(176 662)	(458)		3 707 272		124 856		(3 221 679)	196 216	149	6	
				26 253				(26 253)	14 825	098	7	
	147 451	(78 794)		1 160 724		114 302		(1 034 275)	66 627	900	8	
4	089 395	(105 602)		2 254 837		151 612		2 008 410	138 303	002	9	
1	640 639	(52 459)		1 321 260		63 431		520 477	108 625	102	10	
	(53 563)	(22 637)		530 857		52 997		(505 523)	84 788	137	11	
2	816 671	138 937		1 335 865		156 154		1 719 802	105 971	913	12	
	(2 909)	4 719		181 777		10 004		(1 115 371)	3 878	476	13	
(1	858 183)	(815 348)		5 833 726		36 065		(7 666 350)	193 309	436	14	
	(1 331)	(14 225)		11 870		105		(23 706)	3 839	367	15	
	(60)	(346)		26 323		5 718		(32 447)	3 356	735	16	
	5 479	22 591		109 432		2 955		(84 317)	8 399	463	17	
1	527 432	144 422		7 538 715		67 337		(5 910 330)	69 701	691	18	
	(570)							(570)	12 651		19	
	570							570	-		20	
	102 939			5 157 550				(5 054 611)	7 234	283	21	
		55 014						55 014	23 607	461	22	
2	584 392	1 418 962						4 003 354	4 003	354	23	
	25 310	(28 391)		845 267		2 500		(849 961)	27 760	260	24	
1	098 960	336 088		1 733 871		9 368		123 520	129 647	134	25	
	14 246	(11)		402 610				(388 375)	11 450	634	26	
	21 769	56 695		1 134 657		26 602		(1 065 427)	63 178	518	27	
	(37 229)	43		59 830				(64 205)	1 449	809	28	
	(19 013)	114		302 982		132		(322 013)	38 518	362	29	
		269		25				244	1 445	008	30	
	91 334	8 439		216 680		2 074		168 942	59 909	436	31	
									568		32	
	333 861	585		3 725 397		3 462		(3 394 413)	27 414	828	33	
	115 762	131		485 956		21 734		(391 797)	19 967	523	34	
14	367 098	973 631		49 402 513		1 049 266		(27 934 430)	2060 034	234	35	
5	664 028			18 738 924				(3 074 856)	391 543	569	36	
20	523 495			57 543 618		528 015		(37 546 138)	1060 743	822	37	
	750 535			11 822 007		394		(11 071 866)	107 059	994	38	
				7 678 885				(7 678 885)	9 561	407	39	
2	578 066			1 154 272				1 423 794	29 269	758	40	
				101 941				(101 941)	1 381	207	41	
29	516 124			97 039 647		526 409		(68 049 932)	1599 559	757	42	
									152 754		43	
									2 930 670		44	
									1 765 202		45	
									4 854 626		46	
43	883 222	973 631		146 442 160		1 575 655		(95 984 362)	3664 448	667	47	
(1	458 338)							(1 458 338)	(13 885 853)		48	
	76 145							76 145	129 356		49	
42	501 029	973 631		146 442 160		1 575 655		(97 366 555)	3650 692	170	50	

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 220 and 221

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (h), inclusive. Column (j) is the aggregate of columns (b) to (h), inclusive. Grand totals of columns (b) and (j) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (e) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 35 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

10. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

11. If an amount of less than \$500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

NOTES AND REMARKS

211A. OTHER ELEMENTS OF INVESTMENT

1. Give particulars and explanation of all entries in account No. 80, "Other elements of investment," during the year.

2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in

column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)		Credits during the year (d)	
1	High speed passenger demonstration project	707	(1	458	338)	
2						
3						
4						
5						
6						
7						
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13						
14						
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TOTALS		XXX	(1	458	338)	
NET CHARGES		XXX	(1	458	338)	

211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be

shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements on such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account	OWNED AND USED					LEASED FROM OTHERS				
		DEPRECIATION BASE		ANNUAL COMPOSITE RATE		Annual composite rate (percent) (d)	DEPRECIATION BASE		ANNUAL COMPOSITE RATE		Annual composite rate (percent) (g)
		At beginning of year (b)	At close of year (c)	At beginning of year (e)	At close of year (f)		At beginning of year (e)	At close of year (f)	At beginning of year (e)	At close of year (f)	
1	ROAD										
2	(1) Engineering						14 022 194	13 580 885	0	95	
3	(2) Other right-of-way expenditures	851 119	549 341	1 40			1 262 543	1 261 711	1	78	
4	(3) Grading	62 390 738	53 158 902	0 87			104 945 696	109 164 326	0	59	
5	(5) Tunnels and subways	9 492 099	9 362 633	1 17			36 741 284	35 117 163	1	16	
6	(6) Bridges, trestles, and culverts	171 062 025	171 309 377	1 26			250 883 653	251 558 641	1	29	
7	(7) Elevated structures	8 541 346	8 594 968	1 63			6 221 763	6 413 896	1	40	
8	(13) Fences, snowsheds, and signs	3 766 818	3 720 793	2 28			5 625 605	5 823 375	3	31	
9	(16) Station and office buildings	161 548 922	103 957 740	1 57			161 208 155	154 410 002	1	61	
10	(17) Roadway buildings	3 807 807	5 088 675	2 20			3 050 546	3 056 560	2	04	
11	(18) Water stations	3 454 634	3 272 658	2 33			3 012 101	2 997 580	2	34	
12	(19) Fuel stations	7 791 174	7 714 821	2 35			6 134 420	5 947 912	2	51	
13	(20) Shops and enginehouses	68 395 496	69 666 458	1 96			44 448 377	45 274 961	1	62	
14	(21) Grain elevators						6 474 963	300	1	80	
15	(22) Storage warehouses										
16	(23) Wharves and docks	5 602 391	5 170 575	0			14 879 639	14 458 469	1	71	
17	(24) Coal and ore wharves	22 597 146	22 060 158	2 40			11 104 126	12 102 287	2	15	
18	(25) TOFC/COFC terminals		2 529 065					2 242 129	1	77	
19	(26) Communication systems	23 636 455	23 692 473	3 09			28 596 469	28 306 134	2	89	
20	(27) Signals and interlocks	102 980 243	102 078 763	3 04			96 472 183	97 488 454	3	77	
21	(29) Power plants	6 971 019	7 009 357	1 33			7 564 851	7 543 369	1	68	
22	(31) Power transmission systems	47 457 933	45 288 131	2 20			71 066 591	70 174 661	2	10	
23	(35) Miscellaneous structures	955 817	916 755	2 47			1 507 002	1 533 254	3	04	
24	(37) Roadway machines	37 225 599	38 876 990	4 96			1 661 066	1 607 117	5	68	
25	(39) Public improvements—Construction	44 768 751	44 556 732	1 50			46 360 965	45 771 656	1	84	
26	(44) Shop machinery	31 186 550	31 614 975	2 26			11 767 101	12 089 320	2	20	
27	(45) Power-plant machinery	15 804 067	16 267 641	2 73			20 399 364	20 380 329	2	73	
28	All other road accounts						16 549 029	16 626 714	2	65	
29	Amortization (other than defense projects)										
30	Total road	840 288 149	776 457 981	2 01			971 959 686	960 933 705	1	71	
31	EQUIPMENT										
32	(52) Locomotives	397 090 468	382 963 385	4 05			29 987 649	29 653 345	3	97	
33	(53) Freight-train cars	1090 234 067	1078 591 411	3 46			13 729 947	11 560 607	0	85	
34	(54) Passenger-train cars	116 054 375	104 898 027	3 76			3 563 745	3 430 758			
35	(55) Highway revenue equipment										
36	(56) Floating equipment	15 145 307	9 970 225	2 20			390 067	390 067	5	00	
37	(57) Work equipment	26 906 024	26 719 963	3 50			404 851	396 633			
38	(58) Miscellaneous equipment	1 482 493	1 392 793								
39	Total equipment	1646 912 734	1604 535 804	3 61			48 076 259	45 431 410	3	11	
40	GRAND TOTAL	2487 200 883	2280 993 785				1020 035 945	1006 365 115			

(53) FREIGHT CARS	ACCUMUL DISCONTINUED	NC/PRC (7) (7) (2) (PRR)	SEE PAGE 228 FOR ADDITIONAL NOTE
(54) PASSENGER CARS	"	NC/PR-4/PSE (NYC)	
(57) WORK EQUIPMENT	"	" " " (NYC)	
(58) MISC.	"	SUB ORDER R-813 1/1/69 (PRR/NH)	

211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 2^c and 38 of this column

show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2¹/₂, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE				Annual composite rate (percent) (d)		
		Beginning of year (b)		Close of year (c)				
		\$		\$				
1	ROAD					%		
2	(1) Engineering	237	709	243	296	.76		
3	(2½) Other right-of-way expenditures							
4	(3) Grading	19	558	392	605	.16		
5	(5) Tunnels and subways							
6	(6) Bridges, trestles, and culverts	455	844	455	844	1.47		
7	(7) Elevated structures							
8	(13) Fences, snowsheds, and signs	2	595	2	619	1.79		
9	(16) Station and office buildings	1	874	2	106	1.75		
10	(17) Roadway buildings	4	017	4	017	1.79		
11	(18) Water stations	86	350	86	350	2.15		
12	(19) Fuel stations	185	695	185	695	1.91		
13	(20) Shops and enginehouses	485	957	485	957	1.64		
14	(21) Grain elevators							
15	(22) Storage warehouses							
16	(23) Wharves and docks							
17	(24) Coal and ore wharves							
18	(25) TOFC/COFC terminals							
19	(26) Communication systems	179	549	179	599	2.55		
20	(27) Signals and interlockers	885	456	885	456	2.45		
21	(29) Power plants	3	238	3	238	.90		
22	(31) Power transmission systems	99	931	99	931	2.24		
23	(35) Miscellaneous structures	7	111	7	111	2.07		
24	(37) Roadway machines		732					
25	(39) Public improvements—Construction	451	043	453	265	1.06		
26	(44) Shop machinery	164	498	164	498	1.81		
27	(45) Power-plant machinery	35	007	35	007	2.05		
28	All other road accounts							
29	Total road	5	178	889	5	781	368	1.66
30	EQUIPMENT							
31	(52) Locomotives							
32	(53) Freight-train cars							
33	(54) Passenger-train cars							
34	(55) Highway revenue equipment			NONE				
35	(56) Floating equipment							
36	(57) Work equipment							
37	(58) Miscellaneous equipment							
38	Total equipment							
39	GRAND TOTAL	5	178	889	5	781	368	1.66

Note: Roadway

Base for facilities leased to Railway Exp. Agency	\$ 1,581,608
" " " " U.S. Gov't. (Post Office)	251,323
" " " " Indiana Harbor Belt R.R. Co.	3,948,437
	\$ 5,781,368

176 1971 RGA GEORGE P. BAKER, RICHARD C. BOND, JERVIS LANGDON JR 2.
& WILLARD WIRTZ TRUSTEES OF THE PROP. OF THE PFNN. CEN. TRANSP. CO. DEBT.

211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 35.

Line No.	Account	Balance at beginning of year			CREDITS TO RESERVE DURING THE YEAR				DEBITS TO RESERVE DURING THE YEAR				Balance at close of year		
					Charges to operating expenses		Other credits		Retirements		Other debits				
		(a)	(b)	(c)	(d)	(e)	(f)	(g)							
		\$		\$		\$		\$		\$		\$		\$	
1	ROAD														
2	(1) Engineering		53 272		3 412								56 684		
3	(2) Other right-of-way expenditures	16 858	535	385	435	479	97.6	447	679	1 080	624	16 195	583		
4	(3) Grading	4 613	058	106	604			119	308		862	4 599	492		
5	(5) Tunnels and subways	89 527	415	2 145	693	8 276		709	496	2 202	074	88 769	794		
6	(6) Bridges, trestles, and culverts	5 650	202	145	329			25	914			5 769	517		
7	(7) Elevated structures	2 433	102	85	585	(940)		10	457		1 306	2 510	984		
8	(13) Fences, snow sheds, and signs	60 710	580	1 888	249	28 313	421	1 373	013	1 673	688	87 865	549		
9	(16) Station and office buildings	2 558	541	85	752		5.00		6 413		58 151	2 579	229		
10	(17) Roadway buildings	3 096	345	77	548	93	000	18	073		95 055	3 153	765		
11	(18) Water stations	1 170	571	171	121	43	801	(232)		691	613	694	112		
12	(19) Fuel stations	29 034	896	1 395	158	224	29.5	581	447	14 400	857	15 672	045		
13	(20) Shops and enginehouses														
14	(21) Grain elevators														
15	(22) Storage warehouses														
16	(23) Wharves and locks	5 716	486	103	445	3 400		187	519	4 473	454	1 162	358		
17	(24) Coal and ore wharves	13 308	209	495	369							13 803	578		
18	(25) TOFC/COFC terminals					168	192					168	192		
19	(26) Communication systems	18 400	819	784	077	112	852	823	843	27	033	18 446	882		
20	(27) Signals and interlockers	50 858	335	3 187	025	598	430	712	154	1 000	877	52 930	759		
21	(28) Power plants	2 346	547	89	243		897	167	695		376 821	1 845	171		
22	(31) Power-transmission systems	28 053	309	981	714	418	195	33	112	1 315	360	28 104	746		
23	(35) Miscellaneous structures	414	966	26	111		184		23		66 117	377	121		
24	(37) Roadway machines	17 068	297	1 936	324			310	142		69 18	694	410		
25	(39) Public improvements—Constructive	20 169	746	661	991	11	723	504	910	(94	066	20 432	616		
26	(44) Shop Machinery *	9 589	922	724	269	(30	133)	6 90	653	3 980	271	5 613	134		
27	(45) Power-plant machinery *	13 830	512	442	585		104	21	105		684 790	13 567	306		
28	All other road accounts	21 252	060			4 545	205			23 361	690	2 435	575		
29	Amortization (other than defense projects)	8 95	761									8 95	761		
30	Total road	417 616	486	15 922	039	34 996	308	6 742	724	55 447	646	406 344	463		
31	EQUIPMENT Obs. Prop.		(23 094)				23 094								
32	(52) Locomotives	152 215	198	16 162	344	6 763	046	18 541	519			156 604	069		
33	(53) Freight-train cars	240 659	828	37 744	117	14 302	556	55 618	831			237 087	670		
34	(54) Passenger-train cars	47 507	793	3 197	752	47 053	915	8 404	483			89 354	977		
35	(55) Highway revenue equipment														
36	(56) Floating equipment	5 497	947	300	842	1 208	447	6 869	581			137	655		
37	(57) Work equipment	8 631	347	1 079	801	1 119	006	1 153	610			9 676	544		
38	(58) Miscellaneous equipment	1 228	912	(1 007)		7 410		101	740			1 133	375		
39	Total equipment	455 717	931	58 483	849	70 482	474	90 689	264			493 994	290		
40	GRAND TOTAL	873 334	417	74 405	888	105 478	782	97 432	638	55 447	646	900 338	753		

*Chargeable to account 305.

See Page 228 for Notes

211E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessor and lessee, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account:	Balance at beginning of year			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year					
					Charges to operating expenses			Other credits			Retirements			Other debits								
		(a)	(b)	(c)	(d)	(e)	(f)	(g)														
	ROAD																					
	(1) Engineering	1	641	742		127	798		414	670				103	487		2	287	697			
	(2) Other right-of-way expenditures		110	505		22	523		510	011					574	396		1	52	367		
	(3) Grading	16	271	308		618	012		4	897	859		21	146	13	042	157	8	533	876		
	(5) Tunnels and subways	06	004	427		406	154								1	857	139	17	455	412		
	(6) Bridges, trestles, and culverts	19	409	736		3	235	036	3	010	566		540	999	13	696	596	11	417	743		
	(7) Elevated structures	1	087	116		89	887									18	537		1	158	473	
	(13) Fences, snow sheds, and signs	2	921	337		193	825		24	688		25	628		6	65	786	2	448	436		
	(16) Station and office buildings	7	144	862		2	470	091	2	891	447		908	311	2	843	735	8	674	354		
	(17) Roadway buildings		910	209		62	477		9	710			3	769		112	904		9	54	695	
	(18) Water stations	(2)	007	727		70	240		33	132		25	426		113	634		(2)	043	415		
	(19) Fuel stations		422	590		148	383		25	479		48	653		1	178	002		6	31	103	
	(20) Shops and enginehouses	1	525	878		721	514		1	049	680		2	76	958	13	916	996	00	896	882	
	(21) Grain elevators		52	657		2	062		2	250					3	10	816		(2)	53	847	
	(22) Storage warehouses																					
	(23) Wharves and docks	9	036	368		247	712							1	069	292	8	214	788			
	(24) Coal and ore wharves	8	464	060		259	817		1	020	742		1	017	635		2	71	813	8	455	171
	(25) TOFC/COFC terminals								179	898										179	898	
	(26) Communication systems	7	611	298		813	886		371	629		410	517		260	449	7	625	847			
	(27) Signals and interlockers	15	112	580		2	959	810	1	426	032		172	005	6	526	455	12	799	962		
	(29) Power plants	2	752	443		127	055		1	644					461	318	2	419	824			
	(31) Power-transmission systems	24	971	247		1	464	721	4	99	448		407	191	1	805	122	24	723	103		
	(35) Miscellaneous structures		433	076		46	190		40	170		(1	410)		203	884		316	962			
	(37) Roadway machines		20	207		88	290		(173)			(41)			97	945		10	420			
	(39) Public improvements—Construction	7	172	213		844	041		226	220		157	007	1	641	537	6	443	930			
	(44) Shop machinery*	4	919	325		268	469		426	082		220	597	2	771	188	2	622	091			
	(45) Power-plant machinery*	13	580	579		556	453		(203	557)		(229	073)		812	130	13	350	218			
	All other road accounts	19	507	463		441	211		11	173	659		173	565	6	823	580	24	125	188		
	Total road	145	025	217	16	285	657	28	031	286	4	448	883	71	473	017	113	420	260			
	EQUIPMENT																					
	(52) Locomotives	6	319	285		1	144	473		35	534				460	538	7	038	754			
	(53) Freight-train cars	6	066	652		47	306		537	208		554	879		713	615	5	382	672			
	(54) Passenger-train cars	(2)	528	930		3	796		(6	391)			394		218	791	(2)	750	710			
	(55) Highway revenue equipment																					
	(56) Floating equipment		35	390		19	508											54	894			
	(57) Work equipment		(127	239)					4	948					6	483		(128	774)			
	(58) Miscellaneous equipment																					
	Total equipment	9	765	158	1	215	079	571	299		555	273	1	399	427	9	596	835				
	GRAND TOTAL	154	790	375	17	500	736	28	602	585	5	004	156	72	872	444	123	017	097			

*Chargeable to account 305.

See page 228 for notes

211F. DEPRECIATION RESERVE--ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation--Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses

of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

Line No.	Account	Balance at beginning of year			CREDITS TO RESERVE DURING THE YEAR				DEBITS TO RESERVE DURING THE YEAR				Balance at close of year		
					Charges to others		Other credits		Retirements		Other debits				
		(a)	(b)	(c)	(d)	(e)	(f)	(g)							
		\$		\$		\$		\$		\$		\$		\$	
1	ROAD		20 840		1 099		747							22 686	
2	(1) Engineering														
3	(2) Other right-of-way expenditures														
4	(3) Grading		782		31									813	
5	(5) Tunnels and subways														
6	(6) Bridges, trestles, and culverts		162 645		6 700									169 345	
7	(7) Elevated structures														
8	(13) Fences, snow sheds, and signs		545		20		27							592	
9	(16) Station and office buildings		889 750		4 598		32 304							926 652	
10	(17) Roadway buildings		258		72									330	
11	(18) Water stations		4 032		1 855									5 887	
12	(19) Fuel stations		7 478		3 538									11 016	
13	(20) Shops and enginehouses		17 938		7 965									25 903	
14	(21) Grain elevators														
15	(22) Storage warehouses														
16	(23) Wharves and docks														
17	(24) Coal and ore wharves														
18	(25) TOFC/COFC terminals														
19	(26) Communication systems		14 358		4 578									18 936	
20	(27) Signals and interlockers		79 938		21 658									101 596	
21	(29) Power plants		709		29									738	
22	(31) Power-transmission systems		4 834		2 240									7 074	
23	(35) Miscellaneous structures		276		147									423	
24	(37) Roadway machines		228											228	
25	(39) Public improvements—Construction		22 469		4 814									27 283	
26	(44) Shop machinery		10 329		2 973									13 302	
27	(45) Power-plant machinery		4 043		717									4 760	
28	All other road accounts														
29	Total road		1 241 452		63 034		33 078		-		-			1 337 564	
30	EQUIPMENT														
31	(52) Locomotives														
32	(53) Freight-train cars														
33	(54) Passenger-train cars														
34	(55) Highway revenue equipment						NONE								
35	(56) Floating equipment														
36	(57) Work equipment														
37	(58) Miscellaneous equipment														
38	Total equipment														
39	GRAND TOTAL		1 241 452		63 034		33 078		-		-			1 337 564	

Col.(c) Accruals - leased to I.H.B. R.R.

Used 100% \$ 8,629.

" Jointly 54,405.

\$63,034.

Col.(d) Accruals -

Rwy. Express Agency \$28,880.

U.S. Gov't. (P.O.) 4,198.

\$33,078.

211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the

year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 28. If

reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE												RESERVE												
		Debits during year (b)			Credits during year (c)			Adjustments (d)			Balance at close of year (e)			Credits during year (f)			Debits during year (g)			Adjustments (h)			Balance at close of year (i)			
		\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	
1	ROAD:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	
2	Properties and Facilities																									
3	Owned and Leased					357	815					24	346	701				357	815					24	346	701
4																										
5																										
6																										
7																										
8																										
9																										
10																										
11																										
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20																										
21																										
22																										
23																										
24																										
25																										
26																										
27																										
28	TOTAL ROAD					357	815					24	346	701				357	815					24	346	701
29	EQUIPMENT:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	
30	(52) Locomotives					197	405					5	497	768				197	405					5	497	768
31	(53) Freight-train cars					1	920	217				4	490	448				1	920	217				4	490	448
32	(54) Passenger-train cars						51	598					989	267					51	598					989	267
33	(55) Highway revenue equipment																									
34	(56) Floating equipment						809	303				1	285	681					809	303				1	285	681
35	(57) Work equipment							662					206	354					662					206	354	
36	(58) Miscellaneous equipment																									
37	TOTAL EQUIPMENT					2	979	185				12	469	518				2	979	185				12	469	518
38	GRAND TOTAL					3	337	000				36	816	219				3	337	000				36	816	219

NOTES AND REMARKS

SCHEDULE 211BEquipment

Line 54 - Col. (c) includes \$31,591.855 portion of the depreciable base for which depreciation accruals have been discontinued because of the creation of a related retirement reserve pursuant to Accounting Series Circulation 146.

SCHEDULE 211DRoad

1. Differences between charges to Operating Expenses shown in Col. (c) Schedules 211D, 211E and 211F and charges in Schedules 322 and 326 is due to the following:

Peoria & Eastern Ry.	\$ 63,042
Caton & Loudon Ry.	403
Charges to Rd.-O/H Add Cr.	234,686
	<u>Cr.\$171,241</u>

2. Entries to Other Credits - Col. (d):

Salvage	\$ 692,447
Offset to a/c 570-(AMTRAK)	34,303,861
	<u>\$34,996,308</u>

3. Entries to Other Debits - Col. (f):

Merger Impair. Adjust 735-R	\$42,839,781
" " " 735-C	10,141,672
Retire. due to AMTRAK	414,233
" 1970 Trk. Program 735-H	2,051,960
	<u>\$55,447,646</u>

Equipment

1. Difference between charges to Operating Expenses shown in Col. (c) Schedules 211D and 211F and charges in Schedule 330 is:

Peoria & Eastern	\$ 204,357
Receivable from AMTRAK	
A/C Acc'd. Depreciation	(1,444,298)
	<u>\$(1,239,941)</u>

2. Entries to Other Credits - Col. (d):

Obsolete Property	\$ 23,094
Salvage	25,719,614
Other Charges B&E	
Acct. 53	1,896
Other Charges O.H.	
Acct. 57 & 58	2,013
Offset to A/C 570 -	
AMTRAK	44,735,857
	<u>\$70,482,474</u>

SCHEDULE 211ERoad

1. Entries to Other Credits-Col. (d):

Settlement Entries	\$ 4,028,448
Salvage	28,667
Charges to Other	
Companies	72,474
Charges to A/C 510	
& 511	41,719
Previous Acctg.	287,835
Offset to A/C 570-	
AMTRAK	23,572,143
	<u>\$ 28,031,286</u>

2. Entries to Other Debits - Col. (f):

Merger Impair. Adj.	
785-R	\$ 45,520,303
Merger Impair. Adj.	
785-C	7,391,741
Settlement Entries	18,052,539
Retire. A/C -	
AMTRAK	353,008
Retire. A/C -	
Akron R.T.	2,000
Previous Acctg.	153,426
	<u>\$ 71,473,017</u>

Equipment

1. Entries to Other Credits - Col. (d):

Salvage	\$ 571,299
---------	------------

2. Entries to Other Debits - Col. (f):

Settlement Entries	\$ 1,399,427
--------------------	--------------

III. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (e) whether an installation represents equipment purchased, (P), built or rebuilt by contract in outside railroad shops, (C), or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit or car on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads, and should include physical characteristics requested by Schedule #17; locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit, and cars should be identified as to special construction or service characteristics, such as Multiple purpose diesel locomotive A

units (B-B), 2500 HP; Aluminum covered hopper cars, L.O; Steel boxcars—special service, XAP, etc.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c) and (e) of schedule #17, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped box cars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
1	Equipment Installed during year 1971 —			\$	
2	cost of which is complete.				
3					
4	FREIGHT - Steel Cabin Cars	N100	46 2 300	1 226 150	P
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30	TOTAL	46	2 300	1 226 150	XXXXX

REBUILT UNITS

41	Equipment Installed during year 1971 —				
42	cost of which is complete.				
43					
44	FREIGHT				
45	Steel Box Cars - Gen'l. Ser. - Unequipped	XN	857 21 393	8 400 145	S
46	" " " " Equipped	XP	373 137 92	1 32 541	S
47	" " " " Special	XL	325 93 622	230 500	S
48	" Gondolas Gen'l	GB	56 1 680	548 800	S
49	" S.C. Hoppers	HT	502 12 550	6 835 297	S
50					
51					
52					
53					
54	TOTAL	1 443	16 047	283	XXXXX
55	GRAND TOTAL	1 439	17 273	433	XXXXX

211N-1. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give full name, as requested, of the investment in transportation property at the close of the year, as reported in "Net railway operating income," of the respondent for the year.

2. The term "investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service, (a) the investment in which is reported in accounts 721 and 732 of the respondent, including operating, lease, and inactive railroads, (b) road and equipment property leased to or from others, the results of which are included in accounts 509 and 542, (c) equipment owned or leased, the investment in which is included in accounts 509 to 537, inclusive, of the respondent, (d) investment in property leased to others the lease-rental from which is included in account 509. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 541 to 543, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lease railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (c), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lease (L) and proprietary (P) companies, followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent.

4. In column (c) non-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount of depreciation in accounts 721 and 732 on the books of the companies whose names appear in column (a). Values of property of other carriers suggested by estimate or otherwise should be reported in column (d) as depreciation made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 24, of the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 721 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 725, 726 and 727 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)	Investment in property (See Ins. 5) (d)	Depreciation and amortization of defense property (See Ins. 6) (e)
1	R	Penn Central Transportation Company	8 381 67	36 506 92 170	1 061 509 632
2	L	Amsterdam Chuctanunda & Northern Railroad	-	20 000	-
3		Beesh Creek Railroad	80 29	8 410 366	-
4		Canada Southern Railway	279 48	33 014 797	-
5		Caton & Loudon Railway	3 66	143 421	-
6		Central Railroad Co. of Indianapolis	-	155 483	-
7		Cleveland, Cincinnati, Chicago & St. Louis Railway Company	2 065 13	230 646 440	47 809 476
8		Cleveland & Pittsburgh Connecting Railroad	198 53	77 488 941	11 682 048
9		Delaware Railroad	550 92	72 444 154	13 410 544
10		Detroit Manufacturer's Railroad	235 26	8 692 370	1 102 277
11		Detroit River Tunnel Co.	1 52	3 04 487	-
12		Erie & Kalamazoo Railroad	3 26	213 29 158	-
13		Erie & Pittsburgh Railroad	21 82	3 00 000	-
14		Fort Wayne & Jackson Railroad	82 46	631 2 114	931 859
15		Kalamazoo, Allegan & Gr. Rap. Railroad	96 82	27 26 926	-
16		Little Miami Railroad	59 18	14 48 795	-
17		Mahoning Coal Railroad	177 7	22 205 709	4 344 593
18		Michigan Central Railroad	35 48	39 93 063	-
19		New York & Harlem Railroad	1 001 86	928 29 620	42 236 395
20		North Brook Field Railroad	127 42	19 452 352	-
21		Northern Central Railway	4 16	91 518	-
22		Pennsylvania Tunnel & Terminal Railroad	244 15	44 663 413	4 648 913
23		Peoria & Eastern Railway	25 61	160 665 405	47 004 261
24		Philadelphia & Trenton Railroad	201 54	25 015 661	4 008 193
25		Phila., Balt. & Washington Railroad	26 71	5 753 498	-
26		Pittsburgh, Ft. Wayne & Chicago Railway	2 301 64	445 356 585	74 763 108
27		Pittsburgh, Youngstown & Ashtabula Railway	498 18	142 802 882	22 115 878
28		Shamokin Valley & Pottsville Railroad	140 95	37 164 522	2 694 265
29		St. Lawrence and Adirondack Railway	31 77	1 455 369	-
30		Troy & Greenbush Railroad Association	43 48	3 166 732	774 085
31		Union Railroad of Baltimore	5 39	275 000	-
32		United New Jersey Railroad & Canal Co.	7 61	9 929 984	1 980 187
33		Penndel Company	253 55	90 554 795	7 104 039
34		American Locomotive Company - General Electric, etc.	1 433 58	126 437 207	11 201 062
35		New York Connecting Railroad Co.	-	*	-
36		Providence & Worcester Railroad Company	8 97	27 080 902	8 949 507
37		Norwich & Worcester Railroad Company	50 16	4 282 961	-
38		Holyoke & Westfield Railroad Company	71 13	5 853 489	-
39			10 40	460 000	-
40		TOTAL	10 373 43	1 732 928 124	306 760 690

TOTAL

211X-1. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as reported to "Net railway operating income" of the respondent for the year.

2. The term "Investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service, (a) the investment in which is represented in accounts 781 and 782 of the respondent, including operating, leased, and inactive railroads, the road and equipment properly leased to or from others, the rentals of which are included in accounts 509 and 543, (b) equipment owned or leased, the leasehold from which is included in accounts 509 and 543, inclusive, of the respondent, unless (c) investment in property leased to others the leasehold from which is included in account 509. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 536 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), trackage or proprietary company (P), and other leased property (O).

3. In columns (a) to (c), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies, followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent.

Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 509.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (a). Values of property of other carriers segregated by estimate or otherwise should be shown in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 25, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736 and 785 that is applicable to the property of the carriers whose names are listed in column (a), regardless of where the reserves therefor are recorded.

Line No.	Class (See Inst. 2) (a)	Name of company (b)	Miles of road owned (See Inst. 4) (c)	Investment in property (See Inst. 5) (d)	Depreciation and amortization of deferred payments (See Inst. 6) (e)
1	P	Chicago Kalamazoo & Saginaw Railway	19 66	\$ 1 287 064	\$ 4 148
2		Hudson River Bridge Company	84	731 134	
3		Joliet & Northern Indiana Railroad	45 28	300 000	
4		Mahoning & Shenango Valley Company	7 84	329 267	
5		Niagara River Bridge Company	24	1 999 569	
6		South Manchester Railroad Company	1 83	47 166	3 966
7			75 69	4 694 200	8 114
8	O	Canadian National Railway*	13 32	166 667	
9		Cleveland Union Terminals Company	-	2 310 000	
10		Norfolk & Western Railway	-	2 203 611	
11			13 32	4 680 278	
12		Less: Investment in Railway Property			
13		Leased to Others:			
14			-	173 333	
15		Chicago River & Indiana Railroad	-	36 540	
16		Chesapeake & Ohio Railway Company	-	46 836	
17		Erie Lackawanna Railroad	-	124 039	
18		Grand Trunk Western Railroad	19 57	1 699 970	
19		Indiana Harbor Belt Railroad	5 82	831 308	
20		Monongahela Railway Company	30	5 324 666	1 739 415
21		Washington Terminal Railroad (P.E. & W.R.R.)	74	149 000	
22		Port Authority Trans-Hudson Corp. ** (UNJRR)	-	4 883	
23		Hunter Packing Co. *	-	16 667	
24		Appalachian Stone Div. *	-		
25			26 43	8 407 242	1 739 415
26					
27					
28					
29					
30					
31		*Capitalization of Rental at 6%			
32		** " " " " " 4%			
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50		TOTAL	18 817 68	5384 587 530	1366 539 021

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211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 53 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N-1 on page 250. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 35 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property

leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 228.

4. Report on line 36 amounts not includable in the accounts shown, or in line 35. The items reported should be briefly identified and explained under "Notes and Remarks," page 228. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Respondent (b)	Leased railroads (c)	Inactive (proprietary) companies (d)	Other leased properties (e)
1	(1) Engineering.....	\$ 64 691 765	\$ 45 475 126	\$ 151 454	\$ 166 030
2	(2) Land for transportation purposes.....	273 886 154	152 519 444	501 883	2 033 257
3	(24) Other right-of-way expenditures.....	(419 203)	1 881 806	71 075	(188)
4	(3) Grading.....	291 647 339	259 773 888	(614 776)	(721 637)
5	(5) Tunnels and subways.....	16 785 931	58 823 852	-	-
6	(6) Bridges, trestles, and culverts.....	196 216 149	212 028 038	1 529 507	(699 936)
7	(7) Elevated structures.....	14 825 098	(124 886)	-	-
8	(8) Ties.....	66 627 900	70 916 639	495 422	(140 546)
9	(9) Rails.....	138 303 002	117 656 419	949 117	(224 671)
10	(10) Other track material.....	108 625 102	103 020 485	543 253	(310 731)
11	(11) Ballast.....	84 788 137	84 159 139	588 900	(13 571)
12	(12) Track laying and surfacing.....	105 971 913	92 900 122	546 624	(102 468)
13	(13) Fences, snowsheds, and signs.....	3 878 676	5 196 394	(23 451)	(110 608)
14	(16) Station and office buildings.....	193 309 436	118 680 704	46 781	284 151
15	(17) Roadway buildings.....	3 839 367	3 062 795	1 141	(9 341)
16	(18) Water stations.....	3 356 735	3 195 636	8 139	(158 955)
17	(19) Fuel stations.....	8 399 463	4 481 195	8 127	(144 633)
18	(20) Shops and enginehouses.....	69 701 691	34 187 861	41 975	(1 193 220)
19	(21) Grain elevators.....	12 651	(16 631)	21 358	-
20	(22) Storage warehouses.....	-	2 365	-	-
21	(23) Wharves and docks.....	7 234 283	7 061 588	41 420	-
22	(24) Coal and ore wharves.....	23 607 461	15 684 591	-	-
23	(25) TOFC/COFC terminals.....	4 003 354	(51 278)	-	-
24	(26) Communication systems.....	27 760 260	24 836 808	(5 622)	(65 114)
25	(27) Signals and interlockers.....	129 647 134	92 871 019	296 512	(83 314)
26	(29) Power plants.....	11 450 634	1 091 063	-	(103 997)
27	(31) Power-transmission systems.....	63 178 518	53 258 949	(6 534)	(606 800)
28	(35) Miscellaneous structures.....	1 449 809	817 418	(3 808)	(6 541)
29	(37) Roadway machines.....	38 518 362	1 913 774	(429)	(744)
30	(38) Roadway small tools.....	1 445 008	856 515	(1 526)	(1 775)
31	(39) Public improvements—Construction.....	59 909 436	50 099 860	(91 910)	(431 391)
32	(43) Other expenditures—Road.....	558	18 354	(1 847)	-
33	(44) Shop machinery.....	27 414 828	9 010 865	(20 181)	(263 260)
34	(45) Power-plant machinery.....	19 967 523	17 197 936	-	(484 121)
35	Leased property capitalized rentals (explain).....	-	-	-	(3 883)
36	Other (specify & explain).....	-	-	-	-
37	Total expenditures for road.....	2060 034 284	1642 492 853	5 072 604	(3 730 067)
38	(52) Locomotives.....	391 543 569	31 536 560	-	-
39	(53) Freight-train cars.....	1060 743 822	16 242 945	-	-
40	(54) Passenger-train cars.....	107 059 994	3 938 938	-	-
41	(55) Highway revenue equipment.....	-	-	-	-
42	(56) Floating equipment.....	9 561 407	390 067	-	-
43	(57) Work equipment.....	29 269 758	383 729	-	-
44	(58) Miscellaneous equipment.....	1 381 207	-	-	-
45	Total expenditures for equipment.....	1599 559 757	52 492 239	-	-
46	(71) Organization expenses.....	158 754	(48 737)	(18 962)	-
47	(76) Interest during construction.....	2 930 670	4 344 820	2 801	(8 070)
48	(77) Other expenditures—General.....	1 765 202	516 115	20 665	(2 456)
49	Total general expenditures.....	4 854 626	4 812 198	4 504	(10 526)
50	TOTAL.....	3564 448 667	1699 797 290	5 077 108	(3 740 593)
51	(90) Other elements of investment.....	(13 885 853)	32 547 478	(382 908)	13 629
52	(90) Construction work in progress.....	129 356	683 356	-	-
53	GRAND TOTAL.....	3650 692 170	1732 928 124	4 694 200	(3 726 964)

214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737, "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (d), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or of other evidence of debt, or in exchange for other property, enter in column (b) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (b), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	ITEM (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 737)			
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)	Balance at close of year (See ins. 3) (e)
1	200 Park Ave., New York Pan-Am Building				156 408
2	230 " " " "				19 653 823
3	245 " " " "				1 026 862
4	250 " " " "				305 255
5	270 " " " "				228 901
6	277 " " " "				183 196
7	290 " " " "				295 190
8	299 " " " "				420 881
9	301-315 Park Ave., New York Waldorf-Astoria Hotel				7 621 567
10	320 " " " "				438 580
11	350 " " " "				208 334
12	33-35 E. 43rd St. Biltmore Hotel		139 984	186 154	7 164 701
13	52 Vanderbilt Ave. Van Concourse Bldg.			1 095	1 875 663
14	109-129 E. 42nd St. Commodore Hotel		779 746	-	7 945 474
15	35-39 E. 45th St. Roosevelt Hotel		389 077	24 922	6 559 083
16	111-131 E. 48th St. Barclay Hotel		200 930	58 104	5 699 894
17	420 Lexington Ave. Graybar Bldg.				1 529 092
18	466 Lexington Ave. Gen. Office Bldg.				2 228 332
19	51 E. 42nd St. Vanderbilt Ave. Bldg.				81 078
20	378-385 Madison Ave.				610 115
21	Kingsbridge, Bronx Warehouses				1 430 725
22	30th St. N.Y.C. Mont. Ward Warehouse				689 035
23	30th St. N.Y.C. Republic Carload Warehouse				770 625
24	Philadelphia, Pa. Penn. Center Sub. Surface				2 770 780
25	Erie, Pa. Passenger Station				1 015 253
26	Buffalo, N.Y. Central Terminal				4 563 670
27	Cleveland, Ohio Orange Ave. Terminal				2 559 996
28	Indianapolis, Ind. Auto Parking				.
29	Detroit, Michigan Use of Track				.
30	New York, N.Y. Universal C. & D. Co.				.
31					
32	All Other Items		1 095 378	567 945	23 115 464
33					
34		TOTAL	2 605 115	838 220	101 147 977

NOTES AND REMARKS

* Investment carried on books of Lessor Companies.

(1) Deprec. Accruals discontinued due to pending retirement

(2) Included in All Other Items:

A - Equipment	\$260,621
B - Track Material for siding	
Standard Slag Co. - Pgh.	7,370
Masland & Sons - Phila.	10,354

214. MISCELLANEOUS PHYSICAL PROPERTY--Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 534, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any differences between the total of column (h) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 738, "Accrued depreciation--Miscellaneous physical property," for each item shown in column (s). Show in column (a) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations.

B. REVENUE, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 502, 511, 534, 535 AND 544 DURING THE YEAR				C. DEPRECIATION RESERVE (ACCOUNT 738)					Line No.
Revenue or Income (f)	Expense (g)	Taxes (h)	Net profit for year after taxes (i) loss (j)	Credits during the year (k)	Debits during the year (l)	Balance at close of year (m)	Rate (n)	Rate (o)	
743 878		(50,327)							1
2 918 245	435 574	(17 778)		419 574		15 060 009	18 936 441	2.22	2
856 095		(79 029)							3
302 322	1 761	(24 066)		1 761		280 612	305 255	0.58	4
160 000		11 638							5
556 667		(16 491)							6
180 000		7 622							7
892 868		(56 275)							8
2 948 067	57 754	180 481		57 754		4 591 792	5 400 342	1.07	9
137 333		25 816							10
125 006		23 405							11
603 347	333 160	152 134		333 160	186 154	4 339 539	6 797 430	4.90	12
431 215	55 354	28 289		58 237		806 055	1 620 756	3.70	13
(259 700)	549 376			549 376		3 478 520	7 944 394	6.92	14
578 562	405 152			405 152	24 922	3 723 979	6 549 082	6.19	15
2 408 076	358 780			358 780	58 104	2 779 743	5 221 527	6.87	16
292 500	5 024	12 505		5 024		570 033	640 361	0.78	17
1 416 522	36 195	265 701		34 296		904 260	1 926 745	1.78	18
225 235		3 206							19
202 875	1 967	69 253		1 967		582 581	610 115	0.32	20
82 353	24 795			24 795		713 031	1 393 023	1.78	21
	14 359	371 961		12 264		14 308	689 035	1.78	22
	16 301	457 229		13 717		16 003	770 625	1.78	23
	22 665	38 337		22 665		488 721	1 596 161	1.42	24
	18 072	2 390		18 072		449 484	1 015 253	1.78	25
						2 058 529 (1)			26
	48 149	43 029		45 568		1 028 701	2 559 996	1.78	27
53 865									28
74 427									29
60 855									30
3 172 445	554 401	675 967		173 051	146 791	3 144 817	14 391 496	Var.	31
19 163 108	2 938 839	2 125 497		2 535 213	415 971	45 030 717	78 368 037	Var.	32

NOTES AND REMARKS

Net of Columns "F" & "G" does not agree with 'oct. 511 shown on Income Statement due to the following:

Acct. 511 includes debit of 41,412 offset to Acct. 785 - Acc'd Depn. - Leased Property

Taxes shown in Column "H" does not agree with Account 544 as shown on Income Statement due to the following:

Misc. Real Estate - Detroit Stock Yards	\$40,537
Misc. State Stamps	3,294
Federal Excise Tax on Serv. Interr. Insur.	154,124
Misc. Tax Accruals - P. & E.	Cr. 34
Personel Acctg. - Payroll Tax	15,233

216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be

combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)
1	741	Other Assets	
2		Claim relating to deposit in First Financial Trust reg. - Vaduz	4 000 000
3		Liechtenstein	
4		Salvage for property retired not yet removed	32 227 429
5		Per Diem in dispute - receivable	3 068 351
6		Due by Philadelphia Belt Line for maintenance and paving	118 013
7		Receivables - collection within one year uncertain	60 431 479
8		State of Ohio - Tax refund	4 335 709
9		City of New York - Alteration costs - 466 Lexington Ave.	680 254
10		Northeast Corridor Demonstration Project - Incremental Losses due	
11		from N.R.P.C.	696 192
12		Metropolitan Transit Authority - Upgrading road and equipment	195 258
13		Accrued Interest - doubtful of Collection	3 447 000
14		Central National Bank - Cleveland, Ohio - set off of bank balance	
15		against loan payable.	280 000
16		Deferred receivable - 42nd St. Y.M.C.A. - New York City	302 625
17		Other Items, each less than \$100,000	681 237
18		Total Account 741	110 463 547
19			
20	743	Other Deferred Charges	
21		Passenger redemptions and exchanges to be settled	500 000
22		Commission on Leases	198 328
23		Structural charges and architectural fees covering part of Transportation	
24		Building, Phila., Pa. - to be amortized	307 997
25		Agency relief items for processing	1 999 000
26		Freight claims - Loss and Damage claims in suspense	1 730 220
27		Unaudited prepaid balance - freight	365 567
28		Refrigeration and Icing charges in suspense	161 447
29		Road and Equipment projects - unaccounted for expenditures	252 231
30		Trade-in value of material on locomotives	3 123 791
31		Unamortized rental cost of 66 locomotives	393 307
32		Unamortized rental cost - Locomotives leased to L.V.R.R.	171 000
33		Unamortized cost - rehab. frt. cars from Equitable Life	3 395 906
34		Unamortized improvement costs - Data centers and other offices	6 725 592
35		Unamortized inspection fees - freight cars and floating equipment	661 551
36		Unamortized betterments leased equipment - various companies	2 924 383
37		Unamortized cost - rail cropping plants	120 586
38		Unamortized expenditures - Northeast Corridor Project Training Program	522 365
39		Unamortized cost - G34 L.S.D. cars	528 745
40		Unreported and unsettled local and interline frt. W.B.'s and Corrections	342 021
41		Northeast Corridor Demonstration project net gain - suspense	121 674
42		Payment to New Haven Trustees 50 % of proceeds sales of property	
43		subject to Penn Central Division 1st. Mortgage 12/31/68	9 068 661
44		Undistributed Charges - Injury cases	501 873
45		Other Items - each less than \$100,000	1132 422
46		Total Account 743	34 313 667

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 234, 235, 236, AND 237

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

- (1) MORTGAGE BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (2) COLLATERAL TRUST BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (3) UNSECURED BONDS (Debentures):
 - (a) With fixed interest.
 - (b) With contingent interest.
- (4) EQUIPMENT OBLIGATIONS:
 - (a) Equipment securities (Corporation).
 - (b) Equipment securities (Receivers' and Trustees').
 - (c) Conditional or deferred payment contracts.
- (5) MISCELLANEOUS OBLIGATIONS.
- (6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).
- (7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (l) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (m) enter the amount of debt both nominally and actually issued up to the date of the report and not the amount authorized. In the event debt is assumed, column (m) should include the amount of debt issued by the original debtor.

In column (n) enter the amount of bonds both nominally and actually issued up to the date of the report and not the amount authorized.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (e) and (w) should include interest accrued on funded debt rescheduled, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (a) and (r), when combined, should equal the sum of the amounts stated in short column (b₁) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200L, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 237, give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

For each class of securities actually issued or assumed, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquisition of securities that were actually outstanding should be reported on pages 236 and 237, columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

NOTES AND REMARKS

Mortgage Bonds held by Company and pledged, as noted by (*) Page 235 Columns (n) and (r)

Security	Pledged	Unpledged	Total
N.Y.C. & H.R. R.R. Ser. "C"	\$119,173,000	\$47,607,000	\$166,780,000
" " Consol. Ser. "C"	14,496,000	33,504,000	48,000,000
L.S. & M.S. Gold Bonds	1,117,000	5,526,000	6,643,000
Mohawk & Malone Ist.	596,000	415,000	1,011,000

218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			Is OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—	
				Rate percent per annum (current year)	Dates due	Con- version	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
1	764-765 Funded Debt Unmatured											
2	1a) Mortgage Bonds											
3	Boston & Albany RR- Impvt.	8/1/28	8/1/78	4½	2/1 8/1	No	Yes	No	Yes	Yes		
4	Lake Shore&Mich. So. RR- Gold	6/1/97	6/1/97	3½	6/1 12/1	"	No	"	"	No	908	
5	Mohawk & Malone Rv. 1st	7/1/92	9/1/91	4	3/1 9/1	"	"	"	"	"	126	
6	NYC Consol. Series A	Various	2/1/98	4	2/1 8/1	"	"	"	No	Yes	4	2651
7	" C	4/30/34	2/1/98	4	2/1 8/1	"	"	Yes	"	"	4	1743
8	NYC&Hudson River RR:											
9	Lake Shore Collateral	2/1/98	2/1/98	3½	2/1 8/1	"	"	No	Yes	Yes		
10	Mich. Cent. Collateral	2/1/98	2/1/98	3½	2/1 8/1	"	"	"	"	"		
11	Sturgis, Gosh. & St. L. RR 1st	12/1/89	12/1/89	3	6/1 12/1	"	"	"	"	No	17	
12	West Shore RR 1st	1/1/86	1/1/2361	4	1/1 7/1	"	"	"	"	"	306	
13	Boston & Providence RR 1st	12/31/63	12/31/78	4½	6/30 12/31	"	Yes	"	"	"		
14	Total 1a											
15	2a) Collateral Trust Bonds											
16	N.Y.C. RR.-Coll.Tr.Bonds	4/15/65	4/15/90	6	4/15 10/15	No	Yes	Yes	Yes	Yes		
17	Penn Central Coll.Tr.Bonds	4/15/68	4/15/93	6½	4/15 10/15	"	"	No	"	"		
18	Total 2a											
19	764-765-Equip.Oblig.&Other Debt											
20	5) Miscellaneous Obligations											
21	Real Estate Mtges.&Ground Rents											
22	1st Nat. Bank - St. Louis	10/1/63	8/15/73	Various	2/15 8/15	No	Yes	No	Yes	No	Int. Rate	
23	Manor Real Estate	10/1/69	8/1/74	(A)	3/1 9/1	"	"	"	"	"	(a) Prime Rate + 1/4%	
24	1st Nat. Bank of Chicago	8/1/66	8/1/72	6	1/15 7/15	"	"	"	"	"		
25	1st Nat. Bank of Chicago	4/10/68	6/1/73	Various	Various	"	"	"	"	"		
26	Manufacturers & Traders Tr.	12/10/68	3/1/77	"	3/1 9/1	"	"	"	"	"		
27	Marine Mid.Tr.of West. N.Y.	1/4/67	8/1/77	"	Month.	"	"	"	"	"		
28	Nat. Bank of Detroit	2/1/68	8/2/73	6-7/8	2/15 8/15	"	"	"	"	"		
29	United Fruit Co.	4/15/50	-	3	Various	"	"	"	"	"		
30	Nat. Bank of Detroit	9/1/66	8/1/72	6	5/15 11/15	"	"	"	"	"		
31	Total 5											
32	764-766-Equipment Obligations											
33	4a) Equipment Trust Certificates											
34	(PRR) Series EE	12/20/55	8/1/71	3½	1/1 7/1	No	No	No	Yes	No		
35	" FF	4/1/56	8/4/71	3-1/8	4/1 10/1	"	"	"	"	"		
36	" FF	4/1/56	8/4/71	3-3/4	4/1 10/1	"	"	"	"	"		
37	" GG	1/3/57	8/1/72	4-1/8	1/1 7/1	"	"	"	"	"		
38	" HH	4/2/57	8/4/72	3-3/4	4/1 10/1	"	"	"	"	"		
39	" II	6/1/57	8/6/72	4½	6/1 12/1	"	"	"	"	"		
40	" A	10/1/65	8/10/80	5½	4/1 10/1	"	"	"	"	"		
41	" B	2/1/66	8/2/81	5½	2/1 8/1	"	"	"	"	"		
42	(NYC) 1st 1957	1/1/57	8/1/72	4-3/8	1/1 7/1	"	"	"	"	"		
43	2nd "	4/1/57	8/4/72	4-3/8	4/1 10/1	"	"	"	"	"		
44	3rd "	8/16/57	8/9/72	5	3/16 9/16	"	"	"	"	"		
45	1st 1960	6/1/60	8/6/75	5½	6/1 12/1	"	"	"	"	"		
46	1st 1961	2/15/61	8/2/76	4-3/4	2/15 8/15	"	"	"	"	"		
47	2nd "	6/1/61	8/6/76	4-7/8	6/1 12/1	"	"	"	"	"		
48	1st 1963	6/15/63	8/6/78	4½	6/15 12/15	"	"	"	"	"		
49	2nd "	12/15/63	12/15/78	4-3/8	6/15 12/15	"	"	"	"	"		
50	1st 1964	4/1/64	8/4/79	4½	4/1 10/1	"	"	"	"	"		
51	2nd "	8/15/64	8/8/79	4½	2/15 8/15	"	"	"	"	"		
52	3rd "	12/15/64	12/15/79	4-3/8	6/15 12/15	"	"	"	"	"		
53	Continued on Pages 237 A & B											
54	GRAND TOTAL											

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued	AMOUNT NOMINALLY ISSUED AND—		Total amount actually issued	AMOUNT REACQUIRED AND—		TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
	Held in special funds or in treas- ury or pledged (identify pledged securities by symbol "P"; matured by symbol "M")	Canceled		Canceled through sinking fund or otherwise canceled (identify canceled through sinking fund by symbol "S")	Held in special funds or in treas- ury or pledged (identify pledged securities by symbol "P"; matured by symbol "M")	Unmatured (accounts 765, 766, and 767)	Unmatured (account 764)	Matured and no provision made for payment (account 768)	
(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	
\$	\$	\$	\$	\$	\$	\$	\$	\$	
									1
5 700 000			5 700 000		659 000	5 041 000			2
50 000 000			50 000 000		*6 643 000	43 357 000			3
2 500 000			2 500 000		*1 011 000	1 489 000			4
69 540 000			69 540 000	408 000	6 247 000	62 885 000			5
48 000 000	*48 000 000								6
									7
90 578 400			90 578 400	69 542 400	5 531 000	15 505 000			8
19 336 000			19 336 000		2 235 000	17 101 000			9
322 000			322 000	254 000	64 000	4 000			10
50 000 000			50 000 000	16 386 500	597 000	33 016 500			11
2 200 000			2 200 000	275 000		1 650 000	275 000		12
338 176 400	48 000 000		290 176 400	86 865 900	22 987 000	180 048 500	275 000		13
									14
									15
9 800 000			9 800 000	2 000 000	100	7 399 900		400 000	16
8 369 800			8 369 800	728 000		7 277 800		364 000	17
18 169 800			18 169 800	2 728 000	100	14 677 700	120	764 000	18
									19
									20
									21
175 017			175 017	174 483		534			22
398 788			398 788	319 030		39 879	39 879		23
1 960 173			1 960 173	784 069		784 069	392 035		24
1 795 745			1 795 745	1 616 171			179 574		25
1 400 000			1 400 000	980 000		140 000	280 000		26
655 000			655 000	204 687		368 438	81 875		27
787 712			787 712	387 335		321 597	78 780		28
1 567 705			1 567 705	1 097 394		156 770	313 541		29
449 457			449 457	24 422		425 035			30
977 200			977 200	781 760			195 440		31
10 166 797			10 166 797	6 369 351		2 236 322	1 561 124	50	32
									33
									34
									35
11 595 000			11 595 000	11 595 000					36
7 560 000			7 560 000	7 560 000					37
6 873 000			6 873 000	6 873 000					38
9 300 000			9 300 000	8 990 000	100 000		210 000		39
4 950 000			4 950 000	4 785 000			165 000		40
5 490 000			5 490 000	5 307 000			183 000		41
10 410 000			10 410 000	4 164 000	45 000	5 507 000	694 000		42
12 000 000			12 000 000	4 000 000		7 200 000	800 000		43
8 055 000			8 055 000	7 518 000			537 000		44
3 825 000			3 825 000	3 570 000			255 000		45
3 555 000			3 555 000	3 318 000			237 000		46
4 590 000			4 590 000	3 366 000		918 000	306 000		47
3 825 000			3 825 000	2 550 000		1 020 000	255 000		48
4 155 000			4 155 000	2 770 000		1 108 000	277 000		49
4 275 000			4 275 000	2 280 000		1 710 000	285 000		50
3 600 000			3 600 000	1 920 000		1 440 000	240 000		51
5 175 000			5 175 000	2 415 000		2 415 000	345 000		52
4 200 000			4 200 000	1 960 000		1 960 000	280 000		53
6 300 000			6 300 000	2 940 000		2 940 000	420 000		54
									55
									56

RAILROAD CORPORATIONS—OPERATING—A.

* Railroad was (4C) in 1970

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 234)	AMOUNT OF INTEREST ACCRUED DURING YEAR				Amount of interest paid during year	Total amount of interest in default		
		Charged to income		Charged to investment accounts					
		(v)	(w)	(x)	(y)				
		\$		\$		\$		\$	
1	764-765 Funded Debt Unmatured								
2	1a) Mortgage Bonds								
3	Boston & Albany RR-Impt.		214 242					434	89
4	Lake Shore&Mich.So.RR. Gold	1	517 495					2 430	788
5	Mohawk & Malone Ry. 1st.		59 560					121	113
6	NYC Consol. Series A	2	515 400					4 960	503
7	" " " C								
8	NYC & Hudson River RR:								
9	Lake Shore Collateral		542 675					1 053	795
10	Mich. Cent. Collateral		598 535					1 163	980
11	Sturgis, Gosh. & St. L. RR. 1st				120				265
12	West Shore RR. 1st	1	320 660					2 702	660
13	Boston & Providence RR.		60 397			60 397			
14	Total 1a	6	829 084			60 397		12 868	002
15									
16	2a) Collateral Trust Bonds								
17	N.Y.C. RR. - Coll. Tr. Bonds		467 994					841	552
18	Penn Central Coll. Tr. Bonds		496 717					891	824
19	Total 2a		964 711					1 733	376
20									
21	764-765 Equip. Oblig. & Other Debt								
22	5) Miscellaneous Obligations								
23	Real Estate Mtges. & Ground Rents								
24	1st Nat. Bank - St. Louis		4 375			5 072			
25	Manor Real Estate		80 342			96 977			
26	1st Nat. Bank of Chicago		17 000			26 936			
27	1st Nat. Bank of Chicago		36 269			38 526			
28	Manufacturers & Traders Tr.		29 012			33 560			
29	Marine Mid. Tr. of West N.Y.		21 347			21 675			
30	Nat. Bank of Detroit		35 955			43 210			
31	United Fruit Co.		-			-			
32	Nat. Bank of Detroit		19 023			20 521			
33	Total 5		243 323			286 477			
34									
35	764-765 Equipment Obligations								
36	4a) Equipment Trust Certificates								
37	(PRR) Series EE		-			12 041			
38	" FF		1 968			3 936			
39	" FF		2 222			4 444			
40	" GG		15 058			27 842			
41	" HH		11 953			19 406			
42	" II		18 148			19 444			
43	" A		352 879			361 988			
44	" B		423 500			441 000			
45	(NYC) 1st 1957		25 508			38 261			
46	2nd "		13 945			16 733			
47	3rd "		20 244			23 700			
48	1st 1960		70 954			72 293			
49	1st 1961		62 077			66 619			
50	2nd "		72 474			73 465			
51	1st 1963		90 339			90 844			
52	2nd "		83 562			84 000			
53	1st 1964		128 081			131 963			
54	2nd "		108 675			113 400			
55	3rd "		164 609			165 375			
56	Continued on Pages 237 C & D								
	GRAND TOTAL								

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded																
SECURITIES ISSUED OR ASSUMED DURING YEAR										SECURITIES REACQUIRED DURING YEAR				Line No.		
Purpose of the issue and authority (a)	Par value (aa)			Net proceeds received for issue (cash or its equivalent) (bb)			Expense of issuing securities (cc)			AMOUNT REACQUIRED						
										Par value (dd)		Purchase price (ee)				
	\$			\$			\$			\$			\$			
																1
																2
																3
																4
																5
																6
																7
																8
																9
																10
																11
(Assumed from Boston&Prov. R.R. 4.50			2 200 000			2 200 000							275 000		275 000	12
Court Order #215) (1)			2 200 000			2 200 000							275 000		275 000	13
																14
																15
																16
																17
																18
																19
																20
																21
																22
													39 879		39 879	23
													392 035		392 035	24
													359 149		359 149	25
													280 000		280 000	26
													81 875		81 875	27
													78 780		78 780	28
													313 541		313 541	29
													140		140	30
Reclassified from CSA's													195 440		195 440	31
													75 1 740 839		1 740 839	32
																33
																34
																35
													741 000		741 000	36
													252 000		252 000	37
													237 000		237 000	38
													620 000		620 000	39
													315 000		315 000	40
													366 000		366 000	41
													694 000		694 000	42
													800 000		800 000	43
													537 000		537 000	44
													255 000		255 000	45
													237 000		237 000	46
													306 000		306 000	47
													255 000		255 000	48
													244 000		244 000	49
													285 000		285 000	50
													240 000		240 000	51
													345 000		345 000	52
													280 000		280 000	53
													420 000		420 000	54
GRAND TOTAL																55

218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—	
				Rate percent per annum (current year)	Dates due	Con-version	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
1	4a) Equipment Trust Certificates (con't)											
2	(NYC) - 1st 1965	3/15/65	3/15/80	4-3/8	3/15 9/15	No	No	No	Yes	No		
3	2nd "	6/15/65	3/15/80	4-3/8	6/15 12/15	"	"	"	"	"		
4	3rd "	11/1/65	11/1/80	4-5/8	5/1 11/1	"	"	"	"	"		
5	1st 1966	2/15/66	2/15/81	4-3/4	2/15 8/15	"	"	"	"	"		
6	2nd "	6/15/66	6/15/81	5-3/8	6/15 12/15	"	"	"	"	"		
7	3rd "	11/1/66	11/1/81	5-7/8	5/1 11/1	"	"	"	"	"		
8	1st 1967	3/1/67	3/1/82	5	3/1 9/1	"	"	"	"	"		
9	2nd "	6/15/67	6/15/82	5-3/4	6/15 12/15	"	"	"	"	"		
10	3rd "	9/15/67	9/15/82	6-1/4	3/15 9/15	"	"	"	"	"		
11	(NH) 1956 No.1	7/1/56	7/1/71	4-5/8	1/1 7/1	"	"	"	"	"		
12	" No.2	7/1/56	5/1/71	5-1/8	5/1 11/1	"	"	"	"	"		
13	1960 No.1	2/1/60	3/1/75	5-1/2	6/1 12/1	"	"	"	"	"		
14						Total 4a						
15												
16	4c) Conditional Sales Agreements:											
17	Chemical Bank N.Y.Trust Co.	9/2/57	11/1/72	Various	5/1 11/1	No	Yes	No	Yes	No		
18	Bowery Savings Bank	3/26/58	3/26/73	4.43	3/26 9/26	"	"	"	"	"		
19	Harris Tr.& Sav.Bk., Chgo.	4/1/58	3/1/73	Various	4/1 10/1	"	"	"	"	"		
20	Fidelity-Phila.Trust Co.	7/1/58	3/1/73	"	5/1 11/1	"	"	"	"	"		
21	Mellon Nat.Bk.& Tr. Co.	11/2/59	12/1/74	"	6/1 12/1	"	"	"	"	"		
22	John Hancock Mut.Life.Ins.	5/1/60	3/1/75	5-3/4	5/1 11/1	"	"	"	"	"		
23	Provident Nat. Bank	1/15/61	9/1/71	Various	3/1 9/1	"	"	"	"	"		
24	Irving Trust Co., N.Y.	9/1/61	9/1/76	5-1/2	3/1 9/1	"	"	"	"	"		
25	Fidelity - Phila.Tr. Co.	11/15/61	8/1/72	Various	2/1 8/1	"	"	"	"	"		
26	Mellon Nat.Bank & Tr.Co.	4/1/62	3/1/72	5.1	4/1 10/1	"	"	"	"	"		
27	Mfrs. Hanover Tr. Co.	6/1/62	7/1/72	5	7/1 7/1	"	"	"	"	"		
28	Morgan Guaranty Tr.Co.N.Y.	9/14/62	12/15/77	Various	6/15 12/15	"	"	"	"	"		
29	Mfrs. Hanover Tr. Co.	9/27/62	12/15/77	"	6/15 12/15	"	"	"	"	"		
30	" " " "	10/1/62	11/1/72	3-1/2	5/1 11/1	"	"	"	"	"		
31	" " " "	12/15/62	12/15/72	5	6/15 12/15	"	"	"	"	"		
32	Mellon Nat. Bank & Tr.Co.	3/1/63	3/15/78	Various	6/15 12/15	"	"	"	"	"		
33	Mfrs. Hanover Tr. Co.	6/15/63	9/15/73	"	3/15 9/15	"	"	"	"	"		
34	" " " "	1/15/64	1/15/74	5	1/15 7/15	"	"	"	"	"		
35	Chase Manhattan Bk., N.Y.	3/15/64	3/15/74	4.66	3/15 9/15	"	"	"	"	"		
36	First Nat. City Bank, N.Y.	4/1/64	9/1/79	Various	3/1 9/1	"	"	"	"	"		
37	Irving Trust Co.	4/15/64	4/15/74	4.7	4/15 10/15	"	"	"	"	"		
38	Mfrs. Hanover Tr. Co.	5/1/64	5/1/74	5	5/1 11/1	"	"	"	"	"		
39	National Bk. of Detroit	5/15/64	5/15/74	4.66	5/15 11/15	"	"	"	"	"		
40	Chemical Bk. N.Y. Tr. Co.	6/15/64	6/15/74	4.6	6/15 12/15	"	"	"	"	"		
41	First Nat. City Bk. N.Y.	10/1/64	3/15/80	Various	3/15 9/15	"	"	"	"	"		
42	Indiana Nat. Bank	10/15/64	10/15/79	4-3/4	4/15 10/15	"	"	"	"	"		
43	Irving Trust Co.	10/15/64	10/15/74	4.66	4/15 10/15	"	"	"	"	"		
44	Fidelity-Phila.Trust Co.	12/1/64	1/15/80	Various	1/15 7/15	"	"	"	"	"		
45	Bankers Trust Co. N.Y.	12/15/64	12/15/74	4.6	5/15 12/15	"	"	"	"	"		
46	Chase Manhattan Bank	2/1/65	2/1/75	4.6	2/1 8/1	"	"	"	"	"		
47	Morgan Guaranty Tr. Co.	2/1/65	2/1/75	4.6	2/1 8/1	"	"	"	"	"		
48	" " " "	3/1/65	3/1/75	4.6	3/1 9/1	"	"	"	"	"		
49	Girard Trust Co.	4/15/65	5/15/80	4-3/4	5/15 11/15	"	"	"	"	"		
50	Bankers Trust Co.	5/15/65	5/15/75	4.6	5/15 11/15	"	"	"	"	"		
51	Fidelity-Phila. Tr. Co.	6/1/65	3/1/80	Various	4/1	"	"	"	"	"		
52	Chase Manhattan Bank	6/15/65	6/15/75	4.6	6/15 12/15	"	"	"	"	"		
53	Morgan Guaranty Tr. Co.	6/15/65	6/15/75	4.6	6/15 12/15	"	"	"	"	"		
54	First Nat. City Bk. N.Y.	7/1/65	7/15/73	Various	1/15	"	"	"	"	"		
55	Trenton Trust Co.	7/1/65	8/1/80	4.7	2/1 8/1	"	"	"	"	"		
56	Continued on Pages 237 E&F					Grand Total			XXXX	XXXX	XXXX	XXXX

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

AMOUNT NOMINALLY ISSUED AND—			AMOUNT REACQUIRED AND—			TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
Total amount nominally and actually issued	Held in special funds or in treasury or pledged securities by symbol "P"; matured by symbol "M"	Canceled	Total amount actually issued	Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")	Held in special funds or in treasury or pledged securities by symbol "P"; matured by symbol "M"	Unmatured (accounts 765, 766, and 767)	Unmatured (account 764)	Matured and no provision made for payment (account 768)	
(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	
\$	\$	\$	\$	\$	\$	\$	\$	\$	
4 500 000			4 500 000	1 800 000		2 400 000	300 000		1
5 520 000			5 520 000	2 208 000		2 944 000	368 000		2
5 175 000			5 175 000	2 070 000		2 760 000	345 000		3
7 200 000			7 200 000	2 400 000		4 320 000	480 000		4
7 200 000			7 200 000	2 400 000		4 320 000	480 000		5
7 200 000			7 200 000	2 400 000		4 320 000	480 000		6
7 200 000			7 200 000	2 400 000		4 320 000	480 000		7
7 275 000			7 275 000	1 940 000		4 850 000	485 000		8
7 200 000			7 200 000	1 920 000		4 800 000	480 000		9
7 200 000			7 200 000	1 920 000		4 800 000	480 000		10
450 000			450 000	450 000					11
543 000			543 000	543 000					12
3 807 720			3 807 720	1 631 880		1 631 880	543 960		13
183 003 720			183 003 720	109 563 880	145 000	63 363 880	9 930 960		14
									15
10 200 000			10 200 000	9 520 000			680 000		16
2 000 000			2 000 000	1 786 666		106 667	106 667		17
3 454 000			3 454 000	3 379 000		25 000	50 000		18
5 092 005			5 092 005	4 582 805		169 733	339 467		19
9 530 362			9 530 362	7 610 362		1 280 000	640 000		20
3 140 460			3 140 460	2 156 886		669 528	314 046		21
28 550 000	x		28 550 000	28 550 000					22
3 500 000			3 500 000	2 156 072		1 052 261	291 667		23
24 425 000			24 425 000	21 982 500			2 442 500		24
3 466 364			3 466 364	3 310 136			156 228		25
3 671 652	x	367 141	3 304 511						26
4 645 363			4 645 363	2 723 144		1 601 849	320 370		27
2 933 423			2 933 423	1 719 593		1 011 525	202 305		28
1 260 000	x	119 700	1 140 300						29
1 795 550	x	174 231	1 621 219						30
8 719 953			8 719 953	4 941 306		3 197 316	581 331		31
10 169 550			10 169 550	8 130 960		1 019 295	1 019 295		32
1 620 880	x	405 220	1 215 660						33
9 156 361			9 156 361	7 293 986		1 117 423	744 952		34
40 200 000			40 200 000	19 202 516		18 372 799	2 624 685		35
5 246 049			5 246 049	3 865 700		828 209	552 140		36
1 230 104	x	307 526	922 578						37
3 407 562			3 407 562	2 683 655		434 344	289 563		38
5 418 535			5 418 535	4 103 922		788 768	525 945		39
24 454 904			24 454 904	10 597 125		12 227 452	1 630 327		40
1 480 863			1 480 863	691 069		691 070	98 724		41
2 106 497			2 106 497	1 503 988		401 673	200 836		42
20 246 925			20 246 925	8 773 667		10 123 463	1 349 795		43
4 568 250			4 568 250	3 154 129		942 747	471 374		44
7 300 603			7 300 603	5 032 584		1 620 019	648 000		45
2 951 279			2 951 279	2 107 521		602 686	241 072		46
4 096 044			4 096 044	2 742 204		967 028	386 812		47
19 161 458			19 161 458	8 303 297		9 580 730	1 277 431		48
1 300 019			1 300 019	951 212		249 148	99 659		49
30 000 000			30 000 000	12 000 000		16 000 000	2 000 000		50
1 718 792			1 718 792	1 201 786		369 292	147 714		51
1 825 800			1 825 800	1 254 933		407 767	163 100		52
10 000 000			10 000 000	7 500 000		1 250 000	1 250 000		53
9 995 456			9 995 456	3 998 198		5 330 896	666 362		54
									55
									56

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 234)	AMOUNT OF INTEREST ACCRUED DURING YEAR						Amount of interest paid during year	Total amount of interest in default	
		Charged to income			Charged to investment accounts					
		(u)	(v)	(w)	(x)	(y)				
1	4a) Equipment Trust Certificates (con't.)									
2	(NYC) - 1st 1965		120	859				124	686	
3	2nd "		152	277				152	948	
4	3rd "		156	903				159	563	
5	1st 1966		230	850				239	400	
6	2nd "		269	822				270	898	
7	3rd "		305	499				310	200	
8	1st 1967		270	791				278	875	
9	2nd "		316	250				317	400	
10	3rd "		351	250				360	000	
11	(NH) - 1956 No. 1		3	468				6	938	
12	" No. 2		3	091				4	637	
13	1960 No. 1		132	137				134	630	
14	Total 4a		3	979	393			4	126	929
15	4c) Conditional Sales Agreements:									
16	Chemical Bank N.Y. Trust Co.		53	833				59	500	
17	Bowery Savings Bank		10	566				11	813	
18	Harris Tr. & Savings Bk., Chicago		9	000				11	813	
19	Fidelity - Phila. Trust Co.		30	057				32	462	
20	Mellon Nat. Bk. & Tr. Co.		129	067				132	000	
21	John Hancock Mut. Life Ins.		66	433				70	045	
22	Provident Nat. Bank		16	424				43	373	
23	Irving Trust Co. N.Y.		80	600				85	947	
24	Fidelity-Phila. Trust Co.		170	975				224	405	
25	Mellon Nat. Bank & Tr. Co.		15	935				19	913	
26	Mfrs. Hanover Tr. Co.									
27	Morgan Guaranty Tr. Co., N.Y.		98	820				99	475	
28	Mfrs. Hanover Tr. Co.		62	402				62	816	
29	" " " "									
30	" " " "									
31	" " " "									
32	Mellon Nat. Bank & Tr. Co.		192	585				193	874	
33	Mfrs. Hanover Tr. Co.		118	347				132	190	
34	" " " "									
35	Chase Manhattan Bank N.Y.		102	698				112	823	
36	First Nat. City Bank N.Y.		1	044	680			1	085	143
37	Irving Trust Co.		78	933				84	339	
38	Mfrs. Hanover Tr. Co.									
39	National Bank of Detroit		42	168				43	854	
40	Chemical Bank N.Y. Trust Co.		77	606				78	614	
41	First Nat. City Bank N.Y.		689	538				711	740	
42	Indiana Nat. Bank		40	042				41	032	
43	Irving Trust Co.		33	146				35	096	
44	Fidelity-Phila. Trust Co.		567	304				595	935	
45	Banker Trust Co. N.Y.		80	409				81	312	
46	Chase Manhattan Bank		114	265				126	685	
47	Morgan Guaranty Trust Co.		42	509				47	130	
48	" " " "		69	691				75	622	
49	Girard Trust Co.		558	574				561	271	
50	Bankers Trust Co.		18	910				19	483	
51	Fidelity-Phila. Tr. Co.		869	500				893	000	
52	Chase Manhattan		28	594				28	878	
53	Morgan Guaranty Trust Co.		31	575				31	887	
54	First Nat. City Bank N.Y.		132	326				158	984	
55	Trenton Trust Co.		292	311				305	360	
56	Continued on Pages 237 G & H									
	GRAND TOTAL									

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

[illegible]

RAILROAD CORPORATIONS—OPERATING—A.

450-569 O - 71 - 3

24,476,435

218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—	
				Rate percent per annum (current year)	Dates due	Con- version	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
1	764-766 Funded Debt (con't.)											
2	4c) Conditional Sales Agree. (con't)											
3	Bankers Trust Co.	7/30/65	8/15/80	Various	2/15 8/15	No	Yes	No	Yes	No		
4	First Nat. City Bk., N.Y.	9/1/65	8/11/73	"	5/15 11/15	"	"	"	"	"		
5	Bankers Trust Co.	10/1/65	10/15/80	"	4/15 10/15	"	"	"	"	"		
6	Pittsburgh Nat. Bank	1/2/66	1/15/71	4-1/2	1/15 7/15	"	"	"	"	"		
7	Irving Trust Co.	4/15/66	5/15/71	5-1/8	5/15 11/15	"	"	"	"	"		
8	First Nat. City Bank N.Y.	5/1/66	32/15/86	5-3/4	2/15 8/15	"	"	"	"	"		
9	Mfrs. Hanover Trust Co.	5/15/66	5/15/76	5-1/2	5/15 11/15	"	"	"	"	"		
10	Girard Trust Co.	7/1/66	8/1/86	5-7/8	1/1 7/1	"	"	"	"	"		
11	Northern Trust Co., Chgo	9/1/66	9/1/71	6	3/1 9/1	"	"	"	"	"		
12	Chemical Bank N.Y. Tr. Co.	11/15/66	3/31/75	Various	3/31 9/30	"	"	"	"	"		
13	Central Nat. Bk. of Cleve.	1/1/67	8/1/77	6.2	1/1 7/1	"	"	"	"	"		
14	Bankers Trust Co.	1/3/67	8/1/72	6	1/1 7/1	"	"	"	"	"		
15	Fidelity-Phila. Tr. Co.	1/3/67	8/2/82	6-1/2	2/1 8/1	"	"	"	"	"		
16	Provident Nat. Bank	3/1/67	8/4/82	6	4/1 10/1	"	"	"	"	"		
17	Cleveland Trust Co.	3/15/67	3/15/77	6.1875	3/15 9/15	"	"	"	"	"		
18	Northern Trust Co.	9/15/67	9/15/72	5-3/4	3/15 9/15	"	"	"	"	"		
19	Phila. Nat. Bank	12/1/67	2/1/82	7	2/1 8/1	"	"	"	"	"		
20	Nat. Bank of Detroit	1/1/68	8/1/78	6-1/4	1/1 7/1	"	"	"	"	"		
21	First Pa. Bk. & Tr. Co.	2/1/68	8/1/83	7	1/1 7/1	"	"	"	"	"		
22	Bankers Tr. Co.	2/15/68	5/1/76	Various	5/1 11/1	"	"	"	"	"		
23	Girard Tr. Co.	5/15/68	6/15/33	7-1/4	6/15 12/15	"	"	"	"	"		
24	Northern Tr. Co.	6/15/68	7/1/76	Various	1/1 7/1	"	"	"	"	"		
25	Provident Nat. Bank	7/15/68	8/15/88	7-1/2	2/15 8/15	"	"	"	"	"		
26	Bowery Savings Bank	7/1/57	8/24/71	6	6/24 12/24	"	"	"	"	"		
27	Marine M'd. Tr. Co.	7/1/57	8/1/71	6	2/1 8/1	"	"	"	"	"		
28	General Motors Corp.	9/15/59	6/30/72	5-1/2	6/30 12/31	"	"	"	"	"		
29	1st Nat. City Bk., N.Y.	10/1/64	12/15/79	5	Octly.	"	"	"	"	"		
30	Mellon Nat. Bank	10/1/64	12/1/79	5	"	"	"	"	"	"		
31	" " "	10/1/64	1/1/80	5	"	"	"	"	"	"		
32	General Electric Co.	10/1/65	12/1/80	4-7/8	"	"	"	"	"	"		
33	Central Penn Nat. Bank	2/15/69	1/15/89	8	2/15 8/15	"	"	"	"	"		
34	2nd Nat. Bank, New Haven	4/1/69	8/4/77	(B)	4/15 10/15	"	"	"	"	"	(B) Prime	
35	1st Pa. Bank & Trust Co.	5/15/69	8/15/89	8-3/4	2/15 8/15	"	"	"	"	"	rate plus	
36	Mellon Nat. Bank	8/1/69	8/15/84	9	2/1 8/1	"	"	"	"	"	1/2%	
37	Berliner Bank	9/12/69	9/15/73	8.92	3/15 9/15	"	"	"	"	"		
38	Provident Nat. Bank	10/1/69	10/1/84	9-3/4	5/1 10/1	"	"	"	"	"		
39	Mellon Nat. Bank	12/20/69	12/15/84	10-1/2	12/15	"	"	"	"	"		
40	Girard Trust Co.	2/1/70	2/1/85	10-1/4	2/1	"	"	"	"	"		
41	Total 4c											
42												
43	767 - Receivers and Trustees Securities											
44	6a - Trustees Certificates											
45	Penn Central Transp. Co.	1/26/71	1/15/76	6-1/8	1/15 7/15	No	No	No	Yes	No		
46	" " "	1/26/71	1/15/86	7.05	1/15 7/15	No	Yes	No	Yes	No		
47	Total 6a											
48												
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218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

AMOUNT NOMINALLY ISSUED AND—			AMOUNT REACQUIRED AND—			TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
Total amount nominally and actually issued	Held in special funds or in treasury or pledged securities by symbol "P"; matured by symbol "M"	Canceled	Total amount actually issued	Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")	Held in special funds or in treasury or pledged securities by symbol "P"; matured by symbol "M"	Unmatured (accounts 765, 766, and 767)	Unmatured (account 764)	Matured and no provision made for payment (account 768)	
(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	
									1
									2
2 863 350			2 863 350	1 145 340		1 527 120	190 890		3
8 850 000			8 850 000	6 637 500		1 106 250	1 106 250		4
11 999 975			11 999 975	5 215 438		6 030 700	753 837		5
728 553			728 553	728 553					6
1 475 000			1 475 000	1 475 000					7
52 265 000			52 265 000			48 780 667	3 484 333		8
2 832 450	1 224 459	1 607 991							9
19 750 000			19 750 000	4 937 500		13 825 000	987 500		10
765 638			765 638	765 638					11
16 920 000			16 920 000	7 295 000		6 875 000	2 750 000		12
2 103 591			2 103 591	943 712		948 992	210 807		13
1 021 997			1 021 997	919 797			102 200		14
22 145 000			22 145 000	5 905 334		14 763 333	1 476 333		15
12 150 000			12 150 000	3 240 000		8 100 000	810 000		16
2 418 602			2 418 602	1 087 793		1 088 844	241 965		17
750 000			750 000	500 000			150 000		18
14 400 000			14 400 000	3 840 000		9 600 000	960 000		19
3 205 926			3 205 926	1 121 966		1 763 351	320 609		20
7 950 000			7 950 000	1 688 772		5 739 459	521 769		21
15 165 727			15 165 727	6 868 750		6 334 477	1 962 500		22
20 000 000			20 000 000	4 000 000		14 666 667	1 333 333		23
6 000 000			6 000 000	2 250 000		3 000 000	750 000		24
20 000 000			20 000 000	3 000 000		16 000 000	1 000 000		25
200 000			200 000	200 000					26
788 571			788 571	788 571					27
2 258 734			2 258 734	1 936 044			322 690		28
1 226 779			1 226 779	334 576		780 677	111 526		29
719 316			719 316	196 200		457 716	65 400		30
490 444			490 444	130 600		316 044	43 600		31
2 311 270			2 311 270	577 818		1 540 846	192 606		32
12 000 000			12 000 000	1 200 000		10 200 000	600 000		33
1 530 000			1 530 000	478 125		860 625	191 250		34
10 689 900			10 689 900	1 069 495		9 086 415	533 990		35
15 840 000			15 840 000	2 112 000		12 672 000	1 056 000		36
10 000 000			10 000 000	2 500 000		6 250 000	1 250 000		37
23 150 000			23 150 000	3 086 667		18 520 000	1 543 333		38
3 120 000			3 120 000	416 000		2 496 000	208 000		39
10 500 000			10 500 000	700 000		9 100 000	700 000		40
674 625 886	2 598 377	9 812 259	662 215 250	288 903 311		324 868 871	48 443 063		41
									42
									43
									44
50 000 000			50 000 000			50 000 000			45
50 000 000			50 000 000			50 000 000			46
100 000 000			100 000 000			100 000 000			47
									48
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218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 234)	AMOUNT OF INTEREST ACCRUED DURING YEAR						Amount of interest paid during year	Total amount of interest in default
		Charged to income			Charged to investment accounts				
		(v)	(w)	(x)	(y)				
		\$		\$		\$		\$	
1	764-766 Funded Debt (con't.)								
2	4c) Conditional Sales Agreement (con't.)								
3	Bankers Trust Co.	83	937			87	273		
4	First Nat. City Bank N.Y.	134	164			140	701		
5	Bankers Trust Co.	341	562			349	121		
6	Pittsburgh Nat. Bank		128			1	639		
7	Irving Trust Co.	2	814			3	790		
8	First Nat. City Bank N.Y.	3	005	238		3	005	238	
9	Mfrs. Hanover Trust Co.		-			-			
10	Girard Trust Co.	899	242			928	250		
11	Northern Trust Co., Chicago	3	828			6	891		
12	Chemical Bank N.Y. Trust Co.	661	614			728	607		
13	Central Nat. Bank of Cleveland	75	181			81	719		
14	Bankers Trust Co.	9	198			15	330		
15	Fidelity Phila. Trust Co.	1	063	575		1	103	559	
16	Provident Nat. Bank	546	750			558	900		
17	Cleveland Trust Co.	89	206			93	572		
18	Northern Trust Co.	14	710			17	250		
19	Phila. Nat. Bank	744	800			772	800		
20	Nat. Bank of Detroit	135	257			145	276		
21	First Pa. Bank & Tr. Co.	438	286			456	548		
22	Bankers Tr. Co.	564	507			609	597		
23	Girard Tr. Co.	1	204	037		1	208	333	
24	Northern Trust Co.	236	378			299	513		
25	Provident Nat. Bank	1	321	567		1	350	000	
26	Bowery Savings Bank	1	160			1	200		
27	Marine Midland Tr. Co.	9	200			15	771		
28	General Motors Corp.	44	369			44	369		
29	1st Nat. City Bank, N.Y.	47	863			48	095		
30	Mellon Nat. Bank	27	927			28	200		
31	" " "	18	800			19	345		
32	General Electric Co.	89	592			90	374		
33	Central Penn. Nat. Bank	870	133			888	000		
34	2nd Nat. Bank New Haven	72	332			79	110		
35	1st Pa. Bank & Trust Co.	871	010			888	996		
36	Mellon Nat. Bank	1	290	960		1	330	560	
37	Berliner Bank	645	556			675	000		
38	Provident Nat. Bank	2	069	031		2	106	650	
39	Mellon Nat. Bank	304	789			305	760		
40	Girard Trust Co.	1	010	479		1	040	375	
41	21970 Total 4c	24	919	204		25	823	532	
42	23775 Summary of Bank's Assets - 2/28/54								
43	767 Receiver and Trustees Securities								
44	6a) Trustees Certificates								
45	Penn Central Transportation Co.	1	849	826		1	437	674	
46	" " " "	3	280	208		1	654	792	
47	Total 6a	6	130	034		3	092	466	
48									
49									
50									
51									
52									
53									
54									
55									
56	GRAND TOTAL								

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED OR ASSUMED DURING YEAR												SECURITIES REACQUIRED DURING YEAR						Line No.
Purpose of the issue and authority	Par value			Net proceeds received for issue (cash or its equivalent)			Expense of issuing securities			AMOUNT REACQUIRED								
										Par value			Purchase price					
	(a)	(aa)	(ab)	(ac)	(ad)	(ae)												
	\$			\$			\$			\$			\$					
													190	890	190 890	1		
													1	106 250	1 106 250	2		
													753	837	753 837	3		
													72	855	72 855	4		
													147	500	147 500	5		
																6		
																7		
																8		
													96	500	96 500	9		
													153	128	153 128	10		
													2	750 000	2 750 000	11		
													210	887	210 887	12		
													204	399	204 399	13		
													1	476 333	1 476 333	14		
													810	000	810 000	15		
													241	965	241 965	16		
													150	000	150 000	17		
													960	000	960 000	18		
													320	609	320 609	19		
													521	769	521 769	20		
													1	962 500	1 962 500	21		
													1	333 333	1 333 333	22		
													750	000	750 000	23		
													1	000 000	1 000 000	24		
													40	000	40 000	25		
													262	857	262 857	26		
													645	348	645 348	27		
													111	525	111 525	28		
													65	400	65 400	29		
													43	600	43 600	30		
													192	606	192 606	31		
													600	000	600 000	32		
													191	250	191 250	33		
Adjustment of cost					(10 100)			(10 100)					534	495	534 495	34		
													1	056 000	1 056 000	35		
													1	250 000	1 250 000	36		
													1	543 333	1 543 333	37		
													208	000	208 000	38		
													700	000	700 000	39		
					(10 100)			(10 100)					48	024 624	48 024 624	40		
																41		
																42		
																43		
																44		
For meeting payroll & other expenses					50 000 000			50 000 000								45		
" " " " " "					50 000 000			50 000 000								46		
					100 000 000			100 000 000								47		
																48		
																49		
																50		
																51		
																52		
																53		
																54		
																55		
GRAND TOTAL																56		

215. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—		
				Rate percent per annum (current year)	Dates due	Con- version	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)		
1	768 - Debt in Default												
2	1A Mortgage Bonds												
3	Carthage & Adiron. Ry. 1st	12/1/92	12/1/81	4	6/1 12/1	No	No	No	Yes	No	46		
4	Kanawha & Mich. Ry. 1st	4/1/90	4/1/90	4	4/1 10/1	"	"	"	"	"	186		
5	Mohawk & Malone Ry.- Cons.	3/1/03	3/1/02	3½	3/1 9/1	"	"	"	No	Yes		126	
6	New Jersey Jct. R.R. 1st	6/30/86	2/1/86	4	2/1 8/1	"	"	"	Yes	No	4		
7	New York & Putnam R.R. 1st	1/15/94	10/1/93	4	4/1 10/1	"	"	"	"	"	23		
8	N.Y.C. & Hudson River RR-Gold	7/1/97	7/1/97	3½	1/1 7/1	"	"	"	"	Yes	1,148	595	
9	" " " R&I "A"	10/1/37	10/1/13	4½	4/1 10/1	"	Yes	"	"	Yes	872	2,676	
10	N.Y.C. R&I A	4/1/31											
11	" " " "B"	10/1/20	10/1/13	6	4/1 10/1	"	No	"	"	"			
12	" " " "C"	4/1/22	10/1/13	5	4/1 10/1	"	Yes	"	"	"			
13	PRR Gen. Mtge. Ser. D	4/1/31	4/1/81	4½	4/1 10/1	"	No	"	"	"			
14	" " " " E	7/1/34	7/1/84	4½	1/1 7/1	"	"	Yes	"	"			
15	" " " " F	1/1/45	1/1/85	3-1/8	1/1 7/1	"	Yes	"	"	"			
16	" " " " G	5/1/45	5/1/85	3	5/1 11/1	"	"	"	"	"			
17	" " " " H	4/1/50	4/1/86	4½	4/1 10/1	"	"	No	"	"			
18	P.C. Co. Div. L. 1st Mtge.	12/31/68	1/1/94	5	1/1 7/1	"	"	Yes	"	"	1,223	11	
19	NY, NH & H-Harlem Riv. Div. 1st	1/1/53	1/1/73	4½	1/1 7/1	"	"	"	No	No	11		
20	Total 1a												
21													
22	2a) Collateral Trust Bonds												
23	N.Y.C. RR- Coll. Tr. Bonds	1/1/55	1/1/80	5½	1/1 7/1	No	Yes	Yes	Yes	Yes			
24	" " " " " "	1/1/55	1/1/80	5-3/4	1/1 7/1	"	"	"	"	"			
25	" " " " " "	4/1/55	4/1/80	6	4/1 10/1	"	"	"	"	"			
26	" " " " Notes	10/15/59	7/1/74	5	1/1 7/1	"	"	No	"	"			
27	Total 2a												
28													
29	768 Equipment Obligations & Other Debt												
30	5) Miscellaneous Obligations												
31	Pittsburgh Nat. Bank	12/15/55	11/15/70	4½	Various	No	Yes	No	No	No			
32	Central Penn Nat. Bank	7/1/68	7/1/73	Various	1/1 7/1	"	"	"	"	"			
33	Eurodollar Credit and Agree	11/14/68	10/31/73	Various	Various	"	"	"	"	"			
34	1st Nat. Bank - Akron, O.	12/19/63	9/20/71	4-5/8	3/20 9/20	"	"	"	"	"			
35	1st Nat. City Bank N.Y.	5/6/65	12/31/70	4½	Various	"	"	"	"	"			
36	" " " " " "	4/1/69	1/1/71	Various	7/1 10/1	"	"	"	Yes	"	(c) Prime Rate		
37	Nat. Shawmut Bk. - Boston	2/13/69	2/15/74	(C)	2/15 8/15	"	"	"	No	"	+ 1/8%		
38	Pennsylvania Company	10/30/69	12/1/94	9½	6/1 12/1	Yes	"	"	"	"			
39	Total 5												
40													
41	7) Short Term Notes In Default												
42	Commercial Paper - Notes					No	Yes	No	No	No			
43	Brown Bros. - Phila.					"	No	"	"	"			
44	Central Nat. Bank Cleve. O.					"	"	"	"	"			
45	Central Trust Co. Cinti. O.					"	"	"	"	"			
46	Cleveland Tr. Co. Cleve. O.					"	"	"	"	"			
47	" " " " " "					"	"	"	"	"			
48	Fidelity Union Bank Newark					"	"	"	"	"			
49	1st Nat. Bank of Chicago					"	"	"	"	"			
50	" " " " Cinti.					"	"	"	"	"			
51	" " " " Md.					"	"	"	"	"			
52	" " " " Miami					"	"	"	"	"			
53	" " " " St. Louis					"	"	"	"	"			
54	" Wisc. Bank Milwaukee					"	"	"	"	"			
55													
56	Continued on Pages 237 M&N												
GRAND TOTAL										XXXX	XXXX	XXXX	XXXX

RAILROAD CORPORATIONS--OPERATING--A.

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued			AMOUNT NOMINALLY ISSUED AND—			AMOUNT REACQUIRED AND—			TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
			Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Canceled		Total amount actually issued	Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Unmatured (accounts 765, 766, and 767)	Unmatured (account 764)	Matured and no provision made for payment (account 768)	
(m)			(n)	(o)		(p)	(q)	(r)	(s)	(t)	(u)	
\$			\$	\$	\$	\$	\$	\$	\$	\$	\$	
1	100 000					1 100 000	3 000	237 000			860 000	1
2	469 000					2 469 000	830 000	100 000			1 539 000	2
3	900 000					3 900 000		832 000			3 068 000	3
4	025 000				300 000	1 700 000	371 000	151 000			1 178 000	4
100	000 000	6 000 000				4 025 000	2 406 000	45 000			1 574 000	5
60	000 000		20 000 000			94 000 000	15 864 000	2 374 000			75 762 000	6
75	000 000					40 000 000	18 561 000	3 511 000			92 908 000	7
38	494 000	4 494 000	34 000 000			75 000 000						8
260	000 000	166 780 000	7 820 000			85 400 000	21 006 000	428 000			63 966 000	9
50	000 000					50 000 000		6 359 000			43 641 000	10
50	000 000					50 000 000	8 956 000	4 901 000			35 143 000	11
60	000 000					60 000 000	14 687 000	35 000			45 278 000	12
57	130 000					57 130 000	13 282 000	1 124 000			42 724 000	13
60	000 000	16 000 000				44 000 000	33 000 000	2 334 000			8 666 000	14
34	025 800					34 025 800					34 025 800	15
6	647 000					6 647 000					6 647 000	16
864	790 800	193 274 000	62 120 000			509 376 800	128 986 000	22 421 000			457 979 800	17
												18
												19
												20
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218. FUNDED DEBT AND OTHER DELIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 234)	AMOUNT OF INTEREST ACCRUED DURING YEAR						Amount of interest paid during year	Total amount of interest in default	
		Charged to income			Charged to investment accounts					
		(v)	(w)	(x)	(y)					
(a)	(v)	(w)	(x)	(y)						
1	768 - Debt in Default									
2	1a) Mortgage Bonds									
3	Carthage & Adirondack Ry. 1st	34	400					65	68	
4	Kanawha & Michigan Ry. 1st	61	560					110	010	
5	Mohawk & Malone Ry. - Cons.	107	380					207	399	
6	New Jersey Jct. R.R. 1st	47	120					90	374	
7	New York & Putnam R.R. - 1st	62	960					120	420	
8	NYC & Hudson River - Gold	2	651	670				5	333 090	
9	" " " - R&I A	4	180	850				7	694 708	
10	NYC R&I A									
11	" " B									
12	" " C	3	198	300				5	963 642	
13	PRR Gen. Mtge. Series D	1	354	743				3	322 320	
14	" " " " E	1	536	077				3	100 558	
15	" " " " F	1	414	938				2	836 718	
16	" " " " G	1	281	720				2	136 200	
17	" " " " H		368	305					644 534	
18	P.C. Co. Div. L 1st Mtge.	1	701	290				3	402 580	
19	N.Y., N.H. & H-Harlem Riv. Div. 1st		342	607					759 334	
20	Total 1a	18	843	930				35	788 573	
21										
22	2a) Collateral Trust Bonds									
23	NYC RR. - Coll. Tr. Bonds		9	062					20 227	
24	" " " " "		26	814					57 995	
25	" " " " "	1	097	892				2	080 455	
26	" " " " Notes		845	000				1	690 000	
27	Total 2a	1	978	768				3	848 677	
28										
29	768 Equipment Obligations & Other Debt									
30	5) Miscellaneous Obligations									
31	Pittsburgh National Bank		3	250					5 290	
32	Central Penn National Bank		144	470					282 735	
33	Eurodollar Credit and Agreement	3	913	496				6	297 177	
34	1st Nat. Bank - Akron, O.		6	013					13 712	
35	1st National City Bank New York	1	368	000				2	739 800	
36	" " " " " "	17	163	699				34	003 041	
37	National Shawmut Bank - Boston		124	631					272 766	
38	Pennsylvania Company	4	532	500				7	176 458	
39	Total 5	27	256	059				50	790 979	
40										
41	7) Short Term Notes in Default									
42	Commercial Paper Notes	5	909	307				8	327 403	
43	Brown Brothers - Philadelphia		114	753					218 575	
44	Central National Bank, Cleveland, Ohio		114	753					213 599	
45	Central Trust Co, Cincinnati, O.		57	377					109 260	
46	Cleveland Trust Co, Cleveland, O.		286	507					562 295	
47	" " " " "		286	507					510 316	
48	Fidelity Union Bank Newark		114	753					218 534	
49	1st National Bank of Chicago		286	507					510 247	
50	1st National Bank of Cincinnati		229	507					408 986	
51	1st National Bank of Maryland		57	377					108 164	
52	1st National Bank of Miami		57	377					108 164	
53	1st National Bank of St. Louis		85	921					162 072	
54	1st Wisconsin Bank Milwaukee		114	753					218 521	
55										
56	Continued on Pages 237 O & P.									
	GRAND TOTAL									

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED OR ASSUMED DURING YEAR										SECURITIES REACQUIRED DURING YEAR						Line No.
Purpose of the issue and authority (a)	Par value (aa)			Net proceeds received for issue (cash or its equivalent) (bb)			Expense of issuing securities (cc)			AMOUNT REACQUIRED						
										Par value (dd)			Purchase price (ee)			
	\$			\$			\$			\$						
															1	
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															28	
															29	
															30	
Reclassified from C.S.A.'s															31	
															32	
															33	
															34	
															35	
															36	
															37	
															38	
															39	
															40	
															41	
															42	
															43	
															44	
															45	
Reclassified from Account 782															46	
															47	
Reclassified from Account 782															48	
" " " "															49	
															50	
															51	
															52	
															53	
															54	
															55	
GRAND TOTAL															56	

218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—	
				Rate percent per annum (current year)	Dates due	Con- version	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1	768 - Debt in Default (con't)											
2	7) Short Term Notes in Default (con't)											
3	Harris Tr. Bank, Chicago					No	No	No	No	No		
4	Huntingdon Nat. Bk. Colo., O.					"	"	"	"	"		
5	Indiana Nat. Bk. Indpls.					"	"	"	"	"		
6	Lincoln Nat. Bk. Ft. W., Ind.					"	"	"	"	"		
7	Lincoln Nat. Bk. Rochester					"	"	"	"	"		
8	Mfrs. & Traders Tr., Buff. N. Y.					"	"	"	"	"		
9	Mfrs. Hanover Tr. Co.					"	"	"	"	"		
10	Mercantile Safe Dep., Balto.					"	"	"	"	"		
11	Mercantile Tr. Co., St. Louis					"	"	"	"	"		
12	Nat. Bk. & Tr. of Cen. Pa., Hbg.					"	"	"	"	"		
13	Nat. Bank Detroit					"	"	"	"	"		
14	Nat. City Bank of Cleve.					"	"	"	"	"		
15	So. Jersey Nat. Bk. Camden, N. J.					"	"	"	"	"		
16	Union Nat. Bk., Pgh., Pa.					"	"	"	"	"		
17	Western Pa. Bk., Pgh., Pa.					"	"	"	"	"		
18	Winters Nat. Bk., Dayton					"	"	"	"	"		
19	Total 7											
20	Funded Debt Matured & Unredeemed											
21	B. & A. R.R. Ref. Bonds	10/1/13	10/1/63	5	4/1 10/1	No	No	No	No	No		
22	L. S. & M. S. - Gold Bonds	10/18/03	9/1/28	4	6/1 12/1	"	"	"	"	"		
23	" " "	10/12/06	5/1/31	4	6/1 12/1	"	"	"	"	"		
24	Little Falls & Dodge RR. 1st	12/29/02	7/1/32	3		"	"	"	"	"		
25	NYC RR. 15 yr. Sec. Bds.	5/1/37	5/1/52	3-1/4	5/1 11/1	"	"	"	"	"		
26	" 10 yr. Conv. Sec. Bds.	5/10/34	5/10/44	6	5/1 11/1	"	"	"	"	"		
27	" CT Bonds		10/1/65	6		"	"	"	"	"		
28	PRR Cons. Mtge. Cpn. Bds.	2/1/15	8/1/60	4-1/2	2/1 8/1	"	"	"	"	"		
29	" " " Reg. "	2/1/15	8/1/60	4-1/2	2/1 8/1	"	"	"	"	"		
30	" G.M. Cpn. Bds. Ser. A	6/1/15	6/1/65	4-1/2	6/1 12/1	"	"	"	"	"		
31	" " " " Ser. B	12/1/18	12/1/68	5	6/1 12/1	"	"	"	"	"		
32	" " " " Ser. B	12/1/18	12/1/68	5	6/1 12/1	"	"	"	"	"		
33	" 30yr. Ser. Cpn. Bds.	Various	1/1/37-64	4	1/1 7/1	"	"	"	"	"		
34	R.W. & O. RR. 1st Const. Bds.	7/1/74	7/1/22	4	4/1 10/1	"	"	"	"	"		
35	Tol. & Ohio Cent. RR. (East) 1st	7/1/85	7/1/35	5	1/1 7/1	"	"	"	"	"		
36	" " " " St. Mary's 1st Pfd.	2/1/01	2/1/51	4	2/1 8/1	"	"	"	"	"		
37	Total Matured Items											
38												
39												
40												
41												
42												
43												
44												
45												
46												
47												
48												
49												
50												
51												
52												
53												
54												
55												
56	GRAND TOTAL											

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

216. FUNDED DEBT AND OTHER OBLIGATIONS														Line
Total amount nominally and actually issued	AMOUNT NOMINALLY ISSUED AND—			Total amount actually issued	AMOUNT REACQUIRED AND—		TOTAL AMOUNT ACTUALLY OUTSTANDING						No.	
	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Canceled	Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")		Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Unmatured (accounts 755, 756, and 757)	Unmatured (account 754)	Matured and no provision made for payment (account 756)						
								(a)	(b)	(c)				
(aa)	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
1 000 000				1 000 000									1 000 000	
1 000 000				1 000 000									1 000 000	
1 000 000				1 000 000									1 000 000	
1 000 000				1 000 000									1 000 000	
1 000 000				1 000 000									1 000 000	
2 000 000				2 000 000									2 000 000	
7 500 000				7 500 000									7 500 000	
2 000 000				2 000 000									2 000 000	
1 500 000				1 500 000									1 500 000	
1 000 000				1 000 000									1 000 000	
1 000 000				1 000 000									1 000 000	
2 072 667				2 072 667									2 072 667	
1 000 000				1 000 000									1 000 000	
1 000 000				1 000 000									1 000 000	
1 500 000				1 500 000									1 500 000	
1 000 000				1 000 000									1 000 000	
158 072 667				158 072 667	17 470 000								140 602 667	
5 000				5 000									5 000	
119 000				119 000									119 000	
7 000				7 000									7 000	
400				400									400	
205				205									205	
2 693				2 693									2 693	
11 000				11 000	2 293								8 707	
7 000				7 000	3 000								4 000	
1 000				1 000									1 000	
71 000				71 000	17 000								54 000	
67 000				67 000									67 000	
43 000				43 000									43 000	
6 000				6 000	1 000								5 000	
1 000				1 000									1 000	
1 000				1 000									1 000	
4 000				4 000									4 000	
346 297				346 298	23 293								323 005	

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 234)	AMOUNT OF INTEREST ACCRUED DURING YEAR						Amount of interest paid during year	Total amount of interest in default	
		Charged to income			Charged to investment accounts					
		(v)			(w)					
	(a)	\$			\$			(f)	\$	(g)
1	768 - Debt in Default (con't)									
2	7) Short Term Notes In Default (con't)									
3	Harris Tr. Bank Chicago		57	377						109 24
4	Huntingdon National Bank Columbus, O.		57	377						109 260
5	Indiana National Bank, Indianapolis		57	377						106 849
6	Lincoln National Bank, Ft. Wayne, Indiana		57	377						109 260
7	Lincoln National Bank, Rochester		57	377						106 849
8	Mfrs. & Traders Tr. Buffalo, N.Y.		114	575						217 247
9	Mfrs. Hanover Tr. Co.		559	007						225 651
10	Mercantile Safe Deposit Baltimore, Md.		114	753						218 521
11	Mercantile Tr. Co. St. Louis		86	065						163 890
12	National Bank & Tr. of Central Penna., Harrisburg		57	377						109 260
13	National Bank of Detroit		57	308						109 171
14	National City Bank of Cleveland		118	923						215 785
15	So. Jersey National Bank, Camden, N.J.		57	376						109 260
16	Union National Bank, Pgh., Pa.		57	376						109 260
17	Western Pa. Bank, Pgh., Pa.		86	065						163 890
18	Winters National Bank Dayton		57	376						106 164
19	Total 7		9	368 485						14 737 793
20	Funded Debt Matured & Unredeemed									
21	B. & A. R.R. Ref. Bonds									737
22	L.S. & M.S. - Gold Bonds									11 060
23	" " "									3 460
24	Little Falls & Dodge R.R. 1st									
25	N.Y.C. R.R. 15 yr. Sec. Bds.									397
26	" " 10 yr. Conv. Sec. Bds.									672
27	" " C.T. Bonds									
28	P.R.R. Cons. Mtge. Cpn. Bds.									2 698
29	" " " Reg. Bds.									450
30	" G.M. Cpn. Bds. Ser. A									4 568
31	" " " " " B									12 950
32	" " Reg. " " B									
33	" 30 yr. Ser. Cpn. Bds.									780
34	R.W. & O. R.R. 1st Constr. Bds.									
35	Tol. & Ohio Cent. R.R. (East) 1st									2 375
36	" " " St. Mary's 1st Pfd.									40
37	Total Matured Items									40 188
38	Interest on Amounts Payable to Affiliated Company		990	682						1 780 431
39	Interest on Advances by State of New York -									
40	for grade crossing elimination		343	679						737 909
41	Interest on Unfunded Debt		208	639						
42	Interest on Matured and Unredeemed Debt									40 817
43										
44										
45										
46										
47										
48										
49										
50										
51										
52										
53										
54										
55										
56										
57	GRAND TOTAL		102	055 991			33	389 801	122	366 745

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

SECURITIES ISSUED OR ASSUMED DURING YEAR							SECURITIES REACQUIRED DURING YEAR						Line No.
Purpose of the issue and authority (a)	Par value		Net proceeds received for issue (cash or its equivalent)		Expense of issuing securities		AMOUNT REACQUIRED						
							Par value		Purchase price				
	(aa)	(bb)	(cc)	(dd)	(ee)	(ff)	(gg)						
	\$		\$		\$		\$		\$			1	
												2	
												3	
												4	
												5	
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												18	
		14 000 000		14 000 000								19	
												20	
												21	
												22	
												23	
												24	
												25	
												26	
												27	
									2 293		2 293	28	
									3 000		3 000	29	
												30	
									17 000		17 000	31	
												32	
												33	
									1 000		1 000	34	
												35	
												36	
												37	
									23 293		23 293	38	
												39	
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												41	
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												51	
												52	
												53	
												54	
												55	
GRAND TOTAL	116	189 900	116	189 900			62	265 716	62	265 716		56	

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in

column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218.) (a)	Description of equipment covered (b)	Contract price of equipment acquired (c)	Cash paid on acceptance of equipment (d)
EQUIPMENT TRUST CERTIFICATES				
		Diesel Elec. Freight Cars Passenger Cars		
1	Dec. 20, 1955	1,870	15 993 077	4 398 077
2	Apr. 1, 1956	1,992	19 291 438	4 858 438
3	Jan. 3, 1957	55 215	12 393 119	3 093 119
4	Dec. 17, 1956	1,227	10 101 732	2 046 732
5	Mar. 1, 1957	17 190	5 158 324	1 333 324
6	Apr. 2, 1957	10 390	6 179 672	1 229 672
7	May 1, 1957	21 322	6 871 946	1 381 946
8	Sep. 16, 1957	678	4 497 640	912 640
9	Jun. 1, 1960	468	5 737 516	1 147 516
10	Feb. 15, 1961	535	4 788 065	963 065
11	Jun. 1, 1961	30	5 297 221	1 142 221
12	Jun. 15, 1963	345	5 589 638	1 314 638
13	Dec. 15, 1963	244	4 619 002	1 019 002
14	Apr. 1, 1964	17 197	6 561 631	1 386 631
15	Aug. 15, 1964	5 133	5 336 216	1 136 216
16	Dec. 15, 1964	33 100	8 324 943	2 024 943
17	Mar. 15, 1965	400	5 776 046	1 276 046
18	Jun. 15, 1965	339	7 009 013	1 489 013
19	Oct. 1, 1965	35 321	14 347 324	3 937 324
20	Nov. 1, 1965	340	6 228 329	1 053 329
21	Feb. 1, 1966	57	15 025 815	3 025 815
22	Feb. 15, 1966	360	9 308 356	2 108 356
23	Jun. 15, 1966	419	9 087 301	1 887 301
24	Nov. 1, 1966	10 530	7 288 160	1 457 632
25	Mar. 1, 1967	533	9 880 570	2 605 570
26	Jun. 15, 1967	15 239	9 080 135	1 880 135
27	Sep. 15, 1967	461	9 212 400	2 012 400
CONDITIONAL SALE AGREEMENTS				
28	Sep. 2, 1957	1,203	10 377 373	177 373
29	Mar. 26, 1958	229	2 011 151	11 151
30	Apr. 1, 1958	396	3 473 302	19 302
31	Jul. 1, 1958	600	6 201 64	1 109 638
32	Nov. 2, 1959	50	9 536 770	6 408
33	May 1, 1960	717	5 285 724	2 145 264
34	Jan. 15, 1961	3,775	X 28 551 704	1 704
35	Sep. 1, 1961	500	5 009 668	1 509 668
36	Nov. 15, 1961	3,086	24 430 346	5 346
37	Apr. 1, 1962	350	4 252 419	786 055
38	Jun. 1, 1962	20	3 671 652	
39	Sep. 14, 1962	25 (1)	6 009 941	1 204 393
40	Sep. 27, 1962	15 (2)	3 539 171	504 596
41	Oct. 1, 1962	100	1 260 000	
42	Dec. 15, 1962	112	1 795 550	
43	Mar. 1, 1963	52	10 741 668	2 321 715
44	Jun. 15, 1963	1 709	19 171 607	2 057
45	Jan. 15, 1964	8	1 620 880	
46	Mar. 15, 1964	421	9 156 361	
47	Apr. 1, 1964	45 2,988	41 316 593	1 116 593
48	Apr. 15, 1964	1,000	6 801 311	1 555 262
49	May 1, 1964	40	1 230 104	
50	May 15, 1964	155	3 407 562	
51	Jun. 15, 1964	1,000	6 813 144	1 394 609
52	Oct. 1, 1964	5 1,087	24 576 461	121 557
53	Oct. 15, 1964	57	2 106 497	

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in

column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218)	Description of equipment covered	Contract price of equipment required	Cash paid on acceptance of equipment
	CONDITIONAL SALE AGREEMENTS (Cont'd)	Diesel Elec. Freight Cars Passenger Cars	195 218 712	13 690 987
1	Oct. 15, 1964	10	1 480 863	
2	Dec. 1, 1964	20 887	20 500 902	253 977
3	Dec. 15, 1964	750	5 710 313	1 112 063
4	Feb. 1, 1965 (Chase)	298	7 300 603	
5	Feb. 1, 1965 (Morgan)	80	2 551 279	
6	Mar. 1, 1965	220	4 096 044	
7	Apr. 15, 1965	1,230	19 162 063	605
8	May 15, 1965	53	1 300 019	
9	Jun. 1, 1965	2,470	37 510 728	7 510 728
10	Jun. 15, 1965	101	3 544 592	
11	July 1, 1965	7 Work Cars 1,267 Frt. 197 Pas.	12 752 080	2 752 080
12	July 1, 1965	816	12 656 918	2 661 462
13	July 30, 1965	150	2 867 334	3 984
14	Sept. 1, 1965	133 Work Cars 559 Frt. 86 Pas.	12 396 023	3 546 023
15	Oct. 1, 1965	750	11 999 975	
16	Jan. 1, 1966	41 Bi-Level Racks for TTX Cars		
17		57 Tri-Level Racks for TTX Cars	730 221	1 668
18	Apr. 15, 1966	35 Tri-Level Auto Racks for KTTX Cars		
19		152 " " " " " " " "	1 478 884	3 884
20	May 1, 1966	8 3,053	52 313 150	53 150
21	May 15, 1966	150	2 832 450	
22	July 1, 1966	949	20 757 332	1 007 332
23	Sept. 1, 1966	20 Tri-Level Racks for TTX Cars		
24		110 Bi-Level " " " "	767 432	1 794
25	Sept. 1, 1966	14 Steel Covered Barges	984 637	7 437
26	Nov. 15, 1966	268 Work Cars 1,167 Frt. 177 Pas.	22 121 190	121 190
27	Jan. 1, 1967	500	2 096 840	
28	Jan. 3, 1967	60 449		
29		132 Tri-Level Auto Racks for TTX Cars	23 219 100	52 103
30	Mar. 1, 1967	40 28	12 170 110	20 110
31	Mar. 15, 1967	250	2 418 602	
32	Sept. 15, 1967	100 Tri-Level Auto Racks for TTX Cars	752 189	2 189
33	Dec. 1, 1967	1,062	14 524 846	124 846
34	Jan. 1, 1968	340	3 205 926	
35	Feb. 1, 1968	360	7 977 939	27 939
36	Feb. 15, 1968	143 Work 1,998 Frt. 47 Pas.	24 431 527	9 265 800
37	May 15, 1968	1,469	20 065 272	65 272
38	Jun. 15, 1968	921	9 763 023	3 763 023
39	July 15, 1968	1,483	20 020 450	20 450
40	Feb. 15, 1969	653	12 017 050	17 050
41	Apr. 1, 1969	9	1 530 000	
42	May 15, 1969	12 420 supply 232 H 10 689 900	10 700 000	
43	Aug. 1, 1969	690	15 361 340	21 340
44	Sept. 12, 1969	51 160 6 work 19,000,000	7 102 380	1 102 380
45	Oct. 1, 1969	1,148	23 165 135	15 135
46	Dec. 20, 1969	15	3 247 296	127 296
47	Feb. 2, 1970	540	10 583 190	83 190
48			669 190 416	416 232 134

(1) Difference of \$160,185 between above amounts and figure shown on Schedule 218 is first installment of principal paid by C. & P. R.R. Co. prior to assumption by P.R.R. Co.

(2) Difference of \$101,152 between above amount and figure shown on Schedule 218 is first installment of principal paid by C. & P. R.R. Co. prior to assumption by P.R.R. Co.

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in

column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218) (a)	Description of equipment covered (b)	Contract price of equipment acquired (c)			Cash paid on acceptance of equipment (d)		
			\$			\$		
1	NEW HAVEN EQUIPMENT OBLIGATIONS ASSUMED							
2		Diesel... Elec... Freight... Pass...						
3	EQUIPMENT TRUSTS	Elec. Locos. Locos. Train Cars Train Cars						
4	1956 No. 1	15	2	817	720		567	720
5	1956 No. 2	17	3	408	808		693	808
6	1960 No. 1	30	8	244	240		84	810
7								
8	CONDITIONAL SALE CONTRACTS							
9	July 1, 1957	7	X 1	137	920		287	920
10	July 1, 1957	23	X 4	626	022		946	022
11	Sept. 15, 1959	30	8	359	510			
12	Oct. 1, 1964	10	1	997	880		325	000
13	Oct. 1, 1964	6	1	228	920		248	004
14	Oct. 1, 1964	4		819	280		165	336
15	Oct. 1, 1965	16	3	253	482		364	400
16		16/15187108-1,102748-14,58328-201,512						
17		27,579,825						
18		17,37,542,650						
19								
20								
21								
22		27,579,825						
23		17,37,542,650						
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220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

Line No.	Name of issue (from schedule 218)	Amount actually outstanding (from schedule 218)	Nominal rate of interest (from schedule 218)	AMOUNT OF INTEREST			
				Maximum amount payable, if earned	Amount actually payable under contingent interest provisions, charged to income for the year		
	(a)	(b)	(c)	(d)	(e)		
1	NONE						
2							
3							
4							
5							
6							
7							
8							
9							
10							

AMOUNT OF INTEREST—Concluded

Line No.	DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE		TOTAL PAID WITHIN YEAR				Maximum period or percentage, for which cumulative, if any	Total accumulated unearned interest plus earned interest unpaid at the close of year
	Current year	All years to date	On account of current year	On account of prior years	Total			
	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								

222. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such amounts are evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)		Balance at close of year (d)		Interest accrued during year (e)		Interest paid during year (f)	
			\$		\$		\$		\$	
1	American Contract Co.	%	17	315 000	17	315 000				
2	Beech Creek R. R. Co.		3	288 644	3	230 275				
3	Chgo. Kal. & Sag. Ry. Co.			533 349		532 017				
4	Chgo. Harrisburg Coal Co.			175 000		175 000				
5	Clearfield Bitum. Coal Co.		5	129 098	5	129 098				
6	Cleve. & Pgh. R. R.		3	977 564	5	957 801				
7	Cleve. Cin. Chgo. & St. Louis RR.			849 713	4	350 475				
8	Delaware RR.			781 218		930 940				
9	Despatch Shops		2	682 589	2	660 334				
10	Detroit River Tunnel Co.			4 378						
11	Excelsior Truck Leasing Co.			150 000		150 000				
12	Indianapolis Union Ry. Co.			50 000		50 000				
13	Little Miami R. R. Co.		1	268 309	3	686 555				
14	Merchants Despatch Trans. Co.		1	350 000	1	350 000				
15	Michigan Central R. R.		37	053 392	39	100 962				
16	New York & Harlem RR.		1	302 260	1	802 260				
17	New York Connecting R. R.		1	523 992	1	951 419				
18	Northern Central R. R.		17	616 153	18	723 758				
19	Pgh. & Lake Erie R. R.		12	799 981	12	799 982				
20	Penndel Co.		8	178 013	12	605 000				
21	Pgh. Ft. Wayne & Chgo. Ry.		22	546 121	26	257 682				
22	Providence Produce Whse.			389 530		389 530				
23	St. Lawrence & Adirondack			504 584		559 786				
24	Terminal Realty Penn Co.			266 066		214 506				
25	Waynesburg Southern R. R.			125 000						
26	West Jersey & Seashore RR. Co.			364 262		364 262				
27	Total		140	724 216	160	286 642				

NOTES AND REMARKS

223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class

of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
1	751	NONE			
2					
3	759	Accrued Accounts Payable			
4		Interline freight revenues due foreign carriers	1	016	000
5		Claims not received	2	120	000
6		Railroad Car repairs	5	735	280
7		Construction work by contractors		958	495
8		Electric propulsion for trains	1	400	960
9		Employes reimbursable expenses	1	244	778
10		Interline freight settlements due foreign lines	15	893	145
11		Freight handling - stevedoring and operating companies	2	043	010
12		Interline switching charges	1	672	000
13		Joint Facility Operations	17	430	208
14		Lease of Equipment	66	317	990
15		Liabilities for Injuries to persons	21	103	348
16		Liabilities for Loss and Damage - Freight	36	224	958
17		Material received - not paid for	10	407	429
18		New York Life Insurance premium		499	623
19		Retroactive Wage Accruals	32	762	478
20		Truck Rental and Service	2	010	239
21		Vacation Accrual	59	083	079
22		Utility Bills	1	701	789
23		Estimated refunds - Demurrage rate adjustments	1	100	000
24		Amounts due affiliated companies - Freight		147	433
25		Bills payable for reproduction equipment		188	550
26		National Rail Passenger Corp. - Stock Subscription due within one year	17	460	720
27		Amounts due consultant firms - Various	2	400	099
28		Amounts due auditing firms		352	000
29		Acquisition of Boston and Providence Railroad		168	597
30		New York Central Transport - Trail Van Service	3	346	732
31		Other Items, each less than \$100,000.	4	055	073
32		Total Account 759	308	844	913
33					
34	763	Other Current Liabilities			
35		Peoria and Eastern Ry. - Settlement account	2	044	457
36		Prepaid charges reported by origin agents	46	487	970
37		Rents received in advance	1	701	507
38		Amount received for construction and relocation of facilities		612	094
39		Leased Line obligations		323	575
40		Estimated amounts payable within one year for costs and			
41		Losses associated with intercity passenger takeover by N.R.P.C.	13	330	779
42		Other Items, each less than \$100,000		151	395
43		Total Account 763	64	651	777
44					
45					

224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761, "Other taxes accrued."

Line No.	Kind of tax (a)	Previous years (b)			Current year (c)			Balance at close of year (d)		
		\$			\$			\$		
1	Federal income taxes									
	TOTAL (account 760)									
2	Railway property State and local taxes (533)									
3	Old-age retirement (534) Canada Pension (532)				5	024	832	5	024	832
4	Unemployment insurance (532)				4	085	120	4	085	120
5	Miscellaneous operating property (535)									
6	Miscellaneous operating property Supplemental Annuity (532)					851	261		851	261
7	All other taxes									
8	TOTAL (account 761)				9	961	213	9	961	213

NOTES AND REMARKS

225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 771, "Pension and welfare reserves"; 772, "Insurance reserves"; 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show each item (or the aggregate of a class

of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
1	771	Pension and Welfare reserves			
2		Pensions and Insurance - former New Haven employees	5	722	608
3					
4	772	Insurance Reserves			
5		Insurance reserves account of fire, marine and misc.	6	813	826
6	774	Casualty and Other Reserves			
7		Injuries to persons	51	614	900
8		Loss and Damage - Freight Reserve	18	505	954
9		Contingent Compensation Plan Reserve	9	536	723
10		Removal and disposal of obsolete property - Merger related	7	298	113
11		Provision for interline and foreign overcharge claims	5	982	000
12		Estimated liability for cost to remove track	7	555	203
13		Reserves for costs and losses associated with intercity passenger takeover by N.R.P.C.:			
14		Depreciation -Terminal Companies	7	427	116
15		Terminal Companies Joint Facility expense not billable	32	238	197
16		Severance payments, displacement & guarantee allowances	9	009	371
17		Passenger equipment lease, rental obligations	4	903	178
18		Removal & disposal of obsolete passenger facilities	5	221	038
19		Total Account 774	159	297	793
20					
21					
22	782	Other Liabilities			
23		Advances for elimination of Grade Crossing - State of New York	10	887	674
24		Retained percentages due contractors		401	904
25		Deposits for faithful performance of agreements		225	500
26		Reimbursement account sidings	11	169	561
27		Workmen's Compensation Bd. of Ontario - Personal injury awards		252	403
28		Acquisition of Cleveland Mail Terminal	1	168	750
29		Pacific Fruit Express Suit	2	529	764
30		Interest in default - Harlem River Mortgage Bonds		847	493
31		Settlement under lease cancellation (Mass. Port. Auth.)		605	500
32		Liability under agreement 12/30/70 - Commonwealth of Pennsylvania			
33		Eric Grosstown Boulevard	6	608	245
34		Northeast Corridor Demonstration project - Incremental gain due D.C.T.		817	866
35		Amount due Manor Real Estate Co. (O.E.C.A. M-4)	4	838	076
36		N.R.P.C. - Stock Subscription due after one year	23	280	909
37		Amounts payable to Owners Equipment Construction Account	5	280	790
38		Payments deferred on account of bankruptcy:			
39		Grade Crossing elimination - State of New York	1	207	143
40		Harlem River Division - Mortgage Bonds - Interest		519	159
41		Reimbursement account sidings		102	695
42		Federal Income Taxes	1	926	424
43		Other Taxes Accrued	125	662	473
44		Treasury line obligations	56	766	880
45		Accounts Payable prior to 12/22/69 (six months prior to bankruptcy)	31	247	289
		Accounts Payable 12/22/69 to 6/21/70	170	944	131
		Other Items, each less than \$100,000		712	420
		Total Account 782	458	003	049

Continued on Page 243B

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225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 771, "Pension and welfare reserves"; 772, "Insurance reserves"; 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show each item (or the aggregate of a class

of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)
1	784	Other Deferred Credits	\$
2		Amortizable salvage of leased property	1 096 650
3		Per Diem in dispute - Receivable	3 068 351
4		Proceeds from Sale of property	1 189 647
5		Rents received in advance	417 092
6		Unamortized improvements made by tenants	627 973
7		Unused tickets	1 500 000
8		Various items awaiting retirement accounting	1 019 160
9		New Haven acquisition - Excess Capital Stock Valuation	23 077 396
10		Unapplied credits from equipment expenditures	1 111 932
11		Advances received for work to be performed	955 372
12		Bank Credits - pending disposition	183 098
13		Unreported and unsettled waybills and corrections interline received freight	126 014
14		N.Y.C. Transport Co. - Credits for Accounts Receivable in dispute	408 548
15		Long Island R. R. Claim - Credit for personal injury in dispute	314 358
16		Other Items, each less than \$100,000	1 326 566
17		Total Account 784	36 422 157
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NOTES AND REMARKS

228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually*

issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

Line No.	Class of stock	Date issue was authorized	Par value per share (if nonpar, so state)	Dividend rate specified in contract	PREFERRED STOCK									
					Total amount of accumulated dividends			CUMULATIVE		Noncumulative ("Yes" or "No")	OTHER PROVISIONS OF CONTRACT			
								To extent earned ("Yes" or "No")	Fixed \$ rate or percent specified by contract		Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	PARTICIPATING DIVIDENDS	
													Fixed amount or percent (Specify)	Fixed ratio with common (Specify)
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)			
1	Common	*	\$ 10	XXXXX	XX	XX	XX	XXXXX	XXXXXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
2				XXXXX	XX	XX	XX	XXXXX	XXXXXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
3				XXXXX	XX	XX	XX	XXXXX	XXXXXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
4				XXXXX	XX	XX	XX	XXXXX	XXXXXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
5	Preferred													
6														
7														
8	Debenture													
9														
10	Receipts outstanding for installments paid*													
11		*		See Page 248										
12														
13	TOTAL													

Line No.	PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK												STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR																	
	Authorized			Authorized			NOMINALLY ISSUED AND			Actually issued			REACQUIRED AND			Number of shares			Par value of par-value stock			Book value of stock without par value								
							Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")						Canceled												Canceled			Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")		
							(m)	(n)	(o)				(p)	(q)	(r)										(s)					
1	27	000	000	241	137	030				241	137	030						24	113	703	241	137	030							
2																														
3																														
4																														
5																														
6																														
7																														
8																														
9																														
10																														
11																														
12																														
13	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX				

*State the class of capital stock covered by the receipts.

229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also

give the number and date of the authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).

Outstanding shares to be given in columns (d), (e), and (f).									
Line No.	Class of stock	STOCKS ISSUED DURING YEAR							
		Date of issue	Purpose of the issue and authority	Par value (for nonpar stock show the number of shares)			Net proceeds received for issue (cash or its equivalent)		
				(a)	(b)	(c)	(d)	(e)	(f)
1									
2									
3			NONE						
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
TOTAL									

Line No.	STOCKS ISSUED DURING YEAR—Continued			STOCKS REACQUIRED DURING YEAR		
	Cash value of other property acquired or services received as consideration for issue	Net total discounts (in black) or premiums (in red). Excludes entries in column (a)	Expense of issuing capital stock	Par value (For nonpar stock show the number of shares)	Purchase price	Remarks
(f)	(g)	(h)	(i)	(j)	(k)	(l)
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						

230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent or other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

NONE

231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the amount stated in column (c), (d) or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.					
			794. Premiums and Assessments on Capital Stock (c)			795. Paid-In Surplus (d)		
								796. Other Capital Surplus (e)
1	Balance at beginning of year.....	x x x	\$ 87	610	462	\$ 1002	403	106
2	Additions during the year (describe):							
3								
4								
5								
6								
7	Total additions during the year....	x x x						
8	Deductions during the year (describe):							
9								
10								
11								
12	Total deductions....	x x x						
13	Balance at close of year.....	x x x	\$ 87	610	462	\$ 1002	403	106

232. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
31	Additions to property through retained income			
32	Funded debt retired through retained income			
33	Sinking fund reserves.....	NONE		
34	Incentive per diem funds--			
35	Miscellaneous fund reserves.....			
36	Retained income—Appropriated not specifically invested			
37	Other appropriations (specify):			
38				
39				
40				
41				
42				
43				
44				
45				
46	TOTAL			

233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 6--6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent and the value of the item amounts to \$100,000 or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation, assessments or possi-

ble assessments of additional taxes, and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

Line No.	Item (a)	Amount (b)
1		
2		
3		
4		
5	SEE NOTES TO BALANCE SHEET - PAGE 202	
6		
7		
8		
9		
10		
11		
12	Note * to Schedule 228:	
13		
14	Authorized - Column (b) and Column (m)	
15		
16	(Par Value reduced from \$50. to \$10. per share effective June 21, 1957.)	
17		
18	April 13, 1846	\$1,500,000
19	Dec. 9, 1850	500,000
20	May 21, 1852	800,000
21	April 11, 1853	800,000
22	Feb. 4, 1856	400,000
23	April 30, 1867	3,000,000
24	Feb. 21, 1871	3,500,000
25	Feb. 20, 1872	170,000
26	March 11, 1873	5,000,000
27	March 8, 1881	4,000,000
28	March 9, 1886	3,000,000
29	March 11, 1890	4,000,000
30	March 8, 1892	3,670,000
31	March 26, 1901	20,000,000
32	March 24, 1903	29,660,000
33	March 26, 1907	20,000,000
34	March 11, 1911	20,000,000
35	April 9, 1929	20,000,000
36	April 8, 1930	34,000,000
37	April 6, 1966	96,000,000
38		\$270,000,000
39		
40	Par Value - Column (c) and Column (u)	
41		
42	Par Value of outstanding stock reduced from \$50. to \$10. under authority of Board	
43	Actions dated Nov. 28, 1956 and Feb. 27, 1957, approved by stockholders May 7, 1957	
44	and by Interstate Commerce Commission under Finance Docket 19764 dated June 5, 1957	
45	and by Director C. W. Emken, July 8, 1957 - File A - F.	

234. PROPRIETARY COMPANIES

Give particulars called for regarding inactive proprietary companies, as defined in Schedule No. 411, page 400. The separation of accounts 731 and 732 into the various subdivisions shown below should be estimated, if not actually shown on respondent's books. Enter brief designations of the several proprietary companies at the heads of their respective columns.

Line No.	Item	Go. Kal. & Sag. Ry.	Hudson River Bridge Co.	Jol. & Nor. Ind. R. R.	Mah. & Shen. Valley Co.
1	Mileage owned:				
2	Road, State of _____	Mich. 18 15	N.Y. 84	Ill. 28 87	Pa. 1 83
3	Road, State of _____			Ind. 15 73	Ohio 6 01
4	Road, State of _____				
5	Second and additional main tracks				
6	Passing tracks, cross-overs, and turn-outs				
7	Way switching tracks				
8	Yard switching tracks				
9	Road and equipment property:			44 605	7 84
10	Road	1 419 646	731 134	595 751	329 267
11	Equipment				
12	General expenditures				
13	Other property accounts*	(132 582)		(295 751)	
14	Total (account 731)	1 287 064	731 134	300 000	329 267
15	Improvements on leased property:				
16	Road				
17	Equipment				
18	General expenditures				
19	Total (account 732)				
20	Depreciation and amortization (accounts 735, 736, and 785)	4 148			
21	Capital stock (account 791)	450 000	500 000	300 000	120 000
22	Funded debt unmatured (account 765)				
23	Debt in default (account 768)				
24	Amounts payable to affiliated companies (account 769)				

Line No.	Item	Niagara Riv. Bridge Co.	So. Manch. R. R.
1	Mileage owned:		
2	Road, State of _____	N.Y. 24	Conn. 1 83
3	Road, State of _____		
4	Road, State of _____		
5	Second and additional main tracks		
6	Passing tracks, cross-overs, and turn-outs		
7	Way switching tracks		
8	Yard switching tracks		
9	Road and equipment property:		
10	Road	1 921 510	47 166
11	Equipment		
12	General expenditures		
13	Other property accounts*	78 059	
14	Total (account 731)	1 999 569	47 166
15	Improvements on leased property:		
16	Road		
17	Equipment		
18	General expenditures		
19	Total (account 732)		
20	Depreciation and amortization (accounts 735, 736, and 785)		
21	Capital stock (account 791)	700 000	3 966 5
22	Funded debt unmatured (account 765)		40 000
23	Debt in default (account 768)		
24	Amounts payable to affiliated companies (account 769)	1 299 569	

*Includes account Nos. 80, "Other elements of investment," and 90, "Construction work in progress."

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts (1) dependent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item	Amount for current year			Amount for preceding year			Offsetting debits and credits for current year		
	(a)	(b)			(c)			(d)		
	ORDINARY ITEMS	\$	XX	XX	\$	XX	XX	\$	XX	XX
1	OPERATING INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
2	RAILWAY OPERATING INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
3	(501) Railway operating revenues (p. 303)	1775	190	494	1691	086	300			
4	(531) Railway operating expenses (p. 310)	1562	414	022	1557	103	855			
5	Net revenue from railway operations	212	776	472	133	982	445			
6	(532) Railway tax accruals (p. 316)	141	572	596	156	895	587			
7	Railway operating income	71	203	876	(22)	913	142			
8	RENT INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
9	(503) Hire of freight cars and highway revenue equipment—Credit balance (p. 319)		998	427		905	424			
10	(504) Rent from locomotives (p. 320)	1	268	347		695	122			
11	(505) Rent from passenger-train cars (p. 320)		7	058		30	325			
12	(506) Rent from floating equipment		28	233		35	364			
13	(507) Rent from work equipment	6	156	097	6	662	229			
14	(508) Joint facility rent income	8	458	162	8	328	464			
15	Total rent income									
16	RENTS PAYABLE	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
17	(536) Hire of freight cars and highway revenue equipment—Debit balance (p. 319)	211	723	890	174	829	816			
18	(537) Rent for locomotives (p. 320)	29	045	325	23	959	748			
19	(538) Rent for passenger-train cars (p. 320)	10	334	556	10	912	746			
20	(539) Rent for floating equipment		235	722		213	489			
21	(540) Rent for work equipment		208	774		296	141			
22	(541) Joint facility rents	7	921	260	11	741	558			
23	Total rents payable	259	469	527	221	933	498			
24	Net rents (lines 15, 23)	(251)	011	365	(213)	605	034			
25	Net railway operating income (lines 7, 24)	(179)	807	489	(236)	518	176			
26	OTHER INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
27	(502) Revenues from miscellaneous operations (p. 231)		365	912		267	924			
28	(509) Income from lease of road and equipment (p. 317)	13	762	122	11	928	608			
29	(510) Miscellaneous rent income (p. 317)	16	182	856	19	840	990			
30	(511) Income from nonoperating property (p. 231)		117	405		193	507			
31	(512) Separately operated properties—Profit (p. 315)	6	233	890	18	282	119			
32	(513) Dividend income	5	050	571	5	299	942	286	459	
33	(514) Interest income	3	543	042	1	465	800			
34	(516) Income from sinking and other reserve funds		5	057		5	060			
35	(517) Release of premiums on funded debt									
36	(518) Contributions from other companies									
37	(519) Miscellaneous income (p. 323)	9	069	295	9	266	012			
38	Total other income	54	330	152	66	549	962	286	459	
39	Total income (lines 25, 38)	(125)	477	337	(169)	968	214	286	459	
40	MISCELLANEOUS DEDUCTIONS FROM INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
41	(534) Expenses of miscellaneous operations (p. 231)					53	989			
42	(535) Taxes on miscellaneous operating property (p. 231)		417	418		669	290			
43	(543) Miscellaneous rents (p. 322)	2	338	651	1	702	110			
44	(544) Miscellaneous tax accruals (p. 231)	4	165	800	3	439	501			
45	(545) Separately operated properties—Loss (p. 318)	1	537	732	1	456	501			
46	(549) Maintenance of investment organization	1	027	805		445	102			
47	(550) Income transferred to other companies	13	470	229	3	638	017			
48	(551) Miscellaneous income charges (p. 323)	22	957	633	11	404	600			
49	Total miscellaneous deductions	(148)	434	970	(181)	372	914	286	459	
50	Income available for fixed charges (lines 39, 49)									

300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 25, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's rules governing the separation of operating

expenses between freight and passenger services; railroads.

4. Any unusual accruals involving substantial amounts included in column (b) on lines 9 to 22, inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis.

RAILROADS, INCLUDING WATER TRANSFERS																					
Related solely to freight service (e)			Apportioned to freight service (f)			Total freight service (g)			Related solely to passenger and allied services (h)			Apportioned to passenger and allied services (i)			Total passenger service (j)			Other items not related to either freight or to passenger and allied services (k)			Line No.
\$			\$			\$			\$			\$			\$			\$			
1,613	739	500				1,613	739	500	159	427	756				159	427	756	2	023	238	2
1,100	164	130	247	638	263	1,347	802	393	170	149	647	42	607	325	212	756	972	1	854	657	3
						265	937	107							(53	329	216)		168	581	4
85	251	784	31	418	867	116	870	651	18	781	637	5	061	258	24	842	895		59	050	5
						149	286	456							(78	172	111)		109	531	6
																					7
																					8
1	002	650				1	002	650		(4	223)				(4	223)					9
									1	268	347				1	268	347				10
	7	058					7	058													11
	18	479		7	582		26	061		1	182		990		2	172					12
3	438	351	1	299	813	4	738	164	1	213	870		204	063	1	417	933				13
						5	771	933							2	684	229				14
																					15
211	723	890				211	723	890													16
29	020	139				29	020	139			25	186			25	186					17
									10	334	556				10	334	556				18
	235	722					235	722													19
	135	938		63	453		199	391			262		9	121		9	383				20
4	081	187		585	943	5	067	080	2	451	653		402	527	2	854	180				21
						246	246	222							13	223	305				22
						(240	472	289)							(10	539	076)				23
						(91	205	833)							(88	711	187)		109	531	24

If this report is made for a system, list hereunder the names of all companies included in the system returns:

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$			\$			\$		
51	FIXED CHARGES	xx	xx	xx	xx	xx	xx	xx	xx	xx
52	(542) Rent for leased roads and equipment (p. 321).....	33	714	986	33	124	686	xx	286	459
53	(546) Interest on funded debt:	xx	xx	xx	xx	xx	xx	xx	xx	xx
54	(a) Fixed interest not in default.....	35	332	351	50	925	496			
55	(b) Interest in default.....	66	518	001	52	449	776			
56	(547) Interest on unfunded debt.....		208	639		744	044			
57	(548) Amortization of discount on funded debt.....		314	576		425	933			
58	Total fixed charges.....	136	085	553	144	366	334		286	459
59	Income after fixed charges (lines 50, 58).....	(284	520	523)	(325	739	148)			
60	OTHER DEDUCTIONS	xx	xx	xx	xx	xx	xx	xx	xx	xx
61	(546) Interest on funded debt:	xx	xx	xx	xx	xx	xx	xx	xx	xx
62	(c) Contingent interest.....									
63	Ordinary income (lines 59, 62).....	(284	520	523)	(325	739	148)			
64	EXTRAORDINARY AND PRIOR PERIOD ITEMS	xx	xx	xx	xx	xx	xx	xx	xx	xx
65	(570) Extraordinary items — Net Credit (Debit)(p. 323).....	(275	632	229)	(100	000	000)			
66	(580) Prior period items — Net Credit (Debit)(p. 323).....									
67	(590) Federal income taxes on extraordinary and prior period items— Debit (Credit)(p. 323).....									
68	Total extraordinary and prior period items — Credit (Debit)....	(275	632	229)	(100	000	000)			
69	Net income transferred to Retained Income-Unappropriated (lines 63, 68).....	(560	152	752)	(425	339	148)			

NOTE.—See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential

effect on net income for the year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Federal income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 323.

SEE NOTES TO BALANCE SHEET - PAGE 202

305. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.
3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)			Remarks (c)
	CREDITS				
1	(602) Credit balance transferred from Income (p. 301A) -----	\$			
2	(606) Other credits to retained income -----	139	213	685	Net of Federal income taxes ----- \$
3	(622) Appropriations released -----				
4	Total -----	139	213	685	
	DEBITS				
5	(612) Debit balance transferred from Income (p. 301A) -----	560	152	752	
6	(616) Other debits to retained income -----				Net of Federal income taxes ----- \$
7	(620) Appropriations for sinking and other reserve funds -----				
8	(621) Appropriations for other purposes -----				
9	(623) Dividends (p. 302) -----				
10	Total -----	560	152	752	
11	Net increase during year* -----	(420)	939	(067)	
12	Balance at beginning of year (p. 201)* -----	169	279	490	
13	Balance at end of year (carried to p. 201)* -----	(251)	659	(577)	

* Amount in parentheses indicates debit balance.

Note.—See p. 323, schedule 396, for analysis of Retained Income accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.
2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
	NONE ✓			\$	\$		
41							
42							
43							
44							
45							
46							
47							
48							
49							
50							
51							
52							
53							
				TOTAL			

310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Class of railway operating revenues	Amount of revenue for the year			RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS						Other revenues not assignable to freight or to passenger and allied services			Remarks
					Assignable to freight service			Assignable to passenger and allied services						
	(a)	(b)			(c)			(d)			(e)			(f)
	TRANSPORTATION—RAIL LINE													
1	(101) Freight*	1534	451	429	1534	451	429							
2	(102) Passenger*	94	868	954				94	868	954				
3	(103) Baggage		49	097					49	097				
4	(104) Sleeping car		531	231					531	231				
5	(105) Parlor and chair car		314	059					314	059				
6	(106) Mail	36	967	903	2	098	209	34	869	694				
7	(107) Express		519	142		519	142							
8	(108) Other passenger-train†	14	137	722				14	137	722				
9	(109) Milk			—										
10	(110) Switching*	21	251	195	21	236	152		15	043				
11	(113) Water transfers		260	818		260	818							
12	Total rail-line transportation revenue	1703	351	550	1558	565	750	144	785	800				
	INCIDENTAL													
13	(131) Dining and buffet	2	613	625				2	613	625				
14	(132) Hotel and restaurant													
15	(133) Station, train, and boat privileges	2	382	620				2	382	620				
16	(135) Storage—Freight	1	360	224	1	360	224							
17	(137) Demurrage	31	029	419	31	029	419							
18	(138) Communication													
19	(139) Grain elevator													
20	(141) Power	2	023	238							2	023	238	
21	(142) Rents of buildings and other property	8	346	081	2	539	738	5	806	343				
22	(143) Miscellaneous	16	032	771	15	697	688		335	083				
23	Total incidental operating revenue	63	787	978	50	627	069	11	137	671	2	023	238	
	JOINT FACILITY													
24	(151) Joint facility—Cr	8	103	275	4	593	447	3	509	828				
25	(152) Joint facility—Dr		52	309		46	766		5	543				
26	Total joint facility operating revenue	8	050	966	4	546	683	3	504	285				
27	Total railway operating revenues	1775	190	494	1613	739	500	159	427	756	2	023	238	

*Report hereunder the charges to these accounts representing:

A. Payments made to others for—

- Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates: \$ 1,741,524
(a) Of the amount reported for item A.1, _____ % (to nearest whole number) represents payments for collection and delivery of LCL freight either in VOFD trailers or otherwise. The percentage reported is (check one):
Actual (), Estimated ()
- Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement: \$ 38,039,447
- Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carrier (does not include traffic moved on joint rail-motor rates):
(a) Payments for transportation of persons: \$ 57,749
(b) Payments for transportation of freight shipments: \$ 990,928

† Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided in item (d) of that account: \$ 13,919,002

NOTE.—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies):

- Charges for service for the protection against heat: \$ 936,446
- Charges for service for the protection against cold: \$ 108,918

320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's rules governing the separation of operating expenses between freight and passenger service; railroads. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
1	MAINTENANCE OF WAY AND STRUCTURES			
2	(201) Superintendence	21	571	542
3	(202) Roadway maintenance—Yard switching tracks	1	278	867
4	Roadway maintenance—Way switching tracks		363	704
5	Roadway maintenance—Running tracks	9	311	688
6	(206) Tunnels and subways—Yard switching tracks			
7	Tunnels and subways—Way switching tracks			
8	Tunnels and subways—Running tracks		178	519
9	(208) Bridges, trestles, and culverts—Yard switching tracks			
10	Bridges, trestles, and culverts—Way switching tracks			
11	Bridges, trestles, and culverts—Running tracks	5	373	994
12	(210) Elevated structures—Yard switching tracks			
13	Elevated structures—Way switching tracks			
14	Elevated structures—Running tracks		152	437
15	(212) Ties—Yard switching tracks	1	613	684
16	Ties—Way switching tracks		458	940
17	Ties—Running tracks	11	749	965
18	(214) Rails—Yard switching tracks	1	090	732
19	Rails—Way switching tracks		310	036
20	Rails—Running tracks	7	937	691
21	(216) Other track material—Yard switching tracks	1	718	641
22	Other track material—Way switching tracks		488	717
23	Other track material—Running tracks	12	512	325
24	(218) Ballast—Yard switching tracks		166	889
25	Ballast—Way switching tracks		132	711
26	Ballast—Running tracks	3	397	739
27	(220) Track laying and surfacing—Yard switching tracks	7	580	657
28	Track laying and surfacing—Way switching tracks	2	155	585
29	Track laying and surfacing—Running tracks	55	188	172
30	(221) Fences, snowsheds, and signs—Yard switching tracks			
31	Fences, snowsheds, and signs—Way switching tracks			
32	Fences, snowsheds, and signs—Running tracks		139	716
33	(227) Station and office buildings	7	433	777
34	(229) Roadway buildings	1	114	883
35	(231) Water stations			266
36	(233) Fuel stations		172	446
37	(235) Shops and engine houses	4	157	790
38	(237) Grain elevator			
39	(239) Storage warehouses			
40	(241) Wharves and docks		91	829
41	(243) Coal and ore wharves		960	426
42	(244) TOFC/COFC terminals			973
43	(247) Communication systems	3	959	239
44	(249) Signals and interlockers	22	305	742
45	(253) Power plants		480	521
46	(257) Power-transmission systems	4	153	932
47	(265) Miscellaneous structures		228	921
48	(266) Road property—Depreciation (p. 312)	30	161	183
49	(267) Retirements—Road (p. 312)	2	783	450
50	(269) Roadway machines	8	450	272
51				
52				
53				

320. RAILWAY OPERATING EXPENSES—Continued

Yard switching tracks.—Yards where separate switching service is maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																		Line No.					
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)				Other expenses not related to either freight or to passenger and allied services (i)				
\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX
2	315	743	17	210	211	19	525	954	551	946	1	493	642	2	045	588							
	914	736		332	914	1	247	650	14	668		16	549		31	217							
	363	704					363	704															
6	655	118	2	417	164	9	072	282	111	740		127	666		239	406							
	25	973		44	716		70	689	104	807		3	023		107	830							
2	131	291	2	562	118	4	693	409	311	218		169	367		480	585							
	7	217		123	106		130	323	14	009		8	105		22	114							
1	154	262		420	208	1	574	470	18	453		20	761		39	214							
	456	940					458	940															
8	397	770	3	051	910	11	449	680	141	000		159	285		300	285							
	779	761		283	607	1	063	368	13	074		14	290		27	364							
	310	036					310	036															
1	673	114	2	057	762	7	730	876	95	253		111	562		206	815							
1	229	152		447	361	1	676	513	19	908		22	220		42	128							
	488	717					488	717															
8	442	632	3	248	237	12	190	869	150	148		171	308		321	456							
	313	778		121	356		455	134	5	597		6	158		11	755							
	132	711					132	711															
2	421	384		880	213	3	308	597	40	773		48	369		89	142							
5	421	426	1	973	380	7	394	806	88	052		97	799		185	851							
2	155	585				2	155	585															
39	443	311	14	379	174	53	822	485	662	258		703	429	1	365	687							
	81	347		50	766		132	153		3	748		3	815		7	563						
2	655	884	1	583	592	4	239	476	1	933	297	1	261	304	3	194	301						
	683	123		341	954	1	025	077		78	464		11	342		89	806						
		230			18			248						18			18						
	360	359		92	629		452	988	10	769		8	689		19	458							
1	431	248	1	857	333	3	288	581	318	613		550	596		869	209							
	91	829					91	829															
	960	426					960	426															
		973						973															
1	161	648	2	279	247	3	440	895	88	836		429	508		518	344							
7	981	158	12	124	374	20	105	532	1	054	823	1	145	387	2	200	210						
	60	772		214	115		274	887		88	856		116	778		205	634						
	695	624		822	708	1	518	332	2	093	051		542	063	2	635	114			486			
	202	560					202	560		26	361					26	361						
1	560	518	22	830	556	24	391	074				5	770	109	5	770	109						
2	088	894		652	129	2	741	023	29	766		12	661		12	427							
2	489	281	5	707	054	8	195	335	64	959		188	978		253	937							

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	xx	xx
MAINTENANCE OF WAY AND STRUCTURES—Continued				
54	(270) Dismantling retired road property.....		10	504
55	(271) Small tools and supplies.....	5	345	427
56	(272) Removing snow, ice, and sand.....	6	960	370
57	(273) Public improvements—Maintenance.....	1	062	735
58	(274) Injuries to persons.....	2	530	659
59	(275) Insurance.....	1	562	019
60	(276) Stationery and printing.....		201	717
61	(277) Employees' health and welfare benefits.....	6	720	232
62	(281) Right-of-way expenses.....		(3)	777
63	(282) Other expenses.....		455	681
64	(278) Maintaining joint tracks, yards, and other facilities—Dr.....	5	881	016
65	(279) Maintaining joint tracks, yards, and other facilities—Cr.....	6	000	141
66	Total—All road property depreciation (account 266).....	30	161	183
67	Total—All other maintenance of way and structures accounts.....	226	296	860
68	Total maintenance of way and structures.....	256	458	043
MAINTENANCE OF EQUIPMENT				
69	(301) Superintendence.....	11	486	594
70	(302) Shop machinery.....	4	408	590
71	(304) Power-plant machinery.....	2	186	218
72	(305) Shop and power-plant machinery—Depreciation (p. 314).....	1	938	306
73	(306) Dismantling retired shop and power-plant machinery.....		7	678
74	(311) Locomotives—Repairs, Diesel locomotives—Yard.....	16	830	568
75	Locomotives—Repairs, Diesel locomotives—Other.....	91	706	663
76	Locomotives—Repairs, Other than Diesel—Yard.....		307	874
77	Locomotives—Repairs, Other than Diesel—Other.....	5	196	842
78	(314) Freight-train cars—Repairs*.....	105	640	148
79	(317) Passenger-train cars—Repairs.....	26	607	486
80	(318) Highway revenue equipment—Repairs.....		9	921
81	(323) Floating equipment—Repairs.....		609	178
82	(326) Work equipment—Repairs.....	2	992	138
83	(328) Miscellaneous equipment—Repairs.....	1	732	157
84	(329) Dismantling retired equipment.....		54	858
85	(330) Retirements—Equipment (p. 314).....		(920)	075
86	(331) Equipment—Depreciation (p. 314).....	58	458	987
87	(332) Injuries to persons.....	2	933	136
88	(333) Insurance.....	2	160	833
89	(334) Stationery and printing.....		177	944
90	(335) Employees' health and welfare benefits.....	9	478	550
91	(339) Other expenses.....		749	008
92	(336) Joint maintenance of equipment expenses—Dr.....	1	565	714
93	(337) Joint maintenance of equipment expenses—Cr.....		584	326
94	Total—All equipment depreciation (accounts 305 and 331).....	60	397	293
95	Total—All other maintenance of equipment accounts.....	285	637	697
96	Total maintenance of equipment.....	346	034	990
TRAFFIC				
97	(351) Superintendence.....	8	060	154
98	(352) Outside agencies.....	7	542	670
99	(353) Advertising**.....		579	808
100	(354) Traffic associations.....	1	202	339
101	(355) Fast freight lines.....			
102	(356) Industrial and immigration bureaus.....		812	269
103	(357) Insurance.....		18	633
104	(358) Stationery and printing.....		548	092
105	(359) Employees' health and welfare benefits.....		881	796
106	(360) Other expenses.....		117	475
107	Total traffic.....	19	763	236
108	*Includes debits of \$ 2,770,023..... for charges on account of work done by others and includes credits of \$ 208,329..... on account of work charged to others.			
109	**Value of transportation issued in exchange for advertising, \$ NONE			

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																					
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.
***	***	***	***	***	***	***	***	***	***	***	***	***	***	***	***	***	***	***	***		
98	564		139	329		140	764		61	325		10	056		51	269				54	
988	182		224	086		212	268		(3)	456		136	615		133	159				55	
3	817	903	2	877	420	6	695	323	162	385		102	662		265	047				56	
	337	942		615	797		953	739	92	351		19	645		111	996				57	
1	748	876		782	340	2	531	216	(67)	970		67	413		(557)					58	
	39	411	1	402	067	1	441	478		326		120	215		120	541				59	
	29	742		157	066		186	807	1	339		13	571		14	910				60	
3	959	003	1	615	647	5	574	650	1	007	051	138	531	1	145	582				61	
	(3)	277		(483)		(3)	760					(17)			(17)					62	
	211	432		207	019		418	451	20	115		17	115		37	230				63	
3	810	729		586	562	4	397	291	1	421	046	62	679	1	483	725				64	
3	564	613	1	484	622	5	049	235	791	964		158	942		950	906				65	
1	560	518	22	830	556	24	391	074				5	770	109	5	770	109				66
122	182	650	86	122	926	208	305	576	10	036	995	7	953	803	17	990	798		486		67
123	743	168	108	953	482	232	696	650	10	036	995	13	723	912	23	760	907		486		68
2	420	513	6	033	093	8	453	606	1	137	684	1	895	304	3	032	988				69
	817	744	2	676	404	3	494	148		69	533	844	909		914	442				70	
	202	467		571	428		773	895		966	994	445	329	1	412	323				71	
	(3)	567	1	102	870	1	099	303		(287)		839	290		839	003				72	
	5	953		842		6	795			393			490			883				73	
16	165	960				16	165	960		664	608				664	608				74	
75	612	490				75	612	490	16	064	173			16	064	173				75	
	34	284				34	284			273	590				273	590				76	
2	985	902				2	985	902	2	510	940			2	510	940				77	
105	640	148				105	640	148												78	
									26	607	486				26	607	486				79
9	921					9	921													80	
	609	178				609	178													81	
1	381	169	1	323	465	2	704	634		175	869	111	635		287	504				82	
	673	291		906	058	1	579	349		12	419	165	227		152	808				83	
	12	803		30	839		43	142		2	010	9	706		11	716				84	
	(902)	819		(293)		(903)	112			(16)	942		(21)		(16)	963				85	
52	124	615		959	086	53	083	701	5	265	954	109	332	5	375	286				86	
2	366	913		343	800	2	710	713		112	860	109	563		222	423				87	
1	748	972		79	240	1	828	212		308	970	23	651		332	621				88	
	64	093		82	500		146	593		5	767	25	584		31	351				89	
5	708	685	2	227	631	7	936	316		841	330	700	904	1	542	234				90	
	271	840		344	001		615	841		28	814	104	353		133	167				91	
1	363	952		1	985	1	365	937		199	072		705		199	777				92	
	578	020		(4)	409		573	611		11	765	(1)	050		10	715				93	
52	121	048	2	061	956	54	183	004	5	265	667	948	622	6	214	289				94	
216	644	939	14	625	402	231	270	341	49	928	967	4438	389	54	367	356				95	
268	765	987	16	687	358	285	453	345	55	194	634	5387	011	60	581	645				96	
7	767	357		85	445	7	852	802		205	068	2	284		207	352				97	
7	507	737		10	443	7	518	180		24	176		314		24	190				98	
	231	902		135	088		366	990		209	609	3	209		212	818				99	
1	157	190			16	1	157	206		45	133				45	133				100	
	811	676			73		811	749		519				1		520				101	
	17	721			809		18	530		97				6		103				102	
	517	122		26	454		543	576		3	732		784		4	516				103	
	442	143		328	826		770	969		100	856		9	971	110	827				104	
	96	897		20	296		117	193					282			282				105	
18	549	745		607	450	19	157	195		589	190		16	851	606	041				106	

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account	Amount of operating expenses for the year		
	(a)	(b)		
	TRANSPORTATION—RAIL LINE			
110	(371) Superintendence.....	35	709	195
111	(372) Dispatching trains.....	6	470	889
112	(373) Station employees.....	49	763	868
113	(374) Weighing, inspection, and demurrage bureaus.....	2	170	813
114	(375) Coal and ore wharves.....	6	287	352
115	(376) Station supplies and expenses.....	10	799	388
116	(377) Yardmasters and yard clerks.....	45	884	152
117	(378) Yard conductors and brakemen.....	106	357	734
118	(379) Yard switch and signal tenders.....	3	445	047
119	(380) Yard enginemen.....	57	437	166
120	(382) Yard switching fuel.....	10	189	142
121	(383) Yard switching power produced.....			
122	(384) Yard switching power purchased.....		196	244
123	(388) Servicing yard locomotives.....	2	016	712
124	(389) Yard supplies and expenses.....	8	630	670
125	(392) Train enginemen.....	78	811	971
126	(394) Train fuel.....	41	003	803
127	(395) Train power produced.....		357	729
128	(396) Train power purchased.....	14	239	818
129	(400) Servicing train locomotives.....	15	273	123
130	(401) Trainmen.....	116	433	664
131	(402) Train supplies and expenses*.....	40	595	046
132	(403) Operating sleeping cars.....		829	613
133	(404) Signal and interlocker operation.....	22	012	610
134	(405) Crossing protection.....	3	480	496
135	(406) Drawbridge operation.....	1	545	073
136	(407) Communication system operation.....	10	087	349
137	(408) Operating floating equipment.....	4	034	617
138	(409) Employees' health and welfare benefits.....	21	878	163
139	(410) Stationery and printing.....	1	905	904
140	(411) Other expenses.....	1	134	343
141	(414) Insurance.....	2	402	172
142	(415) Clearing wrecks.....	6	883	572
143	(416) Damage to property.....	1	062	926
144	(417) Damage to livestock on right of way.....		2	410
145	(418) Loss and damage—Freight.....	57	076	655
146	(419) Loss and damage—Baggage.....		6	683
147	(420) Injuries to persons.....	17	657	674
148	(421) TOFC/COFC terminals.....	21	761	350
149	(422) Other highway transportation expenses.....			
150	(390) Operating joint yards and terminals—Dr.....	20	239	608
151	(391) Operating joint yards and terminals—Cr.....	6	250	180
152	(412) Operating joint tracks and facilities—Dr.....	2	577	771
153	(413) Operating joint tracks and facilities—Cr.....	4	356	243
154	Total transportation—Rail line.....	839	047	719
	*Includes gross charges and credits for heater and refrigerator service as follows:			
155	Freight train cars: Refrigerator—Charges.....	2	731	311
156	—Credits.....		849	505
157	Heater—Charges.....		287	333
158	—Credits.....		119	671
159	TOFC trailers: Refrigerator—Charges.....		489	879
160	—Credits.....		632	007
161	Heater—Charges.....			
162	—Credits.....			

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																		Other expenses not related to either freight or to passenger or allied services			Line No.
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)						
14	315	532	15	674	009	29	989	541	2	688	008	3	031	646	5	719	654				110
1	056	297	4	054	297	5	110	665		405	597		954	627	1	360	224				111
31	032	760	2	907	115	33	939	875	14	052	349	1	771	644	15	823	993				112
2	170	841				2	170	841													113
6	287	353				6	287	353													114
5	849	453	1	542	304	7	390	757	3	143	942		264	689	3	108	631				115
38	438	469	6	189	108	44	627	577		992	434		264	141	1	256	575				116
102	722	837				102	722	837	3	634	897				3	634	897				117
2	550	758			539	3	140	721		279	085		25	241		304	326				118
55	070	146				55	070	146	2	367	020				2	367	020				119
10	024	957				10	024	957		164	185					164	185				120
										196	244					196	244				121
1	872	175				1	872	175		144	537					144	537				122
5	252	437	2	607	176	7	859	613		661	368		109	689		771	057				123
65	556	015				65	556	015	13	255	956				13	255	956				124
38	253	167				38	253	167	2	750	636				2	750	636				125
										357	729					357	729				126
6	248	912				6	248	912	7	990	906				7	990	906				127
12	869	156				12	869	156	2	403	967				2	403	967				128
96	612	697				96	612	697	19	820	967				19	820	967				129
27	791	028	1	395	340	29	186	368	10	738	862		669	816	11	408	678				130
										829	613					829	613				131
5	823	154	13	444	171	19	267	325	1	458	104	1	287	181	2	745	285				132
1	543	962	1	746	755	3	290	717		21	080		168	699		189	779				133
	976	145			332	1	308	936		128	193		107	944		236	137				134
3	650	636	5	259	642	8	910	278		176	762	1	000	309	1	177	071				135
4	034	617				4	034	617													136
12	753	351	5	729	363	18	482	714	2	288	855	1	106	594	3	395	149				137
	769	366			720	1	489	477		281	329		135	098		416	427				138
	571	889			471	1	043	241		11	965		79	135		91	100				139
	157	850	1	084	328	1	242	178		150	594	1	009	400	1	159	994				140
5	907	267			915	6	823	161		50	590		9	821		60	411				141
	401	189			646	1	047	777		21	367		(6	218)		15	149				142
	3	410					3	410													143
57	076	655				57	076	655													144
										6	683					6	683				145
13	762	011	1	116	355	14	878	366	2	694	317		84	991	2	779	308				146
21	761	350				21	761	350													147
																					148
13	950	935			150	14	101	499	6	121	687		16	422	6	138	109				149
5	435	955			80	5	496	032		712	748		11	493		751	118				150
2	516	972			343	2	860	051		612	656		105	064		717	720				151
1	601	075	1	036	707	3	628	582		115	993		611	668		727	661				152
642	527	919	64	902	592	727	430	511	100	043	834	11	572	772	111	616	608				153

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	xx	xx
	MISCELLANEOUS OPERATIONS			
163	(441) Dining and buffet service.....	3	546	057
164	(442) Hotels and restaurants.....			
165	(443) Grain elevators.....			
166	(445) Producing power sold.....	1	854	171
167	(446) Other miscellaneous operations.....		6	084
168	(449) Employees' health and welfare benefits.....		403	542
169	(447) Operating joint miscellaneous facilities—Dr.....		131	675
170	(448) Operating joint miscellaneous facilities—Cr.....			
171	Total miscellaneous operations.....	5	941	529
	GENERAL			
172	(451) Salaries and expenses of general officers.....	2	983	726
173	(452) Salaries and expenses of clerks and attendants.....	54	348	536
174	(453) General office supplies and expenses.....	9	955	294
175	(454) Law expenses.....	5	561	169
176	(455) Insurance.....		115	447
177	(456) Employees' health and welfare benefits.....	4	638	780
178	(457) Pensions.....	6	317	253
179	(458) Stationery and printing.....	2	103	844
180	(460) Other expenses*.....	8	638	158
181	(461) General joint facilities—Dr.....		603	366
182	(462) General joint facilities—Cr.....		96	468
183	Total general expenses.....	95	169	105
184	Grand total railway operating expenses.....	1562	414	022
185	Operating ratio (ratio of operating expenses to operating revenues)..... percent. (Two decimal places required).....		88	01

186. Amount of employee compensation† (applicable to the current year) chargeable to operating expenses: \$ 939,132,248

* Give description and amount of charges to account No. 460, "Other expenses," for severance payments made to employees. This includes payments made as a result of agreements with employee organizations and awards pursuant to decisions of arbitration boards or by specific orders of this Commission or by voluntary action on the part of respondent. This also includes severance payments in cases relating to mergers and situations involving reduction in employees because of abandonment or consolidation of facilities.

Description of payments	Amount
Merger Protection (various implementing agreements) dated 2/1/68	\$ 4,939,887

\$ 4,939,887

† Includes "straight time paid for" in train and engine service, and "time actually worked and paid for at straight time rates" in other services; all overtime in train and engine service, and overtime paid for at punitive rates in other services; and "constructive allowances, including vacations and holidays" in train and engine service and "vacations, holidays, and other allowances" in other services. (Compensation chargeable to operating expenses applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons, should be shown in Schedule 561C and not included in this return.)

320. RAILWAY OPERATING EXPENSES—Concluded

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																			Other expenses not related to either freight or to passenger and allied services			Line No.
Expenses related solely to freight service			Common expenses apportioned to freight service			Total freight expense			Related solely to passenger and allied services			Common expenses apportioned to passenger and allied services			Total passenger expense			(f)				
(c)			(d)			(e)			(f)			(g)			(h)			(i)				
\$			\$			\$			\$			\$			\$			\$				
XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX		
									3	546	057				3	546	057					
																		1	854	171		

322. ROAD PROPERTY--DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266, "Road property--Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year	
		(b)	(c)
301	(1) Engineering.....		
302	(2½) Other right-of-way expenditures.....	156	216
303	(3) Grading.....	1 003	476
304	(5) Tunnels and subways.....	512	758
305	(6) Bridges, trestles, and culverts.....	5 398	553
306	(7) Elevated structures.....	235	216
307	(13) Fences, snowsheds, and signs.....	280	781
308	(16) Station and office buildings.....	4 360	981
309	(17) Roadway buildings.....	131	894
310	(18) Water stations.....	148	296
311	(19) Fuel stations.....	320	944
312	(20) Shops and enginehouses.....	2 055	995
313	(21) Grain elevators.....	2	062
314	(22) Storage warehouses.....		
315	(23) Wharves and docks.....	351	157
316	(24) Coal and ore wharves.....	755	186
317	(25) TOFC/COFC terminals.....		
318	(26) Communication systems.....	1 605	904
319	(27) Signals and interlockers.....	6 160	129
320	(29) Power plants.....	215	233
321	(31) Power-transmission systems.....	2 442	809
322	(35) Miscellaneous structures.....	72	174
323	(37) Roadway machines.....	2 004	110
324	(39) Public improvements--Construction.....	1 507	073
325	All other road accounts.....	440	236
326	Total (account 266).....	50 161	163

324. RETIREMENTS--ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements--Road," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year	
		(b)	(c)
341	(1) Engineering.....	28	252
342	(2½) Other right-of-way expenditures.....	282	990
343	(3) Grading.....	859	611
344	(5) Tunnels and subways.....		
345	(8) Ties.....	363	482
346	(9) Rails.....	237	297
347	(10) Other track material.....	402	313
348	(11) Ballast.....	197	049
349	(12) Track laying and surfacing.....	401	562
350	(38) Roadway small tools.....		391
351	(39) Public improvements--Construction.....	5 551	
352	(43) Other expenditures--Road.....		
353	(76) Interest during construction.....		6
354	(77) Other expenditures--General.....		1
355	(80) Other elements of investment.....		
356	All other road accounts.....	4 945	
357	Total (account 267).....	2 783	450

176-1971-R-A GEORGE P. BAKER, RICHARD C. BOND, JERVIS LANGDON JR. 3.
& WILLARD WIRTZ TRUSTEES OF THE PROP. OF THE PENN. CENT. TRANSP. CO. DEBT.

322. ROAD PROPERTY—DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																	Line No.				
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			
\$			\$			\$			\$			\$			\$			\$			
	12	906		138	769		151	675					4	541		4	541				301
	(2)			971	163		971	161					32	315		32	315				302
				192	998		192	998					319	760		319	760				303
	11	721	4	871	064	4	882	785					515	768		515	768				304
				200	585		200	585					34	631		34	631				305
	1	351		259	390		260	741					20	040		20	040				306
	(1	957)	2	734	522	2	732	565				1	628	416	1	628	416				307
		(27)		121	994		121	967					9	927		9	927				308
	(1	347)		101	439		100	092					48	204		48	204				309
	(2	098)		309	913		307	815					13	129		13	129				310
	(6	637)	1	618	247	1	611	610					444	385		444	385				311
	2	062					2	062													312
																					313
																					314
	351	157					351	157													315
	755	186					755	186													316
																					317
	3	363	1	408	903	1	412	266					193	638		193	638				318
	(8	270)	5	590	186	5	581	916					578	213		578	213				319
		(32)		120	659		120	627					94	606		94	606				320
	(2	145)		888	560		886	415				1	556	394	1	556	394				321
		(144)		63	406		63	262					8	912		8	912				322
	8	968	1	939	848	1	948	816					55	294		55	294				323
	(3	773)	1	335	236	1	331	463					175	610		175	610				324
	440	236		(36	326)		403	910					36	326		36	326				325
	1	560	518	22	830	556	24	391	074			5	770	109	5	770	109				326

324. RETIREMENTS—ROAD

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																			Line No.		
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			
\$			\$			\$			\$			\$			\$			\$			
	19	424		7	704		27	128			755			369		1	124				341
	280	464		2	448		282	912						78			78				342
	506	546		345	179		851	725			1 178			6 708			7 886				343
																					344
	281	766		76	118		357	884			3 863			1 735		5	598				345
	215	201		17	330		232	531			4 568			198		4	766				346
	236	724		149	683		386	407			12 336			3 570		15	906				347
	212	045		(16	728)		195	317			2 007			(275)		1	732				348
	329	906		66	031		395	937			111			1 514		5	625				349
		391						391													350
	4	605		2	670		7	275						(1 724)		(1 724)					351
																					352
		6						6													353
											1					1					354
																					355
	1	816		1	694		3	510			947			488		1	435				356
	2	888	894	652	129		2 741	023			29 766			12 661		42	427				357

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
391	(44) Shop machinery.....	950	622
392	(45) Power-plant machinery.....	987	684
393	Total (account 305).....	1,938	306

328. RETIREMENTS—EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
401	(52) Locomotives.....	(14,596)	
402	(53) Freight-train cars.....	(815,408)	
403	(54) Passenger-train cars.....	(16,942)	
404	(55) Highway revenue equipment.....		
405	(56) Floating equipment.....	(72,815)	
406	(57) Work equipment.....	(314)	
407	(58) Miscellaneous equipment.....		
408	(76) Interest during construction.....		
409	(77) Other expenditures—General.....		
410	(80) Other elements of investment.....		
411	Total (account 330).....	(920,075)	

330. EQUIPMENT—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
431	(52) Locomotives—Yard.....	4	581,702
432	(52) Locomotives—Other.....	12	221,019
433	(53) Freight-train cars.....	37,819,558	38,224,436
434	(54) Passenger-train cars.....	2,367,068	2,032,692
435	(55) Highway revenue equipment.....		
436	(56) Floating equipment.....		320,348
437	(57) Work equipment.....	1	079,798
438	(58) Miscellaneous equipment.....		(1,006)
439	Total (account 331).....	58	458,987

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS											Other expenses not related to either freight or to passenger and allied services		Line No.	
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)		(i)		
\$		\$		\$		\$		\$		\$		\$		
	(2 780)		750 585		747 805		(2)		202 819		202 817			391
	(787)		352 285		351 498		(285)		636 471		636 186			392
	(3 567)	1	102 870	1	099 303		(287)		839 290		839 003			393

328. RETIREMENTS—EQUIPMENT—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS												Other expenses not related to either freight or to passenger and allied services	Line No.							
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			(i)		
\$			\$			\$			\$			\$			\$			\$		
	(14 596)						(14 596)													401
	(815 408)						(815 408)													402
									(16 942)							(16 942)				403
																				404
	(72 815)						(72 815)													405
					(293)		(293)						(21)			(21)				406
																				407
																				408
																				409
																				410
	(902 819)				(293)		(903 112)		(16 942)				(21)			(16 963)				411

330. EQUIPMENT—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS												Other expenses not related to either freight or to passenger and allied services			Line No.					
Expenses related solely to freight service			Common expenses apportioned to freight service			Total freight expense			Related solely to passenger and allied services			Common expenses apportioned to passenger and allied services			Total passenger expense					
(c)			(d)			(e)			(f)			(g)			(h)			(i)		
\$			\$			\$			\$			\$			\$			\$		
4	125	447				4	125	447		456	255					456	255			
9	778	388				9	778	388		2	442	631				2	442	631		
30	224	434	378	90,058		38	224	434		2	852	692			2	832	692			
						37	890	058		2	367	068			2	367	068			
	320	348					320	348												
	10	374		958	998		970	372					109	426		109	426			
				(912)			(912)							(94)			(94)			
52	450	991		959	086	53	410	077		5	951	578	109	332		5	040	910		
52	24,615					53	083,701			5,265,954						5,375,286				

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532, "Railway tax accruals" of the re-

spondent's Income account for the year.

2. In Section C show an analysis and distribution of Federal income taxes.

A. Other Than U.S. Government Taxes				B. U.S. Government Taxes					
Line No.	State (a)	Amount (b)		Kind of tax (c)	Amount (d)			Line No.	
		\$			\$	%			
1	Alabama			Income taxes:	Cr. 3	944	626	58	
2	Alaska			Normal tax and surtax				59	
3	Arizona			Excess profits	Cr. 3	944	626	60	
4	Arkansas			TOTAL—Income taxes	75	088	477	61	
5	California		98	Old-age retirement*	16	599	770	62	
6	Colorado		17	Unemployment insurance	Cr.	7	190	63	
7	Connecticut		99	All other United States taxes				64	
8	Delaware		165	Total—U.S. Government taxes	87,136	431	87	65	
9	Florida		139	GRAND TOTAL—Railway Tax Accruals					
10	Georgia		48	(account 532)	141	572	596		
11	Hawaii								
12	Idaho			C. Analysis of Federal Income Taxes					
13	Illinois	3	122	Provision for income taxes based on taxable net	\$	1	560	299	66
14	Indiana	6	839	income recorded in the accounts for the year					
15	Iowa			Net decrease (or increase) because of use of ac-					
16	Kansas			celerated depreciation under section 167 of the					
17	Kentucky		34	Internal Revenue Code and guideline lives pur-					
18	Louisiana		027	suant to Revenue Procedure 62-21 and different					
19	Maine			basis used for book depreciation		68	364	67	
20	Maryland	1	984	Net increase (or decrease) because of accelerated					
21	Massachusetts	2	952	amortization of facilities under section 168 of					
22	Michigan	2	738	the Internal Revenue Code for tax purposes and					
23	Minnesota		22	different basis used for book depreciation					
24	Mississippi			Net decrease (or increase) because of investment					
25	Missouri		127	tax credit authorized in Revenue Act of 1963					
26	Montana			Net decrease (or increase) because of accelerated					
27	Nebraska		12	amortization of certain rolling stock under section					
28	Nevada			184 of the Internal Revenue Code and basis used					
29	New Hampshire			for book depreciation					
30	New Jersey	3	926	Net decrease or (or increase) because of amortiza-					
31	New Mexico			tion of certain rights-of-way investment under					
32	New York	11	832	section 185 of the Internal Revenue Code					
33	North Carolina		13						
34	North Dakota								
35	Ohio	9	044						
36	Oklahoma		12						
37	Oregon		17						
38	Pennsylvania	8	535						
39	Rhode Island	1	302						
40	South Carolina			Net applicable to the current year		1	628	563	76
41	South Dakota			Adjustments applicable to previous years (net					
42	Tennessee			debit or credit), except carry-backs and carry-	Cr.	10	663	79	
43	Texas		25	overs					
44	Utah			Adjustments for carry-backs	Cr.	5	562	626	80
45	Vermont			Adjustments for carry-overs	Cr.	3	944	626	81
46	Virginia		140	Total					
47	Washington		28	Distribution:					
48	West Virginia		326	Account 532	Cr.	3	944	626	82
49	Wisconsin		24	Account 540					
50	Wyoming			Other (Specify)					
51	District of Columbia		189	Total	Cr.	3	944	626	87
52	OTHER	x	4	Note.—The amount shown on line 80 should equal line 83; the amount					
53	Canada Pension Plan		174	shown on line 82 should equal line 87.					
54	Mexico		125	*Includes taxes for hospital insurance (Medicare) and supplemental					
55	Puerto Rico			annuities as follows:					
56				Hospital insurance					
57	TOTAL—Other than U.S. Government taxes		753	Supplemental annuities					
			812						
			736						

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment."

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give particulars in a footnote. Properties leasing at less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)
1	Tracks and Yards at Washington, D.C. (P.B.&W.)	Washington Term. Co.	\$ 155 063
2			
3	Minor items, each less than \$100.00		210 849
4			
5		Total	365 912

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

NONE

372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property

in road and equipment the cost of operation of which cannot be separately stated.

Properties renting at less than \$100,000 per annum may be combined under a single entry designated "Minor items, each less than \$100,000 per annum."

Line No.	DESCRIPTION OF PROPERTY		Name of lessee (c)	Amount of rent (d)	
	Name (a)	Location (b)			
31	Parking	Phila., Pa.	Auto Parks, Inc.	\$ 149	450
32	Land and Buildings	" "	Railway Express Agency	104	301
33	Land and Tanks	" "	Conoco Fuels, Inc.	189	583
34	Office Space	" "	Six Penn Center	102	628
35	Express Business	New York, N. Y.	Railway Express Agency	148	000
36	Air Rights	" "	Madison Sq. Garden Corp.	1 850	000
37	Land - Military	Long Island City, N.Y.	U.S.A.	256	320
38	Parking	Pittsburgh, Pa.	Alco Parking Corp.	108	766
39				10 853	074
40					
41					
42					
43					
44					
45			Total	13 762	122

375. SEPARATELY OPERATED PROPERTIES—PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Separately operated prop-

erties, each having a profit or loss accrued to respondent of less than \$100,000 during the year, may be combined under a single entry designated "Minor items, each less than \$100,000."

No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans.

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCRUED TO RESPONDENT	
				Profit (d)	Loss (e)
1	Central Indiana Rwy. Co.		Cent. Ind. Rwy. Co.	106 082	.
2	Akron & Barberton Belt RR		A.&B.B. R.R. Co.		155 703
3					
4	Mackinac Transportation Co.				
5					
6	Penna.-Rdg. Seashore Lines		P.R.S.L.		3 650 000
7					
8	Minor items, each less than \$100.00			11 323	56 943
9					
10			TOTAL	117 4 05	4 165 800

376. HIRE OF FREIGHT CARS

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, on page 300.

2. In column (b) show the total car-miles, both loaded and empty whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b), lines 1 through 4, relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis, for which payments are reported in columns (d) and (f). Exclude from lines 1 through 4, data applicable to TOFC and COFC cars and cars rented on a combination mileage and per diem* basis. These exclusions should be reported in lines 5 and 6 through 16.

3. On line 5, column (b), enter the total miles, loaded plus empty, incurred on lines of respondent by TOFC and COFC cars for which payments are reported in columns (d) and (f). In columns (c) through (f), as applicable, enter the rentals paid for TOFC and COFC cars regardless of basis for charges.

4. On lines 6, 7, and 8 report data applicable to all cars the rentals for which are charged only on a combination mileage and per diem* basis. Car-miles loaded and empty, reported in column (b), lines 6, 7, and 8, relate to total car-miles incurred on lines of respondent by cars rented on a combination mileage and time basis* for which payments are reported in columns (d) and (f). Exclude from lines 6, 7, and 8, data reported on lines 1 through 5 and 9 through 16.

5. On lines 9 through 14 report the per diem (time portion) charges applicable to cars rented on a combination mileage and per diem* basis for which the mileage portion was reported on lines 6, 7, and 8. Report on line 15, columns (c) and (d), the car-days paid for and for which payments were received applicable to the unequipped boxcar charges reported on lines 9 through 12. Report on line 16, columns (c) and (d), the car-days paid for and for which payments were received applicable to cars, other than unequipped box cars, for which charges are reported on line 13.

6. Amounts payable to insurance companies and to other non-carrier companies for loss or rental of cars should be included on line 17, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on lines 6 through 16, column (c).

7. Line 21 refers to the auto racks separate and apart from the cars on which the racks are installed.

*Combination mileage and per diem refers to cars moving at rates per mile and per day prescribed by the Commission in Docket No. 31358 or updated computations thereof.

Line No.	Item (a)	Car-miles (loaded and empty) See Instructions 2, 3, and 4 (b)	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines)	
			Gross amount receivable (c)	Gross amount payable (d)	Gross amount receivable (e)	Gross amount payable (f)
	FREIGHT CARS					
	<u>Mileage Basis:</u>					
1	Tank cars-----	156,445,548	\$ -	\$ 65,420	\$ -	\$ 11,873,527
2	Refrigerator cars-----	163,610,079	-	868,461	-	7,998,466
3	All other cars-----	117,422,605	12,556	-	-	2,539,194
4	Total (Lines 1-3)-----	437,478,232	12,556	933,881	-	22,411,187
5	TOFC and/or COFC Cars	195,145,473	-	-	-	8,828,108
	<u>Combination Mileage and</u>					
	<u>Per Diem Basis:</u>					
	<u>Mileage Portion:</u>					
6	Unequipped box cars-----	473,783,967	4,690,575	9,628,347	-	-
7	All other per diem cars-----	974,481,225	12,681,925	24,588,135	-	-
8	Total (Lines 6 and 7)-----	1,448,265,192	17,372,500	34,216,482	-	-
	<u>Per Diem Portion:</u>					
	<u>Unequipped Box Cars:</u>					
	U.S. Ownership:					
9	Basic-----		9,301,542	18,647,919	-	-
10	Incentive-----		4,129,070	9,950,221	-	-
	Canadian Ownership:					
11	Basic-----		279,046	2,421,764	-	-
12	Incentive-----		121,340	1,084,839	-	-
13	All Other Per Diem Cars-----		40,238,603	98,721,053	-	-
14	Total Per Diem Portion (Lines 9-13)-----		54,069,601	130,825,796	-	-
15	Car-days Paid For Unequipped Box Cars-----		4,354,813	9,664,992	-	-
16	Car-days Paid For, All Other Per Diem Cars-----		13,149,870	29,557,720	-	-
17	Leased Rental-Railroad, Insurance and Other Companies-----		\$ 585,412	\$ -	\$ 730,262	\$ 41,315,335
18	Other Basis-----		646,668	3,156,168	-	13,416,629
	OTHER FREIGHT CARRYING EQUIPMENT					
19	Refrigerated Highway Trailers-----		-	-	-	4,710,770
20	Other Highway Trailers-----		-	-	-	17,025,323
21	Auto Racks-----		4,682,968	8,511,596	-	4,472,582
22	GRAND TOTAL (Lines 4, 5, 8, 14 & 17-21)-----		77,369,705	177,643,923	730,262	112,179,939
23	NET BALANCE CARRIED TO INCOME ACCOUNT: CREDIT \$			or	DEBIT \$ 211,723,889	
	Net Balance of Unequipped box car rentals included in Line 23:					
24	Basic-----		Credit \$	or	Debit \$ 16,426,867	
25	Incentive-----		Credit \$	or	Debit \$ 6,784,650	

377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Locomotives of respondent or other carriers:	XX	XX	XX	XX	XX	XX	
2	Mileage basis.....		153	546				
3	Per diem basis.....					11	672	
4	Other basis.....		772	581		480	673	
5	Locomotives of individuals and companies not carriers:	XX	XX	XX	XX	XX	XX	
6	Mileage basis.....							
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....							
9	Other basis.....		72	300		28	552	980
10	Total.....		998	427		29	045	325

378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Cars of respondent or other carriers:	XX	XX	XX	XX	XX	XX	
2	Mileage basis.....		192	780		620	947	
3	Per diem basis.....		1	075		56	7	
4	Other basis.....							
5	Cars of individuals and companies not carriers:	XX	XX	XX	XX	XX	XX	
6	Mileage basis.....							
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....					6	449	730
9	Other basis.....					3	063	879
10	Total.....		1	268	348	10	334	556

383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three heads provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the

year any road upon which no rent payable accrued, or if any portion of the charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Properties rented for less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Name of lessor or reversioner and description of property	Total rent accrued during year (Acct. 542)		CLASSIFICATION OF AMOUNT IN COLUMN (b)					
				Interest on bonds		Dividends on stocks		Cash	
				(c)	(d)	(e)	(f)	(g)	(h)
1	Canada Southern	\$	133 211	\$		\$	128 211	\$	5 000
2	Cleveland & Pittsburgh		934 198		164 280		759 918		10 000
3	Cleve, Cinti, Chgo, & St. L. Ry.		3 092 794		3 006 635		73 105		13 054
4	Connecting Ry.		2 110 485		940 460		1 170 025		
5	Fort Wayne & Jackson R. R.		127 528				126 028		1 500
6	Little Miami R. R.		300 522		21 500		265 870		13 152
7	Mahoning Coal		2 685 522					2 685 522	
8	Michigan Central		437 888		420 165		10 900		6 823
9	New York & Harlem R. R.		626 827		575 215		49 110		2 502
10	New York Connecting R. R.		513 801		511 549				2 252
11	Northern Central Ry.		1 302 952		798 675		500 252		4 024
12	Norwich & Worcester R. R.		257 000				240 000		17 000
13	Pennel		2 876 702		2 876 702				
14	Penna. Tunnel & Term. Co.		2 303 090		2 303 000				90
15	Phila. Balt. & Wash. R. R.		11 691 009		9 390 856		2 299 400		753
16	Pgh. Ft. Wayne & Chg. Ry. Co.		1 079 865				1 079 063		802
17	Pgh. Youngs. & Ashtabula Ry.		282 488		125 375		155 400		1 713
18	Providence & Worcester		412 883		56 883		350 000		6 000
19	United New Jersey R. R. & Canal Co.		1 999 513		1 015 113		974 400		10 000
20	Minor Items Each less than \$100,000.		546 708		50 663		300 862		195 178
21	TOTAL		33 714 986		22 257 077		8 482 544		2 975 365

383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such

date has not yet been determined, the provisions governing its determination. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission.

NOTE.—Only changes during the year are required.

NO CHANGE

384. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the head "Miscellaneous rents," showing for each item the total charge therefor to Income. Items amounting to less than \$100,000 for the year may be combined into a single entry designated "Minor items, each less than \$100,000."

Line No.	DESCRIPTION OF PROPERTY		Name of lessor (c)	Amount charged to Income	
	Name (a)	Location (b)		(d)	
21	Six Penn Center Bldg.	Phila., Pa.	McCloskey Enterprises	\$	142 255
22	E. 132nd. St.	Bronx, N. Y.	Prov. Prod. Whse. Co.		140 000
23	Minor items, each less than \$100,000.				135 163
24					
25					
26					
27					
28					
29					
30					
TOTAL					417 418

396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary items"; 580, "Prior period items"; 590, "Federal income taxes on extraordinary and prior period items"; 606, "Other credits to retained income"; 616, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released". Give brief description of each item amounting to \$100,000 or more included during the year in accounts 519,

"Miscellaneous income", and 551, "Miscellaneous income charges"; items less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the total for each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Debits (c)			Credits (d)		
1	570	Extraordinary Items						
2		Cost and Losses incurred account participation in						
3		National Railroad Passenger Corp. (AMTRAK)	275	632	229			
4		Capital Stock Contribution \$ 52,382,109						
5		Road, Equipment and Supplies 92,170,077						
6		Equipment Lease Rentals 5,514,871						
7		Employee Reparation & Protective						
8		Payments 20,647,500						
9		Passenger Terminal Companies						
10		Impairment in Value of Invest 65,013,300						
11		Employee Separation Costs 1,104,372						
12		Continuing Terminal Costs Un-						
13		reimbursed 38,800,000						
14		\$275,632,229						
15								
16	606	Other Credits to Retained Income						
17		Excess estimated upon revaluation of PRR/NYC						
18		Merger reserves established in 1967 to provide						
19		for costs and losses incident to duplication or						
20		obsolescence of certain railroad facilities and						
21		the requirement to rehire certain otherwise						
22		surplus furloughed employees.				139	213	685
23								
24	519	Miscellaneous Income						
25		Profit from Sale of Property				5	979	839
26		Profit from Sale of Investment Securities					631	027
27		Release of P.C.T. Co. Interest in 42nd St. Y.M.C.A.					603	625
28		Gain from Sale of Cars					350	044
29		Unclaimed Checks					323	143
30		Wire Privileges					277	607
31		Side Track Reimbursements					274	625
32		Settlement for Legal Suit					150	000
33		Income from Real Estate Transactions					138	058
34		Adjustment for Bank Differences					117	750
35		Other Items, Each Less Than \$100,000.					224	578
36		Total Account 519					9	069 296
37								
38	551	Miscellaneous Income Charges						
39		Impairment of Value of Investment in Lehigh Valley						
40		R.R.	4	634	754			
41		Service Interruption Insurance Account U.T.U.						
42		Strike	3	861	280			
43		Loss on Sale of Cars	1	457	123			
44		Discount on Currency Exchange		655	999			
45		Contingent Compensation Fund Accretions		523	172			
46		Write-off Amounts Receivable from Bankrupt Rail-						
47		road - Doubtful of Collection		501	978			
48		Loss on Sale of Investment Securities		490	089			
49		Rents and Other Accounts - Doubtful of Collection		580	537			
50		Guaranty Fee - Trustee Certificates		349	315			
51		Loss on Sale or Retirement of Property		167	128			
52		Other Items - Each Less Than \$100,000.		248	854			
53		Total Account 551	13	470	229			

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under trackage rights.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying line between main and branch (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

411. MILEAGE OPERATED AT CLOSE OF YEAR
(For other than switching and terminal companies)

Class	Proportion owned or leased by respondent	Main (M) or Branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total
(a)	(b)	(c)	Miles of road (d)	Miles of second main track (e)	Miles of all other main tracks (f)	Miles of passing tracks, cross-overs, and turn-outs (g)	(h)	(i)	(j)
1	100	M	2305 34	1870 91	670 84	538 25	582 44	2104 51	8573 29
1J	1/2 Ill.	M	6 41	6 35	-	1 69	-	2 82	17 27
	Total 1 & 1J Main		2812 75	1877 26	670 84	539 94	582 44	2107 33	8590 56
1	100	B	5532 37	294 81	4 25	534 83	682 80	1944 90	8993 96
1J	1/3	B	-	-	-	23	-	4 27	4 50
1J	1/2	B	2 70	1 71	-	1 85	-	4 13	10 39
	Total 1 & 1J Bran.		5535 07	296 52	4 25	536 91	682 80	1953 30	9003 85
	Total 1 & 1J Main and Branch		8347 82	2173 78	675 09	1076 85	1265 24	4060 63	17599 41
2	100 (USA)	M	2 82	89	-	21	41	60	4 93
2	100 (CAN)	M	09	09	-	-	-	-	18
	Total 2 Main		2 91	98	-	21	41	60	5 11
2	100	B	71 42	-	-	2 31	11 61	18 73	104 07
2J	1/2 Ill.	B	1 36	1 35	-	54	43	8 81	12 49
	Total 2 & 2J Bran.		72 78	1 35	-	2 85	12 04	27 54	116 56
	Total 2 & 2J Main and Branch		75 69	2 33	-	3 06	12 45	28 14	121 67
3A	100 (USA)	M	3132 42	2020 47	460 69	596 17	342 18	1976 21	8528 14
3A	100 (CAN)	M	225 64	221 59	-	23 53	6 96	67 92	545 64
3AJ	1/2	M	36 91	36 65	24 83	14 82	19 53	13 14	145 88
	Total 3A & 3AJ Main		3394 97	2278 71	485 52	634 52	368 67	2057 27	9219 66
3A	100 (USA)	B	6317 53	351 89	70 70	585 38	675 94	2023 14	10024 58
3A	100 (CAN)	B	88 53	6 25	-	5 74	3 72	4 36	108 60
3AJ	1/3 Mich.	B	1 96	1 90	-	-	-	9 36	13 22
3AJ	3/8 Ill.	B	-	-	-	-	-	2 26	2 26
3AJ	1/2	B	10 70	-	-	6 07	8 03	33 36	50 16
3AJ	2/3 Ohio	B	-	-	-	-	-	1 31	1 31
3AJ	3/4 Ill.	B	-	-	-	1 03	-	19	1 22
	Total 3A & 3AJ Br.		6428 72	360 04	70 70	598 22	687 69	2073 98	10209 35
	Total 3A & 3AJ Main & Branch		9813 69	2638 75	556 22	1232 74	1056 36	4131 25	19429 01
3B	100	M	53 76	7 77	-	7 32	7 49	42 15	118 49
3B	100 (USA)	B	265 63	50	-	22 91	24 66	33 19	346 89
3B	100 (CAN)	B	33 32	-	-	33	2 44	-	16 09
	Total 3B Branch		278 95	50	-	23 24	27 10	33 19	362 98
	Total 3B Main and Branch		332 71	8 27	-	30 56	34 59	75 34	481 47
	Total 3A, 3AJ & 3B Main & Branch		10146 40	2647 02	556 22	1263 30	1090 95	4206 59	19910 48
4A	100	B	237 02	3 26	-	27 92	13 42	30 74	312 36
4B	100	B	3 66	-	-	08	-	41	4 15
	Total 4A & 4B Branch		240 68	3 26	-	28 00	13 42	31 15	316 51
	Total 1, 2, 3 & 4		18810 59	4826 39	1231 31	2371 21	2382 06	8326 51	37946 07
5	100 (USA)	B	1027 53	548 83	17 11	93 72	101 73	288 48	2077 41
5	100 (CAN)	B	25 80	7 48	-	2 14	-	3 88	39 50
	Total 5 Branch		1053 33	556 31	17 11	95 87	101 73	292 36	2116 71
	TOTAL MAIN LINE		6264 39	4164 72	1156 36	1181 99	959 01	4407 35	14933 82
	TOTAL BRANCH LINES		13599 53	1217 98	92 06	1285 09	1524 78	4411 52	22130 96
	GRAND TOTAL		19863 92	5382 70	1248 42	2467 08	2483 79	8818 87	40064 78
	Miles of road or track classified (included in preceding grand total)		828 62	705 11	678 34	126 50	48 70	319 37	2706 64

411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	Running Tracks, Passing Tracks, Cross-overs, Etc.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs			
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
1		Penn Central	B	8 46	-	-	0 28	1 67	-	10 41
2		"		4 09	-	-	0 57	0 74	-	5 40
3		"		1 73	-	-	-	-	-	1 73
4		"		-	-	-	-	-	0 86	0 86
5		"		-	-	4 37	0 09	-	-	4 46
6		"		-	-	-	-	-	0 48	0 48
7		"		-	-	-	-	0 11	-	0 11
8		"		-	-	-	-	-	1 54	1 54
9		"		6 44	6 36	-	1 25	14 82	104 44	133 31
10		"		13 13	2 16	-	1 55	1 29	1 32	19 55
11		TOTAL		33 85	8 52	4 37	3 74	18 73	108 64	177 85

Line 1 - Operated by Winfield R.R. Co. - at cost
 " 2, 3 & 4 - Operated by Monongahela Ry. Co. - at rental
 " 5 - Leased to Erie-Lackawanna R.R.
 " 6 - Leased to Lehigh Valley R.R.
 " 7 - Leased to M.D.T. Corp.
 " 8 - Operated by Niagara Junction Ry. Co.
 " 9 & 10 - Leased to I.H.B. R.R. Co.

g - Excludes joint mileage duplicated in P.Ft.W. & C. Ry. Co. figures
 Column (g) 1.03
 (i) 0.19
 (j) 1.22

412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement,

should be shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as

may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or territory	ROAD OPERATED BY RESPONDENT												LINE OWNED, NOT OPERATED BY RESPONDENT				New line constructed during year
		LINE OWNED				Line of proprietary companies	Line operated under lease	Line operated under contract, etc.	Line operated under trackage rights	Total mileage operated	Main line		Branch lines					
		Main line	Branch lines															
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)				
1	Canada	-	-	-	09	-	327 49	8	-	25 80	5	353 38	3					
2	Connecticut	425 92	6	122 49	1 83	-	53 27	3	-	-		603 51	4					
3	Delaware	-	-	-	-	-	236 05	2	-	-		236 05	6					
4	District of Columbia	-	-	-	-	-	11 08	1	-	1 95	2	13 03	3					
5	Illinois	10 79	1	123 79	23 87	9	842 64	3	122 74	3	197 75	8	1326 58	7				
6	Indiana	152 75	3	209 90	15 75	5	2302 41	2	78 80	9	60 95	1	2820 55	0				
7	Kentucky	-	-	-	-	-	4 28	4	-	69	1	4 97	5		19 57	0		
8	Maryland	-	-	13 96	-	-	428 32	7	3 66	4	9 79	5	155 73	6				
9	Massachusetts	495 18	5	222 84	-	-	59 00	9	-	22 69	3	799 76	3					
10	Michigan	2 15	2	253 87	19 66	0	1550 26	0	-	62 07	2	1888 01	8					
11	Missouri	-	-	-	-	-	-	-	-	19 05	4	19 05	7					
12	New Jersey	-	-	23 16	-	-	317 98	7	-	47 54	7	388 68	2					
13	New York	643 51	7	1559 25	99	1	463 78	4	-	81 22	1	2748 76	9					
14	Ohio	250 24	0	674 25	6 01	6	2038 88	9	35 48	3	276 53	7	3581 39	1				
15	Pennsylvania	763 45	3	2143 79	1 83	2	996 66	7	-	127 84	8	4033 57	7		14 28	4		
16	Rhode Island	65 55	5	47 49	-	-	23 91	4	-	-		136 95	7					
17	Virginia	-	-	-	-	-	76 06	6	-	5 15	3	81 21	1					
18	West Virginia	-	-	138 87	-	-	89 22	9	-	144 65	5	372 74	3					
19																		
20																		
21	TOTAL MILEAGE (single track)	2809 54	7	5533 72	75 01	5	10121 29	1	240 68	1	1083 68	4	19863 92	4		33 85		

Other Companies portion of Joint
Mileage included in column (g)

Illinois 9.67
Michigan 1.31
Ohio 16.02
Pennsylvania 1.35

2,809.549
5,533.724
8,343.263
33.854
8,377.117

414. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations;
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under trackage rights.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i. e., one of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile.

Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)		
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
TOTAL							
Miles of road or track electrified (Included in each preceding total)							

TRACKS OPERATED AT COST FOR JOINT BENEFIT—INCLUDED ABOVE

21							
22							
23							
24							
25							
26							
27							
28							
29							
TOTAL							

30 Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual?

If so, give name, address, and character of business of corporation, firm, or individual. Name Address

Character of business

415. MILES OF TRACKS AT CLOSE OF YEAR—BY STATES AND TERRITORIES

(For switching and terminal companies only)

Give particulars, as of the close of the year, of all tracks operated and of all owned but not operated. The respondent's proportion of operated tracks held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (d), or (e), as may be appro-

priate. The remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (h). If any of the tracks returned in column (h) are operated by other than

the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (h). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or Territory (a)	TRACKS OPERATED						Tracks owned, not operated by respondent (h)	New tracks constructed during year (i)
		Tracks owned (b)	Tracks of proprietary companies (c)	Tracks operated under lease (d)	Tracks operated under contract, etc. (e)	Tracks operated under trackage rights (f)	Total mileage operated (g)		
1									
2									
3									
4									
5									
6	NOT APPLICABLE								
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19	TOTAL MILEAGE								

417. INVENTORY OF EQUIPMENT

Instructions for reporting locomotive and passenger-train car data, pages 404 and 405:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.
3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to

an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than die-

sel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification.

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes), or tractive effort of steam locomotive units; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR				UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED			Units retired from service of respondent whether owned or leased, including re-classification	Owned and used	Leased from others	Total in service of respondent (col. (h)+(i))	Aggregate capacity of units reported in col. (j) (see ins. T)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
<i>Locomotive Units</i>											
1	Diesel-Freight-----A units	1,422		20		2	61	747	636	1,383	3,810,750
2	Diesel-Freight-----B units	16				42	6	22	30	52	91,000
3	Diesel-Passenger-----A units	177				60	17	216	4	220	460,450
4	Diesel-Passenger-----B units	3						3		3	6,000
5	Diesel-Multiple purpose--A units	1,328		72		37	101	686	650	1,336	2,330,450
6	Diesel-Multiple purpose--B units	2						2		2	3,000
7	Diesel-Switching-----A units	964		10		1	73	615	287	902	882,200
8	Diesel-Switching-----B units	10					40				
9	Total (lines 1 to 8)-----	3,952		102		142	298	2,291	1,607	3,898	7,583,850
10	Electric-Freight-----	77				2		13	66	79	350,460
11	Electric-Passenger-----	18					6	12		12	46,436
12	Electric-Multiple purpose-----	116					3	113		113	517,100
13	Electric-Switching-----	9					1	8		8	6,114
14	Total (lines 10 to 13)-----	220				2	10	146	66	212	920,110
15	Other-----										
16	Grand total (lines 9, 14, 15)-----	4,172		102		144	308	2,437	1,673	4,110	XXXX

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Type or design of units	Before Jan. 1, 1950	Between Jan. 1, 1950, and Dec. 31, 1954	Between Jan. 1, 1955, and Dec. 31, 1959	Between Jan. 1, 1960, and Dec. 31, 1964	Between Jan. 1, 1965, and Dec. 31, 1969	DURING CALENDAR YEAR					TOTAL
	(b)	(c)	(d)	(e)	(f)	1970	1971	1972	1973	1974	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
17 Diesel-----	395	1,104	729	324	1,097	147	102				3,898
18 Electric-----	119		27	66							212
19 Other-----											
20 Total (lines 17 to 19)-----	514	1,104	756	390	1,097	147	102				4,110

417. INVENTORY OF EQUIPMENT—Continued												
UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS												
Line No.	Class of equipment and car designations (a)	Units in service of respondent at beginning of year (b)	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification (g)	Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h)+(i)) (j)	Aggregate capacity of units reported in col. (j) (see ins. 7) (k)	Leased to others (l)
			New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units, including reclassification and second hand units purchased or leased from others (f)						
PASSENGER-TRAIN CARS												
<i>Non-Self-Propelled</i>												
21	Coaches [PA, PB, PBO]	870				7	33	706	138	844	(Seating capacity) 64,521	
22	Combined cars [All class C, except CSB]	13					1	12		12	339	
23	Parlor cars [PBC, PC, PL, PO]	59				1	9	51		51	1,719	
24	Sleeping cars [PS, PT, PAS, PAS]	133				6	36	103		103	2,318	
25	Dining, grill and tavern cars [All class D, PD]	105					18	72	15	87	XXXX	
26	Postal cars [All class M]	59					20	39		39	XXXX	
27	Non-passenger carrying cars [All class B, CSB, PSA, IA]	1,394					170	610	614	1,224	XXXX	
28	Total (lines 21 to 27)	2,633				14	287	1,593	767	2,360	68,897	
<i>Self-Propelled Rail Motorcars</i>												
29	Electric passenger cars [EP, ET]	868				5	110	515	248	763	72,342	
30	Electric combined cars [EC]	7					6	1		1	52	
31	Internal combustion rail motorcars [ED, EG]	61					14	47		47	4,283	
32	Other self-propelled cars (Specify types)	-				1		1		1		
33	Total (lines 29 to 32)	936				6	130	564	248	812	76,677	
34	Total (lines 28 and 33)	3,569				20	417	2,157	1,015	3,172	145,574	
COMPANY SERVICE CARS												
35	Business cars [PV]	11					2	8	1	9	XXXX	
36	Boarding outfit cars [MWX]	321					34	345	12	357	XXXX	
37	Derrick and snow removal cars [MWU, MWV, MWW, MWK]	144				3	4	142	1	143	XXXX	
38	Dump and ballast cars [MWB, MWD]	116				357	26	338	109	447	XXXX	
39	Other maintenance and service equipment cars	4,169				175	584	3,557	203	3,760	XXXX	
40	Total (lines 35 to 39)	4,831				535	650	4,390	326	4,716	XXXX	

Note: Includes following units assigned to N.R.P.C.

Line 16, Column (h) 131 units as per Circular 5 List H 12-14-71

" 34 " (h) 353 " " " " 6 " I 1-1-72

" " " (i) 130 " " " " " " " "

417. INVENTORY OF EQUIPMENT—Continued

Instructions for reporting freight-train car data, pages 406 and 407:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (p) give the number of units purchased new or built in company shops. In column (q) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (z); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (u); units rented from others for a period less than one year should not be included in column (v).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		CHANGES DURING THE YEAR					Units retired from service of respondent whether owned or leased, including reclassification (t)
		Per diem (n)	Non-per diem (o)	UNITS INSTALLED					
				New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts ¹ (r)	All other units, including reclassification and second hand units purchased or leased from others (s)		
FREIGHT-TRAIN CARS									
41	Box-General Service (unequipped) (All B (except B080), L070, R-00, R-01)	34,373*			433	857	274	3,022	
42	Box-General Service (equipped) (A-20, A-30, A-40, A-50, R-06, R-07)	19,316*	11*		14	25	155	552	
43	Box-Special Service (A-00, A-10, B080)	6,051*				3	54	167	
44	Gondola-General Service (All G (except G-9-))	30,384*			444	56	945	2,069	
45	Gondola-Special Service (G-9-, J-00, all C, all E)	6,731*					207	911	
46	Hopper (open top)-General Service (All H (except H-70))	48,608*			1,915	502	644	3,747	
47	Hopper (open top)-Special Service (H-70, J-10, all K)	-							
48	Hopper (covered) (L-5-)	9,317*	165*		1,276		3	314	
49	Tank (All T)	-	19*						
50	Refrigerator (meat)-Mechanical (R-11, R-12)	-							
51	Refrigerator (other than meat) -Mechanical (R-04, R-10)	-							
52	Refrigerator (meat)-Non-Mechanical (R-02, R-08, R-09, R-14, R-15, R-17)	10*							
53	Refrigerator (other than meat) -Non-Mechanical (R-03, R-05, R-13, R-16)	-							
54	Stock (All S)	184*						111	
55	Autorack (F-5-, F-6-)	4,877*			106			6	
56	Flat-General Service (F10-, F20-)	3,381*					80	114	
57	Flat-Special Service (F30-, F-1-, F-20, F-30, F-40, F-9-, L-2-, L-3-)	2,553*			158		88	211	
58	Flat-TOFC (F-7-, F-8-)	852*						3	
59	All other (L-0-, L-1-, L-4-, L080, L090)	242*					10	38	
60	Total (lines 41 to 59)	166,879*	225*	-	4,346	1,443	2,460	11,265	
61	Caboose (All N)	XXXX	2,208*	46	4		20	116	
62	Total (lines 60 and 61)	166,879*	2,433*	46	4,350	1,443	2,480	11,381	
63	Grand total, all classes of cars (lines 34, 40 and 62)	166,879*	10,833*	46	4,350	1,443	3,035	12,448	
FLOATING EQUIPMENT									
64	Self-propelled vessels (Tugboats, car ferries, etc.)	XXXX	15					5	
65	Non-self-propelled vessels (Car floats, lighters, etc.)	XXXX	213*					76	
66	Total (lines 64 and 65)	XXXX	228					81	
		New units purchased or built			Units rebuilt or acquired				
		General funds		Incentive funds		General funds		Incentive funds	
		-		-		-		-	
¹ Box, unequipped (which relate to incentive per diem order)									

¹Box, unequipped (which relate to incentive per diem order)

417. INVENTORY OF EQUIPMENT—Continued

4. Column (y) should show aggregate capacity for all units reported in columns (w) and (x), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Freight-train car type codes shown in column (m) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to

permit a single code to represent several car type codes. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

6. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U. S. Class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS AT CLOSE OF YEAR

Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u) + (v))		Aggregate capacity of units reported in col. (w) + (x) (see ins. 4) (y)	Leased to others (z)	Line No.
		Per diem (w)	Non-per diem (x)			
				(Tons)		
14,830	18,085	32,915		1,805,163	2	41
13,388	5,581	18,958	11	1,173,499	18	42
4,901	1,040	5,941		358,483	35	43
19,178	10,582	29,760		2,288,290	2	44
4,514	1,513	6,027		454,198	5	45
30,529	17,393	47,922		3,613,411		46
7,468	2,979	10,282	165	883,177		47
49	-	-	49	2,534		48
						49
						50
						51
	10	10		625		52
72	1	73		2,930		53
2,848	4,977	4,977		283,975		54
	499	3,347		237,657		55
1,938	650	2,588		209,667		56
849	-	849		46,312		57
94	120	214		16,110		58
100,658	63,430	163,863	225	11,376,131	62	59
1,947	215	XXXX	2,162	XXXXXXXXXXXX	5	60
102,605	63,645	163,863	2,387	11,376,131	67	61
109,152	64,986	163,863	10,275	11,376,131	67	62
						63
3	7	XXXX	10		-	64
131	6	XXXX	137		-	65
134	13	XXXX	147		-	66

421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 8; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 9; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 10. Vehicle miles in terminal service should be reported on lines 12 and 13.

In reporting traffic carried and traffic handled 1 mile on lines 14 to 21, and on lines 40 to 45, both inclusive, show the total number of tons and ton-miles of revenue freight in column (1) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT
(Revenue and nonrevenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
REVENUE SERVICE				
1	Vehicles owned or leased:			
2	Number available at beginning of year -----			
3	Number installed during the year -----			
4	Number retired during the year -----			
5	Number available at close of year -----			
6	Vehicle miles (including loaded and empty):			
7	Line haul (station to station):			
8	Passenger vehicle miles -----	XXXXXX		XXXXXX
9	Truck miles -----		XXXXXX	XXXXXX
10	Tractor miles -----		XXXXXX	XXXXXX
11	Terminal service:			
12	Pick-up and delivery -----			
13	Transfer service -----			
14	Traffic carried:			
15	Tons—Revenue freight—Line haul -----	XXXXXX	XXXXXX	XXXXXX
16	Tons—Revenue freight—Terminal service only -----	XXXXXX	XXXXXX	XXXXXX
17	Revenue passengers—Line haul -----	XXXXXX		XXXXXX
18	Revenue passengers—Terminal service only -----	XXXXXX		XXXXXX
19	Traffic handled 1 mile:			
20	Ton-miles—Revenue freight—Line haul -----	XXXXXX	XXXXXX	XXXXXX
21	Revenue passenger-miles—Line haul -----	XXXXXX		XXXXXX
NONREVENUE SERVICE				
22	Vehicles owned or leased:			
23	Number available at beginning of year -----		159	
24	Number installed during the year -----		7	
25	Number retired during the year -----		19	
26	Number available at close of year -----		147	

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS
(Revenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
40	Traffic carried:			
41	Tons—Revenue freight -----	XXXXXX	XXXXXX	XXXXXX
42	Revenue passengers -----	XXXXXX	2,272	XXXXXX
43	Traffic handled 1 mile:			
44	Ton-miles—Revenue freight -----	XXXXXX	XXXXXX	XXXXXX
45	Revenue passenger-miles -----	XXXXXX	226,141	XXXXXX

421. HIGHWAY MOTOR VEHICLE OPERATIONS - Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which

are not permanently mounted on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT - Concluded (Revenue and nonrevenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
						1
						2
						3
						4
						5
						6
						7
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		8
XXXXXX		XXXXXX			XXXXXX	9
XXXXXX				XXXXXX	XXXXXX	10
						11
						12
						13
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	14
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	15
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	16
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	17
						18
						19
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		20
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	21
	206	38	88	3,876		22
	5	7	1	459		23
	4	5	1	466		24
	207	40	88	3,869		25
						26

B. OPERATED BY OTHERS - Concluded (Revenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
						40
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	41
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	42
						43
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	44
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	45

422 HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in

such enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1	Black Diamond Transport Co. Jersey City	Lehigh Valley RR. Co.	June 1962
2	Excelsior Truck Leasing Co. Phila., Pa.	American Contract Co.	March 1954
3	Merchants Trucking Co., Norfolk, Va.	Direct	December 1929
4	Pennsylvania Truck Lines, Inc. Phila., Pa.	Direct	May 1928
5	Penntruck Co., Phila., Pa.	Direct	September 1934
6	New York Central Transport, Cleve., O.	Direct	January 1957
7	New York Central Transport, Inc. Cleve. O.	Direct	July 1960
8	New England Transportation Co. New Haven	Direct	December 1968
9			
10			
11			
12			
13			
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15			
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17			
18			
19			
20			
21			
22			
23			
24			
25			

510. GRADE CROSSINGS A--RAILROAD WITH RAILROAD

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example--the condition where one crossing frog is maintained by one company and the end frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are owned or leased

by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (f) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year	360	70	11	52	28	521	114	635
2	Crossings added: New crossings								
3	Change in protection	21	5	1	2	2	31	10	41
4	Crossings eliminated: Separation of grade								
5	Change in protection	1	6		1	2	13	4	17
6	Other causes	3	1		1	1	6	2	8
7	Number at close of year	374	68	12	52	27	533	118	651
	NUMBER AT CLOSE OF YEAR BY STATES:								
8									
9	Canada	4	4		3		9		9
10	Delaware	5				2	7	1	8
11	Illinois	53	7			2	62	1	63
12	Indiana	98	16		4	6	124	11	135
13	Maryland	3			1		4	10	14
14	Massachusetts	19	4				23	1	24
15	Michigan	23	4	3	8	11	49	33	82
16	New Jersey		1				1	3	4
17	New York	17	7	1	5		30	2	32
18	Ohio	122	20	6	20	3	171	13	184
19	Pennsylvania	30	5	2	11	3	51	41	92
20	West Virginia				2		2	2	4
21									

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510. GRADE CROSSINGS — Continued

B—RAILROAD WITH HIGHWAY

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that

applies. To avoid duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-actuated devices with or without audible supplements. Include in column (j) in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 38 and 39, should be equal, resulting in no change in the total number of crossings.

Line No.	Item of Annual Change	TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE													
		Automatic gates with flashing lights	Automatic flashing light signals	Gates manually operated		Watchmen only		Audible signals only	Other automatic signals	Total indicating warning of train approach	"Railroad Crossing" crossbuck signs only	Crossbuck signs with other fixed signs	Other fixed signs only	No signs or signals	Total crossings at grade
				24 hours per day	Less than 24 hours per day	24 hours per day	Less than 24 hours per day								
	* Restated to correct record														
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
30	Number at beginning of year - - - - - *	1642	4829	95	10	19	24	261	62	6942	12240	467	1237	830	21716
31	Added: By new, extended or relocated highway - - - - -	2	11							13	13			1	27
32	By new, extended or relocated railroad - - - - -	1								1	1				2
33	Total added - - - - -	3	11							14	14			1	29
34	Eliminated: By closing or relocation of highway - - - - -		4							4	8				12
35	By relocation or abandonment of railroad - - - - -	2	10				1			13	92		15	4	124
36	By separation of grades - - - - -		3							3	2				5
37	Total eliminated - - - - -	2	17				1			20	102		15	4	141
38	Changes in protection: Number of each type added - - - - -	17	47						1	65	8	1			74
39	Number of each type deducted - - - - -	20	15	1				1		37	26	5		6	74
40	Net of all changes - - - - -	(2)	26	(1)			(1)	(1)	1	22	(106)	(1)	(15)	(9)	(112)
41	Number at close of year - - - - -	1640	4855	94	10	19	23	260	63	6964	12134	463	1222	821	21604
42	Number at close of year by States:														
43	Canada	89	79					1	2	171	183			2	356
44	Connecticut	42	155	8				1		206	4	46	97		353
45	Delaware	26	72						2	100	146	3	48		297
46	District of Columbia		1							1			31	1	33
47	Illinois	128	360	41	2	2		28		561	849	5	1		1416
48	Indiana	333	963	5		5	17	55	1	1379	2799	89	6	12	4285
49	Kentucky	3	1	2						6				13	19
50	Maryland	29	56	2			1			88	198	12	149	60	507
51	Massachusetts	33	270	14	3	3	1	13	2	329	98	69	60	10	576
52	Michigan	104	726					45	35	970	1789	97	200	23	3079
53	New Jersey	46	116	6	1	2	1	15	3	190	62		8	128	388
54	New York	186	541			1		38	15	783	1505	34	20	72	2014
55	Ohio	371	961	8	1	5	3	37	1	1387	2901	22	7	69	4406
56	Pennsylvania	174	449		1			19	2	646	1798	36	580	405	3465
57	Rhode Island	7	20	7	2	1		4		41	5	50	6		102
58	Virginia	6	30							36	53			5	98
59	West Virginia	1	55					4		60	144		5	1	210

511. GRADE SEPARATIONS

HIGHWAY-RAILROAD

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to

be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
	Restated to correct record	3,626	4,830	8,456
1	Number at beginning of year	48	37	85
2	Added: By new, extended or relocated highway	3	-	3
3	By new, extended or relocated railroad	4	1	5
4	By elimination of grade crossing ¹	55	38	93
5	Total added	1	1	2
6	Deducted: By closing or relocation of highway	4	2	6
7	By relocation or abandonment of railroad	5	3	8
8	Total deducted	+50	+35	+85
9	Net of all changes	3,676	4,865	8,541
10	Number at close of year			
11	Number at close of year by States:			
12	Connecticut	348	237	585
13	Delaware	28	104	132
14	District of Columbia	13	37	50
15	Indiana	211	319	530
16	Illinois	119	316	435
17	Maryland	122	260	382
18	Massachusetts	447	276	723
19	Michigan	152	188	340
20	New Jersey	97	116	213
21	New York	498	551	1,049
22	Ohio	554	674	1,228
23	Ontario	24	19	43
24	Pennsylvania	913	1,637	2,550
25	Rhode Island	104	49	153
26	Virginia	5	0	5
27	West Virginia	41	78	119
28	Quebec	0	4	4

¹Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 36, column (a).

513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

- (U) Wooden ties untreated when applied.
- (T) Wooden ties treated before application.
- (S) Ties other than wooden (steel, concrete, etc.), indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and, in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

Line No.	Class of ties	CROSSTIES				SWITCH AND BRIDGE TIES				Remarks
		Total number of ties applied		Average cost per tie	Total cost of crossties laid in previously constructed tracks during year	Number of feet (board measure) applied		Average cost per M feet (board measure)	Total cost of switch and bridge ties laid in previously constructed tracks during year	
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	
1	T	1 920 006	\$ 5 78	\$ 11 091 119	4 471 920	\$ 165 02	\$ 737 944	New Relay		
2	T	5 030	62	3 142	37 322	18 44	688			
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20	TOTAL	1 925 036	5 76	11 094 261	4 509 242	163 80	738 632			

21 Amount of salvage on ties withdrawn.....\$ 243,573
 22 Amount chargeable to operating expenses.....\$ 11,578,592
 23 Amount chargeable to additions and betterments.....\$ 10,728
 24 Estimated number of crossties in all maintained tracks:

	Number	Percent of Total
(a) Wooden ties	111,058,270	100.
(b) Other than wooden ties (steel, concrete, etc.)		
TOTAL	111,058,270	100.00

Difference Between Amount Shown on Line 22 and Charges to Operating Expenses Account 212 is Due to Following:

Inventory and Accounting Adjustment - \$2,243,997.00

514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of tie (a)	CROSSTIES						SWITCH AND BRIDGE TIES						Remarks (h)
		Total number of ties applied (b)		Average cost per tie (c)		Total cost of cross-ties laid in new tracks during year (d)		Number of feet (board measure) laid in tracks (e)		Average cost per M feet (board measure) (f)		Total cost of switch and bridge ties laid in new tracks during year (g)		
1	T	23	410	\$ 5. 11	\$ 119 675	324	944	\$ 165 54	\$ 53 790	New				
2	T	4	457	89	3 953	26	803	18 96	508	Relay				
3														
4														
5														
6														
7														
8														
9														
10														
11														
12														
13														
14														
15														
16														
17														
18														
19														
20	TOTAL	27	867	4 44	123 628	351	747	154 37	54 298					

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid

22 Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid 4.192 4.17

Note: Above schedule includes data pertaining to ties applied in new lines of road operated under lease and the charges appear in the accounts of the respective companies which accounts for the difference between the charges shown in Schedules 513 and 514 and the charges to Investment - Account 8 - Page 220.

515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	2	174	5	1 043	208 60	130	8	962	120 25
2		155	457	60 978	133 43	119	260	19 162	73 70
3		152	32	5 285	165 16	115	2	206	103 00
4	152 W	162	24	072	148 59	112	6	657	109 50
5	140	7 153	1 249	601	174 70	105	40	5 310	132 75
6	140 W	50 813	7 750	205	152 53	100	4	570	142 50
7	136	4		664	166 00	90	1	72	72 00
8	133	1		127	127 00	80	9	1 324	147 11
9	133 W	11		1 599	145 36	79	8	1 078	134 75
10	132	226	28	253	125 01				
11	131	93	15	306	164 58				
12	130	149	19	085	128 09				
13	127	184	22	600	122 83				
14	127 W	31	3	050	98 39				
15	119	780	57	485	73 69				
16	119 W	1 224	199	988	163 39				
17	115	107	14	127	132 03				
18	112	59	6	989	118 46				
19	107	67	8	868	132 36				
20	105	54	7	208	133 48				
21	100	13	1	725	132 69				
22									
23	4	155	924	48 881	52 90	133	30	1 223	40 77
24	155 W	1 163	90	209	77 57	131	875	37 342	42 68
25	152	1 720	101	850	59 22	131 W	256	19 522	76 26
26	152 W	210	16	050	76 43	130	1 841	74 437	40 43
27	140	4 104	160	345	39 07	127	2 791	127 854	45 81
28	140 W	700	101	158	144 51	127 W	40	3 245	81 13
29	136	268	17	642	65 83	125	11	614	55 82
30	133	544	22	350	41 08	119	40	1 544	38 60
31	132	346	20	904	60 42	115	29	2 594	89 45
32	131	7 429	316	949	42 66	112	8	339	42 38
33	131 W	3 078	235	000	76 35	110	1	33	33 00
34	130	7 368	297	934	40 44	105	1318	60 721	46 07
35	130 W	16	1	270	79 38	100	730	26 993	36 98
36	127	10 557	483	595	45 81	90	3	108	36 00

†Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

‡Classes 1, 2, 3, and 4 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

*Classes 1, 2, and 3 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc. by the total number of yards of new rails laid in such tracks.

515. RAILS LAID IN REPLACEMENT (Concluded)

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	4	127 W	8 842	717 769	81 18	85	11	310	28 18
2		119 W	3	291	97 00	80	6	2 34	39 00
3		112	603	25 936	43 01	79	11	297	27 00
4		107	284	18 381	64 72				
5		105	6 865	316 194	46 06				
6		100	6 895	255 058	36 99				
7		100 W	38	3 409	89 71				
8		90	9 82	33 550	34 16				
9		85	1 926	55 118	28 62				
10		80	6 71	27 628	41 17				
11									
12									
13			4 625	9 478 258			329	29 141	
14			65 536	3 267 471			7 001	357 401	
15									
16									
17									
18									
19							8 329		
20	TOTAL	XXXX	127 161	12 845 729	101 02	XXXX	83 39	386 751	46 38

- 21 Number of tons (2,000 lb.) of relayers and scrap rail taken up. 98,750.
- 22 Salvage value of rails released. \$4,750,614.
- 23 Amount chargeable to operating expenses. \$6,847,056.
- 24 Amount chargeable to additions and betterments. \$1,634,810.
- 25 Miles of new rails laid in replacement (all classes of tracks) † 507.05 (rail-miles).
- 26 Miles of new and second-hand rails laid in replacement (all classes of tracks) † 1,200.16 (rail-miles).
- 27 Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) * 139 (pounds).
- 28 Tons of rail sold as scrap and amount received therefor. 79,024. (Tons of 2,000 lb.); \$ 3,475,102.
- 29 Track-miles of welded rail installed this year 287.05; total to date 2,864.46

† Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

† Classes 1, 2, 3, and 4 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

* Classes 1, 2, and 3 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc. by the total number of yards of new rails laid in such tracks.

517. GAGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard

gage, 4 feet 8½ inches, show the gage of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)
	Pounds			Other Companies proportion of Joint removed
1	155	519 38		.08
2	152	666 73		23.65
3	140	1931 68		
4	136	511 62		2.16
5	133	727 46		1.35
6	132	50 05		10.32
7	131	3001 05		14.20
8	130	2704 08		2.37
9	127	4503 57		
10	125	106 20		
11	119	18 77		3.00
12	115	192 32		.20
13	112	610 52		
14	110	14 21		
15	107	484 18		.91
16	105	3573 16		2.94
17	100	2185 76		
18	95	4 14		3.75
19	90	526 72		
20	85	1324 97		
21	lt. 85	730 92		2.12
22	Girder	13 85		
23	Total	24801 24		67.05

531. STATISTICS OF RAIL-LINE OPERATIONS

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Miscellaneous Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Per diem cars, as used herein, refers to freight cars other than empties owned or held under lease arrangement by U.S. class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or could be so settled if used by another railroad.

3. Item No. 1 includes miles of road operated under trackage rights.

4. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Item 27 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Items 28 and 29 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in transportation trains. Use 150 pounds as the

average weight per passenger and four tons as the average weight of contents of each head-end car.

5. Item No. 35 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the revenue from which is includable in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Item 36, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

6. For net ton-miles, Item 40, compute from conductors' train reports. This item represents the number of tons of revenue and non-revenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

7. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

8. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote on page 509.

Item No.	Item (a)	Freight trains (b)			Passenger trains (c)			Total transportation service (d)			Work trains (e)		
1	Average mileage of road operated (State in whole numbers).....		19	783		2	142		20	028	xx	xx	xx
	TRAIN-MILES												
2	Diesel locomotives.....	48	039	671	5	386	848	53	426	519	xx	xx	xx
3	Other locomotives.....	3	660	272	2	432	268	6	092	540	xx	xx	xx
4	Total locomotives.....	51	699	943	7	819	116	59	519	059	xx	xx	xx
5	Motorcars.....				8	755	675	8	755	675			
6	Total train-miles.....	51	699	943	16	574	791	68	274	734		751	834
	LOCOMOTIVE UNIT-MILES												
7	Road service.....	136	734	249	16	574	709	153	308	958	xx	xx	xx
8	Train switching.....	4	586	344		5	862	4	592	206	xx	xx	xx
9	Yard switching.....	39	471	864	1	126	886	40	598	750	xx	xx	xx
10	Total locomotive unit-miles.....	180	792	457	17	707	457	198	499	914	xx	xx	xx
	CAR-MILES												
11	Total motorcar car-miles.....				29	427	823	29	427	823	xx	xx	xx
12	Loaded per diem freight cars.....	1362	533	000				1362	533	000	xx	xx	xx
13	Loaded non-per diem freight cars.....	485	679	000				485	679	000	xx	xx	xx
14	Empty per diem freight cars.....	1098	751	000				1098	751	000	xx	xx	xx
15	Empty non-per diem freight cars.....	291	279	000				291	279	000	xx	xx	xx
16	Caboose.....	59	326	000		147	000	59	473	000	xx	xx	xx
17	Total freight car-miles (lines 12, 13, 14, 15 and 16).....	3297	568	000		147	000	3297	715	000	xx	xx	xx
18	Passenger coaches.....		74	511	30	758	343	30	832	854	xx	xx	xx
19	Combination passenger cars (mail, express, or baggage, etc., with passenger).....		20	953		30	217		51	170	xx	xx	xx
20	Sleeping and parlor cars.....		7	758	5	545	062	5	552	820	xx	xx	xx
21	Dining, grill and tavern cars.....		11	410	2	240	528	2	251	948	xx	xx	xx
22	Head-end cars.....		1	864	54	592	293	56	456	694	xx	xx	xx
23	Total (lines 18, 19, 20, 21, and 22).....	1	979	033	93	1,66	453	95	145	486	xx	xx	xx
24	Business cars.....		1	175		20	616		207	337	xx	xx	xx
25	Crew cars (other than caboose).....		1	727	1	754	865	1	756	592	xx	xx	xx
26	Grand total car-miles (lines 11, 17, 23, 24 and 25).....	3299	549	935	124	702	303	3424	252	238	xx	xx	xx
	GROSS TON-MILES AND TRAIN-HOURS IN ROAD SERVICE												
27	Gross ton-miles of locomotives and tenders (thousands).....	20	815	918	2	947	893	23	763	811	xx	xx	xx
28	Gross ton-miles of freight-train cars, contents, and cabooses (thousands).....	178	471	421				178	471	421	xx	xx	xx
29	Gross ton-miles of passenger-train cars and contents (thousands).....		10	3278	7	741	531		7	844	809	xx	xx
30	Train-hours—Total.....		2	538	447		548	588		3	087	035	xx
	REVENUE AND NONREVENUE FREIGHT TRAFFIC												
31	Tons of revenue freight.....	xx	xx	xx	xx	xx	xx	259	597	565	xx	xx	xx
32	Tons of nonrevenue freight.....	xx	xx	xx	xx	xx	xx	3	494	363	xx	xx	xx
33	Total tons revenue and nonrevenue freight.....	xx	xx	xx	xx	xx	xx	263	091	928	xx	xx	xx
34	Ton-miles—Revenue freight in road service (thousands).....	xx	xx	xx	xx	xx	xx	79	086	142	xx	xx	xx
35	Ton-miles—Revenue freight in lake transfer service (thousands).....	xx	xx	xx	xx	xx	xx				xx	xx	xx
36	Total ton-miles—Revenue freight (thousands).....	xx	xx	xx	xx	xx	xx	79	086	142	xx	xx	xx
37	Ton-miles—Nonrevenue freight in road service (thousands).....	xx	xx	xx	xx	xx	xx	658	096		xx	xx	xx
38	Ton-miles—Nonrevenue freight in lake transfer service (thousands).....	xx	xx	xx	xx	xx	xx				xx	xx	xx
39	Total ton-miles—Nonrevenue freight (thousands).....	xx	xx	xx	xx	xx	xx	658	096		xx	xx	xx
40	Net ton-miles of freight—Revenue and nonrevenue (thousands).....	79	744	238				79	744	238	xx	xx	xx
	REVENUE PASSENGER TRAFFIC												
41	Passengers carried—Total.....	xx	xx	xx	xx	xx	xx	76	588	725	xx	xx	xx
42	Passenger-miles—Total.....	xx	xx	xx	xx	xx	xx	2057	046	756	xx	xx	xx

532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to

the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Item No.	Item (a)	Switching operations (b)			Terminal operations (c)			Total (d)		
	FREIGHT TRAFFIC									
201	Number of cars handled earning revenue—Loaded.....									
202	Number of cars handled earning revenue—Empty.....									
203	Number of cars handled at cost for tenant companies—Loaded.....									
204	Number of cars handled at cost for tenant companies—Empty.....									
205	Number of cars handled not earning revenue—Loaded.....									
206	Number of cars handled not earning revenue—Empty.....									
207	Total number of cars handled.....									
	PASSENGER TRAFFIC									
208	Number of cars handled earning revenue—Loaded.....									
209	Number of cars handled earning revenue—Empty.....									
210	Number of cars handled at cost for tenant companies—Loaded.....									
211	Number of cars handled at cost for tenant companies—Empty.....									
212	Number of cars handled not earning revenue—Loaded.....									
213	Number of cars handled not earning revenue—Empty.....									
214	Total number of cars handled.....									
215	Total number of cars handled in revenue service (items 207 and 214).....									
216	Total number of cars handled in work service.....									

NOT APPLICABLE

Number of locomotive-miles in yard switching service: Freight,; passenger,

Page 508 Lines 41 and 42 excludes the following account
motor vehicle operations

Line 41 2,272 Passengers Carried
Line 42 226,141 Passenger Miles

561C. COMPENSATION APPLICABLE TO PRIOR YEARS

Show hereunder, for each group of employees, the amount of compensation applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons. Additional compensation for the current year under labor awards or for other reasons is includible in I.C.C. Wage Statistics Form A and B, "Report of Employees, Service, and Compensation," for the calendar year. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. Explain the nature of any amounts in excess of \$10,000 included in column (c) in a footnote.

Line No.	Group No.	Class of employees (a)	AMOUNT OF COMPENSATION					
			Under labor awards (b)			Other back pay (c)		Total (d)
			\$			\$		\$
1	I	Executives, officials, and staff assistants				2	243	2 243
2	II	Professional, clerical, and general				97	586	97 586
3	III	Maintenance of way and structures				56	004	56 004
4	IV	Maintenance of equipment and stores				106	397	106 397
5	V	Transportation (other than train, engine, and yard)				111	035	111 035
6	VI (a)	Transportation (yardmasters, switch tenders, and hostlers)				29	588	29 588
7	VI (b)	Transportation (train and engine service)				863	701	863 701
8		TOTAL				1	266 554	1 266 554

9 Amount of foregoing compensation that is chargeable to operating expenses: \$ 1,266,554.

542. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners or employees, if any, to whom the respondent similarly paid \$30,000 or more. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads. Any large "other compensation" should be

explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$30,000 or more, and the detail as to division of the salary should be stated. By salary column (c) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also, when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	SALARY CHANGE	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
1	J. Langdon, Jr.	Trustee		95,000	
2	W. Wirtz	Trustee		75,000	
3	R. C. Bond	11/1 Trustee	36,000	36,000	
4	" " "	"	40,000		
5	G. P. Baker	Trustee		40,000	
6	R. W. Blanchette	5/3 Counsel for the Trustees	70,000	70,000	
7	" " "	" " "	60,000		
8	P. R. Duke	8/23 Sr. Reorganization Attorney	35,000	35,000	
9	D. K. McConnell	8/1 Admin. Officer to Trustees	37,000	37,000	
10	W. H. Moore	Pres. & Chf. Exec. Officer		165,000	(3) 2,070
11	A. P. Funkhouser	6/15 Sr. V.P. - Sales & Marketing	87,500	87,500	
12	" " "	Vice Pres. - Pub. Affairs	70,000		
13	W. R. Divine	2/1 Vice Pres. - Fin. & Acctg.	85,000	85,000	(3) 1,090
14	J. B. Addington	1/1 Vice Pres. - Operation	85,000	85,000	(3) 3,570
15	J. A. McDonald	Vice Pres. - Staff		66,000	(3) 1,600
16	J. J. Meher	4/1 Vice Pres. - Adminis.	60,000	60,000	
17	" " "	Vice Pres. - Labor Rels.	50,000		
18	W. H. Tucker	Sr. Exec. Repr. (Boston)		60,000	
19	J. R. Sullivan	Asst. Vice Pres. - Marketing		60,000	(3) 100
20	J. H. Sharp	Asst. V.P. - Yds. & Terms.		60,000	
21	B. Cole	Vice Pres. - Legal Admin.		60,000	(3) 1,860
22	R. D. Brooks	General Solicitor		56,700	
23	C. S. Hill	Controller		55,000	
24	W. A. Lashley	7/19 Vice Pres. - Public Affairs	55,000	55,000	
25	" " "	Vice Pres. - Public Relations	50,000		
26	E. L. Claypole	Asst. V.P. - Operations - East		55,000	(3) 712
27	M. P. Richards	Vice Pres. - Pubs. & Matls.		51,000	(3) 200
28	A. M. Schofield	3/15 Vice Pres. - Reorgan. Plan	50,000	50,000	(3) 950
29	" " "	2/1 Asst. V.P. - Pass. Operation	48,000		
30	" " "	Asst. V.P. - Plan Coordin.	45,500		
31	G. R. Wallace	12/1 V.P. Sales & Mkt. - Staff	50,000	50,000	(3) 400
32	" " "	Asst. V.P. - Coal & Ore	40,000		
33	F. J. Gasparini	6/1 Vice Pres. - Real Estate	50,000	50,000	(3) 150
34	" " "	4/14 Asst. V.P. - Real Estate	36,300		
35	" " "	" " "	33,000		
36	R. B. Hasselman	1/1 Asst. V.P. - Transportation	48,000	48,000	(3) 4,400
37	" " "	Asst. V.P. - Operation - Staff	48,000		
38	J. M. McGuigan	1/1 Chf. Mechanical Officer	46,000	46,000	
39	" " "	Gen. Mgr. - Northeastern Reg.	40,000		
40	F. W. Rovet	Asst. V.P. - Real Estate		45,000	
41	J. M. Ostrow	2/1 Asst. V.P. - Plan. Coordin.	44,500	44,500	
42	" " "	Asst. V.P. - Systems Dev.	41,500		
43	W. P. Kirk	Asst. V.P. - M. & Trl. Van Service		44,500	
44	C. Helmetag, Jr.	9/1 Senior General Attorney	42,000	42,000	
45	" " "	" " "	40,000		
46	E. K. Taylor	Senior Corp. Counsel		42,000	
47	E. P. Fraisher	1/1 Asst. V.P. - Opn. - West	47,000	47,000	(3) 370
48	" " "	" " "	42,000		
49	C. T. Popma	Chief Engineering Officer		41,000	
50	J. H. Shaffer	Treasurer		40,000	(3) 850
51	R. N. Cramer	Asst. V.P. - Ext. Sales		40,000	(3) 80
52	R. P. Lawson	Gen. Mgr. - Eastern Region		38,500	(3) 950

542. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners or employees, if any, to whom the respondent similarly paid \$30,000 or more. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads. Any large "other compensation" should be

explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$30,000 or more, and the detail as to division of the salary should be stated. By salary column (c) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also, when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)		Title (b)	SALARY CHANGE	Salary per annum as of close of year (see instructions) (c)		Other compensation during the year (d)	
					\$		\$	
1	K. E. Smith		Gen. Mgr. - Western Region		38 500	(3)	5 200	
2	R. J. Murphy	9/1	Senior Commerce Counsel	38,500	38 500			
3	" " "		Gen. Atty. - Commerce	35,000				
4	J. E. Martin		Gen. Mgr. - Southern Region		38 500	(3)	570	
5	F. S. King	3/15	Sys. Gen. Mgr. - Pass. Oper.	38,500	38 500	(3)	750	
6	" " "		Gen. Mgr. Phila. Comm. Area	34,500				
7	R. W. Carroll	1/1	Secretary	38,500	38 500	(3)	1 070	
8	" " "		Senior Asst. Secretary	30,000				
9	M. D. Sims	2/1	Asst. V.P. - Sys. Development	37,400	37 400			
10	" " "		Dir. Bus. Sys. (Pl. & Svc. Proj.)	34,000				
11	D. L. Wilson		Gen. Atty. - Corp. & Finance		37 000			
12	B. L. Strohl	7/21	Gen. Mgr. Northern Region		37 000	(3)	350	
13	R. W. Loder		Asst. Vice Pres. - Corp.		37 000	(3)	100	
14	J. G. Robins	6/1	Gen. Mgr. - Northeastern Region	37,000	37 000			
15	" " "	3/15	Gen. Mgr. - Phila. Comm. Area	31,900				
16	C. H. Wolfinger	12/1	Asst. V.P. - Coal & Ore	35,000	35 000			
17	" " "		Dir. - Coal & Ore Sales	30,000				
18	R. N. Clattenburg	9/1	Gen. Labor Relations Coun.	34,500	34 500			
19	" " "		Gen. Atty. - Labor Relations	30,000				
20	E. R. Adams		Gen. Mgr. - Metro Region		33 400			
21	R. W. Orr		Asst. V.P. - Oper. Admin.		33 000			
22	F. McEvoy		General Tax Counsel		33 000			
23	K. H. Lundmark	1/1	Counsel Metro Region	33,000	33 000			
24	" " "		Asst. Gen. Solicitor	30,000				
25	J. H. Hildenbiddle	3/3	Exec. Repr. - Phila.		33 000			
26	J. T. Lynch	9/1	General Claims Attorney	32,500	32 500			
27	" " "		General Claims Attorney	30,000				
28	R. C. Karwatt		Dir. - Communication Serv.		32 500			
29	S. W. Seeman		Dir. - Personnel Admin.		32 500			
30	J. A. Daily	9/1	Commerce Counsel	32,500	32 500			
31	B. J. Gordon	4/1	Chief Engineer - M. of W.	32,329	32 329			
32	J. W. Diffenderfer		Exec. Repr. - Phila.		32 000			
33	T. B. Graves, Jr.	3/10	Asst. Vice Pres. - Auto		32 000			
34	D. L. Nelson		Director - Security		32 000			
35	J. B. Ransom		Asst. to President		32 000			
36	W. K. Chapman		Dir. - National Accts. - N.Y.		32 000			
37	J. M. Gilmore	12/22	Gen. Mgr. Phila. Comm. Area	32,000	32 000			
38	" " "	6/1	Gen. Mgr. Phila. Comm. Area	31,900				
39	" " "	1/1	Gen. Mgr. (Inter. Pass. Serv.)	31,200				
40	J. C. White	12/22	Gen. Mech. Supt. - Sys. Shops	32,000	32 000			
41	" " "		Gen. Mech. Supt. - Sys. Shops	31,500				
42	W. L. Butz	12/22	Gen. Mgr. (Inter. Pass. Serv.)	32,000	32 000			
43	" " "	6/1	" " " " " "	31,200				
44	" " "	1/1	Asst. Gen. Mgr. No. East. Region	30,098				
45	J. M. Loconto	12/22	Asst. Gen. Mgr. - P. Serv. - N.Y.	32,000	32 000			
46	" " "	1/1	" " " " " "	31,000				
47	" " "		Asst. Gen. Mgr. - Oper. N.Y.	31,000				
48	V. J. Floyd	12/22	Dir. Industrial Devel.	32,000	32 000			
49	" " "		" " " " " "	31,000				
50	J. D. Finley	12/22	Asst. Director Pricing	31,065	31 065			
51	" " "		" " " " " "	30,000				
52	I. J. Bader	12/22	Dir. Off. Lines Sales	31,065	31 065			
53	" " "	5/5	" " " " " "	30,000				
54	" " "		Dir. Natl. Accts. - N.Y.	30,000				

102. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward or fee, of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners or employees, if any, to whom the respondent similarly paid \$30,000 or more. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads. Any large "other compensation" should be

explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$30,000 or more, and the detail as to division of the salary should be stated. By salary column (c) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also, when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	SALARY CHANGE	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
1	R. H. Bierma	12/22 General Attorney	31,065	31,065	(3) 160
2	" " "	" " "	30,000		
3	F. G. Darrison	12/22 Executive Repr. (Wash.)	31,065	31,065	
4	" " "	" " "	30,000		
5	C. E. Defendorf	12/22 Chief Engineer	31,065	31,065	
6	" " "	" " "	30,000		
7	C. K. Nelson	12/22 General Attorney	31,065	31,065	
8	" " "	" " "	30,000		
9	R. O. Olson	12/22 " "	31,065	31,065	(3) 260
10	" " "	" " "	30,000		
11	N. J. Hull, Jr.	12/22 Dir. - General Accounting	31,065	31,065	(3) 100
12	" " "	" " "	30,000		
13	T. F. Meschan, Jr.	12/22 Asst. V.P. - Auditing	31,065	31,065	
14	" " "	" " "	30,000		
15	O. W. Pongrace	12/22 Dir. - Industrial Develop.	31,065	31,065	
16	" " "	" " "	30,000		
17	H. J. McNally	12/22 Asst. V.P. - Real Estate	31,065	31,065	
18	" " "	" " "	30,000		
19	W. D. Stewart	12/22 General Attorney	31,065	31,065	
20	" " "	" " "	30,000		
21	R. C. Johnston	12/22 Gen. Mech. Supt. - Locomotives	31,065	31,065	
22	" " "	2/3 " " "	30,000		
23	" " "	Gen. Mech. Supt. - Engr.	30,000		
24	I. P. Morgan	12/22 Dir. - Sys. Equip. & Service	31,065	31,065	
25	" " "	Dir. - Freight Services	30,000		
26	" " "	" " "			
27	OFFICERS - SERVICE TERMINATED DURING YEAR				
28	F. Krayling, Jr.	Vice President - Marketing	85,000	Resigned 11/30	(3) 1,123
29	" " "	Vice President - Sales & Mktg.	85,000		
30	S. H. Hellenbrand	V.P. - Real Estate & Taxes	80,000	Retired 12/1	(3) 1,150
31	J. G. Patten	Asst. V.P. - Frt. Sales	66,000	Retired 1/1	(2) 33,064
32	R. Hazlett	Asst. V.P. - Investments	55,000	Retired 6/1	(1) 7,165
33	R. P. Bongartz	General Solicitor	50,000	Retired 8/1	(1) 620
34	G. M. Smith	Gen. Mgr. - Central Region	46,000	Retired 7/1	(3) 50
35	" " "	" " "			(2) 11,060
36	" " "	" " "			
37	FORMER OFFICERS (PENSIONED)				
38	S. T. Saunders				(1) 45,916
39	" " "				
40	" " "				
41	" " "				
42	" " "				
43	" " "				
44	EXPLANATION OF OTHER COMPENSATION				
45	(1) Special Allowance (Pension)				
46	(2) Interim Pension				
47	(3) Director Fees				
48	" " "				
49	" " "				
50	" " "				
51	" " "				
52	" " "				
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100	" " "				

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$30,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 562 in this annual report) for services or as a donation, except that with respect to contributions under \$30,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$50,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees,

bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$30,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)	
			\$	
1	Altoona Hospital	Medical	37	764
2	Association of American Railroads	Assessment	607	329
3	Blank, Rome, Claus & Cominsky	Legal	476	895
4	Bricker, Evatt, Barton & Eckler	Legal	45	395
5	Canadian Freight Association	Assessment	20	905
6	Canadian Car Demurrage Bureau	Assessment	4	267
7	Conboy, Hewitt, O'Brien & Boardman	Legal	31	192
8	Constable, Alexander & Daneker	Legal	32	798
9	Covington & Burling	Legal	113	611
10	Day & Zimmerman	Engineering	1	109 650
11	Dechert, Price & Rhoads	Legal	91	338
12	Rickie, McCamey & Chilcote	Legal	74	599
13	Eastern Demurr. & Storage Bureau	Assessment	1	336
14	Gibbs & Jill	Engineering	400	493
15	Globe Security, Inc.	Investigative	79	696
16	Haskins & Sells	Accounting	447	336
17	Illinois Freight Association	Assessment	26	706
18	Jackson Cross Co.	Realty	77	826
19	Kuhn Loeb & Co.	Financial	139	669
20	Lake Coal Demurrage Committee	Assessment	2	545
21	Al Paul Lefton, Inc.	Advertising	481	129
22	Lum, Biunno & Tompkins	Legal	37	378
23	McNutt, Hurt & Blue	Legal	51	341
24	National Railway Labor Conference	Assessment	338	797
25	National Safety Council	Assessment	4	835
26	Peat Marwick, Mitchell & Company	Accounting	190	683
27	Potter & Association	Legal	50	700
28	Rwy Equip. & Publ. Co.	Subscription	36	024
29	Saul & Association	Legal	33	372
30	Schumann & Association	Legal	106	091
31	Southeastern Railroads Assn.	Assessment	6	555
32	Strong, Strong & Gavarny	Legal	38	675
33	Taft, Stettinius & Hollister	Legal	36	264
34	Wofac Corporation	Accounting	46	215
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50				
51				
52				
		TOTAL	5	279 409

571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motor or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (A) of section B, are to be figures at high-tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	DIESEL	ELECTRIC	OTHER (STEAM, GAS TURBINE, ETC.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight.....	330,416,031	293,611,639		
2	Passenger.....	44,334,208	162,370,805		
3	Yard switching.....	90,925,122	592,449		
4	Total.....	465,675,361	456,574,893		
5	Work train.....				
6	GRAND TOTAL.....	465,675,361	456,574,893		
7	Total cost of fuel*	\$ 52,179,542	\$ 9,187,926		

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	DIESEL	ELECTRIC	GASOLINE
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
11	Freight.....			
12	Passenger.....		289,989,982	
13	Yard switching.....		7,095,968	
14	Total.....		297,085,950	
15	Work train.....			
16	GRAND TOTAL.....		297,085,950	
17	Total cost of fuel*		\$ 6,888,152	

*Show cost of fuel charged to train and yard service (accounts Nos. 302 and 304, for other than electric, and accounts Nos. 303, 304, 305, and 306, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

NOTES AND REMARKS

581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Routing traffic of affiliated companies.
- (k) Other contracts.

2. Under item 1 (e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1 (i), give particulars of conditional sales agreements, leases or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1 (j), give particulars of arrangements, written or oral with affiliated companies for routing of traffic.

5. Under item 1 (k), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

6. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

7. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

8. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

9. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6 (5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

Group (c)

REA Express, Inc.
Storage of REA Express cars on PCT tracks.
Receipts - 15 cents per day per car
Payments - None
(Reg. No. 163,881)

Eff. Jul. 1, 1971

Group (b)

None

Group (c)

None

Group (d)

New York Central Transport Co.
Revision in charges for services performed in connection with movement of trailers on flat cars in freight service, including U.S. Mail.
Receipts - None
Payments -

	Per Load Effective Jan. 1, 1971	Per Load Effective Apr. 1, 1971	Per Load Effective May 21, 1971
Rail Terminal Yard Service	\$36.00	\$41.14	\$40.00
Furnishing Trailer Equipment	59.00	53.76	53.76
Distribution of Trailers & Cars	.80	.80	.80
Cargo Insurance	3.50	3.50	3.50
General Administration	5.60	5.60	5.60
Pickup or Delivery - Per Hour			
Straight time	10.95		
Overtime	13.22		
Premium time	15.42		
Load or Unload Miscellaneous - per handling Trucks, Postal Trucks, Garbage Trucks, etc.	6.00		

(Reg. No. 157,239)

Group (e)

Baltimore & Ohio RR Co
Termination of agreement dated February 1, 1922, covering servicing locomotives at Piqua, O.
(Reg. No. 159,180)

Eff. Jan. 6, 1971

Baltimore & Ohio RR Co
Track crossing, "HN" Cabin, East St. Louis, Ill.
Receipts - None
Payments - Entire expense of maintenance and repair of connection track
(Reg. No. 9,325)

Jan. 12, 1971

Baltimore & Ohio RR Co
Trackage rights, Baltimore, Md.
Mar. 19, 1971

Receipts - Penn Central forces will install the required crossover and rehabilitate the transfer tracks and running track. Baltimore agrees to reimburse Penn Central for the entire expense of this work which is estimated to cost \$21,650.

Maintenance of the running track and the transfer track, including switches and crossover, will be performed by Penn Central, the cost of which will be divided equally between the parties.

Payments - None
(Reg. No. 160,295)

Baltimore & Ohio RR Co
Increase in rate for switching cars, Lincoln Park, N.Y.
Receipts - None
Payments - \$9.74 per car
(Reg. No. 65,235-A)
Eff. Jan. 1, 1971

Baltimore & Ohio RR Co
Increase in B&O's proportion of expense covering use of tracks and facilities between Dayton and Dodson, O.
Receipts - 58.10%
Payments - None
(Reg. No. 157,769)
Eff. Jan. 1, 1971

Baltimore & Ohio RR Co
Increase in rate for cleaning of cars, Lawrenceburg, Ind.
Receipts - \$3.53 per car
Payments - None
(Reg. No. 66,657-A)

Baltimore & Ohio RR Co
Termination of agreement dated Jan. 18, 1922, covering use of Toledo Passenger Terminal, Toledo, Ohio
(Reg. No. 23,508-A)
Eff. May 1, 1971

Baltimore & Ohio RR Co
Termination of agreement dated April 18, 1892, covering grade crossing of tracks at Middletown, Ohio
(Reg. No. 163,973)
Eff. Jun. 22, 1971

Boston and Maine Corp
Revision in proportion of interlocking expense at South Sudbury, Mass.
Receipts - 62.5%
Payments - None
(Reg. No. 159,665)
Eff. Feb. 1, 1971

GROUP (a) (Cont'd.)

Boston and Maine Corp Eff. May 1, 1971
Increase in charge for operation and maintenance of interlocking devices at Rotterdam Junction, N.Y.
Receipts - \$235.12 per month
Payments - None
(Reg. No. 77,700-A)

Boston and Maine Corp Eff. Mar. 1, 1971
Termination of agreement dated July 13, 1960, covering division of costs for Teletype Transmission of Car Records between DeWitt and Mechanicville, N.Y.
(Reg. No. 124,054)

Boston and Maine Corp Eff. Jun. 22, 1970
Interchange of cars, William Street Yard, Springfield, Mass.
Receipts) - A.A.R. Basis
Payments) - None
(Reg. No. 160,678)

Boston and Maine Corp Eff. Feb. 1, 1970
Turning engines and cars, Wye Tracks, Springfield, Mass.
Receipts - None
Payments - \$8.50 per train
(Reg. No. 160,677)

Boston and Maine Corp Eff. Dec. 15, 1971
Termination of agreement dated October 13, 1938, covering interchange of traffic at Troy, N.Y.
(Reg. No. 72,800-A)

Brooklyn Eastern District Terminal RR Oct. 5, 1971
Bareboat Charter of two diesel tug boats, Transfer Nos. 23 & 24, Jersey City, N.J.
Receipts - \$4,873. per calendar month per vessel
Payments - None
(Reg. No. 163,811)

Burlington Northern, Inc. Jan. 1, 1971
Gulf, Mobile and Ohio RR Co
Illinois Terminal RR Co
Stephen J Chontafalsky
Handling of grain door materials and cleaning of cars at Peavey Co Flour Mill, Alton, Ill.
Receipts - None
Payments - \$1.75 per car
(Reg. No. 161,119)

Chesapeake and Ohio Ry Co Eff. Apr. 11, 1971
Termination of agreement dated April 26, 1937, covering interchange of traffic at Grandview Yard, Columbus, O.
(Reg. No. 160,536)

Chesapeake and Ohio Ry Co Aug. 12, 1971
Operation of through power for passenger trains, Chicago, Ill. to Newport News, Va.
Receipts - Maintenance, repairs, inspection, etc., to be billed by each Road against "Amtrak"
Payments - None
(Reg. No. 163,328)

Chicago and Eastern Illinois RR Co Eff. Feb. 1, 1971
Increase in arbitrary monthly flat rate for maintenance and operation of interlocker, St. Elmo, Ill.
Receipts - None
Payments - Maintenance - \$ 49.57
Care - 31.71
Operation - 1,354.10
(Reg. No. 159,805)

Chicago and North Western Ry Co Eff. May 1, 1971
Termination of agreement dated August 31, 1933, covering joint trackage and interchange at Kinzie St. and Grand Ave. Yard, Chicago, Ill.
(Reg. No. 161,068)

Chicago, Milwaukee, St Paul and Pacific RR Co Sep. 9, 1971
Lease of 12 Diesel Electric Locomotives
Receipts - \$100.00 per day for each locomotive
Payments - None
(Reg. No. 164,798)

Chicago, Rock Island and Pacific RR Co Eff. Jan. 1, 1971
IHB RR Co
PCT Co
Revision in rate for joint switching at Great Lakes Carbon Corp., Chicago, Ill.
Receipts - None
Payments - \$7.956 per hour for 1000-1200 H.P. Locomotives
8.787 per hour for 1500 H.P. Locomotives
(Reg. No. 155,138)

Chicago Short Line Ry Co Eff. Apr. 1, 1971
Increase in rates for handling loaded and empty cars in interchange between Colehour Yard and 98th St. Yard, Hammond, Ind.
Receipts - None
Payments - \$15.49 per loaded car
6.05 per empty car
(Reg. No. 161,050)

Delaware and Hudson Ry Co Jan. 1, 1970
Maintenance and servicing passenger equipment, New York, N.Y. to Montreal, Que.
Receipts - None
Payments -

	Layover Terminal Charges			Turnaround Terminal		
	All Cars Except C.P.	C.P. Cars Only		C.P. Cars Only		
	Coaches	Sleepers	Baggage	Coaches	Sleepers	Baggage
1.Cleaning	\$19.45	\$21.30	\$1.00	\$ 7.20	\$ 5.23	\$1.00
2.Heating or Pre-cooling	3.70	3.70	--	3.70	3.70	--
3.Heating (Baggage Cars only-October 1 to April 31)	--	--	4.45	--	--	4.45
4.A.C. & Electrical	7.70	12.50	.95	.95	1.55	.95
5.Mechanical Inspection	3.70	5.45	1.70	2.45	4.05	1.25
TOTAL	\$34.55	\$42.95	\$8.10	\$14.30	\$14.53	\$7.65

(Reg. No. 160,103)

Detroit, Toledo and Ironton RR Co Eff. Feb. 6, 1971
Termination of agreement dated September 35, 1957, covering joint use of freight station facilities, Springfield, O.
(Reg. No. 159,062)

Detroit, Toledo and Ironton RR Co Jul. 1, 1971
Rights to cross Junction Yard Branch to reach Ford Motor Car Co. at Dearborn, Mich.
Receipts - \$2,500. per annum
Payments - None
(Reg. No. 57,253-B, Item 15)

Elgin, Joliet and Eastern Ry Co Eff. May 7, 1971
Termination of agreement dated July 12, 1895, covering joint office station at Porter, Ind.
(Reg. No. 24,638-A)

Erie-Lackawanna Ry Co Eff. Jan. 24, 1971
Termination of agreement dated March 1, 1920, covering joint freight and passenger facilities at Ohio City, O.
(Reg. No. 55,891-A)

Grand Trunk Western RR Co Apr. 4, 1970
Remote control of interlocking plant, Schoolcraft, Mich.
Receipts - None
Payments - \$500.00 per annum for office operation and maintenance and code line maintenance.
(Reg. No. 163,814)

Illinois Central RR Co
Revision in charges for servicing equipment, Weldon Coach Yard, Chicago, Ill.
Receipts - None
Payments -

Equipment	Effective				
	4-1-70	5-1-70	8-1-70	10-1-70	5-1-71
Coaches and Combination Cars	\$21.30	\$17.95	\$18.15	\$21.55	\$18.15
Baggage Cars	9.25	5.85	5.90	9.30	5.90

(Reg. No. 57,552-E)

Illinois Central RR Co Sep. 9, 1970
Operation of unit grain trains, Champaign - Rising, Ill.
Receipts) - None
Payments) - None
(Reg. No. 160,765)

Illinois Central RR Co Oct. 28, 1970
Change in method of operation of Interlocking Plant from remote to automatic control, Arcola, Ill.
Receipts) - Unit signal function proportion of cost of maintenance
Payments) and operation.
(Reg. No. 161,321-A)

Group (e) (Cont'd.)

Indiana Harbor Belt RR Co Eff. Mar. 15, 1968
Installation of turnouts and connection within interlocking limits, Dolton, Ill.
Receipts - None
Payments - \$200.00 per annum
5-1/4 cents per car mile
(Reg. No. 30,271-A)

Lehigh and Hudson River Ry Co Eff. Jan. 1, 1971
Increase in charges for movement of PC empty cars between Maybrook, N.Y. and Phillipsburg, N.J.
Receipts - None
Payments - \$8.50 per empty car
(Reg. No. 159,873-A)

Lehigh and Hudson River Ry Co Eff. Nov. 30, 1971
Termination of agreement dated June 26, 1961, covering movement of cars for interchange between Maybrook and Campbell Hall, N.Y.
(Reg. No. 163,867)

Lehigh Valley RR Co Eff. Mar. 22, 1968
Termination of agreement dated December 29, 1967, covering use of LV tracks for industry switching at Canastota, N.Y.
(Reg. No. 146,814)

Niagara Junction Ry Co Eff. Apr. 12, 1971
Revision in rate for weighing cars, Niagara Falls, N.Y.
Receipts - None
Payments - \$12.53 per car
(Reg. No. 90,519-A)

Norfolk and Western Ry Co Eff. Jul. 1, 1970
Termination of agreement dated July 28, 1898, covering joint use of sidings to Dredgen Iron and Steel Co. plant.
(Reg. No. 160,146)

Norfolk and Western Ry Co Eff. Jun. 21, 1970
Termination of agreement dated June 25, 1930, covering trackage rights from Fairmount Rd. to East 37th St., Cleveland, O.
(Reg. No. 53,058-A)

Peoria & Eastern Ry Co Eff. Jan. 1, 1971
Division of expense for operation of facilities at Danville, Ill.
Receipts) - Main Track P&E 53.36%
Payments) PC 46.64%

Side Tracks P&E 78.79%
PC 21.21%

Freight Office P&E 51.75%
PC 48.25%

Wytton Interlocking P&E 61.15%
PC 38.85%
(Reg. No. 23,708-B-2, Item 8)

Peoria & Eastern Ry Co Nov. 15, 1971
Supervision over P&E Maintenance of Way Dept.
Receipts - (a) Ten percent of the salaries of Penn Central Company's Division Engineer and force.
(b) Ten percent of the monthly rates for use of vehicles used by the Division Engineer and force.
(c) Ten percent of the personal expenses incurred by the Division Engineer and force.
Payments - None
(Reg. No. 164,457)

Soo Line RR Feb. 1, 1971
Operation by Soo Line Crews of PC Locomotives and Caboose in empty Grain Trains between 59th St. Yard and Schiller Park, Chicago, Ill.
Receipts) -
Payments) - Soo Line Railroad shall assume all liability for damage to all property, including Penn Central Transportation Company road locomotives and cabooses to be used by Soo Line.
In the event said liability shall arise from the joint and concurring negligence of Soo Line and Penn Central, such liability shall be assumed and borne equally.
(Reg. No. 159,750)

Terminal Railroad Association of St. Louis Eff. Jul. 10, 1971
Termination of agreement dated May 17, 1968, covering lease of land and track, Union Station Yard, St. Louis, Mo.
(Reg. No. 147,677)

Toledo Terminal RR Co Eff. Jul. 1, 1971
Increase in puller rates for use of tracks and facilities, Toledo, O.
Receipts - None
Payments -

	Non-dock Puller	Dock Puller
Per car mile	\$0.1138	\$0.1138
Per minimum train mile	3.41%	3.414

(Reg. Nos. 31,939-D & 155,011)

Western Maryland Ry Co Eff. Jul. 1, 1970
Increase in trackage rate covering moves between Fulton Junction and Sparrows Point, Md.
Receipts - \$4.17 per car
Payments - None
(Reg. No. 151,137)

Group (f)
None

Group (g)
None

Group (h)
None

Group (i)
None

Group (j)
None

Group (k)

A. Bannister Dec. 28, 1970
Installation of heaters in railroad cars, Wyeth Labs, Mason, Mich.
Receipts - None
Payments - \$6.50 per car for the filling, lighting and installing of the Methanol Heaters.
(Reg. No. 159,893)

Connecticut Transportation Authority Oct. 27, 1970
Lease by CTA of railroad right of way between New York-Connecticut State Line and New Haven, Conn., and Waterbury, Danbury and New Canaan, Conn. branch lines.
Receipts) -
Payments) -

BY CTA to PCT (Sec. 201, Appendix 11-A)

- Quarter annual rental equal to 1-1/4% of the average Aggregate Appraisal Value for each quarter. Said average Aggregate Appraisal Value determined by dividing the sum of the Aggregate Appraisal Values existing on each day of such quarter by the number of days in such quarter. Aggregate Appraisal Value on October 17, 1970 is \$16,300,000.
- Taxes and assessments levied on the leased premises payable within 30 days upon rendition of bills.

BY PCT to CTA (Sec. 401, Appendix 11-A)

- Reasonable charge computed in accordance with provisions of Appendix IV-A (Electric Power Charges) for all electric power used by P.C.T. in trackage rights reserved by it in Deed to CTA.
 - Reasonable charge for any additional non-service permitted under Sec. 303 (Additional Non-Service Operations).
 - Reasonable charge for trackage rights reserved by P.C.T. in Deed to CTA effective January 1, 2031, unless P.C.T. releases such trackage right to CTA.
 - CTA is entitled to all rents, profits, revenues, etc. from leased premises. P.C.T. assigns to CTA all rents, profits, revenues, etc. derived by P.C.T. from existing leases.
- (Reg. No. 158,784-A)

Connecticut Transportation Authority Oct. 27, 1970
Metropolitan Transportation Authority
Granting MTA/CTA access to Grand Central Terminal, New York, N.Y. (GCT Joint Facilities Agreement)
Receipts - Quarterly statement setting forth as a credit or a debit Proportional GCT Net Revenues and as debits the Harlem Toll, Special Charges and any amount payable to P.C.T. per Sec. 405 (Non-Transportation Use Conversions). So long as the Service Contract remains in effect, this information to be included in the quarterly income statement per Sec. 409 (Net Income or Deficit) of the Service Contract.
Payments - None
(Reg. No. 158,784-B)

Group (k) (Cont'd.)

Connecticut Transportation Authority
Metropolitan Transportation Authority
Operation of West End Suburban Passenger Train Service of the
New Haven Branch of Metropolitan Region.

Oct. 27, 1970

Receipts -Service Revenues (Sec. 402)

Subject to Appendix IV-A to include--

- a. All passenger revenues.
- b. All revenues from food, buffet and concessions on service trains.
- c. \$250,000 annual contribution of CTA per Sec. 506 (CTA Contribution).
- d. Special Revenues.
- e. All revenues designated as Service Revenues under other agreements between parties hereto.

Special Revenues (Sec. 403)

For each revenue passenger riding on a P.C.T. train whose trip originated or terminated at Penn Station in New York City on the one hand and terminated or originated at Stamford, Bridgeport or New Haven on the other hand, P.C.T. shall credit the Service as Special Revenues with an amount equal to the comparable one way coach Service Fare between COT and Stamford, Bridgeport or New Haven as the case may be. This provision to survive in the event MTA/CTA should substitute another carrier for P.C.T.

Service Costs (Sec. 404)

Subject to the specific provisions of Appendix IV-A, Service Costs shall include: (a) all costs (including all tax costs except for taxes based upon net income) incurred by P.C.T. in the operation of the Service; (b) costs of any casualty losses resulting from the operations of the Service; (c) costs incurred in complying with a lawful order affecting the Service of a regulatory body or other governmental agency; (d) P.C.T.'s Fee; (e) general supervision and overhead costs, including the cost of maintaining the Service Accounts; and (f) all costs designated as Service Costs under other agreements between or among the parties hereto.

Costs of Space occupied by P.C.T. at 466 Lexington Ave. (Sec. 406)
To be included in Service Cost at an annual rental value of \$6.50 per sq. ft. Provision for removal of any of P.C.T.'s operations to other locations.

P.C.T.'s Fee (Sec. 407)

P.C.T. to charge the Service as annual fee of \$100,000, payable quarterly as compensation for its contributed expertise.

Quarterly Income Statement of Operation of Service (Sec. 409)

By P.C.T. within 45 days following the end of each calendar year. MTA and CTA to each receive 50% of net income or each pay P.C.T. 50% of the deficit.

CTA Contribution for Inclusion of Waterbury Branch in the Service (Sec. 506)

\$250,000 annually for credit to Service Revenues payable quarterly per Sec. 409 (Net Income or Deficit) (Note 9).

Payments -Payments Upon Expiration or Termination (Sec. 705)

By P.C.T. to MTA and CTA each \$150,000, for certain material and supplies dedicated by them to the Service.

(Reg. No. 158,784-C)

A. David and Son Transportation Co., Inc.
Increase in rate for transfer and delivery of Steel
Products, Yard Nine, Worcester, Mass.

Eff. Jan. 1, 1971

Receipts - None

Payments - 8 cents per cwt.

(Reg. No. 151,195)

EL-PC Leasing Co

Lease of 137 Diesel-Electric Locomotives

Receipts - NonePayments -

(a) For Locomotives becoming subject to this Lease during the Quarterly Rental Period ending March 15, 1971, (i) as rental for said Quarterly Rental Period, 1.75% for the quarter, plus 0.02161892% for each day from and including the day such Locomotives become subject hereto to and including said March 15, 1971, and (ii) as rental for the next succeeding Quarterly Rental Period ending June 15, 1971, 3.69570310%;

(b) For Locomotives becoming subject to this Lease during the Quarterly Rental Period ending June 15, 1971, as rental for said Quarterly Rental Period, 3.50% for the quarter, plus 0.02161892% for each day from and including the day such Locomotives become subject hereto to and including said June 15, 1971; and

Reg. No. 159,726-C (Cont'd.)

(c) For all Locomotives, (i) as rental for each Quarterly Rental Period commencing with that ending September 15, 1971 to and including that ending December 15, 1975, 3.69570310%, (ii) as rental for each Quarterly Rental Period commencing with that ending March 15, 1976 to and including that ending December 15, 1980, 2.80210937%, and (iii) as rental for each Quarterly Rental Period commencing with that ending March 15, 1981 to and including that ending December 15, 1985, 2.03023437%.

(Reg. No. 159,726-C)

Fruehauf Corp

Lease of 2,000 Gondola Cars

Receipts - NonePayments -

Jun. 23, 1971

No. Cars	Description	Quar. Rental Payments
1000	100-ton 52'6" general service gondola with fixed ends and steel floors	\$510.28
500	100-ton 52'6" general service gondola with fixed ends, steel floor with wood deck	530.59
350	70-ton 65'6" mill type gondola with fixed ends steel floor and wood and steel end lining	546.53
150	70-ton 65'6" mill type gondola with fixed ends steel floor with wood deck and wood and steel lining	571.24

(Reg. No. 161,019)

Fruit Growers Express Co

Revision in rates for protective services

Receipts - NonePayments -

Eff. Jan. 1, 1971

Class of Service	Unit	Unit Prices
Salt - In Bunkers	Per Cwt.	\$ 1.72
Supervision - Icing in Bunkers	Per Icing	6.96
Supervision - Icing in Body	Per Icing	6.96
Supervision - Inspection of Bunkers When No Ice Supplied	Per Inspection	6.45
Repairs to Refrigerating Devices - Two Bunkers Used	Per Car	8.65
Repairs to Refrigerating Devices - One Bunker Used	Per Car	4.33
Repairs of Damage Caused by Top or Body Ice	Per Car	9.79
Use of Heaters	Per Inspection	.93
Heater Fuel	Per Inspection	.90
Servicing of Heaters	Per Inspection	3.23
Supervision of Heater Service	Per Inspection	2.42
Inspection of Cars and Trailers Under Ventilation Service	Per Inspection	5.19
Cleaning Cars	Per Car	5.44
Cleaning Trailers - Interior	Per Trailer	3.53
Washing Trailers - Interior	Per Trailer	10.29
For Each Car of Car Line Equipped with Mechanical Refrigeration Units, Loaded on Lines of the Carrier:		
(a) Loaded with Frozen Commodities	Per Car	134.71
(b) Loaded with Other Commodities	Per Car	89.81
Pre-Tripping Mechanical Units in Trailers	Per Trailer Loaded	11.70
Inspecting and Servicing Mechanical Units - Cars	Per Inspection	4.73
Inspecting and Servicing Mechanical Units - Trailers	Per Inspection	3.85
Fuel Oil - Mechanical Units (Diesel)	Per Gallon	.16
Lubricating Oil - Mechanical Units	Per Quart	.14
Loss & Damage Claim Expense - Cars (Ice Refrigeration)	Per Car	3.21
Loss & Damage Claim Expense - Cars (Mechanical Refrigeration)	Per Car	3.52
Loss & Damage Claim Expense - Cars (Heater)	Per Inspection	.14

(Reg. No. 150,401)

General American Transportation Corp

Lease of D/F Loader Cars

Receipts - None

Payments - \$115.00 per car per month

(Reg. No. 161,061)

Eff. Nov. 6, 1970

551. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

- (Class 1) Line owned by respondent.
- (Class 2) Line owned by proprietary companies.
- (Class 3) Line operated under lease for a specified sum.
- (Class 4) Line operated under contract or agreement for contingent rent.
- (Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred

under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS ETC.								Miles of way switching tracks	Miles of yard switching tracks	Total		Remarks
			Miles of road		Miles of second main track		Miles of all other main tracks		Miles of passing tracks, cross-overs, and turn-outs				Total	Total	
			(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)					
1	1	M	43	57	43	25			12	39			99	21	
2	2	B	1	51									1	51	
3															
4															
5															
6															
7															
8															
9															
10															
11															
12															
13															
14	TOTAL INCREASE		45	08	43	25			12	39			100	72	

DECREASES IN MILEAGE

21	1	M			20 64		0 91	96 18	117 73		
22	1	B	36 32	25 93	0 98	0 36	22 10	28 19	113 88		
23	2	B						0 06	0 06		
24	3A	M	0 28	15 02	1 44	16 81	27 24	119 50	180 29		
25	3A	B	28 82	10 12	0 15	27 39	22 64	65 97	155 09		
26	3B	M	43 26	43 25	20 24	1 69	12 27	44 04	164 75		
27	3B	B	18 24	0 89		2 65	2 71	5 53	30 02		
28	4A	B						7 04	7 04		
29	5	B	137 48	64 08		15 92	15 11	19 29	251 88		
30											
31											
32	TOTAL DECREASE		264 40	159 29	43 45	64 82	102 98	385 80	1020 74		

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed _____ Miles of road abandoned 47.19

Owned by proprietary companies:

Miles of road constructed _____ Miles of road abandoned _____

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

See page 529F for details

Class	Location And Description	Increases	Decreases
1	Boston & Providence RR - M.L. - Merged into P.C.T.Co. Finance Docket No. 12131 Dtd. 4/20/71	43.26	
	Penn Central Transportation Co. - M.L. - Remeasurement	.31	
	Boston & Providence RR - Branch Line - Merged into P.C.T. Co. Finance Docket No. 12131 Dtd. 4/20/71	13.24	
	Penn Central Transportation Co. - Branch Line - Remeasurement	.36	7.73
	Springfield Br.-Portion of - Abandoned - F.D.#26570 9/10/71		21.09
	Bloomfield Br. " " 26544 6/10/71		5.01
	Cowanesque Br. " " 26569 11/18/71		12.79
	Middle Canal Lumber Br.- Portion of - Abandoned #24793 12/15/67		.76
	Alliance Br.- Portion of - Abandoned - A.F.E. EF-83 9/21/71		.88
	West Shore Br. " " F.D. # 26568 10/16/71		3.75
	" " " " 25953 6/11/71		.51
	Coal Pit Run Br. " " 26191 11/20/70		2.10
	TOTALS - CLASS 1	62.17	54.92
	Net Class 1	7.25	
2	Chgo. Kal. & Sag. R.R. - Branch Line - Remeasurement	1.51	
	Net Class 2	1.51	
3A	Canada Southern Rwy. - Main Line - Realignment		.40
	Pgh., Ft.Wayne & Chgo. Rwy. - M.L. Remeasurement	.12	
	Beech Creek RR - Branch Snow Shoe to Dismeling abandoned F.D.26806 12/17/71		2.51
	Cleve., Cinti., Chgo. & St. L. Ry.- Portion of C.H.& G. Br. abandoned - F.D. #26140 10/22/71		6.60
	Connecting RR. Co. - portion of Akron Branch abandoned F.D. 25817 6/16/71		15.46
	Delaware R.R. - Delmarva Branch - Correct Record	3.98	
	Michigan Central RR. - Air Line Br. - Remeasurement		.20
	Phila., Balto. & Wash. R.R. - Burgetts Br. - Remeasurement	.02	
	" " " " - Crawfordville Br. -Abandonment Finance Docket #25036 Dtd. 10/24/69		4.33
	Shamokin Valley & Potts.RR. - Shamokin Br. - Remeasurement		.52
	U.N.J.R.R. & Co. - Amboy Br. - Abandonment F.D. #23173 9/30/66		1.00
	Totals Class 3A	4.12	33.22
	Net Class 3A		29.10
3B	Boston & Prov. R.R. Co.-M.L.- Merged into P.C.T. Co. Finance Docket No. 12131 Dtd. 4/20/71	43.26	
	Boston & Prov. R.R. Co. -Branch Line- Merged into P.C.T.Co.	13.24	
	Net Class 3B		61.50

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Pennsylvania

County of Philadelphia

N. J. HULL, JR.

(Insert here the name of the affiant)

makes oath and says that he is

CONTROLLER

(Insert here the official title of the affiant)

of PENN CENTRAL TRANSPORTATION COMPANY, DEBTOR

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 19 71, to and including December 31, 19 71

N. J. Hull Jr.
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and county above named, this 12th day of May, 19 72

My commission expires: Notary Public, Philadelphia, Philadelphia Co.

My Commission Expires June 2, 1972

Donald F. Ruster
(Signature of officer authorized to administer oaths)

Use an
L. S.
impression seal

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of _____

County of _____

_____ makes oath and says that he is

(Insert here the name of the affiant)

(Insert here the official title of the affiant)

of _____

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the

period of time from and including _____, 19 _____, to and including _____, 19 _____

(Signature of affiant)

Subscribed and sworn to before me, a _____, in and for the State and county above named, this _____ day of _____, 19 _____

My commission expires _____

Use an
L. S.
impression seal

(Signature of officer authorized to administer oaths)

Note: The Controller reports to the Vice President - Finance & Accounting who in turn reports to the President & Chief Executive Officer; however, the Controller exercises control over the accounting of the respondent. Accordingly the Supplemental Oath is not executed.

MEMORANDA
(FOR USE OF COMMISSION ONLY)
CORRESPONDENCE

OFFICE ADDRESSED		DATE OF LETTER OR TELEGRAM			SUBJECT						ANSWER NEEDED	ANSWER			FILE NUMBER OF LETTER OR TELEGRAM
												DATE OF LETTER			
Name	Title	Month	Day	Year	Page							Month	Day	Year	
N. J. Hull, Jr.	Cont.	7	5	72	404						✓	May	23	1972	
		10	19	72	2373 + H Call 1972						✓	returned call	10-19-72	OK	

CORRECTIONS

DATE OF CORRECTION			PAGE	AUTHORITY					CLASS MAKING CORRECTION			
Month	Day	Year		LETTER OR TELEGRAM OF--			OFFICER SENDING LETTER OR TELEGRAM			COMMISSION FILE NUMBER		
				Month	Day	Year	Name	Title			Name	
June	8	1972	202 A	314	319	May	23	1972	J. J. Dawson	Asst. Compt.	De Longo	
7	24	72		404		7	21	72	J. J. Dawson	Contributor (no correction)	Oliver	
10	16	72		508		10	10	72	J. J. Dawson	Asst. Compt.	Edwards	
11	14	72	230	230	-1 400	A 400	11	9	72	J. J. Dawson	Asst. Compt.	Walker

EXPLANATORY REMARKS