

137377

UNION MECHLING CORPORATION

1978

1

137377

W-1

FMC-63

CLASS A & B

CARRIERS BY WATER

APPROVED BY GAO

B-180230 (R0258)

EXPIRES 10-31-79

INTERSTATE
COMMERCE COMMISSION
RECEIVED

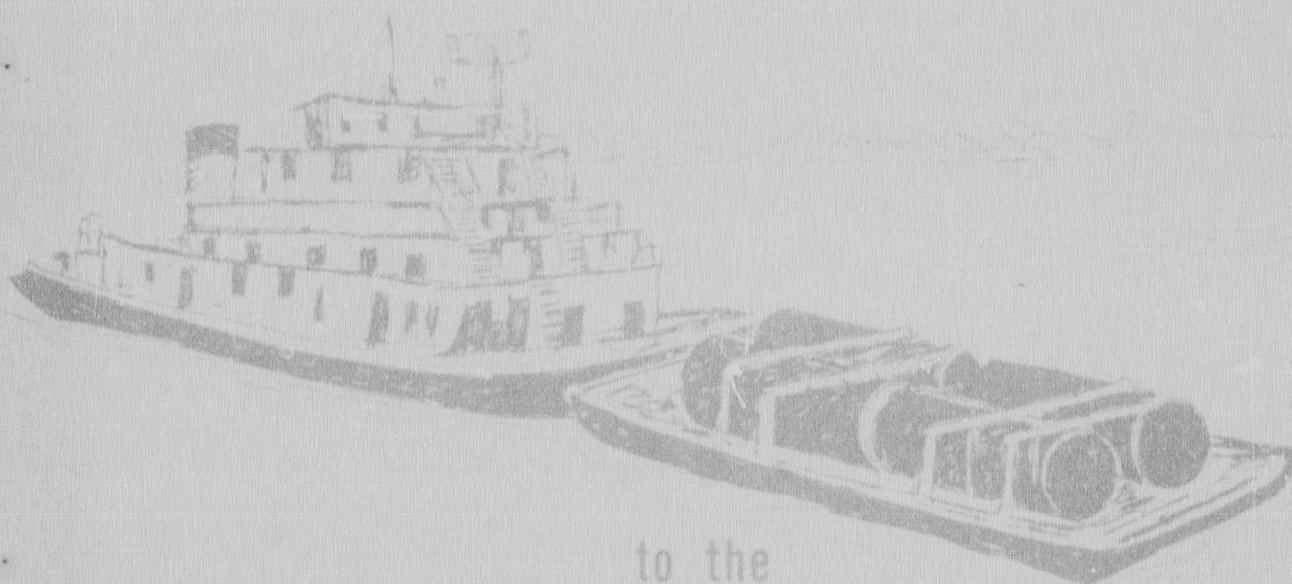
APR 1 1979

ADMINISTRATIVE SERVICES

MAIL ROOM UNIT

annual report

	137377 UNION MEEHLING CORP ONE CLIVER PLAZA PITTSBURGH, PA 15222
Correct name and address if different than shown	Full name and address of reporting carrier (Use mailing label on original copy in 2-5 on duplicate.)



to the

INTERSTATE COMMERCE COMMISSION

FOR THE YEAR ENDED DECEMBER 31, 1978

to the

FEDERAL MARITIME COMMISSION

FOR THE PERIOD _____

NOTICE

APPLICABLE TO COMPANIES REPORTING TO THE INTERSTATE COMMERCE COMMISSION

1. This Form for annual report should be filled out in triplicate and two copies returned to the *Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423, by March 31 of the year following that for which the report is made.* Attention is especially directed to the following provisions of Part III of the Interstate Commerce Act:

SEC. 313 (a). The Commission is hereby authorized to require annual periodical, or special reports from water carriers, lessors *** (as defined in this section), and to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors *** specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary. Such annual reports shall give an account of the affairs of the carrier, lessor *** in such form and detail as may be prescribed by the Commission. Said annual reports shall contain all the required information for the period of 12 months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within 3 months after the close of the year for which the report is made, unless additional time be granted in any case by the Commission. ***

SEC. 317 (d). Any water carrier or other person, or any officer, agent, employee, or representative thereof, who shall willfully fail or refuse to make a report to the Commission as required by this part, or to make specific and full, true, and correct answer to any question within 30 days from the time it is lawfully required by the Commission so to do, or to keep accounts, records, and memoranda in the form and manner prescribed by the Commission, or shall willfully falsify, destroy, mutilate, or alter any report, account, record, memorandum, book, correspondence, or other document, required under this part to be kept, or who shall willfully neglect or fail to make full, true, and correct entries in such accounts, records, or memoranda of all facts and transactions as required under this part, or shall willfully keep any accounts, records, or memoranda contrary to the rules, regulations, or orders of the Commission with respect thereto, or shall knowingly and willfully file with the Commission any false report, account, record, or memorandum, shall be deemed guilty of a misdemeanor, and upon conviction thereof in any court of the United States of competent jurisdiction within the district in which such offense was in whole or in part committed, be subject for each offense to a fine of not more than \$5,000. As used in this subsection, the word "keep" shall be construed to mean made, prepared, or compiled, as well as retained.

SEC. 302 (c). The term "water carrier" means a common carrier by water or a contract carrier by water.

SEC. 313 (h). As used in this section -- the term "lessor" means a lessor of any right to operate as a water carrier, and the term "water carrier" or "lessor" includes a receiver or trustee of such water carrier, lessor. ***

2. The instructions in this Form should be carefully observed and each question should be answered fully and accurately, except where otherwise noted to the contrary, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like, should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form, is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page _____, schedule (or line) number _____" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, type-written or other, in a report, they should be legibly made on durable paper, and wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margins, attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink, except those of a contrary character, which should be indicated in parenthesis. Items of an unusual character should be indicated by appropriate symbol and footnote.

6. Money items, except averages, throughout the annual report form should be shown in WHOLE DOLLARS adjusted to accord with footings, except Schedule 541-Freight Carried During the Year. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts.

7. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

8. The respondent is further required to send to the Bureau of Accounts immediately upon publication, two copies of its latest printed annual report to stockholders. See page 1.

9. Water carriers are, for the purpose of report to the Interstate Commerce Commission, divided into three classes in accordance with the following definitions:

Class A carriers are those carriers by water having average annual operating revenues exceeding \$500,000.

Class B carriers are those carriers by water having average annual operating revenues exceeding \$100,000 but not more than \$500,000.

Class C carriers are those carriers by water having average annual operating revenues of \$100,000 or less.

The annexed Form is prescribed for use by water carriers of Classes A and B. Class B carriers are permitted to use the condensed schedules of operating revenues and operating expenses appearing on pages 36 and 39, respectively. In other respects the requirements of the Form are identical for water carriers of both Classes A and B.

A separate Form, designated "Form W-3," is provided for water carriers of Class C.

10. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31, of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM SYSTEM OF ACCOUNTS means the system of accounts published as Part 1209 of Title 49, Code of Federal Regulations, as amended. WATER CARRIERS as referred to herein means Carriers by Inland and Coastal Waterways.

11. Should there be doubt as to the reporting of any item or items or parts thereof, or advice is desired relative to the preparation of this report, address an inquiry to the Bureau of Accounts for consideration and decision.

A report shall be filled out in triplicate and two copies returned to the Federal Maritime Commission by every person or concern subject to the Intercoastal Shipping Act, 1933 46 U.S.C. 843 et. seq. (except persons engaged in intrastate operations in Alaska and Hawaii) as provided in General Order No. 5, as amended, 46 C.F.R., Part 511.

FOR THE INDEX SEE P. 64

NOTICE

APPLICABLE TO COMPANIES REPORTING TO THE FEDERAL MARITIME COMMISSION

CITATIONS FROM INTERCOASTAL SHIPPING ACT, 1933

SEC. 5. The provisions of this Act are extended and shall apply to every common carrier by water in interstate commerce, as defined in section 1 of the Shipping Act, 1916.

SEC. 7. The provisions of the Shipping Act, 1916, as amended, shall in all respects, except as amended by this Act, continue to be applicable to every carrier subject to the provisions of this Act.

CITATIONS FROM SHIPPING ACT, 1916

SEC. 1. Definitions (in part).—The term "common carrier by water in interstate commerce" means a common carrier engaged in the transportation by water of passengers or property on the high seas or the Great Lakes on regular routes from port to port between one State, Territory, District, or possession of the United States and any other State, Territory, District, or possession of the United States, or between places in the same Territory, District, or possession.

The term "common carrier by water" means a common carrier by water in foreign commerce or a common carrier by water in interstate commerce on the high seas or the Great Lakes on regular routes from port to port.

SEC. 21. That the Board may require any common carrier by water, or other person subject to this Act, or any officer, receiver, trustee, lessee, agent, or employee thereof, to file with it any periodical or special report, or any account, record, rate, or charge, or any memorandum of any facts and transactions appertaining to the business of such carrier or other person subject to this Act. Such report, account, record, rate, charge, or memorandum shall be under oath whenever the Board so requires, and shall be furnished in the form and within the time prescribed by the Board. Whoever fails to file any report, account, record, rate, charge, or memorandum as required by this section shall forfeit to the United States the sum of \$100 for each day of such default. Whoever willfully falsifies, destroys, mutilates, or alters any such report, account, record, rate, charge, or memorandum or willfully files a false report, account, record, rate, charge, or memorandum shall be guilty of a misdemeanor, and subject upon conviction to a fine of not more than \$1,000, or imprisonment for not more than 1 year, or to both such fine and imprisonment.

GENERAL INSTRUCTIONS

1. The instructions in this Form should be carefully observed and each question should be answered fully and accurately, except where other-

wise noted to the contrary, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like, should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form, is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable: see page ____ , schedule (or line) number ____" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

2. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

3. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper, and wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margins; attachment by pins or clips is insufficient.

4. All entries should be made in a permanent black ink, except those of a contrary character, which should be indicated in parenthesis. Items of an unusual character should be indicated by appropriate symbol and footnote.

5. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

6. Money items, except average, throughout the annual report form should be shown in WHOLE DOLLARS adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts.

7. The respondent is further required to send to the Federal Maritime Commission, immediately upon publication, two copies of its latest printed annual report to stockholders. See item 9, page 1.

8. Should there be doubt as to the reporting of any item or items or parts thereof, or advice is desired relative to the preparation of this report, address an inquiry to the Bureau of Financial Analysis, Federal Maritime Commission for consideration and decision.

ANNUAL REPORT

OF

UNION MECHLING CORPORATION
(NAME OF RESPONDENT)

ONE OLIVER PLAZA, PITTSBURGH, PA 15222
(ADDRESS)

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE YEAR ENDED DECEMBER 31, 1978

TO THE

FEDERAL MARITIME COMMISSION

FOR THE PERIOD

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) L. J. Tackitt (Title) Ass't. Treasurer
(Telephone number) 412-566-3853
(Area code) (Telephone number)
(Office address) One Oliver Plaza, Pittsburgh, PA 15222
(Street and number, City, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

ESTIMATE OF REPORTING BURDEN

In order to monitor carrier reporting burden and to satisfy GAO requirements pursuant to Section 409 of Public Law 93-153, it is requested that you voluntarily furnish your best estimate of the number of hours required to complete this report.

In making this estimate, please include the number of hours attributable to preparing the report and for any special compilations contained in this report that would not generally be maintained or used by management for purposes other than reporting to this Commission.

Total hours (Estimated) 140

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101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 5 or 6 on this page have taken place during the year covered by this report, they should be explained in detail on page 61.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 62). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

3. If incorporated under a special charter, give date of passage of the act; if under a general law give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

4. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country, also, all amendments to charter.

5. Give specific reference to special or general laws under which each consolidation or merger or combination of other forms was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each, and to all amendments of them.

6. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of respondent making this report: Union Mechling Corporation

2. State whether respondent is a common or contract carrier and give ICC Docket Number: Common carrier
W-104 & W-630

3. Date of incorporation: February 26, 1970

4. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected show the year(s) of the report(s) setting forth the details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees: Delaware

5. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies:

6. If respondent was reorganized during the year, give name of original corporation, and state the occasion for the reorganization:

7. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars: No

8. Give name of operating company, if any, having control of the respondent's property at the close of the year:

9. Is an annual report made to stock holders (answer yes or no) No. If reply is yes, check appropriate statement: ☐ two copies are attached to this report. ☐ Two copies will be submitted _____ (date).

NOTES AND REMARKS

1. Give particulars of the various directors and officers of the respondent at the close of the year.
2. State in column (a) of Schedule No. 102 and column (d) of Schedule No. 103 the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None," where applicable.
3. In Schedule No. 103 give the title, name, and address of the principal general officers having

system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating (including heads of Construction, Maintenance, Mechanical, and Transportation departments), and Traffic. If there are receivers, inspectors, or committees, who are recognized as in the controlling management of the carrier or of some department of it, give also their names and titles, and the locations of their offices.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state the facts here in a note attached to this page.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	P.J. Berg	1 Oliver Plaza	4/28/78	4/27/79	None	
2	A.J. Brosius	Pittsburgh, PA	"	"	"	
3	Dudley Coles	"	"	"	"	
4	Robert Dickey III	"	"	"	"	
5	A.H. Edwards	"	"	"	"	
6	T.F. Faught	"	"	"	"	
7	F.A. Mechling	"	"	"	"	
8	R.F. Smail	"	"	"	"	
9	P.K. Sour	"	"	"	"	
10	P.J. Wright	"	"	"	"	
11						
12						
13						
14						
15						

16. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:
- Chairman of board None Secretary (or clerk) of board A.J. Brosius

17. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee.

Robert Dickey III, Chairman, P.J. Berg, T.F. Faught, R.F. Smail, F.A. Mechling & R.E. Mertz, Secretary

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments in or which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
18	President	All Departments	R.F. Smail	None	1 Oliver Plaza
19	Exec. V. Pres.	Sales & Marketing	D. Coles	"	Pittsburgh, PA
20	Vice President	Administration	A.J. Brosius	"	"
21	" "	Operations	A.H. Edwards	"	"
22	" "	Finance	P.K. Sour	"	"
23	" "	Sales	P.J. Wright	"	"
24	Treasurer	Finance	F.A. Joss	"	"
25	Secretary	Legal	R.E. Mertz	"	"
26					
27					
28					
29					
30					
31					
GENERAL OFFICERS OF RECEIVER OR TRUSTEE					
32	N/A				
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					

1. In Schedule No. 101A should be entered the names of all corporations which are controlled either solely or jointly by the respondent company except corporations controlled through title to securities. The names of all corporations indirectly controlled by respondent through an intermediary not filing an annual report with the Commission under the provisions of Part 1 of Part III of the Interstate Commerce Act should be entered in schedule No. 101B whether controlled through title to securities or otherwise. Schedule 112, on pages 16 and 17, provides for corporations controlled by respondent through title to securities.

2. By "control" is meant ability to determine the action of a corporation. Attention is specifically directed to Section 113 of Part I of the Interstate Commerce Act which provides that "For the purposes of sections 5, 12 (1), 30, 30A, 114 (1), 314, 316 and 317 of this Act, where reference is made to control, it shall be deemed to include control as well as legal control, whether it be exercised through or by reason of the method of or the control over the management or operation, through or by common directors, officers, or shareholders, a voting trust or otherwise, a holding or controlling company or companies, or

None

None

through or by any other direct or indirect means, and to include the power to vote two or more shares.

3. In columns 1 to 4 should be entered the names of the corporations or others, if any, that with the respondent corporation jointly control the corporation listed.

4. In column 5 should be shown the form of control exercised. For the purposes of this report, the following are to be considered forms of control:

(a) Right through ownership of some character or through some source other than title to securities. In some cases, the majority of the board of directors, an officer or trustee of the controlled corporation.

(b) Right to determine a part or all of the management of the company, or the management of the property of the company, or for consideration of the operating property of the company, or for

(c) Right to control only in a specific respect the action of the controlled corporation.

5. A considerable interest in the property of a corporation is not to be considered a form of control over the company.

6. In column 6 should be shown the extent of the interest of

CHARACTER OF CONTROL

101A CORPORATIONS CONTROLLED BY RESPONDENT OTHER THAN THROUGH TITLE TO SECURITIES

CHARACTER OF CONTROL

respondent corporation in the controlled corporation.

7. Indirect control is that exercised through an intermediary. When an intermediary is a holding company of any other corporation, it is not to be included in an annual report to the Commission. The names of all corporations controlled by respondent should be entered in column 1 of the report, and the relationship between the corporations should be shown in column 2 and that named in column 3. If an intermediary files an annual report with the Commission, its controlled corporations should not be listed on this page.

8. Corporations should be grouped in the following order:

1. Transport companies - active
2. Transport companies - inactive
3. Nontransportation companies - active
4. Nontransportation companies - inactive

9. An inactive corporation is one which has been previously reported in a consolidated report and which makes no report on its own, and which is not its business affairs. If it maintains an organization it does so only for the purpose of complying with legal requirements, and an organization title to property or loans by it. All other corporations are to be regarded as active.

108. CORPORATE CONTROL OVER RESPONDENT

See Page 4 for instructions regarding forms of control

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? Yes

If control was so held, state: (a) The form of control, whether sole or joint Sole

(b) The name of the controlling corporation or corporations Dravo Corporation

(c) The manner in which control was established Ownership of Stock

(d) The extent of control 100%

(e) Whether control was direct or indirect Direct

(f) The name of the intermediary through which control, if indirect, was established -

2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? No

If control was so held, state: (a) The name of the trustee

(b) The name of the beneficiary or beneficiaries for whom the trust was maintained

(c) The purpose of the trust

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$1.00 per share; first preferred, \$— per share; second preferred, \$— per share; debenture stock, \$— per share.

2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote. Yes

3. Are voting rights proportional to holdings? Yes. If not, state in a footnote the relation between holdings and corresponding voting rights.

4. Are voting rights attached to any securities other than stock? No. If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent, showing the contingencies.

5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No. If so, describe fully in a footnote each such class or issue and give a concise statement showing clearly the character and extent of such privileges.

6. Give the date and state the purpose of the latest closing of the stock book or compilation of list of stockholders prior to the actual filing of this report (even though such date be after the close of the year). 12/31/78

7. State the total voting power of all security holders of the respondent as of the close of such closing, if within 1 year of the date of such filing; if not, state as of the close of the year. 5,000 votes as of 12/31/78

8. State the total number of stockholders of record as of the date shown in answer to inquiry No. One stockholders.

9. Give the names of the 2nd security holders of the respondent who, as of the date of the latest closing of the stock book or compilation of list of stockholders of the respondent, if within 1 year prior to the actual filing of this report, has the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities, if any. If any such holder held in trust, give in a footnote the particulars of the trust. If the stock book was not closed or the list of stockholders compiled within such year, show such 2nd security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled (a)	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED				
				STOCKS			Other securities with voting power (g)	
				Common (d)	PREFERRED			
				Second (e)	First (f)			
1	Dravo Corporation	Pittsburgh PA 15222	5,000	5,000				
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
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10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 5,000 votes cast.

11. Give the date of such meeting. 4/28/78

12. Give the place of such meeting. One Oliver Plaza, Pittsburgh, PA 15222

200. COMPARATIVE GENERAL BALANCE SHEET—ASSET SIDE—Continued

Line No.	Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
VI. DEFERRED DEBITS			
44	(171) Incompleted voyage expenses	\$ 5,525	\$ (1,716)
45	(175) Other deferred debits	262,729	170,328
46	(176) Accumulated deferred income tax charges (p. 17B)	—	—
47	Total deferred debits	268,254	168,612
VII. ORGANIZATION			
48	(180) Organization expenses	250	250
VII. COMPANY SECURITIES			
49	(190) Reacquired and nominally issued long-term debt	XXXXXX	XXXXXX
50	(191) Reacquired and nominally issued capital stock	XXXXXX	XXXXXX
51	TOTAL ASSETS	78,446,636	78,661,515

NOTES AND REMARKS

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during

the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than two years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Description and maturity date of agreement or obligation (b)	Amount of contingent liability (c)	Note on asset contingent liability (d)
1	None			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
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36				

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than two years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Description and maturity date of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Note on asset contingent liability (d)
37	None			
38				
39				
40				
41				
42				
43				
44				
45				
46				

200. COMPARATIVE GENERAL BALANCE SHEET—ASSET SIDE

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be

rotated to conform with the accounting requirements followed in column (b). All contra entries hereunder should be indicated in parentheses.

Line No.	Item	Amount	Balance at close of year (b)	Balance at beginning of year (c)
I. CURRENT ASSETS				
1	(100) Cash		\$ 2,561,422	\$ 408,700
2	(101) Imprest funds		14,934	13,097
3	(102) Special cash deposits (p. 12B)		-	-
4	(103) Marketable securities		-	-
5	(104) Traffic and car service balances—Dr		-	-
6	(105) Notes receivable (p. 13)	\$ -	xxxxxxx	xxxxxxx
7	(106) Affiliated companies—Notes and accounts receivable (p. 13)	(1,155,841)	xxxxxxx	xxxxxxx
8	(107) Accounts receivable	7,476,917	xxxxxxx	xxxxxxx
9	(108) Claims receivable	-	xxxxxxx	xxxxxxx
10	Total of accounts Nos. 105 to 108, inclusive	6,321,076	xxxxxxx	xxxxxxx
	Less—		xxxxxxx	xxxxxxx
11	(109) Reserve for doubtful accounts	161,630	xxxxxxx	xxxxxxx
12	Total of accounts Nos. 105 to 108, less account No. 109	xxxxx	6,159,446	5,588,631
13	(110) Subscribers to capital stock		-	-
14	(112) Accrued accounts receivable		(135)	(46,125)
15	(113) Working advances		63,767	45,657
16	(114) Prepayments		115,447	232,844
17	(115) Material and supplies		658,341	633,491
18	(116) Other current assets		-	-
19	(117) Deferred income tax charges (p. 17B)		-	-
20	Total current assets		9,573,222	6,876,295
II. SPECIAL FUNDS				
		Total bank assets at close of year	Respondent's own issues included	
21	(122) Insurance funds (p. 14)	\$ -	\$ -	-
22	(123) Sinking funds (p. 14)			-
23	(124) Other special funds (p. 14)			-
24	(125) Special deposits (p. 13)			8,125
25	Total special funds			110,817
			8,125	110,817
III. INVESTMENTS				
26	(130) Investments in affiliated companies (pp. 16 and 17)	\$ 924,092	xxxxxxx	xxxxxxx
27	Undistributed earnings from certain investments in affiliated companies	-	xxxxxxx	xxxxxxx
28	(131) Other investments (pp. 18 and 19)	215,888	1,139,980	1,083,468
29	(132) Reserve for revaluation of investments	-	xxxxxxx	xxxxxxx
30	(132.5) Allowance for net unrealized loss on noncurrent marketable equity securities	-	-	-
31	(133) Cash value of life insurance		-	-
32	Total investments		1,139,980	1,083,468
IV. PROPERTY AND EQUIPMENT				
33	(140) Transportation property (pp. 22 and 24)	\$ 104,977,447	xxxxxxx	xxxxxxx
34	(150) Depreciation reserve—Transportation property (pp. 23 and 25)	38,200,007	66,777,440	69,734,425
35	(151) Acquisition adjustment (p. 26)		-	-
36	(158) Improvements on leased property (p. 24)	\$ 461,926	xxxxxxx	xxxxxxx
37	(159) Amortization reserve—Leased property	443,498	18,428	26,619
38	(160) Noncarrier physical property (p. 27)	672,703	xxxxxxx	xxxxxxx
39	(161) Depreciation reserve—Noncarrier physical property (p. 27)	11,766	660,937	661,029
40	Total property and equipment		67,456,805	70,422,073
V. DEFERRED ASSETS				
41	(166) Claims pending		-	-
42	(170) Other deferred assets		-	-
43	Total deferred assets		-	-

For compensating balances not legally restricted, see Schedule 102.

Continued on page 8A

200. COMPARATIVE GENERAL BALANCE SHEET—LIABILITY SIDE

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages

indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
IX. CURRENT LIABILITIES		\$	\$
52	(200) Notes payable (p. 27)		—
53	(201) Affiliated companies—Notes and accounts payable (p. 27)	1,872,193	7,289,606
54	(202) Accounts payable	2,920,265	2,201,411
55	(203) Traffic and car-service balances—Cr	42,301	83,063
56	(204) Accrued interest	466,323	34,935
57	(205) Dividends payable	—	—
58	(206) Accrued taxes	(1,592,807)	(5,021,981)
59	(207) Deferred income tax credits (P. 17B)	—	—
60	(208) Accrued accounts payable	2,098,793	1,726,001
61	(209) Other current liabilities	12,847	34,405
62	Total current liabilities	5,819,915	6,347,440
X. LONG-TERM DEBT DUE WITHIN ONE YEAR			
63	(210) Equipment obligations and other long-term debt due within one year	1,331,250	1,399,967
XI. LONG-TERM DEBT DUE AFTER ONE YEAR			
		Total issued	Held by or for respondent
64	(211) Funded debt unmatured (pp. 28 and 29)	\$	\$
65	(212) Receivers' and trustees' securities (pp. 28 and 29)		
66	(212.5) Capitalized lease obligations		
67	(213) Affiliated companies—Advances payable		
68	(218) Discount on long-term debt		
69	(219) Premium on long-term debt		
70	Total long-term debt due after one year	21,877,185	23,468,620
XII. RESERVES			
71	(220) Maintenance reserves	—	—
72	(221) Insurance reserves	1,219,151	517,961
73	(222) Pension and welfare reserves	19,979	32,619
74	(223) Amortization reserves—Intangible assets	—	—
75	(229) Other reserves	—	—
76	Total reserves	1,239,130	550,580
XIII. DEFERRED CREDITS			
77	(230) Incompleted voyage revenues	789,802	945,425
78	(232) Other deferred credits	—	—
79	(233) Accumulated deferred income tax credits (P. 17B)	16,519,970	14,864,970
80	Totals deferred credits	17,309,772	15,810,395
XIV. SHAREHOLDERS' EQUITY			
Capital stock			
		Total issued	Nominally issued securities
81	(240) Capital stock (p. 32)	\$	\$
82	(241) Capital stock subscribed		
83	(243) Discount and expense on capital stock		
84	Total capital stock	5,000	5,000
85	(245) Proprietorial capital (p. 34)	—	—
Capital surplus			
86	(250) Capital surplus (p. 35)		
87	1. Premiums and assessments on capital stock	—	—
88	2. Paid-in surplus	—	—
89	3. Other capital surplus	15,058,045	12,436,955
	Total capital surplus	15,058,045	12,436,955

NOTE.—Comparative General Balance Sheet—liability side is continued on page 10.

200. COMPARATIVE GENERAL BALANCE SHEET—LIABILITY SIDE—Concluded

Line No.	Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
	<i>Retained income</i>	\$	\$
90	(260) Retained income—Appropriated		
91	(280) Retained income—Unappropriated (p. 35)	-	-
92	Total retained income	15,806,339	18,642,558
	<i>Treasury Stock</i>		
93	(280-1) Less Treasury stock		
94	Total capital and surplus	-	-
95	TOTAL LIABILITIES AND SHAREHOLDERS EQUITY	30,869,384	31,084,513
		78,446,636	78,661,515

NOTE.—See page 10 for explanatory notes, which are an integral part of the comparative General Balance Sheet.

COMPARATIVE BALANCE SHEET EXPLANATORY NOTES

Footnotes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier.

Show hereunder the estimated accumulated Federal income tax reductions realized since December 31, 1949, under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities in excess of recorded depreciation. The amount to be shown in each case is the net accumulated tax reduction, that is, the reduction in Federal income taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. In the event provision has been made in the accounts through appropriations of income or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown. If the carrier has nothing to report insert the word "None."

Estimated accumulated net Federal income tax reduction realized since December 31, 1949, under section 168 (formerly section 124-A) of the Internal Revenue Code because of accelerated amortization of emergency facilities in excess of recorded depreciation: \$ 3,527,283

Estimated accumulated saving in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below: \$ 12,992,687

*Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code.

*Guideline Lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

*Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended:

Amount of cumulative dividends in arrears: \$ 2,824,000

Amount of principal, interest or sinking fund provisions of long-term debt in default: \$ 0

Investment tax credit carryover at year end: \$ 0

Past service pension costs determined by actuaries at year end: \$ 3,016,000

Total pension costs for year: \$ 548,060

Normal costs:

Amortization of past service costs: \$ 707,834

Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made: \$ 51,500

State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610): YES ☒ NO ☐ \$ 10,248,000

U.S.C. 610: YES ☒ NO ☐

COMPARATIVE BALANCE SHEET STATEMENT—EXPLANATORY NOTES—Concluded

Marketable Equity Securities - to be completed by companies with \$10.0 million or more in gross operating revenues.

1. Changes in Valuation Accounts

		Cost	Market	Dr. (Cr) to Income	Dr. (Cr) to Stockholders Equity
(Current year):	Current Portfolio	\$ 0	\$ 0	\$	X X X X X
as of 12/31/78	Noncurrent Portfolio	0	0	X X X X X	\$
(Previous year):	Current Portfolio	0	0	X X X X X	X X X X X
as of 12/31/78	Noncurrent Portfolio	0	0	X X X X X	X X X X X

2. At / / , gross unrealized gains and losses pertaining to marketable equity securities were as follows:

	Gains	Losses
Current	\$ 0	\$ 0
Noncurrent	0	0

3. A net unrealized gain (loss) of \$ 0 on the sale of marketable equity securities was included in net income for 1978 (year). The cost of securities sold was based on the (method) cost of all the shares of each security held at time of sale.

Significant net realized and net unrealized gains and losses arising after date of the financial statements but prior to their filing, applicable to marketable equity securities owned at balance sheet date shall be disclosed below:

NOTE: / / - date = Balance sheet date of the current year unless specified as previous year.

NOTES AND REMARKS

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts. All contra entries hereunder should be indicated in parenthesis.

2. Line 5 includes only dividends from investments accounted for under the cost method. Line 11 includes only dividends accounted for under

the equity method. Line 12 includes the undistributed earnings from investments accounted for under the equity method. Line 13 represents the earnings (losses) of investee companies accounted for under the equity method.

Line No.	Item (a)	Amount for current year (b)	Amount for preceding year (c)
	ORDINARY ITEMS	\$	\$
	Water-Line Operating Income		
1	(300) Water-line operating revenues (p. 36)	54,354,656	44,961,649
2	(400) Water-line operating expenses (p. 37 or 39)	53,323,936	45,904,011
3	Net revenue from water-line operations	1,030,720	(942,362)
	OTHER INCOME		
4	(502) Income from noncarrier operations	2,225,177	1,896,506
5	(503) Dividend income (from investments under cost only)	-	-
6	(504) Interest income	11,626	25,588
7	(505) Income from sinking and other special funds	-	-
8	(506) Release of premium on long-term debt	-	-
9	(507) Miscellaneous income	71,866	74,546
10	(508) Profits from sale or disposition of property (p. 41)	(a1) 476,690	77,631
11	Dividend income (from investments under equity only)	\$ xxxxxxxx	xxxxxxxxxx
12	Undistributed earnings (losses)	54,762 xxxxxxxx	xxxxxxxxxx
13	Equity in earnings (losses) of affiliated companies, (lines 11 and 12)	54,762	465,846
14	Total other income	2,840,121	2,540,117
15	Total income (lines 3, 14)	3,870,841	1,597,755
	MISCELLANEOUS DEDUCTIONS FROM INCOME		
16	(523) Expenses of noncarrier operations	1,559,879	1,373,823
17	(524) Uncollectible accounts	45,659	58,717
18	(525) Losses from sale or disposition of property	28,120	45,353
19	(526) Maintenance of investment organization	-	-
20	(527) Miscellaneous income charges	18,923	5,882
21	Total income deductions	1,652,581	1,483,775
22	Ordinary income before fixed charges (lines 15, 21)	2,218,260	113,980
	FIXED CHARGES		
23	(528) Interest on funded debt	2,719,059	2,159,719
24	(529) Interest on unfunded debt	-	13,517
25	(530) Amortization of discount on long-term debt	-	-
26	Total fixed charges	2,719,059	2,173,236
27	(531) Unusual or infrequent items - Credit (Debit)	-	-
28	Income (loss) from continuing operations before income taxes	(500,799)	(2,059,256)
	PROVISION FOR INCOME TAXES		
29	(532) Income taxes on income from continuing operations	(1,940,670)	(2,711,238)
30	(533) Provision for deferred taxes	1,655,000	1,489,000
31	Income (loss) from continuing operations	(215,129)	(837,018)
	DISCONTINUED OPERATIONS		
32	(534) Income (loss) from operations of discontinued segments*	-	-
33	(536) Gain (loss) from disposal of discontinued segments*	-	-
34	Total income (loss) from discontinued operations	-	-
35	Income (loss) before extraordinary items	(215,129)	-
	EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES		
36	(570) Extraordinary items - Net Credit (Debit) (p. 41)	-	-
37	(590) Income taxes on extraordinary items - Debit (Credit) (p. 41)	-	-
38	(591) Provision for deferred taxes - Extraordinary items	-	-
39	Total extraordinary items - Credit (Debit)	-	-
40	(592) Cumulative effect of changes in accounting principles*	-	-
41	Total extraordinary items and accounting changes	-	-
42	Net income (lines 35, 41)	(215,129)	(837,018)

*See footnote on page 12

INCOME ACCOUNT FOR THE YEAR—Concluded

* Less applicable income taxes of:

534	Income (loss) from operations of discontinued segments	\$	0
536	Gain (loss) from disposal of discontinued segments		0
592	Cumulative effect of changes in accounting principles		0

EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning items of income for the current year. The explanation of items included in accounts 570, "Extraordinary items", and 590, "Federal income taxes on extraordinary items" are to be disclosed in Schedule 396, page 41.

Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit:

Flow-through X Deferral _____

If flow-through method elected, indicate net decrease (or increase) in tax accrual because of investment tax credit

\$ 0

If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year

\$ -

Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes

(0)

Balance of current year's investment tax credit used to reduce current year's tax accrual

\$ 0

Add amount of prior year's deferred investment tax credits being amortized and used to reduce current year's tax accrual

\$ 0

Total decrease in current year's tax accrual resulting from use of investment tax credits

\$ 0

Show the amount of investment tax credit carryover at year end

\$ 3,016,000

Schedule 205.—COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS

Using the following notes as a guideline, show the requirements of compensating balances and short-term borrowing arrangements if operating revenues are \$10 million or more. Footnote disclosure is required even though the arrangement is not reduced to writing.

1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those borrowings.
2. Time deposits and certificates of deposit constituting compensating balances not legally restricted should be disclosed.
3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
4. Compensating balances under an agreement which legally restricts the use of such funds, and which constitute support for short-term borrowing arrangements, should be included in Schedule 206, account 102, Special cash deposits.
5. Compensating balances under an agreement which legally restricts the use of such funds, and which constitute support for long-term borrowing arrangements and are reported in account 125, Special deposits, should also be separately disclosed below.
6. Compensating balance arrangements are sufficiently material to require disclosure in footnotes when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balances, restricted and unrestricted plus marketable securities).
7. When a carrier is not in compliance with a compensating balance requirement, that fact should be disclosed, along with stated and possible sanctions whenever such possible sanctions may be immediate and vague or unpredictable and material.

Compensating balance expected to be 10% of usage and 10% of line of credit:

Lines of credit all	First National Chicago	\$ 5,000,000
unused at balance	Revolving credit agreement	
sheet date	Mellon Bank, N.A. Agent	\$20,000,000*

No short term borrowing at balance sheet date
 Average short-term borrowings during 1978 was \$431,250
 Average interest rate on short-term borrowings was 8%
 No time deposits or certificates of deposit
 No legal restrictions on use of funds
 Carrier is in compliance with compensating
 balance requirements

*Because UMC did not avail itself of borrowing under the revolving credit agreement, FASB #6 permits us to classify up to \$20,000,000 of borrowings from the Parent Co. as a long term liability.

Schedule 103.—SPECIAL DEPOSITS

For other than compensating balances, state separately each item of \$10,000 or more reflected in account 102, Special deposits, at the close of the year. Items of less than \$10,000 may be combined in a single entry and described as "Minor items less than \$10,000." For compensating balances, state separately the total amounts held on behalf of respondent and held on behalf of others.

Line No.	Purpose of deposit (b)	Balance at close of year (c)
	Interest special deposits	\$
1	None	
2		
3		
4		
5		
6	Total	
	Dividend special deposits	
7	None	
8		
9		
10		
11		
12	Total	
	Miscellaneous special deposits	
13	None	
14		
15		
16		
17		
18	Total	
	Compensating balances legally restricted	
19	Held on behalf of respondent None	
20	Held on behalf of others None	
21	Total	

214. NOTES RECEIVABLE

1. Give particulars of the various debtors and the character of the transactions involved in accounts No. 105, "Notes receivable," and 106, "Affiliated companies—Notes and accounts receivable."
2. List every item in excess of \$10,000 and state its date of issue and date of maturity.

3. For debtors whose balances were severally less than \$10,000, a single entry may be made under a caption "Minor accounts, each less than \$10,000."
4. State totals separately for each account.

Line No.	Name of debtor (a)	Character of asset or of transaction (b)	Date of issue (c)	Date of maturity (d)	Balance at close of year (e)
	<u>A/C 106 (Affiliated Companies) - Notes and Accounts Receivable</u>				
1					
2	Dravo Corporation	Current Accounts Receivable			137,444
3	River Forwarders	" "	" "	" "	467,266
4	Marine Transit Co.	" "	" "	" "	343,305
5	Southern Transfer Co.	" "	" "	" "	(35,495)
6	Cardinal Carriers Inc.	" "	" "	" "	(2,094,247)
7	Misc. Rebilling to Affil.	" "	" "	" "	25,886
8					\$ (1,155,841)
9					
10					
11					
12					
13					
14					
15					

215. SPECIAL DEPOSITS

Give particulars of each item of special deposits at the close of the year amounting to \$50,000 or more in account No. 125, "Special deposits." Items of less than \$50,000 may be combined in a single entry designated

"Minor items, each less than \$50,000."
2. If any such deposits consisted of anything other than cash, give full particulars in a footnote.

Line No.	Name of depositor (a)	Occasion for, purpose of, and other particulars of the deposit (b)	Amount at close of year (c)
1	Minor items, each less than \$50,000		8,125
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
		TOTAL	\$8,125

216. INSURANCE, SINKING, AND OTHER SPECIAL FUNDS

1. Give the particulars called for with respect to funds included in accounts Nos. 122, "Insurance funds," 123, "Sinking funds," and 124, "Other special funds."
2. In the second section of the schedule show the particulars of the several funds on the same lines and in the same order as in the first section.
3. In column (a) give the name by which the fund is designated in the respondent's records; the kind of fund, such as sinking, savings, hospital insurance, pension, and relief; the rate of interest if any; and the date of maturity.
4. Insert totals separately for each account. If any such totals of columns (a) and (g) are not

the same as those stated in columns (a) and (c) respectively, in the general balance sheet statement, full explanation of the differences should be made by footnote.

5. Entries in column (g) should be the sums of corresponding entries in columns (d) and (e), less those shown in column (f), and the sum of entries in columns (b), (c), and (f) should equal those in column (g).

6. All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and in addition to the fund in column (e).

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository	Balance, beginning of year—Book value
	(a)	(b)	(c)	(d)
1	None			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
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20				

ASSETS IN FUNDS AT CLOSE OF YEAR

Line No.	Additions during the year—Book value	Withdrawals during the year—Book value	Balance at close of year—Book value	Cash	SECURITIES ISSUED OR ASSUMED BY RESPONDENT		OTHER SECURITIES AND INVESTED ASSETS		
					Par value	Book value	Par value	Book value	
					(e)	(f)	(g)	(h)	(a)
1	\$ None	\$	\$	\$	\$	\$	\$	\$	
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
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20									

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 217 AND 218

1. Schedules 217 and 218 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 130, "Investments in affiliated companies," in the Uniform System of Accounts.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 130, "Investments in affiliated companies," and 131, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other special funds" include the par value of securities recorded in accounts Nos. 122, "Insurance funds"; 123, "Sinking funds"; and 124, "Other special funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active
- (2) Carriers—inactive
- (3) Noncarriers—active
- (4) Noncarriers—inactive

(B) Bonds (including U.S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I.	Agriculture, forestry, and fisheries
II	Mining
III	Construction
IV	Manufacturing
V	Wholesale and retail trade
VI	Finance, insurance, and real estate
VII	Transportation, communications, and other public utilities
VIII	Services
IX	Government
X	All other

6. By carriers, as the term is here used, is meant companies owning or operating steam railways, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

217. INVESTMENTS IN AFFILIATED COMPANIES

Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 122, "Insurance funds"; 123, "Sinking funds"; 124, "Other special funds"; and 130, "Investments in affiliated companies."

Entries in this schedule should be made in accordance with the definitions and general instructions given on page 15, classifying the investments by means of letters, figures, and symbols in columns (a), (b) and (c).

Indicate by means of an arbitrary mark in column (d) the obligation in support of which any

security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

Give totals for each class and for each subclass, and a grand total for each account.

Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serials 19____ to 19____". In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Ac- count No.	Class No.	Kind of in- vest- ment	Name of issuing company and description of security held, also see reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR			
						PAR VALUE OR AMOUNT HELD AT CLOSE OF YEAR			
						Pledged	Unpledged	In sinking mortgage and other special funds	Total par value
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	130	A2	VII	Southern Transfer Co.	100	\$ None	\$ 21,300	\$ None	\$ 21,300
2	130	A1	VII	Cardinal Carriers Inc.	100	"	25,000	"	25,000
3	130	A1	VII	Marine Transit Co.	100	"	5,000	"	5,000
4	130	A1	VII	River Forwarders Inc.	100	"	70,000	"	70,000
5									
6									
7									
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9									
10									
11									
12									
13									
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47									

217. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

In reporting advances, column (f), (g), (h), (i), (k), and (m) should be left blank. If any advances are pledged, give particulars in a footnote. Particulars of investments made, disposed of or written down during the year should be given in columns (k) to (m) inclusive. If the cost of any

investment made during the year differs from the book value reported in column (f), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m), which represent a reduction in the book value of securities, by number and give full explanation in a footnote in each case.

This schedule should not include securities issued or assumed by respondent.

Line No.	INVESTMENTS AT CLOSE OF YEAR		INVESTMENTS MADE DURING YEAR		INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR	
	Total book value		Par value	Book value	Par value	Book value	Selling price	Rate	Amount credited to income
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
	\$	\$	\$	\$	\$	\$	\$	%	\$
1	35,777								
2	589,257								
3	447,716								
4	(148,658)								
5	\$924,092								
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
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SCHEDULE 219. — UNDISTRIBUTED EARNINGS FROM CERTAIN INVESTMENTS IN AFFILIATED COMPANIES

1. Report below the details of all investments in common stocks included in account 130, Investments in Affiliated Companies, which qualify for the equity method under instruction 23 in the Uniform System of Accounts for Inland and Coastal Waterways Carriers.

2. Enter in column (c) the amount necessary to retroactively

adjust those investments qualifying for the equity method of accounting in accordance with instruction 23 (e) (1) of the Uniform System of Accounts.

3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.

4. Enter in column (e) the amortization for the year of the ex-

cess of cost over equity in net assets (equity over cost) at date of acquisition. (See instruction 23 (e) (4).)

5. The total of column (g) must agree with column (b), line 27, schedule 200.

6. For definition of "carrier" and "non-carrier", see general instructions 6 and 7 on page 13.

Line No.	Name of issuing company and description of security held (a)	Balance at beginning of year (b)	Adjustment for investments qualifying for equity method (c)	Equity in undistributed earnings (losses) during year (d)	Amortization during year (e)	Adjustment for investments disposed of or written down during year (f)	Balance at close of year (g)
	Carriers (List specifics for each company)	\$	\$	\$	\$	\$	\$
1	Southern Transfer Co.	35,917	-	(140)			35,777
2	Cardinal Carriers Inc.	390,440	-	198,817			589,257
3	Marine Transit Co.	557,748	-	(110,032)			447,716
4	River Forwarders Inc.	(114,775)	-	(33,883)			(148,658)
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18	Total	869,330		54,762			924,092
19	Noncarriers (Show totals only for each column)	-		-			-
20	Total (lines 18 and 19)	869,330		54,762			924,092

SCHEDULE 220. — ANALYSIS OF FEDERAL INCOME AND OTHER TAXES DEFERRED

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".

2. Indicate in column (b) the beginning of the year balance of accumulated deferred tax credits (debits) applicable to each particular in column (a).

3. Indicate in column (c) the net change in accounts 117, 176, 207 and 233 for the net tax effect of timing difference originating and reversing in the current accounting period.

4. The total of net credits (charges) for the current year in column (c) should agree with the contra charges (credits) to account 533, Provision for deferred taxes, and account 591, Provision for deferred taxes—extraordinary and prior period items, for the current year.

5. Indicate in column (d) any adjustments as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carryforward or a loss carry-back.

6. Indicate in column (e) the cumulative total of columns (b), (c) and (d). The total of column (e) must agree with the balances in account 117, 176, 207 and 233.

Line No.	Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance (e)
1	Accelerated depreciation, Sec. 167 I.R.C. Guideline lives pursuant to Rev. Proc 62-21	\$ (14,229,706)	\$ (1,432,200)	\$	\$ (15,661,906)
2	Accelerated amortization of facilities Sec. 168 I.R.C.				
3	Other (Specify) <u>KY tax in dispute</u>	4,800	(4,800)		0
4	<u>Repairs per return capitalized in</u>				
5	<u>book</u>	(597,260)	(218,000)		(815,260)
6	<u>Misc.</u>	561			561
7	Investment tax credit <u>Bank note discount</u>	(43,365)			(43,365)
8	TOTALS	(14,864,970)	(1,655,000)		(16,519,970)

Notes and Remarks

218. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts "Investment Funds" 121, "Sinking Funds" 122, "Other Special Funds" 123, and "Other Investments" 124.

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 15, classifying the investments by means of letters, figures, and numbers in columns (a) through (f) hereinafter set forth. Treasury obligations may be included in column (a).

3. Indicate by means of an arbitrary mark in column (f) the obligation in respect of which the security is pledged, mortgaged, or otherwise encumbered, giving names and other particulars for regularity of such obligations in footnotes.

4. Give dates for each class and for each maturity, and a grand total for each account.

5. Entries in column (f) should show date of maturity of bonds and other evidences of indebtedness, and the date of the obligation of the same description where actually the date of maturity is not shown in column (f).

INVESTMENTS AT CLOSE OF YEAR
PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR

Line No.	Account No.	Class No.	Kind of Investment	Name of issuing authority or person to whom loan is made, and description of security held, and other particulars, if any	Par Value	Interest	In value, interest, and other amounts at close of year	Total at close of year
1	131	A(1)	VII	River Operating Rights	\$ None	\$ 105,000	\$	\$
2	131	A(1)	VII	Patents	None	852		
3	131	A(1)	VII	Investment in Lemont Harbor & Fleeting Svcs., Inc.	None	5,000		
4						\$ 110,852		
5								
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218. OTHER INVESTMENTS—Concluded

6. For nonpar stock, show the number of shares in line of the par value in columns (e), (f), (g), (h), (i) and (j).
 7. In reporting advances, columns (e), (f), (g), (h), and (i) should be left blank. If any advances are pledged, give particulars in a footnote.
 8. Particulars of investments made, disposed of, or written down during the year should be given

in columns (j) to (m) inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. If "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

Line No.	INVESTMENT AT CLOSE OF YEAR	INVESTMENTS MADE DURING YEAR		INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR	
	Total book value	Par value	Book value	Par value	Book value	Selling price	Rate	Amount credited to income
	(a)	(b)	(k)	(m)	(n)	(o)	(p)	(q)
1	\$105,000	\$ None	\$ None	\$	\$	\$	%	\$
2	852	None	None	163	163	-		
3								
4	110,036	None	(1) 1,913					
5	215,888							
6								
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221. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

Give particulars of investments represented by securities and advances including securities issued or assumed by respondents, and of other intangible property interests owned or controlled by respondents through any subsidiaries which does not report to the Commission under the provisions of Part I or Part II of the Interstate Commerce Act, without regard to any question of whether the company owning the securities, or the obligor, is controlled by the subsidiary. This schedule should include all securities, loans, advances, and other intangible property

is owned or controlled by nonreporting companies shown in schedules 204A, 204B, and 221, as well as those owned or controlled by any other organization or individual whose action is required in carrying out the provisions of the Act. The above obligation may be combined in a single item.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investments made (include complete name and address of issuer and of each security)	INVESTMENTS AT CLOSE OF YEAR		INVESTMENTS MADE DURING YEAR	
			Total cost	Total book value	Net value	Book value
1		None	\$	\$	\$	\$
2						
3						
4						
5						
6						
7						
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221. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING
CARRIER AND NONCARRIER SUBSIDIARIES—Concluded

INVESTMENTS, DISPOSED OF OR WRITTEN DOWN DURING YEAR				Number of subsidiaries in cooperation with things owned or controlled through them
Date	Original value	Book value	Selling price	
Year	1981	1982	1983	1984
1	None			
2				
3				
4				
5				
6				
7				
8				
9				
10				
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Both the debits and credits applicable to the book and the depreciation reserve for property involved in each transfer, adjustment, or clearance between transportation property and equipment accounts should be included in the columns designated "Transfers during year." Also the debits and credits of prior year's debits or credits from investment in transportation property and equipment to operating expenses or other accounts, or vice versa, should be included in the columns designated "Transfers during year." Important adjustment items should be fully explained and citations of the Interstate Commerce Commission's authority for acquisitions should be given in footnotes.

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222. PROPERTY AND EQUIPMENT—Continued

Line No.	DEPRECIATION RESERVE					RETIREMENTS	
	Balance at beginning of year (a)	Additions during year (b)	Retirements during year (c)	Transfers during year (d)	Balance at close of year (e)	Salvage, including insurance (f)	Net gain (or loss) (g)
1	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
2							
3							
4							
5							
6							
7							
8	9,811,056	1,014,070	21,383		10,803,743		
9	24,696,335	2,693,338	1,229,603	(108,613)	26,051,457		
10							
11	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
12							
13							
14							
15	494,747	32,464	82,958	108,613	552,866		
16	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
17	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
18	84,615	16,634			101,249		
19	106,882	17,874			124,716		
20	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
21	5,472	1,652			7,124		
22	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
23	92,774	37,110			129,884		
24	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
25	214,398	26,897		(28,583)	212,712		
26	58,345	12,717		28,583	99,645		
27	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
28	36,017	3,335			39,352		
29	64,632	27,588	14,961		77,259		
30							

222. PROPERTY AND EQUIPMENT—Continued

Line No.	Account	BOOK CONT				
		Balance at beginning of year	Additions during year	Retirements during year	Transfers during year	Balance at close of year
	(a)	(b)	(c)	(d)	(e)	(f)
	A. OWNED PROPERTY—Continued					
	Land and land rights					
	(147) Land	x x x x	x x x x	x x x x	x x x x	x x x x
26	(a) General office, shop and garage					
27	(b) Cargo handling, warehouses and special service	263,260				263,260
28	(c) Other port service	25,359				25,359
29	(d) Other land not used directly in water-line transportation					
	(148) Public improvements	x x x x	x x x x	x x x x	x x x x	x x x x
30	(a) Related to water-line transportation					
31	(b) Not directly related to water-line transportation					
	(149) Construction work in progress	x x x x	x x x x	x x x x	x x x x	x x x x
32	Improvement Authorizations	894,246	492,219		(878,010)	508,455
33						
34						
35						
36						
37	GRAND TOTAL OWNED PROPERTY	105,399,698	1,203,387	1,625,638	-	104,977,447
	B. LEASED PROPERTY					
	(158) Improvements on leased property	x x x x	x x x x	x x x x	x x x x	x x x x
38	Terminal property, equip., and other structures	461,926				461,926
39						
40						
41						
42						
43						
44						
45						
46						
47						
48						
49						
50						
51						
52						
53						
54	GRAND TOTAL LEASED PROPERTY	461,926				461,926

222. PROPERTY AND EQUIPMENT--Concluded

Line No.	DEPRECIATION RESERVE				RETIREMENTS		
	Balance at beginning of year (a)	Additions during year (b)	Removals during year (c)	Transfers during year (d)	Balance at close of year (e)	Salvage, including insurance (f)	Net gain (or loss) (g)
26							
27							
28							
29							
30							
31							
32							
33							
34							
35							
36							
37	35,665,273	3,883,639	1,348,905		38,200,007		
38	435,307	8,191			443,498		
39							
40							
41							
42							
43							
44							
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51							
52							
53							
54	435,307	8,191			443,498		

Schedule 250.—RENTAL EXPENSE OF LESSEE

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) if gross rental expense in the most recent fiscal year exceeds one percent of operating revenue.

Otherwise, show total rental expense (reduced by rentals from subleases) entering into the determination of results of operations for each period for which an income statement is presented. Rental payments under short-term leases for a month or less which are not expected to be renewed need not be included. Contingent rentals, such as those based on usage or sales, shall be reported separately from the basic or minimum rentals.

Line No.	Type of lease	Current Year	Prior Year
		(b)	(c)
	Financing leases		
1	Minimum rentals	71,700	71,700
2	Contingent rentals	0	0
3	Sublease rentals	(0)	(0)
4	Total financing leases	71,700	71,700
	Other leases		
5	Minimum rentals	682,589	745,832
6	Contingent rentals	12,530	11,570
7	Sublease rentals	(0)	(0)
8	Total other leases	695,169	757,402
9	Total rental expense of lessee	766,869	829,102

NOTE: As used in schedules 250 through 254, a "financing lease" is defined as a lease which, during the noncancellable lease period, either (a) covers 75% or more of the economic life of the property or (b) has terms which assure the lessor a full recovery of the fair market value (which would normally be represented by his investments) of the property at the inception of the lease plus a reasonable return on the use of the assets invested subject only to limited risk in the realization of the residual interest in the property and the credit risks generally associated with secured loans.

Schedule 251.—MINIMUM RENTAL COMMITMENTS

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) gross rental expense in the most recent fiscal year exceeds one percent of operating revenue.

Show the minimum rental commitments under all noncancellable leases, as of the date of the latest balance sheet presented, in the aggregate (with disclosure of the amounts applicable to noncapitalized financing leases) for (a) each of the five succeeding fiscal years; (b) each of the next three five-year periods; and, (c) the remainder as a single amount. The amounts so determined should be reduced by rentals to be received from existing noncancellable subleases (with disclosure of the amounts of such rentals). For purposes of this rule, a noncancellable lease is defined as one that has an initial or remaining term of more than one year and is noncancellable, or is cancellable only upon the occurrence of some remote contingency or upon the payment of a substantial penalty.

Line No.	Year ended (a)	A			B	
		Financing leases (b)	Other Leases (c)	Total (d)	Sublease rentals*	
					Financing leases (e)	Other leases (f)
1	Next year	71,700	136,512	208,212		
2	In 2 years	25,827	122,496	148,323		
3	In 3 years		56,789	56,789		
4	In 4 years		48,588	48,588		
5	In 5 years		25,453	25,453		
6	In 6 to 10 years		121,265	121,265		
7	In 11 to 15 years		37,265	37,265		
8	In 16 to 20 years		37,265	37,265		
9	Subsequent		163,966	163,966		

* The rental commitments reported in Part A of this schedule have been reduced by these amounts.

Schedule 252.—LEASE DISCLOSURE

Complete this schedule only if carrier operating revenues are \$100 million or more.

Relate in general terms: (a) the basis for calculating rental payments if dependent upon factors other than the lapse of time; (b) existence and terms of renewal or purchase options, escalation clauses, etc.; (c) the nature and amount of related guarantees made or obligations assumed; (d) restrictions on paying dividends, incurring additional debt, further leasing, etc.; and, (e) any other information necessary to assess the effect of lease commitments upon the financial position, results of operations, and changes in financial position of the lessee.

Line
No.

(a) Rental payments on majority of UMC leases are based on lapse of time. The following are exceptions:

1. Eastbank Fleet Inc. - Monthly minimum plus added payment if additional barges are moved.
2. Chicago Terminal - Monthly minimum plus additional tonnage rental for tons across dock.

(b) One lease exists which includes a purchase option for computer equipment valued at \$228,000. Many of our leases have renewal clauses and escalation clauses.

(c) No guarantees or obligations assumed beyond paying rent are included on UMC leases.

(d) No restrictions on paying dividends or incurring additional debt are included in UMC leases.

Schedule 253.—LEASE COMMITMENTS—PRESENT VALUE

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) if the present value of the minimum lease commitments are more than five percent of the sum of the long-term debt, stockholders' equity and the present value of the minimum lease commitments, or if the impact on net income (as computed in schedule 254, Income Impact—Lessee) is three percent or more of the average net income for the most recent three years.

Show all noncapitalized financing leases, the present value of the minimum lease commitments in the aggregate and by major categories of properties. Present values shall be computed by discounting net lease payments (after subtracting, if practicable, estimated, or actual amounts, if any, applicable to taxes, insurance, maintenance and other operating expenses) at the interest rate implicit in the terms of each lease at the time of entering into the lease.

Show either the weighted average interest rate (based on present value) and range of rates or specific interest rates for all lease commitments.

Line No.	Asset Category (a)	Present value		Range		Weighted average	
		Current Year (b)	Prior Year (c)	Current Year (d)	Prior Year (e)	Current Year (f)	Prior Year (g)
		\$	\$	%	%	%	%
1	Structures						
2	Rescue equipment						
3	Shop and garage equipment						
4	Service cars and equipment						
5	Noncarrier operating property						
6	Other (Specify)						
7							
8							
9							
10	Total						

The present value of minimum lease commitments is less than 5% of long term debt, stockholders equity and present value of minimum lease commitments.

Impact on net income of financing leases is less than 3% of average net income for last 3 years.

Schedule 254.—INCOME IMPACT—LESSEE

Complete this schedule only if carrier operating revenues are \$10 million or more.

If the impact on net income is less than three percent of the average net income for the most recent three years, a statement to this effect will suffice to complete this schedule. Otherwise, show the impact on net income for each period for which an income statement is presented if all noncapitalized financing leases were capitalized, related assets were amortized on a straight-line basis and interest cost was accrued on the basis of the outstanding lease liability. The amounts of amortization and interest cost shall be separately identified.

In calculating average net income, loss-years should be excluded. If losses were incurred in each of the most recent three years, the average loss shall be used for purposes of this test.

Line No.	Item (a)	Current Year (b)	Prior Year (c)
1	Amortization of lease rights	\$ -	\$ -
2	Interest	-	-
3	Rent expense	-	-
4	Income tax expense	-	-
5	Impact (reduction) on net income	-	-

NOTES AND REMARKS

286. ACQUISITION ADJUSTMENT

Give particulars of all changes included in account No. 151, "Acquisition adjustment," during the year and citation of the Interstate Commerce Commission's authority therefor.

In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be

shown:

Items amounting to less than \$50,000 for class A carriers by water or less than \$10,000 for class B carriers by water may be combined in a single entry, designated "Minor items, _____ in number, each less than \$50,000 or \$10,000," as may be appropriate to the class of carrier.

Line No.	Item	Contra account number	Charged during the year	Credited during the year
	(a)	(b)	(c)	(d)
1	None			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50				
	Total	X X X		
	Net Changes	X X X		

287. INVESTMENTS IN NONCARRIER PHYSICAL PROPERTY

Give particulars of all investments of the respondent in physical property other than its waterway lines and other than property used in auxiliary for "outside" operations collateral to its waterway operations. This schedule should include all such direct investments in physical property as are includible in account No. 160, "Noncarrier physical property," in the Uniform System of Accounts. The description of the property in column (a) should give the location and other identification of it with a reasonable degree of particularity.

Each item amounting to \$10,000 or more should be stated; items less than \$10,000 may be combined in a single entry designated "Minor items, each less than \$10,000."

If any of the property herein provided for was acquired in consideration of

stocks, or of bonds or other evidences of debt, or in exchange for other property, enter in column (c) only the actual cash or money paid, and in a note attached to this sheet describe fully the consideration actually given.

In column (e) give an analysis of the amounts included (in respect of the properties in this schedule) in the item shown on the Balance Sheet as of the close of the year against account No. 161, "Depreciation reserve—Noncarrier physical property."

If any property of the character provided for in this schedule, amounting to \$10,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	Name and description of physical property held at close of year as an investment	Date of acquisition	Actual money paid to respondent if different from column (c)	Book cost at close of year	Depreciation account at close of year
(a)	(b)	(d)	(c)	(e)	(f)
1	Seneca R. R. Tracks	6/12/73	\$	\$ 1,623	\$ 1,623
2	" Fence	"		3,271	3,271
3	" Barn	"		2,291	1,872
4	" House	"		5,000	5,000
5	" Land	"		347,446	-
6	Tulsa Land	"		313,072	-
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20	Total			672,703	11,766

288. NOTES PAYABLE

1. Give particulars of the various creditors and the character of the transactions involved in accounts Nos. 200, "Notes payable," and 201, "Affiliated companies—Notes and accounts payable."

2. List every item in excess of \$10,000 and state its date of issue, date of maturity, and rate of interest.

3. For creditors whose balances were severally less than \$10,000, a single entry

may be made under a caption "Minor accounts, each less than \$10,000."

4. Entries in columns (g) and (h) should include interest accrued and interest paid on notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

5. State totals separately for each account.

Line No.	Name of creditor company	Character of liability or of transaction	Date of issue	Date of maturity	Rate of interest	Balance at close of year	Interest accrued during year	Interest paid during year
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	A/C 201 (Affiliated Companies - Accounts Payable)					\$	\$	\$
2								
3	Dravo Corporation	Acct. Payable				1,454,093	None	None
4	Cardinal Carriers	" "				418,100	"	"
5						1,872,193		
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								

261. FUNDED DEBT AND RECEIVERS' AND TRUSTEES' SECURITIES

1. Give particulars of the various unmatured bonds and other evidences of funded debt of the respondent (except equipment obligations, for which see schedule No. 263, p. 30), which were in existence at the close of the year. Entries in this schedule should be confined to those includible in accounts Nos. 211, "Funded debt unmatured," and 212, "Receivers' and trustees' securities."

2. In column (a) show the name of each bond or other obligation as it is designated in the records of the respondent, classifying each obligation under the appropriate following subheading as they are defined in the Uniform System of Accounts:

1. Mortgage Bonds
2. Collateral Trust Bonds
3. Income Bonds
4. Miscellaneous Obligation Maturing More Than One Year After Date of Is-

5. See

5. Receipts Outstanding for Funded Debt

6. Equipment Obligations (details on p. 30)

7. Receivers' and Trustees' Securities

Show a total for each subheading.

3. In case obligation of the same designation mature serially or otherwise at various dates, enter in column (c) the latest date of maturity and explain the matter in a footnote.

4. Column (d) calls for the par value of the amount of debt authorized to be incurred, as determined by the final authority whose assent is necessary to the legal validity of the issue. In case such final authority is some public officer or board, attach a footnote showing such officer or board and the date when assent was given. In all cases where any issues, whether actual or merely nominal, were made during

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	Par value of excess of indebtedness authorized	Total par value outstanding at close of year	TOTAL PAR VALUE NOMINALLY ISSUED AND NOMINALLY OUTSTANDING AT CLOSE OF YEAR			
						In thousands	Amount in millions	Amount in millions	Amount in millions
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	(4) Misc. Obligations								
2	maturing more than one								
3	year after date of issue								
4									
5	Chemical Bank	12/8/72							
6		12/7/82		8,000,000	2,600,000				
7									
8	Tulsa Property	Various							
9		1/1/80		37,344	1,350				
10									
11	Mellon Nat'l Bank	12/12/75							
12		12/31/82		2,000,000	None				
13									
14	Dravo Corporation	11/1/76							
15		Open		2,000,000	862,2418				
16									
17									
18									
19									
20	(6) Equip. Obligations								
21									
22	Northern Trust	4/23/63							
23		4/1/78		5,333,000	-				
24									
25	Northern Trust	8/10/67							
26		7/5/82		1,000,000	209,000				
27									
28	Kentucky State Teachers								
29	and Employees Retirement								
30	Fund (Guaranteed Under								
31	Title XI of the Merchant								
32	Marine Act of 1936, as								
33	Amended)	1/31/78							
34		1/31/02		11,150,000	10,453,417				
35									
36									
37									
38									
39									
40									
41									
42									
43									
44									
45									
46	GRAND TOTAL	X X X X X X		65,520,344	21,877,185				

261. FUNDED DEBT AND RECEIVERS' AND TRUSTEES' SECURITIES—Concluded

the year, state on page 31 the purposes for which such issues were authorized, as expressed in the resolution of the final authority passing on the matter.

5. Entries in column (e) should include funded debt nominally issued, nominally outstanding, and actually outstanding.

6. Entries in columns (f), (g) and (h) should be appropriately footnoted to show (1) Total par value nominally but not actually issued, and (2) Total par value reacquired after actual issue and held alive at close of year.

7. Entries should conform to the definitions of "nominally issued," "actually issued," etc., as given in the fifth paragraph of instructions on page 32.

8. If the items of interest accrued during the year as entered in columns (f) and (m) do not aggregate the total accrual for the year on any security, explain the discrepancy.

Entries in these columns should include interest accrued on funded debt reacquired or retired during the year although no portion of the issue is actually outstanding at the close of the year.

9. In determining the entries for column (n), do not treat any interest as paid unless the liability of the respondent in respect to it is extinguished. Deposits of cash with banks and other fiscal agents for the payment of interest coupons should not be reported as payments of such interest until actually paid to coupon holders or others under such circumstances as to relieve the respondent from further liability. Interest falling due on January 1 is to be treated as matured on December 31.

Line No.	Total par value actually outstanding at close of year	INTEREST PROVISION		AMOUNT OF INTEREST ACCRUED DURING YEAR		Amount of interest paid during year	Long-term debt due within one year
		Rate per cent per annum	Days due	Charged to income	Charged to construction or other assets when accrued		
	(e)	(f)	(g)	(h)	(i)	(j)	(k)
1	\$			\$	\$	\$	\$
2							
3							
4							
5	2,600,000	7.625	Qtrly.	285,810		219,557	800,000
6							
7	1,350	5.55	Various	168		-0-	None
8							
9	None	Var.	Qtrly.	99,726		100,548	
10							
11							
12							
13	8,622,418 -	Prime	Qtrly.	1,440,000		1,440,000	None
14							
15							
16							
17							
18							
19							
20							
21	-	6.0	April	9,033		9,033	-0-
22							
23	200,000	6.125	Jan./July	19,058		19,396	66,667
24							
25							
26							
27	10,453,417	8.0	Jan./July	865,264		499,137	464,583
28							
29							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44							
45							
46	21,877,185	x x x	x x x	2,719,059		2,287,671	1,331,250

265. FUNDED DEBT AND OTHER OBLIGATIONS (MATURED AND UNMATURED) CHANGES DURING THE YEAR

1. Give particulars of changes during the year in funded debt and other obligations included in accounts Nos. 211, "Funded debt unmatured," and 212, "Receivables and trustees' securities." List entries under captions giving account numbers and titles and insert total for each account. In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of vessels, boats, or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange, and other commercial paper payable at par on demand. For nominally

issued securities, show returns in columns (a), (b), (c), and (d) only.

2. For each class of securities actually issued, the sum of the entries in column (a), (b), and (c), plus discounts or less premiums in column (d), should equal the entry in column (e). For definition of expense, reportable premiums (b), see Special Instruction No. 27, "Discount, expense, and premium on long-term debt," in the Classification of Balance Sheet Accounts.

3. Particulars concerning the reacquisition of securities that were actually outstanding should be given in columns (a), (b), and (c).

SECURITIES ISSUED DURING YEAR					
Line No.	Name of obligation	Date of issue	Purpose of the issue and authority	Par value	Net amount received (including discounts or premiums)
	(a)	(b)	(c)	(d)	(e)
1	See details on schedule 263 Re: Equipment obligations				
2	issued 1/31/78.				
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					

SECURITIES ISSUED DURING YEAR—Continued			SECURITIES REACQUIRED DURING YEAR		Remarks
Line No.	Cash value of other property acquired or services received in consideration for issue	Net total discount (or M, A) or premium (or net). Excludes entries in column (b)	Expense of issuing securities	Amount reacquired	
	(f)	(g)	(h)	(i)	(j)
1	\$	\$	\$	\$	\$
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					

251. CAPITAL STOCK

1. Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

2. In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

3. Identify the entries in columns (a) to (f), inclusive, in a manner which will indicate whether par value of the shares is shown.

4. In stating the date of an authorization the date of the latest revision or ratification necessary to its validity should be shown, e.g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of State or other public officer

and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case same condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

5. For the purposes of this report, capital stock and other securities are considered to be noncumulatively issued when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be actually issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds free from control by the respondent. All securities actually issued and not required by or for the respondent are considered to be actually outstanding. If required by or for the respondent under such circumstances as require them to be considered as held alive and not canceled or retired, they are considered to be

noncumulatively outstanding.

6. Column (a) refers to the initial preference dividend payable before any common dividend, columns (b) and (c) to participations in excess of initial preference dividend, at a specified percentage or amount (nonparticipating) (d) or a percentage or proportion of the profits (cumulative).

7. "Authenticated" as applied to column (a) of this schedule means the total par value of certificates of par value stock or total number of shares of nonpar stock that have been signed and sealed and placed with the proper officer of the issuer for sale or other disposition. The amount stated in this column is the sum total of the amounts stated as noncumulatively issued and actually issued stock.

8. In column (e) show the actual consideration received for the stock whether in cash or other property.

PREFERRED STOCK

Line No.	Class of stock	Date issue was authorized	Par value per share of nonpar stock (dollar)	Decided on as authorized	Total amount of stock authorized and actually issued	Issued	Total value of par stock issued	Non-cumulative	Participating	Other provisions of contract	Participating dividends
1	Common	2/20/70	\$ 1.00								
2											
3											
4											
5	Preferred										
6											
7											
8	Debiture										
9											
10	Receipts outstanding for all dividends paid										
11											
12											
TOTAL											

PAR VALUE OF PAR VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK

Line No.	Authorized (a)	Authenticated (b)	Nominally issued (c)	Actually issued (d)	Retained (e)	Paid in excess of book value of stock (f)	Number of shares (g)	Par value of stock (h)	Paid in excess of par value (i)	Total value of stock (j)
1	10,000	5,000	-0-	5,000	-0-	-0-	5,000	\$ 5,000	0	-0-
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										

STOCK HELD BY OR INTENDING AT CLOSE OF YEAR

Line No.	Authorized (a)	Authenticated (b)	Nominally issued (c)	Actually issued (d)	Retained (e)	Paid in excess of book value of stock (f)	Number of shares (g)	Par value of stock (h)	Paid in excess of par value (i)	Total value of stock (j)
1	10,000	5,000	-0-	5,000	-0-	-0-	5,000	\$ 5,000	0	-0-
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										

253. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of vessels, boats, or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also give the number and date of the authorization by

the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange, and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of par stock actually issued the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the entry in column (d).

Particulars concerning the reacquisition of stock that was actually outstanding should be given in columns (a), (f), and (g).

Line No.	Class of stock	STOCKS ISSUED DURING YEAR			
		Date of issue	Purpose of the issue and authority	Par value (for nonpar stock show the number of shares)	Cash or other assets received in exchange
	(a)	(b)	(c)	(d)	(e)
1	None			\$	\$
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
TOTAL					

Line No.	STOCKS ISSUED DURING YEAR—Continued			STOCKS REACQUIRED DURING YEAR		Remarks
	Cash value of other property acquired or services received at consideration for issue	Net total discounts or premiums (in red). Excludes entries in column (b)	Expense of issuing capital stock	Par value (For nonpar stock show the number of shares)	Purchase price	
	(f)	(g)	(h)	(i)	(j)	(k)
1	\$	\$	\$	\$	\$	
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						

254. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

None

256. PROPRIETORIAL CAPITAL

1. Give an analysis as called for of account No. 245, "Proprietorial capital," for the year.
2. This account is subject to change only by additional investments or by withdrawal of amounts invested.

Line No.	Item	Amount
	(a)	(b)
1	Balance at beginning of year	None
2	Additional investments during the year	
3	Other credits (details)	
4		
5		
6		
7		
8		Total credits
9	Debits during the year (details)	
10		
11		
12		
13		Total Debits
14	Balance at close of year	None

State the names and addresses of each partner, including silent or limited, and their interests.

Line No.	Name	Address	Proportion of interests
	(a)	(b)	(c)
15			
16			
17			
18			
19			
20			

291. RETAINED INCOME—UNAPPORTIONED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Inland and Coastal Waterways Carriers.
2. All contra entries hereunder should be indicated in parentheses.
3. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity

method of accounting.

4. Line 4, column (c), should agree with line 11, column (b), schedule 300. The total of columns (b) and (c), line 4, should agree with line 36, column (b), schedule 300.
5. Include in column (b) only amounts applicable to Retained Income exclusive of any amounts included in column (c).

Line No.	Item (a)	Retained income accounts (b)	Equity in undistributed earnings of affiliated companies (c)
1	(280) Retained income (or deficit) at beginning of year	17,889,528	
2	Equity in undistributed earnings (losses) of affiliated companies at beginning of year		753,030
3	(281) Net income balance (p. 33)	(269,891)	54,762
4	(282) Prior period adjustments to beginning retained income account	(2,621,090)*	
5	(283) Miscellaneous credits (p. 41)		
6	(284) Miscellaneous debits (p. 42)		
7	(285) Miscellaneous transfers from retained income (p. 43)		
8	(286) Dividend appropriations of retained income (p. 44)	14,998,547	
9	(287) Retained income (or deficit) at close of year (p. 45)	807,792	
10	Equity in undistributed earnings (losses) of affiliated companies at end of year		807,792
11	Balance from line 10		
12	Total unapportioned retained income and equity in undistributed earnings (losses) of affiliated companies at end of year (lines 9 and 11)	15,806,339	
13	None Amount of assigned Federal Income tax (p. 46)	Account 288	
14		Account 288	

292. DIVIDEND APPROPRIATIONS

Give particulars of each dividend declared, payable from surplus, but nonpayable stock, show the number of shares in common and the rate per share in column (b). If any such dividend was payable in anything other than cash, explain the manner (p. 47) in column (c). If an obligation of any character has been incurred for the

purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote.

Line No.	Name of payee, and when and where was the dividend paid?	RATE PER SHARE (p. 47) (b)		Part of the amount of the dividend was paid in cash?	DISTRIBUTION OF CHARGE			DATE	
		(b1)	(b2)		Retained income (p. 48) (c1)	Other (c2)	Excess (c3)	Declared (d1)	Payable (d2)
1	None								
2									
3									
4									
5									
6									
Total									

293. CAPITAL SURPLUS

Give an analysis in the form (a) for below of account No. 290. Capital surplus. In column (a) give a brief description of the item added or deducted and in

column (b) insert the contra account number to which the amount stated in column (a) is, or is to be, charged or credited.

Line No.	Item (a)	Contra account number (b)	290.1 Premiums and excesses on capital stock (c1)	290.2 Paid-in surplus (c2)	290.3 Other capital surplus (c3)
1	Balance at beginning of year		12,436,955		
2	Additions during the year (described):				
3	E Surplus A. L. Mechling Barge Lines at time of merger 1973 should have been put in capital surplus.		2,621,090		
4					
5					
6	Total additions during the year		2,621,090*		
7					
8	Deductions during the year (described):				
9					
10					
11					
12	Total deductions		0		
13	Balance at close of year		15,058,045		

310. WATER-LINE OPERATING REVENUES—CLASS A COMPANIES

(For companies having average annual operating revenues exceeding \$500,000)

State the water-line operating revenues of the respondent for the year classified in accordance with the Uniform System of Accounts. The portion of joint traffic receipt belonging to other carriers should not be included in column (b).

Line No.	Class of operating revenues (a)	Amount of revenue for the year (b)	Remarks (c)
I. OPERATING REVENUE—LINE SERVICE			
1	(301) Freight revenue	50,034,489	
2	(302) Passenger revenue	-	
3	(303) Baggage	-	
4	(304) Mail	-	
5	(305) Express	-	
6	(306) Miscellaneous voyage revenue	-	
7	(312) Demurrage	-	
8	(313) Revenue from towing for regulated carriers	2,583,706	
9	Total operating revenue—Line service	77,112	
		52,695,307	
II. OTHER OPERATING REVENUE			
10	(320) Special services	-	
11	(321) Ferry service	-	
12	Total other operating revenue	-	
III. REVENUE FROM TERMINAL OPERATIONS			
13	(331) Revenue from cargo-handling operations	-	
14	(332) Revenue from tug and lighter operations	69,771	
15	(333) Agency fees, commissions, and brokerage	-	
16	(334) Miscellaneous operating revenue	-	
17	Total revenue from terminal operations	595,243	
		665,014	
IV. RENT REVENUE			
18	(341) Revenue from charters	-	
19	(342) Other rent revenue (p. 39)	925,741	
20	Total rent revenue	68,594	
		994,335	
V. MOTOR-CARRIER OPERATIONS			
21	(351) Motor-carrier revenue	-	
22	Total water-line operating revenues	54,354,656	
23	Operating ratio, i.e., ratio of operating expenses to operating revenues	98.10	percent. (Two decimal places required.)

311. WATER-LINE REVENUES—CLASS B COMPANIES

(For companies having average annual operating revenues exceeding \$100,000 but not more than \$500,000)

State the water-line operating revenues of the respondent for the year classified in accordance with the Uniform System of Accounts. The portion of joint traffic receipts belonging to other carriers should not be included in column (b).

Line No.	Class of operating revenues (a)	Amount of revenue for the year (b)	Remarks (c)
I. OPERATING REVENUE—LINE SERVICE			
1	(301) Freight revenue		
2	(302) Passenger revenue		
3	(303) Other line service revenue		
4	(313) Revenue from towing for regulated carriers		
5	Total operating revenue—Line service		
II. OTHER OPERATING REVENUE			
6	(320) Special services		
7	(321) Ferry service		
8	Total other operating revenue		
III. REVENUE FROM TERMINAL OPERATIONS			
9	(331) Terminal revenues		
IV. RENT REVENUE			
10	(341) Charter and other rents (p. 39)		
V. MOTOR-CARRIER OPERATIONS			
11	(351) Motor-carrier revenue		
12	Total water-line operating revenues		
13	Operating ratio, i.e., ratio of operating expenses to operating revenues		percent. (Two decimal places required.)

320. WATER-LINE OPERATING EXPENSES—CLASS A COMPANIES
(For companies having average annual operating revenues exceeding \$500,000)

State the water-line operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts.

Line No.	Name of water-line operating expense account (a)	Amount of operating expenses for the year (b)	Line No.	Name of water-line operating expense account (a)	Amount of operating expenses for the year (b)
		\$			\$
	I. MAINTENANCE EXPENSES			IV. TRAFFIC EXPENSES	
1	(401) Supervision	901,849	38	(456) Supervision	872,406
2	(402) Repairs of floating equipment	4,117,311	39	(457) Outside traffic agencies	34,997
3	(404) Repairs of buildings and other structures	19,206	40	(458) Advertising	189,370
4	(405) Repairs of office and terminal equipment	68,402	41	(459) Other traffic expenses	24,260
5	(406) Repairs of highway equipment	2,502	42	Total traffic expenses	1,121,027
6	(407) Shop expenses	798,867		V. GENERAL EXPENSES	
7	(408) Other maintenance expenses	—	43	(461) General officers and clerks	1,662,098
8	Total maintenance expenses	5,908,137	44	(462) General office supplies and expenses	521,018
	II. DEPRECIATION AND AMORTIZATION		45	(463) Law expenses	152,684
9	(411) Depreciation—Transportation property	3,888,771	46	(464) Management commissions	—
10	(413) Amortization of investment—Leased property	—	47	(465) Pensions and relief	1,128,753
11	Total depreciation and amortization	3,888,771	48	(466) Stationery and printing	66,372
	III. TRANSPORTATION EXPENSES		49	(467) Other expenses	182,651
	A. Line Service		50	Total general expenses	3,713,576
12	(421) Supervision	880,235		VI. CASUALTIES AND INSURANCE	
13	(422) Wages of crews	4,841,585	51	(471) Supervision	170,516
14	(423) Fuel	6,185,229	52	(472) Baggage insurance and losses	—
15	(424) Lubricants and water	332,173	53	(473) Hull insurance and damage	1,645,594
16	(425) Food supplies	421,538	54	(474) Cargo insurance, loss and damage	713,448
17	(426) Stores, supplies, and equipment	668,969	55	(475) Liability insurance and losses— marine operations	1,192,407
18	(427) Buffet supplies	—	56	(476) Liability insurance and losses— non-marine operations	100,546
19	(428) Other vessel expenses	653,015	57	(477) Other insurance	5,482
20	(429) Outside towing expenses	9,739,881	58	Total casualties and insurance expenses	3,827,993
21	(430) Wharfage and dockage	2,059,457		VII. OPERATING RENTS	
22	(431) Port expenses	4,365,444	59	(481) Charter rents—Transportation property	2,204,280
23	(432) Agency fees and commissions	—	60	(483) Other operating rents (p. 43)	657,919
24	(433) Lay-up expenses	—	61	Total operating rents	2,862,199
25	Total line service expenses	30,147,526		VIII. OPERATING TAXES	
	B. Terminal Service		62	(485) Pay-roll taxes (p. 38)	638,276
26	(441) Supervision	13,997	63	(486) Water-line tax accruals (p. 38)	129,619
27	(442) Agents	—	64	Total operating taxes	767,895
28	(443) Stevedoring	1,066,029		IX. MOTOR-CARRIER OPERATIONS	
29	(444) Precooling and cold-storage operations	—	65	(491) Motor-carrier expenses	—
30	(445) Light, heat, power, and water	—	66	GRAND TOTAL WATER-LINE OPERATING EXPENSES	53,323,936
31	(446) Stationery and printing	—			
32	(447) Tug operations	—			
33	(448) Operation of highway vehicles	—			
34	(449) Local transfers	—			
35	(450) Other terminal operations	—			
36	Total terminal service expenses	1,086,812			
37	GRAND TOTAL TRANSPORTATION EXPENSES	31,234,338			

350. WATER-LINE TAXES

1. Give the particulars called for with respect to the taxes charged to accounts Nos. 485, "Payroll taxes", 486, "Water-line tax accruals", and 532, "Income taxes on income from continuing operations", during the year.

2. Taxes are those annual or other payments exacted by governments (Federal, State, county, municipal, school, and other tax district authorities) for the purpose of raising funds for public uses. They do not include payments exacted for special benefits conferred on the payor, such as special assessments for street improvements, etc.

3. Properties on which taxes are paid should be classified and grouped as follows:

(A) All properties owned by the respondent and its proprietary companies (showing these as a whole or in detail as the respondent may prefer).

(B) Properties held under any form of lease from other than proprietary companies and upon which respondent is required to pay the taxes in addition to the stipulated rent, showing such properties in detail.

(C) Properties held under any form of lease from other than proprietary companies and upon which the respondent is required to pay the taxes as a part of the stipulated rent, showing such properties in detail.

4. With respect to each of the groups or detailed properties above specified, show in the upper section:

(a) The name of the company (or group).

(b) The State (or States or governments other than the United States) to which taxes are paid.

(c) to (e), inclusive. The amounts charged to the accounts as indicated by the column headings. In column (f), show totals of the entries on each line.

5. In the lower section show:

(a) The name of the company (or group).

(b) Separately, the various kinds of U.S. Government taxes.

(c) to (e), inclusive. The amounts charged to the accounts as indicated by the column headings. In column (f), show totals of the entries on each line.

6. The grand totals of columns (c), (d), and (e) should be the same as in the operating expense and income schedules of this report, for the respective accounts.

Line No.	Name of company	Name of State, or kind of tax	Payroll taxes (Acct. 485)	Water-line tax accruals (Acct. 486)	Income taxes on income from continuing operations (Acct. 532)	Total
	(a)	(b)	(c)	(d)	(e)	(f)
	OTHER THAN U.S. GOVERNMENT TAXES					
1	Union Mechling Corp.	State Unemployment Tax	136,304			136,304
2		Cook County, ILL.R.E.		1,880		1,880
3		LaSalle & Grundle, ILL.R.E.		2,776		2,776
4		Will County, ILL.R.E.		22,053		22,053
5		Georgetown, PA. School		1,087		1,087
6		Memphis, TN R.E.		3,197		3,197
7		Ark Ad Valdrem		9,540		9,540
8		New Orleans, La.P.P.		61,332		61,332
9		Cook County, ILL.P.P.		(2,091)		(2,091)
10		Will County, ILL.P.P.		3,427		3,427
11		Counties of TN.P.P.		18,119		18,119
12		Kentucky Franchise		(7,249)		(7,249)
13		Louisiana Franchise		5,996		5,996
14		PA Capital Stock		4,800		4,800
15		Tennessee Use		1,156		1,156
16		Other State & Local Taxes		3,596		3,596
17		West VA Income Tax			2,330	2,330
18		Kentucky Income Tax			(660)	(600)
19		Louisiana Income Tax			3,600	3,600
20		TOTAL	136,304	129,619	5,330	271,253
	U.S. GOVERNMENT TAXES					
21	Union Mechling Corp.	Fed. Ins. Contrib. Act	475,246			475,246
22		Fed. Unemployment Comp.	26,726			26,726
23						
24						
25						
26						
27						
28						
29						
30						
31		Fed. Corp. Net Income			(1,946,000)	(1,946,000)
32						
33						
34						
35						
36		TOTAL U.S. GOVERNMENT TAXES	501,972	-	(1,946,000)	(1,444,028)
37		GRAND TOTAL	638,276	129,619	(1,940,670)	(1,172,775)

321. WATER-LINE OPERATING EXPENSES—CLASS B COMPANIES

(For companies having average annual operating revenues exceeding \$100,000 but not more than \$500,000)

State the respondent's water-line operating expenses for the year, classifying them in accordance with the Uniform System of Accounts.

Line No.	Name of account	Amount of expenses during year	Line No.	Name of account	Amount of expenses during year
(a)	(b)	(c)	(d)	(e)	(f)
1	I. MAINTENANCE EXPENSES		9	V. GENERAL EXPENSES	
	(401) Maintenance of vessels and other property			(461) General expenses	
2	DEPRECIATION AND AMORTIZATION		10	VI. CASUALTIES AND INSURANCE	
	(411) Depreciation and amortization			(471) Casualties and insurance	
3	III. TRANSPORTATION EXPENSES		11	VII. OPERATING RENTS	
	A. Line service			(481) Charter and other rents (p. 40)	
4	(421) Operation of vessels		12	VII. OPERATING TAXES	
5	(431) Lay-up expenses			(485) Payroll and other water-line tax accruals (p. 38)	
6	Total line service expenses		13	Total operating taxes	
7	B. Terminal Service		14	IX. MOTOR CARRIER OPERATIONS	
	(441) Terminal expenses			(491) Motor carrier expenses	
8	Total transportation expenses		15	GRAND TOTAL WATER-LINE OPERATING EXPENSES	
	IV. TRAFFIC EXPENSES				
	(456) Traffic expenses				

371. RENT REVENUE

1. Give particulars concerning transportation water-line floating equipment, property, or equipment, that respondent leased or rented to others for a period of one year or more, the revenue from which was included in account No. 342. "Other rent revenue."

\$10,000 per annum may be combined under a single entry with respect to each primary account, such entry to be designated "Minor items, each less than \$10,000 per annum."

2. Floating equipment, property and equipment, renting at less than

DESCRIPTION OF VESSEL OR PROPERTY			
Line No.	Kind (a)	Name or location (b)	Name of charterer or leaseholder (c)
			Rent accrued during year (d)
1	Warehouse Building	2700 S. Robinson St.	
2	Tank	Chicago, IL	Marine Transit Co.
3	Land	Smith Bridge, Joliet, IL	Allied Chem. Co.
4	Minor items, each less than \$10,000 per annum	Seneca, IL	Jon-T Chemicals
5			12,606
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
			TOTAL 68,594

372. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

1. Give brief abstracts of the terms and conditions of leases under which the above-listed rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the

lease

2. Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

3. If the respondent has any reversionary interest in water-line property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required. If there were no changes, state that fact. No changes

381. OTHER OPERATING RENTS

1. Give particulars of transportation water-line floating equipment, property or equipment, that the respondent leased or rented from others for a period of one year or more, the rent payable and expenditures for which were included in account No. 483, "Other operating rents."

\$10,000 per annum, may be combined in a single entry under the appropriate primary account designated "Minor items, each less than \$10,000 per annum."

2. Floating equipment, property and equipment, rented for less than

Line No.	DESCRIPTION OF VESSEL OR PROPERTY		Name of lessor or reversioner	Term covered by lease	Rent accrued during year
	Kind (a)	Name or location (b)		(c)	(d)
1	River Front Lease	Artco Fleet New Orleans, LA	Point Landing, Inc.	One year renewable each Apr 1	\$ 180,610
2					
3	Barge Fleeting	9 Mile Point	Eastbank Fleet, Inc.	8/20/74-	324,000
4	commitment	Jefferson, LA		2/20/79	
5					
6	Barge Mooring Rental	Houston, TX	Houston Compressed	9/1/74-	53,900
7			Steel Corp.	8/31/79	
8					
9	River Front Lease	Tiger Fleet	Watson-Pitchford.	10/29/75-	54,300
10		Baton Rouge, LA.	Inc.	10/29/80	
11					
12	River Front Lease	Upstream from Artco	Louis Marrero and	2/20/78-	15,500
13		Fleet, New Orleans,	George Maynard	Mo. TO Mo.	
14		LA			
15					
16	River Front Lease	Tiger Fleet	Speeg Heirs	11/8/77-	17,144
17		Baton Rouge, LA		10/29/99	
18					
19	Minor Items, each less than \$10,000 per annum				12,465
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
				TOTAL	657,919

382. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is de-

termined, and (4) the date when the lease is to terminate, or, if such date has not yet been determined, the provisions governing its determination.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give references to copies heretofore filed with the Commission. Such references should be specific.

NOTE.—Only changes during the year are required. If there were no changes, state that fact.

See attached for lease with "Speeg Heirs".
No lease with Louis Marrero (month to month).
No changes in other leases.

137377 • UNION MECHLING CORPORATION 1978 2

Active Lease Information Report at December 31, 1978

(Due December 20, 1978)

Reporting Unit Union Mechling Corp.

- A. Lessor's name and address: "Speeg Heirs"
c/o Mrs. Catherine Lawburn
3335 Eleanor Drive
- B. Description of property: Baton Rouge, LA 70805
Batture (land from foot of levee to river
bank) for purpose of mooring barges and
engaging in fleeting operations New _____ Used _____
- C. Location of property:
Parish of West Baton Rouge, LA
- D. Date entered:
11/8/77
- E. Expiration date:
10/29/80
- F. Renewal option terms:
UMC has option to renew for 5 years and if in full force at
the end of 5 years UMC can renew for additional 5 years.
- G. Escalation provision:
If renewed, monthly rate is decreased, but additional daily
charge will be made for each barge moored.
- H. Cancellation provision:
If UMC cannot obtain governmental permission to conduct its
operations on the leased premises, UMC can cancel.
- I. Purchase option provision:
None
- J. (1) Did lessor transfer investment tax credit rights? Yes _____ No X
(2) If yes, what value did lessor assign to property for investment tax
credit? \$ _____
- K. (1) Periodic lease payment \$ 1,159.25 per Month
(2) Minimum lease payment \$ _____
(3) Contingent rental payment \$ _____ Basis: _____
- L. (1) Equity in property under purchase option at 12/31/76 \$ None
(2) Approximate market value of property under option
at 12/31/76 \$ None
- M. (1) Actual cost 1973 \$ 17,385 1977 \$ --
(2) Accounting distribution of cost: _____

396. MISCELLANEOUS ITEMS IN INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a detailed analysis of each item in accounts 508, "Profits from sale or disposition of property"; 283, "Miscellaneous credits"; 285, "Miscellaneous debits"; 286, "Miscellaneous reservations of retained income"; 570, "Extraordinary items"; and 590, "Income taxes on extraordinary items". Entries should be grouped by number with respect

to each account, and a total should be stated for each group. For accounts 508, 283, 285, and 286, each item amounting to \$10,000 or more should be stated; items less than \$10,000 in any account may be combined in a single entry under the appropriate account designated "Minor items, each less than \$10,000".

Line No.	Account No. (a)	Item (b)	Debits (c)	Credits (d)
	508	Profit from Sale of Equipment	\$	\$
1		UMC 4804		39,160
2		UMC 4805, 4806, 4808		213,443
3		M/V Margaret C		140,991
4		UMC 358		14,514
5		UMC 354 & 357		45,607
6		Minor items each less than \$10,000		22,975
7		TOTAL		476,690
8				
9				
10				
11	283	None		
12	285	None		
13	570	None		
14	590	None		
15				
16				
17				
18				
19				
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45				
46				

NOTES AND MEMORANDA RELATING TO INCOME AND TO RETAINED INCOME ACCOUNTS

413. FLOATING EQUIPMENT

1. Give particulars of each piece of floating equipment which the respondent had available for use in its operations at the close of the year. Boats may be reported separately according to type and size, or they may be grouped to reflect the size, draft and the use assigned. Columns (a) and (b).

2. In column (c) show the use of the letter indicated while for the year 1 of other equipment is furnished. If it is owned under the terms of an equipment lease, it is not subject to this column. If it is chartered from others for a period not greater than one year, it is not subject to this column. If it is chartered for more than one year, it is not subject to this column. If it is not subject to this column, it is not subject to this column.

3. In column (d), if adapted solely to transportation of freight, enter the symbol (F); if solely to passenger transportation, (P); if principally for freight, incidentally for passenger, (FP); if principally for passenger, incidentally for freight, (PF); if for towing, (T); if for lighting, (L); if for other use, (O).

4. In column (e) show the cargo or weight capacity, in tons, of the item in item (c). Do not deduct the weight of the fuel, water, stores, and damage from the gross weight of the vessel, i.e., show the difference between the displacement light and the displacement loaded when applying the weight of the fuel, stores, etc.

Line No.	Name or other designation of item or equipment (a)	Type (b)	Year acquired (c)	Character of use (d)	Service for which adapted (e)	Cargo or weight capacity without extras (f)	TUMC CAPACITY (tons)		Certified passenger carrying capacity (g)
							Bar (h)	Bulk (i)	
1	See Attached								
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
Total									

414. SERVICES

Show the requested information for each port or river district served. Indicate in column (b) whether freight or passenger service during the year regardless of the type or the frequency of the service.

Line No.	Port or river district served (a)	Kind of service (b)
1	See Attached	
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		

413. FLOATING EQUIPMENT

Line No.	Name or other designation of item on respondent's records (a)	Year Built (b)	Year Acquired (c)	Character of title (d)	Service for which adapted (e)	Certificated passenger - carrying capacity (f)	Rated horse-power of engines (g)	Length over all (h)	Beam over all (i)	Maximum light (j)	Draft fully loaded (k)	Equipped with radio apparatus (l)	Number of persons in crew (m)
1	TOWBOAT CRAIG M	1956	1956	0	T	0	2,560	138'2"	34'6"	6'6"	7'0"	Yes	12
2	TOWBOAT LYNN B	1956	1956	0	T	0	2,560	138'2"	34'6"	6'6"	7'0"	Yes	12
3	TOWBOAT DANIEL WEBSTER	1962	1962	0	T	0	4,320	164'0"	40'0"	8'0"	9'0"	Yes	12
4	TOWBOAT ROY MECHLING	1965	1965	0	T	0	4,800	164'0"	40'0"	8'0"	9'0"	Yes	12
5	TOWBOAT SARAH ELIZABETH	1969	1969	0	T	0	5,750	164'0"	40'0"	8'0"	9'0"	Yes	12
6	TOWBOAT EASTERN	1954	1956	0	T	0	3,500	166'0"	36'0"	-	-	Yes	12
7	TOWBOAT WESTERN	1956	1956	0	T	0	3,500	166'0"	36'0"	-	-	Yes	12
8	TOWBOAT PEACE	1967	1967	0	T	0	5,200	168'8"	41'4"	-	-	Yes	12
9	TOWBOAT MARINER	1961	1961	0	T	0	6,400	192'1 1/2"	52'4 1/2"	-	-	Yes	12
10	TOWBOAT NAVIGATOR	1961	1961	0	T	0	6,400	192'1 1/2"	52'4 1/2"	-	-	Yes	12
11	TOWBOAT NORTHERN	1968	1968	0	T	0	5,000	168'6"	41'2 1/2"	-	-	Yes	12
12	JASON	1974	1974	0	T	0	10,500	190'3 1/2"	55'1"	-	-	Yes	12
13	APOLONAUT	1975	1975	0	T	0	10,500	190'7 1/2"	55'1 1/2"	-	-	Yes	12
14	LIMEROCK	1972	1972	C	T	0	1,800	85'0"	30'0"	-	-	Yes	7
15	INNISBROOK	1951	1952	C	T	0	1,800	106'7"	28'0"	6'6"	7'0"	Yes	7
16	LADY ALICE	1968	1968	C	T	0	850	65'0"	24'1"	-	-	Yes	5
17	ARKANSAS TRAVELER	1972	1972	C	T	0	1,700	85'0"	30'0"	-	-	Yes	5
18	LADY G III	1975	1975	C	T	0	1,000	60'0"	24'0"	-	-	Yes	3
19	COLD FIRE	1975	1975	C	T	0	1,400	75'0"	30'0"	-	-	Yes	5
20	DIXIE QUEEN	1956	1956	C	T	0	1,400 80,940	74'0"	26'0"	-	-	Yes	4

413. FLOATING EQUIPMENT

Name or other designation of item (a)	Year Built (b)	Year Acq. (c)	Title (d)	Service (e)	Cargo Deadwt. Carry Cap. (G.T.) (f)	Cubic Cap. (ft.) Bulk (h)	Overall Ft. In. (i)	Overall Ft. In. (m)	Maximum Draft		Line No.
									Light Ft. In. (n)	Fully Loaded Ft. In. (o)	
SARGES											
Standard Hoppers and Covers											
2 (402,405)	1950	1950	0	F	1,714 ea.	46,206 ea.	175 0	26 0	1 9-9/16	8 9	1
1 (420)	1950	1951	0	F	875 "	37,394 "	175 0	26 0	1 8-3/16	8 9	2
4 (421,423,428-430)	1953	1953	0	F	3,500 "	37,394 "	175 0	26 0	1 8-3/16	8 9	3
8 (431,433,436,437,439,442,444,446)	1954	1954	0	F	7,000 "	37,394 "	175 0	26 0	1 8-3/16	8 9	4
2 (448,451)	1955	1955	0	F	1,750 "	37,394 "	175 0	26 0	1 8-3/16	8 9	5
2 (452,453)	1957	1957	0	F	1,724 "	37,394 "	175 0	26 0	1 9-3/16	8 9	6
4 (462,464,465,467)	1955	1963	0	F	3,304 "	38,000 "	175 0	26 0	1 6	8 9	7
3 (469,471,472)	1957	1963	0	F	2,544 "	38,000 "	175 0	26 0	1 6	8 9	8
2 (473,474,476)	1955	1963	0	F	2,544 "	38,000 "	175 0	26 0	1 6	8 9	9
1 (210)	1952	1953	0	F	848 "	31,250 "	175 0	26 0	1 5-3/16	8 9	10
1 (533)	1953	1953	0	F	898 "	32,257 "	175 0	26 0	1 6-1/16	8 9	11
1 (545)	1955	1955	0	F	594 "	32,257 "	175 0	26 0	1 6-1/16	8 9	12
2 (546,551)	1957	1957	0	F	1,788 "	32,257 "	175 0	26 0	1 6-1/16	8 9	13
2 (554,556)	1958	1958	0	F	1,788 "	32,257 "	175 0	26 0	1 6-1/2	8 9	14
2 (559,563)	1958	1958	0	F	1,788 "	32,257 "	175 0	26 0	1 7	8 9	15
1 (564)	1950	1950	0	F	879 "	35,965 "	175 0	26 0	1 6	8 9	16
1 (565)	1953	1953	0	F	901 "	37,394 "	175 0	26 0	1 6	8 9	17
1 (566)	1950	1950	0	F	901 "	37,394 "	175 0	26 0	1 6	8 9	18
1 (570)	1951	1951	0	F	901 "	37,394 "	175 0	26 0	1 6	8 9	19
1 (575)	1953	1953	0	F	870 "	37,394 "	175 0	26 0	1 6	8 9	20
2 (580,581)	1954	1954	0	F	1,740 "	37,394 "	175 0	26 0	1 6	8 9	21
2 (583,584)	1955	1955	0	F	1,740 "	37,394 "	175 0	26 0	1 6	8 9	22
1 (585)	1955	1955	0	F	813 "	38,260 "	175 0	26 0	1 8	8 9	23
1 (587)	1957	1957	0	F	853 "	37,800 "	175 0	26 0	1 5-5/8	8 9	24
1 (589)	1953	1953	0	F	870 "	37,384 "	175 0	26 0	1 6	8 9	25
1 (592)	1957	1957	0	F	864 "	37,394 "	175 0	26 0	1 6-3/4	8 9	26
1 (593)	1957	1957	0	F	862 "	37,800 "	175 0	26 0	1 5-5/8	8 9	27
Jumbo Covers											
5 (801-805)	1959	1959	0	F	6,270 "	62,770 "	195 0	35 0	1 10	8 9	28
19 (806-810,812-825)	1960	1960	0	F	23,826 "	62,770 "	195 0	35 0	1 10	8 9	29
5 (826-830)	1962	1962	0	F	6,335 "	65,200 "	195 0	35 0	1 8-1/2	8 9	30
14 (831-844)	1963	1963	0	F	17,738 "	65,200 "	195 0	35 0	1 8-1/2	8 9	31
20 (845-864)	1964	1964	0	F	25,340 "	65,200 "	195 0	35 0	1 8-1/2	8 9	32
30 (865-894)	1965	1965	0	F	38,010 "	65,200 "	195 0	35 0	1 8-1/2	8 9	33
14 (1801-1814)	1965	1965	0	F	17,822 "	65,200 "	195 0	35 0	1 8-1/2	8 9	34
1 (1815)	1966	1966	0	F	1,273 "	65,200 "	195 0	35 0	1 8-1/2	8 9	35
4 (1816-1819)	1966	1971	0	F	5,084 "	65,200 "	195 0	35 0	1 8-1/2	8 9	36
10 (1820-1829)	1972	1972	0	F	12,910 "	71,005 "	195 0	35 0	1 8-1/4	8 9	37
7 (1830-1832,1834,1835,1837,1840)	1972	1972	0	F	9,016 "	65,770 "	195 0	35 0	1 7	8 9	38
9 (1841-1844)	1972	1973	0	F	11,358 "	65,770 "	195 0	35 0	1 9	8 9	39
3 (1845-1848)	1974	1974	0	F	3,786 "	65,770 "	195 0	35 0	1 9	8 9	40
10 (1854-1866)	1974	1974	0	F	12,700 "	71,050 "	195 0	35 0	1 9	8 9	41
20 (1864-1883)	1977	1977	0	F	25,640 "	71,050 "	195 0	35 0	1 9	8 9	42
1 (1131)	1954	1963	0	F	1,170 "	65,000 "	195 0	35 0	1 6	8 9	43
2 (1135-1136)	1957	1957	0	F	2,536 "	55,000 "	195 0	35 0	1 7	8 9	44
2 (1138-1139)	1958	1963	0	F	2,410 "	56,200 "	195 0	35 0	1 6	8 9	45
1 (1142)	1959	1959	0	F	1,268 "	60,800 "	195 0	35 0	1 7	8 9	46
1 (1143)	1959	1963	0	F	1,295 "	56,200 "	195 0	35 0	2 0	8 9	47
12 (1144-1146,1148-1154,1156,1158)	1959	1963	0	F	15,108 "	65,000 "	195 0	35 0	2 0	8 9	48
6 (1159-1164)	1960	1963	0	F	7,554 "	65,000 "	195 0	35 0	2 0	8 9	49
2 (1165,1167,1168)	1961	1961	0	F	3,804 "	62,000 "	195 0	35 0	1 6	8 9	50
10 (1401-1410)	1964	1964	0	F	12,520 "	75,454 "	195 0	35 0	2 0	8 9	51
11 (1411-1421)	1965	1965	0	F	13,882 "	75,454 "	195 0	35 0	1 9-1/2	8 9	52
12 (1422-1433)	1966	1966	0	F	15,144 "	75,454 "	195 0	35 0	1 9-1/2	8 9	53
12 (1434-1445)	1967	1967	0	F	15,000 "	75,454 "	195 0	35 0	2 0	8 9	54
12 (1446-1457)	1969	1969	0	F	15,204 "	65,250 "	195 0	35 0	2 0	8 9	55
12 (1458-1469)	1971	1971	0	F	15,516 "	65,595 "	195 0	35 0	1 8	8 9	56
12 (1470-1481)	1971	1971	0	F	15,444 "	75,580 "	195 0	35 0	1 8-1/2	8 9	57
5 (1184-1188)	1959	1959	0	F	6,745 "	62,600 "	195 0	35 0	1 7	8 9	58
4 (1189-1192)	1964	1964	0	F	5,396 "	75,454 "	195 0	35 0	2 0	8 9	59
5 (2401-2405)	1966	1966	0	F	7,025 "	72,800 "	200 0	35 0	1 6-1/2	8 9	60
15 (2406-2420)	1967	1967	0	F	21,075 "	73,082 "	200 0	35 0	1 6-3/4	8 9	61
10 (2421-2430)	1968	1968	0	F	13,920 "	78,790 "	200 0	35 0	1 7-1/2	8 9	62
7 (2431-2433,2435,2437-2439)	1972	1972	0	F	9,814 "	78,807 "	200 0	35 0	1 6-3/4	8 9	63
2 (2434,2436)	1973	1973	0	F	2,804 "	78,807 "	200 0	35 0	1 6	8 9	64
12 (2440-2442,2444-2452)	1972	1972	0	F	17,052 "	78,987 "	200 0	35 0	1 5-1/2	8 9	65
12 (2453-2464)	1973	1973	0	F	16,680 "	82,880 "	200 0	35 0	1 7-1/2	8 9	66
30 (2465-2494)	1977	1977	0	F	42,630 "	78,641 "	200 0	35 0	5	8 9	67

413. FLOATING EQUIPMENT

Name or other designation of item (a)	Year Built (b)	Year Acq. (c)	Title (d)	Service (e)	Deadwt.	Cubic	Overall Ft. In. (i)	Overall Ft. In. (m)	Maximum Draft		Line No.	
					Carry Cap. (G.T.) (f)	Cap. (ft.) Bulk (h)			Light Ft. In. (n)	Fully Loaded Ft. In. (o)		
Jumbo Boppers												
2 (705-706)	1955	1955	O	F	2,706 ea.	50,287 ea.	195 0	35 0	1 5-1/8	8	9 68	
7 (708-714)	1958	1958	O	F	8,953 "	57,200 "	195 0	35 0	1 7-3/4	8	9 69	
7 (716-722)	1959	1959	O	F	8,953 "	57,200 "	195 0	35 0	1 7-3/4	8	9 70	
5 (723-727)	1964	1964	O	F	6,435 "	60,210 "	195 0	35 0	1 7-3/4	8	9 71	
10 (728-737)	1967	1967	O	F	13,140 "	55,165 "	195 0	35 0	1 6	8	9 72	
5 (738-742)	1967	1967	O	F	6,560 "	55,165 "	195 0	35 0	1 5-1/2	8	9 73	
15 (743-757)	1973	1973	O	F	19,860 "	71,050 "	195 0	35 0	1 6	8	9 74	
1 (774)	1953	1953	O	F	1,259 "	63,000 "	195 0	35 0	1 8	8	9 75	
1 (775)	1957	1957	O	F	1,284 "	52,700 "	195 0	35 0	1 4-3/4	8	9 76	
5 (776-780)	1972	1972	O	F	6,440 "	65,738 "	195 0	35 0	1 7	8	9 77	
1 (781)	1953	1953	O	F	1,259 "	65,000 "	195 0	35 0	1 6	8	9 78	
1 (784)	1954	1963	O	F	1,170 "	65,000 "	195 0	35 0	1 6	8	9 79	
1 (788)	1953	1953	O	F	1,263 "	65,000 "	195 0	35 0	1 8	8	9 80	
1 (798)	1951	1963	O	F	1,308 "	65,000 "	195 0	35 0	1 6	8	9 81	
1 (2002)	1950	1957	O	F	1,295 "	64,000 "	195 0	35 0	1 4-1/2	8	9 82	
10 (2501-2510)	1971	1973	O	F	14,460 "	78,600 "	200 0	35 0	1 4	8	9 83	
1 (2511)	1972	1972	O	F	1,421 "	78,987 "	200 0	35 0	1 5-1/2	8	9 84	
Liquid												
1 (325)	1941	1941	O	F	1,319 "	52,894 "	195 0	35 0	1 6-3/4	8	9 85	
1 (349)	1949	1949	O	F	1,308 "	52,894 "	195 0	35 0	1 6-3/4	8	9 86	
4 (360,362,364,365)	1948	1948	O	F	5,232 "	52,894 "	195 0	35 0	1 6-3/4	8	9 87	
3 (601-603)	1964	1964	O	F	4,044 "	63,369 "	195 0	35 0	1 7-3/4	8	9 88	
2 (604,605)	1964	1964	O	F	2,682 "	63,369 "	195 0	35 0	1 8-1/4	8	9 89	
5 (901-905)	1963	1964	O	F	6,310 "	63,426 "	195 0	35 0	1 9	8	9 90	
4 (908-911)	1966	1966	O	F	4,948 "	59,200 "	195 0	35 0	1 10-3/4	8	9 91	
8 (912-919)	1968	1968	O	F	10,240 "	59,885 "	195 0	35 0	1 7-1/2	8	9 92	
3 (920-922)	1970	1970	O	F	3,849 "	59,354 "	195 0	35 0	1 7-1/2	8	9 93	
5 (923-927)	1972	1972	O	F	6,375 "	59,236 "	195 0	35 0	1 8	8	9 94	
5 (928-932)	1973	1973	O	F	6,430 "	59,234 "	195 0	35 0	1 7	8	9 95	
2 (933,935)	1961	1963	O	F	2,340 "	65,000 "	195 0	35 0	1 7	8	9 96	
1 (936)	1962	1963	O	F	1,170 "	65,000 "	195 0	35 0	1 7	8	9 97	
2 (937,938)	1964	1964	O	F	2,510 "	65,000 "	195 0	35 0	2 0	8	9 98	
1 (939)	1966	1966	O	F	1,255 "	65,000 "	195 0	35 0	2 0	8	9 99	
10 (944-953)	1974	1974	O	F	12,750 "	58,953 "	195 0	35 0	2 0-3/4	8	9 100	
3 (954-956)	1975	1976	O	F	3,810 "	58,953 "	195 0	35 0	2 0-3/4	8	9 101	
5 (957-961)	1977	1977	O	F	6,385 "	58,953 "	195 0	35 0	2 0-3/4	8	9 102	
2 (2601,2602)	1966	1966	O	F	2,762 "	67,518 "	200 0	35 0	1 7-3/4	8	9 103	
8 (2603-2610)	1967	1967	O	F	11,048 "	67,776 "	200 0	35 0	1 7-1/2	8	9 104	
River Gulf												
Jumbo-Semi-Integrated												
3 (4801-4803)	1970	1970	O	F	3,537 "	78,960 "	195 0	35 0	2 3	8	9 105	
1 (4807)	1959	1959	O	F	1,161 "	69,300 "	195 0	35 0	1 9	8	9 106	
6 (4809-4814)	1962	1962	O	F	8,966 "	69,000 "	195 0	35 0	1 9	8	9 107	
4 (4815-4818)	1970	1970	O	F	4,820 "	76,840 "	195 0	35 0	1 9	8	9 108	
Heavy Lift												
2 (4819-4820)	1970	1970	O	F	2,228 "	76,735 "	195 0	33 0	1 9	8	9 109	
Deck												
2 (4501,4502)	1971	1971	O	F	3,286 "	- "	200 0	50 0	2 7-3/4	8	9 110	
1 (4504)	1967	1967	O	F	1,568 "	75,454 "	200 0	54 0	4 0-1/2	8	9 111	
602					761,346	39,263,693						
Fleet Charter by UMC												
Jumbo Covers												
2 (1140,1141)	1959		C	F	2,990 "	55,000 "	195 0	35 0		8	9 112	
1 (OBL1276)			C	F	1,250 "	75,000 "	195 0	35 0		8	9 113	
6 (MEM112-116,122)			C	F	7,500 "	75,000 "	195 0	35 0		8	9 114	
1 (M114)			C	F	1,250 "	75,000 "	195 0	35 0		8	9 115	
Standard Covers												
1 (OBL525)	1952		C	F	758 "	38,000 "	175 0	26 0	1 9	8	5 116	

613 Total Barges in UMC Service

725,094 40,011,693
775,104

414. Services

<u>Ports or river districts served</u>	<u>Kind of Service</u>
Union Mechling Corporation maintains services either directly via its own facilities or by arrangement with connecting carriers, between all points on the Mississippi River System of Inland Waterways and its tributaries, including points on the Gulf Intracoastal Waterway, and tributaries including the Pearl and Chattahoochee/Flint Rivers, and service via the Gulf of Mexico and Tampa Bay to Tampa, Florida.	Freight
Atlantic Ocean and Atlantic Intracoastal Waterway of Lake Okeechobee to Fort Lauderdale, Port Everglades and Miami, Florida.	Freight
Gulf of Mexico to Cape Kennedy, Florida. (towing of government owned barges)	Freight
*Between ports and points on the Pacific Coast and the Atlantic Coast and tributary waterways, on the one hand, and, on the other, ports and points on the Gulf of Mexico Coast and tributary waterways.	Freight
*Tennessee River and Cumberland River.	Freight
Ports and points along the Alabama, Coosa, Mobile, Tombigbee, Warrior and Black Warrior Rivers and tributary waterway on the one hand, and on the other, ports and points served by carrier.	Freight
*Restricted to articles exceeding 19 ft. in height, or 12 ft. in width or 90 ft. in length, or 100 net tons in weight.	

414. Services

<u>Ports or river districts served</u>	<u>Kind of Service</u>
Union Mechling Corporation maintains services either directly via its own facilities or by arrangement with connecting carriers, between all points on the Mississippi River System of Inland Waterways and its tributaries, including points on the Gulf Intracoastal Waterway, and tributaries including the Pearl and Chattahoochee/Flint Rivers, and service via the Gulf of Mexico and Tampa Bay to Tampa, Florida.	Freight
Atlantic Ocean and Atlantic Intracoastal Waterway of Lake Okeechobee to Fort Lauderdale, Port Everglades and Miami, Florida.	Freight
Gulf of Mexico to Cape Kennedy, Florida. (towing of government owned barges)	Freight
*Between ports and points on the Pacific Coast and the Atlantic Coast and tributary waterways, on the one hand, and, on the other, ports and points on the Gulf of Mexico Coast and tributary waterways.	Freight
*Tennessee River and Cumberland River.	Freight
Ports and points along the Alabams, Coosa, Mobile, Tombigbee, Warrior and Black Warrior Rivers and tributary waterway on the one hand, and on the other, ports and points served by carrier.	Freight
*Restricted to articles exceeding 19 ft. in height, or 12 ft. in width or 90 ft. in length, or 100 net tons in weight.	

413. FLOATING EQUIPMENT—Concluded

5. In column (g) show the space available for cargo measured in cubic feet to the inside of the cargo battens, on the frames, and to the under side of the beams.

6. In column (h) show the bulk capacity based on measurement to the inside of the shell plating of the ship, or to the outside of the frames, and to the top of the beams or underside of the deck plating.

7. In column (i) show the number of passengers which the vessel named is lawfully

permitted to carry.

8. In column (j) enter "Yes," or "No," as may be appropriate.

9. Equipment not self-propelling may, if the respondent so desires, be shown by classes only, stating the number of units for each class.

10. Columns (f), (g), (h), (i), and (j) are not applicable to tugboats.

Line No.	Rated horse power of engines	Usual rate of speed	Length over all		Beam over all		MAXIMUM DRAFT				Equipped with radio apparatus	Number of persons in crew	Remarks
							Light		Fully loaded				
	(g)	(h)	(i)		(j)		(k)		(l)		(m)	(n)	(o)
	Hp	Miles per hr	Ft	In.	Ft	In.	Ft	In.	Ft	In.			
1													
2													
3													
4													
5													
6													
7													
8													
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11													
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18													
19													
20													
21													

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR

INSTRUCTIONS

Under the Commission's order of September 13, 1963, effective January 1, 1964, all carriers by water subject to the provisions of Parts I and III of the Interstate Commerce Act assigned to Class A and B are required to compile and report freight commodity statistics annually. Reports shall be filed in duplicate in the Bureau of Accounts, Interstate Commerce Commission, Washington, D.C. 20425, by March 31 of the year following that for which the report is made.

Tonnage and revenue should be on a billed basis. Classify the commodities carried by the respondent in its water-line and motortruck operations and for the respondent in the vessels and motortrucks of other companies (carriers) under contract in revenue service, the domestic revenues from which are includible in accounts No. 303, "Freight revenue," and 351, "Motor Carrier revenue," in accordance with the order of this Commission dated September 31, 1963. Maritime carriers should classify commodities the revenue from which are includible in account No. 605, "Freight Coastwise and intercoastal." Separate the tonnage and revenue for each commodity code between "Joint rail and water traffic" and "All other traffic." The separation as to joint rail and water traffic and all other traffic may be omitted for commodity code 471, "Small packaged freight shipments."

Include under "Joint rail and water traffic" all shipments that, so far as apparent from the information on the waybills or abstracts thereof, are being transported partly by railroad and partly by water when both are used under a common control, management, or arrangement for a continuous carriage or shipment such as traffic moving on joint rail-water and rail-motor water rates.

Include under "All other traffic" all shipments that, so far as apparent from the information on the waybills or abstracts thereof, are transported from point of origin to point of destination solely by water, solely by truck, partly by water and partly by truck, or by any other combination which does not involve the interchanging of traffic with a railroad company, also, shipments moving on water rates when the carrier by water absorbs out of its port-to-port rates certain charges for switching, terminal, drayage, or other services within a port terminal district.

Passenger cars, assembled, is confined to vehicles carried as revenue freight on freight rates and does not include those carried as an adjunct to passenger business.

Fuel and stores carried in any vessel for the purpose of operating and maintaining it should not be included in this schedule.

Include under "Joint rail and water traffic" and "All other traffic," the revenues that are applicable to the tonnage

"Gross freight revenue" means reporting carrier's gross revenue from freight without adjustment for absorption or corrections.

In the "Note" on page 55 show the extent of joint motor-water traffic included in columns (c) and (f).

Commodity codes 01 through 462 shall include shipments weighing 10,000 pounds or more. Shipments of less than 10,000 pounds of one commodity shall be reported under commodity code 471, "Small packaged freight shipments," unless the reporting carrier elects to distribute all revenue freight among the other designated classes.

"Classify" means to assign an article of freight to its appropriate commodity class which may be a 2, 4, or 5-digit number. Always classify an article in the highest digit level possible. Use a 5-digit code if the article may be properly assigned to it. If there is no applicable 5-digit code, use a 4-digit code if available. If there is no applicable 4-digit code, then the article is classified at the 3-digit level.

For a 5-digit code, report the sum of all freight classified thereunder. For a 4-digit code, report the sum of all freight classified thereunder plus the sum of all 5-digit codes where the first four digits match. For a 3-digit code, report the sum of all 4-digit code numbers where the first three digits match, plus 5-digit code numbers where the first three digits match (provided they are not included in 4-digit codes), plus any articles classified at the 3-digit level. Generally the 3-digit codes are used as summaries. The 2-digit level is a summary of 3-digit codes where the first two digits match.

Commodities must not be classified to the codes with a "T" designation. Codes at the 2 and 3 digit level followed by a "T" always are totals of the related higher level codes shown on the report form; codes not so designated may include commodities classified directly thereunder and may not total.

"Piggyback traffic" is classified in the applicable commodity code if the commodity can be identified; where the commodity cannot be identified, classify in code 461 and summarize in code 46.

Codes 44 and 441, "Freight Forwarder Traffic" includes freight traffic shipped by or consigned to any forwarder holding a permit under Part IV of the Interstate Commerce Act.

"Shipper Association or Similar Traffic" Codes 45 and 451 include freight traffic shipped by a non-profit shipper association where the commodity cannot be identified, where the commodity can be identified, classify in the applicable commodity code.

ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

aba	aluminum base alloy	cymc	cosmetic (s)	gd	good (s)	oth	other	rtd	returned
antra	anthracite	ctnsd	cottonseed	grnd	ground	ows	otherwise	scrnd	screened
asph	asphalt	dehd	dehydrated	gsln	gasoline	pagbd	paperboard	scrd	scoured
aszd	assembled	dept	department	hydlc	hydraulic	pers	personal	shgl	shingle (s)
assn	association	drsd	dressed	inc	including	petro	petroleum	shipr	shipper
bblc	barrels	drsg	dressng	ind	industrial	pharm	pharmaceutical	shrng	shortening
bd	board	dtrgn	detergent (s)	lab	laboratory	ph ot	photographic	sm	small
bio	biological	dvc	device (s)	lea	leather	pkld	pickled	specy	specialty (ies)
btl	bottled	edbl	edible	machv	machinery	plng	plating, pluming	scng	seasoning
bntcl	botanical	eqpt	equipment	medl	medicinal	plmr	plumber (s)	stk	stock
hyprd	by-product (s)	etc	et cetera	misc	miscellaneous	popwd	pulpwood	strtl	structural
car	Carrier (s)	exc	except	mm	millimeter	plstc	plastic	svc	service
catd	carbonated	extc	extract (s)	mmrl	mineral (s)	prefab	prefabricated	syn	synthetic
cha	copper base alloy	fabr	fabricated	mrgn	margarine	prep	preparations	TOFC	Trailer-on-flat car ("Piggyback")
chem	chemical (s)	flvg	flavoring	msl	missile (s)	prim	primary	transp	transportation
chld	chilled	frsh	fresh	mtl	material (s)	proc	process	trly	trolley
choc	chocolate	frt	freight	nat	natural	procd	processed	veg	vegetable (s)
clng	cleaning	frzn	frozen	nec	not elsewhere classified	prd	product (s)	chl	vehicle (s)
cons	construction	fstnt	fastener (s)	nmmtc	non-metallic	ptsm	potassium	vola	volatile
cpd	compound (s)	ftg	fitting (s)	off	office	rcndng	reconditioning	vrnsh	varnish (s)
cpge	cooperage	fwdr	forwarder	ordn	ordnance	rtd	related	w/w	with or without
crshd	crushed	fxtr	fixture (s)			rpt	repair		

SCHEDULE F 541. FREIGHT CARRIED DURING THE YEAR—Continued

U. M. C.		Year 19 78				
GROSS FREIGHT REVENUE (DOLLARS)						
SCHEDULE 541 - RUMBLE						
Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED		GROSS FREIGHT REVENUE (DOLLARS)		
		Joint rail and water traffic (b)	All other traffic (c)	Joint rail and water traffic (e)	All other traffic (d)	Total (g)
FARM PRODUCTS						
01	Field Crops	1	1,497,578		2,006,742	6,006,742
011	Cotton, raw	1	1,497,578		2,006,742	6,006,742
0112	Cotton in bales		2,752		4,633	4,633
0113	Bulbs		2,752		4,633	4,633
0114	Corn, except popcorn		750,832		3,565,540	3,565,540
0115	Dates		21,795		39,513	39,513
0116	Rice, rough		940		5,332	5,332
0117	Rye		84,122		336,967	336,967
0118	Sorghum grains		247,964		327,809	327,809
0119	Wheat, except buckwheat		389,173		1,726,948	1,726,948
0120	Grain, mix.		389,173		1,726,948	1,726,948
0121	Oil seeds, nuts, & kernels, exc. oil tree nuts		389,173		1,726,948	1,726,948
0122	Soybeans					
0123	Peanut seeds, exc oil seeds					
0124	Miscellaneous field crops					
0125	Leaf tobacco					
0126	Potatoes, other than sweet					
0127	Sugar beets					
0128	Fresh fruits and Tree Nuts					
0129	Citrus fruits					
0130	Deciduous fruits					
0131	Apples					
0132	Grapes					
0133	Peaches					
0134	Tropical fruits, exc citrus					
0135	Bananas					
0136	Miscellaneous fresh fruits & Tree nuts					
0137	Coffee, green					
0138	Fresh Vegetables					
0139	Roots, roots, & Tubers, whole tops exc potatoes					
0140	Onions, dry					
0141	Leafy fresh vegetables					
0142	Celery					
0143	Lettuce					
0144	Dry type veg seeds, exc (exc. artificially dried)					
0145	Beans, dry type					
0146	Peas, dry					
0147	Miscellaneous fresh vegetables					
0148	Watermelons					
0149	Tomatoes					
0150	Melons, exc watermelons					
0151	Livestock and Livestock Products					
0152	Livestock					

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR - Continued

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR - Continued					
Code	Description (1)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED		GROSS FREIGHT REVENUE (DOLLARS)	
		Joint rail and water traffic (a)	All other traffic (b)	Joint rail and water traffic (a)	All other traffic (b)
FARM PRODUCTS-Continued					
01411	Cattle				
01413	Swine, viz. hogs, boars, pigs, sows				
01414	Sheep and lambs				
0142	Dairy farm products, exs. pasteurized				
0143	Animal fibers				
01431	Wool				
015	Poultry and Poultry Products				
0151	Live poultry				
0152	Poultry eggs				
019	Miscellaneous Farm Products				
0191	Horticultural specialties				
0192	Animal specialties				
08	FOREST PRODUCTS				
084	Gums and Barks, Crude				
08431	Gums and allied gums (crude natural rubber)				
086	Miscellaneous Forest Products				
09	FRESH FISH AND OTHER MARINE PRODUCTS				
091	Fresh Fish and Other Marine Products				
0912	Fresh fish, & whole fish, one firm up to 100 lbs. each				
09131	Shellfish (oyster, crab, clam, etc.)				
098	Fish Hatcheries, Eggs & Preserves				
10	METALLIC ORES				
101	Iron Ores				
10112	Beneficiated grade iron, crude				
102	Copper Ores				
103	Lead and Zinc Ores				
1031	Lead ores				
1032	Zinc ores				
104	Gold and Silver Ores				
105	Bauxite and Other Aluminum Ores				
106	Manganese Ores				
107	Tungsten Ores				
108	Chromium Ores				
109	Miscellaneous Metal Ores				
11	COAL				
111	Anthracite				
1111	Raw anthracite				
11112	Cleaned or prepared anthracite (crushed, sized or sized)				
112	Bituminous Coal and Lignite				
1121	Bituminous Coal				
13	CRUDE PETROLEUM, NATURAL GAS & NATURAL GAS				
131	Crude Petroleum and Natural Gas				
132	Natural Gasoline				

14	NONMETALLIC MINERALS, EXCEPT FUELS	T					
141	Dimension Stone, Quarry				686,423		3,714,381
142	Crushed and Broken Stone, including riprap				5,972		18,043
14211	Agricultural limestone						
14212	Fluxing stone or fluxing limestone						
14219	Crushed and broken stone, including riprap	T			5,972		18,043
144	Sand and Gravel				7,702		25,853
14411	Sand (aggregate and ballast)						
14412	Gravel (aggregate and ballast)				1,600		848
14413	Industrial sand, crude				6,102		25,005
145	Clay, Ceramic and Refractory Minerals				16,509		94,856
14511	Bentonite, crude						
14512	Fire clay, crude						
14514	Ball and kaolin clay, crude				7,323		32,952
147	Chemical and Fertilizer Minerals				9,186		61,904
14711	Baryte (barites), crude				650,221		3,538,522
14713	Borate, potash and soda, crude				4,406		22,500
14714	Apatite and phosphate rock, crude				675		3,835
14715	Rock salt, crude				8,773		81,384
14716	Sulphur, crude				566,639		2,956,515
149	Miscellaneous Nonmetallic Minerals, Except Fuels				4,700		3,513
14911	Anhydrite and gypsum, crude				6,019		37,107
14913	Native asphalt and bitumens						
14914	Pumice and pumicite, crude						
19	ORDNANCE AND ACCESSORIES	T					
191	Guns, Howitzers, Mortars, & Related Equip, Over 30 mm				2,600		148,031
192	Ammunition, Over 30 mm						
193	Full Tracked Combat Vehicles and Parts				2,600		148,031
194	Military Signaling and Fire Control Equipment						
195	Small Arms, 30 mm and Under						
196	Small Arms Ammunition, 30 mm and Under						
199	Miscellaneous Ordnance, Accessories, Parts						
20	FOOD AND KINDRED PRODUCTS	T					
201	Meat (fin. Poultry & Small Game), Fish, Child or Frit				555,457		2,780,402
2011	Meat, fresh or chilled, except salted				7,139		25,942
2012	Meat, fresh frozen						
2013	Meat products						
2014	Animal by products, inedible						
20141	Hides, skins, pelts, not tanned (livestock)						
2015	Dried poultry or soil game or byproducts, fresh or child						
2016	Dried poultry, soil game & fish prod, fresh or child						
2017	Processed poultry—small game & eggs						
202	Dairy Products	T					
2021	Creamery butter				7,139		25,942
2023	Condensed, evaporated milk and dry milk						
2024	Ice cream and related frozen desserts						
2025	Cheese and other special dairy products						
2026	Processed whole milk, skim milk, cream & other fluid prod						
203	Canned and Preserved Fruits, Veg & Sea Foods	T					

SCHEDULE 1-F 541. FREIGHT CARRIED DURING THE YEAR - Continued

Code	Description	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED		GROSS FREIGHT REVENUE (DOLLARS)	
		Food and water traffic	All other traffic	Food and water traffic	All other traffic
FOOD AND KINDRED PRODUCTS - Continued					
2001	Canned and cured sea foods				
2002	Canned specialties				
2003	Canned fruits, vegetables, jams, jellies, preserves				
2004	Dried & dehydrated fruits & veg. (exc. field crops), soup mix				
2005	Dried fruits & veg., sauces, soup, salad dress				
2006	Fresh & frozen packaged fish & other seafood				
2007	Frozen fruits, fruit juices, and vegetables				
2008	Frozen specialties				
2009	Canned & preserved fruits, veg. & sea foods, etc.				
2010	Grain Mill Products				
2011	Flour and other grain mill products				
2012	Wheat flour, exc. blended, prepared				
2013	Wheat bran, middlings or shorts				
2014	Prepared feed for animals, fish & poultry, exc. canned				
2015	Canned feed for animals, fish & poultry				
2016	Cereal preparations				
2017	Milled rice, flour and meal				
2018	Blended and prepared flour				
2019	Prepared milling products and by prod.				
2020	Corn syrup				
2021	Corn starch				
2022	Corn sugar				
2023	Bakery Products				
2024	Sugar (beet and cane)				
2025	Sugar mill products and by products				
2026	Raw, cane and beet sugar				
2027	Sugar molasses, except blackstrap				
2028	Phosphoric acid				
2029	Sugar refined, cane and beet				
2030	Sugar refining by products				
2031	Polp, molasses, beet				
2032	Coffee, tea and Related Products				
2033	Beet, cane and Flavouring Extracts				
2034	Beet, cane, stout, bottled, tbb, cans & veg.				
2035	Malt extract and brewers' spent grains				
2036	Wine, Brandy, and Brandy spirits				
2037	Distilled, rectified and blended liquors				
2038	By products of liquor distilling				
2039	Bird & canned soft drinks & cold & mild water				
2040	Misc. fly ess. & syrups & compounds, exc. ch. syrups				
2041	Misc. Food Preparations & Kindred Products				
2042	Consumed, exc. used or refined				
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FOOD AND KINDRED PRODUCTS - Continued					
20914	Cotton seed cake, meal and other by products				
20921	Soybean oil, crude or refined				
20923	Soybean cake, meal, flake, grits & oil by prod				
2093	Veg. & nut oils & by prod, exc. vinal, soybean & corn				
2094	Marine fats and oils				
2095	Roasted coffee, inc. instant coffee				
2096	Shrug, table oils, margin & oil salt fats & oils, nec.				
2097	Ice, natural or manufactured				
2098	Miscaron, spaghetti, vermicelli & noodles, dry				
21	TOBACCO PRODUCTS				
211	Cigarettes				
212	Cigars				
213	Chewing and Smoking Tobacco and Snuff				
214	Strimmed and Refined Tobacco				
22	TEXTILE MILL PRODUCTS				
221	Cotton Broad Woven Fabrics				
222	Man-made Fiber and Silk Broad Woven Fabrics				
223	Wool Broad Woven Fabrics				
224	Narrow Fabrics				
225	Knit Fabrics				
227	Floor Coverings, Textile				
228	Yarn and Thread				
229	Miscellaneous Textile Goods				
2296	Tire cord and Fabrics				
2297	Wood and manhat (excl. h. l. Taps, nails, pieces, etc.)				
2298	Cardage and Twine				
23	APPAREL & OTHER FINISHED TEXTILE PROD. EXC. KNIT				
231	Men's, Youths' and Boys' Clothing				
233	Women's, Misses', Girls' and Infants' Clothing				
235	Millinery, Hats and Caps				
237	Fur Goods				
238	Miscellaneous Apparel and Accessories				
239	Miscellaneous Fabricated Textile Products				
24	LUMBER AND WOOD PRODUCTS, EXCEPT FURNITURE				
241	Prim Forest Prod (Lopsd, Png, Posts, Logs, Bolts, etc.)				
24114	Pulpwood logs				
24115	Pulpwood and other wood chips				
24116	Wood posts, poles and piling				
242	Sawmill and Planing Mill products				
2421	Lumber and dimension stock				
24117	Sawed ties (railroad, mine, etc.)				
2429	Misc sawmill & planing mill prod (shigs, spruce, etc.)				
243	Millwork, Veneer, Plywood, Prefab Strt Wood Prod				
2431	Millwork				
2432	Veneer and Plywood				
244	Wooden Containers				
249	Miscellaneous Wood Products				
2491	Crossed or oil treated wood products				

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued

Carrier Initials

U. M. C.

Year 1978

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED		GROSS FREIGHT REVENUE (DOLLARS)		
		Joint rail and water traffic (b)	All other traffic (c)	Joint rail and water traffic (e)	All other traffic (f)	Total (g)
25	FURNITURE AND FIXTURES	T				
251	Household and Office Furniture					
253	Public Building and Related Furniture					
254	Partitions, Shelving, Lockers, Off & State Fairs					
259	Miscellaneous Furniture and Fixtures					
26	PULP, PAPER AND ALLIED PRODUCTS	T				
261	Pulp and Pulp Mill Products		199,705		188,876	788,876
26111	Pulp		53,023		230,035	230,035
262	Paper, Except Building Paper		53,023		230,035	230,035
26311	Newsprint		51,641		124,566	124,566
26312	Ground wood paper, uncoated		50,580		122,826	122,826
26213	Printing paper, coated or uncoated					
26214	Wrapping paper, wrappers and coarse paper		1,061		1,740	1,740
26217	Special industrial paper					
26218	Sanitary tissue stock					
263	Paperboard, Pulpboard & Fiberboard, exc. Insulating Bd					
264	Converted Paper & Pulpboard Products, Containers & Boxes					
2641	Paper bags					
26471	Sanitary tissues or health products					
265	Containers & Boxes, Paperboard, Fiberboard & Pulpboard					
266	Building Paper and Building Board					
26613	Wallboard					
27	PRINTED MATTER	T				
271	Newspapers					
272	Periodicals					
273	Books					
274	Miscellaneous Printed Matter					
276	Manifold Business Forms					
277	Greeting Cards, Seals, Labels, and Tags					
278	Blackboards, Exposed Binders and Devices					
279	Prod. of Service Industries for the Printing Trades					
28	CHEMICALS AND ALLIED PRODUCTS	T				
281	Industrial, Inorganic and Organic Chemicals		1,786,269		12,015,292	12,015,292
2812	Sodium, ptm. & alk. basic inorganic, chem. prod. & chlorine		1,604,413		9,568,817	9,568,817
28123	Sodium compounds, exc. sodium aldehydes		453,606		1,633,087	1,633,087
2813	Industrial gases (compressed and liquefied)					
2814	Crude prod. from coal tar, petro. & bit. gas					
2816	Inorganic pigments					
2818	Misc. industrial inorganic chemicals		115,316		842,550	842,550
28184	Alcohols		784,140		5,761,002	5,761,002
2819	Misc. industrial inorganic chemicals		60,669		468,549	468,549
28191	Sulphuric acid		57,698		176,518	176,518
282	Plastic Materials & Syn. Resins, Syn. Rubbers & Fibers		5,800		5,904	5,904
28212	Synthetic rubber		35,090		355,940	355,940
			20,977		189,441	189,441

CHEMICALS AND ALLIED PRODUCTS—Continued			
28213	Synthetic fibers		
283	Drug (Bio Prod. Medl Chem., Binal Prod & Pharm Prods)		
284	Soap, Detergents & Clog Prods, Cosmetics, Oth Toilet Prods		
2841	Soap & detergents, exc. specialty cleansers		
285	Paints, Varnishes, Lacquers, Enamels & Allied Prod		
286	Gum and Wood Chemicals		
287	Agricultural Chemicals		
2871	Fertilizers		
289	Miscellaneous Chemical Products		
2892	Explosives		
28991	Salt, common		
29	PETROLEUM AND COAL PRODUCTS		
291	Products of Petroleum Refining		
29111	Galn. pet. oth high vola petro fuels exc. nat. gas		
29112	Kerosene		
29113	Distillate fuel oil		
29115	Lubricating & similar oils & derivatives		
29116	Lubricating greases		
29117	Asph., tar & pitches (petro., cokeoven, coal tar)		
29118	Residual fuel oil & oth low vola petro fuels		
29119	Products of petroleum refining, sec.		
2912	Liquid petroleum gases and coal gases		
295	Paving and Roofing Materials		
2951	Asphalt paving blocks and mixtures		
2952	Asphalt felt and coating		
299	Miscellaneous Petroleum and Coal Products		
29911	Coal and coke briquettes, anthracite cobs		
29913	Petroleum coke, exc. briquettes		
29914	Coke produced from coal, exc. briquettes		
30	RUBBER AND MISCELLANEOUS PLASTIC PRODUCTS		
301	Tires and Inner Tubes		
302	Rubber and Plastic Footwear		
303	Reclaimed Rubber		
304	Rubber & Plastics Hose & Belting		
306	Miscellaneous Fabricated Rubber Products		
307	Miscellaneous Plastic Products		
31	LEATHER AND LEATHER PRODUCTS		
311	Leather		
312	Industrial Leather Belting		
313	Boot and Shoe Cut Stock & Findings, All Materials		
314	Footwear, Except Rubber or Plastic		
315	Leather Gloves and Mittens		
316	Luggage, Handbags & Oth Pers. Lea Goods, All Mts		
319	Miscellaneous Leather Goods		
32	STONE, CLAY, GLASS AND CONCRETE PRODUCTS		
321	Flat Glass		
322	Glass & Glassware, Pressed and Blown		
3221	Glass containers		

PRIMARY METAL PRODUCTS—(Continued)					
3391	Iron and steel forgings				16,590
3392	Nonferrous metal forgings				2,070,742
34	FABR METAL PRD. EXC ORDIN. MACH & TRANSP	27	77,157	27	
341	Metal Cars				
342	Cutlery, Hand Tools, and General Hardware				
343	Plumbing Fairs & Heating Apparatus, exc. Electric				
3433	Heating equipment, except electric				
344	Fabricated Structural Metal Products				
3441	Fabricated structural metal products				
345	Fabricated structural iron or steel products				
346	Bolts, Nuts, Screws, Rivets, Washers, & Other Ind Fast				
348	Metal Stampings				
349	Misc Fabricated Wire Prod. Exc. Steel Wire				
3491	Misc Fabricated Metal Prod				
3494	Metal shipping containers (bbls, cans, drums, etc.)				
35	Valves & Pipe Fittings (exc. plastic goods & fig)				
351	MACHINERY, EXCEPT ELECTRICAL				
352	Engines and Turbines				
3524	Farm Machinery and Equipment				
353	Garden tractors, lawn & garden eqpt, & snow blowers				
3531	Constr. Mining & Materials Handling Equipment				
3532	Construction machinery and equipment				
3533	Mining machy, eqpt, & parts, exc. oil field machy & eqpt				
3537	Oil field machinery and equipment				
354	Ind Trucks, tractors, trailers, & stackers				
355	Metalworking Machinery and Equipment				
356	Spec. Industry Machinery, Exc. Metalworking Machy				
357	General Industrial Machinery and Equipment				
358	Office, Computing, and Accounting Machines				
359	Service Industry Machines				
36	Misc Machinery & Parts, Exc. Electrical				
361	ELECTRICAL MACHINERY, EQUIPMENT AND SUPPLIES				
362	Electrical Transmission & Distribution Equipment				
363	Electrical Industrial Apparatus				
3631	Household Appliances				
3632	Household cooking equipment, all types				
3633	Household refrigerators & home & farm freezers				
364	Household laundry equipment				
365	Electric Lighting and Wiring Equipment				
366	Radio and TV Receiving Sets, Exc. Communication Types				
367	Communication Equipment				
369	Electronic Components and Accessories				
37	Misc Electrical Machinery, Eqpt & Supplies				
371	TRANSPORTATION EQUIPMENT				
3711	Motor Vehicles and Motor Vehicle Equipment				
37111	Motor vehicles				
37112	Passenger cars, assembled				
3712	Truck tractors, and trucks, assembled				

SCHEDULE 54I. FREIGHT CARRIED DURING THE YEAR—Continued

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED		GROSS FREIGHT REVENUE (DOLLARS)		
		Joint rail and water traffic (b)	All other traffic (c)	Joint rail and water traffic (e)	All other traffic (f)	Total (g)
Transportation Equipment—Continued						
37111	Motor coaches, used for city buses, fire dept. vehicles, school buses					
37112	Trucks and bus bodies					
37113	Motor vehicle parts and accessories					
37114	Motor vehicle body parts					
37115	Truck trailers					
37116	Auto and parts					
37117	Ships and boats					
37118	Railroad equipment					
37119	Freight train cars					
37120	Motorcycles, bicycles and parts					
37121	Guided Mail & Space Ship Parts, Auxiliary Equipment					
37122	Miscellaneous Transportation Equipment					
INSTRUMENTS, PHOTO & OPTICAL GOODS, WATCHES & JEWELRY						
37123	Engineering, Land & Scientific Instruments					
37124	Measuring, Controlling & Indicating Instruments					
37125	Optical Instruments & Lenses					
37126	Surgical, Medical & Dental Instruments & Supplies					
37127	Optical Instruments & Optical Goods					
37128	Photographic Equipment & Supplies					
37129	Watches, Clocks, Clockwork Operated Devices & Parts					
MISCELLANEOUS PRODUCTS OF MANUFACTURING						
37130	Jewelry, Silverware and Plated Ware					
37131	Medical Instruments and Parts					
37132	Levers, Amusement, Sporting and Athletic Goods					
37133	Sporting and athletic goods					
37134	Tools, Pliers & File, Office and Artists' Materials					
37135	Customs Jewelry, Novelties, Buttons & Notions					
37136	Miscellaneous Manufactured Products					
WASTE AND SCRAP MATERIALS						
37137	Waste and Scrap, Except Ashes					
37138	Metal Scrap, Waste and Tailings					
37139	Iron and steel scrap, waste and tailings					
37140	Textile waste, scrap and sweepings					
37141	Paper waste and scrap					
37142	Rubber and plastic, scrap and waste					
MISC. FREIGHT SHIPMENTS						
37143	Misc. Freight Shipments					
37144	Articles, bond, exc. codes 41115, 421 & 4051					
37145	Articles, bond, exc. codes 41115, 421 & 4051					

412	Misc. Freight Shipment—Continued						
42	Misc. Commodities Not Taken in Regular Fret Sec.						118,761
431	CONTAINERS, SHIPPING, RETURNED EMPTY						118,761
432	Containers, Shipping, Rd. Empty Inc. Carr. or Dsc.						
44	Trailers, Semi-Trailers, Rd. Empty						
441	FREIGHT FORWARDER TRAFFIC						730,701
441	Freight Forwarder Traffic						730,701
45	SHIPPER ASSOCIATION OR SIMILAR TRAFFIC						
451	Shipper Association or Similar Traffic						
46	MISC. MIXED SHIPMENTS EXC. FWD. (40) & SHIP. ASSN. (45)						269
461	Misc. Mixed Shipments, exc. misc. TDR						269
462	Mixed Shipments in Two or More 2-digit Groups						
47	TOTAL CODES 01-46						49,996,099
471	SMALL PACKAGED FREIGHT SHIPMENTS						
471	Small Packaged Freight Shipments						
	TOTAL CODES 01-47						49,996,099

NOTE.—Extent of joint motor water traffic, included in columns (c) and (f). Number of tons

reporting carriers freight revenue

(Check one)

☐ This report includes all commodity statistics for the period covered.

☐ A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code.

☐ Supplemental Report
NOT CAPTIONED BY INSTRUCTIONS

REMARKS

542. FREIGHT AND PASSENGERS CARRIED DURING THE YEAR (DOMESTIC AND FOREIGN)

1. Give particulars called for hereunder with respect to domestic and foreign freight and passengers carried during the year. Tonnage and revenue should be on a billed basis.

2. The term "regulated" in column (c) refers to traffic transported by the respondent in service subject to the Interstate Commerce Act.

3. The terms as herein used, (a) "Foreign traffic" means traffic trans-

ported by water between a United States port and a foreign port without transshipment at a United States port, and (b) "Domestic traffic" means traffic transported by water between two United States ports, including transshipped traffic contemplated by section 392 (1) and (3) of the Interstate Commerce Act.

Line No.	Item (a)	Foreign traffic (b)	DOMESTIC TRAFFIC		Total (c)
			Regulated (c)	Unregulated (d)	
		\$	\$	\$	\$
1	Operating revenue	-			
1	Freight revenue	-	15,152,356	-	49,996,099
2	Passenger revenue	-	-	-	-
3	Mail and express	-	-	-	-
4	All other operating revenue	-	755,589	-	4,320,167
5	Total operation revenue	-	15,907,945	-	54,316,266
6	Traffic carried	-			
6	Number of tons of freight	-	1,673,716	-	8,069,171
7	Number of passengers	-	-	-	-

561. EMPLOYEES, SERVICE AND COMPENSATION

1. Give particulars of persons employed by the respondent during the year (or during any portion thereof) in connection with its common and/or contract carrier operations, including incidental construction and auxiliary operations.

2. In classifying employees among the classes listed in column (a), where any individual is properly classifiable in two or more classes, assign him to that class in which the principal portion of his service was rendered at the time of the count. If any persons in the regular service of the respondent were serving without compensation, they should nevertheless be included in the returns in column (b) and the matter should be fully explained in a footnote.

3. In column (b) show, properly classified with respect to occupation, the average number of employees in the service of the respondent during the year for classes in service the year round, and during the period of navigation for classes in service only during that period. Under "Remarks" state the methods by which these averages are determined. The numbers shown in this column should include only persons directly employed by the respondent; it should not include

employees of a company or persons with whom the respondent has contracts for certain classes of work, as, for example, stevedoring at a given port, etc.

4. In column (c) show the total number of hours worked for field for work by employees compensated on an hourly basis. This number should be accurately stated and should exclude time allowed for lunch hours, half holidays, holidays, vacations, sick leave, etc., even though full compensation or part compensation is allowed for such time. It should include all overtime actually spent in work for the respondent even though no additional compensation is paid for such work. If the duties of certain general officers, traveling agents, solicitors, and other classes of employees compensated on other than an hourly basis are of such a nature that it is impracticable to record accurately the number of hours during which they are on duty, such number may be fairly estimated and the estimate number included in the return, in which case the basis for the estimate for each class is to be shown in a footnote.

5. In column (d) include the total compensation paid employees for the work represented in

Line No.	Class of employees	Average number of employees	Total number of hours worked by compensated employees during the year	Total amount of compensation during the year	Remarks
(a)	(b)	(c)	(d)	(e)	
I. GENERAL OFFICERS, CLERKS, AND ATTENDANTS					
1	General and other officers	6	12,480	270,168	
2	Chief clerks	15	31,200	390,900	
3	Other clerks, including machine operators	44	91,520	564,520	
4	Other general office employees				
5	TOTAL	65	135,200	1,225,588	
II. OUTSIDE TRAFFIC AND OTHER AGENCIES					
6	Agents and solicitors	12	24,960	325,095	
7	Chief clerks	5	10,400	105,500	
8	Other clerks, including machine operators	14	29,120	115,700	
9	Other outside agency employees				
10	TOTAL	31	64,480	546,295	
III. PORT EMPLOYEES					
11	Officers and agents				
12	Office—chief clerks				
13	Office—other clerks, including machine operators	14	29,120	186,900	
14	Office—other employees				
15	Storeroom employees				
16	Wharf and warehouse clerks				
17	Wharf and warehouse foremen	9	18,720	176,499	
18	Wharf and warehouse mechanics	3	6,240	50,403	
19	Wharf and warehouse freight handlers				
20	Wharf and warehouse watchmen				
21	Wharf and warehouse other employees	26	54,080	374,712	
22	Coalers				
23	Shops—master mechanics and foremen	11	22,880	261,096	
24	Shops—mechanics	5	10,400	75,255	
25	Shops—laborers	53	110,240	778,138	
26	Shops—other employees				
27	Other port Employees	6	12,480	109,932	
28	TOTAL	113	235,040	2,012,935	
IV. LINE VESSEL EMPLOYEES					
29	General Masters & Pilots	42	91,980	980,237	
30	Mates and watchmen	46	100,740	698,708	
31	Quartermasters and wheelmen				
32	Radio operators				
33	General Trip Pilots	6	32,268	372,953	
34	Deck hands	105	229,950	1,227,187	
35	Other deck employees, steersmen	2	1,460	6,637	
36	Chief engineers	18	39,420	376,388	
37	Assistant engineers	29	63,510	554,088	
38	Electricians and machinists				
39	Oilers	25	54,750	292,187	
40	Firemen				
41	Coal passers				
42	Other employees, engineer's department				
43	Chief and assistant-chief stewards				
44	Stewards and waiters				
45	Stewardesses and maids	2	4,380	22,054	

56J. EMPLOYEES, SERVICE AND COMPENSATION—Concluded

column (c). If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (check prior 10's footnote, by groups of employees). For purposes of this report, labor awards are intended for cover adjustments resulting from the decisions of Wage Boards and similar awards by the relevant incident boards.

A. If any person is employed by two or more carriers jointly, he should be reported in column (c) by the carrier on whose payroll he is carried; if on the payroll of more than one of the joint employers, he should be reported by each carrier on whose payroll he was, and full particulars should be given in order to permit the elimination of duplications. If an officer serves on or more

corporations and receives no salary from any of them he should be reported in column (c) only by the corporation on highest ranking of such corporations reporting to the Commission.

This report is not to include any employees engaged solely in the construction of new property of any carrier included; that fact should be noted and particulars should be given in a footnote.

B. This schedule does not include old-age retirement and unemployment insurance taxes. See schedule 13 for such taxes.

Line No.	Class of employees	Average number of employees	Total number of hours worked by compensated employees during the year	Total amount of compensation during the year	Remarks
	IV. LINE VESSEL EMPLOYEES—Continued				
46	Cooks	27	59,130	322,079	
47	Scullions				
48	Bar employees				
49	Other employees, steward's department				
50	Barbers				
51	Other employees, purser's department				
52	All other vessel employees				
53	TOTAL	302	677,588	4,852,518	
	V. PORT AND OTHER VESSEL EMPLOYEES				
	TUGS				
54	Captains				
55	Mates				
56	Deck hands				
57	Engineers				
58	Firemen				
59	Cooks				
60	Other employees				
	FERRY BOATS				
61	Captains				
62	Mates				
63	Deck hands				
64	Engineers				
65	Firemen				
66	Cooks				
67	Other employees				
	BARGES, CAR-FERRIES, AND LIGHTERS, WITH POWER				
68	Captains				
69	Mates				
70	Deck hands				
71	Engineers				
72	Firemen				
73	Cooks				
74	Other employees				
	BARGES, CAR-FERRIES, AND LIGHTERS, WITHOUT POWER				
75	Captains				
76	Mates				
77	Deck hands				
78	Other employees				
79	TOTAL				
80	GRAND TOTAL	511	1,112,308	8,637,336	

56IA. TOTAL COMPENSATION OF EMPLOYEES BY MONTHS

Line No.	Month of report year	Total compensation	Line No.	Month of report year	Total compensation
		\$			\$
		651,327	7	July	752,379
1	January	613,581	8	August	709,953
2	February	740,213	9	September	715,597
3	March	728,900	10	October	759,872
4	April	732,402	11	November	722,429
5	May	728,704	12	December	781,979
6	June		13	TOTAL	8,637,336

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more.

4. Other compensation to be entered in column (d) includes, but is not

limited to, commissions; bonuses; shares in profits; contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported), or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of reporting year (c)	Other compensation during the year (d)
1	Schedule Attached			
2				
3				
4				
5				
6				
7				
8				
9				
10				

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or other amounts payable aggregating \$10,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in Schedule 562 in this annual report) for services or as a donation. In the case of contributions of under \$10,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$10,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, litigation, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trust

tees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property; taxes payable to the Federal, State, or local governments; payments for heat, light, power, telegraph, and telephone services; and payments to other carriers on the basis of lawful tariff charges, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a waterline, but any special and unusual payments for services should be reported.

If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, requests should be made for advice before filing this report.

Line No.	Name of recipient (a)	Nature of service (b)	Amount of payment (c)
1	Schedule Attached		
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			

TOTAL

Water Carrier Annual Report W-1

COMPENSATION OF OFFICERS-UNION MECHLING CORPORATION

1978 524 562

A. J. Brosius	Vice President	38,625
Dudley Coles	Executive Vice President	50,337
A. H. Edwards	Vice President	44,250
F. A. Mechling	Chairman (Retired 8/1/78)	49,083
P. K. Sour	Vice President	51,540
P. J. Wright	Vice President	36,333

SCHEDULE 563

PAYMENTS FOR SERVICES RENDERED

NAME	NATURE OF SERVICE	AMOUNT
Institute of Management Resources	Consultant Service	\$337,000
Morgan, Lewis & Bockius	Legal Services	45,487
Waterways Freight Bureau	Dues, Legal Services, etc.	41,126
Phelps, Dunbar, Marks, etc.	Legal Services	32,843
Lemle & Kelleher	Legal Services	28,976
Bradley, McGovern, McMurray & Black	Legal Services	24,901
Wilmer, Cutler & Pickering	Legal Services	20,460
Smithsonian Institute Marine Hall	Contribution	18,750
Leach, Payse & Baldwin	Legal Services	16,851
South Memphis Medical Assoc.	Medical Services	16,838
Cravath, Swaine & Moore	Legal Services	16,432
Water Transport Assoc.	Association Dues	30,100
Ross, Griggs & Harrison	Legal Services	15,066
Methodist Hospital	Medical Services	14,227
On-Line Systems	Accounting Services	14,191
Main Lafrentz & Co.	Auditing	13,655
Kane Service	Watchman Service	29,986
American Inland Waterways	Legal Services	41,000
American Waterways Operators	Dues and Assessments	22,175
		\$780,064

591. CONTRACTS, AGREEMENTS, ETC.

Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, making such statements in the following order:

1. Express companies
2. Mail
3. Trucking companies
4. Freight or transportation companies or lines
5. Railway companies
6. Other steamboat or steamship companies
7. Telegraph companies

None

8. Telephone companies

9. Other contracts

Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$1,000 per year, and which by its terms is otherwise unimportant.

The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

Instead of giving statements as above directed, the respondent may, if it so desires, furnish copies of the contracts, agreements, etc., in which case the titles thereof should be listed hereunder in the order above indicated.

592. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Where the information here called for is given elsewhere in this report, it will be sufficient for the respondent to give detailed reference hereunder to the page, schedule, line, and item containing such information.

1. All new lines put in operation, giving—
 - (a) Terminals
 - (b) Points of call, and
 - (c) Dates of beginning operation
2. All lines abandoned, giving particulars as above
3. All other important physical changes, including herein all new terminal properties and floating equipment built, giving for each portion of such new terminal property—
 - (a) Location
 - (b) Extent
 - (c) Cost

For each item of new self-propelling floating equipment built give—

 - (a) Its name
4. All leaseholds acquired or surrendered, giving—
 - (a) Dates
 - (b) Length of term

(a) Names of parties

(b) Rents, and

(c) Other conditions

Furnish copies (if in print) of all contracts made during the year in connection with the acquisition of leasehold interests.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

6. Adjustments in the book value of securities owned, and reasons therefor.

7. Other financial changes of more than \$50,000, not elsewhere provided for, giving full particulars.

1. None
2. None
3. Three tank barges at a total cost of \$1,004,322
4. None
5. None
6. None
7. None

Schedule 595.—COMPETITIVE BIDDING.—CLAYTON ANTITRUST ACT

Section 10 of the Clayton Antitrust Act (15 U.S.C. 20) states that "no common carrier engaged in commerce shall have any dealings in securities, supplies or other articles of commerce, or shall make or have any contracts for construction or maintenance of any kind, to the amount of more than \$50,000, in the aggregate, in any one year, with another corporation, firm, partnership or association when the said common carrier shall have upon its board of directors or as its president, manager or as its purchasing or selling officer, or agent in the particular transaction, any person who is at the same time a director, manager, or purchasing or selling officer of, or who has any substantial interest in, such other corporation, firm, partnership or association, unless and except such purchases shall be made from, or such

dealings shall be made with, the bidder whose bid is the most favorable to such common carrier, to be ascertained by competitive bidding under regulations to be prescribed by rule or otherwise by the Interstate Commerce Commission." The specification for competitive bids is found in the Code of Federal Regulations, Part 1010-C Competitive Bids through Part 1010-7 Carriers Subject to the Interstate Commerce Act.

In column (g), identify the company awarded the bid by including company name and address, name and title of respondent officers, directors, selling officer, purchasing officer and/or general manager that has an affiliation with the seller.

Line No.	Nature of bid (a)	Date Published (b)	Contract number (c)	No. of bidders (d)	Method of awarding bid (e)	Date filed with the Commission (f)	Company awarded bid (g)
1	None						
2							
3							
4							
5							
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30							

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

(For reports filed with the Interstate Commerce Commission)

OATH

State of Pennsylvania

ss.

County of Allegheny

L. J. Tackitt

(Insert here the name of the affiant)

makes oath and says that he is

Assistant Treasurer

(Insert here the official title of the affiant)

of

Union Mechling Corporation

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including January 1, 1978, to and including December 31, 1978

L. J. Tackitt

(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and

county above named, this 30th day of March, 1979

My commission expires May 19, 1980

Mary Ann Rasmussen

(Signature of officer authorized to administer oaths)

(For reports filed with the Federal Maritime Commission)

OATH

State of Pennsylvania

ss.

County of Allegheny

Peter K. Sour

(Name)

makes oath and says that he is

Vice-President

(Official title)

of

Union Mechling Corporation

(Exact name of respondent)

that he has carefully examined the foregoing report, and that to the best of his knowledge and belief the said report has been prepared in accordance with the instructions embodied in this form and is a true and correct statement of the financial affairs of the respondent for the period covered by this report.

Peter K. Sour vice-president

(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and

county above named, this 30th day of March, 1979

My commission expires May 19, 1980

Mary Ann Rasmussen

(Signature of officer authorized to administer oaths)

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Freight and passengers carried during the year (domestic and for-			Funds, other	216	14
right)	542	57	Stock liability for conversion of securities of other companies	254	31
Carried during the year	541	44-55	Stocks issued during the year—Purposes of and consideration for	253	31
Funded debt—Unmatured	261	28-29	Retired or canceled during the year	253	31
Issued or assumed during the year	265	31	—Capital	251	32
Purposes of and consideration for	216	14	Changes during the year	253	33
Funds—Insurance	216	14	Suretyships—Guaranties and	110	7
Other special	216	14	Surpluses—Capital	296	35
Sinking	216	14	Transportation property—Depreciation	222	23, 25
General officers—Principal	103	5	And equipment—Expenditures for	222	22, 25
Guaranties and suretyships	110	7	Trustees' securities	261	28, 29
Identity of respondent	101	1	Unappropriated income	291	38
Important changes during the year	592	61	Unmatured funded debt	261	28, 29
Income account for the year	300	11	Undistributed earnings from		
Explanatory notes	396	41	certain investments in		
Miscellaneous items in	216	14	affiliated companies	219	17A
Insurance funds	216	14	Verification		64
Investments in affiliated companies	217	16, 17	Voting powers and elections	109	6
Noncarrier physical property	287	27			
Other	218	18, 19	Water-line operating expenses—Class A companies	320	37
Undistributed earnings	219	17A	Class B companies	321	39
Lease Commitments—Noncapitalized	250, 254	15A, 16	Revenues	310, 311	36
Leased line—Rent of	381	40	Taxes	350	38
Lease of line—Rent from	371	39			
Leases—Abstracts of terms and conditions of	372	39			
Leasehold contracts—Abstracts of	382	40			
Liability for conversion of securities of other companies—Stock	254	31			
Long-term debt retired or canceled during the year	265	31			