

R-1 1970 UNION PACIFIC RAILROAD COMPANY 1 of 4

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Box 64
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Railroad Annual Report Form A

(Class I Line-haul and Switching and Terminal Companies)

INTERSTATE
COMMERCE COMMISSION
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ADMINISTRATIVE SERVICES
MAIL BRANCH

ANNUAL REPORT

OF

UNION PACIFIC RAILROAD COMPANY
INCLUDING ITS LEASED LINES

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1970

NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423, by March 31, of the year following that for which the report is made. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

Sec. 20. (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, * * * (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, * * * specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, * * * as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission.

(7)(b) Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under this section to be filed, * * * or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment: * * *

(7)(c) Any carrier or lessor, * * * or any officer, agent, employee, or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(8) As used in this section * * * the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor, * * *

The respondent is further required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. See schedule 108 A, page 105.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page —, schedule (or line) number —" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parenthesis. Items of an unusual character should be indicated by appropriate symbol and footnote.

Money items (except averages) throughout this annual report form should be shown in units of dollars adjusted to accord with footings.

6. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts; and, a lessor company, the property of which being leased to and operated by

another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form E.

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$5,000,000, or more. For this class, Annual Report Form A is provided.

Class II companies are those having annual operating revenues below \$5,000,000. For this class, Annual Report Form C is provided.

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railroads, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S1. Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2. Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only, such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is a part of the facilities operated by a terminal company, it should be included under this heading.

Class S3. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4. Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5. Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM SYSTEM OF ACCOUNTS FOR RAILROAD COMPANIES means the system of accounts in Part 1201 of Title 49, Code of Federal Regulations, as amended.

9. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules restricted to Switching and Terminal Companies		Schedules restricted to other than Switching and Terminal Companies	
Schedule.....	414	Schedule.....	411
".....	415	".....	412
".....	532		

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1970

ANNUAL REPORT

OF

UNION PACIFIC RAILROAD COMPANY

including its Leased Lines

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1970

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) B. J. RELYEA (Title) Controller

(Telephone number) 212 593-1700
(Area code) (Telephone number)

(Office address) 345 Park Avenue, New York, N.Y. 10022
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Page 201: Schedule 200L. Comparative General Balance Sheet - Liability and Shareholders' Equity

Account 773, Equalization Reserve, has been deleted.

Page 202: Comparative General Balance Sheet - Explanatory Notes

Notes 1(d) and (e) have been added to disclose tax consequences resulting from the Tax Reform Act of 1969.

Page 203: Schedule 201. Items in Selected Current Asset Accounts

Instructions revised to include description of items in account 711, Prepayments.

Page 207: Schedule 204. Sinking, Capital, Insurance, and Other Reserve Funds

Instructions revised to include disclosure by footnote of interest earned on earmarked funds resulting from incentive per diem credit balances.

Page 209: General Instructions Concerning Returns in Schedules 205 and 206

Instructions revised to include disclosure by footnote of reserves relating to investments in securities.

Page 220: Schedule 211. Road and Equipment Property

Provisions for reporting "Leased property capitalized rentals" and "Adjustments during year" have been deleted.

Page 229: Schedule 211I. Unit Cost of Equipment Installed During the Year

Instructions revised to include disclosure of all unequipped box cars acquired with incentive per diem funds.

Page 242B: Schedule 224. Federal Income and Other Taxes Accrued

Reference to Federal excess profits taxes deleted.

Page 243: Schedule 225. Items in Selected Reserve and Other Liability Accounts

Instructions revised to include descriptions of items in accounts 711, Pensions and Welfare Reserves, and 772, Insurance Reserves.

Page 247: Schedule 232. Retained Income - Appropriated

Provision made for reporting of incentive per diem funds.

Page 308: Schedule 320. Railway Operating Expenses

Footnote expanded to disclose portion of heater and refrigerator expenses assigned to TOFC trailers.

Page 316: Schedule 350. Railway Tax Accruals

Schedule transferred from page 317.

Analysis of Federal Income Taxes revised to disclose tax consequences resulting from the Tax Reform Act of 1969.

**Page 317: Schedule 371. Income From Lease of Road and Equipment
Schedule 371A. Abstract of Terms and Conditions of Leases
Schedule 372. Miscellaneous Rent Income**

Schedules transferred from page 318.

Page 318: Schedule 375. Separately Operated Properties - Profit or Loss

Schedule transferred from page 319.

Page 319: Schedule 376. Hire of Freight Cars

Schedule revised to disclose unequipped box car rentals.

Page 320: Schedule 378. Passenger-Train Car Rentals

Reference to Pullman Company has been deleted.

Pages 404-407: Schedule 417. Inventory of Equipment

Passenger-train car data has been transferred to page 405.

Freight-train car data has been transferred to pages 406-407.

Instructions on pages 406-407 have been amended to define per diem cars.

Schedule revised to disclose inventory of per diem and non-per diem cars in service at beginning and close of year, as well as the number of purchased or built and re-built unequipped box cars purchased from general and incentive funds.

Page 508: Schedule 531. Statistics of Rail-Line Operations

Instructions have been revised to define per diem cars.

Schedule has been revised to disclose per diem and non-per diem car miles.

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 530.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between *railroad* and *railway*. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 533). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report *Union Pacific Railroad Company

2. Date of incorporation July 1, 1897

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.

Utah, Chapter 1 of the Laws of 1897 entitled, "An Act to provide for the formation of railroad corporations" as affected by other laws of Utah and in particular the laws governing railroads as set forth in Title 56 of the Utah Code, and business corporations as set forth in Title 16 of the Utah Code. The original charter was filed July 1, 1897. For reference to amendments thereof see reports for years ended December 31, 1947, 1948, 1953 and 1956. (See additional footnote Page 105)

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies
None

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization
None

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars
No

7. Class of switching and terminal company
[See section No. 7 on inside of front cover]
Not applicable

*This is a consolidated report of Union Pacific Railroad Company and its Leased Lines.
For names of companies in consolidation, see Page 301.

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (c) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	Edd H. Bailey	Omaha Nebr.	May 28, 1970		None	Directors hold
2	Frank E. Barnett	New York N.Y.	"		"	office until the
3	Courtney C. Brown	Scarsdale N.Y.	"		"	next annual meet-
4	W. Dale Clark	Omaha Nebr.	"		"	ing of the stock-
5	George S. Eccles	Salt Lake City Utah	"		"	holders and
6	James H. Evans	Bronxville N.Y.	"		"	thereafter until
7	Walter D. Fletcher	New York N.Y.	"		"	an organization
8	Artemus L. Gates	Locust Valley N.Y.	"	See	"	meeting of the
9	Elbridge T. Gerry	Delhi N.Y.	"	Remarks	"	newly elected
10	William D. Grant	Kansas City Mo.	"		"	Board shall have
11	E. Roland Harriman	Arden N.Y.	"		"	convened with a
12	Oscar T. Lawler	Los Angeles Calif.	"		"	quorum thereof
13	Harold B. Lee	Salt Lake City Utah	"		"	in attendance
14	Robert A. Lovett	Locust Valley N.Y.	"		"	
15	Morris F. Miller	Omaha Nebr.	"		"	
16	William C. Mullendore	Los Angeles Calif.	"		"	
17	Hamilton B. Mitchell	Rye N.Y.	Sep 24, 1970		"	
18	John S. Sinclair	Wilton Conn.	May 28, 1970		"	
19	Reginald M. Sutton	New York N.Y.	"		"	
20	Vernon F. Taylor, Jr.	Denver Colo.	"		"	

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board Frank E. Barnett Secretary (or clerk) of board C. N. Olsen

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

Elbridge T. Gerry (ex-officio), Courtney C. Brown, The powers and duties of the
E. Roland Harriman, Robert A. Lovett, Reginald M. Sutton, 1/ Committee are stated on
Frank E. Barnett (ex-officio), James H. Evans (ex-officio) Page 105

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
31	Hon. Chmn. of Board	Executive	E. R. Harriman	None	New York, N.Y.
32	Chmn. Bd. of Dir. &				
33	Chief Exec. Officer	Executive	F. E. Barnett	"	" " "
34	Vice Chmn. of Board	Executive	J. H. Evans	"	" " "
35	Chairman Ex. Com.	Executive	E. T. Gerry	"	" " "
36	President	Executive	E. H. Bailey	"	Omaha, Nebr.
37	Exec. Vice Pres.	Executive	R. M. Sutton 1/	"	New York, N.Y.
38	VP - Finance	Acctg., Fiscal, etc.	W. S. Cook	"	" " "
39	VP & Gen. Counsel	Executive, Legal	W. J. McDonald	"	" " "
40	Controller	Acctg., Fiscal, etc.	B. J. Relyea	"	" " "
41	Secretary	Secy., Corp. & Trans.	C. N. Olsen	"	" " "
42	Treasurer	Treas., N.Y.	H. B. Shuttleworth	"	" " "
43	Chief Exec. Officer	Trans. Division	J. C. Kenefick	"	Omaha, Nebr.
44	VP - Operations	Trans. Division	W. J. Fox	209	" " "
45	VP-Labor Relations*	Employe Relations	G. L. Farr	None	" " "
46	VP - Traffic*	Traffic	R. F. Pettigrew	"	" " "
47	VP - Marketing*	Traffic	R. C. Pretti	"	" " "
48	VP-Sales & Serv.*	Traffic	N. B. Marvin	"	" " "
49	VP-Rates & Divns.*	Traffic	W. P. Barrett	"	" " "
50	Chief Exec. Officer	Land Division	J. W. Godfrey	"	" " "
51	Controller	Land Division	J. H. Dyer	"	" " "
52	Chief Exec. Officer	Nat. Res. Div. Petrol.	R. S. Plummer, Jr.	"	Fort Worth, Texas
53	Controller	Trans. Division	J. P. Deasey	"	Omaha, Nebr.
54	Chief Exec. Officer	Nat. Res. Div. Mining	L. S. Osborne	"	Los Angeles, Calif.
55	Controller	Nat. Res. Div. Mining	J. C. Wilson	"	" " "
56		*Transportation Division		1/ Retired	Effective 1-1-71

1. In schedule No. 104A should be entered the names of all corporations which are controlled either solely or jointly by the respondent carrier, except corporations controlled through title to securities. Enter in column (a), schedule 104B, the names of all corporations indirectly controlled by respondent through one or more intermediaries, whether the intermediary (1) is required to file annual reports with this Commission, or (2) controls the corporation listed in column (a) through ownership of its securities or by any other direct or indirect means. Schedule 205, on pages 210, 211, 212, and 213, provides for corporations controlled by respondent through title to securities.

2. By "control" is meant *ability to determine the action of a corporation*. Attention is specifically directed to Section 1 (3) (b) of Part I of the Interstate Commerce Act which provides that, "For the purposes of sections 5, 12 (1), 20, 204 (a) (7), 210, 220, 304 (b), 310, and 313 of this Act, where reference is made to control (in referring to a relationship between any person or persons and another person or persons), such reference shall be construed to include actual as well as legal control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders, a voting trust or trusts, a holding or investment company or

companies, or through or by any other direct or indirect means; and to include the power to exercise control.

3. In column (c) should be entered the names of the corporations or others, if any, that with the respondent corporation jointly control the corporation listed.

4. In column (d) should be shown the form of control exercised. For the purposes of this report, the following are to be considered forms of control:

(a) Right through agreement of some character or through some source other than title to securities, to name the majority of the board of directors, managers, or trustees of the controlled corporation;

(b) Right to foreclose a first lien upon all or a major part in value of the tangible property of the controlled corporation;

(c) Right to secure control in consequence of advances made for construction of the operating property of the controlled corporation;

(d) Right to control only in a specific respect the action of the controlled corporation.

5. A leasehold interest in the property of a corporation is not to be classed as a form of control over the lessor corporation.

6. In column (e) should be shown the extent of the inter-

est of respondent corporation in the controlled corporation.

7. Indirect control is that exercised through an intermediary. When an intermediary is a holding company or any other corporation (or an individual), the names of all its controlled corporations should be entered with the name of such intermediary. For corporations indirectly controlled, the entries in schedule 104B, columns (b), (c), (d), and (e), should show the relationship between the corporation named in column (a) and that named in column (f).

8. Corporations should be grouped in the following order:

1. Transportation companies—active.

2. Transportation companies—inactive.

3. Nontransportation companies—active.

4. Nontransportation companies—inactive.

9. An *inactive corporation* is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises. All other corporations are to be regarded as *active*.

104A. CORPORATIONS CONTROLLED BY RESPONDENT OTHER THAN THROUGH TITLE TO SECURITIES

Line No.	Name of corporation controlled (a)	CHARACTER OF CONTROL				Remarks (f)
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	
1	NONTRANSPORTATION COMPANIES - ACTIVE					
2	Union Pacific Railroad Foundation	Sole	None			A non-profit membership corporation organized under the laws of Utah, all of whose members must be members of the Board of Directors of Union Pacific Railroad Company or its successors, subsidiaries or affiliated corporations.
3						
4						
5						

104B. CORPORATIONS INDIRECTLY CONTROLLED BY RESPONDENT

Line No.	Name of corporation controlled (a)	CHARACTER OF CONTROL				Name of intermediary through which indirect control exists (f)
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	
21	Champlin Petroleum Company	Sole	None	Stock Ownership	100	Union Pacific Petroleum Corp.
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						

108. CORPORATE CONTROL OVER RESPONDENT *

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? Yes

If control was so held, state: (a) The form of control, whether sole or joint Sole

(b) The name of the controlling corporation or corporations Union Pacific Corporation

(c) The manner in which control was established Exchange of Securities

(d) The extent of control 93.3%

(e) Whether control was direct or indirect Direct

(f) The name of the intermediary through which control, if indirect, was established Not applicable

2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? No

If control was so held, state: (a) The name of the trustee

(b) The name of the beneficiary or beneficiaries for whom the trust was maintained

(c) The purpose of the trust

Note for Item 22, Page 101

The powers and duties of the Executive Committee are set forth in Article III of the By-Laws of the Union Pacific Railroad Company, as follows:

The Executive Committee shall, when the Board of Directors is not in session, have all the powers of the Board of Directors to manage and direct all the business and affairs of the Company, in such manner as said Committee shall deem best for the Company's interests, in all cases in which specific directions shall not have been given by the Board of Directors.

Note for Item 3, Page 100

On May 14, 1968, Article 3 of the Charter, setting forth the purposes of incorporation, was amended; on May 20, 1968, a copy of such amendment was filed with the Commission in Finance Docket No. 25115 and on December 31, 1968, the Charter was restated to reflect all prior amendments.

Note for Item 9, Column (a), Page 108

2,161 shares of voting securities are registered in name of Cede & Co. Shares held by Cede & Co. for the account of brokerage houses listed in Schedule 109 have been included therein.

108A. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☒ Two copies are attached to this report.

☐ Two copies will be submitted _____ (date)

☐ No annual report to stockholders is prepared.

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 10.00 per share; first preferred, \$ 10.00 per share; second preferred, \$ 10.00 per share; debenture stock, \$ 10.00 per share.

2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes

3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.

4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.

5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.

6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing April 15, 1939, for meeting of stockholders May 9, 1939

7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 29,929,235 votes, as of December 31, 1970

8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. 11,544 stockholders.

9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 202, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No.	Name of security holder (See Footnote Page 105)	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH ENTITLED			Other securities with voting power
				STOCKS			
				Common	PREFERRED		
	(a)	(b)	(c)	(d)	Second (e)	First (f)	(g)
1	Union Pacific Corporation	New York, N.Y.	27,924,848	21,119,728		6,805,120	
2	Merrill, Lynch, Pierce, Fenner & Smith, N.Y., N.Y.		68,657	31,205		37,452	
3	Dietrick & Company	New York, N.Y.	40,100	40,100			
4	C. A. England & Co.	New York, N.Y.	34,250	33,975		275	
5	Mrs. Elizabeth Grube	Indianapolis, Ind.	20,400			20,400	
6	Brown Bros. Harriman & Co.	New York, N.Y.	15,500	15,100		400	
7	Mrs. Dora M. Sugg	San Angelo, Tex.	15,000			15,000	
8	Sigler & Company	New York, N.Y.	14,904			14,904	
9	Carl Marks & Co., Inc.	New York, N.Y.	14,402	14,402			
10	Sopen & Company	Los Angeles, Calif.	13,300			13,300	
11	Rush & Company	New York, N.Y.	13,175	11,745		1,430	
12	Steere & Company	Philadelphia, Pa.	12,538	12,018		520	
13	Model Roland & Co., Inc.	New York, N.Y.	11,775	11,775			
14	Gerlach & Co.	New York, N.Y.	9,900	9,900			
15	Egger & Co.	New York, N.Y.	9,830	7,380		2,450	
16	Kelly & Co.	New York, N.Y.	9,000	9,000			
17	Bache & Co., Inc.	New York, N.Y.	8,853	6,958		1,895	
18	Loeb Rhoades & Co.	New York, N.Y.	8,710	3,875		4,835	
19	W. E. Hutton & Co.	New York, N.Y.	8,245	1,520		6,725	
20	Jenkins & Co.	New York, N.Y.	8,016	6,896		1,120	
21	Paine, Webber, Jackson & Curtis, Inc., New York, N.Y.		7,522	3,171		4,351	
22	Gee & Company	Toronto, Ont., Canada	7,000	7,000			
23	Harris Upham & Co., Inc.	New York, N.Y.	6,908	2,968		3,940	
24	Orrin Henry & Co.	New York, N.Y.	6,723	6,589		134	
25	Abraham & Co.	New York, N.Y.	6,240	5,940		300	
26	Cudd & Company	New York, N.Y.	6,211	5,011		1,200	
27	Dean Witter & Co., Inc.	New York, N.Y.	5,790	2,591		3,199	
28	North & Company	San Francisco, Calif.	5,789			5,789	
29	Oliver B. Williams	Quincy, Ill.	5,700	700		5,000	
30	Gunther & Co.	New York, N.Y.	5,635	5,510		175	

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 29,014,704 votes cast.

11. Give the date of such meeting May 12, 1970

12. Give the place of such meeting Salt Lake City, Utah

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired

during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	AT&SFry, BN, Inc, C&NWry, CMStP&PRR,	Finance Docket No. 14637 - Kansas City		
2	CRI&PRR, GM&ORR, KCSRy, M-K-Trr,	Terminal Railway Company Bonds maturing		
3	MPRR, StL-SFry, UPRR and N&WRy	1971-1974 - First Mortgage Serial Bonds	\$ 30,302,000	Joint
4				
5	Union Pacific R.R. Co.	Pacific Fruit Express Co. Conditional		
6		Sale Agreement maturing 1971-1973 -		
7		Obligated for payment of one-half		
8		principal and interest	909,208	Sole
9				
10	Union Pacific R.R.Co. and	Trailer Train Company equipment obliga-		
11	other Proprietary Companies	tions maturing annually to 1982,		
12		Proprietary Companies obligated to		
13		advance amounts as necessary to pay		
14		principal and interest	47,914,985	Joint
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
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37				
38				

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
41	Credit Agmt. Maturing 3/31/75			
42	Obligated for Principal & Interest	Union Pacific Corporation	75,000,000	Sole
43	Credit Agmt. Maturing 3/31/74			
44	Obligated for Principal & Interest	Union Pacific Corporation	75,000,000	Sole
45				
46				
47				
48				
49				
50				
51				

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b₂) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Account or item (b)	Balance at close of year (c)		
CURRENT ASSETS							
1	\$ 38	415	294	(701) Cash	\$ 44	966	460
2	160	104	288	(702) Temporary cash investments (p. 203)	184	826	327
3		138	900	(703) Special deposits (p. 203)		165	011
4		420	000	(704) Loans and notes receivable (p. 203)		360	000
5	21	059	849	(705) Traffic and car-service balances—Debit	21	319	329
6	14	130	443	(706) Net balance receivable from agents and conductors	15	589	472
7	18	360	422	(707) Miscellaneous accounts receivable	20	300	737
8	1	879	364	(708) Interest and dividends receivable	1	195	030
9	39	821	073	(709) Accrued accounts receivable (p. 203)	51	122	315
10		193	339	(710) Working fund advances		440	782
11	1	278	186	(711) Prepayments (p. 203)		914	823
12	30	042	157	(712) Material and supplies	30	346	391
13	1	241	141	(713) Other current assets (p. 203)	1	167	142
14	327	084	456	Total current assets	372	713	819
SPECIAL FUNDS							
15		4		(715) Sinking funds (pp. 206 and 207)	(b) Total book assets at close of year 4	(b) Respondent's own issues included in (b) 4	4
16		515	889	(716) Capital and other reserve funds (pp. 206 and 207)	19,979,647		19,979,647
17		607	000	(717) Insurance and other funds (pp. 206 and 207)	714,000		714,000
18	1	122	893	Total special funds			20,693,651
INVESTMENTS							
19	117	653	937	(721) Investments in affiliated companies (pp. 210, 211, 212 and 213)			254,696,980
20	52	170	627	(722) Other investments (pp. 214, 215, 216 and 217)			50,337,123
21	(18)	317	584	(723) Reserve for adjustment of investment in securities—Credit (p. 209, Instruction 9)			(17,488,234)
22	151	506	980	Total investments (accounts 721, 722 and 723)			287,545,869
PROPERTIES							
23	2196	487	348	(731) Road and equipment property (pp. 220, 221 and 222)			2261,581,588
24	x x x x x x			Road	\$ 770,002,124	x x x x x x	x x x x x x
25	x x x x x x			Equipment	1297,479,842	x x x x x x	x x x x x x
26	x x x x x x			General expenditures	31,503,017	x x x x x x	x x x x x x
27	x x x x x x			Other elements of investment	134,229,022	x x x x x x	x x x x x x
28	x x x x x x			Construction work in progress	28,367,583	x x x x x x	x x x x x x
29				(732) Improvements on leased property (pp. 220, 221 and 222)			
30	x x x x x x			Road	\$	x x x x x x	x x x x x x
31	x x x x x x			Equipment		x x x x x x	x x x x x x
32	x x x x x x			General expenditures		x x x x x x	x x x x x x
33	2196	487	348	Total transportation property (accounts 731 and 732)			2261,581,588
34	(460)	042	430	(735) Accrued depreciation—Road and Equipment (pp. 226 and 226B)			(456,010,455)
35	(22)	303	107	(736) Amortization of defense projects—Road and Equipment (p. 227)			(19,361,401)
36	(482)	345	537	Recorded depreciation and amortization (accounts 735 and 736)			(475,371,856)
37	1714	141	811	Total transportation property less recorded depreciation and amortization (line 33 less line 36)			1786,209,732
38	116	629	013	(737) Miscellaneous physical property (pp. 230B and 231)			152,421,925
39	(33)	434	811	(738) Accrued depreciation—Miscellaneous physical property (pp. 230B and 231)			(39,638,586)
40	83	194	202	Miscellaneous physical property less recorded depreciation (account 737 less 738)			112,783,339
41	1797	336	013	Total properties less recorded depreciation and amortization (line 37 plus line 40)			1898,993,071
OTHER ASSETS AND DEFERRED CHARGES							
42	6	952	829	(741) Other assets (p. 232)			9,037,453
43		116	045	(742) Unamortized discount on long-term debt			1,251,706
44	3	332	346	(743) Other deferred charges (p. 232)			4,288,566
45	10	401	220	Total other assets and deferred charges			14,577,725
46	2287	451	562	TOTAL ASSETS			2594,524,135

NOTE.—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting requirements followed

in column (c). The entries in short column (b) should reflect total book liability at close of year. The entries in the short column (b) should be deducted from those in column (b) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Account or Item (b)	Balance at close of year (c)		
CURRENT LIABILITIES							
47	\$ 100	000	000	(751) Loans and notes payable (p. 242A)		\$ 125 000 000	
48				(752) Traffic and car-service balances—Credit			
49	30	712	445	(753) Audited accounts and wages payable		27 518 679	
50		609	150	(754) Miscellaneous accounts payable		8 864 967	
51	1	371	325	(755) Interest matured unpaid		13 650	
52	11	715	440	(756) Dividends matured unpaid		11 636 349	
53	2	033	209	(757) Unmatured interest accrued		4 435 616	
54				(758) Unmatured dividends declared			
55	69	551	725	(759) Accrued accounts payable (p. 242A)		68 694 754	
56	3	416	408	(760) Federal income taxes accrued (p. 242B)		(7 945 821)	
57	14	984	860	(761) Other taxes accrued (p. 242B)		17 576 399	
58	10	424	389	(763) Other current liabilities (p. 242A)		11 251 342	
59	244	818	951	Total current liabilities (exclusive of long-term debt due within one year)		267 045 935	
LONG-TERM DEBT DUE WITHIN ONE YEAR							
60	30	249	113	(764) Equipment obligations and other debt (pp. 234, 235, 236, and 237)	(b ₁) Total issued 22,549,110 (b ₂) Held by or for respondent 1,003,000	21 546 110	
LONG-TERM DEBT DUE AFTER ONE YEAR							
61	116	013	000	(765) Funded debt unmatured	(b ₁) Total issued 356,510,000 (b ₂) Held by or for respondent 123,231,000	233 279 000	
62	114	907	773	(766) Equipment obligations	(pp. 234, 235, 236, and 237) 190,503,441	190 503 441	
63				(767) Receivers' and Trustees' securities			
64				(768) Debt in default			
65	4	918	264	(769) Amounts payable to affiliated companies (p. 242)		25 336 810	
66	235	839	037	Total long-term debt due after one year		449 119 251	
RESERVES							
67				(771) Pension and welfare reserves (p. 243)			
68	26	193	534	(772) Insurance reserves (p. 243)		26 193 534	
69	8	500	504	(774) Casualty and other reserves (p. 243)		8 552 728	
70	34	694	038	Total reserves		34 746 262	
OTHER LIABILITIES AND DEFERRED CREDITS							
71				(781) Interest in default (p. 236)			
72	2	723	315	(782) Other liabilities (p. 243)		6 750 317	
73		850	276	(783) Unamortized premium on long-term debt		678 770	
74	7	883	232	(784) Other deferred credits (p. 243)		9 062 636	
75				(785) Accrued depreciation—Leased property (p. 226A)			
76	11	456	823	Total other liabilities and deferred credits		16 491 723	
SHAREHOLDERS' EQUITY							
Capital stock (Par or stated value)							
77	299	319	231	(791) Capital stock issued—Total	(b ₁) Total issued 512,534,850 (b ₂) Held by or for company 213,215,619	299 319 231	
78	224	302	350	Common stock (p. 245)	403,992,350	224 302 350	
79	75	016	881	Preferred stock (p. 245)	108,542,500	75 016 881	
80				(792) Stock liability for conversion (p. 246)			
81				(793) Discount on capital stock			
82	299	319	231	Total capital stock		299 319 231	
Capital surplus							
83	4	327	919	(794) Premiums and assessments on capital stock (p. 247)		4 327 919	
84	1	268	365	(795) Paid-in surplus (p. 247)		1 268 365	
85	3	835	725	(796) Other capital surplus (p. 247)		3 835 725	
86	9	432	009	Total capital surplus		9 432 009	
Retained income							
87				(797) Retained income—Appropriated (p. 247)		1 035 949	
88	1421	642	360	(798) Retained income—Unappropriated (p. 302)	1/	1495 787 665	
89	1421	642	360	Total retained income		1496 823 614	
90	1730	393	600	Total shareholders' equity		1805 574 854	
91	2287	451	562	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		2594 524 135	

NOTE—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code. \$41,947,634

(b) Estimated accumulated net reduction in Federal income taxes because of accelerated depreciation of facilities since December 31, 1953, under provisions of section 167 of the Internal Revenue Code and depreciation deductions resulting from the use of the guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. \$205,540,513

(c) Estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962 compared with the income taxes that would otherwise have been payable without such investment tax credit. \$77,023,016

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code. \$24,724,763

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code. \$None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
			\$
			\$ None

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	As recorded on books				Amount not recorded
	Amount in dispute	Account Nos.			
		Debit	Credit		
Per diem receivable.....	\$ 214,492	741	784	\$	
Per diem payable.....	6,285	784	741		
Net amount.....	\$208,207	x x x x x	x x x x x	\$	

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts. \$None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1, 1971. \$None

1/ Includes consolidation surplus of \$39,586,434 representing the difference between the par and face value of securities of the L.A. & S.L.R.R.Co. and The St.J. & G.I.Ry.Co. owned by the other companies (and excluded as intercompany items from this consolidated balance sheet) as carried on the books of such issuing companies (less discount on the bonds charged to Retained Income - Unappropriated but added back in consolidating the accounts), and the amounts at which the securities are carried on the books of the owning companies.

2/ Includes intercompany ownership.

Notes:

1. The Company has a non-contributory funded pension plan for salaried employees plus an unfunded supplemental plan for officers and supervisors. The past service liability of the funded plan was approximately \$47,300,000 at December 31, 1970, and is being funded over thirty years. The actuarially computed value of vested benefits exceeded the value of the pension plan assets by approximately \$16,073,000 at December 31, 1970. Charges to operating expenses include \$7,290,000 (\$3,559,000 under the unfunded plan and \$3,731,000 under the funded plan) in 1970 and \$7,501,000 (\$3,628,000 under the unfunded plan and \$3,873,000 under the funded plan) in 1969. The Railroad reserves the right to discontinue these plans at any time.
2. Respondent carried service interruption and supplementary service interruption policies with the Imperial Insurance Company Limited, under which it will be entitled to indemnity in the amount of \$714,000 per day for certain work stoppage losses. In the event such losses are sustained by other railroads holding similar policies, respondent may be obligated to pay additional premiums. The maximum possible amount of such additional premiums in any one year is \$14,280,000.
3. On June 17, 1969, Union Pacific Corporation assumed all the obligations of Union Pacific Railroad's 1968 Common Stock Option Plan. At December 31, 1970, qualified Stock Options to purchase 112,000 shares remain outstanding and exercisable at prices ranging from \$49.06 to \$62.31.
4. In connection with the proposed Union Pacific-Rock Island merger, Union Pacific Railroad issued negotiable Certificates of Deposit, representing 2,705,167 Rock Island shares deposited under Union Pacific's exchange offer, which provides (subject to approval of the merger by the I.C.C.) for the exchange for each share of Rock Island Stock for (a) one share of new Union Pacific Railroad Company \$1.80 Convertible Preferred Stock, cumulative as to dividends, plus (b) a contingent cash payment of \$4.65 per share, aggregating \$12,429,000, excluding 32,200 Certificates of Deposit held by Union Pacific Railroad Company.

201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; 711, Prepayments; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show each item (or

the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
			\$		
1	702	Commercial Paper	129	894	521
2	702	U.S. Government Agency Obligations	6	051	738
3	702	U.S. Treasury Obligations	5	915	068
4	702	Securities Held Under Repurchase Agreements	42	965	000
5		Total Account 702	184	826	327
6					
7	703	Other Items, each less than \$100,000		165	011
8					
9	704	Promissory Notes		360	000
10					
11	709	Taxes on Joint Facilities Recollectible		389	834
12	709	Freight Settlements in Suspense	23	977	329
13	709	Passenger Settlements in Suspense		150	941
14	709	Per Diem and Car Mileage Settlements in Suspense - Receivable	12	585	548
15	709	Unaudited Bills Receivable:			
16		Repairs and Lubrication - AAR Billing		515	000
17		Rental of Equipment	2	553	954
18		Joint Facilities		450	002
19		Sale of Crude Oil, Gas and Liquid Petroleum Products	1	152	746
20		U.S. Government Emergency mail service and Terminal Handling Charges	1	570	922
21		Trona, Coal and Miscellaneous Mineral Royalties		406	320
22		Other Items, each less than \$100,000		438	131
23	709	Pacific Fruit Express Co. - Accrued Charges for Services Rendered		373	614
24	709	Protective Service Revenue in Suspense		600	052
25	709	Accounts Recollectible:			
26		State of Oregon 1/		125	240
27		Los Angeles County 2/		108	370
28		Pacific Inland Navigation 3/		304	242
29		Scott Corporation 4/		124	609
30		Insurance Claims		508	629
31		Ogden Union Railway & Depot Co.		112	536
32		Other Items, each less than \$100,000	3	503	312
33	709	Incentive Per Diem Settlements in Suspense - Receivable		997	408
34	709	Other Items, each less than \$100,000		173	576
35		Total Account 709	51	122	315
36	711	Prepayments:			
37		Unamortized Discount on Promissory Notes		649	363
38		Insurance Premiums Paid in Advance		262	836
39		Other Items, each less than \$100,000		2	624
40		Total Account 711		914	823
41	713	Other Current Assets:			
42		Advance Charges in Transit		889	278
43		Other Items, each less than \$100,000		277	864
44		Total Account 713	1	167	142
45					

- 1/ Constructing access right-of-way between Nelson and Lime, Oregon.
 2/ Highway underpass, City of Industry, Calif.
 3/ Repair Bridge 744, Kennewick, Wn.
 4/ Construction of facilities, Las Vegas, Nev.

1970

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

In column (b) give the name by which the fund is designated in the respondent's records; the kind of fund, such as sinking, capital, property

insurance, pension, and relief; the rate of interest (if any); and the date of maturity.

Insert totals separately for each account. Such totals of columns (g) and (j) should be the same as those stated in short columns (b₁) and (b₂), respectively, in the comparative general balance sheet statement. Entries in column (g) should be the sums of corresponding entries in

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depositary	Balance at beginning of year—Book value	
				(d)	
				\$	
1		<u>Sinking Funds:</u>			
2	715	First National City Bank, Successor			
3		Trustee, 30 Year 2-7/8% Deb. Bonds-			
4		Sinking Fund - For redemption of			
5		U.P.R.R.Co. 30 Yr. Deb. Bonds, other			
6		U.P.R.R. bonds with equal or prior			
7		lien or bonds of Lessor Cos.	First National City Bank		4
8	715	The Chase Manhattan Bank (N.A.) Succ.			
9		Trustee, Ref. Mtge. 2½% Bonds, Series C-			
10		Sinking Fund - For redemption of			
11		U.P.R.R.Co. Ref. Mtge. Bonds or			
12		Bonds of Lessor Cos.	Chase Manhattan Bank (N.A.)		
13			Total Account 715		4
14	716	<u>Capital Funds:</u>			
15		The Chase Manhattan Bank (N.A.) Succ.			
16		Trustee, Ref. Mtge. Release Account-			
17		Funds deposited with Trustee of UPRR			
18		Co. Ref. Mtge. for value of mortgaged			
19		property sold, to be held until			
20		capital expenditures of equal ledger			
21		value are certified to Trustee	Chase Manhattan Bank (N.A.)		
22					
23	716	Funds deposited with Trustees, in lieu			
24		of mtged. property sold or destroyed:			
25		Condl. Sales Agmts. Dated 1/1/66	Chase Manhattan Bank (N.A.)	170	972
26		" " " " 3/1/66	Morgan Guaranty Trust Co. of N.Y.		
27		" " " " 7/1/66	First National City Bank		
28		" " " " 9/1/66	Morgan Guaranty Trust Co. of N.Y.	120	790
29		" " " " 6/1/67	" " " " " "	39	948
30		" " " " 2/1/69	" " " " " "		
31		Equipment Trust Agmt. " 3/1/67	Chase Manhattan Bank (N.A.)	184	179
32		" " " " 2/1/70	" " " " " "		
33	716	<u>Deposits for New Equipment:</u>			
34		Equipment Trust No. 1 2/1/70	Chase Manhattan Bank (N.A.)		
35		" " Ser. A 2/1/70	Morgan Guaranty Trust Co. of N.Y.		
36		" " Ser. B 4/1/70	First National City Bank		
37	716	Funds Deposited with UPRR covering			
38		Collections set Aside Under			
39		<u>Incentive Per Diem:</u>			
40		Deposit from Incentive Per Diem Rev. 2/			
41		" " Interest on Incentive			
42		Per Diem Funds Invested 1/			
43			Total Account 716	515	889
44	717	<u>Insurance and Other Reserve Funds:</u>			
45		Cash Deposit with Barclays Bank for			
46		service interruption insurance,			
47		int. rate 9.675%	Barclays Bank, DCO Nassau, Bah. Islands	607	000
48			Total Account 717	607	000
49					
50					
51					
52					
			TOTAL	1	122 893

1/ Includes income of \$ 4,169.00 earned on earmarked incentive per diem funds.

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (j), and (l) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in column (e).

Funds representing net credit balances of earmarked incentive per diem

should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule.¹ Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances.

Additions during the year—Book value			Withdrawals during the year—Book value			Balance at close of year—Book value			ASSETS IN FUNDS AT CLOSE OF YEAR												Line No.
									Cash	SECURITIES ISSUED OR ASSUMED BY RESPONDENT				OTHER SECURITIES AND INVESTED ASSETS							
										Par value		Book value		Par value		Book value					
(e)			(f)			(g)			(h)			(i)		(j)		(k)		(l)			
\$			\$			\$			\$			\$			\$			\$			
																				1	
																				2	
																				3	
																				4	
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																				51	
																				52	

Note referring to Schedule 204:

2/ Invested as part of general funds of company and not specifically deposited with any particular bank.

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

9. Any balance in account 723, Reserve for adjustment of investment in securities - Credit, shall be disclosed by footnote to the securities against which such reserves were established.

Please see footnote on Page 217.

205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 209, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference if any	1/ Extent of control	INVESTMENTS AT CLOSE OF YEAR							
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
						Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
				%	\$	\$	\$	\$	\$	\$	\$	\$	\$
1	721	A-1		STOCKS-CARRIERS-ACTIVE									
2		VII		Calnev Pipe Line Co.	97.00			970 000				970 000	
3		VII		Camas Prairie R.R.Co.	50.00			50 000				50 000	
4		VII		Denver Union Terminal Ry. Co.	16.67			5 000				5 000	
5		VII		Kansas City Terminal Ry. Co.	8.33			183 333				183 333	
6		VII		Mount Hood Railway Co.	100.00			(500 shares)		(No par value)			
7		VII		Portland Terminal R.R.Co.	40.00			1 200 000				1 200 000	
8		VII		Ogden Union Ry. & Depot Co.	50.00			150 000				150 000	
9		VII		Pacific Fruit Express Co.	50.00			12 000 000				12 000 000	
10		VII		Portland Traction Co.	50.00			(42,245 shares)		(No par value)			
11		VII		The Pullman Co.	6.0			439 140				439 140	
12		VII		St. Joseph Terminal R.R.Co.	50.00			150 000				150 000	
13		VII		Spokane International R.R.Co.	100.00			(199,248 shares)		(No par value)			
14		VII		Trailer Train Co.	2.44			500				500	
15		VII		Union Pacific Motor Freight Co.	100.00			5 000				5 000	
16		VII		Union Pacific Stage Co.	100.00			3 000				3 000	
17		VII		Yakima Valley Trans. Co.	100.00			500 000				500 000	
18													
19	721	A-3		STOCKS-NONCARRIERS-ACTIVE									
20		VI		Kansas City Industrial Land Co.	100.00			900 000				900 000	
21		VI		Las Vegas Land and Water Co.	100.00			50 000				50 000	
22		VII		Overland Term'l Warehouse Co.	100.00			(1,150 shares)		(No par value)			
23		II		Stauffer Chemical Co. of Wyo.	49.00			156 800				156 800	
24		VI		Union Land Co.	100.00			10 000				10 000	
25		X		Utah Parks Co.	100.00			25 000				25 000	
26		VI		Uinta Development Co.	52.15			25 642				25 642	
27		VI		Upland Industries, Corp.	100.00			100 000				100 000	
28		X		Union Pacific Resources Ltd.	100.00			10 000				10 000	
29		X		Union Pacific Petroleum Corp.	100.00			1 000				1 000	
30		X		Union Pacific Resources Corp.	100.00			1 000				1 000	
31		VI		UPAC Construction Company	100.00			10 000				10 000	
32													
33				Total Class A									
34													
35				1/ Explanation of joint control:									
36				Line 2 - UPRR (97%) and Stanley J. Harshman (3%)									
37				" 3 - BN, Inc. O-WRR&N (50% each)									
38				" 4 - AT&SFry, BN, Inc. CRI&PRR, C&Sry, D&RGWRR and UPRR (16.67% each)									
39				" 5 - AT&SFry, BN, Inc. C&NWRR, CMStP&PRR, CRI&PRR, GM&ORR, KCSry, MPRR,									
40				M-K-TRR, StL-SFry, UPRR and N&Wry. (8.33% each)									
41				" 7 - BN, Inc. and O-WRR&N (40% each); SP Co. (20%)									
42				Lines 8, 9 & 10- SPCo. and UPRR (50% each)									
43				Line 11- Various companies									
44				" 12 - AT&SFry, StJ&GIRy (50% each)									
45				" 14 - Proprietary Companies, subject to change									
46				" 23 - Stauffer Chemical Co. (51%) and UPRR (49%)									
47													
48													

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

8. In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank. If any advances are pledged, give particulars in a footnote.

9. Particulars of investments made, disposed of, or written down during

the year should be given in columns (k) to (o), inclusive. If the cost of any investment made during the year differs from the book value reported in column (l), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

10. This schedule should not include securities issued or assumed by respondent.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR												DIVIDENDS OR INTEREST DURING YEAR				Line No.
Total book value			Par value			Book value			Par value			Book value			Selling price			Rate	Amount credited to income						
(j)			(k)			(l)			(m)			(n)			(o)			(p)	(q)						
\$			\$			\$			\$			\$			\$			%	\$						
																						1			
4	750	000																				2			
	50	000																				3			
	5	000																				4			
	183	333																				5			
	500	000																				6			
1	879	520																				7			
	12	501																				8			
12	000	000																				9			
1	951	042																\$2.96		125	000	10			
1	229	592																				11			
		1																				12			
6	553	149																				13			
	111	865																				14			
	5	000																				15			
	3	000																				16			
	545	598																				17			
29	779	601																			125	000	18		
																							19		
	849	682																					20		
	50	000																					21		
	115	000																					22		
3	136	000																					23		
	2	000																					24		
	25	019																					25		
1	384	652																					26		
	100	000																					27		
	9	329																					28		
	1	000																					29		
	1	000																					30		
	10	000			10 000			10 000															31		
5	683	682			10 000			10 000															32		
35	463	283			10 000			10 000														125	000	33	
																							34		
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																							47		
																							48		

RAILROAD CORPORATIONS--OPERATING--A.

205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.					
Total book value			Par value			Book value			Par value			Book value			Selling price				Rate	Amount credited to income			
(j)			(k)			(l)			(m)			(n)			(o)								
\$			\$			\$			\$			\$			\$				%	\$			
	480	000																4		19	200	50	
																						51	
																						52	
																						53	
	1	440	000							360	000		360	000		360	000	6-1/8		119	437	54	
																						55	
																						56	
	1	610	306							322	061		322	061		322	061	5		84	004	57	
																						58	
																						59	
		998	059															7-3/4		77	350	60	
	4	048	365							682	061		682	061		682	061			280	791	61	
																						62	
																						63	
		722	889															5		36	144	64	
		175	000															6		10	500	65	
		578	000															6 1/2 &		40	460	66	
	3	200	000	3	200	000	3	200	000									6 3/4		226	603	67	
	4	675	889	3	200	000	3	200	000									6-3/4 to 8		313	707	68	
																						69	
	3	750	000							3	000	000	3	000	000	3	000	000	4 &		258	833	70
	3	750	000							3	000	000	3	000	000	3	000	000	5 1/2		258	833	71
	8	425	889	3	200	000	3	200	000	3	000	000	3	000	000	3	000	000			572	540	72
																						73	
																						74	
		286	013				11	917										6		13	101	75	
		695	252										15	000		15	000					76	
	1	371	972				81	711														77	
	1	525	237										168	232		168	232	5		79	153	78	
		62	348										3	608		3	608	6 3/4		6	306	79	
	9	000	000										1	000	000	1	000	000	6-3/4 to 8 1/2		775	625	80
	3	946	795				623	050														81	
		97											31	252		31	252					82	
	16	887	714				716	678					1	218	092	1	218	092			874	185	83
																						84	
	40	020	071				2	379	579													85	
																						86	
		885	081										25	767		25	767					87	
		79	108										93	875		93	875					88	
	120	284	008				120	258	599				392	924		392	924	1/		23	340	89	
	11	591	661				2	373	699									"	9	079	055	90	
		206	270															"		889	919	91	
		848						848					575	530		575	530	"		83	772	92	
	15	481	731				14	077	626									1/		36	237	93	
		842	951					14	263													94	
	189	391	729				139	104	614				1	088	096	1	088	096		10	112	323	95
	206	279	443				139	821	292				2	306	188	2	306	188		10	986	508	96
																						97	
	254	696	980	3	210	000	143	031	292	3	682	061	5	988	249	5	988	249		11	984	039	98
																						99	
																						100	
																						101	
																						102	
																						103	
																						104	
																						105	
																						106	
																						107	

206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 209, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations

Line No.	Account No.	Class No.	Kind of Industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR							
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
					Pledged (e)		Unpledged (f)		In sinking, insurance, and other funds (g)		Total par value (h)	
	(a)	(b)	(c)	(d)	\$		\$		\$		\$	
1	716	B		CAPITAL AND OTHER RESERVE FUNDS								
2				Deposit for Destroyed Equipment:								
3			IX	U.S. Treasury Obligations								
4				Deposit for New Equipment Under								
5				Equipment Trust Agreements:								
6			X	Commercial Paper					18	564	000	18 564 000
7			X	Negotiable Time Certif. of Deposit					18	564	000	18 564 000
8												
9				Deposit with UPRR Co. Covering								
10				Collections Under Incentive								
11				Per Diem								
12			X	Funds invested (included in invest-								
13				ments made out of general funds					1	031	780	1 031 780
14				of UPRR Co.)								
15												
16				Grand Total-Account 716					19	595	780	19 595 780
17												
18	722	A-1		STOCKS-CARRIERS-ACTIVE								
19			VII	Balt. & Ohio R.R. Co. Common			152					152
20				" " " " Preferred			308					308
21				Chic. Mil. St. P. & P.R.R. Co. Certif.								
22				of Deposit			(100 Shares)				(No Par Value)	
23				Chic. R.I. & Pac. R.R. Co. Common			(8000 Shares)				(No Par Value)	
24				CRI & RR Co.-Cert. of Deposit			(32200 Shares)				(No Par Value)	
25												
26	722	A-3		STOCKS-NONCARRIERS-ACTIVE								
27			X	Illinois Central Ind., Inc. Common			(2149320 Shares)				(No Par Value)	
28			X	Northwest Ind., Inc. Common			(510 Shares)				(No Par Value)	
29			X	Muddy Valley Irrign. Co. Preferred			30					30
30			X	" " " " Common			6					6
31			X	Ks. Develop. Credit Corp., Inc. Common			25 000					25 000
32			X	Wyo. Indust. Develop. Corp. Common			21 400					21 400
33			X	Downtown Devel. Co. Ltd. Partnership								
34			II	Heviwate Corp. Common			42					42
35			X	Utah Business Develop. Corp.			5 000					5 000
36												
37				Total Class A								
38	722	B-1		BONDS-CARRIER-ACTIVE								
39			VII	B&O R.R. Co. 1st Consol. Mtge. Ser. B	Due							
40			VII	Pitts. Youngs. & Ashtab. Ry. -	Sep. 1, 1980							
41				General Mtge. Ser. D	Jun. 1, 1977		1 485 000					1 485 000
42							1 485 000					1 485 000
43	722	B-3		BONDS-NONCARRIERS-ACTIVE								
44			X	Century 21 Center, Inc. Certificates			12 750					12 750
45												
46				Total Class B			1 497 750					1 497 750
47												
48												
49												
50												
51												
52												
53												

206. OTHER INVESTMENTS—Continued

In common use in standard financial publications may be used where necessary on account of limited space.

6. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (j), and (l).

7. In reporting advances, columns (e), (f), (g), (h), (j), and (l) should be left blank. If any advances are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (n), inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR				Line No.		
Total book value			Par value			Book value			Par value			Book value			Selling price			Rate		Amount credited to income	
(f)			(j)			(k)			(l)			(m)			(n)			(o)		(p)	
\$			\$			\$			\$			\$			\$			%		\$	
																					1
																					2
				230	000		223	362		279	000		270	710		270	710	Var.		8 290	3
																					4
18	564	000	40	470	136	40	470	136	21	906	136	21	906	136	21	906	136	Var.		284 323	6
			9	501	295	9	501	295	9	501	295	9	501	295	9	501	295	Var.		69 257	7
18	564	000	49	971	431	49	971	431	31	407	431	31	407	431	31	407	431			353 580	8
																					9
																					10
																					11
																					12
																					13
1	031	780	1	031	780	1	031	780										Var.		4 169	14
19	595	780	51	233	211	51	226	573	31	686	431	31	678	141	31	678	141			366 039	16
																					17
																					18
		140																			19
		246																			20
																					21
		3 172																			22
		192 295																			23
		748 871	(300 Shares)					6 813													24
		944 724						6 813													25
																					26
43	001	090																\$1.14	2 450	224	27
		7 538																			28
		88																			29
		13																			30
		25 000																			31
		21 400																			32
		103 000																			33
		1 997																			34
		5 000		5 000			5 000														35
43	165	126		5 000			5 000												2 450	224	36
44	109	850		5 000			11 813												2 450	224	37
																					38
									1 940 000		1 896 350		829 350	4%					51 733		39
																					40
1	488	713																4½%	27 844		41
1	488	713							1 940 000		1 896 350		829 350						79 577		42
																					43
		12 750																			44
																					45
1	501	463							1 940 000		1 896 350		829 350						79 577		46
																					47
																					48
																					49
																					50
																					51
																					52
																					53

206. OTHER INVESTMENTS—Continued

Line No.	Ac- count No.	Class No.	Kind of in- dustry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR							
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
					Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
	(a)	(b)	(c)	(d)	(e)		(f)		(g)		(h)	
					\$		\$		\$		\$	
54	722	C-3		OTHER SECURED OBLIGATIONS-NONCARRIERS-ACTIVE								
55				Deferred Collections on Sales of								
56				Real Estate and Other Property	Various		2 193	255			2 193	255
57			VII	Sawyer Petroleum Company - Note	Apr. 12, 1971							
58			V	Market Wholesale Grocery Co.-Note	May 27, 1974		53	230			53	230
59			VII	R.M. & E.R. Veltman - Note	Jun. 9, 1972		23	413			23	413
60			VII	R.M. & E.R. Veltman - Note	Feb. 19, 1973		35	210			35	210
61			VII	Dart Warehouse Corp. - Note	Jul. 22, 1988		514	881			514	881
62			VII	Raoul M. & Helen L. Dedeaux - Note	Jan. 24, 1984		383	362			383	362
63			VII	Dart Warehouse Corp. - Note	May 8, 1979		117	259			117	259
64			X	Gen. Improve. & Invest. Co. Inc.-Note	Aug. 13, 1979		418	191			418	191
65			VII	Dart Warehouse Corp. - Note	Jul. 30, 1979		69	345			69	345
66			VII	Dart Warehouse Corp. - Note	Jun. 24, 1980		24	000			24	000
67			VII	Service Roofing Co. - Note	Apr. 2, 1975		43	868			43	868
68			X	Lumber Specialties, Inc. - Note	Dec. 5, 1972		2	174			2	174
69				Total Class C			3 878	188			3 878	188
70	722	D-3		UNSECURED NOTES-NONCARRIERS-ACTIVE								
71				Deferred Collections on Construction								
72				of Tracks	Various		847	622			847	622
73				Deferred Collections on Equip. Sold	Aug. 1, 1970							
74				Total Class D			847	622			847	622
75												
76				Grand Total - Account 722	None				None			
77												
78												
79												
80												
81												
82												
83												
84												
85												
86												
87												
88												
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209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under

the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made (b)	INVESTMENTS AT CLOSE OF YEAR				INVESTMENTS MADE DURING YEAR			
			Total par value (c)		Total book value (d)		Par value (e)		Book value (f)	
	(a)		\$		\$		\$		\$	
1	A-3	Armstrong Cork Co.	1	460	52	187				
2		Automatic Retailers of America		250	54	624				
3		Digital Equipment Corp.		800	75	389		800	75	389
4		Disney (Walt) Productions		750	41	994		19		109
5		E. I. du Pont de Nemours and Co.	1	500	47	752				
6		Falcon Bridge Nickel Mines, Ltd.	200 Sh.	N.P.	34	713	200 Sh.	N.P.	34	713
7		Goodyear Tire and Rubber Co.								
8		International Business Machines Corp.		2 000	136	690		500	32	622
9		International Paper Co.		4 000	52	564				
10		Kennecott Copper Corp.		5 000	48	933				
11		Masonite Corporation	1420 Sh.	N.P.	18	360				
12		Mercantile Stores Co., Inc.	1	650	51	865				
13		National Cash Register								
14		Polaroid Corp.		800	85	487		400	33	980
15		Revlon, Inc.		800	54	353		300	21	625
16		Simplicity Pattern Co., Inc.		179	54	203				
17		Squibb Beechnut		650	44	097			44	097
18		Standard Oil Co., Inc. - New Jersey	4	200	49	758				
19		Travelers Corp.	5	000	55	705				
20		Westinghouse Electric Corp.								
21		Community Hotel of Pampa, Texas	200 Sh.	N.P.	10	000				
22		O.I.L. Ltd.	10	000	10	000				
23	B-3	U.S. Treasury Obligations	575	000	575	000	150	000	150	000
24		U.S. Government Agency Obligations								
25		U.S. Treasury Obligations	1	774 000	1	772 415		41 000	38	445
26		U.S. Government Agency Obligations	1	490 000	1	490 058		990 000	990	139
27		Tax Exempt Securities	200	000	200	000	200	000	200	000
28		Shady Oaks Country Club		6 000		6 000				
29		British Electric Company	2	523	2	523				
30	C-3	Repurchase Agreements					26	300 000	26	300 000
31		Notes	1	304 226	1	304 226		137 916	137	916
32	D-3	Negotiable Bank Certificates of Deposit	2	050 000	2	050 000				
33		Promissory Notes	3	215 000	3	105 191	24	080 000	23	837 794
34		Canadian Term Deposits 2/	2	800 000	2	800 000	23	400 000	23	400 000
35		Commercial Paper					126	855 000	126	622 285
36		Negotiable Bank Certificates of Deposit		40 000		40 000		160 000	160	000
37		Notes		169 676		169 676		82 153	82	153
38										
39										
40										

NOTES AND REMARKS

1/ Represents 600 rights sold.

2/ Stated in Canadian dollars. Book value in U.S. dollars at close of year is \$2,769,000.

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Continued

property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.

4. Column (a), Class No., should show classification as provided in instructions 3 and 4, page 209.

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									Names of subsidiaries in connection with things owned or controlled through them (j)	Line No.
Par value (g)			Book value (h)			Selling price (i)				
\$			\$			\$				
									Union Pacific Railroad Foundation	1
									" " " "	2
									" " " "	3
		161		9 452		16 685			" " " "	4
									" " " "	5
									" " " "	6
1500	Sh. N.P.			46 938		37 587			" " " "	7
									" " " "	8
									" " " "	9
									" " " "	10
1420	Sh. N.P.			30 225		21 133			" " " "	11
									" " " "	12
		2 000		56 612		30 056			" " " "	13
									" " " "	14
									" " " "	15
									" " " "	16
		1/		176		176			" " " "	17
									" " " "	18
		4 375		52 300		45 395			" " " "	19
									" " " "	20
									Champlin Petroleum Company	21
									" " " "	22
1 322 000			1 238 018			1 322 000			Union Pacific Railroad Foundation	23
1 450 000			1 450 000			1 450 000			" " " "	24
146 000			136 231			136 231			Champlin Petroleum Company	25
									" " " "	26
									" " " "	27
									" " " "	28
									" " " "	29
27 550 000			27 550 000			27 550 000			" " " "	30
416 119			416 119			416 119			" " " "	31
									Union Pacific Railroad Foundation	32
21 995 000			21 995 000			21 995 000			" " " "	33
21 600 000			21 600 000			21 600 000			Champlin Petroleum Company	34
133 805 000			133 547 125			133 547 125			" " " "	35
160 000			160 000			160 000			Uinta Development Co.	36
13 772			13 772			13 772			Champlin Petroleum Company	37
										38
										39
										40

NOTES AND REMARKS

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 222)

Line No.	Account (a)	Balance at beginning of year (b)			Expenditures during the year for original road and equipment, and road extensions (c)			Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)		
1	(1) Engineering.....	20	574	499						
2	(2) Land for transportation purposes.....	37	382	505						
3	(2½) Other right-of-way expenditures.....		615	652						
4	(3) Grading.....	136	784	484						
5	(5) Tunnels and subways.....	14	985	813						
6	(6) Bridges, trestles, and culverts.....	71	744	133						
7	(7) Elevated structures.....									
8	(8) Ties.....	48	758	974						
9	(9) Rails.....	85	884	536						
10	(10) Other track material.....	61	123	420						
11	(11) Ballast.....	27	852	210						
12	(12) Track laying and surfacing.....	39	522	701						
13	(13) Fences, snowsheds, and signs.....	6	075	290						
14	(16) Station and office buildings.....	58	126	412						
15	(17) Roadway buildings.....	5	242	359						
16	(18) Water stations.....	2	089	776						
17	(19) Fuel stations.....	3	612	078						
18	(20) Shops and enginehouses.....	32	868	686						
19	(21) Grain elevators.....			367						
20	(22) Storage warehouses.....									
21	(23) Wharves and docks.....		70	829						
22	(24) Coal and ore wharves.....									
23	(26) Communication systems.....	12	392	347						
24	(27) Signals and interlockers.....	59	468	080						
25	(29) Power plants.....	1	694	986						
26	(31) Power-transmission systems.....	3	457	453						
27	(35) Miscellaneous structures.....		613	429						
28	(37) Roadway machines.....	13	550	407						
29	(38) Roadway small tools.....		174	784						
30	(39) Public improvements—Construction.....	13	501	256						
31	(43) Other expenditures—Road.....		12	122						
32	(44) Shop machinery.....	16	220	539						
33	(45) Power-plant machinery.....	3	578	100						
34	Other (specify and explain).....									
35	Total expenditures for road.....	777	978	227						
36	(51) Steam locomotives.....		219	084						
37	(52) Other locomotives.....	301	075	820						
38	(53) Freight-train cars.....	819	142	319						
39	(54) Passenger-train cars.....	63	569	622						
40	(56) Floating equipment.....									
41	(57) Work equipment.....	19	507	713						
42	(58) Miscellaneous equipment.....	20	922	012						
43	Total expenditures for equipment.....	1 224	436	570						
44	(71) Organization expenses.....	26	782	699						
45	(76) Interest during construction.....	4	930	060						
46	(77) Other expenditures—General.....	31	712	759						
47	Total general expenditures.....	2 034	127	556						
48	TOTAL.....	135	042	925						
49	(80) Other elements of investment (p. 223).....	27	316	867						
50	(90) Construction work in progress.....	2 196	487	348						
51	GRAND TOTAL.....									

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 222)

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING THE YEAR			CREDITS FOR PROPERTY RETIRED DURING THE YEAR			Net changes during the year			Balance at close of year			Line No.						
Made on owned property (e)			Made on leased property (f)			Owned property (g)			Leased property (h)				(i)	(j)				
	391	905				337	764			54	141	20	628	640	1			
	482	055				13	461	147		(12	979	092)	24	403	413	2		
	22	229					1	095			21	134		636	786	3		
3	612	849					12	546		3	600	303	140	384	787	4		
													14	985	813	5		
1	600	798					65	886		1	534	912	73	279	045	6		
																7		
	554	143					137	936			416	207	49	175	181	8		
1	209	903					139	759		1	070	144	86	954	680	9		
1	500	726					292	360		1	208	366	62	331	786	10		
	858	419					10	026			848	393	28	700	603	11		
	849	189					95	082			754	107	40	276	808	12		
	147	808					52	334			95	474	6	170	764	13		
4	780	845				11	659	731		(6	878	886)	51	247	526	14		
1	097	164				2	393	410		(1	296	246)	3	946	113	15		
	68	547					63	983			4	564	2	094	340	16		
	83	949					662	413			(578	464)	3	033	614	17		
	236	447				2	491	756		(2	255	309)	30	613	377	18		
															367	19		
																20		
	562										562		71	391		21		
																22		
3	406	023					531	651		2	874	372	15	266	719	23		
3	085	261					334	986		2	750	275	62	218	355	24		
	4	607					127	686			(123	079)	1	571	907	25		
	35	399					412	396			(376	997)	3	080	456	26		
	30	722					33	367			(2	645)		610	784	27		
2	978	619					751	116		2	227	503	15	777	910	28		
														174	784	29		
	280	741					990	419			(709	678)	12	791	578	30		
	11	873						50			11	823		23	945	31		
	983	785					854	596			129	189	16	349	728	32		
	39	907					417	083			(377	176)	3	200	924	33		
																34		
28	354	475				36	330	578		(7	976	103)	770	002	124	35		
														219	084	36		
	22	951	461			28	264	400		(5	312	939)	295	762	881	37		
106	647	475				18	786	478		87	860	997	907	003	316	38		
						13	241	481		(13	241	481)	50	328	141	39		
																40		
	3	266	579				455	625		2	810	954	22	318	667	41		
	1	426	090				500	349			925	741	21	847	753	42		
134	291	605				61	248	333		73	043	272	1	297	479	842	43	
																44		
							179	904			(179	904)	26	602	795	45		
							29	837			(29	837)	4	900	223	46		
							209	741			(209	741)	31	503	018	47		
162	646	080				97	788	652		64	857	428	2	098	984	984	48	
							813	903			(813	903)	134	229	022	49		
	1	050	715							1	050	715	28	367	582	50		
163	696	795				1/	98	602	555		65	094	240	2	261	581	588	51

1/ Includes \$28,551,972 transferred to Account 737

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 220 and 221

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (h), inclusive. Column (j) is the aggregate of columns (b) to (h), inclusive. Grand totals of columns (b) and (j) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (e) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 34 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

10. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

11. If an amount of less than \$500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

NOTES AND REMARKS

211A. OTHER ELEMENTS OF INVESTMENT

1. Give particulars and explanation of all entries in account No. 80, "Other elements of investment," during the year.

2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in

column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)			Credits during the year (d)	
			\$			\$	
1	Amount shown on line 1 represents retirement of	551				214	625
2	various tracks and facilities at 40th Street Yards,	551				443	714
3	Denver, Colo.	737				155	564
4							
5	Amount shown on line 2 represents "Minor Items"						
6	each less than \$100,000						
7							
8	Amount shown on line 3 represents transfer of						
9	facilities to Account 737						
10							
11							
12							
13							
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19							
20							
21							
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47							
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49							
50							
51							
52							
53	TOTALS.....	X X X				813	903
54	NET CHANGES..	X X X				813	903

211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 38 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be

shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account	OWNED AND USED						LEASED FROM OTHERS						
		DEPRECIATION BASE				Annual composite rate (percent) (d)		DEPRECIATION BASE				Annual composite rate (percent) (g)		
		At beginning of year (b)		At close of year (c)				At beginning of year (e)		At close of year (f)				
		(a)		\$		\$		%	\$		\$		%	
1	ROAD													
2	(1) Engineering	20	856	375	20	822	440	0	73					
3	(2 1/2) Other right-of-way expenditures		593	175		619	155	1	91					
4	(3) Grading	141	244	581	139	928	623	0	09					
5	(5) Tunnels and subways	15	073	021	15	030	437	0	71					
6	(6) Bridges, trestles, and culverts	71	979	388	71	930	202	1	83					
7	(7) Elevated structures													
8	(13) Fences, snowsheds, and signs	6	155	932	6	123	624	2	93					
9	(16) Station and office buildings	57	880	888	61	804	315	2	44					
10	(17) Roadway buildings	5	813	685	5	840	606	2	60					
11	(18) Water stations	1	201	029	1	899	772	2	47					
12	(19) Fuel stations	3	067	121	3	079	561	2	47					
13	(20) Shops and enginehouses	32	922	387	32	577	843	2	11					
14	(21) Grain elevators													
15	(22) Storage warehouses													
16	(23) Wharves and docks		89	090		89	090	2	03					
17	(24) Coal and ore wharves													
18	(26) Communication systems	13	053	581	12	723	824	3	17					
19	(27) Signals and interlockers	57	820	633	57	630	938	2	84					
20	(29) Power plants	1	628	662	1	576	562	1	46					
21	(31) Power transmission systems	3	572	947	3	533	077	3	47					
22	(35) Miscellaneous structures		687	421		552	382	2	18					
23	(37) Roadway machines	11	515	813	13	494	674	5	33					
24	(39) Public improvements—Construction	10	010	405	10	028	213	1	82					
25	(44) Shop machinery	15	947	436	16	061	379	3	20					
26	(45) Power-plant machinery	3	606	217	3	512	512	2	40					
27	All other road accounts													
28	Amortization (other than defense projects)													
29	Total road	475	419	787	478	859	229	1	68					
30	EQUIPMENT													
31	(51) Steam locomotives 1/		9	876		9	876							
32	(52) Other locomotives	298	832	735	290	344	341	5	68					
33	(53) Freight-train cars	808	374	223	894	547	103	3	46					
34	(54) Passenger-train cars	62	264	776	50	439	171	3	23					
35	(56) Floating equipment													
36	(57) Work equipment	19	443	307	22	052	980	5	67					
37	(58) Miscellaneous equipment	20	922	009	21	740	462	10	36					
38	Total equipment	1210	546	926	1279	133	933	4	11					
39	GRAND TOTAL	1685	966	713	1757	993	162	x x	x x				x x	x x

1/ Fully Depreciated

Notes: Variations of annual composite rates shown in Column (d) result from changes in relative value of property included in the depreciation base.

Depreciation base for accounts 1, 2 1/2, 3, 5 and 39 includes non-depreciable property.

211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 37 of this column

show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE						Annual composite rate (percent) (d)		
		Beginning of year (b)			Close of year (c)					
		\$			\$					
1	ROAD									
2	(1) Engineering.....						None			
3	(2½) Other right-of-way expenditures.....									
4	(3) Grading.....									
5	(5) Tunnels and subways.....									
6	(6) Bridges, trestles, and culverts.....									
7	(7) Elevated structures.....									
8	(13) Fences, snowsheds, and signs.....									
9	(16) Station and office buildings.....									
10	(17) Roadway buildings.....									
11	(18) Water stations.....									
12	(19) Fuel stations.....									
13	(20) Shops and enginehouses.....									
14	(21) Grain elevators.....									
15	(22) Storage warehouses.....									
16	(23) Wharves and docks.....									
17	(24) Coal and ore wharves.....									
18	(26) Communication systems.....									
19	(27) Signals and interlockers.....									
20	(29) Power plants.....									
21	(31) Power transmission systems.....									
22	(35) Miscellaneous structures.....									
23	(37) Roadway machines.....									
24	(39) Public improvements—Construction.....									
25	(44) Shop machinery.....									
26	(45) Power-plant machinery.....									
27	All other road accounts.....									
28	Total road.....									
29	EQUIPMENT									
30	(51) Steam locomotives.....						None			
31	(52) Other locomotives.....									
32	(53) Freight-train cars.....									
33	(54) Passenger-train cars.....									
34	(56) Floating equipment.....									
35	(57) Work equipment.....									
36	(58) Miscellaneous equipment.....									
37	Total equipment.....									
38	GRAND TOTAL.....									XX XX

211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (h) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.

Line No.	Account	Balance at beginning of year			CREDITS TO RESERVE DURING THE YEAR				DEBITS TO RESERVE DURING THE YEAR				Balance at close of year		
					Charges to operating expenses		Other credits		Retirements		Other debits				
		(a)	(b)	(c)	(d)	(e)	(f)	(g)							
		\$		\$		\$		\$		\$		\$		\$	
1	ROAD														
2	(1) Engineering	2	548 047		151 246				110 092		23 714	2	565 487		
3	(2½) Other right-of-way expenditures		110 016		11 825				118		1		121 722		
4	(3) Grading	1	398 487		122 906				(7 006)			1	528 399		
5	(5) Tunnels and subways	2	058 685		105 741							2	164 426		
6	(6) Bridges, trestles, and culverts	26	888 912	1	323 195				52 592			28	159 515		
7	(7) Elevated structures														
8	(13) Fences, snow sheds, and signs	2	176 125		179 789				51 218			2	304 696		
9	(16) Station and office buildings	16	608 030	1	496 027				808 811	2	835 534	14	459 712		
10	(17) Roadway buildings	1	792 431		151 867				98 838	1	181 683		663 777		
11	(18) Water stations	1	364 847		46 954				62 875		266	1	348 660		
12	(19) Fuel stations		673 052		76 294				286 850		31 677		430 819		
13	(20) Shops and enginehouses	8	354 110		686 022				2 153 858		101 876	6	784 398		
14	(21) Grain elevators														
15	(22) Storage warehouses														
16	(23) Wharves and docks		34 096		1 809								35 905		
17	(24) Coal and ore wharves														
18	(26) Communication systems	2	864 536		417 935				485 989		10	2	796 472		
19	(27) Signals and interlockers	14	371 037	1	619 202				179 947		887	15	809 405		
20	(29) Power plants		359 386		22 786				124 203				257 969		
21	(31) Power-transmission systems	1	253 952		122 546				148 578		111 077	1	116 843		
22	(35) Miscellaneous structures		65 827		12 272				29 148		2 439		46 512		
23	(37) Roadway machines	1	441 324		714 166				668 485		33 851	1	453 154		
24	(39) Public improvements—Construction	2	178 982		182 287				53 171			2	308 098		
25	(44) Shop Machinery *	3	763 914		513 964				687 716			3	590 162		
26	(45) Power-plant machinery *	1	322 501		84 370				363 900			1	042 971		
27	All other road accounts														
28	Amortization (other than defense projects)														
29	Total road	91	628 297	8	043 203				6 359 383	4	323 015	88	989 102		
30	EQUIPMENT														
31	(51) Steam locomotives		84 886						1 650				83 236		
32	(52) Other locomotives	125	534 074	16	492 527				27 214 539			114	812 062		
33	(53) Freight-train cars	191	181 709	29	679 585				12 525 980			208	335 314		
34	(54) Passenger-train cars	28	384 786	1	911 733				12 396 942			17	899 577		
35	(56) Floating equipment														
36	(57) Work equipment	11	467 205	1	204 053				359 902			12	311 356		
37	(58) Miscellaneous equipment	11	761 473	2	221 583				403 248			13	579 808		
38	Total equipment	368	414 133	51	509 481				52 902 261			367	021 353		
39	GRAND TOTAL	460	042 430	59	552 684				59 261 644	4	323 015	456	010 455		

*Chargeable to account 305.

Difference between credits in Column (c), "Road" Schedule 211-D and charges

to Operating Expense Accounts 266 and 305 represents:

Depreciation on property owned and used, leased to others,
not included in Operating Expenses

\$46,020

Amount shown in Column (f) represents transfer of Depreciation

Reserve-Road to Depreciation Reserve-Miscellaneous Physical Property

211E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account (a)	Balance at beginning of year (b)			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year (g)		
					Charges to operating expenses (c)			Other credits (d)			Retirements (e)			Other debits (f)					
		\$			\$			\$			\$			\$			\$		
1	ROAD	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
2	(1) Engineering.....								None										
3	(2) Other right-of-way expenditures.....																		
4	(3) Grading.....																		
5	(5) Tunnels and subways.....																		
6	(6) Bridges, trestles, and culverts.....																		
7	(7) Elevated structures.....																		
8	(13) Fences, snow sheds, and signs.....																		
9	(16) Station and office buildings.....																		
10	(17) Roadway buildings.....																		
11	(18) Water stations.....																		
12	(19) Fuel stations.....																		
13	(20) Shops and enginehouses.....																		
14	(21) Grain elevators.....																		
15	(22) Storage warehouses.....																		
16	(23) Wharves and docks.....																		
17	(24) Coal and ore wharves.....																		
18	(26) Communication systems.....																		
19	(27) Signals and interlockers.....																		
20	(29) Power plants.....																		
21	(31) Power-transmission systems.....																		
22	(35) Miscellaneous structures.....																		
23	(37) Roadway machines.....																		
24	(39) Public improvements—Construction.....																		
25	(44) Shop machinery*.....																		
26	(45) Power-plant machinery*.....																		
27	All other road accounts.....																		
28	Total road.....																		
29	EQUIPMENT	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
30	(51) Steam locomotives.....								None										
31	(52) Other locomotives.....																		
32	(53) Freight-train cars.....																		
33	(54) Passenger-train cars.....																		
34	(56) Floating equipment.....																		
35	(57) Work equipment.....																		
36	(58) Miscellaneous equipment.....																		
37	Total equipment.....																		
38	GRAND TOTAL.....																		

*Chargeable to account 305.

211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses

of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

Line No.	Account (a)	Balance at beginning of year (b)			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year (g)		
					Charges to others (c)			Other credits (d)			Retirements (e)			Other debits (f)					
		\$			\$			\$			\$			\$			\$		
1	ROAD																		
2	(1) Engineering							None											
3	(2) Other right-of-way expenditures																		
4	(3) Grading																		
5	(5) Tunnels and subways																		
6	(6) Bridges, trestles, and culverts																		
7	(7) Elevated structures																		
8	(13) Fences, snow sheds, and signs																		
9	(16) Station and office buildings																		
10	(17) Roadway buildings																		
11	(18) Water stations																		
12	(19) Fuel stations																		
13	(20) Shops and enginehouses																		
14	(21) Grain elevators																		
15	(22) Storage warehouses																		
16	(23) Wharves and docks																		
17	(24) Coal and ore wharves																		
18	(26) Communication systems																		
19	(27) Signals and interlockers																		
20	(29) Power plants																		
21	(31) Power-transmission systems																		
22	(35) Miscellaneous structures																		
23	(37) Roadway machines																		
24	(39) Public improvements—Construction																		
25	(44) Shop machinery																		
26	(45) Power-plant machinery																		
27	All other road accounts																		
28	Total road																		
29	EQUIPMENT																		
30	(51) Steam locomotives							None											
31	(52) Other locomotives																		
32	(53) Freight-train cars																		
33	(54) Passenger-train cars																		
34	(56) Floating equipment																		
35	(57) Work equipment																		
36	(58) Miscellaneous equipment																		
37	Total equipment																		
38	GRAND TOTAL																		

211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the

year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 28. If

reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE												RESERVE											
		Debits during year (b)			Credits during year (c)			Adjustments (d)			Balance at close of year (e)			Credits during year (f)			Debits during year (g)			Adjustments (h)			Balance at close of year (i)		
		\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx
1	ROAD:	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
2																									
3																									
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25																									
26																									
27																									
28	TOTAL ROAD.....					177	207				8	236	255					177	207				8	236	255
29	EQUIPMENT:	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
30	(51) Steam locomotives.....											209	208											209	208
31	(52) Other locomotives.....					259	297				1	983	790				259	297				1	983	790	
32	(53) Freight-train cars.....					1	900	355			8	867	740				1	900	355			8	867	740	
33	(54) Passenger-train cars.....					604	847										604	847							
34	(56) Floating equipment.....																								
35	(57) Work equipment.....											64	408										64	408	
36	(58) Miscellaneous equipment.....																								
37	TOTAL EQUIPMENT.....					2	764	499			11	125	146				2	764	499				11	125	146
38	GRAND TOTAL.....					2	941	706			19	361	401				2	941	706				19	361	401

211I. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (a) whether an installation represents equipment purchased, (P), built or rebuilt by contract in outside railroad shops, (C), or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit or car on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads; and should include physical characteristics requested by Schedule 417; locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit; and cars should be identified as to special construction or service characteristics, such as Multiple purpose diesel locomotive A

units (B-B), 3500 HP; Aluminum covered hopper cars, LO; Steel boxcars—special service, XAP, etc.

3. In column (c) show the total weight in tons or 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c) and (e) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped box cars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

NEW UNITS

Line No.	Class of equipment			Number of units	Total weight (tons)		Total cost			Method of acquisition (see instructions)	
	(a)			(b)		(c)		(d)	(e)		
1	Other Locomotives						\$				
2	3000 HP Diesel Freight Locomotives "A"	B-B		20	2	658	4	377	225	P	
3	3600 HP Diesel Freight Locomotives "A"	C-C	1/	50	9	774	14	665	307	P	
4	6600 HP Diesel Freight Locomotives "A"	D-D	1/	25	6	818	13	428	425	P	
5	Freight Train Cars										
6	Box-Steel-General Service	XL	1/	1	500	60	204	32	624	715	S
7	Box-Steel-General Service	XL			109	3	735	1	886	155	P
8	Box-Steel-General Service	XM	1/	200	6	715	3	513	712	S	
9	Box-Steel-General Service	XM		200	8	098	4	059	334	P	
10	Box-Steel-General Service	RBL	1/	1	100	51	461	26	828	210	P
11	Box-Steel-Special Service	XP		21	1	050		569	520	P	
12	Gondola-Steel-General Service	GB	1/	500	16	296	7	449	634	P	
13	Gondola-Steel-Special Service	GTS		200	7	328	3	666	243	P	
14	Hopper (open top)-Steel-General Service	HT		100	3	164	1	460	705	P	
15	Hopper (covered)-Steel	LO	1/	300	10	644	5	385	269	S	
16	Hopper (covered)-Steel	LO		600	20	482	11	288	525	P	
17	Refrigerator-Mechanical-Steel	RPL		600	25	800	18	771	312	P	
18	Flat-SU-General Service	FM	1/	300	9	778	5	630	171	S	
19	Flat-SU-Special Service	FMS	1/	300	12	577	6	999	270	S	
20	Cabooses-Steel	NE		20		510		494	312	P	
21	Work Equipment										
22	Derrick			2		386		865	705	P	
23											
24											
25											
26											
27											
28											
29											
30			1/ 2/ TOTAL	6	147	x x	x x	163	963	749	x x x x

REBUILT UNITS

41	Boarding outfit cars-Steel		20	1	224		653	358	S
42	Roadway-Box-Steel		85	5	105	1	473	965	S
43	Roadway-Gondola-Steel		1		25			675	S
44	Roadway-Flat-SU		66	1	528		43	690	S
45	Miscellaneous Supply-Steel		41	1	225		45	490	S
46									
47									
48									
49									
50									
51									
52									
53									
54		TOTAL	213	x x	x x	2	217	178	x x x x
55		1/ 2/ GRAND TOTAL	6	360	x x	x x	166	180	927 x x x x

Notes referring to Schedule 2111:

- 1/ Includes 75 Diesel Freight units, 300 gondolas and 481 box cars purchased, 1200 box cars, 500 flat cars and 150 hopper cars built in company shops previous years and financially completed this year.
- 2/ 25 Diesel Freight units, 3 box cars and 39 gondolas purchased, 1450 box cars and 100 flat cars built in company shops omitted as cost not completed.

211N-1. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.

2. The term "Investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service, (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 509 and 542, (c) equipment owned or leased, the lease-rental from which is included in accounts 503 to 507, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 509. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 536 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent.

Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 509.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736 and 785 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)			Investment in property (See Ins. 5) (d)			Depreciation and amortization of defense projects (See Ins. 6) (e)		
			(e)			(d)			(e)		
1	R	Union Pacific Railroad Company	3	501	43	\$ 1778	069	545	\$ 410	184	560
2	L	Oregon Short Line Railroad Company	2	313	27	159	318	205	23	794	026
3	L	Oregon-Washington Railroad & Navigation Company	1	750	43	170	006	477	22	693	650
4	L	Los Angeles & Salt Lake Railroad Company	1	015	31	127	918	367	16	486	018
5	L	The St. Joseph and Grand Island Railway Company		244	70	23	266	588	1	885	151
6	P	Des Chutes Railroad Company - South Junction to									
7		Metolius and at Bend, Oregon	1/	24	00	3	002	406		328	451
8		Total U.P.R.R.Co. and leased lines	8	849	14	2261	581	588	475	371	856
9											
10		Add: Leased from Others									
11	O	U.S.Government - Sable to Bunell, Colo. used									
12		under contract	1/	1	30	2/					
13	O	City of Kansas City, Kansas - tracks	1/			3/	639	483		4/	
14	O	No.Pac.Ry.Co., Spokane, Wn. - tracks	1/			3/	45	665		4/	
15	O	St. Joseph Terminal R.R.Co., St. Joseph, Mo. -									
16		Repair Shops				5/				4/	
17	O	Union Land Co., Denver, Colo.tracks, realty, etc.	1/			3/	453	883		4/	
18	O	Union Land Co., Ogden, Utah, automotive									
19		unloading facilities, trackage, etc.	1/			3/	159	860		4/	
20	O	D.&R.G.W.R.R.Co., Murray, Utah - tracks				5/					
21		Total additions		1	30	1	298	891			
22			8	850	44	2262	880	479			
23											
24		Deduct: Leased to Others									
25	O	Southern Pacific Co., West of Ogden, Utah		5	00		333	333			
26	O	Ogden Union Railway & Depot Co., Ogden, Utah		3	35		877	034			
27	O	No.Pac.Ry.Co., Meaderville to Garrison, Montana		52	01		821	046			
28		Total Deductions		60	36	2	031	413			
29											
30											
31											
32											
33											
34		1/ Figures in Col. (c) are miles of road only, but contract or lease also									
35		covers trackage other than miles of road.									
36		2/ Value not known. No rental paid.									
37		3/ Actual value not known. Amounts reported in lieu thereof represent results									
38		of capitalizing annual rentals at 6%, in accordance with instructions to									
39		respondent dated March 23, 1942, from I.C.C. Director of Statistics.									
40		4/ Amounts of depreciation and amortization accrued not known.									
41		5/ Actual value not known. No rental paid as trackage was not used during									
42		year 1970.									
43											
44											
45											
46											
47											
48											
49											
50		TOTAL	8	790	08	2260	849	066	475	371	856

211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 52 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N-1 on page 230. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 34 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property

leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 228.

4. Report on line 35 amounts not includable in the accounts shown, or in line 34. The items reported should be briefly identified and explained under "Notes and Remarks," page 228. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Respondent (b)			Lessor railroads (c)			Inactive (proprietary) companies (d)			Other leased properties (e)		
1	(1) Engineering.....	\$ 9	175	388	\$ 11	376	138	\$	77	229	\$		
2	(2) Land for transportation purposes.....	8	571	463	15	815	504		16	446			
3	(24) Other right-of-way expenditures.....		482	246		153	930			610			
4	(3) Grading.....	56	399	062	82	762	607	1	223	275			
5	(5) Tunnels and subways.....	9	816	734	5	133	014		36	066			
6	(6) Bridges, trestles, and culverts.....	34	662	924	38	106	009		509	842			
7	(7) Elevated structures.....												
8	(8) Pies.....	24	669	916	24	425	692		79	567			
9	(9) Rails.....	41	047	316	45	326	503		580	864			
10	(10) Other track material.....	30	695	019	31	328	866		307	896			
11	(11) Ballast.....	17	569	735	11	007	593		123	276			
12	(12) Track laying and surfacing.....	19	169	010	21	003	405		104	397			
13	(13) Fences, snowsheds, and signs.....	3	022	195	3	138	166		10	401			
14	(16) Station and office buildings.....	28	195	124	23	027	392		25	010			
15	(17) Roadway buildings.....	1	953	630	1	980	565		11	917			
16	(18) Water stations.....	1	075	202	1	018	089		1	044			
17	(19) Fuel stations.....	1	890	426	1	142	858			329			
18	(20) Shops and enginehouses.....	15	284	791	15	343	746						
19	(21) Grain elevators.....			367									
20	(22) Storage warehouses.....												
21	(23) Wharves and docks.....			32		71	360						
22	(24) Coal and ore wharves.....												
23	(26) Communication systems.....	7	348	053	7	910	126		8	545			
24	(27) Signals and interlockers.....	27	596	449	34	412	501		209	400			
25	(29) Power plants.....	1	048	650		523	263			877			
26	(31) Power-transmission systems.....	1	594	530	1	485	045						
27	(35) Miscellaneous structures.....		264	889		345	896						
28	(37) Roadway machines.....	15	752	343		25	363			205			
29	(38) Roadway small tools.....		79	356		102	967			222			
30	(39) Public improvements—Construction.....	6	742	296	6	039	276		2	247			
31	(43) Other expenditures—Road.....		1	566		22	380						
32	(44) Shop machinery.....	10	980	746	5	308	785						
33	(45) Power-plant machinery.....	2	001	426	1	244	537						
34	Leased property capitalized rentals (explain).....												
35	Other (specify & explain).....												
36	Total expenditures for road.....	377	090	884	389	581	576	3	329	665			
37	(51) Steam locomotives.....		219	084									
38	(52) Other locomotives.....	295	762	881									
39	(53) Freight-train cars.....	905	409	545	1	593	771						
40	(54) Passenger-train cars.....	50	328	141									
41	(56) Floating equipment.....												
42	(57) Work equipment.....	19	737	126	2	581	541						
43	(58) Miscellaneous equipment.....	21	847	753									
44	Total expenditures for equipment.....	1293	304	530	4	175	312						
45	(71) Organization expenses.....												
46	(76) Interest during construction.....	12	498	609	13	989	030		115	149			
47	(77) Other expenditures—General.....	2	239	858	2	639	596		20	775			
48	Total general expenditures.....	14	738	467	16	628	626		135	924			
49	TOTAL.....	1685	133	881	410	385	514	3	465	589			
50	(80) Other elements of investment.....	70	181	469	64	510	740		(463)	(187)			
51	(90) Construction work in progress.....	22	754	195	5	613	383			4			
52	GRAND TOTAL.....	1778	069	545	480	509	637	3	002	406	1/	(732)	(522)

1/ Excludes amounts by primary accounts for item shown on Schedule 211N-1 with 3/ "Actual value not known. Amounts reported in lieu thereof represent results of capitalizing annual rental at 6%, in accordance with instructions to respondent dated March 23, 1942, from I.C.C. Director of Statistics."

214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737, "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (i), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (c) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (c), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	ITEM (Kind and location of property, and nature of business, if any)	A. INVESTMENT (ACCOUNT 737)			
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)	Balance at close of year (See ins. 3) (e)
	Owned Property				1/
1	Food Market Facilities - Denver, Colo.	1939-70	\$	\$	\$ 1 082 629
2	Consolidated Dock & Storage Co. - Wilmington, Calif.	1917-70			2 250 500
3	Coal Land and Related Facilities	1962-70		5 861	3 042 253
4	Timber Treacing Plant - Laramie, Wyo.	1919-70	2/ 1 075 739		1 075 739
5	Club House - Green River, Wyo.	1970	2/ 1 785 577		1 785 577
6	Freight House - Kansas City, Kansas	1958-70	2/ 2 419 710		2 419 710
7	Freight House - Albina, Ore.	1959-70	2/ 2 613 178		2 613 178
8	Timber Treating Plant - The Dalles, Ore.	1923-70	2/ 1 227 603		1 227 603
9	Freight House - Los Angeles, Calif.	1960-70	2/ 1 605 549		1 605 549
10	Land Grants Leased, Industrial Prop. & All Other	Various	3/ 22 647 060	4/ 3 147 208	75 683 534
11	Oil Wells and Related Facilities -				
12	Wilmington Field, Calif.	1937-70	2 010 049	55 992	27 326 269
13	Wilmington Refinery, Calif.	1968-70	4 476 091		15 795 045
14	East Los Angeles Unit Area, Calif.	1945-70	15 252	16 759	1 092 965
15	Church Buttes Unit Area, Wyo.	1944-70	535 382	12 953	1 699 685
16	Table Rock Unit Area, Wyo.	1945-70	15 501	1 601	527 087
17	Pierce Lyons Sand Unit, Colo.	1955-70	13 108	13 748	741 420
18	Wamsutter Unit Area, Wyo.	1957-70			127 734
19	Desert Springs Unit Area, Wyo.	1958-70	45 447		278 825
20	Arch Unit Area, Wyo.	1959-70	10		1 451 545
21	West Desert Springs Field, Wyo.	1959-70	232		249 329
22	Playa Unit Area, Wyo.	1959-70			114 990
23	Pipe Line Sys., Bitter Creek to Wamsutter, Wyo.	1960-70			714 337
24	Patrick Draw Gas Extraction Plant, Wyo.	1961-70	10 324		4 291 889
25	Monell Unit Area, Wyo.	1965-70	5 676	7 382	2 547 777
26	Desert Springs Field, Wyo.	1966-70	79 431		107 386
27	Union Station Field, Calif.	1968-70	1 477	739	230 950
28	Stage Stop Unit, Wyo.	1969-70	139 981	60 143	108 641
29	West Montalvo, Calif.	1968-70		1 704 444	118 727
30	Higgins Field, Wyo.	1969-70	(13 116)		32 925
31	Ironhorse Area, Colo.	1968-70	131 102	38 368	167 740
32	Golden Spike, Colo.	1969-70	177 678		283 869
33	North Slope, Alaska	1969-70	93 850	928 695	
34	Peoria Field, Colo.	1970	330 344		330 344
35	Roberts Island, Calif.	1969-70		540 504	
36	Ladde Creek, Colo.	1969-70	612 273		619 639
37	Nile Field, Colo.	1970	196 568		196 568
38	Sun Field, Colo.	1970			
39	North Rifle, Colo.	1970			
40	Bear Creek Project, Wyo.	1967-70	52 983	141	405 983
41	Buckingham Project, Nev.	1967-70	18 503		31 631
42	Last Hope, Wyo.	1969-70	2 641	2 500	27 606
43	Buckhorn, Nev.	1969-70	16	10 016	
44	Monitor, Mont.	1970	14 747		14 747
45	Income Received from Pan-American Petroleum Corp.				
46	for Sale to that Company of the Exclusive Right to				
47	Acquire Oil and Gas Leases				
48	TOTAL		42 339 966	6 547 054	152 421 925

NOTES AND REMARKS

1/ Actual money cost to respondent differs from Column (e) account donations and estimated value of non-reversing land transferred from Account 731 when withdrawn from Transportation Service.

2/ Represents property transferred from Account 731 effective December 31, 1970.

214. MISCELLANEOUS PHYSICAL PROPERTY—Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 534, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any differences between the total of column (h) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 738, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (a). Show in column (a) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

8. The word "Item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations.

B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 502, 511, 534, 535 AND 544 DURING THE YEAR				C. DEPRECIATION RESERVE (ACCOUNT 738)					Line No.
Revenues or income (f)	Expenses (g)	Taxes (h)	Net profit for year after taxes (L loss) (i)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Base (m)	Rates (n)	
\$ 170 163	\$ 100 576	\$ 29 615	\$ 39 972	\$ 30 760		\$ 913 171	\$ 1 036 972	Various	1
132 200			132 200						2
22 765		1 859	20 906		5 861	292 578	316 964	Various	3
				540 269		1/ 540 269	1 045 156	Straight line	4
						1/ 753 386	1 785 577	do	5
				753 386		753 386	2 419 710	do	6
				573 339		573 339	2 613 178	do	7
				615 587		615 587	1 217 062	do	8
				139 654		139 654	1 605 549	do	9
4 058 336	6 010 279	728 185	(2 680 128)	1 939 269	672 153	4 387 980	10 076 322	Various	10
25 655 680	11 082 908	2 212 366	12 360 406	598 399	32 074	20 935 091	27 326 269	Unit Base	11
4 243 994	3 258 499	455 031	530 464	626 795		626 795	15 795 045	do	12
323 418	214 463	62 820	46 135	1 588	7 807	970 535	1 092 965	do	13
684 970	161 464	30 330	493 176	44 420	5 402	554 245	1 699 685	do	14
720 470	42 158	55 386	622 926	11 428		241 560	527 087	do	15
373 052	139 339	28 886	204 827	5 228	11 039	616 585	741 420	do	16
162 552	28 811	11 718	122 023	3 231		46 140	127 734	do	17
965 676	51 467	86 518	827 691	5 933		68 670	278 825	do	18
1 195 936	318 200	88 573	789 163	58 215		1 016 413	1 451 545	do	19
127 265	53 880	10 198	62 187	2 212		217 359	249 329	do	20
192 978	27 361	14 917	150 700	145		101 737	114 990	do	21
184 743	72 840	(3 165)	115 068	16 635		638 468	714 337	do	22
465 676	571 714	20 725	(126 763)	247 875		3 011 730	4 291 889	do	23
3 022 459	503 337	144 737	2 374 385	95 057	864	1 636 501	2 547 777	do	24
167 470	8 557	9 297	149 616	773		5 721	107 386	do	25
16 574	103 873	692	(87 991)	90 986	(439)	141 030	230 950	do	26
42 855	95 273	1 419	(53 837)	7 876	423	17 052	108 641	do	27
17 020	1 841 308	3 125	(1 827 413)	21 507	49 103	6 803	118 727	do	28
	73 275		(73 275)	1 072		1 072	32 925	do	29
24 087	424 978	580	(401 471)	32 553		35 145	167 740	do	30
96 702	232 979	3 061	(139 338)	74 032		84 134	283 869	do	31
									32
136 154	9 132		127 022						33
	544 422	11	(544 433)						34
195 220	612 535	5 282	(422 597)	406 713		406 712	619 639	Unit Base	35
495 705	125 633	113	369 959	43 125		43 124	196 568	do	36
	102 966		(102 966)						37
	411 516		(411 516)						38
	90 499		(90 499)						39
	404 413		(404 413)						40
	59 502		(59 502)						41
	130 028		(130 028)						42
	59 927		(59 927)						43
									44
2 700 000			2 700 000						45
									46
46 594 120	27 968 112	4 002 279	14 623 729	6 988 062	784 287	39 638 586	80 941 832	XXXXX	47

NOTES AND REMARKS

3/ Includes \$17,824,616 transferred from Account 731 effective December 31, 1970.

4/ Includes \$421,933 representing retirement of land together with warehouse and office building thereon at Seattle, Washington.

216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be

combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
			\$		
1	741	Union Pacific Corporation - Common Stock 1/		327	054
2	741	Delayed settlements, or uncertain collections due from various companies	1	190	389
3		and individuals because of financial condition of debtors	1	198	172
4	741	Estimated salvage from road and equipment property retirements		430	933
5	741	U. S. Government - Freight Service - Disputed Charges	1	796	805
6	741	Modifications to Bridge 271.70 Joso, Washington Lower Monumental Dam	1	387	588
7	741	Transportation and Miscellaneous Charges - Disputed		419	308
8	741	Deposits for Public Utility Service - Subject to Refund	2	198	474
9	741	Transportation Charges at Freeport Distribution Center - Disputed		88	730
10	741	Other Items, each less than \$100,000			
11		Total Account 741	9	037	453
12					
13	743	Amounts under investigation to determine distribution to appropriate accounts			
14		or pending receipt of additional information:		591	508
15		Freight Claims Unadjusted - Foreign	1	293	630
16		Freight Claims Unadjusted - Local	2	034	162
17		Unadjusted Disbursements Accounts - Debits		172	451
18		Unadjusted Freight Accounts		196	815
19	743	Other Items, each less than \$100,000			
20		Total Account 743	4	288	566
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					

1/ Exchanged for remaining minority shares of Calnev Pipe Line Company on February 24, 1971.

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 234, 235, 236, AND 237

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

- (1) MORTGAGE BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (2) COLLATERAL TRUST BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (3) UNSECURED BONDS (Debentures):
 - (a) With fixed interest.
 - (b) With contingent interest.
- (4) EQUIPMENT OBLIGATIONS:
 - (a) Equipment securities (Corporation).
 - (b) Equipment securities (Receivers' and Trustees').
 - (c) Conditional or deferred payment contracts.
- (5) MISCELLANEOUS OBLIGATIONS.
- (6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).
- (7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (l) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (m) enter the amount of bonds both nominally and actually issued up to the date of the report and not the amount authorized.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (v) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (n) and (r), when combined, should equal the sum of the amounts stated in short column (b₂) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200L, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 237, give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquirement of securities that were actually outstanding should be reported on pages 236 and 237, columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

NOTES AND REMARKS

218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR (Answer "Yes" or "No")			Is OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—	
				Rate percent per annum (current year)	Dates due	Con- version	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1	ACCOUNTS 765 & 764:											
2	(1) MORTGAGE BONDS:											
3	(a) With fixed interest:											
4	UPRR-Refunding Mtge.Ser.C	3/1/46	3/1/91	2-1/2	M1&S1	No	Yes	Yes	Yes	No	3,346	
5												
6	(3) UNSECURED BONDS (DEBENTURES):											
7	(a) With fixed interest:											
8	UPRR-30 Year Debenture	2/1/46	2/1/76	2-7/8	F1&A1	No	Yes	Yes	No	No		
9	OSLRR-First & Consol.Mtge.	12/1/10	12/1/80	4	J1&D1	No	1/Yes	No	No	No		
10	SPLA&SLRR-First Mtge.	7/1/11	7/1/81	4	J1&J1	No	Yes	No	No	No		
11	Total Unsecured Bonds											
12												
13	(5) MISCELLANEOUS OBLIGATIONS:											
14	Credit Agreement	(12/1/69	3/31/74)	8/	4/	No	No	No	No	No		
15		(12/15/70	3/31/75)									
16	Total Account 765											
17												
18	ACCOUNTS 766 & 764:											
19	(4) EQUIPMENT OBLIGATIONS:											
20	(a) Equipment Securities											
21	(Corporation):											
22	UPRR-Serial Equip.Trust											
23	Certificates											
24	(1st Installment)	3/1/67	S 3/1/82	5-3/8	M1&S1	No	No	No	Yes	No		
25	(2nd ")	3/1/67	S 3/1/82	5-3/4	M1&S1	No	No	No	Yes	No		
26	Trust #1	2/1/70	S 2/1/85	8-1/4	F1&A1	No	No	No	Yes	No		
27	UPRR-Sinking Fund Tr.Ctfs.											
28	Series A	2/1/70	2/1/85	8-3/4	F1&A1	No	No	Yes	Yes	No		
29	Series B	4/1/70	12/1/76	7.20	J1&D1	No	No	Yes	Yes	No		
30	Total (a)											
31												
32	(c) Conditional or Deferred											
33	Payment Contracts:											
34	UP Equip.Purchase Agmts.:											
35	First National City Bank	6/1/62	S 6/1/70	4-1/8	J1&D1	No	No	No	Yes	No		
36	Chase Manhattan Bank (N.A.)	1/1/66	S 1/1/73	5	J1&J1	No	Yes	No	Yes	No		
37	Morgan Guar.Trst.Co.of N.Y.	3/1/66	S 6/30/71	5.2	4/	No	Yes	No	Yes	No		
38	First National City Bank	7/1/66	S 7/1/81	5-7/8	J1&J1	No	No	No	Yes	No		
39	Morgan Guar.Trst.Co.of N.Y.	9/1/66	S10/1/71	6	5/	No	Yes	No	Yes	No		
40	" " " " " "	6/1/67	S 6/1/72	5-3/4	6/	No	Yes	No	Yes	No		
41	First National City Bank	2/1/68	S 2/1/83	6-5/8	F1&A1	No	No	No	Yes	No		
42	Morgan Guar.Trst.Co.of N.Y.	2/1/69	S 2/1/74	9/	7/	No	Yes	No	Yes	No		
43	Total (c)											
44												
45	Total Accounts 766 & 764											
46	1/ Series "A" only,											
47	2/ Includes intercompany ownership											
48	3/ Of amounts in column (r) \$709,000 of Refunding Mortgage Bonds, Series C, and \$294,000											
49	of 30 Year Debentures, apply against liabilities carried in Account 764 representing											
50	amounts of bonds that must be deposited in respective sinking funds in 1971.											
51	4/ Quarterly - 12/31, 3/31, 6/30 & 9/30.											
52	5/ Quarterly - 4/1, 7/1, 10/1 & 1/1.											
53	6/ Quarterly - 3/1, 6/1, 9/1 & 12/1.											
54	7/ Quarterly - 2/1, 5/1, 8/1 & 11/1.											
55	8/ Bank Prime Rate and 1/2% above.											
56	9/ Bank Prime Rate.											
GRAND TOTAL									XXXX	XXXX	XXXX	XXXX

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued	AMOUNT NOMINALLY ISSUED AND—			Total amount actually issued	AMOUNT REACQUIRED AND—			TOTAL AMOUNT ACTUALLY OUTSTANDING						Line No.
	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Canceled	Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")		Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Unmatured (accounts 765, 766, and 767)	Unmatured (account 764)	Matured and no provision made for payment (account 768)						
(n)	(n)	(o)	(p)	(q)	2/ (r)	(s)	(t)	(u)						
\$	\$	\$	\$	\$	\$	\$	\$	\$						
				(s)	3/									
81 602 000			81 602 000	16 238 000	14 286 000	51 078 000	3/	2 350						
				(s)	3/									
44 493 000			44 493 000	3 114 000	9 178 000	32 201 000	3/	2 575						
45 074 000		3 587 000	41 487 000		41 487 000									
59 022 000			59 022 000		59 022 000									
148 589 000		3 587 000	145 002 000	3 114 000	109 687 000	32 201 000								
150 000 000			150 000 000			150 000 000		7 000						
380 191 000		3 587 000	376 604 000	1 352 000	123 973 000	233 279 000								
10 200 000			10 200 000	2 040 000		7 480 000	680 000	3 325						
10 200 000			10 200 000	2 040 000		7 480 000	680 000	5 750						
9 750 000			9 750 000			9 100 000	650 000	8 250						
50 000 000			50 000 000			50 000 000		8 250						
43 000 000			43 000 000			43 000 000		7 200						
123 150 000			123 150 000	4 080 000		117 060 000	2 010 000							
12 968 119			12 968 119	12 968 119										
49 442 178			49 442 178	35 384 196		10 457 916	3 600 066	5 000						
29 518 716			29 518 716	26 926 616			2 592 100	5 200						
19 872 435			19 872 435	23 9 978		19 632 457		5 875						
25 863 968			25 863 968	22 028 462			3 835 506	6 000						
31 363 608			31 363 608	11 080 583		17 146 664	3 136 361	5 750						
11 905 586			11 905 586			11 905 586		6 625						
30 000 000			30 000 000	9 327 105		14 300 818	6 372 077	6 750						
210 934 610			210 934 610	117 955 059		73 443 441	19 536 110							
334 084 610			334 084 610	122 035 059		190 503 441	21 546 110							

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218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 234)	AMOUNT OF INTEREST ACCRUED DURING YEAR												Total amount of interest in default						
		Charged to income						Charged to investment accounts												
		(v)						(w)												
	(a)	\$						\$						(x)	\$			(y)		
1	ACCOUNTS 765 & 764:																			
2	(1) MORTGAGE BONDS:																			
3	(a) With fixed interest:																			
4	UPRR-Refunding Mtge.Ser.C		1	338	221										1	362	932			
5																				
6	(3) UNSECURED BONDS (DEBENTURES):																			
7	(a) With fixed interest:																			
8	UPRR-30 Year Debenture			965	806										1	014	647			
9	OSLRR-First & Consol. Mtge.		10/											10/						
10	SPLA&SLRR-First Mtge.		10/											10/						
11	Total Unsecured Bonds			965	806										1	014	647			
12																				
13	(5) MISCELLANEOUS OBLIGATIONS:																			
14	Credit Agreement		3	227	045										2	898	973			
15																				
16	Total Account 765		5	531	072										5	276	552			
17																				
18	ACCOUNTS 766 & 764:																			
19	(4) EQUIPMENT OBLIGATIONS:																			
20	(a) Equipment Securities																			
21	(Corporation):																			
22	UPRR-Serial Equip. Trust Certificates																			
23																				
24	(1st Installment)			444	582											456	506			
25	(2nd ")			475	716											489	066			
26	Trust #1			741	813											402	449			
27	UPRR-Sinking Fund Trust Certificates																			
28	Series A		1	189	780															
29	Series B			197	800															
30	Total (a)		3	049	691											1	348	021		
31																				
32	(c) Conditional or Deferred																			
33	Payment Contracts:																			
34	U.P. Equip. Purchase Agmts.:																			
35	First National City Bank			13	931											16	717			
36	Chase Manhattan Bank (N.A.)			972	908										1	598	633			
37	Morgan Guaranty Trust Co. of N.Y.			328	016											328	570			
38	First National City Bank		1	156	240										1	735	775			
39	Morgan Guaranty Trust Co. of N.Y.			436	787											599	460			
40	" " " " " "		1	265	148										1	280	415			
41	First National City Bank			788	745											788	745			
42	Morgan Guaranty Trust Co. of N.Y.		1	877	425										1	995	717			
43	Total (c)		6	839	200										8	344	032			
44																				
45	Total Accounts 766 & 764		9	888	891											9	692	053		
46																				
47																				
48																				
49																				
50	10/ Interest on these bonds paid to U.P.R.R.																			
51	and eliminated in consolidation.																			
52																				
53																				
54																				
55																				
56	GRAND TOTAL		15	419	963					None					14	968	605			None

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED DURING YEAR										SECURITIES REACQUIRED DURING YEAR						Line No.	
Purpose of the issue and authority (s)	Par value (aa)			Net proceeds received for issue (cash or its equivalent) (bb)			Expense of issuing securities (cc)			AMOUNT REACQUIRED							
										Par value (dd)			Purchase price (ee)				
	\$			\$			\$										\$
																	1
																	2
																	3
												4	277 000	2 232 390			4
																	5
																	6
																	7
												3	457 000	2 692 139			8
																	9
																	10
												3	457 000	2 692 139			11
																	12
To strengthen working capital position																	13
																	14
																	15
												7	734 000	4 924 529			16
																	17
																	18
																	19
																	20
																	21
																	22
																	23
													680 000	680 000			24
													680 000	680 000			25
For purchase of equipment 11/													650 000	650 000			26
																	27
For purchase of equipment 12/																	28
" " " " 13/																	29
																	30
																	31
																	32
																	33
																	34
																	35
																	36
																	37
																	38
																	39
																	40
																	41
																	42
																	43
																	44
																	45
																	46
																	47
11/ ICC FD 26050 Order Dated																	48
2/20/70 Discount \$67,275																	49
12/ ICC FD 26095 Corrected Order																	50
Dated 8/11/70 Discount \$687,500																	51
13/ ICC FD 26404 Order Dated																	52
12/3/70 Discount \$279,500																	53
																	54
																	55
GRAND TOTAL																	56

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in

column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price at which the equipment is acquired, and in column (d) the amount of cash paid upon acceptance of the equipment.

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218) (a)		Description of equipment covered (b)	Contract price of equip- ment acquired (c)			Cash paid on accept- ance of equipment (d)		
				\$			\$		
1	<u>Equipment Trust</u>								
2	<u>Agreement:</u>								
3	<u>Date</u>	<u>Interest</u>							
4	<u>Issued</u>	<u>Rate</u>							
5	Mar. 1, 1967	5-3/8% &	1,353 Hopper cars and 99 Caboose cars	23	436	391	4	687	278
6		5-3/4%	500 Hopper cars and 120 Box cars	12	318	936	2	568	936
7	Feb. 1, 1970	8-1/4%	13 Diesel locomotive units, 100 Hopper cars, 400 Gondola cars, 706 Box cars and 600 Refrigerator cars	50	670	829	10	134	166
8	Feb. 1, 1970	8-3/4%	27 Diesel locomotive units, 170 Hopper cars, 1,673 Box cars, 148 Flat cars and 20 Caboose cars	42	367	694	8	473	539
9	Apr. 1, 1970	7.20%							
10									
11									
12									
13									
14									
15	<u>Conditional Sales</u>								
16	<u>Agreements:</u>								
17	<u>Date</u>	<u>Interest</u>							
18	<u>Issued</u>	<u>Rate</u>							
19	Jun. 1, 1962	4.125%	75 Diesel locomotive units	16	766	201	3	798	082
20	Jan. 1, 1966	5%	1,175 Hopper cars, 300 Gondola cars, 500 Box cars and 689 Refrigerator cars	49	498	970		56	792
21									
22	Mar. 1, 1966	5.20%	40 Diesel locomotive units, 1,000 Box cars and 100 Gondola cars	29	518	716			
23									
24	Jul. 1, 1966	5-7/8%	654 Box cars, 50 Hopper cars, 25 Caboose cars, 6 Dump cars and 64 Diesel locomotive units	24	840	543	4	968	108
25									
26	Sep. 1, 1966	5-3/4%	38 Diesel locomotive units and 870 Box cars	25	863	968			
27		& 6%							
28	Jun. 1, 1967	5-1/2% &	1,510 Hopper cars, 300 Box cars, 110 Flat cars and 75 Caboose cars	31	363	608			
29		5-3/4%							
30	Feb. 1, 1968	6-5/8%	40 Diesel locomotive units and 32 Box cars	11	905	586			
31									
32	Feb. 1, 1969	Var.	550 Hopper cars, 495 Gondola cars, 423 Refrigerator cars and 54 Box cars	30	085	876		85	876
33									
34									
35									
36									
37			197,966.491 (4c)	203	077	267	51	10	776
38									
39									
40									
41									
42									
43									
44									
45									
46									
47									
48									
49									
50									
51									
52									
53									
54									
55									
56									

220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

Line No.	Name of issue (from schedule 218)	Amount actually outstanding (from schedule 218)			Nominal rate of interest (from schedule 218)	AMOUNT OF INTEREST					
						Maximum amount payable, if earned			Amount actually payable under contingent interest provisions, charged to income for the year		
						(d)			(e)		
		(b)			(c)						
		\$				\$			\$		
1	None										
2											
3											
4											
5											
6											
7											
8											
9											
10											

AMOUNT OF INTEREST—Concluded

Line No.	DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE						TOTAL PAID WITHIN YEAR									Maximum period or percentage, for which cumulative, if any (k)	Total accumulated un-earned interest plus earned interest unpaid at the close of year (l)
	Current year (f)			All years to date (g)			On account of current year (h)			On account of prior years (i)			Total (j)				
	\$			\$			\$			\$			\$				
1																	
2																	
3																	
4																	
5																	
6																	
7																	
8																	
9																	
10																	

222. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such amounts are evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)			Balance at close of year (d)			Interest accrued during year (e)		Interest paid during year (f)	
			\$			\$			\$		\$	
1	Kansas City Industrial Land Co.	None		711	798		763	064				
2	Mount Hood Railway Co.	"		48	380		77	470				
3	Pacific Fruit Express Co.	"	3	353	096	5	609	703				
4	Portland Traction Co.	"		394	795		292	174				
5	Union Pacific Stage Co.	"		3	865		2	251				
6	Spokane International R.R.Co.	"		406	330		461	842				
7	Union Land Co.	"					21	054				
8	Overland Terminal Warehouse Co.	"					31	593				
9	Las Vegas Land & Water Co.	"					360	000				
10	Champlin Petroleum Co.	1/				17	717	659	321	929		None
11	TOTAL		4	918	264	25	336	810	321	929		

NOTES AND REMARKS

1/ Bank Prime Rate

223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class

of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
			\$		
1	751	Promissory Notes - Various	125	000	000
2					
3	759	Taxes on Joint Facilities - Payable		215	027
4	759	Joint Facility Rents Accrued - Payable		121	378
5	759	Unaudited Bills Payable:			
6		Material received for which bills have not been received		2	171 297
7		Expenses incurred for which bills have not been received		3	078 257
8		Portland Terminal Railway Co. - Repair, Clean and Service Equipment		108	000
9		Separation and Home Settlement - Evanston to Ogden		600	000
10		Union Pacific Motor Freight Co. - Estimated Tractor and Trailer Rental		596	055
11		Estimated amounts due contract draymen and Union Pacific Motor Freight			
12		Co. for pickup and delivery and highway motor freight service		420	661
13		Estimated amounts due other railroads for ice, salt, switching and			
14		supervision		239	153
15		Joint Facilities		2	234 271
16		Protective Service - PFE Co.			757 415
17	759	Deposits for Tracks, Culverts and Crossings			445 712
18	759	Vacation Payments due Employees - Unaudited	19	672	000
19	759	Wage Adjustment Due Employees - Unaudited	2	702	100
20	759	Per Diem and Car Mileage Settlements in Suspense - Payable	14	113	408
21	759	Estimated Amounts Payable Within One Year:			
22		Damage to Property		222	432
23		Freight Car Repairs		230	000
24		Injuries to Persons	4	304	262
25		Loss and Damage - Freight	6	200	834
26		Overcharge Freight Claims	3	484	996
27	759	Estimated Settlements - Transcontinental Divisions Cases - Payable	1	292	210
28	759	Estimated Interest - Transcontinental Divisions Cases - Payable		328	800
29	759	Employees Funded Pension Plan - Payable		994	711
30	759	Unaudited Freight Claims - Payable		180	000
31	759	Incentive Per Diem Settlements in Suspense - Payable		329	867
32	759	Other items each less than \$100,000	3	651	908
33		Total Account 759	68	694	754
34					
35	763	Prepaid Charges in Transit	6	560	293
36	763	Pacific Fruit Express Co. - Items subject to current settlement	4	446	131
37	763	Liability in Connection with Dividends Collected - Payable on Extra			
38		Dividend Warrants		118	621
39	763	Other items each less than \$100,000		126	297
40		Total Account 763	11	251	342
41					
42					
43					
44					
45					

224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761, "Other taxes accrued."

Line No.	Kind of tax (a)	Previous years (b)			Current year (c)			Balance at close of year (d)		
		\$			\$			\$		
1	Federal income taxes TOTAL (account 760)				(7	945	821)	(7	945	821)
2	Railway property State and local taxes (532)		(75	331)	9	166	104	9	090	773
3	Old-age retirement (532)		(5	000)	4	309	013	4	304	013
4	Unemployment insurance (532)		(2	825)	1	958	879	1	956	054
5	Miscellaneous operating property (535)				1	581	850	1	581	850
6	Miscellaneous tax accruals (544)		168	910		495	333		664	243
7	All other taxes					(20	534)		(20	534)
8	TOTAL (account 761)		85	754	17	490	645	17	576	399

NOTES AND REMARKS

225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 771, "Pension and welfare reserves"; 772, "Insurance reserves"; 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show each item (or the aggregate of a class

of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
			\$		
1	772	Insurance Reserves 1/	26	193	534
2					
3	774	Unadjusted Estimates:			
4		Freight car repairs		413	000
5		Injuries to Persons	1	846	342
6		Loss and damage freight	1	539	512
7		Overcharge freight claims	4	381	083
8	774	Reserve for liability incurred under contract with E. B. Hall and			
9		Company for operation of oil field		295	929
10	774	Other items, each less than \$100,000		76	862
11		Total Account 774	8	552	728
12					
13	782	Amounts retained pending fulfillment of contracts		523	524
14	782	Amounts received from various industries for construction of			
15		trackage which is subject to complete or partial refund		217	881
16	782	Liability for equipment purchased under Union Pacific Equipment Trust,			
17		Series A, dated February 2, 1970	1	706	438
18	782	Liability for equipment purchased under Union Pacific Equipment Trust,			
19		Series B, dated April 1, 1970	4	032	797
20	782	Other items, each less than \$100,000		269	677
21		Total Account 782	6	750	317
22					
23	784	Unadjusted Accounts:			
24		Disbursements - Credits		601	448
25		Freight		396	956
26		Equipment		261	092
27	784	Revenues from Sale of Gas, suspended pending Federal Power Commission			
28		approval of increased rate	1	446	493
29	784	Advance equipment rental from the Chicago, Rock Island and Pacific			
30		Railroad Company due under conditional sale agreements		142	961
31	784	Deferred income credit in connection with consideration received from			
32		Pan-American Petroleum Corporation for sale to that Company of			
33		exclusive right to acquire oil and gas leases	2	666	666
34	784	Transportation charges due from Freeport Distribution Center, Clearfield,			
35		Utah for which litigation is pending	2	755	113
36	784	Transportation charges due from Lifschultz Fast Freight Company,			
37		New York, New York for which litigation is pending		502	842
38	784	Other items, each less than \$100,000		289	065
39		Total Account 784	9	062	636
40					
41					
42					
43					
44					
45					

1/ Self insurance covering damage by fire, lightning, wind, flood, water and other risks.

228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually*

issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

Line No.	Class of stock	Date issue was authorized	Par value per share (if non-par, so state)	PREFERRED STOCK											
				Dividend rate specified in contract	Total amount of accumulated dividends			CUMULATIVE		Noncumulative ("Yes" or "No")	OTHER PROVISIONS OF CONTRACT				
								To extent earned ("Yes" or "No")	Fixed \$ rate or percent specified by contract		Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	PARTICIPATING DIVIDENDS		
													Fixed amount or percent (Specify)	Fixed ratio with common (Specify)	
	(a)	1/ (b)	(c)	(d)	(e)			(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1	Common U. P. R. R. Co.		\$ 10	XXXXX	\$				XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX
2	O. S. L. R. R. Co.		100	XXXXX	XX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
3	Q. W. R. R. & N. Co.		100	XXXXX	XX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
4	L. A. & S. L. R. R. Co.		100	XXXXX	XX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
5	W. M. & S. L. R. R. Co. St. J. & G. I. Ry. Co.		100	XXXXX	XX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
6	Des Chutes R. R. Co.		100	XXXXX	XX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
7	Total - Common		XXXX	XXXXX	XX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
8	Preferred: U. P. R. R. Co.		10	4						Yes	No	No	No	No	No
9	St. J. & G. I. Ry. Co. - 1st		100	5						Yes	No	No	No	No	No
10	St. J. & G. I. Ry. Co. - 2nd		100	4						Yes	No	No	No	No	No
11	Total - St. J. & G. I. Ry. Co.		XXXX	XXXXX				XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
12	Total - Preferred		XXXX	XXXXX				XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
13	TOTAL		XXXXX	XXXXX			None	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX

Line No.	PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK														STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																												
	Authorized			Authenticated			NOMINALLY ISSUED AND				Actually issued			REACQUIRED AND				Number of shares			Par value of par-value stock			Book value of stock without par value																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																			
							Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")		Canceled					Canceled		Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																											
	(m)			(n)			(o)		(p)		(q)			(r)		2/ (s)		(t)			(u)			(v)																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																			

*State the class of capital stock covered by the receipts.

For Footnotes See Page 301 A

229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also

give the number and date of the authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).

Line No.	Class of stock (a)	STOCKS ISSUED DURING YEAR								
		Date of issue (b)	Purpose of the issue and authority (c)	Par value (for nonpar stock show the number of shares) (d)			Net proceeds received for issue (cash or its equivalent) (e)			
				\$			\$			
1	None									
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15					TOTAL					

Line No.	STOCKS ISSUED DURING YEAR—Concluded							STOCKS REACQUIRED DURING YEAR						Remarks
	Cash value of other property acquired or services received as consideration for issue			Net total discounts (in black) or premiums (in red). Excludes entries in column (h)		Expense of issuing capital stock		Par value (For nonpar stock show the number of shares)		Purchase price				
	(f)			(g)		(h)		(i)		(j)			(k)	
	\$			\$			\$			\$				
1														
2														
3														
4														
5														
6														
7														
8														
9														
10														
11														
12														
13														
14														
15														

230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

None

231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the amount stated in column (c), (d) or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.								
			794. Premiums and Assessments on Capital Stock (c)			795. Paid-In Surplus (d)			796. Other Capital Surplus (e)		
1	Balance at beginning of year.....	x x x	\$ 4	327	919	\$ 1	268	365	\$ 3	835	725
2	Additions during the year (describe):										
3											
4											
5											
6											
7	Total additions during the year.....	x x x									
8	Deductions during the year (describe):										
9											
10											
11											
12	Total deductions.....	x x x									
13	Balance at close of year.....	x x x	\$ 4	327	919	\$ 1	268	365	\$ 3	835	725

232. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)			Debits during year (c)			Balance at close of year (d)		
		\$			\$			\$		
31	Additions to property through retained income.....									
32	Funded debt retired through retained income.....									
33	Sinking fund reserves.....									
34	Incentive per diem funds---	1	035	949				1	035	949
35	Miscellaneous fund reserves.....									
36	Retained income—Appropriated not specifically invested.....									
37	Other appropriations (specify):									
38										
39										
40										
41										
42										
43										
44										
45										
46	TOTAL.....	1	035	949				1	035	949

233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 6—6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent and the value of the item amounts to \$100,000 or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation, assessments or possi-

ble assessments of additional taxes, and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

Line No.	Item (a)	Amount (b)		
		\$		
1	"CONTINGENT LIABILITIES":			
2	Contingent commitment to purchase or lease certain TOFC semi-trailers			
3	pursuant to an agreement dated February 1, 1967, with Donovan S. Thayer and			
4	D. E. Mundell, as Trustees, and the Ford Foundation	5	430	860
5				
6	Respondent is defendant to an action brought by the City of Los Angeles in			
7	which the City claims ownership of, and seeks an accounting with respect to, two			
8	hundred and six acres of alleged tide lands and submerged lands located in			
9	Wilmington Oil Field, a long-term railroad oil producing property. In the			
10	opinion of independent counsel, the railroad has substantial defenses which, in			
11	their view, should be sustained by the court.		Not	
12			Determinable	
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
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25				
26				
27				
28				
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45				

234. PROPRIETARY COMPANIES

Give particulars called for regarding inactive proprietary companies, as defined in Schedule No. 411, page 400. The separation of accounts 731 and 732 into the various subdivisions shown below should be estimated, if not actually shown on respondent's books. Enter brief designations of the several proprietary companies at the heads of their respective columns.

Line No.	Item	Des Chutes Railroad Co.												
1	Mileage owned:													
2	Road, State of <u>Oregon</u>		24.	00										
3	Road, State of _____													
4	Road, State of _____													
5	Second and additional main tracks													
6	Passing tracks, cross-overs, and turn-outs		3.	85										
7	Way switching tracks		6.	50										
8	Yard switching tracks													
9	Road and equipment property:													
10	Road		3	329	665									
11	Equipment													
12	General expenditures		135	924										
13	Other property accounts*		(463)	183)										
14	Total (account 731)		3	002	406									
15	Improvements on leased property:													
16	Road													
17	Equipment													
18	General expenditures													
19	Total (account 732)													
20	Depreciation and amortization (accounts 735, 736, and 785)		(328)	451)										
21	Capital stock (account 791)		100	000										
22	Funded debt unmatured (account 765)													
23	Debt in default (account 768)													
24	Amounts payable to affiliated companies (account 769)		2	597	655									

Line No.	Item													
1	Mileage owned:													
2	Road, State of _____													
3	Road, State of _____													
4	Road, State of _____													
5	Second and additional main tracks													
6	Passing tracks, cross-overs, and turn-outs													
7	Way switching tracks													
8	Yard switching tracks													
9	Road and equipment property:													
10	Road													
11	Equipment													
12	General expenditures													
13	Other property accounts*													
14	Total (account 731)													
15	Improvements on leased property:													
16	Road													
17	Equipment													
18	General expenditures													
19	Total (account 732)													
20	Depreciation and amortization (accounts 735, 736, and 785)													
21	Capital stock (account 791)													
22	Funded debt unmatured (account 765)													
23	Debt in default (account 768)													
24	Amounts payable to affiliated companies (account 769)													

*Includes account Nos. 80, "Other elements of investment," and 81, "Construction work in progress."

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item	Amount for current year			Amount for preceding year			Offsetting debits and credits for current year		
	(a)	(b)			(c)			(d)		
	ORDINARY ITEMS	\$			\$			\$		
1	OPERATING INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
2	RAILWAY OPERATING INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
3	(501) Railway operating revenues (p. 303)	669	617	084	630	406	829			
4	(531) Railway operating expenses (p. 310)	502	752	505	477	072	385			
5	Net revenue from railway operations	166	864	579	153	334	444			
6	(532) Railway tax accruals (p. 316)	54	682	948	67	389	603			
7	Railway operating income	112	181	631	85	944	841			
8	RENT INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
9	(503) Hire of freight cars—Credit balance (p. 319)	1	842	407						
10	(504) Rent from locomotives (p. 320)	1	934	662	1	635	051			
11	(505) Rent from passenger-train cars (p. 320)	1	161	399	1	270	208			
12	(506) Rent from floating equipment									
13	(507) Rent from work equipment		147	786		182	288			
14	(508) Joint facility rent income	2	623	631	2	632	062			
15	Total rent income	7	709	885	5	719	609			
16	RENTS PAYABLE	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
17	(536) Hire of freight cars—Debit balance (p. 319)				4	814	887			
18	(537) Rent for locomotives (p. 320)		30	744		115	646			
19	(538) Rent for passenger-train cars (p. 320)	1	371	701	1	278	894			
20	(539) Rent for floating equipment									
21	(540) Rent for work equipment		4	254						
22	(541) Joint facility rents	4	069	121	3	901	531			
23	Total rents payable	5	475	820	10	110	958			
24	Net rents (lines 15, 23)	2	234	065	(4)	391	349			
25	Net railway operating income (lines 7, 24)	114	415	696	81	553	492			
26	OTHER INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
27	(502) Revenues from miscellaneous operations (p. 231)	39	612	314	37	066	144			
28	(509) Income from lease of road and equipment (p. 317)		122	012		122	190			
29	(510) Miscellaneous rent income (p. 317)	1	426	793	1	465	893			
30	(511) Income from nonoperating property (p. 231)	6	451	333	2	819	392			
31	(512) Separately operated properties—Profit (p. 318)									
32	(513) Dividend income	2	575	224	3	620	299			
33	(514) Interest income	15	174	444	8	845	408			
34	(516) Income from sinking and other reserve funds		59	283		26	097			
35	(517) Release of premiums on funded debt		98	852		109	758			
36	(518) Contributions from other companies									
37	(519) Miscellaneous income (p. 323)	5	984	308	8	748	433			
38	Total other income	71	504	563	62	823	614			
39	Total income (lines 25, 38)	185	920	259	144	377	106			
40	MISCELLANEOUS DEDUCTIONS FROM INCOME	XXX	XX	XX	XXX	XX	XX	XXX	XX	XX
41	(534) Expenses of miscellaneous operations (p. 231)	27	437	639	23	797	595			
42	(535) Taxes on miscellaneous operating property (p. 231)	3	287	230	2	549	628			
43	(543) Miscellaneous rents (p. 322)		15	833		18	622			
44	(544) Miscellaneous tax accruals (p. 231)		715	049		678	571			
45	(545) Separately operated properties—Loss (p. 318)									
46	(549) Maintenance of investment organization		35	225		32	475			
47	(550) Income transferred to other companies									
48	(551) Miscellaneous income charges (p. 323)	5	277	999	1	916	012			
49	Total miscellaneous deductions	36	768	975	28	992	903			
50	Income available for fixed charges (lines 39, 49)	149	151	284	115	384	203			

300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 25, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's rules governing the separation of operating

expenses between freight and passenger service, railroads.

4. Any unusual accruals involving substantial amounts included in column (b) on lines 9 to 23, inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis.

RAIL-LINE, INCLUDING WATER TRANSFERS

Related solely to freight service (e)			Apportioned to freight service (f)			Total freight service (g)			Related solely to passenger and allied services (h)			Apportioned to passenger and allied services (i)			Total passenger service (j)			Other items not related to either freight or to passenger and allied services (k)			Line No.
\$			\$			\$			\$			\$			\$			\$			
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	1
654	430	915	xx	xx	xx	654	430	915	15	186	169	xx	xx	xx	15	186	169	xx	xx	xx	2
346	054	729	112	897	085	458	951	814	35	872	859	7	927	832	43	800	691				3
xx	xx	xx	xx	xx	xx	195	479	101	xx	xx	xx	xx	xx	xx	(28	614	522)				4
8	293	047	42	441	868	50	734	915		198	492	3	749	541	3	948	033				5
xx	xx	xx	xx	xx	xx	144	744	186	xx	xx	xx	xx	xx	xx	(32	562	555)				6
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	7
1	842	407				1	842	407													8
1	933	354				1	933	354							1	308					9
									1	161	399				1	161	399				10
																					11
																					12
																					13
1	500	249		143	973		143	973				3	813		3	813					14
				771	754	2	272	003		298	329		53	299		351	628				15
xx	xx	xx	xx	xx	xx	6	191	737	xx	xx	xx	xx	xx	xx	1	518	148				16
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	17
	30	744					30	744													18
	119	920					119	920	1	251	781				1	251	781				19
																					20
																					21
																					22
3	507	566		4	102		4	102			152					152					23
				20	894	3	528	460		535	392		5	269		540	661				24
xx	xx	xx	xx	xx	xx	3	683	226	xx	xx	xx	xx	xx	xx	1	792	594				25
xx	xx	xx	xx	xx	xx	2	508	511	xx	xx	xx	xx	xx	xx	(274	446)					
xx	xx	xx	xx	xx	xx	147	252	697	xx	xx	xx	xx	xx	xx	(32	837	001)				

If this report is made for a system, list hereunder the names of all companies included in the system returns:

Union Pacific Railroad Company
Oregon Short Line Railroad Company
Oregon-Washington Railroad & Navigation Company
Los Angeles & Salt Lake Railroad Company
The St. Joseph and Grand Island Railway Company
Des Chutes Railroad Company

All of the lines of these companies are operated by the Union Pacific Railroad Company, the properties of the other companies having been leased to the operating company effective January 1, 1936. Certain additional information pertaining to the individual companies is also shown. For the Des Chutes Railroad Company, this additional information is shown in Schedule 234, Page 249, of the consolidated report, and for the other companies it is shown in supplementary schedules appended to the consolidated report.

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$	x x	x x	\$	x x	x x	\$	x x	x x
51	FIXED CHARGES									
52	(542) Rent for leased roads and equipment (p. 321).....		75	943		75	023			
53	(546) Interest on funded debt:									
54	(a) Fixed interest not in default.....	15	419	963	10	993	994			
55	(b) Interest in default.....									
56	(547) Interest on unfunded debt.....	10	515	285		502	193			
57	(548) Amortization of discount on funded debt.....		99	363		19	059			
58	Total fixed charges.....	26	110	554	11	590	269			
59	Income after fixed charges (lines 50, 58).....	123	040	730	103	793	934			
60	OTHER DEDUCTIONS									
61	(546) Interest on funded debt:									
62	(c) Contingent interest.....									
63	Ordinary income (lines 59, 62).....	123	040	730	103	793	934			
64	EXTRAORDINARY AND PRIOR PERIOD ITEMS									
65	(570) Extraordinary items - Net Credit (Debit)(p. 323).....	x x	x x	x x	x x	x x	x x	x x	x x	x x
66	(580) Prior period items - Net Credit (Debit)(p. 323).....									
67	(590) Federal income taxes on extraordinary and prior period items - Debit (Credit)(p. 323).....									
68	Total extraordinary and prior period items - Credit (Debit)....									
69	Net income transferred to Retained Income-Unappropriated (lines 63, 68).....	123	040	730	103	793	934			

NOTE.—See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

Notes regarding returns on Page 245, Schedule 228

1/ Dates of authorization and par value authorized

Common - U.P.R.R.Co.

- O.S.L.R.R.Co.

- O-W.R.R.& N.Co.

- L.A.& S.L.R.R.Co.

- St.J.& G.I.Ry.Co.

- Des Chutes R.R.Co.

Total Common

Preferred - U.P.R.R.Co.

- St.J.& G.I.Ry.Co. - First

- Second

Total Preferred

Grand Total - All Stock

Col. (b)	Col. (m)
July 1, 1897	\$ 61,000,000
Jan. 10, 1899	27,460,100
Oct. 9, 1899	7,718,600
Mar. 23, 1901	100,000,000
June 24, 1907	100,000,000
Feb. 9, 1897	27,460,100
Nov. 2, 1910	72,539,900
Nov. 23, 1910	50,000,000
March 1901	2,500,000
June 1903	22,500,000
Feb. 22, 1897	4,600,000
Feb. 2, 1906	100,000
	<u>\$475,878,700</u>

July 1, 1897	\$ 75,000,000
Oct. 9, 1899	25,000,000
May 9, 1905	100,000,000
Feb. 22, 1897	5,500,000
Feb. 22, 1897	5,000,000
	<u>\$210,500,000</u>
	<u>\$686,378,700</u>

2/ Includes intercompany ownership.

3/ Represents fractional shares - 125.104

4/ Represents fractional shares - 43.704

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential

effect on net income for the year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Federal income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 323.

The respondent's share of accumulated undistributed earnings and losses since acquisition of majority-owned (directly and indirectly) companies at December 31, 1970, is approximately \$25,000,000.

1970

305. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.
3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No	Item (a)	Amount (b)			Remarks (c)
	CREDITS				
1	(602) Credit balance transferred from Income (p. 301A) -----	\$ 123	040	730	
2	(606) Other credits to retained income -----	-----	-----	-----	Net of Federal income taxes ----- \$ -----
3	(622) Appropriations released -----				
4	Total -----	123	040	730	
	DEBITS				
5	(612) Debit balance transferred from Income (p. 301A)-----	-----	-----	-----	
6	(616) Other debits to retained income -----	-----	-----	-----	Net of Federal income taxes ----- \$ -----
7	(620) Appropriations for sinking and other reserve funds-----	1	035	949	
8	(621) Appropriations for other purposes -----	-----	-----	-----	
9	(623) Dividends (p. 302) -----	47	859	476	
10	Total -----	48	895	425	
11	Net increase during year* -----	74	145	305	
12	Balance at beginning of year (p. 201)* -----	1421	642	360	See Note 1/ on Page 202
13	Balance at end of year (carried to p. 201)* -----	1495	787	665	

* Amount in parentheses indicates debit balance.

Note.—See p. 323, schedule 396, for analysis of Retained Income accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)			DATES	
		Regular (b)	Extra (c)					Declared (f)	Payable (g)
41	U.P.R.R.Co.-Preferred Stock	2%		\$ 75 000 000	\$ 1 500 000			2/26/70	4/1/70
42	" " "	2%		75 000 000	1 500 000			8/27/70	10/1/70
43	" -Common "	5%		224 292 350	11 214 617			2/26/70	4/1/70
44	" " "	5%		224 292 350	11 214 617			5/28/70	7/1/70
45	" " "	5%		224 292 350	11 214 617			8/27/70	10/1/70
46	" " "	5%		224 292 350	11 214 619			11/24/70	1/2/71
47	StJ&GIRy.Co.-1st Pref.Stk.	5%		12 600 1/	630			6/25/36	12/15/70
48	" -2nd " "	4%		4 400 1/	176			6/25/36	12/15/70
49	" -Common "	2%		10 000 1/	200			6/25/36	12/15/70
50									
51									
52									
53									
				TOTAL	47 859 476				

1/ Annual dividends, representing amounts payable on shares of The St.J.& G.I.Ry.Co. owned by stockholders other than UPRR Co., that Company under lease agreement effective Jan. 1, 1936, having waived all rights to participate as a stockholder in any dividend during the term of the lease out of rentals payable thereunder.

310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Class of railway operating revenues	Amount of revenue for the year			RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS						Other revenues not assignable to freight or to passenger and allied services			Remarks
					Assignable to freight service (c)			Assignable to passenger and allied services (d)						
(a)	(b)			(c)			(d)			(e)			(f)	
	TRANSPORTATION—RAIL LINE	\$			\$			\$			\$			
1	(101) Freight*	630	152	669	630	148	854		3	815	x	x	x	
2	(102) Passenger*	9	786	321			408	9	785	913	x	x	x	
3	(103) Baggage		43	044					43	044	x	x	x	
4	(104) Sleeping car	1	032	891				1	032	891	x	x	x	
5	(105) Parlor and chair car										x	x	x	
6	(106) Mail	14	294	798	11	958	386	2	336	412	x	x	x	
7	(107) Express	1	025	936	1	025	936				x	x	x	
8	(108) Other passenger-train†		73	225		36	427		36	799	x	x	x	
9	(109) Milk		12	416					12	416	x	x	x	
10	(110) Switching*	6	514	339	6	510	925		3	414	x	x	x	
11	(113) Water transfers													
12	Total rail-line transportation revenue	662	935	640	649	680	936	13	254	704				
	INCIDENTAL													
13	(131) Dining and buffet	1	259	654				1	259	654	x	x	x	
14	(132) Hotel and restaurant		643	325		617	471		25	854				
15	(133) Station, train, and boat privileges		14	430			320		14	110				
16	(135) Storage—Freight		4	471		4	471	x	x	x	x	x	x	
17	(137) Demurrage	2	059	719	2	059	719	x	x	x	x	x	x	
18	(138) Communication													
19	(139) Grain elevator							x	x	x	x	x	x	
20	(141) Power		18	479		16	463		2	016				
21	(142) Rents of buildings and other property		360	342		284	469		75	873				
22	(143) Miscellaneous	1	762	331	1	628	453		133	878				
23	Total incidental operating revenue	6	122	751	4	611	366	1	511	385				
	JOINT FACILITY													
24	(151) Joint facility—Cr		602	380		173	225		429	155				
25	(152) Joint facility—Dr		43	687		34	612		9	075				
26	Total joint facility operating revenue		558	693		138	613		420	080				
27	Total railway operating revenues	669	617	084	654	430	915	15	186	169				

*Report hereunder the charges to these accounts representing:

A. Payments made to others for—

1. Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates: \$ 4 754 803

(a) Of the amount reported for item A-1, 0 % (its nearest whole number) represents payments for collection and delivery of LCL freights either in TOEC trailers or otherwise. The percentage reported is (check one):
Actually: V. Estimated: X

2. Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement: \$ 4 671 711

3. Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates): \$ 40 150

(a) Payments for transportation of persons: \$ 397 111

(b) Payments for transportation of freight shipments: \$

† Governmental aid for providing passenger commuter or other passenger train service included in account 108, as provided in item (d) of that account: \$ None

NOTE—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies):

1. Charges for service for the protection against heat: \$ 4 157 836

2. Charges for service for the protection against cold: \$ 311 128

320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's rules governing the separation of operating expenses between freight and passenger service; railroads. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	xx	xx
	MAINTENANCE OF WAY AND STRUCTURES			
1			7	159 731
2	(201) Superintendence.....	(		105 061
3	(202) Roadway maintenance—Yard switching tracks.....	2 809 555 (		59 195
4	Roadway maintenance—Way switching tracks.....	(	2	645 299
5	Roadway maintenance—Running tracks.....	(		
6	(206) Tunnels and subways—Yard switching tracks.....	(		
7	Tunnels and subways—Way switching tracks.....	17 601 (		
8	Tunnels and subways—Running tracks.....	(		17 601
9	(208) Bridges, trestles, and culverts—Yard switching tracks.....	(		45 277
10	Bridges, trestles, and culverts—Way switching tracks.....	1 495 751 (		25 511
11	Bridges, trestles, and culverts—Running tracks.....	(	1	424 963
12	(210) Elevated structures—Yard switching tracks.....			
13	Elevated structures—Way switching tracks.....			
14	Elevated structures—Running tracks.....			
15	(212) Ties—Yard switching tracks.....	(		134 605
16	Ties—Way switching tracks.....	2 873 095 (		75 841
17	Ties—Running tracks.....	(	2	662 649
18	(214) Rails—Yard switching tracks.....	(		277 115
19	Rails—Way switching tracks.....	5 566 000 (		156 136
20	Rails—Running tracks.....	(	5	132 749
21	(216) Other track material—Yard switching tracks.....	(		213 345
22	Other track material—Way switching tracks.....	4 383 267 (		120 205
23	Other track material—Running tracks.....	(	4	049 717
24	(218) Ballast—Yard switching tracks.....	(		20 999
25	Ballast—Way switching tracks.....	593 335 (		11 832
26	Ballast—Running tracks.....	(		560 504
27	(220) Track laying and surfacing—Yard switching tracks.....	(		769 090
28	Track laying and surfacing—Way switching tracks.....	21 591 196 (		433 331
29	Track laying and surfacing—Running tracks.....	(	20	388 775
30	(221) Fences, snowsheds, and signs—Yard switching tracks.....	(		8 227
31	Fences, snowsheds, and signs—Way switching tracks.....	228 249 (		4 636
32	Fences, snowsheds, and signs—Running tracks.....	(		215 386
33	(227) Station and office buildings.....		1	986 002
34	(229) Roadway buildings.....			837 434
35	(231) Water stations.....			48 364
36	(233) Fuel stations.....			135 030
37	(235) Shops and engine houses.....		1	500 861
38	(237) Grain elevators.....			
39	(239) Storage warehouses.....			
40	(241) Wharves and docks.....			1 754
41	(243) Coal and ore wharves.....			
42	(247) Communication systems.....		1	559 028
43	(249) Signals and interlockers.....		3	026 816
44	(253) Power plants.....			32 572
45	(257) Power-transmission systems.....			246 387
46	(265) Miscellaneous structures.....			41 362
47	(266) Road property—Depreciation (p. 312).....		7	398 849
48	(267) Retirements—Road (p. 312).....			769 511
49	(269) Roadway machines.....		2	244 770
50				
51				
52			xx	xx xx

320. RAILWAY OPERATING EXPENSES—Continued

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Running tracks. Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Any unused accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS

Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No
\$			\$			\$			\$			\$			\$			\$			
1	693	361	5	162	553	6	855	914	161	106		142	711		303	817					1
	94	085		8	102		102	187	2	548			326		2	874					2
	58	411			784		59	195													3
1	471	983	1	130	842	2	602	825				42	474		42	474					4
																					5
				17	142		17	142					459			459					6
	40	546		3	491		44	037	1	100			140		1	240					7
	25	174			337		25	511													8
	919	307		487	351	1	406	658				18	305		18	305					9
																					10
																					11
																					12
																					13
	120	539		10	378		130	917	3	271			417		3	688					14
	74	840		1	001		75	841													15
1	159	393	1	448	838	2	608	231				54	418		54	418					16
	248	157		21	365		269	522	6	734			859		7	593					17
	154	075		2	061		156	136													18
2	037	949	2	982	768	5	020	717				112	032		112	032					19
	191	050		16	449		207	499	5	184			662		5	846					20
	118	619		1	586		120	205													21
1	667	104	2	296	363	3	963	467				86	250		86	250					22
	18	805		1	619		20	424		510			65			575					23
	11	676			156		11	832													24
	325	983		226	031		552	014				8	490		8	490					25
	688	720		59	297		748	017	18	689		2	384		21	073					26
	427	611		5	720		433	331													27
11	799	645	8	278	203	20	077	848				310	927		310	927					28
	7	368			634		8	002		200			25			225					29
	4	574			62		4	636													30
	123	501		88	558		212	059				3	327		3	327					31
	821	569		907	799	1	729	368	121	943		134	691		256	634					32
	83	746		740	725		824	471				12	963		12	963					33
	6	227		39	819		46	046				2	318		2	318					34
	31	420		98	854		130	274				4	756		4	756					35
	329	940	1	031	090	1	361	030	16	707		123	124		139	831					36
																					37
																					38
																					39
	1	754					1	754													40
																					41
				1	427	446	1	427	446			131	582		131	582					42
				2	856	406	2	856	406			170	410		170	410					43
					28	921		28	921			3	651		3	651					44
	66	013		157	845		223	858	2	601		19	928		22	529					45
	24	338		16	731		41	069					293			293					46
	940	255	6	044	590	6	984	845				414	004		414	004					47
	47	457		702	130		749	587				19	924		19	924					48
	96	638	2	111	184	2	207	822				36	948		36	948					49
																					50
																					51
																					52

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	x x	x x
MAINTENANCE OF WAY AND STRUCTURES—Continued				
53	(270) Dismantling retired road property.....		477	063
54	(271) Small tools and supplies.....	2	217	099
55	(272) Removing snow, ice, and sand.....		434	051
56	(273) Public improvements—Maintenance.....	1	022	029
57	(274) Injuries to persons.....		736	327
58	(275) Insurance.....		367	357
59	(276) Stationery and printing.....		74	925
60	(277) Employees' health and welfare benefits.....	2	234	393
61	(281) Right-of-way expenses.....		(12	395)
62	(282) Other expenses.....		71	169
63	(278) Maintaining joint tracks, yards, and other facilities—Dr.....	2	704	899
64	(279) Maintaining joint tracks, yards, and other facilities—Cr.....	1	362	979
65	Total—All road property depreciation (account 266).....	7	398	849
66	Total—All other maintenance of way and structures accounts.....	68	111	609
67	Total maintenance of way and structures.....	75	510	458
MAINTENANCE OF EQUIPMENT				
68	(301) Superintendence.....	5	091	217
69	(302) Shop machinery.....	1	487	598
70	(304) Power-plant machinery.....		289	343
71	(305) Shop and power-plant machinery—Depreciation (p. 314).....		598	335
72	(306) Dismantling retired shop and power-plant machinery.....			
73	(308) Steam locomotives—Repairs—Yard.....			
74	Steam locomotives—Repairs—Other.....			
75	(311) Other locomotives—Repairs, Diesel locomotives—Yard.....	2	994	983
76	Other locomotives—Repairs, Diesel locomotives—Other.....	31 250 073	28	255 090
77	Other locomotives—Repairs, Other than Diesel—Yard.....			
78	Other locomotives—Repairs, Other than Diesel—Other.....			
79	(314) Freight-train cars—Repairs*.....	21	971	280
80	(317) Passenger-train cars—Repairs.....	3	333	233
81	(323) Floating equipment—Repairs.....			
82	(326) Work equipment—Repairs.....	1	241	116
83	(328) Miscellaneous equipment—Repairs.....	1	846	239
84	(329) Dismantling retired equipment.....		846	322
85	(330) Retirements—Equipment (p. 314).....		(292	147)
86	(331) Equipment—Depreciation (p. 314).....	51	509	480
87	(332) Injuries to persons.....		673	720
88	(333) Insurance.....		720	892
89	(334) Stationery and printing.....		72	043
90	(335) Employees' health and welfare benefits.....	3	550	262
91	(339) Other expenses.....		288	645
92	(336) Joint maintenance of equipment expenses—Dr.....		496	974
93	(337) Joint maintenance of equipment expenses—Cr.....		17	211
94	Total—All equipment depreciation (accounts 305 and 331).....	52	107	815
95	Total—All other maintenance of equipment accounts.....	72	849	599
96	Total maintenance of equipment.....	124	957	414
TRAFFIC				
97	(351) Superintendence.....	4	535	412
98	(352) Outside agencies.....	9	180	251
99	(353) Advertising**.....	1	720	579
100	(354) Traffic associations.....		463	757
101	(355) Fast freight lines.....			
102	(356) Industrial and immigration bureaus.....		141	756
103	(357) Insurance.....		63	778
104	(358) Stationery and printing.....		491	500
105	(359) Employees' health and welfare benefits.....		504	659
106	(360) Other expenses.....		9	512
107	Total traffic.....	17	111	204
108	*Includes debits of \$ 5 704 317 for charges on account of work done by others and includes credits of \$ 5 645 137 on account of work charged to others.			
109	**Value of transportation issued in exchange for advertising, \$ None			

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																					
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.
\$	x	x	\$	x	x	\$	x	x	\$	x	x	\$	x	x	\$	x	x	\$	x	x	
199	926		269	459		469	385		115			7	563		7	678					
209	106		1 973	456	2	182	562					34	537		34	537					53
183	725		244	835		428	560		1	206		4	285		5	491					54
485	360		524	653	1	010	013		2	834		9	182		12	016					55
			716	520		716	520					19	807		19	807					56
350	025					350	025		17	332					17	332					57
			72	910		72	910					2	015		2	015					58
2 122	274				2	122	274		112	119					112	119					59
(42	006)		29	102		(12	904)						509			509					60
			69	255		69	255					1	914		1	914					61
1 432	182		876	658	2	308	840		368	760		27	299		396	059					62
216	580		1 036	536	1	253	116		77	585		32	278		109	863					63
940	255		6 044	590	6	984	845					414	004		414	004					64
29 715	590		36 110	953	65	826	543		765	374	1	519	692	2	285	066					65
30 655	845		42 155	543	72	811	388		765	374	1	933	696	2	699	070					66
2 165	708		2 472	100	4	637	808		150	052		303	357		453	409					67
			1 323	665	1	323	665					163	933		163	933					68
			256	907		256	907					32	436		32	436					69
6 726			525	290		532	016					66	319		66	319					70
																					71
																					72
																					73
2 910	416				2	910	416					84	567		84	567					74
25 334	185				25	334	185		2	917	574	3	331	2	920	905					75
																					76
																					77
21 971	280				21	971	280														78
									3	333	233			3	333	233					79
																					80
			1 209	095	1	209	095					32	021		32	021					81
148	932		1 558	606	1	707	538			403		138	298		138	701					82
702	310		48	754		751	064		93	966		1	292		95	258					83
(263	283)					(263	283)		(28	864)					(28	864)					84
44 542	349		3 737	144	48	279	493		2	967	399	262	588	3	229	987					85
210	798		403	744		614	542		9	634		49	544		59	178					86
639	451		42	413		681	864		33	824		5	204		39	028					87
			64	168		64	168					7	875		7	875					88
3 154	346				3	154	346		395	916					395	916					89
19	584		235	961		255	545		4	145		28	955		33	100					90
412	078		32	338		444	416		49	407		3	151		52	558					91
7	831					7	831		9	380					9	380					92
44 549	075		4 262	434	48	811	509		2	967	399	328	907	3	296	306					93
57 397	974		7 647	751	65	045	725		6	949	910	853	964	7	803	874					94
101 947	049		11 910	185	113	857	234		9	917	309	1	182	11	100	180					95
																					96
3 980	079				3	980	079		555	333					555	333					97
7 555	480				7	555	480		1	624	771			1	624	771					98
1 638	527				1	638	527			82	052				82	052					99
424	228		8	264		432	492		29	750		1	515		31	265					100
																					101
141	756					141	756														102
61	772					61	772		2	006					2	006					103
328	178		89	780		417	958		57	087		16	455		73	542					104
408	739					408	739		95	920					95	920					105
7	906					7	906		1	606					1	606					106
14 546	665		98	044	14	644	709		2	448	525		17	970	2	466	495				107

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account	Amount of operating expenses for the year		
	(a)	(b)		
	TRANSPORTATION—RAIL LINE	\$		
110	(371) Superintendence	9	328	882
111	(372) Dispatching trains	2	842	084
112	(373) Station employees	19	867	209
113	(374) Weighing, inspection, and demurrage bureaus		787	936
114	(375) Coal and ore wharves			
115	(376) Station supplies and expenses	2	245	527
116	(377) Yardmasters and yard clerks	12	430	843
117	(378) Yard conductors and brakemen	21	474	302
118	(379) Yard switch and signal tenders	1	057	704
119	(380) Yard enginemen	8	801	353
120	(382) Yard switching fuel	1	167	762
121	(383) Yard switching power produced			
122	(384) Yard switching power purchased			
123	(385) Water for yard locomotives			
124	(386) Lubricants for yard locomotives		491	519
125	(387) Other supplies for yard locomotives		145	699
126	(388) Enginehouse expenses—Yard	2	358	998
127	(389) Yard supplies and expenses		846	744
128	(392) Train enginemen	24	163	381
129	(394) Train fuel	26	283	387
130	(395) Train power produced			
131	(396) Train power purchased			
132	(397) Water for train locomotives		240	239
133	(398) Lubricants for train locomotives	1	715	027
134	(399) Other supplies for train locomotives		493	993
135	(400) Enginehouse expenses—Train	5	958	775
136	(401) Trainmen	37	306	818
137	(402) Train supplies and expenses*	24	783	787
138	(403) Operating sleeping cars		714	856
139	(404) Signal and interlocker operation	1	454	085
140	(405) Crossing protection		533	210
141	(406) Drawbridge operation		152	969
142	(407) Communication system operation	1	754	908
143	(408) Operating floating equipment			
144	(409) Employees' health and welfare benefits	6	576	052
145	(410) Stationery and printing		970	745
146	(411) Other expenses		482	065
147	(414) Insurance	1	142	257
148	(415) Clearing wrecks	1	046	559
149	(416) Damage to property		330	541
150	(417) Damage to livestock on right of way		48	324
151	(418) Loss and damage—Freight	10	440	445
152	(419) Loss and damage—Baggage		1	488
153	(420) Injuries to persons	3	463	588
154	(390) Operating joint yards and terminals—Dr.	7	676	926
155	(391) Operating joint yards and terminals—Cr.	1	422	163
156	(412) Operating joint tracks and facilities—Dr.	1	071	814
157	(413) Operating joint tracks and facilities—Cr.		245	321
158	Total transportation—Rail line	240	985	317
	*Includes gross charges and credits for heater and refrigerator service as follows:			
159	Freight train Refrigerator—Charges	9	095	529
160	—Credits	4	471	999
161	Heater—Charges		576	284
162	—Credits		220	056
163	TOFC trailers: Refrigerator—Charges)			
164	—Credits) Segregation not available by TOFC Trailers			
165	Heater—Charges)			
166	—Credits)			

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																	Line No.				
Expenses related solely to freight service			Common expenses apportioned to freight service			Total freight expense			Related solely to passenger and allied services			Common expenses apportioned to passenger and allied services			Total passenger expense			Other expenses not related to either freight or to passenger and allied services			
(c)			(d)			(e)			(f)			(g)			(h)			(i)			
\$			\$			\$			\$			\$			\$			\$			
6	214	657	2	299	328	8	513	985		628	735		186	162		814	897				110
2	468	993		57	643	2	526	636		310	353		5	095		315	448				111
17	847	609		122	714	17	970	323	1	883	930		12	956	1	896	886				112
	787	936					787	936													113
																					114
1	192	232		681	870	1	874	102		236	293		135	132		371	425				115
10	008	736	2	273	178	12	281	914					148	929		148	929				116
8	193	845	12	462	380	20	656	225					818	077		818	077				117
	513	903		510	303	1	024	206					33	498		33	498				118
3	468	842	5	004	029	8	472	871					328	482		328	482				119
1	141	615		24	537	1	166	152					1	610		1	610				120
																					121
																					122
																					123
	250	675		226	099		476	774					14	745		14	745				124
	74	306		67	021		141	327					4	372		4	372				125
1	203	089	1	085	139	2	288	228					70	770		70	770				126
	561	565		267	612		829	177					17	567		17	567				127
21	107	570				21	107	570	3	055	811				3	055	811				128
24	758	809		67	599	24	826	408	1	453	014		3	965	1	456	979				129
																					130
																					131
				227	024		227	024					13	215		13	215				132
			1	620	896	1	620	896					94	131		94	131				133
				467	030		467	030					26	963		26	963				134
	304	492	5	145	895	5	450	387					508	388		508	388				135
32	881	919				32	881	919	4	424	899				4	424	899				136
23	316	789		31	473	23	348	262	1	433	591		1	934	1	435	525				137
										714	856					714	856				138
	455	879		917	487	1	373	366		25	982		54	737		80	719				139
	269	935		248	453		518	388					14	822		14	822				140
	116	717		33	015		149	732					3	237		3	237				141
	162	137	1	446	767	1	608	904		12	641		133	363		146	004				142
																					143
5	838	866				5	838	866		737	186					737	186				144
	333	613		547	729		881	342		45	057		44	346		89	403				145
	290	209		70	186		360	395		115	987		5	683		121	670				146
1	103	794				1	103	794		38	463					38	463				147
	854	313		190	767	1	045	080		1	212			267		1	479				148
	272	931		53	633		326	564		3	325			652		3	977				149
	40	218		6	201		46	419		1	651			254		1	905				150
10	440	445				10	440	445													151
										1	488					1	488				152
3	171	966		9	472	3	181	438		281	309			841		282	150				153
5	289	591		448	865	5	738	456	1	913	698		24	772	1	938	470				154
	900	609		445	218	1	345	827		51	766		24	570		76	336				155
	422	017		562	563		984	580		30	848			56		87	234				156
	154	862		82	218		237	080						8		8	241				157
184	304	742	36	649	472	220	954	214	17	298	563	2	732	540	20	031	103				158

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	x x	x x
	MISCELLANEOUS OPERATIONS			
167	(441) Dining and buffet service.....	3	749	287
168	(442) Hotels and restaurants.....		952	545
169	(443) Grain elevators.....		27	132
170	(445) Producing power sold.....			
171	(446) Other miscellaneous operations.....		377	084
172	(449) Employees' health and welfare benefits.....		7	940
173	(447) Operating joint miscellaneous facilities—Dr.....			
174	(448) Operating joint miscellaneous facilities—Cr.....			
175	Total miscellaneous operations.....	5	113	988
	GENERAL			
176	(451) Salaries and expenses of general officers.....	4	011	713
177	(452) Salaries and expenses of clerks and attendants.....	16	406	900
178	(453) General office supplies and expenses.....	3	354	916
179	(454) Law expenses.....	3	395	546
180	(455) Insurance.....		(242)	937
181	(456) Employees' health and welfare benefits.....	1	095	128
182	(457) Pensions.....	6	934	335
183	(458) Stationery and printing.....		756	087
184	(460) Other expenses*.....	2	726	247
185	(461) General joint facilities—Dr.....		704	792
186	(462) General joint facilities—Cr.....		68	603
187	Total general expenses.....	39	074	124
188	Grand total railway operating expenses.....	502	752	505
189	Operating ratio (ratio of operating expenses to operating revenues)..... percent. (Two decimal places required)		75	08

190 Amount of employee compensation† (applicable to the current year) chargeable to operating expenses: \$ 275 320 855

* Give description and amount of charges to account No. 460, "Other expenses," for severance payments made to employees. This includes payments made as a result of agreements with employee organizations and awards pursuant to decisions of arbitration boards or by specific orders of this Commission or by voluntary action on the part of respondent. This also includes severance payments in cases relating to mergers and situations involving reduction in employees because of abandonment or consolidation of facilities.

Description of payments	Amount
Separation allowance for personnel at Omaha Union Station.....	\$ 175 037
Separation allowance for Communication Department employees.....	47 171
Separation allowance for Dining Car Department personnel.....	308 695
Separation allowance for Mechanical Department personnel.....	83 300
Separation allowance for Pullman Conductor personnel.....	56 273
Separation allowance for Transportation Department personnel.....	508 000
Relocation allowance for Dining Car Department personnel.....	4 588
Relocation allowance for Mechanical Department personnel.....	36 100
Relocation allowance for Store Department personnel.....	1 000
Relocation allowance for Transportation Department personnel.....	443
Relocation allowance for Accounting Department personnel.....	5 091
Real Estate allowance for Dining Car Department personnel.....	8 600
Allowance to certain agents - Washington agreement.....	8 255
	\$ 1 242 553

† Includes "straight time paid for" in train and engine service, and "time actually worked and paid for at straight time rates" in other services; all overtime in train and engine service, and overtime paid for at punitive rates in other services; and "constructive allowances, including vacations and holidays" in train and engine service and "vacations, holidays, and other allowances" in other services. (Compensation chargeable to operating expenses applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons, should be shown in Schedule 561C and not included in this return.)

320. RAILWAY OPERATING EXPENSES—Concluded

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																		Other expenses not related to either freight or to passenger and allied services	Line No.	
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)					
\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx	\$	xx	xx			\$
																	</			

322. ROAD PROPERTY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
301	(1) Engineering.....	151	124
302	(2½) Other right-of-way expenditures.....	11	825
303	(3) Grading.....	122	905
304	(5) Tunnels and subways.....	105	741
305	(6) Bridges, trestles, and culverts.....	1	323 195
306	(7) Elevated structures.....		
307	(13) Fences, snowsheds, and signs.....	179	789
308	(16) Station and office buildings.....	1	493 392
309	(17) Roadway buildings.....	111	642
310	(18) Water stations.....	45	462
311	(19) Fuel stations.....	76	294
312	(20) Shops and enginehouses.....	686	022
313	(21) Grain elevators.....		
314	(22) Storage warehouses.....		
315	(23) Wharves and docks.....		283
316	(24) Coal and ore wharves.....		
317	(26) Communication systems.....	418	018
318	(27) Signals and interlockers.....	1	619 202
319	(29) Power plants.....	22	786
320	(31) Power-transmission systems.....	122	444
321	(35) Miscellaneous structures.....	12	271
322	(37) Roadway machines.....	714	167
323	(39) Public improvements—Construction.....	182	287
324	All other road accounts.....		
325	Total (account 266).....	7	398 849

324. RETIREMENTS—ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
341	(1) Engineering.....	17	112
342	(2½) Other right-of-way expenditures.....		(21)
343	(3) Grading.....	14	720
344	(5) Tunnels and subways.....		
345	(8) Ties.....	130	235
346	(9) Rails.....	85	455
347	(10) Other track material.....	228	455
348	(11) Ballast.....	8	362
349	(12) Track laying and surfacing.....	92	398
350	(38) Roadway small tools.....		
351	(39) Public improvements—Construction.....	3	378
352	(43) Other expenditures—Road.....		4
353	(76) Interest during construction.....	122	235
354	(77) Other expenditures—General.....	20	185
355	(80) Other elements of investment.....		
356	All other road accounts.....	46	993
357	Total (account 267).....	769	511

322. ROAD PROPERTY—DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS															Line No.						
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			
\$			\$			\$			\$			\$			\$			\$			
	21	871		123	760		145	631					5	493		5	493				301
	1	891		9	763		11	654						171			171				302
	20	888		100	375		121	263					1	642		1	642				303
	5	142		97	973		103	115					2	626		2	626				304
	463	037		848	890		1	311 927					11	268		11	268				305
																					306
	61	491		116	453		177	944					1	845		1	845				307
	103	109	1	210	658	1	313	767					179	625		179	625				308
	10	772		99	307		110	079					1	563		1	563				309
	3	708		39	754		43	462					2	000		2	000				310
	3	211		70	510		73	721					2	573		2	573				311
	27	357		597	277		624	634					61	388		61	388				312
																					313
																					314
		283						283													315
																					316
	32	447		353	029		385	476					32	542		32	542				317
	107	036	1	427	031	1	534	067					85	135		85	135				318
	1	202		19	164		20	366					2	420		2	420				319
	4	724		106	960		111	684					10	760		10	760				320
		773		11	417		12	190						81			81				321
	47	021		656	138		703	159					11	008		11	008				322
	24	292		156	131		180	423					1	864		1	864				323
																					324
	940	255	6	044	590	6	984	845					414	004		414	004				325

324. RETIREMENTS—ROAD

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS															Line No.						
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			
\$			\$			\$			\$			\$			\$			\$			
	1	063		15	367		16	430						682			682				341
					(21)			(21)													342
		906		13	592		14	498						222			222				343
																					344
	8	030		119	736		127	766					2	469			2	469			345
	5	272		78	459		83	731					1	724			1	724			346
	14	090		209	863		223	953					4	502			4	502			347
		512		7	730		8	242						120				120			348
	5	695		85	368		91	063					1	335			1	335			349
																					350
		209		3	132		3	341						37				37			351
				4				4													352
	7	536		111	246		118	782					3	453			3	453			353
	1	243		18	372		19	615						570				570			354
																					355
	2	901		39	282		42	183					4	810			4	810			356
	47	457		702	130		749	587					19	924			19	924			357

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year	
		(b)	
		\$	
391	(44) Shop machinery.....	513	964
392	(45) Power-plant machinery.....	84	371
393	Total (account 305).....	598	335

328. RETIREMENTS—EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year	
		(b)	
		\$	
401	(51) Steam locomotives.....		360
402	(52) Other locomotives.....	(8)	157)
403	(53) Freight-train cars.....	(263)	283)
404	(54) Passenger-train cars.....	(21)	067)
405	(56) Floating equipment.....		
406	(57) Work equipment.....		
407	(58) Miscellaneous equipment.....		
408	(76) Interest during construction.....		
409	(77) Other expenditures—General.....		
410	(80) Other elements of investment.....		
411	Total (account 330).....	(292)	147)

330. EQUIPMENT—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year	
		(b)	
		\$	
431	(51) Steam locomotives—Yard.....		
432	(51) Steam locomotives—Other.....		
433	(52) Other locomotives—Yard.....	1 119	843
434	(52) Other locomotives—Other.....	15 372	685
435	(53) Freight-train cars.....	29 679	584
436	(54) Passenger-train cars.....	1 911	732
437	(56) Floating equipment.....	1 204	053
438	(57) Work equipment.....	2 221	583
439	(58) Miscellaneous equipment.....	51 509	480
440	Total (account 331).....		

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS														Other expenses not related to either freight or to passenger and allied services				Line No.			
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)							Total passenger expense (h)		
\$			\$			\$			\$			\$			\$			\$			
	2	577		454	061		456	638					57	326		57	326				391
	4	149		71	229		75	378					8	993		8	993				392
	6	726		525	290		532	016					66	319		66	319				393

328. RETIREMENTS—EQUIPMENT—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS														Other expenses not related to either freight or to passenger and allied services	Line No.						
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)				Total passenger expense (h)					
\$			\$			\$			\$			\$			\$			\$			
											360						360				401
											(8 157)						(8 157)				402
	(263	283)					(263	283)													403
											(21 067)						(21 067)				404
																					405
																					406
																					407
																					408
																					409
	(263	283)					(263	283)			(28 864)						(28 864)				410
																					411

330. EQUIPMENT—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																		Other expenses not related to either freight or to passenger and allied services	Line No.			
Expenses related solely to freight service			Common expenses apportioned to freight service			Total freight expense			Related solely to passenger and allied services			Common expenses apportioned to passenger and allied services			Total passenger expense							
(c)			(d)			(e)			(f)			(g)			(h)					(i)		
\$			\$			\$			\$			\$			\$			\$				
																					431	
	1	015	991		61	298		1	077	289			42	554		42	554				432	
	13	846	774		463	658		14	310	432		1	055	667		6	586		1	062	253	433
	29	679	584					29	679	584												434
											1	911	732			1	911	732				435
																						436
				1	171	664		1	171	664			32	389		32	389					437
				2	040	524		2	040	524			181	059		181	059					438
	44	542	349	3	737	144		48	279	493		2	967	399		262	588		3	229	987	439
																						440

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532, "Railway tax accruals" of the re-

spondent's Income account for the year.

2. In Section C show an analysis and distribution of Federal income taxes.

A. Other Than U.S. Government Taxes					B. U.S. Government Taxes				
Line No.	State (a)	Amount (b)			Kind of tax (c)	Amount (d)			Line No.
		\$				\$			
1	Alabama				Income taxes:	x x	x x	x x	
2	Alaska				Normal tax and surtax	1	601	097	58
3	Arizona				Excess profits				59
4	Arkansas			3	TOTAL-Income taxes	1	601	097	60
5	California	2	260	956	Old-age retirement*	24	292	743	61
6	Colorado	1	315	379	Unemployment insurance	5	536	157	62
7	Connecticut				All other United States taxes		17	775	63
8	Delaware				Total-U.S. Government taxes	31	447	772	64
9	Florida				GRAND TOTAL-Railway Tax Accruals				
10	Georgia			83	(account 532)	54	682	948	65
11	Hawaii				C. Analysis of Federal Income Taxes				
12	Idaho	3	609	746	Provision for income taxes based on taxable net income recorded in the accounts for the year	\$	57	886	229
13	Illinois		2	382	Net decrease (or increase) because of use of accelerated depreciation under section 167 of the Internal Revenue Code and guideline lives pursuant to Revenue Procedure 62-21 and different basis used for book depreciation	1/ 13	248	584	66
14	Indiana			486	Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation	2	519	968	67
15	Iowa		126	126	Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962	2/ 10	293	000	68
16	Kansas	2	710	734	Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis used for book depreciation	24	724	763	69
17	Kentucky			248	Net decrease or (or increase) because of amortization of certain rights-of-way investment under section 185 of the Internal Revenue Code				70
18	Louisiana				1/ Includes adjustment of 1969 -				71
19	Maine				\$40,704 increase				72
20	Maryland				2/ Excludes adjustment of 1969 -				73
21	Massachusetts			30	\$37,460 increase				74
22	Michigan			30	Net applicable to the current year	12	139	850	75
23	Minnesota			137	Adjustments applicable to previous years (net debit or credit), except carry-backs and carry-overs	(2)	984	682	76
24	Mississippi			17	Adjustments for carry-backs	(7)	554	071	77
25	Missouri		30	539	Adjustments for carry-overs				78
26	Montana		183	255	Total	1	601	097	79
27	Nebraska	3	904	347	Distribution:	x x	x x	x x	80
28	Nevada		537	668	Account 532	1	601	097	81
29	New Hampshire				Account 590				82
30	New Jersey				Other (Specify)				83
31	New Mexico				Total	1	601	097	84
32	New York			80	Note.-The amount shown on line 60 should equal line 83; the amount shown on line 82 should equal line 87.				85
33	North Carolina			121	*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:				86
34	North Dakota			227	Hospital insurance	\$1	296	623	87
35	Ohio				Supplemental annuities	3	645	885	88
36	Oklahoma								89
37	Oregon	2	084	375					
38	Pennsylvania			65					
39	Rhode Island								
40	South Carolina								
41	South Dakota								
42	Tennessee			18					
43	Texas			14					
44	Utah	2	490	079					
45	Vermont								
46	Virginia								
47	Washington		811	761					
48	West Virginia			66					
49	Wisconsin								
50	Wyoming	3	128	687					
51	District of Columbia			1 032					
52	OTHER	x x	x x	x x					
53	Canada			1 008					
54	Mexico			35 477					
55	Puerto Rico								
56									
57	TOTAL-Other than U.S. Government taxes	23	235	176					

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment."

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give particulars in a footnote. Properties leasing at less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)
1	Minor items each less than \$100,000 per annum		\$ 122 012
2			
3			
4			
5		Total	122 012

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property

in road and equipment the cost of operation of which cannot be separately stated.

Properties renting at less than \$100,000 per annum may be combined under a single entry designated "Minor items, each less than \$100,000 per annum."

Line No.	DESCRIPTION OF PROPERTY		Name of lessee (c)	Amount of rent (d)	
	Name (a)	Location (b)			
31	Minor items each less than \$100,000 per annum			\$ 1 426	793
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45			TOTAL	1 426	793

375. SEPARATELY OPERATED PROPERTIES—PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Separately operated prop-

erties, each having a profit or loss accrued to respondent of less than \$100,000 during the year, may be combined under a single entry designated "Minor items, each less than \$100,000."

No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans.

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCruED TO RESPONDENT					
				Profit (d)			Loss (e)		
				\$			\$		
1	None								
2									
3									
4									
5									
6									
7									
8									
9									
10			TOTAL						

376. HIRE OF FREIGHT CARS

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, on page 300.

2. In column (b) show the total car-miles, both loaded and empty whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b) lines 1, 2, and 3 relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis. Exclude from lines 1, 2 and 3, data applicable to TOFC and COFC cars and cars rented on a combination mileage and per diem basis. These exclusions should be reported on lines 4 and 5 through 13, respectively.

3. On line 4, column (b), enter the total miles, loaded plus empty, traveled by TOFC or COFC cars. In columns (c) through (f), as applicable, enter the rentals paid for TOFC or COFC cars regardless of basis for charges.

4. On lines 5, 6 and 7, column (b), report mileage data applicable to all cars the rentals for which are charged only on a combination of mileage and per diem basis. In columns (c) through (f), report mileage charges applicable to miles reported on same lines in column (b). Exclude from lines 5, 6 and 7, data reported on lines 1 through 4 and 8 through 13.

5. On lines 8 through 13, report per diem charges of cars the mileage for which was reported in column (b), lines 5, 6 and 7.

6. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be reported on line 14, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on lines 8 through 13, column (c). Where other than TOFC cars are rented on a combination mileage and per diem basis, the total rental (mileage and per diem) is to be reported on line 15, Other basis.

7. Line 18 refers to the auto racks separate and apart from the cars on which the racks are installed.

Line no.	Item (a)	Car-miles (loaded and empty) See Instructions 2 and 3 (b)	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines)	
			Gross amount receivable (c)	Gross amount payable (d)	Gross amount receivable (e)	Gross amount payable (f)
	FREIGHT CARS					
	Mileage basis:	xxxx	\$ xxxx	\$ xxxx	\$ xxxx	\$ xxxx
		56 398 660		3 140		4 051 302
1	Tank cars -----	337 895 591		1 756 951		16 315 306
2	Refrigerator cars -----	50 773 800				3 231 378
3	All other cars -----	114 451 924	128 168	327 811		2 843 987
4	TOFC and/or COFC cars -----	xxxx	xxxx	xxxx	xxxx	xxxx
	Time and mileage basis:	xxxx	xxxx	xxxx	xxxx	xxxx
	Mileage portion:					
5	Unequipped box cars ----- 1/					
6	All other per diem cars ----- 1/					
7	Total ----- 2/	55 635 598	168 168	34 071 492		1 848 412
	Per diem portion:		xxxx	xxxx	xxxx	xxxx
	Unequipped box cars:		xxxx	xxxx	xxxx	xxxx
	U.S. ownership:		xxxx	xxxx	xxxx	xxxx
8	Basic ----- 2/					
9	Incentive ----- 2/					
	Canadian ownership:		xxxx	xxxx	xxxx	xxxx
10	Basic ----- 2/					
11	Incentive ----- 2/					
12	All other per diem cars ----- 3/		55 635 598	34 071 492		1 848 412
13	Total ----- 3/		55 635 598	34 071 492		1 848 412
14	Leased rental-railroads, insurance and other companies-----		3 922 478		9 330 439	140 729
15	Other basis-----		306 452	41 740		74 622
	OTHER FREIGHT CARRYING EQUIPMENT					
16	Refrigerated highway trailers-----			332 671	1 705 622	1 029 600
17	Other highway trailers-----		657 451	4 141 829	366 841	710 801
18	Auto racks-----		2 236 976	1 517 589		8 258
19	GRAND TOTAL (lines 7, 13 and 14-18) -----		62 887 123	42 193 223	11 402 902	30 254 395
20	Net balance carried to income account: Credit, \$-----		1 842 407			

Net balance of unequipped box car rentals carried to income account:

	Credit	Debit
21 Basic -----	\$ -----	\$ -----
22 Incentive -----	\$ 2 347 117	\$ -----

1/ Separation between time and mileage not available.

2/ Not available.

3/ Includes time and mileage amounts.

377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Locomotives of respondent or other carriers:	x x	x x	x x	x x	x x	x x	
2	Mileage basis.....							
3	Per diem basis.....							
4	Other basis.....	1	934	662		30	744	
5	Locomotives of individuals and companies not carriers:	x x	x x	x x	x x	x x	x x	
6	Mileage basis.....							
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....							
9	Other basis.....							
10	Total.....	1	934	662		30	744	

378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Cars of respondent or other carriers:	x x	x x	x x	x x	x x	x x	
2	Mileage basis.....	1	161	399	1	363	936	
3	Per diem basis.....							
4	Other basis.....							
5	Cars of individuals and companies not carriers:	x x	x x	x x	x x	x x	x x	
6	Mileage basis.....					7	765	
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....							
9	Other basis.....							
10	Total.....	1	161	399	1	371	701	

383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three heads provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the

year any road upon which no rent payable accrued, or if any portion of the charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Properties rented for less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Name of lessor or reversioner and description of property	Total rent accrued during year (Acct. 542)		CLASSIFICATION OF AMOUNT IN COLUMN (b)								
				Interest on bonds			Dividends on stocks			Cash		
	(a)	(b)		(c)			(d)			(e)		
		\$		\$			\$			\$		
1	Minor items each less than \$100,000											
2	per annum										75	943
3												
4												
5												
6												
7												
8												
9												
10												
11												
12												
13												
14												
15												
16												
17												
18												
19												
20	TOTAL										75	943

383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such

date has not yet been determined, the provisions governing its determination. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission.

NOTE.—Only changes during the year are required.

No Change

384. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the head "Miscellaneous rents," showing for each item the total charge therefor to Income. Items amounting to less than \$100,000 for the year may be combined into a single entry designated "Minor items, each less than \$100,000."

Line No.	DESCRIPTION OF PROPERTY		Name of lessor (c)	Amount charged to Income (d)		
	Name (a)	Location (b)		\$		
31	Minor items each less than				15	833
32	\$100,000					
33						
34						
35						
36						
37						
38						
39						
40						
TOTAL					15	833

396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary items"; 580, "Prior period items"; 590, "Federal income taxes on extraordinary and prior period items"; 606, "Other credits to retained income"; 616, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released". Give brief description of each item amounting to \$100,000 or more included during the year in accounts 519,

"Miscellaneous income", and 551, "Miscellaneous income charges"; items less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the total for each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Debits (c)		Credits (d)	
			\$		\$	
1	519	MISCELLANEOUS INCOME:				
2		Profit from property sales:				
3		Denver, Colorado			114	405
4		Point of Rocks, Wyoming			204	360
5		Seattle, Washington			470	500
6		Portland, Oregon			120	737
7		Profit from company bonds reacquired			2	882 126
8		Reduction in liability for interest on accrued Federal				
9		income taxes applicable to prior years no longer considered			1	000 000
10		necessary				
11		Interest on contingent commitment			115	776
12		Other items, each less than \$100,000			1	076 404
13		Total Account 519			5	984 308
14	551	MISCELLANEOUS INCOME CHARGES:				
15		Interest in connection with Transcontinental Divisions				
16		Cases - certain Midwestern Railroads	308	675		
17		Retirement - Account 80 - Other Elements of Investment	214	625		
18		Interest on additional Idaho Corporation State Income Taxes				
19		Assessed for years 1965-1967	126	202		
20		Write off of receivables due from railroads in bankruptcy				
21		as follows:				
22		Penn Central Transportation Co.	2	710 428		
23		Central Railroad of New Jersey		215 750		
24		Lehigh Valley R.R. Co.		113 539		
25		Expenses in connection with merger proceedings		173 442		
26		Commitment fees on unused funds available under Credit				
27		Agreement with various banks		175 384		
28		Penalty in connection with forfeiture of lease of office				
29		space at Los Angeles, Calif.		335 000		
30		Other Items, each less than \$100,000		904 954		
31		Total Account 551	5	277 999		
32	620	Appropriations for sinking and other reserve funds:				
33		Revenues and interest appropriated for equipment				
34		acquisition under incentive per diem plan	1	035 949		
35						

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under trackage rights.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying line between *main* and *branch* (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as *joint or common owner* or a *joint lessee* or under *any joint arrangement* should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

411. MILEAGE OPERATED AT CLOSE OF YEAR
(For other than switching and terminal companies)

Line No.	Class	Proportion owned or leased by respondent	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.						Miles of way switching tracks		Miles of yard switching tracks		Total	
				Miles of road		Miles of second main track		Miles of all other main tracks		Miles of passing tracks, cross-overs, and turn-outs					
	(a)	(b)	(c)	(d)		(e)		(f)		(g)		(h)		(i)	
1	1	100%	M	1 925	57	1 060	68	57	81	637	80	186	57	764	65
2															
3	1A	100%	M	2 656	54	178	55			766	58	307	55	609	67
4															
5	1J	50%	M							5 35		35		14 40	20 10
6	1J	33-1/3%	M							06				1 44	1 50
7															
8	Total Class 1J Main									5 41		35		15 84	21 60
9															
10	1AJ	50%	M	27	33		86			13 06		18 39		28 11	87 75
11	1AJ	33-1/3%	M							05				6 95	7 00
12	1AJ	25%	M							12 70		3 60		41 94	58 24
13	1AJ	12-1/2%	M											1 07	1 07
14	1AJ	23%	M		76		75							10 11	11 62
15	1AJ	75%	M							02					02
16															
17	Total Class 1AJ Main			28	09		1 61			25 83		21 99		88 18	165 70
18															
19	Total Class 1, 1A, 1J and 1AJ Main			4 610	20	1 240	84	57	81	1 435	62	516	46	1 478	34 9 339 27
20															
21															
22	1	100%	B	1 567	58		5 74			124 55		98 19		64 27	1 860 33
23															
24	1A	100%	B	2 593	95		41			242 90		281 72		112 78	3 231 76
25															
26	1J	50%	B		4 57					1 79		2 34		2 38	11 08
27	1J	33-1/3%	B							58		91			1 49
28															
29	Total Class 1J Branch				4 57					2 37		3 25		2 38	12 57
30															
31	1AJ	50%	B	58	03		39			10 11		34 78		17 48	120 79
32	1AJ	33-1/3%	B							02		1 03		73	1 78
33															
34	Total Class 1AJ Branch			58	03		39			10 13		35 81		18 21	122 57
35	Total Class 1, 1A, 1J and 1AJ Branch			4 224	13		6 54			379 95		418 97		197 64	5 227 23
36															
37	Total Class 1, 1A, 1J and 1AJ Main and Class 1, 1A, 1J and 1AJ Branch			8 834	33	1 247	38	57	81	1 815	57	935	43	1 675	98 14 566 50
38															
39															
40															
41	3B	100%	B									84			84
42															
43	4B	100%	M											1 13	1 13
44	4B	100%	B		1 30					1 65		06		11	3 12
45	Total Class 4B Main and Class 4B Branch				1 30					1 65		06		1 24	4 25
46															
47															
48	5	100%	M	273	39	253	48	2 00		108 41		29 73		127 01	794 02
49															
50	5	100%	B	363	95		4 13			49 07		61 33		131 59	610 07
51															
52	Total Class 5 Main and Class 5 Branch			637	34	257	61	2 00		157 48		91 06		258 60	1 404 09
53															
54															
55	TOTAL MAIN LINE			4 883	59	1 494	32	59	81	1 544	03	546	19	1 606	48 10 134 42
56	TOTAL BRANCH LINES			4 589	38		10 67			430	67	481	20	329	34 5 841 26
57	GRAND TOTAL			9 472	97	1 504	99	59	81	1 974	70	1 027	39	1 935	82 15 975 68
58	Miles of road or track electrified (included in preceding grand total)			None											

1970

411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	Running Tracks, Passing Tracks, Cross-overs, Etc.				Miles of way switching tracks	Miles of yard switching tracks	Total		
				Miles of road		Miles of second main track					Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs
				(d)	(e)	(f)	(g)					
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)			
1	1	Union Pacific R.R.	B	69			24		1 56	2/ 2 49		
2		do	M	1/ 2 66	1/ 95		2/ 5 10		2/ 12 87	21 58		
3		do	M	5 00						3/ 5 00		
4		do	M	52 01	75		4 04	2 66	12 70	4/ 72 16		
5		do	B					08		5/ 08		
6		do	M						1 72	6/ 1 72		
7		do	M						34	7/ 34		
8		do	B						10	8/ 10		
9		do	B						06	9/ 06		
10	1-J	U.P.R.R. & O.T.Ry.	B					13		10/ 13		
11	1-AJ	O-W.-CMStP&P-G.N.-N.P.	M				08		58	11/ 66		
12		TOTAL		60 36	1 70		9 46	2 87	29 93	104 32		

10-11 1 2 3 20-7 104 32

1/ Leased to Ogden Union Railway & Depot Co., and operated by the Union Pacific Railroad Co. under trackage rights granted by Ogden Union Railway & Depot Co.

2/ Leased to Ogden Union Railway & Depot Co.

3/ Leased to Southern Pacific Company.

4/ Leased to Northern Pacific Ry. Co. which grants the UPRR Co. trackage rights over 7.87 miles of 1st main track, .75 miles of 2nd main track, .27 miles of passing tracks, crossovers and turnouts, .10 miles of way switching and 9.36 miles of yard switching tracks.

5/ Leased to Amalgamated Sugar Company.

6/ Leased to Portland Terminal R.R. Co. 1.62 miles. Operated by Southern Pacific Co. .06 mile. Spur track operated by Portland Terminal R.R. Co. .04 mile.

7/ Leased to Pacific Fruit Express Co.

8/ Leased to Yakima Valley Transportation Co.

9/ Leased to Columbia Electric & Manufacturing Co.

10/ Use granted to City of Prineville under contract.

11/ Leased to the CMStP&PRR Co.

10.53 1.70 2.27 1.10 9.36 21.96

412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement,

should be shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as

may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or territory (a)	ROAD OPERATED BY RESPONDENT										LINE OWNED, NOT OPERATED BY RESPONDENT				New line constructed during year (k)
		LINE OWNED				Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)		Branch lines (j)			
		Main line (b)	Branch lines (c)													
1	Iowa	2 25								2 25						
2	Nebraska	567 25	754 55					1 52		1 323 32						
3	Wyoming	555 97	231 23							787 20						
4	Idaho	654 77	1 126 96					201 23		1 982 96						
5	Oregon	448 44	474 40					137 23		1 060 07						
6	Washington	188 10	623 05					204 11		1 015 26						
7	Missouri	65						1 33		1 98						
8	Kansas	576 83	445 94					10 58		1 033 35						
9	Colorado	491 08	113 69					1 30		76						
10	Montana	125 21	9 53							7 87		52 01				
11	Utah	584 34	217 14							6 29		7 66		69		
12	Nevada	212 58	154 27									366 85				
13	California	188 48	42 07							111 97		342 52				
14																
15																
16	TOTAL MILEAGE (single track)	4 595 95	4 192 83					1 30		682 89		9 472 97		59 67		69

4,192.833

8,788.187

60.360

8,848.547

59.671

60.360

417. INVENTORY OF EQUIPMENT

Instructions for reporting locomotive and passenger-train car data, pages 404 and 405:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the lease number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to

an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than die-

sel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification.

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the rated continuous horsepower for traction. (One horsepower is equivalent to a force that will raise 33,000 pounds one foot in one minute.) or tractive effort of steam locomotive units; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (h)+(i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
<i>Locomotive Units</i>												
1	Diesel-Freight-----A units-----	721	45			1/ 1	24	743		743	(H.P.) 1,989,950	82
2	Diesel-Freight-----B units-----	250					3	247		247	577,000	1
3	Diesel-Passenger-----A units-----	41						41		41	96,600	
4	Diesel-Passenger-----B units-----	49					7	42		42	99,000	
5	Diesel-Multiple purpose--A units-----	13						13		13	17,200	
6	Diesel-Multiple purpose--B units-----	8						8		8	9,600	
7	Diesel-Switching-----A units-----	220				2/ 1	3/ 24	197		197	210,200	7
8	Diesel-Switching-----B units-----											
9	Total (lines 1 to 8)-----	1 302	45			2	58	1 291		1 291	2,999,550	90
10	Electric-Freight-----											
11	Electric-Passenger-----											
12	Electric-Multiple purpose-----											
13	Electric-Switching-----											
14	Total (lines 10 to 13)-----											
15	Other-----	4/ 14					13	1		5/ 1	6/ 64	
16	Grand total (lines 9, 14, 15)-----	1 316	45			2	71	1 292		1 292	xxxx	90

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Type or design of units	Before Jan. 1, 1945 (b)	Between				DURING CALENDAR YEAR					
		Jan. 1, 1945, and Dec. 31, 1949 (c)	Jan. 1, 1950, and Dec. 31, 1954 (d)	Jan. 1, 1955, and Dec. 31, 1959 (e)	Jan. 1, 1960, and Dec. 31, 1964 (f)	1965 (g)	1966 (h)	1967 (i)	1968 (j)	1969 (k)	1970 (l)
17 Diesel-----	40	106	401	236	270	33	103		50	27	25
18 Electric-----											
19 Other-----	5/ 1										
20 Total (lines 17 to 19)-----	41	106	401	236	270	33	103		50	27	25

417. INVENTORY OF EQUIPMENT—Continued												
UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS												
Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (h)+(i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others (l)
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	PASSENGER-TRAIN CARS										(Seating capacity)	
	Non-Self-Propelled										6 100	
21	Coaches [PA, PB, PBO]-----	149					16	133		133		
22	Combined cars						1					
	[All class C, except CSB]-----	1						18		18	991	
23	Parlor cars [PBC, PC, PL, PO]-----	18					24	86		86	1 956	
24	Sleeping cars [PS, PT, PAS, PDS]-----	110										
25	Dining, grill and tavern cars						17	31		31	xxxx	
	[All class D, PD]-----	48					42	13		13	xxxx	
26	Postal cars [All class M]-----	55										
27	Non-passenger carrying cars						14	64		64	xxxx	
	[All class B, CSB, PSA, IA]-----	78					114	345		345	9 047	
28	Total (lines 21 to 27)-----	459										
	Self-Propelled Rail Motorcars											
29	Electric passenger cars											
	[EP, ET]-----											
30	Electric combined cars [EC]-----											
31	Internal combustion rail motorcars											
	[ED, EG]-----											
32	Other self-propelled cars											
	(Specify types-----)											
33	Total (lines 29 to 32)-----											
		459					114	345		345	9 047	
34	Total (lines 28 and 33)-----											
	COMPANY SERVICE CARS											
35	Business cars [PV]-----	19					4	15		15	xxxx	
	Boarding outfit cars [MWX]-----	1 165			7/ 20		33	1 152		1 152	xxxx	
36	Derrick and snow removal cars						6	51		51	xxxx	
	[MWU, MWV, MWW, MWK]-----	55	2				2	38		38	xxxx	6
37	Dump and ballast cars [MWB, MWD]-----	39										
38	Other maintenance and service						72	2 003		2 003	xxxx	
	equipment cars-----	1 878			9/ 193	10/ 4					xxxx	
39	Total (lines 35 to 39)-----	3 156	2		213	5	117	3 259		3 259		6

417. INVENTORY OF EQUIPMENT—Continued

Instructions for reporting freight-train car data, pages 406 and 407:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
 2. In column (p) give the number of units purchased new or built in company shops. In column (q) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (z); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (u); units rented from others for a period less than one year should not be included in column (v).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

		Units in service of respondent at beginning of year		CHANGES DURING THE YEAR					
Line No.	Class of equipment and car designations (m)	Per diem (n)	Non-per diem (o)	UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification (t)	
				New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts ¹ (r)	All other units, including reclassification and second hand units purchased or leased from others (s)		
FREIGHT-TRAIN CARS									
41	Box-General Service (unequipped) (All B (except B080), L070, R-00, R-01)-----	21 424		1 314			11/ 9	12/ 2 474	
42	Box-General Service (equipped) (A-20, 30, A-40, A-50, R-06, R-07)-----	8 567		1 564			13/ 9	14/ 248	
43	Box-Special Service (A-00, A-10, B080)-----	347		24			15/ 48	16/ 20	
44	Gondola-General Service (All G (except G-9)-----	5 894		200			17/ 28	18/ 54	
45	Gondola-Special Service (G-9, J-00, all C, all E)-----	1 169		239			19/ 52	20/ 28	
46	Hopper (open top)-General Service (All H (except H-70)-----	8 080		100				148	
47	Hopper (open top)-Special Service (H-70, J-10, all K)-----	817							
48	Hopper (covered) (L-5)-----	7 006		750				21/ 297	
49	Tank (All T)-----	1 215						217	
50	Refrigerator (meat)-Mechanical (R-11, R-12)-----								
51	Refrigerator (other than meat) -Mechanical (R-04, R-10)-----			600			22/ 14	23/ 614	
52	Refrigerator (meat)-Non-Mechanical (R-02, R-08, R-09, R-14, R-15, R-17)-----								
53	Refrigerator (other than meat) -Non-Mechanical (R-03, R-05, R-13, R-16)-----							154	
54	Stock (All S)-----	2 272							
55	Automack (F-5, F-6)-----	4							
56	Flat-General Service (F10-, F20-)-----	2 484		100			24/ 8	25/ 97	
57	Flat-Special Service (F30-, F-1-, F-20, F-30, F-40, F-9-, L-2-, L-3-)-----	1 927		100			26/ 15	27/ 85	
58	Flat-TOFC (F-7-, F-8-)-----	373					28/ 5	29/ 10	
59	All other (L-0-, L-1-, L-4-, L080, L090)-----	41					30/ 4		
60	Total (lines 41 to 59)-----	61 620		4 991			192	4 446	
61	Caboose (All N)-----		709	20			31/ 1	32/ 35	
62	Total (lines 60 and 61)-----	61 620	709	5 011			193	4 481	
63	Grand total, all classes of cars (lines 34, 40 and 62)-----	65 235	709	5 013		213	198	4 712	
FLOATING EQUIPMENT									
64	Self-propelled vessels (Tugboats, car ferries, etc.)-----								
65	Non-self-propelled vessels (Car floats, lighters, etc.)-----								
66	Total (lines 64 and 65)-----								
		New units purchased or built			Units rebuilt or acquired				
		General funds		Incentive funds	General funds		Incentive funds		
¹ Box, unequipped (which relate to incentive per diem order)									

417. INVENTORY OF EQUIPMENT-Continued

4. Column (y) should show aggregate capacity for all units reported in columns (w) and (x), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Freight-train car type codes shown in column (m) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to

permit a single code to represent several car type codes. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

6. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U. S. Class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS AT CLOSE OF YEAR

Owned and used (u)	Leased from others (v)	Total in service of respondent (col (u) + (v))		Aggregate capacity of units reported in col. (w) + (x) (see ins. 4) (y)	Leased to others (z)	Line No.
		Per diem (w)	Non-per diem (x)			
20 273		20 273		(Tons) 1 232 817		41
9 885	7	9 892		654 323	1 043	42
399		399		27 346	7	43
6 068		6 068		421 471	117	44
1 432		1 432		122 289	134	45
8 032		8 032		569 647		46
817		817		66 809	50	47
7 459		7 459		684 712	1 602	48
998		998		59 158		49
						50
					4 280	51
						52
2 118		2 118		93 192		53
4		4		270		54
2 495		2 495		169 244		55
						56
1 957		1 957		148 698	110	57
368		368		28 133	470	58
45		45		3 120		59
62 350	7	62 357		4 281 229	7 813	60
695			695	xxxxxxxxxxxxx	120	61
63 045	7	62 357	695	42 812 229	7 933	62
66 649	7	62 357 65 961	42 99 695		7 939	63
						64
						65
						66

NOTES AND REMARKS

Notes referring to Schedule 417:

- 1/ Includes 1 unit returned from C.R.I. & P. lease
- 2/ Includes 1 unit returned from lease and vacated from accounts.
- 3/ Includes 23 units vacated from accounts and 1 unit leased.
- 4/ Includes 1 steam passenger locomotive and 13 gas turbine electric freight locomotives.
- 5/ Represents 1 steam passenger locomotive.
- 6/ Tractive effort - 1 steam locomotive.
- 7/ Includes 20 boarding cars converted from sleeping cars.
- 8/ Includes 1 ballast car returned from lease.
- 9/ Includes 193 conversions from revenue freight as follows: 85 from line 41, 2 from line 42, 1 from line 43, 1 from line 44, 28 from line 46, 10 from line 48 and 66 from line 56.
- 10/ Includes 1 tow tractor capitalized and 3 cars returned from lease
- 11/ Includes 2 reclassified from line 42 and 7 reclassified from line 43.
- 12/ Includes 2,337 vacated from accounts, 85 converted to work equipment, 8 reclassified to line 42 and 44 reclassified to line 43.
- 13/ Includes 8 reclassified from line 41 and 1 from line 43.
- 14/ Includes 133 vacated from accounts, 100 leased to C.R.I. & P., 8 leased to Penn Central, 1 converted to work equipment, 2 reclassified to line 41 and 4 to line 43.
- 15/ Includes 44 reclassified from line 41 and 4 from line 42.
- 16/ Includes 11 vacated from accounts, 1 converted to work equipment, 7 reclassified to line 41 and 1 to line 42.
- 17/ Includes 25 reclassified from line 45 and 3 returned from lease.
- 18/ Includes 42 vacated from accounts, 1 to work equipment and 11 reclassified to line 45.
- 19/ Includes 11 reclassified from line 44, and 41 returned from lease.
- 20/ Includes 3 vacated from accounts and 25 reclassified to line 44.
- 21/ Includes 187 vacated from accounts, 100 leased to C.R.I. & P. and 10 converted to work equipment.
- 22/ Includes 14 returned from lease account damaged in accidents.
- 23/ Includes 600 leased to P.F.E. and 14 vacated from accounts.
- 24/ Includes 1 reclassified from line 57 and 7 from line 58.
- 25/ Includes 12 vacated from accounts, 66 converted to work equipment, 15 reclassified to line 57 and 4 to line 59.
- 26/ Includes 15 reclassified from line 56.
- 27/ Includes 84 vacated from accounts and 1 reclassified to line 56.
- 28/ Includes 5 returned from P.F.E. lease.
- 29/ Includes 3 vacated from accounts and 7 reclassified to line 56.
- 30/ Includes 4 reclassified from line 56.
- 31/ Includes 1 returned from lease and vacated.
- 32/ Includes 15 vacated from accounts and 20 to C.R.I. & P. lease.

421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of busses and combination bus-trucks on line 8; the mileage of trucks and of trailers and semitrailers with trucks on line 9; and the mileage of tractors and of trailers and semitrailers with tractors on line 10. Vehicle miles in terminal service should be reported on lines 12 and 13.

In reporting traffic carried and traffic handled 1 mile on lines 14 to 21, and on lines 40 to 45, both inclusive, show the total number of tons and ton-miles of revenue freight in column (b) and the total number of passengers carried and passenger-miles in column (e), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also busses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT

(Revenue and nonrevenue service)

Line No.	Item (a)	Trucks (b)			Tractors (c)			Trailers and semitrailers (d)			Busses (e)			Combination bus-trucks (f)		
REVENUE SERVICE																
1	Vehicles owned or leased:															
2	Number available at beginning of year															
3	Number installed during the year															
4	Number retired during the year															
5	Number available at close of year															
6	Vehicle miles (including loaded and empty):															
7	Line haul (station to station):															
8	Passenger vehicle miles	x x	x x	x x	x x	x x	x x	x x	x x	x x						
9	Truck miles				x x	x x	x x				x x	x x	x x	x x	x x	x x
10	Tractor miles	x x	x x	x x							x x	x x	x x	x x	x x	x x
11	Terminal service:*															
12	Pick-up and delivery															
13	Transfer service															
14	Traffic carried:															
15	Tons—Revenue freight—Line haul				x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
16	Tons—Revenue freight—Terminal service only				x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
17	Revenue passengers—Line haul	x x	x x	x x	x x	x x	x x	x x	x x	x x				x x	x x	x x
18	Revenue passengers—Terminal service only	x x	x x	x x	x x	x x	x x	x x	x x	x x				x x	x x	x x
19	Traffic handled 1 mile:															
20	Ton-miles—Revenue freight—Line haul				x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
21	Revenue passenger-miles—Line haul	x x	x x	x x	x x	x x	x x	x x	x x	x x				x x	x x	x x
NONREVENUE SERVICE																
22	Vehicles owned or leased: 1/															
23	Number available at beginning of year		1	641						54			15			
24	Number installed during the year			112												
25	Number retired during the year			98									1			
26	Number available at close of year		1	655						54			14			

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS

(Revenue service)

Line No.	Item (a)	Trucks (b)			Tractors (c)			Trailers and semitrailers (d)			Busses (e)			Combination bus-trucks (f)		
40	Traffic carried:															
41	Tons—Revenue freight		190	712	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
42	Revenue passengers	x x	x x	x x	x x	x x	x x	x x	x x	x x		18	319	x x	x x	x x
43	Traffic handled 1 mile:															
44	Ton-miles—Revenue freight		5	833	066	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
45	Revenue passenger-miles	x x	x x	x x	x x	x x	x x	x x	x x	x x		391	490	x x	x x	x x

1/ Includes trucks owned jointly with following companies:

	Beginning of Year	Close of Year
A.T. & S.F. Ry. and S.P. Co.	8	5
Longview, Portland & Northern Ry. Co.	1	2

422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in

such enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1	Utah Parks Co., Omaha, Neb.	Direct	March 28, 1923
2	Union Pacific Stage Co., Omaha, Neb.	Direct	Febr. 28, 1927
3	Union Pacific Motor Freight Co., Omaha, Neb.	Direct	April 24, 1948
4			
5			
6			
7			
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25			

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510. GRADE CROSSINGS A--RAILROAD WITH RAILROAD

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are owned or leased

by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (f) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year	9	31	3	2	5	50	58	108
2	Crossings added: New crossings	1		3	1	2	7		7
3	Change in protection								
4	Crossings eliminated: Separation of grade								
5	Change in protection								
6	Other causes	5	4		1		10	5	15
7	Number at close of year	5	27	6	2	7	47	53	100
	NUMBER AT CLOSE OF YEAR BY STATES:								
8									
9	Iowa							5	5
10	Nebraska	2	13				15	14	29
11	Wyoming								
12	Utah		4			1	5	3	8
13	Missouri								
14	Kansas		4		2	2	8	11	19
15	Colorado	1	1	3		2	7	1	8
16	Idaho							2	2
17	Montana								
18	Oregon			1			1	1	2
19	Washington	2	3			1	6	8	14
20	Nevada								
21	California		2	2		1	5	8	13

510. GRADE CROSSINGS - Continued

B-RAILROAD WITH HIGHWAY

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that

applies. To avoid duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-activated devices with or without audible supplements. Include in column (j), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 38 and 39, should be equal, resulting in no change in the total number of crossings.

TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE

TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE															
Line No.	Item of Annual Change	Automatic gates with flashing lights	Automatic flashing light signals	Gates manually operated		Watchmen only		Audible signals only	Other automatic signals	Total indicating warning of train approach	"Railroad Crossing" crossbuck signs only	Crossbuck signs with other fixed signs	Other fixed signs only	No signs or signals	Total crossings at grade
				24 hours per day	Less than 24 hours per day	24 hours per day	Less than 24 hours per day								
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	
30	Number at beginning of year -----	187	859	2		6	26	36	98	1 214	5 516		586	161	7 477
31	Added: By new, extended or relocated highway -----	8	6			2				16	26		244	65	351
32	By new, extended or relocated railroad -----														
33	Total added -----	8	6			2				16	26		244	65	351
34	Eliminated: By closing or relocation of highway -----	3	4			3		7	5	22	292			1	315
35	By relocation or abandonment of railroad -----														
36	By separation of grades -----	3	1							4	1				5
37	Total eliminated -----	6	5			3		7	5	26	293			1	320
38	Changes in protection: Number of each type added -----	10	5							15					15
39	Number of each type deducted -----														
40	Net of all changes -----	12	6			(1)	(14)	(7)	(5)	(9)	(268)		244	64	31
41	Number at close of year -----	199	865	2		5	12	29	93	1 205	5 248		830	225	7 508
42	Number at close of year by States:														
43	Iowa -----	15	1							1	26				27
44	Nebraska -----	27	56	1			4	4	15	236	1 206		99	1	1 542
45	Wyoming -----	50	6					1		39	141		12	23	215
46	Utah -----	44	16			3		5	13	155	518		62	63	798
47	Missouri -----	25	4							4	2				6
48	Kansas -----	16	18			2	1	8	14	145	1 059		3	1	1 208
49	Colorado -----	6	21					1	7	100	289		115	37	541
50	Idaho -----	12	10				7	6	3	192	1 201		51	17	1 461
51	Montana -----	26	4					2	2	8	57		2		67
52	Oregon -----	37	5						7	52	240		202	44	538
53	Washington -----	47	64					2	6	72	275		284	36	667
54	Nevada -----	28	7						1	20	57			3	80
55	California -----	5	60	1					25	181	177				358
56															

511. GRADE SEPARATIONS

HIGHWAY-RAILROAD

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to

be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year -----	420	279	699
2	Added: By new, extended or relocated highway -----	8		8
3	By new, extended or relocated railroad -----			
4	By elimination of grade crossing ¹ -----	5		5
5	Total added -----	13		13
6	Deducted: By closing or relocation of highway -----		1	1
7	By relocation or abandonment of railroad -----		1	1
8	Total deducted -----	13	(1)	12
9	Net of all changes -----	433	278	711
10	Number at close of year -----			
	Number at close of year by States:			
11	Iowa -----	15	1	1
12	Nebraska -----	27	19	70
13	Wyoming -----	50	27	63
14	Utah -----	44	30	86
15	Missouri -----	25		
16	Kansas -----	16	28	75
17	Colorado -----	6	13	33
18	Idaho -----	12	29	80
19	Montana -----	26	4	4
20	Oregon -----	37	36	118
21	Washington -----	47	41	84
22	Nevada -----	28	11	18
23	California -----	5	43	79
24				
25				
26				
27				
28				
29				

¹Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 36, column (c).

513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

- (U) Wooden ties untreated when applied.
 (T) Wooden ties treated before application.
 (S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and, in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

Line No.	Class of ties	CROSSTIES							SWITCH AND BRIDGE TIES							Remarks	
		Total number of ties applied		Average cost per tie		Total cost of crossties laid in previously constructed tracks during year			Number of feet (board measure) applied			Average cost per M feet (board measure)		Total cost of switch and bridge ties laid in previously constructed tracks during year			
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)										
1	T	388	962	\$ 6	24	\$ 2	426	717	1	713	084	\$ 158	01	\$	270	681	New
2	T	27	902														See Note 1/
3																	
4																	
5																	
6																	
7																	
8																	
9																	
10																	
11																	
12																	
13																	
14																	
15																	
16																	
17																	
18																	
19																	
20	TOTAL	416	864	6	24	2	426	717	1	713	084	158	01		270	681	

21 Amount of salvage on ties withdrawn.....\$
 22 Amount chargeable to operating expenses.....\$ 2,697,398 ✓
 23 Amount chargeable to additions and betterments.....\$
 24 Estimated number of crossties in all maintained tracks:

	Number	Percent of Total
(a) Wooden ties.....	37,528,033	100.0
(b) Other than wooden ties (steel, concrete, etc.).....	37,528,033	100.00
TOTAL.....		

1/ Second-hand ties are not accounted for as these ties are not carried in Account 712, "Material On Hand".

Reconciliation of amount on Line 22 with Acct. 212:

Line 22	\$2,697,398
Monthly and annual inventory adjustments	247,361
Profit on sale of ties to individuals and outside companies	(78,376)
Work order adjustments, etc. of previous years	16,623
Appraised value of second-hand ties used in Additions and Betterments	(9,911)
Total Account 212	\$2,873,095

514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of ties	CROSS TIES						SWITCH AND BRIDGE TIES						Remarks
		Total number of ties applied		Average price per M	Total cost of crossties laid in new tracks during year		Number of feet (board measure) laid in tracks		Average cost per M feet (board measure)	Total cost of switch and bridge ties laid in new tracks during year				
		(a)	(b)		(c)	(d)	(e)	(f)		(g)	(h)			
1	T	53	357	\$ 6	24	\$ 332	638	525	161	\$ 141	11	\$ 74	106	New
2	T	3	391	2	92	9	911							
3														
4														
5														
6														
7														
8														
9														
10														
11														
12														
13														
14														
15														
16														
17														
18														
19														
20	TOTAL	56	748	6	04	342	549	525	161	141	11	74	106	

- 21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid .16
- 22 Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid 21.84
- Reconciliation of charges to Additions and Betterments in Schedules 513 and 514 with Acct. 8:
- | | |
|---|-----------|
| Schedules 513 and 514 | \$416,655 |
| Work order adjustments, etc. of previous years | 137,488 |
| Gross charges to Additions and Betterments in Acct. 8 | \$554,143 |

515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	2	133.4	52 791	7 892 678	149 51				
2	2	130.8	123	16 974	137 54				
3	4	133.4	6 676	166 900	25 00	133.4	7 464	186 595	25 00
4	4	130.8	15 142	378 548	25 00	130.8	324	8 093	25 00
5	4	112.4	80	2 003	25 00	112.4	50	1 255	25 00
6	4	110	103	2 587	25 00	110	163	4 077	25 00
7	4	100	426	10 658	25 00	100	1 345	33 885	25 00
8	4	90	2 128	53 210	25 00	90	1 168	29 238	25 00
9	4	80	307	7 687	25 00	80	158	3 956	25 00
10	4	75	340	8 504	25 00	75	183	4 567	25 00
11	4	70	76	1 903	25 00	70	120	3 006	25 00
12	4	60	1	36	25 00	60	4	92	25 00
13	4					56	1	14	25 00
14									
15									
16	2-		52 914	7 909 652					
17	4-		25 279	632 036					
18									
19									
20	TOTAL	X X X X	78 193	8 541 688	109 23	X X X X	10 980	274 778	25 00

21	Number of tons (2,000 lb.) of relayers and scrap rail taken up	81,993	
22	Salvage value of rails released	\$ 2,049,637	
23	Amount chargeable to operating expenses	\$ 6,425,322	
24	Amount chargeable to additions and betterments	\$ 341,507	
25	Miles of new rails laid in replacement (all classes of tracks) †	450.77	(rail-miles).
26	Miles of new and second-hand rails laid in replacement (all classes of tracks) †	789.25	(rail-miles).
27	Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) *	133.39	(pounds).
28	Tons of rail sold as scrap and amount received therefor	27,529	(tons of 2,000 lb.); \$ 1,183,626
29	Track-miles of welded rail installed this year	158.07	; total to date 309.64

Reconciliation of amount on Line 23 with Acct. 214:

Line 23	\$6,425,322
Monthly and annual inventory adjustment	78,685
Profit on sale of rails to individuals and outside companies	(642,686)
Cost of heat treating and building up rail ends	(314,815)
Adjustment of work order charges, etc. to operating expenses	19,494
Total Account 214	\$5,566,000

Average costs are based on tons and fractions thereof.

†Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

*Classes 1, 2, 3, and 4 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

*Classes 1, 2, and 3 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc. by the total number of yards of new rails laid in such tracks.

516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of rail	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.					RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS				
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)		WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)	
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)				Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)			
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	2	133.4	3	\$ 361	138 87	133.4	427	62	412	146	02
2	2					130.8	18	2	487	139	35
3	4	133.4	15	367	25 00	133.4	1 641	41	025	25	00
4	4	130.8	6	160	25 00	130.8	2 811	70	273	25	00
5	4					112.4	47	1	177	25	00
6	4	100	3	69	25 00	100	14		359	25	00
7	4	90	6	145	25 00	90	67	1	665	25	00
8	4					75	1		23	25	00
9											
10											
11											
12	2-		3	361			445		64	899	
13	4-		30	741			581		114	522	
14											
15											
16											
17											
18											
19											
20	TOTAL	X X X X	33	1 102	33 39	X X X X	5 026	179	421	35	70

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid .16

22 Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid 21.84

Reconciliation of charges to Additions and Betterments in Schedules 515 and 516 with Acct. 9:

Schedules 515 and 516 \$522,030

Work Order adjustments, etc. of previous years 687,873

Gross charges to Additions and Betterments in Acct. 9 \$1,209,903

Average costs are based on tons and fractions thereof.

517. GAGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard

gage, 4 feet 8½ inches, show the gage of each part in column (d). Road and track occupied under lease right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)
	Pounds			
1	136		02	
2	133	4 606	26	
3	132	13	33	
4	131	1 651	07	
5	130	17	73	
6	128	1	02	
7	115		18	
8	112	83	76	
9	110	178	91	
10	100	540	46	
11	90	1 289	17	
12	85	8	34	
13	80	508	77	
14	75	795	80	
15	70	223	77	
16	65	75	25	
17	60	97	72	
18	Under			
19	60	2	51	
20	Total	10 094	07	

531. STATISTICS OF RAIL-LINE OPERATIONS

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U.S. class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

3. Item No. 1 includes miles of road operated under trackage rights.

4. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Item 27 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Items 28 and 29 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in transportation trains. Use 150 pounds as the

average weight per passenger and four tons as the average weight of contents of each head-end car.

5. Item No. 35 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Item 36, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

6. For net ton-miles, Item 40, compute from conductors' train reports. This item represents the number of tons of revenue and non-revenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

7. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

8. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote on page 509.

Item No.	Item (a)	Freight trains (b)			Passenger trains (c)			Total transportation service (d)			Work trains (e)		
1	Average mileage of road operated (State in whole numbers)	9	473		4	648		9	473		x	x	x
	TRAIN-MILES												
2	Diesel locomotives	26	422	435	4	066	022	30	488	457	x	x	x
3	Other locomotives				1	230		1	230		x	x	x
4	Total locomotives	26	422	435	4	067	252	30	489	687			
5	Motorcars												
6	Total train-miles	26	422	435	4	067	252	30	489	687		194	100
	LOCOMOTIVE UNIT-MILES												
7	Road service	91	164	915	10	913	075	102	077	990	x	x	x
8	Train switching	1	689	385		8	796	1	698	181	x	x	x
9	Yard switching	8	336	190		241	008	8	577	198	x	x	x
10	Total locomotive unit-miles	101	190	490	11	162	879	112	353	369	x	x	x
	CAR-MILES												
11	Total motorcar car-miles										x	x	x
12	Loaded per diem freight cars	878	394	361				878	394	361	x	x	x
13	Loaded non-per diem freight cars	323	077	239		11	090	323	088	329	x	x	x
14	Empty per diem freight cars	629	929	476				629	929	476	x	x	x
15	Empty non-per diem freight cars	241	446	421		1	274	241	447	695	x	x	x
16	Caboose	26	363	581		2	722	26	366	303	x	x	x
17	Total freight car-miles (lines 12, 13, 14, 15 and 16)	2099	211	078		15	086	2099	226	164	x	x	x
18	Passenger coaches		394	233	15	300	103	15	694	336	x	x	x
19	Combination passenger cars (mail, express, or baggage, etc., with passenger)										x	x	x
20	Sleeping and parlor cars		38	745	7	802	772	7	841	517	x	x	x
21	Dining, grill and tavern cars		6	134	7	098	525	7	104	659	x	x	x
22	Head-end cars	2	239	240	7	839	018	10	078	258	x	x	x
23	Total (lines 18, 19, 20, 21, and 22)	2	678	352	38	040	418	40	718	770	x	x	x
24	Business cars		29	688		439	271		468	959	x	x	x
25	Crew cars (other than caboose)										x	x	x
26	Grand total car-miles (lines 11, 17, 23, 24 and 25)	2101	919	118	38	494	775	2140	413	893	x	x	x
	GROSS TON-MILES AND TRAIN-HOURS IN ROAD SERVICE												
27	Gross ton-miles of locomotives and tenders (thousands)	15	618	468	1	832	132	17	450	600	x	x	x
28	Gross ton-miles of freight-train cars, contents, and cabooses (thousands)	110	236	072			741	110	236	813	x	x	x
29	Gross ton-miles of passenger-train cars and contents (thousands)		180	583	2	763	592	2	944	175	x	x	x
30	Train-hours—Total		859	258		75	894		935	152	x	x	x
	REVENUE AND NONREVENUE FREIGHT TRAFFIC												
31	Tons of revenue freight	x	x	x	x	x	x	74	391	925	x	x	x
32	Tons of nonrevenue freight	x	x	x	x	x	x	2	391	239	x	x	x
33	Total tons revenue and nonrevenue freight	x	x	x	x	x	x	76	783	164	x	x	x
34	Ton-miles—Revenue freight in road service (thousands)	x	x	x	x	x	x	47	574	913	x	x	x
35	Ton-miles—Revenue freight in lake transfer service (thousands)	x	x	x	x	x	x				x	x	x
36	Total ton-miles—Revenue freight (thousands)	x	x	x	x	x	x	47	574	913	x	x	x
37	Ton-miles—Nonrevenue freight in road service (thousands)	x	x	x	x	x	x	884	426		x	x	x
38	Ton-miles—Nonrevenue freight in lake transfer service (thousands)	x	x	x	x	x	x				x	x	x
39	Total ton-miles—Nonrevenue freight (thousands)	x	x	x	x	x	x	884	426		x	x	x
40	Net ton-miles of freight—Revenue and nonrevenue (thousands)	48	459	057			282	48	459	339	x	x	x
	REVENUE PASSENGER TRAFFIC												
41	Passengers carried—Total	x	x	x	x	x	x		480	148	x	x	x
42	Passenger-miles—Total	x	x	x	x	x	x	332	943	746	x	x	x

532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to

the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Item No.	Item (a)	Switching operations (b)			Terminal operations (c)			Total (d)
FREIGHT TRAFFIC								
201	Number of cars handled earning revenue—Loaded.....							
202	Number of cars handled earning revenue—Empty.....							
203	Number of cars handled at cost for tenant companies—Loaded.....							
204	Number of cars handled at cost for tenant companies—Empty.....							
205	Number of cars handled not earning revenue—Loaded.....							
206	Number of cars handled not earning revenue—Empty.....							
207	Total number of cars handled.....							
PASSENGER TRAFFIC								
208	Number of cars handled earning revenue—Loaded.....							
209	Number of cars handled earning revenue—Empty.....							
210	Number of cars handled at cost for tenant companies—Loaded.....							
211	Number of cars handled at cost for tenant companies—Empty.....							
212	Number of cars handled not earning revenue—Loaded.....							
213	Number of cars handled not earning revenue—Empty.....							
214	Total number of cars handled.....							
215	Total number of cars handled in revenue service (items 207 and 214).....							
216	Total number of cars handled in work service.....							

Number of locomotive-miles in yard switching service: Freight, _____; passenger, _____

Note: Passengers carried and tons of revenue freight included in Schedule 421 (Page 414) also received rail haul and are included in amounts reported on lines 29 to 40 of this schedule.

561C. COMPENSATION APPLICABLE TO PRIOR YEARS

Show hereunder, for each group of employees, the amount of compensation applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons. Additional compensation for the current year under labor awards or for other reasons is includible in L.C.C. Wage Statistics Form A and B, "Report of Employees, Service, and Compensation," for the calendar year. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. Explain the nature of any amounts in excess of \$10,000 included in column (c) in a footnote.

Line No.	Group No.	Class of employees (a)	AMOUNT OF COMPENSATION					
			Under labor awards (b)			Other back pay (c)		Total (d)
			\$			\$		\$
1	I	Executives, officials, and staff assistants					2 456	2 456
2	II	Professional, clerical, and general			911		63 692	64 603
3	III	Maintenance of way and structures		51	515		19 836	71 351
4	IV	Maintenance of equipment and stores	2	592	949		230 462	2 823 411
5	V	Transportation (other than train, engine, and yard)					14 453	14 453
6	VI (a)	Transportation (yardmasters, switch tenders, and hostlers)					3 147	3 147
7	VI (b)	Transportation (train and engine service)					111 063	111 063
8		TOTAL	2	645	375	1/	445 109	3 090 484

9 Amount of foregoing compensation that is chargeable to operating expenses: \$ 2 914 635

1/ Minor items each less than \$10,000.00

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners or employees, if any, to whom the respondent similarly paid \$30,000 or more. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads. Any large "other compensation" should be

explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$30,000 or more, and the detail as to division of the salary should be stated. By salary column (c) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also, when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Annual Rate Prior to 1/1/70	Title (b)	Salary per annum as of close of year (see instructions) (c)			Other compensation during the year (d)	
				\$			\$	
1	F. E. Barnett		Chairman, Board of Directors		160 000		1/	8 250
2	J. H. Evans		Vice Chmn., Bd. of Directors		125 000		1/	8 125
3	E. T. Gerry		Chairman Ex. Committee		25 000		1/	8 025
4	E. H. Bailey		President	2/	125 000		1/	5 775
5	R. M. Sutton		Exec. Vice President		100 000		1/	8 225
6	W. S. Cook		Vice President - Finance		100 000		1/	675
7	J. C. Kenefick		Chief Exec. Off. - Trans. Divn.	3/	100 000		1/	600
8	W. J. McDonald		Vice Pres. & Gen. Counsel		80 000		1/	1 025
9	R. F. Pettigrew		Vice President - Traffic	4/	62 760			
10	W. J. Fox		Vice President - Operations	5/	60 000		1/	300
11	J. H. Anderson	47,000	Vice Pres. & West. Genl. Counsel		60 000		1/	150
12	L. S. Osborne		Chief Exec. Off. - Nat. Res. Divn.		75 000		1/	850
13	J. H. Pender		Asst. to Vice Chmn. - Bd. of Dir.		55 000			
14	G. L. Farr		Vice Pres. - Labor Relations	6/	50 004			
15	E. C. Renwick		Asst. West. Gen. Coun. Nat. Res. Div.		50 000		1/	1 125
16	J. W. Godfrey		Chief Ex. Off. - Land Div. & Asst. to Pres. - Indust. Relat.		50 000		1/	625
17	R. M. Brown		Chief Engineer	7/	47 508			
18	N. B. Marvin		Vice Pres. - Sales & Service		47 500			
19	B. J. Relyea		Controller		45 000			
20	H. B. Shuttleworth		Treasurer		45 000		1/	120
21	O. A. Durrant		Gen. Mgr. - Eastern District		45 000		1/	50
22	G. A. Cunningham		Gen. Mgr. - So. Central District		45 000		1/	25
23	G. H. Baker		Gen. Mgr. - Northwest District		45 000		1/	125
24	W. P. Barrett		Vice Pres. - Rates & Divisions	8/	45 000			
25	R. C. Pretti		Vice Pres. - Marketing	9/	44 004			
26	A. O. Mercer		Asst. to Chf. Ex. Off. Trans. Div.		42 000		1/	75
27	D. B. Pinnell		Gen. Manager - Petroleum		40 400			
28	R. B. Kester		General Solicitor	10/	40 008		1/	100
29	J. P. Deasey		Controller - Trans. Divn.		40 008			
30	J. C. Wilson		Controller - Nat. Res. Divn.	11/	38 500		1/	350
31	H. E. Coray	12/ 31,000	General Solicitor		38 404			
32	K. H. Vanderziel	13/ 36,500	Assistant Treasurer		38 325		1/	375
33	E. A. McAteer	36,000	Assistant Controller		37 800		1/	375
34	E. G. Saytos	36,000	Director of Taxes		37 800		1/	120
35	F. D. Acord	27,668	General Supt. - M.P. & M.	14/	37 500			
36	C. A. Zubieta	34,000	Asst. Western Genl. Counsel	15/	37 500		1/	350
37	D. S. Morrison	31,000	General Tax Attorney	16/	36 970			
38	C. D. Mayer		Director Accounting Operations		36 750		1/	175
39	H. F. Roos	34,650	Asst. Western Genl. Counsel		36 384			
40	J. Bowen	27,668	Genl. Supt. - Transportation	17/	36 000			
41	S. S. Merwin	33,825	General Manager - Mining		35 520			
42	R. N. Little	33,600	General Solicitor		35 280			
43	C. H. Burnett	33,390	Asst. Vice Pres. - Personnel		35 064			
44	E. A. Donahoe	31,500	Asst. Western Genl. Counsel		35 004			
45	A. U. Miner	31,000	General Solicitor		35 004		1/	25
46	N. L. Hurley		Manager - Exploration	18/	35 004			
47	C. N. Olsen	24,500	Secretary	19/	35 000		1/	425
48	J. L. Crow		Dir. of Comp. Planning & Admin.		35 000			
49	D. O. Churchill	33,000	Genl. Mgr. - Min. Lands & Contracts		34 656			
50	E. R. Hill	31,000	Assistant Controller	20/	34 500			
51	C. E. Billingsley	31,000	Assistant Controller	21/	34 500			
52	G. A. Brown	31,946	Traffic Manager		33 540		1/	50

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC. - Concluded

Line No.	Name of person (a)	Annual Rate Prior to 1/1/70	Title (b)	Salary per annum as of close of year (see instructions) (c)			Other compensation during the year (d)		
				\$			\$		
1	G. M. Hower	3,000	General Purchasing Agent	22/	33	504			
2	D. W. McBride	31,815	General Claims Agent		33	408			
3	F. L. Morgan	31,605	Traffic Manager		33	180			
4	M. W. Vorkink	31,000	General Solicitor		32	556			
5	W. T. Kennedy	31,000	General Solicitor		32	556			
6	C. B. Schaefer	27,500	Assistant General Counsel		32	550			
7	P. J. Coughlin, Jr.		Assistant General Counsel		32	550			
8	E. M. Prouty	26,880	Vice Pres. & Asst. to Pres.		32	004			
9	R. J. Carlton	30,000	Manager Process		31	500			
10	W. J. Sullivan	27,825	Genl. Mgr. - Freight Rates	24/	30	996			
11	H. F. Brevoort	27,825	Traffic Manager	25/	30	996			
12	L. C. Curtright, Jr.	28,000	Genl. Mgr. Project Devel.	23/	30	900			
13	J. Hansink	28,665	Manager DC&H Department		30	096			
14	J. L. Jorgensen	24,750	Dir. Mgmt. Info. Services		30	000			
15	R. E. Hautzinger	26,000	Traffic Manager		30	000			
16	F. J. Given	26,250	Asst. West. Genl. Counsel		30	000			
17	W. P. Higgins	23,678	Asst. West. Genl. Counsel		30	000			
18	H. Lustgarten	26,280	Asst. West. Genl. Counsel		30	000			
19	E. Hicks		Retired Ex. Vice President				26/	38	978
20	R. A. Lovett		Retired Chairman of Exec. Com.				27/	79	118
21	A. J. Seitz		Retired Vice President				26/	31	785
22	J. W. Padden		Retired Traffic Manager				28/	30	268
23	C. W. Rossworn	48,300	Retired Secretary	29/	48	300	1/	4	375
24									
25	1/ Directors Fees								
26	2/ Annual rate to August 31, 1970 - \$110,000 as Pres. & Chief Exec. Officer.								
27	3/ Annual rate to August 31, 1970 - \$80,000 as Executive Vice President.								
28	4/ Annual rate to May 31, 1970 - \$57,750.								
29	5/ Annual rate to September 30, 1970 - \$50,000 as Asst. Vice Pres. - Operations.								
30	6/ Annual rate to May 31, 1970 - \$47,500.								
31	7/ Annual rate to May 31, 1970 - \$45,000.								
32	8/ Annual rate to May 31, 1970 - \$42,000.								
33	9/ Annual rate to May 31, 1970 - \$42,000.								
34	10/ Annual rate to February 28, 1970 - \$38,404.								
35	11/ Annual rate to August 31, 1970 - \$35,000.								
36	12/ As Assistant General Solicitor.								
37	13/ As Assistant Controller.								
38	14/ Annual rate to May 31, 1970 - \$29,052 as Asst. Genl. Supt. - MP&M.								
39	15/ Annual rate to March 31, 1970 - \$35,700.								
40	16/ Annual rate to August 31, 1970 - \$32,556.								
41	17/ Annual rate to September 30, 1970 - \$29,052.								
42	18/ Annual rate to January 31, 1970 - \$26,772.								
43	19/ Annual rate to September 30, 1970 - \$28,500 and to June 30, 1970 - \$25,725 as Asst.								
44	Secretary and Admin. Asst. to Chairman of Board of Directors.								
45	20/ Annual rate to October 31, 1970 - \$32,550.								
46	21/ Annual rate to October 31, 1970 - \$32,550.								
47	22/ Annual rate to June 30, 1970 - \$31,500.								
48	23/ Annual rate to June 30, 1970 - \$29,400.								
49	24/ Annual rate to June 30, 1970 - \$29,220.								
50	25/ Annual rate to June 30, 1970 - \$29,220.								
51	26/ Pension								
52	27/ Includes \$36,368 pension, \$36,000 consultants' fee and \$6,750 directors' fees.								
53	28/ Includes \$18,000 retainer and \$12,268 pension.								
54	29/ Annual rate to September 30, 1970.								
55									
56									
57									
58									
59									
60									

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$30,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 562 in this annual report) for services or as a donation, except that with respect to contributions under \$30,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$50,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees,

bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$30,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)	
			\$	
1	Association of American Railroads	Various services for Railroad Industry	880	536
2	Associated Taxpayers of Ida., Inc.	Contribution	4	500
3	Association of Western Railways	Various services for member lines	258	521
4	Atchison, Topeka & Santa Fe Ry. Co.	Proportion of Expenses	10	350
5	California Railroad Assn.	Proportion of Expenses	14	674
6	California Taxpayers' Assn.	Tax Studies	5	525
7	California Self-Insurer's Assn.	Proportion of Expenses		750
8	Cambridge Research Institute, Inc.	Special Studies	91	514
9	Casey, Tyre, Wallace & Bannerman	Legal Services	508	197
10	Colo. Assn. of Commerce & Industry	Contribution	4	670
11	Colo. Public Expenditure Council	Tax Studies	5	175
12	Committee for Economic Develop.	Contribution	5	000
13	Covington & Burling	Legal Services	63	527
14	The Diamond National Corp.	Advertising	25	415
15	Geyer, Oswald, Inc.	Advertising	223	008
16	Gillham Advertising Agency	Advertising	37	819
17	E. B. Hall & Company	Service Fee - Oil Operations	42	000
18	Haskins & Sells	Accounting Services	154	700
19	Hill & Knowlton, Inc.	Consulting Services	40	361
20	Theo. Hofstatter & Co., Inc.	Consulting Services	35	867
21	Iowa Railway Assn.	Proportion of Expenses		454
22	Kans. City R.R. Clearing House Assn.	Proportion of Expenses	13	140
23	Kelly, Drye, Warren, Clark, Carr & Ellis	Legal Services	40	871
24	J. M. Kelly	Consulting Services	41	319
25	Lennon & Newell	Advertising	627	695
26	Montana Railroad Assn.	Proportion of Expenses	1	617
27	Montana Taxpayers' Assn.	Tax Studies		460
28	National Assn. of R.R. Trial Counsel	Proportion of Expenses		500
29	National Railway Labor Conference	Proportion of Expenses	137	327
30	National Reclamation Association	Contribution	1	200
31	Nebraska Tax Research Council, Inc.	Tax Studies	4	952
32	North Pacific Coast Freight Bur.	Proportion of Expenses	47	926
33	Nevada Taxpayers' Association	Tax Studies	2	000
34	Omaha Printing Company	Advertising	10	077
35	O'Melveny & Myers	Legal Services	55	514
36	Oregon Railroad Association	Proportion of Expenses	38	533
37	Pacific Car Demurrage Bureau	Proportion of Expenses	53	799
38	Pacific Southcoast Freight Bureau	Proportion of Expenses	116	495
39	Railroad Perishable Inspection Ag.	Proportion of Recoopering Expenses	93	443
40	Rail Travel Credit Agency	Proportion of Expenses	11	725
41	R. M. Rigby Printing Co.	Advertising	153	138
42	Dr. Alexander Sachs	Special Services	34	000
43	Sidley & Austin	Legal Services	111	132
44	Towers, Perrin, Forster & Crosby, Inc.	Consulting Services	69	351
45	Trans-Continental Freight Bureau	Proportion of Expenses	343	217
46	U. P. R. R. Employees Hospital Assn.	Services to Railroad Co. and portion of dues	690	937
47	Washington Railroad Association	Proportion of Expenses	14	925
48	Western Railroad Military Bureau	Proportion of Expenses	3	606
49	Western Trunk Line Committee	Proportion of Expenses	97	490
50	West Weighing & Inspection Bureau	Proportion of Expenses and Grain Door Service	610	932
51	Wyer, Dick and Co.	Special Studies	66	295
52	Wyoming Taxpayers Assn.	Proportion of Expenses	6	900
TOTAL			5	913 079

571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motor or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high-tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	DIESEL	ELECTRIC	OTHER (STEAM, GAS TURBINE, ETC.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight.....	249 258 980			
2	Passenger.....	14 078 598			
3	Yard switching.....	11 608 444			
4	Total.....	274 946 022			
5	Work train.....	1 614 195			
6	GRAND TOTAL.....	276 560 217			
7	Total cost of fuel*.....	27 561 769			

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	DIESEL	ELECTRIC	GASOLINE
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
11	Freight.....			
12	Passenger.....			
13	Yard switching.....			
14	Total.....			
15	Work train.....			
16	GRAND TOTAL.....			
17	Total cost of fuel*.....			

*Show cost of fuel charged to train and yard service (accounts Nos. 382 and 394, for other than electric, and accounts Nos. 383, 384, 395, and 396, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

NOTES AND REMARKS

581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Other contracts.

2. Under item 1 (e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1 (i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

5. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

6. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

7. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

8. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6 (5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

(a) to (h) None

(i) Equipment purchased under equipment trust agreements:

Contract With	Equipment Covered	Terms & Conditions of Payment
Pullman Inc. (Pullman-Standard Division)	500 - 125-ton, 5250 cu. ft. covered hopper cars	Fifteen equal annual installments payable 1st day of Feb. each year beginning Feb. 1, 1971 with divi- dends payable semi-annually on Feb. 1 and Aug. 1 each year with interest at 8½%.
Southern Iron & Equipment Co.	90 - 100-ton 50'6" box cars	do
ACF Industries Inc. (American Car & Foundry Division)	21 - 100-ton 60'9" box cars	do
Greenville Steel Car Co.	9 - 100-ton 86'6" high- cube box cars	do
General Motors Corp. (Electro-motive Division)	22 - 6600 HP diesel electric locomotives	Certificates due Dec. 1, 1976 and are not callable prior to June 1, 1976. On or after that date, Railroad may redeem the certificates at their principal amount plus accrued divi- dends. Dividends are payable on June 1 and Dec. 1 at 7.2% interest per annum.
do	20 - 3000 HP Model GP-40 diesel locomotives	do
ACF Industries, Inc. (American Car & Foundry Divn)	100 - 50'6", 70-ton box cars	do
Pullman Inc. (Pullman Standard Division)	100 - 4427 cu. ft. 100-ton hopper cars	do
International Car Corp.	20 - steel caboose cars	do

581. CONTRACTS, AGREEMENTS, ETC.

(i) Equipment purchased under equipment trust agreements (Continued):

General Electric Co.	35 - 5000 HP diesel electric locomotives	Certificates due Feb. 1, 1985 and are not callable prior to maturity, except for annual sinking fund retirements of \$4,500,000 principal amount in each year, commencing in 1976. Railroad has the noncumulative option to increase sinking fund retirements by up to \$4,500,000 in each year commencing in 1981. Dividends are payable Feb. 1 and Aug. 1 at 8-3/4% interest per annum on diminishing principal.
Pacific Car & Foundry Co.	600 - 50' refrigerator cars	do
Pullman Incorporated (Pullman Standard Division)	400 - 60'3", 100-ton box cars	do
do	300 - 51'8", 100-ton box cars	do
do	3 - 60', 100-ton box cars	do
Fruehauf Corp. (Magor Railcar Division)	100 - 2140 cu. ft. 90-ton gondola cars	do
do	100 - 6048 cu. ft. 100-ton wood chip gondola cars	do
Thrall Car Manufacturing Co.	100 - 3700 cu. ft. 125-ton hopper cars	do
Gunderson Brothers Engineering Corp.	100 - 6420 cu. ft. 100-ton wood chip gondola cars	do
Bethlehem Steel Corp.	100 - 3290 cu. ft. 90-ton open hopper cars	do
ACF Industries, Inc. (American Car & Foundry Divn.)	3 - 50', 100-ton box cars	do
Thrall Car Manufacturing Co.	100 - 1995 cu. ft. 90-ton gondola cars	do

(j) Other contracts:

Service and construction contracts which provide for free transportation of men and/or material of the contractor while engaged in the performance of service covered by the contracts.

Contract With	Nature	Location
Commerce Construction Co., Inc.	Construction of crest building and pump house	City of Commerce, Calif.
Morrison-Knudsen Company, Inc.	Construction of unloading platform and installation of paving, Curtis Road Industrial District.	Boise, Ida.
O'Neil & Leland, Inc.	Construction of diesel engine service building at Argo Yard.	Seattle, Wash.
Peter Kiewit Sons' Co.	Construction of addition to Headquarters Building.	Omaha, Nebr.

581. CONTRACTS, AGREEMENTS, ETC.—Concluded

(j) Other Contracts (Continued):

Peter Kiewit Sons' Co.	Construction, grading and removal of buildings and asphalt paving in connection with construction of retarder yard.	Los Angeles, Calif.
Frank Speno Railroad Ballast Cleaning Co., Inc.	Grinding the running surface of railroad tracks.	Various
Turco Engineering, Inc.	Construction of a steam generating power plant.	Albina, Ore.
C. F. Vosler	Construction of roadbed for the Jim Bridger Spur Track.	Point of Rocks, Wyo.
do	Correction of slide condition at M.P. 986.5.	Uinta, Ut.

591. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

(Class 1) Line owned by respondent.

(Class 2) Line owned by proprietary companies.

(Class 3) Line operated under lease for a specified sum.

(Class 4) Line operated under contract or agreement for contingent rent.

(Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred

under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks		Miles of yard switching tracks		Total		Remarks			
			Miles of road		Miles of second main track									Miles of all other main tracks		Miles of passing tracks, cross-overs, and turn-outs
							(a)	(b)	(c)		(d)					
1	1	M		12	✓								12	Eff. 3- 2-70		
2	1	M						47	✓	88	✓	2 95	✓	4 30	✓	
3	1	B						2 18	✓	14	✓	1 06		3 38	✓	
4	1-A	M				03	✓							03	Eff. 5- 1-70	
5	1-A	B	12	30	✓								12	30	Eff. 1-15-70	
6	1-A	M						2 93	✓	1 36	✓	46	✓	4 75	✓	
7	1-A	B						25	✓	1 99	✓	13	✓	2 37	✓	
8	1-AJ	M						2 15	✓	6 00	✓			8 15	✓	
9	1-AJ	B						02	✓	15	✓			17	✓	
10	5	M										09	✓	09	✓	
11																
12																
13	TOTAL INCREASE		12	42	✓	03	✓	8 00	✓	10 52	✓	4 69	✓	35 66	✓	

DECREASES IN MILEAGE

21	1	M	12	✓							12	Eff. 3- 2-70
22	1	M			05	✓	1 91	✓	1 35	✓	7 87	
23	1	B					21	✓	68	✓	89	
24	1-A	B	12 52	✓							12 52	Eff. 1-15-70
25	1-A	M				3 16	✓	31	✓	34	3 81	
26	1-A	B				2 71	✓	93	✓	32	3 96	
27	1-AJ	M				03	✓	01	✓	11	15	
28	5	M						11	✓		11	
29	5	B				03	✓	33	✓		36	
30												
31												
32	TOTAL DECREASE		12 64	✓	05	✓	8 05	3 72	✓	5 33	29 79	

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed None Miles of road abandoned None

Owned by proprietary companies:

Miles of road constructed None Miles of road abandoned None

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

SUPPLEMENTARY SCHEDULES FOR UNION PACIFIC RAILROAD COMPANY

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200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b₂) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Account or item (b)	Balance at close of year (c)		
				CURRENT ASSETS			
1	\$ 38	415	294	(701) Cash	\$ 44	966	460
2	160	104	288	(702) Temporary cash investments (p. 203)	184	826	327
3		103	580	(703) Special deposits (p. 203)		129	692
4		420	000	(704) Loans and notes receivable (p. 203)		360	000
5	21	059	848	(705) Traffic and car-service balances—Debit	21	319	329
6	14	130	443	(706) Net balance receivable from agents and conductors	15	589	472
7	18	360	422	(707) Miscellaneous accounts receivable	20	300	737
8	3	198	094	(708) Interest and dividends receivable	2	513	760
9	39	821	073	(709) Accrued accounts receivable (p. 203)	51	122	314
10		193	339	(710) Working fund advances		440	782
11	1	278	187	(711) Prepayments (p. 203)		914	823
12	30	042	157	(712) Material and supplies	30	346	391
13	1	241	142	(713) Other current assets (p. 203)	1	167	142
14	328	367	867	Total current assets	373	997	229
				SPECIAL FUNDS			
15			4	(715) Sinking funds (pp. 206 and 207)			4
16		515	889	(716) Capital and other reserve funds (pp. 206 and 207)	19	979	647
17		607	000	(717) Insurance and other funds (pp. 206 and 207)		714	000
18	1	122	893	Total special funds	20	693	651
				INVESTMENTS			
19	477	072	496	(721) Investments in affiliated companies (pp. 210, 211, 212 and 213)	612	178	240
20	52	170	627	(722) Other investments (pp. 214, 215, 216 and 217)	50	337	123
21	(18)	317	584	(723) Reserve for adjustment of investment in securities—Credit (p. 209, Instruction 9)	(17)	488	234
22	510	925	539	Total investments (accounts 721, 722 and 723)	645	027	129
				PROPERTIES			
23	1696	719	628	(731) Road and equipment property (pp. 220, 221 and 222)	1778	069	546
24	x	x	x	Road	\$ 377	090	884
25	x	x	x	Equipment	1 293	304	530
26	x	x	x	General expenditures	14	738	467
27	x	x	x	Other elements of investment	70	181	469
28	x	x	x	Construction work in progress	22	754	196
29				(732) Improvements on leased property (pp. 220, 221 and 222)			
30	x	x	x	Road	\$		
31	x	x	x	Equipment			
32	x	x	x	General expenditures			
33	1696	719	628	Total transportation property (accounts 731 and 732)	1778	069	546
34	(401)	687	499	(735) Accrued depreciation—Road and Equipment (pp. 226 and 226B)	(397)	641	111
35	(15)	313	140	(736) Amortization of defense projects—Road and Equipment (p. 227)	(12)	543	449
36	(417)	000	639	Recorded depreciation and amortization (accounts 735 and 736)	(410)	184	560
37	1279	718	989	Total transportation property less recorded depreciation and amortization (line 33 less line 36)	1367	884	986
38	111	889	900	(737) Miscellaneous physical property (pp. 230B and 231)	129	043	014
39	(32)	720	655	(738) Accrued depreciation—Miscellaneous physical property (pp. 230B and 231)	(36)	500	056
40	79	169	245	Miscellaneous physical property less recorded depreciation (account 737 less 738)	92	542	958
41	1358	888	234	Total properties less recorded depreciation and amortization (line 37 plus line 40)	1460	427	944
				OTHER ASSETS AND DEFERRED CHARGES			
42	6	952	826	(741) Other assets (p. 232)	9	037	450
43		116	045	(742) Unamortized discount on long-term debt	1	251	706
44	3	332	337	(743) Other deferred charges (p. 232)	4	288	557
45	10	401	208	Total other assets and deferred charges	14	577	713
46	2209	705	741	TOTAL ASSETS	2514	723	666

Note.—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting requirements followed in column (c). The entries in short column (b₁) should reflect total book liability at close of year. The entries in the short column (b₂) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Account or item (b)	Balance at close of year (c)		
CURRENT LIABILITIES							
47	\$100	000	000	(751) Loans and notes payable (p. 242A)	\$125	000	000
48				(752) Traffic and car-service balances—Credit	27	518	680
49	30	712	445	(753) Audited accounts and wages payable	8	864	967
50		609	150	(754) Miscellaneous accounts payable		13	545
51	1	371	220	(755) Interest matured unpaid	11	622	683
52	11	702	145	(756) Dividends matured unpaid	4	435	616
53	2	033	209	(757) Unmatured interest accrued			
54				(758) Unmatured dividends declared	70	013	484
55	70	870	455	(759) Accrued accounts payable (p. 242A)	(7	945	821)
56	3	416	408	(760) Federal income taxes accrued (p. 242B)	17	576	399
57	14	984	860	(761) Other taxes accrued (p. 242B)	11	251	342
58	10	424	389	(763) Other current liabilities (p. 242A)	268	350	895
59	246	124	281	Total current liabilities (exclusive of long-term debt due within one year)			
LONG-TERM DEBT DUE WITHIN ONE YEAR							
60	30	249	113	(764) Equipment obligations and other debt (pp. 234, 235, 236, and 237)	(b ₁) Total issued 22,549,110	(b ₂) Held by or for respondent 1,003,000	21 546 110
LONG-TERM DEBT DUE AFTER ONE YEAR							
61	116	013	000	(765) Funded debt unmatured	(b ₁) Total issued 255,740,000	(b ₂) Held by or for respondent 22,461,000	233 279 000
62	114	907	773	(766) Equipment obligations	190,503,441		190 503 441
63				(767) Receivers' and Trustees' securities			
64				(768) Debt in default			
65	4	918	264	(769) Amounts payable to affiliated companies (p. 242)			25 336 810
66	235	839	037	Total long-term debt due after one year			449 119 251
RESERVES							
67				(771) Pension and welfare reserves (p. 243)			23 721 688
68	23	721	687	(772) Insurance reserves (p. 243)			8 552 728
69	8	500	504	(774) Casualty and other reserves (p. 243)			32 274 416
70	32	222	191	Total reserves			
OTHER LIABILITIES AND DEFERRED CREDITS							
71				(781) Interest in default (p. 236)			6 750 316
72	2	723	315	(782) Other liabilities (p. 243)			678 770
73		850	277	(783) Unamortized premium on long-term debt			9 062 636
74	7	883	232	(784) Other deferred credits (p. 243)			
75				(785) Accrued depreciation—Leased property (p. 226A)			16 491 722
76	11	456	824	Total other liabilities and deferred credits			
SHAREHOLDERS' EQUITY							
Capital stock (Par or stated value)							
77	299	292	350	(791) Capital stock issued—Total	(b ₁) Total issued 323,835,450	(b ₂) Held by or for company 24,543,100	299 292 350
78				Common stock (p. 245)	224,292,350		
79				Preferred stock (p. 245)	99,543,100	24,543,100	
80				(792) Stock liability for conversion (p. 246)			
81				(793) Discount on capital stock			299 292 350
82	299	292	350	Total capital stock			
Capital surplus							
83	4	327	919	(794) Premiums and assessments on capital stock (p. 247)			4 327 919
84	1	268	365	(795) Paid-in surplus (p. 247)			1 268 365
85	3	778	021	(796) Other capital surplus (p. 247)			3 778 021
86	9	374	305	Total capital surplus			9 374 305
Retained income							
87				(797) Retained income—Appropriated (p. 247)			1 035 949
88	1345	147	640	(798) Retained income—Unappropriated (p. 302)			1417 238 668
89	1345	147	640	Total retained income			1418 274 617
90	1653	814	295	Total shareholders' equity			1726 941 272
91	2209	705	741	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY			2514 723 666

NOTE—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements. (Same as consolidated report)

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code. \$ _____

(b) Estimated accumulated net reduction in Federal income taxes because of accelerated depreciation of facilities since December 31, 1953, under provisions of section 167 of the Internal Revenue Code and depreciation deductions resulting from the use of the guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. \$ _____

(c) Estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962 compared with the income taxes that would otherwise have been payable without such investment tax credit. \$ _____

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code. \$ _____

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code. \$ _____

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
_____	_____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	\$ _____

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	Amount in dispute	As recorded on books		Amount not recorded
		Account Nos.	Debit	
Per diem receivable.....	\$ _____	_____	_____	\$ _____
Per diem payable.....	_____	_____	_____	_____
Net amount.....	\$ _____	xxxxxxx	xxxxxxx	\$ _____

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts. \$ _____

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1, 1971. \$ _____

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

9. Any balance in account 723, Reserve for adjustment of investment in securities - Credit, shall be disclosed by footnote to the securities against which such reserves were established.

Same as Consolidated Report

205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 209, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19.....". In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference if any	1/ Extent of control	INVESTMENTS AT CLOSE OF YEAR							
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
						Pledged	Unpledged		In sinking, insurance, and other funds	Total par value			
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
				%	\$	\$	\$	\$					
1	721	A-1											
2			STOCKS-CARRIERS-ACTIVE										
3			VII Calnev Pipe Line Co.	97.00			970 000				970 000		
4			VII Denver Union Terminal Ry.Co.	16.67			5 000				5 000		
5			VII Kansas City Terminal Ry.Co.	8.33			183 333				183 333		
6			VII Los Angeles & Salt Lake RR Co.	50.00			12 500 000				12 500 000		
7			VII Mount Hood Railway Co.	100.00			(500 shares)		(No par value)				
8			VII Ogden Union Ry.& Depot Co.	50.00			150 000				150 000		
9			VII Oregon Short Line R.R.Co.	100.00			100 000 000				100 000 000		
10			VII Pacific Fruit Express Co.	50.00			12 000 000				12 000 000		
11			VII Portland Traction Co.	50.00			(42,245 shares)		(No par value)				
12			VII The Pullman Co.	6.00			439 140				439 140		
13			VII St. Joseph & Grand Island Ry.Co.										
14			First Preferred		(		5 486 890				5 486 890		
15			Second "	99.80	(		3 495 630				3 495 630		
16			Common		(		4 590 000				4 590 000		
17			VII Spokane International R.R.Co.	100.00			(199,248 shares)		(No par value)				
18			VII Trailer Train Co.	2.44			500				500		
19			VII Union Pacific Motor Freight Co	100.00			5 000				5 000		
20	721	A-3											
21			STOCKS-NONCARRIERS-ACTIVE										
22			VI Kansas City Indust.Land Co.	100.00			900 000				900 000		
23			II Stauffer Chem.Co.of Wyoming	49.00			156 800				156 800		
24			VI Union Land Co.	100.00			10 000				10 000		
25			VI Uinta Development Co.	52.15			25 642				25 642		
26			VI Upland Industries Corp.	100.00			100 000				100 000		
27			X Union Pacific Resources Ltd.	100.00			10 000				10 000		
28			X Utah Parks Co.	100.00			25 000				25 000		
29			X Union Pacific Petroleum Corp.	100.00			1 000				1 000		
30			X Union Pacific Resources Corp.	100.00			1 000				1 000		
31			VI UPAC Construction Co.	100.00			10 000				10 000		
32			Total Class A										
33	721	B-1											
34			BONDS-CARRIERS-ACTIVE										
35			VII Los Ang.&S.L.R.R.Co.-1st Mtge.		Due		59 022 000				59 022 000		
36			VII Mount Hood Railway Co.-Deb.		July 1, 1981		480 000				480 000		
37			VII Q.S.L.R.R.Co.-1st & Cons.Mtge.		Oct. 31, 1998		41 487 000				41 487 000		
38			Total Class B		Dec. 1, 1980		100 989 000				100 989 000		
39	1/		Explanation of joint control:										
40			Line 2 - UPRR (97%) and Stanley J. Harshman (3%)										
41			" 3 - AT&SFry., B.N., Inc., CRI&PRR, C&SKy., D&RGWRR, and UPRR (16.67% each)										
42			" 4 - AT&SFry., B.N., Inc., C&NWRR, CMS&P&PRR, CRI&PRR, GM&ORR, KCSry., MPRR,										
43			M-K-TRR, StL-SFry., UPRR and N&WRy. (8.33% each)										
44			" 5 - OSLRR, and UPRR (50% each)										
45			Lines 7, 9 & 10 - SPCo. and UPRR (50% each)										
46			Line 11 - Various companies										
47			" 17 - " "										
48			" 22 - Stauffer Chemical Co. (51%) and UPRRCo. (49%)										
49			The O-WRR&NCo. is controlled 100% by OSLRRCo. which company is in turn controlled 100% by UPRRCo.										
50													
51													

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

8. In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank. If any advances are pledged, give particulars in a footnote.

9. Particulars of investments made, disposed of, or written down during

the year should be given in columns (k) to (o), inclusive. If the cost of any investment made during the year differs from the book value reported in column (l), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

10. This schedule should not include securities issued or assumed by respondent.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.								
Total book value			Par value			Book value			Par value			Book value				Selling price			Rate	Amount credited to income			
(j)			(k)			(l)			(m)			(n)				(o)			(p)	(q)			
\$			\$			\$			\$			\$				\$			%	\$			
4	750	000																				1	
	5	000																				2	
	183	333																				3	
2	500	000																				4	
	500	000																				5	
	12	501																				6	
100	000	000																				7	
12	000	000																				8	
1	951	042																\$2.96		125	000	9	
1	229	592																				10	
																						11	
																						12	
																						13	
5	658	979																				14	
																						15	
6	553	149																				16	
	111	865																				17	
	5	000																				18	
135	460	461																			125	000	19
																						20	
	849	682																				21	
3	136	000																				22	
	2	000																				23	
1	384	652																				24	
	100	000																				25	
	9	329																				26	
	25	019																				27	
	1	000																				28	
	1	000																				29	
	10	000		10	000		10	000														30	
5	518	682		10	000		10	000														31	
140	979	143		10	000		10	000													125	000	32
																						33	
47	771	065																4		2	360	880	34
	480	000																4		19	200	35	
37	338	300																4		1	659	480	36
85	589	365																		4	039	560	37
																						38	
																						39	
																						40	
																						41	
																						42	
																						43	
																						44	
																						45	
																						46	
																						47	
																						48	
																						49	

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of Industry	Name of issuing company and description of security held; also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR							
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
						Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
50	721	C-1		OTHER SECURED OBLIGATIONS-CARRIERS-ACTIVE									
51			VII	Calnev Pipe Line First		Due Serially							
52				Mtge. Promissory Notes		1971-1975	1	440	000			1	440 000
53			VII	Certificate of Interest In									
54				Pacific Fruit Express C.S.A.		1971-1975	1	610	306			1	610 306
55			VII	Certificate of Interest In									
56				Pacific Fruit Express C.S.A.		1974-1984		998	059				998 059
57				Total Class C				4	048	365			4 048 365
58	721	D-1		UNSECURED NOTES-CARRIERS-ACTIVE		Due							
59			VII	Railway Express Agency, Inc.		Dec. 31, 1973		722	889				722 889
60			VII	St. Joseph Terminal R.R.Co.		Demanded		175	000				175 000
61			VII	Trailer Train Co.		Jan. 1969		578	000				578 000
62			VII	Calnev Pipe Line Co.		Feb. 28, 1975	3	200	000			3	200 000
63								4	675	889			4 675 889
64	721	D-3		UNSECURED NOTES-NONCARRIERS-ACTIVE		Due							
65			II	Stauffer Chemical Co.	2/	Dec. 31, 1976	3	750	000			3	750 000
66													
67				Total Class D				8	425	889			8 425 889
68													
69	721	E-1		INVESTMENT ADVANCES-CARRIERS-ACTIVE									
70			VII	Camas Prairie R.R.Co.									
71			VII	Denver Union Terminal Ry. Co.									
72			VII	Kansas City Terminal Ry. Co.									
73			VII	Los Angeles & Salt Lake R.R.Co.									
74			VII	Ogden Union Ry. & Depot Co.									
75			VII	Oregon Short Line R.R.Co.									
76			VII	Oregon-Wash. R.R. & Nav. Co.									
77			VII	St. Joseph & Grand Island Ry.Co.									
78			VII	St. Joseph Terminal R.R.Co.									
79			VII	Spokane International R.R.Co.									
80			VII	Union Pacific Motor Freight Co.									
81			VII	Yakima Valley Transp. Co.									
82													
83	721	E-2		INVESTMENT ADVANCES-CARRIERS-INACTIVE									
84			VII	Des Chutes R.R. Co.									
85	721	E-3		INVESTMENT ADVANCES-NONCARRIERS-ACTIVE									
86			VI	Las Vegas Land & Water Co.									
87			VII	Overland Terminal Warehouse Co.									
88			VI	Union Land Co.									
89			X	Union Pacific Corporation									
90			X	Union Pacific Petroleum Corp.									
91			X	Union Pacific Resources Corp.									
92			X	Union Pacific Resources Ltd.									
93			VI	UPAC Construction Co.									
94			VI	Upland Industries Corp.									
95			X	Utah Parks									
96													
97				Total Class E									
98													
99				Grand Total Account 721		None		None					
100													
101	2/			Stauffer Chemical Co. is not an affiliated company but its notes are held as security for									
102				loans made by U.P.R.R.Co. to Stauffer Chemical Co. of Wyoming whose stock is owned									
103				jointly by U.P.R.R.Co. and Stauffer Chemical Co. (See Page 210)									
104													
105													
106													
107													

205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

[illegible]

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 234, 235, 236, AND 237

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

- (1) MORTGAGE BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (2) COLLATERAL TRUST BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (3) UNSECURED BONDS (Debentures):
 - (a) With fixed interest.
 - (b) With contingent interest.
- (4) EQUIPMENT OBLIGATIONS:
 - (a) Equipment securities (Corporation).
 - (b) Equipment securities (Receivers' and Trustees').
 - (c) Conditional or deferred payment contracts.
- (5) MISCELLANEOUS OBLIGATIONS.
- (6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).
- (7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (l) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (m) enter the amount of bonds both nominally and actually issued up to the date of the report and not the amount authorized.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (v) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (n) and (r), when combined, should equal the sum of the amounts stated in short column (b₂) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200L, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 237, give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquirement of securities that were actually outstanding should be reported on pages 236 and 237, columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

NOTES AND REMARKS

218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—	
				Rate percent per annum (current year)	Dates due	Conversion	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	ACCOUNTS 765 & 764:											
2	(1) MORTGAGE BONDS:											
3	(a) With Fixed Interest:											
4	Refunding Mtge., Series C	3/1/46	3/1/91	2-1/2	M1&S1	No	Yes	Yes	Yes	No	3,346	
5												
6	(3) UNSECURED BONDS (DEBENTURES):											
7	(a) With Fixed Interest:											
8	Thirty Year Debenture	2/1/46	2/1/76	2-7/8	F1&A1	No	Yes	Yes	No	No		
9												
10	(5) MISCELLANEOUS OBLIGATIONS:											
11	Credit Agreement	(12/1/69	3/31/74)	2/	4/	No	No	No	No	No		
12		(12/15/70	3/31/75)									
13	Total Account 765											
14												
15	ACCOUNTS 766 & 764:											
16	(4) EQUIPMENT OBLIGATIONS:											
17	(a) Equipment Securities											
18	(Corporation):											
19	UPRR-Serial Equip. Trust											
20	Certificates											
21	(1st Installment)	3/1/67	3/1/82	5-3/8	M1&S1	No	No	No	Yes	No		
22	(2nd ")	3/1/67	3/1/82	5-3/4	M1&S1	No	No	No	Yes	No		
23	(Trust No. 1)	2/1/70	2/1/85	8-1/4	F1&A1	No	No	No	Yes	No		
24	UPRR-Sinking Fund Tr.Ctfs.											
25	Series A	2/1/70	2/1/85	8-3/4	F1&A1	No	No	Yes	Yes	No		
26	" B	4/1/70	12/1/76	7.20	F1&A1	No	No	Yes	Yes	No		
27	Total (a)											
28	(c) Conditional or Deferred											
29	Payment Contracts:											
30	U.P.Equip.Purchase Agmts.:											
31	First National City Bank	6/1/62	6/1/70	4-1/8	J1&D1	No	No	No	Yes	No		
32	Chase Manhattan Bank(N.A.)	1/1/66	1/1/73	5	J1&J1	No	Yes	No	Yes	No		
33	Morgan Guar.Trst.Co.of N.Y.	3/1/66	6/30/71	5.2	4/	No	Yes	No	Yes	No		
34	First National City Bank	7/1/66	7/1/81	5-7/8	J1&J1	No	No	No	Yes	No		
35	Morgan Guar.Trst.Co.of N.Y.	9/1/66	10/1/71	6	5/	No	Yes	No	Yes	No		
36	" " " " " "	6/1/67	6/1/72	5-3/4	6/	No	Yes	No	Yes	No		
37	First National City Bank	2/1/68	2/1/83	6-5/8	F1&A1	No	No	No	Yes	No		
38	Morgan Guar.Trst.Co.of N.Y.	2/1/69	2/1/74	3/	7/	No	Yes	No	Yes	No		
39												
40	Total (c)											
41												
42	Total Accounts 766 & 764											
43												
44	1/ Of amounts in column (r) \$709,000 of Refunding Mortgage Bonds, Series C, and \$294,000 of											
45	30 Year Debentures, apply against liabilities carried in Account 764 representing amounts											
46	of bonds that must be deposited in respective sinking funds in 1971.											
47	2/ Bank Prime Rate and 1/2% above.											
48	3/ Bank Prime Rate.											
49	4/ Quarterly - 12/31, 3/31, 6/30 & 9/30.											
50	5/ Quarterly - 4/1, 7/1, 10/1 & 1/1.											
51	6/ Quarterly - 3/1, 6/1, 9/1 & 12/1.											
52	7/ Quarterly - 2/1, 5/1, 8/1 & 11/1.											
53												
54												
55												
56												
	GRAND TOTAL	XXXX	XXXX	XXXX	XXXX							

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued	AMOUNT NOMINALLY ISSUED AND—			Total amount actually issued	AMOUNT REACQUIRED AND—			TOTAL AMOUNT ACTUALLY OUTSTANDING						Line No.
	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Canceled	Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")		Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Unmatured (accounts 765, 766, and 767)	Unmatured (account 764)	Matured and no provision made for payment (account 768)						
									(m)	(n)	(o)	(p)	(q)	
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$		
													1	
					(s)	1/							2	
81 602 000				81 602 000	16 238 000	14 28 200		51 078 000	1/				3	
													4	
													5	
					(s)	1/							6	
44 493 000				44 493 000	3 114 000	9 178 000		32 201 000	1/				7	
													8	
													9	
150 000 000				150 000 000				150 000 000					10	
													11	
276 095 000				276 095 000	19 352 000	23 464 000	233	279 000					12	
													13	
													14	
													15	
													16	
													17	
													18	
													19	
10 200 000				10 200 000	2 040 000			7 480 000	680 000				20	
10 200 000				10 200 000	2 040 000			7 480 000	680 000				21	
9 750 000				9 750 000				9 100 000	650 000				22	
													23	
50 000 000				50 000 000				50 000 000					24	
43 000 000				43 000 000				43 000 000					25	
123 150 000				123 150 000	4 080 000			117 060 000	2 010 000				26	
													27	
													28	
													29	
													30	
12 968 119				12 968 119	12 968 119								31	
49 442 178				49 442 178	35 384 196			10 457 916	3 600 066				32	
29 518 716				29 518 716	26 926 616				2 592 100				33	
19 872 435				19 872 435	239 978			19 632 457					34	
25 863 968				25 863 968	22 028 462				3 835 506				35	
31 363 608				31 363 608	11 080 583			17 146 664	3 136 361				36	
11 905 586				11 905 586				11 905 586					37	
30 000 000				30 000 000	9 327 105			14 300 818	6 372 077				38	
													39	
210 934 610				210 934 610	117 955 059			73 443 441	19 536 110				40	
													41	
334 084 610				34 084 610	122 035 059			190 503 441	21 546 110				42	
													43	
													44	
													45	
													46	
													47	
													48	
													49	
													50	
													51	
													52	
													53	
													54	
610 179 610	None	None		610 179 610	141 387 059	23 464 000		423 782 441	21 546 110	None			55	

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 234)	AMOUNT OF INTEREST ACCRUED DURING YEAR						Amount of interest paid during year		Total amount of interest in default	
		Charged to income			Charged to investment accounts						
		(v)			(w)			(x)		(y)	
		\$			\$			\$		\$	
1	ACCOUNTS 765 & 764:										
2	(1) MORTGAGE BONDS:										
3	(a) With Fixed Interest:										
4	Refunding Mortgage, Series C	1	338	221				1	362	932	
5											
6	(3) UNSECURED BONDS (DEBENTURES):										
7	(a) With Fixed Interest:										
8	Thirty Year Debenture		965	806				1	014	647	
9											
10	(5) MISCELLANEOUS OBLIGATIONS:										
11	Credit Agreement	3	227	045				2	898	973	
12											
13	Total Account 765	5	531	072				5	276	552	
14											
15	ACCOUNTS 766 & 764:										
16	(4) EQUIPMENT OBLIGATIONS:										
17	(a) Equipment Securities										
18	(Corporation):										
19	UPRR-Serial Equip. Trust										
20	Certificates										
21	(1st Installment)		444	582					456	506	
22	(2nd ")		475	716					489	066	
23	(Trust No. 1)		741	813					402	449	
24	UPRR-Sinking Fund Trust CTFS:										
25	Series A	1	189	780							
26	" B		197	800							
27	Total (a)	3	049	691				1	348	021	
28	(c) Conditional or Deferred										
29	Payment Contracts:										
30	U.P. Equipment Purchase Agreements:										
31	First National City Bank		13	931					16	717	
32	Chase Manhattan Bank (N.A.)		972	908				1	598	633	
33	Morgan Guaranty Trust Co. of N.Y.		328	016					328	570	
34	First National City Bank	1	156	240				1	735	775	
35	Morgan Guaranty Trust Co. of N.Y.		436	787					599	460	
36	" " " " " "	1	265	148				1	280	415	
37	First National City Bank		788	745					788	745	
38	Morgan Guaranty Trust Co. of N.Y.	1	877	424				1	995	717	
39											
40	Total (c)	6	839	199				8	344	032	
41											
42	Total Accounts 766 & 764	9	888	890				9	692	053	
43											
44											
45											
46											
47											
48											
49											
50											
51											
52											
53											
54											
55	GRAND TOTAL	15	419	962		None		14	968	605	None

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED DURING YEAR										SECURITIES REACQUIRED DURING YEAR										Line No.
Purpose of the issue and authority (g)	Par value			Net proceeds received for issue (cash or its equivalent)			Expense of issuing securities			AMOUNT REACQUIRED										
										Par value			Purchase price							
	(aa)			(bb)			(cc)			(dd)			(ee)							
	\$			\$			\$			\$			\$							
													4	277	000	2	232	390	1	
																			2	
																			3	
																			4	
																			5	
																			6	
																			7	
																			8	
																			9	
																			10	
To strengthen working capital position	125	000	000	125	000	000													11	
	125	000	000	125	000	000													12	
																			13	
																			14	
																			15	
																			16	
																			17	
																			18	
																			19	
																			20	
																			21	
																			22	
For purchase of Equipment 8/	9	750	000	9	668	725			14	000									23	
" " " " 9/	50	000	000	49	192	175			120	325									24	
" " " " 10/	43	000	000	42	653	500			67	000									25	
	102	750	000	101	514	400			201	325									26	
																			27	
																			28	
																			29	
																			30	
																			31	
																			32	
																			33	
																			34	
																			35	
																			36	
																			37	
																			38	
																			39	
																			40	
																			41	
																			42	
																			43	
8/ ICC FD 26050 Order dated 2/20/70																			44	
Discount \$67,275																			45	
9/ ICC FD 26095 corrected Order																			46	
dated 8/11/70 Discount \$687,500																			47	
10/ ICC FD 26404 Order dated 12/3/70																			48	
Discount \$279,500																			49	
																			50	
																			51	
																			52	
																			53	
																			54	
GRAND TOTAL	227	750	000	226	514	400			201	325									55	

Notes regarding returns on Page 245 - U.P.R.R.Co. - Schedule 228

- 1/ Dates of filing original articles of association of this Company and amendments thereof, with Secretary of State of Utah.
- 2/ Segregation not available.

228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually*

issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

Line No.	Class of stock	Date issue was authorized	Par value per share (if nonpar, so state)	PREFERRED STOCK										
				Dividend rate specified in contract	Total amount of accumulated dividends			CUMULATIVE		Noncumulative ("Yes" or "No")	OTHER PROVISIONS OF CONTRACT			
								To extent earned ("Yes" or "No")	Fixed \$ rate or percent specified by contract		Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	PARTICIPATING DIVIDENDS	
													Fixed amount or percent (Specify)	Fixed ratio with common (Specify)
	(a)	1/ (b)	(c)	(d)	(e)			(f)	(g)	(h)	(i)	(j)	(k)	(l)
			\$		\$									
1	Common Authorization of	7/ 1/97	10	x x x x x	x x	x x	x x	x x x x x	x x x x x x	x x x x x	x x x x x	x x x x x x	x x x x x x	x x x x x x
2	" "	1/10/99	10	x x x x x	x x	x x	x x	x x x x x	x x x x x x	x x x x x	x x x x x	x x x x x x	x x x x x x	x x x x x x
3	" "	10/9/99	10	x x x x x	x x	x x	x x	x x x x x	x x x x x x	x x x x x	x x x x x	x x x x x x	x x x x x x	x x x x x x
4	" "	3/23/01	10	x x x x x	x x	x x	x x	x x x x x	x x x x x x	x x x x x	x x x x x	x x x x x x	x x x x x x	x x x x x x
5	Preferred " "	6/24/07	10	x x x	x x	x x	x x	x x x	x x x x x x	x x x x x	x x x x x	x x x x x x	x x x x x x	x x x x x x
6	Total			x x x	x x	x x	x x	x x x	x x x x x x	x x x x x	x x x x x	x x x x x x	x x x x x x	x x x x x x
7	Authorization of	7/ 1/97	10	4						Yes	No	No	No	No
8	Debtenture " "	10/9/99	10	4						Yes	No	No	No	No
9	" "	5/ 9/05	10	4						Yes	No	No	No	No
10	Receipts outs.ending for installments paid*													
11	Total			x x x				x x x	x x x x x x	x x x x x	x x x x x	x x x x x x	x x x x x x	x x x x x x
12														
13	TOTAL		x x x x x	x x x x x	None			x x x x x	x x x x x x	x x x x x	x x x x x	x x x x x x	x x x x x x	x x x x x x

Line No.	PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK												STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																						
	Authorized			Authenticated			NOMINALLY ISSUED AND				Actually issued			REACQUIRED AND				Number of shares			Par value of par-value stock			Book value of stock without par value																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																											
							Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")		Canceled					Canceled		Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																			
	(m)			(n)							(o)							(p)			(q)			(r)			(s)																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																								
	(m)			(n)			(o)			(p)			(q)			(r)			(s)																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																
1	\$61	000	000	\$61	000	000					\$13	600	\$60	986	400	)																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																			

*State the class of capital stock covered by the receipts.

For footnotes see Page 237A - U.P.R.R.Co.

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$			\$			\$		
	ORDINARY ITEMS									
	OPERATING INCOME	x x x	x x	x x	x x x	x x	x x	x x x	x x	x x
	RAILWAY OPERATING INCOME	x x x	x x	x x	x x x	x x	x x	x x x	x x	x x
1		669	617	084	630	406	829			
2		502	752	505	477	072	385			
3	(501) Railway operating revenues (p. 303)									
4	(531) Railway operating expenses (p. 310)	166	864	579	153	334	444			
5	Net revenue from railway operations	54	682	948	67	389	603			
6	(532) Railway tax accruals (p. 316)	112	181	631	85	944	841			
7	Railway operating income									
8	RENT INCOME	x x x	x x	x x	x x x	x x	x x	x x x	x x	x x
9	(503) Hire of freight cars—Credit balance (p. 319)	1	842	407						
10	(504) Rent from locomotives (p. 320)	1	934	662	1	635	051			
11	(505) Rent from passenger-train cars (p. 320)	1	161	399	1	270	208			
12	(506) Rent from floating equipment		147	786		182	288			
13	(507) Rent from work equipment	2	623	631	2	632	062			
14	(508) Joint facility rent income	7	709	885	5	719	609			
15	Total rent income									
16	RENTS PAYABLE	x x x	x x	x x	x x x	x x	x x	x x x	x x	x x
17	(536) Hire of freight cars—Debit balance (p. 319)		30	744	4	814	887			
18	(537) Rent for locomotives (p. 320)					115	646			
19	(538) Rent for passenger-train cars (p. 320)	1	371	701	1	278	894			
20	(539) Rent for floating equipment		4	254						
21	(540) Rent for work equipment	4	069	121	3	901	531			
22	(541) Joint facility rents	5	475	820	10	110	958			
23	Total rents payable	2	234	065	(4	391	349)			
24	Net rents (lines 15, 23)									
25	Net railway operating income (lines 7, 24)	114	415	696	81	553	492			
26	OTHER INCOME	x x x	x x	x x	x x x	x x	x x	x x x	x x	x x
27	(502) Revenues from miscellaneous operations (p. 231)	39	612	314	37	066	144			
28	(509) Income from lease of road and equipment (p. 317)		122	012		122	190			
29	(510) Miscellaneous rent income (p. 317)	1	426	793	1	465	893			
30	(511) Income from nonoperating property (p. 231)	6	451	333	2	819	392			
31	(512) Separately operated properties—Profit (p. 318)									
32	(513) Dividend income	2	575	224	3	420	299			
33	(514) Interest income	19	194	804	12	865	768	4	020	360
34	(516) Income from sinking and other reserve funds		59	283		26	097			
35	(517) Release of premiums on funded debt		98	852		109	758			
36	(518) Contributions from other companies									
37	(519) Miscellaneous income (p. 323)	5	956	708	8	605	721			
38	Total other income	75	497	323	66	501	262	4	020	360
39	Total income (lines 25, 38)	189	913	019	148	054	754	4	020	360
40	MISCELLANEOUS DEDUCTIONS FROM INCOME	x x x	x x	x x	x x x	x x	x x	x x x	x x	x x
41	(534) Expenses of miscellaneous operations (p. 231)	27	437	639	23	797	595			
42	(535) Taxes on miscellaneous operating property (p. 231)	3	287	230	2	549	629			
43	(543) Miscellaneous rents (p. 322)		15	833		18	622			
44	(544) Miscellaneous tax accruals (p. 231)		715	049		678	571			
45	(545) Separately operated properties—Loss (p. 318)									
46	(549) Maintenance of investment organization									
47	(550) Income transferred to other companies									
48	(551) Miscellaneous income charges (p. 323)	5	277	898	1	909	721			
49	Total miscellaneous deductions	36	733	649	28	954	138			
50	Income available for fixed charges (lines 39, 49)	153	179	370	119	100	616	4	020	360

300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 25, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's rules governing the separation of operating

expenses between freight and passenger service; railroads.

4. Any unusual accruals involving substantial amounts included in column (b) on lines 9 to 23, inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis.

RAIL-LINE, INCLUDING WATER TRANSFERS																					Other items not related to either freight or to passenger and allied services			Line No
Related solely to freight service (e)			Apportioned to freight service (f)			Total freight service (g)			Related solely to passenger and allied services (h)			Apportioned to passenger and allied services (i)			Total passenger service (j)			(k)						
\$			\$			\$			\$			\$			\$			\$						
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	1			
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	2			
654	430	915	x x	x x	x x	654	430	915	15	186	169	x x	x x	x x	15	186	169				3			
346	054	729	112	397	085	458	951	814	35	872	859	7	927	832	43	800	691				4			
x x	x x	x x	x x	x x	x x	195	479	101	x x	x x	x x	x x	x x	x x	(28	614	522)				5			
8	293	047	42	441	868	50	734	915		198	492	3	749	541	3	948	033				6			
x x	x x	x x	x x	x x	x x	144	744	186	x x	x x	x x	x x	x x	x x	(32	562	555)				7			
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	8			
1	842	407				1	842	407													9			
1	933	354				1	933	354		1	308				1	308					10			
									1	161	399				1	161	399				11			
																					12			
				143	973		143	973					3	813		3	813				13			
1	500	249		771	754	2	272	003		298	329		53	299		351	628				14			
x x	x x	x x	x x	x x	x x	6	191	737	x x	x x	x x	x x	x x	x x	1	518	148				15			
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	16			
																					17			
	30	744					30	744													18			
	119	920					119	920	1	251	781				1	251	781				19			
																					20			
				4	102		4	102			152						152				21			
3	507	566		20	894	3	528	460		535	392		5	269		540	661				22			
x x	x x	x x	x x	x x	x x	3	683	226	x x	x x	x x	x x	x x	x x	1	792	594				23			
x x	x x	x x	x x	x x	x x	2	508	511	x x	x x	x x	x x	x x	x x	(274	446)					24			
x x	x x	x x	x x	x x	x x	147	252	697	x x	x x	x x	x x	x x	x x	(32	837	001)				25			

If this report is made for a system, list hereunder the names of all companies included in the system returns:

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$			\$			\$		
51	FIXED CHARGES	x x	x x	x x	x x	x x	x x	x x	x x	x x
52	(542) Rent for leased roads and equipment (p. 321).....	6	159	313	6	515	473	4	020	360
53	(546) Interest on funded debt:	x x	x x	x x	x x	x x	x x	x x	x x	x x
54	(a) Fixed interest not in default.....	15	419	962	10	993	994			
55	(b) Interest in default.....									
56	(547) Interest on unfunded debt.....	10	515	285		502	193			
57	(548) Amortization of discount on funded debt.....		99	363		19	059			
58	Total fixed charges.....	32	193	923	18	030	719	4	020	360
59	Income after fixed charges (lines 50, 58).....	120	985	447	101	069	897			
60	OTHER DEDUCTIONS	x x	x x	x x	x x	x x	x x	x x	x x	x x
61	(546) Interest on funded debt:	x x	x x	x x	x x	x x	x x	x x	x x	x x
62	(c) Contingent interest.....									
63	Ordinary income (lines 59, 62).....	120	985	447	101	069	897			
64	EXTRAORDINARY AND PRIOR PERIOD ITEMS	x x	x x	x x	x x	x x	x x	x x	x x	x x
65	(570) Extraordinary items — Net Credit (Debit)(p. 323)-----	---	---	---	---	---	---	---	---	---
66	(580) Prior period items — Net Credit (Debit)(p. 323)-----	---	---	---	---	---	---	---	---	---
67	(590) Federal income taxes on extraordinary and prior period items— Debit (Credit)(p. 323)									
68	Total extraordinary and prior period items — Credit (Debit)....									
69	Net income transferred to Retained Income-Unappropriated (lines 63, 68)-----	120	985	447	101	069	897			

NOTE.—See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential

effect on net income for the year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Federal income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 323.

(Same as consolidated report)

305. RETAINED INCOME--UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.
3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)			Remarks (c)
	CREDITS				
1	(602) Credit balance transferred from Income (p. 301A) -----	\$ 120	985	447	
2	(606) Other credits to retained income -----				Net of Federal income taxes ----- \$
3	(522) Appropriations released -----				
4	Total -----	120	985	447	
	DEBITS				
5	(612) Debit balance transferred from Income (p. 301A) -----				
6	(616) Other debits to retained income -----				Net of Federal income taxes ----- \$
7	(620) Appropriations for sinking and other reserve funds -----	1	035	949	
8	(621) Appropriations for other purposes -----				
9	(623) Dividends (p. 302) -----	47	858	470	
10	Total -----	48	894	419	
11	Net increase during year* -----	72	091	028	
12	Balance at beginning of year (p. 201)* -----	1345	147	640	
13	Balance at end of year (carried to p. 201)* -----	1417	238	668	

* Amount in parentheses indicates debit balance.

Note.--See p. 323, schedule 396, for analysis of Retained Income accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)		DATES	
		Regular (b)	Extra (c)				Declared (f)	Payable (g)
41	See consolidated report			\$	\$			
42								
43								
44								
45								
46								
47								
48								
49								
50								
51								
52								
53								
				TOTAL				

SUPPLEMENTARY SCHEDULES

FOR

LEASED LINES OF

UNION PACIFIC RAILROAD COMPANY

INDEX TO SCHEDULES

<u>Schedule No.</u>	<u>Title</u>	<u>Page No.</u>
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109	Stockholders and voting powers	101
112	Directors	104-105
113	Principal general officers of corporation, receiver, or trustee	106-107
200A	General balance sheet - Asset side	200
200L	General balance sheet - Liability side	201
-	Abstract of the provisions of the lease bearing on respondent's liability to reimburse the lessee for improvements made on the leased railroad property	210
217	Investments in affiliated companies	212-213
251	Capital stock	224-225
261	Funded debt and other obligations	228A-D
300	Income account for the year	300-301
305	Retained income - Unappropriated	301
411	Tracks owned at close of year	400

101. IDENTITY OF LESSOR COMPANIES INCLUDED IN THIS REPORT

Give hereunder the exact corporate name and other particulars called for concerning each lessor company included in this report. The corporate name should be given in full, exactly as it appears in the articles of incorporation, using the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between *railroad* and *railway*.

If receivers, trustees, or a committee of bondholders are in possession of the property of

any of the lessor companies, state their names and the court of jurisdiction in column (a) and give the date when such receivership, trusteeship, or other possession began, in addition to the date of incorporation, in column (b).

If a consolidation or merger was effected during the year, particulars should be given in Schedule 591, "Changes during the year."

Line No.	Exact name of lessor company (a)	INCORPORATION		CORPORATE CONTROL OVER RESPONDENT		Total number of stockholders (f)	Total voting power of all security holders at close of year (g)	
		Date of incorporation (b)	Name of State or Territory in which company was incorporated (c)	Name of controlling corporation (d)	Extent of control (percent) (e)			
1	Oregon Short Line Railroad Company	2-9-1897	Utah	Union Pacific Railroad Company	100%	1	1000	000
2								
3	Oregon-Washington Railroad & Navigation Company	11-23-1910	Oregon	Oregon Short Line Railroad Company	100%	1	500	000
4								
5								
6	Los Angeles & Salt Lake Railroad	3-20-1901	Utah	Union Pacific Railroad Company	50%			
7				Oregon Short Line Railroad Company	50%	2	250	000
8								
9	The St. Joseph & Grand Island Railway Company	2-23-1897	Kansas and Nebraska	Union Pacific Railroad Company				
10				First Preferred)				
11				Second Preferred)	99.80%	5	135	994
12				Common)				
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								

108. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.

☐ Two copies will be submitted _____
(date)

☒ No annual report to stockholders is prepared.

109. STOCKHOLDERS AND VOTING POWERS

1. Give the names of the five security holders who had the highest voting powers in each lesser company included in this report. This information should be given as of the close of the year, or, if not available, at the date of the latest compilation of a list of stockholders. If any holder held the stock in trust, give particulars of the trust in a footnote. In the case of voting trust agreements give, as supplemental information on page 200B, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings.

Line No.	Name of lesser company (a)	Name of stockholder (b)	Voting power (c)	Name of stockholder (d)	Voting power (e)	Name of stockholder (f)	Voting power (g)	Name of stockholder (h)	Voting power (i)	Name of stockholder (j)	Voting power (k)
1	Oregon Short Line Railroad Company	Union Pacific Railroad Co.	1000 000								
2											
3	Oregon-Washington Railroad & Navigation Company	Oregon Short Line Railroad Company	500 000								
4											
5	Los Angeles & Salt Lake Railroad Company	Oregon Short Line Railroad Company	125 000	Union Pacific Railroad Co.	125 000						
6											
7	The St. Joseph and Grand Island Railway Company	Union Pacific Railroad Co.		Harrigan & Co.		Matthew H. Murphy		Muller, Schall & Co.		A. C. Codet	
8	First Preferred	"	54 868	"	1/ 92	"		"	28	"	6
9	Second Preferred	"	34 956	"	1/ 44	"		"		"	
10	Common	"	45 900			"	100				
11											
12											
13											
14											
15											
16											
17											
18											
19											
20											
21											
22											
23											
24	1/ Held for delivery against surrender of outstanding certificates of deposit issued against stock deposited under a voting trust which expired in 1902.										
25											
26											
27											
28											
29											
30											
31											
32											
33											
34											
35											
36											
37											
38											

2. Give particulars called for regarding each lesser company included in this report, entering the initials of the lesser companies in the column headings.

INITIALS OF RESPONDENT COMPANIES

	O.S.L.P.F.Co.	O.W.R.R.&N.Co.	L.A.&S.L.R.R.Co.	St.J.&G.I.Pv.Co.
State total number of votes cast at latest general meeting for election of directors of respondent	1,000,000	500,000	250,000	135,724
Give the date of such meeting	May 12, 1970	May 12, 1970	May 12, 1970	Oct. 20, 1970
Give the place of such meeting	Salt Lake, Ut.	Portland, Ore.	Salt Lake, Ut.	New York, N.Y.

112. DIRECTORS

Give particulars of the various directors of respondents at the close of the year.

Line No.	Item	O.S.L.R.R.Co.	O.S.L.R.R.Co. (Continued)	O-W.P.R.& N.Co.
1	Name of director	Edd H. Bailey	George S. Moore	Edd H. Bailey
2	Office address	Omaha, Neb.	New York, N.Y.	Omaha, Neb.
3	Date of beginning of term	May 28, 1970	May 28, 1970	May 28, 1970
4	Date of expiration of term	*	*	*
5	Name of director	F. E. Barnett	William C. Mullendore	F. E. Barnett
6	Office address	New York, N.Y.	Los Angeles, Cal.	New York, N.Y.
7	Date of beginning of term	May 28, 1970	May 28, 1970	May 28, 1970
8	Date of expiration of term	*	*	*
9	Name of director	Courtney C. Brown	Hamilton B. Mitchell	Courtney C. Brown
10	Office address	New York, N.Y.	New York, N.Y.	New York, N.Y.
11	Date of beginning of term	May 28, 1970	September 24, 1970	May 28, 1970
12	Date of expiration of term	*	*	*
13	Name of director	W. Dale Clark	John S. Sinclair	W. Dale Clark
14	Office address	Omaha, Neb.	New York, N.Y.	Omaha, Neb.
15	Date of beginning of term	May 28, 1970	May 28, 1970	May 28, 1970
16	Date of expiration of term	*	*	*
17	Name of director	George S. Eccles	R. M. Sutton	George S. Eccles
18	Office address	Salt Lake City, Utah	New York, N.Y.	Salt Lake City, Utah
19	Date of beginning of term	May 28, 1970	May 28, 1970	May 28, 1970
20	Date of expiration of term	*	*	*
21	Name of director	James H. Evans	V. F. Taylor, Jr.	James H. Evans
22	Office address	New York, N.Y.	Denver, Colo.	New York, N.Y.
23	Date of beginning of term	May 28, 1970	May 28, 1970	May 28, 1970
24	Date of expiration of term	*	*	*
25	Name of director	Walter D. Fletcher		Walter D. Fletcher
26	Office address	New York, N.Y.		New York, N.Y.
27	Date of beginning of term	May 28, 1970		May 28, 1970
28	Date of expiration of term	*		*
29	Name of director	Artemus L. Gates		Artemus L. Gates
30	Office address	New York, N.Y.		New York, N.Y.
31	Date of beginning of term	May 28, 1970		May 28, 1970
32	Date of expiration of term	*		*
33	Name of director	Elbridge T. Gerry		Elbridge T. Gerry
34	Office address	New York, N.Y.		New York, N.Y.
35	Date of beginning of term	May 28, 1970		May 28, 1970
36	Date of expiration of term	*		*
37	Name of director	William D. Grant		William D. Grant
38	Office address	Kansas City, Mo.		Kansas City, Mo.
39	Date of beginning of term	May 28, 1970		May 28, 1970
40	Date of expiration of term	*		*
41	Name of director	E. Roland Harriman		E. Roland Harriman
42	Office address	New York, N.Y.		New York, N.Y.
43	Date of beginning of term	May 28, 1970		May 28, 1970
44	Date of expiration of term	*		*
45	Name of director	Oscar T. Lawler		Oscar T. Lawler
46	Office address	Los Angeles, Cal.		Los Angeles, Cal.
47	Date of beginning of term	May 28, 1970		May 28, 1970
48	Date of expiration of term	*		*
49	Name of director	Harold B. Lee		Harold B. Lee
50	Office address	Salt Lake City, Ut.		Salt Lake City, Ut.
51	Date of beginning of term	May 28, 1970		May 28, 1970
52	Date of expiration of term	*		*
53	Name of director	R. A. Lovett		R. A. Lovett
54	Office address	New York, N.Y.		New York, N.Y.
55	Date of beginning of term	May 28, 1970		May 28, 1970
56	Date of expiration of term	*		*
57	Name of director	Morris F. Miller		Morris F. Miller
58	Office address	Omaha, Neb.		Omaha, Neb.
59	Date of beginning of term	May 28, 1970		May 28, 1970
60	Date of expiration of term	*		*

112. DIRECTORS—Concluded

Enter the names of the lessor companies in the column headings.

O-W.R.R. & N.Co. (Continued)	L.A. & S.L.R.R.Co.	L.A. & S.L.R.R.Co. (Continued)	St.J. & G.I.Ry.Co.	Line No.
George S. Moore New York, N.Y. May 28, 1970 *	Edd H. Bailey Omaha, Neb. May 28, 1970 *	George S. Moore New York, N.Y. May 28, 1970 *	Edd H. Bailey Omaha, Neb. October 29, 1970 *	1
Wm. C. Mullendore Los Angeles, Cal. May 28, 1970 *	F. E. Barnett New York, N.Y. May 28, 1970 *	Wm. C. Mullendore Los Angeles, Cal. May 28, 1970 *	F. E. Barnett New York, N.Y. October 29, 1970 *	2
John S. Sinclair New York, N.Y. May 28, 1970 *	Courtney C. Brown New York, N.Y. May 28, 1970 *	H. B. Mitchell New York, N.Y. September 24, 1970 *	W. S. Cook New York, N.Y. October 29, 1970 *	3
R. M. Sutton New York, N.Y. May 28, 1970 *	W. Dale Clark Omaha, Neb. May 28, 1970 *	John M. Schiff New York, N.Y. May 28, 1970 *	E. A. McAteer New York, N.Y. October 29, 1970 *	4
V. F. Taylor, Jr. Denver, Colo. May 28, 1970 *	George S. Eccles Salt Lake City, Ut. May 28, 1970 *	John S. Sinclair New York, N.Y. May 28, 1970 *	W. J. McDonald New York, N.Y. October 29, 1970 *	5
H. B. Mitchell New York, N.Y. September 24, 1970 *	James H. Evans New York, N.Y. May 28, 1970 *	R. M. Sutton New York, N.Y. May 28, 1970 *	C. N. Olsen New York, N.Y. October 29, 1970 *	6
	Walter D. Fletcher New York, N.Y. May 28, 1970 *	V. F. Taylor, Jr. Denver, Colo. May 28, 1970 *	James H. Evans New York, N.Y. September 24, 1970 *	7
	Artemus L. Gates New York, N.Y. May 28, 1970 *	Fredrick M. Warburg New York, N.Y. May 28, 1970 *	H. B. Shuttleworth New York, N.Y. December 22, 1970 *	8
	Elbridge T. Gerry New York, N.Y. May 28, 1970 *		K. H. Vanderziel New York, N.Y. October 29, 1970 *	9
	William D. Grant Kansas City, Mo. May 28, 1970 *			10
	E. Roland Harriman New York, N.Y. May 28, 1970 *			11
	Oscar T. Lawler Los Angeles, Cal. May 28, 1970 *			12
	Harold B. Lee Salt Lake City, Ut. May 28, 1970 *			13
	R. A. Lovett New York, N.Y. May 28, 1970 *			14
	Morris F. Miller Omaha, Neb. May 28, 1970 *			15
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*Note: Directors hold office until the next annual meeting of the stockholders and thereafter until an organization meeting of the newly elected Board shall have convened with a quorum thereof in attendance.

113. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Give particulars of the various general officers of respondents at the close of the year. Enter the names of the lessor companies in the column headings.

Line No.	Item	O.S.L.R.R.Co.	O-W.R.R.& N.Co.	L.A.& S.L.R.R.Co.
1	Name of general officer	E. Roland Harriman	E. Roland Harriman	E. Roland Harriman
2	Title of general officer	Hon.Chmn.Bd.Directors	Hon.Chmn.Bd.Directors	Hon.Chmn.Bd.Directors
3	Office address	New York, N.Y.	New York, N.Y.	New York, N.Y.
4	Name of general officer	F. E. Barnett	F. E. Barnett	F. E. Barnett
5	Title of general officer	Chmn.Bd.& Chief Ex.Officer	Chmn.Bd.& Chief Ex.Officer	Chmn.Bd.& Chief Ex. Officer
6	Office address	New York, N.Y.	New York, N.Y.	New York, N.Y.
7	Name of general officer	James H. Evans	James H. Evans	James H. Evans
8	Title of general officer	Vice Chairman of Board	Vice Chairman of Board	Vice Chairman of Board
9	Office address	New York, N.Y.	New York, N.Y.	New York, N.Y.
10	Name of general officer	Elbridge T. Gerry	Elbridge T. Gerry	Elbridge T. Gerry
11	Title of general officer	Chairman Ex. Committee	Chairman Ex. Committee	Chairman Ex. Committee
12	Office address	New York, N.Y.	New York, N.Y.	New York, N.Y.
13	Name of general officer	E. H. Bailey	E. H. Bailey	E. H. Bailey
14	Title of general officer	President	President	President
15	Office address	Omaha, Neb.	Omaha, Neb.	Omaha, Neb.
16	Name of general officer	W. S. Cook	W. S. Cook	W. S. Cook
17	Title of general officer	Vice President-Finance	Vice President-Finance	Vice President-Finance
18	Office address	New York, N.Y.	New York, N.Y.	New York, N.Y.
19	Name of general officer	W. J. McDonald	W. J. McDonald	W. J. McDonald
20	Title of general officer	V.P.& Genl.Counsel	V.P.& Genl. Counsel	V.P.& Genl. Counsel
21	Office address	New York, N.Y.	New York, N.Y.	New York, N.Y.
22	Name of general officer	J. C. Kenefick	J. C. Kenefick	J. C. Kenefick
23	Title of general officer	Vice President	Vice President	Vice President
24	Office address	Omaha, Neb.	Omaha, Neb.	Omaha, Neb.
25	Name of general officer	J. H. Anderson	J. H. Anderson	J. H. Anderson
26	Title of general officer	V.P.& West.Genl.Counsel	V.P.& West.Genl.Counsel	V.P.& West.Genl.Counsel
27	Office address	Omaha, Neb.	Omaha, Neb.	Omaha, Neb.
28	Name of general officer	C. N. Olsen	C. N. Olsen	C. N. Olsen
29	Title of general officer	Secretary	Secretary	Secretary
30	Office address	New York, N.Y.	New York, N.Y.	New York, N.Y.
31	Name of general officer			
32	Title of general officer			
33	Office address			
34	Name of general officer			
35	Title of general officer			
36	Office address			
37	Name of general officer			
38	Title of general officer			
39	Office address			
40	Name of general officer			
41	Title of general officer			
42	Office address			
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55	Name of general officer			
56	Title of general officer			
57	Office address			
58	Name of general officer			
59	Title of general officer			
60	Office address			

113. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE—Concluded

If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

					Line No.
St. J. & G. I. Ry. Co.					
E. H. Bailey					1
President					2
Omaha, Neb.					3
F. E. Barnett					4
Vice President					5
New York, N.Y.					6
W. J. McDonald					7
V.P. & Genl. Counsel					8
New York, N.Y.					9
B. J. Relyea					10
Controller					11
New York, N.Y.					12
C. N. Olsen					13
Secretary					14
New York, N.Y.					15
H. B. Shuttleworth					16
Treasurer					17
New York, N.Y.					18
J. H. Anderson					19
V.P. & West Genl. Counsel					20
Omaha, Neb.					21
C. D. Mayer					22
General Auditor					23
Omaha, Neb.					24
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200A. GENERAL BALANCE SHEET—ASSET SIDE

Show hereunder the asset side of the balance sheet at close of year of each lessor company included in this report, entering the names of the lessor companies in the column headings. For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts

Line No.	Account (a)	O.S.L.R.R.Co. (b)			O-W.R.R.& N. Co. (c)			L.A.& S.L.R.R. Co. (d)			St.J.& G.I. Ry. (e) Co.			
CURRENT ASSETS														
1	(701) Cash.....	\$			\$			\$			\$			
2	(702) Temporary cash investments.....													
3	(703) Special deposits.....			263		32	737					2	320	
4	(704) Loans and notes receivable.....													
5	(705) Traffic and car-service balances—Debit.....													
6	(706) Net balance receivable from agents and conductors.....													
7	(707) Miscellaneous accounts receivable.....													
8	(708) Interest and dividends receivable.....			138	290			1	180	440				
9	(709) Accrued accounts receivable.....													
10	(710) Working fund advances.....													
11	(711) Prepayments.....													
12	(712) Material and supplies.....													
13	(713) Other current assets.....			138	553		32	737	1	180	440		2	320
14	Total current assets.....			138	553		32	737	1	180	440		2	320
SPECIAL FUNDS														
15	(715) Sinking funds.....													
16	(716) Capital and other reserve funds.....													
17	(717) Insurance and other funds.....													
18	Total special funds.....													
INVESTMENTS														
19	(721) Investments in affiliated companies (pp. 212 to 215).....	50	645	599	1	929	519		168	000			1	
20	(722) Other investments (pp. 218 to 219).....													
21	(723) Reserve for adjustment of investment in securities—Credit.....	50	645	599	1	929	519		168	000			1	
22	Total investments (accounts 721, 722 and 723).....	50	645	599	1	929	519		168	000			1	
PROPERTIES														
23	(731) Road and equipment property (pp. 202 to 203).....	159	318	205	170	006	477	127	918	367	23	266	588	
24	Road.....	144	483	256	141	619	629	90	876	751	12	601	940	
25	Equipment.....	1	100	118	2	118	207		940	984		16	003	
26	General expenditures.....	6	212	754	6	546	394	3	352	262		517	216	
27	Other elements of investment.....	7	070	271	15	906	123	31	512	480	10	021	866	
28	Construction work in progress.....		451	806	3	816	124	1	235	890		109	563	
29	(732) Improvements on leased property (pp. 202 to 203).....													
30	Road.....													
31	Equipment.....													
32	General expenditures.....													
33	Total transportation property (accounts 731 and 732).....	159	318	205	170	006	477	127	918	367	23	266	588	
34	(735) Accrued depreciation—Road and Equipment.....	(22)	491	(508)	(20)	491	(058)	(13)	252	(313)	(1)	826	(054)	
35	(736) Amortization of leasehold projects—Road and Equipment.....	(1)	302	(519)	(2)	202	(592)	(3)	233	(705)		(59)	(097)	
36	Recorded depreciation and amortization (accounts 735 and 736).....	(23)	794	(027)	(22)	693	(650)	(16)	486	(018)	(1)	885	(151)	
37	Total transportation property less recorded depreciation and amortization (line 33 less line 36).....	135	524	178	147	312	827	111	432	349	21	381	437	
38	(737) Miscellaneous physical property.....	1	611	862	14	360	039	7	395	425		11	584	
39	(738) Accrued depreciation—Miscellaneous physical property.....	(381)	(908)		(1)	739	(001)	(1)	017	(621)				
40	Miscellaneous physical property less recorded depreciation.....	1	229	954	12	621	038	6	377	804		11	584	
41	Total properties less recorded depreciation and amortization (line 37 plus line 40).....	136	754	132	159	933	865	117	810	153	21	393	021	
OTHER ASSETS AND DEFERRED CHARGES														
42	(741) Other assets.....			1									2	
43	(742) Unamortized discount on long-term debt.....													
44	(743) Other deferred charges.....			8			1							
45	Total other assets and deferred charges.....			9			1						2	
46	TOTAL ASSETS.....	187	538	293	161	896	122	119	158	593	21	395	344	
ITEMS EXCLUDED ABOVE														
The above returns exclude respondent's holdings of its own issues of securities as follows:														
47	(715) Sinking funds.....													
48	(716) Capital and other reserve funds.....													
49	(703) Special deposits.....													
50	(717) Insurance and other funds.....													
51														

200L. GENERAL BALANCE SHEET—LIABILITY SIDE

Show hereunder the liability side of the balance sheet at close of year of each lessor company included in this report, entering the names of the lessor companies in the column headings. For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts, in the Uniform System of Accounts for Railroad Companies. The entries in this schedule should be consistent with those in the supporting schedules on the pages indicated. All contra entries hereunder should be indicated in parenthesis.

Line No.	Account (a)	O.S.L.R.R. Co. (b)	O-W.R.R. & N. Co. (c)	L.A. & S.L.R.R. Co. (d)	St. J. & G.I. Ry. (e)
CURRENT LIABILITIES					
52	(751) Loans and notes payable.....	\$	\$	\$	\$
53	(752) Traffic and car-service balances—Credit.....				
54	(753) Audited accounts and wages payable.....				
55	(754) Miscellaneous accounts payable.....				
56	(755) Interest matured unpaid.....		105	1 180 440	
57	(756) Dividends matured unpaid.....				13 666
58	(757) Unmatured interest accrued.....	138 290			
59	(758) Unmatured dividends declared.....				
60	(759) Accrued accounts payable.....				
61	(760) Federal income taxes accrued.....				
62	(761) Other taxes accrued.....				
63	(763) Other current liabilities.....				
64	Total current liabilities (exclusive of long-term debt due within one year).....	138 290	105	1 180 440	13 666
LONG-TERM DEBT DUE WITHIN ONE YEAR					
65	(764) Equipment obligations and other debt (pp. 228A, 228B, 228C, and 228D).....				
LONG-TERM DEBT DUE AFTER ONE YEAR					
66	(765) Funded debt unmatured.....	41 487 000		59 022 000	
67	(766) Equipment obligations.....	pp. 228A, 228B, 228C, and 228D			
68	(767) Receivers' and Trustees' securities.....				
69	(768) Debt in default.....				
70	(769) Amounts payable to affiliated companies (pp. 234 and 235).....	12 094 781	130 719 305	19 783 209	1 661 084
71	Total long-term debt due after one year.....	53 581 781	130 719 305	78 805 209	1 661 084
RESERVES					
72	(771) Pension and welfare reserves.....				
73	(772) Insurance reserves.....	1 105 996	722 314	622 417	21 118
74	(774) Casualty and other reserves.....				
75	Total reserves.....	1 105 996	722 314	622 417	21 118
OTHER LIABILITIES AND DEFERRED CREDITS					
76	(781) Interest in default (p. 228 C).....				
77	(782) Other liabilities.....				
78	(783) Unamortized premium on long-term debt.....				
79	(784) Other deferred credits.....				
80	(785) Accrued depreciation—Leased property.....				
81	Total other liabilities and deferred credits.....				
SHAREHOLDERS' EQUITY					
<i>Capital stock (Par or stated value)</i>					
82	(791) Capital stock issued—Total.....	100 000 000	50 000 000	25 000 000	13 599 400
83	Common stock (pp. 224 and 225).....	100 000 000	50 000 000	25 000 000	4 600 000
84	Preferred stock (pp. 224 and 225).....				8 999 400
85	(792) Stock liability for conversion (pp. 226 and 227).....				
86	(793) Discount on capital stock.....	100 000 000	50 000 000	25 000 000	13 599 400
87	Total capital stock.....	100 000 000	50 000 000	25 000 000	13 599 400
<i>Capital Surplus</i>					
88	(794) Premiums and assessments on capital stock.....		6 190 770		
89	(795) Paid-in surplus.....		682	54 856	
90	(796) Other capital surplus.....		2 166		
91	Total capital surplus.....		6 192 936	54 856	
<i>Retained Income</i>					
92	(797) Retained income—Appropriated.....				
93	(798) Retained income—Unappropriated (pp. 302 and 303).....	32 711 544	(25 738 538)	13 495 671	6 100 076
94	Total retained income.....	32 711 544	(25 738 538)	13 495 671	6 100 076
95	Total shareholders' equity.....	132 712 226	30 454 398	38 550 527	19 699 476
96	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY.....	187 538 293	161 896 122	119 158 593	21 395 344

NOTE: Provision has not been made for Federal income taxes which may be payable in future years as a result of deductions during the period December 31, 1949, to close of the year of this report for accelerated amortization in excess of recorded depreciation. The amounts by which Federal income taxes have been reduced during the indicated period aggregated \$..... NONE

Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code \$..... NONE

NOTES AND REMARKS REGARDING RETURNS IN SCHEDULE NO. 211 ON PAGES 202 AND 203

ABSTRACT OF THE PROVISIONS OF THE LEASE BEARING ON RESPONDENT'S LIABILITY TO REIMBURSE THE LESSEE FOR
IMPROVEMENTS MADE ON THE LEASED RAILROAD PROPERTY

(See instructions on page 201A)

7. PROPERTY ADDITIONS AND RETIREMENTS

The Lessee shall have the right to construct or acquire any additions to and betterments or extensions of the demised premises which it may deem desirable in the interest of the demised premises as a whole or advantageous in the operation thereof. All such additions, betterments and extensions made upon or to any part of the demised premises owned by the Lessor shall become and be a part of the demised premises and the property of the Lessor and the Lessor shall reimburse the Lessee to the extent of the cost incurred by it therefor chargeable to property investment accounts.

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 217 AND 218

1. Schedules 217 and 218 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated companies and other investments held, by the lessor companies included in this report, at the close of the year, specifically as investments, including the obligations of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondents. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. For each lessor company, list the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (Including U. S. Government bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

<i>Symbol</i>	<i>Kind of Industry</i>
I.	Agriculture, forestry, and fisheries.
II.	Mining.
III.	Construction.
IV.	Manufacturing.
V.	Wholesale and retail trade.
VI.	Finance, insurance, and real estate.
VII.	Transportation, communications, and other public utilities.
VIII.	Services.
IX.	Government.
X.	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

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217. INVESTMENTS IN AFFILIATED COMPANIES

Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

Enter the name of a reporting lessor company in the body of the schedule and give, thereunder, particulars of its investments in affiliated companies before listing those of a second lessor. These names should be listed in the order in which they appear on the balance sheet.

Entries in this schedule should be made in accordance with the definitions and general instruc-

tions given on page 211, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

Give totals for each class and for each subclass, and a grand total for each account.

Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be

Line No.	Account No.	Class No.	Kind of Industry	Name of issuing company and description of security held, also lien reference, if any	Extent of control 1/ (e) %	INVESTMENTS AT CLOSE OF YEAR							
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
						Pledged (f)		Unpledged (g)		In sinking, insurance, and other funds (h)		Total par value (i)	
	(a)	(b)	(c)	(d)		\$		\$		\$		\$	
1				<u>OREGON SHORT LINE R.R.Co.</u>									
2	721	A1		<u>STOCKS-CARRIERS-ACTIVE</u>									
3			VII	Oregon-Wash. R.R. & Nav. Co.	100.00			50	000	000		50	000
4			VII	Los Ang. & Salt Lake R.R.Co.	50.00			12	500	000		12	500
5			VII	Yakima Valley Transport. Co.	100.00				500	000			500
6								63	000	000		63	000
7													
8	721	A2		<u>STOCKS-CARRIERS-INACTIVE</u>									
9			VII	Des Chutes R.R. Co.	100.00				100	000			100
10				Total Class A				63	100	000		63	100
11													
12				<u>OREGON-WASH. R.R. & NAV. CO.</u>									
13	721	A1		<u>STOCKS-CARRIERS-ACTIVE</u>									
14			VII	Camas Prairie R.R. Co.	50.00				50	000			50
15			VII	Portland Terminal R.R.Co.	40.00				1	200	000		1
16				Total Class A					1	250	000		1
17													
18				<u>LOS ANGELES & SALT LAKE R.R.Co.</u>									
19	721	A1		<u>STOCKS-CARRIERS-ACTIVE</u>									
20			VII	Union Pacific Stage Co.	100.00				3	000			3
21	721	A3		<u>STOCKS-NONCARRIERS-ACTIVE</u>									
22			VI	Las Vegas Land & Water Co.	100.00				50	000			50
23			VII	Overland Term'l. Warehse. Co.	100.00				(1,150 shares)				(No Par Value)
24				Total Class A									
25													
26				<u>THE ST. JOSEPH & GRAND ISLAND RY.CO.</u>									
27	721	A1		<u>STOCKS-CARRIERS-ACTIVE</u>									
28			VII	St. Joseph Terminal R.R.Co.	50.00				150	000			150
29				Total Class A					150	000			150
30													
31													
32													
33													
34													
35													
36	1/			Explanation of joint control:									
37				Line 4 - O.S.L.R.R. and U.P.R.R.	(50% each)								
38				" 14 - O-W.R.R. & N. & B.N., Inc.	(50% each)								
39				" 15 - O-W.R.R. & N. & B.N., Inc.	(40% each); S.P.Co. (20%)								
40				" 29 - A.T. & S.F. Ry. and St. J. & G. I. Ry.	(50% each)								
41													
42													
43													
44													
45													
46													
47													
48													
49													
50													
51													

217. INVESTMENTS IN AFFILIATED COMPANIES—Continued

reported as "Serially 10 to 10". In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

In reporting advances, columns (f), (g), (i), (h), (k), and (m) should be left blank. If any advances are pledged, give particulars in a footnote.

Particulars of investments made, disposed of, or written down during the year should be given in columns (k) to (o), inclusive. If the cost of any investment made during the year differs from the book value reported in column (l), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

This schedule should not include securities issued or assumed by respondent.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR		Line No.
Total book value			Par value		Book value	Par value		Book value	Selling price			Rate	Amount credited to income	
(j)			(k)		(l)	(m)		(n)	(o)			(p)	(q)	
\$			\$		\$	\$		\$	\$		\$	%	\$	
														1
														2
50	000	000												3
		1												4
	545	598												5
50	545	599												6
														7
														8
	100	000												9
50	645	599												10
														11
														12
														13
	50	000												14
1	879	520												15
1	929	520												16
														17
														18
														19
	3	000												20
														21
	50	000												22
	115	000												23
	165	000												24
	168	000												25
														26
														27
														28
		1												29
		1												30
														31
														32
														33
														34
														35
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														38
														39
														40
														41
														42
														43
														44
														45
														46
														47
														48
														49
														50
														51

251. CAPITAL STOCK

Give particulars of the various issues of capital stock which were in existence at the close of the year.

Show separate returns for each lessor company included in this report, classifying the stocks as follows:

- Common.
- Preferred.
- Debenture.
- Receipts outstanding.

State, in a footnote, the class of stock covered by the receipts.

In case any "Preferred" or "Debenture" stock is outstanding, the rate of dividend requirements should be shown in column (b), and it should

be stated whether the dividends are cumulative or noncumulative. If the designation of any class of stock shown in column (b) is not sufficiently descriptive to indicate clearly its dividend rights and equity in the assets of the respondent, a complete statement of the facts should be given.

In stating the date of an authorization, the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent

Line No.	Name of lessor company	Class of stock	Par value per share	Date issue was authorized	Par value of amount authorized		Total par value outstanding at close of year		Total par value nominally issued and nominally outstanding at close of year					
					Authorized		Outstanding		In treasury		Pledged as collateral		In sinking or other funds	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
1	Oregon Short		\$		\$		\$		\$		\$		\$	
2	Line Rail-													
3	road Company	Common	100	1/	27 460 100	27 460 100								
4	"	"	100	2/	72 539 900	72 539 900								
5					100 000 000	100 000 000								
6														
7														
8	Oregon-Washing-													
9	ton Railroad													
10	& Nav. Co.	Common	100	3/	50 000 000	50 000 000								
11				11-23-1910										
12														
13														
14	Los Angeles &													
15	Salt Lake													
16	Railroad Co.	Common	100	4/	2 500 000	2 500 000								
17	"	"	100	5/	22 500 000	22 500 000								
18					25 000 000	25 000 000								
19														
20														
21														
22														
23	The St. Joseph													
24	and Grand													
25	Island Rail-													
26	way Company	Common	100	2-22-1897	4 600 000	4 600 000								
27		1st Pref. 5%												
28		Non-Cumu-												
29		lative	100	"	5 500 000	5 499 400								
30		2nd Pref. 4%												
31		Non-Cumu-												
32		lative	100	"	5 000 000	3 500 000								
33					15 100 000	13 599 400								
34														
35														
36														
37	1/ Issued February 9, 1897													
38	2/ " November 2, 1910													
39	3/ Date of Articles of Incorporation.													
40	4/ Issued March 1901 - Nothing in respondent's records to indicate the date of authority therefor.													
41														
42	5/ Issued June 1903 - Nothing in respondent's records to indicate the date of authority therefor.													
43														
44														
45														
46														
47														
48														
49														
50														

251. CAPITAL STOCK—Concluded

to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith. It should be noted that section 20a of the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption.

Entries in columns (f) and (n) should include stock nominally issued,

nominally outstanding, and actually outstanding. For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually issued* when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Total par value actually out- standing			WITHOUT PAR VALUE											Line No.	
			Class of stock	Date issue was authorized	Number of shares authorized		Number of shares outstanding at close of year		Number of shares nominally issued and nominally outstanding at close of year			Cash value of consid- eration received for stocks actually out- standing			
									In treasury	Pledged as collateral	In sinking or other funds				
(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)							
\$															
															1
															2
27	460	100													3
72	539	900													4
100	000	000													5
															6
															7
															8
															9
															10
50	000	000													11
															12
															13
															14
															15
2	500	000													16
22	500	000													17
25	000	000													18
															19
															20
															21
															22
															23
															24
4	600	000													25
															26
															27
5	499	400													28
															29
															30
															31
3	500	000													32
13	599	400													33
															34
															35
															36
															37
															38
															39
															40
															41
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															47
															48
															49
															50

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 261 ON PAGES 228A, 228B, 228C, AND 228D

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues.

In column (a) enter the name of a reporting lessor company and give, thereunder, the name of each of its bonds or other obligations before listing those of a second lessor. The names of the lessors should be listed in the order in which they appear on the balance sheet. Classify the funded debt and securities of each lessor by accounts and according to the following designations in the numerical order given:

- (1) Mortgage bonds:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (2) Collateral trust bonds:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (3) Unsecured bonds (Debentures):
 - (a) With fixed interest.
 - (b) With contingent interest.
- (4) Equipment obligations (Corporation):
 - (a) Equipment securities.
 - (b) Conditional or deferred payment contracts.
- (5) Miscellaneous obligations.
- (6) Receivers' and trustees' securities:
 - (a) Equipment obligations.
 - (b) Other than equipment obligations.
- (7) Short-term notes in default.

Give totals for each group and subgroup of bonds or other obligations. Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "Yes" or "No."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligation and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (l) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (n) enter the amount of bonds both nominally and actually issued up to the date of the report and not the amount authorized.

Matured obligations amounting to less than \$50,000 which have not been presented for payment may be combined into a single entry designated "Minor items of matured obligations, each less than \$50,000," and the total of such items shown in a footnote.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see Schedule 251.

Entries in columns (v) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

On page 228D, give particulars of changes during the year in funded debt and other obligations, following the same order in which they appear in the prior pages of this schedule.

In column (z) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquirement of securities that were actually outstanding should be reported in columns (a), (dd), and (ee).

Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

NOTES AND REMARKS

261. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name of lessor company and name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR-- (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUB- JECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")	
				Rate per- cent per annum (current year)	Dates due	Conver- sion	Call prior to matura- rity, other than for sinking fund	Sinking fund	First lien	Junior to first lien
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	OREGON SHORT LINE RAILROAD COMPANY:									
2	(3) Unsecured Bonds (Debentures):									
3	(a) With fixed interest:									
4	First & Consolidated Mortgage	12-1	12-1							
5	(a/c 765)	1910	1980	4	J1&D1	No	1/Yes	No	No	No
6										
7										
8										
9										
10	LOS ANGELES & SALT LAKE RAILROAD CO.:									
11	(3) Unsecured Bonds (Debentures):									
12	(a) With fixed interest:									
13	San Pedro, Los Angeles & Salt									
14	Lake Railroad Company First	7-1	7-1							
15	Mortgage (a/c 765)	1911	1981	4	J1&J1	No	Yes	No	No	No
16										
17										
18										
19										
20										
21										
22										
23										
24										
25										
26										
27										
28										
29										
30										
31	1/ Series "A" only									
32										
33										
34										
35										
36										
37										
38										
39										
40										
41										
42										
43										
44										
45										
46										
47										
48										
49										
50										
51										
52										
53										
54										
55										
56										
GRAND TOTAL									XXXXXX	XXXXXX

261. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—		AMOUNT NOMINALLY ISSUED AND—						AMOUNT REACQUIRED AND—				TOTAL AMOUNT ACTUALLY OUTSTANDING						Line No.														
First lien	Junior to first lien	Total amount nominally and actually issued			Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")			Canceled			Total amount actually issued			Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")			Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")			Unmatured (accounts 765, 766, and 767)			Unmatured (account 764)			Matured and no provision made for payment (account 768)						
		(k)	(l)	(m)			(n)			(o)			(p)			(q)			(r)			(s)			(t)			(u)				
		\$			\$			\$			\$			\$			\$			\$			\$			\$			\$			
																																1
																																2
																																3
																																4
		45	074	000				3	587	000	41	487	000							41	487	000										5
																																6
																																7
																																8
																																9
																																10
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																																14
		59	022	000							59	022	000							59	022	000										15
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																																33
																																34

261. FUNDED DEBT AND OTHER OBLIGATIONS--Continued

Line No.	Name of lessor company and name and character of obligation (List on same lines and in same order as on page 228A)	AMOUNT OF INTEREST ACCRUED DURING YEAR						Amount of interest paid during year	Total amount of interest in default				
		Charged to income			Charged to investment accounts								
		(v)			(w)								
	(a)	\$			\$			(x)			(y)		
1	OREGON SHORT LINE RAILROAD COMPANY:												
2	(3) Unsecured Bonds (Debentures):												
3	(a) With fixed interest:												
4	First & Consolidated Mortgage												
5	(a/c 765)		1	659	480				1	659	480		
6													
7													
8													
9													
10	LOS ANGELES & SALT LAKE RAILROAD CO.:												
11	(3) Unsecured Bonds (Debentures):												
12	(a) With fixed interest:												
13	San Pedro, Los Angeles & Salt Lake												
14	Railroad Company First												
15	Mortgage (a/c 765)		2	360	880				2	360	880		
16													
17													
18													
19													
20													
21													
22													
23													
24													
25													
26													
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51													
52													
53													
54													
55													
56	GRAND TOTAL		4	020	360		None		4	020	360		None

261. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED DURING YEAR										SECURITIES REACQUIRED DURING YEAR						Line No.	
Purpose of the issue and authority (z)	Par value (aa)			Net proceeds received for issue (cash or its equivalent) (bb)			Expense of issuing securities (cc)			AMOUNT REACQUIRED							
										Par value (dd)			Purchase price (ee)				
	\$			\$			\$			\$			\$				
																	1
																	2
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																	54
																	55
GRAND TOTAL			None				None				None			None		None	56

300. INCOME ACCOUNT FOR THE YEAR

1. Show hereunder the Income Account of each lessor company included in this report, entering the names of the lessor companies in the column headings. For instructions covering this schedule, see the text pertaining to Income Accounts in the Uniform System of Accounts for Railroad Companies.

Line No.	Item (a)	Schedule No.	O.S.L.R.R. (b) Co.			O-W.R.R. & N. (c) Co.			L.A. & S.L. R.R. Co. (d)			St. J. & G. I. Ry. Co. (e)		
			\$			\$			\$			\$		
1	ORDINARY ITEMS		x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
2	RAILWAY OPERATING INCOME		x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
3	(501) Railway operating revenues													
4	(531) Railway operating expenses													
5	Net revenue from railway operations													
6	(532) Railway tax accruals (p. 316)	350												
7	Railway operating income													
8	RENT INCOME		x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
9	(503) Hire of freight cars—credit balance													
10	(504) Rent from locomotives													
11	(505) Rent from passenger-train cars													
12	(506) Rent from floating equipment													
13	(507) Rent from work equipment													
14	(508) Joint facility rent income													
15	Total rent income													
16	RENTS PAYABLE		x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
17	(536) Hire of freight cars—debit balance													
18	(537) Rent for locomotives													
19	(538) Rent for passenger-train cars													
20	(539) Rent for floating equipment													
21	(540) Rent for work equipment													
22	(541) Joint facility rents													
23	Total rents payable													
24	Net rents (lines 15, 23)													
25	Net railway operating income (lines 7, 24)													
26	OTHER INCOME		x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
27	(502) Revenues from miscellaneous operations (p. 305)													
28	(509) Income from lease of road and equipment (p. 318)	371	2	103	318		786	788	3	088	994		104	269
29	(510) Miscellaneous rent income													
30	(511) Income from nonoperating property													
31	(512) Separately operated properties—profit													
32	(513) Dividend income													
33	(514) Interest income													
34	(515) Income from sinking and other reserve funds													
35	(517) Release of premiums on funded debt													
36	(518) Contributions from other companies													
37	(519) Miscellaneous income				1 293			3 376		22	930			
38	Total other income		2	104	611		790	164	3	111	924		104	269
39	Total income (lines 25, 38)		2	104	611		790	164	3	111	924		104	269
40	MISCELLANEOUS DEDUCTIONS FROM INCOME		x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
41	(534) Expenses of miscellaneous operations (p. 305)													
42	(535) Taxes on miscellaneous operating property (p. 305)													
43	(543) Miscellaneous rents													
44	(544) Miscellaneous tax accruals													
45	(545) Separately operated properties—loss													
46	(549) Maintenance of investment organization			10	500			10	500		11	000		3 225
47	(550) Income transferred to other companies													
48	(551) Miscellaneous income charges				50						25			25
49	Total miscellaneous deductions			10	550			10	500		11	025		3 250
50	Income available for fixed charges (lines 39, 49)		2	094	061		779	664	3	100	899		101	019

300. INCOME ACCOUNT FOR THE YEAR—Continued

Line No.	Item (a)	Sched-ule No.	O.S.L.R.R. (b) Co.	O-W.R.R.& N. (c) Co.	L.A.& S.L. R.R. (d) Co.	St. J. & G. I. Ry. (e) Co.
51	FIXED CHARGES		\$ x x x x	\$ x x x x	\$ x x x x	\$ x x x x
52	(542) Rent for leased roads and equipment (pp. 320 and 321)	383	x x x x	x x x x	x x x x	x x x x
53	(546) Interest on funded debt:		x x x x	x x x x	x x x x	x x x x
54	(a) Fixed interest not in default		1 659 480		2 360 880	
55	(b) Interest in default					
56	(547) Interest on unfunded debt					
57	(548) Amortization of discount on funded debt					
58	Total fixed charges		1 659 480		2 360 880	
59	Income after fixed charges (lines 50, 58)		434 581	779 664	740 019	101 019
60	OTHER DEDUCTIONS		x x x x	x x x x	x x x x	x x x x
61	(546) Interest on funded debt:		x x x x	x x x x	x x x x	x x x x
62	(c) Contingent interest					
63	Ordinary income (lines 59, 62)		434 581	779 664	740 019	101 019
64	EXTRAORDINARY AND PRIOR PERIOD ITEMS		x x x x	x x x x	x x x x	x x x x
65	(570) Extraordinary items (net), (p. 320)	396				
66	(580) Prior period items (net), (p. 320)	396				
67	(590) Federal income taxes on extraordinary and prior period items (p. 320)	396				
68	Total extraordinary and prior period items					
69	Net income transferred to Retained Income—Unappropriated (lines 63, 68)	305	434 581	779 664	740 019	101 019

NOTE: Deductions because of accelerated amortization of emergency facilities in excess of recorded depreciation resulted in reduction of Federal income taxes for the year of this report in the amount of \$.....

305. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the Retained Income Accounts of each lessor company included in this report, entering the names of the lessor companies in the column headings. For instructions covering this schedule, see the text pertaining to Retained Income Accounts in the Uniform System of Accounts.

Line No.	Item (a)	Sched-ule No.	O.S.L.R.R. (b) Co.	O-W.R.R.& N. (c) Co.	L.A.& S.L. R.R. (d) Co.	St. J. & G. I. Ry. (e) Co.
1	(602) Credit balance transferred from income (pp. 302 and 303)	300	434 581	779 664	740 019	101 019
2	(606) Other credits to retained income (p. 320)	396				
3	(622) Appropriations released					
4	Total credits during year		434 581	779 664	740 019	101 019
5	(612) Debit balance transferred from income (pp. 302 and 303)	300				
6	(616) Other debits to retained income (p. 320)	396				
7	(620) Appropriations for sinking and other reserve funds					
8	(621) Appropriations for other purposes					
9	(623) Dividends (pp. 304 and 305)	308				1 006
10	Total debits during year					1 006
11	Net increase during year		434 581	779 664	740 019	100 013
12	Balance at beginning of year		32 276 963	(26 518 202)	12 755 652	6 000 063
13	Balance at end of year (pp. 201 and 201A)	200L	32 711 544	(25 738 538)	13 495 671	6 100 076

REMARKS

411. TRACKS OWNED AT CLOSE OF YEAR (For lessors to other than switching and terminal companies)

Give particulars of the mileage owned by each lessor company included in this report. If a company of this class controls any mileage by lease, and, in turn, subleases such mileage to another company, give particulars in a footnote. In giving "Miles of road", column (c), state the actual single-track distance between termini.

The classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

In the lower table, classify the mileage of road owned at close of year by States and Territories. The figures should apply to single-track mileage only. Enter names of States or Territories in the column headings. Lengths should be stated to the nearest hundredth of a mile.

Line No.	Name of road	Termini between which road named extends	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.								Miles of way switching tracks		Miles of yard switching tracks		Total	
			Miles of road		Miles of second main track		Miles of all other main tracks		Miles of passing tracks, cross-overs, etc.		(g)		(h)		(i)	
			(c)		(d)		(e)		(f)		(g)		(h)		(i)	
1	Oregon Short Line R.R. Company	Granger to Huntington, Ore., and Sandy, Utah to Silver Bow, Mont., including branches	2	313	27	139	32		435	23	291	82	285	70	3 465	34
2									1/	1 07	1/32	43	1/	2 57	1/	36 07
3																
4	Oregon-Washington R.R. & Navigation Company	Huntington to No. Portland Jct., Ore. and Hinkle, Ore. to Spokane, Wash. including branches	1	708	41	31	41		271	20	121	68	279	72	2 412	42
5			1/	84	04	1/	1 25		1/	31 89	1/	21 67	1/	72 04	1/210	89
6																
7	Los Angeles and Salt Lake Railroad Company	Jordan River, Salt Lake City, Utah to Daggett, Calif., Riverside Jct. to Los Angeles, Calif. and Sandy to Lynndyl, Utah, including branches	1	014	55	9	10		274	92	156	69	169	81	1 625	07
8			1/	1 95	1/	75			1/	3 02	1/	3 70	1/	32 36	1/	41 78
9																
10	The St. Joseph & Grand Island Railway Company	St. Joseph, Mo. to Hunt, Kans. and Troy, Kans. to Grand Island, Nebr., including branches		244	63				30	52	15	32	4	99	295	46
11			1/	13					1/	14			1/	1 88	1/	2 15
12	Note - Leased mileage sub-leased to UPRR Co.:															
13	O-WRR&N Co., -Leased from Des Chutes R.R. Co., a proprietary company of OSLRR Co. -South Jct. to Metolius, Ore.			24	00				3	81	3	55			31	36
14	-At Bend, Ore.								04	2	95				2	99
15	Leased from N.P. Ry. at Spokane, Wash.								1	30				11	1	41
16	Leased from U.S. Atomic Energy Commission at Richland, Wash.										84					84
17																
18																
19																
20																
21																
22																
23																
24																

MILES OF ROAD OWNED AT CLOSE OF YEAR—BY STATES AND TERRITORIES—(Single Track)

(Enter names of States or Territories in the column headings)

		(Enter names of States or Territories in the column headings)																									
Line No.	Name of road	Wyoming		Utah		Montana		Idaho		Oregon		Wash- ington		Nevada		Cali- fornia		Nebraska		Kansas		Missouri		Total			
25	O. S. L. R. R. Co.	108	56	203	62	186	75	1 705	53	35	76			73	05										2 313	27	
26	O. W. R. R. & N. Co.							76	20	862	92	769	29												1 708	41	
27										1/	31	1/	83	73											1/	84	04
28	L. A. & S. L.			490	37									293	80	230	38								1 014	55	
29	R. R. Co.			1/	1	19										1/	76								1/	1	95
30	The St. J. & G. I.																		112	62	131	87	14		244	63	
31	Ry. Co.																				1/	13		1/	13		
32																											
33																											
34	1/ Total mileage owned jointly with other Companies.																										

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of New York

County of New York

ss:

B. J. Relyea

(Insert here the name of the affiant)

makes oath and says that he is

Controller

(Insert here the official title of the affiant)

of

Union Pacific Railroad Company

Oregon Short Line Railroad Company

Oregon-Washington Railroad & Navigation Company

Los Angeles & Salt Lake Railroad Company

The St. Joseph and Grand Island Railway Company

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 1970, to and including December 31, 1970

(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and

county above named, this 30th day of March, 1971

My commission expires March 30, 1972

Use an
L. S.
Impression seal

ELIZABETH L. GALTINE (VELLA)

Notary Public, State of New York

No. 00 6451800

Qualified in Nassau County

Certificate Filed in N.Y. Co. Clerk's Office

Commission Expires March 30, 1972

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Nebraska

County of Douglas

ss:

E. H. Bailey

(Insert here the name of the affiant)

makes oath and says that he is

President

(Insert here the official title of the affiant)

of

Union Pacific Railroad Company

Oregon Short Line Railroad Company

Oregon-Washington Railroad & Navigation Company

Los Angeles & Salt Lake Railroad Company

The St. Joseph and Grand Island Railway Company

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including January 1, 1970, to and including December 31, 1970

(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and

county above named, this 15 day of March, 1971

My commission expires 8-1-72

Use an
L. S.
Impression seal

(Signature of officer authorized to administer oaths)

[illegible][illegible]

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