

395 CLASS 1
ANNUAL REPORT 1971 UNION PACIFIC RR CO. 1 OF 3

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**Railroad
Annual Report Form A**

(Class I Line haul and Switching and Terminal Companies)

Budget Bureau No. 60-R098.21

ORIGINAL

ANNUAL REPORT

OF

**UNION PACIFIC RAILROAD COMPANY
INCLUDING ITS LEASED LINES**

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1971

NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423, by March 31, of the year following that for which the report is made. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

Sec. 20. (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, * * * as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, * * * specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classify. Such annual reports shall give an account of the affairs of the carrier, lessor, in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission.

(7)(b) Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under this section to be filed, * * * or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment.

(7)(c) Any carrier or lessor, * * * or any officer, agent, employee, or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(8) As used in this section * * * the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor.

The respondent is further required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. See schedule 108 A, page 105.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page —, schedule (or line) number —" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parenthesis. Items of an unusual character should be indicated by appropriate symbol and footnote.

Money items (except averages) throughout this annual report form should be shown in units of dollars adjusted to accord with footings.

6. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report, becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts; and, a lessor company, the property of which being leased to and operated by

another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form E.

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$5,000,000, or more. For this class, Annual Report Form A is provided.

Class II companies are those having annual operating revenues below \$5,000,000. For this class, Annual Report Form C is provided.

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railroads, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S1. Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2. Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only, such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is a part of the facilities operated by a terminal company, it should be included under this heading.

Class S3. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4. Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5. Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM SYSTEM OF ACCOUNTS FOR RAILROAD COMPANIES means the system of accounts in Part 1201 of Title 49, Code of Federal Regulations, as amended.

9. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules restricted to Switching and Terminal Companies		Schedules restricted to other than Switching and Terminal Companies	
Schedule.....	414	Schedule.....	411
".....	415	".....	412
".....	532		

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1971

ANNUAL REPORT

OF

UNION PACIFIC RAILROAD COMPANY

including its Leased Lines

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1971

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) B. J. RELYEA (Title) Controller

(Telephone number) 212 593-1700
(Area code) (Telephone number)

(Office address) 345 Park Avenue, New York, N.Y. 10022
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Pages 220 and 221: Schedule 211. Road and Equipment Property

- 224: Schedule 211B. Depreciation Base and Rates -- Road and Equipment Owned and Used and Leased from Others
- 225: Schedule 211C. Depreciation Base and Rates -- Road and Equipment Leased to Others
- 226: Schedule 211D. Depreciation Reserve -- Road and Equipment Owned and Used
- 226A: Schedule 211E. Depreciation Reserve -- Road and Equipment Leased from Others
- 226B: Schedule 211F. Depreciation Reserve -- Road and Equipment Leased to Others
- 227: Schedule 211G. Amortization of Defense Projects -- Road and Equipment Owned and Leased from Others
- 230A: Schedule 211N-2. Investment in Railway Property Used in Transportation Service

Provision has been made for reporting data related to terminal and highway equipment used in TOFC/COFC (piggyback) service by inserting new accounts 25, TOFC/COFC terminals, and 55, Highway revenue equipment.

Reference to account 51, Steam locomotives, has been deleted.

Account 52, Other locomotives, has been retitled "Locomotives".

Page 233: Instructions Concerning Returns to be Made in Schedule 218 on Pages 234, 235, 236, and 237

Instructions have been revised to clarify reporting of debt nominally and actually issued or assumed.

Page 237: Schedule 218. Funded Debt and Other Obligations

Columns reporting securities issued during the year have been amended to include securities assumed during the year.

Page 238: Schedule 219. Equipment Covered by Equipment Obligations

Instructions have been revised to clarify reporting of the contract price of equipment acquired and cash paid on acceptance of equipment.

Page 300: Schedule 300. Income Account for the Year

Account 503, Hire of freight cars -- Credit balance, has been retitled "Hire of freight cars and highway revenue equipment -- Credit balance".

Account 536, Hire of freight cars -- Debit balance, has been retitled "Hire of freight cars and highway revenue equipment -- Debit balance".

Pages 304 -- 311: Schedule 320. Railway Operating Expenses

Provision has been made for reporting expenses related to terminal and highway equipment used in TOFC/COFC (piggyback) service by inserting new accounts 244, TOFC/COFC terminals; 318, Highway revenue equipment -- Repairs; 421, TOFC/COFC terminals; and 422, Other highway transportation expenses.

Accounts 308, Steam locomotives -- Repairs; 385, Water for yard locomotives; 386, Lubricants for yard locomotives; 387, Other supplies for yard locomotives; 397, Water for train locomotives; 398, Lubricants for train locomotives; and 399, Other supplies for train locomotives, are eliminated from this schedule.

Account 311, Other locomotives -- Repairs, has been retitled "Locomotives -- Repairs".

Account 388, Enginehouse expenses -- Yard, has been retitled "Servicing yard locomotives".

Account 400, Enginehouse expenses -- Train, has been retitled "Servicing train locomotives".

Page 312: Schedule 322. Road Property -- Depreciation

Provision has been made for reporting depreciation of TOFC/COFC terminals by inserting new account 25, TOFC/COFC terminals.

Page 314: Schedule 328. Retirements -- Equipment

Reference to account 51, Steam locomotives, has been deleted.

Account 52, Other locomotives, has been retitled "Locomotives".

Provision has been made for reporting retirements of highway revenue equipment by inserting new account 55, Highway revenue equipment.

Continued on following page

SPECIAL NOTICE - Continued

Page 314: Schedule 330: Equipment - Depreciation

References to account 51, Steam locomotives - Yard, and Steam locomotives - Other, respectively, have been deleted.

Titles of account 52, Other locomotives - Yard, and Other locomotives - Other, have been changed to "Locomotives - Yard" and "Locomotives - Other", respectively.

Provision has been made for reporting depreciation of highway revenue equipment by inserting new account 55, Highway revenue equipment.

Page 319: Schedule 376. Hire of Freight Cars

Instructions have been clarified as to reporting TOFC/COFC car-miles and rentals, and car rentals on a combination mileage and per diem basis, respectively.

Provision has been made for reporting car-days paid for unequipped box cars and all other per-diem cars, respectively.

Page 404: Schedule 417. Inventory of Equipment

The term "horsepower" has been redefined as "manufacturers' rated horsepower".

Year groupings, for reporting locomotives by year built, have been redesignated.

Page 408: Schedule 421. Highway Motor Vehicle Operations

Provision has been made for reporting inventory of bogies, chassis and containers; and separation in reporting of semi-trailers and trailers.

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 530.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between *railroad* and *railway*. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 533). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report *Union Pacific Railroad Company.....

2. Date of incorporation July 1, 1897.....

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.....

Utah, Chapter 1 of the Laws of 1897 entitled, "An Act to provide for the formation of railroad corporations" as affected by other laws of Utah and in particular the laws governing railroads as set forth in Title 56 of the Utah Code, and business corporations as set forth in Title 16 of the Utah Code. The original charter was filed July 1, 1897. For reference to amendments thereof see reports for years ended December 31, 1947, 1948, 1953 and 1956. (See additional footnote Page 105)

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies.....
None

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization.....
None

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars.....
No

7. Class of switching and terminal company
[See section No. 7 on inside of front cover]
Not applicable

*This is a consolidated report of Union Pacific Railroad Company and its Leased Lines.
For names of companies in consolidation, see Page 301.

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (e) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by department/s, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	Edd H. Bailey	Omaha Nebr.	May 28, 1970		None	Directors hold
2	Frank E. Barnett	New York N.Y.	"		"	office until the
3	Courtney C. Brown	New York N.Y.	"		"	next annual meet-
4	W. Dale Clark	Omaha Nebr.	"		"	ing of the stock-
5	George S. Eccles	Salt Lake City Utah	"		"	holders and
6	James H. Evans	New York N.Y.	"		"	thereafter until
7	Walter D. Fletcher	New York N.Y.	"		"	an organization
8	Artemus L. Gates	New York N.Y.	"	See	"	meeting of the
9	Elbridge T. Gerry	New York N.Y.	"	Remarks	"	newly elected
10	William D. Grant	Kansas City Mo.	"		"	Board shall have
11	E. Roland Harriman	New York N.Y.	"		"	convened with a
12	Oscar T. Lawler	Los Angeles Calif.	"		"	quorum thereof
13	Harold B. Lee	Salt Lake City Utah	"		"	in attendance
14	Robert A. Lovett	New York N.Y.	"		"	
15	Morris F. Miller	Omaha Nebr.	"		"	
16	Minot K. Milliken	New York N.Y.	Jun. 24, 1971		"	
17	Hamilton B. Mitchell	New York N.Y.	Sep. 24, 1970		"	
18	John S. Sinclair	Wilton Conn.	May 28, 1970		"	
19	Reginald M. Sutton	Omaha Nebr.	"		"	
20	Vernon F. Taylor Jr.	Denver Colo.	"		"	

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board Frank E. Barnett Secretary (or clerk) of board C. N. Olsen

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

Elbridge T. Gerry (ex-officio), Courtney C. Brown, The powers and duties of the
E. Roland Harriman, Robert A. Lovett, Committee are stated on
Frank E. Barnett (ex-officio), James H. Evans (ex-officio) Page 105

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
31	Hon. Chmn. of Board	Executive	E. R. Harriman	None	New York, N.Y.
32	Chmn. Bd. of Dir. & Chief Exec. Officer	Executive	F. E. Barnett	"	" " "
33	Vice Chmn. of Board	Executive	J. H. Evans	"	" " "
34	Chairman Ex. Com.	Executive	E. T. Gerry	"	" " "
35	President	Executive	J. C. Kenefick	"	Omaha, Nebr.
36	VP - Finance	Acctg., Fiscal, etc.	W. S. Cook	"	New York, N.Y.
37	VP & Gen. Counsel	Executive, Legal	W. J. McDonald	"	" " "
38	Vice Pres.	Executive, Legal	R. N. Little	"	Washington, D.C.
39	Controller	Acctg., Fiscal, etc.	B. J. Relyea	"	New York, N.Y.
40	Secretary	Secy., Corp. & Trans.	C. N. Olsen	"	" " "
41	Treasurer	Treas.	H. B. Shuttleworth	"	" " "
42	Chief Exec. Officer	Trans. Division	J. C. Kenefick	"	Omaha, Nebr.
43	VP - Operation	Trans. Division	W. J. Fox	"	" " "
44	VP-Labor Relations*	Employe Relations	G. L. Farr	"	" " "
45	VP - Traffic*	Traffic	R. F. Pettigrew	"	" " "
46	VP - Marketing*	Traffic	R. C. Pretti	"	" " "
47	VP-Sales & Serv.*	Traffic	W. P. Barrett	"	" " "
48	VP & West Gen. Co.*	Legal	J. H. Anderson	"	" " "
49	Chief Exec. Officer	Land Division	J. W. Godfrey	"	" " "
50	Controller	Land Division	J. H. Dyer	"	" " "
51	Controller	Trans. Division	J. P. Deasey	"	" " "
52					
53					
54					
55		*Transportation Division			

1. In schedule No. 104A should be entered the names of all corporations which are controlled either solely or jointly by the respondent carrier, except corporations controlled through title to securities. Enter in column (a), schedule 104B, the names of all corporations indirectly controlled by respondent through one or more intermediaries, whether the intermediary (1) is required to file annual reports with this Commission, or (2) controls the corporation listed in column (a) through ownership of its securities or by any other direct or indirect means. Schedule 205, on pages 210, 211, 212, and 213, provides for corporations controlled by respondent through title to securities.

2. By "control" is meant ability to determine the action of a corporation. Attention is specifically directed to Section 1 (3) (b) of Part I of the Interstate Commerce Act which provides that, "For the purposes of sections 5, 12 (1), 20, 204 (a) (7), 210, 220, 304 (b), 310, and 313 of this Act, where reference is made to control (in referring to a relationship between any person or persons and another person or persons), such reference shall be construed to include actual as well as legal control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders, a voting trust or trusts, a holding or investment company or

companies, or through or by any other direct or indirect means; and to include the power to exercise control.

3. In column (c) should be entered the names of the corporations or others, if any, that with the respondent corporation jointly control the corporation listed.

4. In column (d) should be shown the form of control exercised. For the purposes of this report, the following are to be considered forms of control:

(a) Right through agreement of some character or through some source other than title to securities, to name the majority of the board of directors, managers, or trustees of the controlled corporation;

(b) Right to foreclose a first lien upon all or a major part in value of the tangible property of the controlled corporation;

(c) Right to secure control in consequence of advances made for construction of the operating property of the controlled corporation;

(d) Right to control only in a specific respect the action of the controlled corporation.

5. A leasehold interest in the property of a corporation is not to be classed as a form of control over the lessor corporation.

6. In column (e) should be shown the extent of the inter-

est of respondent corporation in the controlled corporation.

7. Indirect control is that exercised through an intermediary. When an intermediary is a holding company or any other corporation (or an individual), the names of all its controlled corporations should be entered with the name of such intermediary. For corporations indirectly controlled, the entries in schedule 101B, columns (b), (c), (d), and (e), should show the relationship between the corporation named in column (a) and that named in column (f).

8. Corporations should be grouped in the following order:

1. Transportation companies—active.
2. Transportation companies—inactive.
3. Nontransportation companies—active.
4. Nontransportation companies—inactive.

9. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises. All other corporations are to be regarded as active.

104A. CORPORATIONS CONTROLLED BY RESPONDENT OTHER THAN THROUGH TITLE TO SECURITIES

Line No.	Name of corporation controlled (a)	CHARACTER OF CONTROL				Remarks (f)
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	
1	NON-TRANSPORTATION COMPANIES - ACTIVE					
2	Union Pacific Railroad Foundation	Sole	None	A non-profit membership corporation organized under the laws of Utah, all of whose members must be members of the Board of Directors of Union Pacific Railroad Company or its successors, subsidiaries or affiliated corporations.		
3						
4						
5						

104B. CORPORATIONS INDIRECTLY CONTROLLED BY RESPONDENT

Line No.	Name of corporation controlled (a)	CHARACTER OF CONTROL				Name of intermediary through which indirect control exists (f)
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	
21	None					
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						

108. CORPORATE CONTROL OVER RESPONDENT *

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? Yes

If control was so held, state: (a) The form of control, whether sole or joint Sole

(b) The name of the controlling corporation or corporations Union Pacific Corporation

(c) The manner in which control was established Exchange of Securities

(d) The extent of control 100%

(e) Whether control was direct or indirect Direct

(f) The name of the intermediary through which control, if indirect, was established Not applicable

2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? No

If control was so held, state: (a) The name of the trustee

(b) The name of the beneficiary or beneficiaries for whom the trust was maintained

(c) The purpose of the trust

Note for Item 22, Page 101

The powers and duties of the Executive Committee are set forth in Article III of the By-Laws of the Union Pacific Railroad Company, as follows:

The Executive Committee shall, when the Board of Directors is not in session have all the powers of the Board of Directors to manage and direct all the business and affairs of the Company, in such manner as said Committee shall deem best for the Company's interests, in all cases in which specific directions shall not have been given by the Board of Directors.

Note for Item 3, Page 100

On May 14, 1968, Article 3 of the Charter, setting forth the purposes of incorporation, was amended; on May 20, 1968, a copy of such amendment was filed with the Commission in Finance Docket No. 25115 and on December 31, 1968, the Charter was restated to reflect all prior amendments. The restated Charter was amended effective June 24, 1971 to provide for dissenters' rights in connection with the merger of U.P.R.R. Co. with UPCC Corp. and to provide for perpetual corporate existence.

108A. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.

☐ Two copies will be submitted _____ (date)

☒ No annual report to stockholders is prepared.

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 10 per share; first preferred, \$ 10 per share; second preferred, \$ - per share; debenture stock, \$ - per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes
3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing April 15, 1939, for meeting of stockholders May 9, 1939
7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 29,913,015 votes, as of December 31, 1971
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. One stockholders.
9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 202, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				STOCKS			Other securities with voting power
				Common	PREFERRED		
	(a)	(b)	(c)	(d)	Second (e)	First (f)	(g)
1	Union Pacific Corporation	New York, N.Y.	29,913,015	22,428,715		7,484,300	
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 29,239,932 votes cast.
11. Give the date of such meeting May 11, 1971
12. Give the place of such meeting Salt Lake City, Utah

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired

during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	AT&SFry, BN, Inc, C&NWry, CMS tP&PRR,	Finance Docket No. 14637 - Kansas City		
2	JRI&PRR, GM&ORR, KCSRy, M-K-TRR,	Terminal Railway Company Bonds maturing		
3	MPRR, StL-SFry, UPRR and N&Wry	1972-1974 - First Mortgage Serial Bonds	\$29,384,000	Joint
4				
5	Union Pacific R. R. Co.	Pacific Fruit Express Co. Conditional		
6		Sale Agreement maturing 1972-1973 -		
7		Obligated for payment of one-half		
8		principal and interest	545,525	Sole
9				
10	Union Pacific R. R. Co.	Pacific Fruit Express Co. Conditional		
11		Sale Agreement maturing 1973-1977 -		
12		Obligated for payment of one-half		
13		principal and interest	2,981,730	Sole
14				
15	Union Pacific R. R. Co. and	Trailer Train Company equipment obliga-		
16	other Proprietary Companies	tions maturing annually to 1982,		
17		Proprietary Companies obligated to		
18		advance amounts as necessary to pay		
19		principal and interest	39,900,134	Joint
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary commercial bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
41	Credit Agmt. Maturing 3/31/74			
42	Obligated for Principal & Interest	Union Pacific Corporation	75,000,000	Sole
43	Credit Agmt. Maturing 2/25/73			
44	Obligated for Principal & Interest	Union Pacific Corporation	15,000,000	Sole
45				
46				
47				
48				
49				
50				
51				

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b₂) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Account or Item (b)	Balance at close of year (c)		
				CURRENT ASSETS			
1	44	966	460	(701) Cash.....	24	050	917
2	184	826	327	(702) Temporary cash investments (p. 203).....	112	425	306
3		165	011	(703) Special deposits (p. 203).....		514	104
4		360	000	(704) Loans and notes receivable (p. 203).....			
5	21	319	329	(705) Traffic and car-service balances—Debit.....	22	270	207
6	15	589	472	(706) Net balance receivable from agents and conductors.....	15	342	396
7	20	300	737	(707) Miscellaneous accounts receivable.....	17	154	248
8	1	195	030	(708) Interest and dividends receivable.....		872	962
9	51	122	315	(709) Accrued accounts receivable (p. 203).....	43	133	694
10		440	782	(710) Working fund advances.....		403	407
11		914	823	(711) Prepayments (p. 203).....	1	456	947
12	30	346	391	(712) Material and supplies.....	29	673	474
13	1	167	142	(713) Other current assets (p. 203).....	4	780	961
14	372	713	819	Total current assets.....	272	578	621
				SPECIAL FUNDS			
		4					
15	19	979	647	(715) Sinking funds (pp. 206 and 207).....			
16		714	000	(716) Capital and other reserve funds (pp. 206 and 207).....	7	020	489
17	20	693	651	(717) Insurance and other funds (pp. 206 and 207).....		914	000
18				Total special funds.....	7	934	493
				INVESTMENTS			
19	254	696	980	(721) Investments in affiliated companies (pp. 210, 211, 212 and 213).....	42	834	316
20	50	337	123	(722) Other investments (pp. 214, 215, 216 and 217).....	44	999	581
21	(17)	488	234	(723) Reserve for adjustment of investment in securities—Credit (p. 209, Instruction 9).....	(16)	274	241
22	287	545	869	Total investments (accounts 721, 722 and 723).....	71	559	656
				PROPERTIES			
23	2261	581	588	(731) Road and equipment property (pp. 220, 221 and 222).....	2292	563	644
24	x	x	x	Road.....	1	805	380
25	x	x	x	Equipment.....	1	314	558
26	x	x	x	General expenditures.....	31	355	711
27	x	x	x	Other elements of investment.....	133	694	645
28	x	x	x	Construction work in progress.....	7	576	893
29				(732) Improvements on leased property (pp. 220, 221 and 222).....			
30	x	x	x	Road.....			
31	x	x	x	Equipment.....			
32	x	x	x	General expenditures.....			
33	2261	581	588	Total transportation property (accounts 731 and 732).....	2292	563	644
34	(456)	010	455	(735) Accrued depreciation—Road and Equipment (pp. 226 and 226B).....	(463)	343	575
35	(19)	361	401	(736) Amortization of defense projects—Road and Equipment (p. 227).....	(18)	166	206
36	(475)	371	856	Recorded depreciation and amortization (accounts 735 and 736).....	(481)	509	781
37	1786	209	732	Total transportation property less recorded depreciation and amortization (line 33 less line 36).....	1811	053	863
38	152	421	925	(737) Miscellaneous physical property (pp. 230B and 231).....	12	659	562
39	(39)	638	586	(738) Accrued depreciation—Miscellaneous physical property (pp. 230B and 231).....	(2)	013	760
40	112	783	339	Miscellaneous physical property less recorded depreciation (account 737 less 738).....	10	645	802
41	1898	993	071	Total properties less recorded depreciation and amortization (line 37 plus line 40).....	1821	699	665
				OTHER ASSETS AND DEFERRED CHARGES			
42	9	037	453	(741) Other assets (p. 232).....	38	226	500
43	1	251	706	(742) Unamortized discount on long-term debt.....	1	226	344
44	4	288	566	(743) Other deferred charges (p. 232).....	4	128	129
45	14	577	725	Total other assets and deferred charges.....	43	580	973
46	2594	524	135	TOTAL ASSETS	2217	353	408

NOTE.—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET--LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting requirements followed

in column (c). The entries in short column (b) should reflect total book liability at close of year. The entries in the short column (b) should be deducted from those in column (a) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parentheses.

Line No.	Balance at beginning of year (a)			Account or Item (b)	Balance at close of year (c)		
CURRENT LIABILITIES							
47	125	000	000	(751) Loans and notes payable (p. 242A)		125 000 000	
48				(752) Traffic and car-service balances—Credit			
49	27	518	679	(753) Audited accounts and wages payable		13 969 384	
50	8	864	967	(754) Miscellaneous accounts payable		6 928 413	
51		13	650	(755) Interest matured unpaid		1 912 696	
52	11	636	349	(756) Dividends matured unpaid		11 602 650	
53	4	435	616	(757) Unmatured interest accrued		5 112 743	
54				(758) Unmatured dividends declared			
55	68	694	754	(759) Accrued accounts payable (p. 242A)		75 332 602	
56	(7)	945	821	(760) Federal income taxes accrued (p. 242B)		3 070 106	
57	17	576	399	(761) Other taxes accrued (p. 242B)		16 952 705	
58	11	251	342	(763) Other current liabilities (p. 242A)		7 917 405	
59	267	045	935	Total current liabilities (exclusive of long-term debt due within one year)		267 798 704	
LONG-TERM DEBT DUE WITHIN ONE YEAR							
60	21	546	110	(764) Equipment obligations and other debt (pp. 234, 235, 236, and 237)	(b) Total issued 35,851,272	(b) Held by or for respondent 1,003,000	34 848 872
LONG-TERM DEBT DUE AFTER ONE YEAR							
61	233	279	000	(765) Funded debt unmatured	(pp. 234, 235, 236, and 237) 295,209,000 208,601,337	(b) Held by or for respondent 127,233,000	167 926 000
62	190	503	441	(766) Equipment obligations			
63				(767) Receivers' and Trustees' securities			
64				(768) Debt in default			
65	25	336	810	(769) Amounts payable to affiliated companies (p. 242)			14 010 345
66	449	119	251	Total long-term debt due after one year			340 537 682
RESERVES							
67				(771) Pension and welfare reserves (p. 243)			
68	26	193	534	(772) Insurance reserves (p. 243)			23 168 059
69	8	552	728	(774) Casualty and other reserves (p. 243)			74 332 835
70	34	746	262	Total reserves			97 500 894
OTHER LIABILITIES AND DEFERRED CREDITS							
71				(781) Interest in default (p. 236)			
72	6	750	317	(782) Other liabilities (p. 243)			4 04 350
73		678	770	(783) Unamortized premiums on long-term debt			709 259
74	9	062	636	(784) Other deferred credits (p. 243)			5 021 581
75				(785) Accrued depreciation—Leased property (p. 226A)			
76	16	491	723	Total other liabilities and deferred credits			9 835 190
SHAREHOLDERS' EQUITY							
Capital stock (Par or stated value)							
77	299	319	231	(791) Capital stock issued—Total	(b) Total issued 512,534,850	(b) Held by or for company 213,377,819	299 157 031
78	224	302	350	Common stock (p. 245)	403,992,350	179,695,200	224 297 150
79	75	016	881	Preferred stock (p. 245)	108,542,500	33,682,619	74 859 881
80				(792) Stock liability for conversion (p. 246)			
81				(793) Discount on capital stock			
82	299	319	231	Total capital stock			299 157 031
Capital surplus							
83	4	327	919	(794) Premiums and assessments on capital stock (p. 247)			4 327 919
84	1	268	365	(795) Paid-in surplus (p. 247)			1 158 755
85	3	835	725	(796) Other capital surplus (p. 247)			3 835 725
86	9	432	009	Total capital surplus			9 322 399
Retained income							
87	1	035	949	(797) Retained income—Appropriated (p. 247)			4 820 635
88	1495	787	665	(798) Retained income—Unappropriated (p. 302)		1/	1103 532 001
89	1496	823	614	Total retained income			1108 352 636
90	1805	574	854	Total shareholders' equity			1416 832 066
91	2594	524	135	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY			2217 353 408

NOTE—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code. \$ 39,683,255

(b) Estimated accumulated net reduction in Federal income taxes because of accelerated depreciation of facilities since December 31, 1953, under provisions of section 167 of the Internal Revenue Code and depreciation deductions resulting from the use of the guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. \$ 205,838,006

(c) Estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962 compared with the income taxes that would otherwise have been payable without such investment tax credit. \$ 81,352,705

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code. \$ 45,814,289

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code. \$ 19,752

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
_____	_____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	\$ None

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	Amount in dispute	As recorded on books		Amount not recorded
		Account Nos.		
		Debit	Credit	
Per diem receivable.....	\$ 194,743	741	784	\$ _____
Per diem payable.....	6,285	784	741	_____
Net amount.....	\$ 188,458	xxxxxx	xxxxxx	\$ None

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts. \$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made. \$ None

1/ Includes consolidation surplus of \$39,586,434 representing the difference between the par and face value of securities of the L.A. & S.L.R.R.Co. and The St.J. & G.I.Ry.Co. owned by the other companies (and excluded as intercompany items from this consolidated balance sheet) as carried on the books of such issuing companies (less discount on the bonds charged to Retained Income - Unappropriated but added back in consolidating the accounts), and the amounts at which the securities are carried on the books of the owning companies.

2/ Includes intercompany ownership.

Notes:

1. The Company has a non-contributory funded pension plan for salaried employees plus an unfunded supplemental plan for officers and supervisors. Actuarial reports issued in 1971 indicated that the actuarially computed value of vested benefits of funded plans exceeded the value of the pension plan assets by \$10,394,000. Charges to operating expenses include \$7,275,000 (\$3,804,000 under the funded plan and \$3,471,000 under the unfunded plan) in 1971 and \$6,934,000 (\$3,566,000 under the funded plan and \$3,368,000 under the unfunded plan) in 1970. Such charges applicable to the funded plans include prior service costs which are being amortized over 30 years.
2. Respondent carried service interruption and supplementary service interruption policies with the Imperial Insurance Company Limited, under which it will be entitled to indemnity in the amount of \$883,000 per day for certain work stoppage losses. In the event such losses are sustained by other railroads holding similar policies, respondent may be obligated to pay additional premiums. The maximum possible amount of such additional premiums in any one year is \$17,648,000.
3. On June 17, 1969, Union Pacific Corporation assumed all the obligations of Union Pacific Railroad's 1968 Common Stock Option Plan. At December 31, 1971, qualified Stock Options to purchase 89,500 shares remain outstanding and exercisable at prices ranging from \$49.06 to \$62.31.
4. In connection with the proposed Union Pacific-Rock Island merger, Union Pacific Railroad issued negotiable Certificates of Deposit, representing 2,705,167 Rock Island shares deposited under Union Pacific's change offer, which provides (subject to approval of the merger by the I.C.C.) for the exchange for each share of Rock Island Stock for (a) one share of new Union Pacific Railroad Company \$1.80 Convertible Preferred Stock, cumulative as to dividends, plus (b) a contingent cash payment of \$4.65 per share, aggregating \$12,429,000, excluding 32,200 Certificates of Deposit held by Union Pacific Railroad Company.
5. The Board of Directors of the Railroad has determined to restrict as to dividends \$110.1 million of the retained income of the Railroad which represents the amount by which the estimated fair value of the Railroad's investment in its non-transportation subsidiaries, as determined by the Board of Directors of the Railroad, exceeded the net book value of such investment which was transferred to Union Pacific Corporation by means of a dividend in June, 1971.
6. At December 31, 1971, Union Pacific Railroad Company owned 2,149,319 shares of Illinois Central Industries, Inc. common stock, all of which is held equally by three voting trustees, Seattle - First National Bank, United California Bank and the United States Trust Company. No holdings in Illinois Central were acquired or disposed of in the year then ended. The Railroad has agreed to dispose of this investment within 10 years after consummation of either the Railroad's merger with the Chicago, Rock Island and Pacific or the proposed merger of Illinois Central Railroad Company with the Gulf, Mobile & Ohio Railroad Company.

201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; 711, Prepayments; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show each item (or

the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
1	702	Commercial Paper	\$	106,462	213
2	702	U.S. Treasury Obligations		3,923	093
3	702	Repurchase Agreements		2,040	000
4		Total Account 702		112,425	306
5					
6	703	Morgan Guaranty Trust Co.-Equipment Trust #2 of 1971		138	405
7	703	First National City Bank -Equipment Trust #3 of 1971		291	194
8	703	Other Items, each less than \$100,000		84	505
9		Total Account 703		514	104
10					
11	709	Taxes on Joint Facilities Recollectible		398	453
12	709	Freight Settlements in Suspense		20,752	396
13	709	Per Diem and Car Mileage Settlements in Suspense - Receivable		9,587	461
14	709	Unaudited Bills Receivable:			
15		U.S. Government Emergency Mail Service and Terminal Handling Charges		910	152
16		Rental of Equipment		2,540	189
17		Joint Facilities		346	476
18		Repairs and Lubrication - AAR Billing		590	000
19		Tax refund on lubricating oil used on Non-Highway Equipment		114	588
20		Other Items, each less than \$100,000		17	325
21	709	Protective Service Revenue in Suspense		622	064
22	709	Accounts Recollectible:			
23		State of Oregon 1/		240	410
24		Los Angeles County 2/		109	392
25		Insurance Claims		513	763
26		Equipment retired pending sales		773	000
27		Imperial Insurance Co. Ltd.		513	763
28		Other Items, each less than \$100,000		3,469	718
29	709	Railway Express Agency, Inc.		270	279
30	709	Incentive Per Diem Settlements in Suspense - Receivable		1,143	085
31	709	Other Items, each less than \$100,000		221	180
32		Total Account 709		43,133	694
33					
34	711	Insurance Premiums Paid in Advance		1,021	359
35	711	Unamortized Discount on Promissory Notes		435	588
36		Total Account 711		1,456	947
37					
38	713	Advance Charges in Transit		820	992
39	713	Greenville Steel Car Co. Advances		793	459
40	713	Amtrak Accounts - Expenses		359	953
41	713	Current Federal Income Tax asset re Amtrak Costs		2,702	989
42	713	Other Items, each less than \$100,000		103	568
43		Total Account 713		4,780	961
44					
45					

- 1/ Interstate Highway near La Grande, Oregon
 Reconstruction of Old Oregon Trail
 Highway between Nelson and Lime, Oregon
 2/ Highway underpass, City of Industry, California

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

In column (b) give the name by which the fund is designated in the respondent's records; the kind of fund, such as sinking, capital, property

insurance, pension, and relief; the rate of interest (if any); and the date of maturity.

Insert totals separately for each account. Such totals of columns (g) and (j) should be the same as those stated in short columns (b₁) and (b₂), respectively, in the comparative general balance sheet statement.

Entries in column (g) should be the sums of corresponding entries in

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depositary	Balance at beginning of year—Book value	
	(a)	(b)	(c)	(d)	
1		<u>Sinking Funds:</u>			
2	715	First National City Bank, Successor			
3		Trustee 30 Year 2-7/8% Deb. Bonds-			
4		Sinking Fund - For redemption of			
5		U.P.R.R.Co. 30 Yr. Deb. Bonds, other			
6		U.P.R.R. bonds with equal or prior			
7		lien or bonds of Lessor Cos.	First National City Bank		4
8	715	The Chase Manhattan Bank (N.A.) Succ.			
9		Trustee, Ref.Mtge. 2 1/2% Bonds, Series C-			
10		Sinking Fund - For redemption of			
11		U.P.R.R.Co. Ref. Mtge. Bonds or			
12		Bonds of Lessor Cos.	Chase Manhattan Bank (N.A.)		
13			Total Account 715		4
14	716	<u>Capital Funds:</u>			
15		The Chase Manhattan Bank (N.A.) Succ.			
16		Trustee, Ref.Mtge. Release Account-			
17		Funds deposited with Trustee of UPRR			
18		Co. Ref.Mtge. for value of mortgaged			
19		property sold, to be held until			
20		capital expenditures of equal ledger			
21		value are certified to Trustee	Chase Manhattan Bank (N.A.)		
22					
23	716	Funds deposited with Trustees, in lieu			
24		of mtgd. property sold or destroyed:			
25		Cond'l. Sales Agmts. Dated 1/1/66	Chase Manhattan Bank (N.A.)	99	776
26		" " " " 9/1/66	Morgan Guaranty Trust Co. of N.Y.		
27		" " " " 2/1/69	" " " " " "	47	328
28		Equipment Trust Agmt. Dated 3/1/67	Chase Manhattan Bank (N.A.)	227	412
29	716	<u>Deposits for New Equipment:</u>			
30		Equipment Trust Ser. A 2/1/70	Chase Manhattan Bank (N.A.)	9	463 337
31		" " " B 4/1/70	First National City Bank	9	105 845
32		" " " No. 1 1/1/71	Chase Manhattan Bank (N.A.)		
33		" " " 2 2/1/71	Morgan Guaranty Trust Co. of N.Y.		
34		" " " 3 3/1/71	First National City Bank		
35		Cond'l. Sales Agmt. Dated 5/1/71	Chase Manhattan Bank (N.A.)		
36	716	Funds Deposited with UPRR covering			
37		collections set aside under			
38		<u>Incentive Per Diem:</u>			
39		Deposit from Incentive Per Diem Rev.	2/	1	031 780
40		" " Interest on Incentive			
41		Per Diem Funds Invested	1/		4 169
42			Total Account 716	19	979 647
43					
44	717	<u>Insurance and Other Reserve Funds:</u>			
45		Cash Deposit with Barclays Bank for			
46		service interruption insurance,			
47		int. rate 8.625%	Barclays Bank, DCO Nassau, Bah. Islands	714	000
48			Total Account 717	714	000
49					
50		2/ Invested as part of general funds of company and not specifically			
51		deposited with any particular bank.			
52					
TOTAL				20	693 651

¹Includes income of \$ 79,024.00 earned on earmarked incentive per diem funds.

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

9. Any balance in account 723, Reserve for adjustment of investment in securities - Credit, shall be disclosed by footnote to the securities against which such reserves were established.

Please see footnote on Page 217

205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721 "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 209, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference if any	1/ Extent of control	INVESTMENTS AT CLOSE OF YEAR							
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
						Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
1	721	A-1		STOCKS-CARRIERS-ACTIVE	%	\$		\$		\$		\$	
2			VII	Calnev Pipe Line Co.									
3			VII	Camas Prairie R.R.Co.	50.00			50 000				50 000	
4			VII	Denver Union Terminal Ry.Co.	16.67			5 000				5 000	
5			VII	Kansas City Terminal Ry.Co.	8.33			183 333				183 333	
6			VII	Longview Switching Co.	33.33			1 000				1 000	
7			VII	Mount Hood Railway Co.	100.00			(500 shares)		(No par value)			
8			VII	Portland Terminal R.R.Co.	40.00			1 200 000				1 200 000	
9			VII	Ogden Union Ry. & Depot Co.	50.00			150 000				150 000	
10			VII	Pacific Fruit Express Co.	50.00			12 000 000				12 000 000	
11			VII	Portland Traction Co.	50.00			(42,245 shares)		(No par value)			
12			VII	The Pullman Co.	6.00			439 140				439 140	
13			VII	St. Joseph Terminal R.R.Co.	50.00			150 000				150 000	
14			VII	Spokane International R.R.Co.	100.00			(199,248 shares)		(No par value)			
15			VII	Trailer Train Co.	2.44			500				500	
16			VII	Union Pacific Motor Freight Co.	100.00			5 000				5 000	
17			VII	Union Pacific Stage Co.	100.00			3 000				3 000	
18			VII	Yakima Valley Trans.Co.	100.00			500 000				500 000	
19													
20	721	A-3		STOCKS-NONCARRIERS-ACTIVE									
21			VI	Kansas City Industrial Land Co.									
22			VI	Las Vegas Land and Water Co.									
23			II	Stauffer Chemical Co. of Wyo.									
24			VI	Union Land Co.									
25			X	Utah Parks Co.	100.00			25 000				25 000	
26			VI	Uinta Development Co.									
27			VI	Upland Industries Corp.									
28			X	Union Pacific Development Corp. 3/									
29			VI	Union Pacific Land Resources									
30			X	Union Pacific Mining									
31			X	Union Pacific Resources Ltd.									
32			X	Union Pacific Resources Corp.									
33			VII	Union Pacific Storage 4/	100.00			(1 150 shares)		(No par value)			
34			VI	UPAC Construction Company									
35													
36				Total Class A									
37													
38	1/			Explanation of joint control:									
39				Line 3 - BN, Inc. O-WRR&N (50% each)									
40				" 4 - AT&SFry, BN, Inc. CRI&PRR, C&Sry, D&RGWRR and UPRR (16.67% each)									
41				" 5 - AT&SFry, BN, Inc. C&NWRR, CMStP&PRR, CRI&PRR, GMSORR, KCSry, MPRR,									
42				M-K-TRR, StL-SFry, UPRR and N&Wry. (8.33% each)									
43				" 6 - BN, Inc. CMStP&PRR, and UPRR (33.33% each)									
44				" 8 - BN, Inc. and O-WRR&N (40% each); SP Co. (20%)									
45				Lines 9, 10 & 11 - SP Co. and UPRR (50% each)									
46				" 12 - Various companies									
47				" 13 - AT&SFry, StJ&GIRy. (50% each)									
48				" 15 - Proprietary Companies, subject to change									
49													

203. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

8. In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank. If any advances are pledged, give particulars in a footnote.

9. Particulars of investments made, disposed of, or written down during

the year should be given in columns (k) to (o), inclusive. If the cost of any investment made during the year differs from the book value reported in column (h), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

10. This schedule should not include securities issued or assumed by respondent.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR			Line No.		
Total book value			Par value		Book value	Par value		Book value	Selling price		Rate		Amount credited to income	
(j)			(k)		(l)	(m)		(n)	(o)		(p)		(q)	
\$			\$		\$	\$		\$		\$	%	\$		
	50 000		30 000		195 714	1 000 000		4 945 714		2/				1
	5 000													2
	183 333													3
	1 000		1 000		1 000									4
	500 000													5
1	879 520													6
	12 501													7
12	000 000													8
	1 951 042													9
	1 229 592													10
	1													11
6	553 149													12
	111 865										82.38	473 772		13
	5 000													14
	3 000													15
	545 598													16
25	030 601		31 000		196 714	1 000 000		4 945 714					473 772	17
														18
						900 000		849 682		2/				19
						50 000		50 000		2/				20
						156 800	3	136 000		2/				21
						10 000		2 000		2/				22
25	019													23
						25 642	1	384 652		2/				24
						100 000		100 000		2/				25
			5/	372	174 305	1 000	372	175 305		6/				26
			10 000		10 000	10 000		10 000		2/				27
			10 000		10 000	10 000		10 000		2/				28
						10 000		9 329		2/				29
						1 000		1 000		2/				30
	115 000													31
						10 000		10 000		2/				32
	140 019		20 000	372	194 305	1 284 442	377	737 968						33
25	170 620		51 000	372	391 019	2 284 442	382	683 682				473 772		34
														35
2/ Amounts in Columns (m) and (n) reflect transfer to Union Pacific Development Corporation of assets represented by these account balances as of April 1, 1971, pursuant to Plan of Reorganization dated March 25, 1971, of Union Pacific Railroad Company and certain named subsidiary companies. Net Investments transferred at April 1, 1972, were \$372,174,305.														36
3/ Name changed from Union Pacific Petroleum Corporation.														37
4/ Name changed from Overland Terminal Warehouse Company.														38
5/ Amount in Column (l) reflects increase in capital investment by Union Pacific Railroad Company in Development Corporation pursuant to Plan of Reorganization dated March 25, 1971, of Union Pacific Railroad Company and certain named subsidiary companies.														39
6/ Reflects dividend declared by U.P.R.R. Co. of Union Pacific Development Corporation stock. (See note 1/ to Schedule 308).														40
														41
														42
														43
														44
														45
														46
														47
														48
														49

295. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Ac- count No.	Class No.	Kind of in- dustry	Name of issuing company and description of security held; also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR							
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
						Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
50	721	B-1		BONDS-CARRIERS-ACTIVE	%	Due							
51			VII	Mount Hood Railway Co. Deb.		Oct. 31, 1998		480	000			480	000
52													
53	721	C-1		OTHER SECURED OBLIGATIONS-CARRIERS-ACTIVE									
54			VII	Calnev Pipe Line Co. First		Due Serially							
55				Mtge. Promissory Notes									
56			VII	Certificate of Int. in Pacific									
57				Fruit Express Co. Conditional									
58				Sale Agreement		1972-1975		1	288	245		1	288 245
59			VII	Certificate of Int. in Pacific									
60				Fruit Express Co. Conditional									
61				Sale Agreement		1974-1984		998	059			998	059
62				Total Class C				2	286	304		2	286 304
63													
64	721	D-1		UNSECURED NOTES-CARRIERS-ACTIVE		Due							
65			VII	Railway Express Agency, Inc.		Dec. 31, 1973		722	889			722	889
66			VII	St. Joseph Terminal R.R. Co.		Demand		175	000			175	000
67			VII	Trailer Train Co.		4-1997 & 1-1999		578	000			578	000
68			VII	Calnev Loan Agreement									
69								1	475	889		1	475 889
70	721	D-3		UNSECURED NOTES-NONCARRIERS-ACTIVE									
71			II	Stauffer Chemical Co.									
72													
73				Total Class D				1	475	889		1	475 889
74													
75	721	E-1		INVESTMENT ADVANCES-CARRIERS-ACTIVE									
76			VII	Camas Prairie R.R. Co.									
77			VII	Denver Union Terminal Ry. Co.									
78			VII	Kansas City Terminal Ry. Co.									
79			VII	Longview Switching Co.									
80			VII	Ogden Union Ry. & Depot Co.									
81			VII	St. Joseph Terminal R.R. Co.									
82			VII	Spokane International R.R. Co.									
83			VII	Union Pacific Motor Freight Co.									
84			VII	Yakima Valley Transportation Co.									
85													
86	721	E-3		INVESTMENT ADVANCES-NONCARRIERS-ACTIVE									
87			VII	Las Vegas Land & Water Co.									
88			VI	Union Land Co.									
89			X	Union Pacific Corp.									
90			X	Union Pacific Development Corp.									
91			X	Union Pacific Resources Corp.									
92			X	Union Pacific Resources Ltd.									
93			VI	UPAC Construction Co.									
94			VI	Upland Industries Corp.									
95			X	Utah Parks Co.									
96													
97				Total Class E									
98													
99				Grand Total - Account 721		None				None			
100													
101													
102													
103													
104													
105													
106													
107													

205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.
Total book value			Par value		Book value	Par value		Book value	Selling price		Rate	Amount credited to income			
(j)			(k)		(l)	(m)		(n)	(o)		(p)	(q)			
\$			\$		\$	\$		\$		\$	%	\$			
	480	000									4		19	200	50
															51
															52
															53
															54
							1	440 000		1 440 000	2/	6-1/8	26	644	55
															56
															57
1	288	245					322	061		322 061	5		68	974	58
															59
															60
	998	059									7-3/4		77	350	61
2	286	304					1	762 061		1 762 061			172	968	62
															63
															64
	722	889									5		36	144	65
	175	000									6-1/2		10	500	66
	578	000									6-1/2		40	460	67
							3	200 000		3 200 000	2/		57	491	68
1	475	889					3	200 000		3 200 000	5-3/4		144	595	69
															70
							3	750 000		3 750 000	2/	4	48	389	71
							3	750 000		3 750 000			48	389	72
1	475	889					6	950 000		6 950 000			192	984	73
															74
															75
	286	566			553						6		13	646	76
	682	252						13 000		13 000					77
1	370	351						1 621		1 621					78
	18	347			18 347										79
1	485	542						39 695		39 695	6		79	271	80
	67	233			4 885						6		7	282	81
6	850	000						2 150 000		2 150 000	7/		452	100	82
1	983	411						1 963 384		1 963 384					83
								97		97					84
12	743	702			23 785			4 167 797		4 167 797			552	299	85
															86
								40 020 071		2/					87
								885 081		2/					88
								79 108		2/					89
								120 284 008		2/	7/	3	067	593	90
								11 591 661		2/	7/		168	952	91
								206 270		2/	7/		19	429	92
								848		2/					93
								15 481 731		2/	7/		6	806	94
	677	801						165 150		165 150					95
	677	801						188 713 928		165 150			3	262 780	96
13	421	503			23 785			192 881 725		4 332 947			3	815 079	97
															98
42	834	316		51 000	372 414	804	10	226 503	584	277 468		4	655 008	4 674 003	99
															100
2/	Amounts in Columns (m) and (n) reflect transfer to Union Pacific Development Corporation of assets represented by these account balances as of April 1, 1971, pursuant to Plan of Reorganization dated March 25, 1971, of Union Pacific Railroad Company and certain named subsidiary companies. Net Investments transferred at April 1, 1972, were \$372,174,305.														101
7/	5-1/4 to 6-3/4%.														102
															103
															104
															105
															106
															107

206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 209, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations

Line No.	Ac- count No.	Class No.	Kind of indus- try (c)	Name of issuing company or government and description of security held; also lien reference, if any (d)	INVESTMENTS AT CLOSE OF YEAR							
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
					Pledged (e)		Unpledged (f)		In sinking, insurance, and other funds (g)		Total par value (h)	
(a)	(b)	(c)	(d)		\$		\$		\$		\$	
1	716	B		CAPITAL AND OTHER RESERVE FUNDS								
2				Deposit for Destroyed Equipment:								
3		IX		U.S. Treasury Obligations					227	412	227	412
4				Deposit for New Equipment Under								
5				Equipment Trust Agreements:								
6		IX		U.S. Treasury Obligations					1	973	1	973
7		X		Commercial Paper								
8		X		Negotiable Time Certs. of Deposit								
9									1	973	1	973
10				Deposit with UPRR Co. Covering								
11				Collections Under Incentive								
12				Per Diem								
13		X		Funds invested (included in invest-								
14				ments made out of general funds								
15				of UPRR Co.)					4	737	4	737
16												
17				Grand Total - Account 716					6	938	6	938
18												
19	722	A-1		STOCKS-CARRIERS-ACTIVE								
20		VII		Balt. & Ohio R.R. Co. Common			152				152	
21				" " " " " Preferred			308				308	
22				Chic. Mil. St. P. & P. R. R. Co. Certs.								
23				of Deposit								
24				Chic. R. I. & Pac. R. R. Co. Common			(8000 Shares)				(No Par Value)	
25				CRI & PRR Co. - Cert. of Deposit			(32200 Shares)				(No Par Value)	
26				Chic. Mil. St. P. & P. R. R. Co. Common			(100 Shares)				(No Par Value)	
27												
28	722	A-3		STOCKS-NONCARRIERS-ACTIVE								
29		X		Illinois Central Ind. Inc. Common			(2149319 Shares)				(No Par Value)	
30		X		Northwest Ind. Inc. Common			(510 Shares)				(No Par Value)	
31		X		Muddy Valley Irrig. Co. Preferred			30				30	
32		X		" " " " " Common			6				6	
33		X		Kans. Develop. Cr. Corp. Inc. Common			25 000				25 000	
34		X		Wyo. Indust. Develop. Corp. Common			21 400				21 400	
35		X		Downtown Devel. Co. Ltd. Partnership			103 000				103 000	
36		II		Heviwate Corp. Common								
37		X		Utah Business Develop. Corp.								
38		X		New Paxton Hotel Co. Ltd. Partnership			19 000				19 000	
39		X		Business Develop. Corp. of Nebraska								
40												
41				Total Class A								
42												
43	722	B-1		BONDS-CARRIER-ACTIVE								
44		VII		Pitts. Youngs. & Ashtab. Ry. -								
45				General Mtge. Ser. D								
46	722	B-3		BONDS-NONCARRIERS-ACTIVE								
47		X		Century 21 Center, Inc. Certificates								
48												
49				Total Class B								
50												
51												
52												
53												

206. OTHER INVESTMENTS—Continued

in common use in standard financial publications may be used where necessary on account of limited space.

6. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (j), and (l).

7. In reporting advances, columns (e), (f), (g), (h), (j), and (l) should be left blank. If any advances are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (n), inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.			
Total book value			Par value			Book value			Par value			Book value			Selling price				Rate	Amount credited to income	
(i)			(j)			(k)			(l)			(m)			(n)				(o)	(p)	
\$			\$			\$			\$			\$			\$			%	\$		
	227	412		227	412		227	412													
1	964	738	203	853	667	203	051	785	201	880	000	201	087	047	201	087	047	Var.	820	216	
			8	190	000	8	190	000	26	754	000	26	754	000	26	754	000	Var.	145	443	
			1	100	000	1	100	000	1	100	000	1	100	000	1	100	000	Var.	22	026	
1	964	738	213	143	667	212	341	785	229	734	000	228	941	047	228	941	047		987	685	
4	737	442	3	705	662	3	705	662										Var.	79	024	
6	929	592	217	076	741	216	274	859	229	734	000	228	941	047	228	941	047		1	066	709

206. OTHER INVESTMENTS—Continued

Line No.	Account No.	Class No.	Kind of Industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR							
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
					Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
54	722	C-3		OTHER SECURED OBLIGATIONS -								
55				NONCARRIERS - ACTIVE								
56				Deferred Collections on Sales of								
57				Real Estate and Other Property	Various	17,269					17,269	
58			V	Market Wholesale Grocery Co.-Note	Mar. 27, 1974							
59			VII	R.M. & E.T. Veltman - Note	June 9, 1972							
60			VII	R.M. & E.T. Veltman - Note	Feb. 19, 1973							
61			VII	Dart Warehouse Corp.-Note	July 22, 1988							
62			VII	Raoul M. & Helen L. Dedeaux-Note	Jan. 28, 1984							
63			VII	Dart Warehouse Corp.-Note	May 8, 1979							
64			X	Gen. Improve. & Invest. Co. Inc.-Note	Aug. 13, 1979							
65			VII	Dart Warehouse Corp.-Note	Jul. 30, 1979							
66			VII	Dart Warehouse Corp.-Note	June 24, 1980							
67			VII	Service Roofing Co.-Note	Apr. 2, 1975							
68			V	Lumber Specialties, Inc.-Note	Dec. 5, 1972	1,474					1,474	
69			V	David L. Burgin dba Wholesale								
70				Casing Distributor-Note	Mar. 10, 1973	1,818					1,818	
71			X	Majestic Supply Corp.-Note	Dec. 26, 1973	103					103	
72			X	Robert L. & Helen A. Clark-Note	Oct. 28, 1973	24,027					24,027	
73			I	U.S. Plywood-Champion Papers, Inc.-Note	Dec. 18, 1980	3,926					3,926	
74				Deferred Collections on Matl. Sold	Dec. 31, 1973	59,870					59,870	
75												
76				Total Class C		108,487					108,487	
77												
78	722	D-3		UNSECURED NOTES-NONCARRIERS-ACTIVE								
79				Deferred Collections on Construction								
80				of Track	Various	769,241					769,241	
81												
82				Total Class D		769,241					769,241	
83												
84				Grand Total - Account 722	None				None			
85												
86												
87												
88												
89												
90												
91												
92												
93												
94												
95												
96												
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209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under

the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.
2. This schedule should include all securities, open account advances, and other intangible

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made (a)	INVESTMENTS AT CLOSE OF YEAR				INVESTMENTS MADE DURING YEAR			
			Total par value (c)		Total book value (d)		Par value (e)		Book value (f)	
			\$		\$		\$		\$	
1	A-3	Alcon Laboratories, Inc.		800		142 259		800		142 259
2		Automatic Retailers of America		700		175 236		450		120 612
3		Avon Products, Inc.		2 200		219 276		2 200		219 276
4		Bausch & Lomb, Inc.		130 000		183 067		130 000		183 067
5		Disney (Walt) Productions		2 530		126 262		1 780		84 268
6		E. I. duPont de Nemours & Co.		4 000		118 607		2 500		70 855
7		Eastman Kodak Co.		6 250		205 332		6 250		205 332
8		General Motors Corp.		4 168		197 739		4 168		197 739
9		International Business Machines		5 000		324 008		3 000		187 318
10		Int'l. Flavors & Fragrances, Inc.		400		230 608		400		230 608
11		Johnson & Johnson		5 750		209 285		5 750		209 285
12		Kennecott Copper Corp.		20 000		148 929		15 000		99 996
13		Levitts Furniture Corp.		180		186 388		180		186 388
14		Louisiana Land & Exploration Co.		720		198 452		720		198 452
15		Masonite Corp.	3420 Sh.	N.P.		147 787	2000 Sh.	N.P.		129 427
16		Melville Shoe Corp.		3 600		191 995		3 600		191 995
17		Mercantile Stores Co., Inc.		2 933		136 763		1 283		84 898
18		Penney (J.C.) Company, Inc.		1 500		201 631		1 500		201 631
19		Polaroid Corp.		2 300		241 820		1 500		156 333
20		Procter & Gamble Company	3000 Sh.	N.P.		204 999	3000 Sh.	N.P.		204 999
21		Sears Roebuck & Co.		3 750		224 468		3 750		224 468
22		Simplicity Pattern Co., Inc.		384		153 519		205		99 316
23		Squibb Beechnut Corp.		2 650		198 513		2 000		154 416
24		Superior Oil Co.		2 750		217 176		2 750		217 176
25		Times Mirror Company	4300 Sh.	N.P.		196 725	4300 Sh.	N.P.		196 725
26		Xerox Corp.		2 000		225 320		2 000		225 320
27		Digital Equipment Corp.						5 000		78 347
28		International Paper Company						3 500		217 152
29		International Telephone & Tel. Co.						975		135 746
30		Pickwick International, Inc.						1 000		71 952
31		Revlon Inc.								
32		Standard Oil Company of N. J.								
33		Travelers Corp.								
34		Armstrong Cork Co.								
35		Falcon Bridge Nickel Miners Ltd.								
36	B-3	U. S. Treasury Obligations		575 000		575 000		1 175 000		1 166 785
37	D-3	Negotiable Bank Certificates of Deposit						1 700 000		1 700 000
38	D-3	Promissory Notes		200 000		200 000		9 320 000		9 306 382
39										
40										

NOTES AND REMARKS

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Continued

property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.

4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 209.

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						Name of subsidiaries in connection with things owned or controlled through them				Line No.	
Par value (g)			Book value (h)		Selling price (i)		(j)				
\$			\$		\$		Union Pacific Railroad Foundation				
							"	"	"	"	1
							"	"	"	"	2
							"	"	"	"	3
							"	"	"	"	4
							"	"	"	"	5
							"	"	"	"	6
							"	"	"	"	7
							"	"	"	"	8
							"	"	"	"	9
							"	"	"	"	10
							"	"	"	"	11
							"	"	"	"	12
							"	"	"	"	13
							"	"	"	"	14
							"	"	"	"	15
							"	"	"	"	16
							"	"	"	"	17
							"	"	"	"	18
							"	"	"	"	19
							"	"	"	"	20
							"	"	"	"	21
							"	"	"	"	22
							"	"	"	"	23
							"	"	"	"	24
							"	"	"	"	25
	700		75	389	51	607	"	"	"	"	26
	9 000		130	911	104	606	"	"	"	"	27
	3 500		217	152	161	242	"	"	"	"	28
	975		135	746	136	800	"	"	"	"	29
	1 800		126	305	103	904	"	"	"	"	30
	4 200		49	758	40	105	"	"	"	"	31
	5 000		55	705	68	335	"	"	"	"	32
	1 460		52	187	50	546	"	"	"	"	33
	200 Sh. N.P.		34	713	22	090	"	"	"	"	34
	1 175 000	1	166	785	1	166 785	"	"	"	"	35
	3 750 000	3	750	000	3	750 000	"	"	"	"	36
	12 335 000	12	306	334	12	306 334	"	"	"	"	37
											38
											39
											40

NOTES AND REMARKS

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 222)

Line No.	Account (a)	Balance at beginning of year (b)			Expenditures during the year for original road and equipment, and road extensions (c)			Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)		
1	(1) Engineering	20	628	640						
2	(2) Land for transportation purposes	24	403	413						
3	(2½) Other right-of-way expenditures		636	786						
4	(3) Grading	140	384	787						
5	(5) Tunnels and subways	14	985	813						
6	(6) Bridges, trestles, and culverts	73	279	045						
7	(7) Elevated structures									
8	(8) Ties	49	175	181						
9	(9) Rails	86	954	680						
10	(10) Other track material	62	331	786						
11	(11) Ballast	28	700	603						
12	(12) Track laying and surfacing	40	276	808						
13	(13) Fences, snowsheds, and signs	6	170	764						
14	(16) Station and office buildings	51	247	526						
15	(17) Roadway buildings	3	946	113						
16	(18) Water stations	2	094	340						
17	(19) Fuel stations	3	033	614						
18	(20) Shops and enginehouses	30	613	377						
19	(21) Grain elevators			367						
20	(22) Storage warehouses									
21	(23) Wharves and docks		71	391						
22	(24) Coal and ore wharves									
23	(25) TOFC/COFC terminals									
24	(26) Communication systems	15	266	719						
25	(27) Signals and interlockers	62	218	355						
26	(29) Power plants	1	571	907						
27	(31) Power-transmission systems	3	080	456						
28	(35) Miscellaneous structures		610	784						
29	(37) Roadway machines	15	777	910						
30	(38) Roadway small tools		174	784						
31	(39) Public improvements—Construction	12	791	578						
32	(43) Other expenditures—Road		23	945						
33	(44) Shop machinery	16	349	728						
34	(45) Power-plant machinery	3	200	924						
35	Other (specify and explain)-----	770	002	124						
36	Total expenditures for road	295	981	965						
37	(52) Locomotives	907	003	316						
38	(53) Freight-train cars	50	328	141						
39	(54) Passenger-train cars									
40	(55) Highway revenue equipment									
41	(56) Floating equipment									
42	(57) Work equipment	22	318	667						
43	(58) Miscellaneous equipment	21	847	753						
44	Total expenditures for equipment	1	297	479	842					
45	(71) Organization expenses	26	602	795						
46	(76) Interest during construction	4	900	223						
47	(77) Other expenditures—General	31	503	018						
48	Total general expenditures	2	098	984	984					
49	TOTAL									
50	(80) Other elements of investment (p. 223)	134	229	022						
51	(90) Construction work in progress	28	367	582						
52	GRAND TOTAL	2	261	581	588					

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 222)

EXPENDITURES FOR ADDITIONS AND REPLACEMENTS DURING THE YEAR			CREDITS FOR PROPERTY RETIRED DURING THE YEAR				Net changes during the year		Balance at close of year			Line No.
Made on owned property (e)		Made on leased property (f)	Owned property (g)		Leased property (h)	(i)		(j)				
	684 590			169 640			514 950	21 143 590				
	884 263			(1 740 223)			2 624 486	27 027 899				1
	30 768			2 489			28 279	665 065				2
3	021 387			16 047			3 005 340	143 390 127				3
								14 985 813				4
	915 323			61 999			853 324	74 132 369				5
												6
	816 147			166 350			649 797	49 824 978				7
2	087 627			187 452			1 900 175	88 854 855				8
3	016 518			337 736			2 678 782	65 010 568				9
1	042 786			25 244			1 017 542	29 718 145				10
1	134 113			108 203			1 025 910	41 302 718				11
	66 026			8 865			57 161	6 227 925				12
10	840 648	1/		8 993 994			1 846 654	53 094 180				13
	349 187	1/	(2 157 330)				2 506 517	6 452 630				14
	4 258			32 870			(28 612)	2 065 728				15
	202 429			12 229			190 200	3 223 814				16
7	470 279	1/	1 088 034				6 382 245	36 995 622				17
								367				18
								71 391				19
												20
1/1	857 541			2 017			1 855 524	1 855 524				21
	711 318			386 876			324 442	15 591 161				22
2	481 153			904 480			1 576 673	63 795 028				23
	44 552			62 273			(17 721)	1 554 186				24
	259 940	1/		59 427			200 513	3 280 969				25
	103 173			1 743			101 430	712 214				26
1/4	455 927			868 149			3 587 778	19 365 688				27
				161			(161)	174 623				28
	330 538			(41 495)			372 033	13 163 611				29
								23 945				30
3	478 898			1 267 970			2 210 928	18 560 656				31
	268 313			354 594			(86 281)	3 114 643				32
												33
46	557 702			11 179 794			35 377 908	805 380 032				34
38	146 735			27 380 046			10 766 689	306 748 654				35
62	481 414	1/		15 927 473			46 553 941	953 557 257				36
				42 046 253			(42 046 253)	8 281 888				37
1/12	903 282			69 356			12 833 926	12 833 926				38
												39
3	174 710	1/	3 628 607				(453 897)	21 864 770				40
1/4	765 633	1/	15 341 518				(10 575 885)	11 271 868				41
121	471 774		104 393 253				17 078 521	1 314 558 363				42
												43
				126 572			(126 572)	26 476 223				44
				20 735			(20 735)	4 879 488				45
				147 307			(147 307)	31 355 711				46
168	029 476		115 720 354				52 309 122	2 151 294 106				47
			536 377				(536 377)	133 692 645				48
(20	790 689)						(20 790 689)	7 576 893				49
147	238 787	2/	116 256 731				30 982 056	2 292 563 644				50

1/ Includes property transfers in accordance with ICC Order No. 32153 dated 12-29-70 as follows:

Col. (e)	Acct. 25	\$ 1 548 852	Col. (g)	Acct. 16	\$ 1 529 814
"	37	1 099 848	"	17	96
"	55	12 903 282	"	20	5 686
"	58	2 546 608	"	31	10 807
			"	53	234 938
2/ Includes \$5 333 153 transferred from Acct. 737			"	57	2 546 608
			"	58	13 770 641

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 220 and 221

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (h), inclusive. Column (j) is the aggregate of columns (b) to (h), inclusive. Grand totals of columns (b) and (j) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (e) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 35 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

10. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

11. If an amount of less than \$500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

NOTES AND REMARKS

211A. OTHER ELEMENTS OF INVESTMENT

1. Give particulars and explanation of all entries in account No. 80, "Other elements of investment," during the year.

2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in

column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)			Credits during the year (d)		
			\$			\$		
1	Amount shown on line 1 represents "Minor Items"	551				500	676	
2	each less than \$100,000.	551					484	
3		737		30	643			
4	Amount shown on line 2 represents retirement	735				65	860	
5	charged to Account 551 in 1970.							
6								
7	Amount shown on line 3 represents adjustment of							
8	Year 1970 transfer of facilities to Account 737.							
9								
10	Amount shown on line 4 represents charges to							
11	reserve for cessation of passenger service.							
12								
13								
14								
15								
16								
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44								
45								
46								
47								
48								
49								
50								
51								
52								
53	TOTALS	X X X		30	643		567	020
54	NET CHANGES	X X X					536	377

211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be

shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	OWNED AND USED				LEASED FROM OTHERS			
		DEPRECIATION BASE		Annual composite rate (percent)		DEPRECIATION BASE		Annual composite rate (percent)	
		At beginning of year (b)	At close of year (c)	At beginning of year (e)	At close of year (f)	At beginning of year (g)	At close of year (h)	At beginning of year (i)	At close of year (j)
		\$	\$	%	%	\$	\$	%	%
1	ROAD								
2	(1) Engineering	20 822 440	21 157 369	0 73					
3	(2 1/2) Other right-of-way expenditures	619 155	631 920	1 91					
4	(3) Grading	139 928 623	143 325 977	0 09					
5	(5) Tunnels and subways	15 030 437	15 030 437	0 70					
6	(6) Bridges, trestles, and culverts	71 930 202	73 112 888	1 84					
7	(7) Elevated structures								
8	(13) Fences, snowsheds, and signs	6 123 624	6 181 547	2 96					
9	(16) Station and office buildings	61 804 315	56 950 396	2 47					
10	(17) Roadway buildings	5 840 606	6 125 062	2 61					
11	(18) Water stations	1 899 772	1 861 049	2 47					
12	(19) Fuel stations	3 079 561	3 084 061	2 46					
13	(20) Shops and enginehouses	32 577 843	37 516 118	2 09					
14	(21) Grain elevators								
15	(22) Storage warehouses	89 090	89 621	2 03					
16	(23) Wharves and docks								
17	(24) Coal and ore wharves								
18	(25) TOFC/COFC terminals		1 546 405	2 40					
19	(26) Communication systems	12 723 824	14 514 206	3 17					
20	(27) Signals and interlockers	57 630 938	59 663 560	2 84					
21	(29) Power plants	1 576 562	1 678 423	1 47					
22	(31) Power transmission systems	3 533 077	3 268 534	3 47					
23	(35) Miscellaneous structures	552 382	658 111	2 19					
24	(37) Roadway machines	13 494 674	16 990 415	5 33					
25	(39) Public improvements—Construction	10 028 213	10 057 831	1 82					
26	(44) Shop machinery	16 061 379	18 111 372	3 20					
27	(45) Power-plant machinery	3 512 512	3 368 176	2 40					
28	All other road accounts								
29	Amortization (other than defense projects)								
30	Total road	478 859 229	494 923 478	1 72					
31	EQUIPMENT								
32	(52) Locomotives	293 788 969	305 546 143	5 68					
33	(53) Freight-train cars	898 135 576	942 071 986	3 46					
34	(54) Passenger-train cars	50 328 141	20 825 570	3 23					
35	(55) Highway revenue equipment		12 860 962	10 36					
36	(56) Floating equipment	22 254 260	21 836 524	4 94					
37	(57) Work equipment	21 847 750	11 133 077	10 56					
38	(58) Miscellaneous equipment	1286 354 696	1314 274 262	4 12					
39	Total equipment	1765 213 925	1809 197 740	4 12					
40	GRAND TOTAL								

Notes: Variations of annual composite rates shown in Col. (d) result from changes in relative value of property included in the depreciation base. Depreciation base for accounts 1, 2 1/2, 3, 5 & 39 includes non-depreciable property.

211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depre-

ciation for the month of December and on lines 29 and 38 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE				Annual composite rate (percent)	
		Beginning of year (b)		Close of year (c)		(d)	
		\$		\$			%
1	ROAD						
2	(1) Engineering.....				None		
3	(2½) Other right-of-way expenditures.....						
4	(3) Grading.....						
5	(5) Tunnels and subways.....						
6	(6) Bridges, trestles, and culverts.....						
7	(7) Elevated structures.....						
8	(13) Fences, snowsheds, and signs.....						
9	(16) Station and office buildings.....						
10	(17) Roadway buildings.....						
11	(18) Water stations.....						
12	(19) Fuel stations.....						
13	(20) Shops and enginehouses.....						
14	(21) Grain elevators.....						
15	(22) Storage warehouses.....						
16	(23) Wharves and docks.....						
17	(24) Coal and ore wharves.....						
18	(25) TOFC/COFC terminals.....						
19	(26) Communication systems.....						
20	(27) Signals and interlockers.....						
21	(29) Power plants.....						
22	(31) Power transmission systems.....						
23	(35) Miscellaneous structures.....						
24	(37) Roadway machines.....						
25	(39) Public improvements—Construction.....						
26	(44) Shop machinery.....						
27	(45) Power-plant machinery.....						
28	All other road accounts.....						
29	Total road.....						
30	EQUIPMENT						
31	(52) Locomotives.....				None		
32	(53) Freight-train cars.....						
33	(54) Passenger-train cars.....						
34	(55) Highway revenue equipment.....						
35	(56) Floating equipment.....						
36	(57) Work equipment.....						
37	(58) Miscellaneous equipment.....						
38	Total equipment.....						
39	GRAND TOTAL.....						XX XX

211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 29.

Line No.	Account	Balance at beginning of year			Credits to Reserve During the Year			Debits to Reserve During the Year			Balance at close of year		
					Charges to operating expenses		Other credits	Retirements		Other debits			
	(a)	(b)			(c)		(d)	(e)		(f)	(g)		
		\$			\$		\$			\$			
1	ROAD												
2	(1) Engineering	2	565	487		153 640			116 991	(8 422)	2	610	558
3	(2) Other right-of-way expenditures		121	722		12 037			1 893			131	866
4	(3) Grading	1	528	399		125 057			(58)		1	653	514
5	(5) Tunnels and subways	2	164	426		105 741					2	270	167
6	(6) Bridges, trestles, and culverts	28	159	515	1	338 991			72 213		29	426	293
7	(7) Elevated structures												
8	(13) Fences, snow sheds, and signs	2	304	696		180 733			5 205		2	480	224
9	(16) Station and office buildings	14	459	712	1	397 274		5	289 654	207 424	10	359	908
10	(17) Roadway buildings		663	777		158 186			56 567	(1 163 167)	1	928	563
11	(18) Water stations	1	348	660		45 376			20 242		1	373	794
12	(19) Fuel stations		430	819		75 231			84 155	(919)		422	814
13	(20) Shops and enginehouses	6	784	398		783 072			764 863	(54 368)	6	856	975
14	(21) Grain elevators												
15	(22) Storage warehouses												
16	(23) Wharves and docks		35	905		1 819						37	724
17	(24) Coal and ore wharves						107 292 179					292	179
18	(25) TOFC/COFC terminals												
19	(26) Communication systems	2	796	472		434 350			289 093	(10)	2	941	739
20	(27) Signals and interlockers	15	809	405	1	683 253			598 480		16	894	178
21	(29) Power plants		257	969		23 867			20 841			260	995
22	(31) Power-transmission systems	1	116	843		114 045			35 115	(8 122)	1	203	895
23	(35) Miscellaneous structures		46	512		14 434			1 743			59	203
24	(37) Roadway machines	1	453	154		866 144	4 448 298		833 516	(33 851)	1	967	931
25	(39) Public improvements—Construction	2	308	098		182 675			103 846		2	386	927
26	(44) Shop Machinery*	3	590	162		571 536		1	235 241		2	926	457
27	(45) Power-plant machinery*	1	042	971		80 065			270 272			852	764
28	All other road accounts						1 5 652 018			2 2 376 005	3	276	013
29	Amortization (other than defense projects)												
30	Total road	88	989	102	8	347 526	6 392 495	9 799 872	3 1 314 570	92	614	681	
31	EQUIPMENT												
32	(52) Locomotives	9	114	895 298	16	979 295	7 136 355	25 471 038	8 304 485	106	235	425	
33	(53) Freight-train cars		208	335 314	31	975 931		10 599 982	15 434 229	695	829		
34	(54) Passenger-train cars	17	899	577		793 934	530 803 076	17 129 088	5 24 328	571	8 038	928	
35	(55) Highway revenue equipment				1	001 809	4 7 248 273		41 622		8	208	460
36	(56) Floating equipment												
37	(57) Work equipment	12	311	356	1	065 008			782 293	4 972 643	11	621	428
38	(58) Miscellaneous equipment	13	579	808	1	449 258	4 972 643	1 389 577	4 7 683 308	6	928	824	
39	Total equipment	367	021	353	53	265 235	39 160 347	55 413 600	33 304 441	370	728	894	
40	GRAND TOTAL	456	010	455	61	612 761	45 552 842	65 213 472	34 619 011	463	343	575	

*Chargeable to account 305.

Please see footnotes on Page 228.

211E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account (a)	Balance at beginning of year (b)			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year (g)		
					Charges to operating expenses (c)			Other credits (d)			Retirements (e)			Other debits (f)					
		\$			\$			\$			\$			\$			\$		
1	ROAD	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
2	(1) Engineering.....							None											
3	(2) Other right-of-way expenditures.....																		
4	(3) Grading.....																		
5	(5) Tunnels and subways.....																		
6	(6) Bridges, trestles, and culverts.....																		
7	(7) Elevated structures.....																		
8	(13) Fences, snow sheds, and signs.....																		
9	(16) Station and office buildings.....																		
10	(17) Roadway buildings.....																		
11	(18) Water stations.....																		
12	(19) Fuel stations.....																		
13	(20) Shops and enginehouses.....																		
14	(21) Grain elevators.....																		
15	(22) Storage warehouses.....																		
16	(23) Wharves and docks.....																		
17	(24) Coal and ore wharves.....																		
18	(25) TOFC/COFC terminals.....																		
19	(26) Communication systems.....																		
20	(27) Signals and interlockers.....																		
21	(29) Power plants.....																		
22	(31) Power-transmission systems.....																		
23	(35) Miscellaneous structures.....																		
24	(37) Roadway machines.....																		
25	(39) Public improvements—Construction.....																		
26	(44) Shop machinery*.....																		
27	(45) Power-plant machinery*.....																		
28	All other road accounts.....																		
29	Total road.....																		
30	EQUIPMENT	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
31	(52) Locomotives.....							None											
32	(53) Freight-train cars.....																		
33	(54) Passenger-train cars.....																		
34	(55) Highway revenue equipment.....																		
35	(56) Floating equipment.....																		
36	(57) Work equipment.....																		
37	(58) Miscellaneous equipment.....																		
38	Total equipment.....																		
39	GRAND TOTAL.....																		

*Chargeable to account 305.

211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses

of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

Line No.	Account (a)	Balance at beginning of year (b)			CREDITS TO RESERVE DURING THE YEAR		DEBITS TO RESERVE DURING THE YEAR		Balance at close of year (g)		
					Charges to others (c)	Other credits (d)	Retirements (e)	Other debits (f)			
1	ROAD	\$			\$				\$		
2	(1) Engineerit					None					
3	(24) Other right-of-way expenditures										
4	(3) Grading										
5	(5) Tunnels and subways										
6	(6) Bridges, trestles, and culverts										
7	(7) Elevated structures										
8	(13) Fences, snow sheds, and signs										
9	(16) Station and office buildings										
10	(17) Roadway buildings										
11	(18) Water stations										
12	(19) Fuel stations										
13	(20) Shops and enginehouses										
14	(21) Grain elevators										
15	(22) Storage warehouses										
16	(23) Wharves and docks										
17	(24) Coal and ore wharves										
18	(25) TOFC/COFC terminals										
19	(26) Communication systems										
20	(27) Signals and interlockers										
21	(29) Power plants										
22	(31) Power-transmission systems										
23	(35) Miscellaneous structures										
24	(37) Roadway machines										
25	(39) Public improvements—Construction										
26	(44) Shop machinery										
27	(45) Power-plant machinery										
28	All other road accounts										
29	Total road										
30	EQUIPMENT										
31	(52) Locomotives					None					
32	(53) Freight-train cars										
33	(54) Passenger-train cars										
34	(55) Highway revenue equipment										
35	(56) Floating equipment										
36	(57) Work equipment										
37	(58) Miscellaneous equipment										
38	Total equipment										
39	GRAND TOTAL										

211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the

year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 28. If

reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE												RESERVE												
		Debits during year (b)			Credits during year (c)			Adjustments (d)			Balance at close of year (e)			Credits during year (f)			Debits during year (g)			Adjustments (h)			Balance at close of year (i)			
		\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	
1	ROAD:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	
2																										
3																										
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24																										
25																										
26																										
27																										
28	TOTAL ROAD.....					170	017					8	066	238				170	017					8	066	238
29	EQUIPMENT:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	
30	(52) Locomotives.....					481	567				1	1	711	432				481	567			1	1	711	432	
31	(53) Freight-train cars.....					543	613				1	8	324	128				543	613			1	8	324	128	
32	(54) Passenger-train cars.....						2												2							
33	(55) Highway revenue equipment.....																									
34	(56) Floating equipment.....																									
35	(57) Work equipment.....											64	408										64	408		
36	(58) Miscellaneous equipment.....						178												178							
37	TOTAL EQUIPMENT.....					1	025	180		2		10	099	968				1	025	180		2	10	099	968	
38	GRAND TOTAL.....					1	195	197		2		18	166	206				1	195	197		2	18	166	206	

NOTES AND REMARKS

Notes referring to Schedule 211D:

- 1/ Represents reserve established account cessation of passenger service.
- 2/ Represents retirements chargeable to reserve for cessation of passenger service.
- 3/ Includes \$1,351,444 representing transfer of Depreciation Reserve - Miscellaneous Physical Property to Depreciation Reserve - Road and \$290,009 representing transfer of Depreciation Reserve from various accounts to Account 25.
- 4/ Represents transfer of Depreciation Reserve account I.C.C. Order No. 32153 dated December 29, 1970.
- 5/ Includes \$30,239,872 representing reserve established account cessation of passenger service and \$563,204 representing normal depreciation accrued on equipment remaining in service and charged to reserve for cessation of passenger service.
- 6/ Represents retirements chargeable to reserve for cessation of passenger service in amount \$23,765,367 and depreciation accrued on equipment remaining in service and charged to reserve for cessation of passenger service in amount \$563,204.
- 7/ Represents reserve established account cessation of passenger service.
- 8/ Represents retirements chargeable to Reserve for Cessation of Passenger Service.
- 9/ Restated to include Account 51.
- 10/ Represents \$290,009 transferred from various road accounts and \$2,170 transferred from Account 58.

Difference between credits in Column (c), "Road Schedule 211-D and charges to Operating Expense Accounts 266 and 305 represents:

Depreciation on property owned and used, leased to others, not included in Operating Expenses	\$ 44,185
---	-----------

Depreciation on Miscellaneous Equipment transferred from Operating Expense Account 331 to Account 266 and included in Column (d)	\$ 34,183
--	-----------

Difference between Column (c) "Equipment" and charges to Operating Expense Account 331 represents:

Depreciation on Passenger Equipment reimbursed by NRPC.	\$268,207
--	-----------

Amount transferred from Account 331 to Account 266 for depreciation charged Operating Expense for year 1971 for Miscellaneous Equipment transferred from Account 58 to Account 37.	\$ 34,183
--	-----------

2111. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (e) whether an installation represents equipment purchased, (P), built or rebuilt by contract in outside railroad shops, (C), or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit or car on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads, and should include physical characteristics requested by Schedule 417; locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit, and cars should be identified as to special construction or service characteristics, such as Multiple purpose diesel locomotive A

units (H-B), 2500 HP; Aluminum covered hopper cars, LO; Steel boxcars—special service, XAP, etc.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c) and (e) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped box cars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
				\$	
1	Locomotives				
2	5000 HP Diesel Freight Locomotives "A" C-D	1/ 20	4 432	9 155 611	P
3	6600 HP Diesel Freight Locomotives "A" D-D	1/ 22	6 046	12 193 750	P
4					
5	Freight Train Cars				
6	Box-Steel-General Service <i>unequipped</i> XM	1/ 1	198	42 545 20 885 080	S
7	Box-Steel-General Service <i>spring</i> XL	1/ 252	7 975	3 364 604	S
8	Box-Steel-Special Service <i>spring</i> XP	1/ 3	110	61 490	P
9	Refrigerator-Mechanical-Steel <i>other than</i> RFL	1/ 600	25 800	19 820 286	P
10	Flat-SU-Special Service FMS	1/ 100	4 120	2 401 360	S
11	Hopper (covered)-Steel LO	650	20 769	10 379 842	P
12	Hopper (open top)-Steel-General Service HT	300	9 600	4 603 819	P
13	Gondola-Steel-General Service GWS <i>open</i>	8	520	244 771	P
14	Gondola-Steel-Special Service GT	1/ 100	3 325	2 080 547	P
15	Gondola-Steel-General Service GB	55	1 414	934 827	P
16	Caboose-Steel NE	10	275	279 877	P
17					
18	Work Equipment				
19	Locomotive Crane	1	121	126 354	P
20	Snow Plow	1	142	277 604	S
21					
22					
23					
24					
25					
26					
27					
28					
29					
30		1/ 2/ TOTAL	3 320	x x x x 86 809 822	x x x x

REBUILT UNITS

41	Roadway-Box-A&S	3	173	32 105	S
42	Roadway-Flat-SU	54	1 259	46 486	S
43	Roadway-Water-Steel	33	819	31 868	S
44	Roadway-Ballast-Steel	2	60	1 336	S
45	Roadway-Fuel-Steel	2	119	5 279	S
46	Road-Sand-Steel	5	132	3 597	S
47	Roadway-Boiler-Steel	2	69	23 675	S
48	Roadway-Caboose-Steel	2	55	9 682	S
49					
50					
51					
52					
53					
54		2/ TOTAL	103	x x x x 168 028	x x x x
55		1/ 2/ GRAND TOTAL	3 423	x x x x 86 977 850	x x x x

Notes referring to Schedule 2111:

1/ Includes 27 Diesel Freight units, 3 box cars and 39 gondolas purchased, 1450 box cars and 100 flat cars built in company shops previous years and financially completed this year.

2/ 60 Diesel Freight units, 213 hopper cars, 3 locomotive cranes purchased, 1100 box cars built in company shops and 31 roadway flat cars rebuilt in company shops omitted as cost not completed.

211N-1. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.

2. The term "Investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service, (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 536 and 542, (c) equipment owned or leased, the lease rental from which is included in accounts 543 to 547, inclusive, of the respondent, minus (d) investment in property leased to others the lease rental from which is included in account 548. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 536 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent.

Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 509.

4. In column (c) line-haul carriers should report the miles of road used in line-haul twice, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736 and 785 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

Line No.	Class (See Ins. 2) (a)	Name of com. party (b)	Miles of road owned (See Ins. 4) (c)	Investment in property (See Ins. 5) (d)	Depreciation and amortization of defense projects (See Ins. 6) (e)
1	R	Union Pacific Railroad Company	3 501 43	\$ 1 801 780 981	\$ 412 914 973
2	L	Oregon Short Line Railroad Company	2 322 39	162 080 885	24 828 488
3	L	Oregon-Washington Railroad & Navigation Company	1 750 38	173 178 033	24 128 358
4	L	Los Angeles & Salt Lake Railroad Company	1 015 31	129 156 920	17 331 575
5	L	The St. Joseph and Grand Island Railway Company	244 70	23 356 360	1 959 979
6	P	Des Chutes Railroad Company - South Junction to			
7		Metolius and at Bend, Oregon	1/ 24 00	3 010 465	346 408
8		Total U.P.R.R.Co. and leased lines	8 858 21	2 292 563 644	481 509 781
9					
10		Add: Leased from Others			
11	O	U.S.Government - Sable to Bunell, Colo, used			
12		under contract	1/ 1 30	2/	
13	O	City of Kansas City, Kansas - tracks	1/	3/ 525 850	4/
14	O	Burlington Northern Inc., Spokane, Wn. - tracks	1/	3/ 45 665	4/
15	O	St. Joseph Terminal R.R.Co., St. Joseph, Mo. -			
16		Repair Shops		5/	4/
17	O	Union Land Co., Denver, Colo. tracks, realty, etc.	1/	3/ 432 491	4/
18	O	Union Land Co., Ogden, Utah, automotive			
19		unloading facilities, trackage, etc.	1/	3/ 319 720	4/
20	O	D.& R.G.W.R.R.Co., Murray, Utah - tracks		5/	
21		Total additions	1 30	1 323 726	
22			8 859 51	2 293 887 370	
23					
24		Deduct: Leased to Others			
25	O	Southern Pacific Co., West of Ogden, Utah	5 00	3/ 333 333	4/
26	O	Ogden Union Railway & Depot Co., Ogden, Utah	3 35	3/ 877 034	4/
27	O	Burlington Northern Inc., Garrison, Wn. to			
28		Meaderville, Montana	52 01	3/ 821 046	4/
29		Total Deductions	60 36	2 031 413	
30					
31					
32					
33					
34		1/ Figures in Col. (c) are miles of road only, but contract or lease also			
35		covers trackage other than miles of road.			
36		2/ Value not known. No rental paid.			
37		3/ Actual value not known. Amounts reported in lieu thereof represent results			
38		of capitalizing annual rentals at 6%, in accordance with instructions to			
39		respondent dated March 23, 1942, from I.C.C. Director of Statistics.			
40		4/ Amounts of depreciation and amortization accrued not known.			
41		5/ Actual value not known. No rental paid as trackage was not used during			
42		year 1971.			
43					
44					
45					
46					
47					
48					
49					
50		TOTAL	8 799 15	2 291 855 957	481 509 781

211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 53 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N-1 on page 230. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 35 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property

leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 228.

4. Report on line 36 amounts not includable in the accounts shown, or in line 35. The items reported should be briefly identified and explained under "Notes and Remarks," page 228. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary) companies (d)	Other leased properties (e)
1	(1) Engineering.....	\$ 9 321 921	\$ 11 744 555	\$ 77 229	
2	(2) Land for transportation purposes.....	9 129 210	17 882 243	16 446	
3	(24) Other right-of-way expenditures.....	487 756	176 699	610	
4	(3) Grading.....	57 322 564	84 844 445	1 223 275	
5	(5) Tunnels and subways.....	9 816 734	5 133 014	36 066	
6	(6) Bridges, trestles, and culverts.....	34 847 840	38 774 417	509 842	
7	(7) Elevated structures.....				
8	(8) Ties.....	24 776 565	24 969 016	79 391	
9	(9) Rails.....	41 707 624	46 563 050	584 183	
10	(10) Other track material.....	31 673 113	33 026 735	310 715	
11	(11) Ballast.....	18 312 378	11 282 493	123 276	
12	(12) Track laying and surfacing.....	19 416 532	21 781 771	104 419	
13	(13) Fences, snowsheds, and signs.....	3 018 672	3 198 850	10 401	
14	(16) Station and office buildings.....	32 003 208	21 065 963	25 010	
15	(17) Roadway buildings.....	2 996 628	3 444 084	11 917	
16	(18) Water stations.....	1 077 304	987 374	1 044	
17	(19) Fuel stations.....	2 014 716	1 208 768	329	
18	(20) Shops and enginehouses.....	21 780 123	15 230 659		
19	(21) Grain elevators.....	367			
20	(22) Storage warehouses.....				
21	(23) Wharves and docks.....	32	71 360		
22	(24) Coal and ore wharves.....				
23	(25) TOFC/COFC terminals.....	519 756	1 335 768		
24	(26) Communication systems.....	7 670 047	7 910 498	10 520	
25	(27) Signals and interlockers.....	28 225 407	35 360 212	209 404	
26	(29) Power plants.....	1 053 907	500 284	877	
27	(31) Power-transmission systems.....	1 759 802	1 520 287		
28	(35) Miscellaneous structures.....	276 456	435 760		
29	(37) Roadway machines.....	19 340 588	24 897	205	
30	(38) Roadway small tools.....	79 356	102 806	222	
31	(39) Public improvements—Construction.....	6 923 710	6 229 894	2 247	
32	(43) Other expenditures—Road.....	1 566	22 380		
33	(44) Shop machinery.....	13 284 306	5 216 153		
34	(45) Power-plant machinery.....	2 035 929	1 123 752		
35	Leased property capitalized rentals (explain).....				1/ (707 687)
36	Other (specify & explain).....				
37	Total expenditures for road.....	400 874 117	401 168 187	3 337 728	(707 687)
38	(52) Locomotives.....	306 748 654			
39	(53) Freight-train cars.....	952 501 321	1 055 936		
40	(54) Passenger-train cars.....	8 281 888			
41	(55) Highway revenue equipment.....	12 833 926			
42	(56) Floating equipment.....				
43	(57) Work equipment.....	19 357 822	2 506 948		
44	(58) Miscellaneous equipment.....	11 271 868			
45	Total expenditures for equipment.....	1310 995 479	3 562 884		
46	(71) Organization expenses.....				
47	(76) Interest during construction.....	12 433 433	13 927 635	115 149	
48	(77) Other expenditures—General.....	2 230 422	2 628 297	20 775	
49	Total general expenditures.....	14 663 855	16 555 932	135 924	
50	TOTAL.....	1726 533 451	421 287 003	3 473 652	(707 687)
51	(80) Other elements of investment.....	69 853 512	64 302 320	(463 187)	
52	(90) Construction work in progress.....	5 394 018	2 182 875		
53	GRAND TOTAL.....	1801 780 981	487 772 198	3 010 465	(707 687)

- 1/ Excludes amounts by primary accounts for item shown on Schedule 211N-1 with 3/ "Actual value not known. Amounts reported in lieu thereof represent results of capitalizing annual rental at 6%, in accordance with instructions to respondent dated March 23, 1942, from I.C.C. Director of Statistics."

214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737, "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (d), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (e) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (e), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	ITEM (Kind and location of property, and nature of business, if any)	A. INVESTMENT (ACCOUNT 737)			
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)	Balance at close of year (See Ins. 3) (e)
	Owned Property (a)				
1	Food Market Facilities - Denver, Colo.	1939-71		1 082 629	
2	Consolidated Dock & Storage Co. - Wilmington, Calif.	1967-71		2 250 500	
3	Coal Land and Related Facilities	1962-71		3 042 253	
4	Timber Treating Plant - Laramie, Wyo.	1919-71		1/ 1 075 739	
5	Club House - Green River, Wyo.	1970-71		1/ 827 748	957 829
6	Freight House - Kansas City, Kansas	1958-71			2 419 710
7	Freight House - Albina, Ore.	1959-71		11 660	2 601 518
8	Timber Treating Plant - The Dalles, Ore.	1923-71		1/ 1 227 603	
9	Freight House - Los Angeles, Calif.	1960-71		1 605 549	
10	Land Grants' Leased, Industrial Prop. & All Other	Various	3 379 638	2/72 831 003	6 680 505
11	Oil Wells and Related Facilities -				
12	Wilmington Field, Calif.	1937-71	274 637	27 600 906	
13	Wilmington Refinery, Calif.	1968-71	82 035	15 877 080	
14	East Los Angeles Unit Area, Calif.	1945-71	411	1 093 376	
15	Church Buttes Unit Area, Wyo.	1944-71	(5 167)	1 694 518	
16	Table Rock Unit Area, Wyo.	1945-71	32 121	559 208	
17	Pierce Lyons Sand Unit, Colo.	1955-71	1 027	742 447	
18	Wamsutter Unit Area, Wyo.	1957-71		127 734	
19	Desert Springs Unit Area, Wyo.	1958-71	2 969	281 794	
20	Arch Unit Area, Wyo.	1959-71		1 451 545	
21	West Desert Springs Field, Wyo.	1959-71	32 883	282 212	
22	Playa Unit Area, Wyo.	1959-71		114 990	
23	Pipe Line Sys., Bitter Creek to Wamsutter, Wyo.	1960-71	590	714 927	
24	Patrick Draw Gas Extraction Plant, Wyo.	1961-71		4 291 889	
25	Monell Unit Area, Wyo.	1965-71	6 123	2 553 900	
26	Desert Springs Field, Wyo.	1966-71	58 623	166 009	
27	Union Station Field, Calif.	1968-71		230 950	
28	Stage Stop Unit, Wyo.	1969-71	1 624	110 265	
29	West Montalvo, Calif.	1968-71		118 727	
30	Higgins Field, Wyo.	1969-71		32 925	
31	Ironhorse Area, Colo.	1968-71	32 473	200 213	
32	Golden Spike, Colo.	1969-71	1 641	285 510	
33	Peoria Field, Colo.	1970-71	78 940	409 284	
34	Ladder Creek, Colo.	1969-71	2 367	622 006	
35	Nile Field, Colo.	1970-71	150	196 718	
36	Buckingham Project, Nev.	1967-71		31 631	
37	Income Received from Pan-American Petroleum Corp.				
38	for Sale to that Company of the Exclusive Right to				
39	Acquire Oil and Gas Leases				
40				3/	
41		TOTAL	3 983 085	143 745 448	12 659 562

NOTES AND REMARKS

1/ Property transferred to Account 731.

2/ Includes \$2,202,063 property transferred to Account 731.

3/ Includes \$135,318,952 which reflects transfer to Union Pacific Development Corporation of assets represented by these account balances as of April 1, 1971, pursuant to Plan of Reorganization dated March 25, 1971, of Union Pacific Railroad Company and certain named subsidiary companies.

214. MISCELLANEOUS PHYSICAL PROPERTY—Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 534, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any differences between the total of column (h) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 738, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (a). Show in column (n) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations.

B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 502, 511, 534, 535 AND 544 DURING THE YEAR				C. DEPRECIATION RESERVE (ACCOUNT 738)					Line No.
Revenues or income (f)	Expenses (g)	Taxes (h)	Net profit for year after taxes (L loss) (i)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Base (m)	Rates (n)	
35 743	23 253	8 442	4 048	7 690	920 861				1
33 050			33 050						2
8 281			8 281		292 578				3
				6 820	547 089				4
	17 285	5 848	(23 133)	42 535	11 606	30 929	924 168	Straight Line	5
5 616	28 072	47 778	(70 234)	816 563	769 114	800 835	2 399 338	do	6
23 917	34 312		(10 395)	46 540		619 879	2 570 213	do	7
					615 587				8
					139 654				9
1 123 514	1 910 794	408 398	(1 195 678)	494 809	4 320 672	562 117	2 175 499	Various	10
6 419 699	2 383 770	704 708	3 331 221	177 427	21 112 518				11
1 487 021	1 250 069	125 133	111 819	219 192	845 987				12
88 007	25 755	15 302	46 950	638	971 173				13
219 898	20 792	7 563	191 543	4 144	558 389				14
181 826	26 161	15 020	140 645	1 833	243 393				15
163 721	31 298	7 924	124 499	874	617 459				16
34 705	2 224	3 172	29 309	444	46 584				17
270 714	12 002	23 491	235 221	1 289	69 959				18
328 651	43 240	9 604	275 717	8 156	1 024 569				19
26 078	11 825	2 795	11 458	865	218 224				20
61 496	3 469	4 056	53 971	12	101 749				21
45 089	18 827	3 273	22 989	99	638 567				22
122 723	143 137	9 321	(29 735)	41 981	3 053 711				23
846 111	102 244	50 162	693 705	14 299	1 650 800				24
49 739	1 158	2 541	46 040	94	5 815				25
3 728	16 741	22	(13 035)	9 926	150 956				26
13 588	5 569	395	7 624	3 927	20 979				27
541	23 316	862	(23 637)	3 662	10 465				28
	1 342		(1 342)	451	1 523				29
27 017	10 349	127	16 541	6 678	41 823				30
24 382	15 661	840	7 881	11 465	95 599				31
130 177	18 897	121	111 159	4 959	4 959				32
70 513	42 449	1 498	26 566	14 028	420 740				33
97 903	24 009	109	73 785	17 476	60 600				34
	58 347		(58 347)						35
									36
									37
									38
800 001			800 001						39
									40
12 743 449	6 306 367	1 458 595	4 978 487	1 958 876	39 583 702	2 013 760	8 069 218	XXXXX	41

NOTES AND REMARKS

216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be

combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
1	741	Delayed settlements, or uncertain collections from various companies	\$		
2		and individuals because of financial condition of debtors		795	620
3	741	Salvage from Road Property retirements	1	676	791
4	741	Salvage of Equipment Vacated but not Dismantled	1	184	069
5	741	U.S. Government - Freight Service - Disputed Charges		650	846
6	741	Modifications to Bridge 271.70 near Joso, Washington	1	796	804
7	741	Transportation and Miscellaneous Charges - Disputed	1	220	600
8	741	Cessation of Passenger Service Long Term Federal Income Tax	30	822	065
9	741	Other items, each less than \$100,000		79	627
10		Total Account 741	38	226	500
11					
12	743	Amounts under investigation to determine distribution to appropriate			
13		accounts, or pending receipt of additional information:			
14		Unadjusted Disbursements Accounts - Debits	1	064	086
15		Unadjusted Freight Accounts		424	004
16		Freight Claims Unadjusted - Foreign		881	160
17		Freight Claims Unadjusted - Local	1	614	608
18	743	Other items, each less than \$100,000		144	271
19		Total Account 743	4	128	129
20					
21					
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INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 234, 235, 236, AND 237

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

- (1) MORTGAGE BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (2) COLLATERAL TRUST BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (3) UNSECURED BONDS (Debentures):
 - (a) With fixed interest.
 - (b) With contingent interest.
- (4) EQUIPMENT OBLIGATIONS:
 - (a) Equipment securities (Corporation).
 - (b) Equipment securities (Receivers' and Trustees').
 - (c) Conditional or deferred payment contracts.
- (5) MISCELLANEOUS OBLIGATIONS.
- (6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).
- (7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (l) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (m) enter the amount of debt both nominally and actually issued up to the date of the report and not the amount authorized. In the event debt is assumed, column (m) should include the amount of debt issued by the original debtor.

In column (n) enter the amount of bonds both nominally and actually issued up to the date of the report and not the amount authorized.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 223.

Entries in columns (v) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (n) and (r), when combined, should equal the sum of the amounts stated in short column (b₁) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200L, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 237, give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

For each class of securities actually issued or assumed, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquisition of securities that were actually outstanding should be reported on pages 236 and 237, columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

NOTES AND REMARKS

218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			Is OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—		
				Rate percent per annum (current year)	Dates due	Con- version	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien	
													(f)
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)		
1	ACCOUNTS 765 & 764:												
2	(1) MORTGAGE BONDS:												
3	(a) With fixed interest:												
4	UPRR-Refunding Mtge.Ser.C	3/1/46	3/1/91	2-1/2	M1&S1	No	Yes	Yes	Yes	No	3,246		
5													
6	(3) UNSECURED BONDS (DEBENTURES):												
7	(a) With fixed interest:												
8	UPRR-30 Year Debenture	2/1/46	2/1/76	2-7/8	F1&A1	No	Yes	Yes	No	No			
9	OSLRR-First & Consol.Mtge.	12/1/10	12/1/80	4	J1&D1	No	Yes	No	No	No			
10	SPLA&SLRR-First Mtge.	7/1/11	7/1/81	4	J1&J1	No	Yes	No	No	No			
11	Total Unsecured Bonds												
12													
13	(5) MISCELLANEOUS OBLIGATIONS:												
14	Credit Agreements	12/1/69	3/31/74	4/	5/	No	No	No	No	No			
15		(2/26/71	2/25/73)										
16													
17	Total Account 765												
18													
19	ACCOUNTS 766 & 764:												
20	(4) EQUIPMENT OBLIGATIONS:												
21	(a) Equipment Securities												
22	(Corporation):												
23	UPRR-Serial Equip.Trust												
24	Certificates												
25	(1st Installment)	3/1/67	S 3/1/82	5-3/8	M1&S1	No	No	No	Yes	No			
26	(2nd ")	3/1/67	S 3/1/82	5-3/4	M1&S1	No	No	No	Yes	No			
27	Trust #1	2/1/70	S 2/1/85	8-1/4	F1&A1	No	No	No	Yes	No			
28	Trust #1	1/1/71	S 1/1/86	6-1/2	J1&J1	No	No	No	Yes	No			
29	Trust #2	2/1/71	S 2/1/86	7	F1&A1	No	No	No	Yes	No			
30	Trust #3	3/1/71	S 3/1/86	7-1/8	M1&S1	No	No	No	Yes	No			
31	UPRR-Sinking Fund Tr.Ctfs.												
32	Series A	2/1/70	2/1/85	8-3/4	F1&A1	No	No	Yes	Yes	No			
33	Series B	4/1/70	12/1/76	7.20	J1&D1	No	No	Yes	Yes	No			
34	Total (a)												
35													
36													
37	(c) Conditional or Deferred												
38	Payment Contracts:												
39	UP Equip.Purchase Agmts.:												
40													
41	Chase Manhattan Bank (N.A.)	1/1/66	S 1/1/73	5	J1&J1	No	Yes	No	Yes	No			
42	Morgan Guar.Trst.Co.of N.Y.	3/1/66	S 6/30/71	5.2	5/	No	Yes	No	Yes	No			
43	First National City Bank	7/1/66	S 7/1/81	5-7/8	J1&J1	No	No	No	Yes	No			
44	Morgan Guar.Trst.Co.of N.Y.	9/1/66	S 10/1/71	6	6/	No	Yes	No	Yes	No			
45	" " " " " "	6/1/67	S 6/1/72	5-3/4	7/	No	Yes	No	Yes	No			
46	First National City Bank	2/1/68	S 2/1/82	6-5/8	F1&A1	No	No	No	Yes	No			
47	Morgan Guar.Trst.Co.of N.Y.	2/1/69	S 2/1/74	8/	9/	No	Yes	No	Yes	No			
48	Chase Manhattan Bank (N.A.)	5/1/71	S 7/1/77	7-1/4	J15&J15	No	No	No	Yes	No			
49	Total (c)												
50													
51	Total Accounts 766 & 764												
52													
53													
54	(See footnotes on Page 237A)												
55													
56													
GRAND TOTAL										XXXX	XXXX	XXXX	XXXX

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued			AMOUNT NOMINALLY ISSUED AND—			Total amount actually issued			AMOUNT REACQUIRED AND—			TOTAL AMOUNT ACTUALLY OUTSTANDING						Line No.							
			Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")						Canceled	Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")		Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")		Unmatured (accounts 765, 766, and 767)		Unmatured (account 764)			Matured and no provision made for payment (account 768)						
(m)			(n)			(o)			(p)			(q)		2/ (r)		(s)		(t)		(u)					
\$			\$			\$			\$			\$		\$		\$		\$		\$					
																						1			
																						2			
81	602	000							81	602	000	16	978	000	18	899	000	45	725	000	3/		3		
																						4			
																						5			
																						6			
44	493	000							44	493	000	3	414	000	8	878	000	32	201	000	3/		7		
45	074	000				3	587	000	41	487	000				41	487	000					8			
59	022	000							59	022	000				59	022	000					9			
148	589	000				3	587	000	145	002	000	3	414	000	109	387	000	32	201	000			10		
																						11			
																						12			
190	000	000							190	000	000	100	000	000				90	000	000			13		
																						14			
																						15			
420	191	000				3	587	000	416	604	000	120	392	000	128	286	000	167	926	000			16		
																						17			
																						18			
																						19			
																						20			
																						21			
																						22			
																						23			
10	200	000							10	200	000	2	720	000				6	800	000	680	000	24		
10	200	000							10	200	000	2	720	000				6	800	000	680	000	25		
9	750	000							9	750	000		650	000				8	450	000	650	000	26		
9	900	000							9	900	000							9	240	000	660	000	27		
9	900	000							9	900	000							9	240	000	660	000	28		
12	000	000							12	000	000							11	200	000	800	000	29		
																						30			
50	000	000							50	000	000							50	000	000			31		
43	000	000							43	000	000							43	000	000			32		
154	950	000							154	950	000	6	090	000				144	730	000	4	130	000	33	
																							34		
																							35		
																							36		
																							37		
																							38		
																							39		
49	442	178							49	442	178	39	084	037				3	158	010	7	200	131	40	
29	518	716	X						29	518	716	29	518	716										41	
19	872	435							19	872	435		239	978				19	632	457				42	
25	863	968	X						25	863	968	25	863	968										43	
31	363	608							31	363	608	14	216	944							17	146	664	44	
11	905	586							11	905	586							11	905	586				45	
30	000	000							30	000	000	15	775	281				7	852	642	6	372	077	46	
21	550	000							21	550	000		227	358				21	322	642				47	
219	516	491							219	516	491	124	926	282				63	871	337	30	718	872	48	
																								49	
374	466	491							374	466	491	131	016	282				208	601	337	34	848	872	50	
																								51	
																								52	
																								53	
																								54	
794	657	491	None			3	587	000	791	070	491	251	408	282	128	286	000	376	527	337	34	848	872	None	55

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 234)	AMOUNT OF INTEREST ACCRUED DURING YEAR												Total amount of interest in default		
		Charged to income						Charged to investment accounts							Amount of interest paid during year	
		(v)						(w)							(x)	
		(\$)						(\$)							(\$)	
(a)	(v)	(w)	(x)	(y)												
1	ACCOUNTS 765 & 764:															
2	(1) MORTGAGE BONDS:															
3	(a) With fixed interest:															
4	UPRR-Refunding Mtge. Ser. C.	1	228	588						1	429	540				
5																
6	(3) UNSECURED BONDS (DEBENTURES):															
7	(a) With fixed interest:															
8	UPRR-30 Year Debenture		925	779							927	647				
9	OSLRR-First & Consol. Mtge.	10/								10/						
10	SPLA&SLRR-First Mtge.	10/								10/						
11	Total Unsecured Bonds		925	779							927	647				
12																
13	(5) MISCELLANEOUS OBLIGATIONS:															
14	Credit Agreements	4	915	627						4	719	830				
15																
16																
17	Total Account 765	7	069	994						7	077	017				
18																
19	ACCOUNTS 766 & 764:															
20	(4) EQUIPMENT OBLIGATIONS:															
21	(a) Equipment Securities															
22	(Corporation):															
23	UPRR-Serial Equip. Trust															
24	Certificates															
25	(1st Installment)		408	136							420	322				
26	(2nd Installment)		436	616							449	650				
27	Trust #1		755	220							777	563				
28	Trust #1		534	661							252	138				
29	Trust #2		455	031							269	500				
30	Trust #3		247	337							311	125				
31	UPRR-Sinking Fund Trust Certificates															
32	Series A	4	090	766						4	168	500				
33	Series B	2	954	516						3	096	000				
34	Total (a)	9	882	283						9	744	798				
35																
36																
37	(c) Conditional or Deferred															
38	Payment Contracts:															
39	U.P. Equip. Purchase Agmts.:															
40																
41	Chase Manhattan Bank (N.A.)		607	909							348	955				
42	Morgan Guaranty Trust Co. of N.Y.		47	885							48	185				
43	First National City Bank	1	153	407							576	703				
44	Morgan Guaranty Trust Co. of N.Y.		109	548							109	548				
45	" " " " " "	1	083	618						1	098	646				
46	First National City Bank		788	745							788	745				
47	Morgan Guaranty Trust Co. of N.Y.	1	021	427						1	131	479				
48	Chase Manhattan Bank (N.A.)		510	815												
49	Total (c)	5	323	354						4	102	261				
50																
51	Total Accounts 766 & 764	15	205	637						13	847	059				
52																
53																
54	(See footnotes on Page 237A)															
55																
56	GRAND TOTAL	22	275	631		None				20	924	076	None			

Notes referring to Schedule 218:

- 1/ Series "A" only.
- 2/ Includes intercompany ownership.
- 3/ Of amounts in column (r) \$709,000 of Refunding Mortgage Bonds, Series C, and \$294,000 of 30 Year Debentures, apply against liabilities carried in Account 764 representing amounts of bonds that must be deposited in respective sinking funds in 1972.
- 4/ Bank Prime Rate and $\frac{1}{2}\%$ above.
- 5/ Quarterly 12/31, 3/31, 6/30 & 9/30.
- 6/ Quarterly 4/1, 7/1, 10/1 & 1/1.
- 7/ Quarterly 3/1, 6/1, 9/1 & 12/1.
- 8/ Bank Prime Rate.
- 9/ Quarterly 2/1, 5/1, 8/1 & 11/1.
- 10/ Interest on these bonds paid to U.P.R.R. and eliminated in consolidation.
- 11/ ICC FD 26471 Order Dated 2/3/71 Discount \$35,907.
- 12/ ICC FD 26507 Order Dated 3/4/71 Premium \$58,463.
- 13/ ICC FD 26546 Order Dated 4/14/71 Premium \$157,188.

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in

column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218) (a)		Description of equipment covered (b)	Contract price of equipment acquired (c)			Cash paid on acceptance of equipment (d)		
				\$			\$		
1	Equipment Trust								
2	Agreement:								
3	Date	Interest							
4	Issued	Rate							
5	Mar. 1, 1967	5-3/8% &	1,353 Hopper cars and 99 Caboose cars	23	436	391	4	687	278
6		5-3/4%	500 Hopper cars and 120 Box cars	12	318	936	2	568	936
7	Feb. 1, 1970	8-1/4%	35 Diesel locomotive units, 100 Hopper cars, 500 Gondola cars, 706 Box cars and 600 Refrigerator cars	62	837	460	12	837	460
8	Feb. 1, 1970	8-3/4%	42 Diesel locomotive units, 170 Hopper cars, 1,673 Box cars, 148 Flat cars and 20 Caboose cars	52	963	166	10	592	633
9	Apr. 1, 1970	7.20%	600 Hopper cars and 162 Box cars	12	048	330	2	409	666
10	Jan. 1, 1971	6-1/2%	15 Diesel locomotive units, 250 Hopper cars and 192 Box cars	11	746	287	2	349	258
11	Feb. 1, 1971	7%	25 Diesel locomotive units and 366 Box cars	14	276	666	2	855	333
12	Mar. 1, 1971	7-1/8%							
13	Conditional Sales								
14	Agreements:								
15	Date	Interest							
16	Issued	Rate							
17	Jan. 1, 1966	5%	1,175 Hopper cars, 300 Gondola cars, 500 Box cars and 689 Refrigerator cars	49	498	970		56	792
18	Mar. 1, 1966	5.20%	40 Diesel locomotive units, 1,000 Box cars and 100 Gondola cars	29	518	716			
19	Jul. 1, 1966	5-7/8%	654 Box cars, 50 Hopper cars, 25 Caboose cars, 6 Dump cars and 64 Diesel locomotive units	24	840	543	4	968	108
20	Sep. 1, 1966	5-3/4% &	38 Diesel locomotive units and 870 Box cars	25	863	968			
21		6%							
22	Jun. 1, 1967	5-1/2% &	1,510 Hopper cars, 300 Box cars, 110 Flat cars and 75 Caboose cars	31	363	608			
23		5-3/4%							
24	Feb. 1, 1968	6-5/8%	40 Diesel locomotive units and 32 Box cars	11	905	586			
25									
26	Feb. 1, 1969	Var.	550 Hopper cars, 495 Gondola cars, 423 Refrigerator cars and 54 Box cars	30	085	876		85	876
27									
28	May 1, 1971	7.25%	3 Diesel locomotive units, 55 Gondola cars, 10 Caboose cars, 600 Refrigerator cars, 100 Hopper cars and 133 Box cars	26	653	303	5	330	661
29									
30									
31									
32									
33									
34									
35									
36									
37									
38									
39									
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51									
52									
53									
54									
55									
56									

220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

Line No.	Name of issue (from schedule 218)	Amount actually outstanding (from schedule 218)	Nominal rate of interest (from schedule 218)	AMOUNT OF INTEREST			
				Maximum amount payable, if earned		Amount actually payable under contingent interest provisions, charged to income for the year	
	(a)	(b)	(c)	(d)		(e)	
1	None	\$			\$		\$
2							
3							
4							
5							
6							
7							
8							
9							
10							

AMOUNT OF INTEREST—Concluded

Line No.	DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE		TOTAL PAID WITHIN YEAR			Maximum period of percentage, for which cumulative, if any	Total accumulated unearned interest plus earned interest unpaid at the close of year
	Current year (f)	All years to date (g)	On account of current year (h)	On account of prior years (i)	Total (j)		
	\$	\$	\$	\$	\$	(k)	(l)
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							

222. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such amounts are evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of Interest (b)	Balance at beginning of year (c)		Balance at close of year (d)		Interest accrued during year (e)		Interest paid during year (f)	
		%	\$		\$		\$		\$	
1	Kansas City Industrial Land Co.	None		763 064						
2	Mount Hood Railway Co.	"		77 470		135 119				
3	Pacific Fruit Express Co.	"	5	609 703	7	737 115				
4	Portland Traction Co.	"		292 174		362 616				
5	Union Pacific Stage Co.	"		2 251						
6	Spokane International R.R.Co.	"		461 842		485 941				
7	Union Land Co.	"		21 054						
8	Union Pacific Storage Co. 1/	"		31 593		101 166				
9	Las Vegas Land & Water Co.	"		360 000						
10	Champlin Petroleum Co.	2/	17	717 659			310 199			
11	Yakima Valley Transportation Co.	"				46 596				
12	Union Pacific Corporation	2/			5	141 792	53 467			
13										
14	TOTAL		25	336 810	14	010 345	363 666		None	

NOTES AND REMARKS

1/ Name changed from Overland Terminal Warehouse Company.

2/ Bank Prime Rate.

223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class

of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
			\$	125	000 000
1	751	Promissory Notes - Various			
2					
3	759	Unaudited Bills Payable:			
4		Material received for which bills have not been received	7	391	596
5		Portland Terminal Railway Co. - Repair, Clean and Service Equipment		162	000
6		Union Pacific Motor Freight Co. - Estimated Tractor and Trailer Rental		329	367
7		Estimated cost of National Agreement involving work rule changes	1	600	000
8		Foreign line cars destroyed in derailments		398	500
9		Joint Facilities	1	760	346
10		Protective Service - PFE Co.	1	287	686
11		Payments by affiliates on behalf of U.P.R.R.Co.		172	000
12		Legal expenses		130	600
13		Liability for contribution to Union Pacific Railroad Foundation	1	000	000
14		Other items each less than \$100,000	2	735	562
15	759	Deposits for Tracks, Culverts and Crossings		953	548
16	759	Vacation Payments due Employees - Unaudited	20	304	210
17	759	Wage Adjustment due Employees - Unaudited	5	546	000
18	759	Per Diem and Car Mileage Settlements in Suspense - Payable	8	310	461
19	759	Estimated Amounts Payable Within One Year:			
20		Damage to Property		230	541
21		Freight Car Repairs		309	000
22		Injuries to Persons	5	154	258
23		Loss and Damage - Freight	6	254	000
24		Overcharge Freight Claims	2	984	997
25		Estimated Settlements - Transcontinental Divisions Cases - Payable		272	000
26		Employees Funded Pension Plan - Payable	1	037	734
27		Unaudited Freight Claims - Foreign		150	000
28		Incentive Per Diem Settlements in Suspense - Payable		207	479
29		Cessation of Passenger Service - Reserve for Accounts - Payable	6	256	920
30		Other items each less than \$100,000		393	797
31		Total Account 759	75	332	602
32					
33	763	Prepaid Charges in Transit	5	336	696
34	763	Pacific Fruit Express Co. - Items subject to current settlement	1	979	730
35	763	Amtrak Accounts		447	400
36		Liability in Connection with Dividends Collected - Payable on Extra			
37		Dividend Warrants		118	621
38		Other items each less than \$100,000		34	958
39		Total Account 763	7	917	405
40					
41					
42					
43					
44					
45					

224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761, "Other taxes accrued."

Line No.	Kind of tax (a)	Previous years (b)			Current year (c)			Balance at close of year (d)		
		\$			\$			\$		
1	Federal income taxes TOTAL (account 760)				3	070	106	3	070	106
2	Railway property State and local taxes (532)		749	555	9	664	472	10	414	027
3	Old-age retirement (532)		49	342	4	574	152	4	623	494
4	Unemployment insurance (532)		16	287	1	882	121	1	898	408
5	Miscellaneous operating property (535)									
6	Miscellaneous tax accruals (544)		(11)	983		30	252		18	269
7	All other taxes					(1	493)		(1	493)
8	 TOTAL (account 761)		803	201	16	149	504	16	952	705

NOTES AND REMARKS

225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 771, "Pension and welfare reserves"; 772, "Insurance reserves"; 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show each item (or the aggregate of a class

of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
			\$		
1	772	Insurance Reserves 1/	23	168	059
2					
3	774	Unadjusted Estimates:			
4		Freight car repairs		483	000
5		Injuries to persons	2	208	968
6		Loss and damage freight	1	539	512
7		Overcharge freight claims	3	881	083
8	774	Reserve for cessation of passenger service	64	547	519
9	774	Jt. Facility billing - Omaha Union Station	1	590	187
10	774	Other items, each less than \$100,000		82	566
11		Total Account 774	74	332	835
12					
13	782	Percentages retained on contracts		339	201
14	782	Construction advances subject to refund		258	984
15	782	Liability for equipment acquired under agreement dated			
16		December 1, 1971 with Greenville Steel Car Co.	3	439	569
17	782	Other items, each less than \$100,000		66	596
18		Total Account 782	4	104	350
19					
20	784	Unadjusted Accounts:			
21		Disbursements - Credits		657	670
22		Freight		303	109
23		Equipment	2	175	456
24		Unapplied collections		357	535
25	784	Chicago, Rock Island and Pacific Railroad Co. equipment			
26		rental under agreements dated July 1, 1966, December 1,			
27		1966 and June 1, 1967		172	028
28	784	Freight charges due - Freeport Distribution Center		728	432
29	784	Freight charges due - Freeport Distribution Center -			
30		Southern Railway		360	000
31	784	Transportation charges due - Clougherty Packing Co.		159	684
32	784	Other Items, each less than \$100,000		97	467
33		Total Account 784	5	021	581
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					

1/ Self insurance covering damage by fire, lightning, wind, flood, water and other risks.

228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually*

issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

Line No.	Class of stock	Date issue was authorized 1/ (b)	Par value per share (if non-par, so state) (c)	Dividend rate specified in contract (d)	PREFERRED STOCK								OTHER PROVISIONS OF CONTRACT			
					Total amount of accumulated dividends (e)		CUMULATIVE		Noncumulative ("Yes" or "No") (h)	Convertible ("Yes" or "No") (i)	Callable or redeemable ("Yes" or "No") (j)	PARTICIPATING DIVIDENDS				
							To extent earned ("Yes" or "No") (f)	Fixed \$ rate or percent specified by contract (g)				Fixed amount or percent (Specify) (k)	Fixed ratio with common (Specify) (l)			
(a)																
1	Common U.P.R.R.Co.		\$ 10	XXXX	XX	XX	XX	XXXX	XXXXXX	XXXX	XXXX	XXXX	XXXX	XXXX	XXXX	
2	O.S.L.R.R.Co.		100	XXXX	XX	XX	XX	XXXX	XXXXXX	XXXX	XXXX	XXXX	XXXX	XXXX	XXXX	
3	O-W.R.R.& N.Co.		100	XXXX	XX	XX	XX	XXXX	XXXXXX	XXXX	XXXX	XXXX	XXXX	XXXX	XXXX	
4	L.A.& S.L.R.R.Co.		100	XXXX	XX	XX	XX	XXXX	XXXXXX	XXXX	XXXX	XXXX	XXXX	XXXX	XXXX	
5	St.J.& G.I.Ry.Co.		100	XXXX	XX	XX	XX	XXXX	XXXXXX	XXXX	XXXX	XXXX	XXXX	XXXX	XXXX	
6	Des Chutes R.R.Co.		100	XXXX	XX	XX	XX	XXXX	XXXXXX	XXXX	XXXX	XXXX	XXXX	XXXX	XXXX	
7	Total - Common		XXXX	XXXX	XX	XX	XX	XXXX	XXXXXX	XXXX	XXXX	XXXX	XXXX	XXXX	XXXX	
8	Pref:U.P.R.R.Co.		10	4						Yes	No	No	No	No	No	
9	St.J&G.I.Ry.Co.-1st		100	5						Yes	No	No	No	No	No	
10	" " " " " -2nd		100	4						Yes	No	No	No	No	No	
11	Total-St.J&G.I.Ry.Co.		XXXX	XXXX				XXXX	XXXXXX	XXXX	XXXX	XXXX	XXXX	XXXX	XXXX	
12	Total-Preferred		XXXX	XXXX				XXXX	XXXXXX	XXXX	XXXX	XXXX	XXXX	XXXX	XXXX	
13	TOTAL		XXXX	XXXX			None	XXXX	XXXXXX	XXXX	XXXX	XXXX	XXXX	XXXX	XXXX	

Line No.	PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK										STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR					
	Authorized (m)		Authenticated (n)		NOMINALLY ISSUED AND		Actually issued (q)		REACQUIRED AND		Number of shares (t)		Par value of par-value stock (u)		Book value of stock without par value (v)	
					Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P") (o)	Canceled (p)			Canceled (r)	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P") (s)						
1	\$296,178,700	\$224,306,550			\$ 13,600	\$224,292,950	\$ 600	\$ 5,200	22,428,715	\$224,287,150						
2	100,000,000	100,000,000				100,000,000		100,000,000								
3	50,000,000	50,000,000				50,000,000		50,000,000								
4	25,000,000	25,000,000				25,000,000		25,000,000								
5	4,600,000	4,600,000				4,600,000		4,590,000		100	10,000					
6	100,000	100,000				100,000		100,000								
7	475,878,700	404,006,550			13,600	403,992,950	600	179,695,200	22,428,815	224,297,150						
8	200,000,000	99,569,300			25,800	99,543,500	400	24,700,100	7,484,300	74,843,000						
9	5,500,000	5,500,000			600	5,499,400		5,486,890	126,371	12,510						
10	5,000,000	3,500,000				3,500,000		3,495,629	44,471	4,371						
11	10,500,000	9,000,000			600	8,999,400		8,982,519	170	16,881						
12	210,500,000	108,569,300			26,400	108,542,900	400	33,682,619	7,484,470	74,859,881						
13	686,378,700	512,575,850	None		40,000	512,535,850	1,000	213,377,819	29,913,285	299,157,031						

*State the class of capital stock covered by the receipts.

For Footnotes See Page 301A

231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the amount stated in column (c), (d) or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT No.					
			794. Premiums and Assessments on Capital Stock (c)			795. Paid-In Surplus (d)		
								796. Other Capital Surplus (e)
1	Balance at beginning of year.....	x x x	\$ 4	327	919	\$ 1	268	365
2	Additions during the year (describe):							
3		721				1/	1	000
4								
5								
6								
7	Total additions during the year.....	x x x					1	000
8	Deductions during the year (describe):							
9	U.P.R.R.Co. Common Stock	782				2/	27	410
10	U.P.R.R.Co. Preferred Stock	782				2/	83	200
11								
12	Total deductions.....	x x x					110	610
13	Balance at close of year.....	x x x	\$ 4	327	919	\$ 1	158	755
								3 835 725

1/ Assets of UPCO Corp. merged with U.P.R.R.Co. under merger agreement dated May 11, 1971. UPCO Corp. was dissolved at time of merger.

2/ See Column (k), Schedule 229.

232. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)			Debits during year (c)			Balance at close of year (d)		
31	Additions to property through retained income									
32	Funded debt retired through retained income									
33	Sinking fund reserves									
34	Incentive per diem funds	3	784	686				4	820	635
35	Miscellaneous fund reserves									
36	Retained income—Appropriated not specifically invested									
37	Other appropriations (specify):									
38										
39										
40										
41										
42										
43										
44										
45										
46	TOTAL	3	784	686				4	820	635

233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 6-6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent and the value of the item amounts to \$100,000 or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation, assessments or possi-

ble assessments of additional taxes, and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

Line No.	Item (a)	Amount (b)	
		\$	
1	"CONTINGENT LIABILITIES":		
2	Contingent commitment to purchase or lease certain TOFC semi-trailers		
3	pursuant to an agreement dated February 1, 1967, with Donovan S. Thayer and		
4	D. E. Mundell, as Trustees, and the Ford Foundation.	4	295 159
5			
6	Trustees Penn Central Transportation Co. contingent purchase contract dated		
7	12/15/70. Obligated to purchase equipment leased by Penn Central in event of		
8	default.	1	454 000
9			
10	Respondent is defendant to an action brought by the City of Los Angeles		
11	in which the City claims ownership of, and seeks an accounting with respect		
12	to, two hundred and six acres of alleged tide lands and submerged lands		
13	located in Wilmington Oil Field, a long-term railroad oil producing property.		
14	Respondent's interest in these lands (excepting certain easements) was		
15	transferred to Union Pacific Corporation in connection with the dividend		
16	explained at Note 1/ to Schedule 303 on Page 302. In the opinion of independent		
17	counsel, the railroad has substantial defenses which, in their view, should be		Not
18	sustained by the court.		Determinable
19			
20	Respondent and certain of its subsidiary companies are defendants in		
21	one suit and the respondent is a defendant in two other suits filed by REA		
22	Express, Inc. against numerous railroads and other defendants. These suits		
23	allege, among other things, violations of the Federal anti-trust laws and		
24	breach of fiduciary obligation, for which substantial damages are claimed.		
25	The respondent has denied and intends to deny and resist the claims asserted		Not
26	in these suits.		Determinable
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			
38			
39			
40			
41			
42			
43			
44			
45			

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300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item	Amount for current year			Amount for preceding year			Offsetting debits and credits for current year		
	(a)	(b)			(c)			(d)		
	ORDINARY ITEMS	\$			\$			\$		
1	OPERATING INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
2	RAILWAY OPERATING INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
3	(501) Railway operating revenues (p. 303)	691	571	082	669	617	084			
4	(531) Railway operating expenses (p. 310)	516	609	502	502	752	505			
5	Net revenue from railway operations	174	961	580	166	864	579			
6	(532) Railway tax accruals (p. 316)	71	037	063	54	682	948			
7	Railway operating income	103	924	517	112	181	631			
8	RENT INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
9	(503) Hire of freight cars and highway revenue equipment—Credit balance (p. 319)	3	456	147	1	842	407			
10	(504) Rent from locomotives (p. 320)	2	050	423	1	934	662			
11	(505) Rent from passenger-train cars (p. 320)		309	092	1	161	399			
12	(506) Rent from floating equipment									
13	(507) Rent from work equipment		66	221		147	786			
14	(508) Joint facility rent income	2	533	696	2	623	631			
15	Total rent income	8	415	579	7	709	885			
16	RENTS PAYABLE	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
17	(536) Hire of freight cars and highway revenue equipment—Debit balance (p. 319)									
18	(537) Rent for locomotives (p. 320)		5	257		30	744			
19	(538) Rent for passenger-train cars (p. 320)		91	275	1	371	701			
20	(539) Rent for floating equipment									
21	(540) Rent for work equipment		1	777		4	254			
22	(541) Joint facility rents	4	007	846	4	069	121			
23	Total rents payable	4	106	155	5	475	820			
24	Net rents (lines 15, 23)	4	309	424	2	234	065			
25	Net railway operating income (lines 7, 24)	108	233	941	114	415	696			
26	OTHER INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
27	(502) Revenues from miscellaneous operations (p. 231)	10	789	619	39	612	314			
28	(509) Income from lease of road and equipment (p. 317)		122	012		122	012			
29	(510) Miscellaneous rent income (p. 317)	1	150	509	1	426	793			
30	(511) Income from nonoperating property (p. 231)	1	659	710	6	451	333			
31	(512) Separately operated properties—Profit (p. 318)									
32	(513) Dividend income	2	945	488	2	575	224			
33	(514) Interest income	7	885	568	15	174	444			
34	(516) Income from sinking and other reserve funds		61	582		59	283			
35	(517) Release of premiums on funded debt		112	454		98	852			
36	(518) Contributions from other companies									
37	(519) Miscellaneous income (p. 323)	15	014	083	5	984	308			
38	Total other income	39	741	025	71	504	563			
39	Total income (lines 25, 38)	147	974	966	185	920	259			
40	MISCELLANEOUS DEDUCTIONS FROM INCOME	xxx	xx	xx	xxx	xx	xx	xxx	xx	xx
41	(534) Expenses of miscellaneous operations (p. 231)	6	012	247	27	437	639			
42	(535) Taxes on miscellaneous operating property (p. 231)		997	317	3	287	230			
43	(543) Miscellaneous rents (p. 322)		15	941		15	833			
44	(544) Miscellaneous tax accruals (p. 231)		461	278		715	049			
45	(545) Separately operated properties—Loss (p. 318)									
46	(549) Maintenance of investment organization		34	900		35	225			
47	(550) Income transferred to other companies									
48	(551) Miscellaneous income charges (p. 323)	2	420	443	5	277	999			
49	Total miscellaneous deductions	9	942	126	36	768	975			
50	Income available for fixed charges (lines 39, 49)	138	032	840	149	151	284			

300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 25, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's rules governing the separation of operating

expenses between freight and passenger service; railroads.

4. Any unusual accruals involving substantial amounts included in column (b) on lines 9 to 23, inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis.

RAIL-LINE, INCLUDING WATER TRANSFERS

Related solely to freight service (e)			Apportioned to freight service (f)			Total freight service (g)			Related solely to passenger and allied services (h)			Apportioned to passenger and allied services (i)			Total passenger service (j)			Other items not related to either freight or to passenger and allied services (k)			Line No.
\$			\$			\$			\$			\$			\$			\$			
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	1
687	452	455	xx	xx	xx	687	452	455	4	118	627	xx	xx	xx	4	118	627	xx	xx	xx	2
451	398	614	51	101	338	502	499	952	41	624	997	2	484	553	14	109	550				3
xx	xx	xx	xx	xx	xx	184	952	503	xx	584	997	xx	524	553	(9)	990	923				4
46	100	863	23	495	878	69	596	741	1	187	879	xx	253	243	1	440	322				5
xx	xx	xx	xx	xx	xx	115	355	762	xx	184	893	xx	324	519	(11)	431	245				6
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	7
3	456	147				3	456	147	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	8
2	050	423				2	050	423													9
									309	092					309	092					10
																					11
																					12
1	200	542	1	245	535	2	446	077	53	845		33	774		87	619					13
xx	xx	xx	xx	xx	xx	8	018	298	xx	xx	xx	xx	xx	xx	397	281					14
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	15
	5	257				5	257														16
	4	586				4	586		86	689					86	689					17
																					18
																					19
																					20
																					21
3	193	547		679	812	3	873	359	77	855		56	632		134	487					22
xx	xx	xx	xx	xx	xx	3	884	960	xx	xx	xx	xx	xx	xx	221	195					23
xx	xx	xx	xx	xx	xx	4	133	338	xx	xx	xx	xx	xx	xx	176	086					24
xx	xx	xx	xx	xx	xx	119	489	100	xx	xx	xx	xx	xx	xx	(11)	255	159				25

If this report is made for a system, list hereunder the names of all companies included in the system returns:

Union Pacific Railroad Company

Oregon Short Line Railroad Company

Oregon-Washington Railroad & Navigation Company

Los Angeles & Salt Lake Railroad Company

The St. Joseph and Grand Island Railway Company

Des Chutes Railroad Company

All of the lines of these companies are operated by the Union Pacific Railroad Company, the properties of the other companies having been leased to the operating company effective January 1, 1936. Certain additional information pertaining to the individual companies is also shown. For the Des Chutes Railroad Company, this additional information is shown in Schedule 234, Page 249, of the consolidated report, and for the other companies it is shown in supplementary schedules appended to the consolidated report.

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$			\$			\$		
51	FIXED CHARGES	x x	x x	x x	x x	x x	x x	x x	x x	x x
52	(542) Rent for leased roads and equipment (p. 321)		77	328		75	943			
53	(546) Interest on funded debt:	x x	x x	x x	x x	x x	x x	x x	x x	x x
54	(a) Fixed interest not in default	22	275	631	15	419	963			
55	(b) Interest in default									
56	(547) Interest on unfunded debt	7	238	509	10	515	285			
57	(548) Amortization of discount on funded debt		181	318		99	363			
58	Total fixed charges	29	772	786	26	110	554			
59	Income after fixed charges (lines 50, 58)	108	260	054	123	040	730			
60	OTHER DEDUCTIONS	x x	x x	x x	x x	x x	x x	x x	x x	x x
61	(546) Interest on funded debt:	x x	x x	x x	x x	x x	x x	x x	x x	x x
62	(c) Contingent interest									
63	Ordinary income (lines 59, 62)	108	260	054	123	040	730			
64	EXTRAORDINARY AND PRIOR PERIOD ITEMS	x x	x x	x x	x x	x x	x x	x x	x x	x x
65	(570) Extraordinary items - Net Credit (Debit)(p. 323)-Amtrak Costs	(116	592	788)						
66	(580) Prior period items - Net Credit (Debit)(p. 323)									
67	(590) Federal income taxes on extraordinary and prior period items— Debit (Credit)(p. 323)	(39	892	877)						
68	Total extraordinary and prior period items - Credit (Debit)	(76	699	911)						
69	Net income transferred to Retained Income-Unappropriated (lines 63, 68)	31	560	143	123	040	730			

NOTE.—See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

Notes regarding returns on Page 245, Schedule 228

1/ Dates of authorization and par value authorized

	Col. (b)	Col. (m)
Common - U.P.R.R.Co.	July 1, 1897	\$ 61,000,000
	Jan. 10, 1899	27,460,100
	Oct. 9, 1899	7,718,600
	Mar. 23, 1901	100,000,000
	June 24, 1907	100,000,000
- O.S.L.R.R.Co.	Feb. 9, 1897	27,460,100
	Nov. 2, 1910	72,539,900
- O-W.R.R.& N.Co.	Nov. 23, 1910	50,000,000
- L.A.& S.L.R.R.Co.	March 1901	2,500,000
	June 1903	22,500,000
- St.J.& G.I.Ry.Co.	Feb. 22, 1897	4,600,000
- Des Chutes R.R.Co.	Feb. 2, 1906	100,000
Total Common		\$475,878,700
Preferred - U.P.R.R.Co.	July 1, 1897	\$ 75,000,000
	Oct. 9, 1899	25,000,000
	May 9, 1905	100,000,000
- St.J.& G.I.Ry.Co. - First	Feb. 22, 1897	5,500,000
- Second	Feb. 22, 1897	5,000,000
Total Preferred		\$210,500,000
Grand Total - All Stock		\$686,378,700

2/ Includes intercompany ownership.

3/ Represents fractional shares - 125.104

4/ Represents fractional shares - 43.704

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential

effect on net income for the year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Federal income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 323.

The respondent's share of accumulated undistributed earnings and losses since acquisition of majority-owned (directly and indirectly) companies at December 31, 1971, is approximately \$19,000,000.00.

305. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.
3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)			Remarks (c)
	CREDITS				
1	(602) Credit balance transferred from Income (p. 301A) -----	\$ 31	560	143	
2	(606) Other credits to retained income -----				Net of Federal income taxes ----- \$
3	(622) Appropriations released -----				
4	Total -----	31	560	143	
	DEBITS				
5	(612) Debit balance transferred from Income (p. 301A) -----				
6	(616) Other debits to retained income -----				Net of Federal income taxes ----- \$
7	(620) Appropriations for sinking and other reserve funds -----	3	784	686	
8	(621) Appropriations for other purposes -----				
9	(623) Dividends (p. 302) -----	420	031	121	
10	Total -----	423	815	807	
11	Net increase during year* -----	(392)	255	664	
12	Balance at beginning of year (p. 201)* -----	1495	787	665	See Note 1/ on Page 202
13	Balance at end of year (carried to p. 201)* -----	1103	532	001	

* Amount in parentheses indicates debit balance.

Note.—See p. 323, schedule 396, for analysis of Retained Income accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
11	U. P. R. R. Co. - Preferred Stock	2%		\$ 75 000 000	\$ 1 500 000	2/25/71	4/1/71
12	" " " "	2%		74 843 000	64 855	6/25/71	On Exchange
13	" " " "				1 432 005	8/26/71	10/1/71
14	" " Common	5%		224 292 350	11 214 617	2/25/71	4/1/71
15	" " " "	5%		224 292 350	11 214 617	5/27/71	7/1/71
16	" " " "	5%		224 287 150	11 214 358	8/26/71	10/1/71
17	" " " "	5%		224 287 150	11 214 358	11/23/71	1/3/72
18	" " " "	1/2000		224 287 150	372 175 305	6/26/71	6/26/71
19	St. J. & G. I. Ry. Co. - 1st Pref. Stk.	5%		12 600 2/	630	6/25/36	12/15/71
20	" " - 2nd " "	4%		4 400 2/	176	6/25/36	12/15/71
21	" " - Common	2%		10 000 2/	200	6/25/36	12/15/71
22							
23							
				TOTAL	420 031 121		

1/ Dividend declared of 100 shares of capital stock of Union Pacific Development Corporation, as reflected in Col. (e).

2/ Annual dividends, representing amounts payable on shares of the St. J. & G. I. Ry. Co. owned by stockholders other than UPRR Co., that Company under lease agreement effective Jan. 1, 1936, having waived all rights to participate as a stockholder in any dividend during the term of the lease out of rentals payable thereunder.

310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Class of railway operating revenues	Amount of revenue for the year			RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS						Other revenues not assignable to freight or to passenger and allied services			Remarks
					Assignable to freight service			Assignable to passenger and allied services						
(a)	(b)			(c)			(d)			(e)			(f)	
	TRANSPORTATION—RAIL LINE	\$			\$			\$			\$			
1	(101) Freight*	662	918	367	662	918	367			-				
2	(102) Passenger*	2	268	499			136	2	268	363	x x	x x	x x	
3	(103) Baggage		16	291					16	291	x x	x x	x x	
4	(104) Sleeping car		279	679					279	679	x x	x x	x x	
5	(105) Parlor and chair car										x x	x x	x x	
6	(106) Mail	12	047	046	11	272	925		774	121	x x	x x	x x	
7	(107) Express		910	387		910	387				x x	x x	x x	
8	(108) Other passenger-train†		14	337		7	132		7	205	x x	x x	x x	
9	(109) Milk		3	871					3	871	x x	x x	x x	
10	(110) Switching*	6	610	447	6	610	447			-	x x	x x	x x	
11	(113) Water transfers			-										
12	Total rail-line transportation revenue	685	068	924	681	719	394	3	349	530				
	INCIDENTAL													
13	(131) Dining and buffet		346	981					346	981	x x	x x	x x	
14	(132) Hotel and restaurant		776	426		764	187		12	239				
15	(133) Station, train, and boat privileges		6	492			(12)		6	504				
16	(135) Storage—Freight		11	596		11	596	x x	x x	x x	x x	x x	x x	
17	(137) Demurrage	2	775	818	2	775	818	x x	x x	x x	x x	x x	x x	
18	(138) Communication													
19	(139) Grain elevator							x x	x x	x x	x x	x x	x x	
20	(141) Power		18	085		6	160		11	925				
21	(142) Rents of buildings and other property		179	192		167	224		11	268				
22	(143) Miscellaneous	1	803	997	1	772	206		31	791				
23	Total incidental operating revenue	5	913	587	5	497	179		421	408				
	JOINT FACILITY													
24	(151) Joint facility—Cr		623	899		274	128		349	771				
25	(152) Joint facility—Dr		40	328		38	246		2	082				
26	Total joint facility operating revenue		583	571		235	382		347	689				
27	Total railway operating revenues	691	571	082	687	452	455	4	118	627				

*Report hereunder the charges to these accounts representing

A. Payments made to others for—

1. Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates: \$ 4 256 229 28

(a) Of the amount reported for item A.1, 0 % (to nearest whole number) represents payments for collection and delivery of LCL freight either in TOFC trailers or otherwise. The percentage reported is (check one):
Actual () Estimated ()

2. Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement: \$ 4 463 810 29

3. Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates): \$ 11 561 30

(a) Payments for transportation of persons: \$ 617 921 31

(b) Payments for transportation of freight shipments: \$ None

†Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided in item (d) of that account: \$ None

NOTE.—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies):

1. Charges for service for the protection against heat: \$ 4 366 458 32

2. Charges for service for the protection against cold: \$ 308 656 33

320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's rules governing the separation of operating expenses between freight and passenger service; railroads. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	x x	x x
	MAINTENANCE OF WAY AND STRUCTURES			
1			8	104 761
2	(201) Superintendence.....			152 009
3	(202) Roadway maintenance—Yard switching tracks.....	3 081 467		86 889
4	Roadway maintenance—Way switching tracks.....		2	842 569
5	Roadway maintenance—Running tracks.....			
6	(206) Tunnels and subways—Yard switching tracks.....			
7	Tunnels and subways—Way switching tracks.....	33 598		33 598
8	Tunnels and subways—Running tracks.....			
9	(208) Bridges, trestles, and culverts—Yard switching tracks.....		75	242
10	Bridges, trestles, and culverts—Way switching tracks.....	1 622 118		43 148
11	Bridges, trestles, and culverts—Running tracks.....		1	503 728
12	(210) Elevated structures—Yard switching tracks.....			
13	Elevated structures—Way switching tracks.....			
14	Elevated structures—Running tracks.....			
15	(212) Ties—Yard switching tracks.....		216	625
16	Ties—Way switching tracks.....	4 248 955		124 079
17	Ties—Running tracks.....		3	908 251
18	(214) Rails—Yard switching tracks.....			
19	Rails—Way switching tracks.....	5 304 759		278 217
20	Rails—Running tracks.....		158	949
21	(216) Other track material—Yard switching tracks.....		4	867 593
22	Other track material—Way switching tracks.....	6 528 073		347 270
23	Other track material—Running tracks.....		198	796
24	(218) Ballast—Yard switching tracks.....		5	982 007
25	Ballast—Way switching tracks.....	802 937		40 504
26	Ballast—Running tracks.....			
27	(220) Track laying and surfacing—Yard switching tracks.....		739	416
28	Track laying and surfacing—Way switching tracks.....	24 271 524		23 017
29	Track laying and surfacing—Running tracks.....		1	178 998
30	(221) Fences, snowsheds, and signs—Yard switching tracks.....		675	604
31	Fences, snowsheds, and signs—Way switching tracks.....	315 426		22 416 922
32	Fences, snowsheds, and signs—Running tracks.....		15	947
33	(227) Station and office buildings.....		9	124
34	(229) Roadway buildings.....		290	355
35	(231) Water stations.....		2	010 974
36	(233) Fuel stations.....			
37	(235) Shops and engine houses.....		670	571
38	(237) Grain elevators.....		31	994
39	(239) Storage warehouses.....		138	524
40	(241) Wharves and docks.....		1	481 833
41	(243) Coal and ore wharves.....			
42	(244) TOFC/COFC terminals.....			
43	(247) Communication systems.....		25	472
44	(249) Signals and interlockers.....		2	028 969
45	(253) Power plants.....		3	292 463
46	(257) Power-transmission systems.....		48	7 2
47	(265) Miscellaneous structures.....		243	388
48	(266) Road property—Depreciation (p. 312).....		31	118
49	(267) Retirements—Road (p. 312).....		7	685 923
50	(269) Roadway machines.....		695	032
51			3	056 469
52				
53				

320. RAILWAY OPERATING EXPENSES—Continued

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks serviced by yard locomotives.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																					
Expenses related solely to freight service			Common expenses apportioned to freight service			Total freight expense			Related solely to passenger and allied services			Common expenses apportioned to passenger and allied services			Total passenger expense			Other expenses not related to either freight or to passenger and allied services			Line No.
(c)			(d)			(e)			(f)			(g)			(h)			(i)			
\$			\$			\$			\$			\$			\$			\$			
6	012	815	2	001	046	8	013	861	40	854		50	046		90	900					1
	144	436		6	061		150	497	1	231			281		1	512					2
	86	321			568		86	889													3
2	157	584		663	105	2	820	689					21	880		21	880				4
																					5
				33	255		33	255					343			343					6
	72	432		2	337		74	769		333			140			473					7
	42	933			215		43	148													8
1	278	916		218	638	1	497	554					6	174		6	174				9
																					10
																					11
	207	539		7	431		214	970		1	253		402		1	655					12
	123	391			688		124	079													13
3	139	861		745	678	3	885	539					22	712		22	712				14
	263	812		11	477		275	289		2	419		509		2	928					15
	157	879		1	070		158	949													16
3	547	485	1	277	356	4	824	841					42	752		42	752				17
	331	944		12	451		344	395		2	234		641		2	875					18
	197	642		1	154		198	796													19
4	657	586	1	284	236	5	941	822					40	185		40	185				20
	37	581		2	255		39	836		596			72			668					21
	22	805			212		23	017													22
	446	489		282	597		729	086					10	330		10	330				23
1	131	535		39	043	1	170	578		6	231		2	189		8	420				24
	671	997		3	607		675	604													25
18	477	029	3	826	148	22	303	177					113	745		113	745				26
	15	211			594		15	805		112			30			142					27
	9	069			55		9	124													28
	225	562		62	786		288	348					2	007		2	007				29
1	586	338		326	084	1	912	422		41	593		50	959		98	552				30
	395	796		269	692		665	488					5	083		5	083				31
	15	219		15	150		30	369					1	625		1	625				32
	146	521		(7	585)		138	936					(412)			(412)					33
1	079	108		362	999	1	442	107		2	819		36	907		39	726				34
																					35
	99						99														36
	25	472					25	472													37
1	316	326		662	544	1	978	870					50	099		50	099				38
2	145	188	1	127	542	3	272	730					19	733		19	733				39
	38	215		9	553		47	768					1	004		1	004				40
	193	301		43	411		236	712		2	113		4	563		6	676				41
	20	623		10	301		30	924						194			194				42
	963	272	6	604	065	7	567	337					118	586		118	586				43
	498	826		192	910		691	736					3	296		3	296				44
2	259	605		772	307	3	041	912					14	557		14	557				45
																					46
																					47
																					48
																					49
																					50
																					51
																					52
																					53

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	xx	xx
	MAINTENANCE OF WAY AND STRUCTURES—Continued			
54	(270) Dismantling retired road property.....		318	168
55	(271) Small tools and supplies.....	2	798	958
56	(272) Removing snow, ice, and sand.....	1	108	038
57	(273) Public improvements—Maintenance.....		921	738
58	(274) Injuries to persons.....		830	216
59	(275) Insurance.....		48	345
60	(276) Stationery and printing.....		83	485
61	(277) Employees' health and welfare benefits.....	2	126	035
62	(281) Right-of-way expenses.....		40	072
63	(282) Other expenses.....		77	137
64	(278) Maintaining joint tracks, yards, and other facilities—Dr.....	3	125	478
65	(279) Maintaining joint tracks, yards, and other facilities—Cr.....	1	726	765
66	Total—All road property depreciation (account 266).....	7	685	923
67	Total—All other maintenance of way and structures accounts.....	77	820	201
68	Total maintenance of way and structures.....	85	506	124
	MAINTENANCE OF EQUIPMENT			
69	(301) Superintendence.....	5	792	877
70	(302) Shop machinery.....	1	460	676
71	(304) Power-plant machinery.....		172	622
72	(305) Shop and power-plant machinery—Depreciation (p. 314).....		651	601
73	(306) Dismantling retired shop and power-plant machinery.....			
74	(311) Locomotives—Repairs, Diesel locomotives—Yard.....	3	441	661
75	Locomotives—Repairs, Diesel locomotives—Other.....	36 033 238	32	591 577
76	Locomotives—Repairs, Other than Diesel—Yard.....			
77	Locomotives—Repairs, Other than Diesel—Other.....			
78	(314) Freight-train cars—Repairs*.....	27	848	033
79	(317) Passenger-train cars—Repairs.....		956	409
80	(318) Highway revenue equipment—Repairs.....		217	276
81	(323) Floating equipment—Repairs.....			
82	(326) Work equipment—Repairs.....	1	629	322
83	(328) Miscellaneous equipment—Repairs.....	2	026	842
84	(329) Dismantling retired equipment.....		426	173
85	(330) Retirements—Equipment (p. 314).....		(99	807)
86	(331) Equipment—Depreciation (p. 314).....	52	962	845
87	(332) Injuries to persons.....		926	662
88	(333) Insurance.....		(6	444)
89	(334) Stationery and printing.....		121	777
90	(335) Employees' health and welfare benefits.....	2	434	770
91	(339) Other expenses.....		134	968
92	(336) Joint maintenance of equipment expenses—Dr.....		446	182
93	(337) Joint maintenance of equipment expenses—Cr.....		15	932
94	Total—All equipment depreciation (accounts 305 and 331).....	53	614	446
95	Total—All other maintenance of equipment accounts.....	80	506	044
96	Total maintenance of equipment.....	134	120	490
	TRAFFIC			
97	(351) Superintendence.....	4	892	484
98	(352) Outside agencies.....	9	250	284
99	(353) Advertising**.....	1	578	648
100	(354) Traffic associations.....		409	066
101	(355) Fast freight lines.....			
102	(356) Industrial and immigration bureaus.....		136	483
103	(357) Insurance.....		80	160
104	(358) Stationery and printing.....		592	277
105	(359) Employees' health and welfare benefits.....		589	993
106	(360) Other expenses.....		23	088
107	Total traffic.....	17	552	483
108	*Includes debits of \$ 7 846.077..... for charges on account of work done by others and includes credits of \$ 6 398 252..... on account of work charged to others.			
109	**Value of transportation issued in exchange for advertising, \$ None.....			

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS

Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	
1	278	706		38	452		317	158					1	010		1	010				54
1	953	491		829	826	2	783	317					15	641		15	641				55
	797	283		295	736	1	093	019		9	445		5	574		15	019				56
	783	890		134	796		918	686			511		2	541		3	052				57
	540	015		283	120		823	135					7	081		7	081				58
	43	241					43	241		5	104					5	104				59
	57	440		25	409		82	849						636			636				60
2	110	537				2	110	537		15	498					15	498				61
	33	694		6	260		39	954						118			118				62
	54	318		22	262		76	580						557			557				63
2	657	440		333	317	2	990	757		125	577		9	144		134	721				64
1	323	093		378	593	1	701	686		14	693		10	386		25	079				65
	963	272	6	604	065	7	567	337					118	586		118	586				66
61	177	453	15	859	556	77	037	009		243	230		539	962		783	192				67
62	140	725	22	463	621	84	604	346		243	230		658	548		901	778				68
4	799	974		858	602	5	658	576		46	473		87	828		134	301				69
	893	487		514	214	1	407	701					52	975		52	975				70
	105	620		60	630		166	250					6	372		6	372				71
	5	050		625	349		630	399					21	202		21	202				72
3	416	768				3	416	768					24	893		24	893				73
31	296	165				31	296	165		1	293	448		1	964		1	295	412		74
27	848	033				27	848	033													75
	217	276					217	276		956	409					956	409				76
1	049	618		565	617	1	615	235					14	087		14	087				77
1	363	922		618	523	1	982	445		193			44	204		44	397				78
	348	357		39	989		388	346		36	832			995		37	827				79
	(80	727)					(80	727)		(19	080)			(19	080)						80
48	135	627	3	877	569	52	013	196		873	467		76	182		949	649				81
	710	321		189	518		899	839		7	436		19	387		26	823				82
	(35	335)		18	508		(16	827)		8	890		1	893		10	783				83
	86	241		32	238		118	479					3	298		3	298				84
2	372	944				2	372	944		61	826					61	826				85
	120	647		11	779		132	426		1	337		1	205		2	542				86
	417	230		13	485		430	715		14	352		1	115		15	467				87
	12	237					12	237		3	695					3	695				88
48	140	677	4	502	918	52	643	595		873	467		97	384		970	851				89
74	918	304	2	923	103	77	841	407		2	404	421		260	216	2	664	637			90
123	058	981	7	426	021	130	485	002		3	277	888		357	600	3	635	488			91
4	767	617				4	767	617		124	867					124	867				92
9	037	268				9	037	268		213	016					213	016				93
1	569	253				1	569	253		9	395					9	395				94
	398	033		829			398	862		10	138		66			10	204				95
	136	483					136	483													96
	79	492					79	492		668						668					97
	544	213		28	133		572	346		17	709		2	222		19	931				98
	562	914					562	914		27	079					27	079				99
	22	305					22	305		783						783					100
17	117	578		28	962	17	146	540		403	655		2	288		405	943				101

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account	Amount of operating expenses for the year		
	(a)	(b)		
	TRANSPORTATION—RAIL LINE	\$		
110	(371) Superintendence	10	715	681
111	(372) Dispatching trains	2	541	490
112	(373) Station employees	18	965	129
113	(374) Weighing, inspection, and demurrage bureaus	1	007	584
114	(375) Coal and ore wharves			
115	(376) Station supplies and expenses	2	326	961
116	(377) Yardmasters and yard clerks	12	634	046
117	(378) Yard conductors and brakemen	21	423	768
118	(379) Yard switch and signal tenders	1	034	682
119	(380) Yard enginemen	8	582	383
120	(382) Yard switching fuel	1	108	255
121	(383) Yard switching power produced			
122	(384) Yard switching power purchased			
123	(388) Servicing yard locomotives	2	160	837
124	(389) Yard supplies and expenses		955	351
125	(392) Train enginemen	21	796	147
126	(394) Train fuel	26	152	427
127	(395) Train power produced			
128	(396) Train power purchased			
129	(400) Servicing train locomotives	5	670	987
130	(401) Trainmen	36	940	276
131	(402) Train supplies and expenses*	21	477	360
132	(403) Operating sleeping cars		323	854
133	(404) Signal and interlocker operation	1	459	125
134	(405) Crossing protection		500	889
135	(406) Drawbridge operation		172	391
136	(407) Communication system operation	1	834	159
137	(408) Operating floating equipment			
138	(409) Employees' health and welfare benefits	8	783	098
139	(410) Stationery and printing		808	045
140	(411) Other expenses		664	882
141	(414) Insurance		459	604
142	(415) Clearing wrecks	1	506	828
143	(416) Damage to property		360	222
144	(417) Damage to livestock on right of way		87	746
145	(418) Loss and damage—Freight	10	188	716
146	(419) Loss and damage—Baggage		1	261
147	(420) Injuries to persons	4	650	838
148	(421) TOFC/COFC terminals		729	817
149	(422) Other highway transportation expenses			
150	(390) Operating joint yards and terminals—Dr.	6	816	408
151	(391) Operating joint yards and terminals—Cr.	1	613	825
152	(412) Operating joint tracks and facilities—Dr.	1	385	999
153	(413) Operating joint tracks and facilities—Cr.		343	006
154	Total transportation—Rail line	234	270	415
	*Includes gross charges and credits for heater and refrigerator service as follows:			
155	Freight train cars: Refrigerator—Charges	8	841	529
156	—Credits	4	415	660
157	Heater—Charges		598	585
158	—Credits		216	652
159	TOFC trailers: Refrigerator—Charges	1	198	426
160	—Credits		383	330
161	Heater—Charges		None	
162	—Credits		None	

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS													Line No.
Expenses related solely to freight service (c)	Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)		Other expenses not related to either freight or to passenger and allied services (i)		
\$ 9 634 253	\$ 787 675	\$ 10 421 928	\$ 230 899	\$ 62 854	\$ 293 753							110	
2 433 759	14 187	2 447 946	83 095	10 449	93 544							111	
18 381 985	32 216	18 414 201	518 031	32 897	550 928							112	
1 007 584		1 007 584										113	
1 862 682	289 398	2 152 080	102 215	72 666	174 881							114	
11 765 033	828 778	12 593 811		40 235	40 235							115	
17 160 305	4 066 064	21 226 369		197 399	197 399							116	
873 103	154 098	1 027 201		7 481	7 481							117	
6 857 176	1 645 330	8 502 506		79 877	79 877							118	
923 610	176 096	1 099 706		8 549	8 549							119	
1 739 410	401 915	2 141 325		19 512	19 512							120	
811 270	137 410	948 680		6 671	6 671							121	
20 715 077		20 715 077	1 081 070		1 081 070							122	
25 488 701	76 139	25 564 840	582 450	5 137	587 587							123	
3 527 968	1 935 401	5 463 369		207 618	207 618							124	
35 510 773		35 510 773	1 429 503		1 429 503							125	
20 338 337	612 455	20 950 792	482 939	43 629	526 568							126	
1 009 588	435 485	1 445 073	323 854		323 854							127	
417 634	81 823	499 457	6 430	7 622	14 052							128	
159 673	12 284	171 957		1 432	1 432							129	
1 257 042	532 953	1 789 995	3 864	434	434							130	
8 550 480		8 550 480		40 300	44 164							131	
641 603	152 560	794 163	232 618		232 618							132	
601 561	20 905	622 466	1 708	12 174	13 882							133	
447 888		447 888	40 748	1 668	42 416							134	
1 421 879	84 659	1 506 538	11 716		11 716							135	
297 649	61 081	358 730	231	59	290							136	
85 375	2 040	87 415	857	635	1 492							137	
10 188 716		10 188 716	310	21	331							138	
3 880 164	724 855	4 605 019	1 261		1 261							139	
729 817		729 817	25 398	20 421	45 819							140	
6 045 904	44 992	6 090 896										141	
1 380 891	172 369	1 553 260	723 348	2 164	725 512							142	
1 131 689	225 010	1 356 699	52 273	8 292	60 565							143	
309 839	29 997	339 836	5 515	23 785	29 300							144	
214 206 958	13 333 443	227 540 401		3 170	3 170							145	
			5 835 787	894 227	6 730 014							146	

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	xx	xxx
	MISCELLANEOUS OPERATIONS			
163	(441) Dining and buffet service.....	1	304	905
164	(442) Hotels and restaurants.....	1	222	567
165	(443) Grain elevators.....			
166	(445) Producing power sold.....		33	215
167	(446) Other miscellaneous operations.....			
168	(449) Employees' health and welfare benefits.....		125	975
169	(447) Operating joint miscellaneous facilities—Dr.....		4	181
170	(448) Operating joint miscellaneous facilities—Cr.....			
171	Total miscellaneous operations.....	2	690	843
	GENERAL			
172	(451) Salaries and expenses of general officers.....	4	631	472
173	(452) Salaries and expenses of clerks and attendants.....	16	271	111
174	(453) General office supplies and expenses.....	3	504	399
175	(454) Law expenses.....	3	265	721
176	(455) Insurance.....		196	339
177	(456) Employees' health and welfare benefits.....	1	085	765
178	(457) Pensions.....	7	274	948
179	(458) Stationery and printing.....		790	227
180	(460) Other expenses*.....	5	019	681
181	(461) General joint facilities—Dr.....		446	967
182	(462) General joint facilities—Cr.....		17	483
183	Total general expenses.....	42	469	147
184	Grand total railway operating expenses.....	516	602	502
185	Operating ratio (ratio of operating expenses to operating revenues)..... percent. (Two decimal places required).....		74.	70
186	Amount of employee compensation† (applicable to the current year) chargeable to operating expenses: \$.....		274	497.749

* Give description and amount of charges to account No. 460, "Other expenses," for severance payments made to employees. This includes payments made as a result of agreements with employee organizations and awards pursuant to decisions of arbitration boards or by specific orders of this Commission or by voluntary action on the part of respondent. This also includes severance payments in cases relating to mergers and situations involving reduction in employees because of abandonment or consolidation of facilities.

Description of payments	Amount
Separation Allowances.....	\$ 709 056.24
Relocation Allowances.....	90 833.01
Real Estate Allowances.....	690 790.50
	\$1 490 679.75

† Includes "straight time paid for" in train and engine service, and "time actually worked and paid for at straight time rates" in other services; all overtime in train and engine service, and overtime paid for at punitive rates in other services; and "constructive allowances, including vacations and holidays" in train and engine service and "vacations, holidays, and other allowances" in other services. (Compensation chargeable to operating expenses applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons, should be shown in Schedule 361C and not included in this return.)

320. RAILWAY OPERATING EXPENSES—Concluded

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																			Line No.		
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied service (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			
\$			\$			\$			\$			\$			\$			\$			
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	
									1	304	905				1	304	905				
	616	666		593	705		1	210	371		8	149		4	047		12	196			
	32	055						32	055		1	160					1	160			
	69	200						69	200		56	775					56	775			
											4	181					4	181			
	717	921		593	705		1	311	626		1	375	170		4	047		1	379	217	
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	
4	283	581		281	649		4	565	230		42	647		23	595		66	242			
13	660	341		2	279	677		15	940	018		140	111		190	982		331	093		
2	709	306			731	542		3	440	848		2	266		61	285		63	551		
3	221	642						3	221	642		44	079					44	079		
	188	832			5	575			194	407		1	465			467		1	932		
1	058	957						1	058	957		26	808					26	808		
5	069	330		2	034	620		7	103	950			546		170	452		170	998		
	618	794			155	430			774	224		2	982		13	021		16	003		
3	047	605		1	661	632		4	709	237		171	239		139	205		310	444		
	308	495			107	073			415	568		22	428		8	971		31	399		
	10	432			1	612			12	044		5	304			135		5	439		
34	156	451		7	255	586		41	412	037		449	267		607	843		1	057	110	
451	398	614		51	101	338		502	499	952		11	584	997		2	524	553	14	109	550
x x	x x	x x	x x	x x	x x			73	10		x x	x x	x x	x x	x x	x x		342	58	x x	x x

322. ROAD PROPERTY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year	
		(b)	
		\$	
301	(1) Engineering	153	525
302	(2) Other right-of-way expenditures	12	037
303	(3) Grading	125	057
304	(5) Tunnels and subways	105	741
305	(6) Bridges, trestles, and culverts	1	338 991
306	(7) Elevated structures		
307	(13) Fences, snowsheds, and signs	180	733
308	(16) Station and office buildings	1	396 654
309	(17) Roadway buildings	117	857
310	(18) Water stations	43	884
311	(19) Fuel stations	75	231
312	(20) Shops and enginehouses	783	072
313	(21) Grain elevators		
314	(22) Storage warehouses		
315	(23) Wharves and docks		294
316	(24) Coal and ore wharves		
317	(25) TOFC/COFC terminals		
318	(26) Communication systems	434	349
319	(27) Signals and interlockers	1	683 253
320	(29) Power plants	23	867
321	(31) Power-transmission systems	113	942
322	(35) Miscellaneous structures	14	450
323	(37) Roadway machines	910	102
324	(39) Public improvements—Construction	172	884
325	All other road accounts		
326	Total (account 266)	7	685 923

324. RETIREMENTS—ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year	
		(b)	
		\$	
341	(1) Engineering	18	829
342	(2) Other right-of-way expenditures		19
343	(3) Grading	6	286
344	(5) Tunnels and subways		
345	(8) Ties	101	076
346	(9) Rails	41	721
347	(10) Other track material	282	416
348	(11) Ballast	18	482
349	(12) Track laying and surfacing	64	226
350	(38) Roadway small tools		161
351	(39) Public improvements—Construction	10	196
352	(43) Other expenditures—Road		18
353	(76) Interest during construction	100	716
354	(77) Other expenditures—General	15	575
355	(80) Other elements of investment		
356	All other road accounts	35	311
357	Total (account 267)	695	032

322. ROAD PROPERTY—DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS

Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.
\$			\$			\$			\$			\$			\$			\$			
21	311		130	714		152	025					1	500		1	500					301
1	891		10	091		11	982						55			55					302
20	386		103	996		124	382						675			675					303
5	142		99	066		104	208					1	533		1	533					304
463	574		871	469		1	335 043					3	948		3	948					305
																					306
60	661		119	260		179	921						812			812					306
100	694		1	233 090		1	333 784					62	870		62	870					307
10	632		106	620		117	252						605			605					308
3	708		39	044		42	752					1	132		1	132					309
3	211		72	309		75	520						(289)			(289)					310
27	180		737	412		764	592					18	480		18	480					311
																					312
																					313
																					314
	294						294														315
																					316
34	447		390	737		425	184					9	165		9	165					317
111	792		562	650		1	674 442					8	811		8	811					318
1	202		21	962		23	164						703			703					319
4	697		106	179		110	876					3	066		3	066					320
	773		13	613		14	386						64			64					321
67	068		838	115		905	183					4	919		4	919					322
24	609		147	738		172	347						537			537					323
																					324
																					325
963	272		6	604 065		7	567 337					118	586		118	586					326

324. RETIREMENTS—ROAD

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS

Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.
\$			\$			\$			\$			\$			\$			\$			
13	246		5	438		18	684						145			145					341
	19						19														342
2	548		3	672		6	220						66			66					343
																					344
64	253		36	231		100	484						592			592					345
22	592		18	751		41	343						378			378					346
214	957		66	427		281	384					1	032		1	032					347
13	834		4	580		18	414						68			68					348
42	880		21	074		63	954						272			272					349
	145			16			161														350
5	532		4	618		10	150						46			46					351
	18						18														352
77	784		22	578		100	362						354			354					353
12	018		3	502		15	520						55			55					354
																					355
29	000		6	023		35	023						288			288					356
498	826		192	910		691	736					3	296		3	296					357

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
391	(44) Shop machinery.....	571	536
392	(45) Power-plant machinery.....	80	065
393	Total (account 305).....	651	601

328. RETIREMENTS—EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
401	(52) Locomotives.....	(19)	080
402	(53) Freight-train cars.....	(80)	727
403	(54) Passenger-train cars.....		
404	(55) Highway revenue equipment.....		
405	(56) Floating equipment.....		
406	(57) Work equipment.....		
407	(58) Miscellaneous equipment.....		
408	(76) Interest during construction.....		
409	(77) Other expenditures—General.....		
410	(80) Other elements of investment.....		
411	Total (account 330).....	(99)	807

330. EQUIPMENT—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)	
		\$	
431	(52) Locomotives—Yard.....	980	642
432	(52) Locomotives—Other.....	15	998 653
433	(53) Freight-train cars.....	31	946 933
434	(54) Passenger-train cars.....		552 693
435	(55) Highway revenue equipment.....		
436	(56) Floating equipment.....		
437	(57) Work equipment.....		993 420
438	(58) Miscellaneous equipment.....	2	490 504
439	Total (account 331).....	52	962 845

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS												Other expenses not related to either freight or to passenger and allied services	Line No.
Expenses related solely to freight service (c)		Common expenses apportioned to freight service (d)		Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)			
\$		\$		\$		\$		\$		\$			
	2 303		550 633		552 936				18 600		18 600		391
	2 747		74 716		77 463				2 602		2 602		392
	5 050		625 349		630 399				21 202		21 202		393

328. RETIREMENTS—EQUIPMENT—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS													Other expenses not related to either freight or to passenger and allied services	Line No.						
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)					
\$			\$			\$			\$			\$			\$			\$		
										(19	080)					(19	080)			
	(80	727)					(80	727)												
	(80	727)					(80	727)		(19	080)					(19	080)			

330. EQUIPMENT—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS													Line No.			
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)		Related solely to passenger and allied services (f)		Common expenses apportioned to passenger and allied services (g)		Total passenger expense (h)		Other expenses not related to either freight or to passenger and allied services (i)		
\$			\$			\$		\$		\$		\$			\$	
	926	040		45	684		971	724			8	918		8	918	431
15	262	654		411	826	15	674	480		320	774		3	399	324	173
31	946	933				31	946	933								
										552	693				552	693
				985	327		985	327				8	093		8	093
				2	434	732	2	434	732			55	772		55	772
48	135	627		3	877	569	52	013	196		873	467		76	182	949

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532, "Railway tax accruals" of the re-

2. In Section C show an analysis and distribution of Federal income taxes.

A. Other Than U.S. Government Taxes					B. U.S. Government Taxes				
Line No.	State (a)	Amount (b)			Kind of tax (c)	Amount (d)			Line No.
		\$				\$			
1	Alabama			58	Income taxes:				
2	Alaska			68	Normal tax and surtax	18	278	007	58
3	Arizona			10	Excess profits				59
4	Arkansas			4	TOTAL-Income taxes	18	278	007	60
5	California	2	070	679	Old-age retirement*	24	043	419	61
6	Colorado	1	421	388	Unemployment insurance	5	272	261	62
7	Connecticut				All other United States taxes		33	531	63
8	Delaware			12	Total-U.S. Government taxes	47	627	218	64
9	Florida			3	GRAND TOTAL-Railway Tax Accruals (account 532)	71	037	063	65
10	Georgia			74					
11	Hawaii								
12	Idaho	4	570	876					
13	Illinois			585					
14	Indiana			62					
15	Iowa		162	392					
16	Kansas	2	309	651					
17	Kentucky								
18	Louisiana			1					
19	Maine								
20	Maryland			26					
21	Massachusetts			9					
22	Michigan			30					
23	Minnesota			39					
24	Mississippi								
25	Missouri		38	037					
26	Montana		172	546					
27	Nebraska	3	577	726					
28	Nevada		515	265					
29	New Hampshire								
30	New Jersey								
31	New Mexico			2					
32	New York			499					
33	North Carolina			21					
34	North Dakota								
35	Ohio			176					
36	Oklahoma			10					
37	Oregon	2	178	601					
38	Pennsylvania			63					
39	Rhode Island								
40	South Carolina								
41	South Dakota			5					
42	Tennessee			18					
43	Texas								
44	Utah	2	269	791					
45	Vermont								
46	Virginia								
47	Washington		910	848					
48	West Virginia								
49	Wisconsin			111					
50	Wyoming	3	184	724					
51	District of Columbia			656					
52	OTHER	x x	x x	x x					
53	Canada			1					
54	Mexico			23					
55	Puerto Rico								
56									
57	TOTAL-Other than U.S. Government taxes	23	409	845					

C. Analysis of Federal Income Taxes				
Provision for income taxes based on taxable net income recorded in the accounts for the year	\$	13	259	320
Net decrease (or increase) because of use of accelerated depreciation under section 167 of the Internal Revenue Code and guideline lives pursuant to Revenue Procedure 62-21 and different basis used for book depreciation	1/	9	672	234
Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation	2/	4	800	000
Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962	3/	21	089	526
Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis used for book depreciation				
Net decrease or (or increase) because of amortization of certain rights-of-way investment under section 185 of the Internal Revenue Code				
1/ Includes adjustment of 1970 - \$869,446				
2/ Excludes adjustment of 1970 - \$470,311 decrease				
3/ Includes adjustment of 1970 - \$1,799,281 decrease				
Net applicable to the current year	(22)	322	192	
Adjustments applicable to previous years (net debit or credit), except carry-backs and carry-overs	1	007	322	
Adjustments for carry-backs				
Adjustments for carry-overs		(300)	000	
Total	(21)	614	870	
Distribution:				
Account 532	x x	x x	x x	
Account 590	(39)	822	877	
Other (Specify)				
Total	(21)	614	870	
Note.-The amount shown on line 60 should equal line 83; the amount shown on line 82 should equal line 87.				
*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:				
Hospital insurance	\$	1	828	119
Supplemental annuities		3	668	695

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment."

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give particulars in a footnote. Properties leasing at less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)		
1	Minor items each less than \$100,000 per annum		1	122	012
2					
3					
4					
5					
Total				122	012

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property

in road and equipment the cost of operation of which cannot be separately stated.

Properties renting at less than \$100,000 per annum may be combined under a single entry designated "Minor items, each less than \$100,000 per annum."

Line No.	DESCRIPTION OF PROPERTY		Name of lessee (c)	Amount of rent (d)		
	Name (a)	Location (b)				
31	Minor items each less than \$100,000 per annum			1	150	509
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
TOTAL				1	150	509

375. SEPARATELY OPERATED PROPERTIES—PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Separately operated prop-

erties, each having a profit or loss accrued to respondent of less than \$100,000 during the year, may be combined under a single entry designated "Minor items, each less than \$100,000."

No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans.

Line No.	Description of property operated (A)	Location of property (B)	Name of operator (C)	ACCRUED TO RESPONDENT					
				Profit (D)			Loss (E)		
1	None			\$			\$		
2									
3									
4									
5									
6									
7									
8									
9									
10									
			TOTAL						

Footnote for Schedule 376, Page 319

1/ Includes Amounts for Retroactive Resettlement of Car Hire for Year 1970 as follows:

Col. (c) \$1,000,000 Dr.
Col. (d) \$ 485,000 Dr.

376. HIRE OF FREIGHT CARS

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, on page 300.

2. In column (b) show the total car-miles, both loaded and empty whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b), lines 1 through 4, relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis, for which payments are reported in columns (d) and (f). Exclude from lines 1 through 4, data applicable to TOFC and COFC cars and cars rented on a combination mileage and per diem* basis. These exclusions should be reported in lines 5 and 6 through 16.

3. On line 5, column (b), enter the total miles, loaded plus empty, incurred on lines of respondent by TOFC and COFC cars for which payments are reported in columns (d) and (f). In columns (c) through (f), as applicable, enter the rentals paid for TOFC and COFC cars regardless of basis for charges.

4. On lines 6, 7, and 8 report data applicable to all cars the rentals for which are charged only on a combination mileage and per diem* basis. Car-miles loaded and empty, reported in column (b), lines 6, 7, and 8, relate to total car-miles incurred on lines of respondent by cars rented on a combination mileage* and time basis* for which payments are reported in columns (d) and (f). Exclude from lines 6, 7, and 8, data reported on lines 1 through 5 and 9 through 16.

5. On lines 9 through 14 report the per diem (time portion) charges applicable to cars rented on a combination mileage and per diem* basis for which the mileage portion was reported on lines 6, 7, and 8. Report on line 15, columns (c) and (d), the car-days paid for and for which payments were received applicable to the unequipped boxcar charges reported on lines 9 through 12. Report on line 16, columns (c) and (d), the car-days paid for and for which payments were received applicable to cars, other than unequipped box cars, for which charges are reported on line 13.

6. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be included on line 17, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on lines 6 through 16, column (c).

7. Line 21 refers to the auto racks separate and apart from the cars on which the racks are installed.

*Combination mileage and per diem refers to cars moving at rates per mile and per day prescribed by the Commission in Docket No. 31358 or updated computations thereof.

Line No.	Item (a)	Car-miles (loaded and empty) See Instructions 2, 3, and 4 (b)	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines)	
			Gross amount receivable (c)	Gross amount payable (d)	Gross amount receivable (e)	Gross amount payable (f)
	FREIGHT CARS					
	Mileage Basis:					
1	Tank cars-----	53 403 034	\$ -	\$ 2 510	\$ -	\$ 4 760 605
2	Refrigerator cars-----	299 102 842	-	1 050 018	-	15 876 020
3	All other cars-----	62 413 204	-	-	-	3 453 317
4	Total (Lines 1-3)-----	414 919 080	-	1 052 528	-	24 089 942
5	TOFC and/or COFC Cars-----	103 510 336	255 433	215 251	685 332	3 237 288
	Combination Mileage and Per Diem Basis:					
	Mileage Portion:					
6	Unequipped box cars-----	276 401 526	4 643 997	5 320 672	-	-
7	All other per diem cars-----	284 196 855	10 302 965	8 908 069	-	-
8	Total (Lines 6 and 7)-----	560 598 419	14 946 962	14 228 741	-	-
	Per Diem Portion:					
	Unequipped Box Cars:					
	U.S. Ownership:					
9	Basic-----		10 711 820	5 211 123	-	-
10	Incentive-----		5 855 600	1 914 552	-	-
	Canadian Ownership:					
11	Basic-----		-	118 236	-	-
12	Incentive-----		-	47 193	-	-
13	All Other Per Diem Cars-----	1/	23 428 137	12 952 050	-	-
14	Total Per Diem Portion (Lines 9-13)-----		39 995 557	20 236 154	-	-
15	Car-days Paid For Unequipped Box Cars-----		3 508 943	1 824 764	-	-
16	Car-days Paid For, All Other Per Diem Cars-----		5 867 856	2 501 121	-	-
17	Leased Rental-Railroad, Insurance and Other Companies-----		\$ 4 355 640	\$ -	\$ 10 657 786	\$ 211 462
18	Other Basis-----		701 795	7 518	-	2 290 252
	OTHER FREIGHT CARRYING EQUIPMENT					
19	Refrigerated Highway Trailers-----		-	274 038	1 687 065	915 439
20	Other Highway Trailers-----		632 584	3 307 585	290 989	855 711
21	Auto Racks-----		2 048 648	1 865 274	-	14 461
22	GRAND TOTAL (Lines 4, 5, 8, 14 & 17-21)-----		62 936 619	41 187 089	13 321 172	31 614 555
23	NET BALANCE CARRIED TO INCOME ACCOUNT: CREDIT \$3 456 147 or DEBIT \$					
	Net Balance of Unequipped box car rentals included in Line 23:					
24	Basic-----		Credit \$ 4 705 786		or Debit \$ -	
25	Incentive-----		Credit \$ 3 900 855		or Debit \$ -	

377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Locomotives of respondent or other carriers:	x x	x x	x x	x x	x x	x x	
2	Mileage basis.....							
3	Per diem basis.....							
4	Other basis.....	2	050	423		5	257	
5	Locomotives of individuals and companies not carriers:	x x	x x	x x	x x	x x	x x	
6	Mileage basis.....							
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....							
9	Other basis.....							
10	Total.....	2	050	423		5	257	

378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Cars of respondent or other carriers:	x x	x x	x x	x x	x x	x x	
2	Mileage basis.....		309	092		90	757	
3	Per diem basis.....							
4	Other basis.....							
5	Cars of individuals and companies not carriers:	x x	x x	x x	x x	x x	x x	
6	Mileage basis.....						518	
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....							
9	Other basis.....							
10	Total.....		309	092		91	275	

383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three heads provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the

year any road upon which no rent payable accrued, or if any portion of the charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Properties rented for less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No	Name of lessor or reversioner and description of property	Total rent accrued during year (Acct. 542)	CLASSIFICATION OF AMOUNT IN COLUMN (F)								
			Interest on bonds			Dividends on stocks			Cash		
			(a)	(b)	(c)	(d)	(e)				
1	Minor items each less than \$100,000	\$			\$		\$			\$	
2	per annum									77	328
3											
4											
5											
6											
7											
8											
9											
10											
11											
12											
13											
14											
15											
16											
17											
18											
19											
20	TOTAL									77	328

383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such

date has not yet been determined, the provisions governing its determination. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission.

NOTE.—Only changes during the year are required.

No Change

384. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the head "Miscellaneous rents," showing for each item the total charge therefor to Income. Items amounting to less than \$100,000 for the year may be combined into a single entry designated "Minor items, each less than \$100,000."

Line No.	DESCRIPTION OF PROPERTY		Name of lessor (c)	Amount charged to Income (d)	
	Name (a)	Location (b)			
31	Minor items each less than			\$	
32	\$100,000				15 941
33					
34					
35					
36					
37					
38					
39					
40			TOTAL		15 941

396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary items"; 580, "Prior period items"; 590, "Federal income taxes on extraordinary and prior period items"; 600, "Other credits to retained income"; 610, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released". Give brief description of each item amounting to \$100,000 or more included during the year in accounts 519,

"Miscellaneous income", and 551, "Miscellaneous income charges"; items less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the total for each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Debits (c)		Credits (d)	
			\$		\$	
1	519	MISCELLANEOUS INCOME:				
2		Profit from property sales:				
3		Salt Lake City, Utah			159	746
4		Other items each less than \$100,000			566	344
5		Service Interruption Policy			11	620 000
6		Profit from company bonds reacquired			2	366 976
7		Sale of investment			62	467
8		Other items each less than \$100,000			238	550
9		Total Account 519			15	014 083
10	551	MISCELLANEOUS INCOME CHARGES:				
11		Interest in connection with Transcontinental Division				
12		Cases - certain Midwestern Railroads	(118	213)		
13		Retirement - Account 80 - Other elements of Investment	500	676		
14		Write-off of Interline Accounts due from Reading Corp.	230	888		
15		Adjustment of Astro related expenses incurred during the				
16		current year in accordance with ICC Accounting Series				
17		Circular #147	147	342		
18		Write-off excess acquisition costs incurred in the purchase				
19		of the minority interest in Calnev Pipeline Co.	277	488		
20		Expenses in connection with merger proceedings	139	194		
21		Commitment fees on unused funds available under Credit				
22		Agreement with various banks	268	082		
23		Other items each less than \$100,000	974	986		
24		Total Account 551	2	420 443		
25						
26	570	Extraordinary item due to cessation of passenger serv-Amtrak Costs	116	592 788		
27						
28	590	Federal Income Tax on extraordinary item-Amtrak Costs			39	892 877
29						
30	620	Appropriations for sinking and other reserve funds;				
31		Revenues and interest appropriated for equipment				
32		acquisition under incentive per diem plan	3	784 686		
33						
34						
35						
36						
37						
38						
39						

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks *operated* by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under *lease for a specified sum*, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under *trackage rights*.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying line between main and branch (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one *all* of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; *but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote.* An *inactive corporation* is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as *joint or common owner* or a *joint lessee* or under *any joint arrangement* should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

411. MILEAGE OPERATED AT CLOSE OF YEAR
(For other than switching and terminal companies)

Line No.	Class	Proportion owned or leased by respondent	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.								Miles of way switching tracks		Miles of yard switching tracks		Total		
				Miles of road		Miles of second main track		Miles of all other main tracks		Miles of passing tracks, cross-overs, and turn-outs								
				(a)	(b)	(c)	(d)		(e)		(f)		(g)		(h)	(i)	(j)	
1	1	100%	M	1	925 57	1	060 68	57	81	635	46	197	47	759	69	4	636 68	
2	1A	100%	M	2	656 54	178	60			762	10	307	38	607	52	4	512 14	
4	1J	50%	M							5	35	35		14	40	20	10	
5	1J	33-1/3%	M							06				44		1	50	
Total Class 1J Main										5	41	35		15	84	21	60	
10	1AJ	50%	M	27	33	86				12	90	18	39	27	63	87	11	
11	1AJ	33-1/3%	M							05				11	84	11	89	
12	1AJ	25%	M							12	72	3	62	42	81	59	15	
13	1AJ	12-1/2%	M											2	71	2	71	
14	1AJ	23%	M		76	75								10	11	11	62	
15	1AJ	75% to Small	M							02							02	
Total Class 1AJ Main					28	09	1	61		25	69	22	01	95	10	172	50	
Total Class 1, 1A, 1J and 1AJ Main					4	610 20	1	240 89	57	81	1	428 66	527	21	1	478 15	9	342 92
21	1	100%	B	1	567 58	5	74			123	96	98	01	64	12	1	859 41	
24	1A	100%	B	2	603 02	41				242	56	283	35	112	67	3	242 01	
26	1J	50%	B	4	57					1	79	2	34	2	38	11	08	
27	1J	33-1/3%	B							58		91				1	49	
Total Class 1J Branch					4	57				2	37	3	25	2	38	12	57	
31	1AJ	50%	B	58	03	39				10	95	39	21	18	09	126	67	
32	1AJ	33-1/3%	B							02		1	03		73	1	78	
Total Class 1AJ Branch					58	03	39			10	97	40	24	18	82	128	45	
Total Class 1, 1A, 1J and 1AJ Branch					4	233 20	6	54		379	86	424	85	197	99	5	242 44	
Total Class 1, 1A, 1J and 1AJ Main and Class 1, 1A, 1J and 1AJ Branch					8	843 40	1	247 43	57	81	1	808 52	952	06	1	676 14	14	585 36
41	3B	100%	B									84					84	
43	4B	100%	M											1	13	1	13	
44	4B	100%	B	1	30					1	65	06		11		3	12	
Total Class 4B Main and Class 4B Branch					1	30				1	65	06		1	24	4	25	
48	5	100%	M	273	39	253	48	2	00	108	36	29	61	126	92	793	76	
50	5	100%	B	363	95	4	13			49	00	61	31	136	60	614	99	
Total Class 5 Main and Class 5 Branch					637	34	257	61	2	00	157	36	90	92	263	52	1	408 75
TOTAL MAIN LINE					4	883 59	1	494 37	59	81	1	537 02	556	82	1	606 20	10	137 81
TOTAL BRANCH LINES					4	598 45	10	67			430	51	487	06	334	70	5	861 39
GRAND TOTAL					9	482 04	1	505 04	59	81	1	967 53	1	043 88	1	940 90	15	999 20
Miles of road or track electrified (included in preceding grand total)					None	2	5		0		7		4		1		9	

411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks		Miles of yard switching tracks		Total				
				Miles of road		Miles of second main track								Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs	
				(a)	(b)	(c)	(d)		(e)		(f)	(g)	(h)	(i)	(j)	
1	1	Union Pacific R.R.	B		69					24		1	56	2/	2	49
2		do *	M	1/	2 66	1/	*	95		2/	4 93		2/	12 64		21 18
3		do	M		5 00										3/	5 00
4		do	M		52 01			75		4 04		2 66	12 70	4/	72 16	
5		do	B									08			5/	08
6		do	M										1 72	6/	1 72	
7		do	M										34	7/		34
8		do	B										10	8/		10
9		do	B										06	9/		06
10	1-J	U.P.R.R. & O.T.Ry.	B									13		10/		13
11	1-AJ	O-W.-CMStP&P-G.N.-B.N.	M							08			58	11/		66
12		TOTAL			60 36		1	70		9 29		2 87	29 70		103 92	
					60-11		2-2	-		9		3	30-9		104-2	

* 1/ Leased to Ogden Union Railway & Depot Co., and operated by the Union Pacific Railroad Co. under trackage rights granted by Ogden Union Railway & Depot Co.

2/ Leased to Ogden Union Railway & Depot Co.

3/ Leased to Southern Pacific Company.

4/ Leased to Burlington Northern, Inc. which grants the UPRR Co. trackage rights over 7.87 miles of 1st main track, .75 miles of 2nd main track, .27 miles of passing tracks, crossovers and turnouts, .10 miles of way switching and 9.36 miles of yard switching tracks.

5/ Leased to Amalgamated Sugar Company.

6/ Leased to Portland Terminal R.R. Co. 1.62 miles. Operated by Southern Pacific Co. .06 mile. Spur track operated by Portland Terminal R.R. Co. .04 mile.

7/ Leased to Pacific Fruit Express Co.

8/ Leased to Yakima Valley Transportation Co.

9/ Leased to Columbia Electric & Manufacturing Co.

10/ Use granted to City of Prineville under contract.

11/ Leased to the CMStP&PRR Co.

* 0 d 2 f 9 h 2 f 27.96
10.53 170 - .27 .10 9.36
11 2 - - 9 22

412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement,

should be shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as

may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or territory (a)	ROAD OPERATED BY RESPONDENT										LINE OWNED, NOT OPERATED BY RESPONDENT				New line constructed during year (k)											
		LINE OWNED				Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)		Branch lines (j)														
		Main line (b)	Branch lines (c)																								
1	Iowa	2	25	2							2	25	2														
2	Nebraska	567	25	7	754	55	5				1	52	2	1	323	32	4										
3	Wyoming	555	97	6	231	23	1								787	20	7										
4	Idaho	654	77	5	1	126	96	7			201	23	1	1	982	96	3										
5	Oregon	448	44	7	474	35	4				137	23	7	1	060	02	0										
6	Washington	188	10	8	623	05	3				204	11	4	1	015	26	5										
7	Missouri		65	1							1	33	1		1	98	2										
8	Kansas	576	83	7	445	94	6				10	58	0	1	033	35	3										
9	Colorado	491	08	1	113	69	4			1	30	1			606	83	7										
10	Montana	125	21	5		9	53	0				7	87	8	142	61	3	52 01 2									
11	Utah	584	34	4	226	26	6				6	29	7		816	89	7	7 66 7									
12	Nevada	212	58	3	154	27	4								366	85	7	69 1 13 43									
12	California	188	48	8	42	07	2					111	97	2	342	52	2										
14																											
15																											
16	TOTAL MILEAGE (single track)	4	595	95	6	4	201	90	2		1	30	1	682	89	3	9	482	04	2	59	67	9	69	1	13	43

4201 902
8,797.858
60.360
8,858.218

.691
60.360

417. INVENTORY OF EQUIPMENT

Instructions for reporting locomotive and passenger-train car data, pages 404 and 405:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.
3. Units leased to others for a period of one year or more are reportable in column (l); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (l).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to

an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than die-

sel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification.

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes), or tractive effort of steam locomotive units; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units (a)	Units in service of respondent at beginning of year (b)	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification (g)	Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h)+(i)) (j)	Aggregate capacity of units reported in col. (j) (see ins. 7) (k)	Leased to others (l)
			New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units, including reclassification and second hand units purchased or leased from others (f)						
Locomotive Units												
1	Diesel-Freight-----A units-----	743	75				4	814		814	2 295 450	82
2	Diesel-Freight-----B units-----	247						247		247	577 000	1
3	Diesel-Passenger-----A units-----	41					31	10		10	23 550	
4	Diesel-Passenger-----B units-----	42					31	11		11	25 950	
5	Diesel-Multiple purpose--A units-----	13					4	9		9	10 800	
6	Diesel-Multiple purpose--B units-----	8						8		8	9 600	
7	Diesel-Switching-----A units-----	197					29	168		168	181 000	7
8	Diesel-Switching-----B units-----											
9	Total (lines 1 to 8)-----	1 291	75				99	1 267		1 267	3 123 350	90
10	Electric-Freight-----											
11	Electric-Passenger-----											
12	Electric-Multiple purpose-----											
13	Electric-Switching-----											
14	Total (lines 10 to 13)-----	1/	1					1		1/	1	2/ 64
15	Other-----											
16	Grand total (lines 9, 14, 15)-----	1 292	75				99	1 268		1 268	XXXX	90

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Type or design of units (a)	Before Jan. 1, 1950 (b)	DURING CALENDAR YEAR					TOTAL				
		Between Jan. 1, 1950, and Dec. 31, 1954 (c)	Between Jan. 1, 1955, and Dec. 31, 1959 (d)	Between Jan. 1, 1960, and Dec. 31, 1964 (e)	Between Jan. 1, 1965, and Dec. 31, 1969 (f)		1970 (g)	1971 (h)	1972 (i)	1973 (j)	1974 (k)
17 Diesel-----	123	372	194	265	213		25	75			
18 Electric-----	1/	1									
19 Other-----											
20 Total (lines 17 to 19)-----	124	372	194	265	213		25	75			

417. INVENTORY OF EQUIPMENT—Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (a)	Units in service of respondent at beginning of year (b)	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification (g)	Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h)+(i)) (j)	Aggregate capacity of units reported in col. (j) (see ins. 7) (k)	Leased to others (l)
			New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units, including reclassification and second hand units purchased or leased from others (f)						
	PASSENGER-TRAIN CARS Non-Self-Propelled										(Seating capacity)	
21	Coaches [PA, PB, PBO]-----	133					122	11		11	500	28
22	Combined cars [All class C, except CSB]-----						15	3		3	157	
23	Parlor cars [PBC, PC, PL, PO]-----	18					80	6		6	132	13
24	Sleeping cars [PS, PT, PAS, PDS]-----	86										
25	Dining, grill and tavern cars [All class D, PD]-----	31					25	6		6	XXXX	3
26	Postal cars [All class M]-----	13					11	2		2	XXXX	
27	Non-passenger carrying cars [All class B, CSB, PSA, IA]-----	64					53	11		11	XXXX	4
28	Total (lines 21 to 27)-----	345					306	39		39	789	3/ 48
	Self-Propelled Rail Motorcars											
29	Electric passenger cars [EP, ET]-----											
30	Electric combined cars [EC]-----											
31	Internal combustion rail motorcars [ED, EG]-----											
32	Other self-propelled cars (Specify types)-----											
33	Total (lines 29 to 32)-----											
34	Total (lines 28 and 33)-----	345					306	39		39	789	3/ 48
	COMPANY SERVICE CARS											
35	Business cars [PV]-----	15					2	13		13	XXXX	
36	Boarding outfit cars [MWX]-----	1 152					111	1 041		1 041	XXXX	
37	Derrick and snow removal cars [MWU, MWV, MWW, MWK]-----	51	1				1	51		51	XXXX	
38	Dump and ballast cars [MWB, MWD]-----	38			4/ 2		6	34		34	XXXX	5
39	Other maintenance and service equipment cars-----	2 003	4		5/ 132		283	1 856		1 856	XXXX	
40	Total (lines 35 to 39)-----	3 259	5		134		403	2 995		2 995	XXXX	6

417. INVENTORY OF EQUIPMENT--Continued

Instructions for reporting freight-train car data, pages 406 and 407:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (p) give the number of units purchased new or built in company shops. In column (q) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (z); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (u); units rented from others for a period less than one year should not be included in column (v).

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNIT OWNERS, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS									
Line No.	Class of equipment and car designations (m)	Units in service of respondent at beginning of year		CHANGES DURING THE YEAR					Units retired from service of respondent whether owned or leased, including reclassification (t)
		Per diem (n)	Non-per diem (o)	UNITS INSTALLED					
				New units purchased or built ¹ (p)	New units leased from others (q)	Rebuilt units acquired and rebuilt units rewritten into property accounts ¹ (r)	All other units, including reclassification and second-hand units purchased or leased from others (s)		
FREIGHT-TRAIN CARS									
41	Box-General Service (unequipped) (All B (except B080), L070, R-00, R-01)-----	20 273*		100			6/	6	7/ 1 820
42	Box-General Service (equipped) (A-20, A-30, A-40, A-50, R-06, R-07)-----	9 892*		1 000			8/	19	9/ 151
43	Box-Special Service (A-00, A-10, B080)-----	399*					10/	1	11/ 18
44	Gondola-General Service (All G (except G-9)-----	6 068*		55			12/	33	13/ 81
45	Gondola-Special Service (G-9, J-00, all C, all E)-----	1 432*		69			14/	41	15/ 71
46	Hopper (open top)-General Service (All H (except H-70)-----	8 032*		513			16/	9	17/ 340
47	Hopper (open top)-Special Service (H-70, J-10, all K)-----	817*							
48	Hopper (covered) (L-5)-----	7 459*		650			18/	2	19/ 44
49	Tank (All T)-----	998*							20/ 41
50	Refrigerator (meat)-Mechanical (R-11, R-12)-----								
51	Refrigerator (other than meat) -Mechanical (R-04, R-10)-----			600			21/	16	22/ 616
52	Refrigerator (meat)-Non-Mechanical (R-02, R-03, R-09, R-14, R-15, R-17)-----								
53	Refrigerator (other than meat) -Non-Mechanical (R-03, R-05, R-13, R-15)-----	2 118*							35
54	Stock (All S)-----	4*							
55	Autorack (F-5, F-6)-----	2 495*					23/	5	24/ 77
56	Flat-General Service (F10, F20)-----								
57	Flat-Special Service (F30, F-1, F-20, F-30, F-40, F-9, L-2, L-3)-----	1 957*					25/	2	26/ 81
58	Flat-TOFC (F-7, F-8)-----	368*					27/	2	28/ 101
59	All other (L-0, L-1, L-4, L080, L090)-----	45*					29/	1	30/ 2
60	Total (lines 41 to 59)-----	62 357*		2 987				137	3 478
61	Caboose (All N)-----	XXXX	695*	10					31/ 24
62	Total (lines 60 and 61)-----	62 357	695*	2 997				137	3 502
63	Grand total, all classes of cars (lines 34, 40 and 62)-----	62 357 65 961*	4299 695*	3 002		134		137	4 211
FLOATING EQUIPMENT									
64	Self-propelled vessels (Tugboats, car ferries, etc.)-----	XXXX							
65	Non-self-propelled vessels (Car floats, lighters, etc.)-----	XXXX							
66	Total (lines 64 and 65)-----	XXXX							
		New units purchased or built			Units rebuilt or acquired				
		General funds		Incentive funds	General funds		Incentive funds		
¹ Box, unequipped (which relate to incentive per diem order)									

¹ Box, unequipped (which relate to incentive per diem order)

417. INVENTORY OF EQUIPMENT—Continued

4. Column (y) should show aggregate capacity for all units reported in columns (w) and (x), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of commodity which the car is intended to carry customarily.

5. Freight-train cars shown in column (m) correspond to the AAR Multilevel Per Diem List. Dashes are used in appropriate places to

permit a single code to represent several car type codes. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

6. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U. S. Class 1 line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

UNITS AT CLOSE OF YEAR

Owned and used (u)	Leased from others (v)	Total in service of respondent (col. (u) + (v))		Aggregate capacity of units reported in col. (w) + (x) (see ins. 4) (y)	Leased to others (z)	Line No.
		Per diem (w)	Non-per diem (x)			
18 559		18 559		(Tons) 1 139 600		
10 753	7	10 760		737 607	1 026	41
382		382		26 443	7	42
6 075		6 075		423 931	84	43
1 471		1 471		127 392	205	44
8 214		8 214		598 657	100	45
817		817		66 809	50	46
8 067		8 067		745 331	1 600	47
957		957		56 903		48
						49
						50
					4 864	51
						52
2 083		2 083		91 652		53
4		4		270		54
2 423		2 423		165 746		55
1 878		1 878		144 732	110	56
269		269		22 708	468	57
44		44		3 039		58
61 996	7	62 003		4 350 820	8 514	59
681		XXXX	681	XXXXXXXXXXXXXXXX	130	60
62 677	7	62 003	681	4350820	8 644	61
65 711	7	65 037	681	4350820	8 698	62
						63
		XXXX				64
		XXXX				65
		XXXX				66

NOTES AND REMARKS

Notes referring to Schedule 417:

- 1/ Represents 1 steam passenger locomotive.
- 2/ Tractive effort - 1 steam locomotive.
- 3/ Includes 28 coach cars, 7 sleeping cars, 3 dining cars and 4 baggage-dormitory cars leased to NRPC; 6 sleeping cars leased to Auto Train Corporation.
- 4/ Includes 2 converted from revenue freight.
- 5/ Includes 132 conversions from revenue freight and passenger cars as follows: 129 from revenue freight cars, 1 GTE fuel tender and 2 passenger auxiliary steam generators.
- 6/ Includes 1 reclassified from passenger, 1 from line 42 and 4 from line 43.
- 7/ Includes 1,815 vacated from accounts, 3 converted to Roadway and 2 reclassified to line 42.
- 8/ Includes 9 returned from C.R.I. & P. lease and vacated and 8 returned from Penn Central lease and 2 reclassified from line 41.
- 9/ Includes 149 vacated from accounts, 1 reclassified to line 41 and 1 to line 43.
- 10/ Includes 1 reclassified from line 42.
- 11/ Includes 14 vacated from accounts and 4 reclassified to line 44.
- 12/ Includes 33 returned from Camas Prairie lease for modification.
- 13/ Includes 40 vacated from accounts and transferred, 33 modified and 8 others reclassified to line 45.
- 14/ Includes 41 reclassified from line 44.
- 15/ Includes 71 to Camas Prairie lease.
- 16/ Includes 9 reclassified from line 48.
- 17/ Includes 235 vacated from accounts, 5 converted to Roadway, and 100 to C.R.I. & P. lease.
- 18/ Includes 2 returned from C.R.I. & P. lease.
- 19/ Includes 33 U.P.R.R. and 2 C.R.I. & P. vacated from accounts and 9 reclassified transferred to line 46.
- 20/ Includes 7 vacated and 34 converted to Roadway.
- 21/ Includes 16 returned from lease.
- 22/ Includes 600 leased to P.F.E. and 16 vacated from accounts.
- 23/ Includes 2 reclassified from line 57, 2 from line 59 and 1 from line 58.
- 24/ Includes 20 vacated from accounts, 54 converted to Roadway, 2 reclassified to line 57 and 1 to line 59.
- 25/ Includes 2 reclassified from line 56.
- 26/ Includes 79 vacated from accounts and 2 reclassified to line 56.
- 27/ Includes 2 returned from P.F.E. lease.
- 28/ Includes 98 vacated for conversion to Roadway, 1 reclassified to line 56 and 2 vacated from accounts.
- 29/ Includes 1 reclassified from line 56.
- 30/ Includes 2 reclassified to line 56.
- 31/ Includes 13 vacated from accounts, 1 reclassified to Roadway and 10 to C.R.I. & P. lease.

421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 8; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 9; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 10. Vehicle miles in terminal service should be reported on lines 12 and 13.

In reporting traffic carried and traffic handled 1 mile on lines 14 to 21, and on lines 40 to 45, both inclusive, show the total number of tons and ton-miles of revenue freight in column (1) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT
(Revenue and nonrevenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
REVENUE SERVICE				
1	Vehicles owned or leased:			
2	Number available at beginning of year			
3	Number installed during the year			
4	Number retired during the year			
5	Number available at close of year			
6	Vehicle miles (including loaded and empty):			
7	Line haul (station to station):			
8	Passenger vehicle miles	XXXXXX		XXXXXX
9	Truck miles		XXXXXX	XXXXXX
10	Tractor miles		XXXXXX	XXXXXX
11	Terminal service:			
12	Pick-up and delivery			
13	Transfer service			
14	Traffic carried:			
15	Tons—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
16	Tons—Revenue freight—Terminal service only	XXXXXX	XXXXXX	XXXXXX
17	Revenue passengers—Line haul	XXXXXX		XXXXXX
18	Revenue passengers—Terminal service only	XXXXXX		XXXXXX
19	Traffic handled 1 mile:			
20	Ton-miles—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
21	Revenue passenger-miles—Line haul	XXXXXX		XXXXXX
NONREVENUE SERVICE				
22	Vehicles owned or leased: <u>1/</u>			
23	Number available at beginning of year		14	
24	Number installed during the year		-	
25	Number retired during the year		11	
26	Number available at close of year		3	

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS
(Revenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
40	Traffic carried:			
41	Tons—Revenue freight	XXXXXX	XXXXXX	XXXXXX
42	Revenue passengers	XXXXXX	3 881	XXXXXX
43	Traffic handled 1 mile:			
44	Ton-miles—Revenue freight	XXXXXX	XXXXXX	XXXXXX
45	Revenue passenger-miles	XXXXXX	82 052	XXXXXX

1/ Includes trucks owned jointly with following companies:

	Beginning of Year	Close of Year
A.T. & S.F. Ry. and S.P. Co.	5	8
Longview, Portland & Northern Ry. Co.	2	2
2/ Restated.		

42. HIGHWAY MOTOR VEHICLE OPERATIONS - Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which

are not permanently mounted on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT - Concluded
(Revenue and nonrevenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
						1
						2
						3
						4
						5
						6
						7
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		8
XXXXXX		XXXXXX			XXXXXX	9
XXXXXX				XXXXXX	XXXXXX	10
						11
						12
						13
						14
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	15
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	16
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	17
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	18
						19
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		20
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	21
						22
	2/ 45	2/ 46	2/ 24	2/ 1 659		23
	5	-	11	368		24
	3	-	-	354		25
	47	46	35	1 673		26

B. OPERATED BY OTHERS - Concluded
(Revenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
						40
XXXXXX	XXXXXX	XXXXXX	XXXXXX	322 872	XXXXXX	41
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	42
						43
XXXXXX	XXXXXX	XXXXXX	XXXXXX	15 700 235	XXXXXX	44
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	45

1971

422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in

such enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1	Utah Parks Co., Omaha, Nebr.	Direct	March 28, 1923
2	Union Pacific Stage Co., Omaha, Nebr.	Direct	Febr. 28, 1927
3	Union Pacific Motor Freight Co., Omaha, Nebr.	Direct	April 24, 1948
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
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15			
16			
17			
18			
19			
20			
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22			
23			
24			
25			

510. GRADE CROSSINGS A—RAILROAD WITH RAILROAD

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are owned or leased

by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (f) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year.....	5	27	6	2	7	47	53	100
2	Crossings added: New crossings.....		1				1	1	2
3	Change in protection.....					1	1		1
4	Crossings eliminated: Separation of grade.....								
5	Change in protection.....							1	1
6	Other causes.....		1				1	1	2
7	Number at close of year.....	5	27	6	2	8	48	52	100
	NUMBER AT CLOSE OF YEAR BY STATES:								
8	Iowa.....							5	5
9	Nebraska.....	2	13				15	14	29
10	Wyoming.....								
11	Utah.....		5			1	6	2	8
12	Missouri.....								
13	Kansas.....		3		2	3	8	10	18
14	Colorado.....	1	1	3		2	7	2	9
15	Idaho.....							2	2
16	Montana.....								
17	Oregon.....			1			1	1	2
18	Washington.....	2	3			1	6	8	14
19	Nevada.....								
20	California.....		2	2		1	5	8	13
21									

Called 2/21/73 called Returned 2/22/73 will send letter for green ink correction *Walt*
 Correction too late for tabulation

510. GRADE CROSSINGS - Continued
 B-RAILROAD WITH HIGHWAY

Col. (N) 12 deducted S/b eliminated - relocation of RR

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that

applies. To avoid duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-activated devices with or without audible supplements. Include in column (j), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 38 and 39, should be equal, resulting in no change in the total number of crossings.

Line No.	Item of Annual Change	TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE													
		Automatic gates with flashing lights	Automatic flashing light signals	Gates manually operated		Watchmen only		Audible signals only	Other automatic signals	Total indicating warning of train approach	"Railroad Crossing" crossbuck signs only	Crossbuck signs with other fixed signs	Other fixed signs only	No signs or signals	Total crossings at grade
				24 hours per day	Less than 24 hours per day	24 hours per day	Less than 24 hours per day								
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
30	Number at beginning of year -----	199	865	2		5	12	29	93	1,205	5,248		830	225	7,508
31	Added: By new, extended or relocated highway -----								1	1	32				33
32	By new, extended or relocated railroad -----														
33	Total added -----								1	1	32				33
34	Eliminated: By closing or relocation of highway -----		1							1	20			2	23
35	By relocation or abandonment of railroad -----													12	12
36	By separation of grades -----	1					1			2	3				5
37	Total eliminated -----	1	1				1			3	23			14	40
38	Changes in protection: Number of each type added -----	7				1			12	20	50				70
39	Number of each type deducted -----	3	7	2			8	8		28	30		12	0	70
40	Net of all changes -----	3	(8)	(2)		1	(9)	(8)	13	(10)	29		(12)	(14)	(7)
41	Number at close of year -----	202	857	-		6	3	21	106	1,195	5,277		818	211	7,501
42	Number at close of year by States:														
43	Iowa	15		1						1	26				27
44	Nebraska	27	61	156			1	4	17	239	1,202		99	1	1,541
45	Wyoming	50	6	34						40	137		10	23	210
46	Utah	44	17	118		3		5	12	155	519		62	61	797
47	Missouri	25		4						4	2				6
48	Kansas	16	18	98		2	1	8	20	147	1,062		3	1	1,213
49	Colorado	6	21	68				1	12	102	288		115	37	542
50	Idaho	12	6	165		1	1	1	2	176	1,225		51	5	1,457
51	Montana	26		4					4	8	58				66
52	Oregon	37	5	40					7	52	226		194	44	516
53	Washington	47		64				2	6	72	284		284	36	676
54	Nevada	28	6	12					1	19	61			3	83
55	California	5	62	93					25	180	187				367
56															

511. GRADE SEPARATIONS

HIGHWAY-RAILROAD

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to

be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year -----	433	278	711
2	Added: By new, extended or relocated highway -----	5	1	6
3	By new, extended or relocated railroad -----			
4	By elimination of grade crossing ¹ -----	5		5
5	Total added -----	10	1	11
6	Deducted: By closing or relocation of highway -----			
7	By relocation or abandonment of railroad -----			
8	Total deducted -----			
9	Net of all changes -----	10	1	11
10	Number at close of year -----	443	279	722
	Number at close of year by States:			
11	Iowa ✓ 15		2	2
12	Nebraska ✓ 27	54	19	73
13	Wyoming ✓ 50	36	27	63
14	Utah ✓ 44	59	30	89
15	Missouri ✓ 25			
16	Kansas ✓ 16	47	28	75
17	Colorado ✓ 6	20	13	33
18	Idaho ✓ 12	53	29	82
19	Montana ✓ 26	4		4
20	Oregon ✓ 37	82	36	118
21	Washington ✓ 47	43	41	84
22	Nevada ✓ 28	9	11	20
23	California ✓ 5	36	43	79
24				
25				
26				
27				
28				
29				

¹Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 36, column (a).

513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

- (U) Wooden ties untreated when applied.
 (T) Wooden ties treated before application.
 (S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and, in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

Line No.	Class of ties	CROSSTIES						SWITCH AND BRIDGE TIES						Remarks		
		Total number of ties applied		Average cost per tie		Total cost of crossties laid in previously constructed tracks during year (d)		Number of feet (board measure) applied		Average cost per M feet (board measure) (f)		Total cost of switch and bridge ties laid in previously constructed tracks during year (g)				
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)									
1	T	623	736	\$ 6	28	\$ 3	919	306	1	630	223	\$ 153	19	\$ 249	734	New
2	T	9	653													See Note 1/
3																
4																
5																
6																
7																
8																
9																
10																
11																
12																
13																
14																
15																
16																
17																
18																
19																
20	TOTAL	633	389	6	28	3	919	306	1	630	223	153	19	249	734	

21 Amount of salvage on ties withdrawn.....\$.....
 22 Amount chargeable to operating expenses.....\$4,169,040.....
 23 Amount chargeable to additions and betterments.....\$.....
 24 Estimated number of crossties in all maintained tracks:

	Number	Percent of Total
(a) Wooden ties.....	37,565,359	100.0
(b) Other than wooden ties (steel, concrete, etc.).....		
TOTAL.....	37,565,359	100.00

1/ Second-hand ties are not accounted for as these ties are not carried in Account 712, "Material On Hand".

Reconciliation of amount on Line 22 with Account 212:	
Line 22	\$4,169,040
Monthly and annual inventory adjustments	221,109
Profit on sale of ties to individuals and outside companies	(7,440)
Work order adjustments, etc. of previous years	(126,762)
Appraised value of second-hand ties used in Additions and Betterments	(6,992)
Total Account 212	\$4,248,955

514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)	
1	T	103 325	\$ 6 05	\$ 625 290	282 567	\$ 174 34	\$ 49 264	New
2	T	2 447	2 86	6 992				
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	TOTAL	105 772	5 98	632 282	282 567	174 34	49 264	

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid 1.42

22 Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid 37.06

Reconciliation of charges to Additions and Betterments in Schedules 513 and 514 with Acct. 8:

Schedules 513 and 514 \$681,546

Work order adjustments, etc. of previous years 134,601

Gross charges to Additions and Betterments in Acct. 8 \$816,147

515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	2	133.4	56 702	\$ 8 727 056	\$ 153 91	133.4	670	\$ 94 126	\$ 140 49
2	2	130.8	26	3 561	137 60	130.8	248	33 772	135 94
3	4	133.4	3 797	94 925	25 00	133.4	2 663	66 584	25 00
4	4	130.8	4 318	107 950	25 00	130.8	55 242	1 381 052	25 00
5	4	112.4	78	1 948	25 00	112.4	33	822	25 00
6	4	110	41	1 028	25 00	110	182	4 558	25 00
7	4	110	20	501	25 00	100	786	19 654	25 00
8	4	90	44	1 101	25 00	90	1 283	32 075	25 00
9	4	80	1	26	25 00	80	133	3 325	25 00
10	4	75	4	107	25 00	75	362	9 056	25 00
11	4					70	85	2 132	25 00
12	4					65	13	317	25 00
13									
14									
15	2		16 128	22 26	137		918	127 822	
16	4		8 203	207 586			160 787	1519 575	
17									
18									
19									
20	TOTAL	x x x x	65 031	8 938 203	137 45	x x x x	61 700	1 647 473	26 70

21	Number of tons (2,000 lb.) of relayers and scrap rail taken up	115,322	
22	Salvage value of rails released	\$ 2,885,689	
23	Amount chargeable to operating expenses	\$ 6,938,387	10,585,674
24	Amount chargeable to additions and betterments	\$ 761,600	
25	Miles of new rails laid in replacement (all classes of tracks) †	491.10	(rail-miles)
26	Miles of new and second-hand rails laid in replacement (all classes of tracks) †	1,102.18	(rail-miles)
27	Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) *	133.40	(pounds)
28	Tons of rail sold as scrap and amount received therefor	24,157	(tons of 2,000 lb.); \$ 881,561
29	Track-miles of welded rail installed this year	213.09	; total to date 522.73

Reconciliation of amount on Line 23 with Acct. 214:

Line 23	\$ 6,938,387
Monthly and annual inventory adjustment	(405,428)
Profit on sale of rails to individuals and outside companies	(1,266,760)
Adjustment of work order charges, etc. to operating expenses	51,396
Cost of heat treating and building up rail ends	(12,836)
Total Account 214	5,304,759
Average costs are based on tons and fractions thereof.	

†Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

*Classes 1, 2, 3, and 4 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

†Classes 1, 2, and 3 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc. by the total number of yards of new rails laid in such tracks.

516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.					RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS				
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)		Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)		Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)				Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)			
1	2	133.4	87	12 453		143 32	133.4	471	69 018		146 63
2	2	130.8	1	126		148 42	130.8	29	4 096		143 30
3	4	133.4	6	138		25 00	133.4	2 570	64 259		25 00
4	4	130.8	4	105		25 00	130.8	5 271	131 761		25 00
5	4						112.4	24	603		25 00
6	4						110	66	1 650		25 00
7	4						100	9	225		25 00
8	4						90	35	863		25 00
9	4						80	1	12		25 00
10	4						75	8	202		25 00
11	4						70	3	66		25 00
12	4						65	40	998		25 00
13											
14	2		88	12 579				500	73 114		
15	4		10	243				8 027	200 639		
16											
17											
18											
19											
20	TOTAL	X X X X	98	12 822		130 84	X X X X	8 527	273 753		32 10

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid .42

22 Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid 37.06

Reconciliation of charges to Additions and Betterments in Schedules 515 and 516 with Acct. 9:

Schedules 515 and 516

\$1,048,175

Work Order adjustments, etc. of previous years

1,039,452

Gross charges to Additions and Betterments in Acct. 9

\$2,087,627

Average costs are based on tons and fractions thereof.

517. GAGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard

gage, 4 feet 8½ inches, show the gage of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)
1	Pounds 136		02	
2	133	4 799	05	
3	132	13 33		
4	131	1 683	06	
5	130	17 67		
6	128	99		
7	115	05		
8	112	83 43		
9	110	172 98		
10	100	520 59		
11	90	1 264	26	
12	85	8 34		
13	80	494 88		
14	75	738 87		
15	70	176 45		
16	65	27 80		
17	60	97 66		
18	Under			
19	60	2 46		
20	Total	10 101 89		

531. STATISTICS OF RAIL-LINE OPERATIONS

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Per diem cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U.S. class I line-haul railroads, whose interline rental is settled on a per diem basis under the code of per diem rules, or would be so settled if used by another railroad.

3. Item No. 1 includes miles of road operated under trackage rights.

4. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Item 27 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Items 28 and 29 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in transportation trains. Use 150 pounds as the

average weight per passenger and four tons as the average weight of contents of each head-end car.

5. Item No. 35 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Item 38, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

6. For net ton-miles, Item 40, compute from conductors' train reports. This item represents the number of tons of revenue and non-revenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

7. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

8. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote on page 509.

Item No.	Item (a)	Freight trains (b)	Passenger trains (c)	Total transportation service (d)	Work trains (e)
1	Average mileage of road operated (State in whole numbers)	9 474	1 162	9 474	x x x x
	TRAIN-MILES				
2	Diesel locomotives	24 863 745	1 355 538	26 219 283	x x x x
3	Other locomotives		593	593	x x x x
4	Total locomotives	24 863 745	1 356 131	26 219 876	293 419
5	Motorcars				
6	Total train-miles	24 863 745	1 356 131	26 219 876	293 419
	LOCOMOTIVE UNIT-MILES				
7	Road service	83 339 759	3 634 331	86 974 090	x x x x
8	Train switching	1 500 289	3 192	1 503 481	x x x x
9	Yard switching	7 698 108	56 574	7 754 682	x x x x
10	Total locomotive unit-miles	92 538 156	3 694 097	96 232 253	x x x x
	CAR-MILES				
11	Total motorcar car-miles				x x x x
12	Loaded per diem freight cars	802 073 495		802 073 495	x x x x
13	Loaded non-per diem freight cars	309 396 688		309 396 688	x x x x
14	Empty per diem freight cars	639 827 718		639 827 718	x x x x
15	Empty non-per diem freight cars	232 195 305	1 629	232 196 934	x x x x
16	Caboose	24 797 680	3 309	24 800 989	x x x x
17	Total freight car-miles (lines 12, 13, 14, 15 and 16)	2008 290 886	4 938	2008 295 824	x x x x
18	Passenger coaches	365 146	4 213 183	4 578 329	x x x x
19	Combination passenger cars (mail, express, or baggage, etc., with passenger)		170	170	x x x x
20	Sleeping and parlor cars	87 075	2 492 562	2 579 637	x x x x
21	Dining, grill and tavern cars	82 507	2 042 072	2 124 579	x x x x
22	Head-end cars	288 460	2 565 436	2 853 896	x x x x
23	Total (lines 18, 19, 20, 21, and 22)	823 358	11 313 253	12 136 611	x x x x
24	Business cars	120 665	158 152	278 817	x x x x
25	Crew cars (other than caboose)				x x x x
26	Grand total car-miles (lines 11, 17, 23, 24 and 25)	2009 234 909	11 476 343	2020 711 252	x x x x
	GROSS TON-MILES AND TRAIN-HOURS IN ROAD SERVICE				
27	Gross ton-miles of locomotives and tenders (thousands)	15 131 562	621 848	15 753 410	x x x x
28	Gross ton-miles of freight-train cars, contents, and cabooses (thousands)	105 532 958	138	105 533 096	x x x x
29	Gross ton-miles of passenger-train cars and contents (thousands)	67 216	816 650	883 866	x x x x
30	Train-hours—Total	807 146	25 528	832 674	x x x x
	REVENUE AND NONREVENUE FREIGHT TRAFFIC				
31	Tons of revenue freight	x x x x x x x x		69 125 002	x x x x
32	Tons of nonrevenue freight	x x x x x x x x		2 263 759	x x x x
33	Total tons revenue and nonrevenue freight	x x x x x x x x		71 388 761	x x x x
34	Ton-miles—Revenue freight in road service (thousands)	x x x x x x x x		45 576 144	x x x x
35	Ton-miles—Revenue freight in lake transfer service (thousands)	x x x x x x x x			x x x x
36	Total ton-miles—Revenue freight (thousands)	x x x x x x x x		45 576 144	x x x x
37	Ton-miles—Nonrevenue freight in road service (thousands)	x x x x x x x x		846 795	x x x x
38	Ton-miles—Nonrevenue freight in lake transfer service (thousands)	x x x x x x x x			x x x x
39	Total ton-miles—Nonrevenue freight (thousands)	x x x x x x x x		846 795	x x x x
40	Net ton-miles of freight—Revenue and nonrevenue (thousands)	46 422 939		46 422 939	x x x x
	REVENUE PASSENGER TRAFFIC				
41	Passengers carried—Total	x x x x x x x x		146 271	x x x x
42	Passenger-miles—Total	x x x x x x x x		66 664 497	x x x x

532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to

the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Item No.	Item (a)	Switching operations (b)			Terminal operations (c)			Total (d)	
	FREIGHT TRAFFIC								
201	Number of cars handled earning revenue—Loaded								
202	Number of cars handled earning revenue—Empty								
203	Number of cars handled at cost for tenant companies—Loaded								
204	Number of cars handled at cost for tenant companies—Empty								
205	Number of cars handled not earning revenue—Loaded								
206	Number of cars handled not earning revenue—Empty								
207	Total number of cars handled								
	PASSENGER TRAFFIC								
208	Number of cars handled earning revenue—Loaded								
209	Number of cars handled earning revenue—Empty								
210	Number of cars handled at cost for tenant companies—Loaded								
211	Number of cars handled at cost for tenant companies—Empty								
212	Number of cars handled not earning revenue—Loaded								
213	Number of cars handled not earning revenue—Empty								
214	Total number of cars handled								
215	Total number of cars handled in revenue service (items 207 and 214)								
216	Total number of cars handled in work service								

Number of locomotive-miles in yard switching service: Freight, _____; passenger, _____

Note: Passengers carried and tons of revenue freight included in Schedule 421 (Pages 408 and 411) also received rail haul and are included in amounts reported on lines 29 to 40 in Schedule 531.

561C. COMPENSATION APPLICABLE TO PRIOR YEARS

Show hereunder, for each group of employees, the amount of compensation applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons. Additional compensation for the current year under labor awards or for other reasons is includible in I.C.C. Wage Statistics Form A and B, "Report of Employees, Service, and Compensation," for the calendar year. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. Explain the nature of any amounts in excess of \$10,000 included in column (c) in a footnote.

Line No.	Group No.	Class of employees (a)	AMOUNT OF COMPENSATION					
			Under labor awards (b)			Other back pay (c)		Total (d)
			\$			\$		\$
1	I	Executives, officials, and staff assistants.....				9	532	9 532
2	II	Professional, clerical, and general.....				31	350	31 350
3	III	Maintenance of way and structures.....	213	762		20	312	234 074
4	IV	Maintenance of equipment and stores.....					273	273
5	V	Transportation (other than train, engine, and yard).....				21	792	21 792
6	VI (a)	Transportation (yardmasters, switch tenders, and hostlers).....		56		156	526	156 582
7	VI (b)	Transportation (train and engine service).....	1	222	427	116	050	1 338 477
8		TOTAL.....	1	436	245	1/	355 835	1 792 080

9 Amount of foregoing compensation that is chargeable to operating expenses: \$ 1 661 076

1/ Minor items each less than \$10,000.00

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners or employees, if any, to whom the respondent similarly paid \$30,000 or more. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads. Any large "other compensation" should be

explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$30,000 or more, and the detail as to division of the salary should be stated. By salary column (c) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also, when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Annual Rate Prior to 1/1/71	Title (b)	Salary per annum as at close of year (see instructions) (c)	Other compensation during the year (d)
1	F. E. Barnett		Chairman, Board of Directors		
2		160,000	& Chief Executive Officer	180,000	1/ 10 350
3	J. H. Evans	125,000	Vice Chmn., Bd. of Directors	140,000	1/ 10 900
4	E. T. Gerry		Chairman Ex. Committee	25,000	1/ 9 150
5	J. C. Kenefick		President	2/ 110,000	1/ 50
6	W. S. Cook	100,000	Vice President - Finance	112,500	1/ 2 250
7	W. J. McDonald	80,000	Vice Pres. & Gen. Counsel	90,000	1/ 2 225
8	B. F. Pettigrew		Vice President - Traffic	62,760	1/ 75
9	J. H. Anderson		Vice Pres. & West. Genl. Counsel	60,000	1/ 125
10	W. J. Fox		Vice President - Operations	60,000	1/ 500
11	H. B. Shuttleworth	45,000	Treasurer	55,000	1/ 805
12	B. J. Relyea	45,000	Controller	52,000	
13	G. L. Farr		Vice Pres. - Labor Relations	50,004	
14	J. W. Godfrey	50,000	Chief Ex. Officer - Land Div.	50,000	1/ 700
15	W. P. Barrett		Vice Pres. - Sales & Service	3/ 48,000	
16	R. M. Brown		Chief Engineer	47,508	
17	G. H. Baker		Genl. Mgr. - N.W. District	45,000	1/ 150
18	G. H. Cunningham		Genl. Mgr. - So. Cent. District	45,000	1/ 25
19	O. A. Durrant		Genl. Mgr. - Eastern District	45,000	1/ 150
20	R. C. Pretti		Vice President - Marketing	44,004	
21	A. O. Mercer		Assistant to President	42,000	1/ 100
22	J. P. Deasey		Controller - Trans. Divn.	40,008	1/ 50
23	R. B. Kester		General Solicitor	40,008	1/ 100
24	R. N. Little		Vice President - Legal	4/ 40,000	
25	A. U. Miner		General Solicitor	5/ 39,996	1/ 25
26	H. F. Coray		General Solicitor	38,404	
27	K. H. Vanderziel		Assistant Treasurer	38,325	1/ 375
28	H. F. Brevoort		General Traffic Manager	6/ 38,004	
29	F. L. Morgan		General Traffic Manager	7/ 38,004	1/ 75
30	E. G. Saytos		Director of Taxes	37,800	1/ 80
31	E. A. McAteer		Asst. Controller - Accounting	37,800	1/ 375
32	F. D. Acord		Chief Mech. Officer	37,500	
33	L. J. Ringler		Dir. of Comp. Planning & Admin.	37,000	
34	C. D. Mayer		Director - Accounting Oprns.	36,750	
35	H. E. Roos		Asst. Western Genl. Counsel	36,384	
36	D. S. Morrison	36,970	General Tax Attorney	36,000	
37	J. Bowen		Genl. Supt. - Transportation	36,000	
38	W. J. Sullivan		Genl. Mgr. - Freight Rates	8/ 36,000	
39	C. H. Burnett		Asst. Vice Pres. - Personnel	35,064	
40	E. H. Donahoe		Asst. Western Genl. Counsel	35,004	
41	C. N. Olsen		Secretary	35,000	1/ 725
42	G. F. Call		Asst. Controller - Accounting	35,000	
43	E. R. Hill		Asst. Cont. - Planning & Analysis	34,500	
44	C. B. Schaefer	32,550	Assistant General Counsel	34,500	
45	P. J. Coughlin Jr.	32,550	Assistant General Counsel	34,500	
46	C. E. Billingsley		Assistant Controller - Auditing	34,500	
47	G. A. Brown		Traffic Manager	33,540	1/ 75
48	G. M. Hower		General Purchasing Agent	33,504	
49	D. W. McBride		General Claims Agent	33,408	
50	C. C. Larkin	29,124	Mgr. - Trailer & Container Oper.	9/ 22,700	
51	W. I. Kennedy		General Solicitor	32,556	1/ 75
52	M. W. Vorkink		General Solicitor	32,556	
53	E. M. Prouty		Vice Pres. & Asst. to President	32,004	

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Line No.	Name of person (a)		Title (b)	Salary per annum as of close of year (see instructions) (c)		Other compensation during the year (d)	
1	J. G. Black	28,872	Ex. Director - Developments	31	476	1/	650
2	H. F. Hansen	28,872	Ex. Director - Lands	31	476	1/	600
3	E. Zimmermann	27,300	Mgr.-Approp.&Profit,Analysis	31	257		
4	W. V. Layman	28,236	Traffic Manager	30	780		
5	J. H. Dyer		Controller - Land Division	30	516	1/	25
6	J. Hansink		Manager - Commissary Services	30	096		
7	F. J. Given		Asst. Western General Counsel	30	000		
8	R. E. Hautzinger		Traffic Manager	30	000		
9	W. P. Higgins		Asst. Western General Counsel	30	000		
10	J. L. Jorgensen		Dir.- Management Info. Service	30	000		
11	A. M. Underhill		Dir.- Bus. Planning & Analysis	30	000		
12	H. Lustgarten		Asst. Western General Counsel	30	000		
13	R. B. Grove	27,500	Assistant Secretary	29	975	1/	100
14	E. Hicks		Retired Exec. Vice President			10/	38 978
15	R. A. Lovett		Retired Chmn. of Exec. Com.			11/	79 818
16	A. J. Seitz		Retired Vice President			10/	31 785
17	E. H. Bailey		Retired President	12/		13/	113 221
18	R. M. Sutton		Retired Exec. Vice President			14/	67 041
19	F. J. Melia		Ret. Vice Pres. & West. Gen. Coun.			10/	43 219
20	D. F. Wengert		Retired Asst. Chief Ex. Officer - Transportation Division			10/	44 280
21							
22							
23	1/ Directors Fees						
24	2/ Annual rate to October 1, 1971 - \$100,000 as Chief Executive Officer - Transportation Divn.						
25	3/ Annual rate to June 1, 1971 - \$45,000 as Vice President - Rates & Divn. - Transportation Divn.						
26	4/ Annual rate to January 31, 1971 - \$35,280 as General Solicitor						
27	5/ Annual rate to March 1, 1971 - \$35,004						
28	6/ Annual rate to June 1, 1971 - \$30,996 as Traffic Manager						
29	7/ Annual rate to June 1, 1971 - \$33,180 as Traffic Manager						
30	8/ Annual rate to June 1, 1971 - \$30,996						
31	9/ Annual rate to March 1, 1971 - \$30,000						
32	10/ Pension						
33	11/ Includes \$36,368 pension, \$36,000 consultants' fee and \$7,450 directors' fees						
34	12/ Annual rate to October 1, 1971 - \$125,000 as President						
35	13/ Includes \$93,750 salary, \$14,546 pension and \$4,925 directors' fees						
36	14/ Includes \$61,641 pension and \$5,400 directors' fees						
37							
38							
39							
40							
41							
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563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$30,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 562 in this annual report) for services or as a donation, except that with respect to contributions under \$30,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$30,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees,

bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, or maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$30,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with reference thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)
1	Association of American Railroads	Various services for Railroad Industry	723 173
2	Associated Taxpayers of Idaho, Inc.	Contribution	4 000
3	Association of Western Railways	Various Services for member lines	161 711
4	Atchison, Topeka & Santa Fe Ry. Co.	Proportion of Expenses	9 049
5	California Railroad Association	Proportion of Expenses	12 464
6	California Taxpayers' Association	Tax Studies	5 000
7	California Self-Insurer's Assn.	Proportion of Expenses	750
8	Casey, Tyre, Wallace & Bannerman	Legal Services	420 190
9	Colo. Assn. of Commerce & Industry	Contribution	4 670
10	Colo. Public Expenditure Council	Tax Studies	5 175
11	Committee for Economic Development	Contribution	5 000
12	Covington & Burling	Legal Services	111 122
13	The Diamond National Corporation	Advertising	90 635
14	First Boston Corporation	Financial Services	57 561
15	Fortmiller Associates, Inc.	Special Studies	69 148
16	Gillham Advertising Agency	Advertising	48 990
17	Haskins & Sells	Accounting Services	192 700
18	Edw. N. Hay & Associates	Consulting Services	32 620
19	Hill & Knowlton	Consulting Services	51 510
20	Iowa Railway Association	Proportion of Expenses	305
21	Kans. City R.R. Clearing House	Proportion of Expenses	13 095
22	Kelly, Drye, Warren, Clark Carr & Ellis	Legal Services	40 946
23	J. M. Kelly	Consulting Services	55 143
24	Lennon & Newell	Advertising	764 955
25	Montana Railroad Association	Proportion of Expenses	3 511
26	Montana Taxpayers' Association	Tax Studies	460
27	National Railway Labor Conference	Proportion of Expenses	139 019
28	National Water Resources Assn.	Contribution	1 200
29	Nebraska Tax Research Council, Inc.	Tax Studies	5 000
30	North Pacific Coast Freight Bureau	Proportion of Expenses	56 251
31	Nevada Taxpayers' Association	Tax Studies	1 000
32	Omaha Printing Company	Advertising	1 129
33	Oregon Railroad Association	Proportion of Expenses	40 035
34	Pacific Car Demurrage Bureau	Proportion of Expenses	63 727
35	Pacific South Coast Freight Bureau	Proportion of Expenses	83 514
36	Railroad Perishable Inspection Ag.	Expenses	98 625
37	Rail Travel Credit Agency	Proportion of Expenses	10 597
38	Salomon Bros.	Financial Services	80 813
39	Sidley & Austin	Legal Services	90 037
40	Smith, Barney & Co.	Advisory Services	75 000
41	Towers, Perrin, Forster & Crosby, Inc.	Consulting Services	126 251
42	Trans-Continental Freight Bureau	Proportion of Expenses	402 550
43	U.P.R.R. Employees Hospital Assn.	Services to Railroad Co. & its portion of dues	719 656
44	Union Pacific Railroad Foundation	Contribution	1 000 000
45	Washington Railroad Association	Proportion of Expenses	12 126
46	Western Trunk Line Committee	Proportion of Expenses	73 188
47	West Weighing and Inspection Bur.	Proportion of Expenses and Grain Door Service	609 988
48	Wyer, Dick & Co.	Special Studies	103 673
49	Wyoming Taxpayers Association	Proportion of Expenses	8 000
50			
51			
52			
		TOTAL	6 683 262

571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motor or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high-tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	DIESEL	ELECTRIC	OTHER (STEAM, GAS TURBINE, ETC.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight.....	243 867 027			
2	Passenger.....	4 882 153			
3	Yard switching.....	10 570 822			
4	Total.....	259 320 002			
5	Work train.....	1 808 199			
6	GRAND TOTAL.....	261 128 201			
7	Total cost of fuel*.....	27 260 682			

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	DIESEL	ELECTRIC	GASOLINE
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
11	Freight.....			
12	Passenger.....			
13	Yard switching.....			
14	Total.....			
15	Work train.....			
16	GRAND TOTAL.....			
17	Total cost of fuel*.....			

*Show cost of fuel charged to train and yard service (accounts Nos. 382 and 384, for other than electric, and accounts Nos. 383, 384, 385, and 386, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

NOTES AND REMARKS

551. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Other contracts.

2. Under item 1 (e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1 (i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

5. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

6. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

7. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

8. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6 (5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

(a) to (h) None

(i) Equipment purchased under equipment trust agreements and Conditional Sale Agreements:

Contract With	Equipment Covered	Terms & Conditions of Payment
Pullman Inc. (Pullman-Standard Division)	600 - 100-ton, 4740 cu. ft. covered hopper cars	Fifteen equal annual installments payable 1st day of Jan. each year beginning Jan. 1, 1972 with dividends payable semi-annually on Jan. 1 and July 1 each year with interest at 6½%.
General Motors Corp. (Electro-Motive Division)	15 - 3000 HP SD-40 diesel electric locomotives	Fifteen equal annual installments payable 1st day of Feb. each year beginning Feb. 1, 1972 with dividends payable semi-annually on Feb. 1 and Aug. 1 each year with interest at 7%.
Bethlehem Steel Corp.	200 - 100-ton, 3565 cu. ft. open top triple hopper cars	do
General American Transportation Corp.	50 - 100-ton, 4180 cu. ft. airslide covered hopper cars	do
General Motors Corp. (Electro-Motive Division)	25 - 3000 HP SD-40 diesel electric locomotives	Fifteen equal annual installments payable 1st day of Mar. each year beginning Mar. 1, 1972 with dividends payable semi-annually on Mar. 1 and Sept. 1 each year with interest at 7-1/8%.
General Electric Co.	3 - 5000 HP U-50-C diesel electric locomotives	Five equal annual installments payable 15th day of July each year beginning July 15, 1973 with dividends payable semi-annually on Jan. 15, and July 15 each year with interest at 7.25%.

581. CONTRACTS, AGREEMENTS, ETC.

(i) Equipment purchased under equipment trust agreements and Conditional Sale Agreements (Continued)
 Gunderson Bros. Engr. Corp. 55 - 100-ton, 1600 cu. ft. gondola ore cars Five equal annual installments payable 15th day of July each year beginning July 15, 1973 with dividends payable semi-annually on Jan. 15, and July 15 each year with interest at 7.25%.

International Car Corp. 10 - all steel caboose cars do

Pacific Car & Foundry Co. 600 - 50' refrigerator cars do

The Darby Corp. 100 - 100-ton, 3600 cu. ft. open top hopper cars do

Union Pacific Motor Freight Co. 33 - 70-ton, 50'6" box cars do

Union Pacific Motor Freight Co. 100 - 70-ton, 50'6" box cars do

(j) Other Contracts:

Service and construction contracts which provide for free transportation of men and/or material of the contractor while engaged in the performance of service covered by the contract.

Contract With	Nature	Location
Big Horn Construction Co.	Construction of roadbed for the Arch Mineral spur track.	Dana, Wyo.
Grosshans and Peterson Inc.	Grading for the stabilization of roadbed.	Davenport, Nebr.
Journal Box Servicing Co.	Saturate with car oil and package all new Journal lubricators.	Various
Knudson, Inc.	Construction of two buildings for one spot car repair facility.	Council Bluffs, Iowa
Ed Mieler & Sons Inc.	Construction of stability beams to correct slide conditions.	Omaha, Nebr.
Jack B. Parson Construction Co.	Construction of roadbed for branch line of railroad trackage.	Hot Springs and Little Mountain, Utah
Reiman-Wuerth Co.	Construction of R.R. bridge over I-80.	Point of Rocks, Wyo.
Teleweld, Inc.	Repair of rails and switch and crossing frogs.	Various
C. F. Vosler	Construction of a roadbed for an energy development spur track.	Hanna, Wyo.

591. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

(Class 1) Line owned by respondent.

(Class 2) Line owned by proprietary companies.

(Class 3) Line operated under lease for a specified term.

(Class 4) Line operated under contract or agreement for contingent rent.

(Class 5) Line operated under trackage rights.

2. For changes in miles of road; give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred

under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks		Miles of yard switching tracks		Total		Remarks			
			Miles of road		Miles of second main track									Miles of all other main tracks		Miles of passing tracks, cross-overs, and turn-outs
			(a)	(b)	(c)		(d)		(e)		(f)			(g)	(h)	(i)
1	1	M						1	78	11	73	2	15	15	66	
2	1	B							-		51		22		73	
3	1-A	B	14	31										14	31	Eff. 9-23-71
4	1-A	M				03									03	Eff. 9-1-71
5	1-A	M						2	23	2	21	4	15	8	59	
6	1-A	M				02									02	Eff. 4-1-71
7	1-A	B						34		2	16		04	2	54	
8	1-AJ	M						03			02	7	40	7	45	
9	1-AJ	B						84		4	43		61	5	88	
10	5	M											21		21	
11	5	B									02	5	04	5	06	
12																
13	TOTAL INCREASE		14	31		05		5	22	21	08	19	82	60	48	

DECREASES IN MILEAGE

21	1	M				4 12	83	7 11	12 06	
22	1	B				59	69	37	1 65	
23	1-A	B	5 19						5 19	Eff. 7-14-71
24	1-A	B	05						05	Eff. 3-1-71
25	1-A	B				65	56	15	1 36	
26	1-A	M				6 71	2 38	6 30	15 39	
27	1-AJ	M				17		48	65	
28	5	M				05	12	30	47	
29	5	B				07	03	04	14	
30										
31										
32	TOTAL DECREASE		5 24			12 36	4 61	14 75	36 96	

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed None Miles of road abandoned None

Owned by proprietary companies:

Miles of road constructed 13.43 Miles of road abandoned 5.19

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

SUPPLEMENTARY SCHEDULES FOR UNION PACIFIC RAILROAD COMPANY

INDEX TO SCHEDULES

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-	Comparative general balance sheet - Explanatory Notes	202
205	Investments in affiliated companies	210-213
218	Funded debt and other obligations	234-237
-	Notes regarding returns on Page 245 - U.P.R.R.Co. Schedule 228	237A
228	Capital Stock	245
300	Income account for the year	300-1A
-	Income Account - Explanatory notes	301B
305	Retained income - Unappropriated	302

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b₂) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Account or item (b)	Balance at close of year (c)		
CURRENT ASSETS							
1	44	966	460	(701) Cash.....	24	050	915
2	184	826	327	(702) Temporary cash investments (p. 203).....	112	425	306
3		129	692	(703) Special deposits (p. 203).....		478	785
4		360	000	(704) Loans and notes receivable (p. 203).....			
5	21	319	329	(705) Traffic and car-service balances—Debit.....	22	270	207
6	15	589	472	(706) Net balance receivable from agents and conductors.....	15	842	396
7	20	300	737	(707) Miscellaneous accounts receivable.....	17	154	246
8	2	513	760	(708) Interest and dividends receivable.....	2	191	692
9	51	122	314	(709) Accrued accounts receivable (p. 203).....	43	133	694
10		440	782	(710) Working fund advances.....		403	407
11		914	823	(711) Prepayments (p. 203).....	1	456	947
12	30	346	391	(712) Material and supplies.....	29	673	474
13	1	167	142	(713) Other current assets (p. 203).....	4	780	961
14	373	997	229	Total current assets.....	273	862	032
SPECIAL FUNDS							
15		4		(715) Sinking funds (pp. 206 and 207).....			4
16	19	979	647	(716) Capital and other reserve funds (pp. 206 and 207).....	7,020,489	7	020 489
17		714	000	(717) Insurance and other funds (pp. 206 and 207).....	914,000		914 000
18	20	693	651	Total special funds.....		7	934 493
INVESTMENTS							
19	612	178	240	(721) Investments in affiliated companies (pp. 210, 211, 212 and 213).....	387	536	314
20	50	337	123	(722) Other investments (pp. 214, 215, 216 and 217).....	44	999	581
21	(17)	488	234	(723) Reserve for adjustment of investment in securities—Credit (p. 209, Instruction 9).....	(16)	274	241
22	645	027	129	Total investments (accounts 721, 722 and 723).....	416	261	654
PROPERTIES							
23	1,778	069	546	(731) Road and equipment property (pp. 220, 221 and 222).....	1,801	780	981
24	x	x	x	Road.....	\$ 400	874	117
25	x	x	x	Equipment.....	1,310	995	479
26	x	x	x	General expenditures.....	14	663	855
27	x	x	x	Other elements of investment.....	69	853	512
28	x	x	x	Construction work in progress.....	5	394	018
29				(732) Improvements on leased property (pp. 220, 221 and 222).....			
30	x	x	x	Road.....			
31	x	x	x	Equipment.....			
32	x	x	x	General expenditures.....			
33	1,778	069	546	Total transportation property (accounts 731 and 732).....	1,801	780	981
34	(397)	641	111	(735) Accrued depreciation—Road and Equipment (pp. 226 and 226B).....	(401)	390	179
35	(12)	543	449	(736) Amortization of defense projects—Road and Equipment (p. 227).....	(11)	524	794
36	(410)	184	560	Recorded depreciation and amortization (accounts 735 and 736).....	(412)	914	973
37	1,367	884	986	Total transportation property less recorded depreciation and amortization (line 33 less line 36).....	1,388	866	008
38	129	043	014	(737) Miscellaneous physical property (pp. 230B and 231).....	6	074	228
39	(36)	500	056	(738) Accrued depreciation—Miscellaneous physical property (pp. 230B and 231).....	(1)	192	790
40	92	542	958	Miscellaneous physical property less recorded depreciation (account 737 less 738).....	4	881	438
41	1,460	427	944	Total properties less recorded depreciation and amortization (line 37 plus line 40).....	1,393	747	446
OTHER ASSETS AND DEFERRED CHARGES							
42	9	037	450	(741) Other assets (p. 232).....	38	226	498
43	1	251	706	(742) Unamortized discount on long-term debt.....	1	226	344
44	4	288	557	(743) Other deferred charges (p. 232).....	4	128	119
45	14	577	713	Total other assets and deferred charges.....	43	580	961
46	2,514	723	666	TOTAL ASSETS.....	2,135	386	586

Note.—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting requirements followed

in column (c). The entries in short column (b) should reflect total book liability at close of year. The entries in the short column (b) should be deducted from those in column (b) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parentheses.

Line No.	Balance at beginning of year (a)			Account or item (b)	Balance at close of year (c)		
CURRENT LIABILITIES							
47	\$ 125	000	000	(751) Loans and notes payable (p. 242A)	\$ 125	000 000	
48				(752) Traffic and car-service balances—Credit			
49	27	518	680	(753) Audited accounts and wages payable	13	969 383	
50	8	864	967	(754) Miscellaneous accounts payable	6	928 413	
51		13	545	(755) Interest matured unpaid	1	912 591	
52	11	622	683	(756) Dividends matured unpaid	11	588 617	
53	4	435	616	(757) Unmatured interest accrued	5	112 713	
54				(758) Unmatured dividends declared			
55	70	013	484	(759) Accrued accounts payable (p. 242A)	76	651 333	
56	(7)	945	821	(760) Federal income taxes accrued (p. 242B)	3	070 106	
57	17	576	399	(761) Other taxes accrued (p. 242B)	16	952 705	
58	11	251	342	(763) Other current liabilities (p. 242A)	7	917 405	
59	268	350	895	Total current liabilities (exclusive of long-term debt due within one year)	269	103 294	
LONG-TERM DEBT DUE WITHIN ONE YEAR							
60	21	546	110	(764) Equipment obligations and other debt (pp. 234, 235, 236, and 237)	(b ₁) Total issued 35,851,872	(b ₂) Held by or for respondent 1,003,000	
LONG-TERM DEBT DUE AFTER ONE YEAR							
61	233	279	000	(765) Funded debt unmatured	(b ₁) Total issued 194,700,000	(b ₂) Held by or for respondent 26,774,000	
62	190	503	441	(766) Equipment obligations	236, and		
63				(767) Receivers' and Trustees' securities	237)		
64				(768) Debt in default			
65	25	336	810	(769) Amounts payable to affiliated companies (p. 242)			
66	449	119	251	Total long-term debt due after one year			
RESERVES							
67				(771) Pension and welfare reserves (p. 243)			
68	23	721	688	(772) Insurance reserves (p. 243)			
69	8	552	728	(774) Casualty and other reserves (p. 243)			
70	32	274	416	Total reserves			
OTHER LIABILITIES AND DEFERRED CREDITS							
71				(781) Interest in default (p. 236)			
72	6	750	316	(782) Other liabilities (p. 243)			
73		678	770	(783) Unamortized premium on long-term debt			
74	9	062	636	(784) Other deferred credits (p. 243)			
75				(785) Accrued depreciation—Leased property (p. 226A)			
76	16	491	722	Total other liabilities and deferred credits			
SHAREHOLDERS' EQUITY							
Capital stock (Par or stated value)							
77	299	292	350	(791) Capital stock issued—Total	(b ₁) Total issued 323,835,450	(b ₂) Held by or for company 24,705,300	
78				Common stock (p. 245)	224,292,350	5,200	
79				Preferred stock (p. 245)	99,543,100	24,700,100	
80				(792) Stock liability for conversion (p. 246)			
81				(793) Discount on capital stock			
82	299	292	350	Total capital stock			
Capital surplus							
83	4	327	919	(794) Premiums and assessments on capital stock (p. 247)			
84	1	268	365	(795) Paid-in surplus (p. 247)			
85	3	778	021	(796) Other capital surplus (p. 247)			
86	9	374	305	Total capital surplus			
Retained income							
87	1	035	949	(797) Retained income—Appropriated (p. 247)			
88	1417	238	668	(798) Retained income—Unappropriated (p. 302)			
89	1418	274	617	Total retained income			
90	1726	941	272	Total shareholders' equity			
91	2514	723	666	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY			

NOTE—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements. (Same as consolidated report)

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code. \$ _____

(b) Estimated accumulated net reduction in Federal income taxes because of accelerated depreciation of facilities since December 31, 1953, under provisions of section 167 of the Internal Revenue Code and depreciation deductions resulting from the use of the guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. \$ _____

(c) Estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962 compared with the income taxes that would otherwise have been payable without such investment tax credit. \$ _____

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code. \$ _____

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code. \$ _____

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
_____	_____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	\$ _____

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	Amount in dispute	As recorded on books		Amount not recorded
		Account Nos.		
		Debit	Credit	
Per diem receivable.....	\$ _____	_____	_____	\$ _____
Per diem payable.....	_____	_____	_____	_____
Net amount.....	\$ _____	xxxxxxx	xxxxxxx	\$ _____

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts. \$ _____

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made. \$ _____

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

9. Any balance in account 723, Reserve for adjustment of investment in securities - Credit, shall be disclosed by footnote to the securities against which such reserves were established.

Same as Consolidated Report

205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 209, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19.....". In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference if any	1/ Extent of control	INVESTMENTS AT CLOSE OF YEAR									
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR									
						Pledged		Unpledged		In sinking, insurance, and other funds		Total per value			
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)				
1	721	A-1		STOCKS-CARRIERS-ACTIVE	%	\$		\$		\$		\$			
2		VII		Calnev Pipe Line Co.											
3		VII		Denver Union Terminal Ry.Co.	16.67			5	000			5	000		
4		VII		Kansas City Terminal Ry.Co.	8.33			183	333			183	333		
5		VII		Longview Switching Co.	33.33			1	000			1	000		
6		VII		Los Angeles & Salt Lake RR Co.	50.00			12	500			12	500		
7		VII		Mount Hood Railway Co.	100.00			(500	shares)		(No	par	value)		
8		VII		Ogden Union Ry. & Depot Co.	50.00			150	000			150	000		
9		VII		Oregon Short Line R.R.Co.	100.00			100	000			100	000		
10		VII		Pacific Fruit Express Co.	50.00			12	000			12	000		
11		VII		Portland Traction Co.	50.00			(42,245	shares)		(No	par	value)		
12		VII		The Pullman Co.	6.00			439	140			439	140		
13		VII		St. Joseph & Grand Island Ry.Co.											
14				First Preferred	(			5	486	890		5	486		
15				Second "	99.80	(		3	495	630		3	495		
16				Common	(			4	590	000		4	590		
17		VII		Spokane International R.R.Co.	100.00			(199	248	shares)		(No	par		
18		VII		Trailer Train Co.	2.44			500				500			
19		VII		Union Pacific Motor Freight Co.	100.00			5	000			5	000		
20															
21	721	A-3		STOCKS-NONCARRIERS-ACTIVE											
22		VI		Kansas City Industrial Land Co.											
23		VI		Las Vegas Land and Water Co.											
24		II		Stauffer Chemical Co. of Wyo.											
25		VI		Union Land Co.											
26		X		Utah Parks Co.	100.00			25	000			25	000		
27		VI		Uinta Development Co.											
28		VI		Upland Industries Corp.											
29		X		Union Pacific Development Corp.											
30		VI		Union Pacific Land Resources											
31		X		Union Pacific Mining											
32		X		Union Pacific Resources Ltd.											
33		X		Union Pacific Resources Corp.											
34		VI		UPAC Construction Co.											
35															
36				Total Class A											
37	721	B-1		BONDS-CARRIERS-ACTIVE		Due									
38		VII		Los Ang. & S.L. RR Co. -1st Mtge.		July 1, 1981		59	022	000		59	022		
39		VII		Mount Hood Railway Co. -Deb.		Oct. 31, 1998		480	000			480	000		
40		VII		O.S.L.R.R.Co. -1st & Cons.Mtge.		Dec. 1, 1980		41	487	000		41	487		
41				Total Class B				100	989	000		100	989		
42	1/			Explanation of joint control:											
43	Line	3		- AT&SFry, BN,Inc, CRI&PRR, C&SFry, D&RGWRR, and UPRR (16.67% each)											
44	"	4		- AT&SFry, BN,Inc, C&NWRR, CMS&P&PRR, CRI&PRR, GMS&RR, KCSry, MPRR, M-K-TRR, StL-SFry, UPRR and NS&Wry. (8.33% each)											
45	"	5		- BN,Inc,CMS&P&PRR and UPRR (33.33% each)											
46	"	6		- OSLRR, and UPRR (50% each)											
47	Lines 8,10 &	11		- SPCo. and UPRR (50% each)											
48	Lines	12 &		18 - Various companies											
49															
50															
51	The	O-WRR&NCo.		is controlled 100% by OSLRR Co. which company is in turn controlled 100% by UPRR											

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Ac- count No.	Class No.	Kind of in- dustry	Name of issuing company and description of security held; also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR							
						FAIR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
						Pledged	Unpledged		In sinking, insurance, and other funds	Total par value			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)		(h)	(i)			
50	721	C-1		OTHER SECURED OBLIGATIONS-CARRIERS-ACTIVE	%								
51			VII	Calnev Pipe Line First		Due Serially							
52				Mtge. Promissory Notes									
53			VII	Certificate of Interest In									
54				Pacific Fruit Express C.S.A.		1972-1975	1 288 245				1 288 245		
55			VII	Certificate of Interest In									
56				Pacific Fruit Express C.S.A.		1974-1984	998 059				998 059		
57				Total Class C			2 286 304				2 286 304		
58	721	D-1		UNSECURED NOTES-CARRIERS-ACTIVE		Due							
59			VII	Railway Express Agency, Inc.		Dec. 31, 1973	722 889				722 889		
60			VII	St. Joseph Terminal R.R.Co.		Demand	175 000				175 000		
61			VII	Trailer Train Co.		4-1997 & 1-1999	578 000				578 000		
62			VII	Calnev Pipe Line Co.									
63							1 475 889				1 475 889		
64	721	D-3		UNSECURED NOTES-NONCARRIERS-ACTIVE									
65			II	Stauffer Chemical Co.									
66													
67				Total Class D			1 475 889				1 475 889		
68													
69	721	E-1		INVESTMENT ADVANCES-CARRIERS-ACTIVE									
70			VII	Camas Prairie R.R.Co.									
71			VII	Denver Union Terminal Ry. Co.									
72			VII	Kansas City Terminal Ry. Co.									
73			VII	Longview Switching Co.									
74			VII	Los Angeles & Salt Lake R.R.Co.									
75			VII	Ogden Union Ry. & Depot Co.									
76			VII	Oregon Short Line R.R. Co.									
77			VII	Oregon-Wash. R.R. & Nav. Co.									
78			VII	St. Joseph & Grand Island Ry. Co.									
79			VII	St. Joseph Terminal R.R.Co.									
80			VII	Spokane International R.R.Co.									
81			VII	Union Pacific Motor Freight Co.									
82			VII	Yakima Valley Transp. Co.									
83													
84	721	E-2		INVESTMENT ADVANCES-CARRIERS-INACTIVE									
85			VII	Des Chutes R.R.Co.									
86	721	E-3		INVESTMENT ADVANCES-NONCARRIERS-ACTIVE									
87			VI	Las Vegas Land & Water Co.									
88			VI	Union Land Co.									
89			X	Union Pacific Corporation									
90			X	Union Pacific Development Corp.									
91			X	Union Pacific Resources Corp.									
92			X	Union Pacific Resources Ltd.									
93			VI	UPAC Construction Co.									
94			VI	Upland Industries Corp.									
95			X	Utah Parks Co.									
96													
97				Total Class E									
98													
99				Grand Total-Account 721		None	None						
100													
101													
102													
103													
104													
105													
106													
107													

205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.					
Total book value			Par value			Book value			Selling price			Rate	Amount credited to income							
(j)			(k)			(l)			(m)			(n)	(o)	(p)		(q)				
\$			\$			\$			\$			\$			%	\$				
									1	440	000	1	440	000	2/	6-1/8		26	644	50
																				51
									322	061		322	061	322	061	5		68	974	52
1	288	245																		53
	998	059														7-3/4		77	350	54
2	286	304							1	762	061	1	762	061	322	061		172	968	55
																				56
	722	889														5		36	144	57
	175	000														6		10	500	58
	578	000														6-7 1/2		40	460	59
									3	200	000	3	200	000	2/	5-3/4		57	491	60
1	475	889							3	200	000	3	200	000				144	595	61
																				62
									3	750	000	3	750	000	2/	4		48	389	63
1	475	889							6	950	000	6	950	000				192	984	64
																				65
	286	567				554										6		13	646	66
	682	252										13	000	13	000					67
1	370	351										1	621	1	621					68
	18	347				18	347													69
13	682	914										6	100 295	6	100 295					70
1	485	542										39	695	39	695	6		79	271	71
12	602	895				508	113													72
123	538	392										7	180 912	7	180 912					73
1	614	814										46	270	46	270					74
	67	233				4	885									6		7	282	75
6	850	000										2	150 000	2	150 000	6/		452	100	76
1	983	411										1	963 384	1	963 384					77
													97		97					78
164	182	718				531	899					17	495 274	17	495 274			552	299	79
2	587	757										9	899	9	899					80
																				81
												40	020 071	2/						82
												885	081	2/						83
												79	108	2/						84
												120	284 008	2/	6/		3	067	593	85
												11	591 661	2/	6/		168	952		86
												206	270	2/	6/		19	429		87
												848		2/						88
												15	481 731	2/	6/		6	806		89
	677	801										165	150	165	150					90
	677	801										188	713 928	165	150		3	262	780	91
167	448	276				531	899					206	219 101	17	670 323		3	815	079	92
387	536	314	101	000	372	972	918	10	996	503	597	614	844	17	992 384		8	694	363	93
4/ Amounts in Columns (m) and (n) reflect transfer to Union Pacific Development Corporation of assets represented by these account balances as of April 1, 1971, pursuant to Plan of Reorganization dated March 25, 1971, of Union Pacific Railroad Company and certain named subsidiary companies. Net Investments transferred at April 1, 1972, were \$372,174,305.																				94
5/ Reflects dividend declared by U.P.R.R.Co. of Union Pacific Development Corporation stock (See note 1/ to Schedule 308).																				95
6/ 5-1/4 to 6-3/4%.																				96

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 234, 235, 236, AND 237

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

- (1) MORTGAGE BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (2) COLLATERAL TRUST BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (3) UNSECURED BONDS (Debentures):
 - (a) With fixed interest.
 - (b) With contingent interest.
- (4) EQUIPMENT OBLIGATIONS:
 - (a) Equipment securities (Corporation).
 - (b) Equipment securities (Receivers' and Trustees').
 - (c) Conditional or deferred payment contracts.
- (5) MISCELLANEOUS OBLIGATIONS.
- (6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).
- (7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (l) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (m) enter the amount of debt both nominally and actually issued up to the date of the report and not the amount authorized. In the event debt is assumed, column (m) should include the amount of debt issued by the original debtor.

In column (n) enter the amount of bonds both nominally and actually issued up to the date of the report and not the amount authorized.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (v) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (n) and (r), when combined, should equal the sum of the amounts stated in short column (b₂) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200L, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 237, give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

For each class of securities actually issued or assumed, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquisition of securities that were actually outstanding should be reported on pages 236 and 237, columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

NOTES AND REMARKS

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218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—		
				Rate percent per annum (current year)	Dates due	Conversion	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien	
													(a)
1	ACCOUNTS 765 & 764:												
2	(1) MORTGAGE BONDS:												
3	(a) With Fixed Interest:												
4	Refunding Mtge., Series C	3/1/46	3/1/91	2-1/2	ML&S1	No	Yes	Yes	Yes	No	3,346		
5													
6	(3) UNSECURED BONDS (DEBENTURES):												
7	(a) With Fixed Interest:												
8	Thirty Year Debenture	2/1/46	2/1/76	2-7/8	FL&A1	No	Yes	Yes	No	No			
9													
10	(5) MISCELLANEOUS OBLIGATIONS:												
11	Credit Agreements	(12/1/69	3/31/74)	2/	3/	No	No	No	No	No			
12		(2/26/71	2/25/73)										
13													
14	Total Account 765												
15	ACCOUNTS 766 & 764:												
16	(4) EQUIPMENT OBLIGATIONS:												
17	(a) Equipment Securities												
18	(Corporation):												
19	UPRR-Serial Equip.Trust												
20	Certificates												
21	(1st Installment)	3/1/67	3/31/82	5-3/8	ML&S1	No	No	No	Yes	No			
22	(2nd ")	3/1/67	3/31/82	5-3/4	ML&S1	No	No	No	Yes	No			
23	Trust No.1	2/1/70	2/1/85	8-1/4	FL&A1	No	No	No	Yes	No			
24	Trust No.1	1/1/71	1/1/86	6-1/2	JL&J1	No	No	No	Yes	No			
25	Trust No.2	2/1/71	2/1/86	7	FL&A1	No	No	No	Yes	No			
26	Trust No.3	3/1/71	3/31/86	7-1/8	ML&S1	No	No	No	Yes	No			
27	UPRR-Sinking Fund Tr.Ctfs.												
28	Series A	2/1/70	2/1/85	8-3/4	FL&A1	No	No	Yes	Yes	No			
29	Series B	4/1/70	12/1/76	7.20	JL&D1	No	No	Yes	Yes	No			
30	Total (a)												
31	(c) Conditional or Deferred												
32	Payment Contracts:												
33	U.P.Equip.Purchase Agmts.:												
34	Chase Manhattan Bank(N.A.)	1/1/66	1/1/73	5	JL&J1	No	Yes	No	Yes	No			
35	Morgan Guar.Trst.Co.of N.Y.	3/1/66	3/30/71	5.2	3/	No	Yes	No	Yes	No			
36	First National City Bank	7/1/66	7/1/81	5-7/8	JL&J1	No	No	No	Yes	No			
37	Morgan Guar.Trst.Co.of N.Y.	9/1/66	9/1/71	6	4/	No	Yes	No	Yes	No			
38	" " " " " "	6/1/67	6/1/72	5-3/4	5/	No	Yes	No	Yes	No			
39	First National City Bank	2/1/68	2/1/83	6-5/8	FL&A1	No	No	No	Yes	No			
40	Morgan Guar.Trst.Co.of N.Y.	2/1/69	2/1/74	6/	7/	No	Yes	No	Yes	No			
41	Chase Manhattan Bank (N.A.)	5/1/71	5/15/77	7-1/4	JL&J15	No	No	No	Yes	No			
42	Total (c)												
43													
44	Total Accounts 766 & 764												
45													
46	1/ Of amounts in Column (r) \$709,000 of Refunding Mortgage Bonds, Series C, and \$294,000 of												
47	30 Year Debentures, apply against liabilities carried in Account 764 representing amounts												
48	of bonds that must be deposited in respective sinking funds in 1972.												
49	2/ Bank Prime Rate and 1/4% above.												
50	3/ Quarterly - 12/31, 3/31, 6/30 & 9/30.												
51	4/ Quarterly - 4/1, 7/1, 10/1 & 1/1.												
52	5/ Quarterly - 3/1, 6/1, 9/1 & 12/1.												
53	6/ Bank Prime Rate.												
54	7/ Quarterly - 2/1, 5/1, 8/1 & 11/1.												
55													
56	GRAND TOTAL. XXX XXXX XXXXX XXXX												

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued	AMOUNT NOMINALLY ISSUED AND—			AMOUNT REACQUIRED AND—			TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Canceled	Total amount actually issued	Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Unmatured (accounts 765, 766, and 767)	Unmatured (account 764)	Matured and no provision made for payment (account 768)		
									(m)	
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
				(s)	1/					1
81 602 000			81 602 000	16 978 000	18 899 000	45 725 000	1/			2
				(s)	1/					3
44 493 000			44 493 000	3 414 000	8 878 000	32 201 000	1/			4
										5
190 000 000			190 000 000	100 000 000		90 000 000				6
										7
316 095 000			316 095 000	120 392 000	27 777 000	167 926 000				8
										9
										10
										11
										12
										13
										14
										15
										16
										17
										18
										19
10 200 000			10 200 000	2 720 000		6 800 000	680 000			20
10 200 000			10 200 000	2 720 000		6 800 000	680 000			21
9 750 000			9 750 000	650 000		8 450 000	650 000			22
9 900 000			9 900 000			9 240 000	660 000			23
9 900 000			9 900 000			9 240 000	660 000			24
12 000 000			12 000 000			11 200 000	800 000			25
										26
50 000 000			50 000 000			50 000 000				27
43 000 000			43 000 000			43 000 000				28
154 950 000			154 950 000	6 090 000		144 730 000	4 110 000			29
										30
										31
										32
										33
49 442 178			49 442 178	39 034 037		3 158 010	7 200 131			34
29 518 716			29 518 716	29 518 716						35
19 872 435			19 872 435	239 978		19 632 457				36
25 863 968			25 863 968	25 863 968						37
31 363 608			31 363 608	14 216 944			17 146 664			38
11 905 586			11 905 586			11 905 586				39
30 000 000			30 000 000	15 775 281		7 852 642	6 372 077			40
21 550 000			21 550 000	227 358		21 322 642				41
219 516 491			219 516 491	124 926 282		63 871 337	30 718 872			42
										43
374 466 491			374 466 491	131 016 282		208 601 337	34 848 872			44
										45
										46
										47
										48
										49
										50
										51
										52
										53
										54
690 561 491	None	None	690 561 491	251 408 282	27 777 000	376 527 337	34 848 872	None		55

213. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 234)	AMOUNT OF INTEREST ACCRUED DURING YEAR								Amount of interest paid during year	Total amount of interest in default
		Charged to income			Charged to investment accounts			Total			
		(v)	(w)	(x)	(y)						
	(a)	\$			\$			\$			
1	ACCOUNTS 765 & 764:										
2	(1) MORTGAGE BONDS:										
3	(a) With Fixed Interest:										
4	Refunding Mortgage, Series C	1	228	583				1	429	540	
5											
6	(3) UNSECURED BONDS (DEBENTURES):										
7	(a) With Fixed Interest:										
8	Thirty Year Debenture		925	779				927	647		
9											
10	(5) MISCELLANEOUS OBLIGATIONS:										
11	Credit Agreement	4	915	627				4	719	830	
12											
13											
14	Total Account 765	7	069	994				7	077	017	
15	ACCOUNTS 766 & 764:										
16	(4) EQUIPMENT OBLIGATIONS:										
17	(a) Equipment Securities										
18	(Corporation):										
19	UPRR-Serial Equip. Trust										
20	Certificates										
21	(1st Installment)		408	136				420	322		
22	(2nd ")		436	616				449	650		
23	Trust #1		755	220				777	563		
24	Trust #1		534	661				252	138		
25	Trust #2		455	031				269	500		
26	Trust #3		247	337				311	125		
27	UPRR-Sinking Fund Trust Ctrfs.:										
28	Series A	4	090	766				4	168	500	
29	Series B	2	954	516				3	096	000	
30	Total (a)	9	882	283				9	744	798	
31	(c) Conditional or Deferred										
32	Payment Contracts:										
33	U.P. Equipment Purchase Agreements:										
34	Chase Manhattan Bank (N.A.)		607	909				348	955		
35	Morgan Guaranty Trust Co. of N.Y.		47	885				48	185		
36	First National City Bank	1	153	407				576	703		
37	Morgan Guaranty Trust Co. of N.Y.		109	548				109	548		
38	" " " " " "	1	083	618				1	098	646	
39	First National City Bank		788	745				788	745		
40	Morgan Guaranty Trust Co. of N.Y.	1	021	427				1	131	479	
41	Chase Manhattan Bank (N.A.)		510	815							
42	Total (c)	5	323	354				4	102	261	
43											
44	Total Accounts 766 & 764	15	205	637				13	847	059	
45											
46											
47											
48											
49											
50											
51											
52											
53											
54											
55											
56	GRAND TOTAL	22	275	631	None			20	924	076	
										None	

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED OR ASSUMED DURING YEAR										SECURITIES REACQUIRED DURING YEAR						Line No.	
Purpose of the issue and authority (s)	Par value (aa)			Net proceeds received for issue (cash or its equivalent) (bb)			Expense of issuing securities (cc)			AMOUNT REACQUIRED							
										Par value (dd)			Purchase price (ee)				
	\$			\$			\$			\$			\$				
																1	
																2	
																3	
												5	353	000	3 012 669	4	
																5	
																6	
																7	
																8	
																9	
																10	
				40	000	000				100	000	000	100	000	000	11	
																12	
				40	000	000				105	353	000	103	012	669	13	
																14	
																15	
																16	
																17	
																18	
																19	
													680	000	680	20	
													680	000	680	21	
													650	000	650	22	
For purchase of Equipment 8/				9	900	000			9	847	093		17	000		23	
" " " " 9/				9	900	000			9	935	400		23	000		24	
" " " " 10/				12	000	000			12	134	188		23	000		25	
																26	
																27	
																28	
																29	
				31	800	000			31	916	681		63	000	2 010 000	30	
																31	
																32	
																33	
													3	699 841	3 699 841	34	
													2	592 100	2 592 100	35	
																36	
													3	835 506	3 835 506	37	
													3	136 361	3 136 361	38	
																39	
													6	448 176	6 448 176	40	
For purchase of Equipment				21	550	000			21	449 060		100	940		227 358	227 358	41
				21	550	000			21	449 060		100	940	19	939 342	19 939 342	42
																43	
				53	350	000			53	365 741		163	940	21	949 342	21 949 342	44
																45	
8/ ICC FD 26471 Order dated 2/3/71																46	
Discount \$35,907																47	
9/ ICC FD 26507 Order dated 3/4/71																48	
Premium \$58,400																49	
10/ ICC FD 26546 Order dated 4/14/71																50	
Premium \$157,188																51	
																52	
																53	
																54	
																55	
GRAND TOTAL				93	350	000			93	365 741		163	940	127	302 342	124 962 011	56

Notes regarding returns on Page 245 - U.P.R.R.Co. - Schedule 228

- 1/ Dates of filing original articles of association of this Company and amendments thereof, with Secretary of State of Utah.
- 2/ Segregation not available.

228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually*

issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

Line No.	Class of stock	Date issue was authorized	Par value per share (if non-par, so state)	PREFERRED STOCK										
				Dividend rate specified in contract	Total amount of accumulated dividends			CUMULATIVE		Noncumulative ("Yes" or "No")	OTHER PROVISIONS OF CONTRACT			
								To extent earned ("Yes" or "No")	Fixed \$ rate or percent specified by contract		Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	PARTICIPATING DIVIDENDS	
													Fixed amount or percent (Specify)	Fixed ratio with common (Specify)
(a)	1/ (b)	(c)	(d)	(e)			(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1	Common Authorization of	7/ 1/97	\$ 10		\$									
2	" "	1/10/99	10	XXXX	XX	XX	XX	XXXX	XXXXXX	XXXX	XXXX	XXXXXX	XXXXXX	XXXXXX
3	" "	10/2/99	10	XXXX	XX	XX	XX	XXXX	XXXXXX	XXXX	XXXX	XXXXXX	XXXXXX	XXXXXX
4	" "	3/23/01	10	XXXX	XX	XX	XX	XXXX	XXXXXX	XXXX	XXXX	XXXXXX	XXXXXX	XXXXXX
5	" "	6/24/07	10	XXX	XX	XX	XX	XXX	XXXXX	XXX	XXX	XXXXX	XXXXX	XXXXX
6	Total			XXX	XX	XX	XX	XXX	XXXXX	XXX	XXX	XXXXX	XXXXX	XXXXX
7	Pfd. Authorization of	7/ 1/97	10	4						Yes	No	No	No	No
8	" "	10/9/99	10	4						Yes	No	No	No	No
9	" "	5/ 9/05	10	4						Yes	No	No	No	No
10														
11	Total			XXX	XX	XX	XX	XXX	XXXXX	XXX	XXX	XXXXX	XXXXX	XXXXX
12														
13	TOTAL		XXXX	XXXX		None		XXXX	XXXXXX	XXXX	XXXX	XXXXXX	XXXXXX	XXXXXX

Line No.	PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK										STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR				
	Authorized		Authenticated		NOMINALLY ISSUED AND		Actually issued		REACQUIRED AND		Number of shares	Par value of par-value stock	Book value of stock without par value		
					Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")	Canceled			Canceled	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")					
	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)	(w)	(x)	(y)	(z)	(aa)
1	\$ 61 000 000	\$ 61 000 000		\$ 13 600	\$ 60 986 400										
2	27 460 100	27 349 300			27 349 300						2/				
3	7 715 600	7 690 600			7 690 600	2/	\$ 600				22 428 715	224 287 150			
4	100 000 000	99 450 000			99 450 000										
5	100 000 000	28 816 650			28 816 650										
6	296 178 700	224 306 550		13 600	224 222 950		600	5 200			22 428 715	224 287 150			
7	75 000 000	75 000 000		25 800	74 974 200		400	2/			2/				
8	25 000 000	24 569 300			24 569 300					24 700 100					
9	100 000 000										7 484 300	74 843 000			
10															
11	200 000 000	99 569 300		25 800	99 543 500		400	24 700 100			7 484 300	74 843 000			
12															
13	496 178 700	323 875 850	None	39 400	323 836 450		1 000	24 705 300			29 913 015	299 130 150		None	

For footnotes see Page 237A - U.P.R.R.Co.

300. INCOME ACCOUNT FOR THE YEAR

1 Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2 In column (a) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (B), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$			\$			\$		
	ORDINARY ITEMS									
	OPERATING INCOME									
	RAILWAY OPERATING INCOME									
1	(501) Railway operating revenues (p. 303)	691	571	082	669	617	084			
2	(531) Railway operating expenses (p. 310)	516	609	502	502	752	505			
3	Net revenue from railway operations	174	961	580	166	864	579			
4	(532) Railway tax accruals (p. 316)	71	037	063	54	682	948			
5	Railway operating income	103	924	517	112	181	631			
6	RENT INCOME									
7	(503) Hire of freight cars and highway revenue equipment—Credit balance (p. 319)	3	456	147	1	842	407			
8	(504) Rent from locomotives (p. 320)	2	030	423	1	934	662			
9	(505) Rent from passenger-train cars (p. 320)		309	092	1	161	399			
10	(506) Rent from floating equipment		66	221		147	786			
11	(507) Rent from work equipment		2	533	696	2	623	631		
12	(508) Joint facility rent income		8	415	579	7	709	885		
13	Total rent income									
14	RENTS PAYABLE									
15	(536) Hire of freight cars and highway revenue equipment—Debit balance (p. 319)		5	257		30	744			
16	(537) Rent for locomotives (p. 320)		91	275	1	371	701			
17	(538) Rent for passenger-train cars (p. 320)		1	777		4	254			
18	(540) Rent for floating equipment		4	007	846	4	069	121		
19	(541) Joint facility rents		4	106	155	5	475	820		
20	Total rents payable		4	309	424	2	234	065		
21	Net rents (lines 15, 23)		108	233	941	114	415	696		
22	Net railway operating income (lines 7, 24)									
23	OTHER INCOME									
24	(502) Revenues from miscellaneous operations (p. 231)	10	789	619	39	612	314			
25	(509) Income from lease of road and equipment (p. 317)		122	012		122	012			
26	(510) Miscellaneous rent income (p. 317)	1	150	509	1	426	793			
27	(511) Income from nonoperating property (p. 231)		1	659	710	6	451	333		
28	(512) Separately operated properties—Profit (p. 318)		2	995	488	2	575	224		
29	(513) Dividend income		11	905	928	19	194	804	4	020
30	(514) Interest income			61	582		59	283		350
31	(516) Income from sinking and other reserve funds		112	454		98	852			
32	(517) Release of premiums on funded debt									
33	(518) Contributions from other companies		14	979	455	5	956	708	3	220
34	(519) Miscellaneous income (p. 323)		43	776	757	75	497	323	7	240
35	Total other income		152	010	698	189	913	019	7	240
36	Total income (lines 25, 38)									
37	MISCELLANEOUS DEDUCTIONS FROM INCOME									
38	(534) Expenses of miscellaneous operations (p. 231)	6	012	247	27	437	639			
39	(535) Taxes on miscellaneous operating property (p. 231)		997	317	3	287	230			
40	(543) Miscellaneous rents (p. 322)		15	941		15	833			
41	(544) Miscellaneous tax accruals (p. 231)		461	278		715	049			
42	(545) Separately operated properties—Loss (p. 318)									
43	(549) Maintenance of investment organization									
44	(550) Income transferred to other companies									
45	(551) Miscellaneous income charges (p. 323)	5	640	714	5	277	898	3	220	296
46	Total miscellaneous deductions	13	127	497	36	733	649	3	220	296
47	Income available for fixed charges (lines 39, 49)	138	883	201	153	179	370	4	020	360

300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 25, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's rules governing the separation of operating

expenses between freight and passenger service; railroads.

4. Any unusual accruals involving substantial amounts included in column (b) on lines 9 to 63, inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis.

RAIL-LINE, INCLUDING WATER TRANSFERS																		Other items not related to either freight or to passenger and allied services (k)			Line No.
Related solely to freight service (e)			Apportioned to freight service (f)			Total freight service (g)			Related solely to passenger and allied services (h)			Apportioned to passenger and allied services (i)			Total passenger service (j)						
\$			\$			\$			\$			\$			\$			\$			
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	1
687	452	455	xx	xx	xx	687	452	455	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	2
451	398	614	51	101	338	502	499	952	11	624	997	2	484	553	14	109	550				3
xx	xx	xx	xx	xx	xx	184	952	503	xx	xx	xx	xx	xx	xx	(9	990	923)				4
46	100	863	23	495	878	69	596	741	1	187	079		253	243	1	440	322				5
xx	xx	xx	xx	xx	xx	115	355	762	xx	xx	xx	xx	xx	xx	(11	431	245)				6
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	7
3	456	147				3	456	147													8
2	050	423				2	050	423													9
										309	092					309	092				10
				65	651		65	651						570		570					11
1	200	542	1	245	535	2	446	077		53	845		33	774		87	619				12
xx	xx	xx	xx	xx	xx	8	018	298	xx	xx	xx	xx	xx	xx		397	281				13
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	14
	5	257					5	257													15
	4	585					4	586		86	689					86	689				16
																					17
				1	758		1	758						19		19					18
3	193	547		679	812	3	873	359		77	855		56	632		134	487				19
xx	xx	xx	xx	xx	xx	3	884	960	xx	xx	xx	xx	xx	xx		221	195				20
xx	xx	xx	xx	xx	xx	4	133	338	xx	xx	xx	xx	xx	xx		176	086				21
xx	xx	xx	xx	xx	xx	119	489	100	xx	xx	xx	xx	xx	xx	(11	255	159)				22

If this report is made for a system, list hereunder the names of all companies included in the system returns:

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$			\$			\$		
61	FIXED CHARGES	x x	x x	x x	x x	x x	x x	x x	x x	x x
62	(542) Rent for leased roads and equipment (p. 321).....	5	566	525	6	159	313	4	020	360
63	(546) Interest on funded debt:	x x	x x	x x	x x	x x	x x	x x	x x	x x
64	(a) Fixed interest not in default.....	22	275	631	15	419	962			
65	(b) Interest in default.....									
66	(547) Interest on unfunded debt.....	7	238	509	10	515	285			
67	(548) Amortization of discount on funded debt.....		181	318		99	363			
68	Total fixed charges.....	35	261	983	32	193	923	4	020	360
69	Income after fixed charges (lines 60, 68).....	103	621	218	120	985	447			
70	OTHER DEDUCTIONS	x x	x x	x x	x x	x x	x x	x x	x x	x x
71	(546) Interest on funded debt:	x x	x x	x x	x x	x x	x x	x x	x x	x x
72	(c) Contingent interest.....									
73	Ordinary income (lines 69, 72).....	103	621	218	120	985	447			
74	EXTRAORDINARY AND PRIOR PERIOD ITEMS	x x	x x	x x	x x	x x	x x	x x	x x	x x
75	(570) Extraordinary items — Net Credit (Debit)(p. 323).....	(116	592	788)						
76	(580) Prior period items — Net Credit (Debit)(p. 323).....									
77	(590) Federal income taxes on extraordinary and prior period items— Debit (Credit)(p. 323).....	(39	892	877)						
78	Total extraordinary and prior period items — Credit (Debit)....	(76	699	911)						
79	Net income transferred to Retained Income-Unappropriated (lines 73, 78).....	26	921	307	120	985	447			

NOTE.—See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

INCOME ACCOUNT FOR THE YEAR--EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in its connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential

effect on net income for the year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Federal income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 323.

(Same as consolidated report)

305. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.
3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)			Remarks (c)
	CREDITS				
1	(602) Credit balance transferred from Income (p. 301A) -----	\$ 26	921	307	
2	(606) Other credits to retained income -----				Net of Federal income taxes ----- \$ _____
3	(622) Appropriations released -----				
4	Total -----	26	921	307	
	DEBITS				
5	(612) Debit balance transferred from Income (p. 301A) -----				
6	(616) Other debits to retained income -----				Net of Federal income taxes ----- \$ _____
7	(620) Appropriations for sinking and other reserve funds -----	3	784	686	
8	(621) Appropriations for other purposes -----				
9	(623) Dividends (p. 302) -----	420	030	115	
10	Total -----	423	814	801	
11	Net increase during year* -----	(396	893	494)	
12	Balance at beginning of year (p. 201)* -----	1417	238	668	
13	Balance at end of year (carried to p. 201)* -----	1020	345	174	

* Amount in parentheses indicates debit balance.

Note.—See p. 323, schedule 396, for analysis of Retained Income accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.
2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)			DATES	
		Regular (b)	Extra (c)					Declared (f)	Payable (g)
41	See consolidated report			\$					
42									
43									
44									
45									
46									
47									
48									
49									
50									
51									
52									
53									
				Total					

SUPPLEMENTARY SCHEDULES

FOR

LEASED LINES OF

UNION PACIFIC RAILROAD COMPANY

INDEX TO SCHEDULES

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101. IDENTITY OF LESSOR COMPANIES INCLUDED IN THIS REPORT

Give hereunder the exact corporate name and other particulars called for concerning each lessor company included in this report. The corporate name should be given in full, exactly as it appears in the articles of incorporation, using the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railway.

If receivers, trustees, or a committee of bondholders are in possession of the property of

any of the lessor companies, state their names and the court of jurisdiction in column (a) and give the date when such receivership, trusteeship, or other possession began, in addition to the date of incorporation, in column (b).

If a consolidation or merger was effected during the year, particulars should be given in Schedule 591, "Changes during the year."

Line No.	Exact name of lessor company (a)	INCORPORATION		CORPORATE CONTROL OVER RESPONDENT		Total number of stockholders (f)	Total voting power of all security holders at close of year (g)
		Date of incorporation (b)	Name of State or Territory in which company was incorporated (c)	Name of controlling corporation (d)	Extent of control (percent) (e)		
1	Oregon Short Line Railroad Company	2-9-1897	Utah	Union Pacific Railroad Company	100%	1	1000 000
2							
3	Oregon-Washington Railroad & Navigation Company	11-23-1910	Oregon	Oregon Short Line Railroad Company	100%	1	500 000
4							
5	Los Angeles & Salt Lake Railroad	3-20-1901	Utah	Union Pacific Railroad Company	50%		
6				Oregon Short Line Railroad Company	50%	2	250 000
7							
8	The St. Joseph & Grand Island Railway Company	2-23-1897	Kansas and Nebraska	Union Pacific Railroad Company			
9				First Preferred)			
10				Second Preferred)	99.80%	5	135 994
11				Common)			
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							

108. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.

☐ Two copies will be submitted _____
(date)

☒ No annual report to stockholders is prepared.

109. STOCKHOLDERS AND VOTING POWERS

1. Give the names of the five security holders who had the highest voting powers in each lessor company included in this report. This information should be given as of the close of the year, or, if not available, at the date of the latest compilation of a list of stockholders. If any holder held the stock in trust, give particulars of the trust in a footnote. In the case of voting trust agreements give, as supplemental information on page 201B the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings.

Line No.	Name of lessor company (a)	Name of stockholder (b)	Voting power (c)	Name of stockholder (d)	Voting power (e)	Name of stockholder (f)	Voting power (g)	Name of stockholder (h)	Voting power (i)	Name of stockholder (j)	Voting power (k)
1	Oregon Short Line	Union Pacific									
2	Railroad Company	Railroad Co.	1000 000								
3											
4	Oregon-Washington	Oregon Short									
5	Railroad & Navigation	Line Rail-									
6	Company	road Company	500 000								
7											
8	Los Angeles & Salt	Oregon Short									
9	Lake Railroad	Line Rail-		Union Pacific							
10	Company	road Company	125 000	Railroad Co.	125 000						
11											
12	The St. Joseph and	Union Pacific				Matthew H.		Muller, Schall			
13	Grand Island Railway	Railroad Co.		Harrigan & Co.		Murphy		& Co.		A. C. Codet	
14	Company	"		"	1/ 92	"		"	28	"	6
15	First Preferred	"	54 868	"	1/ 44	"		"			
16	Second Preferred	"	34 956	"		"		"			
17	Common	"	45 900	"		"	100	"			
18											
19											
20											
21											
22											
23											
24	1/ Held for delivery against surrender of outstanding certificates of deposit issued										
25	against stock deposited under a voting trust which expired in 1902.										
26											
27											
28											
29											
30											
31											
32											
33											
34											
35											
36											
37											
38											

2. Give particulars called for regarding each lessor company included in this report, entering the initials of the lessor companies in the column headings.

INITIALS OF RESPONDENT COMPANIES

	O.S.L.R.R.Co.	O.W.R.R.&N.Co.	L.A.&S.L. R.R.Co.	St.J.&C.I. Ry. Co.
State total number of votes cast at latest general meeting for election of directors of respondent	1,000,000	500,000	250,000	135,724
Give the date of such meeting	May 11, 1971	May 11, 1971	May 11, 1971	Oct. 19, 1971
Give the place of such meeting	Salt Lake, Ut.	Portland Ore.	Salt Lake Ut.	New York, N.Y.

112. DIRECTORS

Give particulars of the various directors of respondents at the close of the year.

Line No.	Item	O.S.L.R.R.Co.	O.S.L.R.R.Co. (Continued)	O-W.R.R.& N.Co.
1	Name of director	F. E. Barnett	Minot K. Milliken	F. E. Barnett
2	Office address	New York, N.Y.	New York, N.Y.	New York, N.Y.
3	Date of beginning of term	May 28, 1970	June 24, 1971	May 28, 1970
4	Date of expiration of term	*	*	*
5	Name of director	Courtney C. Brown	Hamilton B. Mitchell	Courtney C. Brown
6	Office address	New York, N.Y.	New York, N.Y.	New York, N.Y.
7	Date of beginning of term	May 28, 1970	September 24, 1970	May 28, 1970
8	Date of expiration of term	*	*	*
9	Name of director	W. Dale Clark	George S. Moore	W. Dale Clark
10	Office address	Omaha, Neb.	New York, N.Y.	Omaha, Neb.
11	Date of beginning of term	May 28, 1970	May 28, 1970	May 28, 1970
12	Date of expiration of term	*	*	*
13	Name of director	George S. Eccles	John S. Sinclair	George S. Eccles
14	Office address	Salt Lake City, Utah	New York, N.Y.	Salt Lake City, Utah
15	Date of beginning of term	May 28, 1970	May 28, 1970	May 28, 1970
16	Date of expiration of term	*	*	*
17	Name of director	James H. Evans	R. M. Sutton	James H. Evans
18	Office address	New York, N.Y.	New York, N.Y.	New York, N.Y.
19	Date of beginning of term	May 28, 1970	May 28, 1970	May 28, 1970
20	Date of expiration of term	*	*	*
21	Name of director	Walter D. Fletcher	V. F. Taylor, Jr.	Walter D. Fletcher
22	Office address	New York, N.Y.	Denver, Colo.	New York, N.Y.
23	Date of beginning of term	May 28, 1970	May 28, 1970	May 28, 1970
24	Date of expiration of term	*	*	*
25	Name of director	Artemus L. Gates		Artemus L. Gates
26	Office address	New York, N.Y.		New York, N.Y.
27	Date of beginning of term	May 28, 1970		May 28, 1970
28	Date of expiration of term	*		*
29	Name of director	Elbridge T. Gerry		Elbridge T. Gerry
30	Office address	New York, N.Y.		New York, N.Y.
31	Date of beginning of term	May 28, 1970		May 28, 1970
32	Date of expiration of term	*		*
33	Name of director	William D. Grant		William D. Grant
34	Office address	Kansas City, Mo.		Kansas City, Mo.
35	Date of beginning of term	May 28, 1970		May 28, 1970
36	Date of expiration of term	*		*
37	Name of director	E. Roland Harriman		E. Roland Harriman
38	Office address	New York, N.Y.		New York, N.Y.
39	Date of beginning of term	May 28, 1970		May 28, 1970
40	Date of expiration of term	*		*
41	Name of director	John C. Kenefick		John C. Kenefick
42	Office address	Omaha, Neb.		Omaha, Neb.
43	Date of beginning of term	October 1, 1971		October 1, 1971
44	Date of expiration of term	*		*
45	Name of director	Oscar T. Lawler		Oscar T. Lawler
46	Office address	Los Angeles, Cal.		Los Angeles, Cal.
47	Date of beginning of term	May 28, 1970		May 28, 1970
48	Date of expiration of term	*		*
49	Name of director	Harold B. Lee		Harold B. Lee
50	Office address	Salt Lake City, Ut.		Salt Lake City, Ut.
51	Date of beginning of term	May 28, 1970		May 28, 1970
52	Date of expiration of term	*		*
53	Name of director	R. A. Lovett		R. A. Lovett
54	Office address	New York, N.Y.		New York, N.Y.
55	Date of beginning of term	May 28, 1970		May 28, 1970
56	Date of expiration of term	*		*
57	Name of director	Morris F. Miller		Morris F. Miller
58	Office address	Omaha, Neb.		Omaha, Neb.
59	Date of beginning of term	May 28, 1970		May 28, 1970
60	Date of expiration of term	*		*

112. DIRECTORS—Concluded

Enter the names of the lessor companies in the column headings.

O-W.R.R.& N.Co. (Continued)	L.A.& S.L.R.R.Co.	L.A.& S.L.R.R.Co. (Continued)	St.J.& G.I.Ry.Co.	Line No.
Minot K. Milliken New York, N.Y. June 24, 1971 *	F. E. Barnett New York, N.Y. May 28, 1970 *	Minot K. Milliken New York, N.Y. June 24, 1971 *	F. E. Barnett New York, N.Y. October 29, 1970 *	1 2 3 4
H. B. Mitchell New York, N.Y. September 24, 1970 *	Courtney C. Brown New York, N.Y. May 28, 1970 *	H. B. Mitchell New York, N.Y. September 24, 1970 *	W. S. Cook New York, N.Y. October 29, 1970 *	5 6 7 8
George S. Moore New York, N.Y. May 28, 1970 *	W. Dale Clark Omaha, Neb. May 28, 1970 *	George S. Moore New York, N.Y. May 28, 1970 *	John C. Kenefick Omaha, Nebraska October 1, 1971 *	9 10 11 12
John S. Sinclair New York, N.Y. May 28, 1970 *	George S. Eccles Salt Lake City, Ut. May 28, 1970 *	John M. Schiff New York, N.Y. May 28, 1970 *	W. J. McDonald New York, N.Y. October 29, 1970 *	13 14 15 16
R. M. Sutton New York, N.Y. May 28, 1970 *	James H. Evans New York, N.Y. May 28, 1970 *	John S. Sinclair New York, N.Y. May 28, 1970 *	C. N. Olsen New York, N.Y. October 29, 1970 *	17 18 19 20
V. F. Taylor, Jr. Denver, Colo. May 28, 1970 *	Walter D. Fletcher New York, N.Y. May 28, 1970 *	R. M. Sutton New York, N.Y. May 28, 1970 *	James H. Evans New York, N.Y. September 24, 1970 *	21 22 23 24
	Artemus L. Gates New York, N.Y. May 28, 1970 *	V. F. Taylor, Jr. Denver, Colo. May 28, 1970 *	B. J. Relyea New York, N.Y. December 21, 1971 *	25 26 27 28
	Elbridge T. Gerry New York, N.Y. May 28, 1970 *	Fredrick M. Warburg New York, N.Y. May 28, 1970 *	H. B. Shuttleworth New York, N.Y. December 22, 1970 *	29 30 31 32
	William D. Grant Kansas City, Mo. May 28, 1970 *		K. H. Vanderziel New York, N.Y. October 29, 1970 *	33 34 35 36
	E. Roland Harriman New York, N.Y. May 28, 1970 *			37 38 39 40
	John C. Kenefick Omaha, Neb. October 1, 1971 *			41 42 43 44
	Oscar T. Lawler Los Angeles, Cal. May 28, 1970 *			45 46 47 48
	Harold B. Lee Salt Lake City, Ut. May 28, 1970 *	*Note:	Directors hold office until the next annual meeting of the stockholders and thereafter until an organization meeting of the newly elected Board shall have convened with a quorum thereof in attendance.	49 50 51 52 53 54 55 56 57 58 59 60
	R. A. Lovett New York, N.Y. May 28, 1970 *			
	Morris F. Miller Omaha, Neb. May 28, 1970 *			

113. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Give particulars of the various general officers of respondents at the close of the year. Enter the names of the lessor companies in the column headings.

Line No.	Item	O.S.L.R.R.Co.	O-W.R.R. & N.Co.	L.A. & S.L.R.R.Co.
1	Name of general officer	E. Roland Harriman	E. Roland Harriman	E. Roland Harriman
2	Title of general officer	Hon.Chmn.Bd.Directors	Hon.Chmn.Bd.Directors	Hon.Chmn.Bd.Directors
3	Office address	New York, N.Y.	New York, N.Y.	New York, N.Y.
4	Name of general officer	F. E. Barnett	F. E. Barnett	F. E. Barnett
5	Title of general officer	Chmn.Bd.& Chief Ex. Officer	Chmn.Bd.& Chief Ex. Officer	Chmn.Bd.& Chief Ex. Officer
6	Office address	New York, N.Y.	New York, N.Y.	New York, N.Y.
7	Name of general officer	James H. Evans	James H. Evans	James H. Evans
8	Title of general officer	Vice Chairman of Board	Vice Chairman of Board	Vice Chairman of Board
9	Office address	New York, N.Y.	New York, N.Y.	New York, N.Y.
10	Name of general officer	Elbridge T. Gerry	Elbridge T. Gerry	Elbridge T. Gerry
11	Title of general officer	Chairman Ex. Committee	Chairman Ex. Committee	Chairman Ex. Committee
12	Office address	New York, N.Y.	New York, N.Y.	New York, N.Y.
13	Name of general officer	J. C. Kenefick	J. C. Kenefick	J. C. Kenefick
14	Title of general officer	President	President	President
15	Office address	Omaha, Neb.	Omaha, Neb.	Omaha, Neb.
16	Name of general officer	W. S. Cook	W. S. Cook	W. S. Cook
17	Title of general officer	Vice President-Finance	Vice President-Finance	Vice President-Finance
18	Office address	New York, N.Y.	New York, N.Y.	New York, N.Y.
19	Name of general officer	W. J. McDonald	W. J. McDonald	W. J. McDonald
20	Title of general officer	V.P. & Genl. Counsel	V.P. & Genl. Counsel	V.P. & Genl. Counsel
21	Office address	New York, N.Y.	New York, N.Y.	New York, N.Y.
22	Name of general officer	W. J. Fox	W. J. Fox	W. J. Fox
23	Title of general officer	Vice President	Vice President	Vice President
24	Office address	Omaha, Neb.	Omaha, Neb.	Omaha, Neb.
25	Name of general officer	J. H. Anderson	J. H. Anderson	J. H. Anderson
26	Title of general officer	V.P. & West.Genl.Counsel	V.P. & West.Genl.Counsel	V.P. & West.Genl.Counsel
27	Office address	Omaha, Neb.	Omaha, Neb.	Omaha, Neb.
28	Name of general officer	R. N. Little	R. N. Little	R. N. Little
29	Title of general officer	Vice President	Vice President	Vice President
30	Office address	Washington, D.C.	Washington, D.C.	Washington, D.C.
31	Name of general officer	C. N. Olsen	C. N. Olsen	C. N. Olsen
32	Title of general officer	Secretary	Secretary	Secretary
33	Office address	New York, N.Y.	New York, N.Y.	New York, N.Y.
34	Name of general officer	H. B. Shuttleworth	H. B. Shuttleworth	H. B. Shuttleworth
35	Title of general officer	Treasurer	Treasurer	Treasurer
36	Office address	New York, N.Y.	New York, N.Y.	New York, N.Y.
37	Name of general officer			
38	Title of general officer			
39	Office address			
40	Name of general officer			
41	Title of general officer			
42	Office address			
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44	Title of general officer			
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54	Office address			
55	Name of general officer			
56	Title of general officer			
57	Office address			
58	Name of general officer			
59	Title of general officer			
60	Office address			

113. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE—Concluded

If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

					Line No.
St. J. & G. I. Ry. Co.					
J. C. Kensfick					1
President					2
Omaha, Neb.					3
F. E. Barnett					4
Vice President					5
New York, N.Y.					6
W. S. Cook					7
Vice President					8
New York, N.Y.					9
J. H. Evans					10
Vice President					11
New York, N.Y.					12
W. J. Fox					13
Vice President					14
Omaha, Neb.					15
W. J. McDonald					16
V.P. & Genl. Counsel					17
New York, N.Y.					18
J. H. Anderson					19
V.P. & West Genl. Counsel					20
Omaha, Neb.					21
B. J. Relyea					22
Controller					23
New York, N.Y.					24
C. N. Olsen					25
Secretary					26
New York, N.Y.					27
H. B. Shuttleworth					28
Treasurer					29
New York, N.Y.					30
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200A. GENERAL BALANCE SHEET—ASSET SIDE

Show hereunder the asset side of the balance sheet at close of year of each lessor company included in this report, entering the names of the lessor companies in the column headings. For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts

Line No.	Account (a)	O.S.L.R.R.Co. (b)			O-W.R.R.& N. Co. (c)			L.A.& S.L.R.R. Co. (d)			St.J.& G.I. Co. (e)		
CURRENT ASSETS													
1	(701) Cash.....	\$			\$			\$			\$		
2	(702) Temporary cash investments.....			263		32	736					2	320
3	(703) Special deposits.....												
4	(704) Loans and notes receivable.....												
5	(705) Traffic and car-service balances—Debit.....												
6	(706) Net balance receivable from agents and conductors.....												
7	(707) Miscellaneous accounts receivable.....												
8	(708) Interest and dividends receivable.....												
9	(709) Accrued accounts receivable.....		138	290				1	180	440			
10	(710) Working fund advances.....												
11	(711) Prepayments.....												
12	(712) Material and supplies.....												
13	(713) Other current assets.....												
14	Total current assets.....		138	553		32	736	1	180	440		2	320
SPECIAL FUNDS													
15	(715) Sinking funds.....												
16	(716) Capital and other reserve funds.....												
17	(717) Insurance and other funds.....												
18	Total special funds.....												
INVESTMENTS													
19	(721) Investments in affiliated companies (pp. 212 to 215).....	50	645	599	1	929	520		118	000			1
20	(722) Other investments (pp. 218 to 219).....												
21	(723) Reserve for adjustment of investment in securities—Credit.....												
22	Total investments (accounts 721, 722 and 723).....	50	645	599	1	929	520		118	000			1
PROPERTIES													
23	(731) Road and equipment property (pp. 202 to 203).....	162	080	885	173	178	033	129	156	920	23	356	360
24	Road.....	146	892	886	148	374	210	93	077	061	12	824	030
25	Equipment.....		916	357		1 663	219		967	305		16	003
26	General expenditures.....	6	181	218	6	520	075	3	340	044		514	595
27	Other elements of investment.....	7	031	971	15	855	078	31	436	578	9	978	693
28	Construction work in progress.....	1	058	453		765	451		335	932		23	029
29	(732) Improvements on leased property (pp. 202 to 203).....												
30	Road.....												
31	Equipment.....												
32	General expenditures.....												
33	Total transportation property (accounts 731 and 732).....	162	080	885	173	178	033	129	156	920	23	356	360
34	(735) Accrued depreciation—Road and Equipment.....	(23	549	587)	(21	955	548)	(14	221	012)	(1	900	882)
35	(736) Amortization of defense projects—Road and Equipment.....	(1	278	900)	(2	172	810)	(3	110	563)		(59	097)
36	Recorded depreciation and amortization (accounts 735 and 736).....	(24	828	487)	(24	128	358)	(17	331	575)	(1	959	979)
37	Total transportation property less recorded depreciation and amortization (line 33 less line 36).....	137	252	398	149	049	675	111	825	345	21	396	381
38	(737) Miscellaneous physical property.....		424	695		6 107	708		44	375		8	556
39	(738) Accrued depreciation—Miscellaneous physical property.....		(90	031)		(730	940)						
40	Miscellaneous physical property less recorded depreciation.....		334	664		5 376	768		44	375		8	556
41	Total properties less recorded depreciation and amortization (line 37 plus line 40).....	137	587	062	154	426	443	111	869	720	21	404	937
OTHER ASSETS AND DEFERRED CHARGES													
42	(741) Other assets.....			1									2
43	(742) Unamortized discount on long-term debt.....												
44	(743) Other deferred charges.....			8			1						
45	Total other assets and deferred charges.....			9			1						2
46	TOTAL ASSETS.....	188	371	223	158	388	700	113	168	160	21	407	260
ITEMS EXCLUDED ABOVE													
The above returns exclude respondent's holdings of its own issues of securities as follows:													
47	(715) Sinking funds.....												
48	(716) Capital and other reserve funds.....												
49	(703) Special deposits.....												
50	(717) Insurance and other funds.....												
51													

200L. GENERAL BALANCE SHEET—LIABILITY SIDE

Show hereunder the liability side of the balance sheet at close of year of each lessor company included in this report, entering the names of the lessor companies in the column headings. For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts, in the Uniform System of Accounts for Railroad Companies. The entries in this schedule should be consistent with those in the supporting schedules on the pages indicated. All contra entries hereunder should be indicated in parenthesis.

Line No.	Account (a)	O.S.L.R.R.Co. (b)	O-W.R.R.& N. Co. (c)	L.A.& S.L.R.R. Co. (d)	St.J.& G.I. Ry. (e)
CURRENT LIABILITIES					
52	(751) Loans and notes payable.....	\$	\$	\$	\$
53	(752) Traffic and car-service balances—Credit.....				
54	(753) Audited accounts and wages payable.....				
55	(754) Miscellaneous accounts payable.....				
56	(755) Interest matured unpaid.....		105	1 180 440	
57	(756) Dividends matured unpaid.....				14 035
58	(757) Unmatured interest accrued.....	138 290			
59	(758) Unmatured dividends declared.....				
60	(759) Accrued accounts payable.....				
61	(760) Federal income taxes accrued.....				
62	(761) Other taxes accrued.....				
63	(763) Other current liabilities.....				
64	Total current liabilities (exclusive of long-term debt due within one year).....	138 290	105	1 180 440	14 035
LONG-TERM DEBT DUE WITHIN ONE YEAR					
65	(764) Equipment obligations and other debt (pp. 228A, 228B, 228C, and 228D)				
LONG-TERM DEBT DUE AFTER ONE YEAR					
66	(765) Funded debt unmatured.....	41 487 000		59 022 000	
67	(766) Equipment obligations.....	pp. 228A, 228B, 228C, and 228D			
68	(767) Receivers' and Trustees' securities.....				
69	(768) Debt in default.....				
70	(769) Amounts payable to affiliated companies (pp. 234 and 235).....	12 602 895	123 538 393	13 682 914	1 614 814
71	Total long-term debt due after one year.....	54 089 895	123 538 393	72 704 914	1 614 814
RESERVES					
72	(771) Pension and welfare reserves.....				
73	(772) Insurance reserves.....				
74	(774) Casualty and other reserves.....				
75	Total reserves.....				
OTHER LIABILITIES AND DEFERRED CREDITS					
76	(781) Interest in default (p. 228 C).....				
77	(782) Other liabilities.....				
78	(783) Unamortized premium on long-term debt.....				
79	(784) Other deferred credits.....				
80	(785) Accrued depreciation—Leased property.....				
81	Total other liabilities and deferred credits.....				
SHAREHOLDERS' EQUITY					
Capital stock (Par or stated value)					
82	(791) Capital stock issued—Total.....	100 000 000	50 000 000	25 000 000	13 599 400
83	Common stock (pp. 224 and 225).....	100 000 000	50 000 000	25 000 000	4 600 000
84	Preferred stock (pp. 224 and 225).....				8 999 400
85	(792) Stock liability for conversion (pp. 226 and 227).....				
86	(793) Discount on capital stock.....				
87	Total capital stock.....	100 000 000	50 000 000	25 000 000	13 599 400
Capital Surplus					
88	(794) Premiums and assessments on capital stock.....		6 190 770		
89	(795) Paid-in surplus.....		2 166	54 856	
90	(796) Other capital surplus.....	682	6 192 936	54 856	
91	Total capital surplus.....	682			
Retained Income					
92	(797) Retained income—Appropriated.....				
93	(798) Retained income—Unappropriated (pp. 302 and 303).....	34 142 356	(23 342 734)	14 227 950	6 179 011
94	Total retained income.....	34 142 356	(23 342 734)	14 227 950	6 179 011
95	Total shareholders' equity.....	134 143 038	32 850 202	39 282 806	19 778 411
96	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY.....	188 371 223	156 388 700	113 168 160	21 407 260

NOTE: Provision has not been made for Federal income taxes which may be payable in future years as a result of deductions during the period December 31, 1949, to close of the year of this report for accelerated amortization in excess of recorded depreciation. The amounts by which Federal income taxes have been reduced during the indicated period aggregated \$..... None

Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code \$..... None

NOTES AND REMARKS REGARDING RETURNS IN SCHEDULE NO. 211 ON PAGES 202 AND 203

ABSTRACT OF THE PROVISIONS OF THE LEASE BEARING ON RESPONDENT'S LIABILITY TO REIMBURSE THE LESSEE FOR IMPROVEMENTS MADE ON THE LEASED RAILROAD PROPERTY

(See instructions on page 201A)

7. PROPERTY ADDITIONS AND RETIREMENTS

The Lessee shall have the right to construct or acquire any additions to and betterments or extensions of the demised premises which it may deem desirable in the interest of the demised premises as a whole or advantageous in the operation thereof. All such additions, betterments and extensions made upon or to any part of the demised premises owned by the Lessor shall become and be a part of the demised premises and the property of the Lessor and the Lessor shall reimburse the Lessee to the extent of the cost incurred by it therefor chargeable to property investment accounts.

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 217 AND 218

1. Schedules 217 and 218 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated companies and other investments held, by the lessor companies included in this report, at the close of the year, specifically as investments, including the obligations of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondents. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. For each lessor company, list the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (Including U. S. Government bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of Industry
I.	Agriculture, forestry, and fisheries.
II.	Mining.
III.	Construction.
IV.	Manufacturing.
V.	Wholesale and retail trade.
VI.	Finance, insurance, and real estate.
VII.	Transportation, communications, and other public utilities.
VIII.	Services.
IX.	Government.
X.	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

217. INVESTMENTS IN AFFILIATED COMPANIES

Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

Enter the name of a reporting lessor company in the body of the schedule and give, thereunder, particulars of its investments in affiliated companies before listing those of a second lessor. These names should be listed in the order in which they appear on the balance sheet.

Entries in this schedule should be made in accordance with the definitions and general instructions

given on page 211, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

Give totals for each class and for each subclass, and a grand total for each account.

Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be

Line No.	Account No.	Class No.	Kind of Industry	Name of issuing company and description of security held, also lien reference, if any	Extent of control 1/ (e)	INVESTMENTS AT CLOSE OF YEAR									
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR									
						Pledged (f)		Unpledged (g)		In sinking, insurance, and other funds (h)		Total par value (i)			
	(a)	(b)	(c)	(d)	(e)	\$		\$		\$		\$			
1				OREGON SHORT LINE R.R.Co.											
2	721	A1		STOCKS-CARRIERS-ACTIVE											
3			VII	Oregon-Wash.R.R.& Nav.Co.	100.00			50	000	000		50	000	000	
4			VII	Los Ang.& Salt Lake R.R.Co.	50.00			12	500	000		12	500	000	
5			VII	Yakima Valley Transport.Co.	100.00				500	000			500	000	
6								63	000	000		63	000	000	
7	721	A3		STOCKS-NONCARRIERS-ACTIVE											
8			VI	Las Vegas Land & Water Co.											
9															
10	721	A2		STOCKS-CARRIERS-INACTIVE											
11			VII	Des Chutes R.R. Co.	100.00				100	000			100	000	
12				Total Class A				63	100	000		63	100	000	
13															
14															
15				OREGON-WASH.R.R.& NAV. CO.											
16	721	A1		STOCKS-CARRIERS-ACTIVE											
17			VII	Camas Prairie R.R. Co.	50.00				50	000			50	000	
18			VII	Portland Terminal R.R.Co.	40.00				1	200	000		1	200	000
19				Total Class A					1	250	000		1	250	000
20															
21				LOS ANGELES & SALT LAKE R.R.Co.											
22	721	A1		STOCKS-CARRIERS-ACTIVE											
23			VII	Union Pacific Stage Co.	100.00				3	000			3	000	
24															
25	721	A3		STOCKS-NONCARRIERS-ACTIVE											
26			VI	Las Vegas Land & Water Co.											
27			VII	Union Pacific Storage Co. 4/	100.00			(1,150 shares)			(No Par Value)				
28				Total Class A											
29															
30															
31				THE ST.JOSEPH & GRAND ISLAND RY.Co.											
32	721	A1		STOCKS-CARRIERS-ACTIVE											
33			VII	St.Joseph Terminal R.R.Co.	50.00				150	000			150	000	
34				Total Class A					150	000			150	000	
35															
36															
37															
38	1/			Explanation of joint control:											
39				Line 4 - O.S.L.R.R. and U.P.R.R.	(50% each)										
40				" 17 - O-W.R.R.& N. & B.N., Inc.	(50% each)										
41				" 18 - O-W.R.R.& N. & B.N., Inc.	(40% each); S.P.Co. (20%)										
42				" 33 - A.T.& S.F.Ry. and St.J.& G.I.Ry.	(50% each)										
43	2/			Paid as dividend to U.P.R.R.Co.											
44	3/			Paid as dividend 50% each to U.P.R.R.Co. & O.S.L.R.R.Co.											
45	4/			Formerly Overland Terminal Warehouse.											
46															
47															
48															
49															
50															
51															

217. INVESTMENTS IN AFFILIATED COMPANIES—Continued

reported as "Serially 10..... to 10....." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank, if any advances are pledged, give particulars in a footnote.

Particulars of investments made, disposed of, or written down during the year should be given in columns (k) to (o), inclusive. If the cost of any investment made during the year differs from the book value reported in column (f), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

This schedule should not include securities issued or assumed by respondent.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR		Line No.
Total book value			Par value	Book value		Par value	Book value	Selling price	Rate	Amount credited to income	
(j)			(k)	(l)		(m)	(n)	(o)	(p)	(q)	
\$			\$			\$	\$	\$	%	\$	
											1
50	000	000									2
		1									3
	545	598									4
50	545	599									5
											6
											7
			25	000	25	000	25	000	25	000	8
									2/		9
											10
	100	000									11
50	645	599	25	000	25	000	25	000	25	000	12
											13
											14
											15
	50	000									16
1	879	520									17
1	929	520									18
											19
											20
											21
	3	000									22
											23
											24
						50	000	50	000	3/	25
	115	000									26
	115	000				50	000	50	000		27
	118	000				50	000	50	000		28
											29
											30
											31
	1										32
	1										33
											34
											35
											36
											37
											38
											39
											40
											41
											42
											43
											44
											45
											46
											47
											48
											49
											50
											51

251. CAPITAL STOCK

Give particulars of the various issues of capital stock which were in existence at the close of the year.

Show separate returns for each lessor company included in this report, classifying the stocks as follows:

- Common.
- Preferred.
- Debenture.
- Receipts outstanding.

State, in a footnote, the class of stock covered by the receipts.

In case any "Preferred" or "Debenture" stock is outstanding, the rate of dividend requirements should be shown in column (b), and it should

be stated whether the dividends are cumulative or noncumulative. If the designation of any class of stock shown in column (b) is not sufficiently descriptive to indicate clearly its dividend rights and equity in the assets of the respondent, a complete statement of the facts should be given.

In stating the date of an authorization, the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent

Line No.	Name of lessor company	Class of stock	Par value per share	Date issue was authorized	WITH PAR VALUE			Total par value nominally issued and nominally outstanding at close of year								
					Par value of amount authorized		Total par value outstanding at close of year	In treasury		Pledged as collateral		In sinking or other funds				
					(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)			
			\$		\$		\$		\$		\$		\$		\$	
1	Oregon Short															
2	Line Rail-															
3	road Company	Common	100	1/	27 460 100	100	27 460 100									
4		"	100	2/	72 539 900		72 539 900									
5					100 000 000	000	100 000 000									
6																
7																
8	Oregon-Washing-															
9	ton Railroad															
10	& Nav. Co.	Common	100	3/												
11				11-23-1910	50 000 000		50 000 000									
12																
13																
14	Los Angeles &															
15	Salt Lake															
16	Railroad Co.	Common	100	4/	2 500 000		2 500 000									
17		"	100	5/	22 500 000		22 500 000									
18					25 000 000		25 000 000									
19																
20																
21																
22																
23	The St. Joseph															
24	and Grand															
25	Island Rail-															
26	way Company	Common	100	2-22-1897	4 600 000		4 600 000									
27		1st Pref. 5%														
28		Non-Cumu-														
29		lative	100	"	5 500 000		5 499 400									
30		2nd Pref. 4%														
31		Non-Cumu-														
32		lative	100	"	5 000 000		3 500 000									
33					15 100 000		13 599 400									
34																
35																
36																
37	1/ Issued February 9, 1897															
38	2/ " November 2, 1910															
39	3/ Date of Articles of Incorporation.															
40	4/ Issued March 1901 - Nothing in respondent's records to indicate the date of authority															
41	therefor.															
42	5/ Issued June 1903 - Nothing in respondent's records to indicate the date of authority															
43	therefor.															
44																
45																
46																
47																
48																
49																
50																

251. CAPITAL STOCK—Concluded

to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith. It should be noted that section 20a of the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption.

Entries in columns (f) and (n) should include stock nominally issued,

nominally outstanding, and actually outstanding. For the purposes of this report, capital stock and other securities are considered to be nominally issued when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be actually issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be actually outstanding. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be nominally outstanding.

WITHOUT PAR VALUE

Total par value actually outstanding	Class of stock	Date issue was authorized	Number of shares authorized	Number of shares outstanding at close of year	Number of shares nominally issued and nominally outstanding at close of year			Cash value of consideration received for stocks actually outstanding	Line No.
					In treasury	Pledged as collateral	In sinking or other funds		
(f)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	
									1
									2
27 460 100									3
72 539 900									4
100 000 000									5
									6
									7
									8
									9
50 000 000									10
									11
									12
									13
									14
2 500 000									15
22 500 000									16
25 000 000									17
									18
									19
									20
									21
									22
									23
									24
4 600 000									25
									26
									27
5 499 400									28
									29
									30
									31
3 500 000									32
13 592 400									33
									34
									35
									36
									37
									38
									39
									40
									41
									42
									43
									44
									45
									46
									47
									48
									49
									50

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 261 ON PAGES 228A, 228B, 228C, AND 228D

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues.

In column (a) enter the name of a reporting lessor company and give, thereunder, the name of each of its bonds or other obligations before listing those of a second lessor. The names of the lessors should be listed in the order in which they appear on the balance sheet. Classify the funded debt and securities of each lessor by accounts and according to the following designations in the numerical order given:

- (1) Mortgage bonds:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (2) Collateral trust bonds:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (3) Unsecured bonds (Debentures):
 - (a) With fixed interest.
 - (b) With contingent interest.
- (4) Equipment obligations (Corporation):
 - (a) Equipment securities.
 - (b) Conditional or deferred payment contracts.
- (5) Miscellaneous obligations.
- (6) Receivers' and trustees' securities:
 - (a) Equipment obligations.
 - (b) Other than equipment obligations.
- (7) Short-term notes in default.

Give totals for each group and subgroup of bonds or other obligations. Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "Yes" or "No."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligation and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (l) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (n) enter the amount of bonds both nominally and actually issued up to the date of the report and not the amount authorized.

Matured obligations amounting to less than \$50,000 which have not been presented for payment may be combined into a single entry designated "Minor items of matured obligations, each less than \$50,000," and the total of such items shown in a footnote.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see Schedule 251.

Entries in columns (v) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

On page 228D, give particulars of changes during the year in funded debt and other obligations, following the same order in which they appear in the prior pages of this schedule.

In column (z) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquirement of securities that were actually outstanding should be reported in columns (a), (dd), and (ee).

Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

NOTES AND REMARKS

261. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name of lessor company and name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")	
				Rate per cent per annum (current year)	Dates due	Conversion	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	OREGON SHORT LINE RAILROAD COMPANY:									
2	(3) Unsecured Bonds (Debentures):									
3	(a) With fixed interest:									
4	First & Consolidated Mortgage	12-1	12-1							
5	(a/c 765)	1910	1980	4	J1&D1	No	1/Yes	No	No	No
6										
7										
8										
9										
10	LOS ANGELES & SALT LAKE RAILROAD CO.:									
11	(3) Unsecured Bonds (Debentures):									
12	(a) With fixed interest:									
13	San Pedro, Los Angeles & Salt									
14	Lake Railroad Company First	7-1	7-1							
15	Mortgage (a/c 765)	1911	1981	4	J1&J1	No	Yes	No	No	No
16										
17										
18										
19										
20										
21										
22										
23										
24										
25										
26										
27										
28										
29										
30										
31	1/ Series "A" only									
32										
33										
34										
35										
36										
37										
38										
39										
40										
41										
42										
43										
44										
45										
46										
47										
48										
49										
50										
51										
52										
53										
54										
55										
56										
GRAND TOTAL..									XXXX	XXXX

RAILROAD CORPORATION—LESSOR—E

261. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

APPROXIMATE NUMBER OF LINES OF LINE DIRECTLY SUBJECT TO—		AMOUNT NOMINALLY ISSUED AND—				AMOUNT REACQUIRED AND—				TOTAL AMOUNT ACTUALLY OUTSTANDING				Line No.									
First lien	Junior to first lien	Total amount nominally and actually issued		Held in special funds or in treasury (Identify pledged securities by symbol "P"; matured by symbol "M")		Canceled		Total amount actually issued		Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")		Held in special funds or in treasury (Identify pledged securities by symbol "P"; matured by symbol "M")			Unmatured (accounts 765, 766, and 767)		Unmatured (account 764)		Matured and no provision made for payment (account 768)				
		(k)	(l)	(m)		(n)		(o)		(p)		(q)			(r)		(s)		(t)		(u)		
		\$		\$		\$		\$		\$		\$		\$		\$		\$		\$			
																					1		
																					2		
																					3		
																					4		
				45	074	000				3	587	000	41	487	000					41	487	000	5
																					6		
																					7		
																					8		
																					9		
																					10		
																					11		
																					12		
																					13		
																					14		
				59	022	000				59	022	000				59	022	000				15	
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																					53		
																					54		
																					55		
				104	096	000	None	3	587	000	100	509	000	None	None	100	509	000	None	None		56	

261. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name of lessor company and name and character of obligation (List on same lines and in same order as on page 228A)	AMOUNT OF INTEREST ACCRUED DURING YEAR						Amount of interest paid during year	Total amount of interest in default
		Charged to income			Charged to investment accounts				
		(v)			(w)				
	(a)	\$			\$			(z)	(y)
1	OREGON SHORT LINE RAILROAD COMPANY:								
2	(3) Unsecured Bonds (Debentures):								
3	(a) With fixed interest:								
4	First & Consolidated Mortgage								
5	(a/c 765)	1	659	480				1	659
6									
7									
8									
9									
10	LOS ANGELES & SALT LAKE RAILROAD CO.:								
11	(3) Unsecured Bonds (Debentures):								
12	(a) With fixed interest:								
13	San Pedro, Los Angeles & Salt Lake								
14	Railroad Company First								
15	Mortgage (a/c 765)	2	360	880				2	360
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									
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49									
50									
51									
52									
53									
54									
55									
56	GRAND TOTAL	4	020	360		None		4	020
57									360
58									None

261. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED DURING YEAR										SECURITIES REACQUIRED DURING YEAR						Line No.	
Purpose of the issue and authority (a)	Par value			Net proceeds received for issue (cash or its equivalent)			Expense of issuing securities			AMOUNT REACQUIRED							
										Par value			Purchase price				
	(aa)			(bb)			(cc)			(dd)			(ee)				
	\$			\$			\$			\$			\$				
																1	
																2	
																3	
																4	
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																51	
																52	
																53	
																54	
																55	
GRAND TOTAL				None			None			None			None			None	56

300. INCOME ACCOUNT FOR THE YEAR

1. Show hereunder the Income Account of each lessor company included in this report, entering the names of the lessor companies in the column headings. For instructions covering this schedule, see the text pertaining to Income Accounts in the Uniform System of Accounts for Railroad Companies.

Line No.	Item (a)	Schedule No.	O.S.L.R.R. (b) Co.			O-W.R.R. & N. (c) Co.			L.A. & S.L. R.R. Co. (d)			St. J. & G. I. Ry. Co. (e)		
			\$			\$			\$			\$		
1	ORDINARY ITEMS		x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
2	RAILWAY OPERATING INCOME		x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
3	(501) Railway operating revenues													
4	(531) Railway operating expenses													
5	Net revenue from railway operations													
6	(532) Railway tax accruals (p. 316)	350												
7	Railway operating income													
8	RENT INCOME		x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
9	(503) Hire of freight cars and highway revenue freight equipment—credit balance													
10	(504) Rent from locomotives													
11	(505) Rent from passenger-train cars													
12	(506) Rent from floating equipment													
13	(507) Rent from work equipment													
14	(508) Joint facility rent income													
15	Total rent income													
16	RENTS PAYABLE		x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
17	(536) Hire of freight cars and highway revenue freight equipment—debit balance													
18	(537) Rent for locomotives													
19	(538) Rent for passenger-train cars													
20	(539) Rent for floating equipment													
21	(540) Rent for work equipment													
22	(541) Joint facility rents													
23	Total rents payable													
24	Net rents (lines 15, 23)													
25	Net railway operating income (lines 7, 24)													
26	OTHER INCOME		x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
27	(502) Revenues from miscellaneous operations (p. 305)													
28	(509) Income from lease of road and equipment (p. 318)	371	2	052	111	661	460	2	721	061		54	565	
29	(510) Miscellaneous rent income													
30	(511) Income from nonoperating property													
31	(512) Separately operated properties—profit													
32	(513) Dividend income			25	000									
33	(514) Interest income													
34	(516) Income from sinking and other reserve funds													
35	(517) Release of premiums on funded debt													
36	(518) Contributions from other companies													
37	(519) Miscellaneous income		1	048	781	1	744	944	433	123		28	076	
38	Total other income		3	125	892	2	406	404	3	154	184	82	641	
39	Total income (lines 25, 38)		3	125	892	2	406	404	3	154	184	82	641	
40	MISCELLANEOUS DEDUCTIONS FROM INCOME		x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
41	(534) Expenses of miscellaneous operations (p. 305)													
42	(535) Taxes on miscellaneous operating property (p. 305)													
43	(543) Miscellaneous rents													
44	(544) Miscellaneous tax accruals													
45	(545) Separately operated properties—loss													
46	(549) Maintenance of investment organization			10	600		10	600		11	000		2	700
47	(550) Income transferred to other companies													
48	(551) Miscellaneous income charges									25				
49	Total miscellaneous deductions			10	600		10	600		11	025		2	700
50	Income available for fixed charges (lines 39, 49)		3	115	292	2	395	804	3	143	159	79	941	

300. INCOME ACCOUNT FOR THE YEAR—Continued

Line No.	Item (a)	Schedule No.	O.S.L.R.R. (b) Co.			O-W.R.R. & N. (c) Co.			L.A. & S.L. R.R. (d) Co.			St. J. & G.I. Ry. (e) Co.		
			\$			\$			\$			\$		
51	FIXED CHARGES		x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
52	(542) Rent for leased roads and equipment (pp. 320 and 321)	383												
53	(546) Interest on funded debt:		x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
54	(a) Fixed interest not in default		1	659	480				2	360	880			
55	(b) Interest in default													
56	(547) Interest on unfunded debt													
57	(548) Amortization of discount on funded debt													
58	Total fixed charges		1	659	480				2	360	880			
59	Income after fixed charges (lines 50, 58)		1	455	812	2	395	804		782	279		79	941
60	OTHER DEDUCTIONS		x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
61	(546) Interest on funded debt:		x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
62	(e) Contingent interest													
63	Ordinary income (lines 59, 62)		1	455	812	2	395	804		782	279		79	941
64	EXTRAORDINARY AND PRIOR PERIOD ITEMS		x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
65	(570) Extraordinary items - Net Credit (Debit) (p. 320)	396												
66	(580) Prior period items - Net Credit (Debit) (p. 320)	396												
67	(590) Federal income taxes on extraordinary and prior period items - Debit (Credit) (p. 320)	396												
68	Total extraordinary and prior period items - cr. (dr.)													
69	Net income transferred to Retained Income—Unappropriated (lines 63, 68)	305	1	455	812	2	395	804		782	279		79	941

NOTE: Deductions because of accelerated amortization of emergency facilities in excess of recorded depreciation resulted in reduction of Federal income taxes for the year of this report in the amount of \$.....

305. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the Retained Income Accounts of each lessor company included in this report, entering the names of the lessor companies in the column headings. For instructions covering this schedule, see the text pertaining to Retained Income Accounts in the Uniform System of Accounts.

Line No.	Item (a)	Schedule No.	O.S.L.R.R. (b) Co.			O-W.R.R. & N. (c) Co.			L.A. & S.L. R.R. (d) Co.			St. J. & G.I. Ry. (e) Co.		
			\$			\$			\$			\$		
1	(602) Credit balance transferred from income (pp. 302 and 303)	300	1	455	812	2	395	804		782	279		79	941
2	(606) Other credits to retained income (p. 320)	396												
3	(622) Appropriations released													
4	Total credits during year		1	455	812	2	395	804		782	279		79	941
5	(612) Debit balance transferred from income (pp. 302 and 303)	300												
6	(616) Other debits to retained income (p. 320)	396												
7	(620) Appropriations for sinking and other reserve funds													
8	(621) Appropriations for other purposes													
9	(623) Dividends (pp. 304 and 305)	308	1/	25	000				1/	50	000	2/	1	006
10	Total debits during year			25	000					50	000		1	006
11	Net increase during year		1	430	812	2	395	804		732	279		78	935
12	Balance at beginning of year		32	711	544	(25	738	538)	13	495	671	6	100	076
13	Balance at end of year (pp. 201 and 201A)	200L	34	142	356	(23	342	734)	14	227	950	6	179	011

REMARKS

- 1/ See notes 2/ and 3/ on Page 212, Schedule 217.
 2/ See Consolidated Report, Page 302, Schedule 308.

411. TRACKS OWNED AT CLOSE OF YEAR

(For lessors to other than switching and terminal companies)

Give particulars of the mileage owned by each lessor company included in this report. If a company of this class controls any mileage by lease, and, in turn, subleases such mileage to another company, give particulars in a footnote. In giving "Miles of road", column (c), state the actual single-track distance between termini.

The classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

In the lower table, classify the mileage of road owned at close of year by States and Territories. The figures should apply to single-track mileage only. Enter names of States or Territories in the column headings. Lengths should be stated to the nearest hundredth of a mile.

Line No.	Name of road	Termini between which road named extends	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.								Miles of way switching tracks		Miles of yard switching tracks		Total				
			Miles of road		Miles of second main track		Miles of all other main tracks		Miles of passing tracks, cross-overs, etc.										
			(c)		(d)		(e)		(f)		(g)		(h)			(i)			
1	Oregon Short Line R.R. Company	Granger to Huntington, Ore., and																	
2		Sandy, Utah to Silver Bow, Mont.,																	
3		including branches	2 322	39	139	37			435	59	293	12	283	34	3 473	81			
4									1/ 1 07	1/ 36	81	1/ 2	57	1/ 40	45				
5	Oregon-Washington R.R. &	Huntington to No. Portland Jct.,																	
6	Navigation Company	Ore. and Hinkle, Ore. to Spokane,																	
7		Wash. including branches	1 708	36	31	41			271	12	122	24	281	18	2 414	31			
8			1/ 84	04	1/ 1	25			1/ 32	71	1/ 21	69	1/ 79	97	1/ 219	66			
9	Los Angeles and Salt Lake	Jordan River, Salt Lake City, Utah																	
10	Railroad Company	to Daggett, Calif., Riverside																	
11		Jct. to Los Angeles, Calif.																	
12		and Sandy to Lynndyl, Utah,																	
13		including branches	1 014	55	9	10			269	76	156	29	167	69	1 617	39			
14			1/ 1	95	1/	75			1/ 2	90	1/ 3	75	1/ 31	96	1/ 41	31			
15	The St. Joseph & Grand Island	St. Joseph, Mo. to Hunt, Kans. and																	
16	Railway Company	Troy, Kans. to Grand Island,																	
17		Nebr., including branches	244	63					30	58	15	32	5	75	296	28			
18			1/	13					1/	14			1/ 1	88	1/ 2	15			
19	Note - Leased mileage sub-leased to UPRR Co.:																		
20	O-WRR&N Co.-Leased from Des Chutes R.R. Co., a proprietary																		
21	company of OSIRRC Co.-South Jct. to Metolius, Ore.		24	00					3	81	3	55			31	36			
22	-At Bend, Ore.								04	2	95								
23	Leased from N.P. Ry. at Spokane, Wash.								1	30				11	1	41			
24	Leased from U.S. Atomic Energy Commission at Richland, Wash.										84					84			

MILES OF ROAD OWNED AT CLOSE OF YEAR—BY STATES AND TERRITORIES—(Single Track)

(Enter names of States or Territories in the column headings)

Line No.	Name of road															Total			
		Wyoming	Utah	Montana	Idaho	Oregon	Wash- ington	Nevada	Calif- ornia	Nebraska	Kansas	Missouri							
25	O.S.L.R.R.Co.	108	56	212	74	186	75	1 705	53	35	76						2 322	39	
26	O-W.R.R.& N.Co.					76	20	862	87	769	29						1 708	36	
27								1/	31	1/	83	73					1/	84	04
28	L.A.& S.L.																		
29	R.R.Co.			490	37					293	80	230	38				1 014	55	
30				1/	1	19						1/	76				1/	1	95
31	The St.J.&G.I.																		
32	Ry. Co.																		
33																			
34	1/ Total mileage owned jointly with other Companies.																1/	13	13

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of New York
County of New York ss:

B. J. Relyea
(Insert here the name of the affiant)

makes oath and says that he is

Controller

(Insert here the official title of the affiant)

of Union Pacific Railroad Company
Oregon Short Line Railroad Company
Oregon-Washington Railroad & Navigation Company
Los Angeles & Salt Lake Railroad Company
The St. Joseph and Grand Island Railway Company
(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by this foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 1971, to and including December 31, 1971

(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and county above named, this 27th day of March, 1972

My commission expires March 30, 1972

ELIZABETH L. GALPINE (Vella)
Notary Public, State of New York

No. 30-6451300

Qualified in Nassau County

Certificate Filed in N.Y. Co. Clk's Office

Commission Expires March 30, 1972

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Nebraska
County of Douglas ss:

J. C. Kenefick
(Insert here the name of the affiant)

makes oath and says that he is

President

(Insert here the official title of the affiant)

of Union Pacific Railroad Company
Oregon Short Line Railroad Company
Oregon-Washington Railroad & Navigation Company
Los Angeles & Salt Lake Railroad Company
The St. Joseph and Grand Island Railway Company
(Insert here the exact legal title or name of the respondent)

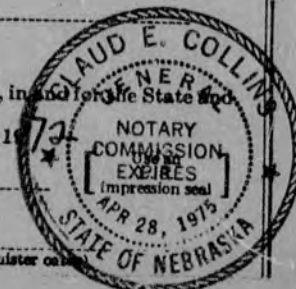
that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including January 1, 1971, to and including December 31, 1971

(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and county above named, this 26th day of March, 1972

My commission expires April 23, 1975

Claud E. Collins
(Signature of officer authorized to administer oaths)



CORRESPONDENCE

[illegible][illegible]

This image shows a single sheet of white paper with horizontal blue or grey ruling lines. The lines are evenly spaced and run across the width of the page. There is no handwriting or printed text on the paper. A small dark mark is visible near the top right corner.

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