

ANNUAL REPORT 1973

536600

UTAH RAILWAY CO.

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RAIL C

# annual report

INTERSTATE  
COMMERCE COMMISSION  
RECEIVED

MAY 22 1974

ADMINISTRATIVE SERVICES  
MAIL BRANCH

UTAH RAILWAY COMPANY  
POST OFFICE BOX 11508  
1770 UNIVERSITY CLUB BUILDING  
SALT LAKE CITY, UTAH 84111

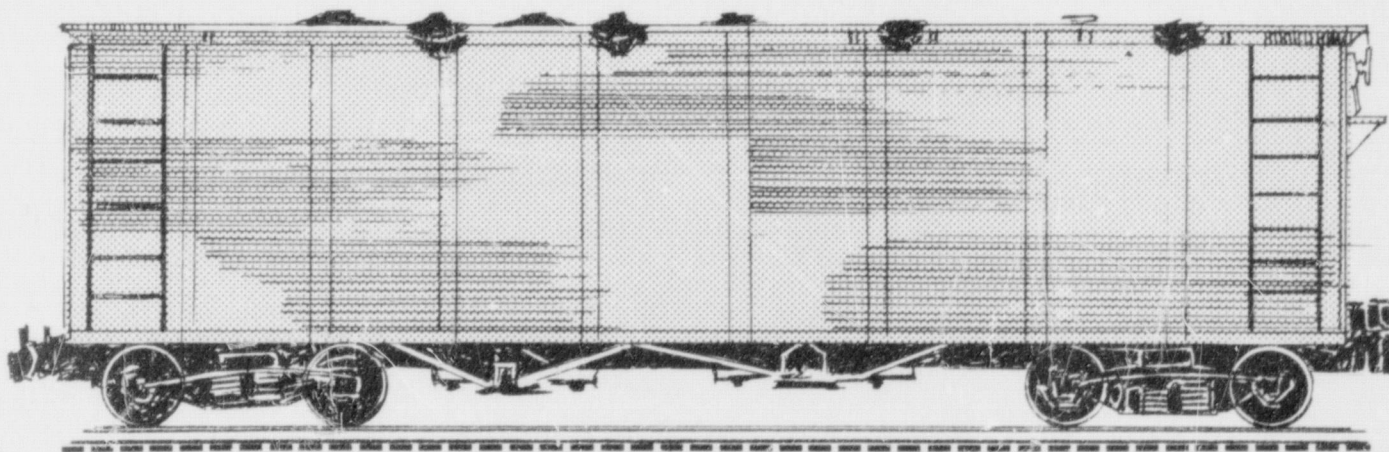
125002660UTAHRAILWAY 2  
UTAH RY CO.  
1770 UNIVERSITY CLUB BLDG  
SALT LAKE UTAH 84110

53660

RRCL2LH

Correct name and address if different than shown.

Full name and address of reporting carrier.  
(Use mailing label on original, copy in full on duplicate.)



to the  
**Interstate Commerce Commission**

FOR THE YEAR ENDED DECEMBER 31, 1973



# NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423, by March 31 of the year following that for which the report is made. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

Sec. 20. (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, \* \* \* (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, \* \* \* specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, \* \* \* as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, \* \* \* in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission.

(7) (b). Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under the section to be filed, \* \* \* or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment: \* \* \*

(7) (c). Any carrier or lessor, \* \* \* or any officer, agent, employee, or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(8). As used in this section, \* \* \* the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor, \* \* \*

The respondent is further required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. See schedule 109, page 3.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page —, schedule (or line) number —" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parentheses. Items of an unusual character should be indicated by appropriate symbol and footnote.

Money items (except averages) throughout the annual report form should be shown in units of dollars adjusted to accord with footings.

6. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts; and, a

lessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form E.

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$5,000,000 or more. For this class, Annual Report Form A is provided.

Class II companies are those having annual operating revenues below \$5,000,000. For this class, Annual Report Form C is provided.

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railways, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S1. Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2. Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only, such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is a part of the facilities operated by a terminal company, it should be included under this heading.

Class S3. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4. Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5. Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM System in Part 1201 of Title 49, Code of Federal Regulations, as amended.

9. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules restricted to Switching and Terminal Companies		Schedules restricted to other than Switching and Terminal Companies	
Schedule.....	2217	Schedule.....	2216
" .....	2701	" .....	2602

## SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

**Page 2: Schedule 101.** Identity of Respondent

**Page 3: Schedule 107.** Stockholders

**108.** Stockholders Reports

Schedules have been renumbered from 300, 350 and 350A, respectively.

**Page 4: Schedule 200A.** Comparative General Balance Sheet - Assets

**Page 5: Schedule 200L.** Comparative General Balance Sheet - Liabilities and Shareholders' Equity

Titles of accounts 705 and 752, respectively, have been revised to conform with the Uniform System of Accounts for Railroad Companies.

Provision has been made for reporting comparative data of respective assets included in accounts 731 and 732.

**Pages 9-12: Schedule 1001.** Investments in Affiliated Companies

**Schedule 1002.** Other Investments

**Schedule 1201.** Securities, Advances, and Other Intangibles  
Owned or Controlled Through Nonreporting  
Carrier and Noncarrier Subsidiaries

Instructions have been revised to provide for reporting the book value of investments.

**Page 29: Schedule 2501.** Compensation of Officers, Directors, Etc.

Minimum dollar amount has been increased to \$40,000.

**Page 30A: Schedule 2602.** Revenue Freight Carried During the Year

Certain commodity codes were revised to conform with revisions in OMB's Commodity Classification for Transportation Statistics and the AAR's Standard Transportation Commodity Code.



# ANNUAL REPORT

OF

UTAH RAILWAY COMPANY

SALT LAKE CITY, UTAH

FOR THE

**YEAR ENDED DECEMBER 31, 1973**

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) Dumayne Gilson (Title) Auditor  
(Telephone number) 801 521-3447  
(Area code) (Telephone number)  
(Office address) 1770 University Club Building, Salt Lake City, Utah 84111  
(Street and number, City, State, and ZIP code)

## 101. IDENTITY OF RESPONDENT

1. Give the exact name\* by which the respondent was known in law at the close of the year Utah Railway Company
2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made? Utah Railway Company
3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made None.
4. Give the location (including street and number) of the main business office of the respondent at the close of the year 1770 University Club Building, Salt Lake City, Utah 84111
5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Line No.	Title of general officer (a)	Name and office address of person holding office at close of year (b)
1	President	O. K. Curtis Post Office Box 11508 Salt Lake City, Utah 84111
2	Vice president	L. Q. Jones Martin, Utah (Helper, Utah)
3	Secretary	M. D. Rodgers Salt Lake City, Utah 84111
4	Treasurer	Dumayne Gilson Salt Lake City, Utah 84111
5	Comptroller or auditor	Van Cott, Bagley, Cornwall & McCarthy Salt Lake City, Utah 84111
6	Attorney or general counsel	L. Q. Jones Martin, Utah (Helper, Utah)
7	General manager	
8	General superintendent and <del>General passenger agent</del> M.M.	
9	<del>General passenger agent</del>	
10	General passenger agent	
11	General land agent	
12	Chief engineer	
13		

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

Line No.	Name of director (a)	Office address (b)	Term expires (c)
31	O. K. Curtis	Post Office Box 11508 Salt Lake City, Utah 84111	July 8, 1974
32	M. D. Rodgers	Salt Lake City, Utah 84111	July 8, 1974
33	Dumayne Gilson	Salt Lake City, Utah 84111	July 8, 1974
34	L. Q. Jones	Martin (Helper), Utah	July 8, 1974
35			
36			
37			
38			
39			
40			

7. Give the date of incorporation of the respondent Jan. 24, 1912 8. State the character of motive power used Diesel-Electric
9. Class of switching and terminal company Class II Railroad - Common Carrier
10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees Utah

11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent; and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source UV Industries, Inc.
- (a) By virtue of ownership of 30,648 shares of stock.

12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the road of the respondent, and its financing There have been no mergers, consolidations or reorganizations.
- Constructed during 1914-1917.
- Financed by United States Smelting Refining and Mining Co.; now known as UV Industries, Inc.

\*Use the initial word the when (and on 7 - den) it is a part of the name, and distinguish between the words railroad and railway and between company and corporation.



## 107. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as

common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 33, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				STOCKS			Other securities with voting power
				Common	Second	First	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	UV Industries, Inc.	437 Madison Avenue New York, New York 10022	30,648	30,648			
2							
3							
4	O. K. Curtis	P. O. Box 11508, Salt Lake City, Utah 84111	1	1			
5							
6							
7	M. D. Rodgers	"	1	1			
8							
9	Dumayne Gilson	"	1	1			
10							
11	L. Q. Jones	Martin, Utah (Helper)	1	1			
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							

## 108. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.

☐ Two copies will be submitted \_\_\_\_\_  
(date)

☒ No annual report to stockholders is prepared.



# 200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b<sub>2</sub>) should be deducted from those in column (b<sub>1</sub>) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)		Account or Item (b)	Balance at close of year (c)	
			CURRENT ASSETS		
1	145	486	(701) Cash	212	976
2	102	194	(702) Temporary cash investments		
3			(703) Special deposits		
4			(704) Loans and notes receivable		
5	9	215	(705) Traffic, car-service and other balances—Debit	6	949
6	5	808	(706) Net balance receivable from agents and conductors		52
7	67	307	(707) Miscellaneous accounts receivable	80	889
8			(708) Interest and dividends receivable		
9	216	514	(709) Accrued accounts receivable	272	659
10		40	(710) Working fund advances		40
11	32	320	(711) Prepayments	26	413
12	214	755	(712) Material and supplies	213	521
13		322	(713) Other current assets		349
14	793	317	Total current assets	813	150
			SPECIAL FUNDS		
			(b <sub>1</sub> ) Total book assets at close of year	(b <sub>2</sub> ) Respondent's own issues included in (b <sub>1</sub> )	
15			(715) Sinking funds		
16			(716) Capital and other reserve funds		
17			(717) Insurance and other funds		
18			Total special funds		
			INVESTMENTS		
19			(721) Investments in affiliated companies (pp. 10 and 11)		
20			(722) Other investments (pp. 10 and 11)		
21			(723) Reserve for adjustment of investment in securities—Credit		
22			Total investments (accounts 721, 722 and 723)		
			PROPERTY		
23	5	245	(731) Road and equipment property (p. 7):	5	253
24	1	600	Road	1	599
25		659	Equipment		266
26			General expenditures		659
27			Other elements of investment		
28	7	505	Construction work in progress	7	512
			Total road and equipment property		396
29			(732) Improvements on leased property (p. 7):		
30			Road		
31			Equipment		
32			General expenditures		
33	7	505	Total improvements on leased property (p. 7):	7	512
34	2	507	Total transportation property (accounts 731 and 732)	2	566
35			(735) Accrued depreciation—Road and Equipment (pp. 15 and 16)		426
36	2	507	(736) Amortization of defense projects—Road and Equipment (p. 18)		
37	4	998	Recorded depreciation and amortization (accounts 735 and 736)	4	566
38			Total transportation property less recorded depreciation and amortization (line 33 less line 36)		426
39	1	352	(737) Miscellaneous physical property	1	352
40			(738) Accrued depreciation—Miscellaneous physical property (p. 19)		
41	1	352	Miscellaneous physical property less recorded depreciation (account 737 less 738)	1	352
42	4	999	Total properties less recorded depreciation and amortization (line 37 plus line 40)	4	947
			OTHER ASSETS AND DEFERRED CHARGES		
43			(741) Other assets		
44	25	898	(742) Unamortized discount on long-term debt		
45			(743) Other deferred charges (p. 20)	32	175
46	25	898	Total other assets and deferred charges	32	175
47	5	818	TOTAL ASSETS	5	792

NOTE.—See page 5A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

## 200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in short column (b<sub>1</sub>) should reflect total book liability at the close of year. The entries in the short column (b<sub>2</sub>) should be deducted from those in column (b<sub>1</sub>) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)		Account or item (b)	Balance at close of year (c)	
			<b>CURRENT LIABILITIES</b>		
47			(751) Loans and notes payable (p. 20)		
48			(752) Traffic, car-service and other balances—Credit		
49	73	244	(753) Audited accounts and wages payable	125	222
50	85	050	(754) Miscellaneous accounts payable	80	947
51			(755) Interest matured unpaid		
52			(756) Dividends matured unpaid		
53			(757) Unmatured interest accrued		
54	66	200	(758) Unmatured dividends declared		
55			(759) Accrued accounts payable	66	274
56			(760) Federal income taxes accrued		
57	21	031	(761) Other taxes accrued	16	367
58	27	182	(763) Other current liabilities	12	020
59	262	707	Total current liabilities (exclusive of long-term debt due within one year)	300	830
			<b>LONG-TERM DEBT DUE WITHIN ONE YEAR</b>		
			(b <sub>1</sub> ) Total issued (b <sub>2</sub> ) Held by or for respondent		
60			(764) Equipment obligations and other debt (pp. 5B and 8)		
			<b>LONG-TERM DEBT DUE AFTER ONE YEAR</b>		
			(b <sub>1</sub> ) Total issued (b <sub>2</sub> ) Held by or for respondent		
61			(765) Funded debt unmatured (p. 5B)		
62			(766) Equipment obligations (p. 8)		
63			(767) Receivers' and Trustees' securities (p. 5B)		
64	3	000 000	(768) Debt in default (p. 20)		
65	3	000 000	(769) Amounts payable to affiliated companies (p. 8)	3	150 583
66			Total long-term debt due after one year	3	150 583
			<b>RESERVES</b>		
67	150	000	(771) Pension and welfare reserves		
68			(772) Insurance reserves	150	000
69	150	000	(774) Casualty and other reserves		
70			Total reserves	150	000
			<b>OTHER LIABILITIES AND DEFERRED CREDITS</b>		
71			(781) Interest in default		
72			(782) Other liabilities		
73			(783) Unamortized premium on long-term debt		
74			(784) Other deferred credits (p. 20)		
75			(785) Accrued depreciation—Leased property (p. 17)		
76			Total other liabilities and deferred credits		
			<b>SHAREHOLDERS' EQUITY</b>		
			Capital stock (Par or stated value)		
			(b <sub>1</sub> ) Total issued (b <sub>2</sub> ) Held by or for company		
77	3	065 200	(791) Capital stock issued:		
			Common stock (p. 5B)	3	065 200
78	3	065 200	Preferred stock (p. 5B)		
79			Total capital stock issued	3	065 200
80	1	000 000	(792) Stock liability for conversion	1	000 000
81	2	065 200	(793) Discount on capital stock		
82			Total capital stock	2	065 200
			Capital Surplus		
83			(794) Premiums and assessments on capital stock (p. 19)		
84			(795) Paid-in surplus (p. 19)		
85			(796) Other capital surplus (p. 19)		
86			Total capital surplus		
			Retained Income		
87	340	878	(797) Retained income—Appropriated (p. 19)	126	034
88	340	878	(798) Retained income—Unappropriated (p. 22)	126	034
89			Total retained income		
90	2	406 078	Total shareholders' equity	2	191 234
91	5	818 785	Total Liabilities and Shareholders' Equity	5	792 647

NOTE.—See page 5A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.



## COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code \$ None

(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below \$ None

—Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code.

—Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

—Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

(c) (i) Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended \$ None

(ii) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 784, Other deferred credits, at beginning of year \$ None

Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes \$ None

Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual \$ None

Other adjustments (indicate nature such as recapture on early disposition) \$ None

Total deferred investment tax credit in account 784 at close of year \$ None

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code \$ None

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investment since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code \$ None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
			\$
			\$ <u>None</u>

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	Amount in dispute	As recorded on books		Amount not recorded
		Debit	Credit	
Per diem receivable	\$ <u>None</u>			\$
Per diem payable	<u>None</u>			
Net amount	\$ <u>None</u>	XXXXXX	XXXXXX	\$

4. Amount (estimated, if necessary) of net income, or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts \$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$ None

## 670. FUNDED DEBT UNMATURED

Give particulars of the various issues of securities in accounts Nos. 764, "Equipment obligations and other debt due within one year" (excluding equipment obligations), and 765, "Funded debt unmatured," at close of the year. Funded debt, as here used, comprises all obligations maturing later than one year after date of issue in accordance with the instructions in the Uniform System of Accounts for Railroad Companies. Show

each issue separately, and make all necessary explanations in footnotes. For the purposes of this report, securities are considered to be *actually issued* when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. It should be noted that section 20a of

the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption. Entries in columns (k) and (l) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

Line No.	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	INTEREST PROVISIONS		Total amount nominally and actually issued (f)	Nominally issued and held by or for respondent (Identify pledged securities by symbol "P") (g)	Total amount actually issued (h)	Reacquired and held by or for respondent (Identify pledged securities by symbol "P") (i)	Actually outstanding at close of year (j)	INTEREST DURING YEAR	
				Rate percent per annum (d)	Dates due (e)						Accrued (k)	Actually paid (l)
1						\$	\$	\$	\$	\$	\$	\$
2												
3						This schedule does not apply to the respondent.						
4						TOTAL						

5 Funded debt canceled: Nominally issued, \$ \_\_\_\_\_ Actually issued, \$ \_\_\_\_\_

6 Purpose for which issue was authorized† \_\_\_\_\_

## 690. CAPITAL STOCK

Give the particulars called for concerning the several classes and issues of capital stocks of the respondent outstanding at the close of the year, and make all necessary explanations in footnotes. For definition of securities *actually issued* and *actually outstanding* see instructions for schedule 670. It should be noted that section 20a of the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption.

Line No.	Class of stock (a)	Date issue was authorized† (b)	Par value per share (c)	Authorized† (d)	Authenticated (e)	PAR VALUE OF PAR VALUE OR SHARES OF NONPAR STOCK			ACTUALLY OUTSTANDING AT CLOSE OF YEAR		
						Nominally issued and held by or for respondent (Identify pledged securities by symbol "P") (f)	Total amount actually issued (g)	Reacquired and held by or for respondent (Identify pledged securities by symbol "P") (h)	Par value of par-value stock (i)	Shares Without PAR VALUE	
										Number (j)	Book value (k)
11	Common	10-29-1914	\$ 100	\$ 3 500 000	\$ 3 065 200	\$	\$ 3 065 200	\$	\$ 3 065 200		\$
12											
13											
14											

15 Par value of par value or book value of nonpar stock canceled: Nominally issued, \$ \_\_\_\_\_ None \_\_\_\_\_ Actually issued, \$ \_\_\_\_\_ None \_\_\_\_\_

16 Amount of receipts outstanding at the close of the year for installments received on subscriptions for stocks \_\_\_\_\_ None \_\_\_\_\_

17 Purpose for which issue was authorized† \_\_\_\_\_

18 The total number of stockholders at the close of the year was \_\_\_\_\_ 5 \_\_\_\_\_

## 695. RECEIVERS' AND TRUSTEES' SECURITIES

Give particulars of evidences of indebtedness issued and payment of equipment obligations assumed by receivers and trustees under orders of a court as provided for in account No. 767, "Receivers' and trustees' securities." For definition of securities *actually issued*, and *actually outstanding*, see instructions for schedule 670.

Line No.	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	INTEREST PROVISIONS		Total par value authorized† (f)	TOTAL PAR VALUE HELD BY OR FOR RESPONDENT AT CLOSE OF YEAR		Total par value actually outstanding at close of year (i)	INTEREST DURING YEAR	
				Rate percent per annum (d)	Dates due (e)		Nominally issued (g)	Nominally outstanding (h)		Accrued (j)	Actually paid (k)
21						\$	\$	\$	\$	\$	\$
22						This schedule does not apply to the respondent.					
23											
24											
25											
26						TOTAL					

† By the State Board of Railroad Commissioners, or other public authority, if any, having control over the issue of securities; if no public authority has such control, state the purpose and amounts as authorized by the board of directors and approved by stockholders.







## 701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in accounts 731, "Road and equipment property," and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) or (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be explained. All changes made during the year should be analyzed by primary accounts.

3. Report on line 35 amounts not includable in the primary road accounts. The items reported should be briefly identified and explained in a footnote on page 6. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Balance at beginning of year (b)		Gross charges during year (c)		Credits for property retired during year (d)		Balance at close of year (e)	
1	(1) Engineering.....	\$	217 459	\$		\$		\$	217 459
2	(2) Land for transportation purposes.....		141 160						141 160
3	(2½) Other right-of-way expenditures.....								
4	(3) Grading.....	2	266 952					2	266 952
5	(5) Tunnels and subways.....		230 922						230 922
6	(6) Bridges, trestles, and culverts.....		470 967						470 967
7	(7) Elevated structures.....								
8	(8) Ties.....		201 489						201 489
9	(9) Rails.....		463 769						463 769
10	(10) Other track material.....		272 248						272 248
11	(11) Ballast.....		166 732						166 732
12	(12) Track laying and surfacing.....		217 598						217 598
13	(13) Fences, snowsheds, and signs.....		15 779						15 779
14	(16) Station and office buildings.....		104 943						104 943
15	(17) Roadway buildings.....		6 269						6 269
16	(18) Water stations.....		25 332						25 332
17	(19) Fuel stations.....		9 972						9 972
18	(20) Shops and enginehouses.....		151 370						151 370
19	(21) Grain elevators.....								
20	(22) Storage warehouses.....								
21	(23) Wharves and docks.....								
22	(24) Coal and ore wharves.....								
23	(25) TOFC/COFC terminals.....								
24	(26) Communication systems.....		15 788						15 788
25	(27) Signals and interlockers.....		59 009						59 009
26	(29) Power plants.....								
27	(31) Power-transmission systems.....		17 209						17 209
28	(35) Miscellaneous structures.....		1 444						1 444
29	(37) Roadway machines.....		63 110		8 090				71 200
30	(38) Roadway small tools.....		1 133						1 133
31	(39) Public improvements—Construction.....		15 175						15 175
32	(43) Other expenditures—Road.....		10 680						10 680
33	(44) Shop machinery.....		98 623						98 623
34	(45) Power-plant machinery.....								
35	Other (specify and explain).....								
36	TOTAL EXPENDITURES FOR ROAD.....	5	245 132		8 090			5	253 222
37	(52) Locomotives.....	1	524 399					1	524 399
38	(53) Freight-train cars.....		47 252				1 553		45 699
39	(54) Passenger-train cars.....								
40	(55) Highway revenue equipment.....								
41	(56) Floating equipment.....								
42	(57) Work equipment.....		11 062						11 062
43	(58) Miscellaneous equipment.....		18 106						18 106
44	TOTAL EXPENDITURES FOR EQUIPMENT.....	1	600 819				1 553	1	599 266
45	(71) Organization expenses.....		2 152						2 152
46	(76) Interest during construction.....		626 020						626 020
47	(77) Other expenditures—General.....		31 736						31 736
48	TOTAL GENERAL EXPENDITURES.....		659 908						659 908
49	TOTAL.....	7	505 859		8 090		1 553	7	512 396
50	(80) Other elements of investment.....		None						None
51	(90) Construction work in progress.....		None						None
52	GRAND TOTAL.....	7	505 859		8 090		1 553	7	512 396

# 801. PROPRIETARY COMPANIES

Give particulars called for regarding each inactive proprietary corporation of the respondent (i. e., one of whose outstanding stocks or obligations are held by or for the respondent without

any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or

controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote.

Line No.	Name of proprietary company (a)	MILEAGE OWNED BY PROPRIETARY COMPANY					Investment in transportation property (accounts Nos. 731 and 732) (g)	Capital stock (account No. 791) (h)	Unmatured funded debt (account No. 795) (i)	Debt in default (account No. 798) (j)	Amounts payable to affiliated companies (account No. 76v) (k)
		Road (b)	Second and additional main tracks (c)	Passing tracks, crossovers, and turnouts (d)	Way switching tracks (e)	Yard switching tracks (f)					
1											
2											
3											
4											
5											
6											

The respondent has nothing to report under this schedule.

# 901. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of the amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If

any such debt is evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include interest accruals and interest payments on nonnegotiable debt retired during the year, even though no

portion of the issue remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)	Balance at close of year (d)	Interest accrued during year (e)	Interest paid during year (f)
21	* UV Industries, Inc.	5 %	\$ 3 000 000	\$ 3 000 000	\$ None	\$ None
22	** UV Industries, Inc. Demand note dated December 10, 1973	7		150 000	583	None
23	* Represents notes dated April 1, 1917. These notes matured April 1, 1922 and have, since that date by mutual consent, been carried as an overdue obligation. Interest waived by holders of notes to March 31, 1958; accrued at 2% per annum commencing April 1, 1958 to March 31, 1959; payable semi-annually; again waived commencing April 1, 1959.					
24						
25						
26						
	TOTAL		3 000 000	3 150 000	583	None

\*\* Interest accrued at 7% per annum to December 31, 1973.

# 902. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in the balance outstanding in accounts Nos. 764, "Equipment obligations and other debt due within one year," and 766, "Equipment obligations," at the close of the year. In

column (a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units covered by the obligation together with other details of identification. In column (c) show current rate of

interest, in column (d) show the contract price at which the equipment is acquired, and in column (e) the amount of cash paid upon acceptance of the equipment.

Line No.	Designation of equipment obligation (a)	Description of equipment covered (b)	Current rate of interest (c)	Contract price of equipment acquired (d)	Cash paid on acceptance of equipment (e)	Actually outstanding at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
41			%	\$	\$	\$	\$	\$
42								
43								
44								
45								
46								
47								
48								
49								
50								

The respondent has nothing to report under this schedule.



## GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 1001 AND 1002

1. Schedules 1001 and 1002 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of other corporations held by respondent at the close of the year specifically as investments, including obligations of the United States, of a State or local government, or of an individual, so held, in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; 722, "Other investments"; and 717, "Insurance and other funds"; investments made, disposed of, or written down during the year; and dividends and interest credited to income. Securities of affiliated companies are reportable in schedule No. 1001. Securities of nonaffiliated companies are reportable in schedule No. 1002, however, investments included in account Nos. 715, 716 and 717 held by trustees in lieu of cash deposits required under the governing instrument are to be excluded from this schedule. If any advances reported are pledged, give particulars in a footnote. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the book value pledged, unpledged, and held in fund accounts. Under "pledged" include the book value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the book value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, stockyards, express service and facilities, electric railway highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 33 of this form.

9. Classify the securities according to the classification given above, showing the subclass by means of letters and figures in columns (a) and (b). Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

10. Entries in column (c) should show date of maturity of bonds and other evidences of indebtedness. Obligations of the same designation which mature serially may be reported as "Serially 19..... to 19....."

11. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein.

12. These schedules should not include any securities issued or assumed by respondent.

## 1001. INVESTMENTS IN AFFILIATED COMPANIES (See page 9 for Instructions)

Line No.	Ac-count No.	Class No.	Name of issuing company and description of security held, also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR	
					BOOK VALUE OF AMOUNT HELD AT CLOSE OF YEAR	
					Pledged	Unpledged
	(a)	(b)	(c)	(d)	(e)	(f)
1				%		
2						
3						
4						
5			The respondent has nothing to report under this schedule.			
6						
7						
8						
9						
10						

## 1002. OTHER INVESTMENTS (See page 9 for Instructions)

Line No.	Ac-count No.	Class No.	Name of issuing company or government and description of security held, also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR	
				BOOK VALUE OF AMOUNT HELD AT CLOSE OF YEAR	
				Pledged	Unpledged
	(a)	(b)	(c)	(d)	(e)
21					
22					
23					
24			The respondent has nothing to report under this schedule.		
25					
26					
27					
28					
29					
30					
31					



## 1001. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR		Book value of investments made during year (i)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.
BOOK VALUE OF AMOUNT HELD AT CLOSE OF YEAR			Book value* (j)	Selling price (k)	Rate (l) %	Amount credited to income (m)	
In sinking, insurance, and other funds (g)	Total book value (h)						
\$	\$	\$	\$	\$		\$	
							1
							2
							3
							4
							5
The respondent has nothing to report under this schedule.							6
							7
							8
							9
							10

The respondent has nothing to report under this schedule.

## 1002. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR		Book value of investments made during year (h)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.
BOOKVALUE OF AMOUNT HELD AT CLOSE OF YEAR			Book value*	Selling price	Rate	Amount credited to income	
In sinking, insurance, and other funds (f)	Total book value (g)		(i)	(j)	(k) %	(l)	
\$	\$	\$	\$	\$			21
							22
							23
The respondent has nothing to report under this schedule.							24
							25
							26
							27
							28
							29
							30
							31

The respondent has nothing to report under this schedule.

\*Identify all entries in this column which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.



**1201. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES**

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedule 1001, as well as those owned or controlled by any other organization or individual whose action respondent is enabled to determine.

3. Investments in U. S. Treasury obligations may be combined in a single item.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made (list on same line in second section and in same order as in first section)	Total book value of investments at close of the year			Book value of investments made during the year			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR					
									Book value			Selling price		
	(a)	(b)	(c)			(d)			(e)			(f)		
1			\$			\$			\$			\$		
2														
3														
4														
5														
6														
7														
8														
9														
10														
11														
12														
13														
14														
15														
16														
17														
18														
19														
20														
21														
22														
23														
24														

The respondent has nothing to report under this schedule.

Line No.	Names of subsidiaries in connection with things owned or controlled through them
	(g)
1	
2	
3	
4	
5	
6	
7	
8	
9	
10	
11	
12	
13	
14	
15	
16	
17	
18	
19	
20	
21	
22	
23	
24	

# 1302. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the com-

posite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account No. 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes non-depreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account	OWNED AND USED			LEASED FROM OTHERS		
		DEPRECIATION BASE		Annual composite rate (percent) (d)	DEPRECIATION BASE		Annual composite rate (percent) (g)
		At beginning of year (b)	At close of year (e)		At beginning of year (f)	At close of year (h)	
	(a)	\$	\$	%	\$	\$	%
1	ROAD						
2	(1) Engineering	179 755	179 755	.50			
3	(2½) Other right-of-way expenditures						
4	(3) Grading	232 249	232 249	.31			
5	(5) Tunnels and subways	471 062	471 062	1.15			
6	(6) Bridges, trestles, and culverts						
7	(7) Elevated structures						
8	(13) Fences, snowsheds, and signs	13 850	13 850	3.00			
9	(16) Station and office buildings	104 934	104 934	2.10			
10	(17) Roadway buildings	6 304	6 304	2.30			
11	(18) Water stations	25 331	25 331	2.45			
12	(19) Fuel stations	9 971	9 971	3.15			
13	(20) Shops and enginehouses	150 070	150 070	2.10			
14	(21) Grain elevators						
15	(22) Storage warehouses						
16	(23) Wharves and docks						
17	(24) Coal and ore wharves						
18	(25) TOFC/COFC terminals						
19	(26) Communication systems	15 756	15 756	3.30			
20	(27) Signals and interlockers	59 009	59 009	2.90			
21	(29) Power plants						
22	(31) Power-transmission systems	17 208	17 208	3.45			
23	(35) Miscellaneous structures	1 444	1 444	1.95			
24	(37) Roadway machines	63 108	71 200	7.65			
25	(39) Public improvements—Construction	10 745	10 745	.80			
26	(44) Shop machinery	98 514	98 514	3.55			
27	(45) Power-plant machinery						
28	All other road accounts						
29	Amortization (other than defense projects)						
30	Total road	1 459 310	1 467 402	.86			
31	EQUIPMENT						
32	(52) Locomotives	1 524 399	1 524 399	4.90			
33	(53) Freight-train cars	47 252	45 699	1.56			
34	(54) Passenger-train cars						
35	(55) Highway revenue equipment						
36	(56) Floating equipment						
37	(57) Work equipment	11 062	11 062	2.25			
38	(58) Miscellaneous equipment	18 106	18 106	12.84			
39	Total equipment	1 600 819	1 599 266	.15			
40	GRAND TOTAL	3 060 129	3 066 668	xx xx			xx xx



## 1303. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includable in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 29 and 38 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE				Annual composite rate (percent)	
		Beginning of year (b)		Close of year (c)		(d)	
		\$		\$			%
1	ROAD						
2	(1) Engineering						
3	(2½) Other right-of-way expenditures						
4	(3) Grading						
5	(5) Tunnels and subways						
6	(6) Bridges, trestles, and culverts						
7	(7) Elevated structures						
8	(13) Fences, snowsheds, and signs						
9	(16) Station and office buildings						
10	(17) Roadway buildings						
11	(18) Water stations	The respondent has nothing to report under this schedule.					
12	(19) Fuel stations						
13	(20) Shops and enginehouses						
14	(21) Grain elevators						
15	(22) Storage warehouses						
16	(23) Wharves and docks						
17	(24) Coal and ore wharves						
18	(25) TOFC/COFC terminals						
19	(26) Communication systems						
20	(27) Signals and interlockers						
21	(29) Power plants						
22	(31) Power-transmission systems						
23	(35) Miscellaneous structures						
24	(37) Roadway machines						
25	(39) Public improvements—Construction						
26	(44) Shop machinery						
27	(45) Power-plant machinery						
28	All other road accounts						
29	Total road						
30	EQUIPMENT						
31	(52) Locomotives						
32	(53) Freight-train cars						
33	(54) Passenger-train cars						
34	(55) Highway revenue equipment						
35	(56) Floating equipment						
36	(57) Work equipment						
37	(58) Miscellaneous equipment						
38	Total equipment						
39	GRAND TOTAL					XX	XX

## 1501. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 1502 for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in red or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 29.

Line No.	Account (a)	Balance at beginning of year (b)			CREDITS TO RESERVE DURING THE YEAR			DEBITS TO RESERVE DURING THE YEAR			Balance at close of year (g)		
					Charges to operating expenses (c)			Retirements (e)					
		\$			\$			\$			\$		
1	ROAD												
2	(1) Engineering	20	089		899						20	988	
3	(2½) Other right-of-way expenditures												
4	(3) Grading												
5	(5) Tunnels and subways	22	318		720						23	038	
6	(6) Bridges, trestles, and culverts	324	112		5	417					329	529	
7	(7) Elevated structures												
8	(13) Fences, snowsheds, and signs	26	163								26	163	
9	(16) Station and office buildings	104	557								104	557	
10	(17) Roadway buildings	6	291								6	291	
11	(18) Water stations	25	771								25	771	
12	(19) Fuel stations	10	917								10	917	
13	(20) Shops and enginehouses	168	649								168	649	
14	(21) Grain elevators												
15	(22) Storage warehouses												
16	(23) Wharves and docks												
17	(24) Coal and ore wharves												
18	(25) TOFC/COFC terminals												
19	(26) Communication systems	15	756								15	756	
20	(27) Signals and interlockers	58	878								58	878	
21	(29) Power plants												
22	(31) Power-transmission systems	17	187								17	187	
23	(35) Miscellaneous structures		207		28							235	
24	(37) Roadway machines	62	054		805						62	859	
25	(39) Public improvements—Construction	2	274		86						2	360	
26	(44) Shop machinery*	98	177								98	177	
27	(45) Power-plant machinery*												
28	All other road accounts												
29	Amortization (other than defense projects)												
30	Total road	963	400		7	955					971	355	
31	EQUIPMENT												
32	(52) Locomotives	1	447	509	49	659					1	497	168
33	(53) Freight-train cars	73	107								71	953	
34	(54) Passenger-train cars												
35	(55) Highway revenue equipment												
36	(56) Floating equipment												
37	(57) Work equipment	10	910								10	910	
38	(58) Miscellaneous equipment	12	715		2	325					15	040	
39	Total equipment	1	544	241	51	984				1	595	271	
40	GRAND TOTAL	2	507	641	59	939				1	554	426	

\*Chargeable to account 2223.



## 1502. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others,

the depreciation charges for which are not includable in operating expenses of the respondent. (See schedule 1501 for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (g) for any primary account, should be shown in red or designated "Dr."

Line No.	Account	Balance at beginning of year			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year		
					Charges to others			Other credits			Retirements			Other debits					
(a)	(b)	(c)	(d)	(e)	(f)	(g)													
1	ROAD																		
2	(1) Engineering																		
3	(2½) Other right-of-way expenditures																		
4	(3) Grading																		
5	(5) Tunnels and subways																		
6	(6) Bridges, trestles, and culverts																		
7	(7) Elevated structures																		
8	(13) Fences, snowsheds, and signs																		
9	(16) Station and office buildings																		
10	(17) Roadway buildings																		
11	(18) Water stations				The respondent has nothing to report under this schedule														
12	(19) Fuel stations																		
13	(20) Shops and enginehouses																		
14	(21) Grain elevators																		
15	(22) Storage warehouses																		
16	(23) Wharves and docks																		
17	(24) Coal and ore wharves																		
18	(25) TOFC/COFC terminals																		
19	(26) Communication systems																		
20	(27) Signals and interlockers																		
21	(29) Power plants																		
22	(31) Power-transmission systems																		
23	(35) Miscellaneous structures																		
24	(37) Roadway machines																		
25	(39) Public improvements—Construction																		
26	(44) Shop machinery																		
27	(45) Power-plant machinery																		
28	All other road accounts																		
29	Total road																		
30	EQUIPMENT																		
31	(52) Locomotives																		
32	(53) Freight-train cars																		
33	(54) Passenger-train cars																		
34	(55) Highway revenue equipment																		
35	(56) Floating equipment																		
36	(57) Work equipment																		
37	(58) Miscellaneous equipment																		
38	Total equipment																		
39	GRAND TOTAL																		

The respondent has nothing to report under this schedule.



## 1503. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includable in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE DURING THE YEAR		DEBITS TO RESERVE DURING THE YEAR		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
1	ROAD						
2	(1) Engineering.....						
3	(2) Other right-of-way expenditures.....						
4	(3) Grading.....						
5	(5) Tunnels and subways.....						
6	(6) Bridges, trestles, and culverts.....						
7	(7) Elevated structures.....						
8	(13) Fences, snowsheds, and signs.....						
9	(16) Station and office buildings.....						
10	(17) Roadway buildings.....						
11	(18) Water stations.....		The respondent has nothing to report under this schedule.				
12	(19) Fuel stations.....						
13	(20) Shops and enginehouses.....						
14	(21) Grain elevators.....						
15	(22) Storage warehouses.....						
16	(23) Wharves and docks.....						
17	(24) Coal and ore wharves.....						
18	(25) TOFC/COFC terminals.....						
19	(26) Communication systems.....						
20	(27) Signals and interlocks.....						
21	(29) Power plants.....						
22	(31) Power-transmission systems.....						
23	(35) Miscellaneous structures.....						
24	(37) Roadway machines.....						
25	(39) Public improvements—Construction.....						
26	(44) Shop machinery*.....						
27	(45) Power-plant machinery*.....						
28	All other road accounts.....						
29	Total road.....						
30	EQUIPMENT						
31	(52) Locomotives.....						
32	(53) Freight-train cars.....						
33	(54) Passenger-train cars.....						
34	(55) Highway revenue equipment.....						
35	(56) Floating equipment.....						
36	(57) Work equipment.....						
37	(58) Miscellaneous equipment.....						
38	TOTAL EQUIPMENT.....						
39	GRAND TOTAL.....						

\*Charges to account 223.

## 1605. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the year and all credits and debits during the year in reserve account No. 736, "Amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000

or more, or by single entries as "Total road" in line 28. If reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE												RESERVE											
		Debits during year (b)			Credits during year (c)			Adjustments (d)			Balance at close of year (e)			Credits during year (f)			Debits during year (g)			Adjustments (h)			Balance at close of year (i)		
		\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX
1	ROAD:																								
2																									
3																									
4																									
5																									
6																									
7																									
8																									
9																									
10																									
11																									
12																									
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20																									
21																									
22																									
23																									
24																									
25																									
26																									
27																									
28	TOTAL ROAD																								
29	EQUIPMENT:																								
30	(52) Locomotives																								
31	(53) Freight-train cars																								
32	(54) Passenger-train cars																								
33	(55) Highway revenue equipment																								
34	(56) Floating equipment																								
35	(57) Work equipment																								
36	(58) Miscellaneous equipment																								
37	Total equipment																								
38	GRAND TOTAL																								



### 1607. DEPRECIATION RESERVE—MISCELLANEOUS PHYSICAL PROPERTY

Give particulars of the credits and debits during the year to account No. 738, "Accrued depreciation—Miscellaneous physical property," for each item or group of property for which depreciation was accrued; also the balances at the beginning of the year and at the close of the year in the reserve for each such item or group of property.

Show in column (f) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account.

Each item amounting to \$50,000 or more should be stated; items less than \$50,000 may be combined in a single entry designated "Minor items, each less than \$50,000."

Line No.	Item (Kind of property and location) (a)	Balance at beginning of year (b)			Credits during year (c)			Debits during year (d)			Balance at close of year (e)			Rates (percent) (f)		Base (g)		
		\$			\$			\$			\$			%		\$		
1																		
2																		
3																		
4																		
5																		
6																		
7																		
8																		
9																		
10																		
11																		
12																		
13																		
14																		
15	TOTAL																	

The respondent has nothing to report under this schedule.

### 1608. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted, and in column (b) insert the contra account number to which the amount stated in column (c), (d), or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.								
			794. Premiums and assessments on capital stock (c)			795. Paid-in surplus (d)			796. Other capital surplus (e)		
31	Balance at beginning of year	x x x	\$			\$			\$		
32	Additions during the year (describe):										
33											
34											
35											
36											
37	Total additions during the year	x x x									
38	Deductions during the year (describe):										
39											
40											
41											
42	Total deductions	x x x									
43	Balance at close of year	x x x									

### 1609. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)			Debits during year (c)			Balance at close of year (d)		
		\$			\$			\$		
61	Additions to property through retained income									
62	Funded debt retired through retained income									
63	Sinking fund reserves									
64	Miscellaneous fund reserves									
65	Retained income—Appropriated (not specifically invested)									
66	Other appropriations (specify):									
67										
68										
69										
70										
71										
72										
73										
74	TOTAL									

The respondent has nothing to report under this schedule.

## 1701. LOANS AND NOTES PAYABLE

Give particulars of the various creditors and the character of the transactions involved in the current liability account No. 751, "Loans and notes payable."

List every item in excess of \$100,000, giving the information indicated in the column headings.

For creditors whose balances were severally less than \$100,000, a single

entry may be made under a caption "Minor accounts, each less than \$100,000."

Entries in columns (g) and (h) should include interest accruals and interest payments on loans and notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

Line No.	Name of creditor (a)	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
1					%	\$	\$	\$
2								
3								
4		The respondent has nothing to report under this schedule.						
5								
6								
7								
8								
9								
						TOTAL		

## 1702. DEBT IN DEFAULT

Give particulars for amounts included in Balance Sheet Account No. 768, "Debt in default," giving particulars for each security outstanding even though the amount be less than \$100,000.

Entries in columns (g) and (h) should include interest accruals and

interest payments on matured funded debt retired during the year, even though no portion of the debt remained outstanding at the close of the year.

Line No.	Name of security (a)	Reason for nonpayment at maturity (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Total par value actually outstanding at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
21					%	\$	\$	\$
22								
23		The respondent has nothing to report under this schedule.						
24								
25								
26								
						TOTAL		

## 1703. OTHER DEFERRED CHARGES

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry

designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)
41	Minor items, each less than \$100,000	\$ 32 175
42		
43		
44		
45		
46		
47		
48		
49		
50		
	TOTAL	32 175

## 1704. OTHER DEFERRED CREDITS

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry

designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)
61		\$
62		
63	The respondent has nothing to report under this schedule.	
64		
65		
66		
67		
68		
69		
	TOTAL	



## 1801. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies. All contra entries hereunder should be indicated in parentheses.

2. Any unusual accruals involving substantial amounts included in columns (b) and (d) on lines 9 to 63, inclusive, should be fully explained in a footnote.

3. Give the particulars called for on lines 71 to 92, inclusive, with respect to net accruals of taxes on railway property and U.S. Government taxes. Substantial adjustments included in the amounts reported should be explained.

4. On page 21A show an analysis and distribution of Federal income taxes.

Line No.	Item (a)	Amount applicable to the year (b)			Line No.	Item (c)	Amount applicable to the year (d)		
		\$					\$		
1	<b>ORDINARY ITEMS</b>				51	<b>FIXED CHARGES</b>			
2	<b>RAILWAY OPERATING INCOME</b>				52	(542) Rent for leased roads and equipment (p. 27)			
3	(501) Railway operating revenues (p. 23)		1	367 804	53	(546) Interest on funded debt:			
4	(531) Railway operating expenses (p. 24)		1	392 440		(a) Fixed interest not in default			583
5	Net revenue from railway operations			24 636	54	(b) Interest in default			
6	(532) Railway tax accruals			178 475	56	(547) Interest on unfunded debt			
7	Railway operating income			203 111	57	(548) Amortization of discount on funded debt			
8	<b>RENT INCOME</b>				58	Total fixed charges			583
9	(503) Hire of freight cars and highway revenue freight equipment—Credit balance			55 550	59	Income after fixed charges (lines 50, 56)		214	844
10	(504) Rent from locomotives				60	<b>OTHER DEDUCTIONS</b>			
11	(506) Rent from passenger-train cars				61	(546) Interest on funded debt:			
12	(506) Rent from floating equipment				62	(c) Contingent interest			
13	(507) Rent from work equipment				63	Ordinary income (lines 59, 62)			
14	(508) Joint facility rent income			60 976					
15	Total rent income			116 526	64	<b>EXTRAORDINARY AND PRIOR PERIOD ITEMS</b>			
16	<b>RENTS PAYABLE</b>				65	(570) Extraordinary items - Net Cr. (Dr.) (p. 21B)			
17	(536) Hire of freight cars and highway revenue freight equipment—Debit balance				66	(580) Prior period items - Net Cr. (Dr.) (p. 21B)			
18	(537) Rent for locomotives				67	(590) Federal income taxes on extraordinary and prior period items - Debit (Credit) (p. 21B)			
19	(538) Rent for passenger-train cars				68	Total extraordinary and prior period items - Cr. (Dr.)			None
20	(539) Rent for floating equipment				69	Net income transferred to Retained Income			214 844
21	(540) Rent for work equipment					Unappropriated			
22	(541) Joint facility rents			128 324	70	<b>ANALYSIS OF ACCOUNT 532, RAILWAY TAX ACCRUALS</b>			
23	Total rents payable			128 324	71	United States Government taxes:			
24	Net rents (lines 15, 23)			11 798	72	Income taxes			None
25	Net railway operating income (lines 7, 24)			214 909	73	Old age retirement		107	880
26	<b>OTHER INCOME</b>				74	Unemployment insurance		15	597
27	(502) Revenue from miscellaneous operations (p. 24)				75	All other United States taxes			271
28	(509) Income from lease of road and equipment (p. 27)				76	Total—U.S. Government taxes		123	748
29	(510) Miscellaneous rent income (p. 25)			304	77	Other than U.S. Government taxes:			
30	(511) Income from nonoperating property (p. 26)				78	Utah		54	727
31	(512) Separately operated properties—Profit				79				
32	(513) Dividend income				80				
33	(514) Interest income			320	81				
34	(516) Income from sinking and other reserve funds				82				
35	(517) Release of premiums on funded debt				83				
36	(518) Contributions from other companies (p. 27)				84				
37	(519) Miscellaneous income (p. 25)			54	85				
38	Total other income			678	86				
39	Total income (lines 25, 38)			214 231	87				
40	<b>MISCELLANEOUS DEDUCTIONS FROM INCOME</b>				88				
41	(534) Expenses of miscellaneous operations (p. 24)				89				
42	(535) Taxes on miscellaneous operating property (p. 24)				90				
43	(543) Miscellaneous rents (p. 25)			25	91	Total—Other than U.S. Government taxes		54	727
44	(544) Miscellaneous tax accruals			3	92	Grand Total—Railway tax accruals (account 532)		178	475
45	(545) Separately operated properties—Loss								
46	(549) Maintenance of investment organization								
47	(550) Income transferred to other companies (p. 27)								
48	(501) Miscellaneous income charges (p. 25)								
49	Total miscellaneous deductions			30					
50	Income available for fixed charges (lines 39, 49)			214 261					

\*Enter name of State.

NOTE.—See page 21B for explanatory notes, which are an integral part of the Income Account for the Year.

## 1801. INCOME ACCOUNT FOR THE YEAR -- Continued

## ANALYSIS OF FEDERAL INCOME TAXES

Line No.	Item (a)	Amount (b)
101	Provision for income taxes based on taxable net income recorded in the accounts for the year-----	\$ None
102	Net decrease (or increase) in tax because of computing book depreciation under Commission rules and computing tax depreciation using the items listed below-----	\$ None
	- Accelerated depreciation under section 167 of the Internal Revenue Code.	
	- Guideline lives pursuant to Revenue Procedure 62-21.	
	- Guideline lives under Class Life System (Asset Depreciation Range) as provided in the Revenue Act of 1971.	
103	Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation-----	\$ None
104	(a) Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit. Flow-through----- Deferral-----	
	(b) If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit-----	\$ None
	(c) If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year-----	\$ None
	Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes-----	\$ None
	Balance of current year's investment tax credit used to reduce current year's tax accrual-----	\$ None
	Add amount of prior years' deferred investment tax credits being amortized and used to reduce current year's tax accrual-----	\$ None
	Total decrease in current year's tax accrual resulting from use of investment tax credits-----	\$ None
105	Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis use for book depreciation-----	\$ None
106	Net decrease (or increase) because of amortization of certain rights-of-way investment under section 185 of the Internal Revenue Code-----	\$ None
	Tax consequences, material in amount, of other unusual and significant items excluded from the income recorded in the accounts for the year or where tax consequences are disproportionate to related amounts recorded in income accounts: (Describe)	
107	-----	None
108	-----	None
109	-----	None
110	-----	
111	-----	
112	-----	
113	-----	
114	-----	
115	-----	
116	-----	
117	Net applicable to the current year-----	None
118	Adjustments applicable to previous years (net debit or credit), except carry-backs and carry-overs-----	None
119	Adjustments for carry-backs-----	None
120	Adjustments for carry-overs-----	None
121	Total-----	None
	Distribution:	
122	Account 532-----	None
123	Account 590-----	None
124	Other (Specify)-----	None
125	-----	None
126	Total-----	None

NOTE: The amount shown on line 72 should equal line 122; the amount shown on line 121 should equal line 126.



## INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice; and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential effect on net income for the year need not be reported. If carrier

has nothing to report, insert the word "None." The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in the section below Schedule 1801, "Income account for the year," pertaining to the analysis of Federal income taxes. However, the explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590 "Federal income taxes on extraordinary and prior period items" are to be disclosed below.

None.

## 1901. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.  
3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)		Remarks (c)
	<b>CREDITS</b>	\$		
1	(602) Credit balance transferred from Income (p. 21)-----			Net of Federal income taxes \$ <u>None.</u>
2	(606) Other credits to retained income†-----			
3	(622) Appropriations released-----			
4	Total-----			
	<b>DEBITS</b>			
5	(612) Debit balance transferred from Income (p. 21)-----	214	844	Net of Federal income taxes \$ <u>None.</u>
6	(616) Other debits to retained income†-----			
7	(620) Appropriations for sinking and other reserve funds-----			
8	(621) Appropriations for other purposes-----			
9	(623) Dividends (p. 23)-----			
10	Total-----	214	844	
11	Net increase during year*-----	214	844	
12	Balance at beginning of year (p. 5)*-----	340	878	
13	Balance at end of year (carried to p. 5)*-----	126	034	

\*Amount in parentheses indicates debit balance.

†Show principal items in detail.



## 1902. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. 2. If any obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote. 3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 1901.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
31				\$	\$		
32							
33							
34	The respondent has nothing to report under this schedule.						
35							
36							
37							
38							
39							
40							
41							
42							
43							
				TOTAL			

## 2001. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies. The proportion of joint traffic receipts belonging to other carriers should not be included. 2. Any unusual accruals involving substantial amounts included in columns (b) and (d) should be fully explained in a footnote.

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)			Class of railway operating revenues (c)	Amount of revenue for the year (d)		
		\$				\$		
	TRANSPORTATION—RAIL LINE				INCIDENTAL			
1	(101) Freight*	1	367	258	(131) Dining and buffet			
2	(102) Passenger*				(132) Hotel and restaurant			
3	(103) Baggage				(133) Station, train, and boat privileges			
4	(104) Sleeping car				(135) Storage—Freight			
5	(105) Parlor and chair car				(137) Demurrage			10
6	(106) Mail				(138) Communication			
7	(107) Express				(139) Grain elevator			
8	(108) Other passenger-train				(141) Power			
9	(109) Milk				(142) Rents of buildings and other property			
10	(110) Switching*			235	(143) Miscellaneous			301
11	(113) Water transfers				Total incidental operating revenue			311
12	Total rail-line transportation revenue	1	367	493	JOINT FACILITY			
13					(151) Joint facility—Cr			
14					(152) Joint facility—Dr			
15					Total joint facility operating revenue			
16					Total railway operating revenues	1	367	804

\*Report hereunder the charges to these accounts representing payments made to others as follows:

17	1. For terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates	\$	None
18	2. For switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement	\$	None
	3. For substitute highway motor service in lieu of line-haul rail service performed under joint tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):		
19	(a) Payments for transportation of persons	\$	None
20	(b) Payments for transportation of freight shipments	\$	None

## 2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.
2. Any unusual accruals involving substantial amounts included in columns (b) and (d) should be fully explained in a footnote.

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)			Name of railway operating expense account (c)	Amount of operating expenses for the year (d)		
		\$	x x	x x		\$	x x	x x
	<b>MAINTENANCE OF WAY AND STRUCTURES</b>				<b>TRANSPORTATION—RAIL LINE</b>			
1	(2201) Superintendence.....	35	542		(2241) Superintendence and dispatching.....	62	742	
2	(2202) Roadway maintenance.....	191	957		(2242) Station service.....	82	272	
3	(2203) Maintaining structures.....	7	820		(2243) Yard employees.....	69	070	
4	(2203½) Retirements—Road.....	—	—		(2244) Yard switching fuel.....	6	194	
5	(2204) Dismantling retired road property.....	—	—		(2245) Miscellaneous yard expenses.....	1	970	
6	(2208) Road property—Depreciation.....	7	955		(2246) Operating joint yards and terminals—Dr.....	1	318	
7	(2209) Other maintenance of way expenses.....	40	153		(2247) Operating joint yards and terminals—Cr.....	75	445	
8	(2210) Maintaining joint tracks, yards, and other facilities—Dr.....	51	586		(2248) Train employees.....	213	612	
9	(2211) Maintaining joint tracks, yards, and other facilities—Cr.....	12	438		(2249) Train fuel.....	77	294	
10	Total maintenance of way and structures.....	322	575		(2251) Other train expenses.....	142	565	
11	<b>MAINTENANCE OF EQUIPMENT</b>				(2252) Injuries to persons.....	—	—	
12	(2221) Superintendence.....	31	373		(2253) Loss and damage.....	—	833	
13	(2222) Repairs to shop and power-plant machinery.....	—	216		(2254) Other casualty expenses.....	32	114	
14	(2223) Shop and power-plant machinery—Depreciation.....	—	—		(2255) Other rail and highway transportation expenses.....	25	874	
15	(2224) Dismantling retired shop and power-plant machinery.....	—	—		(2256) Operating joint tracks and facilities—Dr.....	13	275	
16	(2225) Locomotive repairs.....	140	054		(2257) Operating joint tracks and facilities—Cr.....	—	—	
17	(2226) Car and highway revenue equipment repairs.....	102	309		Total transportation—Rail line.....	653	692	
18	(2227) Other equipment repairs.....	3	169		<b>MISCELLANEOUS OPERATIONS</b>			
19	(2228) Dismantling retired equipment.....	—	—		(2258) Miscellaneous operations.....			
20	(2229) Retirements—Equipment.....	—	—		(2259) Operating joint miscellaneous facilities—Dr.....			
21	(2234) Equipment—Depreciation.....	51	984		(2260) Operating joint miscellaneous facilities—Cr.....			
22	(2235) Other equipment expenses.....	25	973		<b>GENERAL</b>			
23	(2236) Joint maintenance of equipment expenses—Dr.....	—	—		(2261) Administration.....	76	033	
24	(2237) Joint maintenance of equipment expenses—Cr.....	11	736		(2262) Insurance.....	—	64	
25	Total maintenance of equipment.....	343	342		(2264) Other general expenses.....	2	450	
26	<b>TRAFFIC</b>				(2265) General joint facilities—Dr.....	—	447	
27	(2240) Traffic expenses.....	4	981		(2266) General joint facilities—Cr.....	11	114	
28					Total general expenses.....	67	850	
29					<b>GRAND TOTAL RAILWAY OPERATING EXPENSES.....</b>	<b>1 392</b>	<b>440</b>	

30 Operating ratio (ratio of operating expenses to operating revenues), 101.80 percent. (Two decimal places required.)

## 2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted.

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other

incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)			Total expenses during the year (Acct. 534) (c)			Total taxes applicable to the year (Acct. 535) (d)		
		\$			\$			\$		
35										
36										
37	The respondent has nothing to report under this schedule.									
38										
39										
40										
41										
42										
43										
44										
45										
46	TOTAL.....									



## 2101. MISCELLANEOUS RENT INCOME

Line No.	DESCRIPTION OF PROPERTY		Name of lessee (c)	Amount of rent (d)	
	Name (a)	Location (b)			
1	Minor items, each less than \$50,000			\$	304
2					
3					
4					
5					
6					
7					
8					
9			TOTAL		304

## 2102. MISCELLANEOUS INCOME

Line No.	Source and character of receipt (a)	Gross receipts (b)			Expenses and other deductions (c)			Net miscellaneous income (d)		
		\$			\$			\$		
21	Minor items, each less than \$50,000									54
22										
23										
24										
25										
26										
27										
28										
29				TOTAL						54

## 2103. MISCELLANEOUS RENTS

Line No.	DESCRIPTION OF PROPERTY		Name of lessor (c)	Amount charged to income (d)	
	Name (a)	Location (b)			
31	Minor items, each less than \$50,000			\$	25
32					
33					
34					
35					
36					
37					
38					
39			TOTAL		25

## 2104. MISCELLANEOUS INCOME CHARGES

Line No.	Description and purpose of deduction from gross income (a)	Amount (b)	
		\$	
41			
42			
43	The respondent has nothing to report under this schedule.		
44			
45			
46			
47			
48			
49			
50		TOTAL	

## 2201. INCOME FROM NONOPERATING PROPERTY

Line No.	Designation (a)	Revenue or Income (b)	Expenses (c)	Net income or loss (d)	Taxes (e)
1	Minor items, each less than \$50,000	\$ None	\$ None	\$ None	\$ 5
2					
3					
4					
5					
6					
7					
	TOTAL	None	None	None	5

## 2202. MILEAGE OPERATED (ALL TRACKS)†

Give particulars called for concerning all tracks operated by respondent at the close of the year. Way switching tracks include station, team, industry, and other switching tracks for which no separate switching service is maintained. Yard switching tracks include classification, house, team, industry, and other tracks switched by yard locomotives in yards where separate switching services are maintained. Tracks belonging to an industry for which no rent is payable should not be reported. Switching and Terminal Companies report on line 26 only.

## 2203. MILEAGE OPERATED—BY STATES

Line Haul Railways show single track only.  
Switching and Terminal Companies show all tracks.

Line No.	Line in use (a)	Owned (b)	Proprietary companies (c)	Leased (d)	Operated under contract (e)	Operated under track-age rights (f)	Total operated (g)	State (h)	Owned (i)	Proprietary companies (j)	Leased (k)	Operated under contract (l)	Operated under track-age rights (m)	Total operated (n)	
21	Single or first main track	42.89	3			52.10	294.99	All in State of Utah	42.89	3				52.10	94.99
22	Second and additional main tracks	1.54	1			71.72	273.26								
23	Passing tracks, cross-overs, and turn-outs	6.14	6			21.65	227.79								
24	Way switching tracks	19.36	7			8.39	27.75								
25	Yard switching tracks	7.52	6				7.52	67.52							
26	TOTAL	77.45	7-4			153.86	231.31		TOTAL	42.89				52.10	94.99

\* This trackage is owned jointly with Union Pacific Railroad Company.

2215. Show, by States, mileage of tracks owned but not operated by respondent: First main track, None; second and additional main tracks, None; industrial tracks, None; yard track and sidings, None; total, all tracks, None.
2216. Road is completed from (Line Haul Railways only) \* Provo to Thistle, Utah 20.62 miles, and to Hiawatha, Utah 22.27 miles Total distance, 42.89 miles
2217. Road located at (Switching and Terminal Companies only) \*
2218. Gage of track 4 ft. 8 1/2 in. 2219. Weight of rail 75, 85, 90, 110, 112 and 115# lb. per yard.
2220. Kind and number per mile of crossties 3,721 93% Crossote Treated.
2221. State number of miles electrified: First main track, None; second and additional main tracks, None; passing tracks, cross-overs, and turn-outs, None; way switching tracks, None; yard switching tracks, None.
2222. Ties applied in replacement during year: Number of crossties, 3,689; average cost per tie, \$ 5.3609; number of feet (B. M.) of switch and bridge ties, 4,461; average cost per M feet (B. M.), \$ 144.895
2223. Rail applied in replacement during year: Tons (2,000 pounds), 101.53; weight per yard, 75, 85, 90 and 110#; average cost per ton, \$ 50.229

\*Insert names of places.

†Mileage should be stated to the nearest hundredth of a mile.

## EXPLANATORY REMARKS



## 2301. RENTS RECEIVABLE

## INCOME FROM LEASE OF ROAD AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)
1				\$
2				
3	The respondent has nothing to report under this schedule.			
4				
5				
			TOTAL	

## 2302. RENTS PAYABLE

## RENT FOR LEASE: ROADS AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessor (c)	Amount of rent during year (d)
11				\$
12				
13	The respondent has nothing to report under this schedule.			
14				
15				
			TOTAL	

## 2303. CONTRIBUTIONS FROM OTHER COMPANIES

## 2304. INCOME TRANSFERRED TO OTHER COMPANIES

Line No.	Name of contributor (a)	Amount during year (b)	Name of transferee (c)	Amount during year (d)
21		\$		\$
22				
23	The respondent has nothing to report under these schedules.			
24				
25				
26				
		TOTAL		TOTAL

2305. Describe fully all liens upon any of the property of the respondent at the close of the year, and all mortgages, deeds of trust, and other instruments whereby such liens were created. Describe also all property subject to the said several liens. This inquiry covers judgment liens, mechanics' liens, etc., as well as liens based on contract. If there were no liens of any character upon any of the property of the respondent at the close of the year, state that fact.

The respondent has nothing to report under this schedule inasmuch as there are no liens of any character upon the property of the respondent.

## 2401. EMPLOYEES, SERVICE, AND COMPENSATION

1. Give particulars of the average number of employees of various classes in the service of the respondent, of service rendered by such employees, and of compensation paid therefor during the year. Employees are to be counted and classified and their service and compensation reported in accordance with the Commission's Rules Governing the Classification of Railroad Employees and Reports of their Service and Compensation, effective January 1, 1951.

2. Averages called for in column (b) should be the average of twelve middle-of-month counts.

3. Pensioners rendering no service are not to be included in the count, nor is any compensation paid them to be included hereunder.

4. If any of the general officers served without compensation or were carried on the payrolls of another company, those facts should be stated in a footnote.

5. If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

6. This schedule does not include old-age retirement, and unemployment insurance taxes.

Line No.	Classes of employees (a)	Average number of employees (b)	Total service hours (c)	Total compensation (d)	Remarks (e)
1	TOTAL (executives, officials, and staff assistants)	5	10 440	97 344	
2	TOTAL (professional, clerical, and general)	7	14 944	64 578	
3	TOTAL (maintenance of way and structures)	22	45 768	213 470	
4	TOTAL (maintenance of equipment and stores)	13	32 348	154 521	
5	TOTAL (transportation—other than train, engine, and yard)	10	19 312	108 971	
6	TOTAL (transportation—yardmasters, switch tenders, and hostlers)	2	3 435	16 253	
7	TOTAL, ALL GROUPS (except train and engine)	59	126 247	655 137	
8	TOTAL (transportation—train and engine)	20	49 353	279 630	
9	GRAND TOTAL	79	175 600	934 767	

Amount of foregoing compensation (excluding back pay for prior years) that is chargeable to account No. 531, "Railway operating expenses": \$ 892,776

## 2402. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

1. Show hereunder the quantities of the various kinds of fuel consumed by locomotives and motor or other self-propelled rail cars in the service of respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity.

2. The ton of 2,000 pounds should be used.

Line No.	Kind of service	A. LOCOMOTIVES (STEAM, ELECTRIC, AND OTHER)					B. RAIL MOTOR CARS (GASOLINE, OIL-ELECTRIC, ETC.)		
		Diesel oil (gallons)	Gasoline (gallons)	Electricity (kilowatt-hours)	STEAM		Electricity (kilowatt-hours)	Gasoline (gallons)	Diesel oil (gallons)
					Coal (tons)	Fuel oil (gallons)			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
31	Freight.....	516,763							
32	Passenger.....	-							
33	Yard switching.....	45,750							
34	TOTAL TRANSPORTATION.....	562,513							
35	Work train.....	1,914							
36	GRAND TOTAL.....	564,427							
37	TOTAL COST OF FUEL*.....	\$74,935		XXXX			XXXX		

\*Show cost of fuel charged to yard and train service (accounts Nos. 2244 and 2249). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

Note: All other consumption so minor, no statistics maintained.



## 2501. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Sections 5 and 6 of Schedule 101 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners, or employees, if any, to whom the respondent similarly paid \$40,000 or more. If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies. Any large "other compensation"

should be explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$40,000 or more and the detail as to division of the salary should be stated. By salary (column (c)) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)			Other compensation during the year (d)	
			\$			\$	
1	O. K. Curtis	President and Director					
2							
3	M. D. Rodgers	Secretary and Treasurer and Director					
4							
5	Dumayne Gilson	Auditor and Asst. Secretary and Asst. Treasurer, Purchasing Agent and Director					
6							
7							
8							
9							
10							
11	L. Q. Jones	Vice-President, Superintendent and Master Mechanic and Director					
12							
13							
14							
15							

## 2502. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate of \$20,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 2501 in this annual report) for services or as a donation, except that with respect to contributions under \$20,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$20,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railway associations, commissions,

committees, bureaus, boards, and other organizations maintained jointly by railways shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$20,000 or more to organizations maintained jointly by railways with other railways are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Nature of service (b)	Amount of payment (c)	
			\$	
31				
32	The respondent has nothing to report under this schedule.			
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
TOTAL				

## 2601. STATISTICS OF RAIL-LINE OPERATIONS. [For Road Haul Traffic Only]

Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Motor car and trailer miles, if any, should be included. Highway traffic to be excluded. Locomotive unit-miles should include all miles made by each locomotive unit. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

Item No.	Item (a)	Freight trains (b)		Passenger trains (c)		Total transportation service (d)		Work trains (e)		
1	Average mileage of road operated (whole number required)		95				95	x	x	x
	TRAIN-MILES									
2	Total (with locomotives)	45	452			45	452			418
3	Total (with motorcars)									
4	TOTAL TRAIN-MILES	45	452			45	452			418
	LOCOMOTIVE UNIT-MILES									
5	Road service	73	132			73	132	x	x	x
6	Train switching	11	249			11	249	x	x	x
7	Yard switching	14	651			14	651	x	x	x
8	TOTAL LOCOMOTIVE UNIT-MILES	99	1032			99	1032	x	x	x
	CAR-MILES									
9	Loaded freight cars	1	183	771		1	183	771	x	x
10	Empty freight cars	1	184	689		1	184	689	x	x
11	Caboose		45	452			45	452	x	x
12	TOTAL FREIGHT CAR-MILES	2	413	912		2	413	912	x	x
13	Passenger coaches								x	x
14	Combination passenger cars (mail, express, or baggage, etc., with passenger)								x	x
15	Sleeping and parlor cars								x	x
16	Dining, grill and tavern cars								x	x
17	Head-end cars								x	x
18	TOTAL (lines 13, 14, 15, 16 and 17)								x	x
19	Business cars								x	x
20	Crew cars (other than cabooses)								x	x
21	GRAND TOTAL CAR-MILES (lines 12, 18, 19 and 20)	2	413	912		2	413	912	x	x
	REVENUE AND NONREVENUE FREIGHT TRAFFIC	x	x	x	x	x	x	x	x	x
22	Tons—Revenue freight	x	x	x	x	x	899	523	x	x
23	Tons—Nonrevenue freight	x	x	x	x	x	3	930	x	x
24	TOTAL TONS—REVENUE AND NONREVENUE FREIGHT	x	x	x	x	x	903	453	x	x
25	Ton-miles—Revenue freight	x	x	x	x	x	70	563	779	x
26	Ton-miles—Nonrevenue freight	x	x	x	x	x	286	996	x	x
27	TOTAL TON-MILES—REVENUE AND NONREVENUE FREIGHT	x	x	x	x	x	70	850	775	x
	REVENUE PASSENGER TRAFFIC	x	x	x	x	x	x	x	x	x
28	Passengers carried—Revenue	x	x	x	x	x			x	x
29	Passenger-miles—Revenue	x	x	x	x	x			x	x

## NOTES AND REMARKS



## 2602. REVENUE FREIGHT CARRIED DURING THE YEAR. (For Road Haul Traffic Only)

1. Give the particulars called for concerning the commodities carried by the respondent during the year, the revenue from which is includable in account No. 101, *Freight*, on the basis of the 2-digit codes named in 49 C.F.R. 123.52, Order of September 13, 1963. In stating the number of tons received from connecting carriers (c), include all connecting carriers, whether rail or water and whether the freight is received directly or indirectly (as through elevators).

2. Under Order of December 16, 1964, traffic involving less than three shippers reportable in any one commodity class may be excluded from this schedule, but must be submitted unbound in a separate schedule supplemental to this one and marked *Supplemental*. Extra copies of Schedule 2602 may be obtained upon request to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423. If a supplemental schedule is filed, check the space provided at the bottom of this schedule. Supplemental reports will be withheld from public inspection.

3. Particulars for Codes 01 to 46, inclusive, should include all traffic moved in lots of 10,000 pounds or more. Forwarder traffic includes freight traffic shipped by or consigned to any forwarder holding a permit under part IV of the Interstate Commerce Act. Code 47 should include all traffic moved in lots of less than 10,000 pounds.

4. *Gross freight revenue* means respondent's gross freight revenue without adjustment for absorption or corrections.

Item No.	COMMODITY	REVENUE FREIGHT IN TONS (2,000 POUNDS)				Gross freight revenue (dollars) (e)
	Description	Code No.	Originating on respondent's road	Received from connecting carriers	Total carried	
	(a)		(b)	(c)	(d)	
1	Farm Products	01				
2	Forest Products	08				
3	Fresh Fish and Other Marine Products	09				
4	Metallic Ores	10				
5	Coal	11	895,746		895,746	1,358,553
6	Crude Petro, Nat Gas, & Nat Gasln	13				
7	Nonmetallic Minerals, except Fuels	14	1,495		1,495	1,283
8	Water	19				
9	Ordnance and Accessories	19				
10	Food and Kindred Products	20				
11	Tobacco Products	21				
12	Textile Mill Products	22				
13	Apparel & Other Finished Tex Prd Inc Knit	23				
14	Lumber & Wood Products, except Furniture	24				
15	Furniture and Fixtures	25				
16	Pulp, Paper and Allied Products	26				
17	Printed Matter	27				
18	Chemicals and Allied Products	28				
19	Petroleum and Coal Products	29		847	847	3,784
20	Rubber & Miscellaneous Plastic Products	30				
21	Leather and Leather Products	31				
22	Stone, Clay, Glass & Concrete Prd---	32				
23	Primary Metal Products	33				
24	Fabr Metal Prd, Exc Ordn, Machy & Transp-----	34				
25	Machinery, except Electrical	35				
26	Electrical Machy, Equipment & Supplies	36				
27	Transportation Equipment	37				
28	Instr, Phot & Opt GD, Watches & Clocks	38				
29	Miscellaneous Products of Manufacturing	39				
30	Waste and Scrap Materials	40	1,435		1,435	3,638
31	Miscellaneous Freight Shipments	41				
32	Containers, Shipping, Returned Empty	42				
33	Freight Forwarder Traffic	44				
34	Shipper Assn or Similar Traffic	45				
35	Misc Mixed Shipment Exc Fwdr & Shpr Assn-----	46	898,676	847	899,523	1,367,258
36	TOTAL, CARLOAD TRAFFIC				None	None
37	Small Packaged Freight Shipments	47				
	Total, Carload & LCL Traffic --		898,676	847	899,523	1,367,258

☐ This report includes all commodity statistics for the period covered.

☐ A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code.

☐ Supplemental Report NOT OPEN TO PUBLIC INSPECTION.

## ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

Assn	Association	Inc	Including	Nat	Natural	Prd	Products
Exc	Except	Instr	Instruments	Opt	Optical	Shpr	Shipper
Fabr	Fabricated	LCL	Less than carload	Ordn	Ordnance	Tex	Textile
Fwdr	Forwarder	Machy	Machinery	Petro	petroleum	Transp	Transportation
Gd	Goods	Misc	Miscellaneous	phot	photographic		
Gsln	Gasoline						

## 2701. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

[FOR SWITCHING OR TERMINAL COMPANIES ONLY]

Give particulars of cars handled during the year. With respect to the term "cars handled" it should be observed that, when applied to *switching* operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to the point of delivery is to be counted as one car handled. No incidental movement

is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to *terminal* operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

The number of locomotive-miles in yard-switching service should be computed in accordance with account No. 816, "Yard switching locomotive-miles."

Item No.	Item (a)	Switching operations (b)		Terminal operations (c)		Total (d)	
	FREIGHT TRAFFIC						
1	Number of cars handled earning revenue—Loaded.....						
2	Number of cars handled earning revenue—Empty.....						
3	Number of cars handled at cost for tenant companies—Loaded.....						
4	Number of cars handled at cost for tenant companies—Empty.....						
5	Number of cars handled not earning revenue—Loaded.....						
6	Number of cars handled not earning revenue—Empty.....						
7	Total number of cars handled.....						
	PASSENGER TRAFFIC						
8	Number of cars handled earning revenue—Loaded.....						
9	Number of cars handled earning revenue—Empty.....						
10	Number of cars handled at cost for tenant companies—Loaded.....						
11	Number of cars handled at cost for tenant companies—Empty.....						
12	Number of cars handled not earning revenue—Loaded.....						
13	Number of cars handled not earning revenue—Empty.....						
14	Total number of cars handled.....	The respondent has nothing to report under this schedule.					
15	Total number of cars handled in revenue service (items 7 and 14).....						
16	Total number of cars handled in work service.....						

Number of locomotive-miles in yard-switching service: Freight, .....; passenger, .....



# 2801. INVENTORY OF EQUIPMENT INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e); units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. (A locomotive tender should be considered as a part of the locomotive unit.) A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

5. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from an external conductor. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric

motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam gas turbine. Show the types of other units, service and number, as appropriate, in a brief description sufficient for positive identification.

6. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes); or tractive effort of steam locomotive units; for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

7. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

## UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item	Units in service at beginning of year	Number added during year	Number retired during year	NUMBER AT CLOSE OF YEAR			Aggregate capacity of units reported in col. (h) (See ins. 6)	Number leased to others at close of year
					Owned and used	Leased from others	Total in service of respondent (e+f)		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
<b>LOCOMOTIVE UNITS</b>									
1.	Diesel-----	8			8		8	(h. p.) 12,800 h.p.	
2.	Electric-----								
3.	Other-----								
4.	Total (lines 1 to 3)-----	8			8		8	12,800 h.p.	
<b>FREIGHT-TRAIN CARS</b>									
5.	Box-General service (A-20, A-30, A-40, A-50, all B (except B080) L070, R-00, R-01, R-06, R-07)-----							(tons)	
6.	Box-Special service (A-00, A-10, B080)-----								
7.	Gondola (All G, J-00, all C, all E)-----	41			41		41	2,050	
8.	Hopper-Open top (All H, J-10, all K)-----	195				195	195	13,650	
9.	Hopper-Covered (L-5-)-----								
10.	Tank (All T)-----								
11.	Refrigerator-Mechanical (R-04, R-10, R-11, R-12)-----								
12.	Refrigerator-Non-Mechanical (R-02, R-03, R-05, R-08, R-09, R-13, R-14, R-15, R-16, R-17)-----								
13.	Stock (All S)-----								
14.	Autotrack (F-5-, F-6-)-----								
15.	Flat (All F (except F-5-, F-6-, F-7-, F-8-), L-2-L-3-)-----	2			2		2	100	
16.	Flat-TOFC (F-7-, F-8-)-----								
17.	All other (L-0-, L-1-, L-4-, L080, L090)-----	238			43	195	238	15,800	
18.	Total (lines 5 to 17)-----	7			6		6	xxxx	
19.	Caboose (All N)-----	245		1	49	195	244	xxxx	
20.	Total (lines 18 and 19)-----							(seating capacity)	
<b>PASSENGER-TRAIN CARS</b>									
<b>NON-SELF-PROPELLED</b>									
21.	Coaches and combined cars (PA, PB, PBO, all class C, except CSB)-----								
22.	Parlor, sleeping, dining cars (PBC, PC, PL, PO, PS, PT, PAS, PDS, all class D, PD)-----								
23.	Non-passenger carrying cars (All class B, CSB, PSA, IA, all class M)-----							xxxx	
24.	Total (lines 21 to 23)-----								

## 2801. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item	Units in service of respondent at beginning of year	Number added during year	Number retired during year	NUMBER AT CLOSE OF YEAR			Aggregate capacity of units reported in col. (g) (See ins. 6)	Number leased to others at close of year
					Owned and used	Leased from others	Total in service of respondent (e+f)		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
	PASSENGER-TRAIN CARS - Continued							(Stating capacity)	
	SELF-PROPELLED RAIL MOTORCARS								
25.	Electric passenger cars (EC, EP, ET)-----								
26.	Internal combustion rail motorcars (ED, EG)-----								
27.	Other self-propelled cars (Specify types)-----								
28.	Total (lines 25 to 27)-----								
29.	Total (lines 24 and 28)-----								
	COMPANY SERVICE CARS								
30.	Business cars (PV)-----							XXXX	
31.	Boarding outfit cars (MWX)-----							XXXX	
32.	Derrick and snow removal cars (MWK, MWU, MWV, MWW)-----							XXXX	
33.	Dump and ballast cars (MWB, MWD)-----							XXXX	
34.	Other maintenance and service equipment cars-----	2			2		2	XXXX	
35.	Total (lines 30 to 34)-----	2			2		2	XXXX	
36.	Grand total (lines 20, 29, and 35)-----	247		1	51	195	246	XXXX	
	FLOATING EQUIPMENT								
37.	Self-propelled vessels (Tugboats, car ferries, etc.)-----							XXXX	
38.	Non-self-propelled vessels (Car floats, lighters, etc.)-----							XXXX	
39.	Total (lines 37 and 38)-----							XXXX	

## 2900. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving (a) termini, (b) length of road, and (c) dates of beginning operations or of abandonment.\*

2. All other important physical changes, including herein all new tracks built.\*

3. All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; give similar information concerning all stocks retired (if any).

7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired.

8. All other important financial changes.

9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired; if no consideration was given, state that fact.

10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.

11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

The respondent has nothing to report under this schedule.

\*If returns under items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars:

Miles of road constructed None Miles of road abandoned None

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.



## VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

## OATH

(To be made by the officer having control of the accounting of the respondent)

State of UTAH  
County of SALT LAKE } ss:

DUMAYNE GILSON  
(Insert here the name of the affiant)

makes oath and says that he is

AUDITOR  
(Insert here the official title of the affiant)

of UTAH RAILWAY COMPANY  
(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of

time from and including January 1, 1973, to and including December 31, 1973

Dumayne Gilson  
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and

county above named, this 20th day of March, 1974

My commission expires March 26, 1976

[ Use an  
L. S.  
impression seal ]

Kenneth J. Roberts  
(Signature of officer authorized to administer oaths)

## SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of UTAH  
County of SALT LAKE } ss:

O. K. CURTIS  
(Insert here the name of the affiant)

makes oath and says that he is

PRESIDENT  
(Insert here the official title of the affiant)

of UTAH RAILWAY COMPANY  
(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property during the period of time from and including January 1, 1973, to and including December 31, 1973

O. K. Curtis  
(Signature of affiant)

Notary Public

Subscribed and sworn to before me, a \_\_\_\_\_, in and for the State and

county above named, this 20th day of March, 1974

My commission expires March 26, 1976

[ Use an  
L. S.  
impression seal ]

Kenneth J. Roberts  
(Signature of officer authorized to administer oaths)





## 761. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes in accounts Nos. 731, "Road and equipment property" and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Credit items in the entries should be fully explained.

3. Report on line 35 amounts not includable in the primary road accounts. The items reported should be briefly identified and ex-

plained in a footnote. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account	Balance at Beginning of Year			Total Expenditures During the Year			Balance at Close of Year		
		Entire line	State		Entire line	State		Entire line	State	
	(a)	(b)	(c)		(d)	(e)		(f)	(g)	
1	(1) Engineering-----									
2	(2) Land for transportation purposes-----									
3	(2½) Other right-of-way expenditures-----									
4	(3) Grading-----									
5	(5) Tunnels and subways-----									
6	(6) Bridges, trestles, and culverts-----									
7	(7) Elevated structures-----									
8	(8) Ties-----									
9	(9) Rails-----									
10	(10) Other track material-----									
11	(11) Ballast-----									
12	(12) Track laying and surfacing-----									
13	(13) Fences, snowsheds, and signs-----									
14	(16) Station and office buildings-----									
15	(17) Roadway buildings-----									
16	(18) Water stations-----									
17	(19) Fuel stations-----									
18	(20) Shops and enginehouses-----									
19	(21) Grain elevators-----									
20	(22) Storage warehouses-----									
21	(23) Wharves and docks-----									
22	(24) Coal and ore wharves-----									
23	(25) TOFC/COFC terminals-----									
24	(26) Communication systems-----									
25	(27) Signals and interlockers-----									
26	(29) Powerplants-----									
27	(31) Power-transmission systems-----									
28	(35) Miscellaneous structures-----									
29	(37) Roadway machines-----									
30	(38) Roadway small tools-----									
31	(39) Public improvements--Construction-----									
32	(43) Other expenditures--Road-----									
33	(44) Shop machinery-----									
34	(45) Powerplant machinery-----									
35	Other (specify & explain)-----									
36	Total expenditures for road-----									
37	(52) Locomotives-----									
38	(53) Freight-train cars-----									
39	(54) Passenger-train cars-----									
40	(55) Highway revenue equipment-----									
41	(56) Floating equipment-----									
42	(57) Work equipment-----									
43	(58) Miscellaneous equipment-----									
44	Total expenditures for equipment-----									
45	(71) Organization expenses-----									
46	(76) Interest during construction-----									
47	(77) Other expenditures--General-----									
48	Total general expenditures-----									
49	Total-----									
50	(80) Other elements of investment-----									
51	(90) Construction work in progress-----									
52	Grand Total-----									

### 2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.
2. Any unusual accruals involving substantial amounts included in columns (b), (c), (e), and (f), should be fully explained in a footnote.

Line No.	Name of railway operating expense account (a)	AMOUNT OF OPERATING EXPENSES FOR THE YEAR							Name of railway operating expense account (d)	AMOUNT OF OPERATING EXPENSES FOR THE YEAR						
		Entire line (b)				State (c)				Entire line (e)				State (f)		
		\$				\$				\$			\$			
1	MAINTENANCE OF WAY AND STRUCTURES	x	x	x	x	x	x	x	(2247) Operating joint yards and terminals—Cr.							
2	(2201) Superintendence								(2248) Train employees							
3	(2202) Roadway maintenance								(2249) Train fuel							
4	(2203) Maintaining structures								(2251) Other train expenses							
5	(2203 1/2) Retirements—Road								(2252) Injuries to persons							
6	(2204) Dismantling retired road property								(2253) Loss and damage							
7	(2206) Road Property—Depreciation								(2254) Other casualty expenses							
8	(2209) Other maintenance of way expenses								(2255) Other rail and highway transportation expenses							
9	(2210) Maintaining joint tracks, yards, and other facilities—Dr.								(2256) Operating joint tracks and facilities—Dr.							
10	(2211) Maintaining joint tracks, yards, and other facilities—Cr.								(2257) Operating joint tracks and facilities—Cr.							
11	Total maintenance of way and struc.								Total transportation—Rail line							
12	MAINTENANCE OF EQUIPMENT	x	x	x	x	x	x	x	MISCELLANEOUS OPERATIONS	x	x	x	x	x	x	x
13	(2221) Superintendence								(2258) Miscellaneous operations							
14	(2222) Repairs to shop and power-plant machinery								(2259) Operating joint miscellaneous facilities—Dr.							
15	(2223) Shop and power-plant machinery—Depreciation								(2260) Operating joint miscellaneous facilities—Cr.							
16	(2224) Dismantling retired shop and power-plant machinery								Total miscellaneous operating							
17	(2225) Locomotive repairs								GENERAL	x	x	x	x	x	x	x
18	(2226) Car and highway revenue equipment repairs								(2261) Administration							
19	(2227) Other equipment repairs								(2262) Insurance							
20	(2228) Dismantling retired equipment								(2264) Other general expenses							
21	(2229) Retirements—Equipment								(2265) General joint facilities—Dr.							
22	(2234) Equipment—Depreciation								(2266) General joint facilities—Cr.							
23	(2235) Other equipment expenses								Total general expenses							
24	(2236) Joint maintenance of equipment expenses—Dr.								RECAPITULATION	x	x	x	x	x	x	x
25	(2237) Joint maintenance of equipment expenses—Cr.								Maintenance of way and structures							
26	Total maintenance of equipment								Maintenance of equipment							
27	TRAFFIC	x	x	x	x	x	x	x	Traffic expenses							
28	(2240) Traffic Expenses								Transportation—Rail line							
29	TRANSPORTATION—RAIL LINE	x	x	x	x	x	x	x	Miscellaneous operations							
30	(2241) Superintendence and dispatching								General expenses							
31	(2242) Station service								Grand Total Railway Operating Exp.							
32	(2243) Yard employees															
33	(2244) Yard switching fuel															
34	(2245) Miscellaneous yard expenses															
35	(2246) Operating joint yard and terminals—Dr.															
36	Operating ratio (ratio of operating expenses to operating revenues), ..... percent. (Two decimal places required.)															

### 2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted. In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)		Total expenses during the year (Acct. 534) (c)		Total taxes applicable to the year (Acct. 535) (d)	
		\$		\$		\$	
50							
51							
52							
53							
54							
55							
56							
57							
58							
59							
60							
61	TOTAL						



## 2301. SUMMARY STATEMENT OF TRACK MILEAGE WITHIN THE STATE AND OF TITLES THERETO AT CLOSE OF YEAR\*

Line No.	Item (a)	LINE OPERATED BY RESPONDENT							
		Class 1: Line owned		Class 2: Line of proprietary companies		Class 3: Line operated under lease		Class 4: Line operated under contract	
		Added during year (b)	Total at end of year (c)	Added during year (d)	Total at end of year (e)	Added during year (f)	Total at end of year (g)	Added during year (h)	Total at end of year (i)
1	Miles of road.....								
2	Miles of second main track.....								
3	Miles of all other main tracks.....								
4	Miles of passing tracks, crossovers, and turnouts.....								
5	Miles of way switching tracks.....								
6	Miles of yard switching tracks.....								
7	All tracks.....								

Line No.	Item (j)	LINE OPERATED BY RESPONDENT				LINE OWNED BUT NOT OPERATED BY RESPONDENT	
		Class 5: Line operated under trackage rights		Total line operated			
		Added during year (k)	Total at end of year (l)	At beginning of year (m)	At close of year (n)	Added during year (o)	Total at end of year (p)
1	Miles of road.....						
2	Miles of second main track.....						
3	Miles of all other main tracks.....						
4	Miles of passing tracks, crossovers, and turnouts.....						
5	Miles of way switching tracks—Industrial.....						
6	Miles of way switching tracks—Other.....						
7	Miles of yard switching tracks—Industrial.....						
8	Miles of yard switching tracks—Other.....						
9	All tracks.....						

\* Entries in columns headed "Added during the year" should show net increases.

## 2302. RENTS RECEIVABLE

## INCOME FROM LEASE OF ROAD AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)		
				\$		
11						
12						
13						
14						
15						
TOTAL						

## 2303. RENTS PAYABLE

## RENT FOR LEASED ROADS AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessor (c)	Amount of rent during year (d)		
				\$		
21						
22						
23						
24						
25						
TOTAL						

## 2304. CONTRIBUTIONS FROM OTHER COMPANIES

## 2305. INCOME TRANSFERRED TO OTHER COMPANIES

Line No.	Name of contributor (a)	Amount during year (b)			Name of transferee (c)	Amount during year (d)		
		\$				\$		
31								
32								
33								
34								
35								
36	TOTAL				TOTAL			

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UTAH RAILWAY COMPANY

INVESTMENT AS AT DECEMBER 31, 19

	Provo Terminal	Utah Railway Junction- Hiawatha	Black Hawk - Mohrland	Provo Thistle	Utah Terminal (Spring Canyon)
<b>ROAD</b>					
1 Engineering	\$ 3,139.05	\$ 161,740.66	\$ 4,263.69	\$ 24,914.15	\$ 16,337.57
2 Land for Transportation Purposes	9,117.22	14,950.03	4,032.00	74,048.54	38,482.34
3 Grading	11,599.93	1,563,899.57	108,962.57	347,585.85	93,866.41
5 Tunnels and Subways		230,922.09			
6 Bridges, Trestles and Culverts	1,482.10	365,160.36	23,937.97	52,292.92	21,445.26
8 Ties	12,392.68	99,935.33	11,433.78	56,137.91	18,308.52
9 Rails	16,728.20	216,323.41	19,291.15	171,869.13	30,811.30
10 Other Track Material	7,979.18	133,332.48	9,121.56	94,746.78	18,788.68
11 Ballast	6,660.22	45,021.70	3,143.12	111,877.24	
12 Track Laying and Surfacing	14,295.81	108,201.57	10,932.37	60,275.82	20,074.49
13 Fences, Snowsheds and Signs	1,037.24	3,063.55	6.00	11,201.46	470.97
16 Station and Office Buildings	628.69	92,786.60	3,485.18	69.90	240.24
17 Roadway Buildings		5,960.93			
18 Water Stations	1,241.57	24,089.87			
19 Fuel Stations		9,970.66			
20 Shops and Enginehouses	78,166.27	73,203.60		309.42	2,587.10
26 Communication Systems	144.07	12,746.94		43,920.66	1,615.93
27 Signals and Interlockers		12,334.44			
31 Power Transmission Systems	8,882.13	8,326.40			
35 Miscellaneous Structures		1,443.62			
37 Roadway Machines		71,200.88			
38 Roadway Small Tools	116.61	1,016.21			
39 Public Improvements - Construction	99.23	814.74		14,065.56	194.88
43 Other Expenditures - Road		3,348.22	2,321.50		5,010.33
44 Shop Machinery	29,951.32	68,672.13			
Total Expenditures - Road	\$203,661.52	\$3,328,465.99	\$200,930.89	\$1,063,315.34	\$268,234.02
<b>EQUIPMENT</b>					
52 Other Locomotives					
53 Freight Train Cars					
57 Work Equipment					
58 Miscellaneous Equipment	\$ 4,663.05	\$ 13,443.29			
Total Expenditures - Equipment	\$ 4,663.05	\$ 13,443.29			
<b>GENERAL EXPENDITURES</b>					
71 Organization Expenses		\$ 1,699.14		\$ 453.10	
76 Interest During Construction		597,586.81		27,476.82	\$ 957.26
77 Other Expenditures - General		12,876.81	\$ 2,089.72	2,539.95	14,228.74
Total General Expenditures		\$ 612,162.76	\$ 2,089.72	\$ 30,469.87	\$ 15,186.00
GRAND TOTAL	\$208,324.57	\$3,954,092.04	\$203,020.61	\$1,093,785.21	\$283,420.02



UTAH RAILWAY COMPANY

INVESTMENT AS AT DECEMBER 31, 1973

	Provo Thistle	Utah Terminal (Spring Canyon)	Wattis Branch	Other Locomotives	Freight Train Cars	Work Equipment	General Office Furniture & Fixtures	Total Account 731
2	\$ 24,914.15	\$ 16,337.57	\$ 7,063.73					\$ 217,458.85
0	74,048.54	38,482.34	529.70					141,159.83
7	347,585.85	93,866.41	141,038.39					2,266,952.72
								230,922.09
7	52,292.92	21,445.26	6,648.72					470,967.33
8	56,137.91	18,308.52	3,280.39					201,428.61
5	171,869.13	30,811.30	8,745.75					463,768.94
6	94,746.78	18,788.68	8,279.91					272,248.59
2	111,877.24		30.75					166,733.03
7	60,275.82	20,074.49	3,818.88					217,598.94
0	11,201.46	470.97						15,779.22
8	69.90	240.24					\$7,731.87	104,942.48
			308.30					6,269.23
								25,331.44
								9,970.66
								151,369.87
	309.42	2,587.10						15,787.53
	43,920.66	1,615.93	1,138.05					59,009.08
								17,208.53
								1,443.62
								71,200.88
								1,132.82
	14,065.56	194.88						15,174.41
0		5,010.33						10,680.05
								98,623.45
89	\$1,063,315.34	\$268,234.02	\$180,882.57				\$7,731.87	\$5,253,222.20
				\$1,524,398.47				\$1,524,398.47
					\$45,698.64			45,698.64
						\$11,061.97		11,061.97
								18,106.34
				\$1,524,398.47	\$45,698.64	\$11,061.97		\$1,599,265.42
	\$ 453.10							\$ 2,152.24
72	27,476.82	\$ 957.26						626,020.89
	2,539.95	14,228.74						31,735.22
72	\$ 30,469.87	\$ 15,186.00						\$ 659,908.35
61	\$1,093,785.21	\$283,420.02	\$180,882.57	\$1,524,398.47	\$45,698.64	\$11,061.97	\$7,731.87	\$7,512,395.97

U T A H      R A I L W A Y      C O M P A N Y

DEPRECIATION SCHEDULE - YEAR 1973

No.	Account Name	I N V E S T M E N T				R A T E		
		ICC Valuation for Depreciation Jan. 1, 1973	Changes in Investment Year 1973			ICC Valuation for Depreciation Dec. 31, 1973	Rate of Depreciation	
			Additions	Retirements	Total			
<u>OWNED AND USED</u>								
1	Engineering .....	\$ 179,754.22				\$ 179,754.22	.50%	\$
5	Tunnels and Subways .....	232,249.39				232,249.39	.31%	
6	Bridges, Trestles & Culverts .....	471,062.18				471,062.18	1.19%	
13	Fences, Snowsheds and Signs .....	13,849.55				13,849.55	5.00%	
16	Station and Office Buildings .....	104,934.21				104,934.21	2.10%	
17	Roadway buildings .....	6,304.23				6,304.23	2.30%	
18	Water Stations .....	25,331.44				25,331.44	2.45%	
19	Fuel Stations .....	9,970.66				9,970.66	3.15%	
20	Shops and Enginehouses .....	150,069.58				150,069.58	2.10%	
26	Communication Systems .....	15,755.58				15,755.58	3.30%	
27	Signals and Interlockers .....	59,009.08				59,009.08	2.90%	
31	Power Transmission Systems .....	17,208.53				17,208.53	3.45%	
35	Miscellaneous Structures .....	1,443.62				1,443.62	1.95%	
37	Roadway Machines .....	63,110.02	\$8,090.86		\$ 8,090.86	71,200.88	7.65%	
39	Public Improvements - Constr'n .....	10,744.54				10,744.54	.80%	
44	Shop Machinery .....	98,513.61				98,513.61	3.55%	
Total Road - Owned and Used .....		\$1,459,310.44	\$8,090.86	None	\$ 8,090.86	\$1,467,401.30	-	\$
52	Diesel-Electric Locomotives:							
	No. 300 .....	\$ 209,672.54				\$ 209,672.54		\$
	No. 301 .....	209,570.66				209,570.66		
	No. 302 .....	207,573.14				207,573.14		
	No. 303 .....	210,166.75				210,166.75		
	No. 304 .....	210,450.42				210,450.42		
	No. 305 .....	210,467.25				210,467.25		
	No. 306 .....	206,603.94				206,603.94		
	No. 307 .....	57,593.77				57,593.77		
Total Diesel-Elec. Locomotives .....		\$1,524,398.47				\$1,524,398.47	4.90%	\$
51	Steam Locomotives .....	\$ -				\$ -	2.24%	\$
53	Freight Train Cars:							
	Steel Underframe .....	\$ 17,409.48		\$1,553.64	\$ 1,553.64	\$ 15,855.84		\$
	All Steel .....	10,450.00				10,450.00		
	UCR 1917 .....							
	UCR 1914 .....							
	Utah Ry. Cars 1000 - 1069 .....	19,392.80				19,392.80		
Total Freight Train Cars .....		\$ 47,252.28		\$1,553.64	\$ 1,553.64	\$ 45,698.64	1.56%	\$
57	Work Equipment .....	\$ 11,061.97				\$ 11,061.97	2.25%	\$
58	Miscellaneous Equipment .....	18,106.34				18,106.34	12.84%	
Total Equipment - Owned and Used .....		\$1,600,819.06	None	\$1,553.64	\$ 1,553.64	\$1,599,265.42		\$
GRAND TOTAL .....		\$3,060,129.50	\$8,090.86	\$1,553.64	\$ 6,537.22	\$3,066,666.72	-	\$



# UTAH RAILWAY COMPANY

## DEPRECIATION SCHEDULE - YEAR 1973

SCHEDULE NO. 1

ASSET		ICC Valuation for Depreciation Dec. 31, 1973	RATE Rate of Depr'n	DEPRECIATION		Total Charges Year 1973	Ledger Balance Depreciation Reserve Dec. 31, 1973
Asset	Total			Ledger Balance Depreciation Reserve Jan. 1, 1973	Year 1973 Accruals Charges		
Equipment		\$ 179,754.22	.50%	\$ 20,089.04	\$ 898.77	\$ 898.77	\$ 20,987.81
		232,249.39	.31%	22,319.34	719.97	719.97	23,039.31
		471,062.18	1.15%	324,112.67	5,417.22	5,417.22	329,529.89
		13,849.55	5.00%	26,163.32			26,163.32
		104,934.21	2.10%	104,557.03			104,557.03
		6,304.23	2.30%	6,291.07			6,291.07
		25,331.44	2.4%	25,771.27			25,771.27
		9,970.66	3.1%	10,915.15			10,915.15
		190,069.58	2.10%	168,648.49			168,648.49
		15,755.58	3.30%	15,755.58			15,755.58
		59,009.08	2.9%	58,877.55			58,877.55
		17,208.53	3.4%	17,187.12			17,187.12
		1,443.62	1.9%	207.20	28.15	28.15	235.35
	\$ 8,090.86	71,200.88	7.6%	62,054.12	804.66	804.66	62,858.78
		10,744.54	.80%	2,274.69	85.96	85.96	2,360.65
		98,513.61	3.5%	98,176.63			98,176.63
None	\$ 8,090.86	\$1,467,401.30	-	\$ 963,400.27	\$ 7,954.73	None	\$ 971,355.00
Equipment		\$ 209,672.54		\$ 205,672.54			\$ 205,672.54
		209,570.66		205,570.66			205,570.66
		209,573.14		205,573.14			205,573.14
		210,466.75		206,466.75			206,466.75
		210,450.42		206,450.42			206,450.42
		210,467.25		206,467.25			206,467.25
		206,603.94		172,922.74	\$29,681.20	\$29,681.20	202,603.94
		57,593.77		33,615.83	19,977.94	19,977.94	53,593.77
		\$1,524,398.47	4.90%	\$1,442,739.33	\$49,659.14	\$49,659.14	\$1,492,398.47
		\$ -	2.24%	\$ 4,770.07			\$ 4,770.07
Equipment	\$ 1,553.64	\$ 15,855.84		\$ 15,865.60	\$1,153.64	\$ 1,153.64	\$ 14,711.96
		10,450.00		1,353.89			1,353.89
				33,570.86			33,570.86
				24,653.37			24,653.37
		19,392.80		4,337.20			4,337.20
	\$ 1,553.64	\$ 45,698.64	1.56%	\$ 73,106.52	\$1,153.64	\$ 1,153.64	\$ 71,952.88
		\$ 11,061.97	2.25%	\$ 10,909.92			\$ 10,909.92
		18,106.34	12.84%	12,715.05	\$ 2,324.85	\$ 2,324.85	15,039.90
	\$ 1,553.64	\$1,599,265.42		\$1,544,240.89	\$51,983.99	\$1,153.64	\$1,595,071.24
	\$ 6,537.22	\$3,066,666.72	-	\$2,507,641.16	\$59,938.72	\$1,153.64	\$2,566,426.24

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ANNUAL REPORT 1973  
UTAH RAILWAY CO.

1 OF 1



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RAIL C

# annual report

INTERSTATE  
COMMERCE COMMISSION  
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DEC 22 1973

ADMINISTRATIVE SERVICES  
MAIL BRANCH

UTAH RAILWAY COMPANY  
POST OFFICE BOX 11508  
1770 UNIVERSITY CLUB BUILDING  
SALT LAKE CITY, UTAH 84111

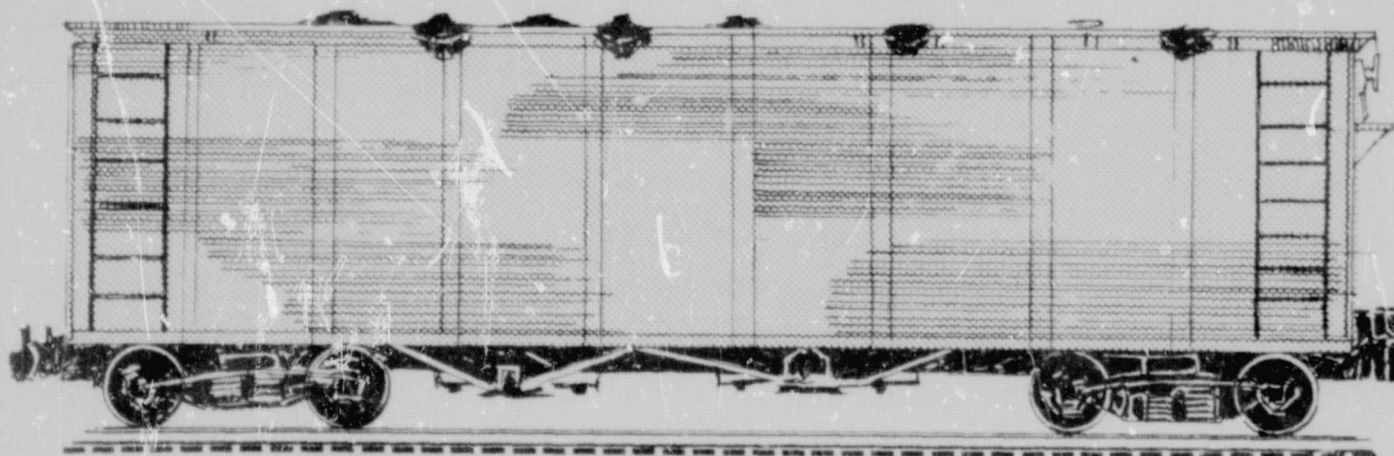
125002660UTAHRAILWAY 2  
UTAH RY CO.  
1770 UNIVERSITY CLUB BLDG  
SALT LAKE UTAH 84110

53660

RRCL2LH

Correct name and address if different than shown.

Full name and address of reporting carrier.  
(Use mailing label on original copy in full on duplicate.)



to the  
**Interstate Commerce Commission**

FOR THE YEAR ENDED DECEMBER 31, 1973

# NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423, by March 31 of the year following that for which the report is made. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

Sec. 20. (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, \* \* \* (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, \* \* \* specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, \* \* \* as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, \* \* \* in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission.

(7) (b). Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under the section to be filed, \* \* \* or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment; \* \* \*

(7) (c). Any carrier or lessor, \* \* \* or any officer, agent, employee, or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(8). As used in this section \* \* \* the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor. \* \* \*

The respondent is further required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. See schedule 101, page 1.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page —, schedule (or line) number —" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parentheses. Items of an unusual character should be indicated by appropriate symbol and footnote.

Money items (except averages) throughout the annual report form should be shown in units of dollars adjusted to accord with footings.

6. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation, and whose books contain operating as well as financial accounts; and, a

lessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form E.

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$5,000,000 or more. For this class, Annual Report Form A is provided.

Class II companies are those having annual operating revenues below \$5,000,000. For this class, Annual Report Form C is provided.

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railways, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S1. Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2. Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only, such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is a part of the facilities operated by a terminal company, it should be included under this heading.

Class S3. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4. Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5. Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM System in Part 1201 of Title 49, Code of Federal Regulations, as amended.

9. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules restricted to Switching and Terminal Companies		Schedules restricted to other than Switching and Terminal Companies	
Schedule.....	2217	Schedule.....	2216
".....	2701	".....	2602



## SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

**Page 2: Schedule 101.** Identity of Respondent

**Page 3: Schedule 107.** Stockholders

**108.** Stockholders Reports

Schedules have been renumbered from 300, 350 and 350A, respectively.

**Page 4: Schedule 200A.** Comparative General Balance Sheet - Assets

**Page 5: Schedule 200L.** Comparative General Balance Sheet - Liabilities and Shareholders' Equity

Titles of accounts 705 and 752, respectively, have been revised to conform with the Uniform System of Accounts for Railroad Companies.

Provision has been made for reporting comparative data of respective assets included in accounts 731 and 732.

**Pages 9-12: Schedule 1001.** Investments in Affiliated Companies

**Schedule 1002.** Other Investments

**Schedule 1201.** Securities, Advances, and Other Intangibles  
Owned or Controlled Through Nonreporting  
Carrier and Noncarrier Subsidiaries

Instructions have been revised to provide for reporting the book value of investments.

**Page 29: Schedule 2501.** Compensation of Officers, Directors, Etc.

Minimum dollar amount has been increased to \$40,000.

**Page 30A: Schedule 2602.** Revenue Freight Carried During the Year

Certain commodity codes were revised to conform with revisions in CMB's Commodity Classification for Transportation Statistics and the AAR's Standard Transportation Commodity Code.

# ANNUAL REPORT

OF

UTAH RAILWAY COMPANY

SALT LAKE CITY, UTAH

FOR THE

**YEAR ENDED DECEMBER 31, 1973**

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) Dumayne Gilson (Title) Auditor

(Telephone number) 801 521-3447  
(Area code) (Telephone number)

(Office address) 1770 University Club Building, Salt Lake City, Utah 84111  
(Street and number, City, State, and ZIP code)



## 101. IDENTITY OF RESPONDENT

1. Give the exact name\* by which the respondent was known in law at the close of the year Utah Railway Company
2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made? Utah Railway Company
3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made None.
4. Give the location (including street and number) of the main business office of the respondent at the close of the year 1770 University Club Building, Salt Lake City, Utah 84111
5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Line No.	Title of general officer (a)	Name and office address of person holding office at close of year (b)
1	President	O. K. Curtis Post Office Box 11508 Salt Lake City, Utah 84111
2	Vice president	L. Q. Jones Martin, Utah (Helper, Utah)
3	Secretary	
4	Treasurer	M. D. Rodgers Salt Lake City, Utah 84111
5	Comptroller or auditor	Dumayne Gilson Salt Lake City, Utah 84111
6	Attorney or general counsel	Van Cott, Bagley, Cornwall & McCarthy Salt Lake City, Utah 84111
7	General manager	
8	General Superintendent and General Agent M.M.	L. Q. Jones Martin, Utah (Helper, Utah)
9		
10	General passenger agent	
11	General land agent	
12	Chief engineer	
13		

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

Line No.	Name of director (a)	Office address (b)	Term expires (c)
31	O. K. Curtis	Post Office Box 11508 Salt Lake City, Utah 84111	July 8, 1974
32			
33	M. D. Rodgers	Salt Lake City, Utah 84111	July 8, 1974
34			
35	Dumayne Gilson	Salt Lake City, Utah 84111	July 8, 1974
36			
37	L. Q. Jones	Martin (Helper), Utah	July 8, 1974
38			
39			
40			

7. Give the date of incorporation of the respondent Jan. 24, 1912 8. State the character of motive power used Diesel-Electric
9. Class of switching and terminal company Class II Railroad - Common Carrier
10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees Utah

11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent; and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source UV Industries, Inc.

(a) By virtue of ownership of 30,648 shares of stock.

12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the road of the respondent, and its financing There have been no mergers, consolidations or reorganizations.

Constructed during 1914-1917.

Financed by United States Smelting Refining and Mining Co.; now known as UV Industries, Inc.

\*Use the initial word the when (and only when) it is a part of the name, and distinguish between the words railroad and railway and between company and corporation.

# 107. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as

common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 33, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED				
				STOCKS			Other securities with voting power	
				Common	PREFERRED			
	(a)	(b)	(c)	(d)	Second (e)	First (f)	(g)	
1	UV Industries, Inc.	437 Madison Avenue New York, New York 10022	30,648	30,648				
2								
3								
4	O. K. Curtis	P. O. Box 11508, Salt Lake City, Utah 84111	1	1				
5								
6	M. D. Rodgers	"	1	1				
7								
8	Dumayne Gilson	"	1	1				
9								
10	L. L. Jones	Martin, Utah (Helper)	1	1				
11								
12								
13								
14								
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21								
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24								
25								
26								
27								
28								
29								
30								

## 108. STOCKHOLDERS REPORTS

- The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

- ☐ Two copies are attached to this report.
- ☐ Two copies will be submitted \_\_\_\_\_ (date)
- ☒ No annual report to stockholders is prepared.



## 200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b<sub>1</sub>) should be deducted from those in column (b<sub>2</sub>) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Account or item (b)	Balance at close of year (c)		
				<b>CURRENT ASSETS</b>			
1	145	486		(701) Cash		212	976
2	102	194		(702) Temporary cash investments			
3				(703) Special deposits			
4				(704) Loans and notes receivable		6	449
5	9	215		(705) Traffic, car-service and other balances—Debit			52
6	5	808		(706) Net balance receivable from agents and conductors		80	889
7	67	307		(707) Miscellaneous accounts receivable			
8				(708) Interest and dividends receivable		272	659
9	216	514		(709) Accrued accounts receivable			40
10		40		(710) Working fund advances		26	413
11	32	320		(711) Prepayments		213	821
12	214	755		(712) Material and supplies			349
13		322		(713) Other current assets		813	1,50
14	793	317		Total current assets			
				<b>SPECIAL FUNDS</b>			
				(b <sub>1</sub> ) Total book assets at close of year	(b <sub>2</sub> ) Respondent's own assets included in (b <sub>1</sub> )		
15				(715) Sinking funds			
16				(716) Capital and other reserve funds			
17				(717) Insurance and other funds			
18				Total special funds			
				<b>INVESTMENTS</b>			
19				(721) Investments in affiliated companies (pp. 10 and 11)			
20				(722) Other investments (pp. 10 and 11)			
21				(723) Reserve for adjustment of investment in securities—Credit			
22				Total investments (accounts 721, 722 and 723)			
				<b>PROPERTIES</b>			
23	5	245	132	(731) Road and equipment property (p. 7)		5	253 222
24	1	600	819	Road		1	599 266
25		659	908	Equipment			659 908
26				General expenditures			
27				Other elements of investment			
28	7	505	859	Construction work in progress		7	512 396
				Total road and equipment property			
29				(732) Improvements on leased property (p. 7)			
30				Road			
31				Equipment			
32				General expenditures			
33	7	505	859	Total improvements on leased property (p. 7)		7	512 396
34	2	507	641	Total transportation property (accounts 731 and 732)		2	508 426
35				(735) Accrued depreciation—Road and Equipment (pp. 15 and 16)			
36	2	507	641	(736) Amortization of defense projects—Road and Equipment (p. 18)		2	508 426
37	4	998	218	Recorded depreciation and amortization (accounts 735 and 736)		4	945 970
38				Total transportation property less recorded depreciation and amortization (line 33 less line 36)			
39	1	352		(737) Miscellaneous physical property		1	352
40	1	352		(738) Accrued depreciation—Miscellaneous physical property (p. 19)			
41	4	999	570	Miscellaneous physical property less recorded depreciation (account 737 less 738)		4	947 322
				Total properties less recorded depreciation and amortization (line 37 plus line 40)			
				<b>OTHER ASSETS AND DEFERRED CHARGES</b>			
42				(741) Other assets			
43	25	898		(742) Unamortized discount on long-term debt		32	175
44				(743) Other deferred charges (p. 20)			
45	25	898		Total other assets and deferred charges		32	175
46	5	818	785	TOTAL ASSETS		5	792 647

NOTE.—See page 5A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

## 200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in short column (b<sub>1</sub>) should reflect total book liability at the close of year. The entries in the short column (b<sub>2</sub>) should be deducted from those in column (b<sub>1</sub>) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)		Account or item (b)	Balance at close of year (c)	
			<b>CURRENT LIABILITIES</b>		
47			(751) Loans and notes payable (p. 20)		
48			(752) Traffic, car-service and other balances—Credit		
49	73	244	(753) Audited accounts and wages payable	125	222
50	85	050	(754) Miscellaneous accounts payable	80	947
51			(755) Interest matured unpaid		
52			(756) Dividends matured unpaid		
53			(757) Unmatured interest accrued		
54			(758) Unmatured dividends declared		
55	66	200	(759) Accrued accounts payable	86	274
56			(760) Federal income taxes accrued		
57	24	032	(761) Other taxes accrued	16	367
58	27	182	(763) Other current liabilities	12	020
59	262	707	Total current liabilities (exclusive of long-term debt due within one year)	300	830
			<b>LONG-TERM DEBT DUE WITHIN ONE YEAR</b>		
60			(764) Equipment obligations and other debt (pp. 5B and 8)		
			(b <sub>1</sub> ) Total issued (b <sub>2</sub> ) Held by or for respondent		
			<b>LONG-TERM DEBT DUE AFTER ONE YEAR</b>		
			(b <sub>1</sub> ) Total issued (b <sub>2</sub> ) Held by or for respondent		
61			(765) Funded debt unmatured (p. 5B)		
62			(766) Equipment obligations (p. 8)		
63			(767) Receivers' and Trustees' securities (p. 5B)		
64			(768) Debt in default (p. 20)		
65	3	000 000	(769) Amounts payable to affiliated companies (p. 8)	3	150 583
66	3	000 000	Total long-term debt due after one year	3	150 583
			<b>RESERVES</b>		
67			(771) Pension and welfare reserves		
68	150	000	(772) Insurance reserves	150	000
69			(774) Casualty and other reserves		
70	150	000	Total reserves	150	000
			<b>OTHER LIABILITIES AND DEFERRED CREDITS</b>		
71			(781) Interest in default		
72			(782) Other liabilities		
73			(783) Unamortized premium on long-term debt		
74			(784) Other deferred credits (p. 20)		
75			(785) Accrued depreciation—Leased property (p. 17)		
76			Total other liabilities and deferred credits		
			<b>SHAREHOLDERS' EQUITY</b>		
			Capital stock (Par or stated value)		
			(b <sub>1</sub> ) Total issued (b <sub>2</sub> ) Held by or for company		
77	3	065 200	(791) Capital stock issued:		
			Common stock (p. 5B)		
78			Preferred stock (p. 5B)		
79	3	065 200	Total capital stock issued	3	065 200
80			(792) Stock liability for conversion		
81	1	000 000	(793) Discount on capital stock	1	000 000
82	2	065 200	Total capital stock	2	065 200
			<b>Capital Surplus</b>		
83			(794) Premiums and assessments on capital stock (p. 19)		
84			(795) Paid-in surplus (p. 19)		
85			(796) Other capital surplus (p. 19)		
86			Total capital surplus		
			<b>Retained Income</b>		
87			(797) Retained income—Appropriated (p. 19)		
88	340	878	(798) Retained income—Unappropriated (p. 22)	126	034
89	340	878	Total retained income	126	034
90	2	406 078	Total shareholders' equity	2	191 234
91	5	818 785	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	5	792 647

NOTE.—See page 5A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.



## COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code \$ None

(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below \$ None

—Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code.

—Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

—Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

(c) (i) Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended \$ None

(ii) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 784, Other deferred credits, at beginning of year \$ None

Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes \$ None

Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual \$ None

Other adjustments (indicate nature such as recapture on early disposition) \$ None

Total deferred investment tax credit in account 784 at close of year \$ None

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 154 of the Internal Revenue Code \$ None

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investment since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code \$ None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
			\$
			\$ None

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	Amount in dispute	As recorded on books		Amount not recorded
		Account Nos.		
		Debit	Credit	
Per diem receivable	\$ None			\$
Per diem payable	\$ None			
Net amount	\$ None	xxxxxx	xxxxxx	\$

4. Amount (estimated, if necessary) of net income, or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts \$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$ None

## 670. FUNDED DEBT UNMATURED

Give particulars of the various issues of securities in accounts Nos. 764, "Equipment obligations and other debt due within one year" (excluding equipment obligations); and 765, "Funded debt unmatured," at close of the year. Funded debt, as here used, comprises all obligations maturing later than one year after date of issue in accordance with the instructions in the Uniform System of Accounts for Railroad Companies. Show

each issue separately, and make all necessary explanations in footnotes. For the purposes of this report, securities are considered to be *actually issued* when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. It should be noted that section 20a of

the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption. Entries in columns (k) and (l) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		Total amount nominally and actually issued	Nominally issued and held by or for respondent (Identify pledged securities by symbol "P")	Total amount actually issued	Reacquired and held by or for respondent (Identify pledged securities by symbol "P")	Actually outstanding at close of year	INTEREST DURING YEAR	
				Rate percent per annum	Dates due						Accrued	Actually paid
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1						\$		\$		\$	\$	\$
2												
3						This schedule does not apply to the respondent.						
4						TOTAL						

5 Funded debt canceled: Nominally issued, \$

Actually issued, \$

6 Purpose for which issue was authorized†

## 690. CAPITAL STOCK

Give the particulars called for concerning the several classes and issues of capital stocks of the respondent outstanding at the close of the year, and make all necessary explanations in footnotes. For definition of securities *actually issued* and *actually outstanding* see instructions for schedule 670. It should be noted that section 20a of the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption.

Line No.	Class of stock	Date issue was authorized †	Par value per share	Authorized †	Authenticated	PAR VALUE OF PAR VALUE OR SHARES OF NONPAR STOCK									ACTUALLY OUTSTANDING AT CLOSE OF YEAR			
						Nominally issued and held by or for respondent (Identify pledged securities by symbol "P")	Total amount actually issued	Reacquired and held by or for respondent (Identify pledged securities by symbol "P")			Par value of par-value stock			SHARES WITHOUT PAR VALUE				
														Number	Book value			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)							
11	Common	10-29-1914	\$ 100	3 500 000	3 065 200	\$	\$ 3 065 000	\$	\$ 3 065 200									
12																		
13																		
14																		

15 Par value of par value or book value of nonpar stock canceled: Nominally issued, \$

None

Actually issued, \$

None

16 Amount of receipts outstanding at the close of the year for installments received on subscriptions for stocks

None

17 Purpose for which issue was authorized†

18 The total number of stockholders at the close of the year was

5

## 695. RECEIVERS' AND TRUSTEES' SECURITIES

Give particulars of evidences of indebtedness issued and payment of equipment obligations assumed by receivers and trustees under orders of a court as provided for in account No. 767, "Receivers' and trustees' securities." For definition of securities actually issued, and actually outstanding, see instructions for schedule 670.

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		Total par value authorized†	TOTAL PAR VALUE HELD BY OR FOR RESPONDENT AT CLOSE OF YEAR		Total par value actually outstanding at close of year	INTEREST DURING YEAR	
				Rate percent per annum	Dates due		Nominally issued	Nominally outstanding		Accrued	Actually paid
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
21						\$	\$	\$	\$	\$	\$
22						This schedule does not apply to the respondent.					
23											
24											
25											
26						TOTAL					

† By the State Board of Railroad Commissioners, or other public authority, if any, having control over the issue of securities; if no public authority has such control, state the purpose and amounts as authorized by the board of directors and approved by stockholders.





## 701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in accounts 731, "Road and equipment property," and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) or (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be explained. All changes made during the year should be analyzed by primary accounts.

3. Report on line 35 amounts not includable in the primary road accounts. The items reported should be briefly identified and explained in a footnote on page 6. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Balance at beginning of year (b)		Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)	
1	(1) Engineering.....	217	459			217	459
2	(2) Land for transportation purposes.....	141	160			141	160
3	(2½) Other right-of-way expenditures.....	2	266	952		2	266 952
4	(3) Grading.....	230	922			230	922
5	(5) Tunnels and subways.....	470	967			470	967
6	(6) Bridges, trestles, and culverts.....						
7	(7) Elevated structures.....						
8	(8) Ties.....	201	489			201	489
9	(9) Rails.....	463	769			463	769
10	(10) Other track material.....	272	248			272	248
11	(11) Ballast.....	166	732			166	732
12	(12) Track laying and surfacing.....	217	598			217	598
13	(13) Fences, snowsheds, and signs.....	15	779			15	779
14	(16) Station and office buildings.....	104	943			104	943
15	(17) Roadway buildings.....	6	269			6	269
16	(18) Water stations.....	25	332			25	332
17	(19) Fuel stations.....	9	972			9	972
18	(20) Shops and enginehouses.....	151	370			151	370
19	(21) Grain elevators.....						
20	(22) Storage warehouses.....						
21	(23) Wharves and docks.....						
22	(24) Coal and ore wharves.....						
23	(25) TOFC/COFC terminals.....	15	788			15	788
24	(26) Communication systems.....	59	009			59	009
25	(27) Signals and interlockers.....						
26	(29) Power plants.....						
27	(31) Power-transmission systems.....	17	209			17	209
28	(35) Miscellaneous structures.....	1	444			1	444
29	(37) Roadway machines.....	63	110	8 090		71	200
30	(38) Roadway small tools.....	1	133			1	133
31	(39) Public improvements—Construction.....	15	175			15	175
32	(43) Other expenditures—Road.....	10	680			10	680
33	(44) Shop machinery.....	98	623			98	623
34	(45) Power-plant machinery.....						
35	Other (specify and explain).....	5	245	132	8 090	5	252 222
36	TOTAL EXPENDITURES FOR ROAD.....	1 524	399			1 524	399
37	(52) Locomotives.....	47	252		1 553	45	699
38	(53) Freight-train cars.....						
39	(54) Passenger-train cars.....						
40	(55) Highway revenue equipment.....						
41	(56) Floating equipment.....						
42	(57) Work equipment.....	11	062			11	062
43	(58) Miscellaneous equipment.....	18	106			18	106
44	TOTAL EXPENDITURES FOR EQUIPMENT.....	1 600	819		1 553	1 599	266
45	(71) Organization expenses.....	2	152			2	152
46	(76) Interest during construction.....	626	020			626	020
47	(77) Other expenditures—General.....	31	736			31	736
48	TOTAL GENERAL EXPENDITURES.....	659	908			659	908
49	TOTAL.....	7 505	859	8 090	1 553	7 512	396
50	(80) Other elements of investment.....	None				None	
51	(90) Construction work in progress.....	None				None	
52	GRAND TOTAL.....	7 505	859	8 090	1 553	7 512	396



## 801. PROPRIETARY COMPANIES

Give particulars called for regarding each inactive proprietary corporation of the respondent (i. e., one all of whose outstanding stocks or obligations are held by or for the respondent without

any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or

controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote.

Line No.	Name of proprietary company (a)	MILEAGE OWNED BY PROPRIETARY COMPANY					Investment in transportation property (accounts Nos. 731 and 732) (g)	Capital stock (account No. 791) (h)	Unmatured funded debt (account No. 755) (i)	Debt in default (account No. 768) (j)	Amounts payable to affiliated companies (account No. 769) (k)
		Road (b)	Second and additional main tracks (c)	Passing tracks, crossovers, and turnouts (d)	Way switching tracks (e)	Yard switching tracks (f)					
1							\$	\$	\$	\$	\$
2											
3											
4											
5											
6											

The respondent has nothing to report under this schedule.

## 901. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of the amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If

any such debt is evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include interest accruals and interest payments on nonnegotiable debt retired during the year, even though no

portion of the issue remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)	Balance at close of year (d)	Interest accrued during year (e)	Interest paid during year (f)
21	* UV Industries, Inc.	5 %	\$ 3 000 000	\$ 3 000 000	\$ None	\$ None
22	** UV Industries, Inc. Demand note dated December 10, 1973	7		150 000	583	None
23	* Represents notes dated April 1, 1917. These notes matured April 1, 1922 and have, since that date by mutual consent, been carried as an overdue obligation. Interest waived by holders of notes to March 31, 1958; accrued at 2% per annum commencing April 1, 1958 to March 31, 1959; payable semi-annually; again waived commencing April 1, 1959.					
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47						
48						
49						
50						

\*\* Interest accrued at 7% per annum to December 31, 1973.

## 902. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in the balance outstanding in accounts Nos. 764, "Equipment obligations and other debt due within one year," and 765, "Equipment obligations," at the close of the year. In

column (a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units covered by the obligation together with other details of identification. In column (c) show current rate of

interest, in column (d) show the contract price at which the equipment is acquired, and in column (e) the amount of cash paid upon acceptance of the equipment.

Line No.	Designation of equipment obligation (a)	Description of equipment covered (b)	Current rate of interest (c)	Contract price of equipment acquired (d)	Cash paid on acceptance of equipment (e)	Actually outstanding at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
41			%	\$	\$	\$	\$	\$
42								
43								
44								
45								
46								
47								
48								
49								
50								

The respondent has nothing to report under this schedule.

## GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 1001 AND 1002

1. Schedules 1001 and 1002 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of other corporations held by respondent at the close of the year specifically as investments, including obligations of the United States, of a State or local government, or of an individual, so held, in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; 722, "Other investments"; and 717, "Insurance and other funds"; investments made, disposed of, or written down during the year; and dividends and interest credited to income. Securities of affiliated companies are reportable in schedule No. 1001. Securities of nonaffiliated companies are reportable in schedule No. 1002, however, investments included in account Nos. 715, 716 and 717 held by trustees in lieu of cash deposits required under the governing instrument are to be excluded from this schedule. If any advances reported are pledged, give particulars in a footnote. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the book value pledged, unpledged, and held in fund accounts. Under "pledged" include the book value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the book value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, stockyards, express service and facilities, electric railway highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 33 of this form.

9. Classify the securities according to the classification given above, showing the subclass by means of letters and figures in columns (a) and (b). Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

10. Entries in column (c) should show date of maturity of bonds and other evidences of indebtedness. Obligations of the same designation which mature serially may be reported as "Serially 19..... to 19....."

11. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein.

12. These schedules should not include any securities issued or assumed by respondent.



## 1001. INVESTMENTS IN AFFILIATED COMPANIES (See page 9 for Instructions)

Line No.	Account No.	Class No.	Name of issuing company and description of security held, also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR	
					BOOK VALUE OF AMOUNT HELD AT CLOSE OF YEAR	
					Pledged	Unpledged
	(a)	(b)	(c)	(d) %	(e)	(f)
1						
2						
3						
4						
5			The respondent has nothing to report under this schedule.			
6						
7						
8						
9						
10						

## 1002. OTHER INVESTMENTS (See page 9 for Instructions)

Line No.	Account No.	Class No.	Name of issuing company or government and description of security held, also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR	
				BOOK VALUE OF AMOUNT HELD AT CLOSE OF YEAR	
				Pledged	Unpledged
	(a)	(b)	(c)	(d)	(e)
21					
22					
23					
24			The respondent has nothing to report under this schedule.		
25					
26					
27					
28					
29					
30					
31					

## 1001. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR		Book value of investments made during year (i)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.
BOOK VALUE OF AMOUNT HELD AT CLOSE OF YEAR			Book value* (j)	Selling price (k)	Rate (l)	Amount credited to income (m)	
In sinking, insurance, and other funds (g)	Total book value (h)				%	\$	
							1
							2
							3
							4
							5
The respondent has nothing to report under this schedule.							6
							7
							8
							9
							10

The respondent has nothing to report under this schedule.

## 1002. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR		Book value of investments made during year (h)	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		DIVIDENDS OR INTEREST DURING YEAR		Line No.
BOOK VALUE OF AMOUNT HELD AT CLOSE OF YEAR			Book value* (i)	Selling price (j)	Rate (k) %	Amount credited to income (l)	
In sinking, insurance, and other funds (f)	Total book value (g)						
\$	\$	\$	\$	\$	%	\$	21
							22
							23
							24
							25
							26
							27
							28
							29
							30
							31

\*Identify all entries in this column which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.



**1201. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES**

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedule 1001, as well as those owned or controlled by any other organization or individual whose action respondent is enabled to determine.

3. Investments in U. S. Treasury obligations may be combined in a single item.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made (list on same line in second section and in same order as in first section)	Total book value of investments at close of the year			Book value of investments made during the year			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			
									Book value		Selling price	
	(a)	(b)	(c)			(d)			(e)		(f)	
1			\$			\$			\$		\$	
2												
3												
4												
5												
6												
7												
8												
9												
10												
11												
12												
13												
14												
15												
16												
17												
18												
19												
20												
21												
22												
23												
24												

The respondent has nothing to report under this schedule.

Line No.	Names of subsidiaries in connection with things owned or controlled through them
(a)	
1	
2	
3	
4	
5	
6	
7	
8	
9	
10	
11	
12	
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14	
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24	

# 1302. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the com-

posite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account No. 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes non-depreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account	OWNED AND USED			LEASED FROM OTHERS		
		DEPRECIATION BASE		Annual composite rate (percent) (d)	DEPRECIATION BASE		Annual composite rate (percent) (g)
		At beginning of year (b)	At close of year (c)		At beginning of year (e)	At close of year (f)	
	(a)	\$	\$	%	\$	\$	%
1	ROAD						
2	(1) Engineering	179 755	179 755	.50			
3	(2½) Other right-of-way expenditures						
4	(3) Grading	232 249	232 249	.31			
5	(5) Tunnels and subways	471 062	471 062	1.15			
6	(6) Bridges, trestles, and culverts						
7	(7) Elevated structures	13 850	13 850	3.00			
8	(13) Fences, snowsheds, and signs	104 934	104 934	2.10			
9	(16) Station and office buildings	6 304	6 304	2.30			
10	(17) Roadway buildings	25 331	25 331	2.45			
11	(18) Water stations	9 971	9 971	3.15			
12	(19) Fuel stations	150 070	150 070	2.10			
13	(20) Shops and enginehouses						
14	(21) Grain elevators						
15	(22) Storage warehouses						
16	(23) Wharves and docks						
17	(24) Coal and ore wharves						
18	(25) TOFC/COFC terminals	15 756	15 756	3.30			
19	(26) Communication systems	59 009	59 009	2.90			
20	(27) Signals and interlockers						
21	(29) Power plants	17 208	17 208	3.45			
22	(31) Power-transmission systems	1 444	1 444	1.95			
23	(35) Miscellaneous structures	63 108	71 200	7.65			
24	(37) Roadway machines	10 745	10 745	.80			
25	(39) Public improvements—Construction	98 514	98 514	3.55			
26	(44) Shop machinery						
27	(45) Power-plant machinery						
28	All other road accounts						
29	Amortization (other than defense projects)	1 459 310	1 467 402	.86			
30	Total road						
31	EQUIPMENT	1 524 399	1 524 399	4.90			
32	(52) Locomotives	47 252	45 699	1.56			
33	(53) Freight-train cars						
34	(54) Passenger-train cars						
35	(55) Highway revenue equipment						
36	(56) Floating equipment	11 062	11 062	2.25			
37	(57) Work equipment	18 106	18 106	12.84			
38	(58) Miscellaneous equipment	1 600 819	1 599 266	.15			
39	Total equipment	3 060 129	3 066 668				
40	GRAND TOTAL						



## 1303. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includable in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 29 and 38 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE				Annual composite rate (percent)	
		Beginning of year (b)		Close of year (c)		(d)	
		\$		\$		%	
1	ROAD						
2	(1) Engineering						
3	(2½) Other right-of-way expenditures						
4	(3) Grading						
5	(5) Tunnels and subways						
6	(6) Bridges, trestles, and culverts						
7	(7) Elevated structures						
8	(13) Fences, snowsheds, and signs						
9	(16) Station and office buildings						
10	(17) Roadway buildings						
11	(18) Water stations	The respondent has nothing to report under this schedule.					
12	(19) Fuel stations						
13	(20) Shops and enginehouses						
14	(21) Grain elevators						
15	(22) Storage warehouses						
16	(23) Wharves and docks						
17	(24) Coal and ore wharves						
18	(25) TOFC/COFC terminals						
19	(26) Communication systems						
20	(27) Signals and interlockers						
21	(29) Power plants						
22	(31) Power-transmission systems						
23	(35) Miscellaneous structures						
24	(37) Roadway machines						
25	(39) Public improvements—Construction						
26	(44) Shop machinery						
27	(45) Power-plant machinery						
28	All other road accounts						
29	Total road						
30	EQUIPMENT						
31	(52) Locomotives						
32	(53) Freight-train cars						
33	(54) Passenger-train cars						
34	(55) Highway revenue equipment						
35	(56) Floating equipment						
36	(57) Work equipment						
37	(58) Miscellaneous equipment						
38	Total equipment						
39	GRAND TOTAL						

## 1501. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accumulated depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 1502 for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in red or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 29.

Line No.	Account (a)	Balance at beginning of year (b)		Credits to Reserve During the Year		Debits to Reserve During the Year		Balance at close of year (g)	
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
		\$		\$	\$	\$	\$	\$	
1	ROAD								
2	(1) Engineering	20	089	899				20	988
3	(2½) Other right-of-way expenditures								
4	(3) Grading								
5	(5) Tunnels and subways	22	318	720				23	038
6	(6) Bridges, trestles, and culverts	324	112	5	417			329	529
7	(7) Elevated structures								
8	(13) Fences, snowsheds, and signs	26	163					26	163
9	(16) Station and office buildings	104	557					104	557
10	(17) Roadway buildings	6	291					6	291
11	(18) Water stations	25	771					25	771
12	(19) Fuel stations	10	917					10	917
13	(20) Shops and enginehouses	168	649					168	649
14	(21) Grain elevators								
15	(22) Storage warehouses								
16	(23) Wharves and docks								
17	(24) Coal and ore wharves								
18	(25) TOFC/COFC terminals								
19	(26) Communication systems	15	756					15	756
20	(27) Signals and interlockers	58	878					58	878
21	(29) Power plants								
22	(31) Power-transmission systems	17	187					17	187
23	(35) Miscellaneous structures		207	28					235
24	(37) Roadway machines	62	054	805				62	859
25	(39) Public improvements—Construction	2	274	86				2	360
26	(44) Shop machinery*	98	177					98	177
27	(45) Power-plant machinery*								
28	All other road accounts								
29	Amortization (other than defense projects)								
30	Total road	963	400	7	955			971	355
31	EQUIPMENT								
32	(52) Locomotives	1	447	509	49	659	1	154	168
33	(53) Freight-train cars	73	107					71	953
34	(54) Passenger-train cars								
35	(55) Highway revenue equipment								
36	(56) Floating equipment								
37	(57) Work equipment	10	910					10	910
38	(58) Miscellaneous equipment	14	715	2	325			15	040
39	Total equipment	1	544	241	51	984	1	154	595
40	GRAND TOTAL	2	507	641	59	939	1	154	566

\*Chargeable to account 2223.



## 1502. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others,

the depreciation charges for which are not includable in operating expenses of the respondent. (See schedule 1501 for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (g) for any primary account should be shown in red or designated "Dr."

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE DURING THE YEAR		DEBITS TO RESERVE DURING THE YEAR		Balance at close of year (g)
			Charges to others (c)	Other credits (d)	Retirements (e)	Other debits (f)	
1	ROAD						
2	(1) Engineering						
3	(2) Other right-of-way expenditures						
4	(3) Grading						
5	(5) Tunnels and subways						
6	(6) Bridges, trestles, and culverts						
7	(7) Elevated structures						
8	(13) Fences, snowsheds, and signs						
9	(16) Station and office buildings						
10	(17) Roadway buildings						
11	(18) Water stations						
12	(19) Fuel stations						
13	(20) Shops and enginehouses						
14	(21) Grain elevators						
15	(22) Storage warehouses						
16	(23) Wharves and docks						
17	(24) Coal and ore wharves						
18	(25) TOFC/COFC terminals						
19	(26) Communication systems						
20	(27) Signals and interlockers						
21	(29) Power plants						
22	(31) Power-transmission systems						
23	(35) Miscellaneous structures						
24	(37) Roadway machines						
25	(39) Public improvements—Construction						
26	(44) Shop machinery						
27	(45) Power-plant machinery						
28	All other road accounts						
29	Total road						
30	EQUIPMENT						
31	(52) Locomotives						
32	(53) Freight-train cars						
33	(54) Passenger-train cars						
34	(55) Highway revenue equipment						
35	(56) Floating equipment						
36	(57) Work equipment						
37	(58) Miscellaneous equipment						
38	Total equipment						
39	GRAND TOTAL						

The respondent has nothing to report under this schedule.

## 1503. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includable in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE DURING THE YEAR				DEBITS TO RESERVE DURING THE YEAR				Balance at close of year (g)		
			Charges to operating expenses (c)		Other credits (d)		Retirements (e)		Other debits (f)				
		\$			\$			\$			\$		
1	ROAD												
2	(1) Engineering												
3	(2½) Other right-of-way expenditures												
4	(3) Grading												
5	(5) Tunnels and subways												
6	(6) Bridges, trestles, and culverts												
7	(7) Elevated structures												
8	(13) Fences, snowsheds, and signs												
9	(16) Station and office buildings												
10	(17) Roadway buildings												
11	(18) Water stations												
12	(19) Fuel stations												
13	(20) Shops and enginehouses												
14	(21) Grain elevators												
15	(22) Storage warehouses												
16	(23) Wharves and docks												
17	(24) Coal and ore wharves												
18	(25) TOFC/COFC terminals												
19	(26) Communication systems												
20	(27) Signals and interlocks												
21	(29) Power plants												
22	(31) Power-transmission systems												
23	(35) Miscellaneous structures												
24	(37) Roadway machines												
25	(39) Public improvements—Construction												
26	(44) Shop machinery												
27	(45) Power-plant machinery												
28	All other road accounts												
29	Total road												
30	EQUIPMENT												
31	(52) Locomotives												
32	(53) Freight-train cars												
33	(54) Passenger-train cars												
34	(55) Highway revenue equipment												
35	(56) Floating equipment												
36	(57) Work equipment												
37	(58) Miscellaneous equipment												
38	TOTAL EQUIPMENT												
39	GRAND TOTAL												

\*Chargeable to account 2223.



## 1605. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the year and all credits and debits during the year in reserve account No. 736, "Amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000

or more, or by single entries as "Total road" in line 28. If reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE												RESERVE											
		Debits during year (b)			Credits during year (c)			Adjustments (d)			Balance at close of year (e)			Credits during year (f)			Debits during year (g)			Adjustments (h)			Balance at close of year (i)		
		\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX
1	ROAD:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
2																									
3																									
4																									
5																									
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23																									
24																									
25																									
26																									
27																									
28	TOTAL ROAD:																								
29	EQUIPMENT:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	
30	(52) Locomotives																								
31	(53) Freight-train cars																								
32	(54) Passenger-train cars																								
33	(55) Highway revenue equipment																								
34	(56) Floating equipment																								
35	(57) Work equipment																								
36	(58) Miscellaneous equipment																								
37	Total equipment																								
38	GRAND TOTAL																								

### 1607. DEPRECIATION RESERVE—MISCELLANEOUS PHYSICAL PROPERTY

Give particulars of the credits and debits during the year to account No. 738, "Accrued depreciation—Miscellaneous physical property," for each item or group of property for which depreciation was accrued; also the balances at the beginning of the year and at the close of the year in the reserve for each such item or group of property.

Show in column (f) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account. Each item amounting to \$50,000 or more should be stated; items less than \$50,000 may be combined in a single entry designated "Minor items, each less than \$50,000."

Line No.	Item (Kind of property and location) (a)	Balance at beginning of year (b)	Credits during year (c)	Debits during year (d)	Balance at close of year (e)	Rates (percent) (f)	Base (g)
1		\$	\$	\$	\$	%	\$
2							
3							
4							
5	The respondent has nothing to report under this schedule.						
6							
7							
8							
9							
10							
11							
12							
13							
14							
15	TOTAL						

### 1608. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted, and in column (b) insert the contra account number to which the amount stated in column (c), (d), or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.					
			794. Premiums and assessments on capital stock (c)	795. Paid-in surplus (d)	796. Other capital surplus (e)			
31	Balance at beginning of year	x x x	\$	\$	\$			
32	Additions during the year (describe):							
33								
34	The respondent has nothing to report under this schedule.							
35								
36								
37	Total additions during the year	x x x						
38	Deductions during the year (describe):							
39								
40								
41								
42	Total deductions	x x x						
43	Balance at close of year	x x x						

### 1609. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
		\$	\$	\$
61	Additions to property through retained income			
62	Funded debt retired through retained income			
63	Sinking fund reserves	The respondent has nothing to report under this schedule.		
64	Miscellaneous fund reserves			
65	Retained income—Appropriated (not specifically invested)			
66	Other appropriations (specify):			
67				
68				
69				
70				
71				
72				
73				
74	TOTAL			



## 1701. LOANS AND NOTES PAYABLE

Give particulars of the various creditors and the character of the transactions involved in the current liability account No. 751, "Loans and notes payable."

List every item in excess of \$100,000, giving the information indicated in the column headings.

For creditors whose balances were severally less than \$100,000, a single

entry may be made under a caption "Minor accounts, each less than \$100,000."

Entries in columns (g) and (h) should include interest accruals and interest payments on loans and notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

Line No.	Name of creditor (a)	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
1					%	\$	\$	\$
2								
3								
4		The respondent has nothing to report under this schedule.						
5								
6								
7								
8								
9								
					TOTAL			

## 1702. DEBT IN DEFAULT

Give particulars for amounts included in Balance Sheet Account No. 768, "Debt in default," giving particulars for each security outstanding even though the amount be less than \$100,000.

Entries in columns (g) and (h) should include interest accruals and

interest payments on matured funded debt retired during the year, even though no portion of the debt remained outstanding at the close of the year.

Line No.	Name of security (a)	Reason for nonpayment at maturity (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Total par value actually outstanding at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
21					%	\$	\$	\$
22								
23		The respondent has nothing to report under this schedule.						
24								
25								
26								
					TOTAL			

## 1703. OTHER DEFERRED CHARGES

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry

designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)
41	Minor items, each less than \$100,000	\$ 32 175
42		
43		
44		
45		
46		
47		
48		
49		
50		
	TOTAL	32 175

## 1704. OTHER DEFERRED CREDITS

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry

designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)
61		\$
62		
63	The respondent has nothing to report under this schedule.	
64		
65		
66		
67		
68		
69		
	TOTAL	

## 1801. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies. All contra entries hereunder should be indicated in parentheses.

2. Any unusual accruals involving substantial amounts included in columns (b) and (d) on lines 9 to 63, inclusive, should be fully explained in a footnote.

3. Give the particulars called for on lines 71 to 92, inclusive, with respect to net accruals of taxes on railway property and U.S. Government taxes. Substantial adjustments included in the amounts reported should be explained.

4. On page 21A show an analysis and distribution of Federal income taxes.

Line No.	Item (a)	Amount applicable to the year (b)			Line No.	Item (c)	Amount applicable to the year (d)		
		\$					\$		
1	<b>ORDINARY ITEMS</b>				51	<b>FIXED CHARGES</b>			
2	<b>RAILWAY OPERATING INCOME</b>				52	(542) Rent for leased roads and equipment (p. 27).....			
3	(501) Railway operating revenues (p. 23).....		1 367	804	53	(546) Interest on funded debt.....			
4	(531) Railway operating expenses (p. 24).....		1 392	440	54	(a) Fixed interest not in default.....			583
5	Net revenue from railway operations.....		24	64	55	(b) Interest in default.....			
6	(532) Railway tax accruals.....		178	475	56	(547) Interest on unfunded debt.....			
7	Railway operating income.....		203	111	57	(548) Amortization of discount on funded debt.....			
8	<b>RENT INCOME</b>				58	Total fixed charges.....			583
9	(503) Hire of freight cars and highway revenue freight equipment—Credit balance.....		55	550	59	Income after fixed charges (lines 56, 58).....		214	844
10	(504) Rent from locomotives.....				60	<b>OTHER DEDUCTIONS</b>			
11	(506) Rent from passenger-train cars.....				61	(546) Interest on funded debt.....			
12	(505) Rent from floating equipment.....				62	(c) Contingent interest.....			
13	(507) Rent from work equipment.....		60	976	63	Ordinary income (lines 59, 62).....			
14	(508) Joint facility rent income.....		116	526	64	<b>EXTRAORDINARY AND PRIOR PERIOD ITEMS</b>			
15	Total rent income.....				65	(570) Extraordinary items - Net Cr. (Dr.) (p. 21A).....			
16	<b>RENTS PAYABLE</b>				66	(580) Prior period items - Net Cr. (Dr.) (p. 21A).....			
17	(536) Hire of freight cars and highway revenue freight equipment—Debit balance.....				67	(590) Federal income taxes on extraordinary and prior period items - Debit (Credit) (p. 21B).....			None
18	(537) Rent for locomotives.....				68	Total extraordinary and prior period items - Cr. (Dr.).....			
19	(538) Rent for passenger-train cars.....				69	Net income transferred to Retained Income.....		214	844
20	(539) Rent for floating equipment.....					Unappropriated.....			
21	(540) Rent for work equipment.....		128	324	70	<b>ANALYSIS OF ACCOUNT 532, RAILWAY TAX ACCRUALS</b>			
22	(541) Joint facility rents.....		128	324	71	United States Government taxes:			
23	Total rents payable.....		11	798	72	Income taxes.....			None
24	Net rents (lines 15, 23).....		214	609	73	Old age retirement.....		107	880
25	Net railway operating income (lines 7, 24).....				74	Unemployment insurance.....		15	597
26	<b>OTHER INCOME</b>				75	All other United States taxes.....			271
27	(502) Revenue from miscellaneous operations (p. 24).....				76	Total—U.S. Government taxes.....		123	748
28	(509) Income from lease of road and equipment (p. 27).....				77	Other than U.S. Government taxes:			
29	(510) Miscellaneous rent income (p. 25).....			304	78	Utah.....		54	727
30	(511) Income from nonoperating property (p. 26).....				79				
31	(512) Separately operated properties—Profit.....				80				
32	(513) Dividend income.....				81				
33	(514) Interest income.....			320	82				
34	(516) Income from sinking and other reserve funds.....				83				
35	(517) Release of premiums on funded debt.....				84				
36	(518) Contributions from other companies (p. 27).....				85				
37	(519) Miscellaneous income (p. 25).....			54	86				
38	Total other income.....			678	87				
39	Total income (lines 25, 38).....		214	231	88				
40	<b>MISCELLANEOUS DEDUCTIONS FROM INCOME</b>				89				
41	(534) Expenses of miscellaneous operations (p. 24).....				90				
42	(535) Taxes on miscellaneous operating property (p. 24).....				91	Total—Other than U.S. Government taxes.....		54	727
43	(543) Miscellaneous rents (p. 25).....			25	92	Grand Total—Railway tax accruals (account 532).....		178	475
44	(544) Miscellaneous tax accruals.....			5					
45	(545) Separately operated properties—Loss.....								
46	(546) Maintenance of investment organization.....								
47	(550) Income transferred to other companies (p. 27).....								
48	(551) Miscellaneous income charges (p. 25).....			30					
49	Total miscellaneous deductions.....			214					
50	Income available for fixed charges (lines 39, 49).....			261					

\*Enter name of State.

NOTE.—See page 21B for explanatory notes, which are an integral part of the Income Account for the Year.



## 1891. INCOME ACCOUNT FOR THE YEAR -- Continued

## ANALYSIS OF FEDERAL INCOME TAXES

Line No.	Item (a)	Amount (b)
101	Provision for income taxes based on taxable net income recorded in the accounts for the year .....	\$ None
102	Net decrease (or increase) in tax because of computing book depreciation under Commission rules and computing tax depreciation using the items listed below .....	\$ None
	- Accelerated depreciation under section 167 of the Internal Revenue Code.	
	- Guideline lives pursuant to Revenue Procedure 62-21.	
	- Guideline lives under Class Life System (Asset Depreciation Range) as provided in the Revenue Act of 1971.	
103	Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation .....	\$ None
104	(a) Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit.	
	Flow-through----- Deferral-----	
	(b) If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit .....	\$ None
	(c) If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year .....	\$ None
	Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes .....	\$ None
	Balance of current year's investment tax credit used to reduce current year's tax accrual .....	\$ None
	Add amount of prior years' deferred investment tax credits being amortized and used to reduce current year's tax accrual .....	\$ None
	Total decrease in current year's tax accrual resulting from use of investment tax credits .....	\$ None
105	Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis use for book depreciation .....	\$ None
106	Net decrease (or increase) because of amortization of certain rights-of-way investment under section 185 of the Internal Revenue Code .....	\$ None
	Tax consequences, material in amount, of other unusual and significant items excluded from the income recorded in the accounts for the year or where tax consequences are disproportionate to related amounts recorded in income accounts: (Describe)	
107	.....	None
108	.....	None
109	.....	None
110	.....	
111	.....	
112	.....	
113	.....	
114	.....	
115	.....	
116	.....	None
117	Net applicable to the current year .....	None
118	Adjustments applicable to previous years (net debit or credit), except carry-backs and carry-forwards .....	None
119	Adjustments for carry-backs .....	None
120	Adjustments for carry-forwards .....	None
121	Total .....	None
	Distribution:	
122	Account 532 .....	None
123	Account 590 .....	None
124	Other (Specify) .....	None
125	.....	None
126	Total .....	None

NOTE: The amount shown on line 72 should equal line 122; the amount shown on line 121 should equal line 126.

## INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice; and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential effect on net income for the year need not be reported. If carrier

has nothing to report, insert the word "None." The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in the section below Schedule 1801, "Income account for the year," pertaining to the analysis of Federal income taxes. However, the explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590 "Federal income taxes on extraordinary and prior period items" are to be disclosed below.

None.



## 1901. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)	Remarks (c)
	<b>CREDITS</b>	\$	
1	(602) Credit balance transferred from Income (p. 21)-----		
2	(606) Other credits to retained income†-----		Net of Federal income taxes \$ <u>None.</u>
3	(622) Appropriations released-----		
4	Total-----		
	<b>DEBITS</b>		
5	(612) Debit balance transferred from Income (p. 21)-----	214 844	
6	(616) Other debits to retained income†-----		Net of Federal income taxes \$ <u>None.</u>
7	(620) Appropriations for sinking and other reserve funds-----		
8	(621) Appropriations for other purposes-----		
9	(623) Dividends (p. 23)-----	214 844	
10	Total-----		
11	Net increase during year*-----	340 878	
12	Balance at beginning of year (p. 5)*-----	126 034	
13	Balance at end of year (carried to p. 5)*-----		

\*Amount in parentheses indicates debit balance.

†Show principal items in detail.

## 1902. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. 2. If any obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote. 3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 1901.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 523) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
31				\$	\$		
32							
33							
34	The respondent has nothing to report under this schedule.						
35							
36							
37							
38							
39							
40							
41							
42							
43				TOTAL			

## 2001. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies. The proportion of joint traffic receipts belonging to other carriers should not be included. 2. Any unusual accruals involving substantial amounts included in columns (b) and (d) should be fully explained in a footnote.

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)			Class of railway operating revenues (c)	Amount of revenue for the year (d)		
		\$	x	x		\$	x	x
	TRANSPORTATION—RAIL LINE		x	x	INCIDENTAL		x	x
1	(101) Freight*	1	367	258	(131) Dining and buffet			
2	(102) Passenger*				(132) Hotel and restaurant			
3	(103) Baggage				(133) Station, train, and boat privileges			
4	(104) Sleeping car				(135) Storage—Freight			
5	(105) Parlor and chair car				(137) Demurrage			10
6	(106) Mail				(138) Communication			
7	(107) Express				(139) Grain elevator			
8	(108) Other passenger-train				(141) Power			
9	(109) Milk				(142) Rents of buildings and other property			301
10	(110) Switching*			255	(143) Miscellaneous			311
11	(113) Water transfers	1	367	493	Total incidental operating revenue			
12	Total rail-line transportation revenue				JOINT FACILITY			
13					(151) Joint facility—Cr			
14					(152) Joint facility—Dr			
15					Total joint facility operating revenue	1	367	804
16					Total railway operating revenues			

\*Report hereunder the charges to these accounts representing payments made to others as follows:

17	1. For terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates	\$	None
18	2. For switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement	\$	None
19	3. For substitute highway motor service in lieu of line-haul rail service performed under joint tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):		
	(a) Payments for transportation of persons	\$	None
20	(b) Payments for transportation of freight shipments	\$	None



## 2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.
2. Any unusual accruals involving substantial amounts included in columns (b) and (d) should be fully explained in a footnote.

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)			Name of railway operating expense account (c)	Amount of operating expenses for the year (d)		
		\$	xx	xx		\$	xx	xx
	<b>MAINTENANCE OF WAY AND STRUCTURES</b>		xx	xx	<b>TRANSPORTATION—RAIL LINE</b>		xx	xx
1	(2201) Superintendence	35	512		(2241) Superintendence and dispatching	62	742	
2	(2202) Roadway maintenance	191	957		(2242) Station service	82	272	
3	(2203) Maintaining structures	7	820		(2243) Yard employees	69	070	
4	(2203½) Retirements—Road	—	—		(2244) Yard switching fuel	6	194	
5	(2204) Dismantling retired road property	—	—		(2245) Miscellaneous yard expenses	1	970	
6	(2208) Road property—Depreciation	7	255		(2246) Operating joint yards and terminals—Dr	1	318	
7	(2209) Other maintenance of way expenses	40	153		(2247) Operating joint yards and terminals—Cr	75	400	
8	(2210) Maintaining joint tracks, yards, and other facilities—Dr	51	586		(2248) Train employees	213	612	
9	(2211) Maintaining joint tracks, yards, and other facilities—Cr	12	438		(2249) Train fuel	77	224	
10	Total maintenance of way and structures	322	575		(2251) Other train expenses	142	565	
11	<b>MAINTENANCE OF EQUIPMENT</b>		xx	xx	(2252) Injuries to persons	—	—	
12	(2221) Superintendence	31	373		(2253) Loss and damage	—	833	
13	(2222) Repairs to shop and power-plant machinery	—	216		(2254) Other casualty expenses	32	114	
14	(2223) Shop and power-plant machinery—Depreciation	—	—		(2255) Other rail and highway transportation expenses	25	874	
15	(2224) Dismantling retired shop and power-plant machinery	—	—		(2256) Operating joint tracks and facilities—Dr	13	275	
16	(2225) Locomotive repairs	140	054		(2257) Operating joint tracks and facilities—Cr	—	—	
17	(2226) Car and highway revenue equipment repairs	102	309		Total transportation—Rail line	653	692	
18	(2227) Other equipment repairs	3	169		<b>MISCELLANEOUS OPERATIONS</b>		xx	xx
19	(2228) Dismantling retired equipment	—	—		(2258) Miscellaneous operations	—	—	
20	(2229) Retirements—Equipment	—	—		(2259) Operating joint miscellaneous facilities—Dr	—	—	
21	(2234) Equipment—Depreciation	51	984		(2260) Operating joint miscellaneous facilities—Cr	—	—	
22	(2235) Other equipment expenses	25	973		<b>GENERAL</b>		xx	xx
23	(2236) Joint maintenance of equipment expenses—Dr	—	—		(2261) Administration	76	033	
24	(2237) Joint maintenance of equipment expenses—Cr	11	736		(2262) Insurance	—	64	
25	Total maintenance of equipment	343	342		(2264) Other general expenses	2	450	
26	<b>TRAFFIC</b>		xx	xx	(2265) General joint facilities—Dr	—	447	
27	(2240) Traffic expenses	4	981		(2266) General joint facilities—Cr	11	144	
28					Total general expenses	67	850	
29					<b>GRAND TOTAL RAILWAY OPERATING EXPENSES</b>	1	392	440

30 Operating ratio (ratio of operating expenses to operating revenues), 101.80 percent. (Two decimal places required.)

## 2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted.

In column (c) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other

incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 54.) (b)			Total expenses during the year (Acct. 534) (c)			Total taxes applicable to the year (Acct. 535) (d)		
		\$			\$			\$		
35										
36										
37	The respondent has nothing to report under this schedule.									
38										
39										
40										
41										
42										
43										
44										
45										
46	TOTAL									

## 2101. MISCELLANEOUS RENT INCOME

Line No.	DESCRIPTION OF PROPERTY		Name of lessee (c)	Amount of rent (d)	
	Name (a)	Location (b)		\$	
1	Minor items, each less than \$50,000			\$	304
2					
3					
4					
5					
6					
7					
8					
9				TOTAL	304

## 2102. MISCELLANEOUS INCOME

Line No.	Source and character of receipt (a)	Gross receipts (b)			Expenses and other deductions (c)			Net miscellaneous income (d)		
		\$			\$			\$		
21	Minor items, each less than \$50,000									54
22										
23										
24										
25										
26										
27										
28										54
29				TOTAL						

## 2103. MISCELLANEOUS RENTS

Line No.	DESCRIPTION OF PROPERTY		Name of lessor (c)	Amount charged to income (d)	
	Name (a)	Location (b)		\$	
31	Minor items, each less than \$50,000			\$	25
32					
33					
34					
35					
36					
37					
38					
39				TOTAL	25

## 2104. MISCELLANEOUS INCOME CHARGES

Line No.	Description and purpose of deduction from gross income (a)	Amount (b)	
		\$	
41			
42			
43	The respondent has nothing to report under this schedule.		
44			
45			
46			
47			
48			
49			
50		TOTAL	



## 2201. INCOME FROM NONOPERATING PROPERTY

Line No.	Designation (a)	Revenues or Income (b)	Expenses (c)	Net income or loss (d)	Taxes (e)
1	Minor items, each less than \$50,000	None	None	None	5
2					
3					
4					
5					
6					
7	TOTAL	None	None	None	5

## 2202. MILEAGE OPERATED (ALL TRACKS)†

Give particulars called for concerning all tracks operated by respondent at the close of the year. Way switching tracks include station, team, industry, and other switching tracks for which no separate switching service is maintained. Yard switching tracks include classification, house, team, industry, and other tracks switched by yard locomotives in yards where separate switching services are maintained. Tracks belonging to an industry for which no rent is payable should not be reported. Switching and Terminal Companies report on line 26 only.

## 2203. MILEAGE OPERATED—BY STATES

Line Haul Railways show single track only.  
Switching and Terminal Companies show all tracks.

Line No.	Line in use (a)	Owned (b)	Proprietary companies (c)	Leased (d)	Operated under contract (e)	Operated under track- age rights (f)	Total operated (g)	State (h)	Owned (i)	Proprietary companies (j)	Leased (k)	Operated under contract (l)	Operated under track- age rights (m)	Total operated (n)
21	Single or first main track	42.89				52.10	94.99	All in State of Utah	42.89				52.10	94.99
22	Second and additional main tracks	1.54				71.72	73.26							
23	Passing tracks, cross-overs, and turn-outs	6.14				21.65	27.79							
24	Way switching tracks	19.36				8.39	27.75							
25	Yard switching tracks	7.52					7.52							
26	TOTAL	77.45				153.86	231.31	TOTAL	42.89				52.10	94.99

\* This trackage is owned jointly with Union Pacific Railroad Company.

2215. Show, by States, mileage of tracks owned but not operated by respondent: First main track, None; second and additional main tracks, None; industrial tracks, None; yard track and sidings, None; total, all tracks, None.
2216. Road is completed from (Line Haul Railways only) Provo to Thistle, Utah 20.62 miles, and to Hiawatha, Utah 22.27 miles Total distance, 42.89 miles.
2217. Road located at (Switching and Terminal Companies only) \* Utah Railway Junction
2218. Gage of track 4 ft. 8 1/2 in. 2219. Weight of rail 75, 85, 90, 110, 112 and 115# lb. per yard.
2220. Kind and number per mile of crossties 3,721 93% Crossote Treated.
2221. State number of miles electrified: First main track, None; second and additional main tracks, None; passing tracks, cross-overs, and turn-outs, None; way switching tracks, None; yard switching tracks, None.
2222. Ties applied in replacement during year: Number of crossties 3,689; average cost per tie, \$ 5.3609; number of feet (B. M.) of switch and bridge ties, 4,461; average cost per M feet (B. M.), \$ 144.895.
2223. Rail applied in replacement during year: Tons (2,000 pounds), 101.53; weight per yard, 75, 85, 90 and 110#; average cost per ton, \$ 50.229.

†Insert names of places.

†Mileage should be stated to the nearest hundredth of a mile.

## EXPLANATORY REMARKS





## 2401. EMPLOYEES, SERVICE, AND COMPENSATION

1. Give particulars of the average number of employees of various classes in the service of the respondent, of service rendered by such employees, and of compensation paid therefor during the year. Employees are to be counted and classified and their service and compensation reported in accordance with the Commission's Rules Governing the Classification of Railroad Employees and Reports of their Service and Compensation, effective January 1, 1951.

2. Averages called for in column (b) should be the average of twelve middle-of-month counts.

3. Pensioners rendering no service are not to be included in the count, nor is any compensation paid them to be included hereunder.

4. If any of the general officers served without compensation or were carried on the payrolls of another company, those facts should be stated in a footnote.

5. If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

6. This schedule does not include old-age retirement, and unemployment insurance taxes.

Line No.	Classes of employees (a)	Average number of employees (b)	Total service hours (c)	Total compensation (d)	Remarks (e)
1	TOTAL (executives, officials, and staff assistants)	5	10 440	97 344	
2	TOTAL (professional, clerical, and general)	7	14 944	64 578	
3	TOTAL (maintenance of way and structures)	22	45 768	213 470	
4	TOTAL (maintenance of equipment and stores)	13	32 348	154 521	
5	TOTAL (transportation—other than train, engine, and yard)	10	19 312	108 971	
6	TOTAL (transportation—yardmasters, switch tenders, and hostlers)	2	3 435	16 253	
7	TOTAL, ALL GROUPS (except train and engine)	59	126 247	655 137	
8	TOTAL (transportation—train and engine)	20	49 353	279 630	
9	GRAND TOTAL	79	175 600	934 767	

Amount of foregoing compensation (excluding back pay for prior years) that is chargeable to account No. 531, "Railway operating expenses": \$ 892,776

## 2402. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

1. Show hereunder the quantities of the various kinds of fuel consumed by locomotives and motor or other self-propelled rail cars in the service of respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity.

2. The ton of 2,000 pounds should be used.

Line No.	Kind of service (a)	A. LOCOMOTIVES (STEAM, ELECTRIC, AND OTHER)					B. RAIL MOTOR CARS (GASOLINE, OIL-ELECTRIC, ETC.)		
		Diesel oil (gallons) (b)	Gasoline (gallons) (c)	Electricity (kilowatt-hours) (d)	STEAM		Electricity (kilowatt-hours) (g)	Gasoline (gallons) (h)	Diesel oil (gallons) (i)
					Coal (tons) (e)	Fuel oil (gallons) (f)			
31	Freight	516,763							
32	Passenger	45,750							
33	Yard switching								
34	TOTAL TRANSPORTATION	562,513							
35	Work train	1,914							
36	GRAND TOTAL	564,427							
37	TOTAL COST OF FUEL*	\$74,935		XXXX			XXXX		

\*Show cost of fuel charged to yard and train service (accounts Nos. 2244 and 2245). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

Note: All other consumption so minor, no statistics maintained.

## 2501. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Sections 5 and 6 of Schedule 101 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners, or employees, if any, to whom the respondent similarly paid \$40,000 or more. If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies. Any large "other compensation"

should be explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$40,000 or more and the detail as to division of the salary should be stated. By salary (column (c)) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
1	O. K. Curtis	President and Director	\$	\$
2	M. D. Rodgers	Secretary and Treasurer and Director		
3	Dumayne Gilson	Auditor and Asst. Secretary and Asst. Treasurer, Purchasing Agent and Director		
4				
5				
6				
7				
8				
9				
10				
11	L. Q. Jones	Vice-President, Superintendent and Master Mechanic and Director		
12				
13				
14				
15				

## 2502. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate of \$20,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 2501 in this annual report) for services or as a donation, except that with respect to contributions under \$20,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$20,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railway associations, commissions,

committees, bureaus, boards, and other organizations maintained jointly by railways shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$20,000 or more to organizations maintained jointly by railways with other railways are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Nature of service (b)	Amount of payment (c)
31			\$
32	The respondent has nothing to report under this schedule.		
33			
34			
35			
36			
37			
38			
39			
40			
41			
42			
43			
44			
45			
46			TOTAL



## 2601. STATISTICS OF RAIL-LINE OPERATIONS. [For Road Haul Traffic Only]

Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Motor car and trailer miles, if any, should be included. Highway traffic to be excluded. Locomotive unit-miles should include all miles made by each locomotive unit. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

Item No.	Item (a)	Freight trains (b)			Passenger trains (c)			Total transportation service (d)			Work trains (e)		
1	Average mileage of road operated (whole number required)			95						95	x	x	x
	TRAIN-MILES												
2	Total (with locomotives)	45	452					45	452				418
3	Total (with motorcars)												
4	TOTAL TRAIN-MILES	45	452					45	452				418
	LOCOMOTIVE UNIT-MILES												
5	Road service	73	132					73	132		x	x	x
6	Train switching	11	249					11	249		x	x	x
7	Yard switching	14	651					14	651		x	x	x
8	TOTAL LOCOMOTIVE UNIT-MILES	99	032					99	032		x	x	x
	CAR-MILES												
9	Loaded freight cars	1	183	771				1	183	771	x	x	x
10	Empty freight cars	1	184	689				1	184	689	x	x	x
11	Caboose	45	452					45	452		x	x	x
12	TOTAL FREIGHT CAR-MILES	2	413	912				2	413	912	x	x	x
13	Passenger coaches										x	x	x
14	Combination passenger cars (mail, express, or baggage, etc., with passenger)										x	x	x
15	Sleeping and parlor cars										x	x	x
16	Dining, grill and tavern cars										x	x	x
17	Head-end cars										x	x	x
18	TOTAL (lines 13, 14, 15, 16 and 17)										x	x	x
19	Business cars										x	x	x
20	Crew cars (other than cabooses)										x	x	x
21	GRAND TOTAL CAR-MILES (lines 12, 18, 19 and 20)	2	413	912				2	413	912	x	x	x
	REVENUE AND NONREVENUE FREIGHT TRAFFIC	x	x	x	x	x	x	x	x	x	x	x	x
22	Tons—Revenue freight	x	x	x	x	x	x	899	523		x	x	x
23	Tons—Nonrevenue freight	x	x	x	x	x	x	3	930		x	x	x
24	TOTAL TONS—REVENUE AND NONREVENUE FREIGHT	x	x	x	x	x	x	903	453		x	x	x
25	Ton-miles—Revenue freight	x	x	x	x	x	x	70	563	779	x	x	x
26	Ton-miles—Nonrevenue freight	x	x	x	x	x	x	286	996		x	x	x
27	TOTAL TON-MILES—REVENUE AND NONREVENUE FREIGHT	x	x	x	x	x	x	70	850	775	x	x	x
	REVENUE PASSENGER TRAFFIC	x	x	x	x	x	x	x	x	x	x	x	x
28	Passengers carried—Revenue	x	x	x	x	x	x				x	x	x
29	Passenger-miles—Revenue	x	x	x	x	x	x				x	x	x

## NOTES AND REMARKS

## 2602. REVENUE FREIGHT CARRIED DURING THE YEAR. (For Road Haul Traffic Only)

1. Give the particulars called for concerning the commodities carried by the respondent during the year, the revenue from which is includable in account No. 101, *Freight*, on the basis of the 2-digit codes named in 49 C.F.R. 123.52, Order of September 13, 1963. In stating the number of tons received from connecting carriers (c), include all connecting carriers, whether rail or water and whether the freight is received directly or indirectly (as through elevators).

2. Under Order of December 16, 1964, traffic involving less than three shippers reportable in any one commodity class may be excluded from this schedule, but must be submitted unbound in a separate schedule supplemental to this one and marked *Supplemental*. Extra copies of Schedule 2602 may be obtained upon request to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423. If a supplemental schedule is filed, check the space provided at the bottom of this schedule. Supplemental reports will be withheld from public inspection.

3. Particulars for Codes 01 to 46 inclusive, should include all traffic moved in lots of 10,000 pounds or more. Forwarder traffic includes freight traffic shipped by or consigned to any forwarder holding a permit under Part IV of the Interstate Commerce Act. Code 47 should include all traffic moved in lots of less than 10,000 pounds.

4. *Gross freight revenue* means respondent's gross freight revenue without adjustment for absorption or corrections.

Item No.	COMMODITY		REVENUE FREIGHT IN TONS (2,000 POUNDS)			Gross freight revenue (dollars)
	Description (a)	Code No.	Originating on respondent's road (b)	Received from connecting carriers (c)	Total carried (d)	
1	Farm Products	01				
2	Forest Products	08				
3	Fresh Fish and Other Marine Products	09				
4	Metallic Ores	10				
5	Coal	11	895,746		895,746	1,358,553
6	Crude Petro, Nat Gas, & Nat Gasli	13				
7	Nonmetallic Minerals, except Fuels	14	1,495		1,495	1,283
8	Water	14				
9	Ordnance and Accessories	19				
10	Food and Kindred Products	20				
11	Tobacco Products	21				
12	Textile Mill Products	22				
13	Apparel & Other Finished Tex Prd Inc Knit	23				
14	Lumber & Wood Products, except Furniture	24				
15	Furniture and Fixtures	25				
16	Pulp, Paper and Allied Products	26				
17	Printed Matter	27				
18	Chemicals and Allied Products	28				
19	Petroleum and Coal Products	29		847	847	3,784
20	Rubber & Miscellaneous Plastic Products	30				
21	Leather and Leather Products	31				
22	Stone, Clay, Glass & Concrete Prd---	32				
23	Primary Metal Products	33				
24	Fabr Metal Prd, Exc Ordn, Machy & Transp	34				
25	Machinery, except Electrical	35				
26	Electrical Machy, Equipment & Supplies	36				
27	Transportation Equipment	37				
28	Instr, Phot & Opt GD, Watches & Clocks	38				
29	Miscellaneous Products of Manufacturing	39				
30	Waste and Scrap Materials	40	1,435		1,435	3,638
31	Miscellaneous Freight Shipments	41				
32	Containers, Shipping, Returned Empty	42				
33	Freight Forwarder Traffic	44				
34	Shipper Assn or Similar Traffic	45				
35	Misc Mixed Shipment Exc Fwdr & Shpr Assn	46	898,676	847	899,523	1,367,258
36	TOTAL CARLOAD TRAFFIC				None	None
37	Small Packaged Freight Shipments	47				
	Total Carload & LCL Traffic		898,676	847	899,523	1,367,258

☐ This report includes all commodity statistics for the period covered.

☐ A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code.

☐ Supplemental Report NOT OPEN TO PUBLIC INSPECTION.

## ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

Assn	Association	Inc	Including	Nat	Natural	Prd	Products
Exc	Except	Instr	Instruments	Opt	Optical	Shpr	Shipper
Fabr	Fabricated	LCL	Less than carload	Ordn	Ordnance	Tex	Textile
Fwdr	Forwarder	Machy	Machinery	Petro	petroleum	Transp	Transportation
Gd	Goods	Misc	Miscellaneous	phot	photographic		
Gsln	Gasoline						



## 2701. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

[FOR SWITCHING OR TERMINAL COMPANIES ONLY]

Give particulars of cars handled during the year. With respect to the term "cars handled" it should be observed that, when applied to *switching* operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to the point of delivery is to be counted as one car handled. No incidental movement

is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to *terminal* operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

The number of locomotive-miles in yard-switching service should be computed in accordance with account No. 816, "Yard switching locomotive-miles."

Item No.	Item (a)	Switching operations (b)			Terminal operations (c)			Total (d)	
	<b>FREIGHT TRAFFIC</b>								
1	Number of cars handled earning revenue—Loaded.....								
2	Number of cars handled earning revenue—Empty.....								
3	Number of cars handled at cost for tenant companies—Loaded.....								
4	Number of cars handled at cost for tenant companies—Empty.....								
5	Number of cars handled not earning revenue—Loaded.....								
6	Number of cars handled not earning revenue—Empty.....								
7	Total number of cars handled.....								
	<b>PASSENGER TRAFFIC</b>								
8	Number of cars handled earning revenue—Loaded.....								
9	Number of cars handled earning revenue—Empty.....								
10	Number of cars handled at cost for tenant companies—Loaded.....								
11	Number of cars handled at cost for tenant companies—Empty.....								
12	Number of cars handled not earning revenue—Loaded.....								
13	Number of cars handled not earning revenue—Empty.....								
14	Total number of cars handled.....	The respondent has nothing to report under this schedule.							
15	Total number of cars handled in revenue service (items 7 and 14).....								
16	Total number of cars handled in work service.....								

Number of locomotive-miles in yard-switching service: Freight, \_\_\_\_\_; passenger, \_\_\_\_\_

# 2801. INVENTORY OF EQUIPMENT INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e); units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. (A locomotive tender should be considered as a part of the locomotive unit.) A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

5. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from an external conductor. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric

motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam gas turbine. Show the types of other units, service and number, as appropriate, in a brief description sufficient for positive identification.

6. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes); or tractive effort of steam locomotive units; for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

7. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

## UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item	Units in service at beginning of year	Number added during year	Number retired during year	NUMBER AT CLOSE OF YEAR			Aggregate capacity of units reported in col. (h) (See inst. 6)	Number leased to others at close of year
					Owned and used	Leased from others	Total in service of respondent (e+f)		
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	
LOCOMOTIVE UNITS									
1.	Diesel-----	8			8		8	(h. p.) 12,800 h.p.	
2.	Electric-----								
3.	Other-----								
4.	Total (lines 1 to 3)-----	8			8		8	12,800 h.p.	
FREIGHT-TRAIN CARS									
5.	Box-General service (A-20, A-30, A-40, A-50, all B (except B080) L070, R-00, R-01, R-06, R-07)-----							(tons)	
6.	Box-Special service (A-00, A-10, B080)-----								
7.	Gondola (All G, J-00, all C, all E)-----	41			41		41	2,050	
8.	Hopper-Open top (All H, J-10, all K)-----	195				195	195	13,650	
9.	Hopper-Covered (L-5-)-----								
10.	Tank (All T)-----								
11.	Refrigerator-Mechanical (R-04, R-10, R-11, R-12)-----								
12.	Refrigerator-Non-Mechanical (R-02, R-03, R-05, R-08, R-09, R-13, R-14, R-15, R-16, R-17)-----								
13.	Stock (All S)-----								
14.	Autotrack (F-5-, F-6-)-----								
15.	Flat (All F (except F-5-, F-6-, F-7-, F-8-), L-2-L-3-)-----	2			2		2	100	
16.	Flat-TOFC (F-7-, F-8-)-----								
17.	All other (L-0-, L-1-, L-4-, L080, L090)-----	238			43	195	238	15,800	
18.	Total (lines 5 to 17)-----	7			6		6	XXXX	
19.	Caboose (All N)-----	245		1	47	195	244	XXXX	
20.	Total (lines 18 and 19)-----							(seating capacity)	
PASSENGER-TRAIN CARS									
NON-SELF-PROPELLED									
21.	Coaches and combined cars (PA, PB, PRO, all class C, except CSB)-----								
22.	Parlor, sleeping, dining cars (PBC, PC, PL, PO, PS, PT, PAS, PDS, all class D, PD)-----								
23.	Non-passenger carrying cars (All class B, CSB, PSA, 1A, all class M)-----							XXXX	
24.	Total (lines 21 to 23)-----								



## 2801. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item	Units in service of respondent at beginning of year	Number added during year	Number retired during year	NUMBER AT CLOSE OF YEAR			Aggregate capacity of units reported in col. (g) (See ins. 6)	Number leased to others at close of year
					Owned and used	Leased from others	Total in service of respondent (e+f)		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
	PASSENGER-TRAIN CARS - Continued							(Seating capacity)	
	SELF-PROPELLED RAIL MOTORCARS								
25.	Electric passenger cars (EC, EP, ET)-----								
26.	Internal combustion rail motorcars (ED, EG)-----								
27.	Other self-propelled cars (Specify types)-----								
28.	Total (lines 25 to 27)-----								
29.	Total (lines 24 and 28)-----								
	COMPANY SERVICE CARS								
30.	Business cars (PV)-----							XXXX	
31.	Boarding outfit cars (MWX)-----							XXXX	
32.	Derrick and snow removal cars (MWK, MWU, MWV, MWW)-----							XXXX	
33.	Dump and ballast cars (MWB, MWD)-----							XXXX	
34.	Other maintenance and service equipment cars-----	2			2		2	XXXX	
35.	Total (lines 30 to 34)-----	2			2		2	XXXX	
36.	Grand total (lines 20, 29, and 35)-----	247		1	51	195	246	XXXX	
	FLOATING EQUIPMENT								
37.	Self-propelled vessels (Tugboats, car ferries, etc.)-----							XXXX	
38.	Non-self-propelled vessels (Car floats, lighters, etc.)-----							XXXX	
39.	Total (lines 37 and 38)-----							XXXX	

## 2900. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving (a) termini, (b) length of road, and (c) dates of beginning operations or of abandonment.\*

2. All other important physical changes, including herein all new tracks built.\*

3. All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; give similar information concerning all stocks retired (if any).

7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired.

8. All other important financial changes.

9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired; if no consideration was given, state that fact.

10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.

11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

The respondent has nothing to report under this schedule.

\*If returns under items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars:

Miles of road constructed None Miles of road abandoned None

The term "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

## VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

## OATH

(To be made by the officer having control of the accounting of the respondent)

State of UTAH  
County of SALT LAKE } ss:  
\_\_\_\_\_  
DUMAYNE GILSON makes oath and says that he is \_\_\_\_\_ AUDITOR  
(Insert here the name of the affiant) (Insert here the official title of the affiant)  
of \_\_\_\_\_ UTAH RAILWAY COMPANY  
(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of

time from and including January 1, 1973, to and including December 31, 1973

Dumayne Gilson  
(Signature of affiant)

Subscribed and sworn to before me, a \_\_\_\_\_ Notary Public \_\_\_\_\_, in and for the State and  
county above named, this 20th day of March, 1974

My commission expires March 26, 1976

[ Use an  
L. S.  
Impression seal ]

Kenneth J. Roberts  
(Signature of officer authorized to administer oaths)

## SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of UTAH  
County of SALT LAKE } ss:  
\_\_\_\_\_  
O. R. CURTIS makes oath and says that he is \_\_\_\_\_ PRESIDENT  
(Insert here the name of the affiant) (Insert here the official title of the affiant)  
of \_\_\_\_\_ UTAH RAILWAY COMPANY  
(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property during the period of time from and including January 1, 1973, to and including December 31, 1973

O. R. Curtis  
(Signature of affiant)

Subscribed and sworn to before me, a \_\_\_\_\_ Notary Public \_\_\_\_\_, in and for the State and  
county above named, this 20th day of March, 1974

My commission expires March 26, 1976

[ Use an  
L. S.  
Impression seal ]

Kenneth J. Roberts  
(Signature of officer authorized to administer oaths)





## 701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes in accounts Nos. 731, "Road and equipment property" and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Credit items in the entries should be fully explained.

3. Report on line 35 amounts not includable in the primary road accounts. The items reported should be briefly identified and ex-

plained in a footnote. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Balance at Beginning of Year		Total Expenditures During the Year		Balance at Close of Year	
		Entire line (b)	State (c)	Entire line (d)	State (e)	Entire line (f)	State (g)
1	(1) Engineering-----						
2	(2) Land for transportation purposes-----						
3	(2½) Other right-of-way expenditures-----						
4	(3) Grading-----						
5	(5) Tunnels and subways-----						
6	(6) Bridges, trestles, and culverts-----						
7	(7) Elevated structures-----						
8	(8) Ties-----						
9	(9) Rails-----						
10	(10) Other track material-----						
11	(11) Ballast-----						
12	(12) Track laying and surfacing-----						
13	(13) Fences, snowsheds, and signs-----						
14	(16) Station and office buildings-----						
15	(17) Roadway buildings-----						
16	(18) Water stations-----						
17	(19) Fuel stations-----						
18	(20) Shops and enginehouses-----						
19	(21) Grain elevators-----						
20	(22) Storage warehouses-----						
21	(23) Wharves and docks-----						
22	(24) Coal and ore wharves-----						
23	(2) TOFC/COFC terminals-----						
24	(26) Communication systems-----						
25	(27) Signals and interlockers-----						
26	(29) Powerplants-----						
27	(31) Power-transmission systems-----						
28	(35) Miscellaneous structures-----						
29	(37) Roadway machines-----						
30	(38) Roadway small tools-----						
31	(39) Public improvements--Construction-----						
32	(43) Other expenditures--Road-----						
33	(44) Shop machinery-----						
34	(45) Powerplant machinery-----						
35	Other (specify & explain)-----						
36	Total expenditures for road-----						
37	(52) Locomotives-----						
38	(53) Freight-train cars-----						
39	(54) Passenger-train cars-----						
40	(55) Highway revenue equipment-----						
41	(56) Floating equipment-----						
42	(57) Work equipment-----						
43	(58) Miscellaneous equipment-----						
44	Total expenditures for equipment-----						
45	(71) Organization expenses-----						
46	(76) Interest during construction-----						
47	(77) Other expenditures--General-----						
48	Total general expenditures-----						
49	Total-----						
50	(80) Other elements of investment-----						
51	(90) Construction work in progress-----						
52	Grand Total-----						



### 2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.
2. Any unusual accruals involving substantial amounts included in columns (b), (c), (e), and (f), should be fully explained in a footnote.

Line No.	Name of railway operating expense account (a)	AMOUNT OF OPERATING EXPENSES FOR THE YEAR						Name of railway operating expense account (d)	AMOUNT OF OPERATING EXPENSES FOR THE YEAR					
		Entire line (b)			State (c)				Entire line (e)			State (f)		
		\$			\$				\$			\$		
1	MAINTENANCE OF WAY AND STRUCTURES	11	11	11	11	11	11	(2247) Operating joint yards and terminals—Cr.						
2	(2201) Superintendence							(2248) Train employees						
3	(2202) Roadway maintenance							(2249) Train fuel						
4	(2203) Maintaining structures							(2251) Other train expenses						
5	(2203 1/2) Retirements—Road							(2252) Injuries to persons						
6	(2204) Dismantling retired road property							(2253) Loss and damage						
7	(2205) Road Property—Depreciation							(2254) Other casualty expenses						
8	(2209) Other maintenance of way expenses							(2255) Other rail and highway transportation expenses						
9	(2210) Maintaining joint tracks, yards, and other facilities—Dr.							(2256) Operating joint tracks and facilities—Dr.						
10	(2211) Maintaining joint tracks, yards, and other facilities—Cr.							(2257) Operating joint tracks and facilities—Cr.						
11	Total maintenance of way and structures							Total transportation—Rail line						
12	MAINTENANCE OF EQUIPMENT	11	11	11	11	11	11	MISCELLANEOUS OPERATIONS	11	11	11	11	11	11
13	(2221) Superintendence							(2258) Miscellaneous operations						
14	(2222) Repairs to shop and power-plant machinery							(2259) Operating joint miscellaneous facilities—Dr.						
15	(2223) Shop and power-plant machinery—Depreciation							(2260) Operating joint miscellaneous facilities—Cr.						
16	(2224) Dismantling retired shop and power-plant machinery							Total miscellaneous operating						
17	(2225) Locomotive repairs							GENERAL	11	11	11	11	11	11
18	(2226) Car and highway revenue equipment repairs							(2261) Administration						
19	(2227) Other equipment repairs							(2262) Insurance						
20	(2228) Dismantling retired equipment							(2264) Other general expenses						
21	(2229) Retirements—Equipment							(2265) General joint facilities—Dr.						
22	(2234) Equipment—Depreciation							(2266) General joint facilities—Cr.						
23	(2235) Other equipment expenses							Total general expenses						
24	(2236) Joint maintenance of equipment expenses—Dr.							RECAPITULATION	11	11	11	11	11	11
25	(2237) Joint maintenance of equipment expenses—Cr.							Maintenance of way and structures						
26	Total maintenance of equipment							Maintenance of equipment						
27	TRAFFIC	11	11	11	11	11	11	Traffic expenses						
28	(2240) Traffic Expenses							Transportation—Rail line						
29	TRANSPORTATION—RAIL LINE	11	11	11	11	11	11	Miscellaneous operations						
30	(2241) Superintendence and dispatching							General expenses						
31	(2242) Station service							Grand Total Railway Operating Exp.						
32	(2243) Yard employees													
33	(2244) Yard switching fuel													
34	(2245) Miscellaneous yard expenses													
35	(2246) Operating joint yard and terminals—Dr.													
36	Operating ratio (ratio of operating expenses to operating revenues), _____ percent. (Two decimal places required.)													

### 2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted. In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)		Total expenses during the year (Acct. 534) (c)		Total taxes applicable to the year (Acct. 535) (d)	
		\$		\$		\$	
50							
51							
52							
53							
54							
55							
56							
57							
58							
59							
60							
61	TOTAL						

**2301. SUMMARY STATEMENT OF TRACK MILEAGE WITHIN THE STATE AND OF TITLES THERETO AT CLOSE OF YEAR\***

Line No.	Item (a)	LINE OPERATED BY RESPONDENT							
		Class 1: Line owned		Class 2: Line of proprietary companies		Class 3: Line operated under lease		Class 4: Line operated under contract	
		Added during year (b)	Total at end of year (c)	Added during year (d)	Total at end of year (e)	Added during year (f)	Total at end of year (g)	Added during year (h)	Total at end of year (i)
1	Miles of road								
2	Miles of second main track								
3	Miles of all other main tracks								
4	Miles of passing tracks, crossovers, and turnouts								
5	Miles of way switching tracks								
6	Miles of yard switching tracks								
7	All tracks								

Line No.	Item (j)	LINE OPERATED BY RESPONDENT				LINE OWNED BUT NOT OPERATED BY RESPONDENT	
		Class 5: Line operated under trackage rights		Total line operated			
		Added during year (k)	Total at end of year (l)	At beginning of year (m)	At close of year (n)	Added during year (o)	Total at end of year (p)
1	Miles of road						
2	Miles of second main track						
3	Miles of all other main tracks						
4	Miles of passing tracks, crossovers, and turnouts						
5	Miles of way switching tracks—Industrial						
6	Miles of way switching tracks—Other						
7	Miles of yard switching tracks—Industrial						
8	Miles of yard switching tracks—Other						
9	All tracks						

\* Entries in columns headed "Added during the year" should show net increases.

**2302. RENTS RECEIVABLE****INCOME FROM LEASE OF ROAD AND EQUIPMENT**

Line No.	Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)		
11				\$		
12						
13						
14						
15						
TOTAL						

**2303. RENTS PAYABLE****RENT FOR LEASED ROADS AND EQUIPMENT**

Line No.	Road leased (a)	Location (b)	Name of lessor (c)	Amount of rent during year (d)		
21				\$		
22						
23						
24						
25						
TOTAL						

**2304. CONTRIBUTIONS FROM OTHER COMPANIES****2305. INCOME TRANSFERRED TO OTHER COMPANIES**

Line No.	Name of contributor (a)	Amount during year (b)	Name of transferee (c)	Amount during year (d)
31		\$		\$
32				
33				
34				
35				
36	TOTAL		TOTAL	



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UTAH RAILWAY COMPANY

INVESTMENT AS AT DECEMBER 31, 19

	Provo Terminal	Utah Railway Junction- Blawieha	Black Hawk - Mohrland	Provo Thistle	Utah Terminal (Spring Canyon)
<b>ROAD</b>					
1 Engineering	\$ 3,139.05	\$ 161,740.66	\$ 4,263.69	\$ 24,914.15	\$ 16,337.57
2 Land for Transportation Purposes	9,117.22	11,950.03	4,032.00	71,042.54	38,482.34
3 Grading	11,599.93	1,563,899.57	108,962.57	347,585.85	93,866.41
5 Tunnels and Subways		230,922.09			
6 Bridges, Trestles and Culverts	1,482.10	365,160.36	23,937.97	52,292.92	21,443.26
8 Ties	12,392.68	99,935.33	11,433.78	56,137.91	18,308.52
9 Rails	16,728.20	216,323.41	19,291.15	171,869.13	30,811.30
10 Other Track Material	7,979.18	133,332.48	9,121.56	94,746.78	18,788.68
11 Ballast	6,660.22	45,021.70	3,143.12	111,877.24	
12 Track Laying and Surfacing	14,295.81	108,201.57	10,932.37	60,275.82	20,074.49
13 Fences, Snowsheds and Signs	1,037.24	3,063.55	6.00	11,201.46	470.97
16 Station and Office Buildings	628.69	92,786.60	3,485.18	69.90	240.24
17 Roadway Buildings		5,960.93			
18 Water Stations	1,241.57	24,089.87			
19 Fuel Stations		9,970.66			
20 Shops and Enginehouses	78,166.27	73,203.60			
26 Communication Systems	144.07	12,746.94		309.42	2,587.10
27 Signals and Interlockers		12,334.44		43,920.66	1,615.93
31 Power Transmission Systems	8,882.13	8,325.40			
35 Miscellaneous Structures		2,443.62			
37 Roadway Machines		71,200.88			
38 Roadway Small Tools	116.61	1,016.21			
39 Public Improvements - Construction	99.23	814.74		14,065.5	194.98
43 Other Expenditures - Road		3,348.22	2,321.50		5,010.33
44 Shop Machinery	29,951.32	68,672.13			
Total Expenditures - Road	\$203,661.52	\$3,328,465.99	\$200,930.89	\$1,063,315.34	\$268,234.02
<b>EQUIPMENT</b>					
52 Other Locomotives					
53 Freight Train Cars					
57 Work Equipment					
58 Miscellaneous Equipment	\$ 4,663.05	\$ 13,443.29			
Total Expenditures - Equipment	\$ 4,663.05	\$ 13,443.29			
<b>GENERAL EXPENDITURES</b>					
71 Organization Expenses		\$ 1,699.14		453.10	
76 Interest During Construction		597,586.81		27,476.82	957.26
77 Other Expenditures - General		12,876.81	\$ 2,089.72	2,519.95	14,228.74
Total General Expenditures		\$ 612,162.76	\$ 2,089.72	\$ 30,469.87	\$ 15,186.00
<b>GRAND TOTAL</b>	\$208,324.57	\$3,954,092.04	\$203,020.61	\$1,093,785.21	\$283,420.02

UTAH RAILWAY COMPANY

INVESTMENT AS AT DECEMBER 31, 1972

Provo Thistle	Utah Terminal (Spring Canyon)	Watts Branch	Other Locomotives	Freight Train Cars	Work Equipment	General Office Furniture & Fixtures	Total Account 731
\$ 24,914.15	\$ 16,337.57	\$ 7,063.73					\$ 217,458.85
74,048.54	38,482.34	529.70					141,159.83
347,585.85	93,866.41	141,038.39					2,266,952.72
							230,922.09
52,292.92	21,445.26	6,648.72					470,967.33
56,137.91	18,308.52	3,280.39					201,488.61
171,869.13	30,811.30	8,745.75					463,768.94
94,746.78	18,788.68	8,279.91					272,248.59
111,877.24		30.75					166,733.03
60,275.82	20,074.49	3,818.88					217,598.94
11,201.46	470.97						15,779.22
69.90	210.24					\$7,731.87	104,942.48
		308.30					6,269.23
							25,331.44
							9,970.66
							151,369.87
309.42	2,587.10						15,787.53
43,920.66	1,615.93	1,138.05					59,009.08
							17,208.53
							1,443.62
							71,200.88
							1,132.82
14,065.56	194.83						15,174.41
	5,010.33						10,680.05
							98,623.45
\$1,063,315.34	\$268,234.02	\$180,882.57				\$7,731.87	\$5,253,222.20
							\$1,524,398.47
							45,698.64
						\$11,061.97	11,061.57
							18,106.34
							\$1,599,265.42
\$ 453.10							\$ 2,152.24
27,476.82	\$ 957.26						626,020.89
2,539.95	14,223.74						31,735.22
\$ 30,469.87	\$ 15,186.00						\$ 659,908.35
\$1,093,785.21	\$283,420.02	\$180,882.57	\$1,524,398.47	\$45,698.64	\$11,061.97	\$7,731.87	\$7,512,395.97



UTAH RAILROADS  
DEPRECIATION      1973

		INVESTMENT				RATE		
		100 valuation	Changes in Investment Year 1973			Depreciation	Rate of	
Account	Name	Jan. 1, 1973	additions	retirements	Total	Dec. 31, 1973	Investment	
<u>OWNED AND USED</u>								
1	Engineering .....	\$ 179,754.22				\$ 179,754.22	100%	\$
5	Tunnels and Subways .....	232,249.39				232,249.39	100%	
6	Bridges, Trestles & Culverts .....	411,062.18				411,062.18	100%	
13	Fences, Snow sheds and Signs .....	13,849.55				13,849.55	100%	
16	Station and Office Buildings .....	104,934.21				104,934.21	100%	
17	Roadway buildings .....	6,304.23				6,304.23	100%	
18	Water Stations .....	25,331.44				25,331.44	100%	
19	Fuel Stations .....	9,970.66				9,970.66	100%	
20	Shops and enginehouses .....	150,369.58				150,369.58	100%	
26	Communication Systems .....	15,755.58				15,755.58	100%	
27	Signals and Interlockers .....	99,009.08				99,009.08	100%	
31	Power Transmission Systems .....	17,208.53				17,208.53	100%	
35	Miscellaneous Structures .....	1,443.62				1,443.62	100%	
37	Roadway machines .....	63,110.02	\$4,090.86		\$ 4,090.86	67,200.88	100%	
39	Public Improvements - Constr'n .....	10,744.54				10,744.54	100%	
44	Shop machinery .....	98,513.61				98,513.61	100%	
Total Road - Owned and Used .....		\$1,459,310.44	\$4,090.86	None	\$ 4,090.86	\$1,463,401.30	-	\$
<u>Diesel-Electric Locomotives:</u>								
52	No. 300 .....	\$ 209,572.54				\$ 209,572.54	100%	\$
	No. 301 .....	209,570.64				209,570.64	100%	
	No. 302 .....	209,573.14				209,573.14	100%	
	No. 303 .....	210,454.75				210,454.75	100%	
	No. 304 .....	210,450.42				210,450.42	100%	
	No. 305 .....	210,467.25				210,467.25	100%	
	No. 306 .....	208,603.94				208,603.94	100%	
	No. 307 .....	57,593.77				57,593.77	100%	
Total Diesel-Elec. Locomotives .....		\$1,524,398.47				\$1,524,398.47	100%	\$
51	Steam Locomotives .....	\$ -				\$ -	2.22%	\$
<u>Freight Train Cars:</u>								
53	Steel Underframe .....	17,409.43				17,409.43	100%	\$
	All steel .....	10,450.00				10,450.00	100%	
	UCR 1947 .....							
	UCR 1934 .....							
	Utah Ry. Cars 1840 - 1869 .....	19,392.80				19,392.80	100%	
Total Freight Train Cars .....		\$ 27,252.23				\$ 27,252.23	100%	\$
57	Work Equipment .....	\$ 11,061.97				\$ 11,061.97	100%	\$
58	Miscellaneous Equipment .....	18,106.34				18,106.34	100%	
Total Equipment - Owned and Used .....		\$1,600,819.06	None			\$1,600,819.06	-	\$
GRAND TOTAL .....		\$1,060,129.50	\$4,090.86		\$ 4,090.86	\$1,064,220.36	-	\$

UTAH RAILROAD COMPANY

DEPRECIATION - RAILROAD - YEAR 1973

SCHEDULE 1

ASSET		RATE		DEPRECIATION			
Current Year 1973		Rate of Depreciation		Ledger Balance Depreciation Reserve Jan. 1, 1973	Year 1973	Total Changes Year 1973	Ledger Balance Depreciation Reserve Dec. 31, 1973
Account	Total				Accruals	Charges	
				\$ 20,089.04	\$ 898.77	\$ 898.77	\$ 20,987.81
				22,319.36	719.97	719.97	23,039.33
				324,112.67	5,427.22	5,427.22	329,539.89
				26,163.32			26,163.32
				104,537.03			104,537.03
				6,291.07			6,291.07
				25,771.27			25,771.27
				10,915.15			10,915.15
				168,648.49			168,648.49
				15,755.58			15,755.58
				58,877.55			58,877.55
				17,187.12			17,187.12
				307.20	28.15	28.15	335.35
	\$ 8,090.23			62,054.12	804.66	804.66	62,858.78
				2,274.69	85.96	85.96	2,360.65
				98,176.63			98,176.63
None	\$ 4,094.05			\$ 963,400.27	\$ 7,954.73	None	\$ 971,355.00
				\$ 205,672.54			\$ 205,672.54
				205,570.66			205,570.66
				205,573.14			205,573.14
				206,466.75			206,466.75
				206,450.42			206,450.42
				206,467.25			206,467.25
				172,922.74	\$29,681.20	\$29,681.20	202,603.94
				33,615.83	19,977.94	19,977.94	53,593.77
				\$1,192,398.47	\$29,659.14	\$29,659.14	\$1,222,057.61
				\$ 4,770.07			\$ 4,770.07
	\$ 1,113.44			\$ 15,863.60	\$1,113.44	\$1,113.44	\$ 16,977.04
				1,353.89			1,353.89
				33,570.86			33,570.86
				24,653.37			24,653.37
				73,106.52	\$1,153.64	\$1,153.64	74,260.16
	\$ 31,061.97			\$ 10,409.92	\$ 2,324.85	\$ 2,324.85	\$ 12,734.77
				12,715.05			12,715.05
	\$ 1,593.64			\$1,544,210.89	\$1,983.99	\$1,153.64	\$1,596,948.52
	\$ 6,537.40			\$2,507,641.16	\$59,938.72	\$1,153.64	\$2,568,733.52