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W. R. CHAMBER & CO.

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INTERSTATE
COMMERCE COMMISSION
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Interstate Commerce Commission FORM M
Maritime Administration FORM MA-172
Federal Maritime Commission FORM FMC-64
Budget Bureau No. 41-R1414.11
Approval expires 12-31-71

ORIGINAL

ADMINISTRATIVE SERVICES
MAIL BRANCH
ANNUAL REPORT

OF

W. R. CHAMBER & CO.

(NAME OF RESPONDENT)

2300 S. W. FIRST AVENUE, PORTLAND, OREGON 97201

(ADDRESS)

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE YEAR ENDED DECEMBER 31, 1970

TO THE

**UNITED STATES
DEPARTMENT OF COMMERCE
MARITIME ADMINISTRATION**

FOR THE PERIOD

TO THE

FEDERAL MARITIME COMMISSION

FOR THE PERIOD

NOTICE

APPLICABLE TO COMPANIES REPORTING TO THE INTERSTATE COMMERCE COMMISSION

This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423, by March 31 of the year following that for which the report is made. Attention is specially directed to the following provisions of Part III of the Interstate Commerce Act.

Sec. 313 (a). The Commission is hereby authorized to require annual, periodical, or special reports from water carriers, lessors,*** (as defined in this section), and to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors,*** specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary. Such annual reports shall give an account of the affairs of the carrier, lessor,*** in such form and detail as may be prescribed by the Commission. Said annual reports shall contain all the required information for the period of 12 months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within 3 months after the close of the year for which the report is made, unless additional time be granted in any case by the Commission. * * *

Sec. 317 (d). Any water carrier or other person, or any officer, agent, employee, or representative thereof, who shall willfully fail or refuse to make a report to the Commission as required by this part, or to make specific and full, true, and correct answer to any question within 30 days from the time it is lawfully required by the Commission so to do, or to keep accounts, records, and memoranda in the form and manner prescribed by the Commission, or shall willfully falsify, destroy, mutilate, or alter any report, account, record, memorandum, book, correspondence, or other document, required under this part to be kept, or who shall willfully neglect or fail to make full, true, and correct entries in such accounts, records, or memoranda of all facts and transactions as required under this part, or shall willfully keep any accounts, records, or memoranda contrary to the rules, regulations, or orders of the Commission with respect thereto, or shall knowingly and willfully file with the Commission any false report, account, record, or memorandum, shall be deemed guilty of a misdemeanor, and upon conviction thereof in any court of the United States of competent jurisdiction within the district in which such offense was in whole or in part committed, be subject for each offense to a fine of not more than \$5,000. As used in this subsection, the word "keep" shall be construed to mean made, prepared, or compiled, as well as retained.

Sec. 302 (c). The term "water carrier" means a common carrier by water or a contract carrier by water.

Sec. 313 (h). As used in this section * * * the term "lessor" means a lessor of any right to operate as a water carrier; and the term "water carrier" or "lessor" includes a receiver or trustee of such water carrier or lessor.

The respondent is further required to send to the Bureau of Accounts, immediately upon publication, two copies of its latest printed annual report to stockholders. See schedule 1006 A, page 5.

APPLICABLE TO COMPANIES REPORTING TO THE MARITIME ADMINISTRATION

A report shall be executed and filed with the Maritime Administration by every person or concern which is subject to Section 21 of the Shipping Act, 1916 and/or Section 801 of the Merchant Marine Act, 1936, and by purchasers of vessels from the Administration on credit terms and charterers of vessels from the Administration under bareboat charter agreements. A separate report must be submitted for each related company as defined hereunder:

CITATIONS FROM SHIPPING ACT, 1916

Section 1. Definitions (in part).--The term "common carrier by water" means a common carrier by water in foreign commerce or a common carrier by water in interstate commerce on the high seas or the Great Lakes on regular routes from port to port.

The term "Other person subject to this act" means any person not included in the term "common carrier by water," carrying on the business of forwarding or furnishing wharfage, dock, warehouse, or other terminal facilities in connection with a common carrier by water.

Section 21. That the Board may require any common carrier by water, or other person subject to this act, or any officer, receiver, trustee, lessee, agent, or employee thereof, to file with it any periodical or special report, or any account, record, rate, or charge, or any memorandum of any facts and transactions appertaining to the business of such carrier or other person subject to this act. Such report, account, record, rate, charge, or memorandum shall be under oath whenever the Board so requires, and shall be furnished in the form and within the time prescribed by the Board. Whoever fails to file any report, account, record, rate, charge, or memorandum as required by this section shall forfeit to the United States the sum of \$100 for each day of such default. Whoever willfully falsifies, destroys, mutilates, or alters any such report, account, record, rate, charge, or memorandum or willfully files a false report, account, record, rate, charge, or memorandum shall be guilty of a misdemeanor, and subject upon conviction to a fine of not more than \$1,000, or imprisonment for not more than 1 year, or to both such fine and imprisonment.

CITATION OF SECTION 801 OF TITLE VIII OF THE MERCHANT MARINE ACT, 1936

Sec. 801. Every contract executed by the Commission under the provision of titles VI or VII of this Act shall contain provisions requiring (1) that the contractor and every affiliate, domestic agent, subsidiary, or holding company connected with, or directly or indirectly controlling or controlled by, the contractor, to keep its books, records, and accounts, relating to the maintenance, operation, and servicing of the vessels, services, routes, and lines covered by the contract, in such form and under such regulations as may be prescribed by the Commission; Provided, That the provisions of this paragraph shall not require the duplication of books, records, and accounts required to be kept in some other form by the Interstate Commerce Commission; (2) that the contractor and every affiliate, domestic agent, subsidiary, or holding company connected with, or directly or indirectly controlling or controlled by, the contractor, to file, upon notice from the Commission, balance sheets, profit and loss statements, and such other statements of financial operations, special report, memoranda of any facts and transactions, which in the opinion of the Commission affect the financial results in, the performance of, or transactions or operations under, such contracts; (3) that the Commission shall be authorized to examine and audit the books, records, and accounts of all persons referred to in this section whenever it may deem it necessary or desirable; and (4) that upon the willful failure or refusal of any person described in this section to comply with the contract provisions required by this section, the Commission shall have the right to rescind the contract, and upon such rescission the United States shall be relieved of all further liability on such contract.

The respondent is further required to send to the Federal Maritime Commission, immediately upon publication, two copies of its latest printed annual report to stockholders. See schedule 1006A, page 5.

APPLICABLE TO COMPANIES REPORTING TO THE FEDERAL MARITIME COMMISSION

A report shall be executed and filed in duplicate with the Federal Maritime Commission by every person or concern subject to the Intercoastal Shipping Act, 1933, 46 U.S.C. 843 et. seq. (except persons engaged in intrastate operations in Alaska and Hawaii) as provided in General Order No. 5, 46 C.F.R. Part 511.

CITATIONS FROM INTERCOASTAL SHIPPING ACT, 1933

Sec. 5. The provisions of this Act are extended and shall apply to every common carrier by water in interstate commerce, as defined in Section 1 of the Shipping Act, 1916.

Sec. 7. The provisions of the Shipping Act, 1916, as amended, shall in all respects, except as amended by this Act, continue to be applicable to every carrier subject to the provisions of this Act.

CITATIONS FROM SHIPPING ACT, 1916

Section 1. Definitions (in part).--The term "common carrier by water in interstate commerce" means a common carrier engaged in the transportation by water of passengers or property on the high seas or the Great Lakes on regular routes from port to port between one State, Territory, District, or possession of the United States and any other State, Territory, District, or possession of the United States, or between places in the same Territory, District, or possession.

The term "common carrier by water" means a common carrier by water in foreign commerce or a common carrier by water in interstate commerce on the high seas or the Great Lakes on regular routes from port to port.

Section 21. That the Board may require any common carrier by water, or other person subject to this act, or any officer, receiver, trustee, lessee, agent, or employee thereof, to file with it any periodical or special report, or any account, record, rate, or charge, or any memorandum of any facts and transactions appertaining to the business of such carrier or other person subject to this act. Such report, account, record, rate, charge, or memorandum shall be under oath whenever the Board so requires, and shall be furnished in the form and within the time prescribed by the Board. Whoever fails to file any report, account, record, rate, charge, or memorandum as required by this section shall forfeit to the United States the sum of \$100 for each day of such default. Whoever willfully falsifies, destroys, mutilates, or alters any such report, account, record, rate, charge, or memorandum or willfully files a false report, account, record, rate, charge, or memorandum shall be guilty of a misdemeanor, and subject upon conviction to a fine of not more than \$1,000, or imprisonment for not more than 1 year, or to both such fine and imprisonment.

The respondent is further required to send to the Maritime Administration, immediately upon publication, two copies of its latest printed annual report to stockholders. See schedule 1006A, page 5.

GENERAL INSTRUCTIONS

1. The term "Related Companies" means companies or persons that directly, or indirectly through one or more intermediaries, control, or are controlled by, or are under common control with, the accounting carrier. The term "Control" (in reference to a relationship between any

person or persons and another person or persons), shall be construed to include actual as well as legal control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders, a voting trust or trusts, a holding or investment company or companies, or through or by any other direct or indirect means; and to include the power to exercise control.

2. The instructions in this Form should be carefully observed and each question should be answered fully and accurately, except where otherwise noted to the contrary, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like, should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form, is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page --, schedule (or line) number --" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. The information requested must be submitted on the forms provided herein. Substitute forms will not be accepted.

5. If it be necessary or desirable to insert additional statements, type-written or other, in a report, they should be legibly made on durable paper, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, in their appropriate sequence, preferably at the inner margin; attachment by pins or clips is insufficient.

6. All entries should be made on the typewriter or in a permanent black ink. Those of a contrary character should be indicated in parentheses.

7. Money items (except averages) throughout the report form should be shown in units of dollars adjusted to accord with footings.

8. The Uniform System of Accounts means the system of accounts for maritime carriers prescribed by the Interstate Commerce Commission and the Maritime Administration and all amendments, supplements and additions thereto.

9. This report must be verified by an affidavit of appropriate officer as shown on page 95.

10. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

Commission means the Interstate Commerce Commission. Administration means the Maritime Administration of the Department of Commerce. Respondent means the person or corporation in whose behalf the report is made. The "period" means the year ended December 31 or fiscal year for which the report is made. The close of the "period" means the close of business on the last day of the last month of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. The beginning of the "period" means the beginning of business on the first day of the first month of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. The preceding "period" means the year ended on the last day of the last month of the year next preceding the period for which the report is made.

Carriers reporting to the Interstate Commerce Commission shall prepare their reports for the twelve months ending December 31 of each year.

11. The composition of the accounts reflected in the Balance Sheet Statement, Income Statement, and other exhibits and schedules included in this report shall conform to the "Uniform System of Accounts for Maritime Carriers" prescribed jointly by the Interstate Commerce Commission and the Maritime Administration. In numerous instances the classifications appearing on the comparative balance sheet statement (pages 8, 9) and on the income statement (page 56) represent a grouping of two or more accounts and in the preparation of these statements the respondent should, therefore, consider the account numbers reflected thereon as inclusive of the corresponding accounts described in the aforementioned Uniform System of Accounts.

12. In instances where schedules are provided for detailed balances shown opposite classifications on the comparative balance sheet statement (pages 8, 9) and on the income statement (page 56) representing two or more accounts, the individual account numbers and titles should be written on the schedules by the respondent and the items applicable to such accounts should be entered thereunder. In such instances involving schedules where items under \$10,000 each are not required to be listed in detail, the total of items under \$10,000 each must be shown on the schedule for each individual account.

13. (590-599) Surplus.--The schedule provided for the presentation of surplus is designed to reflect changes in surplus during the period covered by this report, as well as the composition of surplus at the beginning and ending of that period. If the respondent submitted a general financial statement for the immediately preceding period, the total reflected in the column captioned "Balance at beginning of period" must agree with the surplus balance reflected on the balance sheet at the end of the immediately preceding period.

Capital surplus should be subdivided as between "Appropriated" and "Unappropriated" and the sources thereof should be described in the spaces provided for that purpose on the schedule.

Earned surplus should also be subdivided between "Appropriated" and "Unappropriated" and the purposes for which appropriations were made

should be described in the spaces provided therefor under the caption "Appropriated."

The "Unappropriated" earned surplus at the end of the immediately preceding period should be shown opposite this classification in the column captioned "Balance at beginning of period", and adjustments, which are included directly in earned surplus with approval of the Interstate Commerce Commission, should be described in the spaces provided for that purpose.

Under the caption "Appropriations of surplus" the purpose for which such appropriations (exclusive of dividends) were made should be described in the spaces provided for that purpose.

Finally, in the column captioned "Balance at end of period," there should, therefore, be shown only the balances of capital surplus, earned surplus appropriated, and earned surplus unappropriated, together with the total of these three classifications as at that date.

14. Contingent Assets - Contingent Liabilities.--If the respondent is aware of no contingent assets and/or liabilities, the word "none" should be inserted in these spaces on the balance sheet. A schedule has been provided for the listing of contingent assets and liabilities on which should be stated the character and extent thereof and the contingencies whereupon they will become actual.

15. Vessel Operating Statement (Page 58).--A separate vessel operating statement must be submitted for:

(1) Each route served by freight vessels owned and operated by the respondent.

(2) Each route served by combination passenger and freight vessels owned and operated by the respondent.

(3) Each route served by freight vessels chartered from others.

(4) Each route served by combination passenger and freight vessels chartered from others.

(5) Freight vessels chartered to others for operation.

(6) Combination passenger and freight vessels chartered to others for operation.

(7) Vessels under foreign registry.

In instances where vessels subsidized under title VI of the Merchant Marine Act, 1936, are operated on the same route with unsubsidized vessels, separate statements must also be submitted.

Such additional copies of this form as may be required for that purpose will be furnished promptly upon receipt of your request to the Maritime Administration.

In instances where companies operate vessels chartered from wholly owned subsidiaries on the same route with their own vessels of the same type (i.e., freight or combination passenger and freight) or vice versa, the results of such operations may be combined on the same statement.

It is important that the statistical data required at the top of this form be completely and accurately filled out. The number of days at sea and number of days in port must agree with the number of voyage days, which, together with the number of inactive vessel days (as shown on the schedule of account No. 800--Inactive Vessels Expense) should account for the fleet during the entire period.

In instances where the account classifications maintained by the respondent are not susceptible to furnishing the detail of operating revenues and expenses required on this statement, the respondent should submit its best estimate of the amounts applicable to these classifications, with the understanding, of course, that the total vessel operating revenue and expense must be actual. Estimates must be so indicated.

16. Transactions With Related Companies (Page 71).--This schedule has been provided for the reflection of transactions with related companies, as hereinbefore defined. In the column captioned "Account classification" on this schedule, it is simply desired that the classification opposite which the income or expense involved is shown on the income sheet be restated. A detailed description of the transaction is not required.

17. Statement of Assets Pledged as Security for Actual, and/or Contingent Obligations and Not Available for General Purposes (Pages 74, 75) Respondents subsidized under the provisions of the Merchant Marine Act, 1936, their related companies, and respondents obligated to the United States of America, as evidenced by notes securing balances due on construction loans and/or ships purchased on deferred payments, are required to show on this statement, with respect to any assets pledged to guarantee the discharge of any obligation, the names of the creditors or obligees; the character, extent, and amount of the obligations (actual or contingent); a description of the assets pledged; and the net book value thereof. If none of the assets of such respondents are so pledged, the word "none" must be inserted on this statement.

18. Statement of Assets Held As Security For Actual and/or Contingent Receivables (Pages 72, 73).--Respondents subsidized under the provisions of the Merchant Marine Act, 1936, and related companies, and respondents obligated to the United States of America, as evidenced by notes securing balances due on construction loans and/or ships purchased on deferred payments, are required to show on this statement, with respect to any collateral held to secure obligations due to them (actual or contingent); the names of the debtors or obligors; the character, extent, and amount of the obligation; a description of the collateral held; and the value thereof. If no such collateral is so held, the word "none" must be inserted on this statement.

LIST OF SCHEDULES
(Titles and page numbers)

1. Schedules listed per column (b) should be included for responses to the Interstate Commerce Commission (I.C.C.), the Maritime Administration (M.A.), and the Federal Maritime Commission (F.M.C.).

2. Schedules listed in column (c) should be included in responses filed with the Interstate Commerce Commission and the Federal Maritime Commission only.

3. Schedules listed in column (d) should be included in responses filed with

the Interstate Commerce Commission only.

4. Schedules listed in column (e) should be included in responses filed with the Maritime Administration and the Federal Maritime Commission only.

5. Designate in column (f) by the terms "None" or "Not applicable", in instances where no information or amounts have been reported in certain schedules. Pages may be omitted where responses are so designated.

Title of schedule (a)	For use by I.C.C., M.A. and F.M.C. (b)	For use by I.C.C., and F.M.C. only (c)	For use by I.C.C. only (d)	For use by M.A. and F.M.C. only (e)	None or not applicable (f)
Identity of Respondent	2				
Director		3			
Officers		3			
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Corporations Indirectly Controlled by Respondent		4			
Corporate Control over Respondent		5			
Stockholders Reports	5				
Voting Powers and Elections	6				
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SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

NONE

ANNUAL REPORT

OF

W. R. Chamberlin & Company

(NAME OF RESPONDENT)

2300 S. W. First Ave., Portland, Oregon 97201

(ADDRESS)

TO THE

INTERSTATE COMMERCE COMMISSION

YEAR ENDED DECEMBER 31, 1970

UNITED STATES

DEPARTMENT OF COMMERCE

MARITIME ADMINISTRATION

FOR THE PERIOD

Year Ending December 31, 1970

TO THE

FEDERAL MARITIME COMMISSION

FOR THE PERIOD

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) Robert L. Butler (Title) Secretary - Treasurer

(Telephone number) 503 224-4600
(Area code) (Telephone number)

(Office address) 2300 S. W. First Avenue, Portland, Oregon 97201
(Street and number, City, State, and ZIP code)

SCHEDULE 1001. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 6 or 7 on this page have taken place during the year covered by this report, they should be explained in detail on page 94.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the Oath (p. 95). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

3. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such re-

ceivership or other possession began. If a partnership, give date of formation and also names in full of present partners.

4. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

6. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each, and to all amendments of them.

7. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of respondent making this report W. R. Chamberlin & Company

2. State whether respondent is a common, contract, or industrial carrier contract

3. Date of incorporation 1946

4. Under laws of what Government, State, or Territory organized? Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected show the year(s) of the report(s) setting forth the details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.

State of California

5. Name of holding company None

6. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies.

7. If respondent was reorganized during the year, give name of original corporation, and state the occasion for the reorganization.

8. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars.

9. Give name of operating company, if any, having control of the respondent's property at the close of the year.

10. Names of related companies Shamrock Steamship Co.
Northern Pacific Capital Corporation
Hamilton Street Shipping Co.

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (e) of Schedule No. 1002 and column (d) of Schedule No. 1003, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 1003 give the title, name, and address of the

principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating (including heads of Construction, Maintenance, Mechanical, and Transportation departments), and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the carrier or of some department of it, give also their names and titles, and the location of their offices.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state the facts briefly in a note attached to this page.

SCHEDULE 1002. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	John J. Tennant	2300 S. W. First Ave.	1-11-70	1-11-71	4,100	
2	Helen D. Tennant	2300 S. W. First Ave.	1-11-70	1-11-71	NONE	
3	Robert L. Butler	2300 S. W. First Ave.	1-11-70	1-11-71	NONE	
4						
5						
6						
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15						

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year.

Chairman of board _____

Secretary (or clerk) of board _____

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

SCHEDULE 1003. PRINCIPAL GENERAL OFFICERS OF ☐ CORPORATION, ☐ RECEIVER, OR ☐ TRUSTEE (Designate by x)

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
31	President	Gen. Manager	John J. Tennant	4,100	2300 S. W. First Ave.
32	Vice President	Office	Helen D. Tennant	NONE	2300 S. W. First Ave.
33	Secretary - Treas.	Accounting	Robert L. Butler	NONE	2300 S. W. First Ave.
34					
35					
36					
37					
38					
39					
40					
41					
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57					

1. In schedule 1004 should be entered the names of all corporations which are controlled either solely or jointly by the respondent carrier, except corporations controlled through title to securities.

2. By "control" is meant ability to determine the action of a corporation by common directors, officers or stockholders, a voting trust or trusts, a holding or investment company or companies, or through or by any other direct or indirect means; and to include the power to exercise control.

3. In column (c) should be entered the names of the corporations or others, if any, that with the respondent corporation jointly control the corporation listed.

4. In column (d) should be shown the form of control exercised. For the purposes of this report, the following are to be considered forms of control:

(a) Right through agreement of some character or through some source other than title to securities, to name the majority of the board of directors, managers, or trustees

of the controlled corporation;

(b) Right to foreclose a first lien upon all or a major part in value of the tangible property of the controlled corporation;

(c) Right to secure control in consequence of advances made for construction of the operating property of the controlled corporation;

(d) Right to control only in a specific respect the action of the controlled corporation.

5. A leasehold interest in the property of a corporation is not to be classed as a form of control over the lessor corporation.

6. In column (e) should be shown the extent of the interest of respondent corporation in the controlled corporation.

7. Indirect control is that exercised through an intermediary. When an intermediary is a holding company or any other corporation (or an individual) not making an annual report to the Commission, the names of all its controlled corporations should be entered with the name of such

intermediary. For corporations indirectly controlled, the entries in schedule 1005, columns (b), (c), (d), and (e) should show the relationship between the corporation named in column (a) and that named in column (f). If an intermediary files an annual report with the Commission, its controlled corporations need not be listed on this page.

8. Corporations should be grouped in the following order:

1. Transportation companies--active.
2. Transportation companies--inactive.
3. Nontransportation companies--active.
4. Nontransportation companies--inactive.

9. An inactive corporation is one which has been practically absorbed in a controlling corporation and which neither operates property nor administers its financial affairs; if it maintains an organization, it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises. All other corporations are to be regarded as active.

SCHEDULE 1004. CORPORATIONS CONTROLLED BY RESPONDENT OTHER THAN THROUGH TITLE TO SECURITIES

Line No.	Name of corporation controlled (a)	Character of control				Remarks (f)
		Sole or Joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	
1	Northern Pacific Capital Corp.	Sole	NONE	Common Directors	100%	
2	Hamilton Street Shipping Co.	SOLE	NONE	Common Directors	100%	
3						
4						
5						

SCHEDULE 1005. CORPORATIONS INDIRECTLY CONTROLLED BY RESPONDENT

Line No.	Name of corporation controlled (a)	Character of control				Name of intermediary through which indirect control exists (f)
		Sole or Joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	
21	NONE					
22						
23						
24						
25						
26						
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SCHEDULE 1006. CORPORATE CONTROL OVER RESPONDENT*

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? NO
 If control was so held, state: (a) The form of control, whether sole or joint NONE
 (b) The name of the controlling corporation or corporations NONE
 (c) The manner in which control was established NONE
 (d) The extent of control NONE
 (e) Whether control was direct or indirect NONE
 (f) The name of the intermediary through which control, if indirect, was established NONE
2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? NO
 If control was so held, state: (a) The name of the trustee NONE
 (b) The name of the beneficiary or beneficiaries for whom the trust was maintained NONE
 (c) The purpose of the trust NONE

Schedule 1006A. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

- ☐ Two copies are attached to this report.
☒ Two copies will be submitted When Available
 (date)
☐ No annual report to stockholders is prepared.

SCHEDULE 1007. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 100.00 per share; first preferred, \$ 100.00 per share; second preferred, \$ _____ per share; debenture stock, \$ _____ per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote *NO.
3. Are voting rights proportional to holdings? NO If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? NO If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the period), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent, showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? YES If so, describe fully (in a footnote) each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date and state the purpose of the latest closing of the stock book or compilation of list of stockholders prior to the actual filing of this report (even though such date be after the close of the period). December 31, 1970
7. State the total voting power of all security holders of the respondent at the date of such closing, if within 1 year of the date of such filing; if not, state as of the close of the period. 5,850 votes as of December 31, 1970
(Date given in answer to inquiry No. 6)
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. TWO stockholders.
9. Give the names of the security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report) owned 5 percent or more of the total of each class of capital stock, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. If the stock book was not closed or the list of stockholders compiled within such period, show such security holders as of the close of the period.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	Number of votes, classified with respect to securities on which based			
				Stocks			Other securities with voting power
				Common	Preferred		
					Second	First	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	John J. Tennant	2300 S. W. First Ave.	4,100	4,100		250	
2						1,500	
3							
4							
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10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 4,100 votes cast.
11. Give the date of such meeting January 11, 1970
12. Give the place of such meeting Portland, Oregon
- *Preferred stock has the right to elect one director. Common Stock has the right to elect two Directors. Each class of stock voting in proportion to shares owned.

COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1, 1971 ----- \$

ASSET SIDE			COMPARATIVE GENERAL							
For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Maritime Carriers. The entries in this balance										
Line No.	Account No.	Items (a)	Balance at close of period (b)			Balance at beginning of period (c)				
1		I. CURRENT ASSETS								
2	(100)	Cash	\$	63	540	\$	35	691		
3	(115)	Special Cash Deposits (p. 10)								
4	(120)	Marketable Securities (p. 11)		262	991		222	531		
5	(130)	Notes Receivable (p. 12)		1	156		7	456		
6	(140)	Notes and Accounts Receivable--Related Companies (p. 13)		3	415		6	138		
7	(150)	Accounts Receivable (p. 14) (Less: Amount to be deposited in Capital/Special Reserve Funds)		11	194		66	712		
8	(170)	Inventories (p. 15)								
9	(190)	Other Current Assets (p. 10)			208		2	463		
10		Total Current Assets		342	504		340	991		
11	(369)	Less: Reserve for Doubtful Notes and Accounts Receivable								
12		Total Current Assets after Reserves		342	504		340	991		
13		II VOYAGES IN PROGRESS (when a net debit balance)								
14	(200)	Unterminated voyage Expense (p. 16)	\$							
15	(500)	Less: Unterminated Voyage Revenue (p. 16)								
16										
17		III SPECIAL FUNDS & DEPOSITS								
18	(301)	Capital Reserve Fund (p. 17) { Including amounts accrued for deposit from								
19	(302)	Special Reserve Fund (p. 17) { Operating - Differential subsidy receivable								
20	(303)	Construction Reserve Fund (p. 17)								
21	(304)	Insurance Funds (pp. 18, 19)								
22	(306-12)	Other Special Funds and Deposits (p. 18, 19, 20)			750			750		
23		Total Special Funds and Deposits			750			750		
24		IV INVESTMENTS								
25	(316)	Securities of Related Companies (p. 22, 23)		675	000		675	000		
26	(320)	Non-current Receivables--Related Companies (p. 13)								
27	(325)	Cash Value of Life Insurance								
28	(328)	Other Investments (p. 26, 27)		439	885		439	885		
29		Total Investments		1	114	885	1	114	885	
30	(329)	Less: Reserve for Revaluation of Investments								
31		Total Investments after Revaluation		1	114	885	1	114	885	
32		V PROPERTY and EQUIPMENT								
33	(331)	Floating Equipment--vessels (p. 28, 29)	\$	275	000					
34	(332)	(p. 30, 31) Less: Reserve for Depreciation		260	500		14	500		
35	(337)	Other Floating Equipment (p. 32)								
36	(338)	(p. 33) Less: Reserve for Depreciation								
37	(343)	Terminal Property and Equipment (p. 32)								
38	(344)	(p. 33) Less: Reserve for Depreciation								
39	(349)	Other Shipping Property and Equipment (p. 32)		59	866					
40	(350)	(p. 33) Less: Reserve for Depreciation		39	010		20	856		
41	(353)	Non-Shipping Property and Equipment (p. 32)		88	496					
42	(354)	(p. 33) Less: Reserve for Depreciation		5	606		82	890		
43	(359)	Construction Work in Progress (p. 32)								
44		Total Property and Equipment After Reserve						51	852	
45		VI OTHER ASSETS								
46	(361)	Claims Pending (p. 34)			5	100		18	224	
47	(362)	Spare Parts (p. 34)								
48	(364)	Notes and Accounts Receivable from Officers and Employees (p. 35)								
49	(365)	Interest Accruals for Deposit in Statutory Reserve Funds								
50	(367)	Deferred Operating-Differential Subsidy Receivable (p. 25)								
51	(368)	Other Non-Current Notes and Accounts Receivable (p. 35)			25	729		9	479	
52	(370)	Maritime Administration Allowance for Obsolete Vessels (p. 36)								
53	(374)	Miscellaneous Other Assets (p. 36)								
54		Total Other Assets			30	829		27	703	
55	(369)	Less: Reserve for Doubtful Notes and Accounts Receivable								
56		Total Other Assets after Reserves								
57	(375-89)	VII DEFERRED CHARGES and PREPAID EXPENSES (p. 37)			12	160		8	937	
58	(390-99)	VIII GOODWILL and OTHER INTANGIBLE ASSETS (p. 36)			3	294		3	294	
59		TOTAL ASSETS	\$	1	622	668	\$	1	548	412
60		¹ As at respective balance sheet dates (Capital Reserve Fund)								
61		(Special Reserve Fund)								
62		Contingent Assets (not included above) (p. 54)								

BALANCE SHEET

AS AT Dec. 31 1970

LIABILITY SIDE

sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in column (b). All contra entries hereunder should be indicated by parentheses

Account No.	Items (a)	Balance at close of period (b)	Balance at beginning of period (c)	Line No.
	IX. CURRENT LIABILITIES			1
400	Notes Payable (p. 38)			2
415	Notes and Accounts Payable - related companies (p. 39)			3
420	Accounts Payable (p. 40)	56 567	69 298	4
479	Other Current Liabilities (p. 41)			5
489	Miscellaneous Reserves for Unrecorded Liabilities (p. 41)			6
495	Advance Ticket Sales and Deposits			7
	Long-Term Debt - (due within one year)			
526	Mortgage Notes - Maritime Administration (p. 42, 43) ¹	\$		8
527,530	Mortgage Bonds and Debentures (p. 44, 45)			9
534	Other Long-Term Debt (p. 42, 43) ²	45 000	60 000	10
	Total Long-Term debt. (due within one year)			11
	TOTAL CURRENT LIABILITIES	101 567	129 298	12
	X. VOYAGES IN PROGRESS (when a net credit balance)			13
500	Unterminated Voyage Revenue (p. 16)	\$		14
200	Less: - Untermiated Voyage Expenses (p. 16)			15
	XI. LONG TERM DEBT (due after one year)			16
526	Mortgage Notes - Maritime Administration (p. 42, 43) ³	\$		17
527,530	Mortgage Bonds and Debentures (p. 44, 45)			18
534	Other Long-Term Debt (p. 42, 43) ⁴		45 000	19
	Total Long-Term debt (due after one year)		45 000	20
	XII. OTHER LIABILITIES			21
541	Non-Current Payables-Related Companies (p. 39)			22
549	Non-Current Notes and Accounts Payable - Officers and Employees (p. 47)			23
550	Recapturable Profits - Maritime Administration (p. 25)			24
554	Miscellaneous Other Liabilities (p. 48)			25
	Total Other Liabilities			26
	XIII. DEFERRED CREDITS			27
556	Premium on Funded Debt (p. 49)			28
564	Miscellaneous Deferred Credits (p. 49)			29
	Total Deferred Credits			30
	XIV. OPERATING RESERVES			31
566	Reserve for Repairs (p. 49)			32
570	Reserve for Insurance (p. 49)	5 000	15 000	33
571	Reserve for Pensions and Welfare (p. 49)			34
579	Miscellaneous Operating Reserves (p. 49)			35
	Total Operating Reserves		15 000	36
	Total Liabilities	106 567	189 298	37
	XV. NET WORTH			38
	Capital Stock:	585 000		39
581	Issued and Outstanding (p. 50)	\$ 585 000		40
585	Subscribed (p. 50)		585 000	41
587	Less: - Discount on Capital Stock (p. 50)			42
	Total Capital Stock	\$ 585 000	585 000	43
	SURPLUS			44
590	Capital Surplus (p. 52, 53)	108 972	108 972	45
	Earned Surplus or (deficit):	822 129	665 142	46
598	Appropriated (p. 52, 53)	\$ 108 972	x x x x x x x x	47
599	Unappropriated (p. 52, 53)	822 129	x x x x x x x x	48
	Total Surplus	931 101	774 114	49
	Total Net Worth	1 516 101	1 359 114	50
	TOTAL LIABILITIES AND CAPITAL	\$ 1 622 668	\$ 1 548 412	51
	¹ Excluding Mortgage Notes Payable from the Capital Reserve Fund			52
	² Excluding amounts payable from the Construction Reserve Fund			53
	³ Including Mortgage Notes Payable within one year from the Capital Reserve Fund			54
	⁴ Including amounts payable within one year from the Construction Reserve Fund			55
	NOTE: See page 7 for explanatory notes, which are an integral part of the Comparative Balance Sheet.			56
				57
				58
	Contingent Liabilities (not included above) (p. 54)			59

423 362

285 110

708 472

SCHEDULE 2002. SPECIAL CASH DEPOSITS (ACCOUNT 115)

Give particulars of each item of special deposits at the close of the year, amounting to \$50,000 or more, in this account. Items of less

than \$50,000 may be combined in a single entry designated "Items, under \$50,000."

Line No.	Name of depositary (a)	Occasion for, purpose of, and other particulars of the deposit (b)	Amount (c)		
1			\$		
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19	Items each less than \$50,000				
20		Total	\$		

SCHEDULE 2003. OTHER CURRENT ASSETS (ACCOUNT 190)

191 Unexpired insurance (current)

192 Other deferred charges and prepaid expenses (current)

199 Other Current Assets

Entries on this schedule should be grouped under account classifications as above.

Line No.	Description (a)	Amount (b)		
1	Acct. 191 Unexpired Insurance	\$		208
2				
3				
4				
5				
6				
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10				
11				
12				
13				
14				
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16				
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19				
20				
21				
22				
23				
24				
25				
26	Items each less than \$10,000			
27	Total	\$		208

SCHEDULE 2004. MARKETABLE SECURITIES (ACCOUNT 120)

121 United States Government Securities
122 State, county and municipal securities

125 Other marketable domestic securities
126 Foreign marketable securities

129 Discounts and premiums

Entries on this schedule should be grouped under account classifications as above.

Line No.	Account No.	Name of issuing company or government	Number of units	Class of security	Market value	Book value
	(a)	(b)	(c)	(d)	(e)	(f)
1					\$	\$
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
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48						
49						
50						
51						
52						
53						
54		Total			\$	\$

SCHEDULE 2005. NOTES RECEIVABLE (ACCOUNT 130)

131 Miscellaneous Notes Receivable

135 Subscriptions to Capital Stock

1. Entries on this schedule should be grouped under account classifications as above.

2. For debtors whose balances were severally less than \$10,000, a single entry may be made under a caption "Items under \$10,000 each".

Line No.	Name of debtor (a)	Character of asset or of transaction (b)	Rate of interest (c)	Date of issue (d)	Date of maturity (e)	Balance at close of period (f)
1	Items under 10,000 each					\$ 1 156
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
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39						
40						
41						
42						
43						
44						
45						
46						
47						
48						
49						
50						
51						
52						
53	Total					\$ 1 156

SCHEDULE 2006. NOTES & ACCOUNTS RECEIVABLE--RELATED COMPANIES (ACCOUNT 140)

Line No.	Name of debtor (a)	Nature of transaction (b)	Original date (c)	Due date (d)	Rate of interest (e)	Amount (f)
1						\$
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21	Items under \$10,000 each					
22	Total					\$

SCHEDULE 2007. NON-CURRENT RECEIVABLES--RELATED COMPANIES (ACCOUNT 320)

Line No.	Name of debtor (a)	Nature of transaction (b)	Original date (c)	Rate of interest (d)	Due date (e)	Amount (f)
1						\$
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19	Items under \$10,000 each					
20	Total					\$

SCHEDULE 2008. ACCOUNTS RECEIVABLE (ACCOUNT 150)

151 Traffic Accounts Receivable
155 Claims Receivable

165 Accounts Receivable - Miscellaneous
169 Accrued Accounts Receivable

160 Maritime Administration--Accounts Receivable

1. Entries in this schedule should be grouped under account classifications as above.
2. Items less than \$10,000 each in any account may be shown in a single entry under a caption "Items under \$10,000 each".
3. Account 151, Traffic Accounts Receivable should be shown in one amount (omit detail).
4. Account 160, Maritime Administration--Accounts Receivable should be shown in detail by classes and subsidy receivable detailed by years.

Line No.	Name of debtor (a)	Nature of claim or transaction (b)	Original date (c)	Amount (d)
1				\$
2				
3				
4				
5				
6				
7				
8				
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10				
11				
12				
13				
14				
15				
16				
17				
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51				
52				
53				
54	Total			\$

SCHEDULE 2009. INVENTORIES (ACCOUNT 170)

171 Vessel stores, supplies and equipment ashore
 175 Other shipping inventories
 180 Non-shipping inventories for sale

185 Non-shipping inventories for consumption
 189 Miscellaneous inventories
 040 Bar
 045 Slop Chest

1. Entries on this schedule should be grouped under account classifications as above.
2. Items less than \$10,000 each in any account may be shown in a single entry under a caption "Items under \$10,000 each".

Line No.	Account No. (a)	Location (b)	Description (c)	Detail (d)	Total (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
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51					
52					
53					
54					
		Total			

SCHEDULE 2010. VOYAGES IN PROGRESS (ACCOUNTS 200, 500)

Line No.	Name of vessel (a)	Voyage No. (b)	Date voyage began (c)	(200) Unterminated voyage expense (d)			(500) Unterminated voyage revenue (e)		
1				\$			\$		
2									
3									
4									
5									
6									
7									
8									
9									
10									
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36									
37									
38									
39									
40									
41									
42									
43									
44									
45									
46									
47									
48									
49									
50				\$			\$		

SCHEDULE 2011. SPECIAL FUNDS AND DEPOSITS (ACCOUNT 300)

301 Capital Reserve Fund

302 Special Reserve Fund

303 Construction Reserve Fund

1. Entries on this schedule should be grouped under account classification as above.
2. If it is the practice of the carrier to adjust "Interest Income—Special Funds and Deposits" (account 680) to a yield basis, applicable "Discounts and Premiums" (sub-accounts 301-2 and 302-2) shall be entered in column (d).
3. If any part of a Capital Reserve Fund and/or a Special Reserve Fund is transferred to a Common Stock Trust, entries should be grouped under sub-account 301-3, Capital Reserve Fund-Common Stock Trust, and sub-account 302-3, Special Reserve Fund-Common Stock Trust.
4. Show accrued mandatory deposits of depreciation and excess profits by years. Do not include voluntary deposits and accounts receivable or payable from accounts 301, 302 and 303 in this schedule.

Line No.	Account No. (a)	Name of depository (b)	Balance at close of period			
			Cash (c)		Securities- book value (d)	
1		NONE	\$		\$	
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
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41						
42						
43						
44						
45						
46						
47						
48		Total	\$		\$	

SCHEDULE 2012. SPECIAL FUNDS AND DEPOSITS (ACCOUNT 300)

1. Give particulars called for with respect to reserve funds included in accounts Nos. 304, "Insurance funds"; 306, "Debit retirement funds"; 307, "Escrow funds"; 308, "Construction funds"; 309, "Other special funds"; and 310, "Restricted funds".

2. In column (b) give the name by which the fund is designated in

the respondent's records; the kind of fund, such as insurance, debt retirement, and special; the rate of interest (if any); and the date of maturity.

3. Insert totals separately for each account. If any such totals of columns (f) and (i) are not the same as those stated in columns (c) and

Line No.	Account No.	Name, kind, and purpose of fund (b)	Name of trustee or depositary (c)	Number of units (d)	Class of security (e)	Balance at beginning of period-book value (f)
1		NONE				\$
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
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43						
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45						
46						
47						
48						
49						
50						
51		Total				

[illegible]

SCHEDULE 2013. SPECIAL AND GUARANTY DEPOSITS (ACCOUNT 312)

1. Give particulars of each item of special and guaranty deposits at the close of the year, amounting to \$10,000 or more. Items of less than \$10,000 may be combined in a single entry designated, "Items under

\$10,000 each". If any such deposits consisted of anything other than cash, give full particulars in a footnote.

Line No.	Purpose of fund/deposit	Description of security (Name of issuing company, if not cash)	Number of units (c)	Class of security (d)	Book value	
	(a)	(b)			(e)	
1	Deposit for	Sate of California			\$	750
2	Workmen's					
3	Compensation					
4	Premium					
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
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42						
43						
44						
45						
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47						
48						
49						
50						
51						
52						
53	Items under \$10,000 each					750
54	Total				\$	

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 2014 and 2018

1. Schedules 2014 and 2018 should give particulars of stocks, bonds, and other secured obligations, unsecured notes, and investment advances of companies held by respondent at close of period as investments; investments made, disposed of, or written down during the period; and dividends and interests credited to income. They should exclude securities issued or assumed by respondent.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund and other accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 316, "Securities of related companies," and 328, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other accounts" include the par value of securities recorded in accounts Nos. 301, "Capital reserve fund"; 303, "Construction reserve fund"; 302, "Special reserve fund"; 304, "Insurance funds"; 306, "Debt retirement funds"; 309, "Other special funds"; 312, "Special and guaranty deposits."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers--active.
- (2) Carriers--inactive.
- (3) Noncarriers--active.
- (4) Noncarriers--inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite

the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating steam railways, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

SCHEDULE 2014. SECURITIES OF RELATED COMPANIES (ACCOUNT 316)

Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies related with respondent, included in account No. 316, "Securities of related companies."

Entries in this schedule should be made in accordance with the definitions and general instructions given on page 21, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

Indicate by means of an appropriate symbol in column (d) the obliga-

tion in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19-- to 19--." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Ac-count No.	Class No.	Kind of in-dustry	Name of issuing company and description of security held, also lien reference, if any	Extent of control	Investments at close of period					
						Fair value of amount held at close of period					
						Pledged (f)	Unpledged (g)	in sinking funds, insurance funds, and deposit accounts (h)		Total par value (i)	
1	316	A1	VII	Shamrock Steamship Co. - Stock	100	\$	\$	\$		\$	675 000
2											
3											
4											
5											
6											
7											
8											
9											
10											
11											
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36											
37											
38											
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41											
42											
43											
44											
45											
46											
47					Total						675 000

SCHEDULE 2015. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedules 1004, 1005, and 2014 as well as those owned or controlled by any other organization or individual whose action respondent is enabled to determine.

Investments in U.S. Treasury obligations may be combined in a single item.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made (List on same line in second section and in same order as in first section)	Investments at close of period		Investments made during period	
			Total par value	Total book value	Par value	Book value
	(a)	(b)	(c)	(d)	(e)	(f)
1		NONE	\$		\$	
2						
3						
4						
5						
6						
7						
8						
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23						
24						

Line No.	Investments disposed of or written down during period			Names of subsidiaries in connection with things owned or controlled through them
	Par value	Book value	Selling price	
	(g)	(h)	(i)	(j)
1	\$	\$	\$	
2				
3				
4				
5				
6				
7				
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23				
24				
25				

SCHEDULE 2016. DEFERRED OPERATING-DIFFERENTIAL SUBSIDY RECEIVABLE (ACCOUNT 367)

Entries on this schedule to be listed by years

Line No.	Description (a)	Amount (b)		
1		\$		
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23	Total	\$		

SCHEDULE 2017. RECAPTURABLE PROFITS-MARITIME ADMINISTRATION (ACCOUNT 550)

Entries on this schedule to be listed by years

Line No.	Description (a)	Amount (b)		
1		\$		
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23	Total	\$		

SCHEDULE 2018. OTHER INVESTMENTS (ACCOUNT 328)

Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than related companies, included in accounts Nos. 304, "Insurance funds"; 306, "Debt retirement funds"; 309, "Other special funds"; 312, "Special and guaranty deposits"; and 328, "Other investments."

Entries in this schedule should be made in accordance with the definitions and general instructions given on page 21, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

Give totals for each class and for each subclass, and a grand total for each account.

Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19-- to 19--." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No. (a)	Class No. (b)	Kind of industry (c)	Name of issuing company or government and description of security held, also lien reference, if any (d)	Investments At Close Of Period							
					Par Value Of Amount Held At Close Of Period							
					Pledged (e)		Unpledged (f)		In sinking funds, insurance funds, and deposit accounts (g)		Total par value (h)	
1	328	A1	VII	Pacific Hawaiian Line, Inc.	\$		\$		\$		\$	
2				Stock				150 000				150 000
3												
4	328	B1	VII	Pacific Hawaiian Line, Inc.								
5				Bonds				250 000				250 000
6												
7	328	A3	X	C. N. Souther Associates								
8				Partnership Interest				38 385				38 385
9												
10	328	A3	X	Real Bonar Co.				1 500				1 500
11												
12												
13												
14												
15												
16												
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22												
23												
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42												
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49												
50												
51												
52												
53				Total	\$		\$	439 885	\$		\$	439 885

Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (n), inclusive. If the cost of any investment made during the year differs from the book value re-

ported in column (k), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

Investments at close of period			Investments made during period			Investments disposed of or written down during period			Dividends or interest during period			Line No.						
Total book value			Par value			Book value			Selling price				Rate	Amount credited to income				
(1)			(j)			(k)			(l)				(m)	(n)	(o)	(p)		
\$			\$			\$			\$			\$			%	\$		1
	150	000															NONE	2
																		3
	250	000													6.5		16 250	4
																		5
	38	385													PROFIT		1 558	6
	1	500															NONE	7
																		8
																		9
																		10
																		11
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																		49
																		50
																		51
	439	885															17 808	52
																		53

SCHEDULE 2020. FLOATING EQUIPMENT VESSELS (ACCOUNT 331)

1. Give particulars for each vessel owned by the respondent as called for below.
Deductions in columns (c) and (d) should be entered in parentheses.

Line No.	Name of vessel (list each separately) (a)	Gross book value at beginning of period (b)	Additions and deductions during the period	
			Cost of vessels acquired or dis- posed of (c)	Cost of better- ments and recon- ditioning (d)
1	M/V Alaska Spruce	\$ 275 000	\$ NONE	\$ NONE
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
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52				
53				
54				
55	Totals	\$ 275 000	\$	\$

SCHEDULE 2020. FLOATING EQUIPMENT--VESSELS (ACCOUNT 331)

2. Give particulars for each vessel owned by the respondent as called for below. Columns (f) and (g) need not be filled out if these balances were reported at the end of preceding period.

Total additions and deductions during the period	Balance at end of period					Line No.
	Cost of construction or acquisition	Cost of betterments and reconditioning	Gross book value	Remarks		
(e)	(f)	(g)	(h)	(i)		
\$ NONE	\$	\$	\$ 275 000			1
						2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
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						51
						52
						53
						54
\$	\$	\$	\$ 275 000			55

SCHEDULE 2021. RESERVE FOR DEPRECIATION--VESSELS (ACCOUNT 332)

1. Give particulars of the credits and debits to Reserve for Depreciation of each vessel owned by the respondent during the period.

2. Any deductions in column (d) including amounts applicable to vessels sold or otherwise disposed of should be entered in parentheses.

Line No.	Name of vessel (list each separately)	Total balance at beginning of period	Additions and Deductions During the Period	
			Accrued during the period ¹	Other adjustments during the period
	(a)	(b)	(c)	(d)
1	M/V Alaska Spruce	\$ 260 500	\$ NONE	\$ NONE
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
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33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48	Total	\$ 260 500	\$	\$

¹ Reconciliation of reserve for depreciation:

Accrued during the period (as above)	\$ NONE	
Add: Amount deferred at beginning of period	260,500.	\$ 260,500.
Deduct: Amount deferred at end of period		260,500.
Depreciation charged to income (as per schedule 3001)		\$ NONE

SCHEDULE 2021. RESERVE FOR DEPRECIATION--VESSELS (ACCOUNT 332)

Total additions and deductions during the period	Balance at end of period	Rate of depreciation	Remarks	Line No.
(e)	(f)	(g)	(h)	
\$ NONE	\$ 260 500	33 1/3	14,500 Salvage Value	1
				2
				3
				4
				5
				6
				7
				8
				9
				10
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				32
				33
				34
				35
				36
				37
				38
				39
				40
				41
				42
				43
				44
				45
				46
\$	\$ 260 500	XXXXX		47
				48

SCHEDULE 2022. OTHER PROPERTY and EQUIPMENT

337 Other Floating Equipment
343 Terminal Property and Equipment

349 Other Shipping Property and Equipment
353 Non-Shipping Property and Equipment
359 Construction Work in Progress

1. Entries on this schedule should be grouped under account classifications as above.
2. Deductions, including the cost of property sold or otherwise disposed of, should be entered in parentheses.

Line No.	Description and location	Gross book value at beginning of period	Additions during period	Deductions during period	Net changes during period	Gross book value at end of period
	(a)	(b)	(c)	(d)	(e)	(g)
1	A/C 349 Other Shipping Property	\$ 46 932	\$ 15 642	\$ 2 708	\$ 12 934	\$ 59 866
2	A/C 353 Non Shipping Property					
3	& Equipment	27 054	62 088	646	61 442	88 496
4						
5						
6						
7						
8						
9						
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44						
45						
46						
47	Total	\$ 73 986	\$ 77 730	\$ 3 354	\$ 74 376	\$ 148 362
48						

SCHEDULE 2023. RESERVES FOR DEPRECIATION--OTHER PROPERTY AND EQUIPMENT

338 Other Floating Equipment

350 Other Shipping Property and Equipment

344 Terminal Property and Equipment

354 Non-Shipping Property and Equipment

1. Entries on this schedule should be grouped under account classifications as above.

2. Deductions, including the cost of property sold or otherwise disposed of, should be entered in parentheses.

Balances at beginning of period	Accrued during the period	Other adjustments during period	Balances at end of period	Rates of depreciation	Remarks	Line No.
(a)	(b)	(c)	(d)	(e)	(f)	
\$ 33 531	\$ 7 754	\$ 2 275	\$ 39 010		Various	1
						2
3 103	2 503		5 606		Various	3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
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						37
						38
						39
						40
						41
						42
						43
						44
						45
						46
						47
\$ 36 634	\$ 10 257	\$ 2 275	\$ 44 616	xxxxx		48

SCHEDULE 2030. CLAIMS PENDING (ACCOUNT 361)

Line No.	Name of underwriter or other debtor (a)	Nature of claim (b)	Original date (c)	Amount (d)
1				\$
2				
3				
4				
5				
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8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23	Items under \$10,000 each			\$
24	Total			\$

SCHEDULE 2031. SPARE PARTS (ACCOUNT 362)

	Location (a)	Description (b)	Detail (c)	Amount (d)
27				\$
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46	Items under \$10,000 each			\$
47	Total			\$

SCHEDULE 2032. NOTES AND ACCOUNTS RECEIVABLE FROM OFFICERS AND EMPLOYEES (ACCOUNT 364)

Line No.	Name of debtor (a)	Nature of transaction (b)	Rate of interest (c)	Original date (d)	Due date (e)	Amount (f)
1						\$
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25	Items under \$10,000 each					
26	Total					\$

SCHEDULE 2033. OTHER NON-CURRENT NOTES AND ACCOUNTS RECEIVABLE (ACCOUNT 368)

Line No.	Name of debtor (a)	Nature of transaction (b)	Rate of interest (c)	Original date (d)	Due date (e)	Amount (f)
1						\$
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24	Items under \$10,000 each					
25	Total					\$

SCHEDULE 2034-A. MARITIME ADMINISTRATION ALLOWANCE FOR OBSOLETE VESSELS (ACCOUNT 370)

Line No.	Description (a)	Amount (b)
1		\$
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14	Items under \$10,000 each	\$
15	Total	

SCHEDULE 2034-B. MISCELLANEOUS OTHER ASSETS (ACCOUNT 374)

Line No.	Description (a)	Amount (b)
1		\$
2		
3		
4		
5		
6		
7		
8		
9		
10	Items under \$10,000 each	\$
11	Total	

SCHEDULE 2035. GOODWILL AND OTHER INTANGIBLE ASSETS (ACCOUNT 390)

391 Goodwill

399 Other intangible assets.

Entries on this schedule should be grouped under the above account classifications

Line No.	Description (a)	Amount (b)
1		\$
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19	Items under \$10,000 each	\$
20	Total	

SCHEDULE 2036. DEFERRED CHARGES AND PREPAID EXPENSES (ACCOUNT 375)

376 Unexpired long-term insurance
 380 Advances to employees for expenses
 384 Debt discount and expense

385 Leaseholds
 386 Organization and pre-operating expenses
 389 Deferred prepayments and other deferred charges

Entries on this schedule should be grouped under account classifications as above.
 Items less than \$10,000 each in any account may be shown in a single entry under a caption.
 "Items under \$10,000 each".

Line No.	Description (a)	Amount (b)	
1	380 Advances to Employees	\$	4 838
2	385 Leasehold Improvements		3 366
3	386 Organization Expense		2 544
4	1002 Undistributed Payroll		1 312
5	192 Prepaid Franchise Tax		100
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
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41			
42			
43			
44			
45			
46			
47			
48			
49			
50			
51			
52			
53			
54			
55			
56	Total	\$	12 160

SCHEDULE 2040. NOTES PAYABLE (ACCOUNT 400)

401 Bank loans

410 Insurance Notes

414 Other Short-Term Notes

1. Entries on this schedule should be grouped under account classifications as above
2. Items less than \$10,000 each in any account may be shown in a single entry under a caption "Items under \$10,000 each".

Line No.	Name of creditor (a)	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of period (f)	Interest accrued during period (g)	Interest paid during period (h)
1	NONE				% \$		\$	\$
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36								
37								
38								
39								
40								
41								
42								
43								
44								
45								
46								
47								
48								
49								
50								
51								
52								
53								
54						\$	\$	\$

SCHEDULE 2041. NOTES AND ACCOUNTS PAYABLE-RELATED COMPANIES (ACCOUNT 415)

(list items over \$10,000 only)

Line No.	Name of creditor (a)	Nature of transaction (b)	Original date (c)	Rate of interest (d)	Due date (e)	Amount (f)
1						\$
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19	Items under \$10,000 each					
20	Total					\$

SCHEDULE 2042. NON-CURRENT PAYABLES--RELATED COMPANIES (ACCOUNT 541)

(list items over \$10,000 only)

Line No.	Name of creditor (a)	Nature of transaction (b)	Original date (c)	Rate of interest (d)	Due date (e)	Amount (f)
31						\$
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47						
48						
49						
50						
51	Items under \$10,000 each					
52	Total					\$

SCHEDULE 2043. ACCOUNTS PAYABLE (ACCOUNT 420)

421 Trade Accounts Payable

422 Traffic Accounts Payable

428 Officers and Employees Accounts Payable

430 Maritime Administration-Accounts Payable

438 Dividends Payable

439 Miscellaneous Accounts Payable

440 Accrued Taxes Payable

459 Other Accrued Accounts Payable

1. Entries on this schedule should be grouped under account classifications as above.

2. Items less than \$10,000 each in any account may be shown in a single entry under a caption "Items under \$10,000 each".

3. Accounts 421, Trade Accounts Payable; 422, Traffic Accounts Payable; and 438, Dividends Payable, should be shown in total for each account (omit details).

4. Account 430, Maritime Administration-Accounts Payable should be shown in detail by classes.

Line No.	Name of creditor (a)	Nature of transaction (b)	Original date (c)	Amount (d)	
1				\$	
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51	Total			\$	

SCHEDULE 2044. OTHER CURRENT LIABILITIES (ACCOUNT 479)

Line No.	Description (a)	Amount		
		(b)		
1		\$		
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23	Items under \$10,000 each			
24	Total	\$		

SCHEDULE 2045. MISCELLANEOUS RESERVES FOR UNRECORDED LIABILITIES (ACCOUNT 489)

Line No.	Description (a)	Amount		
		(b)		
31		\$		
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50				
51	Items under \$10,000 each			
52	Total	\$		

SCHEDULE 2050. LONG-TERM DEBT (ACCOUNT 525)

526. Mortgage Notes - Maritime Administration

534. Other Long-Term Debt

Line No.	Name of creditor (a)	Character of debt (b)	Retirement provisions (c)	Secured or unsecured (d)	Original date (e)	Maturity date (f)
1	Long-term debt due after one year:					
2	(526.) Mortgage notes-Maritime Administration;					
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16	Total for mortgage notes					
17	(534.) Other long-term debt;					
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33	Total for other long-term debt					
34	Long-term debt due within one year:					
35	(526.) Mortgage notes-Maritime Administration;					
36						
37						
38						
39						
40						
41						
42						
43						
44	Total for mortgage notes					
45	(534.) Other long-term debt;					
46	Wells Fargo Bank	NOTE	5,000 Per Month	Uns.	9-67	9-71
47						
48						
49						
50						
51						
52						
53						
54						
55						
56						
57	Total for other long-term debt					

SCHEDULE 2050. LONG-TERM DEBT (ACCOUNT 525)--Concluded

526. Mortgage Notes-Maritime Administration

534. Other Long-Term Debt

Balance at beginning of period (g)	Adjustments or payments during period (h)		Balance at close of period (i)	Interest provisions		Amount of interest accrued during year		Amount of interest paid during period (n)	Line No.
				Rate per cent per annum (j)	Dates due (k)	Charged to income (l)	Charged to construction or other investment account (m)		
\$	\$	\$	\$			\$	\$	\$	1
									2
									3
									4
									5
									6
									7
									8
									9
									10
									11
									12
									13
									14
\$	\$	\$	\$			\$	\$	\$	15
									16
									17
									18
									19
									20
									21
									22
									23
									24
									25
									26
									27
									28
									29
									30
									31
\$	\$	\$	\$			\$	\$	\$	32
									33
									34
									35
									36
									37
									38
									39
									40
									41
									42
\$	\$	\$	\$			\$	\$	\$	43
105 000	60 000	45 000	7%			5 517		5 517	44
									45
									46
									47
									48
									49
									50
									51
									52
									53
									54
									55
\$	\$	\$	\$			\$	\$	\$	56
105 000	60 000	45 000				5 517		5 517	57

SCHEDULE 2051. LONG-TERM DEBT (ACCOUNT 525)

Give particulars of the various unmatured mortgage bonds and debentures of the respondent which were in existence at the close of the period. Entries in this schedule should be confined to those includible in the above account.

In column (a) show the name of each bond or other obligation as it is designated in the records of the respondent as defined in the Uniform System of Accounts.

In case obligations of the same designation mature serially or otherwise at various dates, enter in column (c) the latest date of maturity

and explain the matter in a footnote.

Column (d) calls for the par value of the amount of debt authorized to be incurred, as determined by the final authority whose assent is necessary to the legal validity of the issue. In case such final authority is some public officer or board, attach a footnote showing such officer or board and the date when assent was given. In all cases where any issues were made during the period, state on page 46 the purposes for which such issues were authorized, as expressed in the resolution of the final authority passing on the matter.

Line No.	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	Par value of extent of indebtedness authorized (d)	Total par value outstanding at close of period (e)	Total par value nominally issued and nominally outstanding at close of period								
						In treasury (f)			Pledged as collateral (g)			In sinking or other funds (h)		
1	Long-term debt due after one year			\$	\$	\$			\$			\$		
2	(527) U.S. Government													
3	insured Merchant Marine													
4	mortgage bonds and mortgage notes.													
5	(530) Mortgage bonds and debentures													
6														
7	NONE													
8														
9														
10														
11														
12														
13														
14														
15														
16														
17														
18														
19														
20														
21														
22														
23														
24														
25														
26														
27														
28														
29														
30														
31	Total long-term debt due after one year			\$	\$	\$			\$			\$		
32	Long-term debt due within one year													
33	(527) U.S. Government													
34	insured Merchant Marine													
35	mortgage bonds and mortgage notes.			\$	\$	\$			\$			\$		
36	(530) Mortgage bonds and debentures													
37														
38														
39														
40														
41														
42														
43														
44														
45														
46														
47														
48														
49	Total long-term debt due within one year			\$	\$	\$			\$			\$		

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SCHEDULE 2051. LONG-TERM DEBT (ACCOUNT 525)--Concluded

If the items of interest accrued during the year as entered in columns (l) and (m) do not aggregate the total accrual for the period on any security, explain the discrepancy. Entries in these columns should include interest accrued on funded debt reacquired or retired during the period although no portion of the issue is actually outstanding at the close of the period.

In determining the entries for column (n) do not treat any interest

as paid unless the liability of the respondent in respect to it is extinguished. Deposits of cash with banks and other fiscal agents for the payment of interest coupons should not be reported as payments of such interest until actually paid to coupon holders or others under such circumstances as to relieve the respondent from further liability. Interest falling due on the first day of the period is to be treated as matured on the last day of the period.

Total par value actually outstanding at close of period	Interest provisions		Amount of interest accrued during period		Amount of interest paid during period	Total par value nominally but not actually issued	Total par value acquired after actual issue and held alive at close of period	Line No.
	Rate percent per annum	Dates due	Charged to income	Charged to construction or other investment account				
(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	
\$			\$	\$	\$	\$	\$	1
								2
		NONE						3
								4
								5
								6
								7
								8
								9
								10
								11
								12
								13
								14
								15
								16
								17
								18
								19
								20
								21
								22
								23
								24
								25
								26
								27
								28
								29
								30
\$			\$	\$	\$	\$	\$	31
								32
\$			\$	\$	\$	\$	\$	33
								34
								35
								36
								37
								38
								39
								40
								41
								42
								43
								44
								45
								46
								47
								48
\$			\$	\$	\$	\$	\$	49

SCHEDULE 2052. LONG TERM DEBT (MATURED AND UNMATURED) CHANGES DURING THE YEAR

Give particulars of changes during the year in the various issues of securities. List entries under captions giving account numbers and titles and insert total for each account. In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of vessels, boats, or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts,

bills of exchange, and other commercial paper payable at par on demand.

For nominally issued securities, show returns in columns (a), (b), (c), and (d) only.

For each class of securities actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the entry in column (d).

Particulars concerning the reacquirement of securities that were actually outstanding should be given in columns (a), (i), and (j).

Line No.	Name of obligation (a)	Date of issue (b)	Securities issued during period				Par value (d)	Net proceeds received for issue (cash or its equivalent) (e)
			Purpose of the issue and authority (c)					
1			NONE					
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	Total							

Line No.	Securities issued during period-concluded			Securities reacquired during period		Remarks (k)
	Cash value of other property acquired or services received as consideration for issue (f)	Net total discounts (in black) or premium (in red). Excludes entries in column (h) (g)	Expense of issuing securities (h)	Amount reacquired		
				Par value (i)	Purchase price (j)	
1	\$	\$	\$	\$	\$	
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
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16						
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18						
19						
20						

SCHEDULE 2053. NON-CURRENT NOTES and ACCOUNTS PAYABLE--.
OFFICERS and EMPLOYEES (ACCOUNT 549)

Line No.	Name of creditor (a)	Nature of transaction (b)	Original date (c)	Rate of Interest (d)	Due Date (e)	Amount (f)		
1						\$		
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
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41								
42								
43								
44								
45								
46								
47								
48								
49								
50								
51								
52								
53								
54								
55								
56								
57	Items under \$10,000 each							
58	Total					\$		

SCHEDULE 2054. MISCELLANEOUS OTHER LIABILITIES (ACCOUNT 554)

Line No.	Description (a)	Amount (b)
1		\$
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
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41		
42		
43		
44		
45		
46		
47		
48		
49		
50		
51		
52	Items under \$10,000 each	\$
53	Total	\$

SCHEDULE 2055. DEFERRED CREDITS (ACCOUNT 555)

556. Premium on Funded Debt

564 Miscellaneous Deferred Credits

1. Entries on this schedule should be grouped under account classifications as above
2. Items less than \$10,000 each in any account may be shown in a single entry under a caption "Items under \$10,000 each"

Line No.	Description (a)	Amount		
		(b)		
1		\$		
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	Total	\$		

SCHEDULE 2056. OPERATING RESERVES (ACCOUNT 565)

566. Reserve for Repairs

571. Reserve for Pensions and Welfare

570. Reserve for Insurance

579. Miscellaneous Operating Reserves

1. Entries on this schedule should be grouped under account classification as above
2. Items less than \$10,000 each in any account may be shown in a single entry under a caption "Items under \$10,000 each"

Line No.	Description (a)	Amount		
		(b)		
31	Items under 10,000. Each	\$	5	000
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50				
51				
52				
53				
54	Total	\$	5	000

SCHEDULE 2060. CAPITAL STOCK (ACCOUNTS 581-587)

Give particulars of the various issues of capital stock of the respondent.

In case any "Preferred" or "Debenture" stock is outstanding the rate of dividend requirements should be shown in column (a) and it should be stated whether the dividends are cumulative or noncumulative.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e.g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent of a public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice

has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a *condition precedent* to the validity of the issue, give the date of such payment. In case some *condition precedent* has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

It is considered to be *actually issued* when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*.

A. With par value

Line No.	Class of stock (a)	Date issue authorized (b)	Number of shares authorized and par value (c)	Total par value actually outstanding at beginning of period (d)	Total par value actually outstanding at close of period (e)	Par value of total amount reacquired after actual issue and held alive (f)	Discount on capital stock	
							Amount written off during period (g)	Balance at close of period (h)
1	Common	9/24	10 000	\$ 410 000	\$ 410 000			
2								
3								
4	Preferred	12/67	1 750	175 000	175 000			
5								
6								
7	Debenture							
8								
9								
10	Subscribed but not issued ¹							
11								
12								
13	Total		11 750	\$ 585 000	\$ 585 000			

B. Without par value

Line No.	Class of stock (a)	Date issue authorized (b)	Number of shares authorized (c)	Number of shares outstanding at beginning of period (d)	Number of shares outstanding at close of period (e)	Cash values of consideration received for stock actually outstanding (f)	Number of shares reacquired after actual issue and held alive (g)
21	Common					\$	
22							
23							
24							
25							
26							
27							
28							
29	Subscribed but not issued ¹						
30							
31							
32							
33							
34	Total					\$	

¹State the class of capital stock

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of vessels, boats, or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i) and (j).

Line No.	Class of stock (a)	Date of issue (b)	Stocks issued during period						Par value (for nonpar stock show the number of shares) (d)	Cash received as consideration for issue (e)
			Purpose of the issue and authority (c)							
1	NONE	NONE	NONE						\$	\$
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15	Total						\$	\$		

Line No.	Stocks issued during period-concluded			Stocks reacquired during period			Remarks (k)
	Cash value of other property acquired or services received as consideration for issue (f)	Net total discounts (in black) or premiums (in red). Excludes entries in column (h) (g)	Expense of issuing capital stock (h)	Par value (for nonpar stock show the number of shares) (i)	Purchase price (j)		
1	\$ NONE	\$ NONE	\$ NONE	\$ NONE	\$ NONE		
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15	\$	\$	\$	\$	\$		

SCHEDULE 2062. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES (ACCOUNTS 581-585)

including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

SCHEDULE 2065. SURPLUS (ACCOUNTS 590-599)

Amount

1. Give particulars with respect to the various kinds of surplus as called for below.
Contra entries should be shown in parentheses.

Line
No.

	(590) Capital Surplus		\$
1	CREDITS (Describe):		
2			
3			
4		Total	
5	DEBITS (Describe):		
6			
7			
8		Total	
9	Net increase during year		
10	Balance at beginning of year (page 9)		108,972
11	Balance at end of year (page 9)		108,972
	Earned Surplus or Deficit		
	(598) Appropriated (Describe purposes):		
12	CREDITS		
13			
14			
15		Total	
16	DEBITS		
17			
18			
19		Total	
20	Net increase during year		
21	Balance at beginning of year (page 9)		
22	Balance at end of year (page 9)		
	(599) Unappropriated		
	CREDITS		
23	Net profit for period (Schedule 3000)	169,237.	
24	Appropriations released		
25	Other credits ¹		
26			
27		Total	169,237.
28	DEBITS		
29	Net loss for period (Schedule 3000)	12,250.	
30	Dividends (page 55)		
31	Appropriations of surplus (Describe)		
32			
33	Other debits ¹		
34			
35		Total	12,250.
36	Net increase during year		
37	Balance at beginning of year (page 9)		665,142.
38	Balance at end of year (page 9)		822,129.
39			

¹ Describe each item, net of assigned Federal income tax consequences; show tax consequences of each item.

SCHEDULE 2070. CONTINGENT ASSETS

Line No.	Description (a)	Amount (b)		
1	NONE	\$		
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22	Total	\$		

SCHEDULE 2071. CONTINGENT LIABILITIES

Line No.	Description (a)	Amount (b)		
31	NONE	\$		
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50				
51	Total	\$		

SCHEDULE 2072. DIVIDEND APPROPRIATIONS

Give particulars of each dividend declared, payable from surplus. For nonpar stock, show the number of shares in column (d) and the rate per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. If an

obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote.

Line No.	Name of security on which dividend was declared (a)	Rate percent		Par value of amount on which dividend was declared (d)	Distribution of charge			Date	
		Regular (b)	Extra (c)		Earned surplus- Unappropriated (e)	Other (f)		Declared (g)	Payable (h)
1	Preferred Stock	7%		\$ 175 000	\$ 12 250			12-70	12-31-70
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13	Total				12 250				

W. L. Chamberlain & Co
Name of Respondent

SCHEDULE 3000. INCOME STATEMENT

For the Period Jan 1 19 70 to Dec 31 19 70

Line No.	Items (a)	Amount Current Period (b)			Amount Preceding Period (c)		
		\$			\$		
1	ORDINARY ITEMS						
	SHIPPING OPERATIONS						
2	(600-670) Water-Line Operating Revenue (p. 57)	1	152	880	1	314	729
3	(700-988) Water-Line Operating Expense (p. 57)	1	007	164	1	297	771
4	Gross Profit (or loss) from shipping operations		145	716		16	958
5	OTHER INCOME						
6	(675) Interest Income (p. 68)		32	859		22	209
7	(685) Dividend Income (p. 68)			525			
8	(690) Miscellaneous Other Income (p. 68)			590		16	442
9	(691) Release of premium on Long-term Debt						
10	Total other income		33	970		38	651
11	OTHER DEDUCTIONS FROM INCOME						
12	(960) Interest Expense (p. 67)		5	540		6	271
13	(970) Amortization of Deferred Charges (p. 67)		2	244		2	244
14	(975) Doubtful Notes and Accounts Receivable						
15	(979) Miscellaneous Deductions from Income (p. 67)			161			
16	Total Other Deductions from Income		7	945		8	515
17	Net Profit (or loss) from shipping operations		171	741		47	094
18	NON-SHIPPING OPERATIONS						
19	(695) Income from Non-shipping Operations (p. 69)					10	712
20	(985) Expense of Non-shipping Operations (p. 69)					10	712
21	Gross Profit (or loss) from Non-shipping operations						
22	(985) Overhead Expense (p. 69)						
23	(986) Depreciation Non-shipping Property and Equipment		2	504		1	552
24	Total Expenses					1	552
25	Net profit (or loss) from Non-shipping operations					9	160
26	Ordinary income (or loss) before Federal income taxes					56	254
27	(989) Federal income taxes on ordinary income <i>See Pg 70 col (d) and 989</i>		78	958		11	004
28	Ordinary income		90	279		45	250
	EXTRAORDINARY AND PRIOR PERIOD ITEMS						
29	(990) Extraordinary items - Net Credit (Debit)						
30	(994) Prior period items - Net Credit (Debit)						
31	(998) Federal income taxes on extraordinary and prior period items - Debit (Credit)						
32	Total extraordinary and prior period items - Credit (Debit)						
33	Net income (or loss)		90	279		45	250

In the space below, show each item included in accounts 990, "Extraordinary items"; 994, "Prior period items"; and 998, "Federal income taxes on extraordinary and prior period items".

April 18, 1971

Interstate Commerce Commission
Bureau of Accounts
Washington, D. C. 20423

Gentlemen:

We are enclosing two copies of our Annual Report on Form M, for
the year ending December 31, 1970.

Cordially,

RLB/l

Enc.

Robert L. Butler
Secretary
W. R. CHAMBERLIN & CO.

C
O
P
Y

March 11, 1971

Mr. M. Paolo, Director
Interstate Commerce Commission
Washington, D. C. 20423

1970 Annual Report Form M

Dear Mr. Paolo:

Inasmuch as our CPA accounting firm has not completed their annual year end audit, and have not given us a audit report as of Dec. 31, 1970, we shall be most appreciative if you will allow us a 60 day time extension in filing our report on Form M for the year ending December 31, 1970.

Thank you.

ALB/1

Cordially,

Robert F. Butler
Secretary
W. R. CHAMBERLIN & CO.

Interstate Commerce Commission
Bureau of Accounts
Washington, D.C. 20423

AIRMAIL

March 19, 1971
IN REPLY REFER TO: ACR-C

Mr. Robert L. Butler,
Secretary
W. R. Chamberlin & Co.
2300 Southwest First Ave.
Portland, Ore. 97201

Dear Mr. Butler:

This is to advise you that the Accounting and Valuation Board, on March 18, 1971, denied your request for an extension of time to file your company's 1970 Annual Report Form M.

You should make arrangements to file this report by the due date.

Very truly yours,

M. Paolo

M. Paolo, Director

1-202-737-9767

EXT 436

Paolo

Dominguez

447

Says file Not Later

than 5-1-71

MAR 22 1971

Name of Respondent W. R. Chamberlin & Co.
 SCHEDULE 3002. VESSEL OPERATING STATEMENT
 FOR THE PERIOD _____

Line No.	Service and type of vessel ¹	NONE			
1	Service and type of vessel ¹	NONE			
2	Number of voyage terminations	Number of nautical miles traveled			
3	Number of: Voyage days	Days at sea		Days in port	
4	Number of Passengers Carried:	Outward	Intermediate	Inward	Total
5	First class				
6	Cabin class				
7	Second class				
8	Tourist class				
9	Third class				
10	Other classes				
11	Total				
12	Number of freight payable tons of cargo carried				
13	(600) Operating revenue--Terminated voyages:				
14	01 Freight--Foreign	\$	\$	\$	\$
15	05 " --Coastwise and intercoastal				
16	08 Passenger--Foreign				
17	12 " --Coastwise and intercoastal				
18	15 United States Mail--Foreign				
19	16 " " --Coastwise and intercoastal				
20	17 Foreign mail				
21	19 Ad valorem				
22	20 Charter revenue ² (p. 59)				
23	24 Other voyage revenue				
24	Total vessel operating revenue	\$	\$	\$	\$
25	(700) Operating expense--Terminated voyages:				
26	Vessel expense:				
27	01 Wages				\$
28	08 Payroll taxes				
29	09 Contributions - Welfare plans				
30	10 Subsistence - domestic \$	14 Foreign	\$		
31	15 Stores, supp. & equip. - Domestic \$	24 Foreign	\$		
32	25 Other maintenance expense				
33	35 Fuel				
34	40 Repairs--Performed domestic				
35	49 Repairs--Performed foreign				
36	55 Insurance--Hull and machinery	Proceeds from Incompleted Repairs			(15,353.)
37	57 Insurance--P. & I	M/V Alaska Spruce			
38	59 Insurance--Other				
39	60 Charter hire ² (p. 59)				
40	64 Other vessel expense				
41	Total vessel expense				(15,353.)
42	Port expense:				
43	65 Agency fees and commissions		\$		
44	70 Wharfage and dockage				
45	79 Other port expenses				
46	Cargo expense:				
47	80 Stevedoring				
48	89 Other cargo expense				
49	Brokerage expense:				
50	90 Freight				
51	93 Passenger				
52	Other voyage expense:				
53	95 Canal tolls				
54	99 Other voyage expense				
55	Total voyage expense				
56	Total vessel operating expense				\$ 15,353.
57	Direct profit (or loss) from vessel operations				

¹ A separate vessel operating statement must be submitted for operations of freighters and of combination passenger and freight vessels and for each route served by the company. In instances where vessels subsidized under title VI of the Merchant Marine Act, 1936, are operated on the same route with unsubsidized vessels, separate statements must also be submitted.

² Separate vessel operating statements must be submitted covering vessels chartered to and from others--such operations must not be included on statements covering vessels owned and operated by the respondent. Exclude "off hire" periods from number of voyage days.

Name of Respondent _____

SCHEDULE 3001. WATER LINE OPERATING REVENUE and EXPENSE STATEMENT

For the Period _____ 19__ to _____ 19__

Line No.	Items (a)	Revenue (b)	Expense (c)	Net (d)
1	SHIPPING OPERATIONS			
2	600-700 Terminated voyage results (p. 58)	\$ NONE	\$ (15 353)	\$ 15 353
3	800 Inactive vessels expense (p. 61)		11 295	11 295
4	640-850 Collections from and contributions to pools			
5	Gross profit or (loss) from vessel operations before subsidy			4 058
6	625 Operating-differential subsidy (p. 79)			
7	Gross profit or (loss) from vessel operations after subsidy			4 058
8	645-855 Terminal operations (p. 63)			
9	650-865 Cargo handling operations (p. 65)	636 449	589 689	46 760
10	655-875 Tug and lighter operations (p. 66)			
11	660-885 Other shipping operations (p. 64)			
12	670 Agency fees, commissions, and brokerage earned (p. 62)	516 431		516 431
13	890 Interdepartmental credits for services and facilities (p. 61)		()	
14	Gross profit or (loss) from shipping operations before			
15	overhead, amortization and depreciation			\$ 567 249
16	OVERHEAD			
17	900 Administrative and general expenses (p. 62)		\$ 403 586	\$ 403 586
18	945 Management and operating commissions (p. 62)		6 470	6 470
19	950 Advertising (p. 62)			
20	955 Taxes- miscellaneous (p. 62)		3 723	3 723
21	Gross profit or (loss) from shipping operations before amortization and depreciation			\$ 153 470
22	DEPRECIATION-SHIPPING PROPERTY and EQUIPMENT			
23	972 Amortization-leaseholds			
24	981 Depreciation- floating equipment-vessels		-	-
25	984 Depreciation-other floating equipment		-	-
26	987 Depreciation-terminal property and equipment		-	-
27	988 Depreciation-other shipping property and equipment		7 754	7 754
28	Total water-line operating revenue and expenses	\$ 1 152 850	\$ 1 007 164	
29	Gross profit or (loss) from shipping operations			\$ 145 716
30				

Remarks:

SCHEDULE 3010. CHARTER REVENUE (ACCOUNT 620)

Line No.	Name of vessel (a)	Number of--		Name of charterer/owner (d)	Amount		
		Voyages (b)	Days on charter ¹ (c)		(e)		
1	NONE				\$		
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21	Total				\$		

SCHEDULE 3011. CHARTER HIRE (ACCOUNT 760)

	Name of vessel (a)	Number of--		Name of owner (d)	Amount		
		Voyages (b)	Days on charter ¹ (c)		(e)		
29	NONE				\$		
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44							
45							
46							
47							
48							
49							
50							
51							
52							
53							
54	Total				\$		

¹ Exclude "off hire" periods.

SCHEDULE 3012. ABSTRACT OF TERMS AND CONDITIONS OF CHARTERS OR LEASES (ACCOUNT 620)

Give brief abstracts of the terms and conditions of the charters or leases under which the rents included in the above account are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not

yet been fixed, the provisions governing the termination of the lease. Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific. *If the respondent has any reversionary interest in water-line property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.*

NOTE:--Only changes during the year are required. If there were no changes, state that fact.

NONE

SCHEDULE 3013. ABSTRACTS OF CHARTER CONTRACTS (ACCOUNT 760)

Give brief abstracts of the terms and conditions of the charters or leases under which the respondent holds the properties, the rents for which are included in the above accounts showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is

determined, and (4) the date when the lease is to terminate, or, if such date has not yet been determined, the provisions governing its determination.

In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give references to copies heretofore filed with the Commission. Such references should be specific.

NOTE:--Only changes during the year are required. If there were no changes, state that fact.

NONE

SCHEDULE 3015. INACTIVE VESSELS EXPENSE (ACCOUNT 800)

Line No.		Subsidized vessels	Other vessels	Total
1	Number of Inactive vessel days <u>365</u>			
	(a)	(b)	(c)	(d)
2	(801) Wages	\$	\$	\$
3	(803) Payroll taxes			
4	(804) Contributions - Welfare Plans			
5	(807) Subsistence			
6	(809) Stores, Supplies, and Equipment		364	364
7	(810) Other maintenance expense			
8	(815) Fuel			
9	(817) Repairs			
10	(823) Insurance - Hull and Machinery		7 000	7 000
11	(825) Insurance - P. & I.			
12	(826) Charter hire ^{1/}			
13	(829) Wharfage and dockage			
14	(839) Port expenses		3 931	3 931
15	(849) Miscellaneous			
16	Total Inactive Vessels Expense	\$	\$ 11 295	\$ 11 295

SCHEDULE 3016. INTERDEPARTMENTAL CREDITS for SERVICES and FACILITIES (ACCOUNT 890)

Line No.	Classification (a)	Amount (b)
32	(891) Credits from Terminal Operations	\$
33	(892) Credits from Cargo Handling Operations	
34	(893) Credits from Tug and Lighter Operations	
35	(894) Credits from Other Shipping Operations	
36	(895) Credits from Branch House Operations	
37	Total	\$ NONE

^{1/} Show in this space details such as reflected in account 760 on page 59.

SCHEDULE 3020, OVERHEAD (ACCOUNTS 900-955)

Line No.	Item (a)	Home office (b)		Domestic (c)		Foreign (d)		Total (e)	
	ADMINISTRATIVE AND GENERAL EXPENSE	\$		\$		\$		\$	
1	(901) Salaries of Officers							56	619
2	(902) Wages of Employees							167	368
3	(905) Legal and Accounting fees and Expenses							20	540
4	(910) Rent, Heat, Light and Power							16	108
5	(915) Communication Expenses							28	721
6	(920) Office Supplies, Stationery and Printing							8	494
7	(925) Membership Dues and Subscriptions							7	685
8	(929) Entertaining and Solicitation							4	490
9	(930) Traveling Expenses							46	151
10	(931) Insurance and Bond Premiums							5	000
11	(932) Pensions and Relief							28	822
12	(933) Postage							2	934
13	(934) Maintenance of Office Building and Equipment							2	189
14	(944) Miscellaneous ¹							8	465
15	Total Administrative and General Expense	\$		\$		\$		\$	403 586
16	(945) Management and Operating Commissions								
17	(950) Advertising								
18	(955) Taxes--miscellaneous (p. 70)								
19	(Lines 15, 16, 17, and 18) Total	\$		\$		\$		\$	

SCHEDULE 3021. AGENCY FEES, COMMISSIONS, AND BROKERAGE EARNED (ACCOUNT 670)

Line No.	Classification (a)	Home office (b)		Domestic branches (c)		Foreign branches (d)		Total (e)	
1	Agency Fees	\$	516 431	\$		\$		\$	516 431
2	Commissions								
3	Brokerage								
4									
5	Totals	\$	516 431	\$		\$		\$	516 431

¹The amount shown opposite this classification, as "miscellaneous", must not exceed 10 percent of total administrative and general expense. Major expenses for which no classification is provided on this schedule should, therefore, be described in the space provided hereunder.

SCHEDULE 3025. REVENUE FROM TERMINAL OPERATIONS (ACCOUNT 645)

Line No.	Description (a)	Amount (b)
1	NONE	\$
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21	Items under \$10,000 each	
22	Total	\$

SCHEDULE 3026. EXPENSE of TERMINAL OPERATIONS (ACCOUNT 855)

Line No.	Description (a)	Amount (b)
29	NONE	\$
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40		
41		
42		
43		
44		
45		
46		
47		
48	Items under \$10,000 each	
49	Total	\$

SCHEDULE 3027. REVENUE FROM OTHER SHIPPING OPERATIONS (ACCOUNT 660)

Line No.	Description (a)	Amount (b)
1	NONE	\$
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21	Items under \$10,000 each	
22	Total	\$

SCHEDULE 3028. EXPENSE OF OTHER SHIPPING OPERATIONS (ACCOUNT 885)

	Description (a)	Amount (b)
28	NONE	\$
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40		
41		
42		
43		
44		
45		
46		
47		
48		
49	Items under \$10,000 each	
50	Total	\$

SCHEDULE 3029. REVENUE FROM CARGO HANDLING OPERATIONS (ACCOUNT 650)

Line No.	Description (a)	Amount (b)	
1	Stevedoring	\$	636 449
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23	Items under \$10,000 each		
24	Total		636 449

SCHEDULE 3030. EXPENSE OF CARGO HANDLING OPERATIONS (ACCOUNT 865)

Line No.	Description (a)	Amount (b)	
25	Stevedoring Expenses:	\$	
26			
27	Payroll		412 961
28	Taxes		31 571
29	Insurance		27 893
30	Pension & Welfare		117 776
31	Trucking Reimbursement - Expensed in Prior Year	(512)
32			
33			
34			
35			
36			
37			
38			
39			
40			
41			
42			
43			
44			
45			
46			
47			
48			
49			
50			
51	Items under \$10,000 each		
52	Total	\$	589 689

SCHEDULE 3031. REVENUE FROM TUG & LIGHTER OPERATIONS (ACCOUNT 655)

Line No.	Description (a)	Amount		
		(b)		
1	NONE	\$		
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	Items under \$10,000 each			
22	Total	\$		

SCHEDULE 3032. EXPENSE OF TUG & LIGHTER OPERATIONS (ACCOUNT 875)

Line No.	Description (a)	Amount		
		(b)		
31	NONE	\$		
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
45				
46				
47				
48				
49				
50	Items under \$10,000 each			
51	Total			

SCHEDULE 3033. INTEREST EXPENSE (ACCOUNT 960)

Line No.	Nature of obligation (a)	Amount (b)
1	(961) Bank Loans <u>Wells Fargo Bank</u>	\$ 5 518
2	(962) Insurance Notes	
3	(963) Notes and Accounts Payable-Related Companies	
4	(964) Notes and Accounts Payable-Others	
5	(965) Mortgage Notes-U.S. Maritime Administration	
6	(966) Mortgage Bonds	
7	(967) Debentures	
8	(968) Other Long-Term Debt	
9	(969) Miscellaneous	22
10	Total	\$ 5 540

SCHEDULE 3034. AMORTIZATION DEFERRED CHARGES (ACCOUNTS 971-974)

Line No.	Description (a)	Amount (b)
21		\$
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38	Items under \$10,000 each	2 244
39	Total	\$ 2 244

SCHEDULE 3035. MISCELLANEOUS DEDUCTIONS FROM INCOME (ACCOUNT 979)

Line No.	Description (a)	Amount (b)
41		\$
42		
43		
44		
45		
46		
47		
48		
49		
50		
51		
52		
53		
54		
55		
56		
57	Items under \$10,000 each	161
58	Total	\$ 161

SCHEDULE 3040. INTEREST INCOME (ACCOUNT 675)

Line No.	Source (a)	Amount (b)
1	(676) Cash on Deposit	\$ 6 044
2	(677) Notes and Accounts Receivable--Related Companies	10 561
3	(678) Notes and Accounts Receivable--Others	
4	(679) Marketable Securities	
5	(680) Special Funds and Deposits	
6	(681) Investments in Related Companies	
7	(682) Other Investments <u>Debentures</u>	16 250
8	(684) Miscellaneous	
9	Total	\$ 32 855

SCHEDULE 3041. DIVIDEND INCOME (ACCOUNT 685)

Line No.	Source (Indicate whether cash or stock) (a)	Amount (b)
1	(686) Marketable Securities	\$ 525
2	(687) Special Funds and Deposits	
3	(688) Investments in Related Companies	
4	(689) Miscellaneous	
5	Total	\$ 525

SCHEDULE 3042. MISCELLANEOUS OTHER INCOME (ACCOUNT 690)

Line No.	Description (a)	Amount (b)
1	Profit on Sale of Automobile & Supplies	\$ 590
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		
26		
27		
28		
29		
30	Items under \$10,000 each	
31	Total	\$ 590

SCHEDULE 3045. INCOME AND EXPENSES--NON-SHIPING OPERATIONS (ACCOUNTS 695, 985)

Line No.	Description (a)	Income (b)	Expense (c)	Net amount (d)
1	NONE	\$	\$	\$
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
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37				
38				
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40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50				
51				
52				
53				
54				
55	Items under \$10,000 each			
56	Total	\$	\$	\$

SCHEDULE 3050. WATER LINE TAXES

1. Give the particulars called for with respect to the taxes charged to accounts Nos. 708 and 803, "Payroll taxes", including those taxes charged direct to accounts 855, 865, 875, 885, 901, and 902; 955 "Taxes--Miscellaneous," and 989, "Federal Income taxes on ordinary income", during the year.

2. Taxes are those annual or other payments exacted by governments (Federal, State, county, municipal, school, and other tax district authorities) including foreign governments for the purpose of raising funds for public uses. They do not include payments exacted for special benefits conferred on the payor, such as special assessments for street improvements, etc.

3. Properties on which taxes are paid should be classified and grouped as follows:

(A) All properties owned by the respondent and its proprietary companies (showing these as a whole or in detail as the respondent may prefer);

(B) Properties held under any form of lease from other than proprietary companies and upon which respondent is required to pay the taxes in addition to the stipulated rent, showing such properties in detail;

(C) Properties held under any form of lease from other than proprietary companies and upon which the respondent is required to pay the taxes as a part of the stipulated rent, showing such properties in detail.

4. With respect to each of the groups or detailed properties above specified, show the amounts charged to the accounts as indicated by the column headings and account numbers.

5. The amounts shown in column (f) are charged direct to the wage accounts.

Line No.	Kind of tax (a)	Miscellaneous Taxes '955)		Federal income taxes on ordinary income (989) (d)	Payroll taxes 708 and 803 (e)	Other taxes (855, 865, 875, 885, 901, and 902) (f)	
		Foreign (b)	Domestic (c)				
1	Property Taxes		1 918				
2	Oregon Excise Tax		1 674				
3	California Franchise Tax		131				
4	Federal Income Taxes			78 958			
5	Payroll Taxes - G & A						8 877
6							
7	Payroll Taxes - Stevedoring						
8	Payroll						31 571
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
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35							
36							
37							
38							
39							
40							
41							
42							
43							
44							
45	Total		3 723	78 958			40 448

SCHEDULE 4000. GROSS INCOME DERIVED FROM TRANSACTIONS
WITH RELATED COMPANIES

Line No.	Name of company (a)	a/c No. ¹ (b)	Account classification (c)	Amount (d)		
1	Shamrock Steamship Co.		Management Fee	\$	12	000
2	Northern Pacific Capital Corp.		Management Fee		6	000
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	Total			\$	18	000

SCHEDULE 4001. GROSS EXPENSE INCURRED IN TRANSACTIONS
WITH RELATED COMPANIES

31	All expenses incurred are pro rata part of General and Administrative Expense		\$		
32	and Management and Operating Commissions.				
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51					
52					
53					
54					
55					
56					
57	Total		\$		

¹Use account classification numbers as shown in Income Statement, Water-Line Operating Revenue and Expense Statement, and Vessel Operating Statement.

SCHEDULE 4002. STATEMENT OF ASSETS HELD AS SECURITY FOR ACTUAL AND/OR CONTINGENT RECEIVABLES

AS AT _____

Line No.	Description of assets held	Value of assets held	Name of debtor or obligor	Date of obligation
	(a)	(b)	(c)	(d)
1		\$		
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
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32				
33				
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35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50				
51				
52				
53				
54				
55				
56	Total	\$		

SCHEDULE 4002. STATEMENT OF ASSETS HELD AS SECURITY FOR ACTUAL AND/OR CONTINGENT RECEIVABLES (Concluded)

AS AT _____

Character of obligation (e)	Date of maturity (f)	Amount of receivable (g)	Line No.
		\$	1
			2
			3
			4
			5
			6
			7
			8
			9
			10
			11
			12
			13
			14
			15
			16
			17
			18
			19
			20
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			36
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			38
			39
			40
			41
			42
			43
			44
			45
			46
			47
			48
			49
			50
			51
			52
			53
			54
			55
Total		\$	56

SCHEDULE 4003. STATEMENT OF ASSETS PLEDGED AS SECURITY FOR ACTUAL AND/OR CONTINGENT OBLIGATIONS
AND NOT AVAILABLE FOR GENERAL PURPOSESAS AT December 31, 1970

Line No.	Name of creditor or obligee (a)	Date of obligation (b)	Character of obligation (c)	Date of maturity (d)
1	NONE			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
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57				
58				
59				

SCHEDULE 4003. STATEMENT OF ASSETS PLEDGED AS SECURITY FOR ACTUAL and/or CONTINGENT
OBLIGATIONS AND NOT AVAILABLE FOR GENERAL PURPOSES (Concluded)
AS AT _____

Amount of obligation (e)			Detail of assets pledged against each obligation (f)			Net book value of assets pledged (g)			Line No.
\$			NONE			\$			1
									2
									3
									4
									5
									6
									7
									8
									9
									10
									11
									12
									13
									14
									15
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									44
									45
									46
									47
									48
									49
									50
									51
									52
									53
									54
									55
									56
									57
\$						\$			58
					Total	\$			59

SCHEDULE 4010. VESSEL STATISTICS

Give particulars of each piece of floating equipment which the respondent owned at the close of the period.

In column (d), if adapted solely to transportation of freight, enter the symbol (F); if solely to passenger transportation, (P); if principally for freight, incidentally for passenger, (FP); if principally for passenger, incidentally for freight, (PF).

In column(f) show the deadweight tonnage of the ship in tons of 2,240 pounds by deducting the weight of the fuel, water, stores, and dunnage from the gross weight of the vessel, i.e., show the difference between the displacement light and the displacement loaded after subtracting the weight of the fuel, stores, etc.

[illegible]

SCHEDULE 4011. ROUTES OR SERVICES

Describe the routes served by the respondent, showing line name and listing ports of call in sequence. Show each service separately, indicating frequency of sailings and number of vessels employed in

each. If respondent is not engaged in vessel operations, describe nature of business.

M/V Alaska Spruce on Idle Status for entire year 1970.

Schedule 5000
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SCHEDULE 5000. DOMESTIC FREIGHT CARRIED DURING THE YEAR

NO CARGO CARRIED DURING YEAR 1970- M/V ALASKA SPRUCE ON IDLE STATUS DURING ENTIRE YEAR
INSTRUCTIONS

Under the Commission's order of September 13, 1963, effective January 1, 1964, all carriers by water subject to the provisions of Parts I and III of the Interstate Commerce Act assigned to Classes A and B are required to classify commodities transported on the basis of commodity codes named in 49 C.F.R. 123.52, and make annual reports thereof. The reports shall be filed in duplicate in the Bureau of Accounts, Interstate Commerce Commission, Washington, D. C. 20423, by March 31 of the year following that for which the report is made.

Tonnage and revenue should be on a billed basis. Classify the commodities carried by the respondent in its water-line and motortruck operations and for the respondent in the vessels and motortrucks of other companies (carriers) under contract, in revenue service, the domestic revenues from which are includible in accounts No. 301, "Freight revenue" and 351, "Motor-Carrier revenue" in accordance with the order of this Commission dated September 31, 1963. Maritime carriers should classify commodities the revenues from which are includible in account No. 605, "Freight-Coastwise and intercoastal". Separate the tonnage and revenue for each commodity code between "Joint rail and water traffic" and "All other traffic". The separation as to joint rail and water traffic and all other traffic may be omitted for commodity code 471, "Small packaged freight shipments".

Include under "Joint rail and water traffic" all shipments that, so far as apparent from the information on the waybills or abstracts thereof, are being transported partly by railroad and partly by water when both are used under a common control, management, or arrangement for a continuous carriage or shipment such as traffic moving on joint rail-water and rail-motor-water rates.

Include under "All other traffic" all shipments that, so far as apparent from the information on the waybills or abstracts thereof, are transported from point of origin to point of destination solely by water, solely by truck, partly by water and partly by truck, or by any other combination which does not involve the interchanging of traffic with a railroad company; also, shipments moving on water rates when the carrier by water absorbs out of its port-to-port rates certain charges for switching, terminal, drayage, or other services within a port terminal district.

"Passenger cars, assembled" is confined to vehicles carried as revenue freight on freight rates and does not include those carried as an adjunct to passenger business.

Fuel and stores carried on any vessel for the purpose of operating and maintaining it should not be included in this schedule.

Include under "Joint rail and water traffic" and "All other traffic", the revenues that are applicable to the tonnage.

"Gross freight revenue" means reporting carriers's gross revenue from freight without adjustment for absorption or corrections.

In the "Note" on page 91 show the extent of joint motor-water traffic included in columns (c) and (t).

Commodity codes 01 through 462 shall include shipments weighing 10,000 pounds or more. Shipments of less than 10,000 pounds of one commodity shall be reported under commodity code 471, "Small packaged freight shipments" unless the reporting carrier elects to distribute all revenue freight among the other designated classes.

"Classify" means to assign an article of freight to its appropriate commodity class which may be a 3, 4, or 5-digit number. Always classify an article in the highest digit level possible. Use a 5-digit code if the article may be properly assigned to it. If there is no applicable 5-digit code, use a 4-digit code if available. If there is no applicable 4-digit code, then the article is classified at the 3-digit level.

For a 5-digit code, report the sum of all freight classified thereunder. For a 4-digit code, report the sum of all freight classified thereunder plus the sum of all 5-digit codes where the first four digits match. For a 3-digit code, report the sum of all 4-digit code numbers where the first three digits match, plus 5-digit code numbers where the first three digits match (provided they are not included in 4-digit codes), plus any articles classified at the 3-digit level. Generally the 3-digit codes are used as summaries. The 2-digit level is a summary of 3-digit codes where the first two digits match.

Commodities should not be classified direct to the codes with a "T" designation as these commodities are always classifiable at a higher digit level. Codes at the 2 and 3 digit level followed by a "T" always are totals of the related higher level codes shown on the report form; codes not so designated may include commodities classified directly thereunder and may not total.

"Piggyback traffic" is classified in the applicable commodity code if the commodity can be identified; where the commodity cannot be identified, classify in code 461 and summarize in code 46.

Codes 44 and 441, "Freight Forwarder Traffic" includes freight traffic shipped by or consigned to any forwarder holding a permit under Part IV of the Interstate Commerce Act.

"Shipper Association or Similar Traffic" Codes 45 and 451, include freight traffic shipped by a non-profit shipper association where the commodity cannot be identified; where the commodity can be identified, classify in the applicable commodity code.

SCHEDULE 4012. OPERATING-DIFFERENTIAL SUBSIDY (ACCOUNT 625)

Line No.			Subsidizable Cost			Amount of Subsidy		
	(a)		(b)			(c)		
1	Number of voyages _____	Number of voyage days _____	\$			\$		
2	Wages-Officers and crew _____							
3	Subsistence-Officers and crew _____							
4	Stores, Supplies and Equipment _____							
5	Maintenance (upkeep) repairs _____							
6	Insurance-Hull and Machinery _____							
7	Insurance-P&I _____							
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25	Total		\$			\$		

ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

aba	aluminum base alloy	frsh	fresh	plmr	plumber(s)
anthra	anthracite	frt	freight	plpwd	pulpwood
asph	asphalt	frzn	frozen	plstc	plastic
assd	assembled	fsnr	fastener(s)	prefab	prefabricated
assn	association	ftg	fitting(s)	prep	preparations
		fwdr	forwarder	prim	primary
bbls	barrels	fxtr	fixture(s)	proc	process
bd	board			procd	processed
bio	biological	gd	good(s)	prd	product(s)
btld	bottled	galn	gasoline	ptsm	potassium
btnc1	botanical				
		hydlc	hydraulic	rcndtng	reconditioning
carr	carrier(s)	inc	including	rltd	related
catd	carbonated	ind	industrial	rpr	repair
cba	copper base alloy			rtd	returned
chem	chemical(s)	lab	laboratory	scrnd	screened
chld	chilled	lea	leather	scrd	scoured
choc	chocolate			shgl	shingle(s)
clng	cleaning			shpr	shipper
cons	construction	machy	machinery	shrng	shortening
cpd	compound(s)	medl	medicinal	sml	small
cprg	cooperage	misc	miscellaneous	specty	specialty(ies)
crshd	crushed	mm	millimeter	ssng	seasoning
csmc	cosmetic(s)	mnrl	mineral	stk	stock
ctnsd	cottonseed	mrgn	margarine	strtl	structural
		mtl	material(s)	svc	service
dehyd	dehydrated	nat	natural	syn	synthetic
dept	department	nec	not elsewhere classified		
drsd	dressed			TOFC	Trailer-on-flat car
drsg	dressing	off	office		("Piggyback")
dtrgn	detergent(s)	ordn	ordnance	transp	transportation
dvc	device(s)	oth	other	trly	trolley
edbl	edible	papbd	paperboard	veg	vegetable(s)
eqpt	equipment	pers	personal	vhl	vehicle(s)
etc	et cetera	petro	petroleum	vola	volatile
exc	except	pharm	pharmaceutical	vrnsh	varnish(es)
extc	extract(s)	phot	photographic		
		pkld	pickled	w/wo	with or without
fabr	fabricated	plng	piling, planing		
flvg	flavoring				

[illegible]

[illegible]

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED			GROSS FREIGHT REVENUE (DOLLARS)		
		Joint rail and water traffic (b)	All other traffic (c)	Total (d)	Joint rail and water traffic (e)	All other traffic (f)	Total (g)
225	BASIC TEXTILES--Continued						
227	Knit Fabrics-----						
228	Carpets and Rugs, Textile-----						
229	Yarn and Thread-----						
2296	Miscellaneous Basic Textiles-----						
2296	Tire cord and fabrics-----						
2297	Wool and mohair (scrd etc): Tops, noils, greases, etc-----						
2298	Cordage and twine-----						
23	APPAREL & OTHER FINISHED TEXTILE PRD, INC KNIT T						
231	Men's, Youths', and Boys' Clothing-----						
233	Women's, Missess', Girls' and Infants' Clothing-----						
235	Millinery, Hats and Caps-----						
237	Fur Goods-----						
238	Miscellaneous Apparel and Accessories-----						
239	Miscellaneous Fabricated Textile Products-----						
24	LUMBER AND WOOD PRODUCTS, EXCEPT FURNITURE--T						
241	Prim Forest Prd (Pipwd, Plng, Posts, Logs, Bolts, etc)-----						
24114	Pulpwood logs-----						
24115	Pulpwood and other wood chips-----						
24116	Woodposts, poles and piling-----						
242	Lumber and Dimension Stock-----T						
2421	Lumber and dimension stock-----						
24212	Sawed ties (railroad, mine, etc.)-----						
2429	Misc sawmill & plng mill prd (shgls, cprg stk, etc)-----						
243	Millwork, Veneer, Plywood, Prefab Strtl Wood Prd-----						
2431	Millwork-----						
2432	Veneer and plywood-----						
244	Wooden Containers-----						
249	Miscellaneous Wood Products-----						
2491	Creosoted or oil treated wood products-----						
25	FURNITURE AND FIXTURES-----T						
251	Household and Office Furniture-----						
253	Public Building and Related Furniture-----						
254	Partitions, Shelving, Lockers, Off & Store Fxtrs-----						
259	Miscellaneous Furniture and Fixtures-----						
26	PULP, PAPER AND ALLIED PRODUCTS-----T						
261	Pulp and Pulp Mill Products-----						
26111	Pulp-----						
262	Paper, Except Building Paper-----						
26211	Newsprint-----						
26214	Wrapping paper, wrappers and coarse paper-----						
263	Paperboard, Pulpboard & Fiberboard, exc Insulating Bd---						
264	Converted Paper & Papbd Prd exc Containers & Boxes-----						
2643	Paper bags-----						
265	Containers & Boxes, Paperboard, Fiberboard & Pulpboard---						
266	Building Paper and Building Board-----T						
2661	Building paper and building board-----						
26613	Wallboard-----						

27 PRINTED MATTER -----T
 271 Newspapers-----
 272 Periodicals -----
 273 Books-----
 274 Miscellaneous Printed Matter-----
 276 Manifold Business Forms-----
 277 Greeting Cards, Seals, Labels, and Tag-----
 278 Blankbooks, Looseleaf Binders and Devices-----
 279 Prd of Service Industries for the Printing Trades-----

28 CHEMICALS AND ALLIED PRODUCTS-----T
 281 Industrial, Inorganic and Organic Chemicals-----
 2812 Sodium, ptsm, & oth basic inorganic chem cpds-----
 28123 Sodium compounds, exc sodium alkalies-----
 2813 Industrial gases (compressed and liquified)-----
 2814 Crude Prd from coal tar, petro & nat gas-----
 2816 Inorganic pigments-----
 2818 Misc industrial organic chemicals-----
 28184 Alcohols-----
 2819 Misc industrial inorganic chemicals-----
 28193 Sulphuric acid-----
 282 Plstc Materials & Syn Resins, Syn Rubbers & Fibers-----
 28212 Synthetic rubber-----
 28213 Synthetic organic fibers-----
 283 Drugs (Bio Prd, Medl Chems, Btncd Prd & Pharm Preps)-----
 284 Soap, Dtrgns & Cng Preps; Csmcs, Oth Toilet Preps-----
 2841 Soap & oth dtrgns, exc specialty cleansers-----
 285 Paints, Vrnshs, Lacquers, Enamels&Allied Prd-----
 286 Gum and Wood Chemicals-----
 287 Agricultural Chemicals-----
 2871 Fertilizers-----
 289 Miscellaneous Chemical Products-----
 2892 Explosives-----
 28991 Salt common-----

29 PETROLEUM AND COAL PRODUCTS-----T
 291 Products of Petroleum Refining-----T
 29111 Gsln; jet, oth high vola petro fuels exc nat gsln-----
 29112 Kerosene-----
 29113 Distillate fuel oil-----
 29114 Lubricating & similar oils & derivatives-----
 29115 Lubricating greases-----
 29116 Asph, tar & pitches (petro, cokeoven, coal tar)-----
 29117 Residual fuel oil & oth low vola petro fuels-----
 29119 Products of petroleum refining, nec-----
 2912 Liquified petroleum gases and coal gases-----
 295 Paving and Roofing Materials-----T
 2951 Paving mixtures and blocks-----
 2952 Asphalt felt and coatings-----
 299 Miscellaneous Petroleum and Coal Products-----
 29911 Coke and coal briquettes-----

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[illegible]

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SCHEDULE 5001. REVENUE TONNAGE, AND PASSENGER STATISTICS BY PORTS--DOMESTIC TRAFFIC

Give particulars of tonnage loaded and unloaded and passengers embarking and debarking at each port served by respondent.

If a number of ports are served within a metropolitan district and separate information is not available, the returns may be grouped with appropriate designation of the district in column (a).

In the case of an excursion trip where the round trip ticket is lifted at

time of boarding or leaving the vessel, the passenger should be counted as if having debarked and made the return trip between the points designated on the ticket.

The number of nonrevenue passengers carried is to be reported annually in total, and not by ports.

Line No.	Name of port (a)	Total number of revenue tons (2,000 pounds)		Total number of revenue passengers			
		Loaded (b)	Unloaded (c)	Embarking (d)	Debarking (e)		
1	NONE						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
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29							
30							
31							
32							
33							
34							
35	Total						
36	Number of nonrevenue passengers carried:						

SCHEDULE 5005. EMPLOYEES, SERVICE AND COMPENSATION

1. Give particulars of persons employed by the respondent during the year (or during any portion thereof) in connection with its common and/or contract carrier operations, including incidental construction and auxiliary operations.

2. In classifying employees among the classes listed in column (a), where any individual is properly classifiable in two or more classes, assign him to that class in which the principal portion of his service was rendered at the time of the count. If any persons in the regular service of the respondent were serving without compensation, they should nevertheless be included in the returns in column (b) and the matter should be fully explained in a footnote.

3. In column (b) show, properly classified with respect to occupation, the average number of employees in the service of the respondent during the year for classes in service the year round, and during the

period of navigation for classes in service only during that period. Under "Remarks" state the methods by which these averages are determined. The numbers shown in this column should include only persons directly employed by the respondent; it should not include employees of a company or person with whom the respondent has contracts for certain classes of work, as, for example, stevedoring at a given port, etc.

4. In column (c) show the total number of hours worked (or held for work) by employees compensated on an hourly basis. This number should be accurately stated and should exclude time allowed for lunch hours, half holidays, holidays, vacations, sick leave, etc., even though full compensation or part compensation is allowed for such time. It should include all overtime actually spent in work for the respondent even though no additional compensation is paid for such work. If the

Line No.	NO COMMON OR CARRIER CONTRACT OPERATIONS DURING YEAR 1970 Class of employees (a)	Average number of employees (b)	Total number of hours worked by compensated employees during the period (c)	Total amount of compensation during the period (d)	Remarks (e)
	I. General officers, clerks, and attendants				
1	General and other officers				
2	Chief clerks				
3	Other clerks, including machine operators				
4	Other general office employees				
5	Total				
	II. Outside traffic and other agencies				
6	Agents and solicitors				
7	Chief clerks				
8	Other clerks, including machine operators				
9	Other outside agency employees				
10	Total				
	III. Port employees				
11	Officers and agents				
12	Office--chief clerks				
13	Office--other clerks including machine operators				
14	Office--other employees				
15	Storeroom employees				
16	Wharf and warehouse clerks				
17	Wharf and warehouse foremen				
18	Wharf and warehouse mechanics				
19	Wharf and warehouse freight handlers				
20	Wharf and warehouse watchmen				
21	Wharf and warehouse other employees				
22	Coalers				
23	Shops--master mechanics and foremen				
24	Shops--mechanics				
25	Shops--laborers				
26	Shops--other employees				
27	Other port employees				
28	Total				
	IV. Line vessel employees				
29	Captains				
30	Mates				
31	Quartermasters and wheelmen				
32	Radio operators				
33	Carpenters				
34	Deck hands				
35	Other deck employees				
36	Chief engineers				
37	Assistant engineers				
38	Electricians and machinists				
39	Oilers				
40	Firemen				
41	Coal passers				
42	Other employees, engineer's department				
43	Chief and assistant-chief stewards				
44	Stewards and waiters				
45	Stewardesses and maids				

SCHEDULE 5005. EMPLOYEES, SERVICE AND COMPENSATION--Concluded

duties of certain general officers, traveling agents, solicitors, and other classes of employees compensated on other than an hourly basis are of such a nature that it is impracticable to record accurately the number of hours during which they are on duty, such number may be fairly estimated and the estimated number included in the return, in which case the basis for the estimate for each class is to be shown in a footnote.

5. In column (d) include the total compensation paid employees for the work represented in column (c). If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and

voluntary awards by the respondent incident thereto.

6. If any person is employed by two or more carriers jointly, he should be reported in column (b) by the carrier on whose pay roll he is carried; if on the pay rolls of more than one of the joint employers he should be reported by each carrier on whose pay roll he was, and full particulars should be given in order to permit the elimination of duplications. If an officer serves two or more corporations and receives no salary from any of them he should be reported in column (b) only by the controlling or highest ranking of such corporations reporting to the Commission.

7. This return need not include any employees engaged solely on the construction of new property; if any such are included, that fact should be stated and particulars, should be given in a footnote.

8. This schedule does not include old-age retirement, and unemployment insurance taxes. See schedule 3050 for such taxes.

Line No.	Class of employees (a)	Average number of employees (b)	Total number of hours worked by compensated employees during the period (c)	Total amount of compensation during the period (d)	Remarks (e)
	IV. Line vessel employees--Continued				
46	Cooks				NONE
47	Scullions				
48	Bar employees				
49	Other employees, steward's department				
50	Pursers				
51	Other employees, purser's department				
52	All other vessel employees				
53	Total				
	V. Port and other vessel employees				
	Tugs				
54	Captains				
55	Mates				
56	Deck hands				
57	Engineers				
58	Firemen				
59	Cooks				
60	Other employees				
	Ferry boats				
61	Captains				
62	Mates				
63	Deck hands				
64	Engineers				
65	Firemen				
66	Cooks				
67	Other employees				
	Barges, car-ferries, and lighters, with power				
68	Captains				
69	Mates				
70	Deck hands				
71	Engineers				
72	Firemen				
73	Cooks				
74	Other employees				
	Barges, car-ferries, and lighters, without power				
75	Captains				
76	Mates				
77	Deck hands				
78	Other employees				
79	Total				
80	Grand total				

SCHEDULE 5006. TOTAL COMPENSATION OF EMPLOYEES BY MONTHS

Line No.	Month of report year	Total compensation	Line No.	Month of report year	Total compensation
	NONE				
91	January	\$	98	July	\$
92	February		99	August	
93	March		100	September	
94	April		101	October	
95	May		102	November	
96	June		103	December	
97			104	Total	

SCHEDULE 5008. REMUNERATION ETC., OF DIRECTORS, OFFICERS, AND OTHERS

List names, titles, addresses and remuneration (if any) of all members of the board of directors and of all officers of the respondent, during the period covered by this report, showing the dates on which any changes occurred. Also list name, title and address of every employee,

attorney and special expert of the respondent whose salary or compensation, in any form for personal services during the period covered by this report, aggregate \$20,000 or more per annum. (Listing of employees such as Ship's officers, etc. is not required.)

Line No.	Name of person	Title	Address	Remuneration			Per-centage of stock owned
				Salaries		Other	
				Per annum as of close of year	Actual amount paid		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	John J. Tennant	Pres.	2300 S. W. First Ave.	\$ 60 000	\$ 45 000		100
2	Helen D. Tennant	V. Pres.	2300 S. W. First Ave.	6 000	6 000		None
3	John M. Lanagan	Operations	" "	28 800	28 800		None
4		Mgr.					
5	John J. Tennant, Jr.	Operations	" "	5 619	5 619		None
6							
7							
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SCHEDULE 5010. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$5,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in Schedule No. 5008 in this annual report) for services or as a donation. In the case of contributions of under \$10,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$10,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers,

trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a water line, but any special and unusual payments for services should be reported.

If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient	Nature of service	Amount of payment	
	(a)	(b)	(c)	
1	Doran, Pohn & Batdorf	Certified Public Accountants	\$	12 907
2				
3	Souther, Spaulding,	Legal		577
4	Kinsey, Williamson			
5	& Schwabe			
6				
7	Ragan & Mason	Legal		7 056
8				
9				
10				
11				
12				
13				
14				
15				
16				
17		Total		20 540

SCHEDULE 5011. CONTRACTS, AGREEMENTS, ETC.

Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, making such statements in the following order:

1. Express companies.
2. Mail.
3. Trucking companies.
4. Freight or transportation companies or lines.
5. Railway companies.
6. Other steamboat or steamship companies.
7. Telegraph companies.

8. Telephone companies.

9. Other contracts.

Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$1,000 per year, and which by its terms is otherwise unimportant.

The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

Instead of giving statements as above directed, the respondent may, if it so desires, furnish copies of the contracts, agreements, etc., in which case the titles thereof should be listed hereunder in the order above indicated.

No Change

SCHEDULE 5012. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Where the information here called for is given elsewhere in this report, it will be sufficient for the respondent to give detailed reference hereunder to the page, schedule, line, and item containing such information.

1. All new lines put in operation, giving--

- (a) Termini,
- (b) Points of call, and
- (c) Dates of beginning operation.

2. All lines abandoned, giving particulars as above.

3. All other important physical changes, including herein all new terminal properties and floating equipment built, giving for each portion of such new terminal property--

- (a) Location,
- (b) Extent,
- (c) Cost.

For each item of new self-propelling floating equipment built give--

- (d) Its name.

4. All leaseholds acquired or surrendered, giving--

- (a) Dates,
- (b) Lengths of terms,
- (c) Names of parties,

(a) Rents, and

(e) Other conditions.

Furnish copies (if in print) of all contracts made during the year in connection with the acquisition of leasehold interests.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

6. Adjustments in the book value of securities owned, and reasons therefor.

7. Other financial changes of more than \$50,000, not elsewhere provided for, giving full particulars.

No Change

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent or other appropriate officer. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

(For reports filed with the Interstate Commerce Commission)

OATH

State of OREGON }
County of MULTNOMAH } ss:

Robert L. Butler

(Insert here the name of the affiant)

makes oath and says that he is

Secretary-Treasurer

(Insert here the official title of the affiant)

of W. R. Chamberlin & Co.

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including January 1, 19 70, to and including December 31, 19 70

Robert L. Butler
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and

county above named, this 17 day of April, 19 71

My commission expires

JULY 28 1974

[Use an L.S.]
(Impression seal)

[Signature]
(Signature of officer authorized to administer oaths)

(For reports filed with the Maritime Administration and the Federal Maritime Commission)

OATH

State of _____ }
County of _____ } ss:

_____ makes oath and says that he is

(Official title)

of

(Exact name of respondent)

that he has carefully examined the foregoing report, and that to the best of his knowledge and belief the said report has been prepared in accordance with the instructions embodied in this form and is a true and correct statement of the financial affairs of the respondent for the period covered by this report.

(Signature of affiant)

Subscribed and sworn to before me, a _____, in and for the

State and county above named, this _____ day of _____, 19 _____

[Use an L.S.]
(Impression seal)

My commission expires _____

(Signature of officer authorized to administer oaths)

MEMORANDA

(For use of Commission only)

A.--Examinations

Examination or computation				Page				Subject examined	Memorandum of error (Page)					Clerk making examination (Name)	
No.	Date														
	Month	Day	Year												
1								History and mileage							
2								Capitalization and securities owned							
3								Property investments							
4								Operating revenues and operating expenses							
5								Income and surplus accounts							
6								General balance sheet							
7								Employees, equipment, and statistics							
8								Computations							

B.--Correspondence

[illegible]

C.--Corrections

[illegible]