

R-1 1969 WABASH RAILROAD COMPANY 1 of 2

INTERSTATE
COMMERCE COMMISSION
RECEIVED

BUDGET BUREAU
No. 60-R0101
Approval expires Dec. 1974

APR 15 1970

RECORDS & SERVICE
MAIL BRANCH

ORIGINAL

ANNUAL REPORT

OF

WABASH RAILROAD COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31 , 1969

NOTICE

1. This form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423, by March 31 of the year following that for which the report is made. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

Sec. 20. (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, * * * (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, * * * specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, * * * as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, * * * in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission. * * *

(7) (b). Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under this section to be filed, * * * or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment: * * *

(7) (c). Any carrier, or lessor, * * * or any officer, agent, employee, or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto. * * *

(8) As used in this section: * * * the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor. * * *

Each respondent is further required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. See schedule 108, page 4.

2. The instructions in this form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form, is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page _____, schedule (or line) number _____" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parenthesis. Items of an unusual character should be indicated by appropriate symbol and footnote.

Money items (except averages) throughout this annual report form should be shown in units of dollars adjusted to accord with footings.

6. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the form are supplied.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts; and a lessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. (In making reports, lessor companies use Annual Report Form E.)

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$5,000,000 or more. (For this class, Annual Report Form A is provided.)

Class II companies are those having annual operating revenues below \$5,000,000. (For this class, Annual Report Form C is provided.)

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railways, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

8. Except where the context clearly indicates some other meaning, the following terms when used in this form have the meanings below stated:

Commission means the Interstate Commerce Commission. Respondent means each person or corporation in whose behalf the report is made. The year means the year ended December 31 for which the report is made. The close of the year means the close of business on December 31 of the year for which the report is made; or, in the case the report is made for a shorter period than one year, it means the close of the period covered by the report. The beginning of the year means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. The preceding year means the year ended December 31 of the year next preceding the year for which the report is made. The Uniform System of Accounts for Railroad Companies means the system of accounts in Part 1201 of Title 49, Code of Federal Regulations, as amended.

FOR THE INDEX SEE THE INSIDE OF BACK COVER

See also "Instructions regarding the use of this report form" on page 1

ANNUAL REPORT

OF

WABASH RAILROAD COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1969

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) C. S. Hill (Title) Comptroller

(Telephone number) 215 594-2468
(Area code) (Telephone number)

(Office address) 400 Pennsylvania Bldg., French and Front St., Wilmington, Delaware
(Street and number, City, State, and ZIP code)

INSTRUCTIONS REGARDING THE USE OF THIS REPORT FORM

This annual report is arranged in columnar form so that it may include returns for a single lessor company, or for several lessor companies whose properties are leased to the same operating railway, provided that the books of account are under the general supervision of the same accounting officer.

Separate returns are required to be shown for each lessor, the name of the reporting company to be entered in the box heading or in the column on the left of the several schedules, as may be applicable.

If the report is made for a single company, the exact corporate name should appear on the cover, title page, page 100, and in the oath and supplemental oath.

A report made for a number of lessor companies may show an appropriate designation, such as "Lessors of the _____

_____ Railroad Company" on the cover and title page, but the oath and supplemental oath must be completed for each corporation, except as provided therein.

Reports filed under the designation "Lessors of the _____ Railroad Company" should contain hereunder the names of the lessor companies that are included in this report, and the names of those that file separately.

Names of lessor companies included in this report

Wabash Railroad Company

Names of lessor companies that file separate reports

In completing the various schedules in this report form, list the information concerning the lessor companies in the order in which their names appear on the balance sheet. Such additional pages as may be necessary will be furnished by the Commission on request.

101. IDENTITY OF LESSOR COMPANIES INCLUDED IN THIS REPORT

Give hereunder the exact corporate name and other particulars called for concerning each lessor company included in this report. The corporate name should be given in full, exactly as it appears in the articles of incorporation, using the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between *railroad* and *railway*.

If receivers, trustees, or a committee of bondholders are in possession of the property of

any of the lessor companies, state their names and the court of jurisdiction in column (a) and give the date when such receivership, trusteeship, or other possession began, in addition to the date of incorporation, in column (b).

If a consolidation or merger was effected during the year, particulars should be given in Schedule 591, "Changes during the year."

Line No.	Exact name of lessor company (a)	INCORPORATION		CORPORATE CONTROL OVER RESPONDENT		Total number of stockholders (f)	Total voting power of all security holders at close of year (g)	
		Date of incorporation (b)	Name of State or Territory in which company was incorporated (c)	Name of controlling corporation (d)	Extent of control (percent) (e)			
1	Wabash Railroad Company	9/2/37	Ohio	Penn Central Transportation Co.	80.0	970	909	216
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102. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of A counts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☒ Two copies are attached to this report.

☒ Two copies will be submitted 4/30/70
(date)

☐ No annual report to stockholders is prepared.

109. STOCKHOLDERS AND VOTING POWERS

1. Give the names of the five security holders who had the highest voting powers in each lessor company included in this report. This information should be given as of the close of the year, or, if not available, at the date of the latest compilation of a list of stockholders. If any holder held the stock in trust, give particulars of the trust in a footnote. In the case of voting trust agreements give, as supplemental information on page 200B, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings.

Line No.	Name of lessor company (a)	Name of stockholder (b)	Voting power (c)	Name of stockholder (d)	Voting power (e)	Name of stockholder (f)	Voting power (g)	Name of stockholder (h)	Voting power (i)	Name of stockholder (j)	Voting power (k)	
1	Wabash Railroad Co.	Pennsylvania	627091	Steere & Co.	65489	Manor Real	30428	Insurance Co.	11100	New England	10000	
2		Company				Estate Co.		of North		Mutual Life		
3								America		Ins. Co.		
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39	2. Give particulars called for regarding each lessor company included in this report, entering the initials of the lessor companies in the column headings.						INITIALS OF RESPONDENT COMPANIES					
40							W.R.R. Co.					
41							595,255(Com.)132,264(Pfd)					
42							5/20/69					
43							Wilmington, Del.					
44	State total number of votes cast at latest general meeting for election of directors of respondent											
	Give the date of such meeting											
	Give the place of such meeting											

112. DIRECTORS

Give particulars of the various directors of respondents at the close of the year.

Line No.	Item			
1	Name of director.....	Walter S. Franklin		
2	Office address.....	Philadelphia, Pa.		
3	Date of beginning of term.....	May 20, 1969		
4	Date of expiration of term.....	May 19, 1970		
5	Name of director.....	H. W. Large		
6	Office address.....	Philadelphia, Pa.		
7	Date of beginning of term.....	May 20, 1969		
8	Date of expiration of term.....	May 19, 1970		
9	Name of director.....	Stuart T. Saunders		
10	Office address.....	Philadelphia, Pa.		
11	Date of beginning of term.....	May 20, 1969		
12	Date of expiration of term.....	May 19, 1970		
13	Name of director.....	David C. Bevan		
14	Office address.....	Philadelphia, Pa.		
15	Date of beginning of term.....	May 20, 1969		
16	Date of expiration of term.....	May 19, 1970		
17	Name of director.....			
18	Office address.....			
19	Date of beginning of term.....			
20	Date of expiration of term.....			
21	Name of director.....			
22	Office address.....			
23	Date of beginning of term.....			
24	Date of expiration of term.....			
25	Name of director.....			
26	Office address.....			
27	Date of beginning of term.....			
28	Date of expiration of term.....			
29	Name of director.....			
30	Office address.....			
31	Date of beginning of term.....			
32	Date of expiration of term.....			
33	Name of director.....			
34	Office address.....			
35	Date of beginning of term.....			
36	Date of expiration of term.....			
37	Name of director.....			
38	Office address.....			
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42	Office address.....			
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53	Name of director.....			
54	Office address.....			
55	Date of beginning of term.....			
56	Date of expiration of term.....			
57	Name of director.....			
58	Office address.....			
59	Date of beginning of term.....			
60	Date of expiration of term.....			

112. DIRECTORS—Concluded

Enter the names of the lessor companies in the column headings.

				Line No.
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113. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Give particulars of the various general officers of respondents at the close of the year. Enter the names of the lessor companies in the column headings.

Line No.	Item			
1	Name of general officer	Stuart T. Saunders		
2	Title of general officer	President		
3	Office address	Philadelphia, Pa.		
4	Name of general officer	David C. Bevan		
5	Title of general officer	Vice - President		
6	Office address	Philadelphia, Pa.		
7	Name of general officer	H. W. Large		
8	Title of general officer	Vice - President		
9	Office address	Philadelphia, Pa.		
10	Name of general officer	Bayard H. Roberts		
11	Title of general officer	Secretary		
12	Office address	Philadelphia, Pa.		
13	Name of general officer	J. H. Shaffer		
14	Title of general officer	Treasurer		
15	Office address	Philadelphia, Pa.		
16	Name of general officer	C. S. Hill		
17	Title of general officer	Comptroller		
18	Office address	Philadelphia, Pa.		
19	Name of general officer	John B. Prizer		
20	Title of general officer	General Counsel		
21	Office address	Philadelphia, Pa.		
22	Name of general officer			
23	Title of general officer			
24	Office address			
25	Name of general officer			
26	Title of general officer			
27	Office address			
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59	Title of general officer			
60	Office address			

113. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE—Concluded

If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

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200A. GENERAL BALANCE SHEET—ASSET SIDE

Show hereunder the asset side of the balance sheet at close of year of each lessor company included in this report, entering the names of the lessor companies in the column headings. For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts

Line No.	Account (a)	(b)	(c)	(d)	(e)
	CURRENT ASSETS				
1	(701) Cash	11 818			
2	(702) Temporary cash investments				
3	(703) Special deposits				
4	(704) Loans and notes receivable				
5	(705) Traffic and car-service balances - Debit				
6	(706) Net balance receivable from agents and conductors				
7	(707) Miscellaneous accounts receivable	2 303 686			
8	(708) Interest and dividends receivable				
9	(709) Adjusted accounts receivable				
10	(710) Working fund advances				
11	(711) Prepayments				
12	(712) Materials and supplies				
13	(713) Other current assets				
14	Total current assets	2 315 504			
	SPECIAL FUNDS				
15	(714) Sinking funds	616			
16	(715) Capital and other reserve funds	125 520			
17	(717) Insurance and other funds				
18	Total special funds	126 136			
	INVESTMENTS				
19	(721) Investments in affiliated companies (pp. 2-2 to 2-15)				
20	(722) Other investments (pp. 2-16 to 2-19)				
21	(723) Reserve for adjustment of investment in securities - Credit				
22	Total investments (accounts 721, 722 and 723)				
	PROPERTIES				
23	(731) Road and transportation property (pp. 301 to 303)	198 167 86			
24	Road	196 6 1 27			
25	Equipment				
26	General expenditures				
27	Other charges and expenses				
28	Construction work in progress	1 476 584			
29	(732) Improvements on leased property (pp. 304 to 305)	8 153 395			
30	Road	3 153 395			
31	Equipment				
32	General expenditures				
33	Total transportation property (accounts 231 and 242)	206 321 258			
34	(733) Accumulated depreciation - Road and Equipment	(21 727 198)			
35	(736) Accumulated depreciation - Road and Equipment	(702 314)			
36	Recorded depreciation and amortization (accounts 733 and 736)	(22 429 512)			
37	Total transportation property less recorded depreciation and amortization (line 33 less line 36)	183 891 746			
38	(737) Miscellaneous physical property	7 171 237			
39	(738) Accumulated depreciation - Miscellaneous physical property	(1 166 049)			
40	Miscellaneous physical property less recorded depreciation	6 005 188			
41	Total properties less recorded depreciation and amortization (line 37 plus line 40)	189 896 934			
	OTHER ASSETS AND DEFERRED CHARGES				
42	(741) Other assets	28 325 729			
43	(742) Unamortized discount on long-term debt	30 065			
44	(743) Other deferred charges				
45	Total other assets and deferred charges	28 355 794			
46	TOTAL ASSETS	220 694 368			
	ITEMS EXCLUDED ABOVE				
	The above returns exclude respondent's holdings of its own issues of securities as follows:				
47	(715) Sinking funds	None			
48	(716) Capital and other reserve funds	"			
49	(703) Special deposits	"			
50	(717) Insurance and other funds	"			
51					

200A. GENERAL BALANCE SHEET—ASSET SIDE—Continued

in the Uniform System of Accounts for Railroad Companies. The entries in this schedule should be consistent with those in the supporting schedules on the pages indicated. All contra entries hereunder should be indicated in parenthesis.

(f)			(g)			(h)			(i)			(j)			(k)			Line No.
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200L. GENERAL BALANCE SHEET—LIABILITY SIDE

Show hereunder the liability side of the balance sheet at close of year of each lessor company included in this report, entering the names of the lessor companies in the column headings. For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts, in the Uniform System of Accounts for Railroad Companies. The entries in this schedule should be consistent with those in the supporting schedules on the pages indicated. All contra entries hereunder should be indicated in parenthesis.

Line No.	Account (a)	(b)	(c)	(d)	(e)
CURRENT LIABILITIES					
52	(751) Loans and notes payable.....	\$	\$	\$	\$
53	(752) Traffic and car-service balances—Credit.....				
54	(753) Audited accounts and wages payable.....				
55	(754) Miscellaneous accounts payable.....				
56	(755) Interest matured unpaid.....				
57	(756) Dividends matured unpaid.....				
58	(757) Unmatured interest accrued.....	1 240 108			
59	(758) Unmatured dividends declared.....				
60	(759) Accrued accounts payable.....				
61	(760) Federal income taxes accrued.....				
62	(761) Other taxes accrued.....				
63	(763) Other current liabilities.....				
64	Total current liabilities (exclusive of long-term debt due within one year).....	1 240 108			
LONG-TERM DEBT DUE WITHIN ONE YEAR					
65	(764) Equipment obligations and other debt (pp. 228A, 228B, 228C, and 228D).....	-			
LONG-TERM DEBT DUE AFTER ONE YEAR					
66	(765) Funded debt unmatured.....	57 389 200			
67	(766) Equipment obligations.....	pp. 228A, 228B, 228C, and 228D			
68	(767) Receivers' and Trustees' securities.....				
69	(768) Debt in default.....				
70	(769) Amounts payable to affiliated companies (pp. 234 and 235).....				
71	Total long-term debt due after one year.....	57 389 200			
RESERVES					
72	(771) Pension and welfare reserves.....				
73	(772) Insurance reserves.....				
74	(773) Equalization reserves.....				
75	(774) Casualty and other reserves.....				
76	Total reserves.....	-			
OTHER LIABILITIES AND DEFERRED CREDITS					
77	(781) Interest in default (p. 228 C).....				
78	(782) Other liabilities.....				
79	(783) Unamortized premium on long-term debt.....				
80	(784) Other deferred credits.....	1 366 540			
81	(785) Accrued depreciation—Leased property.....	1 366 540			
82	Total other liabilities and deferred credits.....				
SHAREHOLDERS' EQUITY					
<i>Capital stock (Par or stated value)</i>					
83	(791) Capital stock issued—Total.....	89 179 217			
84	Common stock (pp. 224 and 225).....	58 076 217			
85	Preferred stock (pp. 224 and 225).....	31 103 000			
86	(792) Stock liability for conversion (pp. 226 and 227).....				
87	(793) Discount on capital stock.....	89 179 217			
88	Total capital stock.....				
<i>Capital Surplus</i>					
89	(794) Premiums and assessments on capital stock.....				
90	(795) Paid-in surplus.....				
91	(796) Other capital surplus.....				
92	Total capital surplus.....	-			
<i>Retained Income</i>					
93	(797) Retained income—Appropriated.....	34 493 620			
94	(798) Retained income—Unappropriated (pp. 302 and 303).....	37 025 683			
95	Total retained income.....	71 519 303			
96	Total shareholders' equity.....	160 698 520			
97	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY.....	220 694 368			

NOTE: Provision has not been made for Federal income taxes which may be payable in future years as a result of deductions during the period December 31, 1949, to close of the year of this report for accelerated amortization in excess of recorded depreciation. The amounts by which Federal income taxes have been reduced during the indicated period aggregated \$ 1,427,396.

WAB69

200L. GENERAL BALANCE SHEET—LIABILITY SIDE—Continued

On page 210, give an abstract of the provisions of the lease bearing on respondent's liability to reimburse the lessee for improvements made on the leased railroad property. If the leasehold contract contains no such provisions, state that fact.

(f)			(g)			(h)			(i)			(j)			(k)			Line No.
\$			\$			\$			\$			\$			\$			52
																		53
																		54
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																		82
NOTE: The Company is a member of an affiliated group filing consolidated federal income tax return. Because intragroup dividends are eliminated from taxable income, 85% of dividends received from companies outside the group are deductible, and other factors, there is no predictable relationship between the company's future earnings and its future federal income tax accruals. Moreover, substantial net operating losses have been reported in federal income tax returns for prior years which are available as offsets to future income, and there is still available to the Company, and to the former The Pennsylvania Railroad Company and its affiliated companies, the election to adopt guideline lives for depreciable property for 1962 and subsequent years, thereby increasing operating loss carryovers. No final determination has been made of the group's tax liabilities subsequent to 1953. In the case of the former New York Central Railroad Company, which became a member of the group effective with the date of the merger, February 1, 1960, no final determination has been made of its federal income tax liability for years subsequent to 1955. The Statute of Limitations bars any deficiencies in tax for the former New York Central or its affiliated companies for years prior to 1966, although adjustments may be made to the net operating loss carryovers.																		83
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NOTE: Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1, 1970 See Note Above \$ Indeterminable

200L. GENERAL BALANCE SHEET—LIABILITY SIDE—Continued

Line No.	Account (a)	(b)	(c)	(d)	(e)
	The above returns exclude respondent's holdings of its own issues as follows:	\$		\$	\$
98	(765) Funded debt unmatured	6 054 100			
99	(767) Receivers' and trustees' securities	None			
100	(768) Debt in default	None			
101	(791) Capital stock	3 700			
	SUPPLEMENTARY ITEMS				
	Amount of interest matured unpaid in default for as long as 90 days:				
102	Amount of interest	None			
103	Amount of principal involved	"			
104	Investment carried in account No. 732, "Improvements on leased property," on the books of the lessee with respect to respondent's property	"			

211. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in accounts 731, "Road and equipment property," and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies. Enter the names of the lessor companies in the column headings.

2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. This column should also include both the debits and credits involved in each transfer, adjustment, or clearance between road and equipment accounts and all adjustments applicable to expenditures for new lines and extensions and additions and betterments. Adjustments in excess of \$100,000 should be explained. Net charges is the difference between gross charges and credits for property retired. All changes made during the year should be analyzed by primary accounts.

3. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

4. If during the year property was acquired from some other company, state in a footnote the name of the company, the mileage acquired, and the date of acquisition, giving terminal and the cost of the property.

Line No.	Account	Gross charges during year (b)		Net charges during year (c)		Gross charges during year (d)		Net charges during year (e)		Gross charges during year (f)		Net charges during year (g)	
		\$		\$		\$		\$		\$		\$	
1	(1) Engineering	41	612	33	163								
2	(2) Land for transportation purposes	239	517	216	676								
3	(2a) Other right-of-way expenditures	15	912	15	912								
4	(3) Grading	168	329	117	871								
5	(5) Tunnels and subways												
6	(6) Bridges, trestles, and culverts	655	181	578	226								
7	(7) Elevated structures												
8	(8) Ties	52	751	16	048								
9	(9) Rails	508	679	462	586								
10	(10) Other track material	714	736	668	508								
11	(11) Ballast	361	146	341	378								
12	(12) Track laying and surfacing	481	296	427	950								
13	(13) Fences, snowsheds, and signs		(680)	(2)	196								
14	(16) Station and office buildings	215	610	202	523								
15	(17) Roadway buildings	4	411	4	377								
16	(18) Water stations												
17	(19) Fuel stations	10	360	5	798								
18	(20) Shops and engine houses	44	171	(9)	613								
19	(21) Grain elevators												
20	(22) Storage warehouses												
21	(23) Wharves and docks	317	403	296	797								
22	(24) Coal and ore wharves												
23	(26) Communication systems	75	648	74	385								
24	(27) Signals and interlockers	767	069	691	401								
25	(29) Power plants												
26	(31) Power transmission systems	7	875	7	181								
27	(33) Miscellaneous structures		349		349								
28	(37) Roadway machines												
29	(38) Roadway small tools												
30	(39) Public Improvements—Construction	64	900	41	672								
31	(43) Other expenditures—Road												
32	(44) Shop machinery												
33	(45) Power-plant machinery												
34	Leased property capitalized rentals (explain)												
35	Other (Specify & explain)												
36	Total expenditures for road	4	746 275	4	190 992								
37	(51) Steam locomotives												
38	(52) Other locomotives												
39	(53) Freight-train cars												
40	(54) Passenger-train cars												
41	(56) Floating equipment												
42	(57) Work equipment												
43	(58) Miscellaneous equipment												
44	Total expenditures for equipment												
45	(71) Organization expenses												
46	(76) Interest during construction												
47	(77) Other expenditures—General												
48	Total general expenditures												
49	Total	4	746 275	4	190 992								
50	(90) Construction work in progress	1	476 584	1	476 584								
51	Grand total	6	222 859	5	667 576								

Do not include in road and equipment accounts, including Account No. 80, "Other elements of investment," adjustments which were made pursuant to the Commission's order, dated April 17, 1963.

211. ROAD AND EQUIPMENT PROPERTY-Continued

erty to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

5. Notes referring to entries in this schedule should be shown on page 210, including citation of the Commission's authority for construction or abandonment.

6. Report on line 34 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers in a footnote on page 210.

7. Report on line 35 amounts not includable in the accounts shown, or in line 34. The items reported should be briefly identified and explained in a footnote on page 210. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Gross charges during year (h)		Net charges during year (i)		Gross charges during year (j)		Net charges during year (k)		Gross charges during year (l)		Net charges during year (m)		Gross charges during year (n)		Net charges during year (o)		Line No.
\$		\$		\$		\$		\$		\$		\$		\$		
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212. PROPRIETARY COMPANIES

Give particulars called for regarding each inactive proprietary corporation of the lessor companies included in this report (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent without any accounting to the said proprietary corporation). It may

also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully

Line No.	Item (a)	(b)		(c)		(d)		(e)	
1	Mileage owned: Road								
2	Second and additional main tracks								
3	Passing tracks, cross-overs, and turn-outs	None							
4	Way switching tracks								
5	Yard switching tracks								
6	Road and equipment property: Road	\$		\$		\$		\$	
7	Equipment								
8	General expenditures								
9	Other property accounts*								
10	Total (account 731)								
11	Improvements on leased property: Road								
12	Equipment								
13	General expenditures								
14	Total (account 732)								
15	Depreciation and amortization (accounts 733, 736, and 785)								
16	Funded debt unmatured (account 765)								
17	Long-term debt in default (account 768)								
18	Amounts payable to affiliated companies (account 789)								
19	Capital stock (account 791)								

*Includes Account Nos. 80, "Other elements of investment," and 81, "Construction work in progress."

212. PROPRIETARY COMPANIES—Concluded

set forth in a footnote. The separation of accounts 731 and 732 into "Road," "Equipment," and "General expenditures" should be estimated, if not actually shown on respondent's books. Assign to "General expenditures" only such

amounts as are not included in "Road" or "Equipment." Enter brief designations of the several proprietary companies at the heads of their respective columns and state in footnotes the names of the lessor companies that control them.

(f)			(g)			(h)			(i)			(j)			(k)			Line No.
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																	4	
																	5	
\$			\$			\$			\$			\$			\$		6	
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NOTES AND REMARKS REGARDING RETURNS IN SCHEDULE NO. 211 ON PAGES 202 AND 203

ABSTRACT OF THE PROVISIONS OF THE LEASE BEARING ON RESPONDENT'S LIABILITY TO REIMBURSE THE LESSEE FOR
IMPROVEMENTS MADE ON THE LEASED RAILROAD PROPERTY

(See instructions on page 201A)

Norfolk and Western Railway Company (lessee) will at its own expense and without deducting from rent make any such extensions, additions, betterments and improvements to the demise property as Lessee in its discretion may consider necessary or desirable. Such extensions, additions, betterments and improvements shall become the property of Wabash Railroad Company (lessor) and the cost thereof shall become an indebtedness of Lessor to Lessee.

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 217 AND 218

1. Schedules 217 and 218 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated companies and other investments held, by the lessor companies included in this report, at the close of the year, specifically as investments, including the obligations of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondents. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. For each lessor company, list the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

<i>Symbol</i>	<i>Kind of Industry</i>
I.	Agriculture, forestry, and fisheries.
II.	Mining.
III.	Construction.
IV.	Manufacturing.
V.	Wholesale and retail trade.
VI.	Finance, insurance, and real estate.
VII.	Transportation, communications, and other public utilities.
VIII.	Services.
IX.	Government.
X.	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

217. INVESTMENTS IN AFFILIATED COMPANIES

Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

Enter the name of a reporting lessor company in the body of the schedule and give, thereunder, particulars of its investments in affiliated companies before listing those of a second lessor. These names should be listed in the order in which they appear on the balance sheet.

Entries in this schedule should be made in accordance with the definitions and general instruc-

tions given on page 211, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

Give totals for each class and for each subclass, and a grand total for each account.

Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be

Line No.	Account No.	Class No.	Kind of Industry	Name of issuing company and description of security held, also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR									
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR									
						Pledged		Unpledged		In sinking, insurance, and other funds		Total par value			
						(f)		(g)		(h)		(i)			
	(a)	(b)	(c)	(d)	(e)	\$	%	\$		\$		\$			
1				None											
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217. INVESTMENTS IN AFFILIATED COMPANIES—Continued

reported as "Serially 19..... to 19....." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank. If any advances are pledged, give particulars in a footnote.

Particulars of investments made, disposed of, or written down during the year should be given in columns (k) to (o), inclusive. If the cost of any investment made during the year differs from the book value reported in column (i), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

This schedule should not include securities issued or assumed by respondent.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR			Line No.
Total book value			Par value	Book value		Par value	Book value		Selling price	Rate	Amount credited to income	
(j)			(k)	(l)		(m)	(n)		(o)	(p)	(q)	
\$			\$		\$	\$		\$	\$	%	\$	
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217. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of Industry	Name of issuing company and description of security held, also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR									
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR									
						Pledged		Unpledged			In sinking, insurance, and other funds		Total par value		
						(f)		(g)			(h)		(i)		
	(a)	(b)	(c)	(d)	(e)	%	\$		\$		\$		\$		
82															
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108															
109															
100															
TOTAL															

217. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR		Line No.
			Par value	Book value		Par value	Book value		Selling price			Rate	Amount credited to income	
Total book value			(j)	(k)	(l)	(m)	(n)	(o)				(p)	(q)	
\$			\$		\$	\$	\$	\$	\$			%	\$	
														52
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218. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of all corporations other than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716 "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds."

2. Enter the name of a reporting lessor company in the body of the schedule and give, thereunder, particulars of its other investments before listing those of a second lessor. These names should be listed in the order in which they appear on the balance sheet.

3. Entries in this schedule should be made in accordance with the definitions and general

instructions given on page 211, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c). Investments in U. S. Treasury bills and notes may be reported as one item.

4. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

5. Give totals for each class and for each subclass, and a grand total for each account.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held, also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR											
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR											
					Pledged			Unpledged			In sinking, insurance, and other funds			Total par value		
	(a)	(b)	(c)	(d)												
					\$			\$			\$			\$		
1				None												
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52																
				TOTAL												

WAB69

218. OTHER INVESTMENTS—Concluded

6. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "serially 19..... to 19.....". In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

7. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (i), and (j).

8. In reporting advances, columns (e), (f), (g), (h), (i), and (j) should be left blank. If any advances are pledged, give particulars in a footnote.

9. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (n), inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR		Line No.	
Total book value			Par value	Book value		Par value	Book value		Selling price		Rate	Amount credited to income			
(l)			(j)	(k)		(l)	(m)		(n)		(o)	(p)			
\$			\$			\$			\$			%	\$		
															1
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221. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER OR NONCARRIER SUBSIDIARIES

Give particulars of investments represented by securities and advances (including securities issued or assumed by the respondent), and other intangible property, indirectly owned or controlled by the lessor companies included in this report through any subsidiary which does not report to the Commission under the provisions of Part I of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

Line No.	Class No. (a)	Name of lessor company (b)	Name of nonreporting carrier or noncarrier subsidiary that owns the securities, advances, or other intangible property (c)	Name of issuing company and security or other intangible thing in which investment is made (d)
1		None		
2				
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221. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER OR NONCARRIER SUBSIDIARIES—Concluded

This schedule should include all securities, open account advances, and other intangible property owned or controlled through nonreporting carrier and noncarrier subsidiaries, as well as those of other organizations or individuals whose actions respondent is able to determine.

Investments in U. S. Treasury obligations may be combined in a single item.

Investments at close of year			Investments made during year				Investments disposed of or written down during year						Remarks (i)	Line No.		
Total par value (e)			Total book value (f)		Par value (g)		Book value (h)		Par value (i)		Book value (j)				Selling price (k)	
\$			\$			\$			\$			\$				
																1
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251. CAPITAL STOCK

Give particulars of the various issues of capital stock which were in existence at the close of the year.

Show separate returns for each lessor company included in this report, classifying the stocks as follows:

Common.

Preferred.

Debenture.

Receipts outstanding.

State, in a footnote, the class of stock covered by the receipts.

In case any "Preferred" or "Debenture" stock is outstanding, the rate of dividend requirements should be shown in column (b), and it should

be stated whether the dividends are cumulative or noncumulative. If the designation of any class of stock shown in column (b) is not sufficiently descriptive to indicate clearly its dividend rights and equity in the assets of the respondent, a complete statement of the facts should be given.

In stating the date of an authorization, the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent

WITH PAR VALUE

Line No.	Name of lessor company	Class of stock	Par value per share	Date issue was authorized	Par value of amount authorized	With Par Value						Total par value nominally issued and nominally outstanding at close of year					
						Total par value outstanding at close of year			In treasury			Pledged as collateral			In sinking or other funds		
						(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)			
			\$		\$		\$		\$		\$		\$		\$		
1	Wabash Rail-	Preferred 4½%	100	5/15/42	31 106 700	31 103 000	3 700										
2	road Company																
3																	
4																	
5																	
6																	
7																	
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251. CAPITAL STOCK—Concluded

to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a *condition precedent* to the validity of the issue, give the date of such payment. In case some *condition precedent* has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith. It should be noted that section 20a of the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption.

Entries in columns (f) and (n) should include stock nominally issued,

nominally outstanding, and actually outstanding. For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually issued* when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Total par value actually out- standing			WITHOUT PAR VALUE										Line No.	
			Class of stock	Date issue was authorized	Number of shares authorized		Number of shares outstanding at close of year		Number of shares nominally issued and nominally outstanding at close of year			Cash value of consid- eration received for stocks actually out- standing		
									In treasury	Pledged as collateral	In sinking or other funds			
(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)						
\$								\$						
31	103	000	Common	12/31/41	598	186	598	186			58	0.76	217	1
														2
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253. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year. Enter the name of a reporting lessor company in the body of the schedule and give, thereunder, particulars of its capital stock changes during the year before listing those of a second lessor. These

names should be listed in the order in which they appear on the balance sheet. In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railway or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also give the number and

STOCKS ISSUED DURING YEAR								
Line No.	Class of stock	Date of issue	Purpose of the issue and authority	Par value *		Net proceeds received for issue (cash or its equivalent)		
				(d)		(e)		
	(a)	(b)	(c)					
1			None	\$		\$		
2								
3								
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Total								

* For nonpar stock, show the number of shares.

254. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year the lessor companies included in this report were subject to any liability to issue their own capital stock in exchange for outstanding securities of constituent or other companies, give full particulars thereof hereunder, including names of parties to contracts and

None

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253. CAPITAL STOCK CHANGES DURING THE YEAR—Concluded

date of the authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange, and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of par

stock actually issued the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the entry in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).

STOCKS ISSUED DURING YEAR—Continued						STOCKS REACQUIRED DURING YEAR						Line No.			
Cash value of other property acquired or services received as consideration for issue			Net total discounts (in black) or premiums (in red). Excludes entries in column (h)			Expense of issuing capital stock			AMOUNT REACQUIRED						
									Par value*		Purchase price		Remarks		
(f)			(g)			(h)			(i)		(j)		(k)		
\$			\$			\$			\$						
															1
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* For nonpar stock, show the number of shares.

254. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES—Concluded

abstracts of terms of contracts whereunder such liability exists.

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INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 261 ON PAGES 228A, 228B, 228C, AND 228D

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues.

In column (a) enter the name of a reporting lessor company and give, thereunder, the name of each of its bonds or other obligations before listing those of a second lessor. The names of the lessors should be listed in the order in which they appear on the balance sheet. Classify the funded debt and securities of each lessor by accounts and according to the following designations in the numerical order given:

- (1) Mortgage bonds:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (2) Collateral trust bonds:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (3) Unsecured bonds (Debentures):
 - (a) With fixed interest.
 - (b) With contingent interest.
- (4) Equipment obligations (Corporation):
 - (a) Equipment securities.
 - (b) Conditional or deferred payment contracts.
- (5) Miscellaneous obligations.
- (6) Receivers' and trustees' securities:
 - (a) Equipment obligations.
 - (b) Other than equipment obligations.
- (7) Short-term notes in default.

Give totals for each group and subgroup of bonds or other obligations. Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "Yes" or "No."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligation and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (l) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (n) enter the amount of bonds both nominally and actually issued up to the date of the report and not the amount authorized.

Matured obligations amounting to less than \$50,000 which have not been presented for payment may be combined into a single entry designated "Minor items of matured obligations, each less than \$50,000," and the total of such items shown in a footnote.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see Schedule 251.

Entries in columns (e) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

On page 228D, give particulars of changes during the year in funded debt and other obligations, following the same order in which they appear in the prior pages of this schedule.

In column (z) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquirement of securities that were actually outstanding should be reported in columns (a), (dd), and (ee).

Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

NOTES AND REMARKS

261. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name of lessor company and name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUB- JECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")	
				Rate per- cent per annum (current year)	Dates due	Conver- sion	Call prior to matu- rity, other than for sinking fund	Sinking fund	First lien	Junior to first lien
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	765 Funded Debt Unmatured									
2	1 (A) Wab.R.R.Co. 1st Mtge.Bds.Ser.B	2-1-45	2-1-71	3 1/2	2/1-8/1	No	Yes	Yes	Yes	
3										
4	1 (B) Wab. R.R.Co.Gen.Mtge. Inc.Bds#									
5	Series A and Scrip	1-1-41	1-1-81	4	4/1	No	No	Yes		Yes
6	Series B and Scrip	1-1-41	1-1-91	4 1/2	4/1	No	No	Yes		Yes
7	Total 1(B)									
8	Total Accounts 765									
9										
10										
11										
12										
13										
14										
15										
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22	# See Note on page 234									
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GRAND TOTAL										XXXXXXX

261. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

201. FUNDED DEBT AND OTHER OBLIGATIONS CONTINUED															Line No.
APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—		AMOUNT NOMINALLY ISSUED AND—					AMOUNT REACQUIRED AND—				TOTAL AMOUNT ACTUALLY OUTSTANDING				
First lien	Junior to first lien	Total amount nominally and actually issued	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Canceled	Total amount actually issued	Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Unmatured (accounts 765, 766, and 767)	Unmatured (account 764)	Matured and no provision made for payment (account 768)					
											(k)	(l)	(m)	(n)	
		\$			\$			\$			\$			\$	
1988		47 000 000			47 000 000	6 121 000		263 000	40 616 000						1
															2
															3
	1988	17 510 100			17 510 100	184 400	4 527 000	6 798 700							4
	1988	21 710 100	8 600		21 701 500	116 400	1 610 600	9 974 500							5
		39 220 200	8 600		39 211 600	16 300 800	6 137 600	16 773 200							6
		86 220 200	8 600		86 211 600	22 421 800	6 400 600	57 389 200							7
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		86 220 200	8 600		86 211 600	22 421 800	6 400 600	57 389 200							56

(A) Includes \$1,675,700 cancelled through sinking funds
 (B) " \$2,525,100 " " " "

261. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

		AMOUNT OF INTEREST ACCRUED DURING YEAR									
Line No.	Name of lessor company and name and character of obligation (List on same lines and in same order as on page 228A.)	Charged to income			Charged to investment accounts			Amount of interest paid during year		Total amount of interest in default	
		(v)			(w)			(x)		(y)	
	(a)	\$			\$			\$		\$	
1	765 Funded Debt Unmatured										
2	1 (A) Wab.R.R.Co. 1st Mtge.Bds.,Ser.B	1	322	529				1	325	542	
3											
4	1 (B) Wab.R.R.Co.Gen.Mtge. Inc.Bds#										
5	Series A and Scrip		268	988					268	988	
6	Series B and Scrip		421	111					421	111	
7	Total 1(B)		690	099					690	099	
8	Total 765	2	012	628				2	015	641	
9											
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22	#See Note on page 234										
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56	GRAND TOTAL	2	012	628				2	015	641	

261. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED DURING YEAR								SECURITIES REACQUIRED DURING YEAR						Line No.
Purpose of the issue and authority	Par value		Net proceeds received for issue (cash or its equivalent)		Expense of issuing securities		AMOUNT REACQUIRED							
							Par value			Purchase price				
(z)	(aa)		(bb)		(cc)		(dd)			(ee)				
	\$		\$		\$		\$			\$				
1(A)									228 000			212 205	1	
													2	
													3	
													4	
													5	
													6	
Total 1(B)													7	
Total 765									228 000			212 205	8	
													9	
													10	
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													50	
													51	
													52	
													53	
													54	
GRAND TOTAL									228 000			212 205	55	

266. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 261, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal

rate of interest shown in columns (a), (b), and (c), respectively, in schedule 261, for each security of the kind indicated. List the names of such securities in the same order as in schedule 261.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

Line No.	Name of issue (from schedule 261)	Amount actually outstanding (from schedule 261)		Nominal rate of interest (from schedule 261)	Amount of interest	
					Maximum amount payable, if earned	Amount actually payable under contingent interest provisions, charged to income for the year
	(a)	(b)	(c)		(d)	(e)
1	Wabash Railroad Company General Mortgage Income Bonds, Series A and Scrip	\$ 6 798 700	4		\$ 271 948	\$ 268 988
2						
3	Wabash Railroad Company General Mortgage Income Bonds, Series B and Scrip	9 974 500	4½		423 916	421 111
4						
5						
6						
7						
8	Note # Under the provisions of the 17th Suppl. Indenture, dated as of 10/16/64 to the General Mortgage of Wabash R.R. Co. Dated as of 1-1-41, the Norfolk and Western Rwy. Co., among other things, for the term of the lease assumed the obligation and liability for the due and punctual payment of interest on the Wabash R.R. Co. General Mortgage Income Bonds and this provision states that it is the intention that such interest on such bonds shall be a fixed rather than a contingent obligation of the Norfolk and Western Rwy. Co.					
9						
10						
11						
12						
13						
14						
15						
16	* Difference between columns (d) and (e) represents interest on \$74,000 and \$66,000 principal amount of General Mortgage Income Bonds, Series A and B respectively, owned by Norfolk and Western Rwy. Co. not payable under terms of lease.					
17						
18						
19						
20						

268. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts included in balance sheet account No. 769, "Amounts payable to affiliated companies," by each lessor company included in this report. Notes and open accounts should be stated separately.

Line No.	Name of debtor company	Name of creditor company
	(a)	(b)
1	None	
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
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266. INTEREST ON INCOME BONDS—Concluded

4. In column (e) show the amount of interest charged to the income account for the year.
 5. In column (f) show the difference between columns (d) and (e).
 6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments

applicable to the current year's accruals, and those applicable to past accruals.
 7. In column (j) show the sum of unearned interest accumulated under the provisions of the security plus earned interest unpaid at the close of the year.

AMOUNT OF INTEREST—Continued

DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE				TOTAL PAID WITHIN YEAR						Period for, or percentage of, for which cumulative, if any (k)	Total accumulated un- earned interest plus earned interest unpaid at the close of the year (l)	Line No	
Current year (f)		All years to date (g)		On account of current year (h)		On account of prior years (i)		Total (j)					
\$		\$		\$		\$		\$			\$		
*	2 960	#	17 760				268 988		268 988			286 748	1
													2
													3
*	2 805	#	16 830				421 111		421 111			437 941	4
													5
													6
													7
													8
#	Includes amount accrued during period 1-1 to 10-15-64 on Gen. Mtge. Income Bonds owned by Norfolk and Western Railway Co. not payable under terms of lease.												9
													10
													11
													12
													13
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													18
													19
													20

268. AMOUNTS PAYABLE TO AFFILIATED COMPANIES—Concluded

Entries in columns (g), (h), and (i) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year.

BALANCE AT CLOSE OF YEAR									Rate of Interest (f)	INTEREST ACCRUED DURING YEAR						Interest paid during year (i)	Line No.	
Notes (e)			Open accounts (d)			Total (e)				Charged to income (g)			Charged to construction or other investment account (h)					
\$			\$			\$				\$			\$					
									%									2
																		3
																		4
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																		25

282. DEPRECIATION BASE--EQUIPMENT OWNED

Show the ledger value of all equipment owned by each lessor company included in this report. The totals of columns (c) and (j) should correspond with the carrier's investment in equipment as carried in the accounts, as of the beginning and close of the year, respectively.

If the depreciation base is other than the ledger value a full explanation should be given, together with a statement by primary accounts reconciling the difference between the figures used as the depreciation base and those carried in the ledger as investment in equipment.

Line No.	Name of lessor company	Account	Balance at beginning of year	DEBITS DURING THE YEAR			CREDITS DURING THE YEAR			Balance at close of year
				Additions and betterments	Other debits	Total debits	Property retired	Other credits	Total credits	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1		(51) Steam locomotives	\$	\$	\$	\$	\$	\$	\$	\$
2		(52) Other locomotives								
3		(53) Freight-train cars								
4		(54) Passenger-train cars								
5		(56) Floating equipment								
6		(57) Work equipment								
7		(58) Miscellaneous equipment								
8		Total	None							None
11		(51) Steam locomotives								
12		(52) Other locomotives								
13		(53) Freight-train cars								
14		(54) Passenger-train cars								
15		(56) Floating equipment								
16		(57) Work equipment								
17		(58) Miscellaneous equipment								
18		Total								
21		(51) Steam locomotives								
22		(52) Other locomotives								
23		(53) Freight-train cars								
24		(54) Passenger-train cars								
25		(56) Floating equipment								
26		(57) Work equipment								
27		(58) Miscellaneous equipment								
28		Total								
31		(51) Steam locomotives								
32		(52) Other locomotives								
33		(53) Freight-train cars								
34		(54) Passenger-train cars								
35		(56) Floating equipment								
36		(57) Work equipment								
37		(58) Miscellaneous equipment								
38		Total								
41		(51) Steam locomotives								
42		(52) Other locomotives								
43		(53) Freight-train cars								
44		(54) Passenger-train cars								
45		(56) Floating equipment								
46		(57) Work equipment								
47		(58) Miscellaneous equipment								
48		Total								

285. ACCRUED DEPRECIATION—ROAD AND EQUIPMENT

Give the particulars called for hereunder of the credits and debits made to account 735, "Accrued depreciation—Road and Equipment," during the year which relate to equipment by each lessor company included in this report. A debit balance in column (e) or (j) for any primary account should be preceded by the abbreviation "Dr."

Line No.	Name of lessor company (a)	Account (b)	Balance at beginning of year (c)	CREDITS TO RESERVE DURING THE YEAR			DEBITS TO RESERVE DURING THE YEAR			Balance at close of year (j)
				Charges to others (d)	Other credits (e)	Total credits (f)	Charges for retirements (g)	Other debits (h)	Total debits (i)	
			\$	\$	\$	\$	\$	\$	\$	\$
1		(51) Steam locomotives.....								
2		(52) Other locomotives.....								
3		(53) Freight-train cars.....								
4		(54) Passenger-train cars.....								
5		(56) Floating equipment.....								
6		(57) Work equipment.....								
7		(58) Miscellaneous equipment.....								
8		Total.....	None							None
11		(51) Steam locomotives.....								
12		(52) Other locomotives.....								
13		(53) Freight-train cars.....								
14		(54) Passenger-train cars.....								
15		(56) Floating equipment.....								
16		(57) Work equipment.....								
17		(58) Miscellaneous equipment.....								
18		Total.....								
21		(51) Steam locomotives.....								
22		(52) Other locomotives.....								
23		(53) Freight-train cars.....								
24		(54) Passenger-train cars.....								
25		(56) Floating equipment.....								
26		(57) Work equipment.....								
27		(58) Miscellaneous equipment.....								
28		Total.....								
31		(51) Steam locomotives.....								
32		(52) Other locomotives.....								
33		(53) Freight-train cars.....								
34		(54) Passenger-train cars.....								
35		(56) Floating equipment.....								
36		(57) Work equipment.....								
37		(58) Miscellaneous equipment.....								
38		Total.....								
41		(51) Steam locomotives.....								
42		(52) Other locomotives.....								
43		(53) Freight-train cars.....								
44		(54) Passenger-train cars.....								
45		(56) Floating equipment.....								
46		(57) Work equipment.....								
47		(58) Miscellaneous equipment.....								
48		Total.....								

286. DEPRECIATION RESERVE—ROAD AND MISCELLANEOUS PHYSICAL PROPERTY

Give a classified statement, for each lessor company included in this report, of the credits to the reserve accounts for depreciation of road and miscellaneous physical property during the year, and the charges to the reserve accounts during the year because of property retired; also the balances in the accounts at the beginning and at the close of the year.

Line No.	Item (a)	(b)	(c)	(d)	(e)
	CREDITS				
1	Balances at beginning of year	\$ 20 520 448	\$	\$	\$
2	Accrued depreciation—Road	1 083 851			
3	Accrued depreciation—Miscellaneous physical property				
4	Road property (specify):	xxx xxx xx	xxx xxx xx	xxx xxx xx	xxx xxx xx
5	Accrual	1 449 346			
6	Salvage	13 863			
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22	Miscellaneous physical property (specify):	xxx xxx xx	xxx xxx xx	xxx xxx xx	xxx xxx xx
23	Accruals	82 198			
24					
25					
26					
27	TOTAL CREDITS	1 545 407			
	DEBITS				
28	Road property (specify):	xxx xxx xx	xxx xxx xx	xxx xxx xx	xxx xxx xx
29	Retirements	256 459			
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47	Miscellaneous physical property (specify):	xxx xxx xx	xxx xxx xx	xxx xxx xx	xxx xxx xx
48	Retirements	-			
49					
50					
51					
52					
53	TOTAL DEBITS	256 459			
54	Balances at close of year	21 727 198			
55	Accrued depreciation—Road	1 166 049			
	Accrued depreciation—Miscellaneous physical property				

286. DEPRECIATION RESERVE—ROAD AND MISCELLANEOUS PHYSICAL PROPERTY—Concluded

Enter the names of the lessor companies in the column headings. All debits or credits to the reserve respecting amortization, if a general amortization program has been authorized, should be included.

(f)			(g)			(h)			(i)			(j)			(k)			Line No.
\$			\$			\$			\$			\$			\$			
																		1
																		2
XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3
																		4
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																		6
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XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	22
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XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	28
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XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	47
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																		55

287. DEPRECIATION RATES—ROAD AND MISCELLANEOUS PHYSICAL PROPERTY

Give a statement of the percentages used by each lessor company for computing the amounts accrued for depreciation during the year on various classes of road and miscellaneous physical property, together with the estimated life of the property upon which such percentages are based.

Line No.	Name of lessor company (a)	Class of property on which depreciation was accrued (b)	Estimated life (in years) (c)	Annual rate of depreciation (d) *	Name of lessor company (e)	Class of property on which depreciation was accrued (f)	Estimated life (in years) (g)	Annual rate of depreciation (h)
1		Road Property	Var.	2.21 %				
2								
3		Misc. Physical Property	Var.	1.83				
4								
5								
6								
7		* Composite Rate						
8								
9								
10								
11								
12								
13								
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15								
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R-1 1969 WABASH RAILROAD COMPANY 2 of 2

RAILROAD CORPORATION - LESOR - E

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300. INCOME ACCOUNT FOR THE YEAR

1. Show hereunder the Income Account of each lessor company included in this report, entering the names of the lessor companies in the column headings. For instructions covering this schedule, see the text pertaining to Income Accounts in the Uniform System of Accounts for Railroad Companies.

Line No.	Item	Schedule No.	(b)			(c)			(d)			(e)		
	(a)		\$			\$			\$			\$		
1	ORDINARY ITEMS		xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
2	RAILWAY OPERATING INCOME		xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
3	(501) Railway operating revenues													
4	(531) Railway operating expenses													
5	Net revenue from railway operations													
6	(532) Railway tax accruals (p. 316)	350												
7	Railway operating income													
8	RENT INCOME		xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
9	(503) Hire of freight cars—credit balance													
10	(504) Rent from locomotives													
11	(505) Rent from passenger-train cars													
12	(506) Rent from floating equipment													
13	(507) Rent from work equipment													
14	(508) Joint facility rent income													
15	Total rent income													
16	RENTS PAYABLE		xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
17	(536) Hire of freight cars—debit balance													
18	(537) Rent for locomotives													
19	(538) Rent for passenger-train cars													
20	(539) Rent for floating equipment													
21	(540) Rent for work equipment													
22	(541) Joint facility rents													
23	Total rents payable													
24	Net rents (lines 15, 23)													
25	Net railway operating income (lines 7, 24)													
26	OTHER INCOME		xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
27	(502) Revenues from miscellaneous operations (p. 305)													
28	(509) Income from lease of road and equipment (p. 318)	371	12	190	861									
29	(510) Miscellaneous rent income													
30	(511) Income from nonoperating property													
31	(512) Separately operated properties—profit													
32	(513) Dividend income													
33	(514) Interest income			54	266									
34	(516) Income from sinking and other reserve funds													
35	(517) Release of premiums on funded debt													
36	(518) Contributions from other companies													
37	(519) Miscellaneous income			309	323									
38	Total other income		12	554	450									
39	Total income (lines 25, 38)		12	554	450									
40	MISCELLANEOUS DEDUCTIONS FROM INCOME		xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
41	(534) Expenses of miscellaneous operations (p. 305)													
42	(535) Taxes on miscellaneous operating property (p. 305)													
43	(543) Miscellaneous rents													
44	(544) Miscellaneous tax accruals													
45	(545) Separately operated properties—loss													
46	(549) Maintenance of investment organization			23	640									
47	(550) Income transferred to other companies													
48	(551) Miscellaneous income charges				591									
49	Total miscellaneous deductions			24	231									
50	Income available for fixed charges (lines 39, 49)		12	530	219									

300. INCOME ACCOUNT FOR THE YEAR—Continued

2. All contra entries hereunder should be indicated in parenthesis.

3. Any unusual accruals involving substantial amounts included on lines 9 to 63, inclusive, should be fully explained in a footnote.

(f)			(g)			(h)			(i)			(j)			(k)			Line No.
\$			\$			\$			\$			\$			\$			
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	1
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	2
																		3
																		4
																		5
																		6
																		7
xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	8
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xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	16
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xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	26
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300. INCOME ACCOUNT FOR THE YEAR—Continued

Line No.	Item (a)	Sched-ule No.	(b)	(c)	(d)	(e)
			\$	\$	\$	\$
51	FIXED CHARGES		x x x x x x	x x x x x x	x x x x x x	x x x x x x
52	(542) Rent for leased roads and equipment (pp. 320 and 321)	383	x x x x x x	x x x x x x	x x x x x x	x x x x x x
53	(546) Interest on funded debt:		x x x x x x	x x x x x x	x x x x x x	x x x x x x
54	(a) Fixed interest not in default		1 322 529			
55	(b) Interest in default					
56	(547) Interest on unfunded debt		27 801			
57	(548) Amortization of discount on funded debt		1 350 330			
58	Total fixed charges		11 179 889			
59	Income after fixed charges (lines 50, 58)					
60	OTHER DEDUCTIONS		x x x x x x	x x x x x x	x x x x x x	x x x x x x
61	(546) Interest on funded debt:		x x x x x x	x x x x x x	x x x x x x	x x x x x x
62	(c) Contingent interest		690 099			
63	Ordinary income (lines 59, 62)		10 489 790			
64	EXTRAORDINARY AND PRIOR PERIOD ITEMS		x x x x x x	x x x x x x	x x x x x x	x x x x x x
65	(570) Extraordinary items (net), (p. 320)	396				
66	(580) Prior period items (net), (p. 320)	396				
67	(590) Federal income taxes on extraordinary and prior period items (p. 320)	396				
68	Total extraordinary and prior period items		-			
69	Net income transferred to Retained Income—Unappropriated (lines 63, 68)	305	10 489 790			

NOTE: Deductions because of accelerated amortization of emergency facilities in excess of recorded depreciation resulted in reduction of Federal income taxes for the year of this report in the amount of \$.....

305. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the Retained Income Accounts of each lessor company included in this report, entering the names of the lessor companies in the column headings. For instructions covering this schedule, see the text pertaining to Retained Income Accounts in the Uniform System of Accounts.

Line No.	Item (a)	Sched-ule No.	(b)	(c)	(d)	(e)
			\$	\$	\$	\$
1	(602) Credit balance transferred from income (pp. 302 and 303)	300	10 489 790			
2	(606) Other credits to retained income (p. 320)	396				
3	(622) Appropriations released					
4	Total credits during year		10 489 790			
5	(612) Debit balance transferred from income (pp. 302 and 303)	300				
6	(616) Other debits to retained income (p. 320)	396				
7	(620) Appropriations for sinking and other reserve funds					
8	(621) Appropriations for other purposes					
9	(623) Dividends (pp. 304 and 305)	308	9 894 536			
10	Total debits during year		9 894 536			
11	Net increase during year		595 254			
12	Balance at beginning of year		36 430 429			
13	Balance at end of year (pp. 201 and 201A)	200L	37 025 683	✓		

REMARKS

300. INCOME ACCOUNT FOR THE YEAR—Concluded

[illegible]

305. RETAINED INCOME—UNAPPROPRIATED—Concluded

308. DIVIDENDS DECLARED

Give particulars of each dividend declared by each lessor company included in this report. For par value or nonpar stock, show in column (e) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (c) or (d). If any such dividend was payable in anything other than cash; or, if any obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury after such payment; or, if any class of stock received a return not reportable in this schedule, explain the matter fully in the Remarks column. For nonpar stock, show the number of shares in column (e) and the rate per share in column (c) or (d). The dividends in column (f) should be totaled for each company. The sum of the dividends stated in column (f) should equal the amount shown in schedule No. 305.

Line No.	Name of lessor company (a)	Name of security on which dividend was declared (b)	RATE PERCENT (PAR VALUE STOCK) OR RATE PER SHARE (NONPAR STOCK) (c) (d)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (e)	Dividends (Amount) (f)	DATE		Remarks (i)
			Regular (c)	Extra (d)			Declared (g)	Payable (h)	
1		Preferred Stocks	\$4.50		\$30 453 000	\$ 1 370 385	3/14/69	4/15/69	
2				Per					
3		Common Stocks	4.75	Share	Shs 598 186	2 841 384	3/14/69	3/31/69	
4			3.00	"	" "	1 794 558	6/13/69	6/30/69	
5			3.00	"	" "	1 794 558	9/10/69	9/30/69	
6			3.50	"	" "	2 093 651	12/15/69	12/30/69	
7			77.25	val.	4 598 076 217	8 524 151			
8				Total		9 894 536			
9									
10									
11									
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340. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated by each lessor company included in this report during the year. If any of the operations listed in this schedule were discontinued before the close of the year, explain the matter in a footnote. Group the properties under the heads of the classes of operations to which they are devoted.

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property," in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (b)		Total expenses during the year (c)		Total taxes applicable to the year (d)	
		\$		\$		\$	
1	None						
2							
3							
4							
5							
6							
7							
8							
9							
10	TOTAL						

350. RAILWAY TAX ACCRUALS

1. Give particulars called for of the "Other than U. S. Government taxes" and "U. S. Government taxes" accrued and charged to account No. 532, "Railway tax accruals," during the year.

2. Enter in the column headings the names of the lessor companies which accrued the taxes.

3. In section A show for each State the taxes accrued which were levied by the State Governments (or Governments other than the United States).

4. In section B give an analysis by kind of U. S. Government taxes.

5. Substantial adjustments included in the amounts reported should be explained in a footnote.

Line No.	Name of State and kind of tax (a)	Amount		Amount		Amount		Amount		Amount	
		\$		\$		\$		\$		\$	
	A. Other Than U. S. Government Taxes (Enter names of States)										
	None										
1											
2											
3											
4											
5											
6											
7											
8											
9											
10											
11											
12											
13											
14											
15											
16											
17											
18											
19											
20											
21											
22											
23											
24											
25											
26	Total—Other than U. S. Government taxes										
	B. U. S. Government Taxes										
27	Income taxes										
28	Old-age retirement										
29	Unemployment insurance										
30	All other United States taxes										
31	Total—U. S. Government taxes										
32	GRAND TOTAL—Railway Tax Accruals (account 532)										

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment."

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give particulars in a footnote.

Line No.	DESCRIPTION OF ROAD			Name of present leaseholder (d)	RENT ACCRUED DURING YEAR					
	Name of lessor company (a)	Terminals (b)	Length (c)		Total (e)		Depreciation (f)		All other (Account 509) (g)	
1		Entire Line See Page 400	1968.63	Norfolk & Western	\$		\$		\$	
2				Rwy. Co.	12	190 861			12	190 861
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
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36										
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40										
41										
42										

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above stated rents are derived, showing particularly (1) the name of lessor, (2) the name of lessee, (3) the date of the grant, (4) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (5) the basis on which the amount of the annual rent is determined, and (6) the date when the lease will terminate, or, if the date of

termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Commission's authority for the lease, if any. If none, state the reasons therefor.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

NOTE.—Only changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the years in which any changes in lease were mentioned.

No Change

383. RENTS FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three heads provided should be explained in a footnote.

3. Taxes paid or payable by the respondent as a part of the stipulated rent should be included in column (f) and specifically stated under "Remarks."

4. This account includes amounts payable accrued as rent for roads, tracks, or bridges (including equipment or other railroad property covered

Line No.	Name of leaseholder (a)	Name of lessor company (b)	Total rent accrued during year (c)		
			\$		
1	None				
2					
3					
4					
5					
6					
7					
8					
9					
10					

383A. ABSTRACT OF LEASEHOLD CONTRACTS

Give brief abstracts of the terms and conditions of the leases under which the above-named properties are held, showing particularly (1) the name of lessee, (2) the name of lessor, (3) the date of the lease, (4) the

chain of title and dates of transfer connecting the original parties with the present parties in case of assignment or subletting, (5) the basis on which the amount of the annual rent is determined, and (6) the date

NOTE.—Only changes during the year are required.

None

396. SELECTED ITEMS IN INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a detailed analysis regardless of the amounts of all items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590 "Federal income taxes on extraordinary and prior period items; 606, "Other credits to retained income" and 616, "Other debits to retained income."

Line No.	Name of lessor company (a)	Account No. (b)	Item (c)	Debits (d)		Credits (e)	
				\$		\$	
1			None				
2							
3							
4							
5							
6							
7							
8							
9							
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30							

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383. RENTS FOR LEASED ROADS AND EQUIPMENT—Concluded

by the contract), and for specific equipment held under lease for 1 year or more, the property being owned by other companies, and held under lease or other agreement by the terms of which *exclusive use and control for operating purposes* are secured.

5. If the reporting companies held under lease, during all or any part of the year, road on which no rent payable accrued, or if any portion of the charge shown hereunder is for construction on a line in which the leasehold interest will soon expire, give full particulars in the "Remarks" column.

CLASSIFICATION OF RENT									Remarks (g)	Line No.
Guaranteed interest on bonds (d)			Guaranteed dividends on stocks (e)			Cash (f)				
\$			\$			\$				
										1
										2
										3
										4
										5
										6
										7
										8
										9
										10

383A. ABSTRACT OF LEASEHOLD CONTRACTS—Concluded

when the lease is to terminate, or, if such date has not yet been determined, the provisions governing its determination. Also give reference to the Commission's authority for the lease, if any. If none, state the reasons therefor.

In lieu of the abstracts here called for, copies of lease agreements may be filed. Reference to copies filed in prior years should be given in connection with any changes in terms and conditions of the leasehold contracts.

396. SELECTED ITEMS IN INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR—Concluded

Each item recorded in accounts 606 and 616 amounting to \$5,000 or more should be stated; items less than \$5,000 may be combined in a single entry, designated "Minor items, each less than \$5,000."

Line No.	Name of lessor company (a)	Account No. (b)	Item (c)	Debits (d)			Credits (e)		
				\$			\$		
31									
32									
33									
34									
35									
36									
37									
38									
39									
40									
41									
42									
43									
44									
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54									
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58									
59									
60									

411. TRACKS OWNED AT CLOSE OF YEAR (For lessors to other than switching and terminal companies)

Give particulars of the mileage owned by each lessor company included in this report. If a company of this class controls any mileage by lease, and, in turn, subleases such mileage to another company, give particulars in a footnote. In giving "Miles of road", column (c), state the actual single-track distance between termini.

The classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

In the lower table, classify the mileage of road owned at close of year by States and Territories. The figures should apply to single-track mileage only. Enter names of States or Territories in the column headings. Lengths should be stated to the nearest hundredth of a mile.

Close tracks to clearance points.																					
Line No.	Name of road	Terminal between which road named extends	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.								Miles of way switching tracks	Miles of yard switching tracks	Total								
			Miles of road		Miles of second main track		Miles of all other main tracks		Miles of passing tracks, cross-overs, etc.												
			(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)											
		Various	M	139	18	245	01			275	55	186	70	510	01	2611	45				
1		"	B	561	90					27	75	61	53	6	33	657	51				
2	(a)	Toledo to Maumee Ohio	M	4	19	2	52				85		14		05	7	75				
3	(b)	Detroit, Michigan	M							1	36				81	2	17				
4	(a)	Perry, Indiana	M											1	33	1	33				
5	(c)	Hamilton, Ill.	B		29						13						42				
6	(d)	Detroit, Michigan	M	1	24	1	24									2	48				
7	(e)	Detroit, Michigan	M							1	54			2	00	3	54				
8	(f)	Edwardsville, Ill.	B	6	83						32		04			7	19				
9	(g)	Springfield, Ill.	M												03		03				
10		Total Owned		1968	63	9	248	77	9		307	50	7	248	41	8	520	56	3293	87	
11	(a)	Wabash P/N of Joint Mileage with N&W Ry. Co.																			
12	(b)	" " " " " " C&O Ry. Co.																			
13	(c)	" " " " " " TP&W R.R.																			
14	(d)	" " " " " " Pennel Co. (999 Yr. Lease)																			
15	(e)	" " " " " " C&O Ry. - PC Co.																			
16	(f)	Leased to Illinois Terminal R.R. Co.																			
17	(g)	Wabash P/N of Joint Mileage with C&IM Ry. Co.																			
18	B&O Chicago Terminal	Hammond, Ind.	M									27								27	
19	Southern Ry. Co.	Brooklyn, Ill.	M												70					70	
20	C&WI	Chicago, Ill.	M												12	39			12	39	
21	C&IM	Springfield, Ill.	M													61				61	
22	Lafayette Union	Lafayette Ind.	M													3	77			3	77
23															27	17	47			17	74

MILES OF ROAD OWNED AT CLOSE OF YEAR—BY STATES AND TERRITORIES—(Single Track)

(Enter names of States or Territories in the column headings)

Line No.	Name of road	(Enter names of States or Territories in the column headings)																Total	
		Mich.	Ohio	Indiana	Illinois	Missouri	Iowa												
25	Wabash RR.Co.	77 06	7 157 55	8 335 99	6 609 93	0 620 34	0 167 76										1968	63	
26																			
27																			
28																			
29																			
30																			
31																			
32																			
33																			
34																			
35																			

411A. TRACKS OWNED AT CLOSE OF YEAR
(For lessors to switching and terminal companies)

In the lower table, classify the mileage of tracks owned at close of year by States and Territories. Enter names of States or Territories in the column headings. Lengths should be stated to the nearest hundredth of a mile.

MILES OF TRACKS OWNED AT CLOSE OF YEAR—BY STATES AND TERRITORIES

8

561. EMPLOYEES AND COMPENSATION

1. Give the average number of employees in the service of the lessor companies included in this report and the total compensation paid to them. General officers who served without compensation or were carried on the pay rolls of another company, and pensioners rendering no service, are not to be included.

2. Averages called for in columns (b), (c), and (d) should be the average of 12 middle-of-month counts.

3. This schedule does not include old-age retirement, and unemployment insurance taxes. See schedule 350 for such taxes.

Line No.	Name of lessor company (a)	AVERAGE NUMBER OF EMPLOYEES IN SERVICE			TOTAL COMPENSATION DURING YEAR					
		Executives, general officers, and staff assistants (b)	Other employees (c)	Total employees (d)	Executives, general officers, and staff assistants (e)	Other employees (f)	Total compensation (g)			
1					\$	\$	\$			
2	See Annual Report Form A of the Penn Central Transportation Company									
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each officer, director, pensioner, or employee to whom the lessor companies included in this report paid \$10,000 or more during the year as compensation for current or past services over and above necessary expenses incurred in discharge of their duties.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road of the system with a reference thereto in this report.

Any large "Other compensation" should be explained.

Line No.	Name of lessor company (a)	Name of person (b)	Title (c)	Salary per annum as of close of year (d)	Other compensation during the year (e)	Remarks (f)
20	None of the General Officers are paid			\$	\$	
21	any compensation by Respondent.					
22						
23						
24						
25						
26						
27						
28						
29						

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Give particulars concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate to \$5,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondents' employees covered in schedule 562 in this annual report) for services or as a donation.

Payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad should be excluded, but any special or unusual payments for services should be reported.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road of the system with a reference thereto in this report.

Line No.	Name of lessor company (a)	Name of recipient (b)	Nature of service (c)	Amount of payment (d)	Remarks (e)
30	None			\$	
31					
32					
33					
34					
35					
36					
37					
38					
39					

581. CONTRACTS, AGREEMENTS, ETC.

Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

1. Express companies.
2. Mail.
3. Sleeping, parlor, and dining car companies.
4. Freight or transportation companies or lines.
5. Other railway companies.
6. Steamboat or steamship companies.
7. Telegraph companies.
8. Telephone companies.
9. Equipment purchased under conditional sales contracts.
10. Other contracts.

Under item 9, give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number of units of each class of equipment covered, and the terms and conditions of payment.

Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$5,000 per year, and which by its terms is otherwise unimportant.

In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6 (5); Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

(1) to (10) None

591. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

1. All increases and decreases in mileage, classifying the changes in the tables below as follows:

(Class 1) Line owned by respondent.

(Class 2) Line owned by proprietary companies.

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Adjustments in the book value of securities owned, and reasons therefor.

5. Other financial changes of more than \$50,000, not elsewhere provided for, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class	Name of lessor company	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs			
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	
1	1	Wabash R.R. Co.	M				1 16	3 44	2 59	7 19
2	1	" " "	B				04	14		18
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14							1 20	3 58	2 59	7 37
TOTAL INCREASE										

DECREASES IN MILEAGE

21	1	Wabash R.R. Co.	M	1 47			3 26	1 69	1 64	8 06
22	1	" " "	B				05	7 32		7 37
23	1-J	" " "	M				07		37	44
24										
25										
26										
27										
28										
29										
30										
31										
32										
33										
34										
35										
36							3 38	9 01	2 01	15 87
TOTAL DECREASE				1 47			3 38	9 01	2 01	15 87

If returns under Inquiry No. 1 on page 530 include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Line No.	OWNED BY RESPONDENT			OWNED BY PROPRIETARY COMPANIES		
	Name of lesser company (a)	MILES OF ROAD		Name of proprietary company (d)	MILES OF ROAD	
		Constructed (b)	Abandoned (c)		Constructed (e)	Abandoned (f)
40						
41						
42						
43						
44						
45						
46						
47						
48						
49						
50						

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory. By "road abandoned" is meant permanently abandoned, the cost of which has been or is to be written out of the investment accounts.

Wabash Railroad Company

- (2) - 1.47 mile reduction is due to Maumee District being cut over into Chicago District @ New Haven, Ind. on 10/8/69 AFE PA 9105.
- (3) - None
- (4) - None
- (5) - None

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondents. It should be verified, also, by the oath of the president or other chief officer of the respondents, unless the respondents state on the last preceding page of this report that such chief officer has no control over the accounting of the respondents. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondents)

State of Delaware

County of New Castle

} ss:

N. J. Hull, Jr.

(Insert here the name of the affiant)

makes oath and says that he is

Assistant Comptroller

(Insert here the official title of the affiant)

of Wabash Railroad Company

(Insert here the exact legal titles or names of the respondents)

that it is his duty to have supervision over the books of account of the respondents and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondents during the period of time from and, including

January 1, 1969, to and including December 31, 1969

N. J. Hull Jr.
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public

in and for the State and

county above named, this 13th day of April, 1970

My commission expires May 23, 1971

Use an
L.S.
(Impression seal)

Butty J. Butrey
(Signature of officer authorized to administer oaths)

VERIFICATION—Concluded

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondents)

State of Delaware }
 County of New Castle } ss:

C. S. Hill makes oath and says that he is Comptroller
 (Insert here the name of the affiant) (Insert here the official title of the affiant)
 of Wabash Railroad Company
 (Insert here the exact legal titles or names of the respondents)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondents during the period of time from and including

January 1, 1969, to and including December 31, 1969

[Signature]
 (Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and
 county above named, this 13th day of April, 1970
May 23, 1971
 My commission expires

Use an
 L. S.
 impression seal

[Signature]
 (Signature of officer authorized to administer oaths)

NOTARY PUBLIC

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