

217008

WARREN MARINE INDUSTRIES, INC. 1978 1

200. COMPARATIVE GENERAL BALANCE SHEET—ASSET SIDE

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (b) should be

repeated to conform with the accounting requirements followed in column (b). All contra entries hereunder should be indicated in parentheses.

Line No.	Description	Balance at close of year (a)	Balance at beginning of year (b)
I. CURRENT ASSETS			
1	(100) Cash	\$ 5090	\$ 37,755
2	(101) Imprest funds		
3	(102) Special cash deposits (p. 12B)		
4	(103) Marketable securities		
5	(104) Traffic and air-service balances—Dr		
6	(105) Notes receivable (p. 13)	\$	
7	(106) Affiliated companies—Notes and accounts receivable (p. 13)	139,680	
8	(107) Accounts receivable		
9	(108) Claims receivable		
10	Total of accounts Nos. 105 to 108, inclusive		
11	Less—		
12	(109) Reserve for doubtful accounts		
13	Total of accounts Nos. 105 to 108, less account No. 109	139,680	110,213
14	(110) Subscribers to capital stock		
15	(112) Accrued accounts receivable		
16	(113) Working advances		
17	(114) Prepayments		
18	(115) Material and supplies		
19	(116) Other current assets		
20	(117) Deferred income tax charges (p. 17B)		
	Total current assets	144,770	147,968
II. SPECIAL FUNDS			
21	(122) Insurance funds (p. 14)	\$	\$
22	(123) Sinking funds (p. 14)		
23	(124) Other special funds (p. 14)		
24	(125) Special deposits (p. 13)		
25	Total special funds		
III. INVESTMENTS			
26	(130) Investments in affiliated companies (pp. 16 and 17)	\$	
27	Undistributed earnings from certain investments in affiliated companies		
28	(131) Other investments (pp. 18 and 19) (p. 17A)		
29	(132) Reserve for revaluation of investments		
30	(132.5) Allowance for net unrealized loss on noncurrent marketable equity securities		
31	(133) Cash value of life insurance		
32	Total investments		
IV. PROPERTY AND EQUIPMENT			
33	(140) Transportation property (pp. 22 and 24)	\$	
34	(150) Depreciation reserve—Transportation property (pp. 23 and 25)		
35	(151) Acquisition adjustment (p. 26)		
36	(158) Improvements on leased property (p. 24)	\$	
37	(159) Amortization reserve—Leased property		
38	(160) Noncarrier physical property (p. 27)	3249	
39	(161) Depreciation reserve—Noncarrier physical property (p. 27)	3249	
40	Total property and equipment	6498	0
V. DEFERRED ASSETS			
41	(166) Claims pending		
42	(170) Other deferred assets	2990	2990
43	Total deferred assets	2990	2990

For compensating balances not legally restricted, see Schedule 102.

Continued on page 8A.

200. COMPARATIVE GENERAL BALANCE SHEET—ASSET SIDE—Continued

Line No.	Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
VI. DEFERRED DEBITS		\$	\$
44	(171) Incompleted voyage expenses		
45	(175) Other deferred debits		
46	(176) Accumulated deferred income tax charges (p. 17B)		
47	Total deferred debits		
VII. ORGANIZATION			
48	(180) Organization expenses		
VII. COMPANY SECURITIES		\$	
49	(190) Reacquired and nominally issued long-term debt	XXXXXX	XXXXXX
50	(191) Reacquired and nominally issued capital stock	XXXXXX	XXXXXX
51	TOTAL ASSETS	147,760	150,958

NOTES AND REMARKS

200. COMPARATIVE GENERAL BALANCE SHEET—LIABILITY SIDE

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages

indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
	IX CURRENT LIABILITIES	\$ 1000	\$ 4300
52	(200) Notes payable (p. 27)		
53	(201) Affiliated companies—Notes and accounts payable (p. 27)		
54	(202) Accounts payable		
55	(203) Traffic and car-service balances—Cr	63	63
56	(204) Accrued interest		
57	(205) Dividends payable	(25)	(436)
58	(206) Accrued taxes		
59	(207) Deferred income tax credits (P. 17B)		
60	(208) Accrued accounts payable	4500	4500
61	(209) Other current liabilities	5538	8327
62	Total current liabilities		
	X. LONG-TERM DEBT DUE WITHIN ONE YEAR		
63	(210) Equipment obligations and other long-term debt due within one year		
	XI. LONG-TERM DEBT DUE AFTER ONE YEAR		
	Total issued	\$	Held by or for respondent
64	(211) Funded debt unmatured (pp. 28 and 29)		
65	(212) Receivers' and trustees' securities (pp. 28 and 29)		
66	(212.5) Capitalized lease obligations		
67	(213) Affiliated companies—Advances payable		
68	(218) Discount on long-term debt		
69	(219) Premium on long-term debt		
70	Total long-term debt due after one year		
	XII. RESERVES		
71	(220) Maintenance reserves		
72	(221) Insurance reserves		
73	(222) Pension and welfare reserves		
74	(223) Amortization reserves—Intangible assets		
75	(229) Other reserves		
76	Total reserves		
	XIII. DEFERRED CREDITS		
77	(230) Incompleted voyage revenues		
78	(232) Other deferred credits		
79	(233) Accumulated deferred income tax credits (P. 17B)		
80	Totals deferred credits		
	XIV. SHAREHOLDERS' EQUITY		
	Capital stock	Total issued	Nominally issued securities
81	(240) Capital stock (p. 32)	\$ 4000	\$ 4000
82	(241) Capital stock subscribed		
83	(243) Discount and expense on capital stock		
84	Total capital stock		
85	(245) Proprietorial capital (p. 34)		
	Capital surplus		
	(250) Capital surplus (p. 35)		
86	1. Premiums and assessments on capital stock		
87	2. Paid-in surplus		
88	3. Other capital surplus		
89	Total capital surplus		

NOTE—Comparative General Balance Sheet—liability side is continued on page 10.

200. COMPARATIVE GENERAL BALANCE SHEET—LIABILITY SIDE—Concluded

Line No.	Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
	<i>Retained income</i>	\$	\$
90	(260) Retained income—Appropriated		
91	(280) Retained income—Unappropriated (p. 15)		
92	Total retained income	138,222	138,631
	<i>Treasury Stock</i>	138,222	138,631
93	(280-1) Less: Treasury stock		
94	For d capital and surplus		
95	TOTAL LIABILITIES AND SHAREHOLDERS EQUITY	147,222	142,631
		147,760	150,958

NOTE:—See page 7 for explanatory notes, which are an integral part of the comparative General Balance Sheet.

COMPARATIVE BALANCE SHEET EXPLANATORY NOTES

Footnotes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier.

Show hereunder the estimated accumulated Federal income tax reductions realized since December 31, 1949, under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities in excess of recorded depreciation. The amount to be shown in each case is the net accumulated tax reduction, that is, the reduction in Federal income taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. In the event provision has been made in the accounts through appropriations of income or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown. If the carrier has nothing to report insert the word "None."

Estimated accumulated net Federal income tax reduction realized since December 31, 1949, under section 168 (formerly section 124-A) of the Internal Revenue Code because of accelerated amortization of emergency facilities in excess of recorded depreciation: \$

Estimated accumulated saving in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below: \$

*Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code.

*Guideline Lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

*Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended: \$

Amount of cumulative dividends in arrears: \$

Amount of principal, interest or sinking fund provisions of long-term debt in default: \$

Investment tax credit carryover at year end: \$

Past service pension costs determined by actuaries at year end: \$

Total pension costs for year: \$

Normal costs: \$

Amortization of past service costs: \$

Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made: \$

State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610): YES _____ NO _____

Explanatory Notes are concluded on page 10A

COMPARATIVE BALANCE SHEET STATEMENT—EXPLANATORY NOTES—Concluded

Marketable Equity Securities - to be completed by companies with \$10.0 million or more in gross operating revenues.

1. Changes in Valuation Accounts

N/A

	Cost	Market	Dr. (Cr) to Income	Dr. (Cr) to Stockholders Equity
(Current year): Current Portfolio _____	\$ _____	\$ _____	\$ _____	XXXXXX
as of / / Noncurrent Portfolio _____			XXXXXX	\$ _____
(Previous year): Current Portfolio _____			XXXXXX	XXXXXX
as of / / Noncurrent Portfolio _____			XXXXXX	XXXXXX

2. At / / , gross unrealized gains and losses pertaining to marketable equity securities were as follows:

	Gains	Losses
Current	\$ _____	\$ _____
Noncurrent	_____	_____

3. A net unrealized gain (loss) of \$ _____ on the sale of marketable equity securities was included in net income for _____ (year). The cost of securities sold was based on the _____ (method) cost of all the shares of each security held at time of sale.

Significant net realized and net unrealized gains and losses arising after date of the financial statements but prior to their filing, applicable to marketable equity securities owned at balance sheet date shall be disclosed below:

NOTE: / / - date = Balance sheet date of the current year unless specified as previous year.

NOTES AND REMARKS

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts. All contra entries hereunder should be indicated in parentheses.

2. Line 5 includes only dividends from investments accounted for under the cost method. Line 11 includes only dividends accounted for under

the equity method. Line 12 includes the undistributed earnings from investments accounted for under the equity method. Line 13 represents the earnings (losses) of investee companies accounted for under the equity method.

Line No.	Item (a)	Amount for current year (b)	Amount for preceding year (c)
	ORDINARY ITEMS		
	Water-Line Operating Income		
1	(300) Water-line operating revenues (p. 36)		
2	(400) Water-line operating expenses (p. 37 or 39)		
3	Net revenue from water-line operations		
	OTHER INCOME		
4	(502) Income from noncarrier operations		2336
5	(503) Dividend income (from investments under cost only)	10,188	14,072
6	(504) Interest income		
7	(505) Income from sinking and other special funds		
8	(506) Release of premium on long-term debt		
9	(507) Miscellaneous income		
10	(508) Profits from sale or disposition of property (p. 41)	(a1)	
11	Dividend income (from investments under equity only)	XXXXXXXXXX	XXXXXXXXXX
12	Undistributed earnings (losses)	XXXXXXXXXX	XXXXXXXXXX
13	Equity in earnings (losses) of affiliated companies, (lines 11 and 12)	10,188	16,298
14	Total other income	10,188	16,298
15	Total income (lines 3, 14)		
	MISCELLANEOUS DEDUCTIONS FROM INCOME		
16	(523) Expenses of noncarrier operations	5,597	5,176
17	(524) Uncollectible accounts		
18	(525) Losses from sale or disposition of property		
19	(526) Maintenance of investment organization		
20	(527) Miscellaneous income charges	5,597	5,176
21	Total income deductions	4,591	11,122
22	Ordinary income before fixed charges (lines 15, 21)		
	FIXED CHARGES		
23	(528) Interest on funded debt		
24	(529) Interest on unfunded debt		
25	(530) Amortization of discount on long-term debt		
26	Total fixed charges		
27	(531) Unusual or infrequent items - Credit (Debit)	4,591	11,122
28	Income (loss) from continuing operations before income taxes		
	PROVISION FOR INCOME TAXES		
29	(532) Income taxes on income from continuing operations		
30	(533) Provision for deferred taxes	4,591	11,122
31	Income (loss) from continuing operations		
	DISCONTINUED OPERATIONS		
32	(534) Income (loss) from operations of discontinued segments*		
33	(536) Gain (loss) from disposal of discontinued segments*		
34	Total income (loss) from discontinued operations	4,591	11,122
35	Income (loss) before extraordinary items		
	EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES		
36	(570) Extraordinary items - Net Credit (Debit) (p. 41)		
37	(590) Income taxes on extraordinary items - Debit (Credit) (p. 41)		
38	(591) Provision for deferred taxes - Extraordinary items		
39	Total extraordinary items - Credit (Debit)		
40	(592) Cumulative effect of changes in accounting principles*		
41	Total extraordinary items and accounting changes	4,591	11,122
42	Net income (lines 35, 41)		

*See footnote on page 12

INCOME ACCOUNT FOR THE YEAR—Concluded

* Less applicable income taxes of:

534 Income (loss) from operations of discontinued segments _____ \$ _____
 536 Gain (loss) from disposal of discontinued segments _____
 592 Cumulative effect of changes in accounting principles _____

EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning items of income for the current year. The explanation of items included in accounts 570, "Extraordinary items", and 590, "Federal income taxes on extraordinary items" are to be disclosed in Schedule 396, page 41.

Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit:

Flow-through _____ Deferral _____

If flow-through method elected, indicate net decrease (or increase) in tax accrual because of investment tax credit _____ \$ _____

If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year _____ \$ _____

Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes _____ (\$ _____)

Balance of current year's investment tax credit used to reduce current year's tax accrual _____ \$ _____

Add amount of prior year's deferred investment tax credits being amortized and used to reduce current year's tax accrual _____ \$ _____

Total decrease in current year's tax accrual resulting from use of investment tax credits _____ \$ _____

Show the amount of investment tax credit carryover at year end _____ \$ _____

Schedule 205.—COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS

Using the following notes as a guideline, show the requirements of compensating balances and short-term borrowing arrangements if operating revenues are \$10 million or more. Footnote disclosure is required even though the arrangement is not reduced to writing.

1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period, and the weighted average rate of those borrowings.
2. Time deposits and certificates of deposit constituting compensating balances not legally restricted should be disclosed.
3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
4. Compensating balances under an agreement which legally restricts the use of such funds, and which constitute support for short-term borrowing arrangements, should be included in **Schedule 206, account 102, Special cash deposits**.
5. Compensating balances under an agreement which legally restricts the use of such funds and which constitute support for long-term borrowing arrangements and are reported in account 125, **Special deposits**, should also be separately disclosed below.
6. Compensating balance arrangements are sufficiently material to require disclosure in footnotes when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balances, restricted and unrestricted plus marketable securities).
7. When a carrier is not in compliance with a compensating balance requirement, that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

N/A

Schedule 103.—SPECIAL DEPOSITS

For other than compensating balances, state separately each item of \$10,000 or more reflected in account 102, Special deposits, at the close of the year. Items of less than \$10,000 may be combined in a single entry and described as "Minor items less than \$10,000." For compensating balances, state separately the total amounts held on behalf of respondent and held on behalf of others.

Line No.	Purpose of deposit (b)	Balance at close of year (c)
1	Interest special deposits	\$
2		
3		
4		
5		
6	Total	
7	Dividend special deposits	
8		
9		
10		
11		
12	Total	
13	Miscellaneous special deposits	
14		
15		
16		
17		
18	Total	
19	Compensating balances legally restricted	
20	Held on behalf of respondent	
21	Held on behalf of others	
21	Total	

214. NOTES RECEIVABLE

1. Give particulars of the various debtors and the character of the transactions involved in accounts No. 105, "Notes receivable," and 106, "Affiliated companies—Notes and accounts receivable."
 2. List every item in excess of \$10,000 and state its date of issue and date of maturity.

3. For debtors whose balances were severally less than \$10,000, a single entry may be made under a caption "Minor accounts, each less than \$10,000."
 4. State totals separately for each account.

Line No.	Name of debtor (a)	Character of asset or of transaction (b)	Date of issue (c)	Date of maturity (d)	Balance at close of year (e)
1	BLOUNT MARINE CORP	NOTE RECEIVABLE	9/78		99,680
2					40,000
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					

215. SPECIAL DEPOSITS

1. Give particulars of each item of "special deposits at the close of the year" amounting to \$50,000 or more in account No. 125, "Special deposits."
 Items of less than \$50,000 may be combined in a single entry designated

"Minor items, each less than \$50,000."

2. If any such deposits consisted of anything other than cash, give full particulars in a footnote.

Line No.	Name of depositor (a)	Occasion for, purpose of, and other particulars of the deposit (b)	Amount at close of year (c)
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
TOTAL			

216. INSURANCE, SINKING, AND OTHER SPECIAL FUNDS

1. Give the particulars called for with respect to funds included in accounts Nos. 122, "Insurance funds," 123, "Sinking funds," and 124, "Other special funds."
2. In the second section of the schedule show the particulars of the several funds on the same lines and in the same order as in the first section.
3. In column (1) give the name by which the fund is designated in the respondent's records; the kind of fund, such as sinking, savings, hospital, insurance, pension, and relief; the rate of interest (if any); and the date of maturity.
4. Insert totals separately for each account. If any such totals of columns (1) and (2) are not

the same as those stated in columns (1) and (2), respectively, in the general balance sheet statement, full explanation of the differences should be made by footnote.

5. Entries in column (2) should be the sums of corresponding entries in columns (1) and (2), less those shown in column (1), and the sum of entries in columns (3), (4), and (5) should equal those in column (2).

6. All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (1) and as additions to the fund in column (2).

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository	Balance at beginning of year - Book value
(1)	(2)	(3)	(4)	(5)
1				\$
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

NONE

ASSETS IN FUNDS AT CLOSE OF YEAR

Line No.	Additions during the year - Book value	Withdrawals during the year - Book value	Balance at close of year - Book value	ASSETS IN FUNDS AT CLOSE OF YEAR				
				Cash	SECURITIES ISSUED OR ASSUMED BY RESPONDENT		OTHER SECURITIES AND INVESTED ASSETS	
(1)	(2)	(3)	(4)	(5)	Par value	Book value	Par value	Book value
(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1	\$	\$	\$	\$	\$	\$	\$	\$
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
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17								
18								
19								
20								

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 217 AND 218

1. Schedules 217 and 218 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 130, "Investments in affiliated companies," in the Uniform System of Accounts.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 130, "Investments in affiliated companies," and 131, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other special funds" include the par value of securities recorded in accounts Nos. 122, "Insurance funds"; 123, "Sinking funds"; and 124, "Other special funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active
- (2) Carriers—inactive
- (3) Noncarriers—active
- (4) Noncarriers—inactive

(B) Bonds (including U.S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations; the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries
II	Mining
III	Construction
IV	Manufacturing
V	Wholesale and retail trade
VI	Finance, insurance, and real estate
VII	Transportation, communications, and other public utilities
VIII	Services
IX	Government
X	All other

6. By carriers, as the term is here used, is meant companies owning or operating steam railways, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

217. INVESTMENTS IN AFFILIATED COMPANIES

Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 122, "Insurance funds"; 123, "Sinking funds"; 124, "Other special funds"; and 130, "Investments in affiliated companies."

Entries in this schedule should be made in accordance with the definitions and general instructions given on page 15, classifying the investments by means of letters, figures, and symbols in columns (a), (b) and (c).

Indicate by means of an arbitrary mark in column (d) the obligation in respect of which any

security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

Give totals for each class and for each subclass, and a grand total for each account.

Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19__ to 19__" in making entries in this column, abbreviations as common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Ac- count No.	Class No.	Kind of In- dustry	Name of issuing company and description of security held, also see reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR			
						PAR VALUE OR AMOUNT HELD AT CLOSE OF YEAR			
						Pledged	Unpledged	In sinking insurance, and other special funds	Total par value
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1					OS \$	\$	\$	\$	\$
2									
3									
4									
5									
6									
7									
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NOT APPLICABLE

217. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (c). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

For common stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank. If any advances are pledged, give particulars in a footnote. Particulars of investments made, disposed of, or written down during the year should be given in columns (k) to (m) inclusive. In the case of any

investment made during the year, differs from the book value reported in column (f), explain the matter in a footnote. If "cost" is meant, the consideration given must be stated, interest or dividends included therein. If the consideration given is received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m), which represent a reduction in the book value of securities by number and give full explanation in a footnote in each case.

This schedule should not include securities owned or acquired by respondent.

Line No.	INVESTMENTS AT CLOSE OF YEAR		INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR	
	Total book value	Par value	Book value	Par value	Book value	Selling price	Rate	Amount collected as dividend		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)		
	\$	\$	\$	\$	\$	\$	%	\$		
1										
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
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43										
44										
45										
46										
47										

NONE

SCHEDULE 219. — UNDISTRIBUTED EARNINGS FROM CERTAIN INVESTMENTS IN AFFILIATED COMPANIES

1. Report below the details of all investments in common stocks included in account 130, Investments in Affiliated Companies, which qualify for the equity method under instruction 23 in the Uniform System of Accounts for Inland and Coastal Waterways Carriers.

2. Enter in column (c) the amount necessary to retroactively

adjust those investments qualifying for the equity method of accounting in accordance with instruction 23 (e)(11) of the Uniform System of Accounts.

3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.

4. Enter in column (e) the amortization for the year of the ex-

cess of cost over equity in net assets (equity over cost) at date of acquisition. (See instruction 23 (e) (4).)

5. The total of column (g) must agree with column (b), line 27, schedule 200.

6. For definition of "carrier" and "non-carrier", see general instructions 6 and 7 on page 13.

Line No.	Name of issuing company and description of security held (a)	Balance at beginning of year (b)	Adjustment for investments qualifying for equity method (c)	Equity in undistributed earnings (losses) during year (d)	Amortization during year (e)	Adjustment for investments disposed of or written down during year (f)	Balance at close of year (g)
1	N/A						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18	Total						
19	Noncarriers (Show totals only for each column)						
20	Total lines 18 and 19						

SCHEDULE 220. — ANALYSIS OF FEDERAL INCOME AND OTHER TAXES DEFERRED

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".

2. Indicate in column (b) the beginning of the year balance of accumulated deferred tax credits (debits) applicable to each particular in column (a).

3. Indicate in column (c) the net change in accounts 117, 176, 207 and 233 for the net tax effect of timing difference originating and reversing in the current accounting period.

4. The total of net credits (charges) for the current year in column (c) should agree with the contra charges (credits) to account 533, Provision for deferred taxes, and account 591, Provision for deferred taxes-extraordinary and prior period items, for the current year.

5. Indicate in column (d) any adjustments as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carryforward or a loss carry-back.

6. Indicate in column (e) the cumulative total of columns (b), (c) and (d). The total of column (e) must agree with the balances in accounts 117, 176, 207 and 233.

Line No.	Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance (e)
1	Accelerated depreciation, Sec. 167 I.R.C. Guideline lives pursuant to Rev. Proc 62-21	\$	\$	\$	\$
2	Accelerated amortization of facilities Sec. 168 I.R.C.				
3	Other (Specify)				
4					
5					
6					
7	Investment tax credit				
8	TOTALS				

Notes and Remarks

N/A

218. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advisors of which the affiliated companies included in accounts Nos. 120, 121, 122, 123, 124, 125, 126, 127, 128, 129, 130, 131, 132, 133, 134, 135, 136, 137, 138, 139, 140, 141, 142, 143, 144, 145, 146, 147, 148, 149, 150, 151, 152, 153, 154, 155, 156, 157, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 168, 169, 170, 171, 172, 173, 174, 175, 176, 177, 178, 179, 180, 181, 182, 183, 184, 185, 186, 187, 188, 189, 190, 191, 192, 193, 194, 195, 196, 197, 198, 199, 200, 201, 202, 203, 204, 205, 206, 207, 208, 209, 210, 211, 212, 213, 214, 215, 216, 217, 218, 219, 220, 221, 222, 223, 224, 225, 226, 227, 228, 229, 230, 231, 232, 233, 234, 235, 236, 237, 238, 239, 240, 241, 242, 243, 244, 245, 246, 247, 248, 249, 250, 251, 252, 253, 254, 255, 256, 257, 258, 259, 260, 261, 262, 263, 264, 265, 266, 267, 268, 269, 270, 271, 272, 273, 274, 275, 276, 277, 278, 279, 280, 281, 282, 283, 284, 285, 286, 287, 288, 289, 290, 291, 292, 293, 294, 295, 296, 297, 298, 299, 300, 301, 302, 303, 304, 305, 306, 307, 308, 309, 310, 311, 312, 313, 314, 315, 316, 317, 318, 319, 320, 321, 322, 323, 324, 325, 326, 327, 328, 329, 330, 331, 332, 333, 334, 335, 336, 337, 338, 339, 340, 341, 342, 343, 344, 345, 346, 347, 348, 349, 350, 351, 352, 353, 354, 355, 356, 357, 358, 359, 360, 361, 362, 363, 364, 365, 366, 367, 368, 369, 370, 371, 372, 373, 374, 375, 376, 377, 378, 379, 380, 381, 382, 383, 384, 385, 386, 387, 388, 389, 390, 391, 392, 393, 394, 395, 396, 397, 398, 399, 400, 401, 402, 403, 404, 405, 406, 407, 408, 409, 410, 411, 412, 413, 414, 415, 416, 417, 418, 419, 420, 421, 422, 423, 424, 425, 426, 427, 428, 429, 430, 431, 432, 433, 434, 435, 436, 437, 438, 439, 440, 441, 442, 443, 444, 445, 446, 447, 448, 449, 450, 451, 452, 453, 454, 455, 456, 457, 458, 459, 460, 461, 462, 463, 464, 465, 466, 467, 468, 469, 470, 471, 472, 473, 474, 475, 476, 477, 478, 479, 480, 481, 482, 483, 484, 485, 486, 487, 488, 489, 490, 491, 492, 493, 494, 495, 496, 497, 498, 499, 500, 501, 502, 503, 504, 505, 506, 507, 508, 509, 510, 511, 512, 513, 514, 515, 516, 517, 518, 519, 520, 521, 522, 523, 524, 525, 526, 527, 528, 529, 530, 531, 532, 533, 534, 535, 536, 537, 538, 539, 540, 541, 542, 543, 544, 545, 546, 547, 548, 549, 550, 551, 552, 553, 554, 555, 556, 557, 558, 559, 560, 561, 562, 563, 564, 565, 566, 567, 568, 569, 570, 571, 572, 573, 574, 575, 576, 577, 578, 579, 580, 581, 582, 583, 584, 585, 586, 587, 588, 589, 590, 591, 592, 593, 594, 595, 596, 597, 598, 599, 600, 601, 602, 603, 604, 605, 606, 607, 608, 609, 610, 611, 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623, 624, 625, 626, 627, 628, 629, 630, 631, 632, 633, 634, 635, 636, 637, 638, 639, 640, 641, 642, 643, 644, 645, 646, 647, 648, 649, 650, 651, 652, 653, 654, 655, 656, 657, 658, 659, 660, 661, 662, 663, 664, 665, 666, 667, 668, 669, 670, 671, 672, 673, 674, 675, 676, 677, 678, 679, 680, 681, 682, 683, 684, 685, 686, 687, 688, 689, 690, 691, 692, 693, 694, 695, 696, 697, 698, 699, 700, 701, 702, 703, 704, 705, 706, 707, 708, 709, 710, 711, 712, 713, 714, 715, 716, 717, 718, 719, 720, 721, 722, 723, 724, 725, 726, 727, 728, 729, 730, 731, 732, 733, 734, 735, 736, 737, 738, 739, 740, 741, 742, 743, 744, 745, 746, 747, 748, 749, 750, 751, 752, 753, 754, 755, 756, 757, 758, 759, 760, 761, 762, 763, 764, 765, 766, 767, 768, 769, 770, 771, 772, 773, 774, 775, 776, 777, 778, 779, 780, 781, 782, 783, 784, 785, 786, 787, 788, 789, 790, 791, 792, 793, 794, 795, 796, 797, 798, 799, 800, 801, 802, 803, 804, 805, 806, 807, 808, 809, 810, 811, 812, 813, 814, 815, 816, 817, 818, 819, 820, 821, 822, 823, 824, 825, 826, 827, 828, 829, 830, 831, 832, 833, 834, 835, 836, 837, 838, 839, 840, 841, 842, 843, 844, 845, 846, 847, 848, 849, 850, 851, 852, 853, 854, 855, 856, 857, 858, 859, 860, 861, 862, 863, 864, 865, 866, 867, 868, 869, 870, 871, 872, 873, 874, 875, 876, 877, 878, 879, 880, 881, 882, 883, 884, 885, 886, 887, 888, 889, 890, 891, 892, 893, 894, 895, 896, 897, 898, 899, 900, 901, 902, 903, 904, 905, 906, 907, 908, 909, 910, 911, 912, 913, 914, 915, 916, 917, 918, 919, 920, 921, 922, 923, 924, 925, 926, 927, 928, 929, 930, 931, 932, 933, 934, 935, 936, 937, 938, 939, 940, 941, 942, 943, 944, 945, 946, 947, 948, 949, 950, 951, 952, 953, 954, 955, 956, 957, 958, 959, 960, 961, 962, 963, 964, 965, 966, 967, 968, 969, 970, 971, 972, 973, 974, 975, 976, 977, 978, 979, 980, 981, 982, 983, 984, 985, 986, 987, 988, 989, 990, 991, 992, 993, 994, 995, 996, 997, 998, 999, 1000.

2. Indicate by means of an arbitrary mark in column (d) the obligation in support of which an account is pledged, mortgaged, or otherwise encumbered, giving name and other important particulars of such obligations or encumbrances.

3. Give month for each class and for each sub-class, and a grand total for each account.

4. Entries in column (e) should show date of maturity of bonds and other evidence of value, where applicable, of the same description as in column (d). The date in column (e) may be reported as "Maturity" or "Date".

INVESTMENTS AT CLOSE OF YEAR

PARTIAL VALUE AND UNPAID AT CLOSE OF YEAR

Line No.	Ac. No.	Class No.	Kind of security	Name of issuing authority or government and description of security, bond, and interest rate	PARTIAL VALUE AND UNPAID AT CLOSE OF YEAR			
					Private	Unsecured	In sinking funds or other paid funds	Total for value
					\$	\$	\$	\$
1								
2								
3								
4								
5								
6								
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9								
10								
11								
12								
13								
14								
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- NONE -

218. OTHER INVESTMENTS—Concluded

6. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (i), and (j).

7. In reporting advances, columns (a), (d), (g), (h), and (i) should be left blank. If any advances are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (n), inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. Its "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

in columns (j) to (n), inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. Its "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

Line No.	INVESTMENT AT CLOSE OF YEAR	INVESTMENTS MADE DURING YEAR		INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR	
	Total book value (a)	Per value (b)	Book value (c)	Par value (d)	Book value (e)	Selling price (f)	Rate (g)	Amount credited to income (h)
1	\$	\$	\$	\$	\$	\$	%	\$
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
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221. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

Give particulars of investments represented by securities and advances (including securities issued or assumed by respondents, and of other intangible property, interests owned or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part I or Part III of the Interstate Commerce Act), without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the respondent. This schedule should include all securities, open account advances, and other intangible property

owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 217, as well as those owned or controlled by any other organization or individual whose action respondent is required to determine. Investments in U.S. Treasury obligations may be combined in a single item.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made (List company, the principal security and its name under which the security is issued)	INVESTMENTS AT CLOSE OF YEAR		INVESTMENTS MADE DURING YEAR	
			Total face value	Total book value	Face value	Book value
			\$	\$	\$	\$
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
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19						
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21						
22						
23						
24						

NONE

221. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Concluded

Line No.	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			Names of subsidiaries in connection with things owned or controlled through them
	Par value	Book value	Netting price	
	(a)	(b)	(c)	
1	\$	\$	\$	
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
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19				
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22				
23				
24				

NONE

In Section B, Account No. 149, "Construction work in progress," should be subdivided as applicable by account numbers 141 to 148, and by subaccount letters (a) to (d).

The entries made in columns (c) of this schedule should be as follows: Under section A, "Owned property," there should be reported the amounts which represent the cost in the reporting carrier of constructing or acquiring transportation property and equipment during the year and of making additions thereto and improvements thereon, as well as the cost during the year of making additions and improvements to physical property owned by the carrier and used for transportation purposes at or before the beginning of the year; under section B, "Leased property," there should be reported the amounts which represent the cost to the reporting carrier during the year of additions and improvements to transportation property leased from others under long-term contracts, in cases where such cost is not chargeable to the leasing company.

Both the debits and credits applicable to the books, less and the depreciation reserve for property received in each transfer, adjustment or clearance between transportation property and equipment accounts should be included in the columns designated "Transfers during year." Also the transfer of prior year's debits or credits from investment in transportation property and equipment to operating expenses or other accounts, or vice versa, should be included in the column designated "Transfer during year." Important adjustment items should be fully explained and balances of the Interstate Commerce Commission's authority for acquisitions should be given in footnotes.

NO ENTRY -

22. PROPERTY AND EQUIPMENT—Continued

Line No.	DEPRECIATION RESERVE					RETIREMENTS	
	Balance at beginning of year (a)	Additions during year (b)	Retirements during year (c)	Transfers during year (d)	Balance at close of year (e)	Salvage, including insurance (f)	Net gain or loss (g)
1	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
2							
3							
4							
5							
6							
7							
8							
9							
10							
11	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
12							
13							
14							
15							
16	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
17	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
18							
19	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
20	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
21	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
22							
23	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X	X X X X X
24							
25							

NO ENTRY

222. PROPERTY AND EQUIPMENT—Continued

Line No.	Account (a)	BOOK COST				
		Balance at beginning of year (b)	Additions during year (c)	Retirements during year (d)	Transfers during year (e)	Balance at end of year (f)
	A. OWNED PROPERTY—Continued					
	Land and land rights:					
	(147) Land	X X X X	X X X X	X X X X	X X X X	X X X X
26	(a) General office, shop and garage					
27	(b) Cargo handling, warehouses and special service					
28	(c) Other port service					
29	(d) Other land not used directly in water-line transportation					
	(148) Public improvements	X X X X	X X X X	X X X X	X X X X	X X X X
30	(a) Related to water-line transportation					
31	(b) Not directly related to water-line transportation					
	(149) Construction work in progress	X X X X	X X X X	X X X X	X X X X	X X X X
32						
33						
34						
35						
36						
37	GRAND TOTAL OWNED PROPERTY					
	B. LEASED PROPERTY					
	(158) Improvements on leased property	X X X X	X X X X	X X X X	X X X X	X X X X
38						
39						
40						
41						
42						
43						
44						
45						
46						
47						
48						
49						
50						
51						
52						
53						
54	GRAND TOTAL LEASED PROPERTY					

NO
ENTRY

222. PROPERTY AND EQUIPMENT—Concluded

Line No.	DEPRECIATION RESERVE				RETIREMENTS		
	Balance at beginning of year (a)	Additions during year (b)	Retirements during year (c)	Transfers during year (d)	Balance at close of year (e)	Salvage, including insurance (f)	Net gain (or loss) (g)
26							
27							
28							
29							
30							
31							
32							
33							
34							
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36							
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48							
49							
50							
51							
52							
53							
54							

- NO ENTRY -

Schedule 250.—RENTAL EXPENSE OF LESSEE

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) if gross rental expense in the most recent fiscal year exceeds one percent of operating revenue.

Otherwise, show total rental expense (reduced by rentals from subleases) entering into the determination of results of operations for each period for which an income statement is presented. Rental payments under short-term leases for a month or less which are not expected to be renewed need not be included. Contingent rentals, such as those based on usage or sales, shall be reported separately from the basic or minimum rentals.

Line No.	Type of lease	Current Year		Prior Year	
		(a)	(b)	(c)	(d)
	Financing leases				
1	Minimum rentals				
2	Contingent rentals				
3	Sublease rentals				
4	Total financing leases				
	Other leases				
5	Minimum rentals				
6	Contingent rentals				
7	Sublease rentals				
8	Total other leases				
9	Total rental expense of lessee				

NOTE: As used in schedules 250 through 254, a "financing lease" is defined as a lease which, during the noncancellable lease period, either (a) covers 75% or more of the economic life of the property or (b) has terms which assure the lessor a full recovery of the fair market value (which would normally be represented by his investments) of the property at the inception of the lease plus a reasonable return on the use of the assets invested subject only to limited risk in the realization of the residual interest in the property and the credit risks generally associated with secured loans.

Schedule 251.—MINIMUM RENTAL COMMITMENTS

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) gross rental expense in the most recent fiscal year exceeds one percent of operating revenue.

Show the minimum rental commitments under all noncancellable leases, as of the date of the latest balance sheet presented, in the aggregate (with disclosure of the amounts applicable to noncapitalized financing leases) for (a) each of the five succeeding fiscal years; (b) each of the next three five-year periods; and, (c) the remainder as a single amount. The amounts so determined should be reduced by rentals to be received from existing noncancellable subleases (with disclosure of the amounts of such rentals). For purposes of this rule, a noncancellable lease is defined as one that has an initial or remaining term of more than one year and is noncancellable, or is cancellable only upon the occurrence of some remote contingency or upon the payment of a substantial penalty.

Line No.	Year ended	A			B	
		Financing leases (b)	Other leases (c)	Total (d)	Sublease rentals *	
	(a)				Financing leases (e)	Other leases (f)
1	Next year					
2	In 2 years					
3	In 3 years					
4	In 4 years					
5	In 5 years					
6	In 6 to 10 years					
7	In 11 to 15 years					
8	In 16 to 20 years					
9	Subsequent					

* The rental commitments reported in Part A of this schedule have been reduced by these amounts.

Schedule 252.—LEASE DISCLOSURE

Complete this schedule only if carrier operating revenues are \$10 million or more.

Relate in general terms: (a) the basis for calculating rental payments if dependent upon factors other than the lapse of time; (b) existence and terms of renewal or purchase options, escalation clauses, etc.; (c) the nature and amount of related guarantees made or obligations assumed; (d) restrictions on paying dividends, incurring additional debt, further leasing, etc.; and, (e) any other information necessary to assess the effect of lease commitments upon the financial position, results of operations, and changes in financial position of the lessee.

Line No.	
1	(a)
2	
3	
4	
5	
6	
7	
8	
9	(b)
10	
11	
12	
13	
14	
15	
16	
17	(c)
18	
19	
20	
21	
22	
23	
24	
25	(d)
26	
27	
28	
29	
30	
31	
32	
33	(e)
34	
35	
36	
37	
38	
39	
40	

Schedule 253.—LEASE COMMITMENTS—PRESENT VALUE

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) if the present value of the minimum lease commitments are more than five percent of the sum of the long-term debt, stockholders' equity and the present value of the minimum lease commitments, or if the impact on net income (as computed in schedule 254, Income Impact—Lessee) is three percent or more of the average net income for the most recent three years.

Show all noncapitalized financing leases, the present value of the minimum lease commitments in the aggregate and by major categories of properties. Present values shall be computed by discounting net lease payments (after subtracting, if practicable, estimated, or actual amounts, if any, applicable to taxes, insurance, maintenance and other operating expenses) at the interest rate implicit in the terms of each lease at the time of entering into the lease.

Show either the weighted average interest rate (based on present value) and range of rates or specific interest rates for all lease commitments.

Line No.	Asset category	Present value		Range		Weighted average	
		Current Year (b)	Prior Year (c)	Current Year (d)	Prior Year (e)	Current Year (f)	Prior Year (g)
		\$	\$	%	%	%	%
1	Structures						
2	Revenue equipment						
3	Shop and garage equipment						
4	Service cars and equipment						
5	Noncarrier operating property						
	Other (Specify)						
6							
7							
8							
9							
10	Total						

Schedule 254.—INCOME IMPACT—LESSEE

Complete this schedule only if carrier operating revenues are \$10 million or more.

If the impact on net income is less than three percent of the average net income for the most recent three years, a statement to this effect will suffice to complete this schedule. Otherwise, show the impact on net income for each period for which an income statement is presented if all noncapitalized financing leases were capitalized, related assets were amortized on a straight-line basis and interest cost was accrued on the basis of the outstanding lease liability. The amounts of amortization and interest cost shall be separately identified.

In calculating average net income, loss years should be excluded. If losses were incurred in each of the most recent three years, the average loss shall be used for purposes of this test.

Line No.	Item (a)	Current Year (b)	Prior Year (c)
1	Amortization of lease rights	\$	\$
2	Interest		
3	Rent expense		
4	Income tax expense		
5	Impact (reduction) on net income		

NOTES AND REMARKS

NOTES AND REMARKS

286. ACQUISITION ADJUSTMENT

Give particulars of all changes included in account No. 151, "Acquisition adjustment," during the year and citation of the Interstate Commerce Commission's authority therefor.

In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be

shown.

Items amounting to less than \$50,000 for class A carriers by water or less than \$10,000 for class B carriers by water may be combined in a single entry designated "Minor items _____ in number each less than \$50,000 or \$10,000," as may be appropriate to the class of carrier.

Line No.	Item	Contra account number	Charges during the year	Credits during the year
	(a)	(b)	(c)	(d)
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50				
	Total		X X X	
	Net Changes		X X X	

NONE

287. INVESTMENTS IN NONCARRIER PHYSICAL PROPERTY

Give particulars of all investments of the respondent in physical property other than its waterway lines and other than property used in auxiliary (or "outside") operations collateral to its waterway operations. This schedule should include all such direct investments in physical property as are includible in account No. 190, "Noncarrier physical property," in the Uniform System of Accounts. The description of the property in column (a) should give the location and other identification of it with a reasonable degree of particularity.

Each item amounting to \$10,000 or more should be stated; items less than \$10,000 may be combined in a single entry designated "Minor items, each less than \$10,000."

If any of the property herein provided for was acquired in consideration of

stocks, or of bonds or other evidences of debt, or in exchange for other property, enter in column (c) only the actual cash or money paid, and in a note attached to this sheet describe fully the consideration actually given.

In column (e) give an analysis of the amounts included in respect of the properties in this schedule in the item shown on the Balance Sheet as of the close of the year against account No. 165, "Depreciation reserve—Noncarrier physical property."

If any property of the character provided for in this schedule, amounting to \$50,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	Name and description of physical property held at close of year as an investment	Date of acquisition	Actual cash or money paid to respondent if different than column (a)	Book loss at close of year	Depreciation accrued (income of year)
(a)	(b)	(c)	(d)	(e)	(f)
1	AUTO VOLK WAGON		2835	-0-	2835
2	OFFICE FURNITURE - FIXTURES		414	-0-	414
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20	Total		3249	-0-	3249

288. NOTES PAYABLE

1. Give particulars of the various creditors and the character of the transactions involved in accounts Nos. 200, "Notes payable," and 201, "Affiliated companies—Notes and accounts payable."

2. List every item in excess of \$10,000 and state its date of issue, date of maturity, and rate of interest.

3. For creditors whose balances were severally less than \$10,000, a single entry

may be made under a caption "Minor accounts, each less than \$10,000."

4. Entries in columns (g) and (h) should include interest accrued and interest paid on notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

5. State totals separately for each account.

Line No.	Name of creditor company	Character of liability or of transaction	Date of issue	Date of maturity	Rate of interest	Balance at close of year	Interest accrued during year	Interest paid during year
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	WILLIS E. BLOUNT	DEMAND NOTE			6	1000		60
2	NANCY E. BLOUNT	"			6	-0-		135
3	JULIE BLOUNT	"			6	-0-		3
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								

261. FUNDED DEBT AND RECEIVERS' AND TRUSTEES' SECURITIES

1. Give particulars of the various unmatured bonds and other evidences of funded debt of the respondent (except equipment obligations, for which see schedule No. 263, p. 30), which were in existence at the close of the year. Entries in this schedule should be confined to those includible in accounts Nos. 211, "Funded debt unmatured," and 212, "Receivers' and trustees' securities."

2. In column (a) show the name of each bond or other obligation as it is designated in the records of the respondent, classifying each obligation under the appropriate following subheading as they are defined in the Uniform System of Accounts:

1. Mortgage Bonds
2. Collateral Trust Bonds
3. Income Bonds
4. Miscellaneous Obligation Maturing More Than One Year After Date of Issue

500

5. Receipts Outstanding for Funded Debt*

6. Equipment Obligations (details on p. 30)

7. Receivers' and Trustees' Securities

Show a total for each subheading:

3. In case obligation of the same designation mature serially or otherwise at various dates, enter in column (c) the latest date of maturity and explain the matter in a footnote.

4. Column (d) calls for the par value of the amount of debt authorized to be incurred, as determined by the final authority, whose assent is necessary to the legal validity of the issue. In case such final authority is some public officer or board, attach a footnote showing such officer or board and the date when assent was given. In all cases where any issues, whether actual or merely nominal, were made during

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	Par value of extent of indebtedness authorized	Total par value outstanding at close of year	TOTAL PAR VALUE NOMINALLY ISSUED AND NOMINALLY DURING YEAR		
						at close of year	During year	at close of year
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1				\$	\$	\$	\$	\$
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
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36								
37								
38								
39								
40								
41								
42								
43								
44								
45								
46	GRAND TOTAL	X X X X X X						

NONE

261. FUNDED DEBT AND RECEIVERS' AND TRUSTEES' SECURITIES—Concluded

the year, state on page 31 the purposes for which such issues were authorized, as expressed in the resolution of the final authority passing on the matter.

5. Entries in column (e) should include funded debt nominally issued, nominally outstanding, and actually outstanding.

6. Entries in columns (f), (g) and (h) should be appropriately footnoted to show (1) Total par value nominally but not actually issued, and (2) Total par value reacquired after actual issue and held alive at close of year.

7. Entries should conform to the definitions of "nominally issued," "actually issued," etc., as given in the fifth paragraph of instructions on page 32.

8. If the items of interest accrued during the year as entered in columns (f) and (m) do not aggregate the total accrual for the year on any security, explain the dis-

crepancy. If a loss in these columns should include interest accrued on funded debt reacquired or retired during the year although no portion of the issue is actually outstanding at the close of the year.

9. In determining the entries for column (n), do not treat any interest as paid unless the liability of the respondent in respect to it is extinguished. Deposits of cash with banks and other fiscal agents for the payment of interest coupons should not be reported as payments of such interest until actually paid to coupon holders or others under such circumstances as to relieve the respondent from further liability. Interest falling due on January 1 is to be treated as matured on December 31.

Line No.	Total par value actually outstanding at close of year	INTEREST PROVISIONS		AMOUNT OF INTEREST ACCRUED DURING YEAR		Amount of interest paid during year	Using term rate due within year (a) or (b)
		Rate per cent per annum	Debt due	Charged to income	Charged to construction or other interest must accrue		
	(d)	(e)	(f)	(g)	(h)	(i)	(j)
\$				\$	\$	\$	\$
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
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36							
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40							
41							
42							
43							
44							
45							
46		X X X	X X X				

NONE

265. FUNDED DEBT AND OTHER OBLIGATIONS (MATURED AND UNMATURED) CHANGES DURING THE YEAR

1. Give particulars of changes during the year in funded debt and other obligations included in accounts Nos. 211, "Funded debt unmatured," and 212, "Receivers' and trustees' securities." List entries under captions giving account numbers and titles and insert total for each account. In column (a) state whether issued for construction of new properties, for additions and betterments, for purchase of vessels, boats, or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include at cash all money, checks, drafts, bills of exchange, and other commercial paper payable at par on demand. For nominally

issued securities, show returns in columns (a), (b), (c), and (d) only.

2. For each class of securities actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the entry in column (d). For definition of expense, reportable in column (h), see Special Instruction No. 27, "Discount, expense, and premium on long-term debt," in the Classification of Balance Sheet Accounts.

3. Particulars concerning the reacquisition of securities that were actually outstanding should be given in columns (a), (b), and (c).

Line No.	Name of obligation	SECURITIES ISSUED DURING YEAR				Net proceeds received for cash or other assets (e.g., bonds)
		Date of issue	Purpose of the issue and authority	Par value		
(a)	(b)	(c)	(d)	(e)	(f)	(g)
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						

Line No.	SECURITIES ISSUED DURING YEAR—Continued			SECURITIES REACQUIRED DURING YEAR		Remarks
	Cash value of other property realized or services rendered in consideration for issue (f)	Net total discounts (or blacks) or premiums (or reds) (includes entries in column (h)) (g)	Expense of issuing securities (h)	AMOUNT REACQUIRED		
				Par value (i)	Purchase price (j)	
	\$	\$	\$	\$	\$	
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						

251. CAPITAL STOCK

- 1. Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.
- 2. In the second section list particulars of the various issues on the same lines and in the same order as in the first section.
- 3. Identify the entries in columns (m) to (t), inclusive, in a manner which will indicate whether par value or the number of shares is shown.
- 4. In stating the date of an authority should the date of the latest assent or ratification necessary to its validity should be shown; e.g. in case an authorization is required to be ratified by stockholders, give action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders, if the assent of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer.

- and a tax of other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a separate, the particulars of such condition and of the respondent's compliance therewith.
- 5. For the purposes of this report capital stock and other securities are considered to be nominally issued when certificates are sold and sealed and placed with the proper officer for sale and delivery of one whole or other issue placed in some special fund of the respondent. They are considered to be actually issued when sold to a bona fide purchaser for a value, the consideration, and such purchaser holds free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be actually outstanding. If it is required by or for the respondent under such circumstances as require them to be considered as held alive, and not cancelled or retired, they are considered to be

- 6. Column (b) refers to the initial preference dividend payable before any common dividend, columns (c) and (d) to participations in excess of initial preference dividend, at a specified percentage or amount (in par stock), column (e) or a percentage or proportion of the profits (column (f)).
- 7. "Authenticated" as applied to column (m) of this schedule means the full par value of certificates of par value stock or full number of shares of nonpar stock that have been signed and sealed and placed with the proper officer of the carrier for sale or other disposition. The amount stated in this column is the sum total of the amounts stated as nominally issued and actually issued stock.
- 8. In column (t) show the actual consideration received for the stock, whether in cash or other property.

Line No.	Class of stock	Date issued or authorized	Par value per share of non-par stock	Dividend on shares as authorized	Total amount of shares authorized	Shares issued and outstanding	Total amount of shares actually issued	PREFERRED STOCK				COMMON STOCK				OTHER PROVISIONS OF CONTRACT				PARTICIPATING PROVISIONS			
								Fixed	Variable	Dividend	Participating	Fixed	Variable	Dividend	Participating	Fixed	Variable	Dividend	Participating	Fixed	Variable	Dividend	Participating
1	Common																						
2																							
3																							
4																							
5	Preferred																						
6																							
7																							
8	Debt																						
9																							
10	Receipt outstanding for installments paid*																						
11																							
12																							
TOTAL												PAR VALUE OF PAID UP STOCK OR NUMBER OF SHARES OF NON-PAR STOCK				RECEIVED AND				STOCK MATURITY OR EXPIRING, AT CLOSE OF YEAR			
1	Authorized and 1000											Authorized	Issued	Retired	Cancelled	Fixed	Variable	Dividend	Participating	Fixed	Variable	Dividend	Participating
2																							
3																							
4																							
5																							
6																							
7																							
8																							
9																							
10																							
11																							
12																							

256. PROPRIETORIAL CAPITAL

1. Give an analysis as called for of account No. 245, "Proprietorial capital," for the year.
 2. This account is subject to change only by additional investments or by withdrawals of amounts invested.

Line No.	Item (a)	Amount (b)
1	Balance at beginning of year	
2	Additional investments during the year	
3	Other credits (detail):	
4		
5		
6		
7		
8	Debits during the year (detail):	Total credits
9		
10		
11		
12		Total Debits
13	Balance at close of year	

NONE

State the names and addresses of each partner, including silent or limited, and their interests.

Line No.	Name (a)	Address (b)	Proportion of interest (c)
14			
15			
16			
17			
18			
19			
20			

291. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Inland and Coastal Waterways Carriers.

2. All contra entries hereunder should be indicated in parentheses.

3. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity

method of accounting.

4. Line 4, column (c), should agree with line 15, column (b), schedule 300. The total of columns (b) and (c), line 4, should agree with line 36, column (b), schedule 300.

5. Include in column (b) only amounts applicable to Retained Income exclusive of any amounts included in column (c).

Line No.	Item (a)	Retained income accounts (b)	Equity in undistributed earnings of affiliated companies (c)
1	(280) Retained income (or deficit) at beginning of year	\$ 138,631	X X X X X
2	Equity in undistributed earnings (losses) of affiliated companies at beginning of year	X X X X X	
3	(281) Net income balance (p. 15)	4,591	X X X X X
4	(282) Prior period adjustments to beginning retained income account		
5	(283) Miscellaneous credits (p. 41)		
6	(284) Miscellaneous debits (p. 40)		
7	(286) Miscellaneous reservations of retained income (p. 47)		
8	(287) Dividend appropriations of retained income (p. 35)	(5000)	
9	(288) Retained income (or deficit) at close of year (p. 9)	138,222	X X X X X
10	Equity in undistributed earnings (losses) of affiliated companies at end of year	X X X X X	
11	Balance from line (186)		X X X X X
12	Total unappropriated retained income and equity in undistributed earnings (losses) of affiliated companies at end of year (lines 9 and 11)	138,222	X X X X X
*Note: Amount of assigned Federal Income tax consequences			
13	Account 283	\$	
14	Account 285	\$	

293. DIVIDEND APPROPRIATIONS

Give particulars of each dividend declared, payable from surplus. For nonpar stock, show the number of shares in column (a) and the rate per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in column (a). If an obligation of any character has been incurred for the

purpose of accumulating funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote.

Line No.	Name of security to which dividend was declared	RATE PERCENT OR PER SHARE		The value or number of shares of the security to which dividend was declared	DISTRIBUTION OF CHARGE		DATE	
		Quoted (a)	Extra (b)		Retained in other appropriations (c)	Other (d)	Declared (e)	Paid (f)
1	STOCK			800	5000		9/78	9/78
2								
3								
4								
5								
6				Total	5000			

296. CAPITAL SURPLUS

Give an analysis in the form called for below of account No. 250 "Capital surplus." In column (a) give a brief description of the item added or deducted and in

column (b) insert the contra account number to which the amount stated in column (c), (d), or (e) was charged or credited.

Line No.	Item	Contra account number	ACCOUNT NO.		
			250.1 Premiums and assessments on capital (a)	250.2 Paid-in surplus (b)	250.3 Other capital surplus (c)
1	Balance at beginning of year	X X X	\$	\$	\$
2	Additions during the year (described):				
3					
4					
5					
6					
7	Total additions during the year	X X X			
8	Deductions during the year (described):				
9					
10					
11					
12	Total deductions	X X X			
13	Balance at close of year	X X X			

310. WATER-LINE OPERATING REVENUES—CLASS A COMPANIES

(For companies having average annual operating revenues exceeding \$500,000)

State the water-line operating revenues of the respondent for the year _____ portion of joint traffic receipts belonging to other carriers should not be classified in accordance with the Uniform System of Accounts. The pro- included in column (b).

Line No.	Class of operating revenues (a)	Amount of revenue for the year (b)	Remarks (c)
I. OPERATING REVENUE—LINE SERVICE			
1	(301) Freight revenue		
2	(302) Passenger revenue		
3	(303) Baggage		
4	(304) Mail		
5	(305) Express		
6	(306) Miscellaneous voyage revenue		
7	(312) Demurrage		
8	(313) Revenue from towing for regulated carriers		
9	Total operating revenue—Line service		
II. OTHER OPERATING REVENUE			
10	(320) Special services		
11	(321) Ferry service		
12	Total other operating revenue		
III. REVENUE FROM TERMINAL OPERATIONS			
13	(331) Revenue from cargo-handling operations		
14	(332) Revenue from tug and lighter operations		
15	(333) Agency fees, commissions, and brokerage		
16	(334) Miscellaneous operating revenue		
17	Total revenue from terminal operations		
IV. RENT REVENUE			
18	(341) Revenue from charters		
19	(342) Other rent revenue (p. 39)		
20	Total rent revenue		
V. MOTOR-CARRIER OPERATIONS			
21	(351) Motor-carrier revenue		
22	Total water-line operating revenues		
23	Operating ratio, i.e., ratio of operating expenses to operating revenues _____ percent. (Two decimal places required.)		

311. WATER-LINE REVENUES—CLASS B COMPANIES

(For companies having average annual operating revenues exceeding \$100,000 but not more than \$500,000)

State the water-line operating revenues of the respondent for the year _____ portion of joint traffic receipts belonging to other carriers should not be classified in accordance with the Uniform System of Accounts. The pro- included in column (b).

Line No.	Class of operating revenues (a)	Amount of revenue for the year (b)	Remarks (c)
I. OPERATING REVENUE—LINE SERVICE			
1	(301) Freight revenue		
2	(302) Passenger revenue		
3	(303) Other line service revenue		
4	(313) Revenue from towing for regulated carriers		
5	Total operating revenue—Line service		
II. OTHER OPERATING REVENUE			
6	(320) Special services		
7	(321) Ferry service		
8	Total other operating revenue		
III. REVENUE FROM TERMINAL OPERATIONS			
9	(331) Terminal revenues		
IV. RENT REVENUE			
10	(341) Charter and other rents (p. 39)		
V. MOTOR-CARRIER OPERATIONS			
11	(351) Motor-carrier revenue		
12	Total water-line operating revenues		
13	Operating ratio, i.e., ratio of operating expenses to operating revenues _____ percent. (Two decimal places required.)		

Carrier Initials

Year 19 78

17

320. WATER-LINE OPERATING EXPENSES—CLASS A COMPANIES (For companies having average annual operating revenues exceeding \$500,000)

State the water-line operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts.

Line No.	Name of water-line operating expense account (a)	Amount of operating expenses for the year (b)	Line No.	Name of water-line operating expense account (a)	Amount of operating expenses for the year (b)
	I. MAINTENANCE EXPENSES			IV. TRAFFIC EXPENSES	
1	(401) Supervision		38	(456) Supervision	
2	(402) Repairs of floating equipment		39	(457) Outside traffic agencies	
3	(404) Repairs of buildings and other structures		40	(458) Advertising	
4	(405) Repairs of office and terminal equipment		41	(459) Other traffic expenses	
5	(406) Repairs of highway equipment		42	Total traffic expenses	
6	(407) Shop expenses			V. GENERAL EXPENSES	
7	(408) Other maintenance expenses		43	(461) General officers and clerks	
8	Total maintenance expenses		44	(462) General office supplies and expenses	
	II. DEPRECIATION AND AMORTIZATION		45	(463) Law expenses	
9	(411) Depreciation—Transportation property		46	(464) Management commissions	
10	(413) Amortization of investment—Leased property		47	(465) Pensions and relief	
11	Total depreciation and amortization		48	(466) Stationery and printing	
	III. TRANSPORTATION EXPENSES		49	(467) Other expenses	
	A. Line Service		50	Total general expenses	
12	(421) Supervision			VI. CASUALTIES AND INSURANCE	
13	(422) Wages of crews		51	(471) Supervision	
14	(423) Fuel		52	(472) Baggage insurance and losses	
15	(424) Lubricants and water		53	(473) Hull insurance and damage	
16	(425) Food supplies		54	(474) Cargo insurance, loss and damage	
17	(426) Stores, supplies, and equipment		55	(475) Liability insurance and losses, marine operations	
18	(427) Buffet supplies		56	(476) Liability insurance and losses, non-marine operations	
19	(428) Other vessel expenses		57	(477) Other insurance	
20	(429) Outside towing expenses		58	Total casualties and insurance expenses	
21	(430) Wharfage and dockage			VII. OPERATING RENTS	
22	(431) Port expenses		59	(481) Charter rents—Transportation property	
23	(432) Agency fees and commissions		60	(483) Other operating rents (p. 40)	
24	(433) Lay-up expenses		61	Total operating rents	
25	Total line service expenses			VIII. OPERATING TAXES	
	B. Terminal Service		62	(485) Pay-roll taxes (p. 38)	
26	(441) Supervision		63	(486) Water-line tax accruals (p. 34)	
27	(442) Agents		64	Total operating taxes	
28	(443) Stevedoring			IX. MOTOR-CARRIER OPERATIONS	
29	(444) Precooling and cold-storage operations		65	(491) Motor-carrier expenses	
30	(445) Light, heat, power, and water		66	GRAND TOTAL WATER-LINE OPERATING EXPENSES	
31	(446) Stationery and printing				
32	(447) Tug operations				
33	(448) Operation of highway vehicles				
34	(449) Local transfers				
35	(450) Other terminal operations				
36	Total terminal service expenses				
37	GRAND TOTAL TRANSPORTATION EXPENSES				

N/A

350. WATER-LINE TAXES

1. Give the particulars called for with respect to the taxes charged to Accounts Nos. 485, "Payroll taxes"; 426, "Water-line tax accruals"; and 512, "Income taxes on income from continuing operations", during the year.

2. Taxes are those annual or other payments exacted by governments (Federal, State, county, municipal, school, and other tax district authorities) for the purpose of raising funds for public uses. They do not include payments exacted for special benefits conferred on the payor, such as special assessments for street improvements, etc.

3. Properties on which taxes are paid should be classified and grouped as follows:

(A) All properties owned by the respondent and its proprietary companies (showing these as a whole or in detail as the respondent may prefer).

(B) Properties held under any form of lease from other than proprietary companies and upon which respondent is required to pay the taxes in addition to the stipulated rent, showing such properties in detail.

(C) Properties held under any form of lease from other than proprietary companies and upon which the respondent is required to pay the taxes as a part of the stipulated rent, showing such properties in detail.

4. With respect to each of the groups or detailed properties above specified, show in the upper section:

(a) The name of the company (or group).

(b) The State (or States or governments other than the United States) to which taxes are paid.

(c) to (e), inclusive. The amounts charged to the accounts as indicated by the column headings. In column (f), show totals of the entries on each line.

5. In the lower section show:

(a) The name of the company (or group).

(b) Separately, the various kinds of U.S. Government taxes.

(c) to (e), inclusive. The amounts charged to the accounts as indicated by the column headings. In column (f), show totals of the entries on each line.

6. The grand totals of columns (c), (d), and (e) should be the same as in the operating expense and income schedules of this report, for the respective accounts.

Line No.	Name of company (a)	Name of State or kind of tax (b)	Payroll taxes (Acct. 485) (c)	Water-line tax accruals (Acct. 426) (d)	Income taxes on income from continuing operations (Acct. 512) (e)	Total (f)
OTHER THAN U.S. GOVERNMENT TAXES						
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19	TOTAL					
U.S. GOVERNMENT TAXES						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35	TOTAL U.S. GOVERNMENT TAXES					
36	GRAND TOTAL					
37						

321. WATER-LINE OPERATING EXPENSES - CLASS B COMPANIES

(For companies having average annual operating revenues exceeding \$100,000 but not more than \$500,000)

State the respondent's water-line operating expenses for the year, classifying them in accordance with the Uniform System of Accounts

Line No.	Name of account (a)	Amount of expenses during year (b)	Line No.	Name of account (a)	Amount of expenses during year (b)
I. MAINTENANCE EXPENSES					
1	(403) Maintenance of vessels and other property		9	(461) General expenses	
DEPRECIATION AND AMORTIZATION					
2	(411) Depreciation and amortization		10	(471) Casualties and insurance	
III. TRANSPORTATION EXPENSES					
A. Line service					
3	(421) Operation of vessels		11	(481) Charter and other rents (p. 40)	
4	(433) Lay-up expenses		12	(488) Pay-roll and other water-line tax accruals (p. 38)	
5	Total line service expenses		13	Total operating taxes	
B. Terminal service					
6	(441) Terminal expenses		IX. MOTOR CARRIER OPERATIONS		
7	Total transportation expenses		14	(491) Motor carrier expenses	
IV. TRAFFIC EXPENSES					
8	(456) Traffic expenses		15	GRAND TOTAL WATER-LINE OPERATING EXPENSES	

371. RENT REVENUE

1. Give particulars concerning transportation water-line floating equipment, property, or equipment, that respondent leased or rented to others for a period of one year or more, the revenue from which was included in account No. 342. "Other rent revenue."
2. Floating equipment, property and equipment, renting at less than \$10,000 per annum may be combined under a single entry with respect to each primary account, such entry to be designated "Minor items, each less than \$10,000 per annum."

DESCRIPTION OF VESSEL OR PROPERTY			Name of charterer or leaseholder	Rent accrued during year
Line No.	Kind (a)	Name or location (b)	(c)	(d)
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
TOTAL				

372. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

1. Give brief abstracts of the terms and conditions of leases under which the above-listed rents are derived, showing particularly (1) the date of the grant; (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties; (3) the basis on which the amount of the annual rent is determined; and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease.
2. Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.
3. If the respondent has any reversionary interest in water-line property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required. If there were no changes, state that fact.

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381. OTHER OPERATING RENTS

1. Give particulars of transportation water-line floating equipment, property or equipment, that the respondent leased or rented from others for a period of one year or more, the rent payable and expenditures for which were included in account No. 483, "Other operating rents."

\$10,000 per annum, may be combined in a single entry under the appropriate primary account designated "Minor items, each less than \$10,000 per annum."

2. Floating equipment, property and equipment, rented for less than

Line No.	DESCRIPTION OF VESSEL OR PROPERTY		Name of lessor or reversioner	Term covered by lease	Rent accrued during year
	Kind (a)	Name or location (b)			
1					\$
2					
3					
4					
5		<i>N/A</i>			
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32				TOTAL	

382. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is de-

termined, and (4) the date when the lease is to terminate, or, if such date has not yet been determined, the provisions governing its determination.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give references to copies heretofore filed with the Commission. Such references should be specific.

NOTE.—Only changes during the year are required. If there were no changes, state that fact.

396. MISCELLANEOUS ITEMS IN INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a detailed analysis of each item in accounts 508, "Profits from sale or disposition of property"; 283, "Miscellaneous credits"; 285, "Miscellaneous debits"; 286, "Miscellaneous reservations of retained income"; 570, "Extraordinary items"; and 590, "Income taxes on extraordinary items". Entries should be grouped by number with respect

to each account, and a total should be stated for each group. For accounts 508, 283, 285, and 286, each item amounting to \$10,000 or more should be stated; items less than \$10,000 in any account may be combined in a single entry under the appropriate account designated "Minor items, each less than \$10,000".

Line No.	Account No. (a)	Item (b)	Debits (c)	Credits (d)
1			\$	\$
2				
3				
4				
5				
6				
7		N/A		
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				

NOTES AND MEMORANDA RELATING TO INCOME AND TO RETAINED INCOME ACCOUNTS

413. FLOATING EQUIPMENT

Give particulars of each piece of floating equipment which the respondent had available for use in its operations at the close of the year. Entries may be reported as groups according to type and size, so long as such groupings also reflect the year built and the year acquired. Columns (a) and (b).

In column (a) show the use of the letters indicated whether the vessel or other equipment is fully owned or is acquired under the terms of an equipment trust or is held under lease from others. (c) or chartered from others for a period not greater than the year it is. Do not include equipment leased or chartered to others as this equipment is not available for use at the close of the year.

In column (c) if entered solely as transportation of freight, enter the symbol (F) if solely as passenger transportation, (P) if principally for freight, exclusively for passenger, (FP) if principally for passenger, incidentally for freight, (PF) if for freight, (T) if for lightering, (L) etc.

In column (d) show the cargo deadweight tonnage capacity of the ship in tons of 2,240 pounds by deducting the weight of the fuel, water, stores, and damage from the gross weight of the vessel, i.e., show the difference between the displacement light and the displacement loaded after subtracting the weight of the fuel, stores, etc.

Line No.	Name or other designation of item or respondent's initials	Year built	Year acquired	Character of use	Service for which acquired	Cargo dead weight carrying capacity (tons)	CUBIC CAPACITY (cuyd)		Certificated passenger carrying capacity (a)
							Rate (a)	Bulk (b)	
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
Total									

414. SERVICES

Show the requested information for each port or river district served. Indicate in column (a) whether freight or passenger service during the year regardless of the type or the frequency of the service.

Line No.	Ports or river districts served	Kind of service
	(a)	(b)
1		
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		

*13. FLOATING EQUIPMENT—Concluded

5. In column (g) show the space available for cargo measured in cubic feet to the inside of the cargo battens, on the frames, and to the under side of the beams.

6. In column (h) show the bulk capacity based on measurement to the inside of the shell plating of the ship, or to the outside of the frames, and to the top of the beams or underside of the deck plating.

7. In column (i) show the number of passengers which the vessel named is lawful-

ly permitted to carry.

8. In column (j) enter "Yes" or "No," as may be appropriate.

9. Equipment not self-propelling may, if the respondent so desires, be shown by classes only, stating the number of units for each class.

10. Columns (f), (g), (h), (i), and (j) are not applicable to tugboats.

Line No.	Rated horse power of engines	Usual rate of speed	Length over all		Beam over all		MAXIMUM DRAFT				Equipped with radio apparatus	Number of persons in crew	Remarks
							Light		Fully loaded				
	(j)	(k)	(l)		(m)		(n)		(o)		(p)	(q)	(r)
	Hp.	Miles per hr.	Ft.	In.	Ft.	In.	Ft.	In.	Ft.	In.			
1													
2													
3													
4													
5													
6													
7													
8													
9													
10													
11													
12													
13													
14													
15													
16													
17													
18													
19													
20													
21													

N/A

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR

INSTRUCTIONS

Under the Commission's order of September 13, 1963, effective January 1, 1964, all carriers by water subject to the provisions of Parts I and III of the Interstate Commerce Act assigned to Class A and B are required to compile and report freight commodity statistics annually. Reports shall be filed in duplicate in the Bureau of Accounts, Interstate Commerce Commission, Washington, D.C. 20423, by March 31 of the year following that for which the report is made.

Tonnage and revenue should be on a billed basis. Classify the commodities carried by the respondent in its water-line and motor-truck operations and for the respondent in the vessels and motor-trucks of other companies (carriers) under contract, in revenue service, the domestic revenues from which are includable in accounts No. 301, "Freight revenue," and 351, "Motor-Carrier revenue," in accordance with the order of this Commission dated September 11, 1963. Maritime carriers should classify commodities the revenue from which are includable in account No. 405, "Freight-Coastwise and intercoastal." Separate the tonnage and revenue for each commodity code between "Joint rail and water traffic" and "All other traffic." The separation as to joint rail and water traffic and all other traffic may be omitted for commodity code 471, "Small packaged freight shipments."

Include under "Joint rail and water traffic" all shipments that, so far as apparent from the information on the waybills or abstracts thereof, are being transported partly by railroad and partly by water when both are used under a common control, management, or arrangement for a continuous carriage or shipment such as traffic moving on joint rail-water and rail motor-water rates.

Include under "All other traffic" all shipments that, so far as apparent from the information on the waybills or abstracts thereof, are transported from point of origin to point of destination solely by water, solely by truck, partly by water and partly by truck, or by any other combination which does not involve the interchanging of traffic with a railroad company; also, shipments moving on water rates when the carrier by water absorbs out of its port-to-port rates certain charges for switching, terminal, drayage, or other services within a port terminal district.

"Passenger cars, assembled" is confined to vehicles carried as revenue freight on freight rates and does not include those carried as an adjunct to passenger business.

Fuel and stores carried on any vessel for the purpose of operating and maintaining it should not be included in this schedule.

Include under "Joint rail and water traffic" and "All other traffic" the revenues that are applicable to the tonnage

"Gross freight revenue" means reporting carrier's gross revenue from freight without adjustment for absorption or corrections.

In the "Note" on page 55 show the extent of joint motor-water traffic included in columns (e) and (f).

Commodity codes 01 through 462 shall include shipments weighing 10,000 pounds or more. Shipments of less than 10,000 pounds of one commodity shall be reported under commodity code 471, "Small packaged freight shipments," unless the reporting carrier elects to distribute all revenue freight among the other designated classes.

"Classify" means to assign an article of freight to its appropriate commodity class which may be a 3, 4, or 5-digit number. Always classify an article in the highest digit level possible. Use a 5-digit code if the article may be properly assigned to it. If there is no applicable 5-digit code, use a 4-digit code if available. If there is no applicable 4-digit code, then the article is classified at the 3-digit level.

For a 5-digit code, report the sum of all freight classified thereunder. For a 4-digit code, report the sum of all freight classified thereunder plus the sum of all 5-digit codes where the first four digits match. For a 3-digit code, report the sum of all 4-digit code numbers where the first three digits match, plus 5-digit code numbers where the first three digits match (provided they are not included in 4-digit codes), plus any articles classified at the 3-digit level. Generally the 3-digit codes are used as summaries. The 2-digit level is a summary of 3-digit codes where the first two digits match.

Commodities must not be classified in the codes with a "T" designation. Codes at the 2 and 3 digit level followed by a "T" always are totals of the 2- and 3 higher level codes shown on the report for example, codes not so designated may include commodities classified directly thereunder and may not total.

"Piggyback traffic" is classified in the applicable commodity code if the commodity can be identified, where the commodity cannot be identified, classify in code 461 and summarize in code 46.

Codes 44 and 441, "Freight Forwarder Traffic" includes freight traffic shipped by or consigned to any forwarder holding a permit under Part IV of the Interstate Commerce Act.

"Shipper Association or Similar Traffic" Codes 45 and 451 include freight traffic shipped by a non-profit shipper association where the commodity cannot be identified, where the commodity can be identified, classify in the applicable commodity code.

ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

aba	aluminum base alloy	esec	cosmetic (s)	gd	good (s)	oth	other	rd	returned
antra	anthracite	ctnd	cottonseed	grnd	ground	ows	otherwise	scnd	screened
asph	asphalt	dehyd	dehydrated	gsn	gasoline	pphd	paperboard	scnd	scoured
asst	assembled	dept	department	hvdic	hydraulic	pers	personal	shgl	shingle (s)
assn	association	drsd	dressd	inc	including	petro	petroleum	shpr	shipper
bbls	barrels	drsg	dressing	ind	industrial	pharm	pharmaceutical	shng	shortening
bd	board	dtgrs	detergent (s)	lab	laboratory	phot	photographic	smf	small
bio	biological	dvc	device (s)	lea	leather	pkd	pickled	specry	specialty (s)
brld	bottled	edib	edible	machy	machinery	plng	piling, planing	ssng	seasoning
btnd	botanical	eqpt	equipment	med	medicinal	plmb	plumber (s)	stk	stock
byprd	by-product (s)	etv	et cetera	misc	miscellaneous	ppwd	pulpwood	strf	structural
car	Carrier (s)	exc	except	mm	millimeter	plstc	plastic	sve	service
carb	carbonated	extc	extract (s)	mmf	mineral (s)	prefab	prefabricated	syn	synthetic
cha	copper base alloy	fabr	fabricated	mrgrn	margarine	prep	preparations	TOFC	Trailer-on-flat car ("Piggyback")
chem	chemical (s)	flgr	flavoring	msl	missile (s)	prim	primary	transp	transportation
chld	chilled	frsh	fresh	mtl	material (s)	proc	process	trly	trailer
choc	chocolate	frt	freight	nat	natural	procd	processed	veg	vegetable (s)
clng	cleaning	frzn	frozen	neq	not else where classified	prd	product (s)	vhl	vehicle (s)
cnstr	construction	fsnr	fastener (s)	nmctc	non-metallic	psm	potassium	vlatf	volatile
cpd	compound (s)	ftg	fitting (s)	off	office	recond	reconditioning	vrnsh	varnish (s)
cpge	cooperage	fwdr	forwarder	ordn	ordnance	rltd	related	w/w	with or without
crshd	crushed	fxtr	fixture (s)			rpr	repair		

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED		GROSS FREIGHT REVENUE (DOLLARS)		
		Inter rail and water traffic (b)	All other traffic (c)	Inter rail and water traffic (d)	All other traffic (e)	Total (f)
01	FARM PRODUCTS	1				
011	Field crops	1				
0112	Cotton, raw					
01121	Cotton in bales					
0113	Barley					
01132	Corn, except popcorn					
01133	Corn					
01134	Rice, rough					
01135	Rye					
01136	Sorghum grain					
01137	Wheat, except buckwheat					
01139	Corn, etc.					
0114	Oil seeds, nuts, & kernels, exc. oil tree nuts					
01144	Soybeans					
0115	Peanut seeds, exc. oil seeds					
0119	Miscellaneous food crops					
01191	Leaf tobacco					
01195	Plantains, other than sweet					
01197	Sugar crops					
012	Fresh fruits and Tree Nuts	1				
0121	Citrus fruits					
0122	Pecanaceous fruits					
01221	Apples					
01224	Grapes					
01226	Peaches					
0123	Tropical fruits, exc. citrus					
01232	Bananas					
0129	Miscellaneous fresh fruits & Tree nuts					
01296	Coffee, green					
013	Fresh Vegetables	1				
0131	Roots, tubers, & tubers, wholeness, exc. potatoes					
01313	Onions, dry					
01314	Leafy fresh vegetable					
01315	Celery					
01316	Leafy					
01317	Peas, dry					
01318	Miscellaneous fresh vegetables					
01319	Wax melons					
01324	Tomatoes					
01328	Melons, exc. watermelons					
01329	Livestock and Livestock Products					
0141	Livestock					

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED		GROSS FREIGHT REVENUE (DOLLARS)		
		Joint rail and water tonnage (b)	All other tonnage (c)	Joint rail and water tonnage (d)	All other tonnage (e)	Total (f)
	FARM PRODUCTS—Continued					
01411	Cattle					
01413	Swine, sows, hogs, pigs, sows					
01414	Sheep and lambs					
0142	Barry farm products, etc., pasteurized					
0143	Animal fibers					
01431	Wool					
015	Poultry and Poultry Products					
0151	Egg (chick)					
0152	Poultry eggs					
019	Miscellaneous Farm Products					
0191	Horticultural specialties					
0192	Animal specialties					
08	FOREST PRODUCTS					
084	Gums and Barks, Crude					
08423	Late and allied gums (crude natural rubber)					
086	Miscellaneous Forest Products					
09	FRESH FISH AND OTHER MARINE PRODUCTS					
091	Fresh Fish and Other Marine Products					
0912	Fresh fish, & whole prod., inc. from unpackaged fish					
09131	Shells (oyster, crab, clam, etc.)					
098	Fish Hatcheries, Farms & Preserves					
10	METALLIC ORES					
101	Iron Ores					
10112	Beneficiating grade ore, crude					
102	Copper Ores					
103	Lead and Zinc Ores					
1031	Lead ores					
1032	Zinc ores					
104	Gold and Silver Ores					
105	Bauxite and Other Aluminum Ores					
106	Manganese Ores					
107	Tungsten Ores					
108	Chromium Ores					
109	Miscellaneous Metal Ores					
11	COAL					
111	Anthracite					
11111	Raw anthracite					
11112	Cleaned or prepared anthracite (crushed, sized or sized)					
112	Bituminous Coal and Lignite					
1121	Bituminous Coal					
13	CRUDE PETRO. NAT GAS & NAT GAS LN					
131	Crude Petroleum and Natural Gas					
132	Natural Gasoline					

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Tons
Value

14	NONMETALLIC MINERALS, EXCEPT FUELS	
141	Dimension Stone, Quarry	
142	Crushed and Broken Stone, including riprap	
14211	Agricultural limestone	
14212	Fluxing stone or fluxing limestone	
14219	Crushed and broken stone, nec, including riprap	
144	Sand and Gravel	
14411	Sand (including and ballast)	
14412	Gravel (including and ballast)	
14413	Industrial sand, crude	
145	Clay, Ceramic and Refractory Minerals	
14511	Bentonite, crude	
14512	Fire clay, crude	
14514	Ball and kaolin clay, crude	
147	Chemical and Fertilizer Minerals	
14711	Bauxite (bauxite), crude	
14713	Borax, potash and soda, crude	
14714	Apatite and phosphate rock, crude	
14715	Rock salt, crude	
14716	Synthetic	
149	Miscellaneous Nonmetallic Minerals, Except Fuels	
14911	Anhydrous ammonia, crude	
14913	Native asphalt and bitumens	
14914	Pumice and pumicite, crude	
19	ORDNANCE AND ACCESSORIES	
191	Guns, Howitzers, Mortars, & Related Light, Over 30 mm	
192	Ammunition, Over 30 mm	
193	Full Tracked Combat Vehicles and Parts	
194	Military Sighting and Fire Control Equipment	
195	Small Arms, 30 mm and Under	
196	Small Arms Ammunition, 30 mm and Under	
199	Miscellaneous Ordnance, Accessories, Parts	
20	FOOD AND KINDRED PRODUCTS	
201	Meat (Inc. Poultry & Small Game), Fish, Cold or Frozen	
2011	Meat, fresh or chilled, except salted	
2012	Meat, fresh-frozen	
2013	Meat products	
2014	Animal by-products, inedible	
20141	Hides, skins, pelts, not tanned (livestock)	
2015	Dried poultry or small game or byproducts, fresh or cold	
2016	Dried poultry, small game & fish, fresh or cold	
2017	Processed poultry - small game & eggs	
202	Dairy Products	
2021	Cheese, butter	
2023	Condensed, evaporated milk and dry milk	
2024	Ice cream and related frozen desserts	
2025	Cheese and other special dairy products	
2026	Processed whole milk, skim milk, cream & cultured prod	
203	Canned and Preserved Fruits, Veg & Sea Foods	

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR - Continued

Code	Description (1)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED			GROSS REVENUE (FIFTY CENTS)	
		For rail and water	All other	For	For rail and water	All other
2031	FOOD AND KINDRED PRODUCTS - Continued					
2032	Canned and cured seafoods					
2033	Canned specialties					
2034	Canned fruits, vegetables, jams, jellies, preserves					
2035	Dried & dehydrated fruits & vegetables, field crops, sorghum					
2036	Food fruits & veg. soups, veg. salad dress					
2037	Fresh & frozen packaged fish & other seafood					
2038	Fruit juices and vegetables					
2039	Protein specialties					
2040	Canned & preserved fruits, veg. & sea foods, misc.					
2041	Grain Mill Products					
2042	Flour and other grain mill products					
2043	Wheat flour, etc. blended and prepared					
2044	Wheat bran, middlings or shorts					
2045	Prepared feed for animals, fish & poultry, etc. canned					
2046	Canned feed for animals, fish & poultry					
2047	Cereal preparations					
2048	Milled rice, flour and meal					
2049	Blended rice prepared flour					
2050	Wet corn milling products and by prod.					
2051	Corn syrup					
2052	Corn starch					
2053	Corn sugar					
2054	Bakery Products					
2055	Sugar (other and Cane)					
2056	Sugar mill products and by products					
2057	Raw cane and beet sugar					
2058	Sugar molasses, except blackstrap					
2059	Blackstrap molasses					
2060	Sugar refined, Cane and beet					
2061	Sugar refining by products					
2062	Wife molasses, beet					
2063	Confectionery and Related Products					
2064	Beverages and Flavouring Extracts					
2065	Beer, ale, porter, stout, bottled, bott. cane & hops					
2066	Malt extract and brewers' spent grains					
2067	Malt					
2068	Wines, brandy, and brandy spirits					
2069	Distilled, rectified and bleached liquors					
2070	By products of liquor distilling					
2071	Milk & cream with drinks & aid & milk water					
2072	Misc. food extracts & syrups & compounds etc. chns. syrups					
2073	Misc. Food Preparations & Kindred Products					
2074	Continued oil, crude or refined					

N/A

20914	FOOD AND KINDRED PRODUCTS - Continued
20921	Cotton seed cake, meal and other by-products
20923	Soybean meal, crude or refined
20923	Soybean cake, meal, flour, grits & oil by prod
2093	Veg & nut oils & by prod, except oil, soybean & cotton
2094	Marine fats and oils
2095	Roasted coffee, raw, instant, etc.
2096	Shrimp, table oils, margins & oil seed fats & oils, etc.
2097	Ice, natural or manufactured
2098	Miscellaneous specialties, vegetables, etc. & condiments, dry
21	TORACCO PRODUCTS
211	Cigarettes
212	Cigars
213	Chewing and Smoking Tobacco and Snuff
214	Stemmed and Reftined Tobacco
22	TEXTILE MILL PRODUCTS
221	Cotton Broad Woven Fabrics
222	Main made Fiber and Silk Broad Woven Fabrics
223	Wool Broad Woven Fabrics
224	Narrow Fabrics
225	Knot Fabrics
227	Flour Coverings, Textile
228	Yarn and Thread
229	Miscellaneous Textile Goods
2296	Yarn cord and fabrics
2297	Wool and mohair (wool) Taps, mats, gloves, etc.
2298	Cordage and twine
23	APPAREL & OTHER FINISHED TEXTILE PRODUCTS - Continued
231	Men's, Youth's and Boys' Clothing
233	Women's, Misses', Girls' and Infants' Clothing
235	Millinery, Hats and Caps
237	Fur Goods
238	Miscellaneous Apparel and Accessories
239	Miscellaneous Fabricated Textile Products
24	LUMBER AND WOOD PRODUCTS, EXCEPT FURNITURE
241	Pre-manufactured (Plywood, Ply, Posts, Logs, Beams, etc.)
24114	Pulpwood logs
24115	Pulpwood and other wood chips
24116	Wood posts, poles and piling
242	Sawmill and Planing Mill products
2421	Lumber and dimension stock
24112	Sawed ties (railroad, mine, etc.)
2429	Misc. sawmill & planing mill products, (sprinklers, etc.)
243	Millwork, Veneer, Plywood, Prefab Steel Wood Prod
2431	Millwork
2432	Veneer and Plywood
244	Wooden Containers
249	Miscellaneous Wood Products
2491	Crossed or oil treated wood products

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued

Carrier Initials

W.M.

Year 19 78

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED		GROSS FREIGHT REVENUE (DOLLARS)		
		Joint rail and water traffic (b)	All other traffic (c)	Joint rail and water traffic (e)	All other traffic (f)	Total (g)
25	FURNITURE AND FIXTURES	T				
251	Household and Office Furniture					
253	Public Building and Related Furniture					
254	Partitions, Shelving, Lockers, Off & Store Fats					
259	Miscellaneous Furniture and Fixtures					
26	PULP, PAPER AND ALLIED PRODUCTS	T				
261	Pulp and Pulp Mill Products					
2611	Pulp					
262	Paper, Except Building Paper					
26211	Newsprint					
26212	Ground wood paper, unsized					
26213	Printing paper, coated or uncoated					
26214	Wrapping paper, wrappers and coarse paper					
26217	Special industrial paper					
26218	Sanitary (issue stock)					
263	Paperboard, Paperboard & Fiberboard, etc. Insulating Bd.					
264	Converted Paper & Paper Pulp, etc. Containers & Boxes					
2643	Paper bags					
26471	Sanitary (issue stock)					
265	Containers & Boxes, Paperboard, Fiberboard & Paperboard					
266	Building Paper and Building Board					
26613	Wallboard					
27	PRINTED MATTER	T				
271	Newspapers					
272	Periodicals					
273	Books					
274	Miscellaneous Printed Matter					
276	Manifold Business Forms					
277	Greeting Cards, Seals, Labels, and Tag					
278	Blankbooks, Looseleaf Binders and Devices					
279	Print of Service Industries for the Printing Trades					
28	CHEMICALS AND ALLIED PRODUCTS	T				
281	Industrial, Inorganic, and Organic Chemicals					
2812	Sodium, potash, & other basic inorganic chemicals					
2813	Sodium compounds, except sodium alkalis					
2815	Industrial gases (except compressed and liquefied)					
2816	Crude petroleum coal tar, petrochemicals					
2818	Inorganic pigments					
28184	Miscellaneous inorganic chemicals					
2819	Alcohols					
28193	Miscellaneous inorganic chemicals					
282	Sulphuric acid					
28212	Plastic Materials & Syn Resins, Syn Rubbers & Fibers					
28212	Synthetic rubber					

CHEMICALS AND ALLIED PRODUCTS - Continued	
28213	Synthetic fibers
283	Drug (Bio Prod., Med. Chem., Blend Prod. & Pharm. Preps)
284	Soap, Detergents & Cosmetics (Toilet Preps)
2841	Soap & detergents, exc. specialty cleaners
285	Paints, Varnishes, Lacquers, Enamels & Wood Prod.
286	Gum and Wood Chemicals
287	Agricultural Chemicals
2871	Fertilizers
289	Miscellaneous Chemical Products
2892	Explosives
28991	Sub-continuation
29	PETROLEUM AND COAL PRODUCTS
291	Products of Petroleum Refining
2911	Gasoline, pet. oil, high vol. pet. fuels, exc. nat. gas
29111	Kerosene
29112	Distillate fuel oil
29114	Lubricating & similar oils & derivatives
29115	Lubricating greases
29116	Asph., tar & pitches (petro., cokeoven, coal tar)
29117	Residual fuel oil & oil, low vol. pet. fuels
29119	Products of petroleum refining, nec.
2912	Liquidified petroleum gases and coal gases
293	Paving and Roading Materials
2931	Asphalt paving blocks and mixtures
2932	Asphalt felt and coating
296	Miscellaneous Petroleum and Coal Products
29911	Coal and coke briquettes, anthracite cokes
29913	Petroleum coke, exc. briquettes
29914	Coke produced from coal, exc. briquettes
30	RUBBER AND MISCELLANEOUS PLASTIC PRODUCTS
301	Tires and Inner Tubes
302	Rubber and Plastic Footwear
303	Reclaimed Rubber
304	Rubber & Plastics Hose & Belting
306	Miscellaneous Fabricated Rubber Products
307	Miscellaneous Plastic Products
31	LEATHER AND LEATHER PRODUCTS
311	Leather
312	Industrial Leather Belting
313	Boot and Shoe Cut Stock & Findings, All Materials
314	Footwear, Except Rubber or Plastic
315	Leather Gloves and Mittens
316	Luggage, Handbags & Other Leather Goods, All Mills
319	Miscellaneous Leather Goods
32	STONE, CLAY, GLASS AND CONCRETE PRODUCTS
321	Flint Glass
322	Glass & Glassware, Pressed and Blown
3221	Glass containers

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED		GROSS FREIGHT REVENUE (DOLLARS)		
		Joint rail and water traffic (b)	All other traffic (c)	Joint rail and water traffic (d)	All other traffic (e)	Total (f)
Stone, Clay, Glass and Concrete Products - Continued						
324	Hydraulic Cement					
32411	Cement, hydraulic, Portland, nat. masonry, portland					
325	Structural Clay Products					
3251	Brick and structural clay tile					
32511	Brick and blocks, clay and shale					
3253	Ceramic wall and floor tile					
3255	Refractories, clay and bonded					
3259	Refractories, siliceous structural clay products					
32594	Clay roofing tile					
326	Pottery and Related Products					
327	Concrete, Cement & Plaster Products					
3271	Concrete products					
3274	Form and form plaster					
3275	Gypsum products					
328	Cut Stone and Stone Products					
329	Adhesives, Adhesives, Misc. Non-metallic Mortar Prod.					
3291	Adhesive products					
3296	Non-metallic or carbon, ground or grouted					
33	PRIMARY METAL PRODUCTS					
331	Steel Works and Rolling Mill Products					
33111	Pig iron					
33112	Pig iron, slag					
33119	Coke, blast and blast furnace products, net					
3312	Primary iron & steel, pig iron, cast iron, pig iron					
33121	Steel ingot and semi-finished shapes					
3313	Ferroalloys					
33131	Steel wire, rods, and spikes					
33132	Iron and steel castings					
33133	Iron and steel cast pipe and fittings					
33134	Nonferrous Metals Primary Products					
33135	Primary copper & copper base alloy, finished prod					
33136	Primary lead & lead base alloy, finished prod					
33137	Primary zinc & zinc base alloy, finished prod					
33138	Primary aluminum & aluminum base alloy, finished prod					
33139	Nonferrous Metal Base Shapes					
33140	Copper, brass or bronze & other base alloy, finished shapes					
33141	Aluminum & other base alloy, finished shapes					
33142	Nonferrous metal and insulated wire					
33143	Refractories and Nonferrous Base Alloy Castings					
33144	Aluminum and aluminum base alloy castings					
33145	Brass, bronze, copper and other castings					
33146	Miscellaneous Primary Metal Products					

N/A

1391	PRIMARY METAL PRODUCTS—Continued	
1392	Iron and steel forgings	
14	Nonferrous metal forgings	
141	FABRICATED METAL PRODUCTS	
142	Castings, Hand Tools, and General Hardware	
143	Plumbing Fitters & Heating Appliances, exc. Electric	
1431	Heating equipment, except electric	
144	Fabricated Structural Metal Products	
1441	Fabricated structural metal products	
14411	Fabricated structural iron or steel products	
145	Bolts, Nuts, Screws, Rivets, Washers & Orb Ind Fast	
146	Metal Stampings	
148	Misc. Fabricated Wire Prod. Exc. Steel Wire	
149	Misc. Fabricated Metal Prod.	
1491	Metal shipping containers (bbls, cans, drums, etc.)	
1494	Valves & Pipe Fittings, plants, brass goods & fig.	
15	MACHINERY, EXCEPT ELECTRICAL	
151	Engines and Turbines	
152	Farm Machinery and Equipment	
1524	Garden tractors, lawn & garden eqpt. & snow blowers	
153	Const., Mining & Materials Handling Equipment	
1531	Construction machinery and equipment	
1532	Mining machy, eqpt. & parts, exc. oil field machy & eqpt	
1533	Oil field machinery and equipment	
1537	Ind. Trucks, tractors, trailers, & stackers	
154	Metalworking Machinery and Equipment	
155	Spec. Industry Machinery, Exc. Metalworking Machy	
156	General Industrial Machinery and Equipment	
157	Office, Computing, and Accounting Machines	
158	Service Industry Machines	
159	Misc. Machinery & Parts, Exc. Electrical	
16	ELECTRICAL MACHINERY, EQUIPMENT AND SUPPLIES I	
161	Electrical Transmission & Distribution Equipment	
162	Electrical Industrial Apparatus	
163	Household Appliances	
1631	Household cooking equipment, all types	
1632	Household refrigerators & home & farm freezers	
1633	Household laundry equipment	
1634	Electric Lighting and Wiring Equipment	
165	Radio and TV Receiving Sets, Exc. Communication Types	
166	Communication Equipment	
167	Electronic Components and Accessories	
169	Misc. Electrical Machinery, Eqpt. & Supplies	
17	TRANSPORTATION EQUIPMENT	
171	Motor Vehicles and Motor Vehicle Equipment	
1711	Motor vehicles	
17111	Passenger cars, assembled	
17112	Truck tractors, and trucks, assembled	

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR - Continued

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED		GROSS FREIGHT REVENUE (DOLLARS)		
		Joint rail and water traffic (b)	All other traffic (c)	Joint rail and water traffic (d)	All other traffic (e)	Total (f)
	Transportation Equipment - Continued					
0711	Motor coaches, used line city business, fire dept. etc.					
0712	Passenger car bodies					
0713	Trucks and bus bodies					
0714	Motor vehicle parts and accessories					
07142	Motor vehicle body parts					
0715	Truck trailers					
072	Aircraft and Parts					
073	Ships and Boats					
074	Railroad Equipment					
0742	Freight train cars					
075	Motorcycles, Bicycles, and Parts					
076	Guided-Missile & Space Vehicle Parts, Auxiliary Flight, etc.					
079	Miscellaneous Transportation Equipment					
08	INSTRUMENTS, PHOTOGRAPHIC, OPTICAL, WATCHES & JEWELRY					
081	Engineering, Lab & Scientific Instruments					
082	Measuring, Controlling & Indicating Instruments					
083	Optical Instruments & Lenses					
084	Surgical, Medical & Dental Instruments & Supplies					
085	Optical Instruments, Cameras, Clocks					
086	Photographic Equipment & Supplies					
087	Watches, Clocks, SS-Anticorrupted Devices & Parts					
09	MISCELLANEOUS PRODUCTS OF MANUFACTURING					
091	Jewelry, Silverware and Plated Ware					
092	Miscellaneous Instruments and Parts					
093	Tools, Ammunition, Sporting and Athletic Goods					
094	Sporting and athletic goods					
095	Books, Pencils & Writing and Artistic Materials					
096	Comme Jewelry, Silverware, Buttons & Buttons					
099	Miscellaneous Manufactured Products					
10	WASTE AND SCRAP MATERIALS					
101	Asphalt					
102	Waste and Scrap, Precipitated Ashes					
103	Metal scrap, waste and shavings					
104	Iron and steel scrap, waste and shavings					
105	Leather waste, scrap and shavings					
106	Paper waste and scrap					
107	Rubber and plastic scrap and waste					
108	MISC. FREIGHT SHIPMENTS					
109	Misc. Freight Shipments					
110	Charities of X's					
111	Articles used, see codes 4111, 421 & 401					
112	Articles used for gift inc. for lending					

N/A

92. FREIGHT AND PASSENGERS CARRIED DURING THE YEAR (DOMESTIC AND FOREIGN)

1. Give particulars called for hereunder with respect to domestic and foreign freight and passengers carried during the year. Tonnage and revenue should be on a bill-of-lading basis.

2. The term "regulated" in column (c) refers to traffic transported by the respondent in service subject to the Interstate Commerce Act.

3. The terms as herein used: (a) "Foreign traffic" means traffic trans-

ported by water between a United States port and a foreign port without transshipment at a United States port; and (b) "Domestic traffic" means traffic transported by water between two United States ports, including transshipped traffic contemplated by section 902 (1) and (3) of the Interstate Commerce Act.

Line No.	Item	Foreign traffic (a)	DOMESTIC TRAFFIC		Total (c)
			Regulated (b)	Unregulated (d)	
		\$	\$	\$	\$
	Operating revenue:				
1	Freight revenue				
2	Passenger revenue				
3	Mail and express				
4	All other operating revenue				
5	Total operating revenue				
	Traffic carried:				
6	Number of tons of freight				
7	Number of passengers				

NONE

561. FA EMPLOYEES, SERVICE AND COMPENSATION

1. Give particulars of persons employed by the respondent during the year for during any portion thereof in connection with its coast and/or contract carrier operations, including incidental construction and auxiliary operations.

2. In classifying employees among the classes listed in column (a), where any individual is properly classifiable in two or more classes, assign him to that class in which the principal portion of his service was rendered at the time of the event. If any persons in the regular service of the respondent were serving without compensation, they should nevertheless be included in the report in column (b) and the matter should be fully explained in a footnote.

3. In column (b) show, properly classified with respect to occupation, the average number of employees in the service of the respondent during the year for classes in service the year round, and during the period of navigation for classes in service only during that period. Under "Remarks" state the methods by which these averages are determined. The numbers shown in this column should include only persons directly employed by the respondent; it should not include

employees of a company or person with whom the respondent has contracts for certain classes of work, as, for example, stevedoring at a given port, etc.

4. In column (c) show the total number of hours worked (or held for work) by employees compensated on an hourly basis. This number should be accurately stated and should exclude time allowed for lunch hours, rest, holidays, holidays, vacations, sick leave, etc., even though full compensation or part compensation is allowed for such time. It should include all overtime actually spent in work for the respondent even though no additional compensation is paid for such work. If the duties of certain general officers, traveling agents, solicitors, and other classes of employees compensated on other than an hourly basis are of such a nature that it is impractical to record accurately the number of hours during which they are on duty, such number may be fairly estimated and the estimate number included in the return, in which case the basis for the estimate for each class is to be shown in a footnote.

5. In column (d) include the total compensation paid employees for the work represented in

Line No.	Class of employees (a)	Average number of employees (b)	Total number of hours worked by compensated employees during the year (c)	Total amount of compensation during the year (d)	Remarks (e)
				\$	
	I. GENERAL OFFICERS, CLERKS, AND ATTENDANTS				
1	General and other officers				
2	Chief clerks				
3	Other clerks, including machine operators				
4	Other general office employees				
5	TOTAL				
	II. OUTSIDE TRAFFIC AND OTHER AGENCIES				
6	Agents and solicitors				
7	Chief clerks				
8	Other clerks, including machine operators				
9	Other outside agency employees				
10	TOTAL				
	III. PORT EMPLOYEES				
11	Officers and agents				
12	Office—chief clerks				
13	Office—other clerks, including machine operators				
14	Office—other employees				
15	Stateroom employees				
16	Wharf and warehouse clerks				
17	Wharf and warehouse foremen				
18	Wharf and warehouse mechanics				
19	Wharf and warehouse freight handlers				
20	Wharf and warehouse watchmen				
21	Wharf and warehouse other employees				
22	Coalers				
23	Shops—master mechanics and foremen				
24	Shops—mechanics				
25	Shops—laborers				
26	Shops—other employees				
27	Other port employees				
28	TOTAL				
	IV. LINE VESSEL EMPLOYEES				
29	Captains				
30	Mates				
31	Quartermasters and wheelmen				
32	Radio operators				
33	Carpenters				
34	Deck hands				
35	Other deck employees				
36	Chief engineers				
37	Assistant engineers				
38	Electricians and machinists				
39	Oilers				
40	Firemen				
41	Coal passers				
42	Other employees, engineering department				
43	Chief and assistant chief stewards				
44	Stewards and waiters				
45	Stewardesses and maids				

561. EMPLOYEES, SERVICE AND COMPENSATION—Continued

include (1) If any compensation was paid or is payable under labor awards of the carrier local union the amount applicable to the current year in column (1) and check the portion applicable to prior years (check this box in a footnote, by groups of employees). For purposes of this report labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and similar rates payable by the independent union chapter.

(2) If an officer or employee has been more than once reported, he should be reported in column (1) as the carrier has been paid for in current year the number of more than one of the same employee he should be reported in each carrier on which he was, and (3) part-time should be given in order to permit the elimination of duplicates. If an officer serves two or more

carriers, he should be reported in column (1) on each carrier he should be reported in column (1) on the carrier of his primary assignment.

(4) This schedule of employees and compensation should include all the compensation of new employees of the carrier who have been included in the last schedule and particulars should be given in a footnote.

(5) This schedule does not include out-of-pocket expenses and compensation for agency fees. See schedule 564 for expenses.

Line No.	Class of employees	Average number of employees	Total number of hours worked by compensated employees during the year	Total amount of compensation during the year	Remarks
		(1)	(2)	(3)	(4)
IV. LINE VESSEL EMPLOYEES—Continued					
46	Cooks				
47	Scullions				
48	Bar employees				
49	Other employees, steward's department				
50	Pantries				
51	Other employees, pantry's department				
52	All other vessel employees				
53	TOTAL				
V. PORT AND OTHER VESSEL EMPLOYEES					
PIES					
54	Captains				
55	Mates				
56	Deck hands				
57	Engineers				
58	Firemen				
59	Cooks				
60	Other employees				
FERRY BOATS					
61	Captains				
62	Mates				
63	Deck hands				
64	Engineers				
65	Firemen				
66	Cooks				
67	Other employees				
BIGGES, CAR-FERRIES, AND LIGHTERS, WITH POWER					
68	Captains				
69	Mates				
70	Deck hands				
71	Engineers				
72	Firemen				
73	Cooks				
74	Other employees				
BARGES, CAR-FERRIES, AND LIGHTERS, WITHOUT POWER					
75	Captains				
76	Mates				
77	Deck hands				
78	Other employees				
79	TOTAL				
80	GRAND TOTAL				

561A. TOTAL COMPENSATION OF EMPLOYEES BY MONTHS

Line No.	Month of report year	Total compensation	Line No.	Month of report year	Total compensation
		\$			\$
1	January		7	July	
2	February		8	August	
3	March		9	September	
4	April		10	October	
5	May		11	November	
6	June		12	December	
			13	TOTAL	

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more.

4. Other compensation to be entered in column (d) includes, but is not

limited to, commissions; bonuses; shares in profits; contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported), or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc.

Line No.	Name of person (a)	Title (b)	Salary per annum or if kind of year type institution (c)	Other compensation or in kind (d)
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				

NONE

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or other amounts payable aggregating \$10,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in Schedule 562 in this annual report) for services or as a donation. In the case of contributions of under \$10,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$10,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trus-

tees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property; taxes payable to the Federal, State, or local governments; payments for heat, light, power, telegraph, and telephone services; and payments to other carriers on the basis of lawful tariff charges, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a waterline, but any special and unusual payments for services should be reported.

If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Nature of service (b)	Amount of payment (c)
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
TOTAL			

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591. CONTRACTS, AGREEMENTS, ETC.

Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, making such statements in the following order:

1. Express companies.
2. Mail.
3. Trucking companies.
4. Freight or transportation companies or lines.
5. Railway companies.
6. Other air, motor, or steamship companies.
7. Telegraph companies.

8. Telephone companies.

9. Other contracts.

Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$1,000 per year, and which by its terms is otherwise unimportant.

The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

Instead of giving statements as above directed, the respondent may, if it so desires, furnish copies of the contracts, agreements, etc., in which case the titles thereof should be listed hereunder in the order above indicated.

592. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Where the information here called for is given elsewhere in this report, it will be sufficient for the respondent to give detailed reference hereunder to the page, schedule, line, and item containing such information.

1. All new lines put in operation, giving—
 - (a) Terminals.
 - (b) Points of call, and
 - (c) Dates of beginning operation.
2. All lines abandoned, giving particulars as above.
3. All other important physical changes, including herein all new terminal properties and floating equipment built, giving for each portion of such new terminal property—
 - (a) Location.
 - (b) Extent.
 - (c) Cost.

For each item of new self-propelling floating equipment built give—

- (a) Its name.
2. All leaseholds acquired or surrendered, giving—
 - (a) Dates.
 - (b) Lengths of terms.

(c) Names of parties.

(d) Rents, and

(e) Other conditions.

Furnish copies (if in print) of all contracts made during the year in connection with the acquisition of leasehold interests.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

6. Adjustments in the book value of securities owned, and reasons therefor.
7. Other financial changes of more than \$50,000, not elsewhere provided for, giving full particulars.

Schedule 595.—COMPETITIVE BIDDING.—CLAYTON ANTITRUST ACT

Section 10 of the Clayton Antitrust Act (15 U.S.C. 20) states that "no common carrier engaged in commerce shall have any dealings in securities, supplies or other articles of commerce, or shall make or have any contracts for construction or maintenance of any kind to the amount of more than \$50,000, in the aggregate, in any one year, with another corporation, firm, partnership or association when the said common carrier shall have upon its board of directors or as its president, manager or any purchasing or selling officer, or agent in the particular transaction, any person who is at the same time a director, manager, or purchasing or selling officer of, or who has any substantial interest in, such other corporation, firm, partnership or association, unless and except such purchases shall be made from, or such

dealings shall be made with, the bidder whose bid is the most favorable to such common carrier, to be ascertained by competitive bidding under regulations to be prescribed by rule or otherwise by the Interstate Commerce Commission." The specification for competitive bids is found in the Code of Federal Regulations, Part 1010-Competitive Bids through Part 1010.7 - Carriers Subject to the Interstate Commerce Act.

In column (g) identify the company awarded the bid by including company name and address, name and title of respondent officers, directors, selling officer, purchasing officer and/or general manager that has an affiliation with the seller.

Line No.	Nature of bid (a)	Date Published (b)	Contract number (c)	No. of bidders (d)	Method of awarding bid (e)	Date filed with the Commission (f)	Company awarded bid (g)
1							
2							
3							
4							
5							
6							
7							
8						NONE	
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

(For reports filed with the Interstate Commerce Commission)

OATH

State of RHODE ISLAND

SS:

County of BRISTOLWILFRED W. CARLSON

(Insert here the name of the officer)

makes oath and says that he is

SECRETARY

(Insert here the official title of the officer)

of

WARREN MARINE INDUSTRIES, INC

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true; and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including JANUARY 1 1978 and including DECEMBER 31 1978

Wilfred W. Carlson
(Signature of officer)

Subscribed and sworn to before me, a NOTARY PUBLIC in and for the State and

county above named, this

14th

day of

June1979

My commission expires

June 30, 1981

Stephen W. Johnson
(Signature of officer authorized to administer oaths)

Notary Public
(For reports filed with the Federal Maritime Commission)

OATH

State of _____

SS:

County of _____

makes oath and says that he is

(Name)

of _____

(Exact name of respondent)

that he has carefully examined the foregoing report, and that to the best of his knowledge and belief the said report has been prepared in accordance with the instructions embodied in this form and is a true and correct statement of the financial affairs of the respondent for the period covered by this report.

(Signature of Agent)

Subscribed and sworn to before me, a _____ in and for the State and

county above named, this _____

day of _____

19 _____

My commission expires _____

(Signature of officer authorized to administer oaths)

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