

WC 137385

WARRIOR² GULF NAVIGATION CO.

1979

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W-1

Annual report

FMC-63
CLASS A & B
CARRIERS BY WATER
APPROVED BY GAO
B-180230 (R0258)

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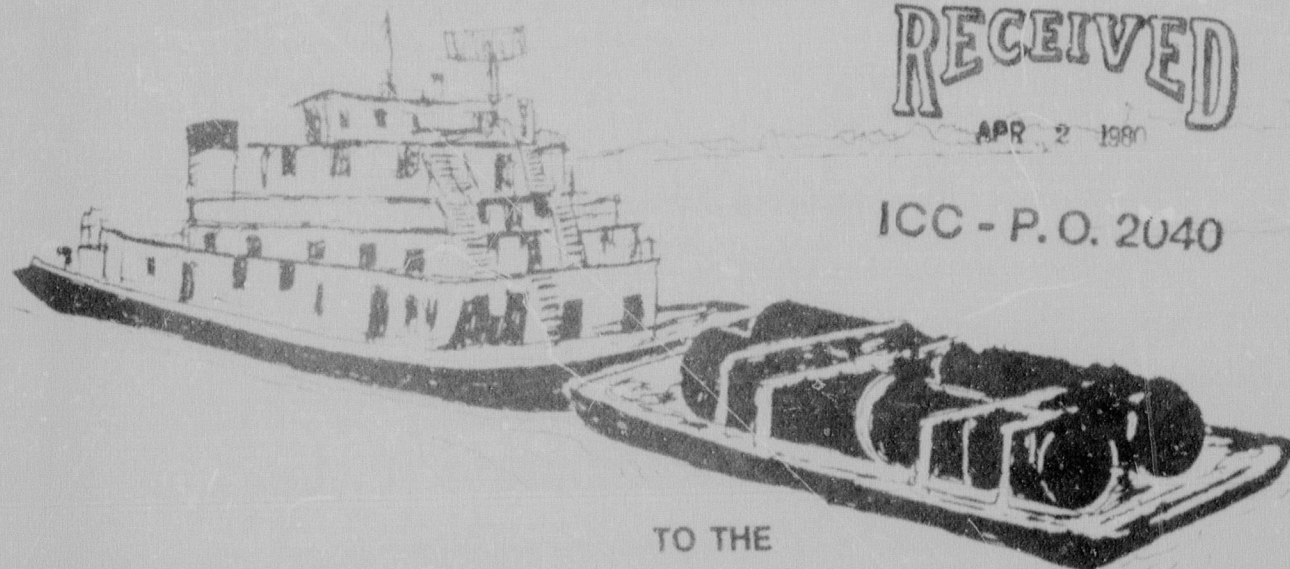
WC000390 WARRIOR GULF A 0 A 137385
WARRIOR & GULF NAVIGATION COMPANY
P.O. BOX 11397
CHICKASAW, ALABAMA 36611

Correct name and address if different than shown.

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TO THE
INTERSTATE COMMERCE COMMISSION
FOR THE YEAR ENDED DECEMBER 31, 1979

TO THE
FEDERAL MARITIME COMMISSION

FOR THE PERIOD

ANNUAL REPORT

OF

WARRIOR & GULF NAVIGATION COMPANY
(NAME OF RESPONDENT)

P.O. Box 11397, Chickasaw, Alabama 36611
(ADDRESS)

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE YEAR ENDED DECEMBER 31, 1979

TO THE

FEDERAL MARITIME COMMISSION

FOR THE PERIOD

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) J. J. Herbert (Title) Comptroller-Treasurer
(Telephone number) (412) 675-5669
(Area code) (Telephone number)
(Office address) P.O. Box 126, Dravosburg, Pennsylvania 15034
(Street and number, City, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

ESTIMATE OF REPORTING BURDEN

In order to monitor carrier reporting burden and to satisfy GAO requirements pursuant to Section 409 of Public Law 93-153, it is requested that you voluntarily furnish your best estimate of the number of hours required to complete this report.

In making this estimate, please include the number of hours attributable to preparing the report and for any special compilations contained in this report that would not generally be maintained or used by management for purposes other than reporting to this Commission.

Total hours (Estimated) 160

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101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 5 or 6 on this page have taken place during the year covered by this report, they should be explained in detail on page 61.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 62). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

3. If incorporated under a special charter, give date of passage of the act; if under a general law give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

4. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

5. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each, and to all amendments of them.

6. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of respondent making this report Warrior & Gulf Navigation Company

2. State whether respondent is a common or contract carrier and give ICC Docket Number

Contract Carrier I.C.C. Docket #W-390

W-654 (Sub #7-TA)

3. Date of incorporation 11/8/40 Alabama Reincorporated 4/6/77 Delaware

4. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected show the year(s) of the report(s) setting forth the details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees State of Delaware Section 253 of the General Corporation Law of the State.

5. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies NONE

6. If respondent was reorganized during the year, give name of original corporation, and state the occasion for the reorganization NONE

7. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars NONE

8. Give name of operating company, if any, having control of the respondent's property at the close of the year NONE

9. Is an annual report made to stock holders (answer yes or no) No If reply is yes, check appropriate statement: ☐ two copies are attached to this report. ☐ Two copies will be submitted (date)

NOTES AND REMARKS

1. Give particulars of the various directors and officers of the respondent at the close of the year.
2. State in column (e) of Schedule No. 102 and column (d) of Schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.
3. In Schedule No. 103 give the title, name, and address of the principal general officers having

system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating (including heads of Construction, Maintenance, Mechanical, and Transportation departments), and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the carrier or of some department of it, give also their names and titles, and the location of their offices.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state the facts briefly in a note attached to this page.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	T. Marshall	Pittsburgh, PA	4/7/77	Until Next Annual Meeting or Until Successors are Elected.	NONE	
2	N. N. Diehl	Pittsburgh, PA	4/7/77		NONE	
3	J. J. Herbert	Dravosburg, PA	4/7/77		NONE	
4	W. L. Emery	Pittsburgh, PA	4/7/77		NONE	
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						

16. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board _____ Secretary (or clerk) of board _____

17. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
18	President	Executive	T. Marshall	NONE	Pittsburgh, PA
19	Vice-President	Operating	N. N. Diehl	NONE	Pittsburgh, PA
20	Comptroller-Treasurer	Financial	J. J. Herbert	NONE	Dravosburg, PA
21	Secretary	Legal	W. L. Emery	NONE	Pittsburgh, PA
22	General Manager	Administrative	N. J. Barchie	NONE	Chickasaw, AL
23					
24					
25					
26					
27					
28					
29					
30					
31					
GENERAL OFFICERS OF RECEIVER OR TRUSTEE					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					

1. In Schedule No. 104A should be entered the names of all corporations which are controlled either solely or jointly by the respondent carrier, except corporations controlled through title to securities. The names of all corporations indirectly controlled by respondent through an intermediary not filing an annual report with the Commission under the provisions of Part I or Part III of the Interstate Commerce Act should be entered in schedule No. 104B whether controlled through title to securities or otherwise. Schedule 212, not pages 16 and 17, provides for corporations controlled by respondent through title to securities.

By "control" is meant ability to determine the action of a corporation. Attention is specifically directed to Section 1(5) (b) of Part I of the Interstate Commerce Act which provides that, for the purposes of sections 8, 12 (1), 20, 204 (a) (7), 210, 230, 241 (a), 242, and 243 of this Act, where reference is made to control relating to a relationship between any person or persons and another person or persons, such reference shall be construed to include actual as well as legal control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders, a voting trust or trusts, a holding or investment company or companies, or

through or by any other direct or indirect means, and to include the power to exercise control.

3. In column (c) should be entered the names of the corporations or others, if any, that with the respondent corporation jointly control the corporation listed.

4. In column (d) should be shown the form of control exercised. For the purposes of this report, the following are to be considered forms of control:

(a) Right through agreement of some character or through some source other than title to securities, to name the majority of the board of directors, managers, or trustees of the controlled corporation.

(b) Right to exercise a first lien upon all or a major part in value of the tangible property of the controlled corporation.

(c) Right to secure control in consequence of advances made for constitution of the operating property of the controlled corporation.

(d) Right to control only in a specific respect the action of the controlled corporation.

5. A *threshold interest in the property* of a corporation is not to be classed as a *form of control over the lesser corporation*.

6. In column (e) should be shown the extent of the interest of

respondent corporation in the controlled corporation.

7. Indirect control is that exercised through an intermediary. When an intermediary is a holding company or any other corporation (or an individual) not making an annual report to the Commission, the names of all its controlled corporations should be entered with the name of such intermediary. For corporations indirectly controlled, the entries in schedule 104B, columns (b), (c), (d), and (e) should show the relationship between the corporation named in column (a) and that named in column (f). If an intermediary files an annual report with the Commission, its controlled corporations need not be listed on this page.

8. Corporations should be grouped in the following order:

1. Transportation companies - active
2. Transportation companies - inactive
3. Nontransportation companies - active
4. Nontransportation companies - inactive

9. An *inactive corporation* is one which has been practically absorbed in a controlling corporation and which neither operates property nor administers its financial affairs, if it maintains an organization, it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises. All other corporations are to be regarded as *active*.

104A. CORPORATIONS CONTROLLED BY RESPONDENT OTHER THAN THROUGH TITLE TO SECURITIES

CHARACTER OF CONTROL

CHARACTER OF CGS:ROI			
Only parties, if any, to whom access has been granted	If a controlled party	Present (a)	Remarks (b)

Name of corporation controlled

NONE

Remarks

(f)

104B. CORPORATIONS INDIRECTLY CONTROLLED BY RESPONDENT

CHARACTER OF CONTROL

Section 104B	Section 104C	Section 104D	Section 104E	Section 104F	Section 104G	Section 104H	Section 104I	Section 104J	Section 104K	Section 104L	Section 104M	Section 104N	Section 104O	Section 104P	Section 104Q	Section 104R	Section 104S	Section 104T	Section 104U	Section 104V	Section 104W	Section 104X	Section 104Y	Section 104Z	Section 104AA	Section 104AB	Section 104AC	Section 104AD	Section 104AE	Section 104AF	Section 104AG	Section 104AH	Section 104AI	Section 104AJ	Section 104AK	Section 104AL	Section 104AM	Section 104AN	Section 104AO	Section 104AP	Section 104AQ	Section 104AR	Section 104AS	Section 104AT	Section 104AU	Section 104AV	Section 104AW	Section 104AX	Section 104AY	Section 104AZ	Section 104BA	Section 104BB	Section 104BC	Section 104BD	Section 104BE	Section 104BF	Section 104BG	Section 104BH	Section 104BI	Section 104BJ	Section 104BK	Section 104BL	Section 104BM	Section 104BN	Section 104BO	Section 104BP	Section 104BQ	Section 104BR	Section 104BS	Section 104BT	Section 104BU	Section 104BV	Section 104BW	Section 104BX	Section 104BY	Section 104BZ	Section 104CA	Section 104CB	Section 104CC	Section 104CD	Section 104CE	Section 104CF	Section 104CG	Section 104CH	Section 104CI	Section 104CJ	Section 104CK	Section 104CL	Section 104CM	Section 104CN	Section 104CO	Section 104CP	Section 104CQ	Section 104CR	Section 104CS	Section 104CT	Section 104CU	Section 104CV	Section 104CW	Section 104CX	Section 104CY	Section 104CZ	Section 104DA	Section 104DB	Section 104DC	Section 104DD	Section 104DE	Section 104DF	Section 104DG	Section 104DH	Section 104DI	Section 104DJ	Section 104DK	Section 104DL	Section 104DM	Section 104DN	Section 104DO	Section 104DP	Section 104DQ	Section 104DR	Section 104DS	Section 104DT	Section 104DU	Section 104DV	Section 104DW	Section 104DX	Section 104DY	Section 104DZ	Section 104EA	Section 104EB	Section 104EC	Section 104ED	Section 104EE	Section 104EF	Section 104EG	Section 104EH	Section 104EI	Section 104EJ	Section 104EK	Section 104EL	Section 104EM	Section 104EN	Section 104EO	Section 104EP	Section 104EQ	Section 104ER	Section 104ES	Section 104ET	Section 104EU	Section 104EV	Section 104EW	Section 104EX	Section 104EY	Section 104EZ	Section 104FA	Section 104FB	Section 104FC	Section 104FD	Section 104FE	Section 104FF	Section 104FG	Section 104FH	Section 104FI	Section 104FJ	Section 104FK	Section 104FL	Section 104FM	Section 104FN	Section 104FO	Section 104FP	Section 104FQ	Section 104FR	Section 104FS	Section 104FT	Section 104FU	Section 104FV	Section 104FW	Section 104FX	Section 104FY	Section 104FZ	Section 104GA	Section 104GB	Section 104GC	Section 104GD	Section 104GE	Section 104GF	Section 104GG	Section 104GH	Section 104GI	Section 104GJ	Section 104GK	Section 104GL	Section 104GM	Section 104GN	Section 104GO	Section 104GP	Section 104GQ	Section 104GR	Section 104GS	Section 104GT	Section 104GU	Section 104GV	Section 104GW	Section 104GX	Section 104GY	Section 104GZ	Section 104HA	Section 104HB	Section 104HC	Section 104HD	Section 104HE	Section 104HF	Section 104HG	Section 104HH	Section 104HI	Section 104HJ	Section 104HK	Section 104HL	Section 104HM	Section 104HN	Section 104HO	Section 104HP	Section 104HQ	Section 104HR	Section 104HS	Section 104HT	Section 104HU	Section 104HV	Section 104HW	Section 104HX	Section 104HY	Section 104HZ	Section 104IA	Section 104IB	Section 104IC	Section
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108. CORPORATE CONTROL OVER RESPONDENT

See Page 4 for instructions regarding forms of control

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? Yes
- If control was so held, state: (a) The form of control, whether sole or joint Sole
- (b) The name of the controlling corporation or corporations United States Steel Corporation
- (c) The manner in which control was established Purchase of Stock
- (d) The extent of control Stock Ownership
- (e) Whether control was direct or indirect Direct
- (f) The name of the intermediary through which control, if indirect, was established _____
2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? No
- If control was so held, state: (a) The name of the trustee _____
- (b) The name of the beneficiary or beneficiaries for whom the trust was maintained _____
- (c) The purpose of the trust _____

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ No per share; first preferred, \$ _____ per share; second preferred, \$ _____ per share; debenture stock, \$ _____ per share.

2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote. Yes

3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.

4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent, showing the contingency.

5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully (in a footnote) each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.

6. Give the date and state the purpose of the latest closing of the stock book or compilation of list of stockholders prior to the actual filing of this report (even though such date be after the close of the year): Does Not Close

7. State the total voting power of all security holders of the respondent at the date of such closing, if within 1 year of the date of such filing; if not, state as of the close of the year: _____ votes as of _____
(Date given in answer to inquiry No. 6)

8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7: One stockholders.

9. Give the names of the 27 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. If the stock book was not closed or the list of stockholders compiled within such year, show such 27 security holders as of the close of the year.

Line No.	Name of security holder (a)	Address of security holder (b)	Number of votes to which security holder was entitled (c)	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				STOCKS			Other securities with voting power (g)
				Common (d)	Second (e)	First (f)	
1	U. S. Steel Corporation	767 Fifth Avenue New York, N.Y.	7,500	7,500	NONE	NONE	NONE
2							
3							
4							
5							
6							
7							
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9							
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11							
12							
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27							

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent: 7,500 votes cast

11. Give the date of such meeting: 5/7/79

12. Give the place of such meeting: Pittsburgh, PA

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during

the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than two years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Description and maturity date of agreement or obligation (b)	Amount of contingent liability (c)	Safe or joint contingent liability (d)
1	NONE			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
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2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than two years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Description and maturity date of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Safe or joint contingent liability (d)
37	NONE			
38				
39				
40				
41				
42				
43				
44				
45				
46				

200. COMPARATIVE GENERAL BALANCE SHEET—ASSET SIDE

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be

revised to conform with the accounting requirements followed in column (b). All contra entries hereunder should be indicated in parentheses.

Line No.	Item	Balance at close of year (b)	Balance at beginning of year (c)
I. CURRENT ASSETS			
1	(100) Cash	24,587	
2	(101) Imprest funds	16,500	11,500
3	(102) Special cash deposits (p. 12B)		
4	(103) Marketable securities	1,700,000	1,900,000
5	(104) Traffic and car-service balances—Dr		
6	(105) Notes receivable (p. 13)		
7	(106) Affiliated companies—Notes and accounts receivable (p. 13)	\$ 2,752,345	
8	(107) Accounts receivable	364,537	
9	(108) Claims receivable		
10	Total of accounts Nos. 105 to 108, inclusive	3,116,882	
	Less—		
11	(109) Reserve for doubtful accounts		
12	Total of accounts Nos. 105 to 108, less account No. 109	3,116,882	2,636,299
13	(110) Subscribers to capital stock		
14	(112) Accrued accounts receivable	195,832	214,863
15	(113) Working advances		
16	(114) Prepayments		
17	(115) Material and supplies	1,315,161	871,104
18	(116) Other current assets		
19	(117) Deferred income tax charges (p. 17B)		
20	Total current assets	6,368,962	5,633,766
II. SPECIAL FUNDS			
		Total book assets at close of year	Respondent's own issues included
21	(122) Insurance funds (p. 14)	\$	\$
22	(123) Sinking funds (p. 14)		
23	(124) Other special funds (p. 14)		
24	(125) Special deposits (p. 13)		
25	Total special funds	6,947,588	7,969,602
III. INVESTMENTS			
26	(130) Investments in affiliated companies (pp. 16 and 17)	\$	
27	Undistributed earnings from certain investments in affiliated companies		
28	(131) Other investments (pp. 18 and 19) (p. 17A)		
29	(132) Reserve for revaluation of investments		
30	(132.5) Allowance for net unrealized loss on noncurrent marketable equity securities		
31	(133) Cash value of life insurance		
32	Total investments		
IV. PROPERTY AND EQUIPMENT			
33	(140) Transportation property (pp. 22 and 24)	22,561,485	
34	(150) Depreciation reserve—Transportation property (pp. 23 and 25)	(2,919,706)	19,641,779
35	(151) Acquisition adjustment (p. 26)	15,000	5,000
36	(152) Improvements on leased property (p. 24)		
37	(159) Amortization reserve—Leased property		
38	(160) Noncarrier physical property (p. 27)	9,012,403	
39	(161) Depreciation reserve—Non-carrier physical property (p. 27)	(197,146)	8,815,257
40	Total property and equipment	28,462,036	26,249,519
V. DEFERRED ASSETS			
41	(166) Claims pending	112,255	127,924
42	(170) Other deferred assets		
43	Total deferred assets	112,255	127,924

For compensating balances not legally restricted, see Schedule 102.

Continued on page 8A

200. COMPARATIVE GENERAL BALANCE SHEET—ASSET SIDE—Continued

Line No.	Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
VI. DEFERRED DEBITS		\$	\$
44	(171) Incompleted voyage expenses	28,656	55,278
45	(175) Other deferred debits		
46	(176) Accumulated deferred income tax charges (p. 17B)	28,656	55,278
47	Total deferred debits		
VII. ORGANIZATION			
48	(180) Organization expenses		
VII. COMPANY SECURITIES		\$	
49	(190) Reacquired and nominally issued long-term debt	XXXXXX	XXXXXX
50	(191) Reacquired and nominally issued capital stock	XXXXXX	XXXXXX
51	TOTAL ASSETS	41,919,497	40,036,089

NOTES AND REMARKS

200. COMPARATIVE GENERAL BALANCE SHEET—LIABILITY SIDE

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages

indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
IX CURRENT LIABILITIES		\$	\$
52	(200) Notes payable (p. 27)	6,899,147	12,501,770
53	(201) Affiliated companies—Notes and accounts payable (p. 27)	594,910	554,509
54	(202) Accounts payable		
55	(203) Traffic and car-service balances—Cr	180,768	
56	(204) Accrued interest		
57	(205) Dividends payable	(1,519,258)	(359,406)
58	(206) Accrued taxes		
59	(207) Deferred income tax credits (P. 17B)	1,525,128	756,729
60	(208) Accrued accounts payable		
61	(209) Other current liabilities		
62	Total current liabilities	7,680,695	13,453,602
X. LONG-TERM DEBT DUE WITHIN ONE YEAR			
63	(210) Equipment obligations and other long-term debt due within one year		
XI. LONG-TERM DEBT DUE AFTER ONE YEAR			
		Total issued	Held by or for respondent
64	(211) Funded debt unmatured (pp. 28 and 29)	\$	\$
65	(212) Receivers' and trustees' securities (pp. 28 and 29)		
66	(212.5) Capitalized lease obligations		
67	(213) Affiliated companies—Advances payable	5,671,147	
68	(218) Discount on long-term debt		
69	(219) Premium on long-term debt		
70	Total long-term debt due after one year	5,671,147	
XII. RESERVES			
71	(220) Maintenance reserves		
72	(221) Insurance reserves		
73	(222) Pension and welfare reserves		
74	(223) Amortization reserves—Intangible assets		
75	(229) Other reserves	414,626	361,500
76	Total reserves	414,626	361,500
XIII. DEFERRED CREDITS			
77	(230) Incompleted voyage revenues		
78	(232) Other deferred credits	102,982	3,904
79	(233) Accumulated deferred income tax credits (P. 17B)	13,309,310	12,478,139
80	Totals deferred credits	13,412,292	12,482,043
XIV. SHAREHOLDERS' EQUITY			
<i>Capital stock</i>			
		Total issued	Nominally issued securities
81	(240) Capital stock (p. 32)	\$3,000,000	3,000,000
82	(241) Capital stock subscribed		
83	(243) Discount and expense on capital stock		
84	Total capital stock	3,000,000	3,000,000
85	(245) Proprietorial capital (p. 34)		
<i>Capital surplus</i>			
	(250) Capital surplus (p. 35)		
86	1. Premiums and assessments on capital stock		
87	2. Paid-in surplus		
88	3. Other capital surplus		
89	Total capital surplus		

NOTE.—Comparative General Balance Sheet—liability side is continued on page 10.

200. COMPARATIVE GENERAL BALANCE SHEET—LIABILITY SIDE—Concluded

Line No.	Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
	<i>Retained income</i>		
90	(260) Retained income—Appropriated	87,389	87,389
91	(280) Retained income—Unappropriated (p. 35)	11,653,348	10,651,555
92	Total retained income	11,740,737	10,738,944
	<i>Treasury Stock</i>		
93	(280-1) Less: Treasury stock	14,740,737	13,738,944
94	Total capital and surplus	41,919,497	40,036,089
95	TOTAL LIABILITIES AND SHAREHOLDERS EQUITY		

NOTE.—See page 10 for explanatory notes, which are an integral part of the comparative General Balance Sheet.

COMPARATIVE BALANCE SHEET EXPLANATORY NOTES

Footnotes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier.

Show hereunder the estimated accumulated Federal income tax reductions realized since December 31, 1949, under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities in excess of recorded depreciation. The amount to be shown in each case is the net accumulated tax reduction, that is, the reduction in Federal income taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. In the event provision has been made in the accounts through appropriations of income or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown. If the carrier has nothing to report insert the word "None."

Estimated accumulated net Federal income tax reduction realized since December 31, 1949, under section 168 (formerly section 124-A) of the Internal Revenue Code because of accelerated amortization of emergency facilities in excess of recorded depreciation: \$ 1,558

Estimated accumulated saving in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below: \$ 1,025,624

*Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code.

*Guideline Lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

*Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended: \$ 3,032,552

Amount of cumulative dividends in arrears: \$ ---

Amount of principal, interest or sinking fund provisions of long-term debt in default: \$ ---

Investment tax credit carryover at year end: \$ ---

Past service pension costs determined by actuaries at year end: \$ ---

Total pension costs for year: \$ ---

Normal costs * See Below: \$ ---

Amortization of past service costs: \$ ---

Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made: \$ ---

State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610): YES ☐ NO ☒ X

*United States Steel and Carnegie Pension Fund \$500,214

COMPARATIVE BALANCE SHEET STATEMENT—EXPLANATORY NOTES—Concluded

Marketable Equity Securities - to be completed by companies with \$10.0 million or more in gross operating revenues.

1. Changes in Valuation Accounts NONE

	Cost	Market	Dr. (Cr) to Income	Dr. (Cr) to Stockholders Equity
(Current year):	\$	\$	\$	
as of / /				
(Previous year):				
as of / /				

2. At / / , gross unrealized gains and losses pertaining to marketable equity securities were as follows:

	Gains	Losses
Current	\$	\$
Noncurrent		

3. A net unrealized gain (loss) of \$ on the sale of marketable equity securities was included in net income for (year). The cost of securities sold was based on the (method) cost of all the shares of each security held at time of sale.

Significant net realized and net unrealized gains and losses arising after date of the financial statements but prior to their filing, applicable to marketable equity securities owned at balance sheet date shall be disclosed below.

NOTE: / / - date = Balance sheet date of the current year unless specified as previous year.

NOTES AND REMARKS

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts. All contra entries hereunder should be indicated in parenthesis.

2. Line 5 includes only dividends from investments accounted for under the cost method. Line 11 includes only dividends accounted for under

the equity method. Line 12 includes the undistributed earnings from investments accounted for under the equity method. Line 13 represents the earnings (losses) of investee companies accounted for under the equity method.

Line No.	Item (a)	Amount for current year (b)	Amount for preceding year (c)
	ORDINARY ITEMS		
	Water-Line Operating Income		
1	(300) Water-line operating revenues (p. 36)	17,520,953	15,369,656
2	(400) Water-line operating expenses (p. 37 or 39)	18,792,387	15,303,862
3	Net revenue from water-line operations	(1,271,434)	65,794
	OTHER INCOME		
4	(502) Income from noncarrier operations	710,946	
5	(503) Dividend income (from investments under cost only)	1,078,749	1,497,067
6	(504) Interest income		
7	(505) Income from sinking and other special funds		
8	(506) Release of premium on long-term debt	9,206	15,819
9	(507) Miscellaneous income		
10	(508) Profits from sale or disposition of property (p. 41)	(a1)	170
11	Dividend income (from investments under equity only)	xxxxxxx	xxxxxxxxx
12	Undistributed earnings (losses)	xxxxxxx	xxxxxxxxx
13	Equity in earnings (losses) of affiliated companies, (lines 11 and 12)		
14	Total other income	1,798,901	1,513,056
15	Total income (lines 3, 14)	527,467	1,578,850
	MISCELLANEOUS DEDUCTIONS FROM INCOME		
16	(523) Expenses of noncarrier operations		
17	(524) Uncollectible accounts		8,311
18	(525) Losses from sale or disposition of property		1,670
19	(526) Maintenance of investment organization		
20	(527) Miscellaneous income charges		(11,874)
21	Total income deductions		(1,893)
22	Ordinary income before fixed charges (lines 15, 21)	527,467	1,580,743
	FIXED CHARGES		
23	(528) Interest on funded debt		
24	(529) Interest on unfunded debt	346,604	856,073
25	(530) Amortization of discount on long-term debt		
26	Total fixed charges	346,604	856,073
27	(531) Unusual or infrequent items - Credit (Debit)	180,863	724,670
28	Income (loss) from continuing operations before income taxes		
	PROVISION FOR INCOME TAXES		
29	(532) Income taxes on income from continuing operations	(1,652,101)	(685,675)
30	(533) Provision for deferred taxes	831,171	650,852
31	Income (loss) from continuing operations	1,001,793	759,493
	DISCONTINUED OPERATIONS		
32	(534) Income (loss) from operations of discontinued segments*		
33	(536) Gain (loss) from disposal of discontinued segments*		
34	Total income (loss) from discontinued operations		
35	Income (loss) before extraordinary items	1,001,793	759,493
	EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES		
36	(570) Extraordinary items - Net Credit (Debit) (p. 41)		
37	(590) Income taxes on extraordinary items - Debit (Credit) (p. 41)		
38	(591) Provision for deferred taxes - Extraordinary items		
39	Total extraordinary items - Credit (Debit)		
40	(592) Cumulative effect of changes in accounting principles*		
41	Total extraordinary items and accounting changes		
42	Net income (lines 35, 41)	1,001,793	759,493

*See footnote on page 12

INCOME ACCOUNT FOR THE YEAR—Concluded

* Less applicable income taxes of:

534	Income (loss) from operations of discontinued segments	\$	NONE
536	Gain (loss) from disposal of discontinued segments	\$	NONE
592	Cumulative effect of changes in accounting principles	\$	NONE

EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning items of income for the current year. The explanation of items included in accounts 570, "Extraordinary items"; and 590, "Federal income taxes on extraordinary items" are to be disclosed in Schedule 396, page 41.

Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit:

Flow-through Yes Deferral _____

If flow-through method elected, indicate net decrease (or increase) in tax accrual because of investment tax credit \$ 916,368

If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year \$ _____

Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes (_____)

Balance of current year's investment tax credit used to reduce current year's tax accrual \$ _____

Add amount of prior year's deferred investment tax credits being amortized and used to reduce current year's tax accrual \$ _____

Total decrease in current year's tax accrual resulting from use of investment tax credits \$ _____

Show the amount of investment tax credit carryover at year end \$ NONE

Schedule 205.—COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS

Using the following notes as a guideline, show the requirements of compensating balances and short-term borrowing arrangements if operating revenues are \$10 million or more. Footnote disclosure is required even though the arrangement is not reduced to writing.

1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those borrowings.
2. Time deposits and certificates of deposit constituting compensating balances not legally restricted should be disclosed.
3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
4. Compensating balances under an agreement which legally restricts the use of such funds, and which constitute support for short-term borrowing arrangements, should be included in **Schedule 206, account 102, Special cash deposits**.
5. Compensating balances under an agreement which legally restricts the use of such funds and which constitute support for long-term borrowing arrangements and are reported in account 125, **Special deposits**, should also be separately disclosed below.
6. Compensating balance arrangements are sufficiently material to require disclosure in footnotes when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balances, restricted and unrestricted plus marketable securities).
7. When a carrier is not in compliance with a compensating balance requirement, that fact should be disclosed along with states and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

NONE

Schedule 103.—SPECIAL DEPOSITS

For other than compensating balances, state separately each item of \$10,000 or more reflected in account 102. Special deposits, at the close of the year. Items of less than \$10,000 may be combined in a single entry and described as "Minor items less than \$10,000." For compensating balances, state separately the total amounts held on behalf of respondent and held on behalf of others.

Line No.	Purpose of deposit (b)	Balance at close of year (c)
	Interest special deposits:	\$
1		
2		
3		
4		
5	Total	NONE
6	Dividend special deposits:	
7		
8		
9		
10		
11	Total	NONE
12	Miscellaneous special deposits:	
13		
14		
15		
16		
17	Total	NONE
18	Compensating balances legally restricted:	
19	Held on behalf of respondent	
20	Held on behalf of others	
21	Total	NONE

214. NOTES RECEIVABLE

1. Give particulars of the various debtors and the character of the transactions involved in accounts No. 105, "Notes receivable," and 106, "Affiliated companies—Notes and accounts receivable."

2. List every item in excess of \$10,000 and state its date of issue and date of maturity.

3. For debtors whose balances were severally less than \$10,000, a single entry may be made under a caption "Minor accounts, each less than \$10,000."

4. State totals separately for each account.

Line No.	Name of debtor (a)	Character of asset or of transaction (b)	Date of issue (c)	Date of maturity (d)	Balance at close of year (e)
1	Account 106 - Affiliated Companies - Notes & Accounts				\$
2	Receivable				
3	United States Steel Int'l - Freight Charges & Misc. A/R				25
4	United States Steel Corp. Divisions - Freight Charges &				
5	Misc. A/R				
6	U.S.S. Eastern Division				736,571
7					
8	Ohio Barge Line, Inc.	Barge Rentals			42,165
9	River & Gulf Transportation	Barge Rentals			6,086
10	A & G Transportation Company	Barge Rentals			1,967,498
11					
12					
13					
14					
15					2,752,345

215. SPECIAL DEPOSITS

Give particulars of each item of special deposits at the close of the year amounting to \$50,000 or more in account No. 125, "Special deposits." Items of less than \$50,000 may be combined in a single entry designated

"Minor items, each less than \$50,000."

2. If any such deposits consisted of anything other than cash, give full particulars in a footnote.

Line No.	Name of depositor (a)	Occasion for, purpose of, and other particulars of the deposit (b)	Amount at close of year (c)
1			\$
2	NONE		
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			TOTAL

216. INSURANCE, SINKING, AND OTHER SPECIAL FUNDS

1. Give the particulars called for with respect to funds included in accounts Nos. 122, "Insurance funds," 123, "Sinking funds," and 124, "Other special funds."

2. In the second section of the schedule show the particulars of the several funds on the same lines and in the same order as in the first section.

3. In column (b) give the name by which the fund is designated in the respondent's records, the kind of fund, such as sinking, savings, hospital, insurance, pension, and relief, the rate of interest (if any), and the date of maturity.

4. Insert totals separately for each account. If any such totals of columns (d) and (g) are not

the same as those stated in columns (a) and (f), respectively, in the general balance sheet statement, full explanation of the differences should be made by footnote.

5. Entries in column (g) should be the sums of corresponding entries in columns (d) and (e), less those shown in column (f), and the sum of entries in columns (b), (c), and (d) should equal those in column (g).

6. All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in column (g).

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository	Balance at beginning of year—Book value
	(a)	(b)	(c)	(d)
1	124	MARAD Capital Construction Fund	Mellon Bank, N.A.	\$ 7,969,602
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Line No.	ASSETS IN FUNDS AT CLOSE OF YEAR							
	Additions during the year—Book value	Withdrawals during the year—Book value	Balance at close of year—Book value	Cash	SECURITIES ISSUED OR ASSUMED BY RESPONDENT		OTHER SECURITIES AND INVESTED ASSETS	
					Par value	Book value	Par value	Book value
	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	\$ 836,488	\$ 1,858,502	\$ 6,947,588	\$ 1,345	\$	\$	\$	\$ 6,947,588
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 217 AND 218

1. Schedules 217 and 218 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 130, "Investments in affiliated companies," in the Uniform System of Accounts.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 130, "Investments in affiliated companies," and 131, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other special funds" include the par value of securities recorded in accounts Nos. 122, "Insurance funds"; 123, "Sinking funds"; and 124, "Other special funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active
- (2) Carriers—inactive
- (3) Noncarriers—active
- (4) Noncarriers—inactive

(B) Bonds (including U.S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

<i>Symbol</i>	<i>Kind of industry</i>
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating steam railways, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

217. INVESTMENTS IN AFFILIATED COMPANIES

Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 122, "Insurance funds"; 123, "Sinking funds"; 124, "Other special funds"; and 130, "Investments in affiliated companies."

Entries in this schedule should be made in accordance with the definitions and general instructions given on page 15, classifying the investments by means of letters, figures, and symbols in columns (a), (b) and (c).

Indicate by means of an arbitrary mark in column (d) the obligation in support of which any

security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

Give totals for each class and for each subclass, and a grand total for each account.

Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19__ to 19__". In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No. (a)	Class No. (b)	Kind of Investment (c)	Name of issuing company and description of security held, also lien reference, if any (d)	Extent of control (e)	INVESTMENTS AT CLOSE OF YEAR			
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR			
						Pledged (f)	Unpledged (g)	In sinking insurance, and other special funds (h)	Total par value (i)
					% \$	\$	\$	\$	\$
1				NONE					
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
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217. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control. For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank. If any advances are pledged, give particulars in a footnote. Particulars of investments made, disposed of, or written down during the year should be given in columns (k) to (p), inclusive. If the cost of any

investment made during the year differs from the book value reported in column (f), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

This schedule should not include securities issued or assumed by respondent.

Line No.	INVESTMENTS AT CLOSE OF YEAR	INVESTMENTS MADE DURING YEAR		INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR	
	Total book value (f)	Par value (g)	Book value (h)	Par value (i)	Book value (k)	Selling price (m)	Rate (n) %	Amount credited to income (p) \$
	\$ NONE	\$	\$	\$	\$	\$	%	\$
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
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47								

SCHEDULE 219. — UNDISTRIBUTED EARNINGS FROM CERTAIN INVESTMENTS IN AFFILIATED COMPANIES

1. Report below the details of all investments in common stocks included in account 130, Investments in Affiliates; Companies, which qualify for the equity method under instruction 23 in the Uniform System of Accounts for Inland and Coastal Waterways Carriers.

2. Enter in column (c) the amount necessary to retroactively

adjust those investments qualifying for the equity method of accounting in accordance with instruction 23 (e) (11) of the Uniform System of Accounts.

3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.

4. Enter in column (e) the amortization for the year of the ex-

cess of cost over equity in net assets (equity over cost) at date of acquisition. (See instruction 23 (e) (4).)

5. The total of column (g) must agree with column (b), line 27, schedule 200.

6. For definition of "carrier" and "noncarrier", see general instructions 6 and 7 on page 13.

Line No.	Name of issuing company and description of security held (a)	Balance at beginning of year (b)	Adjustment for investments qualifying for equity method (c)	Equity in undistributed earnings (losses) during year (d)	Amortization during year (e)	Adjustment for investments disposed of or written down during year (f)	Balance at close of year (g)
	Carriers. (List specifics for each company)	\$	\$	\$	\$	\$	\$
1	NONE						
2							
3							
4							
5							
6							
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8							
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10							
11							
12							
13							
14							
15							
16							
17							
18	Total						
19	Noncarriers. (Show totals only for each column)						
20	Total (lines 18 and 19)						

SCHEDULE 220. — ANALYSIS OF FEDERAL INCOME AND OTHER TAXES DEFERRED

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".

2. Indicate in column (b) the beginning of the year balance of accumulated deferred tax credits (debits) applicable to each particular in column (a).

3. Indicate in column (c) the net change in accounts 117, 176, 207 and 233 for the net tax effect of timing difference originating and reversing in the current accounting period.

4. The total of net credits (charges) for the current year in column (c) should agree with the contra charges (credits) to account 533, Provision for deferred taxes, and account 591, Provision for deferred taxes-extraordinary and prior period items, for the current year.

5. Indicate in column (d) any adjustments as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carryforward or a loss carry-back.

6. Indicate in column (e) the cumulative total of columns (b), (c) and (d). The total of column (e) must agree with the balances in accounts 117, 176, 207 and 233.

Line No.	Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance (e)
1	Accelerated depreciation, Sec. 167 I.R.C.; Guideline lives pursuant to Rev. Proc 62-21	\$ 711,777	\$ 273,458	\$	\$ 985,235
2	Accelerated amortization of facilities Sec. 168 I.R.C.				
3	Other (Specify)				
4	MARAD Capital Construction Fund	11,766,362	557,713		12,324,075
5					
6					
7	Investment tax credit				
8	TOTALS	12,478,139	831,171		13,309,310

Notes and Remarks

218. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 122, "Insurance funds", 123, "Sinking funds", 124, "Other special funds", and 131, "Other investments".

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 15, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c). Investments in U.S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass, and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serials 19____ to 19____".

Line No.	Account No.	Class No.	Kind of investment	Name of issuing company or government and description of security held, also (see reference, if any)	INVESTMENTS AT CLOSE OF YEAR			
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR			
					Pledged (a)	Unpledged (b)	In sinking insurance and other special funds (c)	Total par value (d)
1				NONE	\$	\$	\$	\$
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
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52								

218. OTHER INVESTMENTS—Concluded

6. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (i), and (j).

7. In reporting advances, columns (e), (f), (g), (h), and (i) should be left blank. If any advances are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given

in columns (j) to (n), inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

Line No.	INVESTMENT AT CLOSE OF YEAR	INVESTMENTS MADE DURING YEAR		INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR	
	Total book value (e)	Par value (f)	Book value (k)	Par value (j)	Book value (m)	Selling price (n)	Rate (o)	Amount credited to income (p)
	\$ NONE	\$	\$	\$	\$	\$	%	\$
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
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15								
16								
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221. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part I or Part III of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary. This schedule should include all securities, open account advances, and other intangible prop-

erty owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 217, as well as those owned or controlled by any other organization or individual whose action respondent is enabled to determine.

Investments in U.S. Treasury obligations may be combined in a single item.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made (List on same line in second section and in same order as in first section) (b)	INVESTMENTS AT CLOSE OF YEAR		INVESTMENTS MADE DURING YEAR	
			Total par value (c)	Total book value (d)	Par value (e)	Book value (f)
1		NONE	\$	\$	\$	\$
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						

221. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING
CARRIER AND NONCARRIER SUBSIDIARIES—Concluded

Line No	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			Names of subsidiaries in connection with things owned or controlled through them (j)
	Par value (g)	Book value (h)	Selling price (i)	
1	\$	\$	\$	NONE
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				

222. PROPERTY AND EQUIPMENT

Give particulars of balances at the beginning and close of the year and of all changes during the year in the book cost and depreciation reserve for property and equipment. The balances by primary accounts should be stated in columns (b), (f), (g), and (h) and all changes made during the year should be analyzed in columns (c) to (e) and (i) to (j), inclusive.

The entries made in column (c) of this schedule should be as follows: Under section A, "Owned property," there should be reported the amounts which represent the cost to the reporting carrier of constructing or acquiring transportation property and equipment during the year and of making additions thereto and improvements thereon, as well as the cost during the year of making additions and improvements to physical property owned by the carrier and used for transportation purposes at, or before, the beginning of the year; under section B, "Leased property," there should be reported the amounts which represent the cost to the reporting carrier during the year of additions and improvements to transportation property leased from others under long-term contracts, in cases where such cost is not chargeable to the owning company.

In Section A, Account No. 149, "Construction work in progress," should be subdivided as applicable by account numbers 141 to 148, and by subaccount letters (a) to (d).

In Section B, Account No. 158, "Improvements on leased property," should be subdivided as applicable according to the account numbers 141 to 149, and subaccount letters (a) to (d), as shown in Section A, owned property.

Both the debits and credits applicable to the book cost and the depreciation reserve for property involved in each transfer, adjustment, or clearance between transportation property and equipment accounts should be included in the columns designated "Transfers during year." Also the transfer of your year's debits or credits from investment in transportation property and equipment to operating expenses or other accounts, or vice versa, should be included in the columns designated "Transfers during year." Important adjustment items should be fully explained and citations of the Interstate Commerce Commission's authority for acquisitions should be given in footnotes.

Line No.	Account (a)	BOOK COST				
		Balance at beginning of year (b)	Additions during year (c)	Retirements during year (d)	Transfers during year (e)	Balance at close of year (f)
	A. OWNED PROPERTY					
	(140) TRANSPORTATION PROPERTY					
	Floating equipment:					
	(141) Line equipment	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
1	(a) Self-propelled cargo or passenger					
2	carrying vessels (by individual units)					
3						
4						
5						
6						
7						
8						
9	(b) Towboats	917,288				917,288
10	(c) Cargo barges	6,648,136				6,648,136
11	(d) Other					
	(142) Harbor equipment	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
12	(a) Ferryboats					
13	(b) Motor launches and transfer boats	8,036				8,036
14	(c) Barges, lighters, car and other floats					
15	(d) Tugboats					
16	(143) Miscellaneous floating equipment	4,000				4,000
	Terminal property and equipment:	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
	(144) Buildings and other structures	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
17	(a) General office, shop and garage	434,606				434,606
18	(b) Cargo handling facilities, storage warehouses and special service structures	1,527,283		10,205		1,517,078
19	(c) Other port service structures	563,271		5,966		557,305
20	(d) Other structures not used directly in waterline transportation	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
	(145) Office and other terminal equipment	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
21	(a) General office, shop and garage	29,310	7,314	9,584		27,040
22	(b) Terminal equipment for cargo handling, warehouses and special services	1,759,524	147,324	27,968		1,878,880
23	(c) Other port services equipment	19,519				19,519
24	(d) Other equipment not used directly in waterline transportation	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
25	(146) Motor and other highway equipment	38,678	11,963			50,641

222. PROPERTY AND EQUIPMENT--Continued

Line No.	DEPRECIATION RESERVE					RETIREMENTS	
	Balance at beginning of year (a)	Additions during year (b)	Retirements during year (c)	Transfers during year (d)	Balance at close of year (e)	Salvage, including insurance (f)	Net gain (or loss) (g)
1	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
2							
3							
4							
5							
6							
7							
8							
9	242,669	32,978			275,647		
10	567,701	221,389			789,090		
11	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
12							
13	2,979	554			3,533		
14							
15							
16	3,671	133			3,804		
	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
17	250,208	11,705			261,913		
	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
18	473,274	62,697	10,205		525,766		
19	303,560	20,361	5,966		317,955		
	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
20							
	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
21	19,438	1,703	9,584		11,557		
	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
22	607,084	123,263	27,968		702,379		
23	18,403	100			18,503		
	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
24							
25	4,724	4,835			9,559		

222. PROPERTY AND EQUIPMENT—Continued

Line No.	Account (a)	BOOK COST				
		Balance at beginning of year (b)	Additions during year (c)	Retirements during year (d)	Transfers during year (e)	Balance at close of year (f)
	A. OWNED PROPERTY—Continued					
	Land and land rights:					
	(147) Land	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
	(a) General office, shop and garage	4,331				4,331
27	(b) Cargo handling, warehouses and special service	212,356	213,119			425,475
28	(c) Other port service	1,450				1,450
29	(d) Other land not used directly in water-line transportation					
	(148) Public improvements	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
30	(a) Related to water-line transportation					
31	(b) Not directly related to water-line transportation					
	(149) Construction work in progress	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
32	141(B) Cargo Handling, Etc.	28,865	78,082			106,947
33	160 Self-Propelled Vessels	16,541,577	(6,580,824)			9,960,753
34						
35						
36						
37	GRAND TOTAL OWNED PROPERTY	28,738,230	(6,123,022)	53,723		22,561,485
	B. LEASED PROPERTY					
	(158) Improvements on leased property:	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
38						
39						
40						
41						
42						
43						
44						
45						
46						
47						
48						
49						
50						
51						
52						
53						
54	GRAND TOTAL LEASED PROPERTY					

222. PROPERTY AND EQUIPMENT—Concluded

Line No.	DEPRECIATION RESERVE					RETIREMENTS	
	Balance at beginning of year (g)	Additions during year (h)	Retirement during year (i)	Transfers during year (j)	Balance at close of year (k)	Salvage, including insurance (l)	Net gain (or loss) (m)
26	x x x x x x x x	x x x x x x x x	x x x x x x x x	x x x x x x x x	x x x x x x x x	x x x x x x x x	x x x x x x x x
27							
28							
29							
30	x x x x x x x x	x x x x x x x x	x x x x x x x x	x x x x x x x x	x x x x x x x x	x x x x x x x x	x x x x x x x x
31							
32	x x x x x x x x	x x x x x x x x	x x x x x x x x	x x x x x x x x	x x x x x x x x	x x x x x x x x	x x x x x x x x
33							
34							
35							
36							
37	2,493,711	479,718	53,723		2,919,706	---	---
38	x x x x x x x x	x x x x x x x x	x x x x x x x x	x x x x x x x x	x x x x x x x x	x x x x x x x x	x x x x x x x x
39							
40							
41							
42							
43							
44							
45							
46							
47							
48							
49							
50							
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52							
53							
54							

Schedule 250.--RENTAL EXPENSE OF LESSEE

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) if gross rental expense in the most recent fiscal year exceeds one percent of operating revenue.

Otherwise, show total rental expense (reduced by rentals from subleases) entering into the determination of results of operations for each period for which an income statement is presented. Rental payments under short-term leases for a month or less which are not expected to be renewed need not be included. Contingent rentals, such as those based on usage or sales, shall be reported separately from the basic or minimum rentals.

Line No.	Type of lease (a)	Current Year (b)	Prior Year (c)
	Financing leases	\$	\$
	NOTHING TO REPORT		
1	Minimum rentals		
2	Contingent rentals		
3	Sublease rentals	((
4	Total financing leases		
	Other leases		
5	Minimum rentals		
6	Contingent rentals		
7	Sublease rentals	((
8	Total other leases		
9	Total rental expense of lessee		

NOTE: As used in schedules 250 through 254, a "financing lease" is defined as a lease which, during the noncancellable lease period, either (a) covers 75% or more of the economic life of the property or (b) has terms which assure the lessor a full recovery of the fair market value (which would normally be represented by his investments) of the property at the inception of the lease plus a reasonable return on the use of the assets invested subject only to limited risk in the realization of the residual interest in the property and the credit risks generally associated with secured loans.

Schedule 251.—MINIMUM RENTAL COMMITMENTS

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) gross rental expense in the most recent fiscal year exceeds one percent of operating revenue.

Show the minimum rental commitments under all noncancellable leases, as of the date of the latest balance sheet presented, in the aggregate (with disclosure of the amounts applicable to noncapitalized financing leases) for (a) each of the five succeeding fiscal years, (b) each of the next three five-year periods, and, (c) the remainder as a single amount. The amounts so determined should be reduced by rentals to be received from existing noncancellable subleases (with disclosure of the amounts of such rentals). For purposes of this rule, a noncancellable lease is defined as one that has an initial or remaining term of more than one year and is noncancellable, or is cancellable only upon the occurrence of some remote contingency or upon the payment of a substantial penalty.

Line No.	Year ended (a)	A			B	
		Financing leases (b)	Other leases (c)	Total (d)	Sublease rentals*	
					Financing leases (e)	Other leases (f)
1	Next year	NOTHING TO REPORT				
2	In 2 years					
3	In 3 years					
4	In 4 years					
5	In 5 years					
6	In 6 to 10 years					
7	In 11 to 15 years					
8	In 16 to 20 years					
9	Subsequent					

* The rental commitments reported in Part A of this schedule have been reduced by these amounts.

Schedule 252.—LEASE DISCLOSURE

Complete this schedule only if carrier operating revenues are \$10 million or more.

Relate in general terms: (a) the basis for calculating rental payments if dependent upon factors other than the lapse of time; (b) existence and terms of renewal or purchase options, escalation clauses, etc.; (c) the nature and amount of related guarantees made or obligations assumed; (d) restrictions on paying dividends, incurring additional debt, further leasing, etc.; and, (e) any other information necessary to assess the effect of lease commitments upon the financial position, results of operations, and changes in financial position of the lessee.

Line No.	
	(a)
1	NOTHING TO REPORT
2	
3	
4	
5	
6	
7	
8	
	(b)
9	
10	
11	
12	
13	
14	
15	
16	
	(c)
17	
18	
19	
20	
21	
22	
23	
24	
	(d)
25	
26	
27	
28	
29	
30	
31	
32	
	(e)
33	
34	
35	
36	
37	
38	
39	
40	

Schedule 253.—LEASE COMMITMENTS—PRESENT VALUE

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) if the present value of the minimum lease commitments are more than five percent of the sum of the long term debt, stockholders' equity and the present value of the minimum lease commitments, or if the impact on net income (as computed in schedule 254, Income impact—Lessee) is three percent or more of the average net income for the most recent three years.

Show all noncapitalized financing leases, the present value of the minimum lease commitments in the aggregate and by major categories of properties. Present values shall be computed by discounting net lease payments (after subtracting, if practicable, estimated, or actual amounts, if any, applicable to taxes, insurance, maintenance and other operating expenses) at the interest rate implicit in the terms of each lease at the time of entering into the lease.

Show either the weighted average interest rate (based on present value) and range of rates or specific interest rates for all lease commitments.

Line No.	Asset category (a)	Present value		Range		Weighted average	
		Current Year (b)	Prior Year (c)	Current Year (d)	Prior Year (e)	Current Year (f)	Prior Year (g)
		\$	\$	%	%	%	%
1	Structures	NOTHING TO REPORT					
2	Revenue equipment						
3	Shop and garage equipment						
4	Service cars and equipment						
5	Noncarrier operating property						
	Other (Specify)						
6							
7							
8							
9							
10	Total						

Schedule 254.—INCOME IMPACT—LESSEE

Complete this schedule only if carrier operating revenues are \$10 million or more.

If the impact on net income is less than three percent of the average net income for the most recent three years, a statement to this effect will suffice to complete this schedule. Otherwise, show the impact on net income for each period for which an income statement is presented if all noncapitalized financing leases were capitalized, related assets were amortized on a straight-line basis and interest cost was accrued on the basis of the outstanding lease liability. The amounts of amortization and interest cost shall be separately identified.

In calculating average net income, loss-years should be excluded. If losses were incurred in each of the most recent three years, the average loss shall be used for purposes of this test.

Line No.	Item (a)	Current Year (b)	Prior Year (c)
		\$	\$
1	Amortization of lease rights		
2	Interest		
3	Rent expense		
4	Income tax expense		
5	Impact (reduction) on net income		

NOTES AND REMARKS

286. ACQUISITION ADJUSTMENT

Give particulars of all changes included in account No. 151, "Acquisition adjustment," during the year and citation of the Interstate Commerce Commission's authority therefor.

In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be

shown.

Items amounting to less than \$50,000 for class A carriers by water or less than \$10,000 for class B carriers by water may be combined in a single entry designated "Minor items, _____ in number each less than \$50,000 or \$10,000," as may be appropriate to the class of carrier.

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)	Credits during the year (d)
1	NONE		\$	\$
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
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28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50	Total	x x x		
	Net Changes	x x x		

287. INVESTMENTS IN NONCARRIER PHYSICAL PROPERTY

Give particulars of all investments of the respondent in physical property other than its waterway lines and other than property used in auxiliary (or "outside") operations collateral to its waterway operations. This schedule should include all such direct investments in physical property as are includible in account No. 160, "Noncarrier physical property," in the Uniform System of Accounts. The description of the property in column (a) should give the location and other identification of it with a reasonable degree of particularity.

Each item amounting to \$10,000 or more should be stated, items less than \$10,000 may be combined in a single entry designated "Minor items, each less than \$10,000."

If any of the property herein provided for was acquired in consideration of

stocks, or of bonds or other evidences of debt, or in exchange for other property, enter in column (c) only the actual cash or money paid, and in a note attached to this sheet describe fully the consideration actually given.

In column (e) give an analysis of the amounts included (in respect of the properties in this schedule) in the item shown on the Balance Sheet as of the close of the year against account No. 161, "Depreciation reserve—Noncarrier physical property."

If any property of the character provided for in this schedule, amounting to \$50,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	Name and description of physical property held at close of year as an investment (a)	Date of acquisition (b)	Actual money cost to respondent if different than column (d) (c)	Book cost at close of year (d)	Depreciation accrued to close of year (e)
1	Investment in Self-Propelled Vessel		\$	\$	\$
2	Edwin H. Gott	2/15/79		9,012,403	197,146
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20	Total			9,012,403	197,146

288. NOTES PAYABLE

1. Give particulars of the various creditors and the character of the transactions involved in accounts Nos. 200, "Notes payable," and 201, "Affiliated companies—Notes and accounts payable."

2. List every item in excess of \$10,000 and state its date of issue, date of maturity, and rate of interest.

3. For creditors whose balances were severally less than \$10,000, a single entry

may be made under a caption "Minor accounts, each less than \$10,000."

4. Entries in columns (g) and (h) should include interest accrued and interest paid on notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

5. State totals separately for each account.

Line No.	Name of creditor company (a)	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
1	U. S. Steel Corp.	Notes Payable	8/18/76	8/96	8.5	2,742,998	181,219.98	
2			1/31/77	7/97	8.5	3,893,803	265,200.03	
3								
4	Ohio Barge Line, Inc.	Accounts Pay.				65,044		
5	A & G Transportation	Accounts Pay.				194,421		
6	Minor Accounts -							
7	Less Than \$10,000					2,881		
8								
9		Total 201				6,899,147		
10								
11								
12								
13								
14								
15								

261. FUNDED DEBT AND RECEIVERS' AND TRUSTEES' SECURITIES

1. Give particulars of the various unmatured bonds and other evidences of funded debt of the respondent (except equipment obligations, for which see schedule No. 263, p. 30), which were in existence at the close of the year. Entries in this schedule should be confined to those includible in accounts Nos. 211, "Funded debt unmatured," and 212, "Receivers' and trustees' securities."

2. In column (a) show the name of each bond or other obligation as it is designated in the records of the respondent, classifying each obligation under the appropriate following subheading as they are defined in the Uniform System of Accounts:

1. Mortgage Bonds
2. Collateral Trust Bonds
3. Income Bonds
4. Miscellaneous Obligation Maturing More Than One Year After Date of Issue

5. sue

5. Receipts Outstanding for Funded Debt*

6. Equipment Obligations (details on p. 30)

7. Receivers' and Trustees' Securities

Show a total for each subheading.

3. In case obligation of the same designation mature serially or otherwise at various dates, enter in column (c) the latest date of maturity and explain the matter in a footnote.

4. Column (d) calls for the par value of the amount of debt authorized to be incurred, as determined by the final authority whose assent is necessary to the legal validity of the issue. In case such final authority is some public officer or board, attach a footnote showing such officer or board and the date when assent was given. In all cases where any issues, whether actual or merely nominal, were made during

Line No.	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	Par value of extent of indebtedness authorized (d)	Total par value outstanding at close of year (e)	TOTAL PAR VALUE NOMINALLY ISSUED AND NOMINALLY OUTSTANDING AT CLOSE OF YEAR		
						In treasury (f)	Pledged as collateral (g)	In working or other funds (h)
1	NONE			\$	\$	\$	\$	\$
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36								
37								
38								
39								
40								
41								
42								
43								
44								
45								
46	GRAND TOTAL	X X X	X X X					

261. FUNDED DEBT AND RECEIVERS' AND TRUSTEES' SECURITIES—Concluded

the year, state on page 31 the purposes for which such issues were authorized, as expressed in the resolution of the final authority passing on the matter.

5. Entries in column (e) should include funded debt nominally issued, nominally outstanding, and actually outstanding.

6. Entries in columns (f), (g) and (h) should be appropriately footnoted to show (1) Total par value nominally but not actually issued, and (2) Total par value reacquired after actual issue and held alive at close of year.

7. Entries should conform to the definitions of "nominally issued," "actually issued," etc., as given in the fifth paragraph of instructions on page 32.

8. If the items of interest accrued during the year as entered in columns (f) and (m) do not aggregate the total accrual for the year on any security, explain the discrepancy.

Entries in these columns should include interest accrued on funded debt reacquired or retired during the year although no portion of the issue is actually outstanding at the close of the year.

9. In determining the entries for column (n), do not treat any interest as paid unless the liability of the respondent in respect to it is extinguished. Deposits of cash with banks and other fiscal agents for the payment of interest coupons should not be reported as payments of such interest until actually paid to coupon holders or others under such circumstances as to relieve the respondent from further liability. Interest falling due on January 1 is to be treated as matured on December 31.

Line No.	Total par value actually outstanding at close of year (e)	INTEREST PROVISIONS		AMOUNT OF INTEREST ACCRUED DURING YEAR		Amount of interest paid during year (n)	Long-term debt due within one year (o)
		Rate per cent per annum (f)	Dates due (g)	Charged to income (h)	Charged to construction or other investment account (i)		
1	\$ NONE			\$	\$	\$	\$
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44							
45							
46		X X X	X X X				

365. FUNDED DEBT AND OTHER OBLIGATIONS (MATURED AND UNMATURED) CHANGES DURING THE YEAR

1. Give particulars of changes during the year in funded debt and other obligations included in accounts Nos. 211, "Funded debt unmatured," and 212, "Receivers' and trustees' securities." List entries under captions giving account numbers and titles and insert total for each account. In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of vessels, boats, or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange, and other commercial paper payable at par on demand. For nominally

issued securities, show returns in columns (a), (b), (c), and (d) only.

2. For each class of securities actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the entry in column (d). For definition of expense, reportable in column (h), see Special Instruction No. 27, "Discount, expense, and premium on long-term debt," in the Classification of Balance Sheet Accounts.

3. Particulars concerning the reacquirement of securities that were actually outstanding should be given in columns (a), (i), and (j).

Line No.	Name of obligation (a)	Date of issue (b)	SECURITIES ISSUED DURING YEAR			Net proceeds received for issue (cash or its equivalent) (e)
			Purpose of the issue and authority (c)	Par value (d)		
1	NONE					\$
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						

Line No.	SECURITIES ISSUED DURING YEAR—Continued			SECURITIES REACQUIRED DURING YEAR		Remarks (k)
	Cash value of other property acquired or services received at consideration for issue (f)	Net total discounts (in black) or premiums (in red). Excludes entries in column (h) (g)	Expense of issuing securities (h)	AMOUNT REACQUIRED		
				Par value (i)	Purchase price (j)	
1	\$	\$	\$	\$	\$	
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						

251. CAPITAL STOCK

1. Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

2. In the second section list particulars of the various issues in the same lines and in the same order as in the first section.

3. Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

4. In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown, e.g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders, if the assent of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if not required to such assent notice has to be filed with a secretary of state or other public officer.

and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

5. For the purposes of this report, capital stock and other securities are considered to be minimally issued when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be actually issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be actually outstanding. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not cancelled or retired, they are considered to be

minimally outstanding.

6. Column (a) refers to the initial preference dividend payable before any common dividend, columns (b) and (f) to participations in excess of initial preference dividend, at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

7. "Authenticated" as applied to column (m) of this schedule means the total par value of certificates of par value stock or total number of shares of nonpar stock that have been signed and sealed and placed with the proper officer of the carrier for sale or other disposition. The amount stated in this column is the sum total of the amounts stated as minimally issued and actually issued stock.

8. In column (s) show the actual consideration received for the stock whether in cash or other property.

PREFERRED STOCK												OTHER PROVISIONS OF CONTRACT			
Line No.	Class of stock	Date issue was authorized	Par value per share authorized (par, not stated)	CUMULATIVE				STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR							
				Dividend rate specified in contract	Total amount of accumulated dividends	Forfeited (Yes or No)	Fixed Rate or percentage specified by contract	Noncumulative (Yes or No)	Convertible (Yes or No)	Cashable or redeemable (Yes or No)	Fixed amount or percent (Specify)	Fixed ratio with common (Specify)			
PARTICIPATING DIVIDENDS															

253. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of vessels, boats, or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also give the number and date of the authorization by

the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange, and other commercial paper payable at par on demand. For nominally issued stock show returns in columns (a), (b), (c), and (d) only. For each class of par stock actually issued the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the entry in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (f), and (j).

Line No.	Class of stock	STOCKS ISSUED DURING YEAR			
		Date of issue	Purpose of the issue and authority	Par value (for nonpar stock show the number of shares)	Cash received as consideration for issue
	(a)	(b)	(c)	(d)	(e)
1	NONE			\$	\$
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
TOTAL					

Line No.	STOCKS ISSUED DURING YEAR-Continued			STOCKS REACQUIRED DURING YEAR		Remarks
	Cash value of other property acquired or services received as consideration for issue	Net total discounts (in black) or premiums (in red). Excludes entries in column (h)	Expense of issuing capital stock	Par value (For nonpar stock show the number of shares)	Purchase price	
	(f)	(g)	(h)	(i)	(j)	(k)
1	\$	\$	\$	\$	\$	
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						

254. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

256. PROPRIETORIAL CAPITAL

1. Give an analysis as called for of account No. 245, "Proprietorial capital," for the year.
2. This account is subject to change only by additional investments or by withdrawals of amounts invested.

Line No.	Item (a)	Amount (b)
1	Balance at beginning of year <u>NONE</u>	
2	Additional investments during the year	
3	Other credits (detail):	
4		
5		
6		
7	Total credits	
8	Debits during the year (detail):	
9		
10		
11		
12	Total Debits	
13	Balance at close of year	

State the names and addresses of each partner, including silent or limited, and their interests.

Line No.	Name (a)	Address (b)	Proportion of interests (c)
14	<u>NONE</u>		
15			
16			
17			
18			
19			
20			

291. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Inland and Coastal Waterways Carriers.

2. All contra entries hereunder should be indicated in parentheses.

3. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity

method of accounting.

4. Line 4, column (c), should agree with line 13, column (b), schedule 300. The total of columns (b) and (c), line 4, should agree with line 30, column (b), schedule 300.

5. Include in column (b) only amounts applicable to Retained Income exclusive of any amounts included in column (c).

Line No.	Item (a)	Retained income accounts (b)	Equity in undistributed earnings of affiliated companies (c)
1	(280) Retained income (or deficit) at beginning of year	10,651,555	X X X X X X
2	Equity in undistributed earnings (losses) of affiliated companies at beginning of year	X X X X X X	
3	(281) Net income balance (p. 11)	1,001,793	X X X X X X
4	(282) Prior period adjustments to beginning retained income account		
5	(283) Miscellaneous credits (p. 41)*		
6	(285) Miscellaneous debits (p. 41)*		
7	(286) Miscellaneous reservations of retained income (p. 41)		
8	(287) Dividend appropriations of retained income (p. 35)	11,653,348	X X X X X X
9	(280) Retained income (or deficit) at close of year (p. 9)		
10	Equity in undistributed earnings (losses) of affiliated companies at end of year	X X X X X X	
11	Balance from line 10(c)		X X X X X X
12	Total unappropriated retained income and equity in undistributed earnings (losses) of affiliated companies at end of year (lines 9 and 11)	11,653,348	X X X X X X

*Note: Amount of assigned Federal Income tax consequences

13 Account 283 \$ NONE
14 Account 285 \$ NONE

293. DIVIDEND APPROPRIATIONS

Give particulars of each dividend declared, payable from surplus. For nonpar stock, show the number of shares in column (d) and the rate per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. If an obligation of any character has been incurred for the

purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote.

Line No.	Name of security in which dividend was declared	RATE PER CENT OR PER SHARE		For value of number of shares of nonpar stock on which dividend was declared	DISTRIBUTION OF CHARGE		DATE	
		Regular (b)	Extra (c)		Retained income Unappropriated (e)	Other (f)	Declared (g)	Payable (h)
1	NONE			\$	\$	\$		
2								
3								
4								
5								
6								

296. CAPITAL SURPLUS

Give an analysis in the form called for below of account No. 250 "Capital surplus." In column (a) give a brief description of the item added or deducted and in

column (b) insert the contra account number to which the amount stated in column (c), (d), or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.		
			250.1 Premiums and assessments on capital stock (c)	250.2 Paid-in surplus (d)	250.3 Other capital surplus (e)
1	Balance at beginning of year	X X X	\$	\$ -0-	\$
2	Additions during the year (described):				
3					
4					
5					
6					
7	Total additions during the year	X X X			
8	Deductions during the year (described):				
9					
10					
11					
12	Total deductions	X X X			
13	Balance at close of year	X X X		-0-	

310. WATER-LINE OPERATING REVENUES—CLASS A COMPANIES

(For companies having average annual operating revenues exceeding \$500,000)

State the water-line operating revenues of the respondent for the year classified in accordance with the Uniform System of Accounts. The pro-

portion of joint traffic receipt belonging to other carriers should not be included in column (b).

Line No.	Class of operating revenues (a)	Amount of revenue for the year (b)	Remarks (c)
I. OPERATING REVENUE—LINE SERVICE			
1	(301) Freight revenue	13,454,707	
2	(302) Passenger revenue		
3	(303) Baggage		
4	(304) Mail		
5	(305) Express		
6	(306) Miscellaneous voyage revenue		
7	(312) Demurrage	465,070	
8	(313) Revenue from towing for regulated carriers	92,664	
9	Total operating revenue—Line service	14,012,441	
II. OTHER OPERATING REVENUE			
10	(320) Special services		
11	(321) Ferry service		
12	Total other operating revenue		
III. REVENUE FROM TERMINAL OPERATIONS			
13	(331) Revenue from cargo-handling operations	2,712,372	
14	(332) Revenue from tug and lighter operations	1,507	
15	(333) Agency fees, commissions, and brokerage		
16	(334) Miscellaneous operating revenue	46,103	
17	Total revenue from terminal operations	2,759,982	
IV. RENT REVENUE			
18	(341) Revenue from charters	744,025	
19	(342) Other rent revenue (p. 39)	4,505	
20	Total rent revenue	748,530	
V. MOTOR-CARRIER OPERATIONS			
21	(351) Motor-carrier revenue	17,520,953	
22	Total water-line operating revenues		
23	Operating ratio, i.e., ratio of operating expenses to operating revenues	107 25	percent. (Two decimal places required.)

311. WATER-LINE REVENUES—CLASS B COMPANIES

(For companies having average annual operating revenues exceeding \$100,000 but not more than \$500,000)

State the water-line operating revenues of the respondent for the year classified in accordance with the Uniform System of Accounts. The pro-

portion of joint traffic receipts belonging to other carriers should not be included in column (b).

Line No.	Class of operating revenues (a)	Amount of revenue for the year (b)	Remarks (c)
I. OPERATING REVENUE—LINE SERVICE			
1	(301) Freight revenue	NONE	
2	(302) Passenger revenue		
3	(303) Other line service revenue		
4	(313) Revenue from towing for regulated carriers		
5	Total operating revenue—Line service		
II. OTHER OPERATING REVENUE			
6	(320) Special services		
7	(321) Ferry service		
8	Total other operating revenue		
III. REVENUE FROM TERMINAL OPERATIONS			
9	(331) Terminal revenues		
IV. RENT REVENUE			
10	(341) Charter and other rents (p. 39)		
V. MOTOR-CARRIER OPERATIONS			
11	(351) Motor-carrier revenue		
12	Total water-line operating revenues		
13	Operating ratio, i.e., ratio of operating expenses to operating revenues		percent. (Two decimal places required.)

320. WATER-LINE OPERATING EXPENSES—CLASS A COMPANIES
(For companies having average annual operating revenues exceeding \$500,000)

State the water-line operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts.

Line No.	Name of water-line operating expense account (a)	Amount of operating expenses for the year (b)	Line No.	Name of water-line operating expense account (a)	Amount of operating expenses for the year (b)
		\$			\$
	I. MAINTENANCE EXPENSES			IV. TRAFFIC EXPENSES	
1	(401) Supervision	131,077	38	(456) Supervision	269
2	(402) Repairs of floating equipment	1,382,466	39	(457) Outside traffic agencies	
3	(404) Repairs of buildings and other structures	253,952	40	(458) Advertising	
4	(405) Repairs of office and terminal equipment	544,166	41	(459) Other traffic expenses	269
5	(406) Repairs of highway equipment	7,938	42	Total traffic expenses	
6	(407) Shop expenses	154,995		V. GENERAL EXPENSES	570,645
7	(408) Other maintenance expenses	10	43	(461) General officers and clerks	163,328
8	Total maintenance expenses	2,474,604	44	(462) General office supplies and expenses	62,274
	II. DEPRECIATION AND AMORTIZATION		45	(463) Law expenses	
9	(411) Depreciation—Transportation property	676,864	46	(464) Management commissions	1,000,042
10	(413) Amortization of investment—Leased property	676,864	47	(465) Pensions and relief	15,564
11	Total depreciation and amortization		48	(466) Stationery and printing	12,902
	III. TRANSPORTATION EXPENSES		49	(467) Other expenses	1,824,755
	A. Line Service		50	Total general expenses	
12	(421) Supervision	158,903		VI. CASUALTIES AND INSURANCE	
13	(422) Wages of crews	1,922,747	51	(471) Supervision	
14	(423) Fuel	4,150,542	52	(472) Baggage insurance and losses	528,755
15	(424) Lubricants and water	108,991	53	(473) Hull insurance and damage	100,029
16	(425) Food supplies	193,037	54	(474) Cargo insurance, loss and damage	
17	(426) Stores, supplies, and equipment	250,224	55	(475) Liability insurance and losses, marine operations	1,436
18	(427) Buffet supplies	383	56	(476) Liability insurance and losses, non-marine operations	39,746
19	(428) Other vessel expenses	16,704	57	(477) Other insurance	364
20	(429) Outside towing expenses	1,025,178	58	Total casualties and insurance expenses	670,330
21	(430) Wharfage and dockage	90,819		VII. OPERATING RENTS	2,364,062
22	(431) Port expenses	673,586	59	(481) Charter rents—Transportation property	79,653
23	(432) Agency fees and commissions		60	(483) Other operating rents (p. 40)	2,443,715
24	(433) Lay-up expenses	8,591,114	61	Total operating rents	
25	Total line service expenses			VIII. OPERATING TAXES	325,858
	B. Terminal Service		62	(485) Pay-roll taxes (p. 38)	98,831
26	(441) Supervision	262,673	63	(486) Water-line tax accruals (p. 38)	424,689
27	(442) Agents	145,926	64	Total operating taxes	
28	(443) Stevedoring	1,105,229		IX. MOTOR-CARRIER OPERATIONS	
29	(444) Precooling and cold-storage operations	149,236	65	(491) Motor-carrier expenses	
30	(445) Light, heat, power, and water	3,084	66	GRAND TOTAL WATER-LINE OPERATING EXPENSES	18,792,387
31	(446) Stationery and printing	1,677			
32	(447) Tug operations	10,223			
33	(448) Operation of highway vehicles	7,999			
34	(449) Local transfers	1,686,047			
35	(450) Other terminal operations	10,277,161			
36	Total terminal service expenses				
37	GRAND TOTAL TRANSPORTATION EXPENSES				

350. WATER-LINE TAXES

1. Give the particulars called for with respect to the taxes charged to accounts Nos. 485, "Payroll taxes", 486, "Water-line tax accruals", and 532, "Income taxes on income from continuing operations", during the year.

2. Taxes are those annual or other payments exacted by governments (Federal, State, county, municipal, school, and other tax district authorities) for the purpose of raising funds for public uses. They do not include payments exacted for special benefits conferred on the payor, such as special assessments for street improvements, etc.

3. Properties on which taxes are paid should be classified and grouped as follows:

(A) All properties owned by the respondent and its proprietary companies (showing these as a whole or in detail as the responder may prefer).

(B) Properties held under any form of lease from other than proprietary companies and upon which respondent is required to pay the taxes in addition to the stipulated rent, showing such properties in detail.

(C) Properties held under any form of lease from other than proprietary companies and upon which the respondent is required to pay the taxes as a part of the stipulated rent, showing such properties in detail.

4. With respect to each of the groups or detailed properties above specified, show in the upper section:

(a) The name of the company (or group),

(b) The State (or States or governments other than the United States) to which taxes are paid,

(c) to (e), inclusive. The amounts charged to the accounts as indicated by the column headings. In column (f), show totals of the entries on each line.

5. In the lower section show:

(a) The name of the company (or group),

(b) Separately, the various kinds of U.S. Government taxes,

(c) to (e), inclusive. The amounts charged to the accounts as indicated by the column headings. In column (f), show totals of the entries on each line.

6. The grand totals of columns (c), (d), and (e) should be the same as in the operating expense and income schedules of this report, for the respective accounts.

Line No.	Name of company (a)	Name of State, or kind of tax (b)	Pay-roll taxes (Acct. 485) (c)	Water-line tax accruals (Acct. 486) (d)	Income taxes on income from continuing operations (Acct. 532) (e)	Total (f)
			\$	\$	\$	\$
	OTHER THAN U.S. GOVERNMENT TAXES					
1	Alabama Unemployment Compensation		68,889			68,889
2	Alabama Property Taxes			40,458		40,458
3	Alabama Franchise Tax			58,270		58,270
4	Delaware Franchise Tax			103		103
5	Alabama Income Tax				20,717	20,717
6	Louisiana Income Tax				3,769	3,769
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20		TOTAL	68,889	98,831	24,486	192,206
	U.S. GOVERNMENT TAXES					
21	Federal Insurance Contribution Act		245,959			245,959
22	Federal Unemployment Compensation		11,010			11,010
23	Federal Income Tax				(1,676,587)	1,676,587
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36		TOTAL U.S. GOVERNMENT TAXES	256,969	---	(1,676,587)	1,419,618
37		GRAND TOTAL	325,858	98,831	(1,652,101)	1,227,412

321. WATER-LINE OPERATING EXPENSES—CLASS B COMPANIES

(For companies having average annual operating revenues exceeding \$100,000 but not more than \$500,000)

State the respondent's water-line operating expenses for the year, classifying them in accordance with the Uniform System of Accounts.

Line No.	Name of account (a)	Amount of expenses during year (b)	Line No.	Name of account (a)	Amount of expenses during year (b)
	I. MAINTENANCE EXPENSES			V. GENERAL EXPENSES	
1	(401) Maintenance of vessels and other property		9	(461) General expenses	
	DEPRECIATION AND AMORTIZATION			VI. CASUALTIES AND INSURANCE	
2	(411) Depreciation and amortization		10	(471) Casualties and insurance	
	III. TRANSPORTATION EXPENSES			VII. OPERATING RENTS	
	A. Line Service		11	(481) Charter and other rents (p. 40)	
3	(421) Operation of vessels			VII. OPERATING TAXES	
4	(433) Lay-up expenses		12	(485) Pay-roll and other water-line tax accruals (p. 38)	
5	Total line service expenses		13	Total operating taxes	
	B. Terminal Service			IX. MOTOR CARRIER OPERATIONS	
6	(441) Terminal expenses		14	(491) Motor carrier expenses	
7	Total transportation expenses		15	GRAND TOTAL WATER-LINE OPERATING EXPENSES	
8	(456) Traffic expenses				

371. RENT REVENUE

1. Give particulars concerning transportation water-line floating equipment, property, or equipment, that respondent leased or rented to others for a period of one year or more, the revenue from which was included in account No. 342, "Other rent revenue."

\$10,000 per annum may be combined under a single entry with respect to each primary account, such entry to be designated "Minor items, each less than \$10,000 per annum."

2. Floating equipment, property and equipment, renting at less than

Line No.	DESCRIPTION OF VESSEL OR PROPERTY		Name of charterer or leaseholder (c)	Rent accrued during year (d)
	Kind (a)	Name or location (b)		
1				\$
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
TOTAL				

372. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

1. Give brief abstracts of the terms and conditions of leases under which the above-listed rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the

lease.

2. Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

3. If the respondent has any reversionary interest in water-line property from which it derives no rent, give the particulars hereunder, if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required. If there were no changes, state that fact.

NONE

381. OTHER OPERATING RENTS

1. Give particulars of transportation water-line floating equipment, property or equipment, that the respondent leased or rented from others for a period of one year or more, the rent payable and expenditures for which were included in account No. 483, "Other operating rents."

\$10,000 per annum, may be combined in a single entry under the appropriate primary account designated "Minor items, each less than \$10,000 per annum."

2. Floating equipment, property and equipment, rented for less than

Line No.	DESCRIPTION OF VESSEL OR PROPERTY		Name of lessor or reversioner (c)	Term covered by lease (d)	Rent accrued during year (e)
	Kind (a)	Name or location (b)			
1	Land	New Orleans, LA	Ohio Barge Line	6 Years	\$ 7,200
2	Land Facilities	New Orleans, LA	Ohio Barge Line	12 Years	17,640
3	Mooring Facilities	Mobile, AL	Pinto Island Metal Company		39,745
4					
5	Minor Items				15,068
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32				TOTAL	79,653

382. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is de-

termined, and (4) the date when the lease is to terminate, or, if such date has not yet been determined, the provisions governing its determination.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give references to copies heretofore filed with the Commission. Such references should be specific.

NOTE.—Only changes during the year are required. If there were no changes, state that fact.

396. MISCELLANEOUS ITEMS IN INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a detailed analysis of each item in accounts 508, "Profits from sale or disposition of property"; 283, "Miscellaneous credits"; 285, "Miscellaneous debits"; 286, "Miscellaneous reservations of retained income"; 570, "Extraordinary items"; and 570, "Income taxes on extraordinary items". Entries should be grouped by number with respect

to each account, and a total should be stated for each group. For accounts 508, 283, 285, and 286, each item amounting to \$10,000 or more should be stated; items less than \$10,000 in any account may be combined in a single entry under the appropriate account designated "Minor items, each less than \$10,000".

Line No.	Account No. (a)	Item (b)	Debits (c)	Credits (d)
1		NONE	\$	\$
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				

NOTES AND MEMORANDA RELATING TO INCOME AND TO RETAINED INCOME ACCOUNTS

413. FLOATING EQUIPMENT

1. Give particulars of each piece of floating equipment which the respondent had available for use in its operations at the close of the year. Barges may be reported in groups according to type and size, so long as such groupings also reflect the year built and the year acquired, columns (b) and (c).

2. In column (d) show (by use of the letters indicated) whether the vessel or other equipment is fully owned (O), acquired under the terms of an equipment trust (ET), held under lease from others (L), or chartered from others for a period not greater than one year (C). Do not include equipment leased or chartered to others as this equipment is not available for use at the close of the year.

3. In column (e), if adapted solely to transportation of freight, enter the symbol (F); if solely to passenger transportation, (P); if principally for freight, incidentally for passenger, (FP); if principally for passenger, incidentally for freight, (PF); if for towing, (T); if for lightering, (L), etc.

4. In column (f) show the cargo deadweight tonnage capacity of the ship in tons of 2,240 pounds by deducting the weight of the fuel, water, stores, and dunnage from the gross weight of the vessel, i.e., show the difference between the displacement light and the displacement loaded after subtracting the weight of the fuel, stores, etc.

Line No.	Name or other designation of item on respondent's records (a)	Year built (b)	Year acquired (c)	Character of title (d)	Service for which adapted (e)	Cargo deadweight carrying capacity (gross tons) (f)	CUBIC CAPACITY (feet)		Certificated passenger-carrying capacity (g)
							Bulk (h)	Bulk (i)	
	M/V Warrior	1969	1969	C	T				NONE
1	M/V Chickasaw	1971	1971	O	T				NONE
2	M/V Alabama	1970	1970	O	T				NONE
3	Five (5) Covered Barges	1974	1974	O	F	6,100	326,250	326,250	NONE
4	Fourteen Covered Barges	1975	1975	O	F	17,080	913,500	913,500	NONE
5	Twenty (20) Open Barges	1978	1978	O	F	23,280	1402960	1402960	NONE
6	M/V Tombigbee	1970	1970	C	T				NONE
7	M/V Muskogee	1971	1971	C	T				NONE
8	M/V Coosa	1971	1971	C	T				NONE
9	M/V Shawnee	1971	1971	C	T				NONE
10	M/V Creek	1971	1971	C	T				NONE
11	M/V Tensas	1971	1971	C	T				NONE
12	M/V Natchez	1971	1971	C	T				NONE
13	M/V Mauvilla	1971	1971	C	T				NONE
14	M/V Seminole	1972	1972	C	T				NONE
15	M/V Choctaw	1972	1972	C	T				NONE
16	M/V Apalachee	1972	1972	C	T				NONE
17	M/V Chahaba	1972	1972	C	T				NONE
18	M/V Cherokee	1972	1972	C	T				NONE
19	M/V Tallapoosa	1972	1972	C	T				NONE
20	M/V Escatawpa	1972	1972	C	T				NONE
21	Total					46,460	2642710	2642710	NONE

414. SERVICES

Show the requested information for each port or river district served during the year regardless of the type or the frequency of the service.

Indicate in column (b) whether freight or passenger service.

Line No.	Port or river districts served (a)	Kind of service (b)
1	Port Birmingham, AL	Freight
2	Mobile, AL	Freight
3	Houston, TX	Freight
4	New Orleans, LA	Freight
5	Pascagoula, MS	Freight
6	Port Arthur, TX	Freight
7	Baytown, TX	Freight
8	Houma, LA	Freight
9	Beauf, TX	Freight
10	Madisonville, LA	Freight
11	Morgan City, LA	Freight
12	Orange, TX	Freight
13	Jennings, LA	Freight
14	Belle Chasse, LA	Freight
15	Harvey, LA	Freight
16	Avondale, LA	Freight
17	Panama City, FL	Freight
18	Brownsville, TX	Freight
19	Port Allen, LA	Freight
20	Ingleside, TX	Freight
21	Aliceville, AL	Freight

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413. FLOATING EQUIPMENT—Concluded

5. In column (g) show the space available for cargo measured in cubic feet to the inside of the cargo battens, on the frames, and to the under side of the beams.

6. In column (h) show the bulk capacity based on measurement to the inside of the shell plating of the ship, or to the outside of the frames, and to the top of the beams or underside of the deck plating.

7. In column (i) show the number of passengers which the vessel named is lawful-

ly permitted to carry.

8. In column (p) enter "Yes" or "No," as may be appropriate.

9. Equipment not self-propelling may, if the respondent so desires, be shown by classes only, stating the number of units for each class.

10. Columns (f), (g), (h), (i), and (o) are not applicable to tugboats.

Line No.	Rated horsepower of engines	Usual rate of speed	Length over all	Beam over all	MAXIMUM DRAFT				Equipped with radio apparatus	Number of persons in crew	Remarks
					Light		Fully loaded				
	(j)	(k)	(l)	(m)	(n)		(o)		(p)	(q)	(r)
	Hp.	Miles per hr.	Ft. In.	Ft. In.	Ft. In.	Ft. In.					
1	1800	8	85 --	30 --	7 6				Yes	4	
2	1800	8	85 --	30 --	7 6				Yes	4	
3			195 --	35 --	1 9	9 --			No	NONE	600-604
4			195 --	35 --	1 9	9 --			No	NONE	605-618
5			195 --	35 --	1 9	9 --			No	NONE	500-519
6	1800	8	85 --	30 --	7 6				Yes	4	
7	1800	8	85 --	30 --	7 6				Yes	4	
8	1800	8	85 --	30 --	7 6				Yes	4	
9	1800	8	85 --	30 --	7 6				Yes	4	
10	1800	8	85 --	30 --	7 6				Yes	4	
11	1800	8	85 --	30 --	7 6				Yes	4	
12	1800	8	85 --	30 --	7 6				Yes	4	
13	1800	8	85 --	30 --	7 6				Yes	4	
14	1800	8	85 --	30 --	7 6				Yes	4	
15	1800	8	85 --	30 --	7 6				Yes	4	
16	1800	8	85 --	30 --	7 6				Yes	4	
17	1800	8	85 --	30 --	7 6				Yes	4	
18	1800	8	85 --	30 --	7 6				Yes	4	
19	1800	8	85 --	30 --	7 6				Yes	4	
20	1800	8	85 --	30 --	7 6				Yes	4	
21	1700	8	85 --	30 --	7 6				Yes	4	

32,300

72

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR

INSTRUCTIONS

Under the Commission's order of September 13, 1963, effective January 1, 1964, all carriers by water subject to the provisions of Parts I and III of the Interstate Commerce Act assigned to Class A and B are required to compile and report freight commodity statistics annually. Reports shall be filed in duplicate in the Bureau of Accounts, Interstate Commerce Commission, Washington, D.C. 20423, by March 31 of the year following that for which the report is made.

Tonnage and revenue should be on a billed basis. Classify the commodities carried by the respondent in its water-line and motortruck operations and for the respondent in the vessels and motortrucks of other companies (carriers) under contract, in revenue service, the domestic revenues from which are includible in accounts No. 301, "Freight revenue" and 351 "Motor-Carrier revenue" in accordance with the order of this Commission dated September 31, 1963. Maritime carriers should classify commodities the revenue from which are includible in account No. 405, "Freight-Coastwise and intercoastal". Separate the tonnage and revenue for each commodity code between "Joint rail and water traffic" and "All other traffic". The separation as to joint rail and water traffic and all other traffic may be omitted for commodity code 471, "Small packaged freight shipments".

Include under "Joint rail and water traffic" all shipments that, so far as apparent from the information on the waybills or abstracts thereof, are being transported partly by railroad and partly by water when both are used under a common control, management, or arrangement for a continuous carriage or shipment such as traffic moving on joint rail-water and rail-motor-water rates.

Include under "All other traffic" all shipments that, so far as apparent from the information on the waybills or abstracts thereof, are transported from point of origin to point of destination solely by water, solely by truck, partly by water and partly by truck, or by any other combination which does not involve the interchanging of traffic with a railroad company; also, shipments moving on water rates when the carrier by water absorbs out of its port-to-port rates certain charges for switching, terminal, drayage, or other services within a port terminal district.

"Passenger cars, assembled" is confined to vehicles carried as revenue freight on freight rates and does not include those carried as an adjunct to passenger business.

Fuel and stores carried on any vessel for the purpose of operating and maintaining it should not be included in this schedule.

Include under "Joint rail and water traffic" and "All other traffic", the revenues that are applicable to the tonnage.

"Gross freight revenue" means reporting carrier's gross revenue from freight without adjustment for absorption or corrections.

In the "Note" on page 55 show the extent of joint motor-water traffic included in columns (c) and (f).

Commodity codes 01 through 462 shall include shipments weighing 10,000 pounds or more. Shipments of less than 10,000 pounds of one commodity shall be reported under commodity code 471, "Small packaged freight shipments" unless the reporting carrier elects to distribute all revenue freight among the other designated classes.

"Classify" means to assign an article of freight to its appropriate commodity class which may be a 3, 4, or 5-digit number. Always classify an article in the highest digit level possible. Use a 5-digit code if the article may be properly assigned to it. If there is no applicable 5-digit code, use a 4-digit code if available. If there is no applicable 4-digit code, then the article is classified at the 3-digit level.

For a 5-digit code, report the sum of all freight classified thereunder. For a 4-digit code, report the sum of all freight classified thereunder plus the sum of all 5-digit codes where the first four digits match. For a 3-digit code, report the sum of all 4-digit code numbers where the first three digits match, plus 5-digit code numbers where the first three digits match (provided they are not included in 4-digit codes), plus any articles classified at the 3-digit level. Generally the 3-digit codes are used as summaries. The 2-digit level is a summary of 3-digit codes where the first two digits match.

Commodities must not be classified to the codes with a "T" designation. Codes at the 2 and 3-digit level followed by a "T" always are totals of the related higher level codes shown on the report form; codes not so designated may include commodities classified directly thereunder and may not total.

"Piggyback traffic" is classified in the applicable commodity code if the commodity can be identified; where the commodity cannot be identified, classify in code 461 and summarize in code 46.

Codes 44 and 441, "Freight Forwarder Traffic" includes freight traffic shipped by or consigned to any forwarder holding a permit under Part IV of the Interstate Commerce Act.

"Shipper Association or Similar Traffic" Codes 45 and 451, include freight traffic shipped by a non-profit shipper association where the commodity cannot be identified, where the commodity can be identified, classify in the applicable commodity code.

ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

aba	aluminum base alloy	csme	cosmetic (s)	gd	good (s)	oth	other	rid	returned
antra	anthracite	ctnsd	cottonseed	grnd	ground	ows	otherwise	scrnd	screened
asph	asphalt	dehyd	dehydrat'd	gsln	gasoline	papbd	paperboard	scrld	scoured
aszd	assembled	dept	department	hydlc	hydraulic	pers	personal	shgl	shingle (s)
asoc	association	drsd	dressed	inc	including	petro	petroleum	shpr	shipper
bbls	barrels	dsq	dressing	ind	industrial	pharm	pharmaceutical	shrg	shortening
bd	board	dtrgn	detergent (s)	lab	laboratory	phot	photographic	sm	small
bio	biological	dvc	device (s)	lea	leather	pkl	pickled	specy	specialty (ies)
btd	bottled	edbl	edible	machy	machinery	plng	pl'ng, planing	ssng	seasoning
btncd	botanical	eqpt	equipment	medl	medicinal	plmr	plumber (s)	stk	stock
byprd	by-product (s)	etc	et cetera	misc	miscellaneous	popwd	pulpwood	strtl	structural
carr	Carrier (s)	exc	except	mm	millimeter	plstc	plastic	svc	service
catd	carbonated	exc	extract (s)	mtrl	mineral (s)	prefab	prefabricated	syn	synthetic
cha	copper base alloy	fabr	fabricated	mrgn	margarine	prep	preparations	TOFC	Trailer-on-flat car ("Piggyback")
chem	chemical (s)	flvg	flavoring	msl	mixsie (s)	prim	primary	transp	transportation
chld	chilled	frsh	fresh	mtl	material (s)	proc	process	tly	trolley
choc	chocolate	frt	freight	nat	natural	procd	processed	veg	vegetable (s)
clng	cleaning	frzn	frozen	nec	not elsewhere classified	prd	product (s)	vhl	vehicle (s)
cons	construction	fstnr	fastener (s)	nmctc	non-metallic	ptvn	potassium	vola	volatile
cpd	compound (s)	fte	fiting (s)	off	office	recondng	reconditioning	vrnsh	varnish (s)
cprg	cooperage	fwdr	forwarder	ordn	ordnance	rld	related	w w o	with or without
crshd	crushed	fxtr	fixture (s)			rpr	repair		

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED		GROSS FREIGHT REVENUE (DOLLARS)		
		Joint rail and water traffic (b)	All other traffic (c)	Joint rail and water traffic (e)	All other traffic (f)	Total (g)
	FARM PRODUCTS—Continued	NONE				
03411	Cattle					
05413	Swine, viz. hogs, boars, pigs, sows					
01414	Sheep and lambs					
0142	Dairy farm products, etc. (categorized)					
0143	Animal fibers					
01441	Wool					
015	Poultry and Poultry Products					
0151	Live poultry					
0152	Poultry eggs					
019	Miscellaneous Farm Products					
0191	Horticultural specialties					
0192	Animal specialties					
08	FOREST PRODUCTS					
084	Gums and Barks, Crude					
08423	Latex and allied gums (crude natural rubber)					
086	Miscellaneous Forest Products					
09	FRESH FISH AND OTHER MARINE PRODUCTS					
091	Fresh Fish and Other Marine Products					
0912	Fresh fish, & whale prod. and frozen un packaged fish					
09131	Shells (oyster, crab, clam, etc)					
098	Fish Hatcheries, Farms & Preserves					
10	METALLIC ORES					
101	Iron Ores					
10112	Bessemer-grade ore, crude					
102	Copper Ores					
103	Lead and Zinc Ores					
1031	Lead ores					
1032	Zinc ores					
104	Gold and Silver Ores					
105	Bauxite and Other Aluminum Ores					
106	Manganese Ores					
107	Tungsten Ores					
108	Chromium Ores					
109	Miscellaneous Metal Ores					
11	COAL					
111	Anthracite					
11111	Raw anthracite					
11112	Cleaned or prepared anthra. (crshd. scnd or sized)					
112	Bituminous Coal and Lignite					
1121	Bituminous Coal					
13	CRUDE PETRO, NAT GAS & NAT GSEL					
131	Crude Petroleum and Natural Gas					
132	Natural Gasoline					

14	NONMETALLIC MINERALS, EXCEPT FUELS	T	NONE
141	Dimension Stone, Quarry		
142	Crushed and Broken Stone, including tiprap		
14211	Agricultural limestone		
14212	Fluxing stone or fluxing limestone		
14219	Crushed and broken stone, nec, including tiprap	T	
144	Sand and Gravel		
14411	Sand (aggregate and ballast)		
14412	Gravel (aggregate and ballast)		
14413	Industrial sand, crude		
145	Clay, Ceramic and Refractory Minerals		
14511	Bentonite, crude		
14512	Fire clay, crude		
14514	Ball and kaolin clay, crude		
147	Chemical and Fertilizer Minerals		
14711	Barite (barites), crude		
14713	Borate, potash and soda, crude		
14714	Apatite and phosphate rock, crude		
14715	Rock salt, crude		
14716	Sulphur, crude		
149	Miscellaneous Nonmetallic Minerals, Except Fuels		
14911	As, hydrite and gypsum, crude		
14913	Native asphalt and bitumens		
14914	Pumice and pumicite, crude	T	
19	ORDNANCE AND ACCESSORIES		
191	Guns, Howitzers, Mortars, & Related Equip, Over 30 mm		
192	Ammunition, Over 30 mm		
193	Full Tracked Combat Vehicles and Parts		
194	Military Sighting and Fire Control Equipment		
195	Small Arms, 30 mm and Under		
196	Small Arms Ammunition, 30 mm and Under		
199	Miscellaneous Ordnance, Accessories, Parts	T	
20	FOOD AND KINDRED PRODUCTS		
201	Meat (Inc Poultry & Small Game), Fresh, Chld or Frzn	T	
2011	Meat, fresh or chilled, except salted		
2012	Meat, fresh-frozen		
2013	Meat products		
2014	Animal by-products, inedible		
20141	Hides, skins, pelts, not tanned (livestock)		
2015	Dead poultry or sml game or byprds; fresh or chld		
2016	Dead poultry, sml game & rtd prod; fresh frzn		
2017	Processed poultry — small game & eggs	T	
202	Dairy Products		
2021	Creamery butter		
2023	Condensed, evaporated milk and dry milk		
2024	Ice cream and related freezer desserts		
2025	Ice cream and other special dairy products		
2026	Preced whole milk, skim milk, cream & oth fluid prod		
203	Canned and Preserved Fruits, Veg & Sea Foods	T	

SCHEDULE 541: FREIGHT CARRIED DURING THE YEAR—Continued

Code	Description	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED			GROSS FREIGHT REVENUE (DOLLARS)		
		Land rail and water traffic (a)	All other traffic (b)	Total (a+b)	Land rail and water traffic (c)	All other traffic (d)	Total (c+d)
	FOOD AND KINDRED PRODUCTS—Continued	NONE					
2031	Canned and cured sea foods						
2032	Canned specialties						
2033	Canned fruits, vegetables, jams, jellies, preserves						
2034	Dried & dehydrated fruits & veg. exc. feed dried, soup mix						
2035	Pkld. fruits & veg. sauces, cong. salad dressg						
2036	Fresh & frozen pack. aged fish & other seafood						
2037	Fruit fruits, fruit juices and vegetables						
2038	Frozen specialties						
2039	Canned & preserved fruits, veg. & sea foods, inc.						
204	Grain Mill Products						
2041	Flour and other grain mill products						
20411	Wheat flour, exc. blended and prepared						
20412	Wheat bran, middlings or shorts						
20421	Prepared feed for animals, fish & poultry, exc. canned						
20423	Canned feed for animals, fish & poultry						
2043	Cereal preparations						
2044	Milled rice, flour and meal						
2045	Blended and prepared flour						
2046	Wet corn milling products and by prod.						
20461	Corn syrup						
20462	Corn starch						
20463	Corn sugar						
205	Bakery Products						
206	Sugar (Hect. and Cane)						
2061	Sugar mill products and by products						
20611	Raw cane and beet sugar						
20616	Sugar molasses, except blackstrap						
20617	Blackstrap molasses						
2062	Sugar, refined: Cane and beet						
20625	Sugar refining by-products						
20626	Pulp, molasses, beet						
207	Confectionery and Related Products						
208	Beverages and Flavoring Extracts						
20821	Beer, ale, porter, stout: bottled: bbls, cans & kegs						
20823	Malt extract and brewers' spent grains						
2083	Malt						
2084	Wines, brandy, and brandy spirits						
20853	Distilled, rectified and blended liquors						
20859	By-products of liquor distilling						
2086	Bldd & canned soft drinks & cold & mild water						
2087	Misc. flav. excs & syrups & compounds exc. chow syrups						
209	Misc Food Preparations & Kindred Products						
2091	Cottonseed oil, crude or refined						

FOOD AND KINDRED PRODUCTS—Continued			
20814	Cotton seed cake, meal and other by products		
20821	Soybean oil, crude or refined		
20823	Soybean cake, meal, flour, grits & oil by prod		
20903	Veg & nut oils & by prod, exc crsd soybean & corn		
20904	Marine fats and oils		
20905	Roasted coffee, inc instant coffee		
20906	Shrug, table oils, marg & oil cabt fats & oils, nec		
20907	Ice, natural or manufactured		
20908	Macaroni, spaghetti, vermicelli & noodles, dry		
21	TOBACCO PRODUCTS		
211	Cigarettes		
212	Cigars		
213	Chewing and Smoking Tobacco and Snuff		
214	Stemmed and Redried Tobacco		
22	TEXTILE MILL PRODUCTS		
221	Cotton Broad Woven Fabrics		
222	Man-made Fiber and Silk Broad Woven Fabrics		
223	Wool Broad Woven Fabrics		
224	Narrow Fabrics		
225	Knit Fabrics		
227	Floor Coverings, Textile		
228	Yarn and Thread		
229	Miscellaneous Textile Goods		
2296	Tire cord and fabrics		
2297	Wood and mohair (wax etc): Taps, nails, greases, etc		
2298	Cordage and twine		
23	APPAREL & OTHER FINISHED TEXTILE PRD, INC KNIT		
231	Men's, Youths' and Boys' Clothing		
233	Women's, Misses', Girls' and Infants' Clothing		
235	Millinery, Hats and Caps		
237	Fur Goods		
238	Miscellaneous Apparel and Accessories		
239	Miscellaneous Fabricated Textile Products		
24	LUMBER AND WOOD PRODUCTS, EXCEPT FURNITURE		
241	Prim Forest Prd (flpwad, Ping, Posts, Logs, Bolts, etc)		
24114	Pulpwood logs		
24115	Pulpwood and other wood chips		
24116	Wood posts, poles and piling		
242	Sawmill and Planing Mill products		
2421	Lumber and dimension stock		
24112	Sawed ties (railroad, mine, etc.)		
2429	Misc sawmill & planing mill prod (shigs, cprgsk, etc)		
243	Millwork, Veneer, Plywood, Pre-fab Sitr Wood Prd		
2431	Millwork		
2432	Veneer and Plywood		
244	Wooden Containers		
249	Miscellaneous Wood Products		
2491	Cresosol or oil treated wood products		

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued

GROSS FREIGHT REVENUE (DOLLARS)

NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED

Total
(g)All other traffic
(f)Joint rail and water traffic
(e)Total
(d)All other traffic
(c)Joint rail and water traffic
(b)Description
(a)

Code	Description (a)	Joint rail and water traffic (b)	All other traffic (c)	Total (d)	Joint rail and water traffic (e)	All other traffic (f)	Total (g)
25	FURNITURE AND FIXTURES	T					
251	Household and Office Furniture						
253	Public Building and Related Furniture						
254	Partitions, Shelving, Lockers, Off. & Store Fxrs						
259	Miscellaneous Furniture and Fixtures						
26	PULP, PAPER AND ALLIED PRODUCTS	T	NONE				
261	Pulp and Pulp Mill Products						
2611	Pulp						
262	Paper, Except Building Paper						
26211	Newsprint						
26212	Ground wood paper, uncoated						
26213	Printing paper, coated or uncoated						
26214	Wrapping paper, wrappers and coarse paper						
26217	Special industrial paper						
26218	Sanitary tissue stock						
263	Paperboard, Paperboard & Fiberboard, exc Insulating Bd						
264	Converted Paper & Pulpd Ppd exc Containers & Boxes						
2643	Paper Bags						
26471	Sanitary tissues or health products						
265	Containers & Boxes, Paperboard, Fiberboard & Paperboard						
266	Building Paper and Building Board						
26613	Wallboard						
27	PRINTED MATTER	T					
271	Newspapers						
272	Periodicals						
273	Books						
274	Miscellaneous Printed Matter						
276	Manifold Business Forms						
277	Greeting Cards, Seals, Labels, and Tags						
278	Blankbooks, Looseleaf Binders and Devices						
279	Prd of Service Industries for the Printing Trades						
28	CHEMICALS AND ALLIED PRODUCTS	T					
281	Industrial, Inorganic and Organic Chemicals						
2812	Sodium, potash, & other basic inorganic elements & chlorine						
28123	Sodium compounds, exc sodium alkalis						
2813	Industrial gases (compressed and liquefied)						
2814	Crude prod from coal tar, petro & nat gas						
2816	Inorganic pigments						
2818	Misc industrial or organic chemicals						
28184	Alcohols						
2819	Misc industrial inorganic chemicals						
28193	Sulphuric acid						
282	Plastic Materials & Syn Resins, Syn Rubbers & Fibers						
28212	Synthetic rubber						

Carrier Initials		WAG		Year 1979	
CHEMICALS AND ALLIED PRODUCTS—Continued		NONE			
Synthetic fibers					
28213	Drug (Bio Prod, Medl Chems, Brnd Prod & Pharm Preps)				
283	Soap, Drgs & Cng Preps, Coscs, Oth Toilet Preps				
284	Soap & oth drgs, exc specialty cleaners				
2841	P-Lsts, Vrshts, Lacquers, Enamels & Allied Prod				
285	Gum and Wood Chemicals				
286	Agricultural Chemicals				
287	Fertilizers				
2871	Miscellaneous Chemical Products				
289	Explosives				
2892	Salt, common				
28991	PETROLEUM AND COAL PRODUCTS	T			
29	Products of Petroleum Refining	T			
29111	Gas, jet, oth high vola petro fuels exc nat gas				
29112	Kerosene				
29113	Distillate fuel oil				
29114	Lubricating & similar oils & derivatives				
29115	Lubricating greases				
29116	Asph, tar & pitches (petro, cokeoven, coal tar)				
29117	Residual fuel oil & oth low vola petro fuels				
29119	Products of petroleum refining, nec				
2912	Liquidified petroleum gases and coal gases				
295	Paving and Roofing Materials				
2951	Asphalt paving blocks and mixtures				
2952	Asphalt felt and coating				
299	Miscellaneous Petroleum and Coal Products				
29911	Coal and coke briquettes, anthracite culb.				
29913	Petroleum coke, exc briquettes				
29914	Coke produced from coal, exc briquettes				
30	RUBBER AND MISCELLANEOUS PLASTIC PRODUCTS	T			
301	Tires and Inner Tubes				
302	Rubber and Plastic Footwear				
303	Reclaimed Rubber				
304	Rubber & Plastics Hose & Belting				
306	Miscellaneous Fabricated Rubber Products				
307	Miscellaneous Plastic Products				
31	LEATHER AND LEATHER PRODUCTS	T			
311	Leather				
312	Industrial Leather Belting				
313	Boot and Shoe Cut Stock & Findings, All Materials				
314	Footwear, Except Rubber or Plastic				
315	Leather Gloves and Mittens				
316	Luggage, Handbags & Oth Pers Lea Goods, All Mils				
319	Miscellaneous Leather Goods				
32	STONE, CLAY, GLASS AND CONCRETE PRODUCTS	T			
321	Flat Glass				
322	Glass & Glassware, Pressed and Blown				
3221	Glass containers				

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED		GROSS FREIGHT REVENUE (DOLLARS)			
		Joint rail and water traffic (b)	All other traffic (c)	Total (d)	Joint rail and water traffic (e)	All other traffic (f)	Total (g)
Stone, Clay, Glass and Concrete Products—Continued							
124	Hydraulic Cement						
12401	Cement, hydh. Portland, nat. masonry, puzzolan						
125	Structural Clay Products						
1251	Brick and structural clay tile						
12511	Brick and blocks, clay and shale						
12511	Ceramic wall and floor tile						
1255	Refractories, clay and nonclay						
1256	Miscellaneous structural clay products						
12594	Clay roofing tile						
126	Porters and Related Products						
127	Concrete, Gypsum & Plaster Products						
1271	Concrete products						
12714	Lime and lime plaster						
1275	Gypsum products						
128	Cast Stone and Stone Products						
129	Abrasives, Abrasives, Misc Non-metallic Mineral Prod						
1291	Abrasive products						
1295	Nonmetallic minerals of earths, ground or untreated						
13	PRIMARY METAL PRODUCTS						
131	Steel, Iron and Railing Mill Products						
1311	Pig iron	335	182,941.00	182,941.00	1,628,272.57	1,628,272.57	
13112	Pig iron	357	132,627.20	132,627.20	1,197,622.06	1,197,622.06	
13113	Pig iron	340	64,829.18	64,829.18	648,963.65	648,963.65	
13114	Pig iron						
13115	Pig iron						
13116	Pig iron						
13117	Pig iron						
13118	Pig iron						
13119	Pig iron						
1312	Cast iron and blast furnace products, nec						
13121	Primary iron & steel prod. exc coke oven by prod						
13122	Primary iron & steel prod. exc coke oven by prod						
13123	Primary iron & steel prod. exc coke oven by prod						
13124	Primary iron & steel prod. exc coke oven by prod						
13125	Primary iron & steel prod. exc coke oven by prod						
13126	Primary iron & steel prod. exc coke oven by prod						
13127	Primary iron & steel prod. exc coke oven by prod						
13128	Primary iron & steel prod. exc coke oven by prod						
13129	Primary iron & steel prod. exc coke oven by prod						
1313	Steel wire, nails, and spikes						
13131	Steel wire, nails, and spikes						
13132	Steel wire, nails, and spikes						
13133	Steel wire, nails, and spikes						
13134	Steel wire, nails, and spikes						
13135	Steel wire, nails, and spikes						
13136	Steel wire, nails, and spikes						
13137	Steel wire, nails, and spikes						
13138	Steel wire, nails, and spikes						
13139	Steel wire, nails, and spikes						
1314	Iron and Steel Castings						
13141	Iron and Steel cast pipe and fittings						
13142	Iron and Steel cast pipe and fittings						
13143	Iron and Steel cast pipe and fittings						
13144	Iron and Steel cast pipe and fittings						
13145	Iron and Steel cast pipe and fittings						
13146	Iron and Steel cast pipe and fittings						
13147	Iron and Steel cast pipe and fittings						
13148	Iron and Steel cast pipe and fittings						
13149	Iron and Steel cast pipe and fittings						
1315	Nonferrous Metals Primary Smelter Products						
13151	Primary copper & copper base alloys smelter prod						
13152	Primary lead & lead base alloys smelter prod						
13153	Primary zinc & zinc base alloys smelter prod						
13154	Primary aluminum & aluminum base alloys smelter prod						
13155	Primary magnesium & magnesium base alloys smelter prod						
13156	Primary nickel & nickel base alloys smelter prod						
13157	Primary cobalt & cobalt base alloys smelter prod						
13158	Primary titanium & titanium base alloys smelter prod						
13159	Primary zirconium & zirconium base alloys smelter prod						
1316	Nonferrous Metal Base Shapes						
13161	Copper, brass or bronze & other base shapes						
13162	Aluminum & other base shapes exc aluminum foil						
13163	Nonferrous metal and insulated wire						
13164	Nonferrous and Nonferrous Base Alloy Castings						
13165	Aluminum and aluminum base alloy castings						
13166	Brass, bronze, copper and other castings						
13167	Miscellaneous Primary Metal Products						
13168	Miscellaneous Primary Metal Products						
13169	Miscellaneous Primary Metal Products						

PRIMARY METAL PRODUCTS - Continued					
1391	Iron and steel forgings -				
1392	Nonferrous metal forgings				
141	FABRICATED METAL PRODUCTS -				
142	Curbs, Hand Tools, and General Hardware				
143	Plumbing Fats & Heating Apparatus, exc. Electric				
1435	Heating equipment, except electric				
144	Fabricated Structural Metal Products				
1441	Fabricated structural metal products				
14411	Fabricated structural iron or steel products				
145	Bolts, Nuts, Screws, Rivets, Washers & Other Fasteners				
146	Metal Stampings				
148	Misc. Fabricated Wire Prod. Exc. Steel Wire				
149	Misc. Fabricated Metal Prod.				
1491	Metal shipping containers (tobis, cans, drums, etc)				
1491	Valves & Pipe Fittings, plants, brass goods & fittings				
15	MACHINERY, EXCEPT ELECTRICAL				
151	Engines and Turbines				
152	Farm Machinery and Equipment				
1524	Garden tractors, lawn & garden eqpt., & snow blowers				
153	Const. Mining & Materials Handling Equipment				
1531	Construction machinery and equipment				
1532	Mining machy., eqpt. & parts, exc. oil field machy. & eqpt.				
1533	Oil field machinery and equipment				
1537	Load Trucks, tractors, trailers, & stackers				
154	Metalworking Machinery and Equipment				
155	Spec. Industry Machinery, Exc. Metalworking Machy.				
156	General Industrial Machinery and Equipment				
157	Office, Computing, and Accounting Machines				
158	Service Industry Machines				
159	Misc. Machinery & Parts, Exc. Electrical				
16	ELECTRICAL MACHINERY, EQUIPMENT AND SUPPLIES				
161	Electrical Transmission & Distribution Equipment				
162	Electrical Industrial Apparatus				
163	Household Appliances				
1631	Household cooking equipment, all types				
1632	Household refrigerators & home & farm freezers				
1633	Household laundry equipment				
164	Electric Lighting and Wiring Equipment				
165	Radio and TV Receiving Sets, Exc. Communication Types				
166	Communication Equipment				
167	Electronic Components and Accessories				
169	Misc. Electrical Machinery, Equip. & Supplies				
17	TRANSPORTATION EQUIPMENT				
171	Motor Vehicles and Motor Vehicle Equipment				
1711	Motor vehicles				
17111	Passenger cars, assembled				
17112	Truck tractors, and trucks, assembled				

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED		GROSS FREIGHT REVENUE (DOLLARS)		
		Joint rail and water traffic (b)	All other traffic (c)	Joint rail and water traffic (d)	All other traffic (e)	Total (f)
37113	Transportation Equipment—Continued					
37113	Motor coaches, used (not fully buses), fire dept. chl					
3712	Passenger car bodies					
3713	Truck, and bus bodies					
3714	Motor vehicle parts and accessories					
37147	Motor vehicle body parts					
3715	Truck trailers					
372	Aircraft and Parts					
373	Ships and Boats					
374	Railroad Equipment					
37422	Freight train cars					
375	Motorcycles, Bicycles, and Parts					
376	Guided Mtl & Space Vhl Parts, Auxiliary Eqp, nec					
379	Miscellaneous Transportation Equipment					
38	INSTRUMENTS, PHOTO & OPTICAL, CB, WATCHES & CLOCKS					
381	Photographic Lab & Scientific Instruments					
382	Measuring, Controlling & Indicating Instruments					
383	Optical Instruments & Lenses					
384	Surgical, Medical & Dental Instruments & Supplies					
385	Ophthalmic or Opticians' Goods					
386	Photographic Equipment & Supplies					
387	Watches, Clocks, Clockwork Operated Devices & Parts					
39	MISCELLANEOUS PRODUCTS OF MANUFACTURING					
391	Jewelry, Silverware and Plated Ware					
394	Musical Instruments and Parts					
3949	Toys, Amusement, Sporting and Athletic Goods					
395	Sporting and athletic goods					
396	Pens, Pencils & Cb Office and Artists' Materials					
399	Costume Jewelry, Novelties, Partons & Novelties					
40	Miscellaneous Manufactured Products					
401	WASTE AND SCRAP MATERIALS					
401	Asbes					
402	Waste and Scrap, Except Asbes					
4021	Metal scrap, waste and tailings					
4023	Iron and steel scrap, waste and tailings					
4025	Textile waste, scrap and sweepings					
4026	Paper waste and scrap					
4026	Rubber and plastic scrap and waste					
41	MISC FREIGHT SHIPMENTS					
411	Misc Freight Shipments					
4111	Books or KPS					
4114	Articles, used, exc codes 4111, 421 & 4021					
4115	Articles, used, not for rpt, inc for reusing					

542. FREIGHT AND PASSENGERS CARRIED DURING THE YEAR (DOMESTIC AND FOREIGN)

1. Give particulars called for hereunder with respect to domestic and foreign freight and passengers carried during the year. Tonnage and revenue should be on a billed basis.

2. The term "regulated" in column (c) refers to traffic transported by the respondent in service subject to the Interstate Commerce Act.

3. The terms as herein used, (a) "Foreign traffic" means traffic trans-

ported by water between a United States port and a foreign port without transshipment at a United States port, and (b) "Domestic traffic" means traffic transported by water between two United States ports, including transshipped traffic contemplated by section 192 (1) and (3) of the Interstate Commerce Act.

Line No	Item (a)	Foreign traffic (b)	DOMESTIC TRAFFIC		Total (e)
			Regulated (c)	Unregulated (d)	
		\$	\$	\$	\$
	Operating revenue:				
1	Freight revenue		12,850,153		12,850,153
2	Passenger revenue				
3	Mail and express				
4	All other operating revenue				
5	Total operating revenue		12,850,153		12,850,153
	Traffic carried:				
6	Number of tons of freight		471,678		471,678
7	Number of passengers				

561. EMPLOYEES, SERVICE AND COMPENSATION

1. Give particulars of persons employed by the respondent during the year (or during any portion thereof) in connection with its common and/or contract carrier operations, including incidental construction and auxiliary operations.

2. In classifying employees among the classes listed in column (a), where any individual is properly classifiable in two or more classes, assign him to that class in which the principal portion of his service was rendered at the time of the count. If any persons in the regular service of the respondent were serving without compensation, they should nevertheless be included in the returns in column (b) and the matter should be fully explained in a footnote.

3. In column (b) show, properly classified with respect to occupation, the average number of employees in the service of the respondent during the year for classes in service the year round, and during the period of navigation for classes in service only during that period. Under "Remarks" state the methods by which these averages are determined. The numbers shown in this column should include only persons directly employed by the respondent; it should not include

employees of a company or person with whom the respondent has contracts for certain classes of work, as, for example, stevedoring at a given port, etc.

4. In column (c) show the total number of hours worked (or held for work) by employees compensated on an hourly basis. This number should be accurately stated and should exclude time allowed for lunch hours, half holidays, holidays, vacations, sick leave, etc., even though full compensation or part compensation is allowed for such time. It should include all overtime actually spent in work for the respondent even though no additional compensation is paid for such work. If the duties of certain general officers, traveling agents, solicitors, and other classes of employees compensated on other than an hourly basis are of such a nature that it is impracticable to record accurately the number of hours during which they are on duty, such number may be fairly estimated and the estimate number included in the return, in which case the basis for the estimate for each class is to be shown in a footnote.

5. In column (d) include the total compensation paid employees for the work represented in

Line No.	Class of employees (a)	Average number of employees (b)	Total number of hours worked by compensated employees during the year (c)	Total amount of compensation during the year (d)	Remarks (e)
				\$	
	I. GENERAL OFFICERS, CLERKS, AND ATTENDANTS				
1	General and other officers	13	24,946	281,724	
2	Chief clerks				
3	Other clerks, including machine operators	4	8,344	46,400	
4	Other general office employees	3	6,462	30,311	
5	TOTAL	20	39,752	358,435	
	II. OUTSIDE TRAFFIC AND OTHER AGENCIES				
6	Agents and solicitors				
7	Chief clerks				
8	Other clerks, including machine operators				
9	Other outside agency employees				
10	TOTAL				
	III. PORT EMPLOYEES				
11	Officers and agents	1	2,086	30,195	
12	Office—chief clerks				
13	Office—other clerks, including machine operators	7	15,243	118,255	
14	Office—other employees	1	1,997	13,414	
15	Storeroom employees				
16	Wharf and warehouse clerks				
17	Wharf and warehouse foremen	8	15,712	146,109	
18	Wharf and warehouse mechanics	32	54,888	464,247	
19	Wharf and warehouse freight handlers	49	79,348	663,021	
20	Wharf and warehouse watchmen	1	1,733	13,500	
21	Wharf and warehouse other employees				
22	Coalers				
23	Shops—master mechanics and foremen	7	14,602	164,097	
24	Shops—mechanics				
25	Shops—laborers				
26	Shops—other employees				
27	Other port Employees				
28	TOTAL	106	185,609	1,612,838	
	IV. LINE VESSEL EMPLOYEES				
29	Captains	25	66,100	594,858	
30	Mates				
31	Quartermasters and wheelmen	54	68,796	486,626	
32	Radio operators				
33	Carpenters				
34	Deck hands	104	137,049	727,062	
35	Other deck employees				
36	Chief engineers				
37	Assistant engineers				
38	Electricians and machinists				
39	Oilers				
40	Firemen				
41	Coal passers				
42	Other employees, engineer's department				
43	Chief and assistant chief stewards				
44	Stewards and waiters				
45	Stewardesses and maids				

561. EMPLOYEES, SERVICE AND COMPENSATION--Concluded

column (c). If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

6. If any person is employed by two or more carriers jointly, he should be reported in column (b) by the carrier on whose payroll he is carried; if on the payrolls of more than one of the joint employers he should be reported by each carrier on whose payroll he was, and full particulars should be given in order to permit the elimination of duplications. If an officer serves two or more

corporations and receives no salary from any of them he should be reported in column (b) only by the controlling or highest ranking of such corporations reporting to the Commission.

7. This return need not include any employees engaged solely on the construction of new property; if any such are included, that fact should be stated and particulars should be given in a footnote.

8. This schedule does not include old-age retirement, and unemployment insurance taxes. See schedule 150 for such taxes.

Line No.	Class of employees (a)	Average number of employees (b)	Total number of hours worked by compensated employees during the year (c)	Total amount of compensation during the year (d)	Remarks (e)
	IV. LINE VESSEL EMPLOYEES--Continued			\$	
46	Cooks				
47	Scullions				
48	Bar employees				
49	Other employees, steward's department				
50	Purser's				
51	Other employees, purser's department				
52	All other vessel employees				
53	TOTAL	183	271,945	1,808,546	
	V. PORT AND OTHER VESSEL EMPLOYEES				
	TUGS				
54	Captains				
55	Mates				
56	Deck hands				
57	Engineers				
58	Firemen				
59	Cooks				
60	Other employees				
	FERRY BOATS				
61	Captains				
62	Mates				
63	Deck hands				
64	Engineers				
65	Firemen				
66	Cooks				
67	Other employees				
	BARGES, CAR-FERRIES, AND LIGHTERS, WITH POWER				
68	Captains				
69	Mates				
70	Deck hands				
71	Engineers				
72	Firemen				
73	Cooks				
74	Other employees				
	BARGES, CAR-FERRIES, AND LIGHTERS, WITHOUT POWER				
75	Captains				
76	Mates				
77	Deck hands				
78	Other employees				
79	TOTAL				
80	GRAND TOTAL	309	497,306	3,779,819	

561A. TOTAL COMPENSATION OF EMPLOYEES BY MONTHS

Line No.	Month of report year	Total compensation \$	Line No.	Month of report year	Total compensation \$
1	January	279,760	7	July	374,203
2	February	258,825	8	August	262,398
3	March	328,946	9	September	152,665
4	April	309,540	10	October	318,645
5	May	348,812	11	November	373,019
6	June	361,824	12	December	411,182
			13	TOTAL	3,779,819

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more.

4. Other compensation to be entered in column (d) includes, but is not

limited to, commissions; bonuses; shares in profits; contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported), or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
1	T. Marshall	President	\$	\$
2	N. N. Diehl	Vice President		
3	J. J. Herbert	Comptroller-Treasurer		
4	W. L. Emery	Secretary		
5	N. J. Barchie	General Manager	33,648	
6	N. J. Barchie	General Manager	37,008	3,700
7				
8	Lines 1-3 These individuals hold identical positions with Ohio Barge Line, Inc.			
9	who bills the respondent for a portion of their salaries.			
10	Line 4 This individual is employed by United States Steel Corporation, Parent.			
	Column (d) Based on formula of company performance.			

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions allowance for expenses, or other amounts payable aggregating \$10,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in Schedule 562 in this annual report) for services or as a donation. In the case of contributions of under \$10,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$10,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trus-

tees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a waterline, but any special and unusual payments for services should be reported.

If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Nature of service (b)	Amount of payment (c)
1			\$
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
		TOTAL	

591. CONTRACTS, AGREEMENTS, ETC.

Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, making such statements in the following order:

1. Express companies
2. Mail
3. Trucking companies
4. Freight or transportation companies or lines
5. Railway companies
6. Other aircraft or steamship companies
7. Telegraph companies

8. Telephone companies.

9. Other contracts.

Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$1,000 per year, and which by its terms is otherwise unimportant.

The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

Instead of giving statements as above directed, the respondent may, if it so desires, furnish copies of the contracts, agreements, etc., in which case the titles thereof should be listed hereunder in the order above indicated.

592. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Where the information here called for is given elsewhere in this report, it will be sufficient for the respondent to give detailed reference hereunder to the page, schedule, line, and item containing such information.

1. All new lines put in operation, giving—
 - (a) Terminals,
 - (b) Points of call, and
 - (c) Dates of beginning operation.
2. All lines abandoned, giving particulars as above.
3. All other important physical changes, including herein all new terminal properties and floating equipment built, giving for each portion of such new terminal property—
 - (a) Location,
 - (b) Extent,
 - (c) Cost.

For each item of new self-propelling floating equipment built give—

 - (a) Its name.
4. All leaseholds acquired or surrendered, giving—
 - (a) Dates,
 - (b) Lengths of terms.

(c) Names of parties.

(d) Rents, and

(e) Other conditions.

Furnish copies (if in print) of all contracts made during the year in connection with the acquisition of leasehold interests.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

6. Adjustments in the book value of securities owned, and reasons therefor.

7. Other financial changes of more than \$50,000, not elsewhere provided for, giving full particulars.

NONE

Schedule 595.—COMPETITIVE BIDDING—CLAYTON ANTITRUST ACT

Section 10 of the Clayton Antitrust Act (15 U.S.C. 20) states that "no common carrier engaged in commerce shall have any dealings in securities, supplies or other articles of commerce, or shall make or have any contracts for construction or maintenance of any kind, to the amount of more than \$50,000, in the aggregate, in any one year, with another corporation, firm, partnership or association when the said common carrier shall have upon its board of directors or as its president, manager or as its purchasing or selling officer, or agent in the particular transaction, any person who is at the same time a director, manager, or purchasing or selling officer of, or who has any substantial interest in, such other corporation, firm, partnership or association, unless and except such purchases shall be made from, or such

dealings shall be made with, the bidder whose bid is the most favorable to such common carrier, to be ascertained by competitive bidding under regulations to be prescribed by rule or otherwise by the Interstate Commerce Commission." The specification for competitive bids is found in the Code of Federal Regulations, Part 1010-Competitive Bids through Part 1010.7 - Carriers Subject to the Interstate Commerce Act.

In column (g), identify the company awarded the bid by including company name and address, name and title of respondent officers, directors, selling officer, purchasing officer and/or general manager that has an affiliation with the seller.

Line No.	Nature of bid (a)	Date Published (b)	Contract number (c)	No. of bidders (d)	Method of awarding bid (e)	Date filed with the Commission (f)	Company awarded bid (g)
1	NONE						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
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29							
30							

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

(For reports filed with the Interstate Commerce Commission)

OATH

State of Pennsylvania

ss:

County of Allegheny

John J. Herbert

(Insert here the name of the affiant)

makes oath and says that he is

Comptroller-Treasurer

(Insert here the official title of the affiant)

of Warrior & Gulf Navigation Company

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including January 1, 1979, to and including December 31, 1979

(Signature of affiant)

Subscribed and sworn to before me, a Notary, in and for the State and

county above named, this 31th day of March, 1980

My commission expires

May 2, 1983

Use an
I.S.
impression seal

(Signature of officer authorized to administer oaths)

(For reports filed with the Federal Maritime Commission)

OATH

State of _____

ss:

County of _____

_____ makes oath and says that he is

(Name)

of _____

(Official title)

(Exact name of respondent)

that he has carefully examined the foregoing report, and that to the best of his knowledge and belief the said report has been prepared in accordance with the instructions embodied in this form and is a true and correct statement of the financial affairs of the respondent for the period covered by this report.

(Signature of affiant)

Subscribed and sworn to before me, a _____, in and for the State and

county above named, this _____ day of _____, 19 _____

My commission expires _____

Use an
I.S.
impression seal

(Signature of officer authorized to administer oaths)

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