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annual report

R-3 Class III Railroads Approved by GAO B-180230 (R0583) Expires 12-31-81

INTERSTATE COMMISSION

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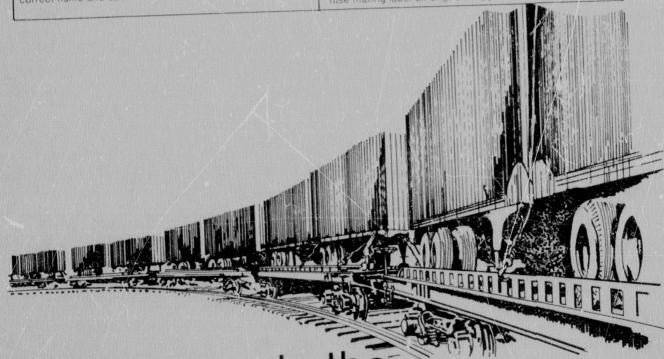
ADMINISTRATIVE SERVICES

MAIL UNIT

Wellsville Addison & Galeton R. R. 124-15 28th Avenue Flushing, New York 11354

correct name and address if different than shown

full name and address of reporting carrier (use mailing label on original copy in full on duplicate)



to the Interstate Commerce Commission for the year ended December 31, 1978

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A SCHEDULES OMITTED BY RESPONDENT

- 1. The respondent, at it's option, may omit pages from this report provided there is nothing to report or the schedules are not applicable.

 2. Show below the pages excluded and indicate the schedule number and title in this space provided below.

3. If no schedules were omitted indicate "NONE".

Page

Schedule No.

Title

	RESPONDENT

- 1. Give the exact name by which the respondent was known in law at the close of the year WELLSVILLE, ADDISON GALETON PAILROAD CORPORATION
- 2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made?
- 3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made
- 4. Give the location (including street and number) of the main business office of the respondent at the close of the year GALETON. PA
- 5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

No.	Title of general officer	Name and office address of person holding office at close of year (b)					
1	President	MURKAY M SALZBERS		FLUGHING, NY 11354			
H792853555	Vice president	ROGER A. SNERSON	SAME				
	Secretary	ROGER A SNERSON	SME				
	Treasurer	MURRAY M SALZBERG	SIME				
5	Controller or auditor			-			
6	Attorney or general counsel						
7	General manager						
8	General superintendent						
SPHIRE SHOW		2					
10	General passenger agent						
11	General land agent						
12	Chief engineer						
13	The state of the s						

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

-	Name of director	Office address	Term expires
	(a)	(b)	(c)
1	MUNNAT M SALZGERG	12+-15 28 AVE FLUSHING NT 11354	8-70-79
	MORKIS H SNERSON	Sine	8-30-79
	ROGGE A SNEILSON	SAME	8-30-79
6	HARRY E. SALZBERG	Spine -	8-39
8	SMOB 1. GOODSTEIN	21 E 40 50 NY NY 10016	8-30-79
9 0			
1	The state of the s		
2			

- 7. Give the date of incorporation of the respondent 10-8-54 8. State the character of motive power used DIESEL ELEC.

 9. Class of switching and terminal company Not Afflicable
- 9. Class of switching and terminal company 10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each 10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees

DELAMARE

- 11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent; and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source
- 12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the road of the respondent, and its financing
- *Use the initial word the when (and only when) it is a part of the name, and distinguish between the words railroad and railway and between company and corporation.

107. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within it year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information in schedule No. 70S, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings.

If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

	Name of security holder . A	, Address of security holder		WITH	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
ine No.			Number of votes to which security holder was entitled		Stocks		Other secu- rities with	
				Common	Preferred			
				Common	Second	First		
	(a)	(ь)	(c)	(d)	(e)	(f)	(g)	
	MURRAY M SALZBERG	124-15 28 AVE FLYSHING NY	150	550			1	
1	MORNIS H SNERSON	SAME	150	150	+	-		
2	H.E. SALZBERGO. INC	SAME	150			-		
3	T I Go	PIEHOST NY NY	100	100		 	+	
4	DAVIDE SCHWAST	NSY AVE OF AMERICAS, NT. N	1 32	30	-	+		
6 7		+						
8						+	+	
10		+			+	1		
11		1						
12								
13					+			
14					+	+		
16								
17								
18								
19						-		
20						1		
22								
23								
24								
25								
26								
27						+		
28						-		
29								

Foctnotes and Remarks

STOCKHOLDERS REPORTS

ired to	send to the Bureau of Accounts, influentately	sanual report to
1. The respondent is required to	send to the Bureau of Accounts, immediately apply the total of the latest	
tockholders.	Check appropriate box:	
	The series are attached to this report.	

[] Two copies will be submitted -

(date)

No annual report to stockholders is prepared.

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - ASSETS

Line		Respond	Respondent Only .		
No.	ltem	Balance at Close of Year	Balance at Begin ning of Year		
-	(a)	(6)			
	CURRENT ASSETS	5	S		
,	Cash	69684	77285		
	Temporary Cash Investments		K		
	Special Deposits —	25558	15879		
	Accounts Receivable	100705	ニコキララン		
5	Less: Allowance for Uncollectible Accounts		ļ		
6	Accumulated Deferred Income Tax Charges	35 438	1/219		
7	Other Current Assets	231388	45919		
8	Total Current Assets	271780	1-31.34.1-5		
			h i		
	OTHL. ASSETS	1 - 13-			
		24966	(15/84)		
	Special Funds	103:541	102274		
	Other Investments and Advances - (Less Allowances and adjustments \$) -				
	Other Deferred Debits	26771	3832		
12	Total Other Assets	155134	92422		
13	Total Other Assets		1		
	ROAD AND EQUIPMENT				
,,	Road and Equipment Property and Improvements on Leased Property	959356	959806		
14	Less: Accumulated Depreciation and Amortization	95935L (359(98)	377187		
	Net Road and Equipment	367 43%	776417		
17	Total Assets —	756180	888456		
	CURRENT LIABILITIES				
	Accounts Payable	Z2291	19300		
NOSEKO ESGENION					
20	Interest and Dividends Payable		(27771)		
	Other Taxes Accrued	1929	7975		
23	Other Current Lightlities	79665	42313		
24	Equipment Obligations and Other long-term Debt Due Within One Year	10 cc1	-		
25	Total Current Liabilities	£9 88 C	41317		
	NON CURRENT LIABILITIES				
26	Funded Debt Unmatured				
27	Funded Debt Unmatured	TELEVISION OF THE PART AND THE PART AND THE	1 1		
28	Capitalized Lease Obligations Accumulated Deferred Income Tax Credits —				
29	Accumulated Deferred Income Tax Credits				
30	Other Long-term Liabilities and Deterred Credits Total Non current Liabilities ————————————————————————————————————		1		
31	Total Non current Labilities		1		
	SHAREHOLDERS' EQUITY	The second of the second of the second			
	Capital Stock:	125000	125 000		
32			-, 500		
33					
34	1 CL	33750	37150		
35	Additional Capital ————————————————————————————————————				

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - LIABILITIES AND SHAREHOLDERS' EQUITY-Continued

		Respond	Respondent Only			
No.			Balance at Begin- ning of Year (c)			
SHAREHOLDERS' EQUITY—Continued 5		5	S			
Retained E	arnings:					
36 Appropri	ated	537544	687557			
37 Unappro						
38 Net unre	alized Loss on Noncurrent Marketable Equity Securities					
39 Less: Treas	sury Stock	696294	8H6 639			
	eholders' Equity/	156180	546 (34) 558 456			
41 Total	Liabilities and Shareholders' Equity					

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters, which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none", and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads. (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

I. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and
other lunds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts
2. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made 5 24 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5
3. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension crists.
indicating whether or not consistent with the prior year:
(b) State amixing, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension
fund S N/A
(c) Is any part of persion plan funded? Specify Yes No
(ii) If funding is by coust agreement list trustee(s)
Date of trust agreement or latest amendment
lf respondent is attiliated it any way with the trustee(s), explain affiliation:
If respondent is affiliated if any way with the trusteets), explain affiliation.
(d) List affiliated companies which are included in the pension plan funding agreement and describe had for allocating charges under the
(exi) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify.
Yes No. If yes, give number of the shares for each class of stock or other security:
if yes, give number of the shares for each class of stock of other
(ii) Are voting rights attached to any securities held by the pension plan? Specify Yes. No If yes, who determines how
stock is voted? 4. State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C.
610). YES NO

N/A = . NOT APPLICABLE

218. RESULTS OF OPERATIONS

INSTRUCTIONS

1. Disclose the requested information for the respondent pertaining to the results of operations for the year.

2. List dividends from investments accounted for under the cost method on the appropriate line, under subsection "Other Income." List dividends accounted for under the equity method on the appropriate line under the "Income from Affiliated Companies" subsection of this schedule.

3. All contra entries hereunder should be indicated in parenthesis.

		Amount for
ine	ltem	Current Year
0.	(a)	(b)
\dashv	ORDINARY ITEMS	5
	OPERATING INCOME	
	Railway Operating Income	
		12874
	Passenger	
3 6	Other	15554
4 7	Total Railway Operating Revenues	9 19 372
5 1	Railway Operating Expenses	(203818)
6	Net Revenue from Railway Operations	
	OTHER INCOME	
1		
	Dividend income	19276
8 1	Interest income Other income; Other	31384
SESTION, 3 KES	Income from affiliated companies:	
10	Dividends	
11	Fauity in undistributed earnings (losses)	6011-
12	Total other income (Lines 7-11)	/153138
13	Total income (Lines 6, 12)	
	DEDUCTIONS	
	OTHER DEDUCTIONS	
14	Miscellaneous deductions from income	22413
	Fixed charges	
	UNUSUAL OR INFREQUENT ITEMS	
16	Unusual or infrequent items (debit) credit	(176620)
17	Income (loss) from continuing operations (before income taxes) (Line 13 less Lines 14-16)	
	PROVISIONS FOR INCOME TAXES	
	Income taxes on ordinary income:	
18	Federal income taxes	
19	State income taxes	
20	Other income taxes Other income taxes Provisions for deferring income taxes	
21	Provisions for deferring income taxes Income before extraordinary items (Line 17 less Lines 18-22)	(13510)
22		
	EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES	
	Extraordinary items (net)	
23	Extraordinary items (net) Income taxes on extraordinary items	
24 25	Income taxes on extraordinary items Provisions for defected taxes - Extraordinary items	
26	Provisions for defected taxes - Extraordinary items Total extraordinary items (Lines 23-25) Total extraordinary items (Lines 23-25)	
27	Cumulative effect of changes in accounting printing	
	licable income taxes of s	(175570)
	Net income	

	210. RESULTS OF OPERATIONS—Continued				
Line No.	Item	Amount for Current Year			
	(a)	(6)			
	RECONCILIATION OF NET RAILWAY OPERATING INCOME (NROI)	1			
		1/203818)			
30	Net revenues from railway operations				
31	Income taxes on ordinary income				
32	Provisions for deferred income taxes				
33	Income from Lease of Road and Equipment				
34	Rent for leased Roads and Equipment	1/2 23818			
35	Net Railway Operating Income	10			
	Ton-miles, Revenue Freight (in thousands)				



330. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in Road and Equipment property, and Improvements on leased property.

2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance. between road and equipment accounts, should be included in columns (c) and (d), as may be appropriate, depending on the nature of the item Adjustments in excess of \$100,000 should be explained.

3. Report on line 35 amounts not includable in the primary road accounts. The items reported should be briefly identified and explained in a footnote on page 10.

Line No.		ITEM (a)	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)	Accrued depreciation at close of year (f)
			(7458)			(7458)	6861
	(1)	Engineering	73417			73417	
	(2)	Land for transportation purposes	1816			1816	1791
3	THE RESIDENCE OF	Other right-of-way expenditures	314 581			314 281	64007
4	(3)	Grading	158665			138 665	82418
5	(5)	Tunnels and subways	+133000				
6	(6)	Bridges, trestles, and culverts	 			1	
7	(7)	Elevated structures	130 735			130 735	
8	(8)	Ties	140631	1		VHO (31	
9	(9)	Rails	47387			47387	
10	(10)	Other track material	1 23 x00			43770	
11	(11)	Ballast	1103518	1		103518	
12	(12)	Track laying and surfacing	1 8 445	1		8425	7735
13	(13)	Fences, snowsheds, and signs	T4V/86	 		4~186	31873
14	(16)	Station and office buildings	3319	†		P125	2796
15	(17)	Roadway buildings	542			342	406
16	(18)	Water stations	1939	N. T.		1939	1519
17	(19)	Fuel stations	188301	1		188301	142426
18	(20)	Shops and enginehouses					
19	(21)	Grain elevators		1			
20	(22)	Storage warehouses		1			
21	(23)	Wharves and docks					
22	(24)	Coal and ore wharves					
23	(25)	TOFC/COFC terminals	(377	1		(377)	
24	(26)	Communication systems	311	4		511	447
25	(27)	Signals and interlockers		1			(3905)
26	(29)	Power plants	2045	1		2042	2042
27	(31)	Power-transmission systems		1			
28	(35)	Miscellaneous structures	80366			80366	96804
29	(37)	Roadway machines	3 796			3 296	
30	(38)	Roadway small tools	1 903			9803	9202
31	(39)	Public improvements - Construction -					
32	(43)	Other expenditures - Road	7900	,		7900	410
33	(44)	Snop machinery					
34	(45)	Power-plant machinery	++				
35		Other (specify and explain)	1 4 34 96	8		1434 968	1 44 9 58 4
36		Total Expenditures for Road	5384			33 849	87685
		Locomotives	40607	g' l		1 406 078	20007
37		Freight-train cars					T
38		Passenger-train cars					†
39		Highway revenue equipment					†
40		Floating equipment	3316	1		33 161	13808
41		Work equipment	1709	11	450		15009
4		Miscellaneous equipment	21017	4	450	309729	1 736627
4:		Total Expenditures for Equipment	3.10.17	- 11: 2 - 2 - 2 - 2 - 2 - 2 - 2 - 2 - 2 - 2		the affect of the	# =

330. ROAD AND EQUIPMENT PROPERTY—Continued							
Line No.	ITEM (a)	Balance at beginning of year (b)	Gross charges during year	Credits for property retired during year (d)	Balance at close of year (e)	Accrued depre ciation at close of year (f)	
45 (71)	Organization expenses	13400			13400		
46 (76)					9438	5416	
47 (77)		9 418			VV 8 2 8	3733	
48	Total General Expenditures	77858			AA 82 0		
49	Total	1768005		450	1191777	589698	
50 (80)		(808199)			(808179)		
51 (90) 52		959806			959356	589698	

705. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or ahandoned, giving (a) termini, (b) length of road, and (c) dates of beginning operations or of

abandonment.

2. All other important physical changes, including herein all new tracks built.*

3. All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

6. All stocks issued, giving (a) purposes for which issued. (b) names of stocks, and (c) amounts issued, and describing (d) the actual consideration

realized, giving (e) amounts and (f) values; give similar information concerning all stocks retired (if any).

7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired. (b) date retired or canceled. (c) par value of amount retired.

8. All other important financial changes.

9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired: if no consideration was given, state that fact.

10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.

11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

NONE

*If returns under items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment gives the following particulars:

Miles of road abandoned

Miles of road constructed is intended to show the mileage of first main track and to extend respondent's road, and should not The item wifes of road collaboration to shorten the distance between two points, without serving any new territory, include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

710. INVENTORY OF EQUIPMENT

INSTRUCTIONS

- 1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
- 2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.
- 3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e): units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i).
- 4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead (ocomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.
- 5. A "self-propeiled car" is a rai! motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled
- 6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times equipment. be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other self-powered unit" includes all units other than diesel or electric. e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification. An "Auxiliary unit" inleudes all units used in conjunction with locomotives but which draw their powr from the "mother" unit, e.g., boosters, slugs,
- 7. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturers rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes); or tractive effort of steam locomotive units; for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily; for passenger-train cars report the number of passenger seats available for revenue service. counting one passenger to each berth in sleeping cars.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

T			Units in	Onits m		Numbe	er at clos	e of year	Aggregate capacity of	Number leased to
_ine No.	ltem (a)	service of respondent at begin- ning of year (b)	Number added during year (c)	Number retired during year (d)	ed Owned and used	Leased from others	Total in service of respondent (e+f) (g)	units re- ported in col. (g) (see ins. 7) (h)	others at close of year	
	LOCOMOTIVE UNITS		3			3		3	4500 (h.p.)	
,	Diesel-Freight	A units								
2	Diesel-Freight	B units-		+						
3	Diesel-Passenger	A units		 						
4	Diesel-Passenger	B units.	7							ļ
5	Diesel-Multiple purpose	A units								ļ
6	Diesel-Multiple purpose -						 	ļ		
7	Diesel-Switching				-	3		3	XXXXXX	+
8	Diesel-Switching Total (lines 1-8)		37	+	+	+	+	 	22222	+
9	Electric-Locomotives			+	+					+
10	Other self-powered units -		1 3	+	1	1 3		1 3	XXXXXX	1
12	Total (lines 9, 10 and 11)-		+	+						
13	A william units		+-3			3		1 3	XXXXXX	
14	Total Locomotive Units (lines 12	and 13)	+	1						

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS-CORL

		Units in			Numb	et at clos	e of year	Aggregate	Number leased to others at close of year (i)
Line No.	Item (a)	service of respondent at begin- ning of year (b)	Number added during year (c)	Number retired during year (d)	Owned and used (e)	Leased from others	Total in service of respondent (e+f) (g)	capacity of units re- ported in col. (g) (see ins. 7) (h)	
	FREIGHT TRAINCARS								*
		12		7	1		1	Tons 300	7
15	Plain Box Cars - 40' (B100-129)			-					
16	Plain Box Cars - 50' (B200-229; B300-329)		 						
17	Equipped Box Cars (All Code A)	1	 	-	-			60	
18	Plain Gondola Cars (G092-392; G401-492) Equipped Gondola Cars (All Codes C and E)								
20	Covered Hopper Cars (L 151-154; 251-254; 351-354; 451-454; 551-554; 651-654; 751-754)							Y	
21	Open Top Hopper Cars - General Service (All Code H)								
22	Open Top Hopper Cars - Special Service (All Codes J and K)								
23	Refrigerator Cars. Non Mechanical (R 100, 101, 102, 103, 105, 106, 107, 108, 109, 113, 114, 115, 116, R 200, 201, 202, 203, 205, 206, 207, 208, 209, 213, 214, 215, 216)								
24	Refrigerator Cars - Mechanical (R 104, 110, 112, 117, 118, R 204, 210, 211, 212, 217, 218)								
25	Flat Cars - TOFC/COFC (F 071-078 F 871- 978)								
26 27	Flat Cars - Multi-level (All Code V) Flat Cars - General Service (F 101-109; F 201-209)								
28	Flat Cars - Other (F 11-189; 211-289; 301-389; 401-540)	11			11		11	bbo	
29	Tank Cars - Under 22,000 Gallons (T-0, T-1, T-2, T-3, T-4, T-5)	1			V		1	120	
30	Tank Cars - 22,000 Gallons and over (T-6, T-7, T-8, T-9)								
31	All Other Freight Cars (F 191-199; 291-299; 391-399; L 006-048; L 070. L 080 L 090 -							,	
	All "L" with second numeric 6; L 161-	1			1		1	10	
	L 764)	21		17	20		ac	1200	7
32	Total (lines 15-31)	Y			2		ν	XXXXXX	
33	Caboose (All N) Total (lines 32-33)	29		7	~		~~	XXXXXX	1

16
720. TRACKS
(1) Show, by State, total mileage of tracks owned and operated by respondent PENNA 41 (2) Show, by State, mileage of tracks owned but not operated by respondent: First main track, PENNA 28 second and additional main tracks. industrial tracks.
second and additional main tracks. yard track and sidings, PENNA to/al, all tracks, 28' (t) (3) Road is completed from (Line Haul Railways only) GALETON to ANSONIA Total distance, 12' 2
(3) Road is completed from (Line Haul Railways only) GALETON to ANSONIA Total distance,
miles. (4) Road located at (Switching and Terminal Companies only)* (5) Gage of track (6) Weight of rail 10, 80, 85 AND 90 lb. per yard. (7) Kind and number per mile of crossties CRESSOTED HARTWOOD AND PINE 2645
(7) Kind and number per mile of crossties CCE 95 0 TES HARCHWOOD AND TIME
passing tracks, cross-overs, and turn-outs, NoNE way switching tracks, NoNE yard switching
(9) Ties applied in replacement during year: Number of crossties. No No average cost per tie, S
(B.M.) of switch and bridge ties. NoNE average cos: per M feet (B.M.), S (10) Rail applied in replacement during year: Tons (2,000 pounds), NoNE Weight per year, average
cost per ton, \$
*Insert names of places. (t)Mileage should be stated to the nearest whole mile.

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MEMORANDA

(For use of Commission only)

Correspondence

						Answer			
Officer addressed		Date of letter or telegram		ter m	Subject (Page)	Answer Date of— File number needed of letter			
Name	Title	Month	Day	Year		Month Day Year			

Corrections

Date of correction			Page		er or to		Officer sending	Clerk making correction (Name)	
Month	Day	Year		Month	Day	Year	Name	Title	
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VERTIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath of the state in which the same is taken.

OATH

(To be made by the	officer having control of the accou	mting of the respondent)	
State of			
County of	54:		
(Insert here the name of the affiant)	kes oath and says that he is-	(1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-	at value of the officers
of		(Insert here the offici	al title of the affiant)
	the exact legal title or name of	the respondent)	
that it is his duty to have supervision over the books of knows that such books have, during the period covered other orders of the Interstate Commerce Commission, best of his knowledge and belief the entries contained from the said books of account and are in exact accordance true, and that the said report is a correct and complete.	d by the foregoing report, been effective during the said period; in the said report have, so far a ance therewith; that he believes t	kept in good faith in accor- that he has carefully exami is they relate to matters of a hat all other statements of fa	dance with the accounting and ned the said report, and to the account, been accurately taken act contained in the said repor-
of time from and including	19 , to and include	ling	19
		O	
		(Signature of affiar	nt)
Subscribed and sworn to before me, a		in and for the State and	d
county above named, this		day of	19
My commission expires			
My commission expires			
State of	SUPPLEMENTAL OATH resident or other chief officer of the	e respondent)	
County of			
(Insert here thr name of the affiant)	tes oath and says that he is	(Insert here the official	al title of the affiant)
of (Insert here	the exact legal title or name of t	the respondent)	
that he has carefully examined the foregoing report; the said report is a correct and complete statement of the be	at he believes that all statements usiness and affairs of the above-n	of fact contained in the sai amed respondent and the op	d report are true, and that the peration of its property during
the period of time from and including	19 , to and include	ng	
		(Signature of affian	()
Subscribed and sworn to before me, a		in and for the State and	1
county above named, this		day of	19
My commission expires			
	(Sign	nature of officer authorized to	Name of the second
# 1 + a		morized to	administer (James)

MEMORANDA

(For use of Commission only)

Correspondence

Officer addressed		Date of letter or telegram				Answer				
					Subject (Page)	Answer needed —	Date of	File number — of letter		
	-/-					needed —	Letter	or telgram		
Name	Title	Month	Day	Year		Month	Day Year			
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Corrections

Date of correction			Page		Letter or tele- gram of-			Authority Officer sending letter or telegram		
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VERTIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

State of New York	officer having control of the accounting of the respondent)
Ourona	SS:
County of Queens Roger A. Snerson make	
(Insert here the name of the affiant)	es oath and says that he is Secretary (Insert here the official title of the affiant)
of Wellsville, Addison & Galeton	
	the exact legal title or name of the respondent)
other orders of the Interstate Commerce Commission, e best of his knowledge and belief the entries contained in from the said books of account and are in exact accordan	count of the respondent and to control the mann on which such books are kept; that he by the foregoing report, been kept in good faith in accordance with the accounting and effective during the said period; that he has carefully examined the said report, and to the n the said report have, so far as they relate to matters of account, been accurately taken acc therewith; that he believes that all other statements of fact contained in the said report to statement of the business and affairs of the above-named respondent during the period
of time from and including January 1,	1978, to and including December 31, 1978
	John Afresson
Subscribed and sworn to before me, a Malax	(Signature of affiant) y Public In and for the State and
county above named, this	day of June 1979
My commission expires	
PETER A. DOUGLAS	Piter G Slavelen-
NOTARY PUBLIC, State of New York No. 41-6086230	(Signature of officer authorized to administer oaths)
Cert. Filed in Queers County Commission Expires March 30, 1980	
	sident or other chief officer of the respondent)
Nov Voris	success of the respondent
State of New 101R	85:
County of Queens	
Murray M. Salzberg makes	s oath and says that he is President
(Insert here the name of the affiant)	(Insert here the official title of the affiant)
Wellsville, Addison & Galeto	
(Insert here th	ne exact legal title or name of the respondent)
that he has carefully examined the foregoing report; that said report is a correct and complete statement of the business.	he believes that all statements of fact contained in the said report are true, and that the iness and affairs of the above-named respondent and the operation of its property during
the period of time from and including January 1	, 1978, to and including December 31,
31 =	(Signature of affiant)
Subscribed and sworn to before me, a Malar	4 Public in and for the State and
Subscribed and sworll to before me, a	774
county above named, this	day of 19 79
My commission expires PETER A DOUGLAS	n. V.
NOTARY PUBLIC, State of New	York tale a claude
No. 41-6086230 Cert, Filed in Queens County	(Supplier of the
Commission Expires March 30, 1	980 g administer oaths)