

R-1 / 1969 WESTERN MARYLAND RAILWAY COMPANY 1 of 3

TITLE THIS JACKET

R-1

1969

WESTERN MARYLAND RAILWAY COMPANY

197

Railroad
Annual Report Form A

(Class I Line-haul and Switching and Terminal Companies)

ORIGINAL

3/31/70

COMMERCE COMMISSION
Budget Bureau No. 60-R098.2

MAR 31 1970

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ANNUAL REPORT

OF

WESTERN MARYLAND RAILWAY COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1969

3-31-70

NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423, by March 31, of the year following that for which the report is made. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

SEC. 20. (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, * * * (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, * * * specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, * * * as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, * * * in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission. * * *

(7)(b) Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under this section to be filed, * * * or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment: * * *

(7)(c) Any carrier or lessor, * * * or any officer, agent, employee, or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(8) As used in this section * * * the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor. * * *

The respondent is further required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders. See schedule 108A, page 105.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page —, schedule (or line) number —" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parenthesis. Items of an unusual character should be indicated by appropriate symbol and footnote.

Money items (except averages) throughout this annual report form should be shown in units of dollars adjusted to accord with footings.

6. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts; and, a lessor company, the property of which being leased to and operated by

another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. (In making reports, lessor companies use Annual Report Form E.)

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$5,000,000, or more. (For this class, Annual Report Form A is provided.)

Class II companies are those having annual operating revenues below \$5,000,000. (For this class, Annual Report Form C is provided.)

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railroads, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S1. Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2. Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only, such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is a part of the facilities operated by a terminal company, it should be included under this heading.

Class S3. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4. Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5. Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM SYSTEM OF ACCOUNTS FOR RAILROAD COMPANIES means the system of accounts in Part 1201 of Title 49, Code of Federal Regulations, as amended.

9. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

Schedules restricted to Switching and Terminal Companies		Schedules restricted to other than Switching and Terminal Companies	
Schedule.....	414	Schedule.....	411
".....	415	".....	412
".....	532		

FOR INDEX SEE BACK OF BOOK

ANNUAL REPORT

OF

WESTERN MARYLAND RAILWAY COMPANY

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1969

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) E. P. HOLLAND (Title) CONTROLLER

(Telephone number) 301 955-6880
(Area code) (Telephone number)

(Office address) 201 NORTH CHARLES STREET, BALTIMORE, MARYLAND 21201
(Street and number, city, State, and ZIP code)

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Pages 220, 221, and 222: Schedule 211. Road and Equipment Property

Provisions made for reporting Leased property capitalized rentals, and Other investments; instructions added for these items.

Page 224: Schedule 211B. Depreciation Base and Rates—Road and Equipment Owned and Used and Leased from Others

Instructions amended to clarify reporting of data applicable to improvements on leased property.

Page 230A: Schedule 211N-2. Investment in Railway Property Used in Transportation Service

Instructions revised to specify reporting of investments by primary accounts.

Page 239: Schedule 220. Interest on Income Bonds

Instruction added to clarify reporting maximum extent of unpaid interest.

Page 319: Schedule 376. Hire of Freight Cars

Provision made for reporting of TOFC flat cars.

Page 405: Schedule 417. Inventory of Equipment

Car type codes revised to reflect new AAR car type codes effective January 1, 1969.

Page 411: Schedule 421. Highway Motor Vehicle Operations

Schedule transferred from page 414.

Page 414: Schedule 422. Highway Motor-Vehicle Enterprises in which the Respondent Had a Direct or Indirect Interest During the Year

Schedule transferred from page 415.

Page 415: Schedule 510. Grade Crossings—A-Railroad With Railroad

This portion of schedule transferred from page 500.

Page 500: Schedule 510. Grade Crossings—Continued—B-Highway With Railroad

This portion of schedule revised to provide additional information.

Page 503: Schedule 511. Grade Separations, Highway With Railroad

This is a new schedule provided for reporting of types and numbers of highway—railroad grade separations.

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 530.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between *railroad* and *railway*. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 533). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report Western Maryland Railway Company

2. Date of incorporation February 15, 1917

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.

Under the laws of the States of Maryland and Pennsylvania

See Report for Year 1917

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies

No changes during year

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization

No changes during year

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars

No

7. Class of switching and terminal company
(See section No. 7 on inside of front cover)

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (e) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	Coliton, William P.	Baltimore, Md.	6/18/69	6/17/70	100	
2	Cowan, C. Vernon	Baltimore, Md.	"	"	None	
3	Decker, Alonzo G., Jr.	Towson, Md.	"	"	400	
4	DeVine, Gregory S.	Cleveland, Ohio	"	"	None	
5	Ekin, Kenneth H.	Baltimore, Md.	"	"	None	
6	Glatfelter, P. H., III	Spring Grove, Pa.	"	"	100	
7	Grotz, W. Arthur	Baltimore, Md.	"	"	1,350	
8	Hobbs, Robert B.	Baltimore, Md.	"	"	200	
9	Kusik, John E.	Cleveland, Ohio	"	"	None	
10	Leilich, G. M.	Baltimore, Md.	"	"	200	
11	Ness, Philip W.	New York, N. Y.	"	"	None	
12	Purnell, William C.	Baltimore, Md.	"	"	103	
13	Watkins, Hays T., Jr.	Cleveland, Ohio	"	"	None	
14						
15						
16						
17						
18						
19						
20						

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board Gregory S. DeVine Secretary (or clerk) of board H. L. Ward

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee: *

Gregory S. DeVine, William P. Coliton, Alonzo G. Decker, Jr., Kenneth H. Ekin
P. H. Glatfelter, III, W. Arthur Grotz and Robert B. Hobbs.

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
31	Chairman	Board of Directors	Gregory S. DeVine	None	Cleveland, Ohio
32	President	All Departments	William P. Coliton	100	Baltimore, Md.
33	Vice Pres.-Sales	Sales	W. R. Downey	None	"
34	Vice Pres.-Oprs.	Engr., Mech., & Trans	G. M. Leilich	200	"
35	Vice Pres. & Gen. Csl.	Law	Norman C. Melvin	None	"
36	Secretary & Treas.	Secretarial & Treas.	H. L. Ward	None	"
37	Controller	Accounting	E. P. Holland	None	"
38	Dir. Pur. & Stores	Pur. & Stores	A. W. Tompkins	None	"
39					
40					
41					
42					
43					* The Executive Committee
44					shall have the management
45					of the current and ordinary
46					business of the Company,
47					and, when the Board of
48					Directors is not in session
49					shall have all the powers
50					of the Board of Directors
51					to manage and direct all
52					the business and affairs of
53					the Company.
54					

1. In schedule No. 104A should be entered the names of an corporations which are controlled either solely or jointly by the respondent carrier, except corporations controlled through title to securities. Enter in column (a), schedule 104B, the names of all corporations indirectly controlled by respondent through one or more intermediaries, whether the intermediary (1) is required to file annual reports with this Commission, or (2) controls the corporation listed in column (a) through ownership of its securities or by any other direct or indirect means. Schedule 205, on pages 210, 211, 212, and 213, provides for corporations controlled by respondent through title to securities.

2. By "control" is meant *ability to determine the action of a corporation*. Attention is specifically directed to Section 1 (3) (b) of Part I of the Interstate Commerce Act which provides that, "For the purposes of sections 5, 12 (1), 20, 204 (a) (7), 210, 220, 304 (b), 310, and 313 of this Act, where reference is made to control (in referring to a relationship between any person or persons and another person or persons), such reference shall be construed to include actual as well as legal control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders, a voting trust or trusts, a holding or investment company or

companies, or through or by any other direct or indirect means; and to include the power to exercise control.

3. In column (c) should be entered the names of the corporations or others, if any, that with the respondent corporation jointly control the corporation listed.

4. In column (d) should be shown the form of control exercised. For the purposes of this report, the following are to be considered forms of control:

(a) Right through agreement of some character or through some source other than title to securities, to name the majority of the board of directors, managers, or trustees of the controlled corporation;

(b) Right to foreclose a first lien upon all or a major part in value of the tangible property of the controlled corporation;

(c) Right to secure control in consequence of advances made for construction of the operating property of the controlled corporation;

(d) Right to control only in a specific respect the action of the controlled corporation.

5. A leasehold interest in the property of a corporation is not to be classed as a form of control over the lessor corporation.

6. In column (e) should be shown the extent of the inter-

est of respondent corporation in the controlled corporation.

7. Indirect control is that exercised through an intermediary. When an intermediary is a holding company or any other corporation (or an individual), the names of all its controlled corporations should be entered with the name of such intermediary. For corporations indirectly controlled, the entries in schedule 104B, columns (b), (c), (d), and (e), should show the relationship between the corporation named in column (a) and that named in column (f).

8. Corporations should be grouped in the following order:

1. Transportation companies—active.
2. Transportation companies—inactive.
3. Nontransportation companies—active.
4. Nontransportation companies—inactive.

9. An *inactive corporation* is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises. All other corporations are to be regarded as *active*.

104A. CORPORATIONS CONTROLLED BY RESPONDENT OTHER THAN THROUGH TITLE TO SECURITIES

Line No.	Name of corporation controlled (a)	CHARACTER OF CONTROL				Remarks (f)
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	
1						
2			None			
3						
4						
5						

104B. CORPORATIONS INDIRECTLY CONTROLLED BY RESPONDENT

Line No.	Name of corporation controlled (a)	CHARACTER OF CONTROL				Name of intermediary through which indirect control exists (f)
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	
21						
22						
23			None			
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						

108. CORPORATE CONTROL OVER RESPONDENT *

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? Yes

If control was so held, state: (a) The form of control, whether sole or joint Joint

(b) The name of the controlling corporation or corporations The Chesapeake and Ohio Railway Company and The Baltimore and Ohio Railroad Company.

(c) The manner in which control was established See note

(d) The extent of control 64.77% of stock

(e) Whether control was direct or indirect Direct

(f) The name of the intermediary through which control, if indirect, was established

2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? No

If control was so held, state: (a) The name of the trustee

(b) The name of the beneficiary or beneficiaries for whom the trust was maintained

(c) The purpose of the trust

Note - Pursuant to an Order of the Interstate Commerce Commission, F.D. 23178, The Chesapeake and Ohio Railway Company and The Baltimore and Ohio Railroad Company acquired control of this Company on March 29, 1968. The control was effected through the termination on that date of a Voting Trust Agreement dated January 13, 1932, between the Baltimore and Ohio Railroad Company and The Chase National Bank of the City of New York (now The Chase Manhattan Bank N.A.).

108A. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☒ Two copies are attached to this report.

☐ Two copies will be submitted _____ (date)

☐ No annual report to stockholders is prepared.

109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ Par per share; first preferred, \$ 40 per share; second preferred, \$ 12 per share; debenture stock, \$ 5% per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes, one vote
3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing Never closed
7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 2,218,159.18 votes, as of December 31, 1969
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. 1,988 stockholders.
9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or completion of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 202, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			Other securities with voting power
				Common	STOCKS		
					Second	First	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	The Balto. & Ohio R.R.	Baltimore, Md.	21201	974,686	556,868	417,818	
2	The Chesapeake & Ohio Ry.	"	21201	462,101	457,850	4,251	
3	The Chase Manhattan Bank ^{NA*}	New York, N.Y.	10015	167,500	167,500		
4	Harwood & Co.	Boston, Mass	02110	58,700	58,700		
5	Edal & Co.	"	02110	31,600	31,600		
6	Tucker Anthony & R.L. Day	New York, N.Y.	10005	23,133	23,133		
7	Cyrus J. Lawrence & Sons	"	10006	15,350	15,350		
8	Scheinman Hochstin & Tr. Inc.	"	10006	12,515	12,515		
9	The Osborne Estates Co.	Cleveland, Ohio	44103	11,375	11,375		
10	Hurley & Co.	New York, N.Y.	10005	11,350	11,350		
11	Egger & Co.	"	10008	10,000	10,000		
12	Merrill Lynch, P.F. & S.	"	10005	9,569	9,444	125	
13	Atco Co.	W. Palm Beach, Fla.	33401	8,400	8,400		
14	C. B. Richards Ellis & Co	New York, N.Y.	10004	8,210	8,210		
15	John P. Wanner	Reading, Pa.	19602	7,500	7,500		
16	Salkeld & Co.	New York, N.Y.	10008	6,825	6,825		
17	Reynolds & Co.	"	10005	6,285	6,285		
18	Thomson & McKinnon	"	10004	6,150	6,150		
19	Bruns Nordeman & Co.	"	10006	6,100	6,100		
20	Roycan & Co.	Montreal, Que., Can.	99	6,000	6,000		
21	Monray & Co.	"	99	5,000	5,000		
22	E. F. Hutton & Co., Inc.	New York, N.Y.	10004	4,983	4,983		
23	Fahnestock & Co.	"	10005	4,745	4,745		
24	Walston & Co., Inc.	"	10005	3,913	3,888	25	
25	Andrew G. Brown	St. Louis, Mo.	63121	3,675	3,675		
26	Newberger Loeb & Co.	New York, N.Y.	10004	3,250	3,250		
27	Lief Werle & Co.	"	10004	3,225	3,225		
28	The Henry I. Goldberg Found.	"	10004	3,200	3,200		
29	Francis I. duPont & Co.	"	10004	3,192	3,192		
30	Jesup & Lamont	"	10004	3,000	3,000		

* As Voting Trustee under Trust Agreement dated 3/25/68 from The Baltimore & Ohio R.R. Co.

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 1,829,607 votes cast.

11. Give the date of such meeting June 18, 1969

12. Give the place of such meeting Baltimore, Maryland

Note to Inquiry 7 - Voting power includes Directors' qualifying shares held in Treasury.

Note to Inquiry 9 - 35,826 shares of Common stock registered in name of Cede & Co.

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired

during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Finance Docket number, title, maturity date and concise description of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	Western Maryland Railway Co.	F.D. 21592, Western Maryland Ry. Co.	\$331,956	Sole
2		Assumption of Obligation and Liability		
3		Maryland Terminals Corp. (now Western		
4		Maryland Company) 5 5/8% Installment		
5		Mortgage payable in annual installments		
6		of \$36,884 from 6/1/70 through 6/1/75		
7		and \$110,652 on 6/1/76.		
8				
9				
10	Trailer Train Co.	Various purchase and conditional sale	\$56,191,123	Joint
11		agreements, at various interest rates		
12		and due dates, WM et al.		
13				
14				
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2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
41				
42				
43				
44				
45		None		
46				
47				
48				
49				
50				
51				

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b₂) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Account or item (b)	Balance at close of year (c)		
CURRENT ASSETS							
1	\$	1	484 455	(701) Cash	\$	816	267
2		3	566 810	(702) Temporary cash investments (p. 203)		4	569 897
3		1	518 143	(703) Special deposits (p. 203)		1	643 496
4				(704) Loans and notes receivable (p. 203)			
5				(705) Traffic and car-service balances—Debit			
6		1	568 737	(706) Net balance receivable from agents and conductors		2	021 509
7		1	400 425	(707) Miscellaneous accounts receivable			775 609
8		39	699	(708) Interest and dividends receivable			21 360
9		5	313 877	(709) Accrued accounts receivable (p. 203)		6	138 043
10		2	452	(710) Working fund advances			2 452
11			140 373	(711) Prepayments			184 874
12		2	512 550	(712) Material and supplies		2	509 082
13		1	863 933	(713) Other current assets (p. 203)		1	722 741
14		19	411 454	Total current assets		20	405 330
SPECIAL FUNDS							
15		10	660	(715) Sinking funds (pp. 206 and 207)	(b ₁) Total book assets at close of year 7,698		7 698
16		243	525	(716) Capital and other reserve funds (pp. 206 and 207)	180,905		180 905
17		151	890	(717) Insurance and other funds (pp. 206 and 207)	211,030		211 030
18		406	075	Total special funds			399 633
INVESTMENTS							
19		8	589 084	(721) Investments in affiliated companies (pp. 210, 211, 212 and 213)		7	678 824
20		348	756	(722) Other investments (pp. 214, 215, 216 and 217)			340 811
21				(723) Reserve for adjustment of investment in securities—Credit			
22		8	937 840	Total investments (accounts 721, 722 and 723)		8	019 635
PROPERTIES							
23		205	473 266	(731) Road and equipment property (pp. 220, 221 and 222)		203	535 310
24	x	x	x x x x	Road	\$ 87 790 155	x	x x x x
25	x	x	x x x x	Equipment	111 032 837	x	x x x x
26	x	x	x x x x	General expenditures	4 648 756	x	x x x x
27	x	x	x x x x	Other elements of investment		x	x x x x
28	x	x	x x x x	Construction work in progress	63 562	x	x x x x
29		2	157 506	(732) Improvements on leased property (pp. 220, 221 and 222)		2	153 938
30	x	x	x x x x	Road	\$ 2 159 743	x	x x x x
31	x	x	x x x x	Equipment		x	x x x x
32	x	x	x x x x	General expenditures	(5 805)	x	x x x x
33		207	630 772	Total transportation property (accounts 731 and 732)		205	689 248
34		(56	769 065)	(735) Accrued depreciation—Road and Equipment (pp. 226 and 226B)		(55	924 971)
35		(1	024 472)	(736) Amortization of defense projects—Road and Equipment (p. 227)			(802 324)
36		(57	793 537)	Recorded depreciation and amortization (accounts 735 and 736)		(56	727 295)
37		149	837 235	Total transportation property less recorded depreciation and amortization (line 33 less line 36)		148	961 953
38		5	288 177	(737) Miscellaneous physical property (pp. 230B and 231)		5	303 083
39		(1	335 517)	(738) Accrued depreciation—Miscellaneous physical property (pp. 230B and 231)		(1	418 589)
40		3	952 660	Miscellaneous physical property less recorded depreciation (account 737 less 738)		3	884 494
41		153	789 895	Total properties less recorded depreciation and amortization (line 37 plus line 40)		152	846 447
OTHER ASSETS AND DEFERRED CHARGES							
42		475	507	(741) Other assets (p. 232)			522 110
43		194	991	(742) Unamortized discount on long-term debt		1	667 632
44		797	509	(743) Other deferred charges (p. 232)			637 253
45		1	468 007	Total other assets and deferred charges		2	827 005
46		184	013 271	TOTAL ASSETS		184	498 050

NOTE.—See page 202 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting requirements followed

in column (c). The entries in short column (b₁) should reflect total book liability at close of year. The entries in the short column (b₂) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Account or item (b)	Balance at close of year (c)		
CURRENT LIABILITIES							
47	\$			(751) Loans and notes payable (p. 242A)	\$	188 350	
48		289	448	(752) Traffic and car-service balances—Credit		330 691	
49		943	097	(753) Audited accounts and wages payable	1	074 917	
50		570	575	(754) Miscellaneous accounts payable		615 237	
51		353	057	(755) Interest matured unpaid		302 960	
52		807	502	(756) Dividends matured unpaid		808 284	
53		762	819	(757) Unmatured interest accrued	1	022 791	
54				(758) Unmatured dividends declared			
55	5	587	259	(759) Accrued accounts payable (p. 242A)	6	460 696	
56		396	736	(760) Federal income taxes accrued (p. 242B)		569 330	
57	1	360	277	(761) Other taxes accrued (p. 242B)	1	378 330	
58	1	738	161	(763) Other current liabilities (p. 242A)	2	045 214	
59	12	808	931	Total current liabilities (exclusive of long-term debt due within one year)	14	796 800	
LONG-TERM DEBT DUE WITHIN ONE YEAR							
60	25	868	057	(764) Equipment obligations and other debt (pp. 234, 235, 236, and 237)	(b ₁) Total issued 5,273,515 (b ₂) Held by or for respondent 716,000	4 557 515	
LONG-TERM DEBT DUE AFTER ONE YEAR							
61	22	495	900	(765) Funded debt unmatured	(pp. 234, 235, 236, and 237) (b ₁) Total issued 42,070,400 (b ₂) Held by or for respondent 24,941,733	42 070 400	
62	25	303	362	(766) Equipment obligations		24 941 733	
63				(767) Receivers' and Trustees' securities			
64				(768) Debt in default			
65				(769) Amounts payable to affiliated companies (p. 242)			
66	47	799	262	Total long-term debt due after one year		67 012 133	
RESERVES							
67		139	857	(771) Pension and welfare reserves		220 502	
68				(772) Insurance reserves			
69				(773) Equalization reserves			
70		280	566	(774) Casualty and other reserves (p. 243)		309 114	
71		420	423	Total reserves		529 616	
OTHER LIABILITIES AND DEFERRED CREDITS							
72				(781) Interest in default (p. 236)			
73		240	815	(782) Other liabilities (p. 243)		246 244	
74				(783) Unamortized premium on long-term debt			
75		870	365	(784) Other deferred credits (p. 243)		795 187	
76		433	077	(785) Accrued depreciation—Leased property (p. 226A)		454 223	
77	1	544	257	Total other liabilities and deferred credits	1	495 554	
SHAREHOLDERS' EQUITY							
Capital stock (Par or stated value)							
78	68	628	102	(791) Capital stock issued—Total	(b ₁) Total issued 68,726,338 (b ₂) Held by or for company 98,236	68 628 102	
79	63	128	901	Common stock (p. 245)	63,131,753	63 128 901	
80	5	499	201	Preferred stock (p. 245)	5,594,585	5 499 201	
81				(792) Stock liability for conversion (p. 246)			
82				(793) Discount on capital stock			
83	68	628	102	Total capital stock		68 628 102	
Capital surplus							
84				(794) Premiums and assessments on capital stock (p. 247)			
85	1	110	311	(795) Paid-in surplus (p. 247)	1	110 311	
86				(796) Other capital surplus (p. 247)			
87	1	110	311	Total capital surplus	1	110 311	
Retained income							
88		400	000	(797) Retained income—Appropriated (p. 247)		400 000	
89	25	433	928	(798) Retained income—Unappropriated (p. 302)	25	967 919	
90	25	833	928	Total retained income	26	367 919	
91	95	572	341	Total shareholders' equity	96	106 332	
92	184	013	271	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	184	498 050	

NOTE—See page 2 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and if there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code. \$ 8,282,874

(b) Estimated accumulated net reduction in Federal income taxes because of accelerated depreciation of facilities since December 31, 1953, under provisions of section 167 of the Internal Revenue Code and depreciation deductions resulting from the use of the guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. \$16,064,736

(c) Estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962 compared with the income taxes that would otherwise have been payable without such investment tax credit... \$ 2,775,802

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
			\$
			\$ None

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

Item	As recorded on books				Amount not recorded
	Amount in dispute	Account Nos.			
		Debit	Credit		
Per diem receivable.....	\$ _____	_____	_____	\$ 926,125	
Per diem payable.....	_____	_____	_____	87,668	
Net amount.....	\$ None	x x x x x x	x x x x x x	\$ 838,457	

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts. \$1,172,000

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1, 1970. \$ None

Explanatory Notes—

(1) Supplemental retirement benefits are provided for certain employees under contractual agreements and two trustee pension plans. Respondent's payments have from the beginning been charged to account 457. The unfunded past service liability is approximately \$3,400,000.

(2) Respondent carries a service interruption policy with The Imperial Insurance Company, Limited, under which it may be entitled to daily indemnity of \$64,600 for work stoppage losses. In the event such losses are sustained by other railroads holding similar policies, respondent may be obligated to pay additional premiums, subject to a maximum premium of \$1,292,000 in each policy year.

(3) and (4) None

Plus

201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 703, "Special deposits"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current assets. Show each item (or the aggregate of a

class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)		
			\$		
1	702	Certificates of deposit		65	000
2		Finance and commercial paper	3	136	696
3		Nontaxable securities	1	368	201
4		Total	4	569	897
5					
6					
7	703	Chase Manhattan Bank (N.A.), N.Y. To pay interest on Debentures		217	574
8		Bankers Trust Co., N.Y. To pay dividend on Common Stock		729	833
9		Mercantile-Safe Dep. & Tr. Co. Balto. To pay prin. and int. on equip. oblig.		214	371
10		Chase Manhattan Bank (N.A.), N.Y. To redeem matured Series A bonds		242	000
11		Minor items, each less than \$100,000		239	718
12		Total	1	643	496
13					
14					
15	704	None			
16					
17					
18	709	Estimated interline freight proportion - receivable	3	683	240
19		Estimated equipment rentals - receivable	1	698	085
20		Bills receivable not rendered		746	718
21		Estimated car repair drafts - receivable		10	000
22		Total	6	138	043
23					
24					
25	713	Interline prepaid - receivable	1	472	300
26		Accrued property taxes - West Virginia		224	000
27		Minor items, each less than \$100,000		26	441
28		Total	1	722	741
29					
30					
31					
32					
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35					
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204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

In column (b) give the name by which the fund is designated in the

respondent's records; the kind of fund, such as sinking, capital, property insurance, pension, and relief; the rate of interest (if any); and the date of maturity.

Insert totals separately for each account. Such totals of columns (g)

Line No.	Account No.	Name, kind, and purpose of fund	Name of trustee or depository	Balance at beginning of year—Book value	
				(d)	
	(a)	(b)	(c)		
1	715	First Mortgage Sinking Fund	Chase Manhattan Bank (Natl.Assn.), N.Y.	\$	7 961
2		Debenture Sinking Fund	Bankers Trust Co., N.Y.		2 699
3					
4		Total Account 715			10 660
5					
6					
7					
8	716	Deposits A/C mortgaged property sold	Chase Manhattan Bank (Natl.Assn.), N.Y.		9 126
9		Deposits A/C destroyed equipment -			
10		E.T.C. S	Bankers Trust Co., N.Y.		15 672
11		" T	Chase Manhattan Bank (Natl.Assn.), N.Y.		9 759
12		" U	Union Trust Co. of Md., Baltimore		
13		" V	Chase Manhattan Bank (Natl.Assn.), N.Y.		
14		" W	"		45 060
15		" X	"		
16		" Y	"		16 058
17					
18		Deposits A/C purchase of equipment -			
19		C.S.A. 5/15/68	Chase Manhattan Bank (Natl.Assn.), N.Y.		147 850
20					
21		Total Account 716			243 525
22					
23					
24					
25	717	Commonwealth of Pennsylvania	First Pennsylvania Banking & Trust Co.		25 000
26		Bureau of Workmen's Compensation			
27		Work Stoppage insurance fund	Barclays Bank DCO, Nassau,		
28			Bahama Islands		35 000
29					
30		Security for Pennsylvania Capital	Harrisburg National Bank & Trust Co.		
31		Stock-Corporate net income appeals			91 890
32					
33		Total Account 717			151 890
34					
35					
36					
37					
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39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51					
52					
53					
			TOTAL		406 075

204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS—Concluded

and (j) should be the same as those stated in short columns (b₁) and (b₂), respectively, in the comparative general balance sheet statement.

Entries in column (g) should be the sums of corresponding entries in columns (d) and (e), less those shown in column (f), and the sum of

entries in columns (h), (j), and (l) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in column (e).

Additions during the year—Book value			Withdrawals during the year—Book value			Balance at close of year—Book value			ASSETS IN FUNDS AT CLOSE OF YEAR												Line No.
									Cash	SECURITIES ISSUED OR ASSUMED BY RESPONDENT				OTHER SECURITIES AND INVESTED ASSETS							
										Par value (i)	Book value (j)			Par value (k)	Book value (l)						
(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)														
\$	\$	\$	\$	\$	\$	\$	\$														
528.335	532.037	4.259	4.259														1				
903.740	903.000	3.439	3.439														2				
1.432.075	1.435.037	7.698	7.698														3				
																	4				
																	5				
																	6				
1.147.789	1.156.915																7				
																	8				
																	9				
22.723		38.395	38.395														10				
22.143		31.902	31.902														11				
3.389		3.389	3.389														12				
15.348		15.348	15.348														13				
89.473	89.473	45.060	103									47.000		44.957			14				
60.926	30.173	30.753	580									32.000		30.173			15				
31.828	31.828	16.058	277									17.000		15.781			16				
																	17				
	147.850																18				
																	19				
1.393.619	1.456.239	180.905	89.994									96.000		90.911			20				
																	21				
																	22				
																	23				
																	24				
																	25				
		25.000										25.000		25.000			26				
																	27				
																	28				
29.600		64.600	64.600														29				
																	30				
																	31				
29.540		121.430										122.000		121.430			32				
																	33				
59.140		211.030	64.600									147.000		146.430			34				
																	35				
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																	52				
2.884.834	2.891.276	399.633	162.292									243.000		237.341			53				

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 209, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR					
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR					
						Pledged	Unpledged		In sinking, insurance, and other funds	Total par value	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	721	A1	VII	The B&CV RR. Extn. Co. 7%	*		143	300		143	300
2	"	"	"	" 5%	*		2	750		2	750
3	"	"	"	W.M. Truck Lines, Inc.	100			500			500
4							146	550		146	550
5											
6	"	A2	VII	Chesapeake & Curtis Bay RR.	100		125	000		125	000
7											
8	"	A3	VI	Western Maryland Co.	100		583	641		583	641
9	"	"	VII	Trailer Train Co.	J2.44			500			500
10	"	"	VIII	Western Maryland Warehouse Co.	100		100	000		100	000
11							684	141		684	141
12											
13				Total Class "A"			955	691		955	691
14											
15											
16	"	CI	VII	The B&CV RR. Extn. Co. Mtg. on Real Estate at Chambersburg, Pa., \$14,000, due 3/1/1891, at 6%, at Shippensburg, Pa. \$2,500 due 4/1/1891, at 6%, purchased by Reorganization Committee and transferred to W.M. Ry. Co. No interest accrued since 1/1/1910	*		16	500		16	500
17											
18											
19											
20											
21											
22											
23											
24											
25											
26	"	DI	VII	R. E. A. Express	J .10		28	916		28	916
27											
28	"	D3	VII	Trailer Train Co. 30-yr. Notes	J2.44		80	000		80	000
29											
30											
31				Total Class "D"			108	916		108	916
32											
33											
34	"	E1	VII	The B&CV RR. Extn. Co. Matured 7/1/31	*						
35	"	"	"	Washington & Franklin Ry. Co. Matured 1/1/66	**						
36											
37											
38											
39	"	E3	VI	Western Maryland Co.	100						
40											
41											
42				Total Class "E"							
43											
44											
45											
46				Total Account 721			1 081	107		1 081	107
47											
48	*			Operated under a 50-year lease dated 7/1/31, renewable for a like period.							
49	**			Operated under a 995-year lease dated 7/1/01.							

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

8. In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank. If any advances are pledged, give particulars in a footnote.

9. Particulars of investments made, disposed of, or written down during

the year should be given in columns (k) to (o), inclusive. If the cost of any investment made during the year differs from the book value reported in column (l), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

10. This schedule should not include securities issued or assumed by respondent.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR		Line No.
Total book value			Par value		Book value	Par value		Book value	Selling price			Rate	Amount credited to income	
(j)			(k)		(l)	(m)		(n)	(o)			(p)	(q)	
\$			\$		\$	\$		\$	\$			%	\$	
194	053		5	500	4 740							7	9 909	1
2	475											5	137	2
	500													3
197	028		5	500	4 740								10 046	4
														5
325	000												12 500	6
														7
477	049													8
365	690													9
100	000												28 316	10
942	739												28 316	11
														12
1 464	767		5	500	4 740								50 862	13
														14
														15
														16
														17
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														20
														21
														22
														23
16	500													24
														25
28	916											5	1 446	26
														27
80	000		40	000	40 000							6.5&7.5	5 633	28
														29
108	916		40	000	40 000								7 079	30
														31
														32
														33
														34
230	000													35
														36
378	000													37
608	000													38
														39
5 480	641							955 000	955 000					40
														41
6 088	641							955 000	955 000					42
														43
														44
														45
7 678	824		45	500	44 740			955 000	955 000				57 941	46
														47
														48
														49

205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company and description of security held; also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR											
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR											
						Pledged			Unpledged			In sinking, insurance, and other funds			Total par value		
	(a)	(b)	(c)	(d)	(e)												
					%	\$			\$			\$			\$		
50																	
51																	
52																	
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205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									DIVIDENDS OR INTEREST DURING YEAR			Line No.	
Total book value			Par value			Book value			Par value			Book value			Selling price			Rate	Amount credited to income			
(j)			(k)			(l)			(m)			(n)			(o)			(p)	(q)			
\$			\$			\$			\$			\$			\$			%	\$			
																						50
																						51
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206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 209, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19..... to 19....." In making entries in this column, abbreviations

Line No.	Ac- count No.	Class No.	Kind of indus- try	Name of issuing company or government and description of security held; also then reference, if any	INVESTMENTS AT CLOSE OF YEAR							
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
					Pledged (e)		Unpledged (f)		In sinking, insurance, and other funds (g)		Total par value (h)	
	(a)	(b)	(c)	(d)	\$		\$		\$		\$	
1	715	B3	IX	U. S. Treasury Bills								
2												
3												
4	716	B3	IX	U. S. Treasury Bills					96 000		96 000	
5												
6		D3	VI	Finance and commercial paper								
7												
8				Total Account 716					96 000		96 000	
9												
10												
11	717	B3	IX	U. S. Treasury Bonds, 4 1/4%								
12				Maturity - 5/15/74					25 000		25 000	
13		B3	IX	U. S. Treasury Notes, 5 1/4%								
14				Maturity - 5/15/71					122 000		122 000	
15												
16				Total Account 717					147 000		147 000	
17												
18												
19	722	A3	X	Development Credit Corp. of Md. Stock			4 500				4 500	
20												
21		C3	VIII	500 North High, Inc., Mortgage			330 109				330 109	
22												
23		D3	VI	Greater Baltimore Housing Devel.								
24				Corp. 4% Ser. A Notes due 12/31/87			3 000				3 000	
25												
26		E3	X	Membership in clubs & associations								
27												
28				Total Account 722			337 609				337 609	
29												
30												
31												
32												
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206. OTHER INVESTMENTS—Continued

in common use in standard financial publications may be used where necessary on account of limited space.

6. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (j), and (l).

7. In reporting advances, columns (e), (f), (g), (h), (j), and (l) should be left blank. If any advances are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (n), inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.	
Total book value			Par value		Book value		Par value		Book value		Selling price		Rate	Amount credited to income		
(l)			(j)		(k)		(i)		(m)		(n)		(o)	(p)		
\$			\$		\$		\$		\$		\$		% Var.	\$		
				6 000		5 962		12 000		11 653		12 000			218	1
																2
	90	911		390 000		381 712		365 000		358 301		365 000	Var.		8 764	3
								147 000		147 000		147 000	Var.		1 318	4
	90	911		390 000		381 712		512 000		505 301		512 000			10 082	5
																6
	25	000											4.25		1 062	7
	121	430		30 000		29 540							5.25		6 302	8
	146	430		30 000		29 540									7 364	9
																10
	4	950														11
	330	109						8 195		8 195		8 195	5.5		18 401	12
	3	000											4		66	13
	2	752				250										14
	340	811				250		8 195		8 195		8 195			18 467	15
																16
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206. OTHER INVESTMENTS—Continued

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR											
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR											
					Pledged			Unpledged			In sinking, insurance, and other funds			Total par value		
(a)	(b)	(c)	(d)		(e)			(f)			(g)			(h)		
					\$			\$			\$			\$		
54																
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206. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									DIVIDENDS OR INTEREST DURING YEAR				Line No.
Total book value			Par value			Book value			Par value			Book value			Selling price			Rate	Amount credited to income			
(l)			(j)			(k)			(l)			(m)			(n)			(o)	(p)			
\$			\$			\$			\$			\$			\$			%	\$			
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209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under

the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible

Line No.	Class No. (a)	Name of issuing company and security or other intangible thing in which investment is made (b)	INVESTMENTS AT CLOSE OF YEAR				INVESTMENTS MADE DURING YEAR			
			Total par value (c)		Total book value (d)		Par value (e)		Book value (f)	
			\$		\$		\$		\$	
1	A1	Western Maryland Ry. first pfd. stock 7%		23 840		28 800		13 040		14 821
2										
3										
4	C3	M. Fetterolf Coal Co. loan 1/19/65		1 434		1 434				
5	"	Frank A. Serio & Sons, Inc. chattel mtge. loan		35 663		35 663		36 000		36 000
6		Total C3		37 097		37 097		36 000		36 000
7										
8										
9	D3	Commercial Credit Co. notes		50 000		49 308	4	430 000	4	393 996
10	"	Employee installment note		4 119		4 119		4 630		4 630
11	"	Employee agreement loans						10 800		10 800
12	"	Commercial Credit Co. notes		95 000		90 993		375 000		367 458
13		Total D3		149 119		144 420	4	820 430	4	776 884
14										
15										
16										
17		Grand Total		210 056		210 317	4	869 470	4	827 705
18										
19										
20										
21										
22										
23										
24										
25										

NOTES AND REMARKS

209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Continued

property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.

4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 209.

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									Names of subsidiaries in connection with things owned or controlled through them	Line No.
Par value (r)			Book value (h)			Selling price (i)				
\$			\$			\$				
									Western Maryland Company	1
										2
										3
	5	530		5	530		5	530	Western Maryland Company	4
		337			337			337	"	5
	5	867		5	867		5	867		6
										7
										8
	4	895 000		4	850 981		4	895 000	Western Maryland Company	9
		511			511			511	"	10
	15	430		15	430		15	430	"	11
		385 000			377 944			385 000	Western Maryland Warehouse Co.	12
	5	295 941		5	244 866		5	295 941		13
										14
										15
										16
	5	301 808		5	250 733		5	301 808		17
										18
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										23
										24
										25

NOTES AND REMARKS

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 222)

Line No.	Account (a)	Balance at beginning of year (b)		Expenditures during the year for original road and equipment, and road extensions (c)		Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)	
1	(1) Engineering.....	1	964	715			
2	(2) Land for transportation purposes.....	7	593	631			
3	(2½) Other right-of-way expenditures.....		34	931			
4	(3) Grading.....	22	034	624			
5	(5) Tunnels and subways.....	2	227	883			
6	(6) Bridges, trestles, and culverts.....	9	192	064			
7	(7) Elevated structures.....						
8	(8) Ties.....	3	512	739			
9	(9) Rails.....	6	784	474			
10	(10) Other track material.....	6	059	640			
11	(11) Ballast.....	3	999	403			
12	(12) Track laying and surfacing.....	3	981	760			
13	(13) Fences, snowsheds, and signs.....		119	616			
14	(16) Station and office buildings.....	3	027	963			
15	(17) Roadway buildings.....		399	142			
16	(18) Water stations.....		(12	994)			
17	(19) Fuel stations.....		219	184			
18	(20) Shops and enginehouses.....	3	187	220			
19	(21) Grain elevators.....						
20	(22) Storage warehouses.....						
21	(23) Wharves and docks.....	1	270	723			
22	(24) Coal and ore wharves.....	4	837	486			
23	(26) Communication systems.....		831	923			
24	(27) Signals and interlockers.....	2	590	736			
25	(29) Power plants.....		112	710			
26	(31) Power-transmission systems.....		405	818			
27	(35) Miscellaneous structures.....		82	633			
28	(37) Roadway machines.....	1	952	477			
29	(38) Roadway small tools.....		72	896			
30	(39) Public improvements—Construction.....		926	630			
31	(43) Other expenditures—Road.....						
32	(44) Shop machinery.....	1	634	212			
33	(45) Power-plant machinery.....		546	507			
34	Leased property capitalized rentals (explain).....						
35	Other (specify and explain).....						
36	Total expenditures for road.....	89	589	846			
37	(51) Steam locomotives.....						
38	(52) Other locomotives.....	21	630	112			
39	(53) Freight-train cars.....	88	679	287			
40	(54) Passenger-train cars.....						
41	(56) Floating equipment.....	1	006	064			
42	(57) Work equipment.....	1	059	268			
43	(58) Miscellaneous equipment.....		738	229			
44	Total expenditures for equipment.....	113	112	960			
45	(71) Organization expenses.....			424			
46	(76) Interest during construction.....	4	009	914			
47	(77) Other expenditures—General.....		640	088			
48	Total general expenditures.....	4	650	426			
49	TOTAL.....	207	353	232			
50	(80) Other elements of investment (p. 223).....						
51	(90) Construction work in progress.....		277	540			
52	GRAND TOTAL.....	207	630	772			

211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 222)

EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING THE YEAR			CREDITS FOR PROPERTY RETIRED DURING THE YEAR		Net additions during the year (i)	Adjustments during year (See Instruction No. 11) (j)	Net charges during the year (k)	Balance at close of year (l)		Line No.
Made on owned property (e)	Made on leased property (f)	Owened property (g)	Leased property (h)							
		5 178		191	(5 369)		(5 369)	1 959	346	1
	545	131 156			(130 611)		(130 611)	7 463	020	2
		11			(11)		(11)		34 020	3
1	345	25 551			(24 205)		(24 205)	22 010	419	4
								2 227	883	5
1	515	6 492			(4 977)		(4 977)	9 187	087	6
										7
8	597		649	26 275	602	(17 631)	(17 631)	3 495	108	8
4	560		109	19 452	1 131	(15 914)	(15 914)	6 768	560	9
3	557		45	26 704		(23 485)	(23 485)	6 036	155	10
	(279)		71	8 331	1 090	(9 629)	(9 629)	3 989	774	11
	(300)		336	27 979		(28 410)	(28 410)	3 953	350	12
	179					179	179		119 795	13
98	708			27 820	1 626	69 262	69 262	3 097	225	14
1	083			817		266	266		399 408	15
									(12 994)	16
12	385					12 385	12 385		231 569	17
115	379			31 585		83 794	83 794	3 271	014	18
										19
								1 270	723	20
124	009			3 914		120 095	120 095	4 957	581	21
19	332			216		19 116	19 116		851 039	22
42	902		880	3 576		40 206	40 206	2 630	942	23
	611					611	611		113 321	24
17	601					17 601	17 601		423 419	25
	60					60	60		82 693	26
140	718			54 253		86 465	86 465	2 038	942	27
									72 896	28
28	000			106		27 894	27 894		954 524	29
										30
151	414			7 715		143 699	143 699	1 777	911	31
	(1 339)					(1 339)	(1 339)		545 168	32
										33
										34
770	583		2 090	407 131		5 490	360 052			35
								89 949	898	36
1	341 857			720 262			621 595	22 251	707	37
3	146 012			5 717 016		(2 571 004)	(2 571 004)	86 108	283	38
										39
				217 600		(217 600)	(217 600)		788 464	40
22	805			17 628		5 177	5 177	1 064	445	41
90	945			9 236		81 709	81 709		819 938	42
4	601 619			6 681 742		(2 080 123)	(2 080 123)	111 032	837	43
									424	44
				6 453	128	(6 581)	(6 581)	4 003	333	45
				854	40	(894)	(894)		639 194	46
				7 307	168	(7 475)	(7 475)	4 642	951	47
5	372 202		2 090	7 096 180		5 658 (1 727 546)	(1 727 546)	205 625	686	48
										49
	(213 978)					(213 978)	(213 978)		63 562	50
5	158 224		2 090	7 096 180		5 658 (1 941 524)	(1 941 524)	205 689	248	51
										52

INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 220 and 221

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (k), inclusive. Column (l) is the aggregate of columns (b) to (k), inclusive. Grand totals of columns (b) and (l) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, Issue of 1962, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (e) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 34 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," below.

10. Report on line 35 amounts not includible in the accounts shown, or in line 34. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

11. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

12. If an amount of less than \$500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, Issue of 1962, state in a footnote the amount used and give reference to the authority therefor.

13. In column (j) include adjustments in primary accounts for the year for redistribution of amounts to road and equipment accounts based on cost of property in valuation records, pursuant to the Commission's order dated April 17, 1963—amounts redistributed to other than primary road and equipment accounts should be described hereunder or in another appropriate place in this report, suitably cross-referenced. The entries in column (a) of Schedule 200A are not to be restated to include the adjustments in column (j) of Schedule 211. The entries in Schedule 211, column (l), for balance at close of year should include the adjustments in column (j); the entries in column (b), for balance at beginning of year should not be restated to include such adjustments.

14. Notes referring to entries in this schedule should be shown hereunder, including citation of the Interstate Commerce Commission's authority for construction, acquisition, or abandonment.

NOTES AND REMARKS

211A. OTHER ELEMENTS OF INVESTMENT

1. Give particulars and explanation of all entries in account No. 80, "Other elements of investment," during the year.

2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in

column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)			Credits during the year (d)		
			\$			\$		
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15	None							
16								
17								
18								
19								
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21								
22								
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45								
46								
47								
48								
49								
50								
51								
52								
53								
	TOTALS.....	XXX						
	NET CHANGES..	XXX						

211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 38 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be

shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2 1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account	OWNED AND USED						LEASED FROM OTHERS						
		DEPRECIATION BASE				Annual composite rate (percent) (d)	DEPRECIATION BASE				Annual composite rate (percent) (g)			
		At beginning of year (b)		At close of year (c)			At beginning of year (e)		At close of year (f)					
		\$		\$			\$		\$					
1	ROAD						%							%
2	(1) Engineering.....	1	967 908	1	961 887	1	00		79 990		79 798		67	
3	(2½) Other right-of-way expenditures.....		34 008		33 997	1	76		1 760		1 760	2	73	
4	(3) Grading.....	21	687 935	21	634 987		06		830 676		830 676		05	
5	(5) Tunnels and subways.....	2	227 882	2	227 882		62							
6	(6) Bridges, trestles, and culverts.....	8	984 661	8	979 040	1	41		395 061		395 061	1	36	
7	(7) Elevated structures.....													
8	(13) Fences, snowsheds, and signs.....		117 577		117 700	1	82		16 619		16 619	1	95	
9	(16) Station and office buildings.....	3	015 116	3	086 089	2	37		54 445		52 819	2	39	
10	(17) Roadway buildings.....		404 695		404 961	2	28		766		766	1	86	
11	(18) Water stations.....													
12	(19) Fuel stations.....		219 411		231 796	2	89							
13	(20) Shops and enginehouses.....	3	079 936	3	181 412	2	26		241		241	1	66	
14	(21) Grain elevators.....													
15	(22) Storage warehouses.....													
16	(23) Wharves and docks.....	1	287 495	1	287 495	2	81							
17	(24) Coal and ore wharves.....	4	847 942	4	968 037	2	42							
18	(26) Communication systems.....		793 296		812 585	3	19		30 954		30 954	2	96	
19	(27) Signals and interlockers.....	2	156 704	2	196 030	3	03		436 483		437 363	2	93	
20	(29) Power plants.....		112 711		113 322	1	99							
21	(31) Power transmission systems.....		408 513		424 101	2	75		104		104	1	18	
22	(35) Miscellaneous structures.....		80 426		80 486	2	48		1 274		1 274	2	28	
23	(37) Roadway machines.....	1	952 477	2	038 942	6	06							
24	(39) Public improvements—Construction.....		670 032		697 926	1	95		44 820		44 820	2	46	
25	(44) Shop machinery.....	1	612 692	1	760 000	3	56							
26	(45) Power-plant machinery.....		546 507		545 168	2	69							
27	All other road accounts.....													
28	Amortization (other than defense projects).....													
29	Total road.....	56	207 924	56	783 843	1	42	1	893 193	1	892 255	1	21	
30	EQUIPMENT													
31	(51) Steam locomotives.....													
32	(52) Other locomotives.....	21	630 112	22	251 706	3	80							
33	(53) Freight-train cars.....	87	654 846	85	275 274	3	06							
34	(54) Passenger-train cars.....													
35	(56) Floating equipment.....	1	006 064		788 464	2	47			None				
36	(57) Work equipment.....	1	025 363	1	052 064	3	78							
37	(58) Miscellaneous equipment.....		738 228		819 937	10	24							
38	Total equipment.....	112	054 613	110	187 445	3	26							
39	GRAND TOTAL.....	168	262 537	166	971 288	x x	x x	1	893 193	1	892 255	x x	x x	

Depreciation base for Accounts 1, 2 1/2, 3, 5 and 39 includes non-depreciable property.

211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation

for the month of December and on lines 28 and 37 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE				Annual composite rate (percent)		
		Beginning of year (b)			Close of year (c)			(d)
		\$			\$			%
1	ROAD							
2	(1) Engineering.....							
3	(2½) Other right-of-way expenditures.....							
4	(3) Grading.....							
5	(5) Tunnels and subways.....							
6	(6) Bridges, trestles, and culverts.....							
7	(7) Elevated structures.....							
8	(13) Fences, snowsheds, and signs.....							
9	(16) Station and office buildings.....							
10	(17) Roadway buildings.....			None				
11	(18) Water stations.....							
12	(19) Fuel stations.....							
13	(20) Shops and enginehouses.....							
14	(21) Grain elevators.....							
15	(22) Storage warehouses.....							
16	(23) Wharves and docks.....							
17	(24) Coal and ore wharves.....							
18	(26) Communication systems.....							
19	(27) Signals and interlockers.....							
20	(29) Power plants.....							
21	(31) Power transmission systems.....							
22	(35) Miscellaneous structures.....							
23	(37) Roadway machines.....							
24	(39) Public improvements—Construction.....							
25	(44) Shop machinery.....							
26	(45) Power-plant machinery.....							
27	All other road accounts.....							
28	Total road.....							
29	EQUIPMENT							
30	(51) Steam locomotives.....							
31	(52) Other locomotives.....							
32	(53) Freight-train cars.....							
33	(54) Passenger-train cars.....			None				
34	(56) Floating equipment.....							
35	(57) Work equipment.....							
36	(58) Miscellaneous equipment.....							
37	Total equipment.....							
38	GRAND TOTAL.....							XX XX

211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211E for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.

Line No.	Account	Balance at beginning of year			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year		
					Charges to operating expenses			Other credits			Retirements			Other debits					
(a)	(b)	(c)	(d)	(e)	(f)	(g)													
		\$		\$		\$		\$		\$		\$		\$					
1	ROAD																		
2	(1) Engineering	266	900	19	649					2	110				284	439			
3	(2½) Other right-of-way expenditures	5	796		599					11					6	384			
4	(3) Grading	281	158	12	997										294	155			
5	(5) Tunnels and subways	361	810	13	813										375	623			
6	(6) Bridges, trestles, and culverts	2	841	095	126	644				6	492				2	961			
7	(7) Elevated structures																		
8	(13) Fences, snow sheds, and signs	79	409	2	141										81	550			
9	(16) Station and office buildings	738	452	72	299					19	820				790	931			
10	(17) Roadway buildings	49	566	9	230						817				57	979			
11	(18) Water stations																		
12	(19) Fuel stations	55	881	6	520										62	401			
13	(20) Shops and enginehouses	602	138	70	753					25	162				647	729			
14	(21) Grain elevators																		
15	(22) Storage warehouses																		
16	(23) Wharves and docks	642	698	36	179										678	877			
17	(24) Coal and ore wharves	1	472	803	118	773				3	914				1	587			
18	(26) Communication systems	272	429	25	614						216				297	827			
19	(27) Signals and interlockers	634	713	65	944					3	752				696	905			
20	(29) Power plants	32	862	2	249										35	111			
21	(31) Power-transmission systems	190	499	11	448										201	947			
22	(35) Miscellaneous structures	24	407	1	995										26	402			
23	(37) Roadway machines	879	150	120	940					51	229				948	861			
24	(39) Public improvements—Construction	199	264	13	338						106				212	496			
25	(44) Shop Machinery *	340	133	60	034					7	631				392	536			
26	(45) Power-plant machinery *	176	771	14	683										191	454			
27	All other road accounts																		
28	Amortization (other than defense projects)																		
29	Total road	10	147	934	805	842				121	260				10	832			
30	EQUIPMENT																		
31	(51) Steam locomotives																		
32	(52) Other locomotives	12	607	602	833	474				711	645	**	514		12	728			
33	(53) Freight-train cars	32	433	799	2	644	434	**5	042	4	356	485			30	726			
34	(54) Passenger-train cars																		
35	(56) Floating equipment	614	395	22	163					67	601				568	957			
36	(57) Work equipment	671	909	39	263					8	710				702	462			
37	(58) Miscellaneous equipment	293	426	79	778			**	8	7	883				365	329			
38	Total equipment	46	621	131	3	619	112		5	050	5	152	324	514	45	092			
39	GRAND TOTAL	56	769	065	4	424	954		5	050	5	273	584	514	55	924			

*Chargeable to account 305.

** Adjustment of prior year retirements.

Reconciliation - Road:

Operating expenses A/c 266 \$753,971

" " " 305 74,717

\$828,688

Page 226, col. (c), line 29 \$805,842

" 226A, " (c) " 28 22,846

\$828,688

211E. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account (a)	Balance at beginning of year (b)			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year (g)		
		\$			Charges to operating expenses (c)			Other credits (d)			Retirements (e)			Other debits (f)			\$		
1	ROAD	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
2	(1) Engineering		8	796			535						74				9	257	
3	(24) Other right-of-way expenditures		1	363			48										1	411	
4	(3) Grading		11	497			415										11	912	
5	(5) Tunnels and subways																		
6	(6) Bridges, trestles, and culverts		130	654		5	373										136	027	
7	(7) Elevated structures																		
8	(13) Fences, snow sheds, and signs		13	154			324										13	478	
9	(16) Station and office buildings		39	727		1	282				1	626					39	383	
10	(17) Roadway buildings			231			14											245	
11	(18) Water stations																		
12	(19) Fuel stations																		
13	(20) Shops and enginehouses		1	215			4										1	219	
14	(21) Grain elevators																		
15	(22) Storage warehouses																		
16	(23) Wharves and docks																		
17	(24) Coal and ore wharves																		
18	(26) Communication systems		11	069			916										11	985	
19	(27) Signals and interlockers		191	072		12	802										203	874	
20	(29) Power plants																		
21	(31) Power-transmission systems			37			1											38	
22	(35) Miscellaneous structures		1	128			29										1	157	
23	(37) Roadway machines																		
24	(39) Public improvements—Construction		23	134		1	103										24	237	
25	(44) Shop machinery*																		
26	(45) Power-plant machinery*																		
27	All other road accounts																		
28	Total road		433	077		22	846				1	700					454	223	
29	EQUIPMENT	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
30	(51) Steam locomotives																		
31	(52) Other locomotives																		
32	(53) Freight-train cars																		
33	(54) Passenger-train cars							None											
34	(56) Floating equipment																		
35	(57) Work equipment																		
36	(58) Miscellaneous equipment																		
37	Total equipment																		
38	GRAND TOTAL		433	077		22	846				1	700					454	223	

*Chargeable to account 305.

211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses

of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

Line No.	Account (a)	Balance at beginning of year (b)			CREDITS TO RESERVE DURING THE YEAR						DEBITS TO RESERVE DURING THE YEAR						Balance at close of year (g)		
					Charges to others (c)			Other credits (d)			Retirements (e)			Other debits (f)					
		\$			\$			\$			\$			\$			\$		
1	ROAD																		
2	(1) Engineering.....																		
3	(2) Other right-of-way expenditures.....																		
4	(3) Grading.....																		
5	(5) Tunnels and subways.....																		
6	(6) Bridges, trestles, and culverts.....																		
7	(7) Elevated structures.....																		
8	(13) Fences, snow sheds, and signs.....																		
9	(16) Station and office buildings.....																		
10	(17) Roadway buildings.....								None										
11	(18) Water stations.....																		
12	(19) Fuel stations.....																		
13	(20) Shops and enginehouses.....																		
14	(21) Grain elevators.....																		
15	(22) Storage warehouses.....																		
16	(23) Wharves and docks.....																		
17	(24) Coal and ore wharves.....																		
18	(26) Communication systems.....																		
19	(27) Signals and interlockers.....																		
20	(29) Power plants.....																		
21	(31) Power-transmission systems.....																		
22	(35) Miscellaneous structures.....																		
23	(37) Roadway machines.....																		
24	(39) Public improvements—Construction.....																		
25	(44) Shop machinery.....																		
26	(45) Power-plant machinery.....																		
27	All other road accounts.....																		
28	Total road.....																		
29	EQUIPMENT																		
30	(51) Steam locomotives.....																		
31	(52) Other locomotives.....																		
32	(53) Freight-train cars.....																		
33	(54) Passenger-train cars.....								None										
34	(56) Floating equipment.....																		
35	(57) Work equipment.....																		
36	(58) Miscellaneous equipment.....																		
37	Total equipment.....																		
38	GRAND TOTAL.....																		

211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the

year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 28. If

reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE											RESERVE												
		Debits during year (b)			Credits during year (c)			Adjustments (d)		Balance at close of year (e)			Credits during year (f)			Debits during year (g)			Adjustments (h)		Balance at close of year (i)				
		\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX
1	ROAD:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
2	Engine Terminals											134	063											134	063
3																									
4	W.D.N. 1057 - 4/18/41																								
5																									
6																									
7																									
8																									
9																									
10																									
11																									
12																									
13																									
14																									
15																									
16																									
17																									
18																									
19																									
20																									
21																									
22																									
23																									
24																									
25																									
26																									
27																									
28	TOTAL ROAD											134	063											134	063
29	EQUIPMENT:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
30	(51) Steam locomotives																								
31	(52) Other locomotives																								
32	(53) Freight-train cars						222	148				634	357				222	148					634	357	
33	(54) Passenger-train cars																								
34	(56) Floating equipment																								
35	(57) Work equipment											33	904										33	904	
36	(58) Miscellaneous equipment																								
37	TOTAL EQUIPMENT						222	148				668	261				222	148					668	261	
38	GRAND TOTAL						222	148				802	324				222	148					802	324	

NOTES AND REMARKS

2111. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (c) whether an installation represents equipment purchased, (P), built or rebuilt by contract in outside railroad shops, (C), or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit or car on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads; and should include physical characteristics requested by Schedule 417; locomotive units should be identified as to

power source, wheel arrangement, and horsepower per unit; and cars should be identified as to special construction or service characteristics, such as Multiple purpose diesel locomotive A units (B-B), 2500 HP; Aluminum covered hopper cars, LO; Steel boxcars—special service, XAP, etc.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c) and (e) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
1	Multiple purpose Diesel "A" Locos., 0-6-6-0, 3000 HP	*	2	398	P
2	Box cars - general service (equipped) XL	*	10	433	P
3	Insulated Box cars <i>Ref. other than meat</i> RBL	*	15	624	P
4					
5	* Not included in this schedule for 1968 as costs were				
6	incomplete.				
7					
8					
9	Multiple purpose Diesel "A" Loco., 0-6-6-0, 3000 HP	5	1	035	P
10	Gondola cars - general service GB	40	1	360	P
11	Gondola cars - special service GBSR	10		400	P
12	Insulated Box cars (Other than meat) - non-mech. XL <i>Ref.</i>	15		630	P
13					
14					
15	NOTE: Not included in this schedule - costs incomplete -				
16	but shown in Schedule 417:				
17					
18	Box cars - general service (equipped) XL	16			
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30	TOTAL	97	x x	x x	3 619 904 x x x x

REBUILT UNITS

41	Box cars - general service (unequipped)	XM	*	50	1	240	137	864	S	
42	Hopper cars (open top) - general service	HM	*	510	11	026	2	976	146	S
43	* Not included in this schedule for 1968 as costs were									
44	incomplete.									
45										
46	Gondola cars - general service	GB		20		482	72	239	S	
47	Hopper cars (covered)	LO		20		540	57	498	S	
48										
49	Box - general service (unequipped)	XM		174	4	176	573	914	S	
50	Gondola cars - general service	GB		30		724	102	477	S	
51	Gondola cars - general service	GB		92	2	632	310	058	S	
52	Hopper cars (covered)	LO		20		540	62	523	S	
53	Gondola cars - general service	GB		47	1	547	120	738	S	
54		TOTAL		963	x x	x x	4	413	457	x x x x
55		GRAND TOTAL		1 060	x x	x x	8	033	361	x x x x

211N-1. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.

2. The term "Investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service, (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 503 to 507, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 509. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 536 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent.

Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 509.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736 and 737 that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

Line No.	Class (See Ins. 2) (a)	Name of company (b)	Miles of road owned (See Ins. 4) (c)		Investment in property (See Ins. 5) (d)			Depreciation and amortization of defense projects (See Ins. 6) (e)		
1	R	Western Maryland Railway Co.	673	59	\$ 205	689	248	\$ 57	181	518
2	L	The Balto. & Cumb. Valley R.R. Extn. Co.	25	91		637	100			
3	L	Washington & Franklin Ry. Co.	19	09		528	298			
4	L	Virginia Electric and Power Co. (Mt. Storm RR.)	15	67	3	158	142			
5	P	Chesapeake & Curtis Bay R.R. Co.				256	535		2	694
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
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21										
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34										
35										
36										
37										
38										
39										
40										
41										
42										
43										
44										
45										
46										
47										
48										
49										
50		TOTAL	734	26	210	269	323	57	184	212

211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 52 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N-1 on page 230. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on line 34 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where cost of property

leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 228.

4. Report on line 35 amounts not includable in the accounts shown, or in line 34. The items reported should be briefly identified and explained under "Notes and Remarks," page 228. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Respondent (b)			Lessor railroads (c)		Inactive (proprietary) companies (d)		Other leased properties (e)	
		\$			\$		\$		\$	
1	(1) Engineering.....	1	959	346	259	599	1	032		
2	(2) Land for transportation purposes.....	7	463	020	185	559	39	425		
3	(2½) Other right-of-way expenditures.....		34	020	1	591				
4	(3) Grading.....	22	010	419	1	562	605	1	130	
5	(5) Tunnels and subways.....	2	227	883						
6	(6) Bridges, trestles, and culverts.....	9	187	087	414	529		113		
7	(7) Elevated structures.....									
8	(8) Pies.....	3	495	108	384	556	3	090		
9	(9) Rails.....	6	768	560	584	178	6	292		
10	(10) Other track material.....	6	036	155	360	540	2	849		
11	(11) Ballast.....	3	989	774	391	534	1	739		
12	(12) Track laying and surfacing.....	3	953	350	357	749	3	242		
13	(13) Fences, snowsheds, and signs.....		119	795	26	847		13		
14	(16) Station and office buildings.....	3	097	225	38	006				
15	(17) Roadway buildings.....		399	408	6	329				
16	(18) Water stations.....		12	994	12	994				
17	(19) Fuel stations.....		231	569		232				
18	(20) Shops and enginehouses.....	3	271	014	3	584	3	845		
19	(21) Grain elevators.....									
20	(22) Storage warehouses.....									
21	(23) Wharves and docks.....	1	270	723						
22	(24) Coal and ore wharves.....	4	957	581						
23	(26) Communication systems.....		851	039		(719)				
24	(27) Signals and interlockers.....	2	630	942	4	109		147		
25	(29) Power plants.....		113	321						
26	(31) Power-transmission systems.....		423	419				26		
27	(35) Miscellaneous structures.....		82	693	1	424				
28	(37) Roadway machines.....	2	038	942						
29	(38) Roadway small tools.....		72	896	1	570		75		
30	(39) Public improvements—Construction.....		954	524	20	001		72		
31	(43) Other expenditures—Road.....									
32	(44) Shop machinery.....	1	777	911						
33	(45) Power-plant machinery.....		545	168						
34	Leased property capitalized rentals (explain).....									
35	Other (specify & explain).....									
36	Total expenditures for road.....	89	949	898	4	616	817	63	090	
37	(51) Steam locomotives.....									
38	(52) Other locomotives.....	22	251	707						
39	(53) Freight-train cars.....	86	108	283						
40	(54) Passenger-train cars.....									
41	(56) Floating equipment.....		788	464						
42	(57) Work equipment.....	1	064	445						
43	(58) Miscellaneous equipment.....		819	938						
44	Total expenditures for equipment.....	111	032	837						
45	(71) Organization expenses.....			424		15				
46	(76) Interest during construction.....	4	003	333	165	097		599		
47	(77) Other expenditures—General.....		639	194	49	655		297		
48	Total general expenditures.....	4	642	951	214	767		896		
49	TOTAL.....	205	625	686	4	831	584	63	986	
50	(80) Other elements of investment.....				(508	044)		192	549	
51	(90) Construction work in progress.....		63	562						
52	GRAND TOTAL.....	205	689	248	4	323	540	256	535	

214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737, "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (i), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (c) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (c), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	ITEM (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 737)			
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)	Balance at close of year (See ins. 3) (e)
1	Grain Elevator, Baltimore, Md.	Various	\$ 82,841	\$ 250	\$ 4,182,070
2	All other items	"	11,624	79,309	1,121,013
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
		TOTAL	94,465	79,559	5,303,083

NOTES AND REMARKS

214. MISCELLANEOUS PHYSICAL PROPERTY—Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 534, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any differences between the total of column (h) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 738, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (e). Show in column (n) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations.

B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 502, 511, 534, 535 AND 544 DURING THE YEAR				C. DEPRECIATION RESERVE (ACCOUNT 738)					Line No.
Revenues or income (f)	Expenses (g)	Taxes (h)	Net profit for year after taxes (L loss) (i)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Base (m)	Rates (n)	
210,734	244,798	82,585	1,116,649	92,829	126	1,377,175	3,974,716	2.36%	1
15,174	14,294	29,782	1,28,902	8,050	17,681	41,414	317,332	2.36	2
									3
									4
									5
									6
									7
									8
									9
									10
									11
									12
									13
									14
									15
									16
									17
									18
									19
									20
									21
225,908	259,092	112,367	1,145,551	100,879	17,807	1,418,589	4,292,048	XXXXX	22

NOTES AND REMARKS

216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class of items of like description amounting to less than \$100,000 may be

combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200A. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
1	741	Delayed or doubtful accounts receivable	\$ 164	105
2		Sale of cars to Trailer Train Co.	192	782
3		Estimated salvage from property retired	164	512
4		Minor items, each less than \$100,000		711
5		Total	522	110
6				
7				
8	743	Non-removable improvements - McComas St. Piers, Baltimore	338	751
9		Minor items, each less than \$100,000	298	512
10		Total	637	263
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
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30				
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INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 234, 235, 236, AND 237

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

- (1) MORTGAGE BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (2) COLLATERAL TRUST BONDS:
 - (a) With fixed interest.
 - (b) With contingent interest.
- (3) UNSECURED BONDS (Debentures):
 - (a) With fixed interest.
 - (b) With contingent interest.
- (4) EQUIPMENT OBLIGATIONS:
 - (a) Equipment securities (Corporation).
 - (b) Equipment securities (Receivers' and Trustees').
 - (c) Conditional or deferred payment contracts.
- (5) MISCELLANEOUS OBLIGATIONS.
- (6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).
- (7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (c) preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (l) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (l).

In column (m) enter the amount of bonds both nominally and actually issued up to the date of the report and not the amount authorized.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (v) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (n) and (r), when combined, should equal the sum of the amounts stated in short column (b₂) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200L, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 237, give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies, *Issue of 1962*.

Particulars concerning the reacquirement of securities that were actually outstanding should be reported on pages 236 and 237, columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

NOTES AND REMARKS

218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR— (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO—	
				Rate percent per annum (current year)	Dates due	Con-version	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	764-765 - Mortgage Bonds -											
2	(1)(a) 1st mtg. Bds.Ser.A	10/ 1/49	10/ 1/69	4	A-0 1	No	Yes	Yes	Yes	Yes	674)	
3	" C	10/ 1/54	10/ 1/79	3 1/2	A-0 1	"	"	"	"	")	
4	" D	10/ 1/64	10/ 1/89	4.85	A-0 1	"	"	"	"	")	
5	" E	10/ 1/69	10/ 1/78	7 7/8	A-0 1	"	No	No	"	")	
6	Total Mortgage Bonds											
7												
8	764-765 - Unsecured Bonds-											
9	(3)(a) 25-Year Debentures	1/ 1/57	1/ 1/82	5 1/2	J-J 1	No	Yes	Yes	No	No		
10												
11	764-765 - Misc. Oblig.											
12	(5) Float Bridge Liab.	4/22/60	2/1/2001	4 1/2	FMAN 1	No	No	No	No	No		
13												
14												
15	Total Accounts 764-765											
16												
17	764-766 - Equip. Oblig.											
18	(4)(a) Equip.Trust Oblig.											
19	Series S - Various	6/ 1/56	8/ 1/71	3 3/8	J-D 1	"	"	"	"	"		
20	" T - "	10/ 1/56	10/ 1/71	3 7/8	A-0 1	"	"	"	"	"		
21	" U - "	5/ 1/57	5/ 1/72	3 3/4	M-N 1	"	"	"	"	"		
22	" V - Freight Cars	7/15/60	7/15/75	4 1/2	J-J 15	"	"	"	"	"		
23	" W - Various	11/15/63	11/15/78	4 1/4	M-N 15	"	"	"	"	"		
24	" X - "	8/15/66	8/15/81	5 1/2	F-A 15	"	"	"	"	"		
25	" Y - "	1/ 5/67	1/ 5/82	5 1/2	J-J 5	"	"	"	"	"		
26	" Z - "	10/ 4/67	10/ 4/82	6	A-0 4	"	"	"	"	"		
27	Total (4)(a)											
28	(4)(c) Cond. Sale Agmts.											
29	Pittsburgh Natl.Bank. Pgh.	6/15/54	7/ 1/69	2.8	J-J 1	No	Yes	No	Yes	No		
30	"	6/15/54	7/ 1/69	2.8	J-J 1	"	"	"	"	"		
31	"	9/ 1/54	9/ 1/69	2.8	M-S 1	"	"	"	"	"		
32	Morgan Guar. Tr. Co., N.Y.	6/15/55	7/ 1/70	3.1	J-J 1	"	"	"	"	"		
33	"	6/15/55	7/ 1/70	3.1	J-J 1	"	"	"	"	"		
34	"	6/15/55	7/ 1/70	3.1	J-J 1	"	"	"	"	"		
35	First Natl. City Bank,N.Y.	10/ 1/55	11/ 1/70	3.375	M-N 1	"	"	"	"	"		
36	Chase Manhattan Bank, N.Y.	7/ 1/56	7/ 1/71	3.625	J-J 1	"	"	"	"	"		
37	"	7/ 1/56	7/ 1/71	3.625	J-J 1	"	"	"	"	"		
38	Merc.-Safe Dep. & Tr. Co.	1/ 1/58	1/ 1/73	5	J-J 1	"	"	"	"	"		
39	Mellon N/B & Tr. Co., Pgh.	1/ 1/59	2/ 1/69	4.75	F-A 1	"	"	"	"	"		
40	Morgan Guar. Tr. Co., N.Y.	6/ 1/59	6/ 1/74	4.75	J-D 1	"	"	"	"	"		
41	Bankers Trust Co., N.Y.	3/ 1/60	3/ 1/75	5.5	M-S 1	"	"	"	"	"		
42	Mellon N/B & Tr. Co., Pgh.	1/ 1/61	2/ 1/71	4.875	F-A 1	"	"	"	"	"		
43	First Natl. City Bk., N.Y.	3/15/61	7/15/76	4.875	J-J 15	"	"	"	"	"		
44	"	9/ 1/61	1/15/77	Note 1	J-J 15	"	"	"	"	"		
45	Bankers Trust Co., N.Y.	4/ 1/62	10/ 1/72	Note 2	A-0 1	"	"	"	"	"		
46	"	4/ 1/62	10/ 1/72	"	A-0 1	"	"	"	"	"		
47	Dollar Savings Bk., Pgh.	10/ 1/62	11/ 1/77	4.5	M-N 1	"	"	"	"	"		
48	Pittsburgh Natl. Bank. Pgh.	5/15/64	6/ 1/74	4.5	J-D 1	"	"	"	"	"		
49	"	11/15/64	11/15/79	4.6	M-N 15	"	"	"	"	"		
50	First Natl. City Bk., N.Y.	4/ 1/65	4/ 1/80	Note 3	A-0 1	"	"	"	"	"		
51	Maryland Natl. Bk., Balto.	5/15/65	5/15/75	Note 4	M-N 15	"	"	"	"	"		
52	Franklin Life Ins. Co.)	6/15/65	7/ 1/80	4.75	J-J 1	"	"	"	"	"		
53	Springfield, Ill.)	6/15/65	7/ 1/80	4.75	J-J 1	"	"	"	"	"		
54	First Natl. Bank of Md.	3/ 1/66	3/ 1/81	Note 5	M-S 1	"	"	"	"	"		
55	First Natl. City Bk., N.Y.	7/15/67	7/15/82	Note 6	J-J 15	"	"	"	"	"		
56												

(Continued on page 234A)

GRAND TOTAL

(Continued on page 234A)

GRAND TOTAL. XXXX XXXX XXXXX XXXXX

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Total amount nominally and actually issued	AMOUNT NOMINALLY ISSUED AND—			Total amount actually issued	AMOUNT REACQUIRED AND—		TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Canceled			Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S")	Held in special funds or in treas- ury or pledged (Identify pledged securities by symbol "P"; matured by symbol "M")	Unmatured (accounts 765, 766, and 767)	Unmatured (account 764)	Matured and no provision made for payment (account 768)	
(m)	(n)	(o)		(p)	(q)	(r)	(s)	(t)	(u)	
\$		\$		\$		\$		\$		
					21 016 000)					1
29 740 000				29 740 000	8 724 000)					2
16 000 000				16 000 000	6 029 000	253 000	9 651 000	67 000	3500	3
4 000 000				4 000 000	414 000	42 000	3 506 000	38 000	4850	4
21 000 000				21 000 000			21 000 000		7175	5
70 740 000				70 740 000	36 183 000	295 000	34 157 000	(1) 105 000		6
										7
										8
17 274 500				17 274 500	8 964 100	421 000	7 538 400	(3) 351 000	5528	9
										10
500 000				500 000	112 500		375 000	(5) 12 500	4500	11
										12
88 514 500				88 514 500	45 259 600	716 000	42 070 400	468 500		13
										14
										15
										16
										17
3 285 000				3 285 000	2 847 000		219 000	219 000	3275	18
4 815 000				4 815 000	4 173 000		321 000	321 000	3275	19
4 185 000				4 185 000	3 348 000		558 000	279 000	3150	20
3 735 000				3 735 000	2 241 000		1 245 000	249 000	4550	21
2 925 000				2 925 000	1 170 000		1 560 000	195 000	4350	22
3 825 000				3 825 000	765 000		2 805 000	255 000	5500	23
2 730 000				2 730 000	364 000		2 184 000	182 000	5500	24
2 175 000				2 175 000	290 000		1 740 000	145 000	6000	25
27 675 000				27 675 000	15 198 000		(42) 10 632 000	1 845 000		26
										27
550 440				550 440	550 440					28
274 560				274 560	274 560					29
336 000				336 000	336 000					30
621 346				621 346	600 634			20 712	3100	31
393 240				393 240	380 132			13 108	3100	32
734 088				734 088	715 836			18 252	3100	33
3 375 000				3 375 000	3 156 100			218 900	3175	34
135 180				135 180	121 662		4 506	9 012	3125	35
173 910				173 910	156 519		5 797	11 594	3125	36
5 488 830				5 488 830	4 429 989		692 919	365 922	5700	37
300 000				300 000	300 000				5700	38
757 890				757 890	530 523		176 841	50 526	4750	39
446 845				446 845	318 519		106 480	21 846	5000	40
163 251				163 251	130 601		16 325	16 325	4175	41
837 620				837 620	481 691		300 088	55 841	4175	42
534 000				534 000	286 156		212 244	35 600	4175	43
312 500				312 500	221 563		60 312	30 625	4175	44
688 458				688 458	495 639		126 496	66 323	5000	45
372 761				372 761	197 811		150 099	24 851	4500	46
1 875 000				1 875 000	958 776		728 724	167 500	4500	47
1 274 670				1 274 670	424 890		764 802	84 978	4600	48
652 000				652 000	195 300		413 300	43 400	4625	49
1 800 000				1 800 000	720 000		900 000	180 000	4650	50
667 000				667 000	177 866		444 667	44 467	4750	51
443 000				443 000	118 134		295 333	29 533	4750	52
1 500 000				1 500 000	300 000		1 100 000	100 000	5250	53
1 500 000				1 500 000	200 000		1 200 000	100 000	6000	54
										55
										56

(Continued on page 235A)

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 234)	AMOUNT OF INTEREST ACCRUED DURING YEAR						Total amount of interest in default	
		Charged to income		Charged to investment accounts		Amount of interest paid during year			
		(v)	(w)	(x)	(y)				
	(a)	\$		\$		\$		\$	
1	764-765 - Mortgage Bonds -								
2	(1)(a) 1st mtg. Bds. Ser. A		630 397				840 640		
3	" C		350 542				355 281		
4	" D		174 902				176 114		
5	" E		413 437						
6	Total Mortgage Bonds	1	569 278			1	372 035		
7									
8	764-765 - Unsecured Bonds -								
9	(3)(a) 25-Year Debentures		475 698				475 698		
10									
11	764-765 - Misc. Oblig. -								
12	(5) Float Bridge Liab.		17 695				17 648		
13									
14									
15	Total Accounts 764-765	2	062 671			1	865 381		
16									
17	764-766 - Equip. Oblig. -								
18	(4)(a) Equip. Trust Oblig.								
19	Series S - Various		17 863				18 479		
20	" T - "		34 207				37 316		
21	" U - "		34 875				36 619		
22	" V - Freight Cars		73 299				78 435		
23	" W - Various		81 838				82 875		
24	" X - "		177 053				182 325		
25	" Y - "		130 268				135 135		
26	" Z - "		119 697				121 800		
27	Total (4)(a)		669 100				692 984		
28	(4)(c) Cond. Sale Agmts.								
29	Pittsburgh Natl. Bank, Pgh.		257				257		
30	"		128				128		
31	"		261				470		
32	Morgan Guar. Tr. Co., N.Y.		1 605				1 605		
33	"		1 016				1 016		
34	"		1 738				1 738		
35	First Natl. City Bk., N.Y.		11 964				13 263		
36	Chase Manhattan Bank, N.Y.		735				735		
37	"		946				946		
38	Merc. Safe Dep. & Tr. Co.		67 578				67 578		
39	Mellon N/B & Tr. Co., Pgh.		118				713		
40	Morgan Guar. Tr. Co., N.Y.		12 400				12 600		
41	Bankers Trust Co., N.Y.		8 344				9 352		
42	Mellon N/B & Tr. Co., Pgh.		1 660				1 990		
43	First Natl. City Bk., N.Y.		19 060				20 505		
44	"		12 641				13 571		
45	Bankers Trust Co., N.Y.		5 524				5 950		
46	"		11 815				12 799		
47	Dollar Savings Bk., Pgh.		8 524				8 711		
48	Pittsburg Natl. Bank, Pgh.		45 683				45 691		
49	"		42 510				42 999		
50	First Natl. City Bk., N.Y.		22 617				23 104		
51	Maryland Natl. Bk., Balto.		53 685				54 720		
52	Franklin Life Ins. Co.)		24 290				24 290		
53	Springfield, Ill.)		16 133				16 133		
54	First Natl. Bank of Md.		64 853				66 563		
55	First Natl. City Bk., N.Y.		81 428				84 063		
56	(Continued on page 236A)								
	GRAND TOTAL								

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED DURING YEAR												SECURITIES REACQUIRED DURING YEAR												Line No.
Purpose of the issue and authority (a)	Par value			Net proceeds received for issue (cash or its equivalent)			Expense of issuing securities			AMOUNT REACQUIRED														
	(aa)			(bb)			(cc)			Par value			Purchase price											
	\$			\$			\$			\$			\$											
To provide funds to meet the debt) maturity of Series A Bonds, ICC) FD 25842, 9/19/69)	21	000	000	19	450	738	112	862				21	016	000	21	016	000	1						
												529	000			391	038	2						
												100	000			99	500	3						
	21	000	000	19	450	738	112	862										4						
	21	000	000	19	450	738	112	862				21	645	000	21	506	538	5						
																		6						
																		7						
												1	201	000	1	019	245	8						
																		9						
																		10						
												12	500			12	500	11						
																		12						
	21	000	000	19	450	738	112	862				22	858	500	22	538	283	13						
																		14						
																		15						
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GRAND TOTAL																		(Continued on page 237A)						

(Continued on page 237A)

218. FUNDED DEBT AND OTHER OBLIGATIONS

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		DOES OBLIGATION PROVIDE FOR-- (Answer "Yes" or "No")			IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No")		APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO--	
				Rate percent per annum (current year)	Dates due	Conversion	Call prior to maturity, other than for sinking fund	Sinking fund	First lien	Junior to first lien	First lien	Junior to first lien
1	(4)(c) Cond. Sale Agmts. - Continued											
2	Chase Manhattan Bank, N.Y.	5/15/68	8/15/83	7.125	F-A 15	No	Yes	No	Yes	No		
3	Maryland Natl. Bk., Balto.	11/1/68	11/1/83	Note 7	N 1	"	"	"	"	"		
4	"	11/1/68	11/1/83	"	N 1	"	"	"	"	"		
5	"	11/1/68	11/1/83	"	N 1	"	"	"	"	"		
6	First Natl. Bank of Md.	3/1/69	3/1/79	7.25	M-S 1	"	"	"	"	"		
7	Equitable Trust Co., Balto.	6/1/69	6/1/84	8.375	Jun 1	"	"	"	"	"		
8	"	6/1/69	6/1/84	8.375	Jun 1	"	"	"	"	"		
9	Union Trust Co. of Md.	10/15/69	10/15/84	8.75	Q 15	"	"	"	"	"		
10	Total (4)(c)											
11	Total Accounts 764-766											
12												
13												
14												
15												
16												
17												
18												
19	Note 1 - Page 234, col. (d) -	4.75	-4.875%		4812							
20	" 2 - "	4.875	-5.125%		5000							
21	" 3 - "	4.50	-4.75%		4625							
22	" 4 - "	4.6	-4.7%		4650							
23	" 5 - "	5.125	-5.375%		5250							
24	" 6 - "	5.75	-6.25%		6000							
25	" 7 - Page 234A	6.15	-6.30%		6225							
26												
27												
28	*First eight annual principal installments											
29	@ \$75,000, last two @ \$100,000.											
30												
31												
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55												
56												
GRAND TOTAL										XXXX	XXXX	XXXX

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

AMOUNT NOMINALLY ISSUED AND—			AMOUNT REACQUIRED AND—			TOTAL AMOUNT ACTUALLY OUTSTANDING			Line No.
Total amount nominally and actually issued (m)	Held in special funds or in treasury or pledged securities by symbol "P"; matured by symbol "M" (n)	Canceled (o)	Total amount actually issued (p)	Canceled through sinking fund or otherwise canceled (Identify canceled through sinking fund by symbol "S") (q)	Held in special funds or in treasury or pledged securities by symbol "P"; matured by symbol "M" (r)	Unmatured (accounts 765, 766, and 767) (s)	Unmatured (account 764) (t)	Matured and no provision made for payment (account 768) (u)	
\$	\$	\$	\$	\$	\$	\$	\$	\$	
3 000 000			3 000 000	200 000		2 600 000	200 000		1
522 857			522 857	34 858		453 141	34 858		2
219 118			219 118	14 607		189 904	14 607		3
308 025			308 025	20 535		266 955	20 535		4
800 000			800 000			725 000	75 000		5
1 330 500			1 330 500			1 241 800	88 700		6
904 500			904 500			844 200	60 300		7
310 500			310 500			289 800	20 700		8
33 603 089			33 603 089	17 049 341	40	14 309 733	2 244 015		9
61 278 089			61 278 089	32 247 341		24 941 733	4 089 015		10
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									55
149 792 589			149 792 589	77 506 941	716 000 67	012 133 4	557 515		56

R-1 1969 WESTERN MARYLAND RAILWAY COMPANY 2 of 3

218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

Line No.	Name and character of obligation (List on same lines and in same order as on page 234)	AMOUNT OF INTEREST ACCRUED DURING YEAR								Amount of interest paid during year	Total amount of interest in default
		Charged to income			Charged to investment accounts						
		(v)			(w)						
	(a)	\$			\$			(x)		(y)	
1	(4)(c) Cond. Sale Agmts. - Continued										
2	Chase Manhattan Bank, N.Y.		201	738					196	828	
3	Maryland Natl. Bk., Balto.		31	799					29	423	
4	"		12	637					10	509	
5	"		18	137					15	147	
6	First Natl. Bank of Md.		11	229					2	701	
7	Equitable Trust Co., Balto		44	261							
8	"		24	724							
9	Union Trust Co. of Md.		3	395							
10	Total (4)(c)		865	435					786	098	
11	Total Accounts 764-766		1	534	535				1	479	082
12											
13											
14											
15											
16											
17											
18											
19											
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53											
54											
55											
56	GRAND TOTAL		3	597	206				3	344	463

218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

SECURITIES ISSUED DURING YEAR										SECURITIES REACQUIRED DURING YEAR						Line No.
Purpose of the issue and authority (a)	Par value (aa)			Net proceeds received for issue (cash or its equivalent) (bb)			Expense of issuing securities (cc)			AMOUNT REACQUIRED						
										Par value (dd)			Purchase price (ee)			
\$			\$			\$			\$			\$				
																1
																2
																3
Purchase 10 Box cars 6.225		219	118		218	173		945			200	000		200	000	4
" 15 Insulated Box cars 6.225		308	025		307	080		945			34	858		34	858	5
Note 9		800	000		799	950		50			14	607		14	607	6
Purchase 5 Diesel Road Swtg. Locos. 2.75		330	500	1	330	450		50			20	535		20	535	7
" 50 Gondola cars 8.375		904	500		904	450		50								8
" 15 Insulated Box cars 8.75		310	500		309	194	1	306								9
		3	872	643	3	869	297	3	346	2	266	814	2	266	814	10
7.82		3	872	643	3	869	297	3	346	4	111	814	4	111	814	11
																12
																13
																14
																15
																16
																17
																18
Note 8 - Page 237, col.(cc) - Discount \$1,436,400.																19
" 9 - Rebuilding -																20
174 Box cars																21
122 Gondola cars																22
20 Hopper cars																23
																24
																25
																26
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																29
																30
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																55
GRAND TOTAL		24	872	643	23	320	035	116	208	26	970	314	26	650	097	56

219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in schedule 218, "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in

column (b) show the classes of equipment and the number of units covered by the obligation. In column (c) show the contract price at which the equipment is acquired, and in column (d) the amount of cash paid upon acceptance of the equipment.

Line No.	Designation of equipment obligation (List names in the same order as in schedule 218) (a)	Description of equipment covered (b)						Contract price of equipment acquired (c)			Cash paid on acceptance of equipment (d)		
		Diesel Units	Box	Flat	Gond.	Hopp.	Cont.	Equip.					
1	Equip. Trust Cert. Ser. S	2	1	73		338		4	198	990		913	990
2	" " T	3	1			597		6	037	583	1	222	583
3	" " U	7	2			395		5	276	411	1	091	411
4	" " V					400		4	669	170		934	170
5	" " W	5	49			147		3	695	984		770	984
6	" " X	5	48			200		4	797	745		972	745
7	" " Y		59		97	53		3	484	117		754	117
8	" " Z		118		50			2	740	448		565	448
9													
10	Cond. Sale Agmt. 6/15/55	4							690	384		69	038
11	" " "		50						436	933		43	693
12	" " "					99			815	653		81	565
13	" " 10/ 1/55		1			398		3	400	284		25	284
14	" " 7/ 1/56	1							169	000		33	820
15	" " "	2							217	422		43	512
16	" " 1/ 1/58				50	495		5	488	970			140
17	" " 6/ 1/59		25	30					758	092			202
18	" " 3/ 1/60					126			568	316		121	471
19	" " 1/ 1/61			10					204	064		40	813
20	" " 3/15/61				296	109		1	390	503		552	883
21	" " 9/ 1/61		20						644	135		110	135
22	" " 4/ 1/62					94			430	188		117	688
23	" " "			25		210			999	195		310	737
24	" " 10/ 1/62		23						372	761		None	
25	" " 5/15/64				110	393		2	718	892		843	892
26	" " 11/15/64	5						1	274	670		None	
27	" " 4/ 1/65		41						652	246			246
28	" " 5/15/65					391		2	111	836		311	836
29	" " 6/15/65					49			672	966		5	966
30	" " "					29			443	700			700
31	" " 3/ 1/66					290		1	703	385		203	385
32	" " 7/15/67					300		1	500	000		None	
33	" " 5/15/68		50		20	529		3	243	748		243	748
34	" " 11/ 1/68	2							540	959		18	102
35	" " "		10						219	464			346
36	" " "		15						308	025		None	
37	" " 3/ 1/69		174		122	20		1	048	971		248	971
38	" " 6/ 1/69	5						1	332	792		2	292
39	" " "				50				908	375		3	875
40	" " 10/ 1/69		15						311	438			938
41	" " 12/15/69		10										
42									Cost incomplete				
43									32 142 089.40	35 577 367		3435	279
44									711 4129 065	254,422		3872	643
45													
46													
47													
48													
49													
50													
51													
52													
53													
54													
55													
56													

220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

Line No.	Name of issue (from schedule 218)	Amount actually outstanding (from schedule 218)	Nominal rate of interest (from schedule 218)	AMOUNT OF INTEREST			
				Maximum amount payable, if earned		Amount actually payable under contingent interest provisions, charged to income for the year	
	(a)	(b)	(c)	(d)		(e)	
		\$		\$		\$	
1							
2							
3							
4							
5	None						
6							
7							
8							
9							
10							

AMOUNT OF INTEREST—Concluded

Line No.	DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE						TOTAL PAID WITHIN YEAR									Maximum period or percentage, for which cumulative, if any	Total accumulated unearned interest plus earned interest unpaid at the close of year		
	Current year			All years to date			On account of current year			On account of prior years			Total						
	(f)			(g)			(h)			(i)			(j)						
	\$			\$			\$			\$			\$				\$		
1																			
2																			
3																			
4																			
5																			
6																			
7																			
8																			
9																			
10																			

222. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such amounts are evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)			Balance at close of year (d)			Interest accrued during year (e)			Interest paid during year (f)		
			%	\$		\$			\$			\$		
1														
2														
3														
4														
5	None													
6														
7														
8														
9														
10														
			TOTAL											

NOTES AND REMARKS

223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class

of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
			\$	
1	751	Southern Freight Association - ICC Docket 29885	188	350
2				
3				
4	759	Estimated amounts payable for joint facility operations, material, services, etc.	1 806	387
5		Estimated interline freight proportion - payable	1 853	712
6		Estimated equipment rentals - payable	480	247
7		Estimated personal injury claims payable within one year	265	000
8		Estimated loss and damage claims payable within one year	180	000
9		Vacation accruals	1 723	198
10		Accrued car repair drafts payable	102	000
11		Other items, each less than \$100,000	50	152
12		Total	6 460	696
13				
14				
15				
16	763	Prepaid charges not settled	1 497	600
17		Funded debt matured unpaid	498	553
18		Other items, each less than \$100,000	49	061
19		Total	2 045	214
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
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224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761, "Other taxes accrued."

Line No.	Kind of tax (a)	Previous years (b)		Current year (c)		Balance at close of year (d)	
		\$		\$		\$	
1	Federal income taxes (532 or other accounts).....		581 718		(12 388)		569 330
2	Federal excess profits taxes (532 or other accounts).....						
3	TOTAL (account 760).....		581 718		(12 388)		569 330
4	Railway property State and local taxes (532).....		252 630		515 563		992 193
5	Old-age retirement (532).....				251 400		251 400
6	Unemployment insurance (532).....				134 000		134 000
7	Miscellaneous operating property (535).....						
8	Miscellaneous tax accruals (544).....				737		737
9	All other taxes.....						
10	TOTAL (account 761).....		252 630		901 700	1	378 330

NOTES AND REMARKS

Note: Line 4 Column (d) includes 1970 West Virginia Property Tax accrual of \$224,000 charged to Account 713, West Virginia Property Tax - Contra Account 761.

225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show each item (or the aggregate of a class of items of like description) amounting to \$100,000 or more. Each item or class

of items of like description amounting to less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200L. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Amount (c)	
			\$	
1	774	Personal injury accruals	169	370
2		Loss and damage accruals	139	744
3		Total	309	114
4				
5				
6	782	Deposits for facilities installed under refund agreement	161	264
7		Other items, each less than \$100,000	84	980
8		Total	246	244
9				
10				
11	784	Sale of Hillen Warehouse	102	479
12		Equipment delivered but not paid for - financed portion	369	113
13		Unapplied agency receipts	182	468
14		Minor items, each less than \$100,000	141	127
15		Total	795	187
16				
17				
18				
19				
20				
21				
22				
23				
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NOTES AND REMARKS

228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually*

issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

Line No.	Class of stock	Date issue was authorized	Par value per share (if nonpar, so state)	PREFERRED STOCK										
				Dividend rate specified in contract	Total amount of accumulated dividends			CUMULATIVE		Noncumulative ("Yes" or "No")	OTHER PROVISIONS OF CONTRACT			
								To extent earned ("Yes" or "No")	Fixed \$ rate or percent specified by contract		Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	PARTICIPATING DIVIDENDS	
													Fixed amount or percent (Specify)	Fixed ratio with common (Specify)
(a)	(b)	(c)	(d)	(e)			(f)	(g)	(h)	(i)	(j)	(k)	(l)	
		\$			\$									
1	Common	2-15-17	No Par	XXXXX	\$	XX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX
2		2-26-27	"	XXXXX	XX	XX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX
3		11-22-55	"	XXXXX	XX	XX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX
4		4-26-56	"	XXXXX	XX	XX	XX	XX	XXXXX	XXXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX
5	Preferred- First	2-15-17	40	7%		None			No	7%	No	No	No	No
6	"	2-26-57	12	5%		"			"	5%	"	Yes	"	"
7														
8	Debenture													
9														
10	Receipts outstanding for instalments paid*													
11														
12														
13	TOTAL		XXXXX	XXXXX					XXXXX	XXXXXX	XXXXX	XXXXXX	XXXXXX	XXXXXX

PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK

STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR

Line No.	PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK													STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR				
	Authorized		Authenticated		NOMINALLY ISSUED AND				Actually issued		REACQUIRED AND			Number of shares	Par value of par-value stock	Book value of stock without par value		
					Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")		Canceled				Canceled		Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")					
	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)								
1	1250 000	1249 977.46			1249 977.46			71.3	1249 906.16			49 698 763						
2	193 185	193 185			193 185				193 185			7 727 400						
3	321 492.5	321 492.5			321 492.5				321 492.5			5 272 477						
4	22 500	22 499.5			22 499.5				22 499.5			430 261						
5	\$ 467 405	\$ 467 405			\$ 467 405			\$ 56	11 683.72175	\$ 467 349								
6	5 322 600	5 127 180			5 127 180			95 328	419 321	5031 852								
7																		
8																		
9	Note: Line 1 includes stock split on .984 share of scrip on which the actual split had not been made at year-end.																	
10	Line 5	"	"	1.0887 shares	"	"	"	"	"	"	"	"						
11																		
12	(s) Shares																	
13																		
									2 218 087.88175	5499 201	63 128 901							

*State the class of capital stock covered by the receipts.

229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also

give the number and date of the authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).

Line No.	Class of stock (a)	Date of issue (b)	Purpose of the issue and authority (c)	Par value (for nonpar stock show the number of shares) (d)			Net proceeds received for issue (cash or its equivalent) (e)		
				\$			\$		
1									
2									
3									
4									
5									
6			None ✓						
7									
8									
9									
10									
11									
12									
13									
14									
15									
TOTAL									

Line No.	STOCKS ISSUED DURING YEAR—Concluded			STOCKS REACQUIRED DURING YEAR			Remarks (k)
	Cash value of other property acquired or services received as consideration for issue (f)	Net total discounts (in black) or premiums (in red). Excludes entries in column (a) (g)	Expense of issuing capital stock (h)	Par value (For nonpar stock show the number of shares) (i)	Purchase price (j)		
1	\$	\$	\$	\$	\$		
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							

230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

NONE

231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the amount stated in column (c), (d) or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.					
			794. Premiums and Assessments on Capital Stock (c)			795. Paid-In Surplus (d)		
			\$			\$		
1	Balance at beginning of year.....	x x x				1 110 311		
2	Additions during the year (describe):							
3								
4								
5								
6								
7	Total additions during the year.....	x x x						
8	Deductions during the year (describe):							
9								
10								
11								
12	Total deductions.....	x x x						
13	Balance at close of year.....	x x x				1 110 311		

232. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)			Debits during year (c)			Balance at close of year (d)		
		\$			\$			\$		
31	Additions to property through retained income.....									
32	Funded debt retired through retained income.....	22	429	000	22	429	000			
33	Sinking fund reserves.....	1	172	000	1	172	000	400	000	
34	Miscellaneous fund reserves.....									
35	Retained income—Appropriated not specifically invested.....									
36	Other appropriations (specify):									
37										
38										
39										
40										
41										
42										
43										
44										
45										
46	TOTAL.....	23	601	000	23	601	000	400	000	

233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities, at the close of the year, in accordance with Instruction 6—6 in the Uniform System of Accounts for Railroad Companies, Issue of 1962, that are not reflected in the accounts of the respondent and the value of the item amounts to \$100,000 or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation, assessments or possi-

ble assessments of additional taxes, and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

Line No.	Item (a)	Amount (b)		
		\$		
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15	None			
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				

300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under lease for a

rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$			\$			\$		
	ORDINARY ITEMS									
1	OPERATING INCOME	x x x	x x	x x	x x x	x x	x x	x x x	x x	x x
2	RAILWAY OPERATING INCOME	x x x	x x	x x	x x x	x x	x x	x x x	x x	x x
(501)	Railway operating revenues (p. 303)	49	442	079	47	871	853			
(531)	Railway operating expenses (p. 310)	41	932	624	41	000	865			
	Net revenue from railway operations	7	509	455	6	870	988			
(532)	Railway tax accruals (p. 317)	4	209	764	4	258	525			
	Railway operating income	3	299	691	2	612	463			
	RENT INCOME	x x x	x x	x x	x x x	x x	x x	x x x	x x	x x
(503)	Hire of freight cars—Credit balance (p. 319)	3	689	911	4	551	274			
(504)	Rent from locomotives (p. 320)		72	565		81	275			
(505)	Rent from passenger-train cars (p. 320)			600		13	409			
(506)	Rent from floating equipment		5	732		8	677			
(507)	Rent from work equipment		59	665		59	453			
(508)	Joint facility rent income									
	Total rent income	3	828	473	4	714	088			
	RENTS PAYABLE	x x x	x x	x x	x x x	x x	x x	x x x	x x	x x
(536)	Hire of freight cars—Debit balance (p. 319)		81	870		93	534			
(537)	Rent for locomotives (p. 320)									
(538)	Rent for passenger-train cars (p. 320)									
(539)	Rent for floating equipment			785		1	103			
(540)	Rent for work equipment		399	442		376	673			
(541)	Joint facility rents		482	097		471	310			
	Total rents payable	3	346	376	4	242	778			
	Net rents (lines 15, 23)	6	646	067	6	855	241			
	Net railway operating income (lines 7, 24)									
	OTHER INCOME	x x x	x x	x x	x x x	x x	x x	x x x	x x	x x
(502)	Revenues from miscellaneous operations (p. 231)									
(509)	Income from lease of road and equipment (p. 318)		171	102		159	061			
(510)	Miscellaneous rent income (p. 318)		(33)	184)		23	850			
(511)	Income from nonoperating property (p. 231)									
(512)	Separately operated properties—Profit (p. 319)		50	862		74	925			
(513)	Dividend income		521	566		216	834			
(514)	Interest income		19	852		29	558			
(516)	Income from sinking and other reserve funds									
(517)	Release of premiums on funded debt									
(518)	Contributions from other companies									
(519)	Miscellaneous income (p. 323)		374	978		206	576			
	Total other income	1	105	176		710	804			
	Total income (lines 25, 38)	7	751	243	7	566	045			
	MISCELLANEOUS DEDUCTIONS FROM INCOME	x x x	x x	x x	x x x	x x	x x	x x x	x x	x x
(534)	Expenses of miscellaneous operations (p. 231)									
(535)	Taxes on miscellaneous operating property (p. 231)									
(543)	Miscellaneous rents (p. 322)		9	289		8	931			
(544)	Miscellaneous tax accruals (p. 231)		112	367		104	429			
(545)	Separately operated properties—Loss (p. 319)									
(549)	Maintenance of investment organization									
(550)	Income transferred to other companies									
(551)	Miscellaneous income charges (p. 323)		195	711		81	223			
	Total miscellaneous deductions		317	367		194	583			
	Income available for fixed charges (lines 39, 49)	7	433	876	7	371	462			

300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 25, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's Rules Governing the Separation of Railway Operat-

ing Expenses, Taxes, Equipment Rents and Joint Facility Rents, effective January 1, 1963. (See Notes A and B.)

4. Any unusual accruals involving substantial amounts included in column (h) on lines 9 to 25, inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis.

RAIL-LINE, INCLUDING WATER TRANSFERS																				Line No.	
Related solely to freight service (e)			Apportioned to freight service (f)			Total freight service (g)			Related solely to passenger and allied services (h)			Apportioned to passenger and allied services (i)			Total passenger service (j)			Other items not related to either freight or to passenger and allied services (k)			
\$			\$			\$			\$			\$			\$			\$			
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	1
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	2
49	442	079	x x	x x	x x	49	442	079				x x	x x	x x							3
41	932	624				41	932	624													4
x x	x x	x x	x x	x x	x x	7	509	455	x x	x x	x x	x x	x x	x x							5
4	209	764				4	209	764													6
x x	x x	x x	x x	x x	x x	3	299	691	x x	x x	x x	x x	x x	x x							7
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	8
3	689	911				3	689	911													9
	72	565					72	565													10
		600						600													11
	5	732					5	732													12
	59	665					59	665													13
x x	x x	x x	x x	x x	x x	3	828	473	x x	x x	x x	x x	x x	x x							14
x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	15
	81	870					81	870													16
		785						785													17
	399	442					399	442													18
x x	x x	x x	x x	x x	x x		482	097	x x	x x	x x	x x	x x	x x							19
x x	x x	x x	x x	x x	x x	3	346	376	x x	x x	x x	x x	x x	x x							20
x x	x x	x x	x x	x x	x x	6	646	067	x x	x x	x x	x x	x x	x x							21
																					22
																					23
																					24
																					25

If this report is made for a system, list hereunder the names of all companies included in the system returns:

300. INCOME ACCOUNT FOR THE YEAR—Concluded

Line No.	Item (a)	Amount for current year (b)			Amount for preceding year (c)			Offsetting debits and credits for current year (d)		
		\$	x x	x x	\$	x x	x x	\$	x x	x x
51	FIXED CHARGES		x x	x x		x x	x x		x x	x x
52	(542) Rent for leased roads and equipment (p. 321).....		71	665		48	561			
53	(546) Interest on funded debt:	x x	x x	x x	x x	x x	x x	x x	x x	x x
54	(a) Fixed interest not in default.....	3	597	206	3	362	064			
55	(b) Interest in default.....									
56	(547) Interest on unfunded debt.....		11	809						
57	(548) Amortization of discount on funded debt.....		72	574		44	464			
58	Total fixed charges.....	3	756	254	3	455	089			
59	Income after fixed charges (lines 50, 58).....	3	677	622	3	916	373			
60	OTHER DEDUCTIONS	x x	x x	x x	x x	x x	x x	x x	x x	x x
61	(546) Interest on funded debt:	x x	x x	x x	x x	x x	x x	x x	x x	x x
62	(c) Contingent interest.....									
63	Ordinary income (lines 59, 62).....	3	677	622	3	916	373			
64	EXTRAORDINARY AND PRIOR PERIOD ITEMS	x x	x x	x x	x x	x x	x x	x x	x x	x x
65	(570) Extraordinary items (net), (p. 323).....									
66	(580) Prior period items (net), (p. 323).....									
67	(590) Federal income taxes on extraordinary and prior period items (p. 323)									
68	Total extraordinary and prior period items.....									
69	Net income transferred to Retained Income-Unappropriated (lines 63, 68).....	3	677	622	3	916	373			

NOTE.—See page 301B for explanatory notes, which are an integral part of the Income Account for the Year.

NOTES AND REMARKS

Accounting for divisions of revenues from Joint Interterritorial Rates between
Official and Southern Territories - Docket No. 29885:

Account 501 - columns (b), (e) and (g)	-	Debit \$342,454
" 551 - column (b) - Interest	-	" 34,246
" 551 - " (b) - Acctg. Costs	-	" 2,000

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential

effect on net income for the year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Federal income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 323.

None

305. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.
3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)			Remarks (c)
	CREDITS				
1	(602) Credit balance transferred from Income (p. 301A) -----	\$	3 677	622	Net of Federal income taxes ----- \$ <u>None</u>
2	(606) Other credits to retained income -----				
3	(622) Appropriations released -----		1 172	000	
4	Total -----		4 849	622	
	DEBITS				
5	(612) Debit balance transferred from Income (p. 301A) -----				Net of Federal income taxes ----- \$ <u>None</u>
6	(616) Other debits to retained income -----				
7	(620) Appropriations for sinking and other reserve funds -----		1 172	000	
8	(621) Appropriations for other purposes -----				
9	(623) Dividends (p. 302) -----		3 143	631	
10	Total -----		4 315	631	
11	Net increase during year* -----		533	991	
12	Balance at beginning of year (p. 201)* -----		25 433	928	
13	Balance at end of year (carried to p. 201)* -----		25 967	919	

* Amount in parentheses indicates debit balance.

Note.—See p. 323, schedule 396, for analysis of Retained Income accounts.

308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.
2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account 623) (e)	DATES	
		Regular (b)	Extra (c)			Declared (f)	Payable (g)
41	Common, No Par	40¢		(s) 1 787 082	\$ 285 933	3/12/69	3/31/69
42	" "	40¢		(s) 1 787 082	714 833	5/26	6/30
43	" "	40¢		(s) 1 787 082	714 833	9/10	9/30
44	" "	40¢		(s) 1 787 082	714 833	12/10	12/31
45	First Pfd. Cum. 7%, Par 40	7%		467 240	8 177	3/12	3/31
46	" "	7%		467 240	8 177	5/26	6/30
47	" "	7%		467 240	8 177	9/10	9/30
48	" "	7%		467 240	8 177	12/10	12/31
49	First Pfd. Cum. 5%, Par 12	5%		5 031 852	62 898	3/12	3/31
50	" "	5%		5 031 852	62 898	5/26	6/30
51	" "	5%		5 031 852	62 898	9/10	9/30
52	" "	5%		5 031 852	62 898	12/10	12/31
53	TOTAL				3 143 631		

(s) Shares

310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

Line No.	Class of railway operating revenues	Amount of revenue for the year			RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS						Other revenues not assign-able to freight or to passenger and allied services			Remarks
					Assignable to freight service			Assignable to passenger and allied services						
(a)	(b)	(c)	(d)	(e)	(f)									
	TRANSPORTATION—RAIL LINE	\$			\$			\$			\$			
1	(101) Freight*	46	698	701	46	698	701				x	x	x	
2	(102) Passenger*										x	x	x	
3	(103) Baggage										x	x	x	
4	(104) Sleeping car										x	x	x	
5	(105) Parlor and chair car										x	x	x	
6	(106) Mail		72	204		72	204				x	x	x	
7	(107) Express										x	x	x	
8	(108) Other passenger-train†										x	x	x	
9	(109) Milk										x	x	x	
10	(110) Switching*		411	285		411	285				x	x	x	
11	(113) Water transfers													
12	Total rail-line transportation revenue	47	182	190	47	182	190							
	INCIDENTAL													
13	(131) Dining and buffet										x	x	x	
14	(132) Hotel and restaurant													
15	(133) Station, train, and boat privileges													
16	(135) Storage—Freight		348	138		348	138	x	x	x	x	x	x	
17	(137) Demurrage		417	598		417	598	x	x	x	x	x	x	
18	(138) Communication													
19	(139) Grain elevator							x	x	x	x	x	x	
20	(141) Power													
21	(142) Rents of buildings and other property		218	182		218	182							
22	(143) Miscellaneous	1	275	971	1	275	971							
23	Total incidental operating revenue	2	259	889	2	259	889							
	JOINT FACILITY													
24	(151) Joint facility—Cr													
25	(152) Joint facility—Dr													
26	Total joint facility operating revenue													
27	Total railway operating revenues	49	442	079	49	442	079							

*Report hereunder the charges to these accounts representing:

A. Payments made to others for—

1. Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates: \$ 170,627

(a) Of the amount reported for item A.1, None % (to nearest whole number) represents payments for collection and delivery of LCL freight either in TOFC trailers or otherwise. The percentage reported is (check one):
Actual () Estimated ()

2. Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement: \$ 1,367,111

3. Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):

(a) Payments for transportation of persons: \$ -

(b) Payments for transportation of freight shipments: \$ -

† Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided by Order of October 7, 1965: \$ -

NOTE.—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies):

1. Charges for service for the protection against heat: \$ 1,294

2. Charges for service for the protection against cold: \$ -

320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's Rules Governing the Separation of Railway Operating Expenses, Taxes, Equipment Rents, and Joint Facility Rents. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	XX	XX
1	MAINTENANCE OF WAY AND STRUCTURES			
2	(201) Superintendence.....		557	207
3	(202) Roadway maintenance—Yard switching tracks.....		42	289
4	Roadway maintenance—Way switching tracks.....		31	401
5	Roadway maintenance—Running tracks.....		590	181
6	(206) Tunnels and subways—Yard switching tracks.....			878
7	Tunnels and subways—Way switching tracks.....			652
8	Tunnels and subways—Running tracks.....		12	258
9	(208) Bridges, trestles, and culverts—Yard switching tracks.....		18	176
10	Bridges, trestles, and culverts—Way switching tracks.....		13	496
11	Bridges, trestles, and culverts—Running tracks.....		253	661
12	(210) Elevated structures—Yard switching tracks.....			
13	Elevated structures—Way switching tracks.....			
14	Elevated structures—Running tracks.....			
15	(212) Ties—Yard switching tracks.....	342,177	21	797
16	Ties—Way switching tracks.....		16	185
17	Ties—Running tracks.....		304	195
18	(214) Rails—Yard switching tracks.....	446,177	28	422
19	Rails—Way switching tracks.....		21	104
20	Rails—Running tracks.....		396	651
21	(216) Other track material—Yard switching tracks.....		18	465
22	Other track material—Way switching tracks.....		13	711
23	Other track material—Running tracks.....		257	694
24	(218) Ballast—Yard switching tracks.....		11	498
25	Ballast—Way switching tracks.....		8	538
26	Ballast—Running tracks.....		160	467
27	(220) Track laying and surfacing—Yard switching tracks.....		100	936
28	Track laying and surfacing—Way switching tracks.....		74	949
29	Track laying and surfacing—Running tracks.....		1408	661
30	(221) Fences, snowsheds, and signs—Yard switching tracks.....			831
31	Fences, snowsheds, and signs—Way switching tracks.....			617
32	Fences, snowsheds, and signs—Running tracks.....		11	594
33	(227) Station and office buildings.....		271	469
34	(229) Roadway buildings.....		21	296
35	(231) Water stations.....			
36	(233) Fuel stations.....		9	968
37	(235) Shops and engine houses.....		178	369
38	(237) Grain elevators.....			
39	(239) Storage warehouses.....		39	937
40	(241) Wharves and docks.....		270	168
41	(243) Coal and ore wharves.....		144	179
42	(247) Communication systems.....		168	730
43	(249) Signals and interlockers.....			18
44	(253) Power plants.....		19	560
45	(257) Power-transmission systems.....			
46	(265) Miscellaneous structures.....		753	971
47	(266) Road property—Depreciation (p. 312).....		106	230
48	(267) Retirements—Road (p. 312).....		226	742
49	(269) Roadway machines.....			
50				
51				
52			XX	XX

320. RAILWAY OPERATING EXPENSES—Continued

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

Way switching tracks.—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

[illegible]

320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	x x	x x
MAINTENANCE OF WAY AND STRUCTURES—Continued				
53	(270) Dismantling retired road property.....		44	148
54	(271) Small tools and supplies.....		193	319
55	(272) Removing snow, ice, and sand.....		149	884
56	(273) Public improvements—Maintenance.....		88	346
57	(274) Injuries to persons.....		44	172
58	(275) Insurance.....		42	728
59	(276) Stationery and printing.....		8	169
60	(277) Employees' health and welfare benefits.....		225	580
61	(281) Right-of-way expenses.....			
62	(282) Other expenses.....		4	658
63	(278) Maintaining joint tracks, yards, and other facilities—Dr.....		209	486
64	(279) Maintaining joint tracks, yards, and other facilities—Cr.....		(6	632)
65	Total—All road property depreciation (account 266).....		753	971
66	Total—All other maintenance of way and structures accounts.....	6	837	038
67	Total maintenance of way and structures.....	7	591	009
MAINTENANCE OF EQUIPMENT				
68	(301) Superintendence.....		456	521
69	(302) Shop machinery.....		209	486
70	(304) Power-plant machinery.....		9	394
71	(305) Shop and power-plant machinery—Depreciation (p. 314).....		74	717
72	(306) Dismantling retired shop and power-plant machinery.....			148
73	(308) Steam locomotives—Repairs—Yard.....			
74	Steam locomotives—Repairs—Other.....			
75	(311) Other locomotives—Repairs, Diesel locomotives—Yard.....		372	944
76	Other locomotives—Repairs, Diesel locomotives—Other.....	2	113	349
77	Other locomotives—Repairs, Other than Diesel—Yard.....			
78	Other locomotives—Repairs, Other than Diesel—Other.....			
79	(314) Freight-train cars—Repairs*.....	3	765	245
80	(317) Passenger-train cars—Repairs.....		21	856
81	(323) Floating equipment—Repairs.....		94	353
82	(326) Work equipment—Repairs.....		185	638
83	(328) Miscellaneous equipment—Repairs.....		85	516
84	(329) Dismantling retired equipment.....		(47	543)
85	(330) Retirements—Equipment (p. 314).....	3	619	112
86	(331) Equipment—Depreciation (p. 314).....		141	800
87	(332) Injuries to persons.....		84	754
88	(333) Insurance.....		13	255
89	(334) Stationery and printing.....		284	319
90	(335) Employees' health and welfare benefits.....		42	378
91	(339) Other expenses.....		31	997
92	(336) Joint maintenance of equipment expenses—Dr.....		(13	390)
93	(337) Joint maintenance of equipment expenses—Cr.....	3	693	829
94	Total—All equipment depreciation (accounts 305 and 331).....	7	852	020
95	Total—All other maintenance of equipment accounts.....	11	545	849
96	Total maintenance of equipment.....			
TRAFFIC				
97	(351) Superintendence.....		888	546
98	(352) Outside agencies.....		764	897
99	(353) Advertising**.....		60	270
100	(354) Traffic associations.....		40	178
101	(355) Fast freight lines.....			
102	(356) Industrial and immigration bureaus.....		14	312
103	(357) Insurance.....			911
104	(358) Stationery and printing.....		69	861
105	(359) Employees' health and welfare benefits.....		46	413
106	(360) Other expenses.....		12	822
107	Total traffic.....	1	898	210
108	*Includes debits of \$ 942,999 for charges on account of work done by others and includes credits of \$ 672,189 on account of work charged to others.			
109	**Value of transportation issued in exchange for advertising, \$ None			

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																					
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			Line No.
\$	x	x	\$	x	x	\$	x	x	\$	x	x	\$	x	x	\$	x	x	\$	x	x	
x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	53
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320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)			
		\$			
	TRANSPORTATION—RAIL LINE				
110	(371) Superintendence.....			930	013
111	(372) Dispatching trains.....			602	529
112	(373) Station employees.....		2	020	986
113	(374) Weighing, inspection, and demurrage bureaus.....			5	511
114	(375) Coal and ore wharves.....			394	062
115	(376) Station supplies and expenses.....			652	325
116	(377) Yardmasters and yard clerks.....			954	025
117	(378) Yard conductors and brakemen.....		1	702	511
118	(379) Yard switch and signal tenders.....			132	425
119	(380) Yard enginemen.....			647	763
120	(382) Yard switching fuel.....			120	818
121	(383) Yard switching power produced.....				
122	(384) Yard switching power purchased.....				
123	(385) Water for yard locomotives.....				
124	(386) Lubricants for yard locomotives.....			18	383
125	(387) Other supplies for yard locomotives.....			12	981
126	(388) Enginehouse expenses—Yard.....			91	315
127	(389) Yard supplies and expenses.....			47	260
128	(392) Train enginemen.....		1	489	726
129	(394) Train fuel.....		1	599	221
130	(395) Train power produced.....				
131	(396) Train power purchased.....				
132	(397) Water for train locomotives.....				
133	(398) Lubricants for train locomotives.....			124	166
134	(399) Other supplies for train locomotives.....			91	461
135	(400) Enginehouse expenses—Train.....			616	277
136	(401) Trainmen.....		2	385	419
137	(402) Train supplies and expenses*.....		1	288	080
138	(403) Operating sleeping cars.....				
139	(404) Signal and interlocker operation.....			252	771
140	(405) Crossing protection.....			70	083
141	(406) Drawbridge operation.....			29	591
142	(407) Communication system operation.....			35	993
143	(408) Operating floating equipment.....			98	700
144	(409) Employees' health and welfare benefits.....			461	312
145	(410) Stationery and printing.....			85	256
146	(411) Other expenses.....			13	166
147	(414) Insurance.....			74	611
148	(415) Clearing wrecks.....			108	494
149	(416) Damage to property.....			28	992
150	(417) Damage to livestock on right of way.....				311
151	(418) Loss and damage—Freight.....			328	618
152	(419) Loss and damage—Baggage.....				
153	(420) Injuries to persons.....			238	084
154	(390) Operating joint yards and terminals—Dr.....			130	718
155	(391) Operating joint yards and terminals—Cr.....			(120)	561
156	(412) Operating joint tracks and facilities—Dr.....			144	368
157	(413) Operating joint tracks and facilities—Cr.....			(8)	569
158	Total transportation—Rail line.....		17	902	195
159					
160					
161					
162					
163					
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*Includes gross charges of \$2,043 and credits of \$1,697 for refrigerator service, and gross charges of \$977 and credits of \$273 for heater service.

320. RAILWAY OPERATING EXPENSES—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS																					Line No.
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)			Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)			
\$	x x	x x	\$	x x	x x	\$	x x	x x	\$	x x	x x	\$	x x	x x	\$	x x	x x	\$	x x	x x	
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320. RAILWAY OPERATING EXPENSES—Continued

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)		
		\$	x x	x x
	MISCELLANEOUS OPERATIONS			
165	(441) Dining and buffet service.....			
166	(442) Hotels and restaurants.....			
167	(443) Grain elevators.....			
168	(445) Producing power sold.....			
169	(446) Other miscellaneous operations.....			
170	(449) Employees' health and welfare benefits.....			
171	(447) Operating joint miscellaneous facilities—Dr.....			
172	(448) Operating joint miscellaneous facilities—Cr.....			
173	Total miscellaneous operations.....			
	GENERAL			
174	(451) Salaries and expenses of general officers.....		434	978
175	(452) Salaries and expenses of clerks and attendants.....	1	037	877
176	(453) General office supplies and expenses.....		271	339
177	(454) Law expenses.....		280	795
178	(455) Insurance.....		1	041
179	(456) Employees' health and welfare benefits.....		71	943
180	(457) Pensions.....		617	224
181	(458) Stationery and printing.....		79	451
182	(460) Other expenses*.....		200	713
183	(461) General joint facilities—Dr.....			
184	(462) General joint facilities—Cr.....			
185	Total general expenses.....	2	995	361
186	Grand total railway operating expenses.....	41	932	624
187	Operating ratio (ratio of operating expenses to operating revenues) <u>84.81</u> percent. (Two decimal places required)			

188 Amount of employee compensation† (applicable to the current year) chargeable to operating expenses: \$ 23,812,427

*Give description and amount of charges to account No. 460, "Other expenses," for severance payments made to employees. This includes payments made as a result of agreements with employee organizations and awards pursuant to decisions of arbitration boards or by specific orders of this Commission or by voluntary action on the part of respondent. This also includes severance payments in cases relating to mergers and situations involving reduction in employees because of abandonment or consolidation of facilities.

Description of payments	Amount
Award of Arbitration Board No. 282.....	\$ 508
Agreement with System Federation #30 R.E.D.....	3,069
Stabilization of Employment Agreement of 2/7/65.....	13,034

\$16,611

†Includes "straight time paid for" in train and engine service, and "time actually worked and paid for at straight time rates" in other services; all overtime in train and engine service, and overtime paid for at punitive rates in other services; and "constructive allowances, including vacations and holidays" in train and engine service and "vacations, holidays, and other allowances" in other services. (Compensation chargeable to operating expenses applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons, should be shown in Schedule 361C and not included in this return.)

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS

RAILROAD CORPORATIONS—OPERATING—A

322. ROAD PROPERTY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year		
		(b)		
		\$		
301	(1) Engineering.....		20	184
302	(2½) Other right-of-way expenditures.....			647
303	(3) Grading.....		13	412
304	(5) Tunnels and subways.....		13	813
305	(6) Bridges, trestles, and culverts.....		132	017
306	(7) Elevated structures.....			
307	(13) Fences, snowsheds, and signs.....		2	465
308	(16) Station and office buildings.....		73	581
309	(17) Roadway buildings.....		9	244
310	(18) Water stations.....			
311	(19) Fuel stations.....		6	520
312	(20) Shops and enginehouses.....		70	757
313	(21) Grain elevators.....			
314	(22) Storage warehouses.....			
315	(23) Wharves and docks.....		36	179
316	(24) Coal and ore wharves.....		118	773
317	(26) Communication systems.....		26	530
318	(27) Signals and interlockers.....		78	746
319	(29) Power plants.....		2	249
320	(31) Power-transmission systems.....		11	449
321	(35) Miscellaneous structures.....		2	024
322	(37) Roadway machines.....		120	940
323	(39) Public improvements—Construction.....		14	441
324	All other road accounts.....			
325	Total (account 266).....		753	971

324. RETIREMENTS—ROAD

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year		
		(b)		
		\$		
341	(1) Engineering.....		3	185
342	(2½) Other right-of-way expenditures.....			
343	(3) Grading.....		25	551
344	(5) Tunnels and subways.....			
345	(8) Ties.....		26	751
346	(9) Rails.....		(7	221)
347	(10) Other track material.....		12	945
348	(11) Ballast.....		9	420
349	(12) Track laying and surfacing.....		28	446
350	(38) Roadway small tools.....			
351	(39) Public improvements—Construction.....			
352	(43) Other expenditures—Road.....			
353	(76) Interest during construction.....		6	581
354	(77) Other expenditures—General.....			893
355	(80) Other elements of investment.....			
356	All other road accounts.....			(321)
357	Total (account 267).....		106	230

322. ROAD PROPERTY—DEPRECIATION

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS															Line No.						
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)				Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)		
\$			\$			\$			\$			\$			\$			\$			
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324. RETIREMENTS—ROAD

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS															Line No.						
Expenses related solely to freight service (c)			Common expenses apportioned to freight service (d)			Total freight expense (e)			Related solely to passenger and allied services (f)			Common expenses apportioned to passenger and allied services (g)				Total passenger expense (h)			Other expenses not related to either freight or to passenger and allied services (i)		
\$			\$			\$			\$			\$				\$			\$		
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326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
391	(44) Shop machinery.....		60	034
392	(45) Power-plant machinery.....		14	683
393	Total (account 305).....		74	717

328. RETIREMENTS—EQUIPMENT

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
401	(51) Steam locomotives.....			
402	(52) Other locomotives.....			
403	(53) Freight-train cars.....		(47	543)
404	(54) Passenger-train cars.....			
405	(56) Floating equipment.....			
406	(57) Work equipment.....			
407	(58) Miscellaneous equipment.....			
408	(76) Interest during construction.....			
409	(77) Other expenditures—General.....			
410	(80) Other elements of investment.....			
411	Total (account 330).....		(47	543)

330. EQUIPMENT—DEPRECIATION

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

Line No.	Subaccount (a)	Amount of operating expenses for the year (b)		
		\$		
431	(51) Steam locomotives—Yard.....			
432	(51) Steam locomotives—Other.....			
433	(52) Other locomotives—Yard.....		15	586
434	(52) Other locomotives—Other.....		817	888
435	(53) Freight-train cars.....	2	644	434
436	(54) Passenger-train cars.....			
437	(56) Floating equipment.....		22	163
438	(57) Work equipment.....		39	263
439	(58) Miscellaneous equipment.....		79	778
440	Total (account 331).....	3	619	112

326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Other expenses not related to either freight or to passenger and allied services	Line No.
Expenses related solely to freight service (e)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)			
\$	\$	\$	\$	\$	\$	\$		
								391
		SOLELY FREIGHT						392
								393

328. RETIREMENTS—EQUIPMENT—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Other expenses not related to either freight or to passenger and allied services	Line No.
Expenses related solely to freight service (e)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)			
\$	\$	\$	\$	\$	\$	\$		
								401
								402
								403
		SOLELY FREIGHT						404
								405
								406
								407
								408
								409
								410
								411

330. EQUIPMENT—DEPRECIATION—Continued

RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS							Other expenses not related to either freight or to passenger and allied services	Line No.
Expenses related solely to freight service (e)	Common expenses apportioned to freight service (d)	Total freight expense (e)	Related solely to passenger and allied services (f)	Common expenses apportioned to passenger and allied services (g)	Total passenger expense (h)			
\$	\$	\$	\$	\$	\$	\$		
								431
								432
								433
		SOLELY FREIGHT						434
								435
								436
								437
								438
								439
								440

350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532, "Railway tax accruals" of the respondent's

Income account for the year.

2. In Section C show an analysis and distribution of Federal income taxes

A. Other Than U.S. Government Taxes

B. U.S. Government Taxes

Line No.	State (a)	Amount (b)	Kind of tax (c)	Amount (d)	Line No.
1	Alabama		Income taxes:		
2	Alaska		Normal tax and surtax	(20 000)	58
3	Arizona		Excess profits		59
4	Arkansas		TOTAL—Income taxes	(20 000)	60
5	California		Old-age retirement*	1 991 591	61
6	Colorado		Unemployment insurance	516 768	62
7	Connecticut		All other United States taxes	1 203	63
8	Delaware		TOTAL—U.S. Government taxes	2 489 562	64
9	Florida		GRAND TOTAL—Railway Tax Accruals (account 532)	4 209 764	65
10	Georgia	9			
11	Hawaii				
12	Idaho				
13	Illinois	288			
14	Indiana				
15	Iowa				
16	Kansas				
17	Kentucky				
18	Louisiana				
19	Maine				
20	Maryland	1 443 551			
21	Massachusetts				
22	Michigan	1			
23	Minnesota				
24	Mississippi				
25	Missouri	8			
26	Montana				
27	Nebraska				
28	Nevada				
29	New Hampshire				
30	New Jersey				
31	New Mexico				
32	New York	27			
33	North Carolina				
34	North Dakota				
35	Ohio	3			
36	Oklahoma				
37	Oregon				
38	Pennsylvania	34 019			
39	Rhode Island				
40	South Carolina				
41	South Dakota				
42	Tennessee				
43	Texas				
44	Utah				
45	Vermont				
46	Virginia				
47	Washington				
48	West Virginia	241 925			
49	Wisconsin				
50	Wyoming				
51	District of Columbia				
52	OTHER				
53	Canada				
54	Mexico	371			
55	Puerto Rico				
56					
57	TOTAL—Other than U.S. Government taxes	1 720 202			

Item (c)	Amount (d)	Line No.
Provision for income taxes based on taxable net income recorded in the accounts for the year	1 931 923	66
Net decrease (or increase) because of use of accelerated depreciation under section 167 of the Internal Revenue Code and guideline lives pursuant to Revenue Procedure 62-21 and different basis used for book depreciation	Dec. 2 236 476	67
Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation	Inc. 492 742	68
Net decrease (or increase) because of investment tax credit authorized in Revenue Act of 1962	Dec. 208 189	69
Tax consequences, material in amount, of other unusual and significant items excluded from the income recorded in the accounts for the year or where tax consequences are disproportionate to related amounts recorded in income accounts: (Describe)		70
		71
		72
		73
		74
		75
Net applicable to the current year	(20 000)	76
Adjustments applicable to previous years (net debit or credit), except carry-backs and carry-overs		77
Adjustments for carry-backs		78
Adjustments for carry-overs		79
Total	(20 000)	80
Distribution:		
Account 532	(20 000)	81
Account 590		82
Other (Specify)		83
		84
Total	(20 000)	85

Note.—The amount shown on line 60 should equal line 81; the amount shown on line 80 should equal line 85.

*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:		
Hospital insurance	\$ 119,469	86
Supplemental annuities	90,048	87

371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment."

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give particulars in a footnote. Properties leasing at less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Description of property (a)	Name of lessee (b)	Total rent accrued during year (account 509) (c)		
			\$		
1					
2					
3	None				
4					
5		Total			

371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

None

372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property

in road and equipment the cost of operation of which cannot be separately stated.

Properties renting at less than \$100,000 per annum may be combined under a single entry designated "Minor items, each less than \$100,000 per annum."

Line No.	DESCRIPTION OF PROPERTY		Name of lessee (c)	Amount of rent (d)		
	Name (a)	Location (b)		\$		
31	Minor items, each less than					
32	\$100,000 per annum				171	102
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45			TOTAL		171	102

375. SEPARATELY OPERATED PROPERTIES—PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Separately operated prop-

erties, each having a profit or loss accrued to respondent of less than \$100,000 during the year, may be combined under a single entry designated "Minor items, each less than \$100,000."

No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans.

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCRUED TO RESPONDENT			
				Profit (d)		Loss (e)	
				\$		\$	
1							
2							
3							
4							
5	None						
6							
7							
8							
9							
10			TOTAL				

376. HIRE OF FREIGHT CARS

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, on page 300.

2. In column (b) show the total car miles, both loaded and empty, whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b) relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis.

3. On line 4, column (b), enter the total miles (loaded plus empty) traveled by TOFC or COFC cars. In columns (c) through (f), as applicable, enter the rentals paid for TOFC or COFC cars whether on a mileage, per diem or combination mileage and per diem or other basis.

4. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be reported on line 8, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on line 7, column (c). Where cars are rented on a combination mileage and per diem basis, the total rental (mileage and per diem) is to be reported on line 9, Other basis.

5. Line 12 refers to the auto racks separate and apart from the cars on which the racks are installed.

Line No.	Item (a)	Car-miles (loaded and empty) See Instructions 2 and 3 (b)	CARS OF RESPONDENT OR OTHER CARRIERS (Excluding cars of private car lines)		CARS OF INDIVIDUALS AND COMPANIES NOT CARRIERS (Including cars of private car lines)	
			Gross amount receivable (c)	Gross amount payable (d)	Gross amount receivable (e)	Gross amount payable (f)
	FREIGHT CARS					
1	Mileage basis:		\$ XXXX	\$ XXXX	\$ XXXX	\$ XXXX
2	Tank cars	4,423,936		109		324,863
3	Refrigerator cars	1,852,883		40,594		63,318
4	TOFC flat cars	5,176,952				107,799
5	All other cars	2,651,154				103,733
6	TOTAL	14,104,925		40,703		599,713
7	Per diem basis		8,840,738	4,127,707		219,717
8	Leased rental—railroads, insurance and other companies		52,574	4,857		
9	Other basis					
	OTHER FREIGHT CARRYING EQUIPMENT					
10	Refrigerated highway trailers			9,524		6,972
11	Other highway trailers		181,652	187,578	351	279,870
12	Auto racks			19,328	120,665	10,100
13	GRAND TOTAL (lines 6 through 12)		9,074,964	4,389,697	121,016	1,116,372
14	Net balance carried to income account: Credit, \$ 3,689,911 ; debit, \$					

377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Locomotives of respondent or other carriers:	x x	x x	x x	x x	x x	x x	
2	Mileage basis.....		66	090		81	870	
3	Per diem basis.....		1	273				
4	Other basis.....		5	202				
5	Locomotives of individuals and companies not carriers:	x x	x x	x x	x x	x x	x x	
6	Mileage basis.....							
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....							
9	Other basis.....							
10	Total.....		72	565		81	870	

378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars.

Line No.	Item (a)	Amount receivable (b)			Amount payable (c)			Remarks (d)
		\$			\$			
1	Cars of respondent or other carriers (including Pullman Company):	x x	x x	x x	x x	x x	x x	
2	Mileage basis.....							
3	Per diem basis.....							
4	Other basis.....			None				
5	Cars of individuals and companies not carriers:	x x	x x	x x	x x	x x	x x	
6	Mileage basis.....							
7	Per diem basis.....							
8	Lease rental—insurance and other companies.....							
9	Other basis.....							
10	Total.....							

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383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three heads provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the

year any road upon which no rent payable accrued, or if any portion of the charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Properties rented for less than \$100,000 per annum may be combined under a single entry designated, "Minor items, each less than \$100,000 per annum."

Line No.	Name of lessor or reversioner and description of property (a)	Total rent accrued during year (Acct. 542) (b)			CLASSIFICATION OF AMOUNT IN COLUMN (b)								
					Interest on bonds (c)			Dividends on stocks (d)			Cash (e)		
1	Minor items, each less than \$100,000 per	\$			\$			\$			\$		
2	annum		71	665					32	430		39	235
3													
4													
5													
6													
7													
8													
9													
10													
11													
12													
13													
14													
15													
16													
17													
18													
19													
20	TOTAL		71	665					32	430		39	235

383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such

date has not yet been determined, the provisions governing its determination. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific references to copies heretofore filed with the Commission.

NOTE.—Only changes during the year are required.

None

384. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the head "Miscellaneous rents," showing for each item the total charge therefor to Income. Items amounting to less than \$100,000 for the year may be combined into a single entry designated "Minor items, each less than \$100,000."

Line No.	DESCRIPTION OF PROPERTY		Name of lessor (e)	Amount charged to Income (d)		
	Name (a)	Location (b)		\$		
31	Minor items, each less than				9	289
32	\$100,000					
33						
34						
35						
36						
37						
38						
39						
40					9	289
			TOTAL..			

396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary items"; 580, "Prior period items"; 590, "Federal income taxes on extraordinary and prior period items"; 606, "Other credits to retained income"; 616, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released". Give brief description of each item amounting to \$100,000 or more included during the year in accounts 519,

"Miscellaneous income", and 551, "Miscellaneous income charges"; items less than \$100,000 may be combined into a single entry designated "Other items, each less than \$100,000." The entries for each account shall be listed and the total for each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Account No. (a)	Item (b)	Debits (c)		Credits (d)	
			\$		\$	
1	620	Appropriation for sinking fund - 1st Mtg. Bds. Ser. C and D	400	000		
2		" " " " - 25-year 5 1/2% Debentures	772	000		
3		Total	1 172	000		
4						
5	622	Sinking fund appropriations released - 1st Mtg. Bds. Ser. C&D			400	000
6		" " " " - 25-year 5 1/2% Debentures			772	000
7		Total			1 172	000
8						
9						
10						
11						
12	519	Discount on Company bonds reacquired			320	218
13		Other items, each less than \$100,000			54	760
14		Total			374	978
15						
16						
17	551	Other items, each less than \$100,000	195	711		
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						

MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS

INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under trackage rights.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths should be stated to the nearest hundredth of a mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

Running tracks.—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Way switching tracks.—Station, team, industry and other switching tracks for which no separate service is maintained.

Yard switching tracks.—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (h) and (i) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying line between main and branch (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

411. MILEAGE OPERATED AT CLOSE OF YEAR
(For other than switching and terminal companies)

Line No.	Class	Proportion owned or leased by respondent	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Total	
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs				
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)		
1	1	100%	M	523 14	64 77		63 35	94 69	179 30	925 25	
2	1	100%	B	150 45	5 28		3 09	41 83	9 46	210 11	
3				673 59	70 05		66 44	136 52	188 76	1,135 36	
4				4	0		6	7	7	6	
5	2	100%	M						2 40	2 40	
6									2	2	
7	3B	100%	M	45 00	19 10		2 52	8 22	10 06	84 90	
8	3B	100%	B	15 67						15 67	
9				60 67	19 10		2 52	8 22	10 06	100 57	
10				0	0		0	0	0	0	
11	5	100%	M	131 03	14 20		14 18		48	159 89	
12				1	4		4		1	0	
13		Total - All Classes		865 29	103 35		83 14	144 74	201 70	1,398 22	
14											
15											
16											
17											
18											
19											
20											
21											
22											
23											
24											
25											
26											
27											
28											
29											
30											
31											
32											
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41											
42											
43											
44											
45											
46											
47											
48											
49											
50											
51											
52											
53											
54											
55		TOTAL MAIN LINE		699 17	98 07		80 05	102 91	192 24	1,172 14	
56		TOTAL BRANCH LINES		166 12	5 28		3 09	41 83	9 46	225 78	
57		GRAND TOTAL		865 29	103 35		83 14	144 74	201 70	1,398 22	
58		Miles of road or track electrified (included in preceding grand total)		3	3		3	5	2	8	

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				Miles of way switching tracks	Miles of yard switching tracks	Totals
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1										
2										
3										
4		None								
5										
6										
7										
8										
9										
10										
11		TOTAL								

412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement,

should be shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as

may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or territory (a)	ROAD OPERATED BY RESPONDENT										LINE OWNED, NOT OPERATED BY RESPONDENT				New line constructed during year (k)
		LINE OWNED				Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)	Branch lines (j)				
		Main line (b)		Branch lines (c)												
1	Maryland	230	27	0	33	12	3	5	25	5	22	01	2	290	65	0
2	Pennsylvania	139	69	0	4	01	4	39	75	0	55	44	5	238	89	9
3	West Virginia	153	18	3	113	32	4	15	67	5	53	58	4	335	75	6
4																
5																
6																
7																
8																
9																
10																
11																
12																
13																
14																
15																
16	TOTAL MILEAGE (single track)	523	14	3	150	45	1	60	67	0	131	03	1	865	29	5

150 45 1
6 73 5 94

414. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations;
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under trackage rights.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i. e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile.

Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Line No.	Class (a)	Name of owner (b)	Location (c)	Character of business (d)	Total mileage operated (e)		
1							
2							
3							
4							
5			Not applicable				
6							
7							
8							
9							
10							
11							
12							
13							
TOTAL							
Miles of road or track electrified (included in each preceding total)							

TRACKS OPERATED AT COST FOR JOINT BENEFIT—INCLUDED ABOVE

21							
22							
23							
24							
25			Not applicable				
26							
27							
28							
29							
TOTAL							

30 Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual?

If so, give name, address, and character of business of corporation, firm, or individual. Name Address

Character of business

415. MILES OF TRACKS AT CLOSE OF YEAR—BY STATES AND TERRITORIES

(For switching and terminal companies only)

Give particulars, as of the close of the year, of all tracks operated and of all owned but not operated. The respondent's proportion of operated tracks held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (d), or (e), as may be appro-

priate. The remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (h). If any of the tracks returned in column (h) are operated by other than

the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (h). Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or Territory	TRACKS OPERATED										Tracks owned, not operated by respondent	New tracks con- structed during year					
		Tracks owned		Tracks of proprietary companies	Tracks operated under lease		Tracks operated under contract, etc.		Tracks operated under trackage rights		Total mileage operated							
		(b)		(c)		(d)		(e)		(f)				(g)		(h)		(i)
1																		
2																		
3																		
4																		
5																		
6																		
7	Not applicable																	
8																		
9																		
10																		
11																		
12																		
13																		
14																		
15																		
16	TOTAL MILEAGE..																	

417. INVENTORY OF EQUIPMENT

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the lease number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification.

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the rated continuous horsepower for traction. (One horsepower is equivalent to a force that will raise 33,000 pounds one foot in one minute.), or tractive effort of steam locomotive units; for freight-train cars, report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. (Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.); for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in *The Official Railway Equipment Register*.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Type or design of units	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (h)+(i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including reclassification and second hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
<i>Locomotive Units</i>												
1	Diesel-Freight-----A units-----	34						34		34	(H.P.)	
2	Diesel-Freight-----B units-----	14						14		14	51,400	
3	Diesel-Passenger-----A units-----										22,250	
4	Diesel-Passenger-----B units-----											
5	Diesel-Multiple purpose--A units-----	66	5				5	66		66	134,150	
6	Diesel-Multiple purpose--B units-----											
7	Diesel-Switching-----A units-----	7						7		7	6,800	
8	Diesel-Switching-----B units-----											
9	Total (lines 1 to 8)-----	121	5				5	121		121	214,600	
10	Electric-Freight-----											
11	Electric-Passenger-----											
12	Electric-Multiple purpose-----											
13	Electric-Switching-----											
14	Total (lines 10 to 13)-----											
15	Other-----											
16	Grand total (lines 9, 14, 15)-----	121	5				5	121		121	214,600	

DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

Type or design of units	Before Jan. 1, 1945	Between Jan. 1, 1945, and Dec. 31, 1949	Between Jan. 1, 1950, and Dec. 31, 1954	Between Jan. 1, 1955, and Dec. 31, 1959	Between Jan. 1, 1960, and Dec. 31, 1964	DURING CALENDAR YEAR					
						1965	1966	1967	1968	1969	1970
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
17 Diesel-----	4	6	70	19	10		5		2	5	
18 Electric-----											
19 Other-----											
20 Total (lines 17 to 19)-----	4	6	70	19	10		5		2	5	

417. INVENTORY OF EQUIPMENT—Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			Units Installed				Units retired from service of respondent whether owned or leased, including re-classification	Owned and used	Leased from others	Total in service of respondent (col. (h) (i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units, including re-classification and second hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	FREIGHT-TRAIN CARS										(Tons)	
21	Box-General Service (unequipped) (All B (except B080), L070, R-00, R-01)-----	1886			174		436	1624		1624	81200	
22	Box-General Service (equipped) (A-20, A-30, A-40, A-50, R-06, R-07)-----	386	16				3	399		399	27830	
23	Box-Special Service (A-00, A-10, B080)-----	37						37		37	1850	
24	Gondola-General Service (All G (except G-9-))-----	1846	40		189		299	1776		1776	117930	
25	Gondola-Special Service (G-9-, J-00, all C, all E)-----	40	10					50		50	3500	
26	Hopper (open top)-General Service (All H (except H-70))-----	7602				20	733	6889		6889	448969	200
27	Hopper (open top)-Special Service (H-70, J-10, all K)-----				40		44	716		716	52460	
28	Hopper (covered) (L-5-)-----	720										
29	Tank (All T)-----											
30	Refrigerator (meat)-Mechanical (R-11, R-12)-----											
31	Refrigerator (other than meat)-Mechanical (R-04, R-10)-----											
32	Refrigerator (meat)-Non-Mechanical (R-02, R-08, R-09, R-14, R-15, R-17)-----											
33	Refrigerator (other than meat)-Non-Mechanical (R-03, R-05, R-13, R-16)-----	41	15					50	6	56	3920	
34	Stock (All S)-----	45							45	45	3050	
35	Autorack (F-5-, F-6-)-----	161						166		166	10153	
36	Flat-General Service (F10-, F20-)-----					5						
37	Flat-Special Service (F30-, F-1-, F-20, F-30, F-40, F-9-, L-2-, L-3-)-----	104						60	44	104	8206	
38	Flat-TOFC (F-7-, F-8-)-----	139					5	4	130	134	8837	
39	All other (L-0-, L-1-, L-4-, L080, L090)-----	91		16				91	16	107	7420	
40	Total (lines 21 to 39)-----	13098	81	16	403	25	1520	11862	241	12103	775325	200
41	Caboose (All N)-----	71					2	69		69	xxxx	
42	Total (lines 40 and 41)-----	13169	81	16	403	25	1522	11931	241	12172	775325	200

417. INVENTORY OF EQUIPMENT-Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations (a)	Units in service of respondent at beginning of year (b)	CHANGES DURING THE YEAR					UNITS AT CLOSE OF YEAR				
			UNITS INSTALLED				Units retired from service of respondent whether owned or leased, including re-classification (g)	Owned and used (h)	Leased from others (i)	Total in service of respondent (col. (h)+(i)) (j)	Aggregate capacity of units reported in col. (j) (see ins. 7) (k)	Leased to others (l)
			New units purchased or built (c)	New units leased from others (d)	Rebuilt units acquired and rebuilt units rewritten into property accounts (e)	All other units, including re-classification and second hand units purchased or leased from others (f)						
	PASSENGER-TRAIN CARS Non-Self-Propelled										(Seating capacity)	
43	Coaches [PA, PB, PBO]-----											
44	Combined cars [All class C, except CSB]-----											
45	Parlor cars [PBC, PC, PL, PO]-----											
46	Sleeping cars [PS, PT, PAS, PDS]-----											
47	Dining, grill and tavern cars [All class D, PD]-----										XXXX	
48	Postal cars [All class M]-----										XXXX	
49	Non-passenger carrying cars [All class B, CSB, PSA, IA]-----										XXXX	
50	Total (lines 43 to 49)-----											
	Self-Propelled Rail Motorcars											
51	Electric passenger cars [EP, ET]-----											
52	Electric combined cars [EC]-----											
53	Internal combustion rail motorcars [ED, EG]-----											
54	Other self-propelled cars (Specify types -----)											
55	Total (lines 51 to 54)-----											
56	Total (lines 50 and 55)-----											
	COMPANY SERVICE CARS											
57	Business cars [PV]-----										XXXX	
58	Boarding outfit cars [MWX]-----	23						23		23	XXXX	
59	Derrick and snow removal cars [MWU, MWV, MWW, MWK]-----	9						9		9	XXXX	
60	Dump and ballast cars [MWB, MWD]-----	53				5	11	47		47	XXXX	
61	Other maintenance and service equipment cars -----	98					3	95		95	XXXX	
62	Total (lines 57 to 61)-----	183				5	14	174		174	XXXX	
63	Grand total, all classes of cars (lines 42, 56 and 62)-----	13352	81	16	403	30	1536	12105	241	12346	XXXX	200
	FLOATING EQUIPMENT											
64	Self-propelled vessels (Tugboats, car ferries, etc.)-----	1						1		1	XXXX	
65	Non-self-propelled vessels (Car floats, lighters, etc.)-----	5					1	4		4	XXXX	
66	Total (lines 64 and 65)-----	6					1	5		5	XXXX	

421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of busses and combination bus-trucks on line 8; the mileage of trucks and of trailers and semitrailers with trucks on line 9; and the mileage of tractors and of trailers and semitrailers with tractors on line 10. Vehicle miles in terminal service should be reported on lines 12 and 13.

In reporting traffic carried and traffic handled 1 mile on lines 14 to 21, and on lines 40 to 45, both inclusive, show the total number of tons and ton-miles of revenue freight in column (b) and the total number of passengers carried and passenger-miles in column (e), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also busses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT

(Revenue and nonrevenue service)

Line No.	Item (a)	Trucks (b)			Tractors (c)			Trailers and semitrailers (d)			Busses (e)			Combination bus-trucks (f)		
REVENUE SERVICE																
1	Vehicles owned or leased:															
2	Number available at beginning of year															
3	Number installed during the year															
4	Number retired during the year															
5	Number available at close of year															
6	Vehicle miles (including loaded and empty):															
7	Line haul (station to station):															
8	Passenger vehicle miles	x x	x x	x x	x x	x x	x x	x x	x x	x x						
9	Truck miles				x x	x x	x x				x x	x x	x x	x x	x x	x x
10	Tractor miles	x x	x x	x x							x x	x x	x x	x x	x x	x x
11	Terminal service:*															
12	Pick-up and delivery															
13	Transfer service															
14	Traffic carried:															
15	Tons—Revenue freight—Line haul				x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
16	Tons—Revenue freight—Terminal service only				x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
17	Revenue passengers—Line haul	x x	x x	x x	x x	x x	x x	x x	x x	x x				x x	x x	x x
18	Revenue passengers—Terminal service only	x x	x x	x x	x x	x x	x x	x x	x x	x x				x x	x x	x x
19	Traffic handled 1 mile:															
20	Ton-miles—Revenue freight—Line haul				x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
21	Revenue passenger-miles—Line haul	x x	x x	x x	x x	x x	x x	x x	x x	x x				x x	x x	x x
NONREVENUE SERVICE																
22	Vehicles owned or leased:															
23	Number available at beginning of year			153												
24	Number installed during the year			8												
25	Number retired during the year			3												
26	Number available at close of year			158												

*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS

(Revenue service)

Line No.	Item (a)	Trucks (b)			Tractors (c)			Trailers and semitrailers (d)			Busses (e)			Combination bus-trucks (f)		
40	Traffic carried:															
41	Tons—Revenue freight															
42	Revenue passengers	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
43	Traffic handled 1 mile:															
44	Ton-miles—Revenue freight				x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x	x x
45	Revenue passenger-miles	x x	x x	x x	x x	x x	x x	x x	x x	x x				x x	x x	x x

422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in

such enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1	Western Maryland Truck Lines, Inc.	Direct	4/27/59
2	Baltimore, Md.		
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

510. GRADE CROSSINGS A—RAILROAD WITH RAILROAD

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company. Thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are owned or leased

by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (f) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year		2		1		3	2	5
2	Crossings added: New crossings								
3	Change in protection								
4	Crossings eliminated: Separation of grade								
5	Change in protection								
6	Other causes								
7	Number at close of year		2		1		3	2	5
	NUMBER AT CLOSE OF YEAR BY STATES:								
8									
9	MARYLAND		2				2	1	3
10	PENNSYLVANIA								
11	WEST VIRGINIA				1		1	1	2
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									

R-1 1969 WESTERN MARYLAND RAILWAY COMPANY 3 of 3

510. GRADE CROSSINGS -- Continued
B-RAILROAD WITH HIGHWAY

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that

applies. To avoid duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-activated devices with or without audible supplements. Include in column (j), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 38 and 39, should be equal, resulting in no change in the total number of crossings.

Line No.	Item of Annual Change	TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE													
		Automatic gates with flashing lights	Automatic flashing light signals	Gates manually operated		Watchmen only		Audible signals only	Other automatic signals	Total indicating warning of train approach	"Railroad Crossing" crossbuck signs only	Crossbuck signs with other fixed signs	Other fixed signs only	No signs or signals	Total crossings at grade
				24 hours per day	Less than 24 hours per day	24 hours per day	Less than 24 hours per day								
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
30	Number at beginning of year -----	16	134			1		29		180	381			11	572
31	Added: By new, extended or relocated highway -----														
32	By new, extended or relocated railroad -----		1							1					1
33	Total added -----		1*							1					1
34	Eliminated: By closing or relocation of highway -----														
35	By relocation or abandonment of railroad -----							18		18					18
36	By separation of grades -----														
37	Total eliminated -----							18*		18					18
38	Changes in protection: Number of each type added --		3							3					3
39	Number of each type deducted -----										3				3
40	Net of all changes -----		4					(18)		(14)	(3)				(17)
41	Number at close of year -----	16	138			1		11		166	378			11	555
	Number at close of year by States:														
42	MARYLAND -----	20	10			1		4		95	169			5	269
43	PENNSYLVANIA -----	38	6					7		59	116			6	181
44	WEST VIRGINIA -----	48	12							12	93				105
45															
46															
47															
48	* Adjusted to correct discrepancies in reporting in previous years.														
49															
50															
51															
52															
53															
54															
55															
56															

511. GRADE SEPARATIONS

HIGHWAY-RAILROAD

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to

be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year -----	67	68	135
2	Added: By new, extended or relocated highway -----	2		2
3	By new, extended or relocated railroad -----			
4	By elimination of grade crossing ¹ -----	2		2
5	Total added -----			
6	Deducted: By closing or relocation of highway -----			
7	By relocation or abandonment of railroad -----			
8	Total deducted -----	2		2
9	Net of all changes -----	69	68	137
10	Number at close of year -----			
	Number at close of year by States:			
11	MARYLAND 20	41	42	83
12	PENNSYLVANIA 38	20	16	36
13	WEST VIRGINIA 43	8	10	18
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				

¹Total in column (d) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 36, column (c).

513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

- (U) Wooden ties untreated when applied.
 (T) Wooden ties treated before application.
 (S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and, in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

Line No.	Class of ties	CROSSTIES							SWITCH AND BRIDGE TIES						Remarks					
		Total number of ties applied			Average cost per tie		Total cost of crossties laid in previously constructed tracks during year		Number of feet (board measure) applied		Average cost per M feet (board measure)		Total cost of switch and bridge ties laid in previously constructed tracks during year							
		(b)			(c)		(d)		(e)		(f)		(g)			(h)				
	(a)																			
1	T		50	632	\$	5	65	\$	285	984		335	599	\$	158	19	\$	53	087	New
2																				
3																				
4																				
5																				
6																				
7																				
8																				
9																				
10																				
11																				
12																				
13																				
14																				
15																				
16																				
17																				
18																				
19																				
20	TOTAL		50	632		5	65		285	984		335	599		158	19		53	087	

- 21 Amount of salvage on ties withdrawn..... \$
 22 Amount chargeable to operating expenses..... \$ 339,071
 23 Amount chargeable to additions and betterments..... \$
 24 Estimated number of crossties in all maintained tracks:

	Number	Percent of Total
(a) Wooden ties.....	3,271,627	100.00
(b) Other than wooden ties (steel, concrete, etc.).....	-	-
TOTAL.....	3,271,627	100.00

Operating Expenses M/C 212 \$342,177
 Net Debit - A&B Inventory Adjustment 3,106
 Line 22 above \$339,071

Ties are treated by Reuping process

514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of ties (a)	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
		Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)	
1	T	1 257	\$ 4 75	\$ 5 977	1 675	\$ 144 48	\$ 242	
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20	TOTAL	1 257	\$ 4 75	\$ 5 977	1 675	\$ 144 48	\$ 242	

- 21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid _____
- 22 Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid .02 track-miles

Crossties laid - col. (d)	\$5,977
Switch and Bridge Ties laid - col. (g)	242
Adjustments	3,027
Ties, A/C 8, Schedule 211, (e) & (f)	\$9,246

515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	2	132	1 539	238 976	155 28				
2	2	115	1 465	213 729	145 89				
3	4					159	2	63	31 56
4	4	132	640	20 198	31 56	132	69	2 178	"
5	4	131	3	95	"	131	2	63	"
6	4	130	38	1 199	"	130	3	95	"
7	4	115	1 376	43 427	"	115	10	316	"
8	4	112	20	631	"				
9	4	100	101	3 188	"	100	66	2 083	"
10	4	90	86	2 714	"	90	80	2 525	"
11			5 268	524 157			232	7 323	
12									
13	2	115	16	2 214	138 40				
14	4					132	110	3 458	31 56
15	4	115	82	2 590	31 56	115	207	6 535	"
16	4					112	101	3 202	"
17			98	4 804			418	13 195	
18									
19									
20	TOTAL	X X X X	5 366	528 961	98 58	X X X X	650	20 518	31 56

21	Number of tons (2,000 lb.) of relayers and scrap rail taken up	5,834
22	Salvage value of rails released	\$ 182,180
23	Amount chargeable to operating expenses	\$ 363,278
24	Amount chargeable to additions and betterments	\$ 4,021
25	Miles of new rails laid in replacement (all classes of tracks) †	27.88 (rail-miles).
26	Miles of new and second-hand rails laid in replacement (all classes of tracks) †	57.12 (rail-miles).
27	Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) *	123 (pounds).
28	Tons of rail sold as scrap and amount received therefor	2,491 (tons of 2,000 lb.); \$ 69,313
29	Track-miles of welded rail installed this year	7.97; total to date 97.61

Lines 1 to 11 Applied in Maintenance
" 13 to 17 " " Betterments

Operating Expenses, A/C 214 \$446,177
Net Debit - A&B and Inventory Adjustments 82,899
Line 23 above \$363,278

†Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

†Classes 1, 2, 3, and 4 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

*Classes 1, 2, and 3 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc. by the total number of yards of new rails laid in such tracks.

516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks, following the instructions given in the preceding schedule, so far as applicable.

Line No.	Class of rail (a)	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		WEIGHT OF RAIL		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d)	Average cost per ton (2,000 lb.) (e)	WEIGHT OF RAIL		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h)	Average cost per ton (2,000 lb.) (i)
		Pounds per yard of rail (b)	Number of tons (2,000 lb.) (c)			Pounds per yard of rail (f)	Number of tons (2,000 lb.) (g)		
1	4			\$		90	3	\$ 109	\$ 31 56
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20	TOTAL	X X X X				X X X X	3	109	31 56

21 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid

22 Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid .02 track-miles

Schedule 515, line 24 \$4,021

" 516, col. (h) 109

Adjustments 539

Rails, A/C 9, Schedule 211, col. (e) & (f) \$4,669

517. GAGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard

gage, 4 feet 8½ inches, show the gage of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)
	Pounds			
1	132	167 36		
2	131	55 32		
3	130	2 47		
4	115	274 41		
5	112	74 26		
6	100	33 36		
7	90	194 20		
8	85	85		
9	80	21 18		
10		823 41		
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

531. STATISTICS OF RAIL-LINE OPERATIONS

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Item No. 1 includes miles of road operated under trackage rights.

3. Net gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Item 25 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Items 26 and 27 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in transportation trains. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

4. Item No. 33 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the

revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Item 34, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

5. For net ton-miles, Item 38, compute from conductors' train reports. This item represents the number of tons of revenue and nonrevenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

6. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

7. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote on page 509.

Item No.	Item (a)	Freight trains (b)			Passenger trains (c)			Total transportation service (d)			Work trains (e)		
1	Average mileage of road operated (State in whole numbers)			865						865	x	x	x
	TRAIN-MILES												
2	Diesel locomotives	1	554	850				1	554	850	x	x	x
3	Other locomotives										x	x	x
4	Total locomotives	1	554	850				1	554	850	x	x	x
5	Motorcars											33	400
6	Total train-miles	1	554	850				1	554	850		33	400
	LOCOMOTIVE UNIT-MILES												
7	Road service	5	066	080				5	066	080	x	x	x
8	Train switching		327	688					327	688	x	x	x
9	Yard switching		809	083					809	083	x	x	x
10	Total locomotive unit-miles	6	202	851				6	202	851	x	x	x
	CAR-MILES												
11	Total motorcar car-miles										x	x	x
12	Loaded freight cars	60	693	981				60	693	981	x	x	x
13	Empty freight cars	41	198	465				41	198	465	x	x	x
14	Caboose	1	556	596				1	556	596	x	x	x
15	Total freight car-miles (lines 12, 13 and 14)	103	449	042				103	449	042	x	x	x
16	Passenger coaches										x	x	x
17	Combination passenger cars (mail, express, or baggage, etc., with passenger)										x	x	x
18	Sleeping and parlor cars										x	x	x
19	Dining, grill and tavern cars										x	x	x
20	Head-end cars										x	x	x
21	Total (lines 16, 17, 18, 19 and 20)										x	x	x
22	Business cars										x	x	x
23	Crew cars (other than cabooses)										x	x	x
24	Grand total car-miles (lines 11, 15, 21, 22 and 23)	103	449	042				103	449	042	x	x	x
	GROSS TON-MILES AND TRAIN-HOURS IN ROAD SERVICE												
25	Gross ton-miles of locomotives and tenders (thousands)		731	858					731	858	x	x	x
26	Gross ton-miles of freight-train cars, contents, and cabooses (thousands)	6	133	562				6	133	562	x	x	x
27	Gross ton-miles of passenger-train cars and contents (thousands)										x	x	x
28	Train-hours—Total		111	739					111	739	x	x	x
	REVENUE AND NONREVENUE FREIGHT TRAFFIC												
29	Tons of revenue freight	x	x	x	x	x	x	30	600	238	x	x	x
30	Tons of nonrevenue freight	x	x	x	x	x	x		309	039	x	x	x
31	Total tons revenue and nonrevenue freight	x	x	x	x	x	x	30	909	277	x	x	x
32	Ton-miles—Revenue freight in road service (thousands)	x	x	x	x	x	x	3	554	323	x	x	x
33	Ton-miles—Revenue freight in lake transfer service (thousands)	x	x	x	x	x	x				x	x	x
34	Total ton-miles—Revenue freight (thousands)	x	x	x	x	x	x	3	554	323	x	x	x
35	Ton-miles—Nonrevenue freight in road service (thousands)	x	x	x	x	x	x	35	901		x	x	x
36	Ton-miles—Nonrevenue freight in lake transfer service (thousands)	x	x	x	x	x	x				x	x	x
37	Total ton-miles—Nonrevenue freight (thousands)	x	x	x	x	x	x	35	901		x	x	x
38	Net ton-miles of freight—Revenue and nonrevenue (thousands)	3	590	224				3	590	224	x	x	x
	REVENUE PASSENGER TRAFFIC												
39	Passengers carried—Total	x	x	x	x	x	x				x	x	x
40	Passenger-miles—Total	x	x	x	x	x	x				x	x	x

WM 1969

532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to

the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

Item No.	Item (a)	Switching operations (b)		Terminal operations (c)		Total (d)	
	FREIGHT TRAFFIC						
201	Number of cars handled earning revenue—Loaded.....						
202	Number of cars handled earning revenue—Empty.....						
203	Number of cars handled at cost for tenant companies—Loaded.....						
204	Number of cars handled at cost for tenant companies—Empty.....			Not applicable			
205	Number of cars handled not earning revenue—Loaded.....						
206	Number of cars handled not earning revenue—Empty.....						
207	Total number of cars handled.....						
	PASSENGER TRAFFIC						
208	Number of cars handled earning revenue—Loaded.....						
209	Number of cars handled earning revenue—Empty.....						
210	Number of cars handled at cost for tenant companies—Loaded.....						
211	Number of cars handled at cost for tenant companies—Empty.....						
212	Number of cars handled not earning revenue—Loaded.....						
213	Number of cars handled not earning revenue—Empty.....						
214	Total number of cars handled.....						
215	Total number of cars handled in revenue service (items 207 and 214).....						
216	Total number of cars handled in work service.....						

Number of locomotive-miles in yard switching service: Freight, _____; passenger, _____

561C. COMPENSATION APPLICABLE TO PRIOR YEARS

Show hereunder, for each group of employees, the amount of compensation applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons. Additional compensation for the current year under labor awards or for other reasons is includible in I.C.C. Wage Statistics Form A and B, "Report of Employees, Service, and Compensation," for the calendar year. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. Explain the nature of any amounts in excess of \$10,000 included in column (c) in a footnote.

Line No.	Group No.	Class of employees (a)	AMOUNT OF COMPENSATION					
			Under labor awards (b)			Other back pay (c)		
			Total (d)					
			\$			\$		
1	I	Executives, officials, and staff assistants.....						
2	II	Professional, clerical, and general.....						
3	III	Maintenance of way and structures.....		18	267			18 267
4	IV	Maintenance of equipment and stores.....						
5	V	Transportation (other than train, engine, and yard).....						
6	VI (a)	Transportation (yardmasters, switch tenders, and hostlers).....		38	694			38 694
7	VI (b)	Transportation (train and engine service).....		56	961			56 961
8		TOTAL.....						

9 Amount of foregoing compensation that is chargeable to operating expenses: \$ 56,961

562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners or employees, if any, to whom the respondent similarly paid \$30,000 or more. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads. Any large "other compensation" should be

explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$30,000 or more, and the detail as to division of the salary should be stated. By salary column (c) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also, when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)			Other compensation during the year (d)		
			\$			\$		
1	W. P. Coliton	President		70	000			200
2								
3	W. R. Downey	Vice President - Sales		40	762			
4								
5	G. M. Leilich	Vice President - Operations		56	318			
6								
7	N. C. Melvin	Vice President & Gen. Counsel		40	762			
8								
9	E. P. Holland	Controller		25	942			
10								
11								
12								
13	W. A. Grotz	President						
14		Retired 8/1/69						
15		Amount paid during 1969		56	059		10	744
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
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52								
53								

563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$30,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 562 in this annual report) for services or as a donation, except that with respect to contributions under \$30,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$50,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees,

bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$30,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Description of service (b)	Amount of payment (c)	
			\$	
1	Association of American RRs	Assessment	75	968
2	Bituminous Coal Research, Inc.	"	1	000
3	Eastern RR Presidents Conference	"	1	470
4	National Coal Policy Conf., Inc.	"	1	967
5	National Ry. Labor Conference	"	10	927
6	Traffic Executive Association	"	43	079
7	Upper Ohio Valley Association	"	1	500
8	W. Va. Railroad Association	"	1	900
9				
10				
11				
12				
13				
14				
15				
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38				
39				
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42				
43				
44				
45				
46				
47				
48				
49				
50				
51				
52				
TOTAL			137	811

571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motor or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high-tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	DIESEL	ELECTRIC	OTHER (STEAM, GAS TURBINE, ETC.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight.....	13,985,712			
2	Passenger.....				
3	Yard switching.....	1,039,070			
4	Total.....	15,024,782			
5	Work train.....	56,361			
6	GRAND TOTAL.....	15,081,143			
7	Total cost of fuel*.....	1,720,039			

B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	DIESEL	ELECTRIC	GASOLINE
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
11	Freight.....			
12	Passenger.....			
13	Yard switching.....			
14	Total..... None			
15	Work train.....			
16	GRAND TOTAL.....			
17	Total cost of fuel*.....			

*Show cost of fuel charged to train and yard service (accounts Nos. 382 and 394, for other than electric, and accounts Nos. 383, 384, 395, and 396, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

NOTES AND REMARKS

531. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Other contracts.

2. Under item 1 (e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1 (i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

5. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

6. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

7. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

8. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6 (5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

(1) Equipment purchased under conditional sale agreement

Conditional Sale Agreement dated March 1, 1969, with The First National Bank of Maryland, Baltimore, Md., in amount of \$800,000. For rebuilding 174 50-ton box cars, 27 50-ton gondolas, 92 70-ton gondolas, and 20 70-ton covered hoppers. Interest rate 7.25%. Principle payable annually March 1, beginning 3/1/70 and interest payable semiannually March 1 and September 1, beginning 9/1/69. Maturity 3/1/79.

Conditional Sale Agreement dated June 1, 1969, with The Equitable Trust Co., Baltimore, Md., in amount of \$1,330,500. For purchase of 5 3000 H.P. Road Switching Diesel locomotives. Interest rate 8.375%. Principal and interest payable annually June 1, beginning 6/1/70. Maturity 6/1/84.

Conditional Sale Agreement dated June 1, 1969, with The Equitable Trust Co., Baltimore, Md., in amount of \$904,500. For 40 100-ton gondolas and 10 100-ton covered gondolas. Interest rate 8.375%. Principal and interest payable annually June 1, beginning 6/1/70. Maturity 6/1/84.

Conditional Sale Agreement dated October 15, 1969, with Union Trust Co. of Maryland, Baltimore, Md., in amount of \$310,500. For purchase of 15 70-ton insulated box cars. Interest rate 8.75%. Principal and interest payable annually October 15, beginning 10/15/70. Maturity 10/15/84.

Conditional Sale Agreement dated December 15, 1969, with The First National Bank of Maryland, Baltimore, Md., in amount of \$485,000. For purchase of 19 100-ton box cars. Interest rate 9%. Principal and interest payable annually December 15, beginning 12/15/70. Maturity 12/15/79.

591. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:
 - (Class 1) Line owned by respondent.
 - (Class 2) Line owned by proprietary companies.
 - (Class 3) Line operated under lease for a specified sum.
 - (Class 4) Line operated under contract or agreement for contingent rent.
 - (Class 5) Line operated under trackage rights.
2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred

under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

INCREASES IN MILEAGE

Line No.	Class	Main (M) or branch (B) line	RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.						Miles of way switching tracks		Miles of yard switching tracks		Total		Remarks
			Miles of road		Miles of second main track		Miles of all other main tracks								
			(a)	(b)	(c)		(d)		(e)		(f)		(g)	(h)	
1	1	M								16			16	Added	(1)
2	1	B							92				92		
3															
4															
5															
6															
7															
8															
9															
10															
11															
12															
13	TOTAL INCREASE								92		16		1 08		

DECREASES IN MILEAGE

21	1	M				37	2 41	49	3 27	Retired (1)
22	1	B					2 86	06	2 92	" (1)
23										
24										
25	2						23			
26										
27										
28										
29										
30										
31										
32	TOTAL DECREASE					37	5 27	55	6 19	

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed Miles of road abandoned

Owned by proprietary companies:

Miles of road constructed Miles of road abandoned

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

(1) Changes for the year not covered by Finance Dockets.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Maryland
City Baltimore
County of Baltimore ss:

E. P. Holland makes oath and says that he is Controller
(Insert here the name of the affiant) (Insert here the official title of the affiant)
of Western Maryland Railway Company
(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 1969, to and including December 31, 1969

E. P. Holland
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and
City Baltimore above named, this 31st day of March, 1970
My commission expires July 1, 1970

Use an
L. S.
impression seal

Mae E. Armiger
(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Maryland
City Baltimore
County of Baltimore ss:

W. P. Coliton makes oath and says that he is President
(Insert here the name of the affiant) (Insert here the official title of the affiant)
of Western Maryland Railway Company
(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including January 1, 1969, to and including December, 1969

W. P. Coliton
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and
City Baltimore above named, this 31st day of March, 1970
My commission expires July 1, 1970

Use an
L. S.
impression seal

Mae E. Armiger
(Signature of officer authorized to administer oaths)

INDEX

	Page No.		Page No.
Accruals—Railway tax.....	317	Equipment—Classified.....	404-408
Accrued taxes—Federal income and other.....	242B	Company service.....	406
Additions and betterments—Investment in, made during year.....	220-222	Covered by equipment obligations.....	238
Advances to other companies—Investment.....	214-217	Depreciation charged to operating expenses.....	314
Affiliated companies—Amounts payable to.....	242	Floating.....	406
Investments in.....	210-213	Freight-train cars.....	405
Agreements, contracts, etc.....	529	Installed during the year—Unit cost.....	229
Amortization of defense projects—Road and equipment owned and leased from others (balance-sheet account).....	227	Inventory of.....	404-406
Amounts payable to affiliated companies.....	242	Leased from others—Depreciation base and rates.....	224
Assets—Contingent.....	248	Reserve.....	226A
Other.....	232	To others—Depreciation base and rates.....	225
		Reserve.....	226B
Balance sheet.....	200, 201	Locomotive.....	234-236
		Obligations.....	234-236
Capital funds.....	206, 207	Obligations due within 1 year.....	234-237
Stock (see Stock).....	247	Owned—Depreciation base and rates.....	224
Surplus.....	247	Reserve.....	226
Car, locomotive, and floating equipment—Classification of respondent's.....	404-406	Or leased not in service of respondent.....	404-406
Car statistics.....	508, 509	Passenger-train cars.....	406
Cash investments—Temporary.....	203	Retirements charged to operating expenses.....	314
Changes during the year.....	530	Used—Depreciation base and rates.....	224
Charges—Other deferred.....	232	Reserve.....	226
Coal (see Fuel).....		Expenses—Of miscellaneous nonoperating physical property.....	230B, 231
Company service equipment.....	406	Railway operating.....	304-315
Compensation of officers and directors.....	526		
Paid under labor awards (back pay only).....	514	Extraordinary and prior period items.....	301A
Consumption of fuel by motive-power units.....	528	Floating equipment.....	406
Contingent assets and liabilities.....	248	Freight-train cars.....	405
Contracts—Abstract of leasehold.....	321	Cars—Hire of.....	319
Agreements, etc.....	529	Fuel consumed by motive-power units.....	528
Control over respondent.....	105	Cost.....	528
Conversion of securities of other companies—Stock liability for.....	246	Funded debt (see Debt).....	
Corporations controlled by respondent.....	104, 210-213	Funds—Capital.....	206, 207
Cost of equipment installed during the year—Unit.....	229	Insurance.....	206, 207
Credits—Other deferred.....	243	Other reserve.....	206, 207
Crossings—Grade.....	415, 500	Sinking.....	206, 207
Added and eliminated during year.....	415, 500		
Crossties (see Ties).....		Gage of track.....	507
		Gasoline (see Fuel).....	
Debt—Funded, unmatured.....	234-236	General officers.....	101
Changes during the year.....	237	Grade crossings.....	415, 500
Consideration received for issues during year.....	237	Separations.....	503
In default.....	234-236	Guaranties and suretyships.....	109
Other due within 1 year.....	234-236		
Defense projects, road and equipment owned and leased from others—Amortization of.....	227	Highway motor-vehicle enterprises in which respondent had a financial interest during year.....	414
Deposits—Special.....	203	Operations.....	411
Depreciation base—Miscellaneous physical property.....	230B, 231	Hire of freight cars.....	319
Road and equipment leased from others.....	224		
To others.....	225	Identity of respondent.....	100
Owned and used.....	224	Income account for the year.....	300-301A
Charged to operating expenses—Equipment.....	314	Bonds—Interest on.....	239
Road property.....	312	From lease of road and equipment.....	318
Shop and power-plant machinery.....	314	From nonoperating property.....	231
Rates—Miscellaneous physical property.....	230B, 231	Insurance funds.....	206, 207
Road and equipment leased from others.....	224	Interest accrued on amounts payable to affiliated companies.....	242
To others.....	225	Unmatured funded debt.....	236
Owned and used.....	224	Receivers' and trustees' securities.....	236
Reserve—Miscellaneous physical property.....	230B, 231	In default.....	236
Road and equipment leased from others.....	226A	On income bonds.....	239
To others.....	226B	Investments in securities of (and advances to) affiliated companies.....	210-217
Owned and used.....	226	Other.....	214-217
Directors.....	101	Adjustment of book values.....	210-217
Dividend appropriations.....	302	Controlled through nonreporting subsidiaries.....	218, 219
		Disposed of during year.....	210-217
Elections and voting powers.....	108	Made during year.....	210-217
Electric locomotive equipment at close of year.....	404	Equipment, unit cost of.....	229
Enterprises—Highway motor-vehicle.....	414	Miscellaneous physical property.....	230B, 231
		Railway property used in transportation service.....	230-230A
		Road and equipment.....	220-222
		Changes during year.....	220-222
		Of proprietary companies.....	249
		Temporary cash.....	203

INDEX—Concluded

	Page No.		Page No.
Leased lines—Investments made during the year in additions and betterments on	220-222	Rent for leased roads and equipment	321
Leasehold contracts—Abstracts of	321	Income, miscellaneous	318
Leases—Abstract of terms and conditions of	318	Locomotives	320
Liabilities—Contingent	248	Rentals—Passenger-train car	320
Other	243	Rents—Miscellaneous	322
Loans and notes payable	242A	Retained income—Appropriated	247
Receivable	203	Unappropriated	302
Locomotive equipment	404, 405	Miscellaneous items in account for year	323
Electric and other	404, 405	Retirements—Equipment	314
Rentals	320	Road	312
Long-term debt due within 1 year	234-236	Revenues—Freight	303
In default	234-236	Miscellaneous nonoperating physical property	231
		Passenger	303
		Railway operating	303
Mileage—Changes during the year	530	Road and equipment—Investment in	220-222
Average of road operated	508	Projects—Amortization of	227
Of main tracks and weight of rail	507	Leased from others—Depreciation base and rates	224
Of new tracks in which rails were laid	507	Reserve	226A
Of new tracks in which ties were laid	505	To others—Depreciation base and rates	225
Of road constructed and abandoned	530	Reserve	226B
Operated at close of year	400-403	Owned—Depreciation base and rates	224
By States and Territories	401, 403	Reserve	226
Owned and not operated at close of year	400B	Used—Depreciation base and rates	224
Miscellaneous items in retained income accounts for the year	323	Reserve	226
Physical property—Depreciation base and rates	230B, 231	Operated at close of year	400A, 401
Reserve	230B, 231	By States and Territories	401
Investment in	230B, 231	Owned and not operated at close of year	400B
Physical properties operated during year	230B, 231	Property—Depreciation	312
Rent income	318	Retirements	312
Rents	322		
Motor rail cars owned or leased	406	Salvage on rails taken up	506
Motor-vehicle enterprises, highway, in which respondent had an interest during year	414	Ties withdrawn	504
Motor vehicles, highway	411	Securities (see Investments)	
		Separately operated properties—Profit or loss	319
Net income	301A	Separations - Grade	503
		Services rendered by other than employees—Payments for	527
Oath	533	Shop and power-plant machinery—Depreciation	314
Obligations—Equipment	234-236	Sinking funds	206-207
Due within 1 year	234-236	Special deposits	203
Officers—General, of corporation, receiver, or trustee	101	Statistics of rail-line operations	508
Compensation of	526	Switching and terminal traffic and car	509
Operating expenses (see Expenses)		Stock outstanding	245
Revenues (see Revenues)		Changes during year	246
Statistics (see Statistics)		Consideration received for issues	246
Ordinary income	301A	Liability for conversion	246
Other assets	232	Number of security holders	108
Deferred credits	243	Total voting power	108
Deferred charges	232	Value per share	108
Elements of investment	223	Voting rights	108
Liabilities	243	Suretyships—Guaranties and	109
Reserve Funds	206, 207	Surplus capital	247
Passenger-train car rentals	320	Switching and terminal traffic and car statistics	509
Train cars	406		
Payments for services rendered by other than employees	527	Tax accruals—Railway	317
Pick-up and delivery service	411	Taxes accrued—Federal income and other	242B
Payments to others	303	On miscellaneous nonoperating physical property	230B, 231
Profit or loss—Separately operated properties	319	Temporary cash investments	203
Property (see Investments)		Ties laid in replacement	504
Proprietary companies	249	Charges to additions and betterments	504
Purposes for which funded debt was issued or assumed during year	237	Operating expenses	504
Of stocks actually issued	246	Salvage	504
		Additional tracks, new lines, and extensions	505
Rail motor cars owned or leased	406	Miles of new tracks in which ties were laid	505
Rails laid in replacement	506	Number in maintained tracks	504
Charges to additions and betterments	506	Tracks operated at close of year (switching and terminal companies)	402
Charges to operating expenses	506	Miles of, at close of year, by States and Territories (switching and terminal companies)	403
Salvage value	506		
Additional tracks, new lines, and extensions	507	Unit cost of equipment installed during the year	229
Miles of new track in which rails were laid	507	Unmatured funded debt	234-236
Weight of	507		
Railway operating expenses	304-315	Vehicles—Highway motor	411
Revenues	303	Verification	533
Tax accruals	317	Voting powers and elections	108
Receivers' and trustees' securities	234-236	Weight of rail	507