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ANNUAL REPORT 1975 CLASS 1 RR  
WESTERN PACIFIC RAILROAD SYSTEM

1 of 4

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**R-1**  
CLASS I RAILROADS

# annual report

125000397WESTERNPACI 1  
WESTERN PACIFIC RAILROAD SYSTEM  
526 MISSION ST.  
SAN FRANCISCO, CALIF 94105

139700

Correct name and address if different than shown.

Full name and address of reporting carrier.  
(Use mailing label on original, copy in full on duplicate.)



to the

## Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1975



# NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423, by March 31, of the year following that for which the report is made. One copy should be retained in respondent's files. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

Sec. 20. (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, \* \* \* (as defined in this section), in prescribed form and in which such reports shall be made, and to require from such carriers, lessors, \* \* \* specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, \* \* \* as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, \* \* \* in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission.

(3) Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under this section to be filed, \* \* \* or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment, \* \* \*

(4) Any carrier or lessor, \* \* \* or any officer, agent, employee or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(5) As used in this section, \* \* \* the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier, and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor, \* \* \*

Respondent is further required to send to the Bureau of Accounts immediately upon preparation, two copies of its latest annual report to stockholders. See schedule 108, page 6.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or evasive answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page \_\_\_\_\_, schedule (or line) number \_\_\_\_\_" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truthfully and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating facts.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parentheses.

6. Money items, except averages, throughout the annual report form should be shown in thousands of dollars adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts. For purposes of rounding, amounts of \$500 but less than \$1,000 should be raised to the nearest thousand dollars, and amounts of less than \$500 should be lowered.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts;

and, a lessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form R-4.

Operating companies (including switching and terminal) are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$5,000,000, or more. For this class, Annual Report Form R-1 is provided.

Class II companies are those having annual operating revenues below \$5,000,000. For this class, Annual Report Form R-2 is provided.

In applying this classification to any switching or terminal company which is operated as a joint facility of owning or tenant railroads, the sum of the annual railway operating revenues, the joint facility rent income, and the returns to joint facility credit accounts in operating expenses, shall be used in determining its class.

Switching and terminal companies are further classified as:

Class S1. Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2. Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only, such as union passenger or freight stations, stock yards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is a part of the facilities operated by a terminal company, it should be included under this heading.

Class S3. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4. Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5. Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the Interstate Commerce Commission. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM SYSTEM OF ACCOUNTS FOR RAILROAD COMPANIES means the system of accounts in Part 1201 of Title 49, Code of Federal Regulations, as amended.

9. All companies using this Form should complete all schedules, with the following exceptions, which should severally be completed by the companies to which they are applicable:

| Schedules restricted to Switching and Terminal Companies |     | Schedules restricted to other than Switching and Terminal Companies |     |
|----------------------------------------------------------|-----|---------------------------------------------------------------------|-----|
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# ANNUAL REPORT

OF

THE WESTERN PACIFIC RAILROAD SYSTEM

(Includes The Western Pacific Railroad Company, Sacramento Northern Railway, Tidewater Southern Railway Company, Western Pacific Transport Company, Standard Realty and Development Company and Delta Finance Co., Ltd.)

System reporting approved, effective January 1, 1972, per Mr. M. Paolo's letter dated November 16, 1971, File ACR-C, and Mr. James B. Thomas, Jr.'s letter dated June 16, 1975, File ACA/MAK.

TO THE

## INTERSTATE COMMERCE COMMISSION

FOR THE

**YEAR ENDED DECEMBER 31, 1975**

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) R. W. Stumbo, Jr. (Title) Vice President-Finance

(Telephone number) 415 982-2100

(Area code)

(Telephone number)

(Office address) 526 Mission Street, San Francisco, CA 94105

(Street and number, city, State, and ZIP code)

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100. SCHEDULES OMITTED BY RESPONDENT

1. The respondent, at it's option, may omit pages from this report provided there is nothing to report or the schedules are not applicable.
2. Show below the pages excluded and indicate the schedule number
- and title in the space provided below.
3. If no schedules were omitted indicate "NONE".

| Page | Schedule No. | Title  |
|------|--------------|--------|
|      |              | (NONE) |

## 101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 101.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between *railroad* and *railway*. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 134). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or

other possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments if there are.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report \*The Western Pacific Railroad Company

2. Date of incorporation \*June 16, 1916

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees

California: In accordance with Part 3 Division First of the Civil Code  
of the State of California

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1. above; if so, give full particulars

No

7. Class of switching and terminal company

[See section No. 7 on inside of front cover]

\*This is a System report of The Western Pacific Railroad Company and its  
subsidiary lines. (For names of companies and other information see Page 17)

## 102. DIRECTORS

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (e) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

| Line No. | Name of director (a) | Office address (b)  | Date of beginning of term (c) | Date of expiration of term (d) | Number of voting shares actually or beneficially owned (e) | Remarks (f) |
|----------|----------------------|---------------------|-------------------------------|--------------------------------|------------------------------------------------------------|-------------|
| 1        | A. L. Fergenson      | New York, NY 10017  | 6/25/75                       | 6/30/76                        | None                                                       |             |
| 2        | R. G. Flannery       | San Fran, CA 94105  | 6/25/75                       | 6/30/76                        | None                                                       |             |
| 3        | W. P. Fuller III     | San Fran, CA 94105  | 6/25/75                       | 6/30/76                        | None                                                       |             |
| 4        | N. L. Gidden         | Washing, DC 20015   | 6/25/75                       | 6/30/76                        | None                                                       |             |
| 5        | R. H. Haines         | New York, NY 10004  | 8/25/75                       | 6/30/75                        | None                                                       |             |
| 6        | R. V. Hansberger     | Boise, ID 83701     | 6/25/75                       | 6/30/76                        | None                                                       |             |
| 7        | R. A. Kavesh         | New York, NY 10006  | 6/25/75                       | 6/30/76                        | None                                                       |             |
| 8        | H. A. Newman         | New York, NY 10022  | 6/25/75                       | 6/30/76                        | None                                                       |             |
| 9        | A. E. Perlman        | San Fran, CA 94105  | 6/25/75                       | 6/30/76                        | None                                                       |             |
| 10       | J. Rosenblatt        | Salt Lake, UT 84111 | 6/25/75                       | 6/30/76                        | None                                                       |             |
| 11       | W. C. Scott          | Hartford, CT 06102  | 6/25/75                       | 6/30/76                        | None                                                       |             |
| 12       |                      |                     |                               |                                |                                                            |             |
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| 20       |                      |                     |                               |                                |                                                            |             |

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board Alfred E. Perlman Secretary (or clerk) of board William D. Brew

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee: Howard A. Newman (Chairman), A. Leon Fergenson,

Robert G. Flannery, Robert H. Haines, Alfred E. Perlman, William C. Scott, (See note bottom of page.)

## 103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

| Line No. | Title of general officer (a)                                                        | Department or departments over which jurisdiction is exercised (b) | Name of person holding office at close of year (c) | Number of voting shares actually or beneficially owned (d) | Office address (e) |
|----------|-------------------------------------------------------------------------------------|--------------------------------------------------------------------|----------------------------------------------------|------------------------------------------------------------|--------------------|
| 1        | Chairman Executive                                                                  | All                                                                |                                                    |                                                            | 400 Park Avenue    |
| 2        | Committee                                                                           |                                                                    | Howard A. Newman                                   | None                                                       | New York, NY 10022 |
| 3        | Chairman of Board                                                                   | All                                                                |                                                    | None                                                       | 526 Mission St.    |
| 4        |                                                                                     |                                                                    | Alfred E. Perlman                                  |                                                            | San Fran, CA 94105 |
| 5        | President & Chief                                                                   |                                                                    |                                                    |                                                            | 526 Mission St.    |
| 6        | Exect. Officer                                                                      | All                                                                | Robert G. Flannery                                 | None                                                       | San Fran, CA 94105 |
| 7        | VP-Marketing                                                                        | Marketing                                                          | Roger G. Meldahl                                   | None                                                       | " " " "            |
| 8        | VP-Operation                                                                        | Operations                                                         | Robert C. Marquis                                  | None                                                       | " " " "            |
| 9        | VP-Administration                                                                   |                                                                    | F. A. Tegeler                                      | None                                                       | " " " "            |
| 10       | VP-Finance                                                                          | Finance                                                            | Richard W. Stumbo, Jr.                             | None                                                       | " " " "            |
| 11       | VP-Law                                                                              | Law                                                                | Walter G. Treanor                                  | None                                                       | " " " "            |
| 12       | VP-Indust. Devel.                                                                   | Industrial                                                         | Alexis P. Victors                                  | None                                                       | " " " "            |
| 13       | Corporate Sec'y.                                                                    | None                                                               | William D. Brew                                    | None                                                       | " " " "            |
| 14       | Treasurer                                                                           | Treasury                                                           | Hugh W. Klebahn                                    | None                                                       | " " " "            |
| 15       | Director of Pur-                                                                    |                                                                    |                                                    |                                                            |                    |
| 16       | chases&Matl's.                                                                      | Purchasing                                                         | William G. Luebke                                  | None                                                       | " " " "            |
| 17       | Executive Committee shall have and may exercise during the intervals between the    |                                                                    |                                                    |                                                            |                    |
| 18       | meetings of the Board all the powers vested in the Board except the power to fill   |                                                                    |                                                    |                                                            |                    |
| 19       | vacancies in the Board, power to declare dividends, power to change the numbers of  |                                                                    |                                                    |                                                            |                    |
| 20       | or fill vacancies in the Executive Committee and the power to adopt, amend or repea |                                                                    |                                                    |                                                            |                    |



# 104. RELATIONSHIP OF RESPONDENT WITH AFFILIATED COMPANIES

Enter below in the appropriate schedule, No. 104A through 104D, the names of all companies, corporate and noncorporate, which are affiliated with the respondent and submit the information requested in each schedule. Control for the purpose of these schedules shall be construed to include sole or jointly held control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders a voting trust or trusts, a holding or investment company or compa-

nies, or through or by any other direct or indirect means; and to include the power to exercise control. For the purposes of these schedules, forms of control shall include the following (among others):

1. Right through ownership of securities, an agreement of some character or through some other source to name the majority of the board of directors, managers, or trustees of the controlled company.
2. Right to foreclose a first lien upon all or a major part in

value of the tangible property of the controlled company.

3. Right to secure control in consequence of advances made for construction of the operating property of the controlled company.

Right to control only in a specific respect the action of the controlled company or a lessee interest in the property of a company is not to be classed as a form of control over the lessor company.

## 104 A. COMPANIES CONTROLLED BY RESPONDENT

1. Enter in column (a) the names of all companies which are controlled solely or jointly by the respondent. If the respondent obtained control over a company during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase,

- etc.
2. In column (b) indicate the principal business activity of each company listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised over companies listed in column (a).

4. In column (d) indicate the extent of the control of the respondent in the controlled company. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
5. In column (e) enter names of other companies, if any, that jointly control the companies listed in column (a).

| Line No. | Name of Company Controlled<br>(a) | Principal Business Activity<br>(b) | Form of Control<br>(c) | Extent of Control<br>(d) | If Jointly Controlled Name Other Parties to the Agreement<br>(e) |
|----------|-----------------------------------|------------------------------------|------------------------|--------------------------|------------------------------------------------------------------|
| 1        | Standard Realty & Development Co. | Real Estate                        | Purchase of            | 100%                     |                                                                  |
| 2        |                                   |                                    | Capital Stock          |                          |                                                                  |
| 3        | Sacramento Northern Railway       | Railroad                           | " "                    | 100%                     |                                                                  |
| 4        | Tidewater Southern Ry. Company    | Railroad                           | " "                    | 100%                     |                                                                  |
| 5        |                                   |                                    |                        |                          |                                                                  |
| 6        |                                   |                                    |                        |                          |                                                                  |
| 7        |                                   |                                    |                        |                          |                                                                  |
| 8        |                                   |                                    |                        |                          |                                                                  |
| 9        |                                   |                                    |                        |                          |                                                                  |
| 10       |                                   |                                    |                        |                          |                                                                  |
| 11       |                                   |                                    |                        |                          |                                                                  |
| 12       |                                   |                                    |                        |                          |                                                                  |
| 13       |                                   |                                    |                        |                          |                                                                  |
| 14       |                                   |                                    |                        |                          |                                                                  |
| 15       |                                   |                                    |                        |                          |                                                                  |
| 16       |                                   |                                    |                        |                          |                                                                  |
| 17       |                                   |                                    |                        |                          |                                                                  |
| 18       |                                   |                                    |                        |                          |                                                                  |
| 19       |                                   |                                    |                        |                          |                                                                  |



## 104A. COMPANIES CONTROLLED BY RESPONDENT—Continued

| Line No. | Name of Company Controlled<br>(a) | Principal Business Activity<br>(b) | Form of Control<br>(c) | Extent of Control<br>(d) | If Jointly Controlled Name<br>Other Parties to the Agreement<br>(e) |
|----------|-----------------------------------|------------------------------------|------------------------|--------------------------|---------------------------------------------------------------------|
| 20       |                                   |                                    |                        |                          |                                                                     |
| 21       |                                   |                                    |                        |                          |                                                                     |
| 22       |                                   |                                    |                        |                          |                                                                     |
| 23       |                                   | (SEE PAGE 4)                       |                        |                          |                                                                     |
| 24       |                                   |                                    |                        |                          |                                                                     |
| 25       |                                   |                                    |                        |                          |                                                                     |
| 26       |                                   |                                    |                        |                          |                                                                     |
| 27       |                                   |                                    |                        |                          |                                                                     |
| 28       |                                   |                                    |                        |                          |                                                                     |
| 29       |                                   |                                    |                        |                          |                                                                     |
| 30       |                                   |                                    |                        |                          |                                                                     |
| 31       |                                   |                                    |                        |                          |                                                                     |
| 32       |                                   |                                    |                        |                          |                                                                     |
| 33       |                                   |                                    |                        |                          |                                                                     |
| 34       |                                   |                                    |                        |                          |                                                                     |
| 35       |                                   |                                    |                        |                          |                                                                     |
| 36       |                                   |                                    |                        |                          |                                                                     |
| 37       |                                   |                                    |                        |                          |                                                                     |
| 38       |                                   |                                    |                        |                          |                                                                     |
| 39       |                                   |                                    |                        |                          |                                                                     |
| 40       |                                   |                                    |                        |                          |                                                                     |
| 41       |                                   |                                    |                        |                          |                                                                     |
| 42       |                                   |                                    |                        |                          |                                                                     |
| 43       |                                   |                                    |                        |                          |                                                                     |
| 44       |                                   |                                    |                        |                          |                                                                     |
| 45       |                                   |                                    |                        |                          |                                                                     |
| 46       |                                   |                                    |                        |                          |                                                                     |
| 47       |                                   |                                    |                        |                          |                                                                     |
| 48       |                                   |                                    |                        |                          |                                                                     |
| 49       |                                   |                                    |                        |                          |                                                                     |
| 50       |                                   |                                    |                        |                          |                                                                     |
| 51       |                                   |                                    |                        |                          |                                                                     |
| 52       |                                   |                                    |                        |                          |                                                                     |
| 53       |                                   |                                    |                        |                          |                                                                     |
| 54       |                                   |                                    |                        |                          |                                                                     |
| 55       |                                   |                                    |                        |                          |                                                                     |
| 56       |                                   |                                    |                        |                          |                                                                     |
| 57       |                                   |                                    |                        |                          |                                                                     |



# 104 B. COMPANIES INDIRECTLY CONTROLLED BY RESPONDENT

- Enter in column (a) the names of all companies which are controlled through intermediary companies. If control was obtained during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
- In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
- In column (c) indicate the form of control exercised over companies listed in column (a).
- In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
- In column (e) enter the names of intermediate companies through which control is exercised over companies listed in column (a).

| Line No. | Name of Company Controlled<br>(a) | Principal Business Activity<br>(b) | Form of Control<br>(c)    | Extent of Control<br>(d) | Name of Intermediary Through Which Control Exists<br>(e) |
|----------|-----------------------------------|------------------------------------|---------------------------|--------------------------|----------------------------------------------------------|
| 1        | Delta Finance Company, Ltd.       | Real Estate                        | Purchase of Capital Stock | 100%                     | Standard Realty & Development Company                    |
| 2        |                                   |                                    |                           |                          |                                                          |
| 3        |                                   |                                    |                           |                          |                                                          |
| 4        | Western Pacific Transport Co.     | TOFC Operations                    | Purchase of Capital Stock | 100%                     | Standard Realty & Development Company                    |
| 5        |                                   |                                    |                           |                          |                                                          |
| 6        |                                   |                                    |                           |                          |                                                          |
| 7        |                                   |                                    |                           |                          |                                                          |
| 8        |                                   |                                    |                           |                          |                                                          |
| 9        |                                   |                                    |                           |                          |                                                          |
| 10       |                                   |                                    |                           |                          |                                                          |

# 104 C. COMPANIES UNDER COMMON CONTROL WITH RESPONDENT

- Enter in column (a) the names of all companies which are controlled by the same interest that control the respondent.
- In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
- In column (c) indicate the form of control exercised over companies listed in column (a).
- In column (d) indicate the extent of the control over companies listed in column (a). If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.
- In column (e) enter the names of companies controlling those listed in column (a).

| Line No. | Name of Company Controlled<br>(a) | Principal Business Activity<br>(b) | Form of Control<br>(c) | Extent of Control<br>(d) | Name of Controlling Company or Individual<br>(e) |
|----------|-----------------------------------|------------------------------------|------------------------|--------------------------|--------------------------------------------------|
| 1        | Veeder Industries Inc.            | Manufacturing                      | Common Stock           | 50.2%                    | Western Pacific Industries Inc.                  |
| 2        |                                   |                                    |                        |                          |                                                  |
| 3        |                                   |                                    |                        |                          |                                                  |
| 4        |                                   |                                    |                        |                          |                                                  |
| 5        |                                   |                                    |                        |                          |                                                  |
| 6        |                                   |                                    |                        |                          |                                                  |
| 7        |                                   |                                    |                        |                          |                                                  |
| 8        |                                   |                                    |                        |                          |                                                  |
| 9        |                                   |                                    |                        |                          |                                                  |
| 10       |                                   |                                    |                        |                          |                                                  |
| 11       |                                   |                                    |                        |                          |                                                  |



## 104C. COMPANIES UNDER COMMON CONTROL WITH RESPONDENT—Continued

| Line No. | Name of Company Controlled<br>(a) | Principal Business Activity<br>(b) | Form of Control<br>(c) | Extent of Control<br>(d) | Name of Controlling Company or Individual<br>(e) |
|----------|-----------------------------------|------------------------------------|------------------------|--------------------------|--------------------------------------------------|
| 12       |                                   |                                    |                        |                          |                                                  |
| 13       |                                   |                                    |                        |                          |                                                  |
| 14       |                                   | (NONE)                             |                        |                          |                                                  |
| 15       |                                   |                                    |                        |                          |                                                  |
| 16       |                                   |                                    |                        |                          |                                                  |
| 17       |                                   |                                    |                        |                          |                                                  |
| 18       |                                   |                                    |                        |                          |                                                  |
| 19       |                                   |                                    |                        |                          |                                                  |
| 20       |                                   |                                    |                        |                          |                                                  |
| 21       |                                   |                                    |                        |                          |                                                  |
| 22       |                                   |                                    |                        |                          |                                                  |
| 23       |                                   |                                    |                        |                          |                                                  |
| 24       |                                   |                                    |                        |                          |                                                  |
| 25       |                                   |                                    |                        |                          |                                                  |
| 26       |                                   |                                    |                        |                          |                                                  |
| 27       |                                   |                                    |                        |                          |                                                  |
| 28       |                                   |                                    |                        |                          |                                                  |
| 29       |                                   |                                    |                        |                          |                                                  |
| 30       |                                   |                                    |                        |                          |                                                  |
| 31       |                                   |                                    |                        |                          |                                                  |
| 32       |                                   |                                    |                        |                          |                                                  |
| 33       |                                   |                                    |                        |                          |                                                  |
| 34       |                                   |                                    |                        |                          |                                                  |
| 35       |                                   |                                    |                        |                          |                                                  |
| 36       |                                   |                                    |                        |                          |                                                  |
| 37       |                                   |                                    |                        |                          |                                                  |
| 38       |                                   |                                    |                        |                          |                                                  |
| 39       |                                   |                                    |                        |                          |                                                  |
| 40       |                                   |                                    |                        |                          |                                                  |
| 41       |                                   |                                    |                        |                          |                                                  |
| 42       |                                   |                                    |                        |                          |                                                  |
| 43       |                                   |                                    |                        |                          |                                                  |
| 44       |                                   |                                    |                        |                          |                                                  |
| 45       |                                   |                                    |                        |                          |                                                  |
| 46       |                                   |                                    |                        |                          |                                                  |
| 47       |                                   |                                    |                        |                          |                                                  |
| 48       |                                   |                                    |                        |                          |                                                  |
| 49       |                                   |                                    |                        |                          |                                                  |
| 50       |                                   |                                    |                        |                          |                                                  |



# 104 D. COMPANIES CONTROLLING RESPONDENT

- Enter in column (a) the names of all companies controlling the respondent. Commence with the company which is most remote followed by the company immediately controlled by it. If control over the respondent or control over an intermediary through which respondent is controlled has changed during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
- In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
- In column (c) indicate the form of control exercised by the company immediately controlled by it.
- In column (d) indicate the extent of control. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.

| Line No. | Name of Controlling Company or Individual (a) | Principal Business Activity (b) | Form of Control (c)       | Extent of Control (d) |
|----------|-----------------------------------------------|---------------------------------|---------------------------|-----------------------|
| 1        | Western Pacific Industries Inc.               | A diversified holding company   | Exchange of Capital Stock | 100%                  |
| 2        |                                               |                                 |                           |                       |
| 3        |                                               |                                 |                           |                       |
| 4        |                                               |                                 |                           |                       |
| 5        |                                               |                                 |                           |                       |
| 6        |                                               |                                 |                           |                       |
| 7        |                                               |                                 |                           |                       |
| 8        |                                               |                                 |                           |                       |
| 9        |                                               |                                 |                           |                       |
| 10       |                                               |                                 |                           |                       |
| 11       |                                               |                                 |                           |                       |
| 12       |                                               |                                 |                           |                       |
| 13       |                                               |                                 |                           |                       |
| 14       |                                               |                                 |                           |                       |
| 15       |                                               |                                 |                           |                       |
| 16       |                                               |                                 |                           |                       |
| 17       |                                               |                                 |                           |                       |
| 18       |                                               |                                 |                           |                       |
| 19       |                                               |                                 |                           |                       |
| 20       |                                               |                                 |                           |                       |

## 108 STOCKHOLDERS REPORTS

- The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

- ☐ Two copies are attached to this report.
- ☐ Two copies will be submitted \_\_\_\_\_ (date)
- ☒ No annual report to stockholders is prepared.



Road Initials:

WPS

year: 1975

7

NOTES AND REMARKS

## 109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, None per share; first preferred, None per share; second preferred, None per share; debenture stock, None per share.

2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes

3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.

4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.

5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.

6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing Stock Books were not closed. (See Note, Question 9, Line 12)

7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 1,917,112 votes, as of December 31, 1975 (Date)

8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7 1 stockholders.

9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 13, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

List under Footnotes, page 9, Other Securities with Voting Power.

| Line No. | Name of security holder                                                         | Address of security holder | Number of votes to which security holder was entitled | NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED |            |           |
|----------|---------------------------------------------------------------------------------|----------------------------|-------------------------------------------------------|-----------------------------------------------------------------------|------------|-----------|
|          |                                                                                 |                            |                                                       | Stocks                                                                |            |           |
|          |                                                                                 |                            |                                                       | Common                                                                | PREFERRED  |           |
|          | (a)                                                                             | (b)                        | (c)                                                   | (d)                                                                   | Second (e) | First (f) |
| 1        | Western Pacific Industries                                                      | 400 Park Avenue            | 1,917,112                                             | 1,917,112                                                             |            |           |
| 2        | Inc.                                                                            | New York, NY 10022         |                                                       |                                                                       |            |           |
| 3        |                                                                                 |                            |                                                       |                                                                       |            |           |
| 4        |                                                                                 |                            |                                                       |                                                                       |            |           |
| 5        |                                                                                 |                            |                                                       |                                                                       |            |           |
| 6        |                                                                                 |                            |                                                       |                                                                       |            |           |
| 7        |                                                                                 |                            |                                                       |                                                                       |            |           |
| 8        |                                                                                 |                            |                                                       |                                                                       |            |           |
| 9        |                                                                                 |                            |                                                       |                                                                       |            |           |
| 10       |                                                                                 |                            |                                                       |                                                                       |            |           |
| 11       |                                                                                 |                            |                                                       |                                                                       |            |           |
| 12       | Note: The record date of June 20, 1975 for stockholders entitled to vote at the |                            |                                                       |                                                                       |            |           |
| 13       | annual meeting on June 25, 1975 was established under the provision of          |                            |                                                       |                                                                       |            |           |
| 14       | Section 2215 of the California Corporations Code.                               |                            |                                                       |                                                                       |            |           |
| 15       |                                                                                 |                            |                                                       |                                                                       |            |           |
| 16       |                                                                                 |                            |                                                       |                                                                       |            |           |
| 17       |                                                                                 |                            |                                                       |                                                                       |            |           |
| 18       |                                                                                 |                            |                                                       |                                                                       |            |           |
| 19       |                                                                                 |                            |                                                       |                                                                       |            |           |
| 20       |                                                                                 |                            |                                                       |                                                                       |            |           |
| 21       |                                                                                 |                            |                                                       |                                                                       |            |           |
| 22       |                                                                                 |                            |                                                       |                                                                       |            |           |
| 23       |                                                                                 |                            |                                                       |                                                                       |            |           |
| 24       |                                                                                 |                            |                                                       |                                                                       |            |           |
| 25       |                                                                                 |                            |                                                       |                                                                       |            |           |
| 26       |                                                                                 |                            |                                                       |                                                                       |            |           |
| 27       |                                                                                 |                            |                                                       |                                                                       |            |           |
| 28       |                                                                                 |                            |                                                       |                                                                       |            |           |
| 29       |                                                                                 |                            |                                                       |                                                                       |            |           |
| 30       |                                                                                 |                            |                                                       |                                                                       |            |           |



## 109. VOTING POWERS AND ELECTIONS—(Continued From Page 8)

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 1,917,112  
votes cast.

11. Give the date of such meeting. June 25, 1975

12. Give the place of such meeting. Room 524, New York Hilton Hotel, 1335 Avenue of  
the Americas, New York, New York

## NOTES AND REMARKS

## 200. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be related to conform with the accounting requirements followed in

column (b). The entries in the short, column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

| Line No. | Account or item<br>(a)                                                                           | (Dollars in thousands)                  | Balance at close of year<br>(b)               | Balance at beginning of year<br>(c) |
|----------|--------------------------------------------------------------------------------------------------|-----------------------------------------|-----------------------------------------------|-------------------------------------|
|          |                                                                                                  |                                         | \$                                            | \$                                  |
|          | <b>CURRENT ASSETS</b>                                                                            |                                         | (3,549)                                       | (955)                               |
| 1        | (701) Cash                                                                                       |                                         | 18,350                                        | 15,812                              |
| 2        | (702) Temporary cash investments (p. 23)                                                         |                                         |                                               |                                     |
| 3        | (703) Special deposits (p. 23)                                                                   |                                         |                                               |                                     |
| 4        | (704) Loans and notes receivable (p. 23)                                                         |                                         |                                               |                                     |
| 5        | (705) Traffic, car service and other balances—Dr.                                                |                                         | 4,768                                         | 5,042                               |
| 6        | (706) Net balance receivable from agents and conductors                                          |                                         | 2,548                                         | 3,911                               |
| 7        | (707) Miscellaneous accounts receivable                                                          |                                         | 144                                           | 219                                 |
| 8        | (708) Interest and dividends receivable                                                          |                                         | 11,589                                        | 9,142                               |
| 9        | (709) Accrued accounts receivable (p. 23)                                                        |                                         | 7                                             | 8                                   |
| 10       | (710) Working fund advances                                                                      |                                         | 827                                           | 780                                 |
| 11       | (711) Prepayments (p. 23)                                                                        |                                         | 6,157                                         | 3,835                               |
| 12       | (712) Material and supplies                                                                      |                                         | 212                                           | 408                                 |
| 13       | (713) Other current assets (p. 23)                                                               |                                         |                                               |                                     |
| 14       | (714) Deferred income tax charges (p. 87)                                                        |                                         | 41,053                                        | 38,202                              |
| 15       | Total current assets                                                                             |                                         |                                               |                                     |
|          | <b>SPECIAL FUNDS</b>                                                                             |                                         |                                               |                                     |
|          |                                                                                                  | (a1) Total book assets at close of year | (a2) Respondent's own issues included in (a1) |                                     |
| 16       | (715) Sinking funds (pp. 24 and 25)                                                              | 1                                       | 1                                             | 1                                   |
| 17       | (716) Capital and other reserve funds (pp. 24 and 25)                                            | 782                                     | 782                                           | 1,451                               |
| 18       | (717) Insurance and other funds (pp. 24 and 25)                                                  | 62                                      | 62                                            | 56                                  |
| 19       | Total special funds                                                                              |                                         | 845                                           | 1,508                               |
|          | <b>INVESTMENTS</b>                                                                               |                                         |                                               |                                     |
| 20       | (721) Investments in affiliated companies (pp. 28-31)                                            |                                         | 3,385                                         | 3,556                               |
| 21       | Undistributed earnings from certain investments in account 721 (pp. 35A and 35B)                 |                                         | 1,601                                         | 3,767                               |
| 22       | (722) Other investments (pp. 32-35)                                                              |                                         | 58                                            |                                     |
| 23       | (723) Reserve for adjustment of investment in securities—Credit (p. 27, Instruction 9)           |                                         | 4,928                                         | 7,323                               |
| 24       | Total investments (accounts 721, 722 and 723)                                                    |                                         |                                               |                                     |
|          | <b>PROPERTIES</b>                                                                                |                                         |                                               |                                     |
| 25       | (731) Road and equipment property: Road                                                          |                                         | 160,019                                       | 159,069                             |
| 26       | Equipment                                                                                        |                                         | 91,894                                        | 82,968                              |
| 27       | General expenditures                                                                             |                                         | 32                                            | 33                                  |
| 28       | Other elements of investment                                                                     |                                         | (22,892)                                      | (22,892)                            |
| 29       | Construction work in progress                                                                    |                                         | 229,053                                       | 219,178                             |
| 30       | Total (pp. 38-41)                                                                                |                                         | 2,028                                         | 1,886                               |
| 31       | (732) Improvements on leased property: Road                                                      |                                         |                                               |                                     |
| 32       | Equipment                                                                                        |                                         |                                               |                                     |
| 33       | General expenditures                                                                             |                                         | 73                                            | 73                                  |
| 34       | Total (pp. 38-41)                                                                                |                                         | 2,101                                         | 1,959                               |
| 35       | Total transportation property (accounts 731 and 732)                                             |                                         | 231,154                                       | 221,137                             |
| 36       | (733) Accrued depreciation—Improvements on leased property (p. 45)                               |                                         | (1,365)                                       | 1,318                               |
| 37       | (735) Accrued depreciation—Road and equipment (pp. 44 and 46)                                    |                                         | (69,139)                                      | 66,378                              |
| 38       | (736) Amortization of defense projects—Road and Equipment (p. 47)                                |                                         | (1,549)                                       | 1,549                               |
| 39       | Recorded depreciation and amortization (accounts 733, 735 and 736)                               |                                         | 72,053                                        | 69,245                              |
| 40       | Total transportation property less recorded depreciation and amortization (line 35 less line 39) |                                         | 159,101                                       | 151,892                             |
| 41       | (737) Miscellaneous physical property (pp. 52 and 53)                                            |                                         | 17,483                                        | 17,169                              |
| 42       | (738) Accrued depreciation—Miscellaneous physical property (pp. 52 and 53)                       |                                         | (1,356)                                       | 1,302                               |
| 43       | Miscellaneous physical property less recorded depreciation (account 737 less 738)                |                                         | 16,127                                        | 15,867                              |
| 44       | Total properties less recorded depreciation and amortization (line 40 plus line 43)              |                                         | 175,228                                       | 167,759                             |

COMPARATIVE GENERAL BALANCE SHEET—ASSETS—Continued on page 11

NOTE—See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.  
For compensating balances not legally restricted, see Schedule 202.



## 200.—COMPARATIVE GENERAL BALANCE SHEET—ASSETS—Continued

| Line No. | Account or item<br>(a)                                | (Dollars in thousands)<br>Balance at close<br>of year<br>(b) | Balance at begin-<br>ning of year<br>(c) |
|----------|-------------------------------------------------------|--------------------------------------------------------------|------------------------------------------|
|          | OTHER ASSETS AND DEFERRED CHARGES                     | \$                                                           | \$                                       |
| 45       | (741) Other assets (p. 54)                            | 457                                                          | 264                                      |
| 46       | (742) Unamortized discount on long-term debt          | 108                                                          | 69                                       |
| 47       | (743) Other deferred charges (p. 54)                  | 902                                                          | 923                                      |
| 48       | (744) Accumulated deferred income tax charges (p. 87) |                                                              |                                          |
| 49       | Total other assets and deferred charges               | 1,467                                                        | 1,256                                    |
| 50       | TOTAL ASSETS                                          | 223,521                                                      | 216,048                                  |

## 200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements. (Dollars in thousands)

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under Section 168 (formerly Section 124-A) and under Section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under Section 168 (formerly Section 124-A) of the Internal Revenue Code \$ 1,026

(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below \$ 20,967

—Accelerated depreciation since December 31, 1953, under Section 167 of the Internal Revenue Code.

—Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

—Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

(c)(i) Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended \$ 3,732

(ii) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 784, other deferred credits, at beginning of year \$ None

Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes \$ None

Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual \$ None

Other adjustments (indicate nature such as recapture on early disposition) \$ None

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code \$ None

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code \$ None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

| Description of obligation | Year accrued | Account No. | Amount |
|---------------------------|--------------|-------------|--------|
| 30-Year 5%                |              |             |        |
| Income Debentures         | 1975         | 757         | 292    |
|                           |              |             | \$ 292 |

Continued on following page

**200. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY**

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in

column (b). The entries in short column (a1) should reflect total book liability at close of year. The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

| Line No.                                      | Account or item (a)                                                         | (Dollars in thousands)      | Balance at close of year (b)             | Balance at beginning of year (c) |
|-----------------------------------------------|-----------------------------------------------------------------------------|-----------------------------|------------------------------------------|----------------------------------|
| <b>CURRENT LIABILITIES</b>                    |                                                                             |                             |                                          |                                  |
| 51                                            | (751) Loans and notes payable (p. 63)                                       |                             |                                          |                                  |
| 52                                            | (752) Traffic service and other balances—Cr.                                |                             | 3,335                                    | 2,023                            |
| 53                                            | (753) Audited accounts and wages payable                                    |                             | 1,647                                    | 3,064                            |
| 54                                            | (754) Miscellaneous accounts payable                                        |                             | 1,307                                    | 1,250                            |
| 55                                            | (755) Interest matured unpaid                                               |                             |                                          |                                  |
| 56                                            | (756) Dividends matured unpaid                                              |                             | 3                                        | 3                                |
| 57                                            | (757) Unmatured interest accrued                                            |                             | 710                                      | 550                              |
| 58                                            | (758) Unmatured dividends declared                                          |                             |                                          |                                  |
| 59                                            | (759) Accrued accounts payable (p. 63)                                      |                             | 11,495                                   | 10,525                           |
| 60                                            | (760) Federal income taxes accrued (p. 64)                                  |                             | 1,223                                    | 971                              |
| 61                                            | (761) Other taxes accrued (p. 64)                                           |                             | 1,223                                    | 1,188                            |
| 62                                            | (762) Deferred income tax credits (p. 87)                                   |                             | 1,376                                    | —                                |
| 63                                            | (763) Other current liabilities (p. 63)                                     |                             | 7,472                                    | 4,932                            |
| 64                                            | Total current liabilities (exclusive of long-term debt due within one year) |                             | 29,791                                   | 24,506                           |
| <b>LONG-TERM DEBT DUE WITHIN ONE YEAR</b>     |                                                                             |                             |                                          |                                  |
| 65                                            | (764) Equipment obligations and other debt (pp. 56-59)                      | (a1) Total issued<br>3,845  | (a2) Held by or for respondent<br>None   | 3,845                            |
| <b>LONG-TERM DEBT DUE AFTER ONE YEAR</b>      |                                                                             |                             |                                          |                                  |
| 66                                            | (765) Funded debt unmatured                                                 | (a1) Total issued<br>21,641 | (a2) Held by or for respondent<br>None   | 21,641                           |
| 67                                            | (766) Equipment obligations                                                 | 20,934                      | None                                     | 13,973                           |
| 68                                            | (767) Receivers' and Trustees' securities                                   | (pp. 56-59)                 |                                          |                                  |
| 69                                            | (768) Debt in default                                                       |                             |                                          |                                  |
| 70                                            | (769) Amounts payable to affiliated companies (p. 62)                       |                             |                                          |                                  |
| 71                                            | Total long-term debt due after one year                                     |                             | 42,575                                   | 36,368                           |
| <b>RESERVES</b>                               |                                                                             |                             |                                          |                                  |
| 72                                            | (771) Pension and welfare reserves (p. 65)                                  |                             | 55                                       | 35                               |
| 73                                            | (772) Insurance reserves (p. 65)                                            |                             |                                          |                                  |
| 74                                            | (774) Casualty and other reserves (p. 65)                                   |                             | 1,541                                    | 1,168                            |
| 75                                            | Total reserves                                                              |                             | 1,596                                    | 1,203                            |
| <b>OTHER LIABILITIES AND DEFERRED CREDITS</b> |                                                                             |                             |                                          |                                  |
| 76                                            | (781) Interest in default (p. 58)                                           |                             |                                          |                                  |
| 77                                            | (782) Other liabilities (p. 65)                                             |                             | 991                                      | 805                              |
| 78                                            | (783) Unamortized premium on long-term debt                                 |                             |                                          |                                  |
| 79                                            | (784) Other deferred credits (p. 65)                                        |                             | 1,642                                    | 5,698                            |
| 80                                            | (785) Accrued liability—Leased property (p. 45)                             |                             |                                          |                                  |
| 81                                            | (786) Accumulated deferred income tax credits (p. 87)                       |                             | 19,524                                   | 20,905                           |
| 82                                            | Total other liabilities and deferred credits                                |                             | 22,157                                   | 27,408                           |
| <b>SHAREHOLDERS' EQUITY</b>                   |                                                                             |                             |                                          |                                  |
| <b>Capital stock (Par or stated value)</b>    |                                                                             |                             |                                          |                                  |
| 83                                            | (791) Capital stock issued: Common stock (p. 67)                            | (a1) Total issued<br>36,211 | (a2) Nominally issued securities<br>None | 36,211                           |
| 84                                            | Preferred stock (p. 67)                                                     |                             |                                          |                                  |
| 85                                            | Total                                                                       | 36,211                      |                                          | 36,211                           |
| 86                                            | (792) Stock liability for conversion (p. 68)                                |                             |                                          |                                  |
| 87                                            | (793) Discount on capital stock                                             |                             |                                          |                                  |
| 88                                            | Total capital stock                                                         |                             | 36,211                                   | 36,211                           |
| <b>Capital surplus</b>                        |                                                                             |                             |                                          |                                  |
| 89                                            | (794) Premiums and assessments on capital stock (p. 69)                     |                             | 491                                      | 491                              |
| 90                                            | (795) Paid-in surplus (p. 69)                                               |                             | 5,294                                    | 5,294                            |
| 91                                            | (796) Other capital surplus (p. 69)                                         |                             |                                          |                                  |
| 92                                            | Total capital surplus                                                       |                             | 5,785                                    | 5,785                            |

**COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY—  
CONTINUED ON PAGE 13.**

Note.—See page 11 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.



## 200. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY—Concluded

| Line No. | Account or item (a)                               | (Dollars in thousands) | Balance at close of year (b) | Balance at beginning of year (c) |
|----------|---------------------------------------------------|------------------------|------------------------------|----------------------------------|
|          | <b>Retained income</b>                            |                        |                              |                                  |
| 93       | (797) Retained income—Appropriated (p. 69)        |                        | \$ 1,702                     | \$ 2,192                         |
| 94       | (798) Retained income—Unappropriated (p. 20)      |                        | 79,859                       | 79,088                           |
| 95       | Total retained income                             |                        | 81,561                       | 81,280                           |
|          | <b>Treasury Stock</b>                             |                        |                              |                                  |
| 96       | (798.5) Less: Treasury stock                      |                        |                              |                                  |
| 97       | Total shareholders' equity                        |                        | 123,557                      | 123,276                          |
| 98       | <b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b> |                        | <b>223,521</b>               | <b>216,048</b>                   |

## 200. COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES—Concluded

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

| Item                | Amount in dispute | As recorded on books |                 | Amount not recorded |
|---------------------|-------------------|----------------------|-----------------|---------------------|
|                     |                   | Debit                | Credit          |                     |
| Per diem receivable | \$ None           |                      |                 | \$                  |
| Per diem payable    | None              |                      |                 |                     |
| Net amount          | \$ None           | X X X X X X X X      | X X X X X X X X | \$ None             |

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts. \$ 933

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made. \$

6. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year: (See Pension Plans - Page 14)

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund. (See Pension Plans - Page 14) \$ 1,416

(c) Is any part of pension plan funded? Specify. Yes ☒ No

(i) If funding is by insurance, give name of insuring company

(ii) If funding is by trust agreement, list trustee(s) Bank of America

Date of trust agreement or latest amendment. January 1, 1975

If respondent is affiliated in any way with the trustee(s), explain affiliation:

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement. None

(e)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify.

Yes No ☒

If yes, give number of the shares for each class of stock or other security:

(ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes ☒ No. If yes, who determine: how stock is voted? Normally the Trustee

## NOTES AND REMARKS

## 1. WPRR has two Pension Plans.

A noncontributory funded pension plan covers all salaried employees. The pension expense of the plan for 1975 was \$480,000 (\$558,000 for 1974). The actuarially computed value of vested benefits exceeded the amount in the pension fund by approximately \$1,416,000 at December 31, 1975.

A noncontributory unfunded pension plan covers nonsalaried employees who commenced employment prior to February 1, 1962. The amount charged to expense during 1975 was \$214,000 (\$247,000 in 1974). Future payments, as computed under the terms of the plan, will be reduced by any increase in Railroad Retirement benefits.

2. WPRR is party to a service interruption insurance agreement under which additional premiums, in the maximum amount of \$1,228,000 as of December 31, 1975, may arise from work stoppages on other roads.
3. As a former owner of 2/10 of 1% of the stock of REA Express Inc., respondent, along with a number of other major rail carriers, is involved in two actions initiated in 1971 by that company seeking damages from all defendants in an aggregate amount in excess of \$285,000,000. WPRR has denied all the material allegations of these complaints. WPRR believes that the outcome will not materially affect the consolidated financial position at December 31, 1975.
4. WPRR is contingently liable, jointly and severally, as guarantor with 35 other participating companies of certain long-term debt of Trailer Train Company. The debt consists of conditional sale agreements for the purchase of railcars by Trailer Train Company and in the aggregate for all participating companies was approximately \$12,653,000 at December 31, 1975 due over the following seven years. WPRR owns 2.44% of the capital stock of Trailer Train Company.



NOTES AND REMARKS

## 300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report, the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under

lease for a rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

| Line No. | Item (a)                                                           | Amount for current year (b) | Amount for preceding year (c) | Offsetting debits and credits for current year (d) |
|----------|--------------------------------------------------------------------|-----------------------------|-------------------------------|----------------------------------------------------|
|          | <b>ORDINARY ITEMS</b>                                              | \$                          | \$                            | \$                                                 |
|          | <b>OPERATING INCOME</b>                                            |                             |                               |                                                    |
|          | <b>Railway Operating Income</b>                                    |                             |                               |                                                    |
| 1        | (501) Railway operating revenues (p. 73)                           | 102,932                     | 107,404                       |                                                    |
| 2        | (531) Railway operating expenses (p. 74)                           | 83,060                      | 89,159                        |                                                    |
| 3        | Net revenue from railway operations                                | 14,872                      | 18,245                        |                                                    |
| 4        | (532) Railway tax accruals (p. 86)                                 | 8,241                       | 9,815                         |                                                    |
| 5        | (533) Provision for deferred taxes (p. 87)                         | 1,012                       | 364                           |                                                    |
| 6        | Railway operating income                                           | 5,619                       | 8,066                         |                                                    |
|          | <b>Rent Income</b>                                                 |                             |                               |                                                    |
| 7        | (503) Hire of freight cars and highway revenue equipment—          |                             |                               |                                                    |
|          | Credit balance (p. 90)                                             |                             |                               |                                                    |
| 8        | (504) Rent from locomotives (p. 91)                                | 23                          | 25                            |                                                    |
| 9        | (505) Rent from passenger-train cars (p. 91)                       |                             |                               |                                                    |
| 10       | (506) Rent from floating equipment                                 |                             |                               |                                                    |
| 11       | (507) Rent from work equipment                                     |                             |                               |                                                    |
| 12       | (508) Joint facility rent income                                   | 935                         | 993                           |                                                    |
| 13       | Total rent income                                                  | 958                         | 1,018                         |                                                    |
|          | <b>Rents Payable</b>                                               |                             |                               |                                                    |
| 14       | (536) Hire of freight cars and highway revenue equipment—          |                             |                               |                                                    |
|          | Debit balance (p. 90)                                              |                             |                               |                                                    |
| 15       | (537) Rent for locomotives (p. 91)                                 | 3,322                       | 4,126                         |                                                    |
| 16       | (538) Rent for passenger-train cars (p. 91)                        | 1,010                       | 992                           |                                                    |
| 17       | (539) Rent for floating equipment                                  |                             |                               |                                                    |
| 18       | (540) Rent for work equipment                                      |                             |                               |                                                    |
| 19       | (541) Joint facility rents                                         | 745                         | 737                           |                                                    |
| 20       | Total rents payable                                                | 5,077                       | 5,855                         |                                                    |
| 21       | Net rents (lines 13, 20)                                           | (4,119)                     | (4,837)                       |                                                    |
| 22       | Net railway operating income (lines 6, 21)                         | 1,500                       | 3,229                         |                                                    |
|          | <b>Other Income</b>                                                |                             |                               |                                                    |
| 23       | (502) Revenues from miscellaneous operations (p. 53)               |                             |                               |                                                    |
| 24       | (509) Income from lease of road and equipment (p. 88)              |                             |                               |                                                    |
| 25       | (510) Miscellaneous rent income (p. 88)                            | 274                         | 229                           |                                                    |
| 26       | (511) Income from nonoperating property (p. 53)                    | 225                         | 221                           |                                                    |
| 27       | (512) Separately operated properties—Profit (p. 89)                |                             |                               |                                                    |
| 28       | (513) Dividend income (from investments under cost only)           | 21                          |                               |                                                    |
| 29       | (514) Interest income                                              | 969                         | 1,996                         |                                                    |
| 30       | (516) Income from sinking and other reserve funds                  | 92                          | 9                             |                                                    |
| 31       | (517) Release of premiums on funded debt                           |                             |                               |                                                    |
| 32       | (518) Contributions from other companies                           |                             |                               |                                                    |
| 33       | (519) Miscellaneous income (p. 94)                                 | 1,699                       | 821                           |                                                    |
| 34       | Dividend income (from investments under equity only)               | \$                          |                               |                                                    |
| 35       | Undistributed earnings (losses)                                    |                             |                               |                                                    |
| 36       | Equity in earnings (losses) of affiliated companies (lines 34, 35) |                             |                               |                                                    |
| 37       | Total other income                                                 | 3,280                       | 3,276                         |                                                    |
| 38       | Total income (lines 22, 37)                                        | 4,780                       | 6,505                         |                                                    |
|          | <b>Miscellaneous Deductions From Income</b>                        |                             |                               |                                                    |
| 39       | (534) Expenses of miscellaneous operations (p. 53)                 |                             |                               |                                                    |
| 40       | (535) Taxes on miscellaneous operating property (p. 53)            |                             |                               |                                                    |
| 41       | (543) Miscellaneous rents (p. 93)                                  | 139                         | 128                           |                                                    |
| 42       | (544) Miscellaneous tax accruals (p. 53)                           | 390                         | 385                           |                                                    |
| 43       | (545) Separately operated properties—Loss (p. 89)                  | 181                         | 147                           |                                                    |



## 300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 22, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's rules governing the separation of operating expenses between freight and passenger service; railroads.

4. Any unusual accruals involving substantial amounts included in column (h) on lines 7 to 54,

inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis. (Dollars in thousands)

6. Line 28 includes only dividends from investments accounted for under the cost method. Line 34 includes only dividends accounted for under the equity method. Line 35 includes the undistributed earnings from investments accounted for under the equity method. Line 36 represents the earnings (losses) of investee companies accounted for under the equity method.

| RAIL-LINE, INCLUDING WATER TRANSFERS  |                                    |                           |                                                     |                                                  |                             |                                                                                   | Line No. |
|---------------------------------------|------------------------------------|---------------------------|-----------------------------------------------------|--------------------------------------------------|-----------------------------|-----------------------------------------------------------------------------------|----------|
| Related solely to freight service (e) | Apportioned to freight service (f) | Total freight service (g) | Related solely to passenger and allied services (h) | Apportioned to passenger and allied services (i) | Total passenger service (j) | Other items not related to either freight or to passenger and allied services (k) |          |
| \$                                    | \$                                 | \$                        | \$                                                  | \$                                               | \$                          | \$                                                                                |          |
| 102,932                               |                                    | 102,932                   |                                                     |                                                  |                             |                                                                                   | 1        |
| 88,060                                |                                    | 88,060                    |                                                     |                                                  |                             |                                                                                   | 2        |
| x x x x x                             | x x x x x                          | 14,872                    | x x x x x                                           | x x x x x                                        |                             |                                                                                   | 3        |
| 8,241                                 |                                    | 8,241                     |                                                     |                                                  |                             |                                                                                   | 4        |
| 1,012                                 |                                    | 1,012                     |                                                     |                                                  |                             |                                                                                   | 5        |
| x x x x x                             | x x x x x                          | 5,619                     | x x x x x                                           | x x x x x                                        |                             |                                                                                   | 6        |
|                                       |                                    |                           |                                                     |                                                  |                             |                                                                                   |          |
|                                       |                                    |                           |                                                     |                                                  |                             |                                                                                   | 7        |
| 23                                    |                                    | 23                        |                                                     |                                                  |                             |                                                                                   | 8        |
|                                       |                                    |                           |                                                     |                                                  |                             |                                                                                   | 9        |
|                                       |                                    |                           |                                                     |                                                  |                             |                                                                                   | 10       |
|                                       |                                    |                           |                                                     |                                                  |                             |                                                                                   | 11       |
| 935                                   |                                    | 935                       |                                                     |                                                  |                             |                                                                                   | 12       |
| x x x x x                             | x x x x x                          | 958                       | x x x x x                                           | x x x x x                                        |                             |                                                                                   | 13       |
|                                       |                                    |                           |                                                     |                                                  |                             |                                                                                   |          |
| 3,322                                 |                                    | 3,322                     |                                                     |                                                  |                             |                                                                                   | 14       |
| 1,010                                 |                                    | 1,010                     |                                                     |                                                  |                             |                                                                                   | 15       |
|                                       |                                    |                           |                                                     |                                                  |                             |                                                                                   | 16       |
|                                       |                                    |                           |                                                     |                                                  |                             |                                                                                   | 17       |
|                                       |                                    |                           |                                                     |                                                  |                             |                                                                                   | 18       |
| 745                                   |                                    | 745                       |                                                     |                                                  |                             |                                                                                   | 19       |
| x x x x x                             | x x x x x                          | 5,077                     | x x x x x                                           | x x x x x                                        |                             |                                                                                   | 20       |
| x x x x x                             | x x x x x                          | (4,119)                   | x x x x x                                           | x x x x x                                        |                             |                                                                                   | 21       |
| x x x x x                             | x x x x x                          | 1,500                     | x x x x x                                           | x x x x x                                        |                             |                                                                                   | 22       |

If this report is made for a system, list hereunder the names of all companies included in the system returns:

The Western Pacific Railroad Company  
 Sacramento Northern Railway  
 Tidewater Southern Railway Company  
 Standard Realty and Development Company  
 Delta Finance Company, Ltd.  
 Western Pacific Transport Company

1500  
 1012  
 2512

## 300. INCOME ACCOUNT FOR THE YEAR—Concluded

| Line No. | Item (a)                                                                            | Amount for current year (b) | Amount for preceding year (c) | Offsetting debits and credits for current year (d) |
|----------|-------------------------------------------------------------------------------------|-----------------------------|-------------------------------|----------------------------------------------------|
|          |                                                                                     | \$                          | \$                            | \$                                                 |
| 44       | (549) Maintenance of investment organization                                        |                             |                               |                                                    |
| 45       | (550) Income transferred to other companies                                         | 178                         | 305                           |                                                    |
| 46       | (551) Miscellaneous income charges (p. 94)                                          | 888                         | 965                           |                                                    |
| 47       | Total miscellaneous deductions                                                      | 3,892                       | 5,540                         |                                                    |
| 48       | Income available for fixed charges (lines 38, 47)                                   |                             |                               |                                                    |
|          | <b>Fixed Charges</b>                                                                |                             | 2                             |                                                    |
| 49       | (542) Rent for leased roads and equipment (p. 92)                                   |                             |                               |                                                    |
|          | (546) Interest on funded debt:                                                      | 2,299                       | 1,797                         |                                                    |
| 50       | (a) Fixed interest not in default                                                   |                             |                               |                                                    |
| 51       | (b) Interest in default                                                             | 8                           | 56                            |                                                    |
| 52       | (547) Interest on unfunded debt                                                     | 12                          | 11                            |                                                    |
| 53       | (548) Amortization of discount on funded debt                                       | 2,319                       | 1,866                         |                                                    |
| 54       | Total fixed charges                                                                 | 1,573                       | 3,674                         |                                                    |
| 55       | Income after fixed charges (lines 48, 54)                                           |                             |                               |                                                    |
|          | <b>Other Deductions</b>                                                             |                             |                               |                                                    |
|          | (546) Interest on funded debt:                                                      | 292                         | 293                           |                                                    |
| 56       | (c) Contingent interest                                                             | 1,281                       | 3,381                         |                                                    |
| 57       | Ordinary income (lines 55, 56)                                                      |                             |                               |                                                    |
|          | <b>EXTRAORDINARY AND PRIOR PERIOD ITEMS</b>                                         |                             |                               |                                                    |
| 58       | (570) Extraordinary items - Net Credit (Debit) (p. 94)                              |                             |                               |                                                    |
| 59       | (580) Prior period items - Net Credit (Debit) (p. 94)                               |                             |                               |                                                    |
| 60       | (590) Income taxes on extraordinary and prior period items - Debit (Credit) (p. 94) |                             |                               |                                                    |
| 61       | (591) Provision for deferred taxes - Extraordinary and prior period items (p. 87)   |                             |                               |                                                    |
| 62       | Total extraordinary and prior period items - Credit (Debit)                         |                             |                               |                                                    |
| 63       | Net income transferred to Retained Income - Unappropriated (lines 57, 62)           | 1,281                       | 3,381                         |                                                    |

NOTE.—See page 19 for explanatory notes, which are an integral part of the Income Account for the Year.

In accordance with Docket No. 34178 (Sub-No. 2), show below the effect of deferred taxes on prior years net income as reported in annual reports to the Commission. Debit amounts in columns (b) and (d), and credit amounts in column (c) should be indicated by parentheses.

(Dollars in thousands)

| Year (a) | Net income as reported (b) | Provision for deferred taxes (c) | Adjusted net income (d) |
|----------|----------------------------|----------------------------------|-------------------------|
| 1973     | \$ 3,991                   | \$ 590                           | \$ 3,401                |
| 1972     |                            |                                  |                         |
| 1971     |                            |                                  |                         |



## INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice, and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential effect on net income for the

year need not be reported. If carrier has nothing to report, insert the word "None". The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in Schedule 350, under Section C pertaining to analysis of Federal income taxes. The explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590, "Income taxes on extraordinary and prior period items" are to be disclosed in Schedule 396, page 94.

Respondent leases some of its transportation equipment under non-capitalized financing leases. Renewal or purchase options under these leases are based on fair market value at the expiration dates. If these financing leases had been capitalized, the effect on income would have been as follows:

|                              | <u>1975</u>   | <u>1974</u>   |
|------------------------------|---------------|---------------|
|                              | Thousands     |               |
| Pro forma adjustments:       |               |               |
| Reduction of rental expense  | \$ (5,425)    | \$ (4,491)    |
| Increase in:                 |               |               |
| Amortization expense         |               |               |
| (straight-line basis)        | 3,731         | 2,875         |
| Interest expense             | 2,233         | 2,167         |
| Federal income tax effect    | <u>(259)</u>  | <u>(264)</u>  |
| Pro forma decrease in income | <u>\$ 280</u> | <u>\$ 287</u> |

Interest rates implicit in these leases (range of from 2.6% to 10.4%; weighted average - 6.2%) were used in computing the pro forma interest portion shown above. The discounted present value of these obligations, based on the interest rates implicit in the leases, was \$39,860,000 at December 31, 1975 (\$40,440,000 at December 31, 1974).

## 305. RETAINED INCOME - UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

4. Segregate in column (c) all amounts applicable to the equity in un-

distributed earnings (losses) of affiliated companies based on the equity method of accounting.

5. Line 2 (line 6 if debit balance), column (c), should agree with line 35, column (b), schedule 300. The total of columns (b) and (c), lines 2 and 6, should agree with line 63, column (b), schedule 300.

6. Include in column (b) only amounts applicable to retained income exclusive of any amounts included in column (c). (Dollars in Thousands)

| Line No. | Item (a)                                                                                                                  | Retained income Unappropriated (b) | Equity in undistributed earnings (losses) of affiliated companies (c) |
|----------|---------------------------------------------------------------------------------------------------------------------------|------------------------------------|-----------------------------------------------------------------------|
| 1        | Balances at beginning of year                                                                                             | \$ 79,088                          | \$ *                                                                  |
|          | <b>CREDITS</b>                                                                                                            |                                    |                                                                       |
| 2        | (602) Credit balance transferred from income                                                                              | 1,281                              |                                                                       |
| 3        | (606) Other credits to retained income                                                                                    | 5,059                              |                                                                       |
| 4        | (622) Appropriations released                                                                                             | 6,340                              |                                                                       |
| 5        | Total                                                                                                                     |                                    |                                                                       |
|          | <b>DEBITS</b>                                                                                                             |                                    |                                                                       |
| 6        | (612) Debit balance transferred from income                                                                               |                                    |                                                                       |
| 7        | (616) Other debits to retained income                                                                                     | 4,569                              |                                                                       |
| 8        | (620) Appropriations for sinking and other reserve funds                                                                  |                                    |                                                                       |
| 9        | (621) Appropriations for other purposes                                                                                   | 1,000                              |                                                                       |
| 10       | (623) Dividends (p. 20)                                                                                                   | 5,569                              |                                                                       |
| 11       | Total                                                                                                                     | 771                                |                                                                       |
| 12       | Net increase (decrease) during year (Line 5 minus line 11)                                                                | 79,859                             |                                                                       |
| 13       | Balances at close of year (Lines 1 and 12)                                                                                | None                               | x x x x x                                                             |
| 14       | Balance from line 13 (c)                                                                                                  |                                    | x x x x x                                                             |
| 15       | Total unappropriated retained income and equity in undistributed earnings (losses) of affiliated companies at end of year | 79,859                             | x x x x x                                                             |
|          | <b>Remarks</b>                                                                                                            |                                    |                                                                       |
|          | Amount of assigned Federal income tax consequences:                                                                       | None                               | x x x x x                                                             |
| 16       | Account 606                                                                                                               | None                               | x x x x x                                                             |
| 17       | Account 616                                                                                                               | None                               | x x x x x                                                             |

\*Respondent is reporting on a fully consolidated basis.

Note: See p. 94, schedule 306, for analysis for Retained Income Accounts

## 308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

4. Report dollars in thousands.

| Line No. | Name of security on which dividend was declared (a) | Rate percent (par value stock) or rate per share (nonpar stock) |           | Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d) | Dividends (account 623) (e) | DATES        |             |
|----------|-----------------------------------------------------|-----------------------------------------------------------------|-----------|-------------------------------------------------------------------------------------------------------|-----------------------------|--------------|-------------|
|          |                                                     | Regular (b)                                                     | Extra (c) |                                                                                                       |                             | Declared (f) | Payable (g) |
| 1        | Common Stock                                        | 0.5216                                                          |           | \$ 1,917,112                                                                                          | \$ 1,000                    | 1-8-75       | 1-10-75     |
| 2        |                                                     |                                                                 |           |                                                                                                       |                             |              |             |
| 3        |                                                     |                                                                 |           |                                                                                                       |                             |              |             |
| 4        |                                                     |                                                                 |           |                                                                                                       |                             |              |             |
| 5        |                                                     |                                                                 |           |                                                                                                       |                             |              |             |
| 6        |                                                     |                                                                 |           |                                                                                                       |                             |              |             |
| 7        |                                                     |                                                                 |           |                                                                                                       |                             |              |             |
| 8        |                                                     |                                                                 |           |                                                                                                       |                             |              |             |
| 9        |                                                     |                                                                 |           |                                                                                                       |                             |              |             |
| 10       |                                                     |                                                                 |           |                                                                                                       |                             |              |             |
| 11       |                                                     |                                                                 |           |                                                                                                       |                             |              |             |
| 12       |                                                     |                                                                 |           |                                                                                                       |                             |              |             |
| 13       |                                                     |                                                                 |           | Total                                                                                                 | 1,000                       |              |             |



### 309. STATEMENT OF CHANGES IN FINANCIAL POSITION

Give the information as requested concerning the source and application of funds during the year. Funds for the purpose of this schedule shall include all assets or financial resources even though a transaction may not directly affect cash or working capital. For example, the purchase of property in exchange for shares of stock or bonds would be an applica-

tion of funds for investment in property provided by the issue of securities. Sources and uses of funds should be individually disclosed. For example, outlays for fixed assets should not be reported net of retirements.

Report dollars in thousands.

| Line No. | Item (a)                                                                                                  | Amount (b) | Amount (c) |
|----------|-----------------------------------------------------------------------------------------------------------|------------|------------|
|          | Sources of funds:                                                                                         | \$         |            |
| 1        | Net income (page 18, line 57) _____                                                                       | 1,281      |            |
|          | Add non-cash charges for:                                                                                 |            |            |
| 2        | Depreciation and amortization _____                                                                       | 5,030      |            |
| 3        | Retirements of nondepreciable property _____                                                              | 84         |            |
| 4        | Equity in undistributed earnings (losses) of affiliated companies _____                                   |            |            |
|          | Add non-cash charges for additions (deduct for decreases) to reserves:                                    |            |            |
| 5        | Pension and welfare reserves _____                                                                        | 20         |            |
| 6        | Insurance reserves _____                                                                                  |            |            |
| 7        | Casualty and other reserves _____                                                                         | 373        |            |
| 8        | Interest in default _____                                                                                 |            |            |
| 9        | Provision for deferred income taxes _____                                                                 | 1,012      |            |
| 10       | Other important items (specify) _____                                                                     |            |            |
| 11       | _____                                                                                                     |            |            |
| 12       | Funds provided by operations _____                                                                        |            | \$ 7,800   |
| 13       | Proceeds from sale of capital stock of own issue _____                                                    |            |            |
| 14       | Proceeds from sale of funded debt and other obligations of own issue (except equipment obligations) _____ |            |            |
| 15       | Proceeds from sale of equipment obligations of own issue _____                                            |            | 10,625     |
| 16       | Book value of depreciable transportation property retired during year _____                               | 3,131      |            |
| 17       | Less service value charged to accrued depreciation account _____                                          | 2,816      | 315        |
| 18       | Net book value of miscellaneous physical property disposed of during year _____                           |            | 211        |
| 19       | Net book value of investment securities disposed of during year _____                                     |            | 2,197      |
| 20       | Advances, notes and other debts repaid by affiliated companies _____                                      |            | 55         |
| 21       | Advances, notes and other debts repaid by other companies _____                                           |            | 202        |
| 22       | Net decrease in sinking and other reserve funds _____                                                     |            | 663        |
| 23       | Net decrease in working capital (total current assets less total current liabilities)* _____              |            | 2,992      |
| 24       | Other sources (specify) _____                                                                             |            |            |
| 25       | _____                                                                                                     |            |            |
| 26       | _____                                                                                                     |            |            |
| 27       | _____                                                                                                     |            |            |
| 28       | Total sources of funds (should be same as line 45) _____                                                  |            | 25,060     |
|          | Application of funds:                                                                                     |            |            |
| 29       | Investment in transportation property (excluding donations and grants) _____                              |            | 13,296     |
| 30       | Investment in miscellaneous physical property _____                                                       |            | 656        |
| 31       | Investments and advances, affiliated ICC regulated carriers _____                                         |            |            |
| 32       | Investments and advances, other affiliated companies _____                                                |            |            |
| 33       | Investments in nonaffiliated companies _____                                                              |            | 228        |
| 34       | Advances, notes and other debts repaid to other companies _____                                           |            |            |
| 35       | Capital stock of own issue reacquired _____                                                               |            |            |
| 36       | Funded debt and other obligations paid or reacquired, (except equipment obligations) _____                |            | 754        |
| 37       | Equipment obligations paid or reacquired _____                                                            |            | 3,664      |
| 38       | Net increase in sinking and other reserve funds _____                                                     |            |            |
| 39       | Payment of dividends (other than stock dividends) _____                                                   |            | 1,000      |
| 40       | Net increase in working capital* _____                                                                    |            |            |
| 41       | Other applications (specify) _____                                                                        |            |            |
| 42       | Net increase in other assets and deferred charges _____                                                   |            | 211        |
| 43       | Net decrease in other liabilities and deferred credits _____                                              |            | 5,251      |
| 44       | _____                                                                                                     |            |            |
| 45       | Total application of funds (should be same as line 28) _____                                              |            | 25,060     |

\* For the purpose of this schedule, account 764, Long-term Debt Due Within One Year, shall be classified as a current liability in the determination of working capital.

## NOTES AND REMARKS



## 201. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

Give brief description for each item or class of items of like description in accounts Nos. 702, "Temporary cash investments"; 704, "Loans and notes receivable"; 709, "Accrued accounts receivable"; 711, "Prepayments"; and 713, "Other current assets," at the close of the year. Show description of the temporary cash investments, the names of depositaries for the special deposits, the character of loans and notes, with name of debtor (or class of debtors), dates of issue and maturity, and appropriate description for each class of accrued accounts receivable and for the other current

assets. Show the three largest items in each account regardless of the dollar amount, and all other items (or the aggregate of a class of items of like description, amounting to less than \$250,000 many be combined into a single entry designated "Other items, each less than \$250,000". The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in schedule 200. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

| Line No. | Account No. (a) | Item (b)                                                          | (Dollars in Thousands) | Amount (c) |
|----------|-----------------|-------------------------------------------------------------------|------------------------|------------|
| 1        | 702             | Temporary Cash Investments                                        |                        | \$ 18,350  |
| 2        |                 |                                                                   |                        |            |
| 3        |                 |                                                                   |                        |            |
| 4        |                 |                                                                   |                        |            |
| 5        | 704             |                                                                   |                        | None       |
| 6        |                 |                                                                   |                        |            |
| 7        | 709             | Sundry Roads Estimated Unreported Freight Revenue                 |                        | 9,503      |
| 8        | 709             | Estimated Equipment Rents Receivable                              |                        | 1,250      |
| 9        | 709             | Insurance Claims Receivable                                       |                        | 354        |
| 10       | 709             | Estimated Recollectible Disbursements                             |                        | 254        |
| 11       | 709             | Other Items Each less than \$250,000                              |                        | 228        |
| 12       | 709             | Total                                                             |                        | 11,589     |
| 13       |                 |                                                                   |                        |            |
| 14       | 711             | Insurance Premiums Paid in Advance                                |                        | 577        |
| 15       | 711             | Prepaid Locomotive Lease Charges                                  |                        | 122        |
| 16       | 711             | Advance Rentals                                                   |                        | 27         |
| 17       | 711             | Other Items Each less than \$250,000                              |                        | 101        |
| 18       | 711             | Total                                                             |                        | 827        |
| 19       |                 |                                                                   |                        |            |
| 20       | 713             | Unreported Advance Charges on Freight Forwarded                   |                        | 119        |
| 21       | 713             | Refundable Federal Excise Tax on Lubricating Oil                  |                        | 57         |
| 22       | 713             | U. S. Govt. Bills Pending Surrender Bills of Lading & Susp. Items |                        | 29         |
| 23       | 713             | Other Items Each less than \$250,000                              |                        | 7          |
| 24       | 713             | Total                                                             |                        | 212        |
| 25       |                 |                                                                   |                        |            |
| 26       |                 |                                                                   |                        |            |
| 27       |                 |                                                                   |                        |            |
| 28       |                 |                                                                   |                        |            |
| 29       |                 |                                                                   |                        |            |
| 30       |                 |                                                                   |                        |            |
| 31       |                 |                                                                   |                        |            |
| 32       |                 |                                                                   |                        |            |
| 33       |                 |                                                                   |                        |            |
| 34       |                 |                                                                   |                        |            |
| 35       |                 |                                                                   |                        |            |
| 36       |                 |                                                                   |                        |            |
| 37       |                 |                                                                   |                        |            |

**Schedule 202.-COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS**

Using the following notes as a guideline, show the requirements of compensating balances and short-term borrowing arrangements. Footnote disclosure is required even though the arrangement is not reduced to writing.

1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those borrowings.
2. Time deposits and certificates of deposit where not included elsewhere as part of compensating balances should be disclosed.
3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
4. Compensating balances under an agreement which legally restricts the use of such funds should be included in Schedule 203, account 703, Special deposits.
5. Compensating balance arrangements are sufficiently material to require disclosure or segregation when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balanced, restricted and unrestricted plus marketable securities).
6. When a carrier is not in compliance with a compensating balance requirement that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

(NONE)



## Schedule 203.—SPECIAL DEPOSITS

Show separately each cash deposit of \$10,000 or more reflected in account 703 at the close of the year. Items of less than \$10,000 may be combined in a single entry and described as "Minor items less than \$10,000." Report dollars in thousands.

| Line No. | Purpose of deposit<br>(a)                 | Balance at close of year<br>(b) |
|----------|-------------------------------------------|---------------------------------|
|          |                                           | \$                              |
|          | Interest special deposits:                |                                 |
| 1        |                                           |                                 |
| 2        |                                           |                                 |
| 3        |                                           |                                 |
| 4        |                                           |                                 |
| 5        |                                           |                                 |
| 6        | Total                                     |                                 |
|          | Dividend special deposits:                |                                 |
| 7        |                                           |                                 |
| 8        |                                           |                                 |
| 9        |                                           |                                 |
| 10       |                                           |                                 |
| 11       |                                           |                                 |
| 12       | Total                                     |                                 |
|          | Miscellaneous special deposits:           |                                 |
| 13       |                                           |                                 |
| 14       |                                           |                                 |
| 15       |                                           |                                 |
| 16       |                                           |                                 |
| 17       |                                           |                                 |
| 18       | Total                                     |                                 |
|          | Compensating balances legally restricted: |                                 |
| 19       |                                           |                                 |
| 20       |                                           |                                 |
| 21       |                                           |                                 |
| 22       |                                           |                                 |
| 23       |                                           |                                 |
| 24       | Total                                     | None                            |

## 204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS

Give the particulars called for with respect to reserve funds included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

Except for deposits held by trustees for proceeds from sale of mortgaged properties, unspent proceeds from sale of equipment obligations, or the value of cars destroyed pledged under equipment financing obligations, which may be reported in total for each category, the designation of the individual fund as carried in the respondent's records should be

entered in Column (b). The entry should indicate the kind of fund, such as sinking, capital, property insurance, pension or relief; the rate of interest, if any; and the date of maturity.

Show the three largest funds in each account, and funds earmarked incentive per diem, regardless of the dollar amount, and all other funds where the amount reportable in Columns (d), (e), (f) or (g) is \$250,000, or more. Each fund amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000"

| Line No. | Account No. | Name, kind, and purpose of fund      | Name of trustee or depository |
|----------|-------------|--------------------------------------|-------------------------------|
|          | (a)         | (b)                                  | (c)                           |
| 1        | 715         | Bank of America, Trustee             |                               |
| 2        |             | 30-Year 5% Income Debentures         |                               |
| 3        | 715         | Total                                |                               |
| 4        |             |                                      |                               |
| 5        | 716         | Funds Earmarked Incentive Per Diem   |                               |
| 6        |             |                                      |                               |
| 7        | 716         | Ex Parte 305, Capital & Other        |                               |
| 8        |             | Reserve Funds                        |                               |
| 9        |             |                                      |                               |
| 10       | 716         | Bank of America, NT&SA               | Bank of America, NT&SA        |
| 11       |             | Conditional Sale Agreements          |                               |
| 12       |             | Deposits in Lieu of Equipment        |                               |
| 13       |             | Destroyed                            |                               |
| 14       |             |                                      |                               |
| 15       | 716         | Crocker National Bank                | Crocker National Bank         |
| 16       |             | Trustee First and Refunding          |                               |
| 17       |             | Mortgage Property Sold               |                               |
| 18       |             |                                      |                               |
| 19       | 716         | Minor Items each less than \$250,000 |                               |
| 20       | 716         | Total                                |                               |
| 21       |             |                                      |                               |
| 22       | 717         | Service Interruption Insurance       |                               |
| 23       |             |                                      |                               |
| 24       |             | Grand Total                          |                               |
| 25       |             |                                      |                               |
| 26       |             |                                      |                               |
| 27       |             |                                      |                               |
| 28       |             |                                      |                               |
| 29       |             |                                      |                               |
| 30       |             |                                      |                               |
| 31       |             |                                      |                               |
| 32       |             |                                      |                               |
| 33       |             |                                      |                               |
| 34       |             |                                      |                               |
| 35       |             |                                      |                               |
| 36       |             |                                      |                               |
| 37       |             |                                      |                               |
| 38       |             |                                      |                               |
| 39       |             |                                      |                               |
| 40       |             |                                      |                               |
| 41       |             |                                      |                               |

<sup>1</sup>Includes income of \$ \_\_\_\_\_ earned on earmarked incentive per diem funds.

## 204. SINKING, CAPITAL, INSURANCE, AND OTHER RESERVE FUNDS--Concluded

Insert totals separately for each account. Such totals of columns (g) and (i) should be the same as those stated in short columns (a<sub>1</sub>) and (a<sub>2</sub>), respectively, in the comparative general balance sheet statement. Entries in column (g) should be the sums of corresponding entries in columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (i), and (j) should equal those in column (g).

All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in

column (e).

Funds representing net credit balances of earmarked incentive per diem should be reported separately for each year. The amount of income earned on these funds should be reported in footnote to this schedule.<sup>1</sup> Wholly owned Canadian subsidiary lines should subdivide the earmarked funds between monies received from Canadian parent companies as a result of incentive charges and the carrier's own credit balances.

(Dollars in thousands)

| Balance at beginning of year--Book value<br>(d) | Additions during the year--Book value<br>(c) | Withdrawals during the year--Book value<br>(f) | Balance at close of year--Book value<br>(g) | Assets in Funds at Close of Year |                                                                 |                                             | Line No. |
|-------------------------------------------------|----------------------------------------------|------------------------------------------------|---------------------------------------------|----------------------------------|-----------------------------------------------------------------|---------------------------------------------|----------|
|                                                 |                                              |                                                |                                             | Cash<br>(h)                      | Book value<br>Securities issued or assumed by respondent<br>(i) | Other securities and invested assets<br>(j) |          |
| \$                                              |                                              |                                                |                                             |                                  |                                                                 |                                             |          |
| 1                                               |                                              |                                                | 1                                           | 1                                |                                                                 |                                             | 1        |
| 1                                               |                                              |                                                | 1                                           | 1                                |                                                                 |                                             | 2        |
|                                                 |                                              |                                                |                                             |                                  |                                                                 |                                             | 3        |
| 284                                             |                                              | 284                                            | ---                                         | ---                              |                                                                 |                                             | 4        |
|                                                 |                                              |                                                |                                             |                                  |                                                                 |                                             | 5        |
|                                                 |                                              |                                                |                                             |                                  |                                                                 |                                             | 6        |
| 1,038                                           |                                              | 356                                            | 682                                         | 682                              |                                                                 |                                             | 7        |
|                                                 |                                              |                                                |                                             |                                  |                                                                 |                                             | 8        |
| 71                                              |                                              |                                                | 71                                          | 71                               |                                                                 |                                             | 9        |
|                                                 |                                              |                                                |                                             |                                  |                                                                 |                                             | 10       |
|                                                 |                                              |                                                |                                             |                                  |                                                                 |                                             | 11       |
|                                                 |                                              |                                                |                                             |                                  |                                                                 |                                             | 12       |
|                                                 |                                              |                                                |                                             |                                  |                                                                 |                                             | 13       |
| 23                                              |                                              | 23                                             | ---                                         | ---                              |                                                                 |                                             | 14       |
|                                                 |                                              |                                                |                                             |                                  |                                                                 |                                             | 15       |
|                                                 |                                              |                                                |                                             |                                  |                                                                 |                                             | 16       |
|                                                 |                                              |                                                |                                             |                                  |                                                                 |                                             | 17       |
| 36                                              |                                              | 7                                              | 29                                          | 29                               |                                                                 |                                             | 18       |
| 1,452                                           | None                                         | 670                                            | 782                                         | 782                              |                                                                 |                                             | 19       |
|                                                 |                                              |                                                |                                             |                                  |                                                                 |                                             | 20       |
| 57                                              | 5                                            |                                                | 62                                          | 62                               |                                                                 |                                             | 21       |
|                                                 |                                              |                                                |                                             |                                  |                                                                 |                                             | 22       |
| 1,510                                           | 5                                            | 670                                            | 845                                         | 845                              |                                                                 |                                             | 23       |
|                                                 |                                              |                                                |                                             |                                  |                                                                 |                                             | 24       |
|                                                 |                                              |                                                |                                             |                                  |                                                                 |                                             | 25       |
|                                                 |                                              |                                                |                                             |                                  |                                                                 |                                             | 26       |
|                                                 |                                              |                                                |                                             |                                  |                                                                 |                                             | 27       |
|                                                 |                                              |                                                |                                             |                                  |                                                                 |                                             | 28       |
|                                                 |                                              |                                                |                                             |                                  |                                                                 |                                             | 29       |
|                                                 |                                              |                                                |                                             |                                  |                                                                 |                                             | 30       |
|                                                 |                                              |                                                |                                             |                                  |                                                                 |                                             | 31       |
|                                                 |                                              |                                                |                                             |                                  |                                                                 |                                             | 32       |
|                                                 |                                              |                                                |                                             |                                  |                                                                 |                                             | 33       |
|                                                 |                                              |                                                |                                             |                                  |                                                                 |                                             | 34       |
|                                                 |                                              |                                                |                                             |                                  |                                                                 |                                             | 35       |
|                                                 |                                              |                                                |                                             |                                  |                                                                 |                                             | 36       |
|                                                 |                                              |                                                |                                             |                                  |                                                                 |                                             | 37       |
|                                                 |                                              |                                                |                                             |                                  |                                                                 |                                             | 38       |
|                                                 |                                              |                                                |                                             |                                  |                                                                 |                                             | 39       |
|                                                 |                                              |                                                |                                             |                                  |                                                                 |                                             | 40       |
|                                                 |                                              |                                                |                                             |                                  |                                                                 |                                             | 41       |



## NOTES AND REMARKS

## GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 205 AND 206

1. Schedules 205 and 206 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the book value pledged, unpledged, and held in fund accounts. Under "pledged" include the book value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722 "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the book value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

## (A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

## (B) Bonds (including U. S. Government Bonds):

## (C) Other secured obligations:

## (D) Unsecured notes:

## (E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

| Symbol | Kind of industry                                            |
|--------|-------------------------------------------------------------|
| I      | Agriculture, forestry, and fisheries.                       |
| II     | Mining.                                                     |
| III    | Construction.                                               |
| IV     | Manufacturing.                                              |
| V      | Wholesale and retail trade.                                 |
| VI     | Finance, insurance, and real estate.                        |
| VII    | Transportation, communications, and other public utilities. |
| VIII   | Services.                                                   |
| IX     | Government.                                                 |
| X      | All other.                                                  |

6. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

9. Any balance in account 723, Reserve for adjustment of investment in securities - Credit, shall be disclosed by footnote to the securities against which such reserves were established.

10. Show dollars in thousands.

## NOTES AND REMARKS

## 205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 27, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19 \_\_\_\_ to 19 \_\_\_\_." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

| Line No. | Account No. | Class No. | Kind of industry | Name of issuing company and description of security held; also lien reference if any | Extent of control | INVESTMENTS AT CLOSE OF YEAR               |           |
|----------|-------------|-----------|------------------|--------------------------------------------------------------------------------------|-------------------|--------------------------------------------|-----------|
|          |             |           |                  |                                                                                      |                   | Book Value of Amount Held at Close of Year |           |
|          |             |           |                  |                                                                                      |                   | Pledged                                    | Unpledged |
|          | (a)         | (b)       | (c)              | (d)                                                                                  | (e)               | (f)                                        | (g)       |
|          |             |           |                  |                                                                                      | %                 | \$                                         | \$        |
| 1        | 721         | A-1       | VII              | Salt Lake City Union Depot                                                           |                   |                                            |           |
| 2        |             |           |                  | and Railroad Company                                                                 |                   |                                            |           |
| 3        |             |           |                  | *Common Stock                                                                        | 50                | 100                                        |           |
| 4        |             |           |                  | *Preferred Stock                                                                     | 50                | 300                                        |           |
| 5        | 721         | A-1       | VII              | Central California Traction Co.                                                      |                   |                                            |           |
| 6        |             |           |                  | *Common Stock                                                                        | 33 1/3            | 399                                        |           |
| 7        |             |           |                  | *Preferred                                                                           | 33 1/3            | 265                                        |           |
| 8        | 721         | A-1       | VII              | Alameda Belt Line                                                                    |                   |                                            |           |
| 9        |             |           |                  | *Capital stock                                                                       | 50                | 471                                        |           |
| 10       | 721         | A-1       | VII              | Oakland Terminal                                                                     |                   |                                            |           |
| 11       |             |           |                  | *Capital stock                                                                       | 50                | 113                                        |           |
| 12       | 721         | A-1       | VII              | Pullman Company                                                                      |                   |                                            |           |
| 13       |             |           |                  | *Capital stock                                                                       | 0.42              | 92                                         |           |
| 14       |             |           |                  |                                                                                      |                   |                                            |           |
| 15       |             |           |                  | Total Class A-1                                                                      |                   | 1,740                                      | None      |
| 16       |             |           |                  |                                                                                      |                   |                                            |           |
| 17       | 721         | A-3       | X                | Trailer Train Co.                                                                    |                   |                                            |           |
| 18       |             |           |                  | *Common Stock                                                                        | 2.44              | 69                                         |           |
| 19       |             |           |                  | Note Receivable                                                                      |                   |                                            | 120       |
| 20       |             |           |                  |                                                                                      |                   |                                            |           |
| 21       | 721         | A-3       | X                | Fruit Growers Express                                                                |                   |                                            |           |
| 22       |             |           |                  | *Common Stock                                                                        | 1.67              | 1,000                                      |           |
| 23       |             |           |                  |                                                                                      |                   |                                            |           |
| 24       |             |           |                  | Total Class A-3                                                                      |                   | 1,069                                      | 120       |
| 25       |             |           |                  |                                                                                      |                   |                                            |           |
| 26       | 721         | D-1       | VII              | R.E.A. Express                                                                       |                   |                                            |           |
| 27       |             |           |                  | Note Receivable (Note 1)                                                             |                   |                                            | 58        |
| 28       |             |           |                  |                                                                                      |                   |                                            |           |
| 29       |             |           |                  | Total Class D-1                                                                      |                   | None                                       | 58        |
| 30       |             |           |                  |                                                                                      |                   |                                            |           |
| 31       | 721         | E-1       | VII              | Investment Advances to:                                                              |                   |                                            |           |
| 32       |             |           |                  | Alameda Belt Line                                                                    | 50                |                                            | 52        |
| 33       |             |           |                  | Oakland Terminal                                                                     | 50                |                                            | 401       |
| 34       |             |           |                  |                                                                                      |                   |                                            |           |
| 35       |             |           |                  |                                                                                      |                   | None                                       | 453       |
| 36       |             |           |                  |                                                                                      |                   |                                            |           |
| 37       | 721         |           |                  | Grand Total                                                                          |                   | 2,809                                      | 631       |
| 38       |             |           |                  |                                                                                      |                   |                                            |           |
| 39       |             |           |                  | *Subject to Lien of First and Refunding Mortgage                                     |                   |                                            |           |
| 40       |             |           |                  |                                                                                      |                   |                                            |           |
| 41       |             |           |                  | Note 1. (Line 27): Reserve for Adjustment of Investment                              |                   |                                            |           |
| 42       |             |           |                  | in A/C 723 \$58,000.                                                                 |                   |                                            |           |
| 43       |             |           |                  |                                                                                      |                   |                                            |           |
| 44       |             |           |                  |                                                                                      |                   |                                            |           |
| 45       |             |           |                  |                                                                                      |                   |                                            |           |
| 46       |             |           |                  |                                                                                      |                   |                                            |           |



## 205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. If any advances reported are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (l) inclusive. If the cost of any investment made during the year differs from the book value report-

ed in column (j), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (k), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

9. This schedule should not include securities issued or assumed by respondent. (Dollars in Thousands)

| INVESTMENTS AT CLOSE OF YEAR                        |                         | Book value of<br>inves/ments<br>made during<br>year<br>(j) | INVESTMENTS DISPOSED OF OR WRITTEN<br>DOWN DURING YEAR |                      | DIVIDENDS OR INTEREST<br>DURING YEAR |                                     | Line<br>No. |
|-----------------------------------------------------|-------------------------|------------------------------------------------------------|--------------------------------------------------------|----------------------|--------------------------------------|-------------------------------------|-------------|
| Book Value of Amount Held at Close of Year          |                         |                                                            | Book value<br>(k)                                      | Selling price<br>(l) | Rate<br>(m)                          | Amount credited to<br>income<br>(n) |             |
| In sinking,<br>insurance, and<br>other funds<br>(h) | Total book value<br>(i) |                                                            |                                                        |                      |                                      |                                     |             |
| \$                                                  | \$                      | \$                                                         | \$                                                     | \$                   | %                                    | \$                                  |             |
|                                                     |                         |                                                            |                                                        |                      |                                      |                                     | 1           |
|                                                     | 100                     |                                                            |                                                        |                      |                                      |                                     | 2           |
|                                                     | 300                     |                                                            |                                                        |                      |                                      |                                     | 4           |
|                                                     | 390                     |                                                            | 9                                                      |                      |                                      |                                     | 5           |
|                                                     | 265                     |                                                            |                                                        |                      |                                      |                                     | 6           |
|                                                     | 471                     |                                                            |                                                        |                      |                                      |                                     | 8           |
|                                                     | 113                     |                                                            |                                                        |                      |                                      |                                     | 9           |
|                                                     |                         |                                                            |                                                        |                      |                                      |                                     | 10          |
|                                                     | 46                      |                                                            | 46                                                     | 46                   |                                      |                                     | 11          |
| None                                                | 1,685                   | None                                                       | 55                                                     | 46                   |                                      |                                     | 12          |
|                                                     |                         |                                                            |                                                        |                      |                                      |                                     | 13          |
|                                                     | 69                      |                                                            |                                                        |                      |                                      |                                     | 14          |
|                                                     | 120                     |                                                            |                                                        |                      |                                      |                                     | 15          |
|                                                     |                         |                                                            |                                                        |                      |                                      |                                     | 16          |
|                                                     | 1,000                   |                                                            |                                                        |                      |                                      |                                     | 17          |
| None                                                | 1,189                   | None                                                       |                                                        |                      |                                      |                                     | 18          |
|                                                     |                         |                                                            |                                                        |                      |                                      |                                     | 19          |
|                                                     | 58                      |                                                            |                                                        |                      |                                      |                                     | 20          |
| None                                                | 58                      |                                                            |                                                        |                      |                                      |                                     | 21          |
|                                                     |                         |                                                            |                                                        |                      |                                      |                                     | 22          |
|                                                     | 52                      |                                                            |                                                        |                      |                                      |                                     | 23          |
|                                                     | 401                     |                                                            |                                                        |                      |                                      |                                     | 24          |
| None                                                | 453                     |                                                            |                                                        |                      |                                      |                                     | 25          |
| None                                                | 3,385                   | None                                                       | 55                                                     | 46                   |                                      | None                                | 26          |
|                                                     |                         |                                                            |                                                        |                      |                                      |                                     | 27          |
|                                                     |                         |                                                            |                                                        |                      |                                      |                                     | 28          |
|                                                     |                         |                                                            |                                                        |                      |                                      |                                     | 29          |
|                                                     |                         |                                                            |                                                        |                      |                                      |                                     | 30          |
|                                                     |                         |                                                            |                                                        |                      |                                      |                                     | 31          |
|                                                     |                         |                                                            |                                                        |                      |                                      |                                     | 32          |
|                                                     |                         |                                                            |                                                        |                      |                                      |                                     | 33          |
|                                                     |                         |                                                            |                                                        |                      |                                      |                                     | 34          |
|                                                     |                         |                                                            |                                                        |                      |                                      |                                     | 35          |
|                                                     |                         |                                                            |                                                        |                      |                                      |                                     | 36          |
|                                                     |                         |                                                            |                                                        |                      |                                      |                                     | 37          |
|                                                     |                         |                                                            |                                                        |                      |                                      |                                     | 38          |
|                                                     |                         |                                                            |                                                        |                      |                                      |                                     | 39          |
|                                                     |                         |                                                            |                                                        |                      |                                      |                                     | 40          |
|                                                     |                         |                                                            |                                                        |                      |                                      |                                     | 41          |
|                                                     |                         |                                                            |                                                        |                      |                                      |                                     | 42          |
|                                                     |                         |                                                            |                                                        |                      |                                      |                                     | 43          |
|                                                     |                         |                                                            |                                                        |                      |                                      |                                     | 44          |
|                                                     |                         |                                                            |                                                        |                      |                                      |                                     | 45          |
|                                                     |                         |                                                            |                                                        |                      |                                      |                                     | 46          |

## 205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

| Line No. | Account No. | Class No. | Kind of industry | Name of issuing company and description of security held; also lien reference, if any | Extent of control | INVESTMENTS AT CLOSE OF YEAR               |           |
|----------|-------------|-----------|------------------|---------------------------------------------------------------------------------------|-------------------|--------------------------------------------|-----------|
|          |             |           |                  |                                                                                       |                   | Book Value of Amount Held at Close of Year |           |
|          |             |           |                  |                                                                                       |                   | Pledged                                    | Unpledged |
|          | (a)         | (b)       | (c)              | (d)                                                                                   | (e)               | (f)                                        | (g)       |
|          |             |           |                  |                                                                                       | % \$              |                                            | \$        |
| 47       |             |           |                  |                                                                                       |                   |                                            |           |
| 48       |             |           |                  |                                                                                       |                   |                                            |           |
| 49       |             |           |                  |                                                                                       |                   |                                            |           |
| 50       |             |           |                  |                                                                                       |                   |                                            |           |
| 51       |             |           |                  |                                                                                       |                   |                                            |           |
| 52       |             |           |                  |                                                                                       |                   |                                            |           |
| 53       |             |           |                  |                                                                                       |                   |                                            |           |
| 54       |             |           |                  | (BLANK)                                                                               |                   |                                            |           |
| 55       |             |           |                  |                                                                                       |                   |                                            |           |
| 56       |             |           |                  |                                                                                       |                   |                                            |           |
| 57       |             |           |                  |                                                                                       |                   |                                            |           |
| 58       |             |           |                  |                                                                                       |                   |                                            |           |
| 59       |             |           |                  |                                                                                       |                   |                                            |           |
| 60       |             |           |                  |                                                                                       |                   |                                            |           |
| 61       |             |           |                  |                                                                                       |                   |                                            |           |
| 62       |             |           |                  |                                                                                       |                   |                                            |           |
| 63       |             |           |                  |                                                                                       |                   |                                            |           |
| 64       |             |           |                  |                                                                                       |                   |                                            |           |
| 65       |             |           |                  |                                                                                       |                   |                                            |           |
| 66       |             |           |                  |                                                                                       |                   |                                            |           |
| 67       |             |           |                  |                                                                                       |                   |                                            |           |
| 68       |             |           |                  |                                                                                       |                   |                                            |           |
| 69       |             |           |                  |                                                                                       |                   |                                            |           |
| 70       |             |           |                  |                                                                                       |                   |                                            |           |
| 71       |             |           |                  |                                                                                       |                   |                                            |           |
| 72       |             |           |                  |                                                                                       |                   |                                            |           |
| 73       |             |           |                  |                                                                                       |                   |                                            |           |
| 74       |             |           |                  |                                                                                       |                   |                                            |           |
| 75       |             |           |                  |                                                                                       |                   |                                            |           |
| 76       |             |           |                  |                                                                                       |                   |                                            |           |
| 77       |             |           |                  |                                                                                       |                   |                                            |           |
| 78       |             |           |                  |                                                                                       |                   |                                            |           |
| 79       |             |           |                  |                                                                                       |                   |                                            |           |
| 80       |             |           |                  |                                                                                       |                   |                                            |           |
| 81       |             |           |                  |                                                                                       |                   |                                            |           |
| 82       |             |           |                  |                                                                                       |                   |                                            |           |
| 83       |             |           |                  |                                                                                       |                   |                                            |           |
| 84       |             |           |                  |                                                                                       |                   |                                            |           |
| 85       |             |           |                  |                                                                                       |                   |                                            |           |
| 86       |             |           |                  |                                                                                       |                   |                                            |           |
| 87       |             |           |                  |                                                                                       |                   |                                            |           |
| 88       |             |           |                  |                                                                                       |                   |                                            |           |
| 89       |             |           |                  |                                                                                       |                   |                                            |           |
| 90       |             |           |                  |                                                                                       |                   |                                            |           |
| 91       |             |           |                  |                                                                                       |                   |                                            |           |
| 92       |             |           |                  |                                                                                       |                   |                                            |           |
| 93       |             |           |                  |                                                                                       |                   |                                            |           |
| 94       |             |           |                  |                                                                                       |                   |                                            |           |
| 95       |             |           |                  |                                                                                       |                   |                                            |           |
| 96       |             |           |                  |                                                                                       |                   |                                            |           |
| 97       |             |           |                  |                                                                                       |                   |                                            |           |
| 98       |             |           |                  |                                                                                       |                   |                                            |           |
| 99       |             |           |                  |                                                                                       |                   |                                            |           |

## 205. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

| INVESTMENTS AT CLOSE OF YEAR                  |                         | Book value of investments made during year<br>(j) | INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR |                      | DIVIDENDS OR INTEREST DURING YEAR |                                  | Line No. |
|-----------------------------------------------|-------------------------|---------------------------------------------------|-----------------------------------------------------|----------------------|-----------------------------------|----------------------------------|----------|
| Book Value of Amount Held at Close of Year    |                         |                                                   | Book value<br>(k)                                   | Selling price<br>(l) | Rate<br>(m)                       | Amount credited to income<br>(n) |          |
| In sinking, insurance, and other funds<br>(h) | Total book value<br>(i) |                                                   |                                                     |                      | %                                 | \$                               |          |
| \$                                            | \$                      | \$                                                | \$                                                  | \$                   |                                   |                                  | 47       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 48       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 49       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 50       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 51       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 52       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 53       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 54       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 55       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 56       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 57       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 58       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 59       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 60       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 61       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 62       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 63       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 64       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 65       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 66       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 67       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 68       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 69       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 70       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 71       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 72       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 73       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 74       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 75       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 76       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 77       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 78       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 79       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 80       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 81       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 82       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 83       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 84       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 85       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 86       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 87       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 88       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 89       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 90       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 91       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 92       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 93       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 94       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 95       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 96       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 97       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 98       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 99       |



## 206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715 "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds." Investments included in accounts Nos. 715, 716 and 717 held by trustees in lieu of cash deposits required under the governing instrument are not to be reported.

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 27, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and

(c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designa-

| Line No. | Account No. | Class No. | Kind of industry | Name of issuing company or government and description security held; also lien reference, if any | INVESTMENTS AT CLOSE OF YEAR               |           |
|----------|-------------|-----------|------------------|--------------------------------------------------------------------------------------------------|--------------------------------------------|-----------|
|          |             |           |                  |                                                                                                  | Book Value of Amount Held at Close of Year |           |
|          |             |           |                  |                                                                                                  | Pledged                                    | Unpledged |
|          | (a)         | (b)       | (c)              | (d)                                                                                              | (e)                                        | (f)       |
| 1        | 722         | C-3       | X                | Promissory Notes, Notes Receivable                                                               | \$                                         | \$        |
| 2        |             |           |                  | and Construction Loans:                                                                          |                                            |           |
| 3        |             |           |                  |                                                                                                  |                                            |           |
| 4        |             |           |                  | Cargill Inc.                                                                                     |                                            | 120       |
| 5        |             |           |                  | John C. Weaver                                                                                   |                                            | 229       |
| 6        |             |           |                  | Triple E. Produce                                                                                |                                            | 13        |
| 7        |             |           |                  | Airport Industrial Park                                                                          |                                            | 135       |
| 8        |             |           |                  |                                                                                                  |                                            |           |
| 9        |             |           |                  | Chapel of The Chimes                                                                             |                                            | 26        |
| 10       |             |           |                  |                                                                                                  |                                            |           |
| 11       |             |           |                  | Snider Lumber Co.                                                                                |                                            |           |
| 12       |             |           |                  | Sar Joaquin Tomato Growers                                                                       |                                            |           |
| 13       |             |           |                  | Smith-Palmer                                                                                     |                                            | 70        |
| 14       |             |           |                  | Calaveras Investment Co.                                                                         |                                            |           |
| 15       |             |           |                  | Western Warehouse Co.                                                                            |                                            | 215       |
| 16       |             |           |                  | Associated Food Stores                                                                           |                                            | 13        |
| 17       |             |           |                  | Tri Valley Growers Inc.                                                                          |                                            | 87        |
| 18       |             |           |                  | A. J. Torrano Realty Co.                                                                         |                                            | 421       |
| 19       |             |           |                  | F. Greenhalgh                                                                                    |                                            | 12        |
| 20       |             |           |                  | A. DeLaZerda                                                                                     |                                            | 9         |
| 21       |             |           |                  | Lillie Hudler                                                                                    |                                            |           |
| 22       |             |           |                  | Juanita Butler                                                                                   |                                            |           |
| 23       |             |           |                  | McCall Oil & Chem. Corp.                                                                         |                                            | 98        |
| 24       |             |           |                  | Coors Distributing Co.                                                                           |                                            | 45        |
| 25       |             |           |                  | Kaiser Co.                                                                                       |                                            | 9         |
| 26       |             |           |                  |                                                                                                  |                                            |           |
| 27       |             |           |                  | Total Class C                                                                                    |                                            | 1,502     |
| 28       |             |           |                  |                                                                                                  |                                            |           |
| 29       | 722         | E-3       | VII              | Railroad Associations Work Funds                                                                 |                                            | 14        |
| 30       |             |           | X                | Cabot & Cabot & Forbes                                                                           |                                            | 85        |
| 31       |             |           |                  |                                                                                                  |                                            |           |
| 32       |             |           |                  | Total Class E                                                                                    |                                            | 99        |
| 33       |             |           |                  |                                                                                                  |                                            |           |
| 34       | 722         |           |                  | Grand Total                                                                                      | None                                       | 1,601     |
| 35       |             |           |                  |                                                                                                  |                                            |           |
| 36       |             |           |                  |                                                                                                  |                                            |           |
| 37       |             |           |                  |                                                                                                  |                                            |           |
| 38       |             |           |                  |                                                                                                  |                                            |           |
| 39       |             |           |                  |                                                                                                  |                                            |           |
| 40       |             |           |                  |                                                                                                  |                                            |           |
| 41       |             |           |                  |                                                                                                  |                                            |           |
| 42       |             |           |                  |                                                                                                  |                                            |           |
| 43       |             |           |                  |                                                                                                  |                                            |           |
| 44       |             |           |                  |                                                                                                  |                                            |           |
| 45       |             |           |                  |                                                                                                  |                                            |           |
| 46       |             |           |                  |                                                                                                  |                                            |           |

## 206. OTHER INVESTMENTS—Continued

tion mature serially, the date in column (d) may be reported as "Serially 19 \_\_\_\_ to 19 \_\_\_\_." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

6. If any advances reported are pledged, give particulars in a footnote.

7. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) and (k). If the cost of any investment made during the year differs from the book value reported in

column (i), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in the footnote. Identify all entries in column (j) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

(Dollars in Thousands)

| INVESTMENTS AT CLOSE OF YEAR                  |                         | Book value of investments made during year<br>(i) | INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR |                      | DIVIDENDS OF INTEREST DURING YEAR |                                  | Line No. |
|-----------------------------------------------|-------------------------|---------------------------------------------------|-----------------------------------------------------|----------------------|-----------------------------------|----------------------------------|----------|
| Book Value of Amount Held at Close of Year    |                         |                                                   | Book value<br>(j)                                   | Selling price<br>(k) | Rate<br>(l)                       | Amount credited to income<br>(m) |          |
| In sinking, insurance, and other funds<br>(g) | Total book value<br>(h) |                                                   |                                                     |                      | %                                 | \$                               |          |
| \$                                            | \$                      | \$                                                | \$                                                  | \$                   |                                   |                                  | 1        |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 2        |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 3        |
|                                               | 120                     |                                                   | 10                                                  | 10                   | 6.0                               | 8                                | 4        |
|                                               | 229                     |                                                   | 32                                                  | 32                   | 5.2645                            | 13                               | 5        |
|                                               | 13                      |                                                   | 6                                                   | 6                    | 6.5                               | 1                                | 6        |
|                                               | 135                     |                                                   | 65                                                  | 65                   | 7.0                               | 9                                | 7        |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 8        |
|                                               | 26                      |                                                   | 4                                                   | 4                    | 9.0                               | 3                                | 9        |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 10       |
|                                               |                         |                                                   | 3                                                   | 3                    | 6.0                               |                                  | 11       |
|                                               |                         |                                                   | 7                                                   | 7                    | 6.0                               |                                  | 12       |
|                                               | 70                      |                                                   | 11                                                  | 11                   | 7.0                               | 4                                | 13       |
|                                               |                         |                                                   | 2,197                                               | 1,367                | Var.                              |                                  | 14       |
|                                               | 215                     |                                                   | 17                                                  | 17                   | Var.                              | 15                               | 15       |
|                                               | 13                      |                                                   | 13                                                  | 13                   | 7.0                               | 2                                | 16       |
|                                               | 87                      |                                                   | 3                                                   | 3                    | 6.0                               | 6                                | 17       |
|                                               | 421                     |                                                   | 24                                                  | 24                   | 6.25                              | 6                                | 18       |
|                                               | 12                      |                                                   |                                                     |                      | 8.5                               | 1                                | 19       |
|                                               | 9                       |                                                   |                                                     |                      | 8.5                               | 1                                | 20       |
|                                               |                         |                                                   | 6                                                   | 6                    | 8.5                               |                                  | 21       |
|                                               |                         |                                                   |                                                     |                      | 9.0                               |                                  | 22       |
|                                               | 98                      | 98                                                |                                                     |                      | Var.                              | 9                                | 23       |
|                                               | 45                      | 45                                                |                                                     |                      | Var.                              | 3                                | 24       |
|                                               | 9                       |                                                   | 1                                                   | 1                    | Var.                              |                                  | 25       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 26       |
|                                               | 1,502                   | 143                                               | 2,399                                               | 1,569                |                                   | 81                               | 27       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 28       |
|                                               | 14                      |                                                   |                                                     |                      | Var.                              |                                  | 29       |
|                                               | 85                      | 85                                                |                                                     |                      | Var.                              |                                  | 30       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 31       |
|                                               | 99                      | 85                                                |                                                     |                      |                                   |                                  | 32       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 33       |
| None                                          | 1,601                   | 228                                               | 2,399                                               | 1,569                |                                   | 81                               | 34       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 35       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 36       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 37       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 38       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 39       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 40       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 41       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 42       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 43       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 44       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 45       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 46       |

## 206. OTHER INVESTMENTS—Continued

| Line No. | Account No. | Class No. | Kind of industry | Name of issuing company or government and description of security held; also lien reference, if any | INVESTMENTS AT CLOSE OF YEAR          |           |
|----------|-------------|-----------|------------------|-----------------------------------------------------------------------------------------------------|---------------------------------------|-----------|
|          |             |           |                  |                                                                                                     | Book Value of Amount at Close of Year |           |
|          |             |           |                  |                                                                                                     | Pledged                               | Unpledged |
|          | (a)         | (b)       | (c)              | (d)                                                                                                 | (e)                                   | (f)       |
| 47       |             |           |                  |                                                                                                     | \$                                    | \$        |
| 48       |             |           |                  |                                                                                                     |                                       |           |
| 49       |             |           |                  |                                                                                                     |                                       |           |
| 50       |             |           |                  |                                                                                                     |                                       |           |
| 51       |             |           |                  |                                                                                                     |                                       |           |
| 52       |             |           |                  |                                                                                                     |                                       |           |
| 53       |             |           |                  |                                                                                                     |                                       |           |
| 54       |             |           |                  |                                                                                                     |                                       |           |
| 55       |             |           |                  | (BLANK)                                                                                             |                                       |           |
| 56       |             |           |                  |                                                                                                     |                                       |           |
| 57       |             |           |                  |                                                                                                     |                                       |           |
| 58       |             |           |                  |                                                                                                     |                                       |           |
| 59       |             |           |                  |                                                                                                     |                                       |           |
| 60       |             |           |                  |                                                                                                     |                                       |           |
| 61       |             |           |                  |                                                                                                     |                                       |           |
| 62       |             |           |                  |                                                                                                     |                                       |           |
| 63       |             |           |                  |                                                                                                     |                                       |           |
| 64       |             |           |                  |                                                                                                     |                                       |           |
| 65       |             |           |                  |                                                                                                     |                                       |           |
| 66       |             |           |                  |                                                                                                     |                                       |           |
| 67       |             |           |                  |                                                                                                     |                                       |           |
| 68       |             |           |                  |                                                                                                     |                                       |           |
| 69       |             |           |                  |                                                                                                     |                                       |           |
| 70       |             |           |                  |                                                                                                     |                                       |           |
| 71       |             |           |                  |                                                                                                     |                                       |           |
| 72       |             |           |                  |                                                                                                     |                                       |           |
| 73       |             |           |                  |                                                                                                     |                                       |           |
| 74       |             |           |                  |                                                                                                     |                                       |           |
| 75       |             |           |                  |                                                                                                     |                                       |           |
| 76       |             |           |                  |                                                                                                     |                                       |           |
| 77       |             |           |                  |                                                                                                     |                                       |           |
| 78       |             |           |                  |                                                                                                     |                                       |           |
| 79       |             |           |                  |                                                                                                     |                                       |           |
| 80       |             |           |                  |                                                                                                     |                                       |           |
| 81       |             |           |                  |                                                                                                     |                                       |           |
| 82       |             |           |                  |                                                                                                     |                                       |           |
| 83       |             |           |                  |                                                                                                     |                                       |           |
| 84       |             |           |                  |                                                                                                     |                                       |           |
| 85       |             |           |                  |                                                                                                     |                                       |           |
| 86       |             |           |                  |                                                                                                     |                                       |           |
| 87       |             |           |                  |                                                                                                     |                                       |           |
| 88       |             |           |                  |                                                                                                     |                                       |           |
| 89       |             |           |                  |                                                                                                     |                                       |           |
| 90       |             |           |                  |                                                                                                     |                                       |           |
| 91       |             |           |                  |                                                                                                     |                                       |           |
| 92       |             |           |                  |                                                                                                     |                                       |           |
| 93       |             |           |                  |                                                                                                     |                                       |           |
| 94       |             |           |                  |                                                                                                     |                                       |           |
| 95       |             |           |                  |                                                                                                     |                                       |           |
| 96       |             |           |                  |                                                                                                     |                                       |           |
| 97       |             |           |                  |                                                                                                     |                                       |           |
| 98       |             |           |                  |                                                                                                     |                                       |           |
| 99       |             |           |                  |                                                                                                     |                                       |           |



## 206. OTHER INVESTMENTS--Concluded

| INVESTMENTS AT CLOSE OF YEAR               |                      | Book value of investments made during year (i) | INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR |                   | DIVIDENDS OR INTEREST DURING YEAR |                               | Line No. |
|--------------------------------------------|----------------------|------------------------------------------------|-----------------------------------------------------|-------------------|-----------------------------------|-------------------------------|----------|
| Book Value of Amount Held at Close of Year |                      |                                                | Book value (j)                                      | Selling price (k) | Rate (l)                          | Amount credited to income (m) |          |
| In sinking insurance, and other funds (g)  | Total book value (h) |                                                |                                                     |                   |                                   |                               |          |
| \$                                         | \$                   | \$ (BLANK)                                     | \$                                                  | \$                | %                                 | \$                            | 47       |
|                                            |                      |                                                |                                                     |                   |                                   |                               | 48       |
|                                            |                      |                                                |                                                     |                   |                                   |                               | 49       |
|                                            |                      |                                                |                                                     |                   |                                   |                               | 50       |
|                                            |                      |                                                |                                                     |                   |                                   |                               | 51       |
|                                            |                      |                                                |                                                     |                   |                                   |                               | 52       |
|                                            |                      |                                                |                                                     |                   |                                   |                               | 53       |
|                                            |                      |                                                |                                                     |                   |                                   |                               | 54       |
|                                            |                      |                                                |                                                     |                   |                                   |                               | 55       |
|                                            |                      |                                                |                                                     |                   |                                   |                               | 56       |
|                                            |                      |                                                |                                                     |                   |                                   |                               | 57       |
|                                            |                      |                                                |                                                     |                   |                                   |                               | 58       |
|                                            |                      |                                                |                                                     |                   |                                   |                               | 59       |
|                                            |                      |                                                |                                                     |                   |                                   |                               | 60       |
|                                            |                      |                                                |                                                     |                   |                                   |                               | 61       |
|                                            |                      |                                                |                                                     |                   |                                   |                               | 62       |
|                                            |                      |                                                |                                                     |                   |                                   |                               | 63       |
|                                            |                      |                                                |                                                     |                   |                                   |                               | 64       |
|                                            |                      |                                                |                                                     |                   |                                   |                               | 65       |
|                                            |                      |                                                |                                                     |                   |                                   |                               | 66       |
|                                            |                      |                                                |                                                     |                   |                                   |                               | 67       |
|                                            |                      |                                                |                                                     |                   |                                   |                               | 68       |
|                                            |                      |                                                |                                                     |                   |                                   |                               | 69       |
|                                            |                      |                                                |                                                     |                   |                                   |                               | 70       |
|                                            |                      |                                                |                                                     |                   |                                   |                               | 71       |
|                                            |                      |                                                |                                                     |                   |                                   |                               | 72       |
|                                            |                      |                                                |                                                     |                   |                                   |                               | 73       |
|                                            |                      |                                                |                                                     |                   |                                   |                               | 74       |
|                                            |                      |                                                |                                                     |                   |                                   |                               | 75       |
|                                            |                      |                                                |                                                     |                   |                                   |                               | 76       |
|                                            |                      |                                                |                                                     |                   |                                   |                               | 77       |
|                                            |                      |                                                |                                                     |                   |                                   |                               | 78       |
|                                            |                      |                                                |                                                     |                   |                                   |                               | 79       |
|                                            |                      |                                                |                                                     |                   |                                   |                               | 80       |
|                                            |                      |                                                |                                                     |                   |                                   |                               | 81       |
|                                            |                      |                                                |                                                     |                   |                                   |                               | 82       |
|                                            |                      |                                                |                                                     |                   |                                   |                               | 83       |
|                                            |                      |                                                |                                                     |                   |                                   |                               | 84       |
|                                            |                      |                                                |                                                     |                   |                                   |                               | 85       |
|                                            |                      |                                                |                                                     |                   |                                   |                               | 86       |
|                                            |                      |                                                |                                                     |                   |                                   |                               | 87       |
|                                            |                      |                                                |                                                     |                   |                                   |                               | 88       |
|                                            |                      |                                                |                                                     |                   |                                   |                               | 89       |
|                                            |                      |                                                |                                                     |                   |                                   |                               | 90       |
|                                            |                      |                                                |                                                     |                   |                                   |                               | 91       |
|                                            |                      |                                                |                                                     |                   |                                   |                               | 92       |
|                                            |                      |                                                |                                                     |                   |                                   |                               | 93       |
|                                            |                      |                                                |                                                     |                   |                                   |                               | 94       |
|                                            |                      |                                                |                                                     |                   |                                   |                               | 95       |
|                                            |                      |                                                |                                                     |                   |                                   |                               | 96       |
|                                            |                      |                                                |                                                     |                   |                                   |                               | 97       |
|                                            |                      |                                                |                                                     |                   |                                   |                               | 98       |
|                                            |                      |                                                |                                                     |                   |                                   |                               | 99       |

**207. INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES**  
 Undistributed Earnings From Certain Investments in Affiliated Companies

1. Report below the details of all investments in common stocks included in Account 721, Investments in Affiliated Companies, which qualify for the equity method under instruction 6-2 in the Uniform System of Accounts for Railroad Companies.

2. Enter in column (c) the amount necessary to retroactively adjust those investments qualifying for the equity method of

accounting in accordance with instruction 6-2 (b)(11) of the Uniform System of Accounts for Railroad Companies.

3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.

4. Enter in column (e) the amortization for the year of the excess of cost over equity in net assets (equity over cost) at date

of acquisition. See instruction 6-2 (b)(4).

5. The total of column (g) must agree with column (b), line 21, schedule 200.

6. For definitions of "carrier" and "noncarrier," see general instructions 6 and 7 on page 27.

(DOLLARS IN THOUSANDS)

| Line No. | Name of issuing company and description of security held.<br>(a) | Balance at beginning of year<br>(b) | Adjustment for investments qualifying for equity method<br>(c) | Equity in undistributed earnings (losses) during year<br>(d) | Amortization during year<br>(e) | Adjustment for investments disposed of or written down during year<br>(f) | Balance at Close of year<br>(g) |
|----------|------------------------------------------------------------------|-------------------------------------|----------------------------------------------------------------|--------------------------------------------------------------|---------------------------------|---------------------------------------------------------------------------|---------------------------------|
| 1        | Carriers: (List specifics for each company)                      |                                     |                                                                |                                                              |                                 |                                                                           |                                 |
| 2        | (Not Applicable)                                                 | \$                                  | \$                                                             | \$                                                           | \$                              | \$                                                                        | \$                              |
| 3        | Respondent is filing this report on a                            |                                     |                                                                |                                                              |                                 |                                                                           |                                 |
| 4        | fully consolidated basis.                                        |                                     |                                                                |                                                              |                                 |                                                                           |                                 |
| 5        |                                                                  |                                     |                                                                |                                                              |                                 |                                                                           |                                 |
| 6        |                                                                  |                                     |                                                                |                                                              |                                 |                                                                           |                                 |
| 7        |                                                                  |                                     |                                                                |                                                              |                                 |                                                                           |                                 |
| 8        |                                                                  |                                     |                                                                |                                                              |                                 |                                                                           |                                 |
| 9        |                                                                  |                                     |                                                                |                                                              |                                 |                                                                           |                                 |
| 10       |                                                                  |                                     |                                                                |                                                              |                                 |                                                                           |                                 |
| 11       |                                                                  |                                     |                                                                |                                                              |                                 |                                                                           |                                 |
| 12       |                                                                  |                                     |                                                                |                                                              |                                 |                                                                           |                                 |
| 13       |                                                                  |                                     |                                                                |                                                              |                                 |                                                                           |                                 |
| 14       |                                                                  |                                     |                                                                |                                                              |                                 |                                                                           |                                 |
| 15       |                                                                  |                                     |                                                                |                                                              |                                 |                                                                           |                                 |
| 16       |                                                                  |                                     |                                                                |                                                              |                                 |                                                                           |                                 |
| 17       |                                                                  |                                     |                                                                |                                                              |                                 |                                                                           |                                 |
| 18       |                                                                  |                                     |                                                                |                                                              |                                 |                                                                           |                                 |
| 19       |                                                                  |                                     |                                                                |                                                              |                                 |                                                                           |                                 |
| 20       |                                                                  |                                     |                                                                |                                                              |                                 |                                                                           |                                 |
| 21       |                                                                  |                                     |                                                                |                                                              |                                 |                                                                           |                                 |
| 22       |                                                                  |                                     |                                                                |                                                              |                                 |                                                                           |                                 |
| 23       |                                                                  |                                     |                                                                |                                                              |                                 |                                                                           |                                 |
| 24       |                                                                  |                                     |                                                                |                                                              |                                 |                                                                           |                                 |
| 25       |                                                                  |                                     |                                                                |                                                              |                                 |                                                                           |                                 |
| 26       |                                                                  |                                     |                                                                |                                                              |                                 |                                                                           |                                 |
| 27       |                                                                  |                                     |                                                                |                                                              |                                 |                                                                           |                                 |
| 28       |                                                                  |                                     |                                                                |                                                              |                                 |                                                                           |                                 |

Road Initials:

WPS

Year: 1975



## 207. INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES (Continued)

## Undistributed Earnings From Certain Investments in Affiliated Companies

| Line No. | Name of issuing company and description of security held (a) | Balance at beginning of year (b) | Adjustment for investments qualifying for equity method (c) | Equity in undistributed earnings (losses) during year (d) | Amortization during year (e) | Adjustment for investments disposed of or written down during year (f) | Balance at Close of year (g) |
|----------|--------------------------------------------------------------|----------------------------------|-------------------------------------------------------------|-----------------------------------------------------------|------------------------------|------------------------------------------------------------------------|------------------------------|
| 29       | Carriers: (List specifics for each company).                 | \$                               | \$                                                          | \$                                                        | \$                           | \$                                                                     | \$                           |
| 30       |                                                              |                                  |                                                             |                                                           |                              |                                                                        |                              |
| 31       |                                                              |                                  |                                                             |                                                           |                              |                                                                        |                              |
| 32       | (Not Applicable)                                             |                                  |                                                             |                                                           |                              |                                                                        |                              |
| 33       |                                                              |                                  |                                                             |                                                           |                              |                                                                        |                              |
| 34       | Respondent is filing this report on a fully                  |                                  |                                                             |                                                           |                              |                                                                        |                              |
| 35       | consolidated basis.                                          |                                  |                                                             |                                                           |                              |                                                                        |                              |
| 36       |                                                              |                                  |                                                             |                                                           |                              |                                                                        |                              |
| 37       |                                                              |                                  |                                                             |                                                           |                              |                                                                        |                              |
| 38       |                                                              |                                  |                                                             |                                                           |                              |                                                                        |                              |
| 39       |                                                              |                                  |                                                             |                                                           |                              |                                                                        |                              |
| 40       |                                                              |                                  |                                                             |                                                           |                              |                                                                        |                              |
| 41       |                                                              |                                  |                                                             |                                                           |                              |                                                                        |                              |
| 42       |                                                              |                                  |                                                             |                                                           |                              |                                                                        |                              |
| 43       |                                                              |                                  |                                                             |                                                           |                              |                                                                        |                              |
| 44       |                                                              |                                  |                                                             |                                                           |                              |                                                                        |                              |
| 45       |                                                              |                                  |                                                             |                                                           |                              |                                                                        |                              |
| 46       |                                                              |                                  |                                                             |                                                           |                              |                                                                        |                              |
| 47       |                                                              |                                  |                                                             |                                                           |                              |                                                                        |                              |
| 48       |                                                              |                                  |                                                             |                                                           |                              |                                                                        |                              |
| 49       |                                                              |                                  |                                                             |                                                           |                              |                                                                        |                              |
| 50       |                                                              |                                  |                                                             |                                                           |                              |                                                                        |                              |
| 51       |                                                              |                                  |                                                             |                                                           |                              |                                                                        |                              |
| 52       |                                                              |                                  |                                                             |                                                           |                              |                                                                        |                              |
| 53       |                                                              |                                  |                                                             |                                                           |                              |                                                                        |                              |
| 54       |                                                              |                                  |                                                             |                                                           |                              |                                                                        |                              |
| 55       |                                                              |                                  |                                                             |                                                           |                              |                                                                        |                              |
| 56       |                                                              |                                  |                                                             |                                                           |                              |                                                                        |                              |
| 57       |                                                              |                                  |                                                             |                                                           |                              |                                                                        |                              |
| 58       |                                                              |                                  |                                                             |                                                           |                              |                                                                        |                              |
| 59       | Total                                                        |                                  |                                                             |                                                           |                              |                                                                        |                              |
| 60       | Noncarriers: (Show totals only for each column)              |                                  |                                                             |                                                           |                              |                                                                        |                              |
| 61       | Total (lines 59 and 60)                                      |                                  |                                                             |                                                           |                              |                                                                        |                              |



**209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES**

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does

not report to the Commission under the provisions of Part I of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

| Line No. | Class No. | Name of issuing company and security or other intangible thing in which investment is made | Total book value of investments at close of year | Book value of investments made during year |
|----------|-----------|--------------------------------------------------------------------------------------------|--------------------------------------------------|--------------------------------------------|
|          | (a)       | (b)                                                                                        | (c)                                              | (d)                                        |
| 1        |           | (Not Applicable)                                                                           | \$                                               | \$                                         |
| 2        |           |                                                                                            |                                                  |                                            |
| 3        |           | Respondent is filing this report on a                                                      |                                                  |                                            |
| 4        |           | fully consolidated basis.                                                                  |                                                  |                                            |
| 5        |           |                                                                                            |                                                  |                                            |
| 6        |           |                                                                                            |                                                  |                                            |
| 7        |           |                                                                                            |                                                  |                                            |
| 8        |           |                                                                                            |                                                  |                                            |
| 9        |           |                                                                                            |                                                  |                                            |
| 10       |           |                                                                                            |                                                  |                                            |
| 11       |           |                                                                                            |                                                  |                                            |
| 12       |           |                                                                                            |                                                  |                                            |
| 13       |           |                                                                                            |                                                  |                                            |
| 14       |           |                                                                                            |                                                  |                                            |
| 15       |           |                                                                                            |                                                  |                                            |
| 16       |           |                                                                                            |                                                  |                                            |
| 17       |           |                                                                                            |                                                  |                                            |
| 18       |           |                                                                                            |                                                  |                                            |
| 19       |           |                                                                                            |                                                  |                                            |
| 20       |           |                                                                                            |                                                  |                                            |
| 21       |           |                                                                                            |                                                  |                                            |
| 22       |           |                                                                                            |                                                  |                                            |
| 23       |           |                                                                                            |                                                  |                                            |
| 24       |           |                                                                                            |                                                  |                                            |
| 25       |           |                                                                                            |                                                  |                                            |

**NOTES AND REMARKS**

**209. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES—Continued**

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 205, as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.

4. Column (a), Class No., should show classifications as provided in instructions 3 and 4, page 27

(Dollars in thousands)

| INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR |                      | Names of subsidiaries in connection with things owned or controlled through them<br>(g) | Line No. |
|-----------------------------------------------------|----------------------|-----------------------------------------------------------------------------------------|----------|
| Book value<br>(e)                                   | Selling price<br>(f) |                                                                                         |          |
| \$                                                  | \$                   |                                                                                         | 1        |
|                                                     | (Not Applicable)     |                                                                                         | 2        |
|                                                     |                      |                                                                                         | 3        |
|                                                     |                      |                                                                                         | 4        |
|                                                     |                      |                                                                                         | 5        |
|                                                     |                      |                                                                                         | 6        |
|                                                     |                      |                                                                                         | 7        |
|                                                     |                      |                                                                                         | 8        |
|                                                     |                      |                                                                                         | 9        |
|                                                     |                      |                                                                                         | 10       |
|                                                     |                      |                                                                                         | 11       |
|                                                     |                      |                                                                                         | 12       |
|                                                     |                      |                                                                                         | 13       |
|                                                     |                      |                                                                                         | 14       |
|                                                     |                      |                                                                                         | 15       |
|                                                     |                      |                                                                                         | 16       |
|                                                     |                      |                                                                                         | 17       |
|                                                     |                      |                                                                                         | 18       |
|                                                     |                      |                                                                                         | 19       |
|                                                     |                      |                                                                                         | 20       |
|                                                     |                      |                                                                                         | 21       |
|                                                     |                      |                                                                                         | 22       |
|                                                     |                      |                                                                                         | 23       |
|                                                     |                      |                                                                                         | 24       |
|                                                     |                      |                                                                                         | 25       |

**NOTES AND REMARKS**

## 211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 40)

| Line No | Account<br>(a)                            | (Dollars in thousands)<br>(b) | Balance at beginning of year<br>(c) | Expenditures during the year for original road and equipment, and road extension<br>(d) | Expenditures during the year for purchase of existing lines, reorganizations, etc.<br>(e) |
|---------|-------------------------------------------|-------------------------------|-------------------------------------|-----------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|
| 1       | (1) Engineering                           | \$ 4,332                      | \$                                  |                                                                                         |                                                                                           |
| 2       | (2) Land for transportation purposes      | 7,099                         |                                     |                                                                                         |                                                                                           |
| 3       | (2 1/2) Other right-of-way expenditures   | 165                           |                                     |                                                                                         |                                                                                           |
| 4       | (3) Grading                               | 34,295                        |                                     |                                                                                         |                                                                                           |
| 5       | (5) Tunnels and subways                   | 15,732                        |                                     |                                                                                         |                                                                                           |
| 6       | (6) Bridges, trestles, and culverts       | 13,406                        |                                     |                                                                                         |                                                                                           |
| 7       | (7) Elevated structures                   |                               |                                     |                                                                                         |                                                                                           |
| 8       | (8) Ties                                  | 6,650                         |                                     |                                                                                         |                                                                                           |
| 9       | (9) Rails                                 | 15,321                        |                                     |                                                                                         |                                                                                           |
| 10      | (10) Other track material                 | 13,878                        |                                     |                                                                                         |                                                                                           |
| 11      | (11) Ballast                              | 6,949                         |                                     |                                                                                         |                                                                                           |
| 12      | (12) Track laying and surfacing           | 7,011                         |                                     |                                                                                         |                                                                                           |
| 13      | (13) Fences, snowsheds, and signs         | 699                           |                                     |                                                                                         |                                                                                           |
| 14      | (16) Station and office buildings         | 4,947                         |                                     |                                                                                         |                                                                                           |
| 15      | (17) Roadway buildings                    | 892                           |                                     |                                                                                         |                                                                                           |
| 16      | (18) Water stations                       | 136                           |                                     |                                                                                         |                                                                                           |
| 17      | (19) Fuel stations                        | 704                           |                                     |                                                                                         |                                                                                           |
| 18      | (20) Shops and enginehouses               | 5,180                         |                                     |                                                                                         |                                                                                           |
| 19      | (21) Grain elevators                      |                               |                                     |                                                                                         |                                                                                           |
| 20      | (22) Storage warehouses                   |                               |                                     |                                                                                         |                                                                                           |
| 21      | (23) Wharves and docks                    | 908                           |                                     |                                                                                         |                                                                                           |
| 22      | (24) Coal and ore wharves                 |                               |                                     |                                                                                         |                                                                                           |
| 23      | (25) TOFC/COFC terminals                  | 741                           |                                     |                                                                                         |                                                                                           |
| 24      | (26) Communication systems                | 2,853                         |                                     |                                                                                         |                                                                                           |
| 25      | (27) Signals and interlockers             | 11,147                        |                                     |                                                                                         |                                                                                           |
| 26      | (29) Power plants                         | 1                             |                                     |                                                                                         |                                                                                           |
| 27      | (31) Power-transmission systems           | 310                           |                                     |                                                                                         |                                                                                           |
| 28      | (35) Miscellaneous structures             | 23                            |                                     |                                                                                         |                                                                                           |
| 29      | (37) Roadway machines                     | 2,352                         |                                     |                                                                                         |                                                                                           |
| 30      | (38) Roadway small tools                  | 42                            |                                     |                                                                                         |                                                                                           |
| 31      | (39) Public improvements—Construction     | 3,122                         |                                     |                                                                                         |                                                                                           |
| 32      | (43) Other expenditures—Road              | 46                            |                                     |                                                                                         |                                                                                           |
| 33      | (44) Shop machinery                       | 1,938                         |                                     |                                                                                         |                                                                                           |
| 34      | (45) Power-plant machinery                | 76                            |                                     |                                                                                         |                                                                                           |
| 35      | Other (specify and explain)               |                               |                                     |                                                                                         |                                                                                           |
| 36      | Total expenditures for road               | 160,955                       |                                     |                                                                                         |                                                                                           |
| 37      | (52) Locomotives                          | 19,445                        |                                     |                                                                                         |                                                                                           |
| 38      | (53) Freight-train cars                   | 60,341                        |                                     |                                                                                         |                                                                                           |
| 39      | (54) Passenger-train cars                 |                               |                                     |                                                                                         |                                                                                           |
| 40      | (55) Highway revenue equipment            | 126                           |                                     |                                                                                         |                                                                                           |
| 41      | (56) Floating equipment                   | 1,460                         |                                     |                                                                                         |                                                                                           |
| 42      | (57) Work equipment                       | 1,094                         |                                     |                                                                                         |                                                                                           |
| 43      | (58) Miscellaneous equipment              | 502                           |                                     |                                                                                         |                                                                                           |
| 44      | Total expenditures for equipment          | 82,968                        |                                     |                                                                                         |                                                                                           |
| 45      | (71) Organization expenses                | 8                             |                                     |                                                                                         |                                                                                           |
| 46      | (76) Interest during construction         | 29                            |                                     |                                                                                         |                                                                                           |
| 47      | (77) Other expenditures—General           | 69                            |                                     |                                                                                         |                                                                                           |
| 48      | Total general expenditures                | 106                           |                                     |                                                                                         |                                                                                           |
| 49      | Total                                     | 244,029                       |                                     |                                                                                         |                                                                                           |
| 50      | (80) Other elements of investment (p. 33) | (22,892)                      |                                     |                                                                                         |                                                                                           |
| 51      | (90) Construction work in progress        |                               |                                     |                                                                                         |                                                                                           |
| 52      | Grand Total                               | 221,137                       |                                     |                                                                                         |                                                                                           |



## 211. ROAD AND EQUIPMENT PROPERTY (See Instructions page 40)

| EXPENDITURES FOR ADDITIONS AND BETTERMENTS DURING THE YEAR |                                | CREDITS FOR PROPERTY RETIRED DURING THE YEAR |                        | Net changes during the year<br>(i) | Balance at close of year<br>(j) | Line No. |
|------------------------------------------------------------|--------------------------------|----------------------------------------------|------------------------|------------------------------------|---------------------------------|----------|
| Made on owned property<br>(e)                              | Made on leased property<br>(f) | Owned property<br>(g)                        | Leased property<br>(h) |                                    |                                 |          |
| \$ 52                                                      | \$                             | \$ 10                                        | \$                     | \$ 42                              | \$ 4,374                        | 1        |
|                                                            |                                | 27                                           |                        | (27)                               | 7,072                           | 2        |
|                                                            |                                |                                              |                        |                                    | 165                             | 3        |
| 31                                                         |                                | 23                                           |                        | 8                                  | 34,303                          | 4        |
|                                                            |                                |                                              |                        |                                    | 15,732                          | 5        |
| 162                                                        |                                | 23                                           |                        | 139                                | 13,545                          | 6        |
|                                                            |                                |                                              |                        |                                    |                                 | 7        |
| 112                                                        | (4)                            | 7                                            |                        | 101                                | 6,751                           | 8        |
| 199                                                        | (1)                            | 27                                           |                        | 171                                | 15,492                          | 9        |
| 313                                                        |                                | 50                                           |                        | 263                                | 14,141                          | 10       |
| 38                                                         |                                | 36                                           |                        | 2                                  | 6,951                           | 11       |
| 179                                                        | (5)                            | 15                                           |                        | 159                                | 7,170                           | 12       |
|                                                            |                                |                                              |                        |                                    | 699                             | 13       |
| 105                                                        | 37                             | 332                                          |                        | (190)                              | 4,757                           | 14       |
| 56                                                         |                                | 9                                            |                        | 47                                 | 939                             | 15       |
|                                                            |                                | 9                                            |                        | (5)                                | 127                             | 16       |
| (118)                                                      | 118                            |                                              |                        |                                    | 704                             | 17       |
| 143                                                        |                                | 6                                            |                        | 137                                | 5,317                           | 18       |
|                                                            |                                |                                              |                        |                                    |                                 | 19       |
|                                                            |                                |                                              |                        |                                    | 908                             | 20       |
|                                                            |                                |                                              |                        |                                    |                                 | 21       |
| 72                                                         |                                |                                              |                        | 72                                 | 813                             | 22       |
| 101                                                        |                                | 99                                           |                        | 2                                  | 2,855                           | 23       |
| 137                                                        |                                | 181                                          |                        | (44)                               | 11,103                          | 24       |
|                                                            |                                |                                              |                        |                                    | 1                               | 25       |
|                                                            |                                |                                              | 3                      | (3)                                | 307                             | 26       |
|                                                            |                                |                                              |                        |                                    | 23                              | 27       |
| 221                                                        |                                | 78                                           |                        | 143                                | 2,495                           | 28       |
|                                                            |                                |                                              |                        |                                    | 42                              | 29       |
| 29                                                         |                                | (10)                                         |                        | 39                                 | 3,161                           | 30       |
|                                                            |                                |                                              |                        |                                    | 46                              | 31       |
| 67                                                         |                                | 28                                           |                        | 39                                 | 1,977                           | 32       |
|                                                            |                                |                                              |                        |                                    | 76                              | 33       |
|                                                            |                                |                                              |                        |                                    |                                 | 34       |
| 1,899                                                      | 145                            | 950                                          | 3                      | 1,091                              | 162,046                         | 35       |
| 16                                                         |                                | 200                                          |                        | (184)                              | 19,261                          | 36       |
| 11,124                                                     |                                | 1,840                                        |                        | 9,284                              | 69,625                          | 37       |
|                                                            |                                |                                              |                        |                                    |                                 | 38       |
|                                                            |                                | 44                                           |                        | (44)                               | 82                              | 39       |
|                                                            |                                |                                              |                        |                                    | 1,460                           | 40       |
| (5)                                                        |                                | 241                                          |                        | (246)                              | 848                             | 41       |
| 116                                                        |                                |                                              |                        | 116                                | 618                             | 42       |
| 11,251                                                     |                                | 2,325                                        |                        | 8,926                              | 91,894                          | 43       |
|                                                            |                                |                                              |                        |                                    | 8                               | 44       |
|                                                            |                                |                                              |                        |                                    | 29                              | 45       |
|                                                            |                                |                                              |                        |                                    | 69                              | 46       |
|                                                            |                                |                                              |                        |                                    | 106                             | 47       |
| 13,150                                                     | 145                            | 3,275                                        | 3                      | 10,017                             | 254,046                         | 48       |
|                                                            |                                |                                              |                        |                                    | (22,892)                        | 49       |
|                                                            |                                |                                              |                        |                                    |                                 | 50       |
| 13,150                                                     | 145                            | 3,275                                        | 3                      | 10,017                             | 231,154                         | 51       |
|                                                            |                                |                                              |                        |                                    |                                 | 52       |

## INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 211 ON PAGES 38 and 39

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (h), inclusive. Column (j) is the aggregate of columns (b) to (h), inclusive. Grand totals of columns (b) and (j) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2--1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (e) and (f), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (g) show particulars for improvements made on property held under lease or other form of long-term contract and not charged to the owning company.

6. In columns (g) and (h) should be entered all credits representing property sold, abandoned, or otherwise retired.

7. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially included; also the transfer of

prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

8. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

9. Report on line 35 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

10. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

11. If an amount of less than \$1,500 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2--2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

12. Show dollars in thousands.

## NOTES AND REMARKS

## 211A. OTHER ELEMENTS OF INVESTMENT

1. Give particulars and explanation of all entries in account No. 80, "Other elements of investment," during the year.

2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in

column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.

(Dollars in thousands)

| Line No. | Item (a)    | Contra account number (b) | Charges during the year (c) | Credits during the year (d) |
|----------|-------------|---------------------------|-----------------------------|-----------------------------|
|          | (NONE)      |                           | \$                          | \$                          |
| 1        |             |                           |                             |                             |
| 2        |             |                           |                             |                             |
| 3        |             |                           |                             |                             |
| 4        |             |                           |                             |                             |
| 5        |             |                           |                             |                             |
| 6        |             |                           |                             |                             |
| 7        |             |                           |                             |                             |
| 8        |             |                           |                             |                             |
| 9        |             |                           |                             |                             |
| 10       |             |                           |                             |                             |
| 11       |             |                           |                             |                             |
| 12       |             |                           |                             |                             |
| 13       |             |                           |                             |                             |
| 14       |             |                           |                             |                             |
| 15       |             |                           |                             |                             |
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| 20       |             |                           |                             |                             |
| 21       |             |                           |                             |                             |
| 22       |             |                           |                             |                             |
| 23       |             |                           |                             |                             |
| 24       |             |                           |                             |                             |
| 25       |             |                           |                             |                             |
| 26       |             |                           |                             |                             |
| 27       |             |                           |                             |                             |
| 28       |             |                           |                             |                             |
| 29       |             |                           |                             |                             |
| 30       |             |                           |                             |                             |
| 31       |             |                           |                             |                             |
| 32       |             |                           |                             |                             |
| 33       |             |                           |                             |                             |
| 34       |             |                           |                             |                             |
| 35       |             |                           |                             |                             |
| 36       |             |                           |                             |                             |
| 37       |             |                           |                             |                             |
| 38       |             |                           |                             |                             |
| 39       |             |                           |                             |                             |
| 40       |             |                           |                             |                             |
| 41       |             |                           |                             |                             |
| 42       |             |                           |                             |                             |
| 43       |             |                           |                             |                             |
| 44       |             |                           |                             |                             |
| 45       |             |                           |                             |                             |
| 46       |             |                           |                             |                             |
| 47       |             |                           |                             |                             |
| 48       |             |                           |                             |                             |
| 49       |             |                           |                             |                             |
| 50       | TOTALS      | x x x                     |                             |                             |
| 51       | NET CHANGES | x x x                     |                             |                             |



**211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS**

1. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (e) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 37 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to

be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2-1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

| Line No. | Account<br>(a)                             | OWNED AND USED              |                         |                                           | LEASED FROM OTHERS          |                         |                                           |
|----------|--------------------------------------------|-----------------------------|-------------------------|-------------------------------------------|-----------------------------|-------------------------|-------------------------------------------|
|          |                                            | Depreciation Base           |                         | Annual composite rate<br>(percent)<br>(d) | Depreciation base           |                         | Annual composite rate<br>(percent)<br>(g) |
|          |                                            | At beginning of year<br>(b) | At close of year<br>(c) |                                           | At beginning of year<br>(e) | At close of year<br>(f) |                                           |
|          |                                            | \$                          | \$                      | %                                         | \$                          | \$                      | %                                         |
|          | <b>ROAD</b>                                |                             |                         |                                           |                             |                         |                                           |
| 1        | (1) Engineering                            | 4,278                       | 4,311                   |                                           | 2                           | 2                       | 8.70                                      |
| 2        | (2-1/2) Other right-of-way expenditures    | 145                         | 145                     |                                           |                             |                         |                                           |
| 3        | (3) Grading                                | 33,839                      | 33,843                  |                                           | 7                           | 7                       | 8.70                                      |
| 4        | (5) Tunnels and subways                    | 15,732                      | 15,732                  |                                           |                             |                         |                                           |
| 5        | (6) Bridges, trestles, and culverts        | 13,320                      | 13,464                  |                                           | 3                           | 3                       | 8.70                                      |
| 6        | (7) Elevated structures                    |                             |                         |                                           |                             |                         |                                           |
| 7        | (13) Fences, snowsheds, and signs          | 697                         | 627                     |                                           |                             |                         |                                           |
| 8        | (16) Station and office buildings          | 4,290                       | 4,061                   |                                           | 386                         | 402                     | 8.70                                      |
| 9        | (17) Roadway buildings                     | 890                         | 914                     |                                           |                             |                         |                                           |
| 10       | (18) Water stations                        | 125                         | 117                     |                                           |                             |                         |                                           |
| 11       | (19) Fuel stations                         | 693                         | 575                     |                                           |                             | 118                     | 8.70                                      |
| 12       | (20) Shops and enginehouses                | 5,165                       | 5,100                   |                                           |                             |                         |                                           |
| 13       | (21) Grain elevators                       |                             |                         |                                           |                             |                         |                                           |
| 14       | (22) Storage warehouses                    |                             |                         |                                           |                             |                         |                                           |
| 15       | (23) Wharves and docks                     | 253                         | 253                     |                                           | 41                          | 37                      | 8.70                                      |
| 16       | (24) Coal and ore wharves                  |                             |                         |                                           |                             |                         |                                           |
| 17       | (25) TOFC/COFC terminals                   | 741                         | 772                     |                                           |                             |                         |                                           |
| 18       | (26) Communications systems                | 2,833                       | 2,835                   |                                           |                             |                         |                                           |
| 19       | (27) Signals and interlockers              | 10,868                      | 10,807                  |                                           |                             |                         |                                           |
| 20       | (29) Power plants                          | 1                           | 1                       |                                           |                             |                         |                                           |
| 21       | (31) Power transmission systems            | 298                         | 298                     |                                           | 9                           | 8                       | 8.70                                      |
| 22       | (35) Miscellaneous structures              | 23                          | 23                      |                                           |                             |                         |                                           |
| 23       | (37) Roadway machines                      | 2,352                       | 2,495                   |                                           |                             |                         |                                           |
| 24       | (39) Public improvements—Construction      | 3,119                       | 3,159                   |                                           |                             |                         |                                           |
| 25       | (44) Shop machinery                        | 1,932                       | 1,949                   |                                           |                             |                         |                                           |
| 26       | (45) Power plant machinery                 | 76                          | 76                      |                                           |                             |                         |                                           |
| 27       | All other road accounts                    |                             |                         |                                           | 78                          | 63                      | 8.70                                      |
| 28       | Amortization (other than defense projects) |                             |                         |                                           |                             |                         |                                           |
| 29       | Total road                                 | 101,670                     | 101,333                 | (A)                                       | 526                         | 640                     | 8.70                                      |
|          | <b>EQUIPMENT</b>                           |                             |                         |                                           |                             |                         |                                           |
| 30       | (52) Locomotives                           | 19,365                      | 19,181                  |                                           |                             |                         |                                           |
| 31       | (53) Freight-train cars                    | 60,279                      | 69,638                  |                                           |                             |                         |                                           |
| 32       | (54) Passenger-train cars                  |                             |                         |                                           |                             |                         |                                           |
| 33       | (55) Highway revenue equipment             | 126                         | 83                      |                                           |                             |                         |                                           |
| 34       | (56) Floating equipment                    | 1,460                       | 1,460                   |                                           |                             |                         |                                           |
| 35       | (57) Work equipment                        | 1,094                       | 873                     |                                           |                             |                         |                                           |
| 36       | (58) Miscellaneous equipment               | 274                         | 388                     |                                           |                             |                         |                                           |
| 37       | Total equipment                            | 82,598                      | 91,623                  | (A)                                       | None                        | None                    |                                           |
| 38       | <b>GRAND TOTAL</b>                         | 184,268                     | 193,456                 | XX XX                                     | 526                         | 640                     | XX XX                                     |

Note A - Refer to Individual Railroad Schedules included in this R-1 for composite rates used and notes thereto.

## 211C. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts brought to a current date by the respondent from its Order No. 5 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 28 and 36 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2-1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account (s) affected.

| Line No. | Account<br>(a)                          | DEPRECIATION BASE        |                      | Annual composite rate<br>(percent)<br>(d) |
|----------|-----------------------------------------|--------------------------|----------------------|-------------------------------------------|
|          |                                         | Beginning of year<br>(b) | Close of year<br>(c) |                                           |
|          | (Dollars in thousands)                  |                          |                      |                                           |
|          | <b>ROAD</b>                             | \$                       | \$                   |                                           |
| 1        | (1) Engineering                         |                          |                      |                                           |
| 2        | (2-1/2) Other right-of-way expenditures |                          |                      |                                           |
| 3        | (3) Grading                             |                          |                      |                                           |
| 4        | (5) Tunnels and subways                 |                          | (NONE)               |                                           |
| 5        | (6) Bridges, trestles, and culverts     |                          |                      |                                           |
| 6        | (7) Elevated structures                 |                          |                      |                                           |
| 7        | (13) Fences, snowsheds, and signs       |                          |                      |                                           |
| 8        | (16) Station and office buildings       |                          |                      |                                           |
| 9        | (17) Roadway buildings                  |                          |                      |                                           |
| 10       | (18) Water stations                     |                          |                      |                                           |
| 11       | (19) Fuel stations                      |                          |                      |                                           |
| 12       | (20) Shops and enginehouses             |                          |                      |                                           |
| 13       | (21) Grain elevators                    |                          |                      |                                           |
| 14       | (22) Storage warehouses                 |                          |                      |                                           |
| 15       | (23) Wharves and docks                  |                          |                      |                                           |
| 16       | (24) Coal and ore wharves               |                          |                      |                                           |
| 17       | (25) TOFC/COFC terminals                |                          |                      |                                           |
| 18       | (26) Communication systems              |                          |                      |                                           |
| 19       | (27) Signals and interlockers           |                          |                      |                                           |
| 20       | (29) Power plants                       |                          |                      |                                           |
| 21       | (31) Power transmission systems         |                          |                      |                                           |
| 22       | (35) Miscellaneous structures           |                          |                      |                                           |
| 23       | (37) Roadway machines                   |                          |                      |                                           |
| 24       | (39) Public improvements—Construction   |                          |                      |                                           |
| 25       | (44) Shop machinery                     |                          |                      |                                           |
| 26       | (45) Power-plant machinery              |                          |                      |                                           |
| 27       | All other road accounts                 |                          |                      |                                           |
| 28       | Total road                              |                          |                      |                                           |
|          | <b>EQUIPMENT</b>                        |                          |                      |                                           |
| 29       | (52) Locomotives                        |                          |                      |                                           |
| 30       | (53) Freight-train cars                 |                          |                      |                                           |
| 31       | (54) Passenger-train cars               |                          |                      |                                           |
| 32       | (55) Highway revenue equipment          |                          |                      |                                           |
| 33       | (56) Floating equipment                 |                          | (NONE)               |                                           |
| 34       | (57) Work equipment                     |                          |                      |                                           |
| 35       | (58) Miscellaneous equipment            |                          |                      |                                           |
| 36       | Total equipment                         |                          |                      |                                           |
| 37       | <b>GRAND TOTAL</b>                      |                          |                      | X X X X                                   |

## 211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any entries are

made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.

(Dollars in thousands)

| Line No. | Account (a)                                | Balance at beginning of year (b) | CREDITS TO RESERVE During the Year |                   | DEBITS TO RESERVE During the Year |                  | Balance at close of year (g) |
|----------|--------------------------------------------|----------------------------------|------------------------------------|-------------------|-----------------------------------|------------------|------------------------------|
|          |                                            |                                  | Charges to operating expenses (c)  | Other credits (d) | Retirements (e)                   | Other debits (f) |                              |
|          | <b>ROAD</b>                                | \$                               | \$                                 | \$                | \$                                | \$               | \$                           |
| 1        | (1) Engineering                            | 1,085                            | 43                                 |                   | 5                                 |                  | 1,123                        |
| 2        | (2-1/2) Other right-of-way expenditures    | 46                               | 3                                  |                   |                                   |                  | 49                           |
| 3        | (3) Grading                                | 765                              | 27                                 |                   |                                   |                  | 792                          |
| 4        | (5) Tunnels and subways                    | 2,260                            | 101                                |                   |                                   |                  | 2,361                        |
| 5        | (6) Bridges, trestles, and culverts        | 7,197                            | 175                                |                   | 17                                |                  | 7,355                        |
| 6        | (7) Elevated structures                    |                                  |                                    |                   |                                   |                  |                              |
| 7        | (13) Fences, snow sheds, and signs         | 640                              | 13                                 |                   |                                   |                  | 653                          |
| 8        | (16) Station and office buildings          | 1,829                            | 101                                |                   | 217                               |                  | 1,713                        |
| 9        | (17) Roadway buildings                     | 420                              | 25                                 |                   | 8                                 |                  | 437                          |
| 10       | (18) Water stations                        | 128                              | 4                                  |                   | 8                                 |                  | 124                          |
| 11       | (19) Fuel stations                         | 150                              | 17                                 |                   |                                   |                  | 167                          |
| 12       | (20) Shops and enginehouses                | 1,795                            | 124                                |                   | 4                                 |                  | 1,915                        |
| 13       | (21) Grain elevators                       |                                  |                                    |                   |                                   |                  |                              |
| 14       | (22) Storage warehouses                    |                                  |                                    |                   |                                   |                  |                              |
| 15       | (23) Wharves and docks                     | 184                              | 4                                  |                   |                                   |                  | 188                          |
| 16       | (24) Coal and ore wharves                  |                                  |                                    |                   |                                   |                  |                              |
| 17       | (25) TOFC/COFC terminals                   | 47                               | 24                                 |                   |                                   |                  | 71                           |
| 18       | (26) Communication systems                 | 1,162                            | 62                                 |                   | 96                                |                  | 1,128                        |
| 19       | (27) Signals and interlockers              | 5,995                            | 338                                |                   | 180                               |                  | 6,153                        |
| 20       | (29) Power plants                          |                                  |                                    |                   |                                   |                  |                              |
| 21       | (31) Power-transmission systems            | 302                              | 9                                  |                   |                                   |                  | 311                          |
| 22       | (35) Miscellaneous structures              | 19                               |                                    |                   |                                   |                  | 19                           |
| 23       | (37) Roadway machines                      | 1,447                            | 149                                |                   | 78                                |                  | 1,518                        |
| 24       | (39) Public improvements—Construction      | 607                              | 26                                 |                   | 2                                 |                  | 631                          |
| 25       | (44) Shop machinery*                       | 904                              | 48                                 |                   | 22                                |                  | 930                          |
| 26       | (45) Power-plant machinery*                | 63                               | 2                                  |                   |                                   |                  | 65                           |
| 27       | All other road accounts                    | 1,119                            |                                    |                   |                                   |                  | 1,119                        |
| 28       | Amortization (other than defense projects) |                                  |                                    |                   |                                   |                  |                              |
| 29       | Total road                                 | 28,164                           | 1,295                              | None              | 637                               | None             | 28,822                       |
|          | <b>EQUIPMENT</b>                           |                                  |                                    |                   |                                   |                  |                              |
| 30       | (52) Locomotives                           | 11,445                           | 814                                |                   | 189                               |                  | 12,070                       |
| 31       | (53) Freight-train cars                    | 24,706                           | 2,634                              |                   | 1,035                             |                  | 26,305                       |
| 32       | (54) Passenger-train cars                  |                                  |                                    |                   |                                   |                  |                              |
| 33       | (55) Highway revenue equipment             | 82                               | 10                                 |                   | 44                                |                  | 48                           |
| 34       | (56) Floating equipment                    | 792                              | 43                                 |                   |                                   |                  | 835                          |
| 35       | (57) Work equipment                        | 932                              | 26                                 |                   | 187                               |                  | 771                          |
| 36       | (58) Miscellaneous equipment               | 257                              | 31                                 |                   |                                   |                  | 288                          |
| 37       | Total equipment                            | 38,214                           | 3,558                              | None              | 1,455                             | None             | 40,317                       |
| 38       | <b>GRAND TOTAL</b>                         | 66,378                           | 4,853                              | None              | 2,092                             | None             | 69,139                       |

\*Chargable to account 305.



## 211D-1 2HE: DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to accounts No. 733, Accrued Depreciation; Improvements on Leased Property, and No. 785, "Accrued liability—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includible in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

(Dollars in thousands)

| Line No. | Account (a)                             | Balance at beginning of year (b) | CREDITS TO RESERVE During the Year |                   | DEBITS TO RESERVE During the year |                  | Balance at close of year (g) |
|----------|-----------------------------------------|----------------------------------|------------------------------------|-------------------|-----------------------------------|------------------|------------------------------|
|          |                                         |                                  | Charges to operating expenses (c)  | Other credits (d) | Retirements (e)                   | Other debits (f) |                              |
|          | <b>ROAD</b>                             | \$ 20                            | \$                                 | \$                | \$                                | \$               | \$ 20                        |
| 1        | (1) Engineering                         | 20                               |                                    |                   |                                   |                  |                              |
| 2        | (2-1/2) Other right-of-way expenditures |                                  | 1                                  |                   |                                   |                  | 258                          |
| 3        | (3) Grading                             | 257                              |                                    |                   |                                   |                  |                              |
| 4        | (5) Tunnels and subways                 |                                  |                                    |                   |                                   |                  |                              |
| 5        | (6) Bridges, trestles, and culverts     |                                  |                                    |                   |                                   |                  |                              |
| 6        | (7) Elevated structures                 |                                  |                                    |                   |                                   |                  |                              |
| 7        | (13) Fences, snow sheds, and signs      |                                  |                                    |                   |                                   |                  |                              |
| 8        | (16) Station and office buildings       | 233                              | 37                                 |                   |                                   |                  | 270                          |
| 9        | (17) Roadway buildings                  | 2                                |                                    |                   |                                   |                  | 2                            |
| 10       | (18) Water stations                     | 9                                |                                    |                   |                                   |                  | 9                            |
| 11       | (19) Fuel stations                      | 11                               | 2                                  |                   |                                   |                  | 13                           |
| 12       | (20) Shops and enginehouses             |                                  |                                    |                   |                                   |                  |                              |
| 13       | (21) Grain elevators                    |                                  |                                    |                   |                                   |                  |                              |
| 14       | (22) Storage warehouses                 |                                  |                                    |                   |                                   |                  |                              |
| 15       | (23) Wharves and docks                  | 527                              | 4                                  |                   |                                   |                  | 531                          |
| 16       | (24) Coal and ore wharves               |                                  |                                    |                   |                                   |                  |                              |
| 17       | (25) TOFC/COFC terminals                |                                  |                                    |                   |                                   |                  |                              |
| 18       | (26) Communication systems              | 2                                |                                    |                   |                                   |                  | 2                            |
| 19       | (27) Signals and interlockers           |                                  |                                    |                   |                                   |                  |                              |
| 20       | (29) Power plants                       |                                  |                                    |                   |                                   |                  |                              |
| 21       | (31) Power-transmission systems         | 1                                | 2                                  |                   | 3                                 |                  |                              |
| 22       | (35) Miscellaneous structures           |                                  |                                    |                   |                                   |                  |                              |
| 23       | (37) Roadway machines                   |                                  |                                    |                   |                                   |                  |                              |
| 24       | (39) Public improvements—Construction   |                                  |                                    |                   |                                   |                  |                              |
| 25       | (44) Shop Machinery*                    |                                  |                                    |                   |                                   |                  |                              |
| 26       | (45) Power-plant machinery*             |                                  |                                    |                   |                                   |                  |                              |
| 27       | All other road accounts & Gen. Accts.   | 256                              | 4                                  |                   |                                   |                  | 260                          |
| 28       | Total road                              | 1,318                            | 50                                 |                   | 3                                 |                  | 1,365                        |
|          | <b>EQUIPMENT</b>                        |                                  |                                    |                   |                                   |                  |                              |
| 29       | (52) Locomotives                        |                                  |                                    |                   |                                   |                  |                              |
| 30       | (53) Freight-train cars                 |                                  |                                    |                   |                                   |                  |                              |
| 31       | (54) Passenger-train cars               |                                  |                                    |                   |                                   |                  |                              |
| 32       | (55) Highway revenue equipment          |                                  |                                    |                   |                                   |                  |                              |
| 33       | (56) Floating equipment                 |                                  |                                    |                   |                                   |                  |                              |
| 34       | (57) Work equipment                     |                                  |                                    |                   |                                   |                  |                              |
| 35       | (58) Miscellaneous equipment            | None                             |                                    |                   |                                   |                  | None                         |
| 36       | Total equipment                         | None                             |                                    |                   |                                   |                  |                              |
| 37       | <b>GRAND TOTAL</b>                      | 1,318                            | 50                                 |                   | 3                                 |                  | 1,365                        |

\*Chargeable to account 305

**211F. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS**

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expen-

ses of the respondent. (See schedule 211D for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

(Dollars in thousands)

| Line No. | Account                                       | Balance at beginning of year | CREDITS TO RESERVE During the Year |               | DEBITS TO RESERVE During the Year |              | Balance at close of year |
|----------|-----------------------------------------------|------------------------------|------------------------------------|---------------|-----------------------------------|--------------|--------------------------|
|          |                                               |                              | Charges to others                  | Other credits | Retirements                       | Other debits |                          |
|          | (a)                                           | (b)                          | (c)                                | (d)           | (e)                               | (f)          | (g)                      |
|          |                                               | \$                           | \$                                 | \$            | \$                                | \$           | \$                       |
|          | <b>ROAD</b>                                   |                              |                                    |               |                                   |              |                          |
| 1        | (1) Engineering _____                         |                              |                                    |               |                                   |              |                          |
| 2        | (2-1/2) Other right-of-way expenditures _____ |                              |                                    |               |                                   |              |                          |
| 3        | (3) Grading _____                             |                              |                                    |               |                                   |              |                          |
| 4        | (5) Tunnels and subways _____                 |                              |                                    | (NONE)        |                                   |              |                          |
| 5        | (6) Bridges, trestles, and culverts _____     |                              |                                    |               |                                   |              |                          |
| 6        | (7) Elevated structures _____                 |                              |                                    |               |                                   |              |                          |
| 7        | (13) Fences, snow sheds, and signs _____      |                              |                                    |               |                                   |              |                          |
| 8        | (16) Station and office buildings _____       |                              |                                    |               |                                   |              |                          |
| 9        | (17) Roadway buildings _____                  |                              |                                    |               |                                   |              |                          |
| 10       | (18) Water stations _____                     |                              |                                    |               |                                   |              |                          |
| 11       | (19) Fuel stations _____                      |                              |                                    |               |                                   |              |                          |
| 12       | (20) Shops and enginehouses _____             |                              |                                    |               |                                   |              |                          |
| 13       | (21) Grain elevators _____                    |                              |                                    |               |                                   |              |                          |
| 14       | (22) Storage warehouses _____                 |                              |                                    |               |                                   |              |                          |
| 15       | (23) Wharves and docks _____                  |                              |                                    |               |                                   |              |                          |
| 16       | (24) Coal and ore wharves _____               |                              |                                    |               |                                   |              |                          |
| 17       | (25) TOFC/COFC terminals _____                |                              |                                    |               |                                   |              |                          |
| 18       | (26) Communication systems _____              |                              |                                    |               |                                   |              |                          |
| 19       | (27) Signals and interlockers _____           |                              |                                    |               |                                   |              |                          |
| 20       | (29) Power plants _____                       |                              |                                    |               |                                   |              |                          |
| 21       | (31) Power-transmission systems _____         |                              |                                    |               |                                   |              |                          |
| 22       | (35) Miscellaneous structures _____           |                              |                                    |               |                                   |              |                          |
| 23       | (37) Roadway machines _____                   |                              |                                    |               |                                   |              |                          |
| 24       | (39) Public improvements—Construction _____   |                              |                                    |               |                                   |              |                          |
| 25       | (44) Shop machinery _____                     |                              |                                    |               |                                   |              |                          |
| 26       | (45) Power-plant machinery _____              |                              |                                    |               |                                   |              |                          |
| 27       | All other road accounts _____                 |                              |                                    |               |                                   |              |                          |
| 28       | Total road _____                              |                              |                                    |               |                                   |              |                          |
|          | <b>EQUIPMENT</b>                              |                              |                                    |               |                                   |              |                          |
| 29       | (52) Locomotives _____                        |                              |                                    |               |                                   |              |                          |
| 30       | (53) Freight-train cars _____                 |                              |                                    |               |                                   |              |                          |
| 31       | (54) Passenger-train cars _____               |                              |                                    | (NONE)        |                                   |              |                          |
| 32       | (55) Highway revenue equipment _____          |                              |                                    |               |                                   |              |                          |
| 33       | (56) Floating equipment _____                 |                              |                                    |               |                                   |              |                          |
| 34       | (57) Work equipment _____                     |                              |                                    |               |                                   |              |                          |
| 35       | (58) Miscellaneous equipment _____            |                              |                                    |               |                                   |              |                          |
| 36       | Total equipment _____                         |                              |                                    |               |                                   |              |                          |
| 37       | <b>GRAND TOTAL</b>                            |                              |                                    |               |                                   |              |                          |



# 211G. AMORTIZATION OF DEFENSE PROJECTS -ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the

year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 22. If reported by projects, each project should be briefly described, stating

kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained. (Dollars in thousands.)

| Line No. | Description of property or account<br>(a) | BASE                      |                            |                    |                                 | RESERVE                    |                           |                    |                                 |
|----------|-------------------------------------------|---------------------------|----------------------------|--------------------|---------------------------------|----------------------------|---------------------------|--------------------|---------------------------------|
|          |                                           | Debits during year<br>(b) | Credits during year<br>(c) | Adjustments<br>(d) | Balance at close of year<br>(e) | Credits during year<br>(f) | Debits during year<br>(g) | Adjustments<br>(h) | Balance at close of year<br>(i) |
|          | ROAD:                                     | \$                        | \$                         | \$                 | \$                              | \$                         | \$                        | \$                 | \$                              |
| 1        |                                           |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 2        |                                           |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 3        |                                           |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 4        |                                           |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 5        |                                           |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 6        |                                           |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 7        |                                           |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 8        |                                           |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 9        |                                           |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 10       |                                           |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 11       |                                           |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 12       |                                           |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 13       |                                           |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 14       |                                           |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 15       |                                           |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 16       |                                           |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 17       |                                           |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 18       |                                           |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 19       |                                           |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 20       |                                           |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 21       | TOTAL ROAD                                |                           |                            |                    | 1,409                           |                            |                           |                    | 1,409                           |
| 22       | EQUIPMENT:                                |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 23       | (52) Locomotives                          |                           |                            |                    | 80                              |                            |                           |                    | 80                              |
| 24       | (53) Freight-train cars                   |                           | 1                          |                    | 60                              |                            | 1                         |                    | 60                              |
| 25       | (54) Passenger-train cars                 |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 26       | (55) Highway revenue equipment            |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 27       | (56) Floating equipment                   |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 28       | (57) Work equipment                       |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 29       | (58) Miscellaneous equipment              |                           | 1                          |                    | 140                             |                            | 1                         |                    | 140                             |
| 30       | TOTAL EQUIPMENT                           |                           | 1                          |                    |                                 |                            | 1                         |                    |                                 |
| 31       | GRAND TOTAL                               |                           | 1                          |                    | 1,549                           |                            | 1                         |                    | 1,549                           |



## NOTES AND REMARKS

## 2111. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (e) whether an installation represents equipment purchased, (P); built or rebuilt by contract in outside railroad shops, (C); or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit, car, or TOFC/COFC equipment on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment, adopted by the Association of American Railroads; and should include physical characteristics requested by Schedule 417: locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit; such as: Multiple purpose diesel locomotive A units (B-B), 2500 HP; and cars should be identified as to

special construction or service characteristics such as Aluminum covered hopper cars, LO; Steel boxcars—special service, XAP, etc.; for TOFC/COFC show type of equipment as enumerated in Schedule 417, lines 74-84 and type of construction.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reportable in columns (c), (e), (p), and (r) of schedule 417, showing returns for new units in the upper section of this schedule and showing returns for rebuilt units acquired and rebuilt units rewritten into respondent's property investment account in the lower section. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped box cars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

(Dollars in thousands)

## NEW UNITS

| Line No. | Class of equipment<br>(a)               | Number of units<br>(b) | Total weight (tons)<br>(c) | Total cost<br>(d) | Method of acquisition (see instructions)<br>(e) |
|----------|-----------------------------------------|------------------------|----------------------------|-------------------|-------------------------------------------------|
| 1        | Box-Steel-General Service-XL            | 17                     | 722                        | 741               | P                                               |
| 2        | Box-Steel-Insulated-General Service-XLI | 200                    | 8 130                      | 7,324             | P                                               |
| 3        | Hopper-Open Top-General Service-HT      | 65                     | 1 905                      | 1,429             | P                                               |
| 4        | Hopper-Covered-Steel-LO                 | 35                     | 1 115                      | 981               | P                                               |
| 5        | Flat-Enclosed-Tri Level-FA              | 10                     | 530                        | 570               | P                                               |
| 6        |                                         |                        |                            |                   |                                                 |
| 7        |                                         |                        |                            |                   |                                                 |
| 8        |                                         |                        |                            |                   |                                                 |
| 9        |                                         |                        |                            |                   |                                                 |
| 10       |                                         |                        |                            |                   |                                                 |
| 11       |                                         |                        |                            |                   |                                                 |
| 12       |                                         |                        |                            |                   |                                                 |
| 13       |                                         |                        |                            |                   |                                                 |
| 14       |                                         |                        |                            |                   |                                                 |
| 15       |                                         |                        |                            |                   |                                                 |
| 16       |                                         |                        |                            |                   |                                                 |
| 17       |                                         |                        |                            |                   |                                                 |
| 18       |                                         |                        |                            |                   |                                                 |
| 19       |                                         |                        |                            |                   |                                                 |
| 20       |                                         |                        |                            |                   |                                                 |
| 21       |                                         |                        |                            |                   |                                                 |
| 22       |                                         |                        |                            |                   |                                                 |
| 23       |                                         |                        |                            |                   |                                                 |
| 24       |                                         |                        |                            |                   |                                                 |
| 25       | TOTAL                                   | 327                    | x x x x                    | 11,045            | x x x x                                         |

## REBUILT UNITS

|    |             |      |         |        |         |
|----|-------------|------|---------|--------|---------|
| 1  |             |      |         |        |         |
| 2  |             |      |         |        |         |
| 3  |             |      |         |        |         |
| 4  |             |      |         |        |         |
| 5  |             |      |         |        |         |
| 6  |             |      |         |        |         |
| 7  | (None)      |      |         |        |         |
| 8  |             |      |         |        |         |
| 9  |             |      |         |        |         |
| 10 |             |      |         |        |         |
| 11 |             |      |         |        |         |
| 12 |             |      |         |        |         |
| 13 | TOTAL       | None | x x x x | None   | x x x x |
| 14 | GRAND TOTAL | 327  | x x x x | 11,045 | x x x x |

## 211N-1 INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE (SEE INSTRUCTION 2)

1. Give particulars, as requested, of the investment in transportation property at the close of the year, as related to "Net railway operating income," of the respondent for the year.

2. The term "Investment in railway property used in transportation service" means the aggregate of property owned, and property not owned but used by the respondent, in transportation service, (a) the investment in which is represented in accounts 731 and 732 of the respondent, including operating, lessor, and inactive railroads, (b) road and equipment property leased to or from others, the rentals of which are included in accounts 509 and 542, (c) equipment owned or leased, the lease-rental from which is included in accounts 503 to 507, inclusive, of the respondent, minus (d) investment in property leased to others the lease-rental from which is included in account 509. It does not include investment of others in equipment used by the respondent, rent for which is included in accounts 536 to 540, inclusive, nor does it include investment of other carriers in property jointly used by the respondent, such as trackage rights, rent for which is included in account 541 of the respondent. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (e), inclusive, first show the data requested for the respondent (R); next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies; followed by data for carriers and others (O), portions of whose property are used in transportation service of

the respondent. Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others, rentals from which are included in account 509.

4. In column (c) line-haul carriers should report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d) show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanation should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 35, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rental at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e) show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736, and 785 that is applicable to the property of the carriers whose names are listed in column (b) regardless of where the reserves therefor are recorded.

(Dollars in thousands)

| Line No. | Class (See Ins. 2) (a) | Name of company (b)                 | Miles of road owned (See Ins. 4) (c) | Investment in property (See Ins. 5) (d) | Depreciation and amortization of defense projects (See Ins. 6) (e) |
|----------|------------------------|-------------------------------------|--------------------------------------|-----------------------------------------|--------------------------------------------------------------------|
| 1        | R                      | The Western Pacific Railroad System | 1,332                                | \$ 231,154                              | \$ 72,053                                                          |
| 2        |                        |                                     |                                      |                                         |                                                                    |
| 3        |                        |                                     |                                      |                                         |                                                                    |
| 4        |                        |                                     |                                      |                                         |                                                                    |
| 5        |                        |                                     |                                      |                                         |                                                                    |
| 6        |                        |                                     |                                      |                                         |                                                                    |
| 7        |                        |                                     |                                      |                                         |                                                                    |
| 8        |                        |                                     |                                      |                                         |                                                                    |
| 9        |                        |                                     |                                      |                                         |                                                                    |
| 10       |                        |                                     |                                      |                                         |                                                                    |
| 11       |                        |                                     |                                      |                                         |                                                                    |
| 12       |                        |                                     |                                      |                                         |                                                                    |
| 13       |                        |                                     |                                      |                                         |                                                                    |
| 14       |                        |                                     |                                      |                                         |                                                                    |
| 15       |                        |                                     |                                      |                                         |                                                                    |
| 16       |                        |                                     |                                      |                                         |                                                                    |
| 17       |                        |                                     |                                      |                                         |                                                                    |
| 18       |                        |                                     |                                      |                                         |                                                                    |
| 19       |                        |                                     |                                      |                                         |                                                                    |
| 20       |                        |                                     |                                      |                                         |                                                                    |
| 21       |                        |                                     |                                      |                                         |                                                                    |
| 22       |                        |                                     |                                      |                                         |                                                                    |
| 23       |                        |                                     |                                      |                                         |                                                                    |
| 24       |                        |                                     |                                      |                                         |                                                                    |
| 25       |                        |                                     |                                      |                                         |                                                                    |
| 26       |                        |                                     |                                      |                                         |                                                                    |
| 27       |                        |                                     |                                      |                                         |                                                                    |
| 28       |                        |                                     |                                      |                                         |                                                                    |
| 29       |                        |                                     |                                      |                                         |                                                                    |
| 30       |                        |                                     |                                      |                                         |                                                                    |
| 31       |                        |                                     |                                      |                                         |                                                                    |
| 32       |                        |                                     |                                      |                                         |                                                                    |
| 33       |                        |                                     |                                      |                                         |                                                                    |
| 34       |                        |                                     |                                      |                                         |                                                                    |
| 35       |                        |                                     |                                      |                                         |                                                                    |
| 36       |                        |                                     |                                      |                                         |                                                                    |
| 37       |                        |                                     |                                      |                                         |                                                                    |
| 38       |                        |                                     |                                      |                                         |                                                                    |
| 39       |                        | TOTAL *                             | 1,332                                | 231,154                                 | 72,053                                                             |



## 211N-2. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE—Continued

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 53 herein, should correspond with the amount for respondent and with the aggregate amounts for each class of company and properties shown in schedule 211N-1 on page 50. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in this schedule.

3. Report on lines 35 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by account, by non-carrier owners, or where cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers under "Notes and Remarks," page 48.

4. Report on line 36 amounts not includable in the accounts shown, or in line 35. The items reported should be briefly identified and explained under "Notes and Remarks," page 48. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

5. Report dollars in thousands.

| Line No. | Account (a)                                         | Respondent (b) | Lessor railroads (c) | Inactive (proprietary) companies (d) | Other leased properties (e) |
|----------|-----------------------------------------------------|----------------|----------------------|--------------------------------------|-----------------------------|
|          |                                                     | \$             | \$                   | \$                                   | \$                          |
| 1        | (1) Engineering—                                    | 4,374          |                      |                                      |                             |
| 2        | (2) Land for transportation purposes—               | 7,072          |                      |                                      |                             |
| 3        | (2 1/2) Other right-of-way expenditures—            | 165            |                      |                                      |                             |
| 4        | (3) Grading—                                        | 34,303         |                      |                                      |                             |
| 5        | (5) Tunnels and subways—                            | 15,732         |                      |                                      |                             |
| 6        | (6) Bridges, trestles, and culverts—                | 13,545         |                      |                                      |                             |
| 7        | (7) Elevated structures—                            |                |                      |                                      |                             |
| 8        | (8) Ties—                                           | 6,751          |                      |                                      |                             |
| 9        | (9) Rails—                                          | 15,492         |                      |                                      |                             |
| 10       | (10) Other track material—                          | 14,141         |                      |                                      |                             |
| 11       | (11) Ballast—                                       | 6,951          |                      |                                      |                             |
| 12       | (12) Track laying and surfacing—                    | 7,170          |                      |                                      |                             |
| 13       | (13) Fences, snowsheds, and signs—                  | 699            |                      |                                      |                             |
| 14       | (16) Station and office buildings—                  | 4,757          |                      |                                      |                             |
| 15       | (17) Roadway buildings—                             | 939            |                      |                                      |                             |
| 16       | (18) Water stations—                                | 127            |                      |                                      |                             |
| 17       | (19) Fuel stations—                                 | 704            |                      |                                      |                             |
| 18       | (20) Shops and enginehouses—                        | 5,317          |                      |                                      |                             |
| 19       | (21) Grain elevators—                               |                |                      |                                      |                             |
| 20       | (22) Storage warehouses—                            |                |                      |                                      |                             |
| 21       | (23) Wharves and docks—                             | 908            |                      |                                      |                             |
| 22       | (24) Coal and ore wharves—                          |                |                      |                                      |                             |
| 23       | (25) TOFC/COFC terminals—                           | 813            |                      |                                      |                             |
| 24       | (26) Communication systems—                         | 2,855          |                      |                                      |                             |
| 25       | (27) Signals and interlockers—                      | 11,103         |                      |                                      |                             |
| 26       | (29) Power plants—                                  | 1              |                      |                                      |                             |
| 27       | (31) Power-transmission systems—                    | 307            |                      |                                      |                             |
| 28       | (35) Miscellaneous structures—                      | 23             |                      |                                      |                             |
| 29       | (37) Roadway machines—                              | 2,495          |                      |                                      |                             |
| 30       | (38) Roadway small tools—                           | 42             |                      |                                      |                             |
| 31       | (39) Public improvements—Construction—              | 3,161          |                      |                                      |                             |
| 32       | (43) Other expenditures—Road—                       | 46             |                      |                                      |                             |
| 33       | (44) Shop machinery—                                | 1,977          |                      |                                      |                             |
| 34       | (45) Power-plant machinery—                         | 76             |                      |                                      |                             |
| 35       | Leased property capitalized rentals (explain) _____ |                |                      |                                      |                             |
| 36       | Other (specify & explain) _____                     |                |                      |                                      |                             |
| 37       | Total expenditures for road—                        | 162,046        |                      |                                      |                             |
| 38       | (52) Locomotives—                                   | 19,261         |                      |                                      |                             |
| 39       | (53) Freight-train cars—                            | 69,625         |                      |                                      |                             |
| 40       | (54) Passenger-train cars—                          |                |                      |                                      |                             |
| 41       | (55) Highway revenue equipment—                     | 82             |                      |                                      |                             |
| 42       | (56) Floating equipment—                            | 1,460          |                      |                                      |                             |
| 43       | (57) Work equipment—                                | 848            |                      |                                      |                             |
| 44       | (58) Miscellaneous equipment—                       | 618            |                      |                                      |                             |
| 45       | Total expenditures for equipment—                   | 91,894         |                      |                                      |                             |
| 46       | (71) Organization expenses—                         | 8              |                      |                                      |                             |
| 47       | (76) Interest during construction—                  | 29             |                      |                                      |                             |
| 48       | (77) Other expenditures—General—                    | 69             |                      |                                      |                             |
| 49       | Total general expenditures—                         | 106            |                      |                                      |                             |
| 50       | Total—                                              | 254,046        |                      |                                      |                             |
| 51       | (80) Other elements of investment—                  | (22,892)       |                      |                                      |                             |
| 52       | (90) Construction work in progress—                 |                |                      |                                      |                             |
| 53       | Grand Total—                                        | 231,154        |                      |                                      |                             |

## 214. MISCELLANEOUS PHYSICAL PROPERTY

1. Give particulars of all investments of the respondent in physical property includible in account No. 737, "Miscellaneous physical property," together with the revenue, income, expenses, taxes, and depreciation data on such property, as requested.

2. Show in column (a) a description and location of the physical property, and, if operated, the kind of business in which engaged, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained. Each item of property investment amounting to \$1,000,000 or more should be separately stated and each item whose net profit or net loss for the year (as per column (i), regardless of amount of investment) is \$50,000 or more should also be separately stated. All other

items may be combined in a single entry designated "All other items."

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, or of bonds or other evidence of debt, or in exchange for other property, enter in column (e) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (e), give particulars in a footnote.

4. If any property investment includible in this schedule, amounting to \$250,000 or more, was disposed of during the year, give particulars in a footnote.

| Line No. | Item<br>(Kind and location of property, and nature of business, if any)<br>(a) | A. INVESTMENT (ACCOUNT 737) |                                |                                |                                                 |
|----------|--------------------------------------------------------------------------------|-----------------------------|--------------------------------|--------------------------------|-------------------------------------------------|
|          |                                                                                | Year of acquisition<br>(b)  | Charges during the year<br>(c) | Credits during the year<br>(d) | Balance at close of year<br>(See ins. 3)<br>(e) |
| 1        |                                                                                | Various                     | \$ 656                         | \$ 342                         | \$ 17,483                                       |
| 2        |                                                                                |                             |                                |                                |                                                 |
| 3        |                                                                                |                             |                                |                                |                                                 |
| 4        |                                                                                |                             |                                |                                |                                                 |
| 5        |                                                                                |                             |                                |                                |                                                 |
| 6        |                                                                                |                             |                                |                                |                                                 |
| 7        |                                                                                |                             |                                |                                |                                                 |
| 8        |                                                                                |                             |                                |                                |                                                 |
| 9        |                                                                                |                             |                                |                                |                                                 |
| 10       |                                                                                |                             |                                |                                |                                                 |
| 11       |                                                                                |                             |                                |                                |                                                 |
| 12       |                                                                                |                             |                                |                                |                                                 |
| 13       |                                                                                |                             |                                |                                |                                                 |
| 14       |                                                                                |                             |                                |                                |                                                 |
| 15       |                                                                                |                             |                                |                                |                                                 |
| 16       |                                                                                |                             |                                |                                |                                                 |
| 17       |                                                                                |                             |                                |                                |                                                 |
| 18       |                                                                                |                             |                                |                                |                                                 |
| 19       |                                                                                |                             |                                |                                |                                                 |
| 20       |                                                                                |                             |                                |                                |                                                 |
| 21       |                                                                                |                             |                                |                                |                                                 |
| 22       | Total                                                                          | x x x x                     |                                |                                |                                                 |

## NOTES AND REMARKS

## 214. MISCELLANEOUS PHYSICAL PROPERTY—Continued

5. In section B include in column (f) the gross amount of revenue or income included in accounts 502 and 511, in column (g) the gross amount of expenses (including depreciation) charged to accounts 511 and 534, in column (h) the amount of taxes charged to accounts 535 and 544 for the year, and in column (i) the net profit or loss of columns (f) minus (g) and (h).

6. Any differences between the total of column (h) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 502, 511, 534, 535, and 544, of such accounts in Schedule 300, "Income Account for the Year," should be explained in a footnote.

7. In section C give an analysis of account 738, "Accrued depreciation—Miscellaneous physical property," for each item shown in column (a). Show in column (n) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

8. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations. (Dollars in thousands)

| B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 502, 511, 534, 535 AND 544 DURING THE YEAR |                 |              |                                                     | C. DEPRECIATION RESERVE (ACCOUNT 738) |                               |                                 |             |              |          |
|---------------------------------------------------------------------------------------------------------------------|-----------------|--------------|-----------------------------------------------------|---------------------------------------|-------------------------------|---------------------------------|-------------|--------------|----------|
| Revenues or income<br>(f)                                                                                           | Expenses<br>(g) | Taxes<br>(h) | Net profit for year after taxes<br>(L, loss)<br>(i) | Credits during the year<br>(j)        | Debits during the year<br>(k) | Balance at close of year<br>(l) | Base<br>(m) | Rates<br>(n) | Line No. |
| \$ 272                                                                                                              | \$ 47           | \$ 390       | \$ (L) (165)                                        | \$ 126                                | \$ 71                         | \$ 1,356                        | \$ 4,270    | (1) %        | 1        |
|                                                                                                                     |                 |              |                                                     |                                       |                               |                                 |             |              | 2        |
|                                                                                                                     |                 |              |                                                     |                                       |                               |                                 |             |              | 3        |
|                                                                                                                     |                 |              |                                                     |                                       |                               |                                 |             |              | 4        |
|                                                                                                                     |                 |              |                                                     |                                       |                               |                                 |             |              | 5        |
|                                                                                                                     |                 |              |                                                     |                                       |                               |                                 |             |              | 6        |
|                                                                                                                     |                 |              |                                                     |                                       |                               |                                 |             |              | 7        |
|                                                                                                                     |                 |              |                                                     |                                       |                               |                                 |             |              | 8        |
|                                                                                                                     |                 |              |                                                     |                                       |                               |                                 |             |              | 9        |
|                                                                                                                     |                 |              |                                                     |                                       |                               |                                 |             |              | 10       |
|                                                                                                                     |                 |              |                                                     |                                       |                               |                                 |             |              | 11       |
|                                                                                                                     |                 |              |                                                     |                                       |                               |                                 |             |              | 12       |
|                                                                                                                     |                 |              |                                                     |                                       |                               |                                 |             |              | 13       |
|                                                                                                                     |                 |              |                                                     |                                       |                               |                                 |             |              | 14       |
|                                                                                                                     |                 |              |                                                     |                                       |                               |                                 |             |              | 15       |
|                                                                                                                     |                 |              |                                                     |                                       |                               |                                 |             |              | 16       |
|                                                                                                                     |                 |              |                                                     |                                       |                               |                                 |             |              | 17       |
|                                                                                                                     |                 |              |                                                     |                                       |                               |                                 |             |              | 18       |
|                                                                                                                     |                 |              |                                                     |                                       |                               |                                 |             |              | 19       |
|                                                                                                                     |                 |              |                                                     |                                       |                               |                                 |             |              | 20       |
|                                                                                                                     |                 |              |                                                     |                                       |                               |                                 |             |              | 21       |
|                                                                                                                     |                 |              |                                                     |                                       |                               |                                 |             | XXXXX        | 22       |

## NOTES AND REMARKS

(1) Col. (n) Actual Depreciation Rates:

|                                   |        |
|-----------------------------------|--------|
| Western Pacific Railroad Co.      | 2.44%  |
| Sacramento Northern Railway       | 2.49%  |
| Tidewater Southern Railway Co.    | 2.58%  |
| Standard Realty & Development Co. | 2.74%  |
| Delta Finance Company, Ltd.       | 2.46%  |
| Western Pacific Transport Co.     | 10.65% |



## 216. OTHER ASSETS AND DEFERRED CHARGES

Give description and particulars for each item or class of items of like description in accounts Nos. 741, "Other assets," and 743, "Other deferred charges," at the close of the year. Show debtor (or class of debtors) for deferred assets and appropriate description for items or class of items of deferred charges. Show the three largest items regardless of the dollar amount and all other items (or the aggregate of a class of items of like description) amounting to \$250,000 or more. Each item or class of items of like description amounting to less than \$250,000 may be com-

bined into a single entry designated "Other items, each less than \$250,000". The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

(Dollars in thousands)

| Line No. | Account No. (a) | Item (b)                                          | Amount (c) |
|----------|-----------------|---------------------------------------------------|------------|
|          |                 |                                                   | \$         |
| 1        | 741             | Freight Charges Receivable in Dispute             | 405        |
| 2        | 741             | Interline Freight Claims Accounts Receivable      | 12         |
| 3        | 741             | Foreign Roads Interchange Balance Bankruptcy      | 2          |
| 4        | 741             | Other Items, each less than \$250,000             | 38         |
| 5        |                 | Total                                             | 457        |
| 6        |                 |                                                   |            |
| 7        | 743             | Freight Claim Department Unadjusted Loss & Damage | 415        |
| 8        | 743             | Unadjusted Government Freight Accounts            | 123        |
| 9        | 743             | Union Street Franchise, Oakland, Calif.           | 121        |
| 10       | 743             | Other Items, each less than \$250,000             | 243        |
| 11       |                 | Total                                             | 902        |
| 12       |                 |                                                   |            |
| 13       |                 |                                                   |            |
| 14       |                 |                                                   |            |
| 15       |                 |                                                   |            |
| 16       |                 |                                                   |            |
| 17       |                 |                                                   |            |
| 18       |                 |                                                   |            |
| 19       |                 |                                                   |            |
| 20       |                 |                                                   |            |
| 21       |                 |                                                   |            |
| 22       |                 |                                                   |            |
| 23       |                 |                                                   |            |
| 24       |                 |                                                   |            |
| 25       |                 |                                                   |            |
| 26       |                 |                                                   |            |
| 27       |                 |                                                   |            |
| 28       |                 |                                                   |            |
| 29       |                 |                                                   |            |
| 30       |                 |                                                   |            |
| 31       |                 |                                                   |            |
| 32       |                 |                                                   |            |
| 33       |                 |                                                   |            |
| 34       |                 |                                                   |            |
| 35       |                 |                                                   |            |
| 36       |                 |                                                   |            |
| 37       |                 |                                                   |            |
| 38       |                 |                                                   |            |
| 39       |                 |                                                   |            |
| 40       |                 |                                                   |            |
| 41       |                 |                                                   |            |
| 42       |                 |                                                   |            |
| 43       |                 |                                                   |            |
| 44       |                 |                                                   |            |
| 45       |                 |                                                   |            |

## INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 218 ON PAGES 56, 57, 58 AND 59

Give particulars of the various issues of securities in accounts Nos. 765, "Funded debt unmatured," 768, "Debt in default," 767, "Receivers' and trustees' securities," 766, "Equipment obligations," and 764, "Equipment obligations and other debt due within 1 year," at the close of the year, together with interest accrued and interest paid during the year and total amount of matured interest in default. Include receipts outstanding for funded debt with their respective issues. List entries under captions of account numbers and titles, and insert total for each account.

In column (a) show the symbol and name, and account number of each bond or other obligation according to the following designations in the numerical order given, and give a total for each such numerical alphabetical and each numerical group and for each account:

- (1) MORTGAGE BONDS:
  - (a) With fixed interest.
  - (b) With contingent interest.
- (2) COLLATERAL TRUST BONDS:
  - (a) With fixed interest.
  - (b) With contingent interest.
- (3) UNSECURED BONDS (Debentures):
  - (a) With fixed interest.
  - (b) With contingent interest.
- (4) EQUIPMENT OBLIGATIONS:
  - (a) Equipment securities (Corporation).
  - (b) Equipment securities (Receivers' and Trustees').
  - (c) Conditional or deferred payment contracts.
- (5) MISCELLANEOUS OBLIGATIONS.
- (6) RECEIVERS' AND TRUSTEES' SECURITIES (Other than equipment obligations).
- (7) SHORT-TERM NOTES IN DEFAULT.

Columns (f), (g), (h), (i), and (j) are intended further to classify the obligations of the company and are to be answered "yes" or "no."

If an issue is a serial issue, the last date of maturity should be shown in column (c), preceded by the letter "S." If the payments required in the contracts for equipment obligations are unequal in amount (except for the last payment) or are to be made at irregular intervals, show a symbol against the entry made in column (c) opposite the name of such obligations and give particulars in a footnote.

If the issue is an income bond, the entry in column (d) should be the annual maximum rate of interest specified by the indenture. In column (k) show the approximate number of miles of road on which the mortgage is a direct first lien and in column (h) the approximate number of miles of road on which the mortgage is a direct junior lien. Do not consider any road or other property indirectly subject to either a first or junior lien through the pledge of collateral, leaseholds, or other contractual rights in making the returns required in columns (i), (j), (k), and (h).

In column (m) enter the amount of debt both nominally and actually issued up to the date of the report and not the amount authorized. In the event debt is assumed, column (m) should include the amount of debt issued by the original debtor.

No entries shall be made in this schedule with respect to issues of matured obligations nominally issued or nominally outstanding when no parts of such issues are actually outstanding.

For definitions of "nominally issued," "nominally outstanding," "actually issued," and "actually outstanding," see schedule 228.

Entries in columns (v) and (w) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

In column (y) enter the total in account No. 781, "Interest in default," at the close of the year.

The grand totals of columns (n) and (r), when combined, should equal the sum of the amounts stated in short column (a<sub>2</sub>) for accounts Nos. 764, 765, 766, 767, and 768 in schedule 200, "Comparative General Balance Sheet—Liabilities and Shareholders' Equity."

On page 59 give particulars of changes during the year in funded debt and other obligations. In column (z), state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also, give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. For nominally issued securities, show returns in columns (z) and (aa) only.

For each class of securities actually issued or assumed, the sum of the entries in columns (bb) and (cc), plus discounts or less premiums, such discounts or premiums to be shown in a footnote applicable to each issue, should equal the entry in column (aa). For definition of expense, reportable in column (cc), see Definition 10 in the Uniform System of Accounts for Railroad Companies.

Particulars concerning the reacquirement of securities that were actually outstanding should be reported on pages 53 and 59 columns (a), (dd), and (ee). Include those securities that have been called for payment during the year for which liability has been transferred to account No. 763, "Other current liabilities."

Show dollars in thousands.

## NOTES AND REMARKS

## Schedule 218, Page 56 Notes:

|      |      |                             |                                          |
|------|------|-----------------------------|------------------------------------------|
| Note | (1)  | After 60 Monthly            | Payment balance to be paid Semi-Annually |
| (2)  | " 60 | " " " " " " " "             | "                                        |
| (3)  | " 60 | " Payments and 20 Quarterly | Payments balance Semi-Annually           |
| (4)  | " 60 | " " balance to be paid      | Quarterly                                |
| (5)  | " 84 | " " balance to be paid      | Quarterly                                |

Note: Column (d) Lines 20 through 39 represents composite of varying rates during life of contracts.

## 218. FUNDED DEBT AND OTHER OBLIGATIONS (Dollars in thousands)

| Line No. | Name and character of obligation                                       | Nominal date of issue | Date of maturity | INTEREST PROVISIONS                   |           | DOES OBLIGATION PROVIDE FOR—<br>(Answer "Yes" or "No") |                                                    |              | IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No") |                      | APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO— |                      |
|----------|------------------------------------------------------------------------|-----------------------|------------------|---------------------------------------|-----------|--------------------------------------------------------|----------------------------------------------------|--------------|-------------------------------------------------------------------------------------------------------------|----------------------|----------------------------------------------------------|----------------------|
|          |                                                                        |                       |                  | Rate percent per annum (current year) | Dates due | Con-<br>version                                        | Call prior to maturity other than for sinking fund | Sinking fund | First lien                                                                                                  | Junior to first lien | First lien                                               | Junior to first lien |
|          |                                                                        |                       |                  |                                       |           |                                                        |                                                    |              |                                                                                                             |                      |                                                          |                      |
| (a)      | (b)                                                                    | (c)                   | (d)              | (e)                                   | (f)       | (g)                                                    | (h)                                                | (i)          | (j)                                                                                                         | (k)                  | (l)                                                      |                      |
| 1        | 764&765 Funded Debt Unmatured                                          |                       |                  |                                       |           |                                                        |                                                    |              |                                                                                                             |                      |                                                          |                      |
| 2        | (1) Mortgage Bonds                                                     |                       |                  |                                       |           |                                                        |                                                    |              |                                                                                                             |                      |                                                          |                      |
| 3        | (a) With Fixed Interest                                                |                       |                  |                                       |           |                                                        |                                                    |              |                                                                                                             |                      |                                                          |                      |
| 4        | First & Refunding Mortgage                                             |                       |                  |                                       |           |                                                        |                                                    |              |                                                                                                             |                      |                                                          |                      |
| 5        | 3-1/8% Bonds, Series "A" 1-1-51                                        | 1-1-81                | 3 1/8            | 1-1 7-1                               | No        | Yes                                                    | Yes                                                | Yes          | Yes                                                                                                         | None                 | 1,132                                                    | None                 |
| 6        | Total Class 1                                                          |                       |                  |                                       |           |                                                        |                                                    |              |                                                                                                             |                      |                                                          |                      |
| 7        | (3) Unsecured Bonds (Debentures)                                       |                       |                  |                                       |           |                                                        |                                                    |              |                                                                                                             |                      |                                                          |                      |
| 8        | (b) With Contingent Interest (a) with Fixed Interest First & Last Year |                       |                  |                                       |           |                                                        |                                                    |              |                                                                                                             |                      |                                                          |                      |
| 9        | Thirty-Year 5% Income                                                  |                       |                  |                                       |           |                                                        |                                                    |              |                                                                                                             |                      |                                                          |                      |
| 10       | Debentures                                                             | 10-1-54               | 10-1-84          | 5                                     | 5-1       | No                                                     | Yes                                                | Yes          | None                                                                                                        | None                 | None                                                     | None                 |
| 11       | Total Class 3                                                          |                       |                  |                                       |           |                                                        |                                                    |              |                                                                                                             |                      |                                                          |                      |
| 12       | Total 764&765 Funded Debt Unmatured                                    |                       |                  |                                       |           |                                                        |                                                    |              |                                                                                                             |                      |                                                          |                      |
| 13       | (4) 764&766 Equipment Obligations (See Notes - Page 55)                |                       |                  |                                       |           |                                                        |                                                    |              |                                                                                                             |                      |                                                          |                      |
| 14       | (c) Conditional or Deferred Payment Contracts                          |                       |                  |                                       |           |                                                        |                                                    |              |                                                                                                             |                      |                                                          |                      |
| 15       | Bank of America, NT&SA 7-15-59                                         | 3-1-75                | 4.958            | Note (1)                              | No        | No                                                     | No                                                 | No           | None                                                                                                        | None                 | None                                                     | None                 |
| 16       | " " " " 7- 1-60                                                        | 2-1-76                | 4.850            | Note (2)                              | "         | "                                                      | "                                                  | "            | "                                                                                                           | "                    | "                                                        | "                    |
| 17       | " " " " 1- 1-62                                                        | 11-1-77               | 4.660            | Note (3)                              | "         | "                                                      | "                                                  | "            | "                                                                                                           | "                    | "                                                        | "                    |
| 18       | " " " " 2- 1-63                                                        | 4-1-78                | 4.300            | Note (4)                              | "         | "                                                      | "                                                  | "            | "                                                                                                           | "                    | "                                                        | "                    |
| 19       | " " " " 6- 1-63                                                        | 10-1-78               | 4.376            | Note (5)                              | "         | "                                                      | "                                                  | "            | "                                                                                                           | "                    | "                                                        | "                    |
| 20       | " " " " 8-15-63                                                        | 1-1-79                | 4.485            | Qtrly                                 | "         | "                                                      | "                                                  | "            | "                                                                                                           | "                    | "                                                        | "                    |
| 21       | " " " " 3- 1-64                                                        | 10-1-79               | 4.518            | "                                     | "         | "                                                      | "                                                  | "            | "                                                                                                           | "                    | "                                                        | "                    |
| 22       | " " " " 3- 1-65                                                        | 3-15-88               | 4.537            | Semi-Ann                              | "         | "                                                      | "                                                  | "            | "                                                                                                           | "                    | "                                                        | "                    |
| 23       | " " " " 5- 1-66                                                        | 5-15-81               | 5.500            | "                                     | "         | "                                                      | "                                                  | "            | "                                                                                                           | "                    | "                                                        | "                    |
| 24       | First Pennsylvania Bk                                                  |                       |                  |                                       |           |                                                        |                                                    |              |                                                                                                             |                      |                                                          |                      |
| 25       | & Trust Co. Assignee 9- 1-67                                           | 9-15-82               | 6.500            | "                                     | "         | "                                                      | "                                                  | "            | "                                                                                                           | "                    | "                                                        | "                    |
| 26       | Bank of America, NT&SA 12-1-67                                         | 12-1-82               | 6.750            | "                                     | "         | "                                                      | "                                                  | "            | "                                                                                                           | "                    | "                                                        | "                    |
| 27       | " " " " 4- 1-69                                                        | 4-1-84                | 7.875            | 5-1 11-1                              | "         | "                                                      | "                                                  | "            | "                                                                                                           | "                    | "                                                        | "                    |
| 28       | Crocker Nat'l Bank 5- 1-71                                             | 6-1-76 1/2            | Ab. Pr.          | Qtrly                                 | "         | "                                                      | "                                                  | "            | "                                                                                                           | "                    | "                                                        | "                    |
| 29       | Manufacturers Han Trust 2- 1-75                                        | 3-1-87 1/2            | 10.0             | Semi-Ann                              | "         | "                                                      | "                                                  | "            | "                                                                                                           | "                    | "                                                        | "                    |
| 30       | Bank of Calif. NT&SA 10-15-75                                          | 10-15-80              | AB. Pr.          | Qtrly                                 | "         | "                                                      | "                                                  | "            | "                                                                                                           | "                    | "                                                        | "                    |
| 31       | Total Conditional or Deferred Payment Contracts                        |                       |                  |                                       |           |                                                        |                                                    |              |                                                                                                             |                      |                                                          |                      |
| 32       | 4(a) 764&766 Equipment Trust Certificates                              |                       |                  |                                       |           |                                                        |                                                    |              |                                                                                                             |                      |                                                          |                      |
| 33       | Series of 1967 3-15-67                                                 | 3-15-82               | 5.250            | Semi-Ann                              | No        | No                                                     | No                                                 | No           | None                                                                                                        | None                 | None                                                     | None                 |
| 34       | Series of 1968 7-15-68                                                 | 7-15-83               | 6.125            | "                                     | "         | "                                                      | "                                                  | "            | "                                                                                                           | "                    | "                                                        | "                    |
| 35       | Bank of America, NT&SA 10-2-61                                         | 10-30-77              | 4.706            | Qtrly                                 | "         | "                                                      | "                                                  | "            | "                                                                                                           | "                    | "                                                        | "                    |
| 36       | Total Trust Certificates                                               |                       |                  |                                       |           |                                                        |                                                    |              |                                                                                                             |                      |                                                          |                      |
| 37       | Total Equipment Obligations A/C 764 & 766                              |                       |                  |                                       |           |                                                        |                                                    |              |                                                                                                             |                      |                                                          |                      |
| 38       | (5) Miscellaneous Obligations                                          |                       |                  |                                       |           |                                                        |                                                    |              |                                                                                                             |                      |                                                          |                      |
| 39       | Wells Fargo Bank 1-12-66                                               | 2-1-76                | 5.75             | Semi-Ann                              | No        | No                                                     | No                                                 | No           | None                                                                                                        | None                 | None                                                     | None                 |
| 40       | " " " " 8-22-67                                                        | 9-1-77                | 6.50             | "                                     | "         | "                                                      | "                                                  | "            | "                                                                                                           | "                    | "                                                        | "                    |
| 41       | " " " " 2-12-69                                                        | 18-79                 | 8.00             | "                                     | "         | "                                                      | "                                                  | "            | "                                                                                                           | "                    | "                                                        | "                    |
| 42       | Equit. Life Assn of US 10-22-56                                        | 11-1-76               | 4.50             | Qtrly                                 | "         | "                                                      | "                                                  | "            | "                                                                                                           | "                    | "                                                        | "                    |
| 43       | " " " " 6-27-65                                                        | 11-1-85               | 5.50             | "                                     | "         | "                                                      | "                                                  | "            | "                                                                                                           | "                    | "                                                        | "                    |
| 44       | " " " " 9-29-67                                                        | 2-1-88                | 6.25             | "                                     | "         | "                                                      | "                                                  | "            | "                                                                                                           | "                    | "                                                        | "                    |
| 45       | Wells Fargo Bank 3-20-68                                               | 3-31-77               | 7.00             | Semi-Ann                              | "         | "                                                      | "                                                  | "            | "                                                                                                           | "                    | "                                                        | "                    |
| 46       | Miscellaneous Obligations due in 1983                                  |                       |                  |                                       | "         | "                                                      | "                                                  | "            | "                                                                                                           | "                    | "                                                        | "                    |
| 47       | Miscellaneous Obligations due in 1987                                  |                       |                  |                                       | "         | "                                                      | "                                                  | "            | "                                                                                                           | "                    | "                                                        | "                    |
| 48       | Total Miscellaneous Obligations A/C 764 & 765                          |                       |                  |                                       |           |                                                        |                                                    |              |                                                                                                             |                      |                                                          |                      |
| 49       |                                                                        |                       |                  |                                       |           |                                                        |                                                    |              |                                                                                                             |                      |                                                          |                      |
| 50       |                                                                        |                       |                  |                                       |           |                                                        |                                                    |              |                                                                                                             |                      |                                                          |                      |
| 51       | Grand Total                                                            |                       |                  |                                       |           |                                                        |                                                    |              | x x x                                                                                                       | x x x                | x x x                                                    | x x x                |



## 218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

| Total amount<br>nominally and<br>actually issued | AMOUNT NOMINALLY ISSUED<br>AND—                                                                                                           |          | Total amount<br>actually issued | AMOUNT REACQUIRED AND—                                                                                                       |                                                                                                                                           | TOTAL AMOUNT ACTUALLY OUTSTANDING            |                            |                                                                  | Line<br>No. |
|--------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------|----------|---------------------------------|------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------|----------------------------|------------------------------------------------------------------|-------------|
|                                                  | Held in special<br>funds or in treas-<br>ury or pledged<br>(Identify pledged<br>securities by<br>symbol "P";<br>matured by<br>symbol "M") | Canceled |                                 | Canceled through<br>sinking fund or<br>otherwise canceled<br>(Identify canceled<br>through sinking<br>fund by<br>symbol "S") | Held in special<br>funds or in treas-<br>ury or pledged<br>(Identify pledged<br>securities by<br>symbol "P";<br>matured by<br>symbol "M") | Unmatured<br>(accounts 765,<br>766, and 767) | Unmatured<br>(account 764) | Matured and no<br>provision made<br>for payment<br>(account 768) |             |
| (m)                                              | (n)                                                                                                                                       | (o)      | (p)                             | (q)                                                                                                                          | (r)                                                                                                                                       | (s)                                          | (t)                        | (u)                                                              |             |
| \$                                               | \$                                                                                                                                        | \$       | \$                              | \$                                                                                                                           | \$                                                                                                                                        | \$                                           | \$                         | \$                                                               |             |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 1           |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 2           |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 3           |
|                                                  |                                                                                                                                           |          |                                 | "S"                                                                                                                          |                                                                                                                                           |                                              |                            |                                                                  | 4           |
| 22,000                                           |                                                                                                                                           |          | 22,000                          | 6,825                                                                                                                        |                                                                                                                                           | 15,175                                       |                            |                                                                  | 5           |
| 22,000                                           |                                                                                                                                           |          | 22,000                          |                                                                                                                              |                                                                                                                                           | 15,175                                       |                            |                                                                  | 6           |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 7           |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 8           |
|                                                  |                                                                                                                                           |          |                                 | "S"                                                                                                                          |                                                                                                                                           |                                              |                            |                                                                  | 9           |
| 22,500                                           |                                                                                                                                           |          | 22,500                          | 16,664                                                                                                                       |                                                                                                                                           | 5,836                                        |                            |                                                                  | 10          |
| 22,500                                           |                                                                                                                                           |          | 22,500                          | 16,664                                                                                                                       |                                                                                                                                           | 5,836                                        |                            |                                                                  | 11          |
| 44,500                                           |                                                                                                                                           |          | 44,500                          | 23,489                                                                                                                       |                                                                                                                                           | 21,011                                       |                            |                                                                  | 12          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 13          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 14          |
| 2,322                                            |                                                                                                                                           |          | 2,322                           | 2,322                                                                                                                        |                                                                                                                                           |                                              |                            |                                                                  | 15          |
| 3,690                                            |                                                                                                                                           |          | 3,690                           | 3,629                                                                                                                        |                                                                                                                                           |                                              | 61                         |                                                                  | 16          |
| 3,795                                            |                                                                                                                                           |          | 3,795                           | 3,289                                                                                                                        |                                                                                                                                           | 253                                          | 253                        |                                                                  | 17          |
| 970                                              |                                                                                                                                           |          | 970                             | 824                                                                                                                          |                                                                                                                                           | 81                                           | 65                         |                                                                  | 18          |
| 550                                              |                                                                                                                                           |          | 550                             | 450                                                                                                                          |                                                                                                                                           | 63                                           | 37                         |                                                                  | 19          |
| 2,310                                            |                                                                                                                                           |          | 2,310                           | 1,898                                                                                                                        |                                                                                                                                           | 275                                          | 137                        |                                                                  | 20          |
| 5,700                                            |                                                                                                                                           |          | 5,700                           | 4,275                                                                                                                        |                                                                                                                                           | 1,045                                        | 380                        |                                                                  | 21          |
| 9,675                                            |                                                                                                                                           |          | 9,675                           | 6,450                                                                                                                        |                                                                                                                                           | 2,580                                        | 645                        |                                                                  | 22          |
| 6,000                                            |                                                                                                                                           |          | 6,000                           | 3,600                                                                                                                        |                                                                                                                                           | 2,000                                        | 400                        |                                                                  | 23          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 24          |
| 900                                              |                                                                                                                                           |          | 900                             | 480                                                                                                                          |                                                                                                                                           | 360                                          | 60                         |                                                                  | 25          |
| 830                                              |                                                                                                                                           |          | 830                             | 443                                                                                                                          |                                                                                                                                           | 332                                          | 55                         |                                                                  | 26          |
| 5,060                                            |                                                                                                                                           |          | 5,060                           | 2,024                                                                                                                        |                                                                                                                                           | 2,699                                        | 337                        |                                                                  | 27          |
| 370                                              |                                                                                                                                           |          | 370                             | 333                                                                                                                          |                                                                                                                                           |                                              | 37                         |                                                                  | 28          |
| 10,517                                           |                                                                                                                                           |          | 10,517                          |                                                                                                                              |                                                                                                                                           | 9,640                                        | 877                        |                                                                  | 29          |
| 108                                              |                                                                                                                                           |          | 108                             |                                                                                                                              |                                                                                                                                           | 86                                           | 22                         |                                                                  | 30          |
| 52,797                                           |                                                                                                                                           |          | 52,797                          | 30,017                                                                                                                       |                                                                                                                                           | 19,414                                       | 3,366                      |                                                                  | 31          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 32          |
| 2,490                                            |                                                                                                                                           |          | 2,490                           | 1,411                                                                                                                        |                                                                                                                                           | 913                                          | 166                        |                                                                  | 33          |
| 1,275                                            |                                                                                                                                           |          | 1,275                           | 595                                                                                                                          |                                                                                                                                           | 595                                          | 85                         |                                                                  | 34          |
| 708                                              |                                                                                                                                           |          | 708                             | 649                                                                                                                          |                                                                                                                                           | 12                                           | 47                         |                                                                  | 35          |
| 4,473                                            |                                                                                                                                           |          | 4,473                           | 2,655                                                                                                                        |                                                                                                                                           | 1,520                                        | 298                        |                                                                  | 36          |
| 57,270                                           |                                                                                                                                           |          | 57,270                          | 32,672                                                                                                                       |                                                                                                                                           | 20,934                                       | 3,664                      |                                                                  | 37          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 38          |
| 394                                              |                                                                                                                                           |          | 394                             | 382                                                                                                                          |                                                                                                                                           |                                              | 12                         |                                                                  | 39          |
| 662                                              |                                                                                                                                           |          | 662                             | 521                                                                                                                          |                                                                                                                                           | 71                                           | 70                         |                                                                  | 40          |
| 135                                              |                                                                                                                                           |          | 135                             | 88                                                                                                                           |                                                                                                                                           | 33                                           | 14                         |                                                                  | 41          |
| 166                                              |                                                                                                                                           |          | 166                             | 153                                                                                                                          |                                                                                                                                           | 2                                            | 11                         |                                                                  | 42          |
| 193                                              |                                                                                                                                           |          | 193                             | 73                                                                                                                           |                                                                                                                                           | 112                                          | 8                          |                                                                  | 43          |
| 500                                              |                                                                                                                                           |          | 500                             | 131                                                                                                                          |                                                                                                                                           | 350                                          | 19                         |                                                                  | 44          |
| 400                                              |                                                                                                                                           |          | 400                             | 311                                                                                                                          |                                                                                                                                           | 42                                           | 47                         |                                                                  | 45          |
| 3                                                |                                                                                                                                           |          | 3                               |                                                                                                                              |                                                                                                                                           | 3                                            |                            |                                                                  | 46          |
| 17                                               |                                                                                                                                           |          | 17                              |                                                                                                                              |                                                                                                                                           | 17                                           |                            |                                                                  | 47          |
| 2,470                                            |                                                                                                                                           |          | 2,470                           | 1,659                                                                                                                        |                                                                                                                                           | 630                                          | 181                        |                                                                  | 48          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 49          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 50          |
| 104,240                                          | None                                                                                                                                      | None     | 104,240                         | 57,820                                                                                                                       | None                                                                                                                                      | 42,575                                       | 3,845                      | None                                                             | 51          |

## 218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

| Line No. | Name and character of obligation<br>(List on same lines and in same order as on page 56) | AMOUNT OF INTEREST ACCRUED DURING YEAR |                                | Amount of interest paid during year | Total amount of interest in default |
|----------|------------------------------------------------------------------------------------------|----------------------------------------|--------------------------------|-------------------------------------|-------------------------------------|
|          |                                                                                          | Charged to income                      | Charged to investment accounts |                                     |                                     |
|          | (a)                                                                                      | (v)                                    | (w)                            | (x)                                 | (y)                                 |
| 1        | 764-765 Funded Debt Unmatured                                                            | \$                                     | \$                             | \$                                  | \$                                  |
| 2        | (1) Mortgage Bonds                                                                       |                                        |                                |                                     |                                     |
| 3        | (a) With Fixed Interest                                                                  |                                        |                                |                                     |                                     |
| 4        | First & Refunding Mortgage                                                               |                                        |                                |                                     |                                     |
| 5        | 3 1/8% Bonds, Series "A"                                                                 | 488                                    |                                | 486                                 |                                     |
| 6        | Total Class I                                                                            | 488                                    |                                | 486                                 |                                     |
| 7        | (3) Unsecured Bonds (Debentures)                                                         |                                        |                                |                                     |                                     |
| 8        | (a) With Contingent Interest (a) with Fixed Interest First and Last Year                 |                                        |                                |                                     |                                     |
| 9        | Thirty-Year 5% Income                                                                    |                                        |                                |                                     |                                     |
| 10       | Debentures                                                                               | 292                                    |                                | 293                                 |                                     |
| 11       | Total Class 3                                                                            | 292                                    |                                | 293                                 |                                     |
| 12       | Total 764-765 Funded Debt Unmatured                                                      | 780                                    |                                | 779                                 |                                     |
| 13       | (4) 764-765 Equipment Obligations                                                        |                                        |                                |                                     |                                     |
| 14       | (c) Conditional or Deferred Pmt. Contracts                                               |                                        |                                |                                     |                                     |
| 15       | Bank of America, NT&SA                                                                   | 1                                      |                                | 1                                   |                                     |
| 16       | " " " "                                                                                  | 9                                      |                                | 8                                   |                                     |
| 17       | " " " "                                                                                  | 31                                     |                                | 27                                  |                                     |
| 18       | " " " "                                                                                  | 8                                      |                                | 8                                   |                                     |
| 19       | " " " "                                                                                  | 5                                      |                                | 5                                   |                                     |
| 20       | " " " "                                                                                  | 22                                     |                                | 22                                  |                                     |
| 21       | " " " "                                                                                  | 76                                     |                                | 76                                  |                                     |
| 22       | " " " "                                                                                  | 159                                    |                                | 110                                 |                                     |
| 23       | " " " "                                                                                  | 140                                    |                                | 124                                 |                                     |
| 24       | First Pennsylvania Bank                                                                  |                                        |                                |                                     |                                     |
| 25       | & Trust Co., Assignee                                                                    | 30                                     |                                | 22                                  |                                     |
| 26       | Bank of America, NT&SA                                                                   | 29                                     |                                | 26                                  |                                     |
| 27       | " " " "                                                                                  | 248                                    |                                | 208                                 |                                     |
| 28       | Crocker National Bank                                                                    | 7                                      |                                | 7                                   |                                     |
| 29       | Manufacturers Hanover Trust                                                              | 893                                    |                                | 542                                 |                                     |
| 30       | Bank of California, NT&SA                                                                | 2                                      |                                |                                     |                                     |
| 31       | Total Cond. or Deferred Pmt. Contracts                                                   | 1,660                                  |                                | 1,186                               |                                     |
| 32       | 4(a) 764-766 Equipment Trust Cert.                                                       |                                        |                                |                                     |                                     |
| 33       | Series of 1967                                                                           | 61                                     |                                | 44                                  |                                     |
| 34       | Series of 1968                                                                           | 44                                     |                                | 25                                  |                                     |
| 35       | Bank of America, NT&SA                                                                   | 4                                      |                                | 4                                   |                                     |
| 36       | Total Trust Certificates                                                                 | 109                                    |                                | 73                                  |                                     |
| 37       | Total Equipment Obligations                                                              | 1,769                                  |                                | 1,259                               |                                     |
| 38       | (5) Miscellaneous Obligations                                                            |                                        |                                |                                     |                                     |
| 39       | Wells Fargo Bank                                                                         | 2                                      |                                | 2                                   |                                     |
| 40       | " " " "                                                                                  | 12                                     |                                | 9                                   |                                     |
| 41       | " " " "                                                                                  | 4                                      |                                | 3                                   |                                     |
| 42       | Equitable Life Assur. Soc. of U.S.                                                       | 1                                      |                                | 1                                   |                                     |
| 43       | " " " " " "                                                                              | 8                                      |                                | 7                                   |                                     |
| 44       | " " " " " "                                                                              |                                        |                                |                                     |                                     |
| 45       | Wells Fargo Bank                                                                         | 6                                      |                                | 7                                   |                                     |
| 46       | Miscellaneous Obligations due in 1983                                                    |                                        |                                |                                     |                                     |
| 47       | Miscellaneous Obligations due in 1987                                                    |                                        |                                |                                     |                                     |
| 48       | Total Miscellaneous Obligations                                                          | 35                                     |                                | 29                                  |                                     |
| 49       |                                                                                          |                                        |                                |                                     |                                     |
| 50       |                                                                                          |                                        |                                |                                     |                                     |
| 51       | Grand Total                                                                              | 2,584                                  | None                           | 2,067                               | None                                |

## 218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

| SECURITIES ISSUED OR ASSUMED DURING YEAR |               |                                                          |                               | SECURITIES REACQUIRED DURING YEAR |                | Line No. |
|------------------------------------------|---------------|----------------------------------------------------------|-------------------------------|-----------------------------------|----------------|----------|
| Purpose of the issue and authority       | Par value     | Net proceeds received for issue (cash or its equivalent) | Expense of issuing securities | AMOUNT REACQUIRED                 |                |          |
|                                          |               |                                                          |                               | Par value                         | Purchase price |          |
| (z)                                      | (aa)          | (bb)                                                     | (cc)                          | (dd)                              | (ee)           |          |
|                                          | \$            | \$                                                       | \$                            | \$                                | \$             | 1        |
|                                          |               |                                                          |                               |                                   |                | 2        |
|                                          |               |                                                          |                               |                                   |                | 3        |
|                                          |               |                                                          |                               |                                   |                | 4        |
|                                          |               |                                                          |                               | 473                               | 353            | 5        |
|                                          |               |                                                          |                               | 473                               | 353            | 6        |
|                                          |               |                                                          |                               |                                   |                | 7        |
|                                          |               |                                                          |                               |                                   |                | 8        |
|                                          |               |                                                          |                               |                                   |                | 9        |
|                                          |               |                                                          |                               | 18                                | 10             | 10       |
|                                          |               |                                                          |                               | 18                                | 10             | 11       |
|                                          |               |                                                          |                               | 491                               | 363            | 12       |
|                                          |               |                                                          |                               |                                   |                | 13       |
|                                          |               |                                                          |                               |                                   |                | 14       |
|                                          |               |                                                          |                               | 78                                | 78             | 15       |
|                                          |               |                                                          |                               | 247                               | 247            | 16       |
|                                          |               |                                                          |                               | 253                               | 253            | 17       |
|                                          |               |                                                          |                               | 65                                | 65             | 18       |
|                                          |               |                                                          |                               | 36                                | 36             | 19       |
|                                          |               |                                                          |                               | 137                               | 137            | 20       |
|                                          |               |                                                          |                               | 380                               | 380            | 21       |
|                                          |               |                                                          |                               | 645                               | 645            | 22       |
|                                          |               |                                                          |                               | 400                               | 400            | 23       |
|                                          |               |                                                          |                               |                                   |                | 24       |
|                                          |               |                                                          |                               | 60                                | 60             | 25       |
|                                          |               |                                                          |                               | 55                                | 55             | 26       |
|                                          |               |                                                          |                               | 337                               | 337            | 27       |
|                                          |               |                                                          |                               | 74                                | 74             | 28       |
| 10,000<br>9.75                           | 10,517<br>108 | 10,517<br>108                                            | 85                            |                                   |                | 29       |
| 10,000<br>9.75                           | 10,517<br>108 | 10,517<br>108                                            | 85                            |                                   |                | 30       |
| 10,000<br>9.75                           | 10,517<br>108 | 10,517<br>108                                            | 85                            | 2,767                             | 2,767          | 31       |
|                                          |               |                                                          |                               |                                   |                | 32       |
|                                          |               |                                                          |                               | 166                               | 166            | 33       |
|                                          |               |                                                          |                               | 85                                | 85             | 34       |
|                                          |               |                                                          |                               | 47                                | 47             | 35       |
|                                          |               |                                                          |                               | 298                               | 298            | 36       |
|                                          |               |                                                          |                               | 3,065                             | 3,065          | 37       |
|                                          |               |                                                          |                               |                                   |                | 38       |
|                                          |               |                                                          |                               | 39                                | 39             | 39       |
|                                          |               |                                                          |                               | 78                                | 78             | 40       |
|                                          |               |                                                          |                               | 14                                | 14             | 41       |
|                                          |               |                                                          |                               | 12                                | 12             | 42       |
|                                          |               |                                                          |                               | 9                                 | 9              | 43       |
|                                          |               |                                                          |                               | 20                                | 20             | 44       |
|                                          |               |                                                          |                               | 56                                | 56             | 45       |
|                                          |               |                                                          |                               |                                   |                | 46       |
|                                          |               |                                                          |                               |                                   |                | 47       |
|                                          |               |                                                          |                               | 228                               | 228            | 48       |
|                                          |               |                                                          |                               |                                   |                | 49       |
|                                          |               |                                                          |                               |                                   |                | 50       |
| Grand Total                              | None          | None                                                     | None                          | 3,784                             | 3,656          | 51       |



## 219. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligation\* included in schedule 218. "Funded Debt and Other Obligations" (accounts Nos. 764, "Equipment obligations and other debt due within 1 year" and 766, "Equipment obligations") at the close of the year. In column (a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units cov-

ered by the obligation. In column (c) show the contract price to the original debtor; in column (d) show the cash paid on acceptance of equipment by the original debtor; do not report the price paid on a subsequent sale and assumption of balance of debt.

(Dollars in thousands)

| Line No. | Designation of equipment obligation<br>(List names in the same order as in schedule 218) | Description of equipment covered<br>(b) | Contract price of equipment acquired<br>(c) | Cash paid on acceptance of equipment<br>(d) |
|----------|------------------------------------------------------------------------------------------|-----------------------------------------|---------------------------------------------|---------------------------------------------|
|          | (a)                                                                                      |                                         |                                             |                                             |
| 1        | Bank of America, NT&SA                                                                   | 50 Insulated Box Cars                   | \$ 808                                      | \$ 182                                      |
| 2        |                                                                                          | 6-2000 H. P. Diesel Elect. Loco.        | 1,275                                       | 255                                         |
| 3        |                                                                                          | 50 Insulated Box Cars                   | 1,004                                       | 328                                         |
| 4        |                                                                                          | Total                                   | 3,087                                       | 765                                         |
| 5        | Bank of America, NT&SA                                                                   | 4-2000 H. P. Diesel Elect. Locos.       | 781                                         | 161                                         |
| 6        |                                                                                          | 25 Special Service Box Cars             | 358                                         | 68                                          |
| 7        |                                                                                          | 200 Insulated Box Cars                  | 2,923                                       | 583                                         |
| 8        |                                                                                          | 50 Flat Cars                            | 530                                         | 90                                          |
| 9        |                                                                                          | Total                                   | 4,592                                       | 902                                         |
| 10       | Bank of America, NT&SA                                                                   | 214 Insulated Box Cars                  | 3,571                                       | 74                                          |
| 11       |                                                                                          | 15 Hopper Cars                          | 302                                         | 4                                           |
| 12       |                                                                                          | Total                                   | 3,873                                       | 78                                          |
| 13       | Bank of America, NT&SA                                                                   | 50 Insulated Box Cars                   | 971                                         | 1                                           |
| 14       | Bank of America, NT&SA                                                                   | 25 Box Cars                             | 551                                         | 1                                           |
| 15       | Bank of America, NT&SA                                                                   | 10 2500 H. P. Diesel Elect. Locos.      | 2,079                                       | 18                                          |
| 16       |                                                                                          | 20 Flexi-Van Flat Cars                  | 253                                         | 4                                           |
| 17       |                                                                                          | Total                                   | 2,332                                       | 22                                          |
| 18       | Bank of America, NT&SA                                                                   | 150 Insulated & 35 High Cube Box Cars   | 3,944                                       | 103                                         |
| 19       |                                                                                          | 45 Covered Hopper Cars                  | 705                                         | 6                                           |
| 20       |                                                                                          | 75 Flat Cars                            | 1,179                                       | 19                                          |
| 21       |                                                                                          | Total                                   | 5,828                                       | 128                                         |
| 22       | Bank of America, NT&SA                                                                   | 10-2500 H. P. Diesel Elect. Locos.      | 2,039                                       | 20                                          |
| 23       |                                                                                          | 16 Covered Hopper Cars                  | 245                                         | 3                                           |
| 24       |                                                                                          | 350 Insulated Box Cars                  | 6,951                                       | 69                                          |
| 25       |                                                                                          | 25 Covered Hopper Cars                  | 538                                         | 6                                           |
| 26       |                                                                                          | Total                                   | 9,773                                       | 98                                          |
| 27       | Bank of America, NT&SA                                                                   | 10-3000 H. P. Diesel Elect. Locos.      | 2,219                                       | 479                                         |
| 28       |                                                                                          | 40 Covered Hopper Cars                  | 856                                         | 196                                         |
| 29       |                                                                                          | 230 Box Cars                            | 4,510                                       | 910                                         |
| 30       |                                                                                          | Total                                   | 7,585                                       | 1,585                                       |
| 31       | First Penn Bk & Trust Co.                                                                | 5-3000 H. P. Diesel Elect. Locos.       | 1,152                                       | 252                                         |
| 32       | Bank of America, NT&SA                                                                   | 36 Box Cars                             | 1,043                                       | 213                                         |
| 33       | Bank of America, NT&SA                                                                   | 5 Caboosees                             | 128                                         | 25                                          |
| 34       |                                                                                          | 100 Insulated Box Cars                  | 2,494                                       | 4                                           |
| 35       |                                                                                          | 10-3000 H. P. Diesel Elect. Locos.      | 2,467                                       |                                             |
| 36       |                                                                                          | Total                                   | 5,089                                       | 29                                          |
| 37       | Crocker Nat'l Bank                                                                       | 2-3000 H. P. Diesel Elect. Locos.       | 370                                         |                                             |
| 38       | Equipment Trust Certs.                                                                   | 6-3000 H. P. Diesel Elect. Locos.       | 1,334                                       | 267                                         |
| 39       | Series of 1967                                                                           | 50 Covered Hopper Cars                  | 870                                         | 174                                         |
| 40       |                                                                                          | 15 Flat Cars                            | 219                                         | 44                                          |
| 41       |                                                                                          | 32 Box Cars                             | 755                                         | 203                                         |
| 42       |                                                                                          | Total                                   | 3,178                                       | 688                                         |
| 43       | Equipment Trust Certs.                                                                   | 4-3000 H. P. Diesel Electric            |                                             |                                             |
| 44       | Series of 1968                                                                           | Road Locomotives                        | 975                                         | 254                                         |
| 45       |                                                                                          | 25 Box Cars                             | 693                                         | 139                                         |
| 46       |                                                                                          | Total                                   | 1,668                                       | 393                                         |
| 47       | Equipment Trust Certs.                                                                   | 40-70 Ton Insulated Box Cars            | 652                                         | 130                                         |
| 48       | Series of 1961                                                                           | 10-100 Ton Covered Hopper Cars          | 233                                         | 47                                          |
| 49       |                                                                                          | Total                                   | 885                                         | 177                                         |
| 50       |                                                                                          | (See Note Page 61 & 62)                 |                                             |                                             |

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WESTERN PACIFIC RAILROAD SYSTEM

## 220. INTEREST ON INCOME BONDS

1. Give particulars concerning interest payable, accrued, paid, and accumulated and unpaid on the securities having contingent interest provisions classified as (1) Mortgage Bonds, (2) Collateral Trust Bonds, and (3) Unsecured Bonds (Debentures), in schedule 218, "Funded Debt and Other Obligations."

2. In columns (a), (b), and (c) state the name, amount, and nominal rate of interest shown in columns (a), (v), and (d), respectively, in schedule 218, for each security of the kind indicated. List the names of such securities in the same order as in schedule 218.

3. In column (d) show the amount of interest payable for the year at the nominal rate, if earned, on all of the bonds outstanding at the close of the year plus those retired during the year.

4. In column (e) show the amount of interest charged to the income account for the year.

5. In column (f) show the difference between columns (d) and (e).

6. In columns (h), (i), and (j) show the amounts of interest actually paid during the year, segregated in columns (h) and (i) between payments applicable to the current year's accruals, and those applicable to past accruals.

7. In column (k) enter the maximum accumulation of unpaid interest as provided for in the bonds.

8. In column (l) show the sum of unearned interest accumulated under the provisions of the security plus the earned interest unpaid at the close of the year.

9. In the second section of this schedule show the particulars of the several items on the same line and in the same order as in the first section.

(Dollars in thousands)

| Line No. | Name of issue<br>(from schedule 218)<br>(a) | Amount actually outstanding (from schedule 218)<br>(b) | Nominal rate of interest<br>(from schedule 218)<br>(c) | AMOUNT OF INTEREST                       |                                                                                                     |
|----------|---------------------------------------------|--------------------------------------------------------|--------------------------------------------------------|------------------------------------------|-----------------------------------------------------------------------------------------------------|
|          |                                             |                                                        |                                                        | Maximum amount payable, if earned<br>(d) | Amount actually payable under contingent interest provisions, charged to income for the year<br>(e) |
| 1        | Thirty-Year 5% Income Debentures            | \$ 5,836                                               | 5%                                                     | \$ 292                                   | \$ 292                                                                                              |
| 2        | (with fixed interest first & last year)     |                                                        |                                                        |                                          |                                                                                                     |
| 3        |                                             |                                                        |                                                        |                                          |                                                                                                     |
| 4        |                                             |                                                        |                                                        |                                          |                                                                                                     |
| 5        |                                             |                                                        |                                                        |                                          |                                                                                                     |
| 6        |                                             |                                                        |                                                        |                                          |                                                                                                     |
| 7        |                                             |                                                        |                                                        |                                          |                                                                                                     |
| 8        |                                             |                                                        |                                                        |                                          |                                                                                                     |
| 9        |                                             |                                                        |                                                        |                                          |                                                                                                     |
| 10       |                                             |                                                        |                                                        |                                          |                                                                                                     |

## AMOUNT OF INTEREST—Concluded

| Line No. | DIFFERENCE BETWEEN MAXIMUM PAYABLE IF EARNED AND AMOUNT ACTUALLY PAYABLE |                          | TOTAL PAID WITHIN YEAR            |                                  |              | Maximum period or percentage, for which cumulative, if any<br>(k) | Total accumulated unearned interest plus earned interest unpaid at the close of year<br>(l) |
|----------|--------------------------------------------------------------------------|--------------------------|-----------------------------------|----------------------------------|--------------|-------------------------------------------------------------------|---------------------------------------------------------------------------------------------|
|          | Current year<br>(f)                                                      | All years to date<br>(g) | On account of current year<br>(h) | On account of prior years<br>(i) | Total<br>(j) |                                                                   |                                                                                             |
| 1        | \$ None                                                                  | \$ None                  | \$ None                           | \$ 293                           | \$ 293       | 20% of                                                            | \$ 292                                                                                      |
| 2        |                                                                          |                          |                                   |                                  |              | face                                                              |                                                                                             |
| 3        |                                                                          |                          |                                   |                                  |              | value of                                                          |                                                                                             |
| 4        |                                                                          |                          |                                   |                                  |              | bonds                                                             |                                                                                             |
| 5        |                                                                          |                          |                                   |                                  |              | outstanding                                                       |                                                                                             |
| 6        |                                                                          |                          |                                   |                                  |              |                                                                   |                                                                                             |
| 7        |                                                                          |                          |                                   |                                  |              |                                                                   |                                                                                             |
| 8        |                                                                          |                          |                                   |                                  |              |                                                                   |                                                                                             |
| 9        |                                                                          |                          |                                   |                                  |              |                                                                   |                                                                                             |
| 10       |                                                                          |                          |                                   |                                  |              |                                                                   |                                                                                             |

| Designation of<br>Equipment Obligation<br>(a) | Description of Equipment<br>Covered<br>(b) | Contract Price of<br>Equipment Acquired<br>(c) | Cash Paid<br>on Acceptance<br>of Equipment<br>(d) |
|-----------------------------------------------|--------------------------------------------|------------------------------------------------|---------------------------------------------------|
| Manufacturers Hanover Trust Company           | 200 Insulated Box Cars                     | \$ 7,324                                       | 355                                               |
|                                               | 17 Hi Cube Box Cars                        | 741                                            | 24                                                |
|                                               | 65 Open Top Hopper Cars                    | 1,429                                          | 71                                                |
|                                               | 35 Covered Hopper Cars                     | 981                                            | 49                                                |
|                                               | 10 Enclosed Tri Level Flat Cars            | 570                                            | 29                                                |
|                                               |                                            | <u>\$11,045</u>                                | <u>528</u>                                        |



## 222. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If any such amounts are evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and

(f) should include interest accruals and interest payments on debt retired during the year, even though no portion of the debt remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

(Dollars in thousands)

| Line No. | Name of creditor company<br>(a) | Rate of interest<br>(b) | Balance at beginning of year<br>(c) | Balance at close of year<br>(d) | Interest accrued during year<br>(e) | Interest paid during year<br>(f) |
|----------|---------------------------------|-------------------------|-------------------------------------|---------------------------------|-------------------------------------|----------------------------------|
| 1        | None                            | %                       | \$                                  | \$                              | \$                                  | \$                               |
| 2        |                                 |                         |                                     |                                 |                                     |                                  |
| 3        |                                 |                         |                                     |                                 |                                     |                                  |
| 4        |                                 |                         |                                     |                                 |                                     |                                  |
| 5        |                                 |                         |                                     |                                 |                                     |                                  |
| 6        |                                 |                         |                                     |                                 |                                     |                                  |
| 7        |                                 |                         |                                     |                                 |                                     |                                  |
| 8        |                                 |                         |                                     |                                 |                                     |                                  |
| 9        |                                 |                         |                                     |                                 |                                     |                                  |
| 10       | TOTAL                           |                         |                                     |                                 |                                     |                                  |

## NOTES AND REMARKS

Schedule 219, Page 60 (Continued)

| Designation of<br>Equipment Obligation<br>(a) | Description of Equipment<br>Covered<br>(b) | Contract Price of<br>Equipment Acquired<br>(c) | Cash paid<br>on Acceptance<br>of Equipment<br>(d) |
|-----------------------------------------------|--------------------------------------------|------------------------------------------------|---------------------------------------------------|
| Bank of California                            | 4 - 3 Axle Tractors                        | \$108                                          | --                                                |

59,475 (40)

54,312

3,837

## 223. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 751, "Loans and notes payable"; 759, "Accrued accounts payable"; and 763, "Other current liabilities," at the close of the year. Show character of loans and notes, with name of creditor (or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities. Show the three largest items regardless of the dollar amount and all other items (or the aggregate of a class of items of like description) amounting to \$250,000 or more. Each item or class of items

of like description amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

(Dollars in thousands)

| Line No. | Account No. (a) | Item (b)                                                        | Amount (c) |
|----------|-----------------|-----------------------------------------------------------------|------------|
| 1        | 751             |                                                                 | \$ None    |
| 2        |                 |                                                                 |            |
| 3        | 759             | Estimated amounts charged operating expenses-Bills not received | 2,813      |
| 4        | 759             | Estimated amounts payable within one year for:                  |            |
| 5        | 759             | Personal Injury Claims                                          | 1,949      |
| 6        | 759             | Loss and Damage Claims                                          | 999        |
| 7        | 759             | Accrued equipment leases                                        | 1,904      |
| 8        | 759             | Estimated vacation and back pay liability                       | 4,244      |
| 9        | 759             | Estimated overcharge claims                                     | 360        |
| 10       | 759             | Other Items, each less than \$250,000                           | 774        |
| 11       |                 | Total                                                           | 11,495     |
| 12       |                 |                                                                 |            |
| 13       | 763             | Unreported prepaid charges on freight forwarded                 | 4,548      |
| 14       | 763             | Unreported interline collect waybills                           | 2,763      |
| 15       | 763             | Deposits for Construction Costs of Spur Tracks                  | 111        |
| 16       | 763             | Minor Items, each less than \$250,000                           | 50         |
| 17       |                 |                                                                 | 7,472      |
| 18       |                 |                                                                 |            |
| 19       |                 |                                                                 |            |
| 20       |                 |                                                                 |            |
| 21       |                 |                                                                 |            |
| 22       |                 |                                                                 |            |
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| 45       |                 |                                                                 |            |

## 224. FEDERAL INCOME AND OTHER TAXES ACCRUED

Give the particulars called for with respect to the balances at close of year in accounts Nos. 760, "Federal income taxes accrued" and 761, "Other taxes accrued." (Dollars in thousands)

| Line No. | Kind of tax (a)                                    | Previous years (b) | Current year (c) | Balance at close of year (d) |
|----------|----------------------------------------------------|--------------------|------------------|------------------------------|
| 1        | Federal income taxes _____ Total (account 760)     | \$ 2,062           | \$ (839)         | \$ 1,223                     |
| 2        | Railway property State and local taxes (532) _____ | 197                | (77)             | 120                          |
| 3        | Old-age retirement (532) _____                     | 462                | (12)             | 450                          |
| 4        | Unemployment insurance (532) _____                 | 146                |                  | 146                          |
| 5        | Miscellaneous operating property (535) _____       | 1                  | (4)              | (3)                          |
| 6        | Miscellaneous tax accruals (544) _____             | 130                | 380              | 510                          |
| 7        | All other taxes _____                              | 936                | 287              | 1,223                        |
| 8        | Total (account 761)                                |                    |                  |                              |

## NOTES AND REMARKS



## 225. ITEMS IN SELECTED RESERVE AND OTHER LIABILITY ACCOUNTS

Give description and particulars for each item or class of items of like description in accounts Nos. 771, "Pension and welfare reserves"; 772, "Insurance reserves"; 774, "Casualty and other reserves"; 782, "Other liabilities"; and 784, "Other deferred credits," at the close of the year. Show creditor (or class of creditors) for deferred liabilities, and appropriate description of each class of operating reserve and for items of deferred credits. Show the three largest items regardless of the dollar amount and all other items (or the aggregate of a class of items of like description) amounting to \$250,000 or more. Each item or class of items

of like description amounting to less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the account number and the total for each account shall be shown corresponding to the amounts in Schedule 200. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

(Dollars in thousands)

| Line No. | Account No. (a) | Item (b)                                                      | Amount (c) |
|----------|-----------------|---------------------------------------------------------------|------------|
| 1        | 771             | Liability for Supplemental Sickness Benefit Plan              | \$ 55      |
| 2        |                 |                                                               |            |
| 3        | 772             |                                                               | None       |
| 4        |                 |                                                               |            |
| 5        | 774             | Reserve for Estimated Amounts Payable for Injuries to Persons | 1,541      |
| 6        |                 |                                                               |            |
| 7        | 782             | Refundable Construction Costs of Spur Tracks                  | 646        |
| 8        | 782             | Assessments Allowed to go to Bonds for Public Improvements    | 94         |
| 9        | 782             | Estimated Costs of Streets                                    | 90         |
| 10       | 782             | Sundry Persons and Retained Percentages                       | 52         |
| 11       | 782             | Other Items, each less than \$250,000                         | 109        |
| 12       | 782             | Total                                                         | 991        |
| 13       |                 |                                                               |            |
| 14       | 784             | Unadjusted Refrigeration Suspense Account                     | 1,146      |
| 15       | 784             | Unadjusted Disbursements Accounts                             | 110        |
| 16       | 784             | Unadjusted Miscellaneous Account Credits                      | 95         |
| 17       | 784             | Other Items, each less than \$250,000                         | 291        |
| 18       |                 |                                                               | 1,642      |
| 19       |                 |                                                               |            |
| 20       |                 |                                                               |            |
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## NOTES AND REMARKS



# 228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent of

a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually is-*

sued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

(Dollars in thousands)

| Line No. | Class of stock                              | Date issue was authorized | Par value per share (if non-par, so state) | PREFERRED STOCK                     |                                       |                                  |                                                |                               |                              |                                        |                                   |                                   |
|----------|---------------------------------------------|---------------------------|--------------------------------------------|-------------------------------------|---------------------------------------|----------------------------------|------------------------------------------------|-------------------------------|------------------------------|----------------------------------------|-----------------------------------|-----------------------------------|
|          |                                             |                           |                                            | Dividend rate specified in contract | Total amount of accumulated dividends | Cumulative                       |                                                | Noncumulative ("Yes" or "No") | Other Provisions of Contract |                                        |                                   |                                   |
|          |                                             |                           |                                            |                                     |                                       | To extent earned ("Yes" or "No") | Fixed \$ rate or percent specified by contract |                               | Convertible ("Yes" or "No")  | Callable or redeemable ("Yes" or "No") | Participating Dividends           |                                   |
|          | (a)                                         | (b)                       | (c)                                        | (d)                                 | (e)                                   | (f)                              | (g)                                            | (h)                           | (i)                          | (j)                                    | Fixed amount or percent (Specify) | Fixed ratio with common (Specify) |
|          |                                             |                           | \$                                         |                                     | \$                                    |                                  |                                                |                               |                              |                                        | (k)                               | (l)                               |
| 1        | Common                                      | 10-24-44                  | Non Par                                    | x x x x x                           | x x x x x                             | x x x x x                        | x x x x x x                                    | x x x x x                     | x x x x x                    | x x x x x x                            | x x x x x x                       | x x x x x x                       |
| 2        |                                             | 7-7-53                    | "                                          | x x x x x                           | x x x x x                             | x x x x x                        | x x x x x x                                    | x x x x x                     | x x x x x                    | x x x x x x                            | x x x x x x                       | x x x x x x                       |
| 3        |                                             | 9-30-54                   | "                                          | x x x x x                           | x x x x x                             | x x x x x                        | x x x x x x                                    | x x x x x                     | x x x x x                    | x x x x x x                            | x x x x x x                       | x x x x x x                       |
| 4        |                                             | 6-22-56                   | "                                          | x x x x x                           | x x x x x                             | x x x x x                        | x x x x x x                                    | x x x x x                     | x x x x x                    | x x x x x x                            | x x x x x x                       | x x x x x x                       |
| 5        | Preferred                                   | 11-25-59                  | "                                          |                                     |                                       |                                  |                                                |                               |                              |                                        |                                   |                                   |
| 6        |                                             | 1-28-63                   | "                                          |                                     |                                       |                                  |                                                |                               |                              |                                        |                                   |                                   |
| 7        |                                             | 2-15-63                   | "                                          |                                     |                                       |                                  |                                                |                               |                              |                                        |                                   |                                   |
| 8        | Debenture                                   | 6-72                      | "                                          |                                     |                                       |                                  |                                                |                               |                              |                                        |                                   |                                   |
| 9        | Receipts outstanding for installments paid* | 1-26-56                   | \$1.00                                     |                                     |                                       |                                  |                                                |                               |                              |                                        |                                   |                                   |
|          |                                             | 12-13-16                  | \$1.00                                     |                                     |                                       |                                  |                                                |                               |                              |                                        |                                   |                                   |
| 10       | TOTAL                                       |                           |                                            | x x x x x                           |                                       | x x x x x                        | x x x x x x                                    | x x x x x                     | x x x x x                    | x x x x x x                            | x x x x x x                       | x x x x x x                       |

| Line No. | PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK |               |                                                                                             |           |                 |                |                                                                                             | STOCK ACTUALLY OUTSTANDING AT CLOSE |                              |                                       |
|----------|------------------------------------------------------------------|---------------|---------------------------------------------------------------------------------------------|-----------|-----------------|----------------|---------------------------------------------------------------------------------------------|-------------------------------------|------------------------------|---------------------------------------|
|          | Authorized                                                       | Authenticated | Nominally Issued and                                                                        |           | Actually issued | Reacquired and |                                                                                             | Number of shares                    | Par value of par-value stock | Book value of stock without par value |
|          |                                                                  |               | Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P") | Canceled  |                 | Canceled       | Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P") |                                     |                              |                                       |
|          | (m)                                                              | (n)           | (o)                                                                                         | (p)       | (q)             | (r)            | (s)                                                                                         | (t)                                 | (u)                          | (v)                                   |
| 1        | 743,412.767                                                      | 528,851       |                                                                                             |           | 528,851         |                |                                                                                             | 528,851                             | \$                           | \$ 9,987                              |
| 2        | 30,000                                                           | 27,131        |                                                                                             |           | 27,131          |                |                                                                                             | 27,131                              |                              | 529                                   |
| 3        | 37,500                                                           | 37,500        |                                                                                             |           | 37,500          |                |                                                                                             | 37,500                              |                              | 708                                   |
| 4        | 11,928                                                           | 11,860        |                                                                                             |           | 11,860          |                |                                                                                             | 11,860                              |                              | 225                                   |
| 5        | 30,415                                                           | 30,255        |                                                                                             |           | 30,255          |                |                                                                                             | 30,255                              |                              | 573                                   |
| 6        | 277,404                                                          | 1,271,580     |                                                                                             |           | 1,271,580       |                |                                                                                             | 1,271,580                           |                              | 24,001                                |
| 7        | 95,805                                                           | 95,361        |                                                                                             |           | 95,361          |                |                                                                                             | 95,361                              |                              | 1,802                                 |
| 8        | 500,000                                                          | 7,500,000     |                                                                                             |           | 7,500,000       | 1,613,563      |                                                                                             | (85,426)                            | 7,500                        | (1,614)                               |
| 9        | 750,000                                                          | 1,781,054     |                                                                                             |           | 1,781,054       | 618,016        |                                                                                             |                                     | 1,163                        |                                       |
| 10       | x x x x x                                                        | x x x x x     | x x x x x                                                                                   | x x x x x | x x x x x       | x x x x x      | x x x x x                                                                                   | 1,917,112                           | 8,663                        | 36,211                                |

\*State the class of capital stock covered by the receipts.



## 229. CAPITAL STOCK CHANGES DURING THE YEAR

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of railroad or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also give the number and date of the authorization by the public authority

under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of stock actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the total par value or the book value represented by the total number of shares reported in column (d).

Particulars concerning the reacquirement of stock that was actually outstanding should be given in columns (a), (i), and (j).  
(Dollars in thousands)

| Line No. | Class of stock<br>(a) | STOCKS ISSUED DURING YEAR |                                           |                                                               |                                                                 |
|----------|-----------------------|---------------------------|-------------------------------------------|---------------------------------------------------------------|-----------------------------------------------------------------|
|          |                       | Date of issue<br>(b)      | Purpose of the issue and authority<br>(c) | Par value (for nonpar stock show the number of shares)<br>(d) | Net proceeds received for issue (cash or its equivalent)<br>(e) |
| 1        |                       |                           |                                           | \$                                                            | \$                                                              |
| 2        |                       |                           |                                           |                                                               |                                                                 |
| 3        |                       |                           |                                           |                                                               |                                                                 |
| 4        |                       |                           |                                           |                                                               |                                                                 |
| 5        |                       |                           | (None)                                    |                                                               |                                                                 |
| 6        |                       |                           |                                           |                                                               |                                                                 |
| 7        |                       |                           |                                           |                                                               |                                                                 |
| 8        |                       |                           |                                           |                                                               |                                                                 |
| 9        |                       |                           |                                           |                                                               |                                                                 |
| 10       |                       |                           |                                           |                                                               |                                                                 |
| 11       |                       |                           |                                           |                                                               |                                                                 |
| 12       |                       |                           |                                           |                                                               |                                                                 |
| 13       |                       |                           |                                           |                                                               |                                                                 |
| 14       |                       |                           |                                           |                                                               |                                                                 |
| 15       |                       |                           |                                           | Total                                                         |                                                                 |

| STOCKS ISSUED DURING YEAR—Concluded |                                                                                              |                                                                                            |                                         | STOCKS REACQUIRED DURING YEAR                                 |                       | Remarks<br>(k) |
|-------------------------------------|----------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|-----------------------------------------|---------------------------------------------------------------|-----------------------|----------------|
| Line No.                            | Cash value of other property acquired or services received as consideration for issue<br>(f) | Net total discounts (in black) or premiums (in red). Excludes entries in column (h)<br>(g) | Expense of issuing capital stock<br>(h) | Par value (For nonpar stock show the number of shares)<br>(i) | Purchase price<br>(j) |                |
| 1                                   | \$                                                                                           | \$                                                                                         | \$                                      | \$                                                            | \$                    |                |
| 2                                   |                                                                                              |                                                                                            |                                         |                                                               |                       |                |
| 3                                   |                                                                                              |                                                                                            |                                         |                                                               |                       |                |
| 4                                   |                                                                                              |                                                                                            |                                         |                                                               |                       |                |
| 5                                   |                                                                                              |                                                                                            |                                         |                                                               |                       |                |
| 6                                   |                                                                                              |                                                                                            |                                         |                                                               |                       |                |
| 7                                   |                                                                                              |                                                                                            |                                         |                                                               |                       |                |
| 8                                   |                                                                                              |                                                                                            |                                         |                                                               |                       |                |
| 9                                   |                                                                                              |                                                                                            |                                         |                                                               |                       |                |
| 10                                  |                                                                                              |                                                                                            |                                         |                                                               |                       |                |
| 11                                  |                                                                                              |                                                                                            |                                         |                                                               |                       |                |
| 12                                  |                                                                                              |                                                                                            |                                         |                                                               |                       |                |
| 13                                  |                                                                                              |                                                                                            |                                         |                                                               |                       |                |
| 14                                  |                                                                                              |                                                                                            |                                         |                                                               |                       |                |
| 15                                  |                                                                                              |                                                                                            |                                         |                                                               |                       |                |

## 230. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, includ-

ing names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.

(None)

## 231. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the

amount stated in column (c), (d) or (e) was charged or credited. (Dollars in thousands)

| Line No. | Item<br>(a)                            | Contra account number<br>(b) | ACCOUNT NO.                                           |                             |                                   |
|----------|----------------------------------------|------------------------------|-------------------------------------------------------|-----------------------------|-----------------------------------|
|          |                                        |                              | 794. Premiums and Assessments on Capital Stock<br>(c) | 795. Paid-In Surplus<br>(d) | 796. Other Capital Surplus<br>(e) |
| 1        | Balance at beginning of year           | x x x                        | \$ 491                                                | \$ 5,294                    | \$ None                           |
|          | Additions during the year (describe):  |                              |                                                       |                             |                                   |
| 2        |                                        |                              |                                                       |                             |                                   |
| 3        |                                        |                              |                                                       |                             |                                   |
| 4        |                                        |                              |                                                       |                             |                                   |
| 5        |                                        |                              |                                                       |                             |                                   |
| 6        | Total additions during the year        | x x x                        |                                                       |                             |                                   |
|          | Deductions during the year (describe): |                              |                                                       |                             |                                   |
| 7        |                                        |                              |                                                       |                             |                                   |
| 8        |                                        |                              |                                                       |                             |                                   |
| 9        |                                        |                              |                                                       |                             |                                   |
| 10       | Total deductions                       | x x x                        |                                                       |                             |                                   |
| 11       | Balance at close of year               | x x x                        | 491                                                   | 5,294                       | None                              |

## 232. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated." (Dollars in thousands)

| Line No. | Class of appropriation<br>(a)                          | Credits during year<br>(b) | Debits during year<br>(c) | Balance at close of year<br>(d) |
|----------|--------------------------------------------------------|----------------------------|---------------------------|---------------------------------|
|          |                                                        | \$                         | \$                        | \$                              |
| 1        | Additions to property through retained income          |                            |                           |                                 |
| 2        | Funded debt retired through retained income            |                            |                           |                                 |
| 3        | Sinking fund reserves                                  |                            |                           |                                 |
| 4        | Incentive per diem funds                               | 645                        | 511                       |                                 |
| 5        | Miscellaneous fund reserves                            |                            |                           |                                 |
| 6        | Retained income—Appropriated not specifically invested |                            |                           |                                 |
|          | Other appropriations (specify):                        |                            |                           |                                 |
| 7        | Sinking Fund Accruals for Retirement of:               |                            |                           |                                 |
| 8        | First & Refunding Mortgage 3-1/8% Bonds                | 220                        | 220                       | 220                             |
| 9        | Thirty-Year 5% Income Debentures                       | 800                        | 800                       | 800                             |
| 10       | Ex Parte 305 - Capital & Reserve Funds                 | 2,402                      | 2,046                     | 682                             |
| 11       |                                                        |                            |                           |                                 |
| 12       |                                                        |                            |                           |                                 |
| 13       |                                                        |                            |                           |                                 |
| 14       |                                                        |                            |                           |                                 |
| 15       |                                                        |                            |                           |                                 |
| 16       | TOTAL                                                  | 4,067                      | 3,577                     | 1,702                           |

## 233. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 6-6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000, or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obliga-

tions as a result of pending or threatened litigation, assessments or possible assessments of additional taxes and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

(Dollars in thousands)

| Line No. | Item (a)                                                                | Amount (b) |
|----------|-------------------------------------------------------------------------|------------|
|          |                                                                         | \$         |
| 1        | Railroad is contingently liable, jointly and severally as               |            |
| 2        | guarantor with 35 other participating companies of certain long-term    |            |
| 3        | debt of Trailer Train Company. The debt consists of Conditional Sale    |            |
| 4        | Agreements for the purchase of railcars by Trailer Train Company        |            |
| 5        | and in the aggregate for all participating companies was approximately  |            |
| 6        | \$12,653,000 at December 31, 1975 due over the following seven years.   |            |
| 7        | Railroad owns 2.44% of the capital stock of Trailer Train Company.      |            |
| 8        | Railroad is party to a service interruption insurance agree-            |            |
| 9        | ment under which additional premiums, in the maximum amount of          |            |
| 10       | \$1,228,000 as of December 31, 1975 may arise from work stoppages on    |            |
| 11       | other roads.                                                            |            |
| 12       | As a former owner of 2/10 of 1% of the stock of REA Express,            |            |
| 13       | Inc., Railroad, along with a number of other major rail carriers, is    |            |
| 14       | involved in two actions initiated in 1971 by that Company seeking       |            |
| 15       | damages from all defendants in an aggregate amount in excess of         |            |
| 16       | \$285,000,000. Railroad has denied all the material allegations of      |            |
| 17       | these complaints. Railroad believes that the outcome will not           |            |
| 18       | materially affect the financial position of the Company at December 31, |            |
| 19       | 1975.                                                                   |            |
| 20       |                                                                         |            |
| 21       |                                                                         |            |
| 22       |                                                                         |            |
| 23       |                                                                         |            |
| 24       |                                                                         |            |
| 25       |                                                                         |            |
| 26       |                                                                         |            |
| 27       |                                                                         |            |
| 28       |                                                                         |            |
| 29       |                                                                         |            |
| 30       |                                                                         |            |
| 31       |                                                                         |            |
| 32       |                                                                         |            |
| 33       |                                                                         |            |
| 34       |                                                                         |            |
| 35       |                                                                         |            |
| 36       |                                                                         |            |
| 37       |                                                                         |            |
| 38       |                                                                         |            |
| 39       |                                                                         |            |
| 40       |                                                                         |            |
| 41       |                                                                         |            |
| 42       |                                                                         |            |
| 43       |                                                                         |            |
| 44       |                                                                         |            |
| 45       |                                                                         |            |
| 46       |                                                                         |            |
| 47       |                                                                         |            |



## 234. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue. (Dollars in thousands)

| Line No. | Names of all parties principally and primarily liable<br>(a) | Finance Docket number, title, maturity date and concise description of agreement or obligation<br>(b)                                   | Amount of contingent liability<br>(c) | Sole or joint contingent liability<br>(d) |
|----------|--------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------|-------------------------------------------|
| 1        | Trailer Train Company                                        | Contingent liability for payment of principal and interest of equipment obligations as one of the proprietors of Trailer Train Company. |                                       |                                           |
| 2        |                                                              |                                                                                                                                         |                                       |                                           |
| 3        |                                                              |                                                                                                                                         |                                       |                                           |
| 4        |                                                              |                                                                                                                                         |                                       |                                           |
| 5        |                                                              |                                                                                                                                         |                                       |                                           |
| 6        |                                                              |                                                                                                                                         |                                       |                                           |
| 7        |                                                              |                                                                                                                                         |                                       |                                           |
| 8        |                                                              | Percent of liability based on stock ownership;                                                                                          |                                       |                                           |
| 9        |                                                              |                                                                                                                                         |                                       |                                           |
| 10       |                                                              | Liability as of 12/31/75                                                                                                                | 309                                   | Joint                                     |
| 11       |                                                              |                                                                                                                                         |                                       |                                           |
| 12       |                                                              |                                                                                                                                         |                                       |                                           |
| 13       |                                                              |                                                                                                                                         |                                       |                                           |
| 14       |                                                              |                                                                                                                                         |                                       |                                           |
| 15       |                                                              |                                                                                                                                         |                                       |                                           |
| 16       |                                                              |                                                                                                                                         |                                       |                                           |
| 17       |                                                              |                                                                                                                                         |                                       |                                           |
| 18       |                                                              |                                                                                                                                         |                                       |                                           |
| 19       |                                                              |                                                                                                                                         |                                       |                                           |
| 20       |                                                              |                                                                                                                                         |                                       |                                           |
| 21       |                                                              |                                                                                                                                         |                                       |                                           |
| 22       |                                                              |                                                                                                                                         |                                       |                                           |
| 23       |                                                              |                                                                                                                                         |                                       |                                           |
| 24       |                                                              |                                                                                                                                         |                                       |                                           |
| 25       |                                                              |                                                                                                                                         |                                       |                                           |
| 26       |                                                              |                                                                                                                                         |                                       |                                           |
| 27       |                                                              |                                                                                                                                         |                                       |                                           |
| 28       |                                                              |                                                                                                                                         |                                       |                                           |
| 29       |                                                              |                                                                                                                                         |                                       |                                           |
| 30       |                                                              |                                                                                                                                         |                                       |                                           |
| 31       |                                                              |                                                                                                                                         |                                       |                                           |
| 32       |                                                              |                                                                                                                                         |                                       |                                           |
| 33       |                                                              |                                                                                                                                         |                                       |                                           |
| 34       |                                                              |                                                                                                                                         |                                       |                                           |
| 35       |                                                              |                                                                                                                                         |                                       |                                           |
| 36       |                                                              |                                                                                                                                         |                                       |                                           |
| 37       |                                                              |                                                                                                                                         |                                       |                                           |
| 38       |                                                              |                                                                                                                                         |                                       |                                           |

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

| Line No. | Finance Docket number, title, maturity date and concise description of agreement or obligation<br>(a) | Names of all guarantors and sureties<br>(b) | Amount of contingent liability of guarantors<br>(c) | Sole or joint contingent liability<br>(d) |
|----------|-------------------------------------------------------------------------------------------------------|---------------------------------------------|-----------------------------------------------------|-------------------------------------------|
| 1        |                                                                                                       |                                             | \$                                                  |                                           |
| 2        |                                                                                                       |                                             |                                                     |                                           |
| 3        |                                                                                                       |                                             |                                                     |                                           |
| 4        |                                                                                                       |                                             |                                                     |                                           |
| 5        |                                                                                                       | (None)                                      |                                                     |                                           |
| 6        |                                                                                                       |                                             |                                                     |                                           |
| 7        |                                                                                                       |                                             |                                                     |                                           |
| 8        |                                                                                                       |                                             |                                                     |                                           |
| 9        |                                                                                                       |                                             |                                                     |                                           |

## 235. PROPRIETARY COMPANIES

Give particulars called for regarding inactive proprietary companies, as defined in Schedule No. 411, page 94. The separation of accounts 731 and 732 into the various subdivisions shown below should be estimated, if not

actually shown on respondent's books. Enter brief designations of the several proprietary companies at the heads of their respective columns. (Dollars in thousands)

| Line No. | Item                                                             |    |        |    |    |
|----------|------------------------------------------------------------------|----|--------|----|----|
|          | Mileage owned:                                                   |    |        |    |    |
| 1        | Road, State of _____                                             |    |        |    |    |
| 2        | Road, State of _____                                             |    | (None) |    |    |
| 3        | Road, State of _____                                             |    |        |    |    |
| 4        | Second and additional main tracks _____                          |    |        |    |    |
| 5        | Passing tracks, cross-overs, and turn-outs _____                 |    |        |    |    |
| 6        | Way switching tracks _____                                       |    |        |    |    |
| 7        | Yard switching tracks _____                                      |    |        |    |    |
|          | Road and equipment property:                                     | \$ | \$     | \$ | \$ |
| 8        | Road _____                                                       |    |        |    |    |
| 9        | Equipment _____                                                  |    |        |    |    |
| 10       | General expenditures _____                                       |    |        |    |    |
| 11       | Other property accounts* _____                                   |    |        |    |    |
| 12       | Total (account 731) _____                                        |    |        |    |    |
|          | Improvements on leased property:                                 |    |        |    |    |
| 13       | Road _____                                                       |    |        |    |    |
| 14       | Equipment _____                                                  |    |        |    |    |
| 15       | General expenditures _____                                       |    |        |    |    |
| 16       | Total (account 732) _____                                        |    |        |    |    |
| 17       | Depreciation and amortization (accounts 735, 736, and 785) _____ |    |        |    |    |
| 18       | Capital stock (account 791) _____                                |    |        |    |    |
| 19       | Funded debt unmatured (account 765) _____                        |    |        |    |    |
| 20       | Debt in default (account 768) _____                              |    |        |    |    |
| 21       | Amounts payable to affiliated companies (account 769) _____      |    |        |    |    |

  

| Line No. | Item                                                             |    |    |    |    |
|----------|------------------------------------------------------------------|----|----|----|----|
|          | Mileage owned:                                                   |    |    |    |    |
| 1        | Road, State of _____                                             |    |    |    |    |
| 2        | Road, State of _____                                             |    |    |    |    |
| 3        | Road, State of _____                                             |    |    |    |    |
| 4        | Second and additional main tracks _____                          |    |    |    |    |
| 5        | Passing tracks, cross-overs, and turn-outs _____                 |    |    |    |    |
| 6        | Way switching tracks _____                                       |    |    |    |    |
| 7        | Yard switching tracks _____                                      |    |    |    |    |
|          | Road and equipment property:                                     | \$ | \$ | \$ | \$ |
| 8        | Road _____                                                       |    |    |    |    |
| 9        | Equipment _____                                                  |    |    |    |    |
| 10       | General expenditures _____                                       |    |    |    |    |
| 11       | Other property accounts* _____                                   |    |    |    |    |
| 12       | Total (account 731) _____                                        |    |    |    |    |
|          | Improvements on leased property:                                 |    |    |    |    |
| 13       | Road _____                                                       |    |    |    |    |
| 14       | Equipment _____                                                  |    |    |    |    |
| 15       | General expenditures _____                                       |    |    |    |    |
| 16       | Total (account 732) _____                                        |    |    |    |    |
| 17       | Depreciation and amortization (accounts 735, 736, and 785) _____ |    |    |    |    |
| 18       | Capital stock (account 791) _____                                |    |    |    |    |
| 19       | Funded debt unmatured (account 765) _____                        |    |    |    |    |
| 20       | Debt in default (account 768) _____                              |    |    |    |    |
| 21       | Amounts payable to affiliated companies (account 769) _____      |    |    |    |    |

\*Includes account Nos. 80, "Other elements of investment," and 90, "Construction work in progress."

## 310. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year classifying them in accordance with the Uniform System of Accounts for Railroad Companies and distribute the amounts among the classes of service as indicated. In the absence of records separating revenues between freight and passenger trains, the distribution should be estimated on the basis of the best data available.

2. Assign rail-line revenues, including revenues from water transfers and highway motor vehicle operations, to "Freight service" or to "Passenger and allied services" according to the type of train (or other equipment) by which the traffic moved.

3. Incidental revenues should be assigned as provided for in the schedule.

4. Revenues which are not assignable to freight service or to passenger and allied services are includible in column (e) only in cases where the related operating expenses are reportable in column (i) of schedule No. 320. If the expenses are assigned to the classes of service mentioned, the revenues, likewise, should be distributed on an equitable basis.

5. Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.  
(Dollars in thousands)

| Line No. | Class of railway operating revenues<br>(a)  | Amount of revenue for the year<br>(b) | RAIL-LINE REVENUES, INCLUDING WATER TRANSFERS |                                                    | Other revenues not assignable to freight or to passenger and allied services<br>(e) |    | Remarks<br>(f) |
|----------|---------------------------------------------|---------------------------------------|-----------------------------------------------|----------------------------------------------------|-------------------------------------------------------------------------------------|----|----------------|
|          |                                             |                                       | Assignable to freight service<br>(c)          | Assignable to passenger and allied services<br>(d) |                                                                                     |    |                |
|          | <b>Transportation—Rail-Line</b>             |                                       |                                               |                                                    |                                                                                     |    |                |
| 1        | (101) Freight*                              | 98,549                                | 98,549                                        |                                                    | XX                                                                                  | XX |                |
| 2        | (102) Passenger*                            |                                       |                                               |                                                    | XX                                                                                  | XX |                |
| 3        | (103) Baggage                               |                                       |                                               |                                                    | XX                                                                                  | XX |                |
| 4        | (104) Sleeping car                          |                                       |                                               |                                                    | XX                                                                                  | XX |                |
| 5        | (105) Parlor and chair car                  |                                       |                                               |                                                    | XX                                                                                  | XX |                |
| 6        | (108) Other passenger-train†                |                                       |                                               |                                                    | XX                                                                                  | XX |                |
| 7        | (109) Milk                                  |                                       |                                               |                                                    | XX                                                                                  | XX |                |
| 8        | (110) Switching*                            | 527                                   | 527                                           |                                                    | XX                                                                                  | XX |                |
| 9        | (113) Water transfers                       |                                       |                                               |                                                    |                                                                                     |    |                |
| 10       | Total rail-line transportation revenue      | 99,076                                | 99,076                                        |                                                    |                                                                                     |    |                |
|          | <b>Incidental</b>                           |                                       |                                               |                                                    |                                                                                     |    |                |
| 11       | (131) Dining and buffet                     |                                       |                                               |                                                    | XX                                                                                  | XX |                |
| 12       | (132) Hotel and restaurant                  |                                       |                                               |                                                    |                                                                                     |    |                |
| 13       | (133) Station, train, and boat privileges   |                                       |                                               |                                                    |                                                                                     |    |                |
| 14       | (135) Storage—Freight                       |                                       |                                               | XX                                                 | XX                                                                                  | XX | XX             |
| 15       | (137) Demurrage                             | 754                                   | 754                                           | XX                                                 | XX                                                                                  | XX | XX             |
| 16       | (138) Communication                         |                                       |                                               |                                                    |                                                                                     |    |                |
| 17       | (139) Grain elevator                        |                                       |                                               | XX                                                 | XX                                                                                  | XX | XX             |
| 18       | (141) Power                                 |                                       |                                               |                                                    |                                                                                     |    |                |
| 19       | (142) Rents of buildings and other property | 108                                   | 108                                           |                                                    |                                                                                     |    |                |
| 20       | (143) Miscellaneous                         | 2,991                                 | 2,991                                         |                                                    |                                                                                     |    |                |
| 21       | Total incidental operating revenue          | 3,853                                 | 3,853                                         |                                                    |                                                                                     |    |                |
|          | <b>Joint Facility</b>                       |                                       |                                               |                                                    |                                                                                     |    |                |
| 22       | (151) Joint facility—Cr                     | 3                                     | 3                                             |                                                    |                                                                                     |    |                |
| 23       | (152) Joint facility—Dr                     |                                       |                                               |                                                    |                                                                                     |    |                |
| 24       | Total joint facility operating revenue      | 3                                     | 3                                             |                                                    |                                                                                     |    |                |
| 25       | Total railway operating revenues            | 102,932                               | 102,932                                       |                                                    |                                                                                     |    |                |

\*Report hereunder the charges to these accounts representing payments made to others for—

- 26 Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates: \$ 1,069  
(a) Of the amount reported for item A.1, \_\_\_\_\_% (to nearest whole number) represents payments for collection and delivery of ICL freight either in TOFC trailers or otherwise. The percentage reported is (check one):  
Actual ( ), Estimated ( )
- 27 Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement \$ 356  
Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):
- 28 (a) Payments for transportation of persons \$ None  
29 (c) Payments for transportation of freight shipments \$ 161  
30 Governmental aid for providing passenger commuter or other passenger-train service included in account 108, as provided in item (d) of that account \$ None

NOTE.—Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to account No. 101, "Freight" (not required from switching and terminal companies).

- 31 Charges for service for the protection against heat \$ 565  
32 Charges for service for the protection against cold \$ 7



## 320. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and analyzing them in accordance with the Commission's rules governing the separation of operating expenses between

freight and passenger service; railroads. The returns to accounts 202-221 should be classified as provided for by instructions pertaining to those accounts in the effective rules. The designations shown in column (a) for these accounts are defined as follows:

| Line No. | Name of railway operating expense account<br>(a)            | Amount of operating expenses for the year<br>(b) |
|----------|-------------------------------------------------------------|--------------------------------------------------|
|          | <b>Maintenance of Way and Structures</b>                    | \$                                               |
| 1        | (201) Superintendence                                       | 1,688                                            |
| 2        | (202) Roadway maintenance—Yard switching tracks             | 39                                               |
| 3        | Roadway maintenance—Way switching tracks                    | 21                                               |
| 4        | Roadway maintenance—Running tracks                          | 689                                              |
| 5        | (206) Tunnels and subways—Yard switching tracks             | 12                                               |
| 6        | Tunnels and subways—Way switching tracks                    | 6                                                |
| 7        | Tunnels and subways—Running tracks                          | 212                                              |
| 8        | (208) Bridges, trestles, and culverts—Yard switching tracks | 18                                               |
| 9        | Bridges, trestles, and culverts—Way switching tracks        | 10                                               |
| 10       | Bridges, trestles, and culverts—Running tracks              | 320                                              |
| 11       | (210) Elevated structures—Yard switching tracks             |                                                  |
| 12       | Elevated structures—Way switching tracks                    |                                                  |
| 13       | Elevated structures—Running tracks                          |                                                  |
| 14       | (212) Ties—Yard switching tracks                            | 77                                               |
| 15       | Ties—Way switching tracks                                   | 42                                               |
| 16       | Ties—Running tracks                                         | 1,357                                            |
| 17       | (214) Rails—Yard switching tracks                           | 20                                               |
| 18       | Rails—Way switching tracks                                  | 11                                               |
| 19       | Rails—Running tracks                                        | 357                                              |
| 20       | (216) Other track material—Yard switching tracks            | 50                                               |
| 21       | Other track material—Way switching tracks                   | 27                                               |
| 22       | Other track material—Running tracks                         | 872                                              |
| 23       | (218) Ballast—Yard switching tracks                         | 6                                                |
| 24       | Ballast—Way switching tracks                                | 3                                                |
| 25       | Ballast—Running tracks                                      | 109                                              |
| 26       | (220) Track laying and surfacing—Yard switching tracks      | 222                                              |
| 27       | Track laying and surfacing—Way switching tracks             | 119                                              |
| 28       | Track laying and surfacing—Running tracks                   | 3,886                                            |
| 29       | (221) Fences, snowsheds, and signs—Yard switching tracks    | 2                                                |
| 30       | Fences, snowsheds, and signs—Way switching tracks           | 1                                                |
| 31       | Fences, snowsheds, and signs—Running tracks                 | 42                                               |
| 32       | (227) Station and office buildings                          | 115                                              |
| 33       | (229) Roadway buildings                                     | 118                                              |
| 34       | (231) Water stations                                        | 10                                               |
| 35       | (233) Fuel stations                                         | 8                                                |
| 36       | (235) Shops and engine houses                               | 66                                               |
| 37       | (237) Grain elevators                                       |                                                  |
| 38       | (239) Storage warehouses                                    |                                                  |
| 39       | (241) Wharves and docks                                     | 45                                               |
| 40       | (243) Coal and ore wharves                                  |                                                  |
| 41       | (244) TOFC/COFC terminals                                   | 15                                               |
| 42       | (247) Communication systems                                 | 571                                              |
| 43       | (249) Signals and interlockers                              | 930                                              |
| 44       | (253) Power plants                                          |                                                  |
| 45       | (257) Power-transmission systems                            | 22                                               |
| 46       | (265) Miscellaneous structures                              |                                                  |
| 47       | (266) Road property—Depreciation (p. 82)                    | 1,295                                            |
| 48       | (267) Retirements—Road (p. 82)                              | 84                                               |
| 49       | (269) Roadway machines                                      | 990                                              |

## 320. RAILWAY OPERATING EXPENSES—Continued

*Yard switching tracks.*—Yards where separate switching services are maintained, including classification, house, team, industry, and other tracks switched by yard locomotives.

*Way switching tracks.*—Station, team, industry, and other switching tracks for which no separate switching service is maintained.

*Running tracks.*—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

Any unusual accruals involving substantial amounts included in column (b) should be fully explained in a footnote.

(Dollars in thousands)

| RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS        |                                                             |                              |                                                              |                                                                           |                                | Other expenses<br>not related<br>to either freight or to<br>passenger and allied<br>services<br>(i) | Line<br>No. |
|------------------------------------------------------|-------------------------------------------------------------|------------------------------|--------------------------------------------------------------|---------------------------------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------------------|-------------|
| Expenses related solely to<br>freight service<br>(c) | Common expenses<br>apportioned to freight<br>service<br>(d) | Total freight expense<br>(e) | Related<br>solely to passenger<br>and allied services<br>(f) | Common expenses<br>apportioned to passenger<br>and allied services<br>(g) | Total passenger expense<br>(h) |                                                                                                     |             |
| \$                                                   | \$                                                          | \$                           | \$                                                           | \$                                                                        | \$                             | \$                                                                                                  | 1           |
|                                                      |                                                             |                              |                                                              |                                                                           |                                |                                                                                                     | 2           |
|                                                      |                                                             |                              |                                                              |                                                                           |                                |                                                                                                     | 3           |
|                                                      |                                                             |                              |                                                              |                                                                           |                                |                                                                                                     | 4           |
|                                                      |                                                             |                              |                                                              |                                                                           |                                |                                                                                                     | 5           |
|                                                      |                                                             |                              |                                                              |                                                                           |                                |                                                                                                     | 6           |
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|                                                      |                                                             |                              |                                                              |                                                                           |                                |                                                                                                     | 9           |
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|                                                      |                                                             |                              |                                                              |                                                                           |                                |                                                                                                     | 22          |
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(SOLELY FREIGHT)

## 320. RAILWAY OPERATING EXPENSES—Continued

| Line No. | Name of railway operating expense account<br>(a)               | Amount of operating expenses for the year<br>(b) |
|----------|----------------------------------------------------------------|--------------------------------------------------|
|          | <b>Maintenance of Way and Structures—Continued</b>             | \$                                               |
| 50       | (270) Dismantling retired road property                        | 30                                               |
| 51       | (271) Small tools and supplies                                 | 412                                              |
| 52       | (272) Removing snow, ice, and sand                             | 79                                               |
| 53       | (273) Public improvements—Maintenance                          | 151                                              |
| 54       | (274) Injuries to persons                                      | 419                                              |
| 55       | (275) Insurance                                                | 187                                              |
| 56       | (276) Stationery and printing                                  | 23                                               |
| 57       | (277) Employees' health and welfare benefits                   | 452                                              |
| 58       | (281) Right-of-way expenses                                    |                                                  |
| 59       | (282) Other expenses                                           | 1                                                |
| 60       | (278) Maintaining joint tracks, yards, and other facilities—Dr | 763                                              |
| 61       | (279) Maintaining joint tracks, yards, and other facilities—Cr | 1,256                                            |
| 62       | Total—All road property depreciation (account 266)             | 1,295                                            |
| 63       | Total—All other maintenance of way and structures accounts     | 14,453                                           |
| 64       | Total maintenance of way and structures                        | 15,748                                           |
|          | <b>Maintenance of Equipment</b>                                |                                                  |
| 65       | (301) Superintendence                                          | 880                                              |
| 66       | (302) Shop machinery                                           | 104                                              |
| 67       | (304) Power-plant machinery                                    |                                                  |
| 68       | (305) Shop and power-plant machinery—Depreciation (p. 84)      | 50                                               |
| 69       | (306) Dismantling retired shop and power-plant machinery       |                                                  |
| 70       | (311) Locomotives—Repairs, Diesel locomotives—Yard             | 332                                              |
| 71       | Locomotives—Repairs, Diesel locomotives—Other                  | 4,261                                            |
| 72       | Locomotives—Repairs, Other than Diesel—Yard                    |                                                  |
| 73       | Locomotives—Repairs, Other than Diesel—Other                   |                                                  |
| 74       | (314) Freight-train cars—Repairs*                              | 5,160                                            |
| 75       | (317) Passenger-train cars—Repairs                             |                                                  |
| 76       | (318) Highway revenue equipment—Repairs                        | 158                                              |
| 77       | (323) Floating equipment—Repairs                               | 85                                               |
| 78       | (326) Work equipment—Repairs                                   | 56                                               |
| 79       | (328) Miscellaneous equipment—Repairs                          | 61                                               |
| 80       | (329) Dismantling retired equipment                            | 15                                               |
| 81       | (330) Retirements—Equipment (p. 84)                            |                                                  |
| 82       | (331) Equipment—Depreciation (p. 84)                           | 3,558                                            |
| 83       | (332) Injuries to persons                                      | 183                                              |
| 84       | (333) Insurance                                                | 429                                              |
| 85       | (334) Stationery and printing                                  | 16                                               |
| 86       | (335) Employees' health and welfare benefits                   | 336                                              |
| 87       | (339) Other expenses                                           | 3                                                |
| 88       | (336) Joint maintenance of equipment expenses—Dr               | 59                                               |
| 89       | (337) Joint maintenance of equipment expenses—Cr               | 105                                              |
| 90       | Total—All equipment depreciation (accounts 305 and 331)        | 3,608                                            |
| 91       | Total—All other maintenance of equipment accounts              | 12,033                                           |
| 92       | Total maintenance of equipment                                 | 15,641                                           |
| 93       | *Includes charges for work done by others of                   | \$ 1,686                                         |
| 94       | and credits for work charged to others in the amount of        | \$ 1,105                                         |



## 320. RAILWAY OPERATING EXPENSES—Continued

| RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS  |                                                    |                           |                                                     |                                                                  |                             |                                                                                      | Line No. |
|------------------------------------------------|----------------------------------------------------|---------------------------|-----------------------------------------------------|------------------------------------------------------------------|-----------------------------|--------------------------------------------------------------------------------------|----------|
| Expenses related solely to freight service (c) | Common expenses apportioned to freight service (d) | Total freight expense (e) | Related solely to passenger and allied services (f) | Common expenses apportioned to passenger and allied services (g) | Total passenger expense (h) | Other expenses not related to either freight or to passenger and allied services (i) |          |
| \$                                             | \$                                                 | \$                        | \$                                                  | \$                                                               | \$                          | \$                                                                                   | 50       |
|                                                |                                                    |                           |                                                     |                                                                  |                             |                                                                                      | 51       |
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|                                                |                                                    |                           | (SOLELY FREIGHT)                                    |                                                                  |                             |                                                                                      | 57       |
|                                                |                                                    |                           |                                                     |                                                                  |                             |                                                                                      | 58       |
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|                                                |                                                    |                           |                                                     |                                                                  |                             |                                                                                      | 77       |
|                                                |                                                    |                           | (SOLELY FREIGHT)                                    |                                                                  |                             |                                                                                      | 78       |
|                                                |                                                    |                           |                                                     |                                                                  |                             |                                                                                      | 79       |
|                                                |                                                    |                           |                                                     |                                                                  |                             |                                                                                      | 80       |
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|                                                |                                                    |                           |                                                     |                                                                  |                             |                                                                                      | 92       |

## 320. RAILWAY OPERATING EXPENSES—Continued

| Line No. | Name of railway operating expense account                                            | Amount of operating expenses for the year |
|----------|--------------------------------------------------------------------------------------|-------------------------------------------|
|          | (a)                                                                                  | (b)                                       |
|          | <b>Traffic</b>                                                                       | \$                                        |
| 95       | (351) Superintendence                                                                | 1,720                                     |
| 96       | (352) Outside agencies                                                               | 1,626                                     |
| 97       | (353) Advertising*                                                                   | 42                                        |
| 98       | (354) Traffic associations                                                           | 38                                        |
| 99       | (355) Fast freight lines                                                             |                                           |
| 100      | (356) Industrial and immigration bureaus                                             | 141                                       |
| 101      | (357) Insurance                                                                      | 12                                        |
| 102      | (358) Stationery and printing                                                        | 117                                       |
| 103      | (359) Employees' health and welfare benefits                                         | 131                                       |
| 104      | (360) Other expenses                                                                 |                                           |
| 105      | Total traffic                                                                        | 3,827                                     |
|          | <b>Transportation—Rail Line</b>                                                      |                                           |
| 106      | (371) Superintendence                                                                | 1,914                                     |
| 107      | (372) Dispatching trains                                                             | 468                                       |
| 108      | (373) Station employees                                                              | 1,789                                     |
| 109      | (374) Weighing, inspection, and demurrage bureaus                                    | 161                                       |
| 110      | (375) Coal and ore wharves                                                           |                                           |
| 111      | (376) Station supplies and expenses                                                  | 441                                       |
| 112      | (377) Yardmasters and yard clerks                                                    | 2,117                                     |
| 113      | (378) Yard conductors and brakemen                                                   | 3,468                                     |
| 114      | (379) Yard switch and signal tenders                                                 | 90                                        |
| 115      | (380) Yard enginemen                                                                 | 2,023                                     |
| 116      | (382) Yard switching fuel                                                            | 434                                       |
| 117      | (383) Yard switching power produced                                                  |                                           |
| 118      | (384) Yard switching power purchased                                                 |                                           |
| 119      | (388) Servicing yard locomotives                                                     | 171                                       |
| 120      | (389) Yard supplies and expenses                                                     | 92                                        |
| 121      | (392) Train enginemen                                                                | 3,371                                     |
| 122      | (394) Train fuel                                                                     | 7,819                                     |
| 123      | (395) Train power produced                                                           |                                           |
| 124      | (396) Train power purchased                                                          |                                           |
| 125      | (400) Servicing train locomotives                                                    | 1,110                                     |
| 126      | (401) Trainmen                                                                       | 6,488                                     |
| 127      | (402) Train supplies and expenses**                                                  | 2,723                                     |
| 128      | (403) Operating sleeping cars                                                        |                                           |
| 129      | (404) Signal and interlocker operation                                               | 383                                       |
| 130      | (405) Crossing protection                                                            | 29                                        |
| 131      | (406) Drawbridge operation                                                           |                                           |
| 132      | (407) Communication system operation                                                 | 254                                       |
| 133      | (408) Operating floating equipment                                                   | 294                                       |
| 134      | (409) Employees' health and welfare benefits                                         | 966                                       |
| 135      | (410) Stationery and printing                                                        | 170                                       |
| 136      | *Value of transportation issued in exchange for advertising                          | None                                      |
|          | **Includes gross charges and credits for heater and refrigerator service as follows: |                                           |
| 137      | Freight train cars: Refrigerator-Charges                                             | 565                                       |
| 138      | -Credits                                                                             | 506                                       |
| 139      | Heater-Charges                                                                       | 7                                         |
| 140      | -Credits                                                                             | 7                                         |
| 141      | TOFC trailers: Refrigerator-Charges                                                  | None                                      |
| 142      | -Credits                                                                             | None                                      |
| 143      | Heater-Charges                                                                       | None                                      |
| 144      | -Credits                                                                             | None                                      |

## 320. RAILWAY OPERATING EXPENSES—Continued

| RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS  |                                                    |                           |                                                     |                                                                  |                             |                                                                                      | Line No. |
|------------------------------------------------|----------------------------------------------------|---------------------------|-----------------------------------------------------|------------------------------------------------------------------|-----------------------------|--------------------------------------------------------------------------------------|----------|
| Expenses related solely to freight service (c) | Common expenses apportioned to freight service (d) | Total freight expense (e) | Related solely to passenger and allied services (f) | Common expenses apportioned to passenger and allied services (g) | Total passenger expense (h) | Other expenses not related to either freight or to passenger and allied services (i) |          |
| \$                                             | \$                                                 | \$                        | \$                                                  | \$                                                               | \$                          | \$                                                                                   | 95       |
|                                                |                                                    |                           |                                                     |                                                                  |                             |                                                                                      | 96       |
|                                                |                                                    |                           |                                                     |                                                                  |                             |                                                                                      | 97       |
|                                                |                                                    |                           |                                                     |                                                                  |                             |                                                                                      | 98       |
|                                                |                                                    |                           | (SOLELY FREIGHT)                                    |                                                                  |                             |                                                                                      | 99       |
|                                                |                                                    |                           |                                                     |                                                                  |                             |                                                                                      | 100      |
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|                                                |                                                    |                           |                                                     |                                                                  |                             |                                                                                      | 120      |
|                                                |                                                    |                           | (SOLELY FREIGHT)                                    |                                                                  |                             |                                                                                      | 121      |
|                                                |                                                    |                           |                                                     |                                                                  |                             |                                                                                      | 122      |
|                                                |                                                    |                           |                                                     |                                                                  |                             |                                                                                      | 123      |
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|                                                |                                                    |                           |                                                     |                                                                  |                             |                                                                                      | 135      |



## 320. RAILWAY OPERATING EXPENSES—Continued

| Line No. | Name of railway operating expense account<br>(a)                                                           | Amount of operating expenses for the year<br>(b) |
|----------|------------------------------------------------------------------------------------------------------------|--------------------------------------------------|
|          | <b>Transportation—Rail Line</b>                                                                            | \$                                               |
| 145      | (411) Other expenses                                                                                       | 9                                                |
| 146      | (414) Insurance                                                                                            | 182                                              |
| 147      | (415) Clearing wrecks                                                                                      | 121                                              |
| 148      | (416) Damage to property                                                                                   | 112                                              |
| 149      | (417) Damage to livestock on right of way                                                                  | 76                                               |
| 150      | (418) Loss and damage—Freight                                                                              | 1,472                                            |
| 151      | (419) Loss and damage—Baggage                                                                              |                                                  |
| 152      | (420) Injuries to persons                                                                                  | 1,862                                            |
| 153      | (421) TOFC/COFC terminals                                                                                  | 3,770                                            |
| 154      | (422) Other highway transportation expenses                                                                | 46                                               |
| 155      | (390) Operating joint yards and terminals—Dr                                                               | 885                                              |
| 156      | (391) Operating joint yards and terminals—Cr                                                               | 425                                              |
| 157      | (412) Operating joint tracks and facilities—Dr                                                             | 207                                              |
| 158      | (413) Operating joint tracks and facilities—Cr                                                             | 170                                              |
| 159      | Total transportation—Rail line                                                                             | 44,922                                           |
|          | <b>Miscellaneous Operations</b>                                                                            |                                                  |
| 160      | (441) Dining and buffet service                                                                            |                                                  |
| 161      | (442) Hotels and restaurants                                                                               |                                                  |
| 162      | (443) Grain elevators                                                                                      |                                                  |
| 163      | (445) Producing power sold                                                                                 |                                                  |
| 164      | (446) Other miscellaneous operations                                                                       |                                                  |
| 165      | (449) Employees' health and welfare benefits                                                               |                                                  |
| 166      | (447) Operating joint miscellaneous facilities—Dr                                                          |                                                  |
| 167      | (448) Operating joint miscellaneous facilities—Cr                                                          |                                                  |
| 168      | Total miscellaneous operations                                                                             | None                                             |
|          | <b>General</b>                                                                                             |                                                  |
| 169      | (451) Salaries and expenses of general officers                                                            | 2,191                                            |
| 170      | (452) Salaries and expenses of clerks and attendants                                                       | 2,806                                            |
| 171      | (453) General office supplies and expenses                                                                 | 940                                              |
| 172      | (454) Law expenses                                                                                         | 519                                              |
| 173      | (455) Insurance                                                                                            | 27                                               |
| 174      | (456) Employees' health and welfare benefits                                                               | 279                                              |
| 175      | (457) Pensions                                                                                             | 692                                              |
| 176      | (458) Stationery and printing                                                                              | 238                                              |
| 177      | (460) Other expenses*                                                                                      | 230                                              |
| 178      | (461) General joint facilities—Dr                                                                          |                                                  |
| 179      | (462) General joint facilities—Cr                                                                          |                                                  |
| 180      | Total general expenses                                                                                     | 7,922                                            |
| 181      | Grand total railway operating expenses                                                                     | 88,060                                           |
| 182      | Operating ratio (ratio of operating expenses to operating revenues) percent. (Two decimal places required) | 85.55 %                                          |
| 183      | Amount of employee compensation † (applicable to the current year) chargeable to operating expenses        | \$ 40,610                                        |

\*Give description and amount of charges to account No. 460, "Other expenses," for severance payments made to employees. This includes payments made as a result of agreements with employee organizations and awards pursuant to decisions of arbitration boards or by specific orders of this Commission or by voluntary action on the part of respondent. This also includes severance payments in cases relating to mergers and situations involving reduction in employees because of abandonment or consolidation of facilities.

| Description of payments                 | Amount |
|-----------------------------------------|--------|
| Severance Payments - Reduction in Force | \$ 37  |
|                                         |        |
|                                         |        |
|                                         |        |
|                                         | \$ 37  |

†Includes "straight time paid for" in train and engine service, and "time actually worked and paid for at straight time rates" in other services; all overtime in train and engine service, and overtime paid for at punitive rates in other services; and "constructive allowances, including vacations and holidays" in train and engine service and "vacations, holidays, and other allowances" in other services. (Compensation chargeable to operating expenses applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons, should be shown in Schedule 361 C and not included in this return.)

## 320. RAILWAY OPERATING EXPENSES—Concluded

| RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS  |                                                    |                           |                                                     |                                                                  |                             |                                                                                      | Line No. |
|------------------------------------------------|----------------------------------------------------|---------------------------|-----------------------------------------------------|------------------------------------------------------------------|-----------------------------|--------------------------------------------------------------------------------------|----------|
| Expenses related solely to freight service (c) | Common expenses apportioned to freight service (d) | Total freight expense (e) | Related solely to passenger and allied services (f) | Common expenses apportioned to passenger and allied services (g) | Total passenger expense (h) | Other expenses not related to either freight or to passenger and allied services (i) |          |
| \$                                             | \$                                                 | \$                        | \$                                                  | \$                                                               | \$                          | \$                                                                                   | 145      |
|                                                |                                                    |                           |                                                     |                                                                  |                             |                                                                                      | 146      |
|                                                |                                                    |                           |                                                     |                                                                  |                             |                                                                                      | 147      |
|                                                |                                                    |                           |                                                     |                                                                  |                             |                                                                                      | 148      |
|                                                |                                                    |                           |                                                     |                                                                  |                             |                                                                                      | 149      |
|                                                |                                                    |                           | (SOLELY FREIGHT)                                    |                                                                  |                             |                                                                                      | 150      |
|                                                |                                                    |                           |                                                     |                                                                  |                             |                                                                                      | 151      |
|                                                |                                                    |                           |                                                     |                                                                  |                             |                                                                                      | 152      |
|                                                |                                                    |                           |                                                     |                                                                  |                             |                                                                                      | 153      |
|                                                |                                                    |                           |                                                     |                                                                  |                             |                                                                                      | 154      |
|                                                |                                                    |                           |                                                     |                                                                  |                             |                                                                                      | 155      |
|                                                |                                                    |                           |                                                     |                                                                  |                             |                                                                                      | 156      |
|                                                |                                                    |                           |                                                     |                                                                  |                             |                                                                                      | 157      |
|                                                |                                                    |                           |                                                     |                                                                  |                             |                                                                                      | 158      |
|                                                |                                                    |                           |                                                     |                                                                  |                             |                                                                                      | 159      |
|                                                |                                                    |                           |                                                     |                                                                  |                             |                                                                                      | 160      |
|                                                |                                                    |                           |                                                     |                                                                  |                             |                                                                                      | 161      |
|                                                |                                                    |                           |                                                     |                                                                  |                             |                                                                                      | 162      |
|                                                |                                                    |                           |                                                     |                                                                  |                             |                                                                                      | 163      |
|                                                |                                                    |                           |                                                     |                                                                  |                             |                                                                                      | 164      |
|                                                |                                                    |                           |                                                     |                                                                  |                             |                                                                                      | 165      |
|                                                |                                                    |                           | (SOLELY FREIGHT)                                    |                                                                  |                             |                                                                                      | 166      |
|                                                |                                                    |                           |                                                     |                                                                  |                             |                                                                                      | 167      |
|                                                |                                                    |                           |                                                     |                                                                  |                             |                                                                                      | 168      |
|                                                |                                                    |                           |                                                     |                                                                  |                             |                                                                                      | 169      |
|                                                |                                                    |                           |                                                     |                                                                  |                             |                                                                                      | 170      |
|                                                |                                                    |                           |                                                     |                                                                  |                             |                                                                                      | 171      |
|                                                |                                                    |                           |                                                     |                                                                  |                             |                                                                                      | 172      |
|                                                |                                                    |                           |                                                     |                                                                  |                             |                                                                                      | 173      |
|                                                |                                                    |                           |                                                     |                                                                  |                             |                                                                                      | 174      |
|                                                |                                                    |                           |                                                     |                                                                  |                             |                                                                                      | 175      |
|                                                |                                                    |                           |                                                     |                                                                  |                             |                                                                                      | 176      |
|                                                |                                                    |                           |                                                     |                                                                  |                             |                                                                                      | 177      |
|                                                |                                                    |                           |                                                     |                                                                  |                             |                                                                                      | 178      |
|                                                |                                                    |                           |                                                     |                                                                  |                             |                                                                                      | 179      |
|                                                |                                                    |                           |                                                     |                                                                  |                             |                                                                                      | 180      |
|                                                |                                                    |                           |                                                     |                                                                  |                             |                                                                                      | 181      |

**322. ROAD PROPERTY—DEPRECIATION**

Give the particulars called for with respect to the amount charged to account 266, "Road property—Depreciation," for the year.

| Line No. | Subaccount (Dollars in thousands)       | Amount of operating expenses for the year |
|----------|-----------------------------------------|-------------------------------------------|
|          | (a)                                     | (b)                                       |
|          |                                         | \$                                        |
| 1        | (1) Engineering                         | 43                                        |
| 2        | (2 1/2) Other right-of-way expenditures | 3                                         |
| 3        | (3) Grading                             | 27                                        |
| 4        | (5) Tunnels and subways                 | 101                                       |
| 5        | (6) Bridges, trestles, and culverts     | 175                                       |
| 6        | (7) Elevated structures                 |                                           |
| 7        | (13) Fences, snowsheds, and signs       | 14                                        |
| 8        | (16) Station and office buildings       | 101                                       |
| 9        | (17) Roadway buildings                  | 25                                        |
| 10       | (18) Water stations                     | 4                                         |
| 11       | (19) Fuel stations                      | 16                                        |
| 12       | (20) Shops and enginehouses             | 125                                       |
| 13       | (21) Grain elevators                    |                                           |
| 14       | (22) Storage warehouses                 |                                           |
| 15       | (23) Wharves and docks                  | 4                                         |
| 16       | (24) Coal and ore wharves               |                                           |
| 17       | (25) TOFC/COFC terminals                | 24                                        |
| 18       | (26) Communication systems              | 61                                        |
| 19       | (27) Signals and interlockers           | 338                                       |
| 20       | (29) Power plants                       |                                           |
| 21       | (31) Power                              | 9                                         |
| 22       | (35) Miscellaneous structures           | 1                                         |
| 23       | (37) Roadway machines                   | 148                                       |
| 24       | (39) Public improvements—Construction   | 26                                        |
| 25       | All other road accounts                 | 50                                        |
| 26       | Total (account 266)                     | 1,295                                     |

**324. RETIREMENTS—ROAD**

Give the particulars called for with respect to the amount included in account 267, "Retirements—Road," for the year.

| Line No. | Subaccount (Dollars in thousands)       | Amount of operating expenses for the year |
|----------|-----------------------------------------|-------------------------------------------|
|          | (a)                                     | (b)                                       |
|          |                                         | \$                                        |
| 1        | (1) Engineering                         | 2                                         |
| 2        | (2 1/2) Other right-of-way expenditures |                                           |
| 3        | (3) Grading                             | 2                                         |
| 4        | (5) Tunnels and subways                 |                                           |
| 5        | (8) Ties                                | 1                                         |
| 6        | (9) Rails                               | 33                                        |
| 7        | (10) Other track material               | 37                                        |
| 8        | (11) Ballast                            | 1                                         |
| 9        | (12) Track laying and surfacing         | 8                                         |
| 10       | (38) Roadway small tools                |                                           |
| 11       | (39) Public improvements—Construction   |                                           |
| 12       | (43) Other expenditures—Road            |                                           |
| 13       | (76) Interest during construction       |                                           |
| 14       | (77) Other expenditures—General         |                                           |
| 15       | (80) Other elements of investment       |                                           |
| 16       | All other road accounts                 |                                           |
| 17       | Total (account 267)                     | 84                                        |



## 322. ROAD PROPERTY—DEPRECIATION

| RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS |                                                |                       |                                                 |                                                              |                         |                                                                                  | Line No. |
|-----------------------------------------------|------------------------------------------------|-----------------------|-------------------------------------------------|--------------------------------------------------------------|-------------------------|----------------------------------------------------------------------------------|----------|
| Expenses related solely to freight service    | Common expenses apportioned to freight service | Total freight expense | Related solely to passenger and allied services | Common expenses apportioned to passenger and allied services | Total passenger expense | Other expenses not related to either freight or to passenger and allied services |          |
| (c)                                           | (d)                                            | (e)                   | (f)                                             | (g)                                                          | (h)                     | (i)                                                                              |          |
| \$                                            | \$                                             | \$                    | \$                                              | \$                                                           | \$                      | \$                                                                               | 1        |
|                                               |                                                |                       |                                                 |                                                              |                         |                                                                                  | 2        |
|                                               |                                                |                       |                                                 |                                                              |                         |                                                                                  | 3        |
|                                               |                                                |                       |                                                 |                                                              |                         |                                                                                  | 4        |
|                                               |                                                |                       |                                                 |                                                              |                         |                                                                                  | 5        |
|                                               |                                                |                       |                                                 |                                                              |                         |                                                                                  | 6        |
|                                               |                                                |                       |                                                 |                                                              |                         |                                                                                  | 7        |
|                                               |                                                |                       |                                                 |                                                              |                         |                                                                                  | 8        |
|                                               |                                                |                       | (SOLELY FREIGHT)                                |                                                              |                         |                                                                                  | 9        |
|                                               |                                                |                       |                                                 |                                                              |                         |                                                                                  | 10       |
|                                               |                                                |                       |                                                 |                                                              |                         |                                                                                  | 11       |
|                                               |                                                |                       |                                                 |                                                              |                         |                                                                                  | 12       |
|                                               |                                                |                       |                                                 |                                                              |                         |                                                                                  | 13       |
|                                               |                                                |                       |                                                 |                                                              |                         |                                                                                  | 14       |
|                                               |                                                |                       |                                                 |                                                              |                         |                                                                                  | 15       |
|                                               |                                                |                       |                                                 |                                                              |                         |                                                                                  | 16       |
|                                               |                                                |                       |                                                 |                                                              |                         |                                                                                  | 17       |
|                                               |                                                |                       |                                                 |                                                              |                         |                                                                                  | 18       |
|                                               |                                                |                       |                                                 |                                                              |                         |                                                                                  | 19       |
|                                               |                                                |                       |                                                 |                                                              |                         |                                                                                  | 20       |
|                                               |                                                |                       |                                                 |                                                              |                         |                                                                                  | 21       |
|                                               |                                                |                       |                                                 |                                                              |                         |                                                                                  | 22       |
|                                               |                                                |                       |                                                 |                                                              |                         |                                                                                  | 23       |
|                                               |                                                |                       |                                                 |                                                              |                         |                                                                                  | 24       |
|                                               |                                                |                       |                                                 |                                                              |                         |                                                                                  | 25       |
|                                               |                                                |                       |                                                 |                                                              |                         |                                                                                  | 26       |

## 324. RETIREMENTS—ROAD

| RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS |                                                |                       |                                                 |                                                              |                         |                                                                                  | Line No. |
|-----------------------------------------------|------------------------------------------------|-----------------------|-------------------------------------------------|--------------------------------------------------------------|-------------------------|----------------------------------------------------------------------------------|----------|
| Expenses related solely to freight service    | Common expenses apportioned to freight service | Total freight expense | Related solely to passenger and allied services | Common expenses apportioned to passenger and allied services | Total passenger expense | Other expenses not related to either freight or to passenger and allied services |          |
| (c)                                           | (d)                                            | (e)                   | (f)                                             | (g)                                                          | (h)                     | (i)                                                                              |          |
| \$                                            | \$                                             | \$                    | \$                                              | \$                                                           | \$                      | \$                                                                               | 1        |
|                                               |                                                |                       |                                                 |                                                              |                         |                                                                                  | 2        |
|                                               |                                                |                       |                                                 |                                                              |                         |                                                                                  | 3        |
|                                               |                                                |                       |                                                 |                                                              |                         |                                                                                  | 4        |
|                                               |                                                |                       |                                                 |                                                              |                         |                                                                                  | 5        |
|                                               |                                                |                       |                                                 |                                                              |                         |                                                                                  | 6        |
|                                               |                                                |                       |                                                 |                                                              |                         |                                                                                  | 7        |
|                                               |                                                |                       |                                                 |                                                              |                         |                                                                                  | 8        |
|                                               |                                                |                       | (SOLELY FREIGHT)                                |                                                              |                         |                                                                                  | 9        |
|                                               |                                                |                       |                                                 |                                                              |                         |                                                                                  | 10       |
|                                               |                                                |                       |                                                 |                                                              |                         |                                                                                  | 11       |
|                                               |                                                |                       |                                                 |                                                              |                         |                                                                                  | 12       |
|                                               |                                                |                       |                                                 |                                                              |                         |                                                                                  | 13       |
|                                               |                                                |                       |                                                 |                                                              |                         |                                                                                  | 14       |
|                                               |                                                |                       |                                                 |                                                              |                         |                                                                                  | 15       |
|                                               |                                                |                       |                                                 |                                                              |                         |                                                                                  | 16       |
|                                               |                                                |                       |                                                 |                                                              |                         |                                                                                  | 17       |

**326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION**

Give the particulars called for with respect to the amount charged to account 305, "Shop and power-plant machinery—Depreciation," for the year.

| Line No. | Subaccount<br>(a)                | (Dollars in thousands) | Amount of operating expenses for the year<br>(b) |
|----------|----------------------------------|------------------------|--------------------------------------------------|
|          |                                  |                        | \$                                               |
| 1        | (44) Shop machinery _____        |                        | 48                                               |
| 2        | (45) Power-plant machinery _____ |                        | 2                                                |
| 3        | Total (account 305) _____        |                        | 50                                               |

**328. RETIREMENTS—EQUIPMENT**

Give the particulars called for with respect to the amount included in account 330, "Retirements—Equipment," for the year.

| Line No. | Subaccount<br>(a)                       | (Dollars in thousands) | Amount of operating expenses for the year<br>(b) |
|----------|-----------------------------------------|------------------------|--------------------------------------------------|
|          |                                         |                        | \$                                               |
| 1        | (52) Locomotives _____                  |                        |                                                  |
| 2        | (53) Freight-train cars _____           |                        |                                                  |
| 3        | (54) Passenger-train cars _____         |                        |                                                  |
| 4        | (55) Highway revenue equipment _____    |                        |                                                  |
| 5        | (56) Floating equipment _____           |                        |                                                  |
| 6        | (57) Work equipment _____               |                        |                                                  |
| 7        | (58) Miscellaneous equipment _____      |                        |                                                  |
| 8        | (76) Interest during construction _____ |                        |                                                  |
| 9        | (77) Other expenditures—General _____   |                        |                                                  |
| 10       | (80) Other elements of investment _____ |                        |                                                  |
| 11       | Total (account 330) _____               |                        | None                                             |

**330. EQUIPMENT—DEPRECIATION**

Give the particulars called for with respect to the amount charged to account 331, "Equipment—Depreciation," for the year.

| Line No. | Subaccount<br>(a)                    | (Dollars in thousands) | Amount of operating expenses for the year<br>(b) |
|----------|--------------------------------------|------------------------|--------------------------------------------------|
|          |                                      |                        | \$                                               |
| 1        | (52) Locomotives-Yard _____          |                        | 49                                               |
| 2        | (52) Locomotives-Other _____         |                        | 764                                              |
| 3        | (53) Freight-train cars _____        |                        | 2,635                                            |
| 4        | (54) Passenger-train cars _____      |                        |                                                  |
| 5        | (55) Highway revenue equipment _____ |                        | 10                                               |
| 6        | (56) Floating equipment _____        |                        | 44                                               |
| 7        | (57) Work equipment _____            |                        | 26                                               |
| 8        | (58) Miscellaneous equipment _____   |                        | 30                                               |
| 9        | Total (account 331) _____            |                        | 3,558                                            |

## 326. SHOP AND POWER-PLANT MACHINERY—DEPRECIATION—Continued

| RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS  |                                                    |                           |                                                     |                                                                  |                             |                                                                                      | Line No. |
|------------------------------------------------|----------------------------------------------------|---------------------------|-----------------------------------------------------|------------------------------------------------------------------|-----------------------------|--------------------------------------------------------------------------------------|----------|
| Expenses related solely to freight service (c) | Common expenses apportioned to freight service (d) | Total freight expense (e) | Related solely to passenger and allied services (f) | Common expenses apportioned to passenger and allied services (g) | Total passenger expense (h) | Other expenses not related to either freight or to passenger and allied services (i) |          |
| \$                                             | \$                                                 | \$                        | \$                                                  | \$                                                               | \$                          | \$                                                                                   | 1        |
|                                                |                                                    |                           | (SOLELY FREIGHT)                                    |                                                                  |                             |                                                                                      | 2        |
|                                                |                                                    |                           |                                                     |                                                                  |                             |                                                                                      | 3        |

## 328. RETIREMENTS-EQUIPMENT—Continued

| RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS  |                                                    |                           |                                                     |                                                                  |                             |                                                                                      | Line No. |
|------------------------------------------------|----------------------------------------------------|---------------------------|-----------------------------------------------------|------------------------------------------------------------------|-----------------------------|--------------------------------------------------------------------------------------|----------|
| Expenses related solely to freight service (c) | Common expenses apportioned to freight service (d) | Total freight expense (e) | Related solely to passenger and allied services (f) | Common expenses apportioned to passenger and allied services (g) | Total passenger expense (h) | Other expenses not related to either freight or to passenger and allied services (i) |          |
| \$                                             | \$                                                 | \$                        | \$                                                  | \$                                                               | \$                          | \$                                                                                   | 1        |
|                                                |                                                    |                           |                                                     |                                                                  |                             |                                                                                      | 2        |
|                                                |                                                    |                           |                                                     |                                                                  |                             |                                                                                      | 3        |
|                                                |                                                    |                           |                                                     |                                                                  |                             |                                                                                      | 4        |
|                                                |                                                    |                           |                                                     |                                                                  |                             |                                                                                      | 5        |
|                                                |                                                    |                           | (SOLELY FREIGHT)                                    |                                                                  |                             |                                                                                      | 6        |
|                                                |                                                    |                           |                                                     |                                                                  |                             |                                                                                      | 7        |
|                                                |                                                    |                           |                                                     |                                                                  |                             |                                                                                      | 8        |
|                                                |                                                    |                           |                                                     |                                                                  |                             |                                                                                      | 9        |
|                                                |                                                    |                           |                                                     |                                                                  |                             |                                                                                      | 10       |
|                                                |                                                    |                           |                                                     |                                                                  |                             |                                                                                      | 11       |

## 330. EQUIPMENT-DEPRECIATION—Continued

| RAIL-LINE EXPENSES, INCLUDING WATER TRANSFERS  |                                                    |                           |                                                     |                                                                  |                             |                                                                                      | Line No. |
|------------------------------------------------|----------------------------------------------------|---------------------------|-----------------------------------------------------|------------------------------------------------------------------|-----------------------------|--------------------------------------------------------------------------------------|----------|
| Expenses related solely to freight service (c) | Common expenses apportioned to freight service (d) | Total freight expense (e) | Related solely to passenger and allied services (f) | Common expenses apportioned to passenger and allied services (g) | Total passenger expense (h) | Other expenses not related to either freight or to passenger and allied services (i) |          |
| \$                                             | \$                                                 | \$                        | \$                                                  | \$                                                               | \$                          | \$                                                                                   | 1        |
|                                                |                                                    |                           |                                                     |                                                                  |                             |                                                                                      | 2        |
|                                                |                                                    |                           |                                                     |                                                                  |                             |                                                                                      | 3        |
|                                                |                                                    |                           |                                                     |                                                                  |                             |                                                                                      | 4        |
|                                                |                                                    |                           |                                                     |                                                                  |                             |                                                                                      | 5        |
|                                                |                                                    |                           |                                                     |                                                                  |                             |                                                                                      | 6        |
|                                                |                                                    |                           | (SOLELY FREIGHT)                                    |                                                                  |                             |                                                                                      | 7        |
|                                                |                                                    |                           |                                                     |                                                                  |                             |                                                                                      | 8        |
|                                                |                                                    |                           |                                                     |                                                                  |                             |                                                                                      | 9        |



## 350. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes charged to account 532. "Railway tax accruals" of the respondent's In-

come account for the year.

2. In Section C show an analysis and distribution of Federal income taxes. (Dollars in thousands)

| A. Other than U.S. Government Taxes |                |            |                                                                                          |            |          |
|-------------------------------------|----------------|------------|------------------------------------------------------------------------------------------|------------|----------|
| Line No.                            | State (a)      | Amount (b) | State (a)                                                                                | Amount (b) | Line No. |
|                                     |                | \$         |                                                                                          | \$         |          |
| 1                                   | Alabama        |            | South Dakota                                                                             |            | 41       |
| 2                                   | Alaska         |            | Tennessee                                                                                |            | 42       |
| 3                                   | Arizona        |            | Texas                                                                                    |            | 43       |
| 4                                   | Arkansas       |            | Utah                                                                                     | 84         | 44       |
| 5                                   | California     | 1,720      | Vermont                                                                                  |            | 45       |
| 6                                   | Colorado       |            | Virginia                                                                                 |            | 46       |
| 7                                   | Connecticut    |            | Washington                                                                               |            | 47       |
| 8                                   | Delaware       |            | West Virginia                                                                            |            | 48       |
| 9                                   | Florida        |            | Wisconsin                                                                                |            | 49       |
| 10                                  | Georgia        |            | Wyoming                                                                                  |            | 50       |
| 11                                  | Hawaii         |            | District of Columbia                                                                     |            | 51       |
| 12                                  | Idaho          |            |                                                                                          |            |          |
| 13                                  | Illinois       |            | Other                                                                                    |            |          |
| 14                                  | Indiana        |            | Canada                                                                                   |            | 52       |
| 15                                  | Iowa           |            | Mexico                                                                                   | 4          | 53       |
| 16                                  | Kansas         |            | Puerto Rico                                                                              |            | 54       |
| 17                                  | Kentucky       |            |                                                                                          |            | 55       |
| 18                                  | Louisiana      |            | Total—Other than U.S. Government Taxes                                                   | 1,939      | 56       |
| 19                                  | Maine          |            |                                                                                          |            |          |
| 20                                  | Maryland       |            | B. U.S. Government Taxes                                                                 |            |          |
| 21                                  | Massachusetts  |            | Kind of tax (a)                                                                          | Amount (b) |          |
| 22                                  | Michigan       |            |                                                                                          | \$         |          |
| 23                                  | Minnesota      |            | Income taxes:                                                                            |            |          |
| 24                                  | Mississippi    |            | Normal tax and surtax                                                                    | (224)      | 57       |
| 25                                  | Missouri       |            | Excess profits                                                                           |            | 58       |
| 26                                  | Montana        |            | Total—Income taxes                                                                       | (224)      | 59       |
| 27                                  | Nebraska       |            | Old-age retirement*                                                                      | 5,969      | 60       |
| 28                                  | Nevada         | 131        | Unemployment insurance                                                                   | 557        | 61       |
| 29                                  | New Hampshire  |            | All other United States Taxes                                                            | 6580 6526  | 62       |
| 30                                  | New Jersey     |            | Total—U.S. Government taxes                                                              | 6302 6,526 | 63       |
| 31                                  | New Mexico     |            | Grand Total—Railway Tax Accruals (account 532)                                           | 8,241      | 64       |
| 32                                  | New York       |            |                                                                                          |            |          |
| 33                                  | North Carolina |            |                                                                                          |            |          |
| 34                                  | North Dakota   |            |                                                                                          |            |          |
| 35                                  | Ohio           |            |                                                                                          |            |          |
| 36                                  | Oklahoma       |            | *Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows: |            |          |
| 37                                  | Oregon         |            |                                                                                          |            |          |
| 38                                  | Pennsylvania   |            | Hospital insurance                                                                       | \$ 317     | 65       |
| 39                                  | Rhode Island   |            | Supplemental annuities                                                                   | 643        | 66       |
| 40                                  | South Carolina |            |                                                                                          |            |          |

1012  
224  
788

## 56. RAILWAY TAX ACCRUALS—Continued

## C. Analysis of Federal Income Taxes

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".

2. Indicate in column (c) the beginning of the year total of accounts 714, 744, 762 and 786 applicable to each particular item in column (a).

3. Indicate in column (c) the net change in accounts 714, 744, 762 and 786 for the net tax effect of timing differences originating and reversing in the current accounting period.

4. Indicate in column (d) any adjustments, as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carry-forward or a loss carry-back.

5. The total of line 10 in columns (c) and (d) should agree with the total of the contra charges (credits) to account 533, provision for deferred taxes, and account 591, provision for deferred taxes - extraordinary and prior period items, for the current year.

6. Indicate in column (e) the cumulative total of columns (b), (c), and (d). The total of column (e) must agree with the total of accounts 714, 744, 762 and 786.

Report dollars in thousands.

| Line No. | Particulars (a)                                                                         | Beginning of Year Balance (b) | Net Credits (Charges) for Current Year (c) | Adjustments (d) | End of Year Balance (e) |
|----------|-----------------------------------------------------------------------------------------|-------------------------------|--------------------------------------------|-----------------|-------------------------|
| 1        | Accelerated depreciation, Sec. 167 I.R.C.: Guideline lives pursuant to Rev. Proc. 62-21 | \$ 21,020                     | \$ 1,071                                   | \$ (1,124)      | \$ 20,967               |
| 2        | Accelerated amortization of facilities Sec. 168 I.R.C.                                  | 1,281                         | (255)                                      |                 | 1,026                   |
| 3        | Accelerated amortization of rolling stock, Sec. 184 I.R.C.                              |                               |                                            |                 |                         |
| 4        | Amortization of rights of way, Sec. 185 I.R.C.                                          |                               |                                            |                 |                         |
| 5        | Other (Specify) <u>Casualty Accruals Not Ded. Tax</u>                                   | (2,063)                       | (218)                                      | (12)            | (2,293)                 |
| 6        | <u>Recognize Installment Gain</u>                                                       | 550                           | 550                                        | (1,100)         |                         |
| 7        | <u>Net operating loss carryforward</u>                                                  |                               |                                            | 682             | 682                     |
| 8        | <u>Minor items, each less than \$100,000</u>                                            | 117                           | (136)                                      | 537             | 518                     |
| 9        | Investment tax credit                                                                   |                               |                                            |                 |                         |
| 10       | TOTALS                                                                                  | 20,905                        | 1,012                                      | (1,017)         | 20,900                  |

## Notes and Remarks

## Adjustments, Column (d)

Adjustments due to Internal Revenue Agent's Report for years 1971-1972-1973 and adjustment to tax return as filed for year 1974.

## 371. INCOME FROM LEASE OF ROAD AND EQUIPMENT

1. Give particulars called for with respect to road and equipment leased to others during the year, the rent of which is includible in account No. 509, "Income from lease of road and equipment."

2. If the respondent leased to others during all or any part of the year any road and equipment upon which no rent receivable accrued, give par-

ticulars in a footnote. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." (Dollars in thousands)

| Line No. | Description of property (a) | Name of lessee (b) | Total rent accrued during year (account 509) (c) |
|----------|-----------------------------|--------------------|--------------------------------------------------|
| 1        | None                        |                    | \$                                               |
| 2        |                             |                    |                                                  |
| 3        |                             |                    |                                                  |
| 4        |                             |                    |                                                  |
| 5        |                             | Total              | None                                             |

## 371A. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

Give brief abstracts of the terms and conditions of the leases under which the above-stated rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the lease. Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefor. Only

changes during the year are required.—Indicate the year in which reference was made to the original lease, and also the year or years in which any change in lease was mentioned.

Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

If the respondent has any reversionary interest in railroad property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

(None)

## 372. MISCELLANEOUS RENT INCOME

Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not be confused with operating revenue account No. 142, "Rents of buildings and other property", which is for rent revenue from operated property in road and equipment the cost of operation of which cannot be separately

stated.

Show amount of rent from three properties producing largest income regardless of amount, and all properties producing income of \$250,000, or more. Other properties whose income is less than \$250,000 may be combined into a single entry designated, "Other items, each less than \$250,000 per annum."

Report dollars in thousands.

| Line No. | Description of Property               |                     | Name of lessee (c)         | Amount of rent (d) |
|----------|---------------------------------------|---------------------|----------------------------|--------------------|
|          | Name (a)                              | Location (b)        |                            |                    |
| 1        | Pipeline Easement                     | Santa Clara, Solano | standard Oil Co. of Calif. | 22                 |
| 2        | Land                                  | Yolo County         | Solano Rail Car Co.        | 15                 |
| 3        | Warehouse                             | Oroville, Calif.    |                            | 10                 |
| 4        | Minor Items, each less than \$250,000 | San Francisco, CA   |                            | 227                |
| 5        |                                       |                     |                            | 274                |
| 6        |                                       |                     |                            |                    |
| 7        |                                       |                     |                            |                    |
| 8        |                                       |                     |                            |                    |
| 9        |                                       |                     |                            |                    |
| 10       |                                       |                     |                            |                    |
| 11       |                                       |                     | Total                      |                    |



## 375. SEPARATELY OPERATED PROPERTIES - PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Show the three largest

items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000". No dividends or other returns on securities held by or for the respondent should be shown hereunder; nor any interest on construction advances or other loans. (Dollar in thousands)

| Line No. | Description of property operated (a) | Location of property (b) | Name of operator (c) | ACCRUED TO RESPONDENT |          |
|----------|--------------------------------------|--------------------------|----------------------|-----------------------|----------|
|          |                                      |                          |                      | Profit (d)            | Loss (e) |
| 1        | Switching Terminal                   | Oakland, CA              | Oakland Terminal RR  | \$                    | \$ 70    |
| 2        | Switching Terminal                   | Alameda, CA              | Alameda Belt Line    |                       | 111      |
| 3        |                                      |                          |                      |                       |          |
| 4        |                                      |                          |                      |                       |          |
| 5        |                                      |                          |                      |                       |          |
| 6        |                                      |                          |                      |                       |          |
| 7        |                                      |                          |                      |                       |          |
| 8        |                                      |                          |                      |                       |          |
| 9        |                                      |                          |                      |                       |          |
| 10       |                                      |                          | Total                |                       | 181      |

## INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 376. HIRE OF FREIGHT CARS, PAGE 90

1. Show a recapitulation of the total amounts credited and charged during the year to hire of freight cars on account of freight cars leased, freight cars interchanged, private and individual cars, auto racks and highway trailers. The difference between the total amount receivable and the total amount payable should be entered as a balance, receivable or payable as the case may be, and should be consistent with the entry for hire of freight cars in the Income Account, schedule 300.

2. In column (b) show the total car-miles, both loaded and empty whether paid for on loaded and empty basis or loaded basis only. Car-miles, loaded and empty, reported in column (b), lines 1 through 4, relate to total car-miles incurred on lines of respondent by cars rented on a mileage basis, for which payments are reported in columns (d) and (f). Exclude from lines 1 through 4, data applicable to TOFC and COFC cars and cars rented on a combination mileage and per diem\* basis. These exclusions should be reported in lines 5 and 6 through 16.

3. On line 5, column (b), enter the total miles, loaded plus empty, incurred on lines of respondent by TOFC and COFC cars for which payments are reported in columns (d) and (f). In columns (c) through (f), as applicable, enter the rentals paid for TOFC and COFC cars regardless of basis for charges.

4. On lines 6, 7, and 8 report data applicable to all cars the rentals for

which are charged only on a combination mileage and per diem\* basis. Car-miles loaded and empty, reported in column (b), lines 6, 7, and 8, relate to total car-miles incurred on lines of respondent by cars rented on a combination mileage and time basis\* for which payments are reported in columns (d) and (f). Exclude from lines 6, 7, and 8, data reported on lines 1 through 5 and 9 through 16.

5. On lines 9 through 14 report the per diem (time portion) charges applicable to cars rented on a combination mileage and per diem\* basis for which the mileage portion was reported on lines 6, 7, and 8. Report on line 15, columns (c) and (d), the car-days paid for and for which payments were received applicable to the unequipped boxcar charges reported on lines 9 through 12. Report on line 16, columns (c) and (d), the car-days paid for and for which payments were received applicable to cars, other than unequipped box cars, for which charges are reported on line 13.

6. Amounts payable to insurance companies and to other non-carrier companies for lease rental of cars should be included on line 17, column (f). Amounts receivable from railroads or other carriers for per diem rental of these cars should be reported on lines 6 through 16, column (c).

7. Line 21 refers to the auto racks separate and apart from the cars on which the racks are installed.

\*Combination mileage and per diem refers to cars moving at rates per mile and per day prescribed by the Commission in Docket No. 31358 or updated computations thereof.

## Schedule 376.—HIRE OF FREIGHT CARS AND HIGHWAY REVENUE EQUIPMENT

(Dollars in thousands)

| Line No. | Item<br>(a)                                              | Car-miles<br>(loaded and empty)<br>See instructions 2,<br>3, and 4<br>(b) | CARS OF RESPONDENT OR<br>OTHER CARRIERS<br>(Excluding cars of private car lines) |                                | CARS OF INDIVIDUALS AND COMPANIES<br>NOT CARRIERS<br>(Including cars of private car lines) |                             |
|----------|----------------------------------------------------------|---------------------------------------------------------------------------|----------------------------------------------------------------------------------|--------------------------------|--------------------------------------------------------------------------------------------|-----------------------------|
|          |                                                          |                                                                           | Gross amount<br>receivable<br>(c)                                                | Gross amount<br>payable<br>(d) | Gross amount receivable<br>(e)                                                             | Gross amount payable<br>(f) |
|          | FREIGHT CARS                                             |                                                                           | \$                                                                               | \$                             | \$                                                                                         | \$                          |
|          | Mileage Basis:                                           |                                                                           |                                                                                  |                                |                                                                                            |                             |
| 1        | Tank cars                                                | 9,275,063                                                                 |                                                                                  |                                |                                                                                            | 843                         |
| 2        | Refrigerator cars                                        | 8,459,595                                                                 | 859                                                                              |                                |                                                                                            | 655                         |
| 3        | All other cars                                           | 5,387,880                                                                 |                                                                                  |                                |                                                                                            | 340                         |
| 4        | Total (Lines 1-3)                                        | 23,122,538                                                                | 859                                                                              |                                |                                                                                            | 1,838                       |
| 5        | TGFC and/or COFC Cars                                    | 19,301,107                                                                | 42                                                                               | 43                             |                                                                                            | 788                         |
|          | Combination Mileage and<br>Per Diem Basis:               |                                                                           |                                                                                  |                                |                                                                                            |                             |
|          | Mileage Portion:                                         |                                                                           |                                                                                  |                                |                                                                                            |                             |
| 6        | Unequipped box cars                                      | 20,681,750                                                                | 451                                                                              | 609                            |                                                                                            |                             |
| 7        | All other per diem cars                                  | 65,555,257                                                                | 3,125                                                                            | 1,830                          |                                                                                            |                             |
| 8        | Total (Lines 6 and 7)                                    | 86,237,007                                                                | 3,576                                                                            | 2,439                          |                                                                                            |                             |
|          | Per Diem Portion:                                        |                                                                           |                                                                                  |                                |                                                                                            |                             |
|          | Unequipped Box Cars:                                     |                                                                           |                                                                                  |                                |                                                                                            |                             |
|          | U.S. Ownership:                                          |                                                                           |                                                                                  |                                |                                                                                            |                             |
| 9        | Basic                                                    |                                                                           | 508                                                                              | 760                            |                                                                                            |                             |
| 10       | Incentive                                                |                                                                           | 713                                                                              | 504                            |                                                                                            |                             |
|          | Canadian Ownership:                                      |                                                                           |                                                                                  |                                |                                                                                            |                             |
| 11       | Basic                                                    |                                                                           | XXXXXXXXXX                                                                       | 13                             |                                                                                            |                             |
| 12       | Incentive                                                |                                                                           | XXXXXXXXXX                                                                       | 3                              |                                                                                            |                             |
| 13       | All Other Per Diem Cars                                  |                                                                           | 5,653                                                                            | 2,939                          |                                                                                            |                             |
| 14       | Total Per Diem Portion (Lines 9-13)                      |                                                                           | 5,874                                                                            | 4,219                          |                                                                                            |                             |
| 15       | Leased Rental-Railroad, Insurance and Other<br>Companies |                                                                           |                                                                                  |                                |                                                                                            | 4216                        |
| 16       | Other Basis                                              |                                                                           | 146                                                                              | 247                            |                                                                                            | 654                         |
|          | CAR-DAYS PAID FOR (Lines 6 through 14)                   |                                                                           |                                                                                  |                                |                                                                                            |                             |
| 17       | Unequipped Box Cars                                      |                                                                           |                                                                                  | 193,932                        |                                                                                            | 4,216                       |
| 18       | All Other Per Diem Cars                                  |                                                                           |                                                                                  | 479,603                        |                                                                                            | 654                         |
|          | OTHER FREIGHT CARRYING EQUIPMENT                         |                                                                           |                                                                                  |                                |                                                                                            |                             |
| 19       | Refrigerated Highway Trailers                            |                                                                           | 14                                                                               | 20                             |                                                                                            | 32                          |
| 20       | Other Highway Trailers                                   |                                                                           | 220                                                                              | 219                            |                                                                                            | 312                         |
| 21       | Auto Racks                                               |                                                                           | 809                                                                              | 829                            |                                                                                            | 6                           |
| 22       | GRAND TOTAL (Lines 4, 5, 8, 14-16 & 19-21)               |                                                                           | 12,540                                                                           | 8,016                          |                                                                                            | 7,846                       |
| 23       | NET BALANCE CARRIED TO INCOME ACCOUNT: CREDIT \$         |                                                                           |                                                                                  | or DEBIT \$                    | 3,322                                                                                      |                             |

## 377. LOCOMOTIVE RENTALS

Give an analysis as requested of amounts credited to account 504, "Rent from locomotives," and amounts charged to account 537, "Rent for locomotives," on account of locomotives leased or otherwise rented. (Dollars in thousands)

| Line No. | Item (a)                                               | Amount receivable (b) | Amount payable (c) | Remarks (d) |
|----------|--------------------------------------------------------|-----------------------|--------------------|-------------|
|          | Locomotives of respondent or other carriers:           | \$                    | \$                 |             |
| 1        | Mileage basis _____                                    |                       |                    |             |
| 2        | Per diem basis _____                                   |                       |                    |             |
| 3        | Other basis _____                                      | 23                    |                    |             |
|          | Locomotives of individuals and companies not carriers: |                       |                    |             |
| 4        | Mileage basis _____                                    |                       |                    |             |
| 5        | Per diem basis _____                                   |                       |                    |             |
| 6        | Lease rental-insurance and other companies _____       |                       | 988                |             |
| 7        | Other basis _____                                      |                       | 22                 |             |
| 8        | Total _____                                            | 23                    | 1,010              |             |

## 378. PASSENGER-TRAIN CAR RENTALS

Show a recapitulation of the total amounts credited to account 505, "Rent from passenger-train cars," and amounts charged to account 538, "Rent for passenger-train cars," on account of passenger cars leased, passenger cars interchanged, and private or individual cars. (Dollars in thousands)

| Line No. | Item (a)                                         | Amount receivable (b) | Amount payable (c) | Remarks (d) |
|----------|--------------------------------------------------|-----------------------|--------------------|-------------|
|          | Cars of respondent or other carriers:            | \$                    | \$                 |             |
| 1        | Mileage basis _____                              |                       |                    |             |
| 2        | Per diem basis _____                             |                       |                    |             |
| 3        | Other basis _____                                |                       |                    |             |
|          | Cars of individuals and companies not carriers:  |                       |                    |             |
| 4        | Mileage basis _____                              |                       |                    |             |
| 5        | Per diem basis _____                             |                       |                    |             |
| 6        | Lease rental-insurance and other companies _____ |                       |                    |             |
| 7        | Other basis _____                                |                       |                    |             |
| 8        | Total _____                                      | None                  | None               |             |



## 383. RENT FOR LEASED ROADS AND EQUIPMENT

1. Give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 542, "Rent for leased roads and equipment."

2. Rents payable which are not classifiable under one of the three headings provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the year any road upon which no rent payable accrued, or if any portion of the

charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Show the three largest items regardless of the dollar amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." (Dollars in thousands)

| Line No. | Name of lessor or reversioner and description of property<br>(a) | Total rent accrued during year<br>(Acct. 542)<br>(b) | Classification of Amount Column (b) |                            |             |
|----------|------------------------------------------------------------------|------------------------------------------------------|-------------------------------------|----------------------------|-------------|
|          |                                                                  |                                                      | Interest on bonds<br>(c)            | Dividends on stocks<br>(d) | Cash<br>(e) |
| 1        |                                                                  | \$                                                   | \$                                  | \$                         | \$          |
| 2        |                                                                  |                                                      |                                     |                            |             |
| 3        |                                                                  |                                                      |                                     |                            |             |
| 4        | None                                                             |                                                      |                                     |                            |             |
| 5        |                                                                  |                                                      |                                     |                            |             |
| 6        |                                                                  |                                                      |                                     |                            |             |
| 7        |                                                                  |                                                      |                                     |                            |             |
| 8        |                                                                  |                                                      |                                     |                            |             |
| 9        |                                                                  |                                                      |                                     |                            |             |
| 10       | Total                                                            | None                                                 |                                     |                            |             |

## 383A. ABSTRACTS OF LEASEHOLD CONTRACTS

1. Give brief abstracts of the terms and conditions of the leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease is to terminate, or, if such date has not yet been determined, the provisions governing its determination.

Also give reference to the Interstate Commerce Commission's authority for the lease, if any. If none, state the reasons therefore. **Only changes during the year are required.**

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give specific reference to copies heretofore filed with the Commission. Agreements being filed should be addressed to the Bureau of Accounts.

None

## 384. MISCELLANEOUS RENTS

Give particulars of all properties the rents on which were charged by the respondent during the year to Income, under the heading "Miscellaneous rents," showing for each item the total charge therefor to Income. Show the three largest items regardless of the dollar amount and all other

items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." (Dollars in thousands)

| Line No. | Description of Property               |                       | Name of lessor<br>(c) | Amount charged to Income<br>(d) |
|----------|---------------------------------------|-----------------------|-----------------------|---------------------------------|
|          | Name<br>(a)                           | Location<br>(b)       |                       |                                 |
| 1        | Land                                  | Oakland Water Front   | Port of Oakland       | \$ 63                           |
| 2        | Land                                  | Middle Harbor Oakland | Port of Oakland       | 60                              |
| 3        | Land                                  | Reno, Nevada          | Commercial Lease Assn | 7                               |
| 4        | Minor Items, each less than \$250,000 |                       |                       | 9                               |
| 5        |                                       |                       |                       |                                 |
| 6        |                                       |                       |                       |                                 |
| 7        |                                       |                       |                       |                                 |
| 8        |                                       |                       |                       |                                 |
| 9        |                                       |                       |                       |                                 |
| 10       |                                       |                       | Total                 | 139                             |

## 396. ITEMS IN SELECTED INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 570, "Extraordinary items"; 580, "Prior period items"; 590, "Income taxes on extraordinary and prior period items"; 606, "Other credits to retained income"; 616, "Other debits to retained income"; 620, "Appropriations for sinking and other reserve funds"; 621, "Appropriations for other purposes"; and 622, "Appropriations released." Give a brief description of the three largest items regardless of the dollar amount and all other items amounting to \$250,000 or

more included during the year in accounts 519, "Miscellaneous income", and 551, "Miscellaneous income charges." Items less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000." The entries for each account shall be listed and the total of each account shall be shown corresponding to the amounts in Schedules 300 and 305, as appropriate. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote. (Dollars in thousands)

| Line No. | Account No. (a) | Item (b)                                          | Debits (c) | Credits (d) |
|----------|-----------------|---------------------------------------------------|------------|-------------|
| 1        | 519             | Profit on property sales                          | \$         | \$ 1,839    |
| 2        | 519             | Losses of Affiliated Companies                    |            | (516)       |
| 3        | 519             | Gain on debt reacquired                           |            | 129         |
| 4        | 519             | Minor items, each less than \$250,000             |            | 247         |
| 5        |                 | Total                                             |            | 1,699       |
| 6        |                 |                                                   |            |             |
| 7        | 551             | Write-off of Doubtful A/C's & Increase            |            |             |
| 8        |                 | bad debt reserve                                  | 100        |             |
| 9        | 551             | Increase reserves for net rec. from bankrupt rds. | 50         |             |
| 10       | 551             | Amortize cost of franchises                       | 5          |             |
| 11       | 551             | Minor items, each less than \$250,000             | 23         |             |
| 12       | 551             | Total                                             | 178        |             |
| 13       |                 |                                                   |            |             |
| 14       | 570             |                                                   | None       | None        |
| 15       | 580             |                                                   | None       | None        |
| 16       | 590             |                                                   | None       | None        |
| 17       | 606             |                                                   | None       | None        |
| 18       | 616             |                                                   | None       | None        |
| 19       | 620             | Ex Parte 305                                      | 2,046      |             |
| 20       | 620             | Sinking Funds 3-1/8% 1st Mortgage Bonds, 30-Year  |            |             |
| 21       |                 | 5% Income Debentures & Capital Fund               | 2,012      |             |
| 22       | 620             | Incentive Per Diem                                | 511        |             |
| 23       |                 | Total                                             | 4,569      |             |
| 24       | 621             |                                                   | None       | None        |
| 25       | 622             | Sinking Fund Payments 5% Income Debentures        |            | 800         |
| 26       | 622             | Sinking Fund Payment 1st & Refunding Mtge Bonds   |            | 220         |
| 27       | 622             | Capital Fund                                      |            | 992         |
| 28       | 622             | Ex Parte 305                                      |            | 2,402       |
| 29       | 622             | Incentive Per Diem                                |            | 645         |
| 30       |                 |                                                   |            | 5,059       |

## MEMORANDA RELATING TO SELECTED INCOME AND RETAINED INCOME ACCOUNTS



NOTES AND REMARKS

## INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 411

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under trackage rights.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths of track should be reported to the nearest WHOLE mile adjusted to accord with footings, i.e.: counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows:

*Running tracks.*—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

*Way switching tracks.*—Station, team, industry and other switching tracks for which no separate service is maintained.

*Yard switching tracks.*—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (b) and (f) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying the line between *main* and *branch* (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rest in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as *joint or common owner* or a *joint lessee* or under any *joint arrangement* should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

## 411. MILEAGE OPERATED AT CLOSE OF YEAR (For other than switching and terminal companies)

| Line No. | Class (a) | Proportion owned or leased by respondent (b)                         | Main (M) or branch (B) line (c) | RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC. |                                |                                    |                                                         | Miles of way switching tracks (h) | Miles of yard switching tracks (i) | Total (j) |
|----------|-----------|----------------------------------------------------------------------|---------------------------------|---------------------------------------------------|--------------------------------|------------------------------------|---------------------------------------------------------|-----------------------------------|------------------------------------|-----------|
|          |           |                                                                      |                                 | Miles of road (d)                                 | Miles of second main track (e) | Miles of all other main tracks (f) | Miles of passing tracks, cross-overs, and turn-outs (g) |                                   |                                    |           |
| 1        | 1         | 100%                                                                 | M                               | 1,150                                             | 2                              |                                    | 145                                                     | 93                                | 225                                | 1,615     |
| 2        | 1         | 100%                                                                 | B                               | 182                                               |                                |                                    | 8                                                       | 42                                | 17                                 | 249       |
| 3        |           | Total cl 1                                                           |                                 | 1,332                                             | 2                              |                                    | 153                                                     | 135                               | 242                                | 1,864     |
| 4        |           |                                                                      |                                 |                                                   |                                |                                    |                                                         |                                   |                                    |           |
| 5        | 1-J       | 50%                                                                  | M                               |                                                   |                                |                                    | 7                                                       |                                   | 8                                  | 15        |
| 6        | 1-J       | 33 1/3%                                                              | M                               |                                                   |                                |                                    |                                                         |                                   |                                    | --        |
| 7        | 1-J       | 50%                                                                  | B                               |                                                   |                                |                                    |                                                         |                                   | 1                                  | 1         |
| 8        |           | Total 1-J                                                            |                                 |                                                   |                                |                                    | 7                                                       |                                   | 9                                  | 16        |
| 9        |           |                                                                      |                                 |                                                   |                                |                                    |                                                         |                                   |                                    |           |
| 10       |           | Total 1&1-J                                                          |                                 | 1,332                                             | 2                              |                                    | 160                                                     | 135                               | 251                                | 1,880     |
| 11       |           |                                                                      |                                 |                                                   |                                |                                    |                                                         |                                   |                                    |           |
| 12       | 5         | None                                                                 | M                               | 116                                               | 235                            |                                    | 44                                                      | 24                                | 46                                 | 465       |
| 13       | 5         | None                                                                 | B                               | 34                                                |                                |                                    | 1                                                       | 4                                 |                                    | 39        |
| 14       |           | Total cl 5                                                           |                                 | 150                                               | 235                            |                                    | 45                                                      | 28                                | 46                                 | 504       |
| 15       |           |                                                                      |                                 |                                                   |                                |                                    |                                                         |                                   |                                    |           |
| 16       |           | Total Road                                                           |                                 | 1,482                                             | 237                            |                                    | 205                                                     | 163                               | 297                                | 2,384     |
| 17       |           |                                                                      |                                 |                                                   |                                |                                    |                                                         |                                   |                                    |           |
| 18       |           | Ferry Service                                                        |                                 |                                                   |                                |                                    |                                                         |                                   |                                    |           |
| 19       |           | Across SF Bay                                                        |                                 | 4                                                 |                                |                                    |                                                         |                                   |                                    | 4         |
| 20       |           |                                                                      |                                 |                                                   |                                |                                    |                                                         |                                   |                                    |           |
| 21       |           | Grand Total                                                          |                                 | 1,486                                             | 237                            |                                    | 205                                                     | 163                               | 297                                | 2,388     |
| 22       |           |                                                                      |                                 |                                                   |                                |                                    |                                                         |                                   |                                    |           |
| 23       |           |                                                                      |                                 |                                                   |                                |                                    |                                                         |                                   |                                    |           |
| 24       |           |                                                                      |                                 |                                                   |                                |                                    |                                                         |                                   |                                    |           |
| 25       |           |                                                                      |                                 |                                                   |                                |                                    |                                                         |                                   |                                    |           |
| 26       |           |                                                                      |                                 |                                                   |                                |                                    |                                                         |                                   |                                    |           |
| 27       |           |                                                                      |                                 |                                                   |                                |                                    |                                                         |                                   |                                    |           |
| 28       |           |                                                                      |                                 |                                                   |                                |                                    |                                                         |                                   |                                    |           |
| 29       |           |                                                                      |                                 |                                                   |                                |                                    |                                                         |                                   |                                    |           |
| 30       |           |                                                                      |                                 |                                                   |                                |                                    |                                                         |                                   |                                    |           |
| 31       |           |                                                                      |                                 |                                                   |                                |                                    |                                                         |                                   |                                    |           |
| 32       |           |                                                                      |                                 |                                                   |                                |                                    |                                                         |                                   |                                    |           |
| 33       |           |                                                                      |                                 |                                                   |                                |                                    |                                                         |                                   |                                    |           |
| 34       |           |                                                                      |                                 |                                                   |                                |                                    |                                                         |                                   |                                    |           |
| 35       |           |                                                                      |                                 |                                                   |                                |                                    |                                                         |                                   |                                    |           |
| 36       |           |                                                                      |                                 |                                                   |                                |                                    |                                                         |                                   |                                    |           |
| 37       |           |                                                                      |                                 |                                                   |                                |                                    |                                                         |                                   |                                    |           |
| 38       |           |                                                                      |                                 |                                                   |                                |                                    |                                                         |                                   |                                    |           |
| 39       |           |                                                                      |                                 |                                                   |                                |                                    |                                                         |                                   |                                    |           |
| 40       |           |                                                                      |                                 |                                                   |                                |                                    |                                                         |                                   |                                    |           |
| 41       |           |                                                                      |                                 |                                                   |                                |                                    |                                                         |                                   |                                    |           |
| 42       |           |                                                                      |                                 |                                                   |                                |                                    |                                                         |                                   |                                    |           |
| 43       |           |                                                                      |                                 |                                                   |                                |                                    |                                                         |                                   |                                    |           |
| 44       |           |                                                                      |                                 |                                                   |                                |                                    |                                                         |                                   |                                    |           |
| 45       |           |                                                                      |                                 |                                                   |                                |                                    |                                                         |                                   |                                    |           |
| 46       |           |                                                                      |                                 |                                                   |                                |                                    |                                                         |                                   |                                    |           |
| 47       |           |                                                                      |                                 |                                                   |                                |                                    |                                                         |                                   |                                    |           |
| 48       |           |                                                                      |                                 |                                                   |                                |                                    |                                                         |                                   |                                    |           |
| 49       |           |                                                                      |                                 |                                                   |                                |                                    |                                                         |                                   |                                    |           |
| 50       |           |                                                                      |                                 |                                                   |                                |                                    |                                                         |                                   |                                    |           |
| 51       |           |                                                                      |                                 |                                                   |                                |                                    |                                                         |                                   |                                    |           |
| 52       |           |                                                                      |                                 |                                                   |                                |                                    |                                                         |                                   |                                    |           |
| 53       |           |                                                                      |                                 |                                                   |                                |                                    |                                                         |                                   |                                    |           |
| 54       |           |                                                                      |                                 |                                                   |                                |                                    |                                                         |                                   |                                    |           |
| 55       |           | Total Main Line                                                      | XXX                             | 1,266                                             | 237                            |                                    | 196                                                     | 117                               | 279                                | 2,095     |
| 56       |           | Total Branch Lines                                                   | XXX                             | 216                                               |                                |                                    | 9                                                       | 46                                | 18                                 | 289       |
| 57       |           | Grand Total                                                          | XXX                             | 1,482                                             | 237                            |                                    | 205                                                     | 163                               | 297                                | 2,384     |
| 58       |           | Miles of road or track electrified included in preceding grand total | XXX                             |                                                   | None                           |                                    |                                                         |                                   |                                    |           |



## 411-A. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be

shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

| Line No. | Class | Name of road or track<br>(b) | Main (M) or branch (B) line<br>(c) | RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC. |                                   |                                       |                                                            | Miles of way switching tracks<br>(h) | Miles of yard switching tracks<br>(i) | Total<br>(j) |
|----------|-------|------------------------------|------------------------------------|---------------------------------------------------|-----------------------------------|---------------------------------------|------------------------------------------------------------|--------------------------------------|---------------------------------------|--------------|
|          |       |                              |                                    | Miles of road<br>(d)                              | Miles of second main track<br>(e) | Miles of all other main tracks<br>(f) | Miles of passing tracks, cross-overs, and turn-outs<br>(g) |                                      |                                       |              |
| 1        |       | WPRR Co.                     |                                    |                                                   |                                   |                                       |                                                            |                                      |                                       |              |
| 2        | 1     | Loyalton, CA                 | B                                  | 1.14                                              |                                   |                                       |                                                            |                                      |                                       | 1.14         |
| 3        | 1     | Marysville, CA               | M                                  |                                                   |                                   |                                       |                                                            |                                      | 0.29                                  | 0.29         |
| 4        |       |                              |                                    |                                                   |                                   |                                       |                                                            |                                      |                                       |              |
| 5        |       | WPRR Co. and                 |                                    |                                                   |                                   |                                       |                                                            |                                      |                                       |              |
| 6        |       | Oakland Terminal Ry.         |                                    |                                                   |                                   |                                       |                                                            |                                      |                                       |              |
| 7        | 1-J   | Union St. Oak-land           | M                                  |                                                   |                                   |                                       |                                                            |                                      | 0.43                                  | 0.43         |
| 8        |       |                              |                                    |                                                   |                                   |                                       |                                                            |                                      |                                       |              |
| 9        |       |                              |                                    |                                                   |                                   |                                       |                                                            |                                      |                                       |              |
| 10       |       |                              |                                    |                                                   |                                   |                                       |                                                            |                                      |                                       |              |
| 11       |       |                              |                                    |                                                   |                                   |                                       |                                                            |                                      |                                       |              |
| 12       |       |                              |                                    |                                                   |                                   |                                       |                                                            |                                      |                                       |              |
| 13       |       |                              |                                    |                                                   |                                   |                                       |                                                            |                                      |                                       |              |
| 14       |       |                              |                                    |                                                   |                                   |                                       |                                                            |                                      |                                       |              |
| 15       |       | Total                        | XXX                                | 1.14                                              |                                   |                                       |                                                            |                                      | 0.72                                  | 1.86         |

1

1

2

412. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)  
(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be

shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as may be ap-

propriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j).

Lengths should be stated to the nearest hundredth of a mile.

| Line No. | State or territory<br><br>(a) | ROAD OPERATED BY RESPONDENT |                     |                                          |                                      |                                               |                                                |                                   | LINE OWNED, NOT OPERATED BY RESPONDENT |                         | New line constructed during year<br><br>(k) |
|----------|-------------------------------|-----------------------------|---------------------|------------------------------------------|--------------------------------------|-----------------------------------------------|------------------------------------------------|-----------------------------------|----------------------------------------|-------------------------|---------------------------------------------|
|          |                               | LINE OWNED                  |                     | Line of proprietary companies<br><br>(d) | Line operated under lease<br><br>(e) | Line operated under contract, etc.<br><br>(f) | Line operated under trackage rights<br><br>(g) | Total mileage operated<br><br>(h) | Main line<br><br>(i)                   | Branch lines<br><br>(j) |                                             |
|          |                               | Main line<br>(b)            | Branch lines<br>(c) |                                          |                                      |                                               |                                                |                                   |                                        |                         |                                             |
| 1        | California                    | 600.60                      | 126.17              |                                          |                                      |                                               | 148.36                                         | 875.13                            |                                        | 1.14                    |                                             |
| 2        | Nevada                        | 427.25                      | 23.25               |                                          |                                      |                                               |                                                | 450.50                            |                                        |                         |                                             |
| 3        | Utah                          | 122.15                      | 32.56               |                                          |                                      |                                               | 2.41                                           | 157.12                            |                                        |                         |                                             |
| 4        |                               |                             |                     |                                          |                                      |                                               |                                                |                                   |                                        |                         |                                             |
| 5        |                               |                             |                     |                                          |                                      |                                               |                                                |                                   |                                        |                         |                                             |
| 6        |                               |                             |                     |                                          |                                      |                                               |                                                |                                   |                                        |                         |                                             |
| 7        |                               |                             |                     |                                          |                                      |                                               |                                                |                                   |                                        |                         |                                             |
| 8        |                               |                             |                     |                                          |                                      |                                               |                                                |                                   |                                        |                         |                                             |
| 9        |                               |                             |                     |                                          |                                      |                                               |                                                |                                   |                                        |                         |                                             |
| 10       |                               |                             |                     |                                          |                                      |                                               |                                                |                                   |                                        |                         |                                             |
| 11       |                               |                             |                     |                                          |                                      |                                               |                                                |                                   |                                        |                         |                                             |
| 12       |                               |                             |                     |                                          |                                      |                                               |                                                |                                   |                                        |                         |                                             |
| 13       |                               |                             |                     |                                          |                                      |                                               |                                                |                                   |                                        |                         |                                             |
| 14       |                               |                             |                     |                                          |                                      |                                               |                                                |                                   |                                        |                         |                                             |
| 15       |                               |                             |                     |                                          |                                      |                                               |                                                |                                   |                                        |                         |                                             |
| 16       | Total Mileage (single track)  | 1,150.00                    | 181.98              |                                          |                                      |                                               | 150.77                                         | 1,482.75                          |                                        | 1.14                    |                                             |

181.98  
1,150.00  
1.14  
1,333.12



## 413. TRACKS OPERATED AT CLOSE OF YEAR

(For switching and terminal companies only)

Give particulars of all tracks operated by the respondent at the close of the year.

Classify the tracks, as follows:

- (1) Tracks owned by the respondent;
- (2) Tracks operated by the respondent but owned by the respondent's proprietary corporations;
- (3) Tracks operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Tracks operated under contract or agreement, or where the rent is contingent upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Tracks operated under trackage rights.

Name all the tracks of each class before any of a later class, and insert in column (a) before the name of each owner the figure (and letter, if any) indicating its class in accordance with the preceding classification.

Give subtotals for each of the several numbered classes.

Class (1) includes all tracks operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for

financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes all tracks operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the tracks of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile.

Tracks belonging to an industry for which no rent is payable should not be reported.

Tracks held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached, and full particulars showing all of the joint or common title holders, and the extent of their respective interests should be shown in a memorandum attached to the schedule.

| Line<br>No.                                                           | Class<br>(a) | Name of owner<br>(b) | Location<br>(c) | Character of business<br>(d) | Total mileage<br>operated<br>(e) |
|-----------------------------------------------------------------------|--------------|----------------------|-----------------|------------------------------|----------------------------------|
| 1                                                                     |              |                      |                 |                              |                                  |
| 2                                                                     |              |                      |                 |                              |                                  |
| 3                                                                     |              |                      |                 |                              |                                  |
| 4                                                                     |              |                      |                 |                              |                                  |
| 5                                                                     |              |                      |                 |                              |                                  |
| 6                                                                     |              |                      |                 |                              |                                  |
| 7                                                                     |              |                      |                 |                              |                                  |
| 8                                                                     |              |                      |                 |                              |                                  |
| 9                                                                     |              |                      |                 |                              |                                  |
| 10                                                                    |              |                      |                 |                              |                                  |
| 11                                                                    |              |                      |                 |                              |                                  |
| 12                                                                    |              |                      |                 |                              |                                  |
| 13                                                                    |              |                      |                 |                              |                                  |
| 14                                                                    |              |                      |                 |                              |                                  |
| 15                                                                    |              |                      |                 |                              |                                  |
| 16                                                                    |              |                      |                 |                              |                                  |
| 17                                                                    |              |                      |                 |                              |                                  |
| Total                                                                 |              |                      |                 |                              |                                  |
| Miles of road or track electrified (included in each preceding total) |              |                      |                 |                              |                                  |
| TRACKS OPERATED AT COST FOR JOINT BENEFIT—INCLUDED ABOVE              |              |                      |                 |                              |                                  |
| 11                                                                    |              |                      |                 |                              |                                  |
| 12                                                                    |              |                      |                 |                              |                                  |
| 13                                                                    |              |                      |                 |                              |                                  |
| 14                                                                    |              |                      |                 |                              |                                  |
| 15                                                                    |              |                      |                 |                              |                                  |
| 16                                                                    |              |                      |                 |                              |                                  |
| 17                                                                    |              |                      |                 |                              |                                  |
| Total                                                                 |              |                      |                 |                              |                                  |

18 Are the tracks of the respondent operated primarily in the interest of any industrial, manufacturing, or other corporation, firm, or individual? \_\_\_\_\_

If so, give name, address, and character of business of corporation, firm, or individual. Name \_\_\_\_\_ Address \_\_\_\_\_

Character of business \_\_\_\_\_



## 414. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest hundredth of a mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

(Class 1) Line owned by respondent.

(Class 2) Line owned by proprietary companies.

(Class 3) Line operated under lease for a specified sum.

(Class 4) Line operated under contract or agreement for contingent rent.

(Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred

under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

## INCREASES IN MILEAGE

| Line No. | Class (a)      | Main (14) or branch (B) line (b) | Running Tracks, Passing Tracks, Cross-Overs, Etc. |                                |                                    |                                                        |                                   | Miles of yard switching tracks (h) | Total (i) | Remarks (j) |
|----------|----------------|----------------------------------|---------------------------------------------------|--------------------------------|------------------------------------|--------------------------------------------------------|-----------------------------------|------------------------------------|-----------|-------------|
|          |                |                                  | Miles of road (c)                                 | Miles of second main track (d) | Miles of all other main tracks (e) | Miles of passing tracks, cross-overs and turn-outs (f) | Miles of way switching tracks (g) |                                    |           |             |
| 1        | 1              | M                                |                                                   |                                |                                    | .09                                                    | 1.50                              |                                    | 1.59      |             |
| 2        | 1              | B                                |                                                   |                                |                                    | .72                                                    | 1.76                              | .86                                | 3.34      |             |
| 3        | 1-J            | M                                |                                                   |                                |                                    |                                                        |                                   | 1.63                               | 1.63      |             |
| 4        |                |                                  |                                                   |                                |                                    |                                                        |                                   |                                    |           |             |
| 5        |                |                                  |                                                   |                                |                                    |                                                        |                                   |                                    |           |             |
| 6        |                |                                  |                                                   |                                |                                    |                                                        |                                   |                                    |           |             |
| 7        |                |                                  |                                                   |                                |                                    |                                                        |                                   |                                    |           |             |
| 8        |                |                                  |                                                   |                                |                                    |                                                        |                                   |                                    |           |             |
| 9        |                |                                  |                                                   |                                |                                    |                                                        |                                   |                                    |           |             |
| 10       |                |                                  |                                                   |                                |                                    |                                                        |                                   |                                    |           |             |
| 11       |                |                                  |                                                   |                                |                                    |                                                        |                                   |                                    |           |             |
| 12       |                |                                  |                                                   |                                |                                    |                                                        |                                   |                                    |           |             |
| 13       | Total Increase |                                  |                                                   |                                |                                    | .81                                                    | 3.26                              | 2.49                               | 6.56      |             |

## DECREASES IN MILEAGE

|    |                |   |  |  |  |  |  |     |     |  |
|----|----------------|---|--|--|--|--|--|-----|-----|--|
| 14 | 1              | M |  |  |  |  |  | .38 | .38 |  |
| 15 |                |   |  |  |  |  |  |     |     |  |
| 16 |                |   |  |  |  |  |  |     |     |  |
| 17 |                |   |  |  |  |  |  |     |     |  |
| 18 |                |   |  |  |  |  |  |     |     |  |
| 19 |                |   |  |  |  |  |  |     |     |  |
| 20 |                |   |  |  |  |  |  |     |     |  |
| 21 |                |   |  |  |  |  |  |     |     |  |
| 22 |                |   |  |  |  |  |  |     |     |  |
| 23 |                |   |  |  |  |  |  |     |     |  |
| 24 |                |   |  |  |  |  |  |     |     |  |
| 25 | Total Decrease |   |  |  |  |  |  | .38 | .38 |  |

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed None Miles of road abandoned None

Owned by proprietary companies:

Miles of road constructed None Miles of road abandoned None

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

## NOTES AND REMARKS



# 415. MILES OF TRACKS AT CLOSE OF YEAR—BY STATES AND TERRITORIES (For switching and terminal companies only)

Give particulars, as of the close of the year, of all tracks operated and of all owned but not operated. The respondent's proportion of operated tracks held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (d), or (e), as may be appropriate. The

remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (h). If any of the tracks returned in column (h) are operated by other than the respondent, the name

of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (h). Lengths should be stated to the nearest hundredth of a mile.

| Line No. | State or Territory (a) | Tracks Operated  |                                     |                                 |                                          |                                           | Tracks owned, not operated by respondent (h) | New tracks constructed during year (i) |
|----------|------------------------|------------------|-------------------------------------|---------------------------------|------------------------------------------|-------------------------------------------|----------------------------------------------|----------------------------------------|
|          |                        | Tracks owned (b) | Tracks of proprietary companies (c) | Tracks operated under lease (d) | Tracks operated under contract, etc. (e) | Tracks operated under trackage rights (f) | Total mileage operated (g)                   |                                        |
| 1        |                        |                  |                                     |                                 |                                          |                                           |                                              |                                        |
| 2        | (NOT APPLICABLE)       |                  |                                     |                                 |                                          |                                           |                                              |                                        |
| 3        |                        |                  |                                     |                                 |                                          |                                           |                                              |                                        |
| 4        |                        |                  |                                     |                                 |                                          |                                           |                                              |                                        |
| 5        |                        |                  |                                     |                                 |                                          |                                           |                                              |                                        |
| 6        |                        |                  |                                     |                                 |                                          |                                           |                                              |                                        |
| 7        |                        |                  |                                     |                                 |                                          |                                           |                                              |                                        |
| 8        |                        |                  |                                     |                                 |                                          |                                           |                                              |                                        |
| 9        |                        |                  |                                     |                                 |                                          |                                           |                                              |                                        |
| 10       |                        |                  |                                     |                                 |                                          |                                           |                                              |                                        |
| 11       |                        |                  |                                     |                                 |                                          |                                           |                                              |                                        |
| 12       |                        |                  |                                     |                                 |                                          |                                           |                                              |                                        |
| 13       |                        |                  |                                     |                                 |                                          |                                           |                                              |                                        |
| 14       |                        |                  |                                     |                                 |                                          |                                           |                                              |                                        |
| 15       |                        |                  |                                     |                                 |                                          |                                           |                                              |                                        |
| 16       | Total Mileage          |                  |                                     |                                 |                                          |                                           |                                              |                                        |

## INSTRUCTION CONCERNING RETURNS IN SCHEDULE 417 ON PAGES 104 AND 105

Instructions for reporting locomotive and passenger-train car data, pages 104 and 105.

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit

may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other self-powered unit" includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient

for positive identification. An "Auxiliary unit" includes all units used in conjunction with locomotives but which draw their power from the "mother" unit, e.g., boosters, slugs, etc. For reporting purposes indicate radio-controlled self-powered diesel units on lines 1 through 8, as appropriate. Radio-controlled units that are not self-powered, i.e., those without a diesel, should be reported on line 17 under "Auxiliary units".

7. Column (k) should show aggregate capacity for all units reported in column (j), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes). Exclude capacity data for steam locomotives. For passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.



## 417. INVENTORY OF EQUIPMENT

## UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

| Line No. | Type or design of units<br><br>(a)       | Units in service of respondent at beginning of year<br>(b) | Changes During the Year             |                                     |                                                                                  |                                                                                                          |                                                                                                      | Units at Close of Year |                           |                                                        |                                                                      |                         |
|----------|------------------------------------------|------------------------------------------------------------|-------------------------------------|-------------------------------------|----------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|------------------------|---------------------------|--------------------------------------------------------|----------------------------------------------------------------------|-------------------------|
|          |                                          |                                                            | Units installed                     |                                     |                                                                                  |                                                                                                          | Units retired from service of respondent whether owned or leased, including re-classification<br>(g) | Owned and used<br>(h)  | Leased from others<br>(i) | Total in service of respondent (col. (h) & (i))<br>(j) | Aggregate capacity of units reported in col. (j) (see ins. 7)<br>(k) | Leased to others<br>(l) |
|          |                                          |                                                            | New units purchased or built<br>(c) | New units leased from others<br>(d) | Rebuilt units acquired and rebuilt units rewritten into property accounts<br>(e) | All other units including re-classification and second hand units purchased or leased from others<br>(f) |                                                                                                      |                        |                           |                                                        |                                                                      |                         |
|          | Locomotive Units                         |                                                            |                                     |                                     |                                                                                  |                                                                                                          |                                                                                                      |                        |                           |                                                        | (H.P.)                                                               |                         |
| 1        | Diesel-Freight — A units                 | 137                                                        |                                     |                                     |                                                                                  |                                                                                                          | 2                                                                                                    | 92                     | 43                        | 135                                                    | 330,150                                                              |                         |
| 2        | Diesel-Freight — B units                 |                                                            |                                     |                                     |                                                                                  |                                                                                                          |                                                                                                      |                        |                           |                                                        |                                                                      |                         |
| 3        | Diesel-Passenger — A units               |                                                            |                                     |                                     |                                                                                  |                                                                                                          |                                                                                                      |                        |                           |                                                        |                                                                      |                         |
| 4        | Diesel-Passenger — B units               |                                                            |                                     |                                     |                                                                                  |                                                                                                          |                                                                                                      |                        |                           |                                                        |                                                                      |                         |
| 5        | Diesel-Multiple purpose — A units        |                                                            |                                     |                                     |                                                                                  |                                                                                                          |                                                                                                      |                        |                           |                                                        |                                                                      |                         |
| 6        | Diesel-Multiple purpose — B units        |                                                            |                                     |                                     |                                                                                  |                                                                                                          |                                                                                                      |                        |                           |                                                        |                                                                      |                         |
| 7        | Diesel-Switching — A units               | 14                                                         |                                     |                                     |                                                                                  |                                                                                                          |                                                                                                      | 11                     | 3                         | 14                                                     | 16,900                                                               |                         |
| 8        | Diesel-Switching — B units               |                                                            |                                     |                                     |                                                                                  |                                                                                                          |                                                                                                      |                        |                           |                                                        |                                                                      |                         |
| 9        | Total (lines 1 to 8)                     | 151                                                        |                                     |                                     |                                                                                  |                                                                                                          | 2                                                                                                    | 103                    | 46                        | 149                                                    | 347,050                                                              | None                    |
| 10       | Electric-Freight                         |                                                            |                                     |                                     |                                                                                  |                                                                                                          |                                                                                                      |                        |                           |                                                        |                                                                      |                         |
| 11       | Electric-Passenger                       |                                                            |                                     |                                     |                                                                                  |                                                                                                          |                                                                                                      |                        |                           |                                                        |                                                                      |                         |
| 12       | Electric-Multiple purpose                |                                                            |                                     |                                     |                                                                                  |                                                                                                          |                                                                                                      |                        |                           |                                                        |                                                                      |                         |
| 13       | Electric-Switching                       |                                                            |                                     |                                     |                                                                                  |                                                                                                          |                                                                                                      |                        |                           |                                                        |                                                                      |                         |
| 14       | Total (lines 10 to 13)                   |                                                            |                                     |                                     |                                                                                  |                                                                                                          |                                                                                                      |                        |                           |                                                        |                                                                      |                         |
| 15       | Other self-powered units                 |                                                            |                                     |                                     |                                                                                  |                                                                                                          |                                                                                                      |                        |                           |                                                        |                                                                      |                         |
| 16       | Total (lines 9, 14 and 15)               | 151                                                        |                                     |                                     |                                                                                  |                                                                                                          | 2                                                                                                    | 103                    | 46                        | 149                                                    | 347,050                                                              |                         |
| 17       | Auxiliary units                          |                                                            |                                     |                                     |                                                                                  |                                                                                                          |                                                                                                      |                        |                           |                                                        | XXXX                                                                 |                         |
| 18       | Total Locomotive Units (lines 16 and 17) | 151                                                        |                                     |                                     |                                                                                  |                                                                                                          | 2                                                                                                    | 103                    | 46                        | 149                                                    | XXXX                                                                 | None                    |

## DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING

| Line No. | Type or design of units<br>(a)                  | Before Jan. 1, 1950<br>(b) | Between Jan. 1, 1950, and Dec. 31, 1954<br>(c) | Between Jan. 1, 1955, and Dec. 31, 1959<br>(d) | Between Jan. 1, 1960, and Dec. 31, 1964<br>(e) | Between Jan. 1, 1965, and Dec. 31, 1969<br>(f) | During Calendar Year |             |             |             |             | 1975 TOTAL<br>(l) |
|----------|-------------------------------------------------|----------------------------|------------------------------------------------|------------------------------------------------|------------------------------------------------|------------------------------------------------|----------------------|-------------|-------------|-------------|-------------|-------------------|
|          |                                                 |                            |                                                |                                                |                                                |                                                | 1970<br>(g)          | 1971<br>(h) | 1972<br>(i) | 1973<br>(j) | 1974<br>(k) |                   |
| 19       | Diesel                                          | 34                         | 27                                             | 11                                             | 15                                             | 41                                             | 10                   | 20          | 15          | 3           |             | 149               |
| 20       | Electric                                        |                            |                                                |                                                |                                                |                                                |                      |             |             |             |             |                   |
| 21       | Other self-powered units                        |                            |                                                |                                                |                                                |                                                |                      |             |             |             |             |                   |
| 22       | <b>Total (lines 19 to 21)</b>                   | 34                         | 27                                             | 11                                             | 15                                             | 41                                             | 10                   | 20          | 15          | 3           |             | 149               |
| 23       | Auxiliary units                                 |                            |                                                |                                                |                                                |                                                |                      |             |             |             |             |                   |
| 24       | <b>Total Locomotive Units (lines 22 and 23)</b> | 34                         | 27                                             | 11                                             | 15                                             | 41                                             | 10                   | 20          | 15          | 3           | None        | 149               |



## 417. INVENTORY OF EQUIPMENT—Continued

| UNITED STATES DEPARTMENT OF COMMERCE<br>INVENTORY OF EQUIPMENT—Continued |                                                                  |                                                                |                                     |                                     |                                                                                  |                                                                                                          |                                                                                                     |                        |                           |                                                      |                                                                      |                         |
|--------------------------------------------------------------------------|------------------------------------------------------------------|----------------------------------------------------------------|-------------------------------------|-------------------------------------|----------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------|------------------------|---------------------------|------------------------------------------------------|----------------------------------------------------------------------|-------------------------|
| UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS      |                                                                  |                                                                |                                     |                                     |                                                                                  |                                                                                                          |                                                                                                     |                        |                           |                                                      |                                                                      |                         |
| Line No.                                                                 | Class of equipment and car designations<br><br>(a)               | Units in service of respondent at beginning of year<br><br>(b) | Changes During the Year             |                                     |                                                                                  |                                                                                                          |                                                                                                     | Units at Close of Year |                           |                                                      |                                                                      |                         |
|                                                                          |                                                                  |                                                                | Units Installed                     |                                     |                                                                                  |                                                                                                          | Units retired from service of respondent whether owned or leased, including reclassification<br>(g) | Owned and used<br>(h)  | Leased from others<br>(i) | Total in service of respondent (col. (h)&(i))<br>(j) | Aggregate capacity of units reported in col. (j) (see ins. 7)<br>(k) | Leased to others<br>(l) |
|                                                                          |                                                                  |                                                                | New units purchased or built<br>(c) | New units leased from others<br>(d) | Rebuilt units acquired and rebuilt units rewritten into property accounts<br>(e) | All other units, including reclassification and second hand units purchased or leased from others<br>(f) |                                                                                                     |                        |                           |                                                      |                                                                      |                         |
|                                                                          | <b>PASSENGER-TRAIN CARS</b><br><i>Non-Self-Propelled</i>         |                                                                |                                     |                                     |                                                                                  |                                                                                                          |                                                                                                     |                        |                           |                                                      | (Seating capacity)                                                   |                         |
| 25                                                                       | Coaches [PA, PB, PBO] _____                                      |                                                                |                                     |                                     |                                                                                  |                                                                                                          |                                                                                                     |                        |                           |                                                      |                                                                      |                         |
| 26                                                                       | Combined cars<br>[All class C, except CSB] _____                 |                                                                |                                     |                                     |                                                                                  |                                                                                                          |                                                                                                     |                        |                           |                                                      |                                                                      |                         |
| 27                                                                       | Parlor cars [PBC, PC, PL, PO] _____                              |                                                                |                                     |                                     |                                                                                  |                                                                                                          |                                                                                                     |                        |                           |                                                      |                                                                      |                         |
| 28                                                                       | Sleeping cars [PS, PT, PAS, PDS] _____                           |                                                                |                                     |                                     |                                                                                  |                                                                                                          |                                                                                                     |                        |                           |                                                      |                                                                      |                         |
| 29                                                                       | Dining, grill and tavern cars<br>[All class D, PD] _____         |                                                                |                                     |                                     |                                                                                  |                                                                                                          |                                                                                                     |                        |                           |                                                      | XXXX                                                                 |                         |
| 30                                                                       | Postal cars [All class M] _____                                  |                                                                |                                     |                                     |                                                                                  |                                                                                                          |                                                                                                     |                        |                           |                                                      | XXXX                                                                 |                         |
| 31                                                                       | Non-passenger carrying cars<br>[All class B, CSB, PSA, IA] _____ |                                                                |                                     |                                     |                                                                                  |                                                                                                          |                                                                                                     |                        |                           |                                                      | XXXX                                                                 |                         |
| 32                                                                       | <b>Total (lines 25 to 31)</b> _____                              |                                                                |                                     |                                     |                                                                                  |                                                                                                          |                                                                                                     |                        |                           | None                                                 |                                                                      |                         |
|                                                                          | <i>Self-Propelled Rail Motorcars</i>                             |                                                                |                                     |                                     |                                                                                  |                                                                                                          |                                                                                                     |                        |                           |                                                      |                                                                      |                         |
| 33                                                                       | Electric passenger cars<br>[EP, ET] _____                        |                                                                |                                     |                                     |                                                                                  |                                                                                                          |                                                                                                     |                        |                           |                                                      |                                                                      |                         |
| 34                                                                       | Electric combined cars [EC] _____                                |                                                                |                                     |                                     |                                                                                  |                                                                                                          |                                                                                                     |                        |                           |                                                      |                                                                      |                         |
| 35                                                                       | Internal combustion rail motorcars<br>[ED, EG] _____             |                                                                |                                     |                                     |                                                                                  |                                                                                                          |                                                                                                     |                        |                           |                                                      |                                                                      |                         |
| 36                                                                       | Other self-propelled cars<br>(Specify types: _____)              |                                                                |                                     |                                     |                                                                                  |                                                                                                          |                                                                                                     |                        |                           |                                                      |                                                                      |                         |
| 37                                                                       | <b>Total (lines 33 to 36)</b> _____                              |                                                                |                                     |                                     |                                                                                  |                                                                                                          |                                                                                                     |                        |                           | None                                                 |                                                                      |                         |
| 38                                                                       | <b>Total (lines 32 and 37)</b> _____                             |                                                                |                                     |                                     |                                                                                  |                                                                                                          |                                                                                                     |                        |                           | None                                                 |                                                                      |                         |
|                                                                          | <b>COMPANY SERVICE CARS</b>                                      |                                                                |                                     |                                     |                                                                                  |                                                                                                          |                                                                                                     |                        |                           |                                                      |                                                                      |                         |
| 39                                                                       | Business cars [PV] _____                                         | 2                                                              |                                     |                                     |                                                                                  |                                                                                                          | 1                                                                                                   | 1                      |                           | 1                                                    | XXXX                                                                 |                         |
| 40                                                                       | Boarding outfit cars [MWX] _____                                 | 39                                                             |                                     |                                     |                                                                                  | 7                                                                                                        | 28                                                                                                  | 18                     |                           | 18                                                   | XXXX                                                                 |                         |
| 41                                                                       | Derrick and snow removal cars<br>[MWU, MWV, MWW, MWK] _____      | 6                                                              |                                     |                                     |                                                                                  |                                                                                                          |                                                                                                     | 6                      |                           | 6                                                    | XXXX                                                                 |                         |
| 42                                                                       | Dump and ballast cars [MWB, MWD] _____                           | 25                                                             |                                     |                                     |                                                                                  |                                                                                                          | 1                                                                                                   | 24                     |                           | 24                                                   | XXXX                                                                 |                         |
| 43                                                                       | Other maintenance and service equipment cars _____               | 218                                                            |                                     |                                     |                                                                                  | 8                                                                                                        | 54                                                                                                  | 172                    |                           | 172                                                  | XXXX                                                                 |                         |
| 44                                                                       | <b>Total (lines 39 to 43)</b> _____                              | 290                                                            |                                     |                                     |                                                                                  | 15                                                                                                       | 84                                                                                                  | 221                    |                           | 221                                                  | XXXX                                                                 |                         |

## 317. INVENTORY OF EQUIPMENT—Continued

Instructions for reporting freight-train car data, pages 106 and 107.

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (d) give the number of units purchased or built in company shops. In column (e) give the number of new units leased from others. The term "new"

means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (i); units rented from others for a period less than one year should not be included in column (j).

## UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

| Line No.                                                                  | Class of equipment and car designations<br><br>(a)                               | Units in service of respondent at beginning of year |                   | Changes During the Year                          |                                     |                                                                                               |                                                                                                          |
|---------------------------------------------------------------------------|----------------------------------------------------------------------------------|-----------------------------------------------------|-------------------|--------------------------------------------------|-------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------|
|                                                                           |                                                                                  | Time-mileage cars<br>(b)                            | All others<br>(c) | Units installed                                  |                                     |                                                                                               |                                                                                                          |
|                                                                           |                                                                                  |                                                     |                   | New units purchased or built <sup>1</sup><br>(d) | New units leased from others<br>(e) | Rebuilt units acquired and rebuilt units rewritten into property accounts <sup>1</sup><br>(f) | All other units, including reclassification and second hand units purchased or leased from others<br>(g) |
| <b>FREIGHT-TRAIN CARS</b>                                                 |                                                                                  |                                                     |                   |                                                  |                                     |                                                                                               |                                                                                                          |
| 45                                                                        | Box-General Service (unequipped)<br>[All B, L-070, R-00, R-01] _____             | 1,478                                               |                   |                                                  |                                     |                                                                                               | 22                                                                                                       |
| 46                                                                        | Box-General Service (equipped)<br>[A-20, A-30, A-40, A-50, R-06, R-07] _____     | 1,563                                               | 633               | 217                                              | 45                                  |                                                                                               |                                                                                                          |
| 47                                                                        | Box-Special Service [A-00, A-10] _____                                           | 167                                                 |                   |                                                  |                                     |                                                                                               |                                                                                                          |
| 48                                                                        | Gondola-General Service<br>[All G (except G-9-)] _____                           | 575                                                 |                   |                                                  |                                     |                                                                                               | 15                                                                                                       |
| 49                                                                        | Gondola-Special Service<br>[G-9-, J-00, all C, all E] _____                      | 233                                                 |                   |                                                  |                                     |                                                                                               | 36                                                                                                       |
| 50                                                                        | Hopper (open top)-General Service<br>[All H (except H-70)] _____                 | 427                                                 |                   | 65                                               |                                     |                                                                                               |                                                                                                          |
| 51                                                                        | Hopper (open top)-Special Service<br>[H-70, J-10, J-20, all K] _____             |                                                     |                   |                                                  |                                     |                                                                                               |                                                                                                          |
| 52                                                                        | Hopper (covered) [L-5-] _____                                                    | 417                                                 | 22                | 35                                               |                                     |                                                                                               |                                                                                                          |
| 53                                                                        | Tank, under 12,000 gallons [T-0, T-1, T-2, T-3] _____                            | 40                                                  |                   |                                                  |                                     |                                                                                               |                                                                                                          |
| 54                                                                        | Tank, 12,000-18,999 gallons [T-4] _____                                          |                                                     |                   |                                                  |                                     |                                                                                               |                                                                                                          |
| 55                                                                        | Tank, 19,000-24,999 gallons [T-5, T-6] _____                                     |                                                     |                   |                                                  |                                     |                                                                                               |                                                                                                          |
| 56                                                                        | Tank, 25,000 gallons and up [T-7, T-8, T-9] _____                                |                                                     |                   |                                                  |                                     |                                                                                               |                                                                                                          |
| 57                                                                        | Refrigerator (meat)-Mechanical [R-11, R-12] _____                                |                                                     |                   |                                                  |                                     |                                                                                               |                                                                                                          |
| 58                                                                        | Refrigerator (other than meat)<br>-Mechanical [R-04, R-10] _____                 |                                                     |                   |                                                  |                                     |                                                                                               |                                                                                                          |
| 59                                                                        | Refrigerator (meat)-Non-Mechanical<br>[R-02, R-08, R-09, R-14, R-15, R-17] _____ |                                                     |                   |                                                  |                                     |                                                                                               |                                                                                                          |
| 60                                                                        | Refrigerator (other than meat)<br>-Non-Mechanical [R-03, R-05, R-13, R-16] _____ |                                                     |                   |                                                  |                                     |                                                                                               |                                                                                                          |
| 61                                                                        | Stock [All S] _____                                                              |                                                     |                   |                                                  |                                     |                                                                                               |                                                                                                          |
| 62                                                                        | Automotive [F-5-, F-6-] _____                                                    |                                                     |                   |                                                  |                                     |                                                                                               |                                                                                                          |
| 63                                                                        | Flat-General Service [F-0-] _____                                                | 202                                                 |                   |                                                  |                                     |                                                                                               |                                                                                                          |
| 64                                                                        | Flat-Special Service [F-1-, F-9-, F-20, F-30,<br>F-40, L-2-, L-3-] _____         | 240                                                 |                   | 10                                               |                                     |                                                                                               |                                                                                                          |
| 65                                                                        | Flat-TOFC [F-7-, F-8-] _____                                                     | 96                                                  |                   |                                                  |                                     |                                                                                               |                                                                                                          |
| 66                                                                        | All other [L-0-, L-1-, L-4-, L-080, L-090] _____                                 |                                                     |                   |                                                  |                                     |                                                                                               |                                                                                                          |
| 67                                                                        | Total (lines 45 to 66) _____                                                     | 5,438                                               | 655               | 327                                              | 45                                  |                                                                                               | 73                                                                                                       |
| 68                                                                        | Caboose [All N] _____                                                            | XXXX                                                | 61                |                                                  |                                     |                                                                                               |                                                                                                          |
| 69                                                                        | Total (lines 67, 68) _____                                                       | 5,438                                               | 716               | 327                                              | 45                                  |                                                                                               | 73                                                                                                       |
| 70                                                                        | Grand total, all classes of cars<br>(lines 38, 44 and 69) _____                  | 5,438                                               | 1,006             | 327                                              | 45                                  |                                                                                               | 88                                                                                                       |
| <sup>1</sup> Box, unequipped to both relates to incentive per item orders |                                                                                  | New units purchased or built                        |                   |                                                  | Unit: rebuilt or acquired           |                                                                                               |                                                                                                          |
|                                                                           |                                                                                  | General funds                                       |                   | Incentive funds                                  |                                     | General funds                                                                                 |                                                                                                          |
|                                                                           |                                                                                  | None                                                |                   | None                                             |                                     | None                                                                                          |                                                                                                          |





## 417. INVENTORY OF EQUIPMENT—Concluded

## UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

| Line No. | Class of equipment and car designations<br><br>(a)               | Units in service of respondent at beginning of year |                  | Changes During the Year                          |                                     |                                                                                  |                                                                                                          |
|----------|------------------------------------------------------------------|-----------------------------------------------------|------------------|--------------------------------------------------|-------------------------------------|----------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------|
|          |                                                                  | Per diem<br>(b)                                     | All other<br>(c) | Units Installed                                  |                                     |                                                                                  |                                                                                                          |
|          |                                                                  |                                                     |                  | New units purchased or built <sup>1</sup><br>(d) | New units leased from others<br>(e) | Rebuilt units acquired and rebuilt units rewritten into property accounts<br>(f) | All other units, including reclassification and second hand units purchased or leased from others<br>(g) |
|          | <b>FLOATING EQUIPMENT</b>                                        |                                                     |                  |                                                  |                                     |                                                                                  |                                                                                                          |
| 71       | Self-propelled vessels<br>[Tugboats, car ferries, etc.] _____    | X X X X                                             | 1                |                                                  |                                     |                                                                                  |                                                                                                          |
| 72       | Non-self-propelled vessels<br>[Car floats, lighters, etc.] _____ | X X X X                                             |                  |                                                  |                                     |                                                                                  |                                                                                                          |
| 73       | Total (lines 71 and 72) _____                                    | X X X X                                             | 1                |                                                  |                                     |                                                                                  |                                                                                                          |
|          | <b>HIGHWAY REVENUE EQUIPMENT</b>                                 |                                                     |                  |                                                  |                                     |                                                                                  |                                                                                                          |
| 74       | Bogie-chassis _____                                              |                                                     | 7                |                                                  |                                     |                                                                                  |                                                                                                          |
| 75       | Dry van _____                                                    | 192                                                 |                  |                                                  |                                     |                                                                                  |                                                                                                          |
| 76       | Flat bed _____                                                   |                                                     |                  |                                                  |                                     |                                                                                  |                                                                                                          |
| 77       | Open top _____                                                   |                                                     |                  |                                                  |                                     |                                                                                  |                                                                                                          |
| 78       | Mechanical refrigerator _____                                    | 11                                                  |                  |                                                  |                                     |                                                                                  |                                                                                                          |
| 79       | Bulk _____                                                       |                                                     |                  |                                                  |                                     |                                                                                  |                                                                                                          |
| 80       | Insulated _____                                                  |                                                     |                  |                                                  |                                     |                                                                                  |                                                                                                          |
| 81       | Platform, removable sides _____                                  |                                                     |                  |                                                  |                                     |                                                                                  |                                                                                                          |
| 82       | Other trailer or container _____                                 | 24                                                  |                  |                                                  |                                     |                                                                                  |                                                                                                          |
| 83       | Tractor _____                                                    |                                                     |                  |                                                  |                                     |                                                                                  |                                                                                                          |
| 84       | Truck _____                                                      |                                                     |                  |                                                  |                                     |                                                                                  |                                                                                                          |
| 85       | Total (lines 74 to 84) _____                                     | 227                                                 | 7                |                                                  |                                     |                                                                                  |                                                                                                          |

## NOTES AND REMARKS

## 417. INVENTORY OF EQUIPMENT—Concluded

## UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

| Changes during<br>year (Concluded)                                                                                        | Units At Close of Year          |                                     |                                                       |                         |                                                                                            | Line<br>No.                    |
|---------------------------------------------------------------------------------------------------------------------------|---------------------------------|-------------------------------------|-------------------------------------------------------|-------------------------|--------------------------------------------------------------------------------------------|--------------------------------|
|                                                                                                                           | Owned<br>and<br>used<br><br>(i) | Leased<br>from<br>others<br><br>(j) | Total in service<br>of respondent<br>(col. (i) + (j)) |                         | Aggregate<br>capacity of<br>units reported<br>in col. (k) + (l)<br>(see ins. 4)<br><br>(m) | Leased<br>to others<br><br>(n) |
|                                                                                                                           |                                 |                                     | Per<br>diem<br><br>(k)                                | All<br>other<br><br>(l) |                                                                                            |                                |
| Units retired<br>from service of<br>respondent<br>whether owned<br>or leased, in-<br>cluding re-<br>classification<br>(h) |                                 |                                     |                                                       |                         | (Tons)                                                                                     |                                |
|                                                                                                                           | 1                               |                                     | XXXX                                                  | 1                       | 840                                                                                        | 71                             |
|                                                                                                                           |                                 |                                     | XXXX                                                  |                         |                                                                                            | 72                             |
|                                                                                                                           | 1                               |                                     | XXXX                                                  | 1                       | 840                                                                                        | 73                             |
|                                                                                                                           |                                 |                                     |                                                       |                         |                                                                                            |                                |
| 7                                                                                                                         |                                 |                                     |                                                       |                         |                                                                                            | 74                             |
| 11                                                                                                                        | 3                               | 178                                 | 181                                                   |                         | 4,525                                                                                      | 75                             |
|                                                                                                                           |                                 |                                     |                                                       |                         |                                                                                            | 76                             |
|                                                                                                                           |                                 |                                     |                                                       |                         |                                                                                            | 77                             |
| 8                                                                                                                         | 1                               | 2                                   | 3                                                     |                         | 69                                                                                         | 78                             |
|                                                                                                                           |                                 |                                     |                                                       |                         |                                                                                            | 79                             |
|                                                                                                                           |                                 |                                     |                                                       |                         |                                                                                            | 80                             |
|                                                                                                                           | 24                              |                                     | 24                                                    |                         | 554                                                                                        | 81                             |
|                                                                                                                           |                                 |                                     |                                                       |                         |                                                                                            | 82                             |
|                                                                                                                           |                                 |                                     |                                                       |                         |                                                                                            | 83                             |
| 26                                                                                                                        | 28                              | 180                                 | 208                                                   |                         | 5,148                                                                                      | 84                             |
|                                                                                                                           |                                 |                                     |                                                       |                         |                                                                                            | 85                             |

## NOTES AND REMARKS



## 421. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 5; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 6; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 7. Vehicle miles in terminal service should be reported on lines 8 and 9.

In reporting traffic carried and traffic handled 1 mile on lines 10 to 15, and on lines 20 to 23, both inclusive, show the total number of tons and ton-miles of revenue freight in column (i) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

A. OPERATED BY RESPONDENT  
(Revenue and nonrevenue service)

| Line No.                                    | Item (a)                                         | Bogies (b) | Buses (c) | Chassis (d) |
|---------------------------------------------|--------------------------------------------------|------------|-----------|-------------|
| <b>REVENUE SERVICE</b>                      |                                                  |            |           |             |
| Vehicles owned or leased:                   |                                                  |            |           |             |
| 1                                           | Number available at beginning of year _____      | 7          |           |             |
| 2                                           | Number installed during the year _____           |            |           |             |
| 3                                           | Number retired during the year _____             | 7          |           |             |
| 4                                           | Number available at close of year _____          | None       | None      | None        |
| Vehicle miles (including loaded and empty): |                                                  |            |           |             |
| Line haul (station to station):             |                                                  |            |           |             |
| 5                                           | Passenger vehicle miles _____                    | XXXXXX     |           | XXXXXX      |
| 6                                           | Truck miles _____                                |            | XXXXXX    | XXXXXX      |
| 7                                           | Tractor miles _____                              |            | XXXXXX    | XXXXXX      |
| Terminal service:*                          |                                                  |            |           |             |
| 8                                           | Pick-up and delivery _____                       |            |           |             |
| 9                                           | Transfer service _____                           |            |           |             |
| Traffic carried:                            |                                                  |            |           |             |
| 10                                          | Tons—Revenue freight—Line haul _____             | XXXXXX     | XXXXXX    | XXXXXX      |
| 11                                          | Tons—Revenue freight—Terminal service only _____ | XXXXXX     | XXXXXX    | XXXXXX      |
| 12                                          | Revenue passengers—Line haul _____               | XXXXXX     |           | XXXXXX      |
| 13                                          | Revenue passengers—Terminal service only _____   | XXXXXX     |           | XXXXXX      |
| Traffic handled 1 mile:                     |                                                  |            |           |             |
| 14                                          | Ton-miles—Revenue freight—Line haul _____        | XXXXXX     | XXXXXX    | XXXXXX      |
| 15                                          | Revenue passenger-miles—Line haul _____          | XXXXXX     |           | XXXXXX      |
| <b>NONREVENUE SERVICE</b>                   |                                                  |            |           |             |
| Vehicles owned or leased:                   |                                                  |            |           |             |
| 16                                          | Number available at beginning of year _____      |            |           |             |
| 17                                          | Number installed during the year _____           |            |           |             |
| 18                                          | Number retired during the year _____             |            |           |             |
| 19                                          | Number available at close of year _____          | None       | None      | None        |

\*When performed by vehicles other than those used for line haul.

B. OPERATED BY OTHERS  
(Revenue service)

| Line No.                | Item (a)                        | Bogies (b) | Buses (c) | Chassis (d) |
|-------------------------|---------------------------------|------------|-----------|-------------|
| Traffic carried:        |                                 |            |           |             |
| 20                      | Tons—Revenue freight _____      | XXXXXX     | XXXXXX    | XXXXXX      |
| 21                      | Revenue passengers _____        | XXXXXX     | None      | XXXXXX      |
| Traffic handled 1 mile: |                                 |            |           |             |
| 22                      | Ton-miles—Revenue freight _____ | XXXXXX     | XXXXXX    | XXXXXX      |
| 23                      | Revenue passenger-miles _____   | XXXXXX     | None      | XXXXXX      |

## 421. HIGHWAY MOTOR VEHICLE OPERATIONS—Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which are not permanently mounted

on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT—Concluded  
(Revenue and nonrevenue service)

| Containers<br>(e) | Semitrailers<br>(f) | Tractors<br>(g) | Trailers<br>(h) | Trucks<br>(i) | Combination bus-trucks<br>(j) | Line<br>No. |
|-------------------|---------------------|-----------------|-----------------|---------------|-------------------------------|-------------|
| 24                | 203                 |                 |                 |               |                               | 1           |
|                   |                     |                 |                 |               |                               | 2           |
|                   | 19                  |                 |                 |               |                               | 3           |
| 24                | 184                 | None            | None            | None          | None                          | 4           |
| XXXXXX            | XXXXXX              | XXXXXX          | XXXXXX          | XXXXXX        |                               | 5           |
| XXXXXX            |                     | XXXXXX          |                 |               | XXXXXX                        | 6           |
| XXXXXX            |                     |                 |                 | XXXXXX        | XXXXXX                        | 7           |
|                   |                     |                 |                 |               |                               | 8           |
|                   |                     |                 |                 |               |                               | 9           |
| XXXXXX            | XXXXXX              | XXXXXX          | XXXXXX          |               | XXXXXX                        | 10          |
| XXXXXX            | XXXXXX              | XXXXXX          | XXXXXX          |               | XXXXXX                        | 11          |
| XXXXXX            | XXXXXX              | XXXXXX          | XXXXXX          | XXXXXX        | XXXXXX                        | 12          |
| XXXXXX            | XXXXXX              | XXXXXX          | XXXXXX          | XXXXXX        | XXXXXX                        | 13          |
| XXXXXX            | XXXXXX              | XXXXXX          | XXXXXX          |               | XXXXXX                        | 14          |
| XXXXXX            | XXXXXX              | XXXXXX          | XXXXXX          | XXXXXX        | XXXXXX                        | 15          |
|                   |                     | 2               | 71              | 272           |                               | 16          |
|                   |                     |                 |                 | 47            |                               | 17          |
|                   |                     | 2               |                 | 61            |                               | 18          |
| None              | None                | None            | 71              | 258           | None                          | 19          |

B. OPERATED BY OTHERS—Concluded  
(Revenue service)

| Containers<br>(e) | Semitrailers<br>(f) | Tractors<br>(g) | Trailers<br>(h) | Truck<br>(i) | Combination bus-trucks<br>(j) | Line<br>No. |
|-------------------|---------------------|-----------------|-----------------|--------------|-------------------------------|-------------|
| XXXXXX            | XXXXXX              | XXXXXX          | XXXXXX          | None         | XXXXXX                        | 20          |
| XXXXXX            | XXXXXX              | XXXXXX          | XXXXXX          | XXXXXX       | XXXXXX                        | 21          |
| XXXXXX            | XXXXXX              | XXXXXX          | XXXXXX          | None         | XXXXXX                        | 22          |
| XXXXXX            | XXXXXX              | XXXXXX          | XXXXXX          | XXXXXX       | XXXXXX                        | 23          |

**422. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR**

Give particulars of highway motor-vehicle enterprises (excluding Railway Express Agency, Inc.) in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's interest in such

enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

| Line No. | Name and address of highway motor-vehicle enterprise<br>(a) | Nature of respondent's interest<br>(b) | Date on which respondent's direct or indirect interest was originally acquired<br>(c) |
|----------|-------------------------------------------------------------|----------------------------------------|---------------------------------------------------------------------------------------|
| 1        | Western Pacific Transport Co.,                              | Indirect                               | Feb. 26, 1973                                                                         |
| 2        | 526 Mission St., San Francisco, CA                          |                                        |                                                                                       |
| 3        |                                                             |                                        |                                                                                       |
| 4        |                                                             |                                        |                                                                                       |
| 5        |                                                             |                                        |                                                                                       |
| 6        |                                                             |                                        |                                                                                       |
| 7        |                                                             |                                        |                                                                                       |
| 8        |                                                             |                                        |                                                                                       |
| 9        |                                                             |                                        |                                                                                       |
| 10       |                                                             |                                        |                                                                                       |
| 11       |                                                             |                                        |                                                                                       |
| 12       |                                                             |                                        |                                                                                       |
| 13       |                                                             |                                        |                                                                                       |
| 14       |                                                             |                                        |                                                                                       |
| 15       |                                                             |                                        |                                                                                       |
| 16       |                                                             |                                        |                                                                                       |
| 17       |                                                             |                                        |                                                                                       |
| 18       |                                                             |                                        |                                                                                       |
| 19       |                                                             |                                        |                                                                                       |
| 20       |                                                             |                                        |                                                                                       |
| 21       |                                                             |                                        |                                                                                       |
| 22       |                                                             |                                        |                                                                                       |
| 23       |                                                             |                                        |                                                                                       |
| 24       |                                                             |                                        |                                                                                       |
| 25       |                                                             |                                        |                                                                                       |



## 510. GRADE CROSSINGS

## A—Railroad With Railroad

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the rights-of-way involved are

owned or leased by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailing devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (i) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

| Line No. | Number of crossings<br>(a)                      | Interlocking<br>(b) | Automatic signals (automatic interlocking)<br>(c) | Derails on one line, no protection or other<br>(d) | Hand-operated signals, without interlocking<br>(e) | Gates<br>(f) | Total specially protected<br>(g) | Total not specially protected<br>(h) | Grand total<br>(i) |
|----------|-------------------------------------------------|---------------------|---------------------------------------------------|----------------------------------------------------|----------------------------------------------------|--------------|----------------------------------|--------------------------------------|--------------------|
| 1        | Number at beginning of year _____               | 1                   | 10                                                |                                                    |                                                    |              | 11                               | 29                                   | 40                 |
| 2        | Crossings added: New crossings _____            |                     |                                                   |                                                    |                                                    |              |                                  |                                      |                    |
| 3        | Change in protection _____                      |                     |                                                   |                                                    |                                                    |              |                                  |                                      |                    |
| 4        | Crossings eliminated: Separation of grade _____ |                     |                                                   |                                                    |                                                    |              |                                  |                                      |                    |
| 5        | Change in protection _____                      |                     |                                                   |                                                    |                                                    |              |                                  |                                      |                    |
| 6        | Other causes _____                              |                     |                                                   |                                                    |                                                    |              |                                  |                                      |                    |
| 7        | Number at close of year _____                   | 1                   | 10                                                |                                                    |                                                    |              | 11                               | 29                                   | 40                 |
|          | Number at Close of Year by States:              |                     |                                                   |                                                    |                                                    |              |                                  |                                      |                    |
| 8        |                                                 |                     |                                                   |                                                    |                                                    |              |                                  |                                      |                    |
| 9        | California                                      | 1                   | 8                                                 |                                                    |                                                    |              | 9                                | 29                                   | 38                 |
| 10       | Nevada                                          |                     | 2                                                 |                                                    |                                                    |              | 2                                |                                      | 2                  |
| 11       | Utah                                            |                     |                                                   |                                                    |                                                    |              |                                  |                                      | None               |
| 12       |                                                 |                     |                                                   |                                                    |                                                    |              |                                  |                                      |                    |
| 13       |                                                 |                     |                                                   |                                                    |                                                    |              |                                  |                                      |                    |
| 14       |                                                 |                     |                                                   |                                                    |                                                    |              |                                  |                                      |                    |
| 15       |                                                 |                     |                                                   |                                                    |                                                    |              |                                  |                                      |                    |
| 16       |                                                 |                     |                                                   |                                                    |                                                    |              |                                  |                                      |                    |
| 17       |                                                 |                     |                                                   |                                                    |                                                    |              |                                  |                                      |                    |
| 18       |                                                 |                     |                                                   |                                                    |                                                    |              |                                  |                                      |                    |
| 19       |                                                 |                     |                                                   |                                                    |                                                    |              |                                  |                                      |                    |
| 20       |                                                 |                     |                                                   |                                                    |                                                    |              |                                  |                                      |                    |
| 21       |                                                 |                     |                                                   |                                                    |                                                    |              |                                  |                                      |                    |
| 22       |                                                 |                     |                                                   |                                                    |                                                    |              |                                  |                                      |                    |
| 23       |                                                 |                     |                                                   |                                                    |                                                    |              |                                  |                                      |                    |
| 24       |                                                 |                     |                                                   |                                                    |                                                    |              |                                  |                                      |                    |
| 25       |                                                 |                     |                                                   |                                                    |                                                    |              |                                  |                                      |                    |

**510. GRADE CROSSINGS—Continued**  
**B—Railroad With Highway**

1. A highway grade crossing is to be regarded as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the furthest left column that applies. To avoid

duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, Highway Traffic Signals or special types of train-activated devices with or without audible supplements. Include in column (l), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (o), lines 9 and 10 should be equal, resulting in no change in the total number of crossings.

| Line No. | Item of Annual Change<br>(a)                     | TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE |                                         |                         |                                   |                         |                                   |                             |                                |                                                   |                                                 |                                               |                               |                            |                                 |
|----------|--------------------------------------------------|------------------------------------------------------------|-----------------------------------------|-------------------------|-----------------------------------|-------------------------|-----------------------------------|-----------------------------|--------------------------------|---------------------------------------------------|-------------------------------------------------|-----------------------------------------------|-------------------------------|----------------------------|---------------------------------|
|          |                                                  | Automatic gates with flashing lights<br>(b)                | Automatic flashing light signals<br>(c) | Gates manually operated |                                   | Watchmen only           |                                   | Audible signals only<br>(h) | Other automatic signals<br>(i) | Total indicating warning of train approach<br>(j) | "Railroad Crossing" crossbuck signs only<br>(k) | Crossbuck signs with other fixed signs<br>(l) | Other fixed signs only<br>(m) | No signs or signals<br>(n) | Total crossings at grade<br>(o) |
|          |                                                  |                                                            |                                         | 24 hours per day<br>(d) | Less than 24 hours per day<br>(e) | 24 hours per day<br>(f) | Less than 24 hours per day<br>(g) |                             |                                |                                                   |                                                 |                                               |                               |                            |                                 |
| 1        | Number at beginning of year                      | 149                                                        | 174                                     |                         |                                   |                         |                                   |                             | 29                             | 352                                               | 666                                             |                                               |                               |                            | 1,018                           |
| 2        | Added: By new, extended or relocated highway     | 4                                                          | 1                                       |                         |                                   |                         |                                   |                             |                                | 5                                                 | 1                                               |                                               |                               |                            | 6                               |
| 3        | By new, extended or relocated railroad           |                                                            |                                         |                         |                                   |                         |                                   |                             |                                |                                                   |                                                 |                                               |                               |                            |                                 |
| 4        | Total added                                      | 4                                                          | 1                                       |                         |                                   |                         |                                   |                             |                                | 5                                                 | 1                                               |                                               |                               |                            | 6                               |
| 5        | Eliminated: By closing or relocation of highway  |                                                            |                                         |                         |                                   |                         |                                   |                             |                                |                                                   |                                                 |                                               |                               |                            |                                 |
| 6        | By relocation or abandonment of railroad         |                                                            |                                         |                         |                                   |                         |                                   |                             |                                |                                                   |                                                 |                                               |                               |                            |                                 |
| 7        | By separation of grades                          |                                                            |                                         |                         |                                   |                         |                                   |                             |                                |                                                   |                                                 |                                               |                               |                            |                                 |
| 8        | Total eliminated                                 |                                                            |                                         |                         |                                   |                         |                                   |                             |                                |                                                   |                                                 |                                               |                               |                            |                                 |
| 9        | Changes in protection. Number of each type added | 12                                                         | 1                                       |                         |                                   |                         |                                   |                             |                                | 13                                                |                                                 |                                               |                               |                            | 13                              |
| 10       | Number of each type deducted                     |                                                            | 7                                       |                         |                                   |                         |                                   |                             |                                | 7                                                 | 6                                               |                                               |                               |                            | 13                              |
| 11       | Net of all changes                               | 16                                                         | (5)                                     |                         |                                   |                         |                                   |                             |                                | 11                                                | (5)                                             |                                               |                               |                            | 6                               |
| 12       | Number at close of year                          | 165                                                        | 169                                     |                         |                                   |                         |                                   |                             | 29                             | 363                                               | 661                                             |                                               |                               |                            | 1,024                           |
| 13       | Number at close of year by States:               |                                                            |                                         |                         |                                   |                         |                                   |                             |                                |                                                   |                                                 |                                               |                               |                            |                                 |
| 14       | California                                       | 159                                                        | 138                                     |                         |                                   |                         |                                   |                             | 28                             | 325                                               | 560                                             |                                               |                               |                            | 885                             |
| 15       | Nevada                                           | 3                                                          | 22                                      |                         |                                   |                         |                                   |                             | 1                              | 26                                                | 67                                              |                                               |                               |                            | 93                              |
| 16       | Utah                                             | 3                                                          | 9                                       |                         |                                   |                         |                                   |                             |                                | 12                                                | 34                                              |                                               |                               |                            | 46                              |
| 17       |                                                  |                                                            |                                         |                         |                                   |                         |                                   |                             |                                |                                                   |                                                 |                                               |                               |                            |                                 |
| 18       |                                                  |                                                            |                                         |                         |                                   |                         |                                   |                             |                                |                                                   |                                                 |                                               |                               |                            |                                 |
| 19       |                                                  |                                                            |                                         |                         |                                   |                         |                                   |                             |                                |                                                   |                                                 |                                               |                               |                            |                                 |
| 20       |                                                  |                                                            |                                         |                         |                                   |                         |                                   |                             |                                |                                                   |                                                 |                                               |                               |                            |                                 |
| 21       |                                                  |                                                            |                                         |                         |                                   |                         |                                   |                             |                                |                                                   |                                                 |                                               |                               |                            |                                 |
| 22       |                                                  |                                                            |                                         |                         |                                   |                         |                                   |                             |                                |                                                   |                                                 |                                               |                               |                            |                                 |



### 511. GRADE SEPARATIONS Highway-Railroad

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

| Line No. | Items of Annual Change<br>(a)                 | Types and numbers of highway-railroad grade separations |                                                 |              |
|----------|-----------------------------------------------|---------------------------------------------------------|-------------------------------------------------|--------------|
|          |                                               | Overpass<br>(Highway above<br>railroad)<br>(b)          | Underpass<br>(Railroad above<br>highway)<br>(c) | TOTAL<br>(d) |
| 1        | Number at beginning of year                   | 58                                                      | 59                                              | 117          |
| 2        | Added: By new, extended or relocated highway  |                                                         |                                                 |              |
| 3        | By new, extended or relocated railroad        |                                                         |                                                 |              |
| 4        | By elimination of grade crossing <sup>1</sup> |                                                         |                                                 |              |
| 5        | Total added                                   |                                                         |                                                 |              |
| 6        | Deducted: By closing or relocation of highway |                                                         |                                                 |              |
| 7        | By relocation or abandonment of railroad      |                                                         |                                                 |              |
| 8        | Total deducted                                |                                                         |                                                 |              |
| 9        | Net of all changes                            |                                                         |                                                 |              |
| 10       | Number at close of year                       | 58                                                      | 59                                              | 117          |
|          | Number at close of year by States:            |                                                         |                                                 |              |
| 11       |                                               |                                                         |                                                 |              |
| 12       | California                                    | 44                                                      | 54                                              | 98           |
| 13       | Nevada                                        | 8                                                       | 4                                               | 12           |
| 14       | Utah                                          | 6                                                       | 1                                               | 7            |
| 15       |                                               |                                                         |                                                 |              |
| 16       |                                               |                                                         |                                                 |              |
| 17       |                                               |                                                         |                                                 |              |
| 18       |                                               |                                                         |                                                 |              |
| 19       |                                               |                                                         |                                                 |              |
| 20       |                                               |                                                         |                                                 |              |
| 21       |                                               |                                                         |                                                 |              |
| 22       |                                               |                                                         |                                                 |              |
| 23       |                                               |                                                         |                                                 |              |
| 24       |                                               |                                                         |                                                 |              |
| 25       |                                               |                                                         |                                                 |              |
| 26       |                                               |                                                         |                                                 |              |
| 27       |                                               |                                                         |                                                 |              |
| 28       |                                               |                                                         |                                                 |              |
| 29       |                                               |                                                         |                                                 |              |

<sup>1</sup>Total (column (d)) should correspond to total number of grade crossings eliminated "By separation of grades", Schedule 510-B, line 7 column (a).



## 513. TIES LAID IN REPLACEMENT

Give particulars of ties laid during the year in previously constructed tracks maintained by the respondent. Do not include any ties used in any new tracks or in track extensions.

In column (a) classify the ties as follows:

(U) Wooden ties untreated when applied.

(T) Wooden ties treated before application.

(S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards, and,

in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule. In these columns, "total cost" is to be reported in thousands.

The sum of entries on lines 21, 22, and 23 should equal the total of columns (d) and (g).

Any material difference between the return on line 22 and the charge to operating expense account No. 212, or between the sum of charges to additions and betterments shown in schedules Nos. 513 and 514 and the related charge to investment account No. 8, should be explained in a footnote.

| Line No. | Class of ties<br>(a) | CROSSTIES                           |                             |                                                                                  | SWITCH AND BRIDGE TIES                        |                                                |                                                                                               | Remarks<br>(h) |
|----------|----------------------|-------------------------------------|-----------------------------|----------------------------------------------------------------------------------|-----------------------------------------------|------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------|
|          |                      | Total number of ties applied<br>(b) | Average cost per tie<br>(c) | Total cost of crossties laid in previously constructed tracks during year<br>(d) | Number of feet (board measure) applied<br>(e) | Average cost per M feet (board measure)<br>(f) | Total cost of switch and bridge ties laid in previously constructed tracks during year<br>(g) |                |
| 1        | T                    | 97,227                              | \$ 15.17                    | \$ 1,475                                                                         | 122,395                                       | \$ 337.57                                      | \$ 41                                                                                         |                |
| 2        |                      |                                     |                             |                                                                                  |                                               |                                                |                                                                                               |                |
| 3        |                      |                                     |                             |                                                                                  |                                               |                                                |                                                                                               |                |
| 4        |                      |                                     |                             |                                                                                  |                                               |                                                |                                                                                               |                |
| 5        |                      |                                     |                             |                                                                                  |                                               |                                                |                                                                                               |                |
| 6        |                      |                                     |                             |                                                                                  |                                               |                                                |                                                                                               |                |
| 7        |                      |                                     |                             |                                                                                  |                                               |                                                |                                                                                               |                |
| 8        |                      |                                     |                             |                                                                                  |                                               |                                                |                                                                                               |                |
| 9        |                      |                                     |                             |                                                                                  |                                               |                                                |                                                                                               |                |
| 10       |                      |                                     |                             |                                                                                  |                                               |                                                |                                                                                               |                |
| 11       |                      |                                     |                             |                                                                                  |                                               |                                                |                                                                                               |                |
| 12       |                      |                                     |                             |                                                                                  |                                               |                                                |                                                                                               |                |
| 13       |                      |                                     |                             |                                                                                  |                                               |                                                |                                                                                               |                |
| 14       |                      |                                     |                             |                                                                                  |                                               |                                                |                                                                                               |                |
| 15       |                      |                                     |                             |                                                                                  |                                               |                                                |                                                                                               |                |
| 16       |                      |                                     |                             |                                                                                  |                                               |                                                |                                                                                               |                |
| 17       |                      |                                     |                             |                                                                                  |                                               |                                                |                                                                                               |                |
| 18       |                      |                                     |                             |                                                                                  |                                               |                                                |                                                                                               |                |
| 19       |                      |                                     |                             |                                                                                  |                                               |                                                |                                                                                               |                |
| 20       | Total                | 97,227                              | 15.17                       | 1,475                                                                            | 122,395                                       | 337.57                                         | 41                                                                                            |                |

(Dollars in thousands)

|    |                                                |    |       |
|----|------------------------------------------------|----|-------|
| 21 | Amount of salvage on ties withdrawn            | \$ | None  |
| 22 | Amount chargeable to operating expenses        | \$ | 1,516 |
| 23 | Amount chargeable to additions and betterments | \$ | None  |

Estimated number of crossties in all maintained tracks:

|                                                   | Number    | Percent of Total |
|---------------------------------------------------|-----------|------------------|
| 24 Wooden ties                                    | 5,342,528 | 99.99            |
| 25 Other than wooden ties (steel, concrete, etc.) | 725       | .01              |
| 26 Total                                          | 5,343,253 | 100.00           |

Note: All Ties Creosoted

A/C 214, Schedule 320 \$ 1,476 Inventory Adjustments (46)  
 Line 20, Schedule 510 1,516 Prior Year's Adjustments 6

(40)

(40)

## 514. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction, following the instructions given in the preceding schedule, so far as applicable. In columns (d) and (g), report "total cost" in thousands.

| Line No | Class of ties<br>(c)                                                                                     | CROSSTIES                           |                             |                                                               | SWITCH AND BRIDGE TIES                               |                                                |                                                                            | Remarks<br>(h) |
|---------|----------------------------------------------------------------------------------------------------------|-------------------------------------|-----------------------------|---------------------------------------------------------------|------------------------------------------------------|------------------------------------------------|----------------------------------------------------------------------------|----------------|
|         |                                                                                                          | Total number of ties applied<br>(b) | Average cost per tie<br>(e) | Total cost of crossties laid in new tracks during year<br>(d) | Number of feet (board measure) laid in tracks<br>(f) | Average cost per M feet (board measure)<br>(g) | Total cost of switch and bridge ties laid in new tracks during year<br>(h) |                |
| 1       | T                                                                                                        | 7,649                               | \$ 12.09                    | \$ 93                                                         | 66,419                                               | \$ 367.10                                      | \$ 24                                                                      |                |
| 2       |                                                                                                          |                                     |                             |                                                               |                                                      |                                                |                                                                            |                |
| 3       |                                                                                                          |                                     |                             |                                                               |                                                      |                                                |                                                                            |                |
| 4       |                                                                                                          |                                     |                             |                                                               |                                                      |                                                |                                                                            |                |
| 5       |                                                                                                          |                                     |                             |                                                               |                                                      |                                                |                                                                            |                |
| 6       |                                                                                                          |                                     |                             |                                                               |                                                      |                                                |                                                                            |                |
| 7       |                                                                                                          |                                     |                             |                                                               |                                                      |                                                |                                                                            |                |
| 8       |                                                                                                          |                                     |                             |                                                               |                                                      |                                                |                                                                            |                |
| 9       |                                                                                                          |                                     |                             |                                                               |                                                      |                                                |                                                                            |                |
| 10      |                                                                                                          |                                     |                             |                                                               |                                                      |                                                |                                                                            |                |
| 11      |                                                                                                          |                                     |                             |                                                               |                                                      |                                                |                                                                            |                |
| 12      |                                                                                                          |                                     |                             |                                                               |                                                      |                                                |                                                                            |                |
| 13      |                                                                                                          |                                     |                             |                                                               |                                                      |                                                |                                                                            |                |
| 14      |                                                                                                          |                                     |                             |                                                               |                                                      |                                                |                                                                            |                |
| 15      |                                                                                                          |                                     |                             |                                                               |                                                      |                                                |                                                                            |                |
| 16      |                                                                                                          |                                     |                             |                                                               |                                                      |                                                |                                                                            |                |
| 17      |                                                                                                          |                                     |                             |                                                               |                                                      |                                                |                                                                            |                |
| 18      |                                                                                                          |                                     |                             |                                                               |                                                      |                                                |                                                                            |                |
| 19      |                                                                                                          |                                     |                             |                                                               |                                                      |                                                |                                                                            |                |
| 20      | Total                                                                                                    | 7,649                               | 12.09                       | 93                                                            | 66,419                                               | 367.10                                         | 24                                                                         |                |
| 21      | Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid        |                                     |                             |                                                               |                                                      |                                                |                                                                            | 0.78           |
| 22      | Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid |                                     |                             |                                                               |                                                      |                                                |                                                                            | 5.78           |

Note: Crossties are Creosoted.

|                                      |        |
|--------------------------------------|--------|
| A/C 8, Schedule 211, Cols. (e) & (f) | \$ 108 |
| Line 23, Schedule 513                | None   |
| Line 20, Schedule 514                | 117    |
|                                      | \$ (9) |
| Prior year's Adjustments             | \$ (9) |

## 515. RAILS LAID IN REPLACEMENT

Give particulars of all rails applied during the year in connection with replacement of rails in previously constructed tracks maintained by the respondent.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (e) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign

lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule. In these columns, "total cost" is to be reported in thousands.

The sum of entries on lines 22, 23, and 24 should equal the total of columns (d) and (h).

Any material difference between the return on line 23 and the charge to operating expense account No. 214, or between the sum of charges to additions and betterments shown in schedules Nos. 515 and 516 and the related charge to investment account No. 9, should be explained in a footnote.

| Line No. | Class of rail | RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC. |                                |                                                                                                  |                                      | RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS |                                |                                                                                                         |                                      |
|----------|---------------|-------------------------------------------------------------------|--------------------------------|--------------------------------------------------------------------------------------------------|--------------------------------------|---------------------------------------------------------------------------|--------------------------------|---------------------------------------------------------------------------------------------------------|--------------------------------------|
|          |               | Weight of Rail                                                    |                                | Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year (d) | Average cost per ton (2,000 lb.) (e) | Weight of Rail                                                            |                                | Total cost of rail applied in yard, station, team, industry, and other switching tracks during year (h) | Average cost per ton (2,000 lb.) (i) |
|          |               | Pounds per yard of rail (b)                                       | Number of tons (2,000 lb.) (c) |                                                                                                  |                                      | Pounds per yard of rail (f)                                               | Number of tons (2,000 lb.) (g) |                                                                                                         |                                      |
| 1        | 2             | 136                                                               | 352                            | \$ 108                                                                                           | \$ 306.82                            |                                                                           |                                | \$                                                                                                      | \$                                   |
| 2        | 2             | 119                                                               | 3,816                          | 1,255                                                                                            | 328.88                               |                                                                           |                                |                                                                                                         |                                      |
| 3        | 2             | 115                                                               | 22                             | 6                                                                                                | 272.72                               |                                                                           |                                |                                                                                                         |                                      |
| 4        | 4             | 136                                                               | 8                              | ---                                                                                              | 26.79                                |                                                                           |                                |                                                                                                         |                                      |
| 5        | 4             | 119                                                               | 18                             | ---                                                                                              | 26.79                                |                                                                           |                                |                                                                                                         |                                      |
| 6        | 4             | 115                                                               | 5                              | ---                                                                                              | 26.79                                |                                                                           |                                |                                                                                                         |                                      |
| 7        | 4             | 100                                                               | 5                              | ---                                                                                              | 26.79                                |                                                                           |                                |                                                                                                         |                                      |
| 8        |               |                                                                   |                                |                                                                                                  |                                      |                                                                           |                                |                                                                                                         |                                      |
| 9        |               |                                                                   |                                |                                                                                                  |                                      |                                                                           |                                |                                                                                                         |                                      |
| 10       |               |                                                                   |                                |                                                                                                  |                                      |                                                                           |                                |                                                                                                         |                                      |
| 11       |               |                                                                   |                                |                                                                                                  |                                      |                                                                           |                                |                                                                                                         |                                      |
| 12       |               |                                                                   |                                |                                                                                                  |                                      |                                                                           |                                |                                                                                                         |                                      |
| 13       |               |                                                                   |                                |                                                                                                  |                                      |                                                                           |                                |                                                                                                         |                                      |
| 14       |               |                                                                   |                                |                                                                                                  |                                      |                                                                           |                                |                                                                                                         |                                      |
| 15       |               |                                                                   |                                |                                                                                                  |                                      |                                                                           |                                |                                                                                                         |                                      |
| 16       |               |                                                                   |                                |                                                                                                  |                                      |                                                                           |                                |                                                                                                         |                                      |
| 17       | 2-            | 4192                                                              | 1969                           |                                                                                                  |                                      |                                                                           |                                |                                                                                                         |                                      |
| 18       | 4-            | 36                                                                | ---                            |                                                                                                  |                                      |                                                                           |                                |                                                                                                         |                                      |
| 19       |               |                                                                   |                                |                                                                                                  |                                      |                                                                           |                                |                                                                                                         |                                      |
| 20       | Total         | XXXX                                                              | 4,231                          | 1,369                                                                                            | 317.18                               | XXXX                                                                      |                                |                                                                                                         |                                      |

(Dollars in thousands)

|    |                                                                                                            |                                |                      |
|----|------------------------------------------------------------------------------------------------------------|--------------------------------|----------------------|
| 21 | Number of tons (2,000 lb.) of relays and scrap rail taken up                                               | 3,970                          |                      |
| 22 | Salvage value of rails released                                                                            | \$ 103                         |                      |
| 23 | Amount chargeable to operating expenses                                                                    | \$ 1,107                       |                      |
| 24 | Amount chargeable to additions and betterments                                                             | \$ 159                         |                      |
| 25 | Miles of new rails laid in replacement (all classes of tracks) :                                           | (rail-miles)                   | 39.60                |
| 26 | Miles of new and second-hand rails laid in replacement (all classes of tracks) :                           | (rail-miles)                   | 39.94                |
| 27 | Average weight per yard of new rails laid in replacement (running, passing, and cross-over tracks, etc.) * | 120                            | (pounds)             |
| 28 | Tons of rail sold as scrap and amount received                                                             | 10,472 (tons of 2,000 lb.); \$ | 1,094                |
| 29 | Track-miles of welded rail installed this year                                                             | 20.61                          | total to date 451.68 |

\*Classes 1, 2, and 3 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in all classes of tracks; divide the total number of yards of new rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

\*Classes 1, 2, 3, and 4 rails.—Reduce tonnage in columns (c) and (g) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new and second-hand rail laid in all classes of tracks; divide the total number of yards of new and second-hand rails laid in all classes of tracks by 1,760; state the quotient with two decimal places.

\*Classes 1, 2, and 3 rails.—Reduce tonnage in column (c) to pounds; divide each result by the respective pounds per yard to obtain the number of yards of each weight of new rail laid in running, passing, and cross-over tracks, etc.; divide the total number of pounds of new rails laid in running tracks, etc., by the total number of yards of new rails laid in such tracks.

Schedule 320 A/C 214  
Schedule 515 Line 23

\$ 388  
1,107  
\$ (719)

Welding, Cutting, etc. \$ 185  
Inventory Adjustment (15)  
Prior Year's Adjustment (76)  
Credits in Excess of Stock  
Value of Rail Sold (813)  
\$ (719)



## 516. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of rails applied during the year in the construction of new tracks following the instructions given in the preceding schedule, so far as applicable.

In columns (d) and (h), report "total cost" in thousands.

| Line No. | Class of rail<br>(a) | RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC. |                                   |                                                                                                     |                                         | RAIL APPLIED IN YARD, STATION, TEAM INDUSTRY, AND OTHER SWITCHING TRACKS |                                   |                                                                                                            |                                         |
|----------|----------------------|-------------------------------------------------------------------|-----------------------------------|-----------------------------------------------------------------------------------------------------|-----------------------------------------|--------------------------------------------------------------------------|-----------------------------------|------------------------------------------------------------------------------------------------------------|-----------------------------------------|
|          |                      | Weight of Rail                                                    |                                   | Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year<br>(d) | Average cost per ton (2,000 lb.)<br>(e) | Weight of Rail                                                           |                                   | Total cost of rail applied in yard, station, team, industry, and other switching tracks during year<br>(h) | Average cost per ton (2,000 lb.)<br>(i) |
|          |                      | Pounds per yard of rail<br>(b)                                    | Number of tons (2,000 lb.)<br>(c) |                                                                                                     |                                         | Pounds per yard of rail<br>(f)                                           | Number of tons (2,000 lb.)<br>(g) |                                                                                                            |                                         |
| 1        | 4                    |                                                                   |                                   | \$                                                                                                  | \$                                      | 75                                                                       | 12                                | \$ --                                                                                                      | \$ --                                   |
| 2        | 4                    |                                                                   |                                   |                                                                                                     |                                         | 85                                                                       | 67                                | 2                                                                                                          | 29.85                                   |
| 3        | 4                    | 100#                                                              | 64                                | 2                                                                                                   | 28.81                                   | 100                                                                      | 179                               | 5                                                                                                          | 28.81                                   |
| 4        | 4                    | 112#                                                              | 6                                 |                                                                                                     | 26.92                                   | 112                                                                      | 20                                | 1                                                                                                          | 26.92                                   |
| 5        |                      |                                                                   |                                   |                                                                                                     |                                         |                                                                          |                                   |                                                                                                            |                                         |
| 6        |                      |                                                                   |                                   |                                                                                                     |                                         |                                                                          |                                   |                                                                                                            |                                         |
| 7        |                      |                                                                   |                                   |                                                                                                     |                                         |                                                                          |                                   |                                                                                                            |                                         |
| 8        |                      |                                                                   |                                   |                                                                                                     |                                         |                                                                          |                                   |                                                                                                            |                                         |
| 9        |                      |                                                                   |                                   |                                                                                                     |                                         |                                                                          |                                   |                                                                                                            |                                         |
| 10       |                      |                                                                   |                                   |                                                                                                     |                                         |                                                                          |                                   |                                                                                                            |                                         |
| 11       |                      |                                                                   |                                   |                                                                                                     |                                         |                                                                          |                                   |                                                                                                            |                                         |
| 12       |                      |                                                                   |                                   |                                                                                                     |                                         |                                                                          |                                   |                                                                                                            |                                         |
| 13       |                      |                                                                   |                                   |                                                                                                     |                                         |                                                                          |                                   |                                                                                                            |                                         |
| 14       |                      |                                                                   |                                   |                                                                                                     |                                         |                                                                          |                                   |                                                                                                            |                                         |
| 15       |                      |                                                                   |                                   |                                                                                                     |                                         |                                                                          |                                   |                                                                                                            |                                         |
| 16       | Total                | XXX                                                               | 70                                | 2                                                                                                   | 28.81                                   | XXX                                                                      | 278                               | 8                                                                                                          | 28.74                                   |

17 Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid 0.78

18 Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid 5.78

A/C 9, Schedule 211 Cols. (e) & (f)

Line 24, Schedule 515

\$159

\$198 Welding, Cutting, etc. \$ 1

Line 16, Schedule 516

10

Prior Year's Adjustments 28

Difference

169

\$ 29

## 517. GAUGE OF TRACK AND WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should be given. If any part of the road operated at the close of the year is other than standard gauge.

4 feet 8-1/2 inches, show the gauge of each part in column (d). Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

| Line No. | Weight of rails per yard (a) | Line-haul companies (miles of main track) (b) | Switching and terminal companies (miles of all tracks) (c) | (a)   | (b)      | Remarks (d) |
|----------|------------------------------|-----------------------------------------------|------------------------------------------------------------|-------|----------|-------------|
|          | Pounds                       |                                               |                                                            |       |          |             |
| 1        | 136                          | 201.84                                        |                                                            | 56    | 6.14     |             |
| 2        | 132                          | 80.20                                         |                                                            | Total | 1,334.29 |             |
| 3        | 119                          | 262.15                                        |                                                            |       |          |             |
| 4        | 115                          | 198.31                                        |                                                            |       |          |             |
| 5        | 114                          | 0.59                                          |                                                            |       |          |             |
| 6        | 112                          | 231.03                                        |                                                            |       |          |             |
| 7        | 110                          | 5.43                                          |                                                            |       |          |             |
| 8        | 100                          | 99.26                                         |                                                            |       |          |             |
| 9        | 90                           | 0.01                                          |                                                            |       |          |             |
| 10       | 85                           | 73.24                                         |                                                            |       |          |             |
| 11       | 75                           | 64.44                                         |                                                            |       |          |             |
| 12       | 72                           | 1.34                                          |                                                            |       |          |             |
| 13       | 70                           | 34.54                                         |                                                            |       |          |             |
| 14       | 65                           | 1.85                                          |                                                            |       |          |             |
| 15       | 62 1/2                       | 0.25                                          |                                                            |       |          |             |
| 16       | 60                           | 73.67                                         |                                                            |       |          |             |

## 531. STATISTICS OF RAIL-LINE OPERATIONS (See Page 121 for Instructions)

| Line No. | Item (a)                                                                           | Freight trains (b) | Passenger trains (c) | Total transportation service (d) |
|----------|------------------------------------------------------------------------------------|--------------------|----------------------|----------------------------------|
| 1        | Average mileage of road operated _____<br><b>Train-Miles</b>                       | 1,482              |                      | 1,482                            |
| 2        | Diesel locomotives _____                                                           | 3,482,700          |                      | 3,482,700                        |
| 3        | Other locomotives _____                                                            |                    |                      |                                  |
| 4        | Total locomotives _____                                                            | 3,482,700          |                      | 3,482,700                        |
| 5        | Motorcars _____                                                                    |                    |                      |                                  |
| 6        | Total train-miles _____                                                            | 3,482,700          |                      | 3,482,700                        |
|          | <b>Locomotive Unit-Miles</b>                                                       |                    |                      |                                  |
| 7        | Road service _____                                                                 | 13,027,443         |                      | 13,027,443                       |
| 8        | Train switching _____                                                              | 69,296             |                      | 69,296                           |
| 9        | Yard switching _____                                                               | 857,955            |                      | 857,955                          |
| 10       | Total locomotive unit-miles _____                                                  | 13,954,694         |                      | 13,954,694                       |
|          | <b>Car-Miles (Thousands)</b>                                                       |                    |                      |                                  |
| 11       | Total motorcar car-miles _____                                                     |                    |                      |                                  |
| 12       | Loaded time-mileage freight cars _____                                             | 75,888             |                      | 75,888                           |
| 13       | Loaded other freight cars _____                                                    | 37,327             |                      | 37,327                           |
| 14       | Empty time-mileage freight cars _____                                              | 55,500             |                      | 55,500                           |
| 15       | Empty other freight cars _____                                                     | 27,299             |                      | 27,299                           |
| 16       | Caboose _____                                                                      | 3,906              |                      | 3,906                            |
| 17       | Total freight car-miles (lines 12, 13, 14, 15 and 16) _____                        | 199,920            |                      | 199,920                          |
| 18       | Passenger coaches _____                                                            |                    |                      |                                  |
| 19       | Combination passenger cars (mail, express, or baggage, etc., with passenger) _____ |                    |                      |                                  |
| 20       | Sleeping and parlor cars _____                                                     |                    |                      |                                  |
| 21       | Dining, grill and tavern cars _____                                                |                    |                      |                                  |
| 22       | Head-end cars _____                                                                |                    |                      |                                  |
| 23       | Total (lines 18, 19, 20, 21, and 22) _____                                         |                    |                      |                                  |
| 24       | Business cars _____                                                                |                    |                      |                                  |
| 25       | Crew cars (other than caboose) _____                                               |                    |                      |                                  |
| 26       | Grand total car-miles (lines 11, 17, 23, 24 and 25) _____                          | 199,920            |                      | 199,920                          |
|          | <b>Gross Ton-Miles and Train-Hours in Road Service</b>                             |                    |                      |                                  |
| 27       | Gross ton-miles of locomotives and tenders (thousands) _____                       | 1,835,312          |                      | 1,835,312                        |
| 28       | Gross ton-miles of freight-train cars, contents, and cabooses (thousands) _____    | 11,257,744         |                      | 11,257,744                       |
| 29       | Gross ton-miles of passenger-train cars and contents (thousands) _____             |                    |                      |                                  |
| 30       | Train-hours—Total _____                                                            | 117,543            |                      | 117,543                          |
|          | <b>Revenue and Nonrevenue Freight Traffic</b>                                      |                    |                      |                                  |
| 31       | Tons of revenue freight _____                                                      | XX XX XX           | XX XX XX             | 10,422,293                       |
| 32       | Tons of nonrevenue freight _____                                                   | XX XX XX           | XX XX XX             | 382,869                          |
| 33       | Total tons revenue and nonrevenue freight _____                                    | XX XX XX           | XX XX XX             | 10,805,162                       |
| 34       | Ton-miles—Revenue freight in road service (thousands) _____                        | XX XX XX           | XX XX XX             | 4,782,025                        |
| 35       | Ton-miles—Revenue freight in lake transfer service (thousands) _____               | XX XX XX           | XX XX XX             |                                  |
| 36       | Total ton-miles—Revenue freight (thousands) _____                                  | XX XX XX           | XX XX XX             | 4,782,025                        |
| 37       | Ton-miles—Nonrevenue freight in road service (thousands) _____                     | XX XX XX           | XX XX XX             | 93,155                           |
| 38       | Ton-miles—Nonrevenue freight in lake transfer service (thousands) _____            | XX XX XX           | XX XX XX             |                                  |
| 39       | Total ton-miles—Nonrevenue freight (thousands) _____                               | XX XX XX           | XX XX XX             | 93,155                           |
| 40       | Net ton-miles of freight—Revenue and nonrevenue (thousands) _____                  | 4,875,180          |                      | 4,875,180                        |
|          | <b>Revenue Passenger Traffic</b>                                                   |                    |                      |                                  |
| 41       | Passengers carried—Total _____                                                     | XX XX XX           | XX XX XX             |                                  |
| 42       | Passenger-miles—Total _____                                                        | XX XX XX           | XX XX XX             |                                  |
|          | <b>Train-Miles Work Trains</b>                                                     |                    |                      |                                  |
| 43       | Locomotives _____                                                                  |                    |                      | 2,501                            |
| 44       | Motorcars _____                                                                    |                    |                      |                                  |
| 45       | Total _____                                                                        |                    |                      | 2,501                            |

## INSTRUCTIONS CONCERNING SCHEDULE 531 ON PAGE 120

1. Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Train-miles, car-miles and other particulars are to be reported in accordance with the classification of train-miles and car-miles prescribed in the Uniform System of Accounts for Railroad Companies (Mileage Accounts 800 to 805 and 820 to 825). Locomotive unit-miles should include all miles made by each locomotive unit.

2. Time-mileage freight cars, as used herein, refers to freight cars other than cabooses owned or held under lease arrangement by U.S. class I line-haul railroads, whose interline rental is settled on a per diem and line-haul basis under "Code of Car Hire Rules," or would be so settled if used by another railroad.

3. Item No. 1 includes miles of road operated under trackage rights.

4. All statistics should be reported in whole numbers unless otherwise indicated in thousands. For gross ton-miles compute from conductors' or dispatchers' train reports weight in tons (2,000 pounds). Line 27 includes weight of all locomotive units moved one mile in transportation trains. Ton-miles of motorcars should be excluded. Lines 28 and 29 represent tons behind locomotive units (cars and contents, company-service equipment and cabooses) moved one mile in transportation trains. Include ton-miles of exclusive work service equipment and motorcars moving in

transportation trains. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

5. Line No. 35 should represent the ton-miles of revenue freight in water transfer service on the Great Lakes involving a rail-line haul, the revenue from which is includible in account No. 101, "Freight." Ton-miles of revenue freight in water transfer service which was moved on the basis of lawful local tariff rates, the revenue from which is creditable to account No. 113, "Water transfers," should be excluded. Line 36, Total ton-miles—Revenue freight, should correspond to the ton-miles reported on Form OS-B, Item 2.

6. For net ton-miles, Line 47, compute from conductors' train reports. This item represents the number of tons of revenue and non-revenue freight moved one mile in transportation trains. Include a reasonable proportion of the weight of exclusive work equipment moved one mile. Include net ton-miles in motorcar trains. Exclude LCL shipments handled in mixed baggage-express cars.

7. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles.

8. Highway vehicle operations should not be included in Schedule 531 but particulars thereof given in a footnote below.

## 532. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

(For switching and terminal companies only)

1. Give particulars of cars handled during the year. For descriptions of kinds of services included in switching operations, and in terminal operations, reference is made to the "Notice" on the inside of the front cover of this form. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or un-

loaded, to the point of delivery is to be counted as one car handled. No incidental movement is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

2. The number of locomotive-miles in yard switching service should be computed in accordance with account No. 816, "Yard Switching Locomotive-miles."

| Line No.                 | Item (a)                                                                               | Switching operations (b) | Terminal operations (c) | Total (d) |
|--------------------------|----------------------------------------------------------------------------------------|--------------------------|-------------------------|-----------|
| <b>Freight Traffic</b>   |                                                                                        |                          |                         |           |
| 1                        | Number of cars handled earning revenue—Loaded                                          |                          |                         |           |
| 2                        | Number of cars handled earning revenue—Empty                                           |                          |                         |           |
| 3                        | Number of cars handled at cost for tenant companies—Loaded                             |                          |                         |           |
| 4                        | Number of cars handled at cost for tenant companies—Empty                              |                          |                         |           |
| 5                        | Number of cars handled not earning revenue—Loaded                                      |                          |                         |           |
| 6                        | Number of cars handled not earning revenue—Empty                                       |                          |                         |           |
| 7                        | Total number of cars handled                                                           |                          | (NOT APPLICABLE)        |           |
| <b>Passenger Traffic</b> |                                                                                        |                          |                         |           |
| 8                        | Number of cars handled earning revenue—Loaded                                          |                          |                         |           |
| 9                        | Number of cars handled earning revenue—Empty                                           |                          |                         |           |
| 10                       | Number of cars handled at cost for tenant companies—Loaded                             |                          |                         |           |
| 11                       | Number of cars handled at cost for tenant companies—Empty                              |                          |                         |           |
| 12                       | Number of cars handled not earning revenue—Loaded                                      |                          |                         |           |
| 13                       | Number of cars handled not earning revenue—Empty                                       |                          |                         |           |
| 14                       | Total number of cars handled                                                           |                          |                         |           |
| 15                       | Total number of cars handled in revenue service (lines 7 and 14)                       |                          |                         |           |
| 16                       | Total number of cars handled in work service                                           |                          |                         |           |
| 17                       | Number of locomotive-miles in yard switching service: Freight, _____; passenger, _____ |                          |                         |           |

## NOTES AND REMARKS



## 562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more. The detail as to division of the compensation should be reported in schedule 564.

4. Other compensation to be entered in column (d) includes, but is not limited to, commissions; bonuses; shares in profits; contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported.), or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc. (Dollars in thousands)

| Line No. | Name of person (a)                                                            | Position or Title (b)  | Salary per annum as of close of year (see instructions) (c) | Other compensation during the year (d) |
|----------|-------------------------------------------------------------------------------|------------------------|-------------------------------------------------------------|----------------------------------------|
| 1        | A. E. Perlman                                                                 | Chairman of Board of   | \$                                                          | \$                                     |
| 2        |                                                                               | Directors              | 100                                                         | 47                                     |
| 3        | R. G. Flannery                                                                | President & Chief      |                                                             |                                        |
| 4        |                                                                               | Executive Officer      | 150                                                         |                                        |
| 5        | R. G. Meldahl                                                                 | Vice Pres.-Marketing   | 55                                                          |                                        |
| 6        | R. C. Marquis                                                                 | Vice Pres.-Operations  | 57                                                          |                                        |
| 7        | R. W. Stumbo, Jr.                                                             | Vice Pres.-Finance     | 63                                                          |                                        |
| 8        | W. G. Treanor                                                                 | Vice Pres.-Law         | 55                                                          |                                        |
| 9        | F. A. Tegeler                                                                 | Vice Pres.-Admin.      | 48                                                          |                                        |
| 10       | J. M. Ostrow                                                                  | Asst. Vice Pres.-      |                                                             |                                        |
| 11       |                                                                               | Market Development     | 50                                                          |                                        |
| 12       | L. P. McLaughlin                                                              | Controller             | 40                                                          |                                        |
| 13       | W. P. McGrath                                                                 | Asst. Vice Pres.-Sales | 45                                                          |                                        |
| 14       | Mr. Flannery's salary increased from \$135,000 to \$150,000, effective 9/1/75 |                        |                                                             |                                        |
| 15       | Mr. Meldahl's salary increased from \$33,390 to \$55,002, effective 7/1/75    |                        |                                                             |                                        |
| 16       | Mr. Ostrow's salary increased from \$44,100 to \$46,308, effective 5/1/75     |                        |                                                             |                                        |
| 17       | Mr. Ostrow's salary increased from \$46,308 to \$50,004, effective 7/1/75     |                        |                                                             |                                        |
| 18       | Mr. McGrath's salary increased from \$37,656 to \$40,296, effective 5/1/75    |                        |                                                             |                                        |
| 19       | Mr. McGrath's salary increased from \$40,296 to \$45,000, effective 7/1/75    |                        |                                                             |                                        |
| 20       |                                                                               |                        |                                                             |                                        |
| 21       |                                                                               |                        |                                                             |                                        |
| 22       |                                                                               |                        |                                                             |                                        |
| 23       |                                                                               |                        |                                                             |                                        |
| 24       |                                                                               |                        |                                                             |                                        |
| 25       |                                                                               |                        |                                                             |                                        |
| 26       |                                                                               |                        |                                                             |                                        |
| 27       |                                                                               |                        |                                                             |                                        |
| 28       |                                                                               |                        |                                                             |                                        |
| 29       |                                                                               |                        |                                                             |                                        |
| 30       |                                                                               |                        |                                                             |                                        |
| 31       |                                                                               |                        |                                                             |                                        |
| 32       |                                                                               |                        |                                                             |                                        |
| 33       |                                                                               |                        |                                                             |                                        |
| 34       |                                                                               |                        |                                                             |                                        |
| 35       |                                                                               |                        |                                                             |                                        |
| 36       |                                                                               |                        |                                                             |                                        |
| 37       |                                                                               |                        |                                                             |                                        |
| 38       |                                                                               |                        |                                                             |                                        |

## 563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES AND AFFILIATES

1. In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$50,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person, except:

(a) Payments to employees of the respondent shall be reported in Schedule 562.

(b) Payments for services rendered by affiliates shall be reported in Schedule 564.

(c) Payments for accounting and audit fees must be reported in full regardless of the \$50,000 limitation. These fees must not be included with management fees paid to parent companies.

2. The aggregate of payments to be reported in column (c) shall include amounts paid and/or accrued during the year which are applicable to the year.

3. When contributions under \$50,000 are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$100,000 or more.

4. Payments to the independent public accountant reporting on the respondent's annual report shall be subdivided to show separately the amount paid for auditing and the total amount paid for other types of management services such as, but not limited to, compensation plans, pension plans, forecasts and budgets, and tax advice. All carriers, whether payments aggregate more or less than \$50,000, shall answer the following question.

Did the independent accountant reporting on the respondent's annual report provide any management services other than auditing? Specify. Yes ☒ No ☐

5. To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railroad associations, commissions, committees, bureaus, boards, and other organizations maintained jointly by railroads shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

6. To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$50,000 or more to organizations maintained jointly by railroads with other railroads are not to be excluded even if their services are regarded as routine.

7. If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads. When the respondent is reporting on a system basis, audit fees must be reported separately for each individual railroad included in the system.

8. If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

(Dollars in thousands)

| Line No. | Name of recipient (a)       | Description of service (b)  | Amount of payment (c) |
|----------|-----------------------------|-----------------------------|-----------------------|
| 1        | Western Railroad Assn.      | Proportion of Expenses      | \$ 217                |
| 2        | Assn. of American Railroads | Proportion of Expenses      | 125                   |
| 3        | National Ry. Labor Assn.    | Proportion of Expenses      | 11                    |
| 4        | Pacific Car Demurrage Bur.  | Proportion of Expenses      | 16                    |
| 5        | Arthur Young & Co.          | Auditing and Other Services | 82                    |
| 6        |                             |                             |                       |
| 7        |                             |                             |                       |
| 8        |                             |                             |                       |
| 9        |                             |                             |                       |
| 10       |                             |                             |                       |
| 11       |                             |                             |                       |
| 12       |                             |                             |                       |
| 13       |                             |                             |                       |
| 14       |                             |                             |                       |
| 15       |                             |                             |                       |
| 16       |                             |                             |                       |
| 17       |                             |                             |                       |
| 18       |                             |                             |                       |
| 19       |                             |                             |                       |
| 20       |                             |                             |                       |
| 21       |                             |                             |                       |
| 22       |                             |                             |                       |
| 23       |                             |                             |                       |
| 24       |                             |                             |                       |
| 25       |                             |                             |                       |
| 26       |                             |                             |                       |
| 27       |                             |                             |                       |
| 28       |                             |                             |                       |



# 564. TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT FOR SERVICES RECEIVED OR PROVIDED

1. Furnish the information called for below concerning each contract, agreement or arrangement (written or unwritten) in effect at any time during the year between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not restricted to, management, legal, accounting, purchasing or other type of service including the furnishing of materials, supplies, purchase of equipment, leasing of structures, land and equipment, and agreements relating to allocation of officers salaries and other common costs between affiliated companies.

To be excluded are payments for the following types of services:

- (a) Lawful tariff charges for transportation services.
- (b) Payments to or from other railroads for interline services and interchange of equipment.
- (c) Payments to or from other railroads for services which may reasonably be regarded as ordinarily connected with routine operation, maintenance, or construction of a railroad, but any special or unusual transactions should be reported.
- (d) Agreements relating to joint pension plans with affiliated companies should be reported in explanatory notes section of Schedule 200 (p. 13)

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent received or provided services aggregating \$30,000 or more for the year. If an affiliated company provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, list all the affiliates included in the agreement and describe the allocation of charges in column (d). If the respondent provides services to more than one affiliate, and the aggregate compensation amounts to \$30,000 or more for the year, reference to this fact should be made and the detail as to the allocation of charges should be stated. For those affiliates providing services to the respondent, also enter in column (a) the percent of affiliate's gross income derived from transaction with respondent.

Attach a balance sheet and income statement for each affiliate with which respondent had reportable transactions during the year. These statements should be prepared on the same accounting

year basis and in conformity with the balance sheet and income statement in annual report form A, and should be noted to indicate method of depreciating property, if any, furnished to the respondent. Balance sheet and income statement are not required for affiliated carriers filing annual reports with the Commission.

3. In column (b) indicate form of affiliation or control between the respondent and the company or person identified in column (a) as follows:

- (a) If respondent directly controls affiliate insert the word "direct".
- (b) If respondent controls through another company insert the word "indirect".
- (c) If respondent is under common control with affiliate insert the word "common".
- (d) If respondent is controlled directly or indirectly by the company listed in column (a) insert the word "controlled".
- (e) If control is exercised by other means such as a management contract or other arrangement of whatever kind insert the word "other" and footnote to describe such arrangements.

4. In column (c) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. When the affiliate listed in column (a) provides more than one type of service in column (c), list each type of service separately and show total for the affiliate. When services are both provided and received between the respondent and an affiliate they should be listed separately and the amounts shown separately in column (g).

5. In column (d) fully describe the basis for computing charges under each contract, agreement, etc.

6. In columns (e) and (f) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".

7. In column (g) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (c). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the respondent and an affiliate.  
(Dollars in thousands)

| Line No. | Name of Company or Individual and percent of gross income from respondent carrier |   | Form of Affiliation | Character of Service                                  | Basis of Charge | Contract |          | Total Charges for Year |     |
|----------|-----------------------------------------------------------------------------------|---|---------------------|-------------------------------------------------------|-----------------|----------|----------|------------------------|-----|
|          | (a)                                                                               | % |                     |                                                       |                 | Date (e) | Term (f) | (P)(S)                 | (g) |
| 1        |                                                                                   |   |                     | (Not Applicable)                                      |                 |          |          |                        | \$  |
| 2        |                                                                                   |   |                     |                                                       |                 |          |          |                        |     |
| 3        |                                                                                   |   |                     | Respondent is reporting on a fully consolidated basis |                 |          |          |                        |     |
| 4        |                                                                                   |   |                     |                                                       |                 |          |          |                        |     |
| 5        |                                                                                   |   |                     |                                                       |                 |          |          |                        |     |
| 6        |                                                                                   |   |                     |                                                       |                 |          |          |                        |     |
| 7        |                                                                                   |   |                     |                                                       |                 |          |          |                        |     |
| 8        |                                                                                   |   |                     |                                                       |                 |          |          |                        |     |
| 9        |                                                                                   |   |                     |                                                       |                 |          |          |                        |     |

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Road Initials  
WPS  
Year 1975



# 565. OTHER TRANSACTIONS BETWEEN RESPONDENT AND COMPANIES OR PERSONS AFFILIATED WITH RESPONDENT

1. Furnish the information called for below concerning transactions between the respondent and the affiliated companies listed in Schedule 104, or persons affiliated with the respondent including officers, directors, stockholders, owners, partners or their wives and other close relatives, or their agents. Examples of transactions are, but not limited to, purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.

2. In column (a) enter the name of the affiliated company, person, or agent with which respondent transacted purchase, sale or transfer.

3. In column (b) indicate form of affiliation or control between the respondent and company or person identified in column (a) in accord with instruction No. 3 to Schedule 564.

4. In column (c) briefly describe the kind of asset purchased, sold or transferred.

5. In column (d) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales with the company or individual named in column (a) when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".

6. In column (e) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (d).

7. In column (f) report the net profit or loss for each item (column (d) less column (e)).

8. Answer all questions at bottom of schedule. (Dollars in thousands)

| Line No. | Name of Company or Individual (a) | Form of Affiliation (b) | Description of Item (c)                                | Sales or Purchase Price (d) | Net Book Value (e) | Gain or (Loss) (f) |
|----------|-----------------------------------|-------------------------|--------------------------------------------------------|-----------------------------|--------------------|--------------------|
| 1        |                                   |                         | (Not Applicable)                                       | \$                          | \$                 | \$                 |
| 2        |                                   |                         |                                                        |                             |                    |                    |
| 3        |                                   |                         | Respondent is reporting on a fully consolidated basis. |                             |                    |                    |
| 4        |                                   |                         |                                                        |                             |                    |                    |
| 5        |                                   |                         |                                                        |                             |                    |                    |
| 6        |                                   |                         |                                                        |                             |                    |                    |
| 7        |                                   |                         |                                                        |                             |                    |                    |
| 8        |                                   |                         |                                                        |                             |                    |                    |
| 9        |                                   |                         |                                                        |                             |                    |                    |
| 10       |                                   |                         |                                                        |                             |                    |                    |
| 11       |                                   |                         |                                                        |                             |                    |                    |
| 12       |                                   |                         |                                                        |                             |                    |                    |
| 13       |                                   |                         |                                                        |                             |                    |                    |

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (a)? Specify. Yes \_\_\_ No \_\_\_ If yes, give particulars of prior transaction such as sales price, and gain or loss.

Where any services provided or assets transferred between respondent and affiliated companies or individuals during the year for which no charges were assessed? Specify. Yes \_\_\_ No \_\_\_ If yes, explain.



**566 A. TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS  
FOR SERVICES RECEIVED OR PROVIDED**

1. Furnish the information called for below concerning transactions between noncarrier subsidiaries of the respondent and other affiliated companies for services received or provided in accord with instruction No. 1 to Schedule 564.

2. In column (a) enter the name of the noncarrier subsidiary of respondent.

3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary received or provided services aggregating \$30,000 or more for the year.

4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.

5. In column (d) fully describe the character of service involved such as management fees, lease of building, purchase of material, etc. If more

than one type of service is provided, list each type of service separately. When services are both provided and received between the noncarrier subsidiary and other affiliate they should be listed separately and the amounts shown separately in column (h).

6. In column (e) fully describe the basis for computing charges under each contract, agreement, etc.

7. In columns (f) and (g) indicate the date and term of each contract or arrangement. If oral contract, indicate with symbol "O".

8. In column (h) report the total amount received, paid, or accrued during the year which is applicable to the year, for each type of service listed in column (d). Indicate purchase items with the symbol "P" and sales items with the symbol "S". Do not report net figures when services are both provided and received between the noncarrier subsidiary and other affiliate. (Dollars in thousands)

| Line No. | Name of Respondent's Noncarrier Subsidiary Company (a) | Name of Other Affiliated Company (b) | Form of Affiliation (c) | Character of service (d) | Basis of Charge (e) | Contract |          | Total Charges for Year |     |
|----------|--------------------------------------------------------|--------------------------------------|-------------------------|--------------------------|---------------------|----------|----------|------------------------|-----|
|          |                                                        |                                      |                         |                          |                     | Date (f) | Term (g) | (P)(S)                 | (h) |
| 1        | None                                                   |                                      |                         |                          |                     |          |          |                        | \$  |
| 2        |                                                        |                                      |                         |                          |                     |          |          |                        |     |
| 3        |                                                        |                                      |                         |                          |                     |          |          |                        |     |
| 4        |                                                        |                                      |                         |                          |                     |          |          |                        |     |
| 5        |                                                        |                                      |                         |                          |                     |          |          |                        |     |
| 6        |                                                        |                                      |                         |                          |                     |          |          |                        |     |
| 7        |                                                        |                                      |                         |                          |                     |          |          |                        |     |
| 8        |                                                        |                                      |                         |                          |                     |          |          |                        |     |
| 9        |                                                        |                                      |                         |                          |                     |          |          |                        |     |
| 10       |                                                        |                                      |                         |                          |                     |          |          |                        |     |
| 11       |                                                        |                                      |                         |                          |                     |          |          |                        |     |
| 12       |                                                        |                                      |                         |                          |                     |          |          |                        |     |
| 13       |                                                        |                                      |                         |                          |                     |          |          |                        |     |
| 14       |                                                        |                                      |                         |                          |                     |          |          |                        |     |
| 15       |                                                        |                                      |                         |                          |                     |          |          |                        |     |
| 16       |                                                        |                                      |                         |                          |                     |          |          |                        |     |
| 17       |                                                        |                                      |                         |                          |                     |          |          |                        |     |
| 18       |                                                        |                                      |                         |                          |                     |          |          |                        |     |
| 19       |                                                        |                                      |                         |                          |                     |          |          |                        |     |
| 20       |                                                        |                                      |                         |                          |                     |          |          |                        |     |
| 21       |                                                        |                                      |                         |                          |                     |          |          |                        |     |
| 22       |                                                        |                                      |                         |                          |                     |          |          |                        |     |
| 23       |                                                        |                                      |                         |                          |                     |          |          |                        |     |
| 24       |                                                        |                                      |                         |                          |                     |          |          |                        |     |
| 25       |                                                        |                                      |                         |                          |                     |          |          |                        |     |
| 26       |                                                        |                                      |                         |                          |                     |          |          |                        |     |



# 566 B. OTHER TRANSACTIONS BETWEEN NONCARRIER SUBSIDIARIES OF RESPONDENT AND OTHER AFFILIATED COMPANIES OR PERSONS

1. Furnish the information called for below concerning other transactions between noncarrier subsidiaries of the respondent and other affiliated companies in accord with instruction No. 1 to Schedule 565.

2. In column (a) enter the name of the noncarrier subsidiary of respondent.

3. In column (b) enter the name of other affiliated company with which the noncarrier subsidiary transacted a purchase, sale or transfer of equipment, land, structures, securities or other assets aggregating \$30,000 in value for the year.

4. In column (c) indicate form of affiliation or control between noncarrier subsidiary and other affiliated company identified in column (b) in accord with instruction No. 3 to Schedule 564.

5. In column (d) briefly describe the kind of asset purchased, sold or transferred.

6. In column (e) report the total of all purchases, sales or transfers of property with a value of \$30,000 or more. If individual items are less than that amount, report the total of all purchases or sales when the aggregate of such items is \$30,000 for the year. Indicate purchase items with the symbol "P" and sales items with the symbol "S".

7. In column (f) summarize the book cost, less accrued depreciation if applicable, for each item reported in column (e).

8. In column (g) report the net profit or loss for each item (column (e) less column (f)).

9. Answer all questions at bottom of schedule.  
(Dollars in thousands)

| Line No. | Name of Respondent's Noncarrier Subsidiary Company (a) | Name of Other Affiliated Company (b) | Form of Affiliation (c) | Description of Item (d) | Sales or Purchase Price (e) | Net Book Value (f) | Gain or (Loss) (g) |
|----------|--------------------------------------------------------|--------------------------------------|-------------------------|-------------------------|-----------------------------|--------------------|--------------------|
| 1        |                                                        | (Not Applicable)                     |                         |                         |                             |                    |                    |
| 2        |                                                        |                                      |                         |                         |                             |                    |                    |
| 3        | Respondent is reporting on a fully consolidated basis. |                                      |                         |                         |                             |                    |                    |
| 4        |                                                        |                                      |                         |                         |                             |                    |                    |
| 5        |                                                        |                                      |                         |                         |                             |                    |                    |
| 6        |                                                        |                                      |                         |                         |                             |                    |                    |
| 7        |                                                        |                                      |                         |                         |                             |                    |                    |
| 8        |                                                        |                                      |                         |                         |                             |                    |                    |
| 9        |                                                        |                                      |                         |                         |                             |                    |                    |
| 10       |                                                        |                                      |                         |                         |                             |                    |                    |
| 11       |                                                        |                                      |                         |                         |                             |                    |                    |
| 12       |                                                        |                                      |                         |                         |                             |                    |                    |
| 13       |                                                        |                                      |                         |                         |                             |                    |                    |
| 14       |                                                        |                                      |                         |                         |                             |                    |                    |
| 15       |                                                        |                                      |                         |                         |                             |                    |                    |
| 16       |                                                        |                                      |                         |                         |                             |                    |                    |
| 17       |                                                        |                                      |                         |                         |                             |                    |                    |

With respect to the transactions listed above, were any gains or losses incurred by other affiliated companies in the six (6) accounting years preceding this report year on the transfer of the item to the company or individual named in column (b)? Specify. Yes ... No ... If yes, give particulars of prior transaction such as sales price, and gain or loss.

Were any services provided or assets transferred between noncarrier subsidiaries of respondent and other affiliated companies or individuals for which no charges were assessed? If so, explain.



## 571. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motors or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

## A. LOCOMOTIVES

| Line No. | Kind of locomotive service (a) | Diesel                   | Electric           | Other (Steam, Gas Turbine, Etc.) |                        |
|----------|--------------------------------|--------------------------|--------------------|----------------------------------|------------------------|
|          |                                | Diesel oil (gallons) (b) | Kilowatt-hours (c) | Coal (tons) (d)                  | Fuel oil (gallons) (e) |
| 1        | Freight                        | 26,795,693               |                    |                                  |                        |
| 2        | Passenger                      |                          |                    |                                  |                        |
| 3        | Yard switching                 | 1,410,298                |                    |                                  |                        |
| 4        | Total                          | 28,205,991               |                    |                                  |                        |
| 5        | Cost of Fuel*                  | \$ 8,253                 | \$                 | \$                               | \$                     |
| 6        | Work Train                     | 49,988                   |                    |                                  |                        |

## B. RAIL MOTORCARS

| Line No. | Kind of locomotive service (f) | Diesel                   | Electric           | Gasoline               |
|----------|--------------------------------|--------------------------|--------------------|------------------------|
|          |                                | Diesel oil (gallons) (g) | Kilowatt-hours (h) | Gasoline (gallons) (i) |
| 7        | Freight                        |                          |                    |                        |
| 8        | Passenger                      |                          |                    |                        |
| 9        | Yard switching                 | None                     |                    |                        |
| 10       | Total                          |                          |                    |                        |
| 11       | Cost of Fuel*                  | \$                       | \$                 | \$                     |
| 12       | Work Train                     |                          |                    |                        |

\*Show cost of fuel charged to train and yard service (accounts Nos. 382 and 394, for other than electric, and accounts Nos. 383, 384, 395, and 396, for electric). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service. (Dollars in thousands)

## 561C. COMPENSATION APPLICABLE TO PRIOR YEARS

Show hereunder, for each group of employees, the amount of compensation applicable to prior years, which was paid or is payable under labor awards of the current year or for other reasons. Additional compensation for the current year under labor awards or for other reasons is includible in I.C.C. Wage Statistics Form A and B, "Report of Employees, Service, and Compensation," for the calendar year. For purposes of this report,

labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. Explain the nature of any amounts in excess of \$10,000 included in column (c) in a footnote.

(Dollars in thousands)

| Line No. | Group No. | Class of employees (a)                                     | Amount of Compensation |                    |           |
|----------|-----------|------------------------------------------------------------|------------------------|--------------------|-----------|
|          |           |                                                            | Under labor awards (b) | Other back pay (c) | Total (d) |
| 1        | I         | Executives, officials, and staff assistants                | \$                     | \$                 | \$        |
| 2        | II        | Professional, clerical, and general                        | 1                      |                    | 1         |
| 3        | III       | Maintenance of way and structures                          | 3                      |                    | 3         |
| 4        | IV        | Maintenance of equipment and stores                        |                        |                    |           |
| 5        | V         | Transportation (other than train, engine, and yard)        |                        |                    |           |
| 6        | VI (a)    | Transportation (yardmasters, switch tenders, and hostlers) | 2                      |                    | 2         |
| 7        | VI (b)    | Transportation (train and engine service)                  | 25                     |                    | 25        |
| 8        |           | Total                                                      | 31                     |                    | 31        |

9 Amount of foregoing compensation that is chargeable to operating expenses: \$ 31

## 581. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Express companies.
- (b) Mail.
- (c) Sleeping, parlor, and dining-car companies.
- (d) Freight or transportation companies or lines.
- (e) Other railway companies.
- (f) Steamboat or steamship companies.
- (g) Telegraph companies.
- (h) Telephone companies.
- (i) Equipment purchased under conditional sales contracts.
- (j) Routing traffic of affiliated companies.
- (k) Other contracts.

2. Under item 1(e), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1(i), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number

of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(j) give particulars of arrangements, written or oral with affiliated companies for routing of traffic. Through route arrangements for handling of traffic interchanged with carrier affiliates should not be reported.

5. Under item 1(k), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

6. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$25,000 per year, and which, by its terms, is otherwise unimportant.

7. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

8. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

9. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6(5), Part I, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

- 1(i) Conditional Sales Agreement between Manufacturers Hanover Trust Company and The Western Pacific Railroad Company, dated 2/1/'75 for the purchase of the following equipment:

200 Insulated Box Cars  
 17 Hi Cube Box Cars  
 65 Open Top Hopper Cars  
 35 Covered Hopper Cars  
 10 Enclosed Tri Level Flat Cars

327

- 1(k) Lease of the following cars between Seattle First National Bank, and The Western Pacific Railroad Company (ICC Recordation Number 8034).

45 Insulated Box Cars

- 1(k) Equipment Purchase Agreement between The Bank of California and Western Pacific Transport Company for the purchase of 4 - 3 Axle Tractors.

NOTES AND REMARKS



139700

ANNUAL REPORT 1975 CLASS 1 RR  
WESTERN PACIFIC RAILROAD SYSTEM

3 of 4

## 600. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION

This schedule should be completed by carriers participating in the National Railroad Passenger Corporation (NRPC) agreement, as required by order of the Commission, January 30, 1973, No. 35344 (Sub-NO. 3). Classify by accounts the amounts credited for remunerations for intercity

passenger service performed by respondent on behalf of NRPC. All contra entries should be indicated in parenthesis.

(Dollars in thousands.)

| Line No. | Name of Account (a)                                            | Amount (b) |
|----------|----------------------------------------------------------------|------------|
|          | Maintenance of Way and Structures                              | \$ 7       |
| 1        | 201 Superintendence                                            |            |
| 2        | 202 Roadway Maintenance                                        |            |
| 3        | 206 Tunnels and Subways                                        |            |
| 4        | 208 Bridges, Trestles and Culverts                             |            |
| 5        | 210 Elevated Structures                                        |            |
| 6        | 212 Ties                                                       |            |
| 7        | 214 Rails                                                      |            |
| 8        | 216 Other Track Material                                       |            |
| 9        | 218 Ballast (NOT APPLICABLE)                                   |            |
| 10       | 220 Track Laying and Surfacing                                 |            |
| 11       | 221 Fences, Snowsheds and Signs                                |            |
| 12       | 227 Station and Office Buildings                               |            |
| 13       | 229 Roadway Buildings                                          |            |
| 14       | 231 Water Stations                                             |            |
| 15       | 233 Fuel Stations                                              |            |
| 16       | 235 Shops and Enginehouses                                     |            |
| 17       | 247 Communication Systems                                      |            |
| 18       | 249 Signals and Interlockers                                   |            |
| 19       | 253 Power Plants                                               |            |
| 20       | 257 Power-transmission Systems                                 |            |
| 21       | 265 Miscellaneous Structures                                   |            |
| 22       | 269 Roadway Machines                                           |            |
| 23       | 271 Small Tools and Supplies                                   |            |
| 24       | 272 Removing Snow, Ice and Sand                                |            |
| 25       | 273 Public Improvements; Maintenance                           |            |
| 26       | 274 Injuries to Persons                                        |            |
| 27       | 276 Stationery and Printing                                    |            |
| 28       | 277 Employees Health and Welfare Benefits                      |            |
| 29       | 278 Maintaining Joint Tracks, Yards and Other Facilities - Dr. |            |
| 30       | 279 Maintaining Joint Tracks, Yards and Other Facilities - Cr. |            |
| 31       | 281 Right-of-way Expenses                                      |            |
| 32       | 282 Other Expenses                                             |            |
| 33       | Total                                                          |            |
|          | Maintenance of Equipment                                       |            |
| 34       | 301 Superintendence                                            |            |
| 35       | 302 Shop Machinery                                             |            |
| 36       | 304 Power-plant Machinery                                      |            |
| 37       | 305 Shop and Power-plant Machinery; Depreciation               |            |
| 38       | 311 Locomotives; Repairs                                       |            |
| 39       | 317 Passenger-train Cars; Repairs (NOT APPLICABLE)             |            |
| 40       | 326 Work Equipment; Repairs                                    |            |
| 41       | 328 Miscellaneous Equipment; Repairs                           |            |
| 42       | 331 Equipment; Depreciation                                    |            |
| 43       | 332 Injuries to Persons                                        |            |
| 44       | 334 Stationery and Printing                                    |            |
| 45       | 335 Employees Health and Welfare Benefits                      |            |

## 600. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION - Continued

| Line No. | Name of Account (a)                                                | Amount (b) |
|----------|--------------------------------------------------------------------|------------|
|          | Maintenance of Equipment—Continued                                 | \$         |
| 46       | 336 Joint Maintenance of Equipment Expenses - Dr.                  |            |
| 47       | 337 Joint Maintenance of Equipment Expenses - Cr. (NOT APPLICABLE) |            |
| 48       | 339 Other Expenses                                                 |            |
| 49       | Total                                                              |            |
|          | Traffic                                                            |            |
| 50       | 351 Superintendence                                                |            |
| 51       | 352 Outside Agencies                                               |            |
| 52       | 353 Advertising                                                    |            |
| 53       | 354 Traffic Associations                                           |            |
| 54       | 358 Stationery and Printing                                        |            |
| 55       | 359 Employees Health Welfare Benefits (NOT APPLICABLE)             |            |
| 56       | 360 Other Expenses                                                 |            |
| 57       | Total                                                              |            |
|          | Transportation                                                     |            |
| 58       | 371 Superintendence                                                |            |
| 59       | 372 Dispatching Trains                                             |            |
| 60       | 373 Station Employees                                              |            |
| 61       | 376 Station Supplies and Expenses                                  |            |
| 62       | 377 Yardmasters and Yard Clerks                                    |            |
| 63       | 378 Yard Conductors and Brakemen                                   |            |
| 64       | 379 Yard Switch and Signal Tenders                                 |            |
| 65       | 380 Yard Enginemen                                                 |            |
| 66       | 382 Yard Switching Fuel                                            |            |
| 67       | 383 Yard Switching Power Produced                                  |            |
| 68       | 384 Yard Switching Power Purchased                                 |            |
| 69       | 388 Servicing Yard Locomotives                                     |            |
| 70       | 389 Yard Supplies and Expenses (NOT APPLICABLE)                    |            |
| 71       | 390 Operating Joint Yards and Terminals - Dr.                      |            |
| 72       | 391 Operating Joint Yards and Terminals - Cr.                      |            |
| 73       | 392 Train Enginemen                                                |            |
| 74       | 394 Train Fuel                                                     |            |
| 75       | 395 Train Power Produced                                           |            |
| 76       | 396 Train Power Purchased                                          |            |
| 77       | 400 Servicing Train Locomotives                                    |            |
| 78       | 401 Trainmen                                                       |            |
| 79       | 402 Train Supplies and Expenses                                    |            |
| 80       | 403 Operating Sleeping Cars                                        |            |
| 81       | 404 Signal and Interlocker Operation                               |            |
| 82       | 405 Crossing Protection                                            |            |
| 83       | 406 Drawbridge Operation                                           |            |
| 84       | 407 Communication System Operation                                 |            |
| 85       | 409 Employees Health and Welfare Benefits                          |            |
| 86       | 410 Stationery and Printing                                        |            |
| 87       | 411 Other Expenses                                                 |            |
| 88       | 412 Operating Joint Tracks and Facilities - Dr.                    |            |
| 89       | 413 Operating Joint Tracks and Facilities - Cr.                    |            |
| 90       | 415 Clearing Wrecks                                                |            |
| 91       | 420 Injuries to Persons                                            |            |
| 92       | Total                                                              |            |



Schedule 10000.—COMPETITIVE BIDDING — CLAYTON ANTITRUST ACT

Approved by GAO  
B-180230 (RO339)

Section 10 of the Clayton Antitrust Act (15 U.S.C. 20) states that "no common carrier engaged in commerce shall have any dealings in securities, supplies or other articles of commerce, or shall make or have any contracts for construction or maintenance of any kind, to the amount of more than \$50,000, in the aggregate, in any one year, with another corporation, firm, partnership or association when the said common carrier shall have upon its board of directors or as its president, manager or as its purchasing or selling officer, or agent in the particular transaction, any person who is at the same time a director, manager, or purchasing or selling officer of, or who has any substantial interest in, such other corporation, firm, partnership or association, unless and except such purchases shall be made from, or such dealings shall be made with, the bidder whose bid is the most favorable to such common

carrier, to be ascertained by competitive bidding under regulations to be prescribed by rule or otherwise by the Interstate Commerce Commission." The specification for competitive bids is found in the Code of Federal Regulations, Part 1010-Competitive Bids through Part 1010.7 - Carriers Subject to the Interstate Commerce Act.

To ensure that this section of the Clayton Antitrust Act and the Commission's regulations are being complied with, all carriers required to file this report should complete this schedule.

In column (g), identify the company awarded the bid by including company name and address, name and title of respondent officers, directors, selling officer, purchasing officer and/or general manager that has an affiliation with the seller.

| Line No. | Nature of bid<br>(a) | Date Published<br>(b) | Contract number<br>(c) | No. of bidders<br>(d) | Method of awarding bid<br>(e) | Date filed with the Commission<br>(f) | Company awarded bid<br>(g) |
|----------|----------------------|-----------------------|------------------------|-----------------------|-------------------------------|---------------------------------------|----------------------------|
| 1        | NONE                 |                       |                        |                       |                               |                                       |                            |
| 2        |                      |                       |                        |                       |                               |                                       |                            |
| 3        |                      |                       |                        |                       |                               |                                       |                            |
| 4        |                      |                       |                        |                       |                               |                                       |                            |
| 5        |                      |                       |                        |                       |                               |                                       |                            |
| 6        |                      |                       |                        |                       |                               |                                       |                            |
| 7        |                      |                       |                        |                       |                               |                                       |                            |
| 8        |                      |                       |                        |                       |                               |                                       |                            |
| 9        |                      |                       |                        |                       |                               |                                       |                            |
| 10       |                      |                       |                        |                       |                               |                                       |                            |
| 11       |                      |                       |                        |                       |                               |                                       |                            |
| 12       |                      |                       |                        |                       |                               |                                       |                            |
| 13       |                      |                       |                        |                       |                               |                                       |                            |
| 14       |                      |                       |                        |                       |                               |                                       |                            |
| 15       |                      |                       |                        |                       |                               |                                       |                            |
| 16       |                      |                       |                        |                       |                               |                                       |                            |
| 17       |                      |                       |                        |                       |                               |                                       |                            |
| 18       |                      |                       |                        |                       |                               |                                       |                            |
| 19       |                      |                       |                        |                       |                               |                                       |                            |
| 20       |                      |                       |                        |                       |                               |                                       |                            |
| 21       |                      |                       |                        |                       |                               |                                       |                            |
| 22       |                      |                       |                        |                       |                               |                                       |                            |
| 23       |                      |                       |                        |                       |                               |                                       |                            |
| 24       |                      |                       |                        |                       |                               |                                       |                            |
| 25       |                      |                       |                        |                       |                               |                                       |                            |
| 26       |                      |                       |                        |                       |                               |                                       |                            |
| 27       |                      |                       |                        |                       |                               |                                       |                            |
| 28       |                      |                       |                        |                       |                               |                                       |                            |
| 29       |                      |                       |                        |                       |                               |                                       |                            |
| 30       |                      |                       |                        |                       |                               |                                       |                            |

1.33a

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## 600. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION - Concluded

| Line No. | Name of Account (a)                                        | Amount (b) |
|----------|------------------------------------------------------------|------------|
|          | Miscellaneous                                              | \$         |
| 93       | 441 Dining and Buffet Service                              | 1          |
| 94       | 447 Operating Joint Miscellaneous Facilities - Dr.         |            |
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## NOTES AND REMARKS



## VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

## OATH

(To be made by the officer having control of the accounting of the respondent)

State of California  
City & County of San Francisco } ss:

R. W. Stumbo, Jr.

(Insert here the name of the affiant)

makes oath and says that he is Vice President-Finance

(Insert here the official title of the affiant)

Of The Western Pacific Railroad System

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

Jan. 1, 1975 to and including Dec. 31, 1975

R. W. Stumbo, Jr.

(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and county above named, this 22nd day of March, 1976  
My commission expires April 15, 1979

Use an  
L.S.  
impression seal

S. H. Bray (Signature of officer authorized to administer oaths)

## SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of California  
City & County of San Francisco } ss:

R. G. Flannery

(Insert here the name of the affiant)

makes oath and says that he is President & Chief Executive Officer

(Insert here the official title of the affiant)

of The Western Pacific Railroad System

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including Jan. 1, 1975 to and including Dec. 31, 1975

R. G. Flannery

(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the state and county above named, this 22nd day of March, 1976  
My commission expires April 15, 1979

Use an  
L.S.  
impression seal

S. H. Bray (Signature of officer authorized to administer oaths)





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SUPPLEMENTARY SCHEDULES

**ANNUAL REPORT**

OF

THE WESTERN PACIFIC RAILROAD COMPANY

SAN FRANCISCO, CALIFORNIA

TO THE

**INTERSTATE COMMERCE COMMISSION**

Per Mr. M. Paolo's letter dated November 16, 1971 - File ACR-C

FOR THE

**YEAR ENDED DECEMBER 31, 1975**

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) R. W. Stumbo, Jr. (Title) Vice President-Finance

(Telephone number) 415 982-2100  
(Area code) (Telephone number)

(Office address) 526 Mission Street, San Francisco, California 94105  
(Street and number, city, State, and ZIP code)

## 200. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting requirements followed in

column (b). The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parenthesis.

| Line No. | Account or item<br>(a)                                                                           | (Dollars in thousands)                  | Balance at close of year<br>(b)               | Balance at beginning of year<br>(c) |
|----------|--------------------------------------------------------------------------------------------------|-----------------------------------------|-----------------------------------------------|-------------------------------------|
|          |                                                                                                  |                                         | \$                                            | \$                                  |
|          | <b>CURRENT ASSETS</b>                                                                            |                                         | (3,662)                                       | (1,169)                             |
| 1        | (701) Cash                                                                                       |                                         | 18,350                                        | 15,312                              |
| 2        | (702) Temporary cash investments (p. 23)                                                         |                                         |                                               |                                     |
| 3        | (703) Special deposits (p. 23)                                                                   |                                         |                                               |                                     |
| 4        | (704) Loans and notes receivable (p. 23)                                                         |                                         |                                               |                                     |
| 5        | (705) Traffic, car service and other balances—Dr                                                 |                                         | 4,233                                         | 3,954                               |
| 6        | (706) Net balance receivable from agents and conductors                                          |                                         | 2,615                                         | 2,583                               |
| 7        | (707) Miscellaneous accounts receivable                                                          |                                         | 488                                           | 367                                 |
| 8        | (708) Interest and dividends receivable                                                          |                                         | 12,022                                        | 9,711                               |
| 9        | (709) Accrued accounts receivable (p. 23)                                                        |                                         | 6                                             | 7                                   |
| 10       | (710) Working fund advances                                                                      |                                         | 733                                           | 755                                 |
| 11       | (711) Prepayments (p. 23)                                                                        |                                         | 6,122                                         | 3,814                               |
| 12       | (712) Material and supplies                                                                      |                                         | 151                                           | 228                                 |
| 13       | (713) Other current assets (p. 23)                                                               |                                         |                                               |                                     |
| 14       | (714) Deferred income tax charges (p. 87)                                                        |                                         |                                               |                                     |
| 15       | Total current assets                                                                             |                                         | 41,058                                        | 36,062                              |
|          | <b>SPECIAL FUNDS</b>                                                                             |                                         |                                               |                                     |
|          |                                                                                                  | (a1) Total book assets at close of year | (a2) Respondent's own issues included in (a1) |                                     |
| 16       | (715) Sinking funds (pp. 24 and 25)                                                              | 1                                       | 1                                             | 1                                   |
| 17       | (716) Capital and other reserve funds (pp. 24 and 25)                                            | 768                                     | 768                                           | 1,438                               |
| 18       | (717) Insurance and other funds (pp. 24 and 25)                                                  | 60                                      | 60                                            | 56                                  |
| 19       | Total special funds                                                                              |                                         | 829                                           | 1,495                               |
|          | <b>INVESTMENTS</b>                                                                               |                                         |                                               |                                     |
| 20       | (721) Investments in affiliated companies (pp. 28-31)                                            |                                         | 21,405                                        | 21,460                              |
| 21       | Undistributed earnings from certain investments in account 721 (pp. 35A and 35B)                 |                                         | 3,188                                         | 8,677                               |
| 22       | (722) Other investments (pp. 32-35)                                                              |                                         | 597                                           | 624                                 |
| 23       | (723) Reserve for adjustment of investment in securities—Credit (p. 27, instruction 9)           |                                         | 58                                            | 58                                  |
| 24       | Total investments (accounts 721, 722 and 723)                                                    |                                         | 31,132                                        | 30,703                              |
|          | <b>PROPERTIES</b>                                                                                |                                         |                                               |                                     |
| 25       | (731) Road and equipment property: Road                                                          |                                         | 150,871                                       | 150,061                             |
| 26       | Equipment                                                                                        |                                         | 89,270                                        | 80,296                              |
| 27       | General expenditures                                                                             |                                         |                                               |                                     |
| 28       | Other elements of investment                                                                     |                                         | (20,626)                                      | (20,626)                            |
| 29       | Construction work in progress                                                                    |                                         |                                               |                                     |
| 30       | Total (pp. 38-41)                                                                                |                                         | 219,515                                       | 209,731                             |
| 31       | (732) Improvements on leased property: Road                                                      |                                         | 2,028                                         | 1,886                               |
| 32       | Equipment                                                                                        |                                         |                                               |                                     |
| 33       | General expenditures                                                                             |                                         | 73                                            | 73                                  |
| 34       | Total (pp. 38-41)                                                                                |                                         | 2,101                                         | 1,959                               |
| 35       | Total transportation property (accounts 731 and 732)                                             |                                         | 221,615                                       | 211,690                             |
| 36       | (733) Accrued depreciation—Improvements on leased property (p. 45)                               |                                         | (1,365)                                       | (1,318)                             |
| 37       | (735) Accrued depreciation—Road and equipment (pp. 44 and 46)                                    |                                         | (65,487)                                      | (62,824)                            |
| 38       | (736) Amortization of defense projects—Road and Equipment (p. 47)                                |                                         | (1,544)                                       | (1,545)                             |
| 39       | Recorded depreciation and amortization (accounts 733, 735 and 736)                               |                                         | (68,396)                                      | (65,687)                            |
| 40       | Total transportation property less recorded depreciation and amortization (line 35 less line 39) |                                         | 153,220                                       | 146,003                             |
| 41       | (737) Miscellaneous physical property (pp. 52 and 53)                                            |                                         | 4,150                                         | 4,144                               |
| 42       | (738) Accrued depreciation—Miscellaneous physical property (pp. 52 and 53)                       |                                         | 623                                           | (633)                               |
| 43       | Miscellaneous physical property less recorded depreciation (account 737 less 738)                |                                         | 3,527                                         | 3,511                               |
| 44       | Total properties less recorded depreciation and amortization (line 40 plus line 43)              |                                         | 156,747                                       | 149,514                             |

COMPARATIVE GENERAL BALANCE SHEET—ASSETS—Continued on page 11

NOTE.—See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.  
For compensating balances not legally restricted, see Schedule 202.

## 200.—COMPARATIVE GENERAL BALANCE SHEET—ASSETS—Continued

| Line No. | Account of item<br>(a)                                | (Dollars in thousands) | Balance at close of year<br>(b) | Balance at beginning of year<br>(c) |
|----------|-------------------------------------------------------|------------------------|---------------------------------|-------------------------------------|
|          | OTHER ASSETS AND DEFERRED CHARGES                     |                        | \$                              | \$                                  |
| 45       | (741) Other assets (p. 54)                            |                        | 362                             | 1,424                               |
| 46       | (742) Unamortized discount on long-term debt          |                        | 117                             | 62                                  |
| 47       | (743) Other deferred charges (p. 54)                  |                        | 819                             | 626                                 |
| 48       | (744) Accumulated deferred income tax charges (p. 87) |                        |                                 |                                     |
| 49       | Total other assets and deferred charges               |                        | 1,298                           | 2,112                               |
| 50       | TOTAL ASSETS                                          |                        | 231,064                         | 219,886                             |

## 200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none", and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements. (Dollars in thousands)

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under Section 168 (formerly Section 124-A) and under Section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under Section 168 (formerly Section 124-A) of the Internal Revenue Code — \$

(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below — \$

— Accelerated depreciation since December 31, 1953, under Section 167 of the Internal Revenue Code.

— Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

— Guideline lives under Class Life System (Asset Depreciation Ranges) since December 31, 1970, as provided in the Revenue Act of 1971.

(c)(i) Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended — \$

(ii) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 784, other deferred credits, at beginning of year — \$

Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes — \$

Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual — \$(

Other adjustments (indicate nature such as recapture on early disposition) — \$

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code — \$

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code — \$

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

| Description of obligation | Year accrued | Account No. | Amount |
|---------------------------|--------------|-------------|--------|
|                           |              |             |        |
|                           |              |             |        |
|                           |              |             |        |
|                           |              |             | \$     |

Continued on following page



## 200. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be stated to conform with the accounting requirements followed in

column (b). The entries in short column (a2) should reflect total book liability at close of year. The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parentheses.

| Line No.                                      | Account or item (a)                                                         | (Dollars in thousands)      | Balance at close of year (b)          | Balance at beginning of year (c) |
|-----------------------------------------------|-----------------------------------------------------------------------------|-----------------------------|---------------------------------------|----------------------------------|
| <b>CURRENT LIABILITIES</b>                    |                                                                             |                             |                                       |                                  |
| 51                                            | (751) Loans and notes payable (p. 63)                                       |                             |                                       |                                  |
| 52                                            | (752) Traffic, car service and other balances—Cr.                           |                             | 2,847                                 | 1,340                            |
| 53                                            | (753) Audited accounts and wages payable                                    |                             | 1,627                                 | 3,111                            |
| 54                                            | (754) Miscellaneous accounts payable                                        |                             | 16,190                                | 12,759                           |
| 55                                            | (755) Interest matured unpaid                                               |                             |                                       |                                  |
| 56                                            | (756) Dividends matured unpaid                                              |                             |                                       |                                  |
| 57                                            | (757) Unmatured interest accrued                                            |                             | 1,163                                 | 878                              |
| 58                                            | (758) Unmatured dividends declared                                          |                             |                                       |                                  |
| 59                                            | (759) Accrued accounts payable (p. 63)                                      |                             | 10,104                                | 10,966                           |
| 60                                            | (760) Federal income taxes accrued (p. 64)                                  |                             | 636                                   | 982                              |
| 61                                            | (761) Other taxes accrued (p. 64)                                           |                             | 1,178                                 | 876                              |
| 62                                            | (762) Deferred income tax credits (p. 87)                                   |                             | 1,299                                 | 287                              |
| 63                                            | (763) Other current liabilities (p. 63)                                     |                             | 6,362                                 | 4,028                            |
| 64                                            | Total current liabilities (exclusive of long-term debt due within one year) |                             | 41,406                                | 35,227                           |
| <b>LONG-TERM DEBT DUE WITHIN ONE YEAR</b>     |                                                                             |                             |                                       |                                  |
| 65                                            | (764) Equipment obligations and other debt (pp. 56-59)                      | (a1) Total issued<br>3,816  | (a2) Held by or for respondent<br>—   | 3,816                            |
| <b>LONG-TERM DEBT DUE AFTER ONE YEAR</b>      |                                                                             |                             |                                       |                                  |
| 66                                            | (765) Funded debt unmatured                                                 | (a1) Total issued<br>23,604 | (a2) Held by or for respondent<br>—   | 23,604                           |
| 67                                            | (766) Equipment obligations                                                 | (a1) Total issued<br>20,835 | (a2) Held by or for respondent<br>—   | 24,699                           |
| 68                                            | (767) Receivers' and Trustees' securities                                   | (pp. 56-59)                 |                                       | 13,914                           |
| 69                                            | (768) Debt in default                                                       |                             |                                       |                                  |
| 70                                            | (769) Amounts payable to affiliated companies (p. 62)                       |                             |                                       | 1,144                            |
| 71                                            | Total long-term debt due after one year                                     |                             |                                       | 45,583                           |
| <b>RESERVES</b>                               |                                                                             |                             |                                       |                                  |
| 72                                            | (771) Pension and welfare reserves (p. 65)                                  |                             | 46                                    | 30                               |
| 73                                            | (772) Insurance reserves (p. 65)                                            |                             |                                       |                                  |
| 74                                            | (774) Casualty and other reserves (p. 65)                                   |                             | 1,355                                 | 847                              |
| 75                                            | Total reserves                                                              |                             | 1,401                                 | 877                              |
| <b>OTHER LIABILITIES AND DEFERRED CREDITS</b> |                                                                             |                             |                                       |                                  |
| 76                                            | (781) Interest in default (p. 58)                                           |                             |                                       |                                  |
| 77                                            | (782) Other liabilities (p. 65)                                             |                             | 489                                   | 439                              |
| 78                                            | (783) Unamortized premium on long-term debt                                 |                             |                                       |                                  |
| 79                                            | (784) Other deferred credits (p. 65)                                        |                             | 1,291                                 | 2,550                            |
| 80                                            | (785) Accrued liability—Leased property (p. 45)                             |                             |                                       |                                  |
| 81                                            | (786) Accumulated deferred income tax credits (p. 87)                       |                             | 17,656                                | 13,673                           |
| 82                                            | Total other liabilities and deferred credits                                |                             | 19,436                                | 21,662                           |
| <b>SHAREHOLDERS' EQUITY</b>                   |                                                                             |                             |                                       |                                  |
| <b>Capital stock (Par or stated value)</b>    |                                                                             |                             |                                       |                                  |
| 83                                            | (791) Capital stock issued: Common stock (p. 67)                            | (a1) Total issued<br>36,211 | (a2) Nominally issued securities<br>— | 36,211                           |
| 84                                            | Preferred stock (p. 67)                                                     |                             |                                       |                                  |
| 85                                            | Total                                                                       |                             |                                       |                                  |
| 86                                            | (792) Stock liability for conversion (p. 68)                                |                             |                                       |                                  |
| 87                                            | (793) Discount on capital stock                                             |                             |                                       |                                  |
| 88                                            | Total capital stock                                                         |                             |                                       | 36,211                           |
| <b>Capital surplus</b>                        |                                                                             |                             |                                       |                                  |
| 89                                            | (794) Premiums and assessments on capital stock (p. 69)                     |                             |                                       |                                  |
| 90                                            | (795) Paid-in surplus (p. 69)                                               |                             | 1,650                                 | 1,650                            |
| 91                                            | (796) Other capital surplus (p. 69)                                         |                             |                                       |                                  |
| 92                                            | Total capital surplus                                                       |                             | 1,650                                 | 1,650                            |

COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY—  
CONTINUED ON PAGE 13.

Note—See page 11 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

## 200. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY—Concluded

| Line No. | Account or item (a)                          | (Dollars in thousands) | Balance at close of year (b) | Balance at beginning of year (c) |
|----------|----------------------------------------------|------------------------|------------------------------|----------------------------------|
|          | <b>Retained income</b>                       |                        |                              |                                  |
| 93       | (797) Retained income—Appropriated (p. 69)   |                        | \$ 1,702                     | \$ 1,154                         |
| 94       | (798) Retained income—Unappropriated (p. 20) |                        | 79,859                       | 80,126                           |
| 95       | Total retained income                        |                        | 81,561                       | 81,280                           |
|          | <b>Treasury Stock</b>                        |                        |                              |                                  |
| 96       | (798.5) Less: Treasury stock                 |                        |                              |                                  |
| 97       | Total shareholders' equity                   |                        | 119,422                      | 119,141                          |
| 98       | TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY   |                        | 231,064                      | 219,886                          |

## 200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES—Concluded

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

| Item                | Amount in dispute | As recorded on books |                 | Amount not recorded |
|---------------------|-------------------|----------------------|-----------------|---------------------|
|                     |                   | Account Nos.         |                 |                     |
|                     |                   | Debit                | Credit          |                     |
| Per diem receivable | \$                |                      |                 | \$                  |
| Per diem payable    |                   |                      |                 |                     |
| Net amount          | \$                | X X X X X X X X      | X X X X X X X X | \$                  |

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts: \$

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made: \$

6. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year: \_\_\_\_\_

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund: \$

(c) Is any part of pension plan funded? Specify: Yes \_\_\_\_\_ No \_\_\_\_\_

(i) If funding is by insurance, give name of insuring company: \_\_\_\_\_

(ii) If funding is by trust agreement, list trustee(s): \_\_\_\_\_

Date of trust agreement or latest amendment: \_\_\_\_\_

If respondent is affiliated in any way with the trustee(s), explain affiliation: \_\_\_\_\_

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement: \_\_\_\_\_

(e)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify: \_\_\_\_\_

Yes \_\_\_\_\_ No \_\_\_\_\_

If yes, give number of the shares for each class of stock or other security: \_\_\_\_\_

(ii) Are voting rights attached to any securities held by the pension plan? Specify: Yes \_\_\_\_\_ No \_\_\_\_\_ If yes, who determines how stock is voted? \_\_\_\_\_

## 205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 27, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19 \_\_\_\_ to 19 \_\_\_\_." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

| Line No. | Account No. | Class No. | Kind of industry | Name of issuing company and description of security held; also lien reference if any | Extent of control | INVESTMENTS AT CLOSE OF YEAR               |           |
|----------|-------------|-----------|------------------|--------------------------------------------------------------------------------------|-------------------|--------------------------------------------|-----------|
|          |             |           |                  |                                                                                      |                   | Book Value of Amount Held at Close of Year |           |
|          |             |           |                  |                                                                                      |                   | Pledged                                    | Unpledged |
| (a)      | (b)         | (c)       | (d)              | (e)                                                                                  | (f)               | (g)                                        |           |
| 1        | 721         | A-1       | VII              | Salt Lake City Union Depot and Railroad Company                                      | % \$              | \$                                         |           |
| 2        |             |           |                  | *Common Stock                                                                        | 50                | 100                                        |           |
| 3        |             |           |                  | *Preferred Stock                                                                     | 50                | 300                                        |           |
| 4        | 721         | A-1       | VII              | Central California Traction Co.                                                      |                   |                                            |           |
| 5        |             |           |                  | *Common Stock                                                                        | 33 1/3            | 399                                        |           |
| 6        |             |           |                  | *Preferred                                                                           | 33 1/3            | 265                                        |           |
| 7        | 721         | A-1       | VII              | Alameda Belt Line                                                                    |                   |                                            |           |
| 8        |             |           |                  | *Capital stock                                                                       | 50                | 471                                        |           |
| 9        | 721         | A-1       | VII              | Oakland Terminal                                                                     |                   |                                            |           |
| 10       |             |           |                  | *Capital stock                                                                       | 50                | 113                                        |           |
| 11       | 721         | A-1       | VII              | Pullman Company                                                                      |                   |                                            |           |
| 12       |             |           |                  | *Capital stock                                                                       | 0.42              | 92                                         |           |
| 13       |             |           |                  |                                                                                      |                   |                                            |           |
| 14       |             |           |                  | Total Class A-1                                                                      |                   | 1,740                                      | None      |
| 15       |             |           |                  |                                                                                      |                   |                                            |           |
| 16       | 721         | A-3       | X                | Trailer Train Co.                                                                    |                   |                                            |           |
| 17       |             |           |                  | *Common Stock                                                                        | 2.44              | 69                                         |           |
| 18       |             |           |                  | Note Receivable                                                                      |                   |                                            | 120       |
| 19       |             |           |                  |                                                                                      |                   |                                            |           |
| 20       | 721         | A-3       | X                | Fruit Growers Express                                                                |                   |                                            |           |
| 21       |             |           |                  | *Common Stock                                                                        | 1.67              | 1,000                                      |           |
| 22       |             |           |                  |                                                                                      |                   |                                            |           |
| 23       |             |           |                  | Total Class A-3                                                                      |                   | 1,069                                      | 120       |
| 24       |             |           |                  |                                                                                      |                   |                                            |           |
| 25       | 721         | D-1       | VII              | R.E.A. Express                                                                       |                   |                                            |           |
| 26       |             |           |                  | Note Receivable (Note 1)                                                             |                   |                                            | 58        |
| 27       |             |           |                  |                                                                                      |                   |                                            |           |
| 28       |             |           |                  | Total Class D-1                                                                      |                   | None                                       | 58        |
| 29       |             |           |                  |                                                                                      |                   |                                            |           |
| 30       | 721         | E-1       | VII              | Investment Advances to:                                                              |                   |                                            |           |
| 31       |             |           |                  | Alameda Belt Line                                                                    | 50                |                                            | 52        |
| 32       |             |           |                  | Oakland Terminal                                                                     | 50                |                                            | 401       |
| 33       |             |           |                  |                                                                                      |                   |                                            |           |
| 34       |             |           |                  |                                                                                      |                   | None                                       | 453       |
| 35       |             |           |                  |                                                                                      |                   |                                            |           |
| 36       | 721         |           |                  | Grand Total                                                                          |                   | 2,809                                      | 631       |
| 37       |             |           |                  |                                                                                      |                   |                                            |           |
| 38       |             |           |                  | *subject to Lien of First and Refunding Mortgage                                     |                   |                                            |           |
| 39       |             |           |                  |                                                                                      |                   |                                            |           |
| 40       |             |           |                  | Note 1. (Line 27): Reserve for Adjustment of Investment                              |                   |                                            |           |
| 41       |             |           |                  | in A/C 723 \$58,000.                                                                 |                   |                                            |           |
| 42       |             |           |                  |                                                                                      |                   |                                            |           |
| 43       |             |           |                  |                                                                                      |                   |                                            |           |
| 44       |             |           |                  |                                                                                      |                   |                                            |           |
| 45       |             |           |                  |                                                                                      |                   |                                            |           |
| 46       |             |           |                  |                                                                                      |                   |                                            |           |



## 205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. If any advances reported are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (l) inclusive. If the cost of any investment made during the year differs from the book value report-

ed in column (j), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (k), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

9. This schedule should not include securities issued or assumed by respondent. (Dollars in Thousands)

| INVESTMENTS AT CLOSE OF YEAR                  |                         | Book value of investments made during year<br>(j) | INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR |                      | DIVIDENDS OR INTEREST DURING YEAR |                                  | Line No. |
|-----------------------------------------------|-------------------------|---------------------------------------------------|-----------------------------------------------------|----------------------|-----------------------------------|----------------------------------|----------|
| Book Value of Amount Held at Close of Year    |                         |                                                   | Book value<br>(k)                                   | Selling price<br>(l) | Rate<br>(m)                       | Amount credited to income<br>(n) |          |
| In sinking, insurance, and other funds<br>(h) | Total book value<br>(i) |                                                   |                                                     |                      |                                   |                                  |          |
| \$                                            | \$                      | \$                                                | \$                                                  | \$                   | %                                 | \$                               |          |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 1        |
|                                               | 100                     |                                                   |                                                     |                      |                                   |                                  | 2        |
|                                               | 300                     |                                                   |                                                     |                      |                                   |                                  | 3        |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 4        |
|                                               | 390                     |                                                   | 9                                                   |                      |                                   |                                  | 5        |
|                                               | 265                     |                                                   |                                                     |                      |                                   |                                  | 6        |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 7        |
|                                               | 471                     |                                                   |                                                     |                      |                                   |                                  | 8        |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 9        |
|                                               | 113                     |                                                   |                                                     |                      |                                   |                                  | 10       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 11       |
|                                               | 46                      |                                                   | 46                                                  | 46                   |                                   |                                  | 12       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 13       |
| None                                          | 1,685                   | None                                              | 55                                                  | 46                   |                                   |                                  | 14       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 15       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 16       |
|                                               | 69                      |                                                   |                                                     |                      |                                   |                                  | 17       |
|                                               | 120                     |                                                   |                                                     |                      |                                   |                                  | 18       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 19       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 20       |
|                                               | 1,000                   |                                                   |                                                     |                      |                                   |                                  | 21       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 22       |
| None                                          | 1,189                   | None                                              |                                                     |                      |                                   |                                  | 23       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 24       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 25       |
|                                               | 58                      |                                                   |                                                     |                      |                                   |                                  | 26       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 27       |
| None                                          | 58                      |                                                   |                                                     |                      |                                   |                                  | 28       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 29       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 30       |
|                                               | 52                      |                                                   |                                                     |                      |                                   |                                  | 31       |
|                                               | 401                     |                                                   |                                                     |                      |                                   |                                  | 32       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 33       |
| None                                          | 453                     |                                                   |                                                     |                      |                                   |                                  | 34       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 35       |
| None                                          | 3,385                   | None                                              | 55                                                  | 46                   |                                   | None                             | 36       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 37       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 38       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 39       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 40       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 41       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 42       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 43       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 44       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 45       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 46       |

## 206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds." Investments included in accounts Nos. 715, 716 and 717 held by trustees in lieu of cash deposits required under the governing instrument are not to be reported.

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 27, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and

(c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designa-

| Line No. | Account No. | Class No. | Kind of industry | Name of issuing company or government, and description of security held; also lien reference, if any | INVESTMENTS AT CLOSE OF YEAR               |                  |
|----------|-------------|-----------|------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------|------------------|
|          |             |           |                  |                                                                                                      | Book Value of Amount Held at Close of Year |                  |
|          |             |           |                  |                                                                                                      | Pledged<br>(e)                             | Unpledged<br>(f) |
|          | (a)         | (b)       | (c)              | (d)                                                                                                  |                                            |                  |
| 1        | 722         | C-3       | X                | Promissory Notes, Notes Receivable                                                                   | \$                                         | \$               |
| 2        |             |           |                  | and Construction Loans:                                                                              |                                            |                  |
| 3        |             |           |                  |                                                                                                      |                                            |                  |
| 4        |             |           |                  | Cargill Inc.                                                                                         |                                            | 120              |
| 5        |             |           |                  | John C. Weaver                                                                                       |                                            | 229              |
| 6        |             |           |                  | Triple E. Produce                                                                                    |                                            | 13               |
| 7        |             |           |                  | Airport Industrial Park                                                                              |                                            | 135              |
| 8        |             |           |                  |                                                                                                      |                                            |                  |
| 9        |             |           |                  | Total Class C-3                                                                                      |                                            | 497              |
| 10       |             |           |                  |                                                                                                      |                                            |                  |
| 11       | 722         | E-3       | VII              | Railroad Associations Work Funds                                                                     |                                            | 14               |
| 12       |             |           | X                | Cabot, Cabot & Forbes                                                                                |                                            | 85               |
| 13       |             |           |                  |                                                                                                      |                                            |                  |
| 14       |             |           |                  | Total Class E                                                                                        |                                            | 99               |
| 15       |             |           |                  |                                                                                                      |                                            |                  |
| 16       |             |           |                  | Grand Total                                                                                          |                                            | 596              |
| 17       |             |           |                  |                                                                                                      |                                            |                  |
| 18       |             |           |                  |                                                                                                      |                                            |                  |
| 19       |             |           |                  |                                                                                                      |                                            |                  |
| 20       |             |           |                  |                                                                                                      |                                            |                  |
| 21       |             |           |                  |                                                                                                      |                                            |                  |
| 22       |             |           |                  |                                                                                                      |                                            |                  |
| 23       |             |           |                  |                                                                                                      |                                            |                  |
| 24       |             |           |                  |                                                                                                      |                                            |                  |
| 25       |             |           |                  |                                                                                                      |                                            |                  |
| 26       |             |           |                  |                                                                                                      |                                            |                  |
| 27       |             |           |                  |                                                                                                      |                                            |                  |
| 28       |             |           |                  |                                                                                                      |                                            |                  |
| 29       |             |           |                  |                                                                                                      |                                            |                  |
| 30       |             |           |                  |                                                                                                      |                                            |                  |
| 31       |             |           |                  |                                                                                                      |                                            |                  |
| 32       |             |           |                  |                                                                                                      |                                            |                  |
| 33       |             |           |                  |                                                                                                      |                                            |                  |
| 34       |             |           |                  |                                                                                                      |                                            |                  |
| 35       |             |           |                  |                                                                                                      |                                            |                  |
| 36       |             |           |                  |                                                                                                      |                                            |                  |
| 37       |             |           |                  |                                                                                                      |                                            |                  |
| 38       |             |           |                  |                                                                                                      |                                            |                  |
| 39       |             |           |                  |                                                                                                      |                                            |                  |
| 40       |             |           |                  |                                                                                                      |                                            |                  |
| 41       |             |           |                  |                                                                                                      |                                            |                  |
| 42       |             |           |                  |                                                                                                      |                                            |                  |
| 43       |             |           |                  |                                                                                                      |                                            |                  |
| 44       |             |           |                  |                                                                                                      |                                            |                  |
| 45       |             |           |                  |                                                                                                      |                                            |                  |
| 46       |             |           |                  |                                                                                                      |                                            |                  |

## 206. OTHER INVESTMENTS—Continued

tion mature serially, the date in column (d) may be reported as "Serially 19 \_\_\_\_ to 19 \_\_\_\_." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

6. If any advances reported are pledged, give particulars in a footnote.

7. Particulars of investments made, disposed of, or written down during the year should be given in columns (i) and (k). If the cost of any investment made during the year differs from the book value reported in

column (i), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for each investment was other than cash, describe the transaction in the footnote. Identify all entries in column (j) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

(Dollars in Thousands)

| INVESTMENTS AT CLOSE OF YEAR                  |                         | Book value of investments made during year<br>(i) | INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR |                      | DIVIDENDS OR INTEREST DURING YEAR |                                  | Line No. |
|-----------------------------------------------|-------------------------|---------------------------------------------------|-----------------------------------------------------|----------------------|-----------------------------------|----------------------------------|----------|
| Book Value of Amount Held at Close of Year    |                         |                                                   | Book value<br>(j)                                   | Selling price<br>(k) | Rate<br>(l)                       | Amount credited to income<br>(m) |          |
| In sinking, insurance, and other funds<br>(g) | Total book value<br>(h) |                                                   |                                                     |                      |                                   |                                  |          |
| \$                                            | \$                      | \$                                                | \$                                                  | \$                   | %                                 | \$                               |          |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 1        |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 2        |
|                                               | 120                     |                                                   | 10                                                  | 10                   |                                   | 8                                | 3        |
|                                               | 229                     |                                                   | 32                                                  | 32                   |                                   | 13                               | 4        |
|                                               | 13                      |                                                   | 6                                                   | 6                    |                                   | 1                                | 5        |
|                                               | 135                     |                                                   | 65                                                  | 65                   |                                   | 9                                | 6        |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 7        |
|                                               | 497                     |                                                   | 113                                                 | 113                  |                                   | 31                               | 8        |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 9        |
|                                               | 14                      |                                                   |                                                     |                      |                                   |                                  | 10       |
|                                               | 85                      | 85                                                |                                                     |                      |                                   |                                  | 11       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 12       |
|                                               | 99                      | 85                                                |                                                     |                      |                                   |                                  | 13       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 14       |
|                                               | 596                     | 85                                                | 113                                                 | 113                  |                                   | 31                               | 15       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 16       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 17       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 18       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 19       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 20       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 21       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 22       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 23       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 24       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 25       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 26       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 27       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 28       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 29       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 30       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 31       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 32       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 33       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 34       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 35       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 36       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 37       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 38       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 39       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 40       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 41       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 42       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 43       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 44       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 45       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 46       |



# 211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (d) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (e) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 37 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to

be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2-1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account (s) affected.

| Line No. | Account<br>(a)                             | OWNED AND USED              |                         |                                        | LEASED FROM OTHERS          |                         |                                        |
|----------|--------------------------------------------|-----------------------------|-------------------------|----------------------------------------|-----------------------------|-------------------------|----------------------------------------|
|          |                                            | Depreciation Base           |                         | Annual composite rate (percent)<br>(d) | Depreciation base           |                         | Annual composite rate (percent)<br>(g) |
|          |                                            | At beginning of year<br>(b) | At close of year<br>(c) |                                        | At beginning of year<br>(e) | At close of year<br>(f) |                                        |
|          |                                            | \$                          | \$                      | %                                      | \$                          | \$                      | %                                      |
|          | ROAD                                       |                             |                         |                                        |                             |                         |                                        |
| 1        | (1) Engineering                            | 4,023                       | 4,054                   | 1.00                                   | 2                           | 2                       |                                        |
| 2        | (2-1/2) Other right-of-way expenditures    | 145                         | 145                     | 2.00                                   |                             |                         |                                        |
| 3        | (3) Grading                                | 32,902                      | 32,890                  | 0.08                                   | 7                           | 7                       |                                        |
| 4        | (5) Tunnels and subways                    | 15,732                      | 15,732                  | 0.64                                   |                             |                         |                                        |
| 5        | (6) Bridges, trestles, and culverts        | 11,276                      | 11,423                  | 1.27                                   | 3                           | 3                       |                                        |
| 6        | (7) Elevated structures                    |                             |                         |                                        |                             |                         |                                        |
| 7        | (13) Fences, snowsheds, and signs          | 605                         | 605                     | 2.00                                   |                             |                         |                                        |
| 8        | (16) Station and office buildings          | 3,974                       | 3,754                   | 2.35                                   | 386                         | 402                     |                                        |
| 9        | (17) Roadway buildings                     | 850                         | 874                     | 2.80                                   |                             |                         |                                        |
| 10       | (18) Water stations                        | 125                         | 117                     | 3.57                                   |                             |                         |                                        |
| 11       | (19) Fuel stations                         | 678                         | 560                     | 2.74                                   |                             | 118                     |                                        |
| 12       | (20) Shops and enginehouses                | 5,148                       | 5,283                   | 2.38                                   |                             |                         |                                        |
| 13       | (21) Grain elevators                       |                             |                         |                                        |                             |                         |                                        |
| 14       | (22) Storage warehouses                    |                             |                         |                                        |                             |                         |                                        |
| 15       | (23) Wharves and docks                     | 253                         | 253                     | 1.48                                   | 41                          | 37                      |                                        |
| 16       | (24) Coal and ore wharves                  |                             |                         |                                        |                             |                         |                                        |
| 17       | (25) TOFC/COFC terminals                   | 741                         | 772                     | 3.11                                   |                             |                         |                                        |
| 18       | (26) Communications systems                | 2,700                       | 2,723                   | 2.14                                   |                             |                         |                                        |
| 19       | (27) Signals and interlockers              | 10,609                      | 10,542                  | 3.13                                   |                             |                         |                                        |
| 20       | (29) Power plants                          | 1                           | 1                       | 3.03                                   |                             |                         |                                        |
| 21       | (31) Power transmission systems            | 298                         | 298                     | 2.85                                   | 9                           | 8                       |                                        |
| 22       | (35) Miscellaneous structures              | 23                          | 23                      | 3.33                                   |                             |                         |                                        |
| 23       | (37) Roadway machines                      | 2,125                       | 2,268                   | 6.00                                   |                             |                         |                                        |
| 24       | (39) Public improvements—Construction      | 2,745                       | 2,766                   | 0.62                                   |                             |                         |                                        |
| 25       | (44) Shop machinery                        | 1,931                       | 1,948                   | 2.46                                   |                             |                         |                                        |
| 26       | (45) Power plant machinery                 | 76                          | 76                      | 2.69                                   |                             |                         |                                        |
| 27       | All other road accounts                    |                             |                         |                                        | 78                          | 63                      |                                        |
| 28       | Amortization (other than defense projects) |                             |                         |                                        |                             |                         |                                        |
| 29       | Total road                                 | 96,960                      | 97,107                  | 1.25                                   | 526                         | 640                     | 8.70                                   |
|          | EQUIPMENT                                  |                             |                         |                                        |                             |                         |                                        |
| 30       | (52) Locomotives                           | 19,218                      | 19,048                  | 4.23                                   |                             |                         |                                        |
| 31       | (53) Freight-train cars                    | 57,781                      | 67,171                  | 3.94                                   |                             |                         |                                        |
| 32       | (54) Passenger-train cars                  |                             |                         |                                        |                             |                         |                                        |
| 33       | (55) Highway revenue equipment             | 126                         | 83                      | 11.25                                  |                             |                         |                                        |
| 34       | (56) Floating equipment                    | 1,460                       | 1,460                   | 2.98                                   |                             |                         |                                        |
| 35       | (57) Work equipment                        | 1,091                       | 872                     | 2.67                                   |                             |                         |                                        |
| 36       | (58) Miscellaneous equipment               | 250                         | 365                     | 9.05                                   |                             |                         |                                        |
| 37       | Total equipment                            | 79,926                      | 88,999                  | 4.00                                   | None                        | None                    |                                        |
| 38       | GRAND TOTAL                                | 176,886                     | 186,106                 | XX XX                                  | 526                         | 640                     | XX XX                                  |

Annual Composite Rates. For road accounts changed, effective 1/1/75 per ICC Sub-Order No. R-328-C-3.

## NOTES AND REMARKS

Schedule 211-B

Note Accounts 1, 2 $\frac{1}{2}$ , 3 and 39 include non-depreciable property.

Line 36 A/C 58 Col. (c) includes \$229,000 non-depreciable representing acquisitions prior to 1962. Authority ICC Sub Order No. R328-C dated 9/20/65, H. Neil Carson, Secretary.

## 211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any entries are

made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.

(Dollars in thousands)

| Line No. | Account<br>(a)                             | Balance at beginning of year<br>(b) | CREDITS TO RESERVE<br>During the Year |                      | DEBITS TO RESERVE<br>During the Year |                     | Balance at close of year<br>(g) |
|----------|--------------------------------------------|-------------------------------------|---------------------------------------|----------------------|--------------------------------------|---------------------|---------------------------------|
|          |                                            |                                     | Charges to operating expenses<br>(c)  | Other credits<br>(d) | Retirements<br>(e)                   | Other debits<br>(f) |                                 |
|          | <b>ROAD</b>                                | \$                                  | \$                                    | \$                   | \$                                   | \$                  | \$                              |
| 1        | (1) Engineering                            | 1,000                               | 40                                    |                      | 4                                    |                     | 1,036                           |
| 2        | (2-1/2) Other right-of-way expenditures    | 46                                  | 3                                     |                      |                                      |                     | 49                              |
| 3        | (3) Grading                                | 750                                 | 26                                    |                      |                                      |                     | 776                             |
| 4        | (5) Tunnels and subways                    | 2,261                               | 101                                   |                      |                                      |                     | 2,362                           |
| 5        | (6) Bridges, trestles, and culverts        | 6,093                               | 144                                   |                      | 7                                    |                     | 6,230                           |
| 6        | (7) Elevated structures                    |                                     |                                       |                      |                                      |                     |                                 |
| 7        | (13) Fences, snow sheds, and signs         | 570                                 | 12                                    |                      |                                      |                     | 582                             |
| 8        | (16) Station and office buildings          | 1,706                               | 92                                    |                      | 210                                  |                     | 1,588                           |
| 9        | (17) Roadway buildings                     | 396                                 | 24                                    |                      | 8                                    |                     | 412                             |
| 10       | (18) Water stations                        | 129                                 | 4                                     |                      | 8                                    |                     | 125                             |
| 11       | (19) Fuel stations                         | 144                                 | 16                                    |                      |                                      |                     | 160                             |
| 12       | (20) Shops and enginehouses                | 1,786                               | 124                                   |                      | 4                                    |                     | 1,906                           |
| 13       | (21) Grain elevators                       |                                     |                                       |                      |                                      |                     |                                 |
| 14       | (22) Storage warehouses                    |                                     |                                       |                      |                                      |                     |                                 |
| 15       | (23) Wharves and docks                     | 184                                 | 4                                     |                      |                                      |                     | 188                             |
| 16       | (24) Coal and ore wharves                  |                                     |                                       |                      |                                      |                     |                                 |
| 17       | (25) TOFC/COFC terminals                   | 47                                  | 24                                    |                      |                                      |                     | 71                              |
| 18       | (26) Communication systems                 | 1,091                               | 59                                    |                      | 72                                   |                     | 1,078                           |
| 19       | (27) Signals and interlockers              | 5,892                               | 330                                   |                      | 170                                  |                     | 6,052                           |
| 20       | (29) Power plants                          |                                     |                                       |                      |                                      |                     |                                 |
| 21       | (31) Power-transmission systems            | 258                                 | 9                                     |                      |                                      |                     | 267                             |
| 22       | (35) Miscellaneous structures              | 19                                  |                                       |                      |                                      |                     | 19                              |
| 23       | (37) Roadway machines                      | 1,380                               | 136                                   |                      | 78                                   |                     | 1,438                           |
| 24       | (39) Public improvements—Construction      | 450                                 | 17                                    |                      |                                      |                     | 467                             |
| 25       | (44) Shop machinery*                       | 903                                 | 48                                    |                      | 22                                   |                     | 929                             |
| 26       | (45) Power-plant machinery*                | 76                                  | 2                                     |                      |                                      |                     | 78                              |
| 27       | All other road accounts                    | 712                                 |                                       |                      |                                      |                     | 712                             |
| 28       | Amortization (other than defense projects) |                                     |                                       |                      |                                      |                     |                                 |
| 29       | Total road                                 | 25,893                              | 1,215                                 | None                 | 583                                  | None                | 26,525                          |
|          | <b>EQUIPMENT</b>                           |                                     |                                       |                      |                                      |                     |                                 |
| 30       | (52) Locomotives                           | 11,470                              | 810                                   |                      | 179                                  |                     | 12,101                          |
| 31       | (53) Freight-train cars                    | 23,413                              | 2,551                                 |                      | 1,029                                |                     | 24,935                          |
| 32       | (54) Passenger-train cars                  |                                     |                                       |                      |                                      |                     |                                 |
| 33       | (55) Highway revenue equipment             | 82                                  | 10                                    |                      | 44                                   |                     | 48                              |
| 34       | (56) Floating equipment                    | 792                                 | 43                                    |                      |                                      |                     | 835                             |
| 35       | (57) Work equipment                        | 928                                 | 26                                    |                      | 185                                  |                     | 769                             |
| 36       | (58) Miscellaneous equipment*              | 246                                 | 28                                    |                      |                                      |                     | 274                             |
| 37       | Total equipment                            | 36,931                              | 3,468                                 | None                 | 1,437                                | None                | 38,962                          |
| 38       | <b>GRAND TOTAL</b>                         | 62,824                              | 4,683                                 | None                 | 2,020                                | None                | 65,487                          |

\*Chargeable to account 305.



# 211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the

year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 22. If reported by projects, each project should be briefly described, stating

kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained. (Dollars in thousands)

| Line No. | Description of property or account<br>(a) | BASE                      |                            |                    |                                 | RESERVE                    |                           |                    |                                 |
|----------|-------------------------------------------|---------------------------|----------------------------|--------------------|---------------------------------|----------------------------|---------------------------|--------------------|---------------------------------|
|          |                                           | Debits during year<br>(b) | Credits during year<br>(c) | Adjustments<br>(d) | Balance at close of year<br>(e) | Credits during year<br>(f) | Debits during year<br>(g) | Adjustments<br>(h) | Balance at close of year<br>(i) |
|          | ROAD:                                     | \$                        | \$                         | \$                 | \$                              | \$                         | \$                        | \$                 | \$                              |
| 1        |                                           |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 2        |                                           |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 3        |                                           |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 4        |                                           |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 5        |                                           |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 6        |                                           |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 7        |                                           |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 8        |                                           |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 9        |                                           |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 10       |                                           |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 11       |                                           |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 12       |                                           |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 13       |                                           |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 14       |                                           |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 15       |                                           |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 16       |                                           |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 17       |                                           |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 18       |                                           |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 19       |                                           |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 20       |                                           |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 21       | TOTAL ROAD                                |                           |                            |                    | 1,404                           |                            |                           |                    | 1,404                           |
| 22       | EQUIPMENT:                                |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 23       | (52) Locomotives                          |                           |                            |                    | 80                              |                            |                           |                    | 80                              |
| 24       | (53) Freight-train cars                   |                           | 1                          |                    | 60                              |                            | 1                         |                    | 60                              |
| 25       | (54) Passenger-train cars                 |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 26       | (55) Highway revenue equipment            |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 27       | (56) Floating equipment                   |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 28       | (57) Work equipment                       |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 29       | (58) Miscellaneous equipment              |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 30       | TOTAL EQUIPMENT                           |                           | 1                          |                    | 140                             |                            | 1                         |                    | 140                             |
|          | GRAND TOTAL                               |                           | 1                          |                    | 1,544                           |                            | 1                         |                    | 1,544                           |

## 218. FUNDED DEBT AND OTHER OBLIGATIONS (Dollars in thousands)

Railroad Annual Report R-1



## 218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

| Total amount<br>nominally and<br>actually issued | AMOUNT NOMINALLY ISSUED<br>AND—                                                                                                           |          | Total amount<br>actually issued | AMOUNT REACQUIRED AND—                                                                                                       |                                                                                                                                           | TOTAL AMOUNT ACTUALLY OUTSTANDING          |                            |                                                                  | Line<br>No. |
|--------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------|----------|---------------------------------|------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------|----------------------------|------------------------------------------------------------------|-------------|
|                                                  | Held in special<br>funds or in treas-<br>ury or pledged<br>(Identify pledged<br>securities by<br>symbol "P";<br>matured by<br>symbol "M") | Canceled |                                 | Canceled through<br>sinking fund or<br>otherwise canceled<br>(Identify canceled<br>through sinking<br>fund by<br>symbol "S") | Held in special<br>funds or in treas-<br>ury or pledged<br>(Identify pledged<br>securities by<br>symbol "P";<br>matured by<br>symbol "M") | Unmatured<br>accounts 765,<br>766, and 767 | Unmatured<br>(account 764) | Matured and no<br>provision made<br>for payment<br>(account 768) |             |
| (m)                                              | (n)                                                                                                                                       | (o)      | (p)                             | (q)                                                                                                                          | (r)                                                                                                                                       | (s)                                        | (t)                        | (u)                                                              |             |
| \$                                               | \$                                                                                                                                        | \$       | \$                              | \$                                                                                                                           | \$                                                                                                                                        | \$                                         | \$                         | \$                                                               |             |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                            |                            |                                                                  | 1           |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                            |                            |                                                                  | 2           |
|                                                  |                                                                                                                                           |          |                                 | "S"                                                                                                                          |                                                                                                                                           |                                            |                            |                                                                  | 3           |
| 22,000                                           |                                                                                                                                           |          | 22,000                          | 6,825                                                                                                                        |                                                                                                                                           | 15,175                                     |                            |                                                                  | 4           |
| 22,000                                           |                                                                                                                                           |          | 22,000                          |                                                                                                                              |                                                                                                                                           | 15,175                                     |                            |                                                                  | 5           |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                            |                            |                                                                  | 6           |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                            |                            |                                                                  | 7           |
|                                                  |                                                                                                                                           |          |                                 | "S"                                                                                                                          |                                                                                                                                           |                                            |                            |                                                                  | 8           |
| 22,500                                           |                                                                                                                                           |          | 22,500                          | 16,664                                                                                                                       |                                                                                                                                           | 5,836                                      |                            |                                                                  | 9           |
| 22,500                                           |                                                                                                                                           |          | 22,500                          | 16,664                                                                                                                       |                                                                                                                                           | 5,836                                      |                            |                                                                  | 10          |
| 44,500                                           |                                                                                                                                           |          | 44,500                          | 23,489                                                                                                                       |                                                                                                                                           | 21,011                                     |                            |                                                                  | 11          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                            |                            |                                                                  | 12          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                            |                            |                                                                  | 13          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                            |                            |                                                                  | 14          |
| 2,322                                            |                                                                                                                                           |          | 2,322                           | 2,322                                                                                                                        |                                                                                                                                           |                                            |                            |                                                                  | 15          |
| 3,690                                            |                                                                                                                                           |          | 3,690                           | 3,629                                                                                                                        |                                                                                                                                           |                                            | 61                         |                                                                  | 16          |
| 3,795                                            |                                                                                                                                           |          | 3,795                           | 3,289                                                                                                                        |                                                                                                                                           | 253                                        | 253                        |                                                                  | 17          |
| 970                                              |                                                                                                                                           |          | 970                             | 824                                                                                                                          |                                                                                                                                           | 81                                         | 65                         |                                                                  | 18          |
| 550                                              |                                                                                                                                           |          | 550                             | 450                                                                                                                          |                                                                                                                                           | 63                                         | 37                         |                                                                  | 19          |
| 2,310                                            |                                                                                                                                           |          | 2,310                           | 1,898                                                                                                                        |                                                                                                                                           | 275                                        | 137                        |                                                                  | 20          |
| 5,700                                            |                                                                                                                                           |          | 5,700                           | 4,275                                                                                                                        |                                                                                                                                           | 1,045                                      | 380                        |                                                                  | 21          |
| 9,675                                            |                                                                                                                                           |          | 9,675                           | 6,450                                                                                                                        |                                                                                                                                           | 2,580                                      | 645                        |                                                                  | 22          |
| 6,000                                            |                                                                                                                                           |          | 6,000                           | 3,600                                                                                                                        |                                                                                                                                           | 2,000                                      | 400                        |                                                                  | 23          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                            |                            |                                                                  | 24          |
| 900                                              |                                                                                                                                           |          | 900                             | 480                                                                                                                          |                                                                                                                                           | 360                                        | 60                         |                                                                  | 25          |
| 830                                              |                                                                                                                                           |          | 830                             | 443                                                                                                                          |                                                                                                                                           | 332                                        | 55                         |                                                                  | 26          |
| 5,060                                            |                                                                                                                                           |          | 5,060                           | 2,024                                                                                                                        |                                                                                                                                           | 2,699                                      | 337                        |                                                                  | 27          |
| 370                                              |                                                                                                                                           |          | 370                             | 333                                                                                                                          |                                                                                                                                           |                                            | 37                         |                                                                  | 28          |
| 10,517                                           |                                                                                                                                           |          | 10,517                          |                                                                                                                              |                                                                                                                                           | 9,640                                      | 877                        |                                                                  | 29          |
| 108                                              |                                                                                                                                           |          | 108                             |                                                                                                                              |                                                                                                                                           | 86                                         | 22                         |                                                                  | 30          |
| 52,797                                           |                                                                                                                                           |          | 52,797                          | 30,017                                                                                                                       |                                                                                                                                           | 19,414                                     | 3,366                      |                                                                  | 31          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                            |                            |                                                                  | 32          |
| 2,490                                            |                                                                                                                                           |          | 2,490                           | 1,411                                                                                                                        |                                                                                                                                           | 913                                        | 166                        |                                                                  | 33          |
| 1,275                                            |                                                                                                                                           |          | 1,275                           | 595                                                                                                                          |                                                                                                                                           | 595                                        | 85                         |                                                                  | 34          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                            |                            |                                                                  | 35          |
| 3,765                                            |                                                                                                                                           |          | 3,765                           | 2,006                                                                                                                        |                                                                                                                                           | 1,508                                      | 251                        |                                                                  | 36          |
| 56,562                                           |                                                                                                                                           |          | 56,562                          | 32,023                                                                                                                       |                                                                                                                                           | 20,922                                     | 3,617                      |                                                                  | 37          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                            |                            |                                                                  | 38          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                            |                            |                                                                  | 39          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                            |                            |                                                                  | 40          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                            |                            |                                                                  | 41          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                            |                            |                                                                  | 42          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                            |                            |                                                                  | 43          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                            |                            |                                                                  | 44          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                            |                            |                                                                  | 45          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                            |                            |                                                                  | 46          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                            |                            |                                                                  | 47          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                            |                            |                                                                  | 48          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                            |                            |                                                                  | 49          |
| 101,062                                          | None                                                                                                                                      | None     | 101,062                         | 55,512                                                                                                                       | None                                                                                                                                      | 41,933                                     | 3,617                      | None                                                             | 50          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                            |                            |                                                                  | 51          |



## 218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

| Line No. | Name and character of obligation<br>(List on same lines and in same order as on page 56) | AMOUNT OF INTEREST ACCRUED DURING YEAR |                                | Amount of interest paid during year | Total amount of interest in default |
|----------|------------------------------------------------------------------------------------------|----------------------------------------|--------------------------------|-------------------------------------|-------------------------------------|
|          |                                                                                          | Charged to income                      | Charged to investment accounts |                                     |                                     |
|          | (a)                                                                                      | (v)                                    | (w)                            | (x)                                 | (y)                                 |
| 1        | 764-765 Funded Debt Unmatured                                                            | \$                                     | \$                             | \$                                  | \$                                  |
| 2        | (1) Mortgage Bonds                                                                       |                                        |                                |                                     |                                     |
| 3        | (a) With Fixed Interest                                                                  |                                        |                                |                                     |                                     |
| 4        | First & Refunding Mortgage                                                               |                                        |                                |                                     |                                     |
| 5        | 3-1/8% Bonds, Series "A"                                                                 | 488                                    |                                | 486                                 |                                     |
| 6        | Total Class I                                                                            | 488                                    |                                | 486                                 |                                     |
| 7        | (3) Unsecured Bonds (Debentures)                                                         |                                        |                                |                                     |                                     |
| 8        | (a) with Contingent Interest (a) with Fixed Interest First and Last Year                 |                                        |                                |                                     |                                     |
| 9        | Thirty-Year 5% Income                                                                    |                                        |                                |                                     |                                     |
| 10       | Debentures                                                                               | 292                                    |                                | 293                                 |                                     |
| 11       | Total Class 3                                                                            | 292                                    |                                | 293                                 |                                     |
| 12       | Total 764-765 Funded Debt Unmatured                                                      | 780                                    |                                | 779                                 |                                     |
| 13       | (4) 764-765 Equipment Obligations                                                        |                                        |                                |                                     |                                     |
| 14       | (c) Conditional or Deferred Pmt. Contracts                                               |                                        |                                |                                     |                                     |
| 15       | Bank of America, NT&SA                                                                   | 1                                      |                                | 1                                   |                                     |
| 16       | " " " "                                                                                  | 9                                      |                                | 8                                   |                                     |
| 17       | " " " "                                                                                  | 31                                     |                                | 27                                  |                                     |
| 18       | " " " "                                                                                  | 8                                      |                                | 8                                   |                                     |
| 19       | " " " "                                                                                  | 5                                      |                                | 5                                   |                                     |
| 20       | " " " "                                                                                  | 22                                     |                                | 22                                  |                                     |
| 21       | " " " "                                                                                  | 76                                     |                                | 76                                  |                                     |
| 22       | " " " "                                                                                  | 159                                    |                                | 110                                 |                                     |
| 23       | " " " "                                                                                  | 140                                    |                                | 124                                 |                                     |
| 24       | First Pennsylvania Bank                                                                  |                                        |                                |                                     |                                     |
| 25       | & Trust Co., Assignee                                                                    | 30                                     |                                | 22                                  |                                     |
| 26       | Bank of America, NT&SA                                                                   | 29                                     |                                | 26                                  |                                     |
| 27       | " " " "                                                                                  | 248                                    |                                | 208                                 |                                     |
| 28       | Crocker National Bank                                                                    | 7                                      |                                | 7                                   |                                     |
| 29       | Manufacturers Hanover Trust                                                              | 893                                    |                                | 542                                 |                                     |
| 30       | Bank of California, NT&SA                                                                | 2                                      |                                |                                     |                                     |
| 31       | Total Cond. or Deferred Pmt. Contracts                                                   | 1,660                                  |                                | 1,186                               |                                     |
| 32       | 4(a) 764-766 Equipment Trust Certs.                                                      |                                        |                                |                                     |                                     |
| 33       | Series of 1967                                                                           | 61                                     |                                | 44                                  |                                     |
| 34       | Series of 1968                                                                           | 44                                     |                                | 25                                  |                                     |
| 35       |                                                                                          |                                        |                                |                                     |                                     |
| 36       | Total Trust Certificates                                                                 | 105                                    |                                | 69                                  |                                     |
| 37       | Total Equipment Obligations                                                              | 885                                    |                                | 848                                 |                                     |
| 38       |                                                                                          |                                        |                                |                                     |                                     |
| 39       |                                                                                          |                                        |                                |                                     |                                     |
| 40       |                                                                                          |                                        |                                |                                     |                                     |
| 41       |                                                                                          |                                        |                                |                                     |                                     |
| 42       |                                                                                          |                                        |                                |                                     |                                     |
| 43       |                                                                                          |                                        |                                |                                     |                                     |
| 44       |                                                                                          |                                        |                                |                                     |                                     |
| 45       |                                                                                          |                                        |                                |                                     |                                     |
| 46       |                                                                                          |                                        |                                |                                     |                                     |
| 47       |                                                                                          |                                        |                                |                                     |                                     |
| 48       |                                                                                          |                                        |                                |                                     |                                     |
| 49       |                                                                                          |                                        |                                |                                     |                                     |
| 50       |                                                                                          |                                        |                                |                                     |                                     |
| 51       | Grand Total                                                                              | 1,665                                  | None                           | 1,627                               | None                                |

## 218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

| SECURITIES ISSUED OR ASSUMED DURING YEAR      |                       |                                                                       |                                           | SECURITIES REACQUIRED DURING YEAR |                            | Line No. |
|-----------------------------------------------|-----------------------|-----------------------------------------------------------------------|-------------------------------------------|-----------------------------------|----------------------------|----------|
| Purpose of the issue and authority<br><br>(z) | Par value<br><br>(aa) | Net proceeds received for issue (cash or its equivalents)<br><br>(bb) | Expense of issuing securities<br><br>(cc) | AMOUNT REACQUIRED                 |                            |          |
|                                               |                       |                                                                       |                                           | Par value<br><br>(dd)             | Purchase price<br><br>(ee) |          |
|                                               | \$                    | \$                                                                    | \$                                        | \$                                | \$                         |          |
|                                               |                       |                                                                       |                                           |                                   |                            |          |
|                                               |                       |                                                                       |                                           |                                   |                            |          |
|                                               |                       |                                                                       |                                           | 473                               | 353                        |          |
|                                               |                       |                                                                       |                                           | 473                               | 353                        |          |
|                                               |                       |                                                                       |                                           |                                   |                            |          |
|                                               |                       |                                                                       |                                           |                                   |                            |          |
|                                               |                       |                                                                       |                                           | 18                                | 10                         |          |
|                                               |                       |                                                                       |                                           | 18                                | 10                         |          |
|                                               |                       |                                                                       |                                           | 491                               | 363                        |          |
|                                               |                       |                                                                       |                                           |                                   |                            |          |
|                                               |                       |                                                                       |                                           | 78                                | 78                         |          |
|                                               |                       |                                                                       |                                           | 247                               | 247                        |          |
|                                               |                       |                                                                       |                                           | 253                               | 253                        |          |
|                                               |                       |                                                                       |                                           | 65                                | 65                         |          |
|                                               |                       |                                                                       |                                           | 36                                | 36                         |          |
|                                               |                       |                                                                       |                                           | 137                               | 137                        |          |
|                                               |                       |                                                                       |                                           | 380                               | 380                        |          |
|                                               |                       |                                                                       |                                           | 645                               | 645                        |          |
|                                               |                       |                                                                       |                                           | 400                               | 400                        |          |
|                                               |                       |                                                                       |                                           |                                   |                            |          |
|                                               |                       |                                                                       |                                           | 60                                | 60                         |          |
|                                               |                       |                                                                       |                                           | 55                                | 55                         |          |
|                                               |                       |                                                                       |                                           | 337                               | 337                        |          |
|                                               |                       |                                                                       |                                           | 74                                | 74                         |          |
|                                               |                       |                                                                       |                                           |                                   |                            |          |
|                                               |                       |                                                                       |                                           | 2,767                             | 2,767                      |          |
|                                               |                       |                                                                       |                                           |                                   |                            |          |
|                                               |                       |                                                                       |                                           | 166                               | 166                        |          |
|                                               |                       |                                                                       |                                           | 85                                | 85                         |          |
|                                               |                       |                                                                       |                                           |                                   |                            |          |
|                                               |                       |                                                                       |                                           | 251                               | 251                        |          |
|                                               |                       |                                                                       |                                           | 3,018                             | 3,018                      |          |
|                                               |                       |                                                                       |                                           |                                   |                            |          |
|                                               |                       |                                                                       |                                           |                                   |                            |          |
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|                                               |                       |                                                                       |                                           |                                   |                            |          |



## 228. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent of

a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

For the purposes of this report, capital stock and other securities are considered to be *nominally* issued when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually* is-

sued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (h) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (h)).

(Dollars in thousands)

| Line No. | Class of stock       | Date issue was authorized | Par value per share (if non-par, so state) | PREFERRED STOCK                     |                                       |                                  |                                                |                               |                              |                                        |                                   |                                   |
|----------|----------------------|---------------------------|--------------------------------------------|-------------------------------------|---------------------------------------|----------------------------------|------------------------------------------------|-------------------------------|------------------------------|----------------------------------------|-----------------------------------|-----------------------------------|
|          |                      |                           |                                            | Dividend rate specified in contract | Total amount of accumulated dividends | Cumulative                       |                                                | Noncumulative ("Yes" or "No") | Other Provisions of Contract |                                        |                                   |                                   |
|          |                      |                           |                                            |                                     |                                       | To extent earned ("Yes" or "No") | Fixed \$ rate or percent specified by contract |                               | Convertible ("Yes" or "No")  | Callable or redeemable ("Yes" or "No") | Participating Dividends           |                                   |
|          |                      |                           |                                            |                                     |                                       |                                  |                                                |                               |                              |                                        | Fixed amount or percent (Specify) | Fixed ratio with common (Specify) |
| (a)      | (b)                  | (c)                       | (d)                                        | (e)                                 | (f)                                   | (g)                              | (h)                                            | (i)                           | (j)                          | (k)                                    | (l)                               |                                   |
| 1        | Common               | 10/24/44                  | Non Par                                    | x x x x x                           | x x x x x                             | x x x x x                        | x x x x x x                                    | x x x x x                     | x x x x x                    | x x x x x x                            | x x x x x x                       |                                   |
| 2        |                      | 7/ 7/53                   | Non Par                                    | x x x x x                           | x x x x x                             | x x x x x                        | x x x x x x                                    | x x x x x                     | x x x x x                    | x x x x x x                            | x x x x x x                       |                                   |
| 3        |                      | 9/30/54                   | Non Par                                    | x x x x x                           | x x x x x                             | x x x x x                        | x x x x x x                                    | x x x x x                     | x x x x x                    | x x x x x x                            | x x x x x x                       |                                   |
| 4        |                      | 6/22/56                   | Non Par                                    | x x x x x                           | x x x x x                             | x x x x x                        | x x x x x x                                    | x x x x x                     | x x x x x                    | x x x x x x                            | x x x x x x                       |                                   |
| 5        | <del>Preferred</del> | 11/25/59                  | Non Par                                    |                                     |                                       |                                  |                                                |                               |                              |                                        |                                   |                                   |
| 6        |                      | 1/28/63                   | Non Par                                    |                                     |                                       |                                  |                                                |                               |                              |                                        |                                   |                                   |
| 7        |                      | 2/15/63                   | Non Par                                    |                                     |                                       |                                  |                                                |                               |                              |                                        |                                   |                                   |
| 8        | <del>Preferred</del> | 6/72                      | Non Par                                    |                                     |                                       |                                  |                                                |                               |                              |                                        |                                   |                                   |
| 9        | <del>Preferred</del> |                           |                                            |                                     |                                       |                                  |                                                |                               |                              |                                        |                                   |                                   |
| 10       | TOTAL                | x x x x                   | x x x x                                    | x x x x x                           | None                                  | x x x x x                        | x x x x x x                                    | x x x x x                     | x x x x x                    | x x x x x x                            | x x x x x x                       |                                   |

| Line No. | PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK |               |                                                                                             |             |                 |                |                                                                                             | STOCK ACTUALLY OUTSTANDING AT CLOSE |                              |                                       |
|----------|------------------------------------------------------------------|---------------|---------------------------------------------------------------------------------------------|-------------|-----------------|----------------|---------------------------------------------------------------------------------------------|-------------------------------------|------------------------------|---------------------------------------|
|          | Authorized                                                       | Authenticated | Nominally Issued and                                                                        |             | Actually issued | Reacquired and |                                                                                             | Number of shares                    | Par value of par-value stock | Book value of stock without par value |
|          |                                                                  |               | Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P") | Canceled    |                 | Canceled       | Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P") |                                     |                              |                                       |
|          |                                                                  |               |                                                                                             |             |                 |                |                                                                                             |                                     |                              |                                       |
| 1        | 743,412.767                                                      | 528,851       |                                                                                             |             | 528,851         |                |                                                                                             | 528,851                             | \$                           | \$                                    |
| 2        | 30,000                                                           | 27,131        |                                                                                             |             | 27,131          |                |                                                                                             | 27,131                              |                              | 9,987                                 |
| 3        | 37,500                                                           | 37,500        |                                                                                             |             | 37,500          |                |                                                                                             | 37,500                              |                              | 529                                   |
| 4        | 11,928                                                           | 11,860        |                                                                                             |             | 11,860          |                |                                                                                             | 11,860                              |                              | 708                                   |
| 5        | 30,415                                                           | 30,255        |                                                                                             |             | 30,255          |                |                                                                                             | 30,255                              |                              | 225                                   |
| 6        | 277,404                                                          | 1,271,580     |                                                                                             |             | 1,271,580       |                |                                                                                             | 1,271,580                           |                              | 573                                   |
| 7        | 95,805                                                           | 95,361        |                                                                                             |             | 95,361          |                |                                                                                             | 95,361                              |                              | 24,001                                |
| 8        |                                                                  |               |                                                                                             |             |                 | 1,613,563      |                                                                                             | (85,426)                            |                              | 1,802                                 |
| 9        |                                                                  |               |                                                                                             |             |                 |                |                                                                                             |                                     |                              | (1,614)                               |
| 10       | x x x x x x                                                      | x x x x x x   | x x x x x x                                                                                 | x x x x x x | x x x x x x     | x x x x x x    | x x x x x x                                                                                 | 1,917,112                           | NONE                         | 36,211                                |

\*State the class of capital stock covered by the receipts.



## 300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (d) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report. The amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under

lease for a rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) by road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

| Line No. | Item (a)                                                           | Amount for current year (b) | Amount for preceding year (c) | (d) Offsetting debits and credits for current year (d) |
|----------|--------------------------------------------------------------------|-----------------------------|-------------------------------|--------------------------------------------------------|
|          | <b>ORDINARY ITEMS</b>                                              | \$                          | \$                            | \$                                                     |
|          | <b>OPERATING INCOME</b>                                            |                             |                               |                                                        |
|          | <b>Railway Operating Income</b>                                    |                             |                               |                                                        |
| 1        | (501) Railway operating revenues (p. 73)                           | 93,329                      | 99,155                        |                                                        |
| 2        | (531) Railway operating expenses (p. 74)                           | 79,141                      | 84,264                        |                                                        |
| 3        | Net revenue from railway operations                                | 14,188                      | 14,891                        |                                                        |
| 4        | (532) Railway tax accruals (p. 86)                                 | 7,121                       | 8,539                         |                                                        |
| 5        | (533) Provision for deferred taxes (p. 87)                         | 1,012                       | 287                           |                                                        |
| 6        | Railway operating income                                           | 6,055                       | 6,065                         |                                                        |
|          | <b>Rent Income</b>                                                 |                             |                               |                                                        |
| 7        | (50X) Hire of freight cars and highway revenue equipment—          |                             |                               |                                                        |
|          | Credit balance (p. 90)                                             |                             |                               |                                                        |
| 8        | (504) Rent from locomotives (p. 91)                                | 3                           | 25                            |                                                        |
| 9        | (505) Rent from passenger-train cars (p. 91)                       |                             |                               |                                                        |
| 10       | (506) Rent from floating equipment                                 |                             |                               |                                                        |
| 11       | (507) Rent from work equipment                                     | 936                         | 982                           |                                                        |
| 12       | (508) Joint facility rent income                                   |                             |                               |                                                        |
| 13       | Total rent income                                                  | 939                         | 1,007                         |                                                        |
|          | <b>Rents Payable</b>                                               |                             |                               |                                                        |
| 14       | (536) Hire of freight cars and highway revenue equipment—          |                             |                               |                                                        |
|          | Debit balance (p. 90)                                              | 2,502                       | 3,836                         |                                                        |
| 15       | (537) Rent for locomotives (p. 91)                                 | 1,010                       | 992                           |                                                        |
| 16       | (538) Rent for passenger-train cars (p. 91)                        |                             |                               |                                                        |
| 17       | (539) Rent for floating equipment                                  |                             |                               |                                                        |
| 18       | (540) Rent for work equipment                                      |                             |                               |                                                        |
| 19       | (541) Joint facility rents                                         | 724                         | 657                           |                                                        |
| 20       | Total rents payable                                                | 4,236                       | 5,485                         |                                                        |
| 21       | Net rents (lines 13, 20)                                           | (3,297)                     | (4,478)                       |                                                        |
| 22       | Net railway operating income (lines 6, 21)                         | 2,758                       | 1,587                         |                                                        |
|          | <b>Other Income</b>                                                |                             |                               |                                                        |
| 23       | (502) Revenues from miscellaneous operations (p. 53)               |                             |                               |                                                        |
| 24       | (509) Income from lease of road and equipment (p. 88)              |                             | 1                             |                                                        |
| 25       | (510) Miscellaneous rent income (p. 88)                            | 229                         | 182                           |                                                        |
| 26       | (511) Income from nonoperating property (p. 53)                    | 170                         | 160                           |                                                        |
| 27       | (512) Separately operated properties—Profit (p. 89)                |                             |                               |                                                        |
| 28       | (513) Dividend income (from investments under cost only)           | 42                          | 1,350                         |                                                        |
| 29       | (514) Interest income                                              | 1,156                       | 2,032                         |                                                        |
| 30       | (516) Income from sinking and other reserve funds                  | 92                          | 9                             |                                                        |
| 31       | (517) Release of premiums on funded debt                           |                             |                               |                                                        |
| 32       | (518) Contributions from other companies                           |                             |                               |                                                        |
| 33       | (519) Miscellaneous income (p. 94)                                 | (a1)                        | 815                           | 870                                                    |
| 34       | Dividend income (from investments under equity only)               | \$                          | x x x x                       | x x x x                                                |
| 35       | Undistributed earnings (losses)                                    |                             | x x x x                       | x x x x                                                |
| 36       | Equity in earnings (losses) of affiliated companies (lines 34, 35) |                             |                               | x x x x                                                |
| 37       | Total other income                                                 | 511                         | 929                           |                                                        |
| 38       | Total income (lines 22, 37)                                        | 3,015                       | 5,533                         |                                                        |
|          | <b>Miscellaneous Deductions From Income</b>                        |                             |                               |                                                        |
| 39       | (534) Expenses of miscellaneous operations (p. 53)                 |                             |                               |                                                        |
| 40       | (535) Taxes on miscellaneous operating property (p. 53)            |                             |                               |                                                        |
| 41       | (543) Miscellaneous rents (p. 93)                                  | 139                         | 128                           |                                                        |
| 42       | (544) Miscellaneous tax accruals (p. 53)                           | 297                         | 299                           |                                                        |
| 43       | (545) Separately operated properties—Loss (p. 89)                  | 181                         | 147                           |                                                        |

## 300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 22, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's rules governing the separation of operating expenses between freight and passenger service, railroads.

4. Any unusual accruals involving substantial amounts included in column (b) on lines 7 to 54,

inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis.  
(Dollars in thousands)

6. Line 28 includes only dividends from investments accounted for under the cost method. Line 34 includes only dividends accounted for under the equity method. Line 35 includes the undistributed earnings from investments accounted for under the equity method. Line 36 represents the earnings (losses) of investee companies accounted for under the equity method.

| RAIL-LINE, INCLUDING WATER TRANSFERS  |                                    |                           |                                                     |                                                  |                             | Other items not related to either freight or to passenger and allied services (k) | Line No. |
|---------------------------------------|------------------------------------|---------------------------|-----------------------------------------------------|--------------------------------------------------|-----------------------------|-----------------------------------------------------------------------------------|----------|
| Related solely to freight service (e) | Apportioned to freight service (f) | Total freight service (g) | Related solely to passenger and allied services (h) | Apportioned to passenger and allied services (i) | Total passenger service (j) |                                                                                   |          |
| \$                                    | \$                                 | \$                        | \$                                                  | \$                                               | \$                          | \$                                                                                |          |
| 93,329                                |                                    | 93,329                    |                                                     |                                                  |                             |                                                                                   | 1        |
| 79,141                                |                                    | 79,141                    |                                                     |                                                  |                             |                                                                                   | 2        |
| x x x x x                             | x x x x x                          | 14,188                    | x x x x x                                           | x x x x x                                        |                             |                                                                                   | 3        |
| 7,121                                 |                                    | 7,121                     |                                                     |                                                  |                             |                                                                                   | 4        |
| 1,012                                 |                                    | 1,012                     |                                                     |                                                  |                             |                                                                                   | 5        |
| x x x x x                             | x x x x x                          | 6,055                     | x x x x x                                           | x x x x x                                        |                             |                                                                                   | 6        |
|                                       |                                    |                           |                                                     |                                                  |                             |                                                                                   | 7        |
| 3                                     |                                    | 3                         |                                                     |                                                  |                             |                                                                                   | 8        |
|                                       |                                    |                           |                                                     |                                                  |                             |                                                                                   | 9        |
|                                       |                                    |                           |                                                     |                                                  |                             |                                                                                   | 10       |
| 936                                   |                                    | 936                       |                                                     |                                                  |                             |                                                                                   | 11       |
| x x x x x                             | x x x x x                          | 939                       | x x x x x                                           | x x x x x                                        |                             |                                                                                   | 12       |
|                                       |                                    |                           |                                                     |                                                  |                             |                                                                                   | 13       |
| 2,502                                 |                                    | 2,502                     |                                                     |                                                  |                             |                                                                                   | 14       |
| 1,010                                 |                                    | 1,010                     |                                                     |                                                  |                             |                                                                                   | 15       |
|                                       |                                    |                           |                                                     |                                                  |                             |                                                                                   | 16       |
|                                       |                                    |                           |                                                     |                                                  |                             |                                                                                   | 17       |
| 724                                   |                                    | 724                       |                                                     |                                                  |                             |                                                                                   | 18       |
| x x x x x                             | x x x x x                          | 4,236                     | x x x x x                                           | x x x x x                                        |                             |                                                                                   | 19       |
| x x x x x                             | x x x x x                          | 3,297                     | x x x x x                                           | x x x x x                                        |                             |                                                                                   | 20       |
| x x x x x                             | x x x x x                          | 2,758                     | x x x x x                                           | x x x x x                                        |                             |                                                                                   | 21       |
|                                       |                                    |                           |                                                     |                                                  |                             |                                                                                   | 22       |

If this report is made for a system, list hereunder the names of all companies included in the system returns:

## 300. INCOME ACCOUNT FOR THE YEAR—Concluded

| Line No. | Item (a)                                                                            | Amount for current year (b) | Amount for preceding year (c) | Offsetting debits and credits for current year (d) |
|----------|-------------------------------------------------------------------------------------|-----------------------------|-------------------------------|----------------------------------------------------|
|          |                                                                                     | \$                          | \$                            | \$                                                 |
| 44       | (549) Maintenance of investment organization                                        |                             |                               |                                                    |
| 45       | (550) Income transferred to other companies                                         | 174                         | 209                           |                                                    |
| 46       | (551) Miscellaneous income charges (p. 94)                                          | 791                         | 783                           |                                                    |
| 47       | Total miscellaneous deductions                                                      | 4,982                       | 6,337                         |                                                    |
| 48       | Income available for fixed charges (lines 38, 47)                                   |                             |                               |                                                    |
|          | <b>Fixed Charges</b>                                                                |                             |                               |                                                    |
| 49       | (542) Rent for leased roads and equipment (p. 91)                                   |                             | 1                             |                                                    |
|          | (546) Interest on funded debt:                                                      |                             |                               |                                                    |
| 50       | (a) Fixed interest not in default                                                   | 2,254                       | 1,539                         |                                                    |
| 51       | (b) Interest in default                                                             |                             |                               |                                                    |
| 52       | (547) Interest on unfunded debt                                                     | 1,032                       | 944                           |                                                    |
| 53       | (548) Amortization of discount on funded debt                                       | 12                          | 29                            |                                                    |
| 54       | Total fixed charges                                                                 | 3,298                       | 2,513                         |                                                    |
| 55       | Income after fixed charges (lines 48, 54)                                           | 1,684                       | 3,824                         |                                                    |
|          | <b>Other Deductions</b>                                                             |                             |                               |                                                    |
|          | (546) Interest on funded debt                                                       |                             |                               |                                                    |
| 56       | (c) Contingent interest                                                             | 403                         | 443                           |                                                    |
| 57       | Ordinary income (lines 55, 56)                                                      | 1,281                       | 3,381                         |                                                    |
|          | <b>EXTRAORDINARY AND PRIOR PERIOD ITEMS</b>                                         |                             |                               |                                                    |
| 58       | (570) Extraordinary items - Net Credit (Debit) (p. 94)                              |                             |                               |                                                    |
| 59       | (580) Prior period items - Net Credit (Debit) (p. 94)                               |                             |                               |                                                    |
| 60       | (590) Income taxes on extraordinary and prior period items - Debit (Credit) (p. 94) |                             |                               |                                                    |
| 61       | (591) Provision for deferred taxes - Extraordinary and prior period items (p. 87)   |                             |                               |                                                    |
| 62       | Total extraordinary and prior period items - Credit (Debit)                         |                             |                               |                                                    |
| 63       | Net income transferred to Retained Income - Unappropriated (line 57, 62)            | 1,281                       | 3,381                         |                                                    |

NOTE.—See page 19 for explanatory notes, which are an integral part of the Income Account for the Year.

In accordance with Docket No. 34178 (Sub-No. 2), show below the effect of deferred taxes on prior years net income as reported in annual reports to the Commission. Debit amounts in columns (b) and (d), and credit amounts in column (c) should be indicated by parentheses.

(Dollars in thousands)

| Year (a) | Net income as reported (b) | Provision for deferred taxes (c) | Adjusted net income (d) |
|----------|----------------------------|----------------------------------|-------------------------|
| 1973     | \$ 3,556                   | \$ 720                           | \$ 2,836                |
| 1972     | 2,203                      | (231)                            | 2,434                   |
| 1971     | 404                        | (413)                            | 817                     |



## 305. RETAINED INCOME - UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

4. Segregate in column (c) all amounts applicable to the equity in un-

distributed earnings (losses) of affiliated companies based on the equity method of accounting.

5. Line 2 (line 6 if debit balance), column (c), should agree with line 35, column (b), schedule 300. The total of columns (b) and (c), lines 2 and 6, should agree with line 63, column (b), schedule 300.

6. Include in column (b) only amounts applicable to retained income exclusive of any amounts included in column (c). (Dollars in Thousands)

| Line No.                                            | Item (a)                                                                                                                  | Retained income Unappropriated (b) | Equity in undistributed earnings (losses) of affiliated companies (c) |
|-----------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------|------------------------------------|-----------------------------------------------------------------------|
| 1                                                   | Balances at beginning of year                                                                                             | \$ 70,411                          | \$ 8,677                                                              |
| <b>CREDITS</b>                                      |                                                                                                                           |                                    |                                                                       |
| 2                                                   | (602) Credit balance transferred from income                                                                              | 770                                | 511                                                                   |
| 3                                                   | (606) Other credits to retained income                                                                                    |                                    |                                                                       |
| 4                                                   | (622) Appropriations released                                                                                             | 5,059                              |                                                                       |
| 5                                                   | Total                                                                                                                     | 5,829                              | 511                                                                   |
| <b>DEBITS</b>                                       |                                                                                                                           |                                    |                                                                       |
| 6                                                   | (612) Debit balance transferred from income                                                                               |                                    |                                                                       |
| 7                                                   | (616) Other debits to retained income                                                                                     |                                    |                                                                       |
| 8                                                   | (620) Appropriations for sinking and other reserve funds                                                                  | 4,569                              |                                                                       |
| 9                                                   | (621) Appropriations for other purposes                                                                                   |                                    |                                                                       |
| 10                                                  | (623) Dividends (p. 20)                                                                                                   | 1,000                              |                                                                       |
| 11                                                  | Total                                                                                                                     | 5,569                              |                                                                       |
| 12                                                  | Net increase (decrease) during year (Line 5 minus line 11)                                                                | 260                                | 511                                                                   |
| 13                                                  | Balances at close of year (Lines 1 and 12)                                                                                | 70,671                             | 9,188                                                                 |
| 14                                                  | Balance from line 13 (c)                                                                                                  | 9,188                              | x x x x x                                                             |
| 15                                                  | Total unappropriated retained income and equity in undistributed earnings (losses) of affiliated companies at end of year | 79,859                             | x x x x x                                                             |
| <b>Remarks</b>                                      |                                                                                                                           |                                    |                                                                       |
| Amount of assigned Federal income tax consequences: |                                                                                                                           |                                    |                                                                       |
| 16                                                  | Account 606                                                                                                               | None                               | x x x x x                                                             |
| 17                                                  | Account 616                                                                                                               | None                               | x x x x x                                                             |

Note: See p. 98, schedule 306, for analysis for Retained Income Accounts.

## 308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

4. Report dollars in thousands.

| Line No. | Name of security on which dividend was declared (a) | Rate percent (par value stock) or rate per share (nonpar stock) |           | Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d) | Dividends (account 623) (e) | DATES        |             |
|----------|-----------------------------------------------------|-----------------------------------------------------------------|-----------|-------------------------------------------------------------------------------------------------------|-----------------------------|--------------|-------------|
|          |                                                     | Regular (b)                                                     | Extra (c) |                                                                                                       |                             | Declared (f) | Payable (g) |
| 1        |                                                     |                                                                 |           |                                                                                                       |                             |              |             |
| 2        |                                                     |                                                                 |           |                                                                                                       |                             |              |             |
| 3        |                                                     |                                                                 |           |                                                                                                       |                             |              |             |
| 4        |                                                     |                                                                 |           |                                                                                                       |                             |              |             |
| 5        |                                                     |                                                                 |           |                                                                                                       |                             |              |             |
| 6        |                                                     |                                                                 |           |                                                                                                       |                             |              |             |
| 7        |                                                     |                                                                 |           |                                                                                                       |                             |              |             |
| 8        |                                                     |                                                                 |           |                                                                                                       |                             |              |             |
| 9        |                                                     |                                                                 |           |                                                                                                       |                             |              |             |
| 10       |                                                     |                                                                 |           |                                                                                                       |                             |              |             |
| 11       |                                                     |                                                                 |           |                                                                                                       |                             |              |             |
| 12       |                                                     |                                                                 |           |                                                                                                       |                             |              |             |
| 13       |                                                     |                                                                 |           |                                                                                                       |                             |              |             |
|          |                                                     |                                                                 |           | Total                                                                                                 |                             |              |             |

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SUPPLEMENTARY SCHEDULES**ANNUAL REPORT**

OF

SACRAMENTO NORTHERN RAILWAY

SAN FRANCISCO, CALIFORNIA

TO THE

**INTERSTATE COMMERCE COMMISSION**

Per Mr. M. Paolo's letter dated November 16, 1971 - File: ACR-C

FOR THE

**YEAR ENDED DECEMBER 31, 1975**

\_\_\_\_\_  
Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) R. W. Stumbo, Jr. (Title) Vice President-Finance(Telephone number) 415 982-2100

(Area code)

(Telephone number)

(Office address) 526 Mission Street, San Francisco, California 94105

(Street and number, city, State, and ZIP code)

## 101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 101.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railway. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 134). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or

other possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report Sacramento Northern Railway

2. Date of incorporation August 29, 1921

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees

Incorporated under and pursuant to the provisions of Title I, Part IV, and Title III of the Civil Code of the State of California and particularly under the provisions of Section 290 (as amended, Statutes 1918, Page 1481), 291, 292, (as amended, Statutes 1915, Page 112), 293, 294, 295, 296 (as amended, Statutes 1915, Page 1039), 299, 454, 458, and 459 of said Civil Code.

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies None

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization No

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars No

7. Class of switching and terminal company None  
[See section No. 7 on inside of front cover]



## 102. DIRECTORS

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (e) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

| Line No. | Name of director (a) | Office address (b)  | Date of beginning of term (c) | Date of expiration of term (d) | Number of voting shares actually or beneficially owned (e) | Remarks (f) |
|----------|----------------------|---------------------|-------------------------------|--------------------------------|------------------------------------------------------------|-------------|
| 1        | R. G. Flannery       | 526 Mission St., SF | 10/8/75                       | 10/13/76                       | None                                                       |             |
| 2        | R. C. Marquis        | " " "               | "                             | "                              | "                                                          |             |
| 3        | Roger G. Meldahl     | " " "               | "                             | "                              | "                                                          |             |
| 4        | Alfred E. Perlman    | " " "               | "                             | "                              | "                                                          |             |
| 5        | R. W. Stumbo, Jr.    | " " "               | "                             | "                              | "                                                          |             |
| 6        | W. G. Treanor        | " " "               | "                             | "                              | "                                                          |             |
| 7        | A. P. Victors        | " " "               | "                             | "                              | "                                                          |             |
| 8        |                      |                     |                               |                                |                                                            |             |
| 9        |                      |                     |                               |                                |                                                            |             |
| 10       |                      |                     |                               |                                |                                                            |             |
| 11       |                      |                     |                               |                                |                                                            |             |
| 12       |                      |                     |                               |                                |                                                            |             |
| 13       |                      |                     |                               |                                |                                                            |             |
| 14       |                      |                     |                               |                                |                                                            |             |
| 15       |                      |                     |                               |                                |                                                            |             |
| 16       |                      |                     |                               |                                |                                                            |             |
| 17       |                      |                     |                               |                                |                                                            |             |
| 18       |                      |                     |                               |                                |                                                            |             |
| 19       |                      |                     |                               |                                |                                                            |             |
| 20       |                      |                     |                               |                                |                                                            |             |

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board None

Secretary (or clerk) of board William D. Brew

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee: Robert C. Marquis, Roger G. Meldahl,

R. G. Flannery (Chairman). See Note at Bottom of Page.

## 103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

| Line No. | Title of general officer (a)                                                       | Department or departments over which jurisdiction is exercised (b) | Name of person holding office at close of year (c) | Number of voting shares actually or beneficially owned (d) | Office address (e) |
|----------|------------------------------------------------------------------------------------|--------------------------------------------------------------------|----------------------------------------------------|------------------------------------------------------------|--------------------|
| 1        | President                                                                          | All                                                                | R. G. Flannery                                     | None                                                       | San Francisco, CA  |
| 2        | VP-Operation                                                                       | Operations                                                         | R. C. Marquis                                      | None                                                       | " 94105            |
| 3        | VP-Finance                                                                         | Finance                                                            | R. W. Stumbo, Jr.                                  | None                                                       | "                  |
| 4        | VP-Marketing                                                                       | Marketing                                                          | R. G. Meldahl                                      | None                                                       | "                  |
| 5        | VP-Law                                                                             | Law                                                                | W. G. Treanor                                      | None                                                       | "                  |
| 6        | VP-Indust. Devel.                                                                  | Industrial                                                         | A. P. Victors                                      | None                                                       | "                  |
| 7        | Treasurer                                                                          | Treasury                                                           | H. W. Klebahn                                      | None                                                       | "                  |
| 8        | Corporate Sect'y                                                                   | None                                                               | W. D. Brew                                         | None                                                       | "                  |
| 9        | Asst. Corp. Sect'y                                                                 | None                                                               | Katherine M. Griffin                               | None                                                       | "                  |
| 10       |                                                                                    |                                                                    |                                                    |                                                            |                    |
| 11       |                                                                                    |                                                                    |                                                    |                                                            |                    |
| 12       | Executive Committee shall have and may exercise during the intervals between the   |                                                                    |                                                    |                                                            |                    |
| 13       | meetings of the Board all the powers vested in the Board except the power to fill  |                                                                    |                                                    |                                                            |                    |
| 14       | vacancies in the Board, power to declare dividends, power to change the numbers of |                                                                    |                                                    |                                                            |                    |
| 15       | or fill vacancies in the Executive Committee and, the power to adopt, amend or     |                                                                    |                                                    |                                                            |                    |
| 16       | repeal By-Laws.                                                                    |                                                                    |                                                    |                                                            |                    |
| 17       |                                                                                    |                                                                    |                                                    |                                                            |                    |
| 18       |                                                                                    |                                                                    |                                                    |                                                            |                    |
| 19       |                                                                                    |                                                                    |                                                    |                                                            |                    |
| 20       |                                                                                    |                                                                    |                                                    |                                                            |                    |

104 D. COMPANIES CONTROLLING RESPONDENT

1. Enter in column (a) the names of all companies controlling the respondent. Commence with the company which is most remote followed by the company immediately controlled by it. If control over the respondent or control over an intermediary through which respondent is controlled has changed during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised by the company immediately controlled by it.
4. In column (d) indicate the extent of control. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.

| Line No. | Name of Controlling Company or Individual (a) | Principal Business Activity (b)          | Form of Control (c) | Extent of Control (d) |
|----------|-----------------------------------------------|------------------------------------------|---------------------|-----------------------|
| 1        |                                               |                                          |                     |                       |
| 2        |                                               |                                          |                     |                       |
| 3        |                                               |                                          |                     |                       |
| 4        |                                               |                                          |                     |                       |
| 5        |                                               |                                          |                     |                       |
| 6        |                                               |                                          |                     |                       |
| 7        |                                               |                                          |                     |                       |
| 8        |                                               |                                          |                     |                       |
| 9        |                                               |                                          |                     |                       |
| 10       |                                               |                                          |                     |                       |
| 11       |                                               |                                          |                     |                       |
| 12       |                                               |                                          |                     |                       |
| 13       |                                               | (THIS SCHEDULE INTENTIONALLY LEFT BLANK) |                     |                       |
| 14       |                                               |                                          |                     |                       |
| 15       |                                               |                                          |                     |                       |
| 16       |                                               |                                          |                     |                       |
| 17       |                                               |                                          |                     |                       |
| 18       |                                               |                                          |                     |                       |
| 19       |                                               |                                          |                     |                       |
| 20       |                                               |                                          |                     |                       |

108 STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

- ☐ Two copies are attached to this report.
- ☐ Two copies will be submitted \_\_\_\_\_ (date)
- ☒ No annual report to stockholders is prepared.



## 109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$1.00 per share; first preferred, \$\_\_\_\_\_ per share; second preferred, \$\_\_\_\_\_ per share; debenture stock, \$\_\_\_\_\_ per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote \_\_\_\_\_ Yes
3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing \_\_\_\_\_
7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. \_\_\_\_\_ votes, as of \_\_\_\_\_ (Date) 1 stockholders.
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7, \_\_\_\_\_ stockholders.
9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 13, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.
- List under Footnotes, page 9, Other Securities with Voting Power.

| Line No. | Name of security holder                                                           | Address of security holder | Number of votes to which security holder was entitled | NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED |            |           |
|----------|-----------------------------------------------------------------------------------|----------------------------|-------------------------------------------------------|-----------------------------------------------------------------------|------------|-----------|
|          |                                                                                   |                            |                                                       | Stocks                                                                |            |           |
|          |                                                                                   |                            |                                                       | Common                                                                | PREFERRED  |           |
|          | (a)                                                                               | (b)                        | (c)                                                   | (d)                                                                   | Second (e) | First (f) |
| 1        | Western Pacific Railroad                                                          | 526 Mission St.            | 75,000                                                | 75,000                                                                |            |           |
| 2        | Company                                                                           | San Francisco,             |                                                       |                                                                       |            |           |
| 3        |                                                                                   | California 94105           |                                                       |                                                                       |            |           |
| 4        |                                                                                   |                            |                                                       |                                                                       |            |           |
| 5        |                                                                                   |                            |                                                       |                                                                       |            |           |
| 6        |                                                                                   |                            |                                                       |                                                                       |            |           |
| 7        |                                                                                   |                            |                                                       |                                                                       |            |           |
| 8        |                                                                                   |                            |                                                       |                                                                       |            |           |
| 9        |                                                                                   |                            |                                                       |                                                                       |            |           |
| 10       |                                                                                   |                            |                                                       |                                                                       |            |           |
| 11       |                                                                                   |                            |                                                       |                                                                       |            |           |
| 12       |                                                                                   |                            |                                                       |                                                                       |            |           |
| 13       |                                                                                   |                            |                                                       |                                                                       |            |           |
| 14       |                                                                                   |                            |                                                       |                                                                       |            |           |
| 15       |                                                                                   |                            |                                                       |                                                                       |            |           |
| 16       |                                                                                   |                            |                                                       |                                                                       |            |           |
| 17       |                                                                                   |                            |                                                       |                                                                       |            |           |
| 18       | NOTE: The record date of October 3, 1975 for stockholders entitled to vote at the |                            |                                                       |                                                                       |            |           |
| 19       | Annual Meeting on October 8, 1975 was established under the Provisions of         |                            |                                                       |                                                                       |            |           |
| 20       | Section 2215 of the California Corporation Code.                                  |                            |                                                       |                                                                       |            |           |
| 21       |                                                                                   |                            |                                                       |                                                                       |            |           |
| 22       |                                                                                   |                            |                                                       |                                                                       |            |           |
| 23       |                                                                                   |                            |                                                       |                                                                       |            |           |
| 24       |                                                                                   |                            |                                                       |                                                                       |            |           |
| 25       |                                                                                   |                            |                                                       |                                                                       |            |           |
| 26       |                                                                                   |                            |                                                       |                                                                       |            |           |
| 27       |                                                                                   |                            |                                                       |                                                                       |            |           |
| 28       |                                                                                   |                            |                                                       |                                                                       |            |           |
| 29       |                                                                                   |                            |                                                       |                                                                       |            |           |
| 30       |                                                                                   |                            |                                                       |                                                                       |            |           |



## 109. VOTING POWERS AND ELECTIONS—(Continued From Page 8)

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 75,000  
votes cast.

11. Give the date of such meeting. October 8, 1975

12. Give the place of such meeting. San Francisco, California

## NOTES AND REMARKS

## NOTES AND REMARKS

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## 200. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting requirements followed in

column (b). The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra, items, etc., under should be indicated in parenthesis.

| Line No. | Account or item<br>(a1)                                                                          | (Dollars in thousands)                  | Balance at close of year<br>(b) | Balance at beginning of year<br>(c)           |
|----------|--------------------------------------------------------------------------------------------------|-----------------------------------------|---------------------------------|-----------------------------------------------|
|          |                                                                                                  |                                         | \$                              | \$                                            |
|          | <b>CURRENT ASSETS</b>                                                                            |                                         | 169                             | 121                                           |
| 1        | (701) Cash                                                                                       |                                         |                                 |                                               |
| 2        | (702) Temporary cash investments (p. 23)                                                         |                                         |                                 |                                               |
| 3        | (703) Special deposits (p. 23)                                                                   |                                         |                                 |                                               |
| 4        | (704) Loans and notes receivable (p. 23)                                                         |                                         |                                 |                                               |
| 5        | (705) Traffic, car service and other balances—Dr                                                 |                                         | 349                             | 459                                           |
| 6        | (706) Net balance receivable from agents and conductors                                          |                                         | 9,965                           | 9,535                                         |
| 7        | (707) Miscellaneous accounts receivable                                                          |                                         |                                 |                                               |
| 8        | (708) Interest and dividends receivable                                                          |                                         | 46                              | 208                                           |
| 9        | (709) Accrued accounts receivable (p. 23)                                                        |                                         | 1                               | 1                                             |
| 10       | (710) Working fund advances                                                                      |                                         | 24                              |                                               |
| 11       | (711) Prepayments (p. 23)                                                                        |                                         | 19                              | 18                                            |
| 12       | (712) Material and supplies                                                                      |                                         | 56                              | 172                                           |
| 13       | (713) Other current assets (p. 23)                                                               |                                         |                                 |                                               |
| 14       | (714) Deferred income tax charges (p. 87)                                                        |                                         | 10,629                          | 10,524                                        |
| 15       | Total current assets                                                                             |                                         |                                 |                                               |
|          | <b>SPECIAL FUNDS</b>                                                                             |                                         |                                 |                                               |
|          |                                                                                                  | (a1) Total book assets at close of year |                                 | (a2) Respondent's own issues included in (a1) |
| 16       | (715) Sinking funds (pp. 24 and 25)                                                              |                                         | 14                              | 14                                            |
| 17       | (716) Capital and other reserve funds (pp. 24 and 25)                                            |                                         | 1                               | 1                                             |
| 18       | (717) Insurance and other funds (pp. 24 and 25)                                                  |                                         | 15                              | 15                                            |
| 19       | Total special funds                                                                              |                                         |                                 |                                               |
|          | <b>INVESTMENTS</b>                                                                               |                                         |                                 |                                               |
| 20       | (721) Investments in affiliated companies (pp. 28-31)                                            |                                         | 2,799                           | 3,128                                         |
| 21       | Undistributed earnings from certain investments in account 721 (pp. 35A and 35B)                 |                                         | 26                              | 30                                            |
| 22       | (722) Other investments (pp. 32-35)                                                              |                                         |                                 |                                               |
| 23       | (723) Reserve for adjustment of investment in securities—Credit (p. 27, Instruction 9)           |                                         | 2,825                           | 3,158                                         |
| 24       | Total investments (accounts 721, 722 and 723)                                                    |                                         |                                 |                                               |
|          | <b>PROPERTIES</b>                                                                                |                                         |                                 |                                               |
| 25       | (731) Road and equipment property: Road                                                          |                                         | 6,571                           | 6,457                                         |
| 26       | Equipment                                                                                        |                                         | 2,422                           | 2,456                                         |
| 27       | General expenditures                                                                             |                                         |                                 |                                               |
| 28       | Other elements of investment                                                                     |                                         | (2,266)                         | (2,266)                                       |
| 29       | Construction work in progress                                                                    |                                         |                                 |                                               |
| 30       | Total (pp. 38-41)                                                                                |                                         | 6,727                           | 6,647                                         |
| 31       | (732) Improvements on leased property: Road                                                      |                                         |                                 |                                               |
| 32       | Equipment                                                                                        |                                         |                                 |                                               |
| 33       | General expenditures                                                                             |                                         |                                 |                                               |
| 34       | Total (pp. 38-41)                                                                                |                                         |                                 |                                               |
| 35       | Total transportation property (accounts 731 and 732)                                             |                                         | 6,727                           | 6,647                                         |
| 36       | (733) Accrued depreciation—Improvements on leased property (p. 45)                               |                                         |                                 |                                               |
| 37       | (735) Accrued depreciation—Road and equipment (pp. 44 and 46)                                    |                                         | (3,245)                         | (3,140)                                       |
| 38       | (736) Amortization of defense projects—Road and Equipment (p. 47)                                |                                         |                                 |                                               |
| 39       | Recorded depreciation and amortization (accounts 733, 735 and 736)                               |                                         | (3,245)                         | (3,140)                                       |
| 40       | Total transportation property less recorded depreciation and amortization (line 35 less line 39) |                                         | 3,482                           | 3,507                                         |
| 41       | (737) Miscellaneous physical property (pp. 52 and 53)                                            |                                         | 747                             | 762                                           |
| 42       | (738) Accrued depreciation—Miscellaneous physical property (pp. 52 and 53)                       |                                         | (145)                           | (140)                                         |
| 43       | Miscellaneous physical property less recorded depreciation (account 737 less 738)                |                                         | 602                             | 622                                           |
| 44       | Total properties less recorded depreciation and amortization (line 40 plus line 43)              |                                         | 4,084                           | 4,129                                         |

COMPARATIVE GENERAL BALANCE SHEET—ASSETS—Continued on page 11

NOTE—See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet. For compensating balances not legally restricted, see Schedule 202.



## 200.—COMPARATIVE GENERAL BALANCE SHEET—ASSETS—Continued

| Line No. | Account or item<br>(a)                                | (Dollars in thousands) | Balance at close of year<br>(b) | Balance at beginning of year<br>(c) |
|----------|-------------------------------------------------------|------------------------|---------------------------------|-------------------------------------|
|          | OTHER ASSETS AND DEFERRED CHARGES                     |                        | \$                              | \$                                  |
| 45       | (741) Other assets (p. 54)                            |                        | 26                              | 193                                 |
| 46       | (742) Unamortized discount on long-term debt          |                        |                                 |                                     |
| 47       | (743) Other deferred charges (p. 54)                  |                        | 29                              | 17                                  |
| 48       | (744) Accumulated deferred income tax charges (p. 87) |                        |                                 |                                     |
| 49       | Total other assets and deferred charges               |                        | 55                              | 210                                 |
| 50       | TOTAL ASSETS                                          |                        | 17,608                          | 18,036                              |

## 200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES

## (See WPS Consolidated Balance Sheet for Notes)

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements. (Dollars in thousands)

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under Section 168 (formerly Section 124-A) and under Section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under Section 168 (formerly Section 124-A) of the Internal Revenue Code \$

(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below \$

—Accelerated depreciation since December 31, 1953, under Section 167 of the Internal Revenue Code.

—Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

—Guideline lives under Class Life System (Asset Depreciation Ranges) since December 31, 1970, as provided in the Revenue Act of 1971.

(c)(i) Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended \$

(ii) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 784, other deferred credits, at beginning of year \$

Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes \$

Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual \$(

Other adjustments (indicate nature such as recapture on early disposition) \$

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code \$

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code \$

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

| Description of obligation | Year accrued | Account No. | Amount |
|---------------------------|--------------|-------------|--------|
|                           |              |             |        |
|                           |              |             |        |
|                           |              |             |        |
|                           |              |             | \$     |

Continued on following page

## 200.4 COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in

column (b). The entries in short column (a2) should reflect total book liability at close of year. The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parentheses.

| Line No.                                      | Account or item (a)                                                         | (Dollars in thousands)     | Balance at close of year (b)           | Balance at beginning of year (c) |
|-----------------------------------------------|-----------------------------------------------------------------------------|----------------------------|----------------------------------------|----------------------------------|
| <b>CURRENT LIABILITIES</b>                    |                                                                             |                            |                                        |                                  |
| 51                                            | (751) Loans and notes payable (p. 63)                                       |                            | 617                                    | 835                              |
| 52                                            | (752) Traffic, car service and other balances—Cr.                           |                            | 21                                     | 116                              |
| 53                                            | (753) Audited accounts and wages payable                                    |                            | 16                                     | 123                              |
| 54                                            | (754) Miscellaneous accounts payable                                        |                            |                                        |                                  |
| 55                                            | (755) Interest matured unpaid                                               |                            |                                        |                                  |
| 56                                            | (756) Dividends matured unpaid                                              |                            |                                        | 1                                |
| 57                                            | (757) Unmatured interest accrued                                            |                            |                                        |                                  |
| 58                                            | (758) Unmatured dividends declared                                          |                            | 839                                    | 189                              |
| 59                                            | (759) Accrued accounts payable (p. 63)                                      |                            | 50                                     | 785                              |
| 60                                            | (760) Federal income taxes accrued (p. 64)                                  |                            | 31                                     | 111                              |
| 61                                            | (761) Other taxes accrued (p. 64)                                           |                            | (37)                                   | (37)                             |
| 62                                            | (762) Deferred income tax credits (p. 87)                                   |                            | 961                                    | 691                              |
| 63                                            | (763) Other current liabilities (p. 63)                                     |                            | 2,498                                  | 2,814                            |
| 64                                            | Total current liabilities (exclusive of long-term debt due within one year) |                            |                                        |                                  |
| <b>LONG-TERM DEBT DUE WITHIN ONE YEAR</b>     |                                                                             |                            |                                        |                                  |
| 65                                            | (764) Equipment obligations and other debt (pp. 56-59)                      | (a1) Total issued<br>None  | (a2) Held by or for respondent<br>None | 47                               |
| <b>LONG-TERM DEBT DUE AFTER ONE YEAR</b>      |                                                                             |                            |                                        |                                  |
| 66                                            | (765) Funded debt unmatured                                                 | (a1) Total issued          | (a2) Held by or for respondent         |                                  |
| 67                                            | (766) Equipment obligations                                                 | 12                         | None                                   | 12                               |
| 68                                            | (767) Receivers' and Trustees' securities                                   |                            |                                        | 59                               |
| 69                                            | (768) Debt in default                                                       |                            |                                        |                                  |
| 70                                            | (769) Amounts payable to affiliated companies (p. 62)                       |                            |                                        | 12                               |
| 71                                            | Total long-term debt due after one year                                     |                            |                                        | 59                               |
| <b>RESERVES</b>                               |                                                                             |                            |                                        |                                  |
| 72                                            | (771) Pension and welfare reserves (p. 65)                                  |                            | 8                                      | 5                                |
| 73                                            | (772) Insurance reserves (p. 65)                                            |                            | 174                                    | 285                              |
| 74                                            | (774) Casualty and other reserves (p. 65)                                   |                            | 182                                    | 290                              |
| 75                                            | Total reserves                                                              |                            |                                        |                                  |
| <b>OTHER LIABILITIES AND DEFERRED CREDITS</b> |                                                                             |                            |                                        |                                  |
| 76                                            | (781) Interest in default (p. 58)                                           |                            | 260                                    | 91                               |
| 77                                            | (782) Other liabilities (p. 65)                                             |                            |                                        |                                  |
| 78                                            | (783) Unamortized premium on long-term debt                                 |                            | 257                                    | 555                              |
| 79                                            | (784) Other deferred credits (p. 65)                                        |                            |                                        |                                  |
| 80                                            | (785) Accrued liability—Leased property (p. 45)                             |                            | 1,619                                  | 1,619                            |
| 81                                            | (786) Accumulated deferred income tax credits (p. 87)                       |                            | 2,136                                  | 2,265                            |
| 82                                            | Total other liabilities and deferred credits                                |                            |                                        |                                  |
| <b>SHAREHOLDERS' EQUITY</b>                   |                                                                             |                            |                                        |                                  |
| <b>Capital stock (Par or stated value)</b>    |                                                                             |                            |                                        |                                  |
| 83                                            | (791) Capital stock issued, Common stock (p. 67)                            | (a1) Total issued<br>7,500 | (a2) Nominally issued securities       | 7,500                            |
| 84                                            | Preferred stock (p. 67)                                                     |                            |                                        | 7,500                            |
| 85                                            | Total                                                                       |                            |                                        |                                  |
| 86                                            | (792) Stock liability for conversion (p. 68)                                |                            |                                        |                                  |
| 87                                            | (793) Discount on capital stock                                             |                            |                                        |                                  |
| 88                                            | Total capital stock                                                         |                            | 7,500                                  | 7,500                            |
| <b>Capital surplus</b>                        |                                                                             |                            |                                        |                                  |
| 89                                            | (794) Premiums and assessments on capital stock (p. 69)                     |                            |                                        |                                  |
| 90                                            | (795) Paid-in surplus (p. 69)                                               |                            |                                        |                                  |
| 91                                            | (796) Other capital surplus (p. 69)                                         |                            | None                                   | None                             |
| 92                                            | Total capital surplus                                                       |                            |                                        |                                  |

COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY—  
CONTINUED ON PAGE 13.

Note.—See page 11 for explanatory notes, which are integral part of the Comparative General Balance Sheet.

## 200. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY—Concluded

| Line No. | Account or item (a)                          | (Dollars in thousands) | Balance at close of year (b) | Balance at beginning of year (c) |
|----------|----------------------------------------------|------------------------|------------------------------|----------------------------------|
|          | <i>Retained income</i>                       |                        | \$                           | \$                               |
| 93       | (797) Retained income—Appropriated (p. 69)   |                        |                              |                                  |
| 94       | (798) Retained income—Unappropriated (p. 20) |                        | 5,233                        | 5,061                            |
| 95       | Total retained income                        |                        | 5,233                        | 5,061                            |
|          | <i>Treasury Stock</i>                        |                        |                              |                                  |
| 96       | (798.5) Less: Treasury stock                 |                        |                              |                                  |
| 97       | Total shareholders' equity                   |                        | 12,733                       | 12,561                           |
| 98       | TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY   |                        | 17,608                       | 18,036                           |

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES—Concluded  
(See WPS Consolidated Balance Sheets for Notes)

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

| Item                | Amount in<br>dispute | As recorded on books |                 | Amount not<br>recorded |
|---------------------|----------------------|----------------------|-----------------|------------------------|
|                     |                      | Account Nos.         |                 |                        |
|                     |                      | Debit                | Credit          |                        |
| Per diem receivable | \$                   |                      |                 | \$                     |
| Per diem payable    |                      |                      |                 |                        |
| Net amount          | \$                   | X X X X X X X X      | X X X X X X X X | \$                     |

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts \$

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$

6. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year:

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund: \$

(c) Is any part of pension plan funded? Specify: Yes No

(i) If funding is by insurance, give name of insuring company:

(ii) If funding is by trust agreement, list trustee(s):

Date of trust agreement or latest amendment:

If respondent is affiliated in any way with the trustee(s), explain affiliation:

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement:

(e)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify:

Yes No

If yes, give number of the shares for each class of stock or other security:

(ii) Are voting rights attached to any securities held by the pension plan? Specify: Yes No If yes, who determines how stock is voted?



## 205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 72, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 27, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19\_\_\_\_ to 19\_\_\_\_." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

| Line No. | Account No. | Class No. | Kind of industry | Name of issuing company and description of security held; also lien reference if any | Extent of control | INVESTMENTS AT CLOSE OF YEAR               |           |
|----------|-------------|-----------|------------------|--------------------------------------------------------------------------------------|-------------------|--------------------------------------------|-----------|
|          |             |           |                  |                                                                                      |                   | Book Value of Amount Held at Close of Year |           |
|          |             |           |                  |                                                                                      |                   | Pledged                                    | Unpledged |
| (a)      | (b)         | (c)       | (d)              | (e)                                                                                  | (f)               | (g)                                        |           |
| 1        | 721         | E-1       | VII              | Investment Advances to:                                                              | % \$              | \$                                         |           |
| 2        |             |           |                  | *Western Pacific RR Company                                                          | --                | 1,050                                      |           |
| 3        |             |           |                  |                                                                                      |                   |                                            |           |
| 4        |             |           |                  | Total Class E-1                                                                      |                   | 1,050                                      | None      |
| 5        |             |           |                  |                                                                                      |                   |                                            |           |
| 6        | 721         | B-1       | VII              | Western Pacific Railroad                                                             |                   |                                            |           |
| 7        |             |           |                  | *Income Debentures                                                                   |                   | 1,792                                      |           |
| 8        |             |           |                  | *First Mortgage Bonds                                                                |                   | 286                                        |           |
| 9        |             |           |                  |                                                                                      |                   |                                            |           |
| 10       |             |           |                  | Total Class B-1                                                                      |                   | 2,078                                      | None      |
| 11       |             |           |                  |                                                                                      |                   |                                            |           |
| 12       | 721         |           |                  | Grand Total (Note 1)                                                                 |                   | 3,128                                      | None      |
| 13       |             |           |                  |                                                                                      |                   |                                            |           |
| 14       |             |           |                  |                                                                                      |                   |                                            |           |
| 15       |             |           |                  | (Note 1) Eliminated in Consolidations                                                |                   |                                            |           |
| 16       |             |           |                  |                                                                                      |                   |                                            |           |
| 17       |             |           |                  |                                                                                      |                   |                                            |           |
| 18       |             |           |                  |                                                                                      |                   |                                            |           |
| 19       |             |           |                  |                                                                                      |                   |                                            |           |
| 20       |             |           |                  |                                                                                      |                   |                                            |           |
| 21       |             |           |                  |                                                                                      |                   |                                            |           |
| 22       |             |           |                  |                                                                                      |                   |                                            |           |
| 23       |             |           |                  |                                                                                      |                   |                                            |           |
| 24       |             |           |                  |                                                                                      |                   |                                            |           |
| 25       |             |           |                  |                                                                                      |                   |                                            |           |
| 26       |             |           |                  |                                                                                      |                   |                                            |           |
| 27       |             |           |                  |                                                                                      |                   |                                            |           |
| 28       |             |           |                  |                                                                                      |                   |                                            |           |
| 29       |             |           |                  |                                                                                      |                   |                                            |           |
| 30       |             |           |                  |                                                                                      |                   |                                            |           |
| 31       |             |           |                  |                                                                                      |                   |                                            |           |
| 32       |             |           |                  |                                                                                      |                   |                                            |           |
| 33       |             |           |                  |                                                                                      |                   |                                            |           |
| 34       |             |           |                  |                                                                                      |                   |                                            |           |
| 35       |             |           |                  |                                                                                      |                   |                                            |           |
| 36       |             |           |                  |                                                                                      |                   |                                            |           |
| 37       |             |           |                  |                                                                                      |                   |                                            |           |
| 38       |             |           |                  |                                                                                      |                   |                                            |           |
| 39       |             |           |                  |                                                                                      |                   |                                            |           |
| 40       |             |           |                  |                                                                                      |                   |                                            |           |
| 41       |             |           |                  |                                                                                      |                   |                                            |           |
| 42       |             |           |                  |                                                                                      |                   |                                            |           |
| 43       |             |           |                  |                                                                                      |                   |                                            |           |
| 44       |             |           |                  |                                                                                      |                   |                                            |           |
| 45       |             |           |                  |                                                                                      |                   |                                            |           |
| 46       |             |           |                  |                                                                                      |                   |                                            |           |

## 205. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. If any advances reported are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (l) inclusive. If the cost of any investment made during the year differs from the book value reported

in column (j), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (k), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

9. This schedule should not include securities issued or assumed by respondent. (Dollars in Thousands)

| INVESTMENTS AT CLOSE OF YEAR                  |                         | Book value of investments made during year<br>(j) | INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR |                      | DIVIDENDS OR INTEREST DURING YEAR |                                  | Line No. |
|-----------------------------------------------|-------------------------|---------------------------------------------------|-----------------------------------------------------|----------------------|-----------------------------------|----------------------------------|----------|
| Book Value of Amount Held at Close of Year    |                         |                                                   | Book value<br>(k)                                   | Selling price<br>(l) | Rate<br>(m)                       | Amount credited to income<br>(n) |          |
| In sinking, insurance, and other funds<br>(h) | Total book value<br>(i) |                                                   |                                                     |                      |                                   |                                  |          |
| \$                                            | \$                      | \$                                                | \$                                                  | \$                   | %                                 | \$                               |          |
|                                               | 1,050                   |                                                   |                                                     |                      |                                   |                                  | 1        |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 2        |
| None                                          | 1,050                   | None                                              | None                                                | None                 |                                   | None                             | 3        |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 4        |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 5        |
|                                               | 1,323                   |                                                   | 469                                                 | 469                  |                                   | 150                              | 6        |
|                                               | 426                     | 140                                               |                                                     |                      |                                   | 11                               | 7        |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 8        |
| None                                          | 1,749                   | 140                                               | 469                                                 | 469                  |                                   | 161                              | 9        |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 10       |
| None                                          | 2,799                   | 140                                               | 469                                                 | 469                  |                                   | 161                              | 11       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 12       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 13       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 14       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 15       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 16       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 17       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 18       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 19       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 20       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 21       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 22       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 23       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 24       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 25       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 26       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 27       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 28       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 29       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 30       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 31       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 32       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 33       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 34       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 35       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 36       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 37       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 38       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 39       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 40       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 41       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 42       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 43       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 44       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 45       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 46       |

## 206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds." Investments included in accounts Nos. 715, 716 and 717 held by trustees in lieu of cash deposits required under the governing instrument are not to be reported.

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 27, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and

(c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designa-

| Line No. | Account No. | Class No. | Kind of industry | Name of issuing company or government and description of security held; also lien reference, if any | INVESTMENTS AT CLOSE OF YEAR               |                  |
|----------|-------------|-----------|------------------|-----------------------------------------------------------------------------------------------------|--------------------------------------------|------------------|
|          |             |           |                  |                                                                                                     | Book Value of Amount Held at Close of Year |                  |
|          |             |           |                  |                                                                                                     | Pledged<br>(e)                             | Unpledged<br>(f) |
| (a)      | (b)         | (c)       | (d)              |                                                                                                     |                                            |                  |
| 1        | 722         | C-3       | X                | Chapel of The Chimes                                                                                | \$                                         | \$ 26            |
| 2        | 722         |           |                  | Grand Total                                                                                         |                                            | 26               |
| 3        |             |           |                  |                                                                                                     |                                            |                  |
| 4        |             |           |                  |                                                                                                     |                                            |                  |
| 5        |             |           |                  |                                                                                                     |                                            |                  |
| 6        |             |           |                  |                                                                                                     |                                            |                  |
| 7        |             |           |                  |                                                                                                     |                                            |                  |
| 8        |             |           |                  |                                                                                                     |                                            |                  |
| 9        |             |           |                  |                                                                                                     |                                            |                  |
| 10       |             |           |                  |                                                                                                     |                                            |                  |
| 11       |             |           |                  |                                                                                                     |                                            |                  |
| 12       |             |           |                  |                                                                                                     |                                            |                  |
| 13       |             |           |                  |                                                                                                     |                                            |                  |
| 14       |             |           |                  |                                                                                                     |                                            |                  |
| 15       |             |           |                  |                                                                                                     |                                            |                  |
| 16       |             |           |                  |                                                                                                     |                                            |                  |
| 17       |             |           |                  |                                                                                                     |                                            |                  |
| 18       |             |           |                  |                                                                                                     |                                            |                  |
| 19       |             |           |                  |                                                                                                     |                                            |                  |
| 20       |             |           |                  |                                                                                                     |                                            |                  |
| 21       |             |           |                  |                                                                                                     |                                            |                  |
| 22       |             |           |                  |                                                                                                     |                                            |                  |
| 23       |             |           |                  |                                                                                                     |                                            |                  |
| 24       |             |           |                  |                                                                                                     |                                            |                  |
| 25       |             |           |                  |                                                                                                     |                                            |                  |
| 26       |             |           |                  |                                                                                                     |                                            |                  |
| 27       |             |           |                  |                                                                                                     |                                            |                  |
| 28       |             |           |                  |                                                                                                     |                                            |                  |
| 29       |             |           |                  |                                                                                                     |                                            |                  |
| 30       |             |           |                  |                                                                                                     |                                            |                  |
| 31       |             |           |                  |                                                                                                     |                                            |                  |
| 32       |             |           |                  |                                                                                                     |                                            |                  |
| 33       |             |           |                  |                                                                                                     |                                            |                  |
| 34       |             |           |                  |                                                                                                     |                                            |                  |
| 35       |             |           |                  |                                                                                                     |                                            |                  |
| 36       |             |           |                  |                                                                                                     |                                            |                  |
| 37       |             |           |                  |                                                                                                     |                                            |                  |
| 38       |             |           |                  |                                                                                                     |                                            |                  |
| 39       |             |           |                  |                                                                                                     |                                            |                  |
| 40       |             |           |                  |                                                                                                     |                                            |                  |
| 41       |             |           |                  |                                                                                                     |                                            |                  |
| 42       |             |           |                  |                                                                                                     |                                            |                  |
| 43       |             |           |                  |                                                                                                     |                                            |                  |
| 44       |             |           |                  |                                                                                                     |                                            |                  |
| 45       |             |           |                  |                                                                                                     |                                            |                  |
| 46       |             |           |                  |                                                                                                     |                                            |                  |



## 206. OTHER INVESTMENTS—Continued

tion mature serially, the date in column (d) may be reported as "Serially 19\_\_\_\_ to 19\_\_\_\_." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

6. If any advances reported are pledged, give particulars in a footnote.

7. Particulars of investments made, disposed of, or written down during the year should be given in columns (i) and (k). If the cost of any investment made during the year differs from the book value reported in

column (j), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in the footnote. Identify all entries in column (j) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

(Dollars in Thousands)

| INVESTMENTS AT CLOSE OF YEAR                  |                         | Book value of investments made during year<br>(i) | INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR |                      | DIVIDENDS OR INTEREST DURING YEAR |                                  | Line No. |
|-----------------------------------------------|-------------------------|---------------------------------------------------|-----------------------------------------------------|----------------------|-----------------------------------|----------------------------------|----------|
| Book Value of Amount Held at Close of Year    |                         |                                                   | Book value<br>(j)                                   | Selling price<br>(k) | Rate<br>(l)                       | Amount credited to income<br>(m) |          |
| In sinking, insurance, and other funds<br>(g) | Total book value<br>(h) |                                                   |                                                     |                      |                                   |                                  |          |
| \$                                            | \$                      | \$                                                | \$                                                  | \$                   | %                                 | \$                               |          |
|                                               | 26                      |                                                   | 4                                                   | 4                    |                                   | 3                                | 1        |
|                                               | 25                      |                                                   | 4                                                   | 4                    |                                   | 3                                | 2        |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 3        |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 4        |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 5        |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 6        |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 7        |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 8        |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 9        |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 10       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 11       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 12       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 13       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 14       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 15       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 16       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 17       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 18       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 19       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 20       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 21       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 22       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 23       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 24       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 25       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 26       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 27       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 28       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 29       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 30       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 31       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 32       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 33       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 34       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 35       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 36       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 37       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 38       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 39       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 40       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 41       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 42       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 43       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 44       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 45       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 46       |

## 211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (d) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (e) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 29 and 37 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to

be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates are effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (i), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 752, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2-1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account (s) affected.

| Line No. | Account<br>(a)                             | OWNED AND USED              |                         |                                        | LEASED FROM OTHERS          |                         |                                        |
|----------|--------------------------------------------|-----------------------------|-------------------------|----------------------------------------|-----------------------------|-------------------------|----------------------------------------|
|          |                                            | Depreciation Base           |                         | Annual composite rate (percent)<br>(d) | Depreciation base           |                         | Annual composite rate (percent)<br>(g) |
|          |                                            | At beginning of year<br>(b) | At close of year<br>(c) |                                        | At beginning of year<br>(e) | At close of year<br>(f) |                                        |
|          |                                            | \$                          | \$                      | %                                      | \$                          | \$                      | %                                      |
|          | <b>ROAD</b>                                |                             |                         |                                        |                             |                         |                                        |
| 1        | (1) Engineering                            | 214                         | 222                     | 1.25                                   |                             |                         |                                        |
| 2        | (2-1/2) Other right-of-way expenditures    |                             |                         |                                        |                             |                         |                                        |
| 3        | (3) Grading                                | 855                         | 871                     | 0.13                                   |                             |                         |                                        |
| 4        | (5) Tunnels and subways                    |                             |                         |                                        |                             |                         |                                        |
| 5        | (6) Bridges, trestles, and culverts        | 1,506                       | 1,503                   | 1.49                                   |                             |                         |                                        |
| 6        | (7) Elevated structures                    |                             |                         |                                        |                             |                         |                                        |
| 7        | (13) Fences, snowsheds, and signs          | 58                          | 58                      | 2.50                                   |                             |                         |                                        |
| 8        | (16) Station and office buildings          | 245                         | 236                     | 3.24                                   |                             |                         |                                        |
| 9        | (17) Roadway buildings                     | 33                          | 33                      | 3.11                                   |                             |                         |                                        |
| 10       | (18) Water stations                        |                             |                         |                                        |                             |                         |                                        |
| 11       | (19) Fuel stations                         | 15                          | 15                      | 1.80                                   |                             |                         |                                        |
| 12       | (20) Shops and enginehouses                | 17                          | 17                      | 2.82                                   |                             |                         |                                        |
| 13       | (21) Grain elevators                       |                             |                         |                                        |                             |                         |                                        |
| 14       | (22) Storage warehouses                    |                             |                         |                                        |                             |                         |                                        |
| 15       | (23) Wharves and docks                     |                             |                         |                                        |                             |                         |                                        |
| 16       | (24) Coal and ore wharves                  |                             |                         |                                        |                             |                         |                                        |
| 17       | (25) TOFC/COFC terminals                   |                             |                         |                                        |                             |                         |                                        |
| 18       | (26) Communications systems                | 85                          | 84                      | 2.18                                   |                             |                         |                                        |
| 19       | (27) Signals and interlockers              | 163                         | 153                     | 2.85                                   |                             |                         |                                        |
| 20       | (29) Power plants                          |                             |                         |                                        |                             |                         |                                        |
| 21       | (31) Power transmission systems            |                             |                         |                                        |                             |                         |                                        |
| 22       | (35) Miscellaneous structures              |                             |                         |                                        |                             |                         |                                        |
| 23       | (37) Roadway machines                      | 216                         | 216                     | 5.30                                   |                             |                         |                                        |
| 24       | (39) Public improvements—Construction      | 242                         | 260                     | 2.12                                   |                             |                         |                                        |
| 25       | (44) Shop machinery                        |                             |                         |                                        |                             |                         |                                        |
| 26       | (45) Power plant machinery                 |                             |                         |                                        |                             |                         |                                        |
| 27       | All other road accounts                    |                             |                         |                                        |                             |                         |                                        |
| 28       | Amortization (other than defense projects) |                             |                         |                                        |                             |                         |                                        |
| 29       | Total road                                 | 3,649                       | 3,668                   | 1.64                                   |                             |                         |                                        |
|          | <b>EQUIPMENT</b>                           |                             |                         |                                        |                             |                         |                                        |
| 30       | (52) Locomotives                           | 115                         | 115                     | 2.90                                   |                             |                         |                                        |
| 31       | (53) Freight-train cars                    | 2,314                       | 2,283                   | 3.39                                   |                             |                         |                                        |
| 32       | (54) Passenger-train cars                  |                             |                         |                                        |                             |                         |                                        |
| 33       | (55) Highway revenue equipment             |                             |                         |                                        |                             |                         |                                        |
| 34       | (56) Floating equipment                    |                             |                         |                                        |                             |                         |                                        |
| 35       | (57) Work equipment                        | 3                           | 1                       | 3.94                                   |                             |                         |                                        |
| 36       | (58) Miscellaneous equipment               | 24                          | 23                      | 10.00                                  |                             |                         |                                        |
| 37       | Total equipment                            | 2,456                       | 2,422                   | 3.43                                   |                             |                         |                                        |
| 38       | <b>GRAND TOTAL</b>                         | 6,105                       | 6,090                   | XX XX                                  | None                        | None                    | XX XX                                  |

## NOTES AND REMARKS

Notes: Schedule 211B

Depreciation base for A/C's 1, 3 & 39 includes non-depreciable property.



## 211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any entries are

made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.

(Dollars in thousands)

| Line No. | Account<br>(a)                             | Balance at beginning of year<br>(b) | CREDITS TO RESERVE<br>During the Year |                      | DEBITS TO RESERVE<br>During the Year |                     | Balance at close of year<br>(g) |
|----------|--------------------------------------------|-------------------------------------|---------------------------------------|----------------------|--------------------------------------|---------------------|---------------------------------|
|          |                                            |                                     | Charges to operating expenses<br>(c)  | Other credits<br>(d) | Retirements<br>(e)                   | Other debits<br>(f) |                                 |
|          | <b>ROAD</b>                                | \$                                  | \$                                    | \$                   | \$                                   | \$                  | \$                              |
| 1        | (1) Engineering                            | 72                                  | 3                                     |                      | 1                                    |                     | 74                              |
| 2        | (2-1/2) Other right-of-way expenditures    |                                     |                                       |                      |                                      |                     |                                 |
| 3        | (3) Grading                                | 13                                  | 1                                     |                      |                                      |                     | 14                              |
| 4        | (5) Tunnels and subways                    | (1)                                 |                                       |                      |                                      |                     | (1)                             |
| 5        | (6) Bridges, trestles, and culverts        | 916                                 | 22                                    |                      | 10                                   |                     | 928                             |
| 6        | (7) Elevated structures                    |                                     |                                       |                      |                                      |                     |                                 |
| 7        | (13) Fences, snow sheds, and signs         | 44                                  | 1                                     |                      |                                      |                     | 45                              |
| 8        | (16) Station and office buildings          | 74                                  | 7                                     |                      | 7                                    |                     | 74                              |
| 9        | (17) Roadway buildings                     | 17                                  | 1                                     |                      |                                      |                     | 18                              |
| 10       | (18) Water stations                        |                                     |                                       |                      |                                      |                     |                                 |
| 11       | (19) Fuel stations                         | 6                                   | 1                                     |                      |                                      |                     | 7                               |
| 12       | (20) Shops and enginehouses                | 9                                   |                                       |                      |                                      |                     | 9                               |
| 13       | (21) Grain elevators                       |                                     |                                       |                      |                                      |                     |                                 |
| 14       | (22) Storage warehouses                    |                                     |                                       |                      |                                      |                     |                                 |
| 15       | (23) Wharves and docks                     |                                     |                                       |                      |                                      |                     |                                 |
| 16       | (24) Coal and ore wharves                  |                                     |                                       |                      |                                      |                     |                                 |
| 17       | (25) TOFC/COFC terminals                   |                                     |                                       |                      |                                      |                     |                                 |
| 18       | (26) Communication systems                 | 33                                  | 2                                     |                      | 1                                    |                     | 34                              |
| 19       | (27) Signals and interlockers              | 74                                  | 5                                     |                      | 10                                   |                     | 69                              |
| 20       | (29) Power plants                          |                                     |                                       |                      |                                      |                     |                                 |
| 21       | (31) Power-transmission systems            | 44                                  |                                       |                      |                                      |                     | 44                              |
| 22       | (35) Miscellaneous structures              |                                     |                                       |                      |                                      |                     |                                 |
| 23       | (37) Roadway machines                      | 55                                  | 12                                    |                      |                                      |                     | 67                              |
| 24       | (39) Public improvements—Construction      | 94                                  | 5                                     |                      | 2                                    |                     | 97                              |
| 25       | (44) Shop machinery*                       |                                     |                                       |                      |                                      |                     |                                 |
| 26       | (45) Power-plant machinery*                | (13)                                |                                       |                      |                                      |                     | (13)                            |
| 27       | All other road accounts                    | 407                                 |                                       |                      |                                      |                     | 407                             |
| 28       | Amortization (other than defense projects) |                                     |                                       |                      |                                      |                     |                                 |
| 29       | Total road                                 | 1,844                               | 60                                    | None                 | 31                                   | None                | 1,873                           |
|          | <b>EQUIPMENT</b>                           |                                     |                                       |                      |                                      |                     |                                 |
| 30       | (52) Locomotives                           | 83                                  | 3                                     |                      |                                      |                     | 86                              |
| 31       | (53) Freight-train cars                    | 1,197                               | 78                                    |                      | 6                                    |                     | 1,269                           |
| 32       | (54) Passenger-train cars                  |                                     |                                       |                      |                                      |                     |                                 |
| 33       | (55) Highway revenue equipment             |                                     |                                       |                      |                                      |                     |                                 |
| 34       | (56) Floating equipment                    |                                     |                                       |                      |                                      |                     |                                 |
| 35       | (57) Work equipment                        | 4                                   |                                       |                      | 2                                    |                     | 2                               |
| 36       | (58) Miscellaneous equipment               | 12                                  | 3                                     |                      |                                      |                     | 15                              |
| 37       | Total equipment                            | 1,296                               | 84                                    | None                 | 8                                    | None                | 1,372                           |
| 38       | GRAND TOTAL                                | 3,140                               | 144                                   | None                 | 39                                   | None                | 3,245                           |

\*Chargeable to account 305.

# 212G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the

year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 22. If reported by projects, each project should be briefly described, stating

kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained. (Dollars in thousands)

| Line No. | Description of property or account<br>(a) | BASE                      |                            |                    |                                 | RESERVE                    |                           |                    |                                 |
|----------|-------------------------------------------|---------------------------|----------------------------|--------------------|---------------------------------|----------------------------|---------------------------|--------------------|---------------------------------|
|          |                                           | Debits during year<br>(b) | Credits during year<br>(c) | Adjustments<br>(d) | Balance at close of year<br>(e) | Credits during year<br>(f) | Debits during year<br>(g) | Adjustments<br>(h) | Balance at close of year<br>(i) |
|          | ROAD:                                     | \$                        | \$                         | \$                 | \$                              | \$                         | \$                        | \$                 | \$                              |
| 1        |                                           |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 2        |                                           |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 3        |                                           |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 4        |                                           |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 5        |                                           |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 6        |                                           |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 7        |                                           |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 8        |                                           |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 9        |                                           |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 10       |                                           |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 11       |                                           |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 12       |                                           |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 13       |                                           |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 14       |                                           |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 15       |                                           |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 16       |                                           |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 17       |                                           |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 18       |                                           |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 19       |                                           |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 20       |                                           |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 21       | TOTAL ROAD                                |                           |                            |                    | NONE                            |                            |                           |                    |                                 |
|          | EQUIPMENT:                                |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 22       | (52) Locomotives                          |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 23       | (53) Freight-train cars                   |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 24       | (54) Passenger-train cars                 |                           |                            |                    | NONE                            |                            |                           |                    |                                 |
| 25       | (55) Highway revenue equipment            |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 26       | (56) Floating equipment                   |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 27       | (57) Work equipment                       |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 28       | (58) Miscellaneous equipment              |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 29       | TOTAL EQUIPMENT                           |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 30       | GRAND TOTAL                               |                           |                            |                    | NONE                            |                            |                           |                    |                                 |



## 218. FUNDED DEBT AND OTHER OBLIGATIONS (Dollars in thousands)

| Line No. | Name and character of obligation<br><br>(a) | Nominal date of issue<br><br>(b) | Date of maturity<br><br>(c) | INTEREST PROVISIONS                              |                      | DOES OBLIGATION PROVIDE FOR—<br>(Answer "Yes" or "No") |                                                           |                     | IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No") |                             | APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO— |                             |     |
|----------|---------------------------------------------|----------------------------------|-----------------------------|--------------------------------------------------|----------------------|--------------------------------------------------------|-----------------------------------------------------------|---------------------|-------------------------------------------------------------------------------------------------------------|-----------------------------|----------------------------------------------------------|-----------------------------|-----|
|          |                                             |                                  |                             | Rate percent per annum (current year)<br><br>(d) | Dates due<br><br>(e) | Con-<br>version<br><br>(f)                             | Call prior to maturity other than for sinking fund<br>(g) | Sinking fund<br>(h) | First lien<br>(i)                                                                                           | Junior to first lien<br>(j) | First lien<br>(k)                                        | Junior to first lien<br>(l) |     |
|          |                                             |                                  |                             |                                                  |                      |                                                        |                                                           |                     |                                                                                                             |                             |                                                          |                             |     |
| 1        | (4) (a) 7648766                             |                                  |                             |                                                  |                      |                                                        |                                                           |                     |                                                                                                             |                             |                                                          |                             |     |
| 2        | Equipment Trust Certificates                |                                  |                             |                                                  |                      |                                                        |                                                           |                     |                                                                                                             |                             |                                                          |                             |     |
| 3        |                                             |                                  |                             |                                                  |                      |                                                        |                                                           |                     |                                                                                                             |                             |                                                          |                             |     |
| 4        | Bank of America, NT&SA                      | 10/2/61                          | 10/30/77                    | 4.706                                            | Qtrly                | No                                                     | No                                                        | No                  | None                                                                                                        | None                        | None                                                     | None                        |     |
| 5        |                                             |                                  |                             |                                                  |                      |                                                        |                                                           |                     |                                                                                                             |                             |                                                          |                             |     |
| 6        |                                             |                                  |                             |                                                  |                      |                                                        |                                                           |                     |                                                                                                             |                             |                                                          |                             |     |
| 7        |                                             |                                  |                             |                                                  |                      |                                                        |                                                           |                     |                                                                                                             |                             |                                                          |                             |     |
| 8        |                                             |                                  |                             |                                                  |                      |                                                        |                                                           |                     |                                                                                                             |                             |                                                          |                             |     |
| 9        |                                             |                                  |                             |                                                  |                      |                                                        |                                                           |                     |                                                                                                             |                             |                                                          |                             |     |
| 10       |                                             |                                  |                             |                                                  |                      |                                                        |                                                           |                     |                                                                                                             |                             |                                                          |                             |     |
| 11       |                                             |                                  |                             |                                                  |                      |                                                        |                                                           |                     |                                                                                                             |                             |                                                          |                             |     |
| 12       |                                             |                                  |                             |                                                  |                      |                                                        |                                                           |                     |                                                                                                             |                             |                                                          |                             |     |
| 13       |                                             |                                  |                             |                                                  |                      |                                                        |                                                           |                     |                                                                                                             |                             |                                                          |                             |     |
| 14       |                                             |                                  |                             |                                                  |                      |                                                        |                                                           |                     |                                                                                                             |                             |                                                          |                             |     |
| 15       |                                             |                                  |                             |                                                  |                      |                                                        |                                                           |                     |                                                                                                             |                             |                                                          |                             |     |
| 16       |                                             |                                  |                             |                                                  |                      |                                                        |                                                           |                     |                                                                                                             |                             |                                                          |                             |     |
| 17       |                                             |                                  |                             |                                                  |                      |                                                        |                                                           |                     |                                                                                                             |                             |                                                          |                             |     |
| 18       |                                             |                                  |                             |                                                  |                      |                                                        |                                                           |                     |                                                                                                             |                             |                                                          |                             |     |
| 19       |                                             |                                  |                             |                                                  |                      |                                                        |                                                           |                     |                                                                                                             |                             |                                                          |                             |     |
| 20       |                                             |                                  |                             |                                                  |                      |                                                        |                                                           |                     |                                                                                                             |                             |                                                          |                             |     |
| 21       |                                             |                                  |                             |                                                  |                      |                                                        |                                                           |                     |                                                                                                             |                             |                                                          |                             |     |
| 22       |                                             |                                  |                             |                                                  |                      |                                                        |                                                           |                     |                                                                                                             |                             |                                                          |                             |     |
| 23       |                                             |                                  |                             |                                                  |                      |                                                        |                                                           |                     |                                                                                                             |                             |                                                          |                             |     |
| 24       |                                             |                                  |                             |                                                  |                      |                                                        |                                                           |                     |                                                                                                             |                             |                                                          |                             |     |
| 25       |                                             |                                  |                             |                                                  |                      |                                                        |                                                           |                     |                                                                                                             |                             |                                                          |                             |     |
| 26       |                                             |                                  |                             |                                                  |                      |                                                        |                                                           |                     |                                                                                                             |                             |                                                          |                             |     |
| 27       |                                             |                                  |                             |                                                  |                      |                                                        |                                                           |                     |                                                                                                             |                             |                                                          |                             |     |
| 28       |                                             |                                  |                             |                                                  |                      |                                                        |                                                           |                     |                                                                                                             |                             |                                                          |                             |     |
| 29       |                                             |                                  |                             |                                                  |                      |                                                        |                                                           |                     |                                                                                                             |                             |                                                          |                             |     |
| 30       |                                             |                                  |                             |                                                  |                      |                                                        |                                                           |                     |                                                                                                             |                             |                                                          |                             |     |
| 31       |                                             |                                  |                             |                                                  |                      |                                                        |                                                           |                     |                                                                                                             |                             |                                                          |                             |     |
| 32       |                                             |                                  |                             |                                                  |                      |                                                        |                                                           |                     |                                                                                                             |                             |                                                          |                             |     |
| 33       |                                             |                                  |                             |                                                  |                      |                                                        |                                                           |                     |                                                                                                             |                             |                                                          |                             |     |
| 34       |                                             |                                  |                             |                                                  |                      |                                                        |                                                           |                     |                                                                                                             |                             |                                                          |                             |     |
| 35       |                                             |                                  |                             |                                                  |                      |                                                        |                                                           |                     |                                                                                                             |                             |                                                          |                             |     |
| 36       |                                             |                                  |                             |                                                  |                      |                                                        |                                                           |                     |                                                                                                             |                             |                                                          |                             |     |
| 37       |                                             |                                  |                             |                                                  |                      |                                                        |                                                           |                     |                                                                                                             |                             |                                                          |                             |     |
| 38       |                                             |                                  |                             |                                                  |                      |                                                        |                                                           |                     |                                                                                                             |                             |                                                          |                             |     |
| 39       |                                             |                                  |                             |                                                  |                      |                                                        |                                                           |                     |                                                                                                             |                             |                                                          |                             |     |
| 40       |                                             |                                  |                             |                                                  |                      |                                                        |                                                           |                     |                                                                                                             |                             |                                                          |                             |     |
| 41       |                                             |                                  |                             |                                                  |                      |                                                        |                                                           |                     |                                                                                                             |                             |                                                          |                             |     |
| 42       |                                             |                                  |                             |                                                  |                      |                                                        |                                                           |                     |                                                                                                             |                             |                                                          |                             |     |
| 43       |                                             |                                  |                             |                                                  |                      |                                                        |                                                           |                     |                                                                                                             |                             |                                                          |                             |     |
| 44       |                                             |                                  |                             |                                                  |                      |                                                        |                                                           |                     |                                                                                                             |                             |                                                          |                             |     |
| 45       |                                             |                                  |                             |                                                  |                      |                                                        |                                                           |                     |                                                                                                             |                             |                                                          |                             |     |
| 46       |                                             |                                  |                             |                                                  |                      |                                                        |                                                           |                     |                                                                                                             |                             |                                                          |                             |     |
| 47       |                                             |                                  |                             |                                                  |                      |                                                        |                                                           |                     |                                                                                                             |                             |                                                          |                             |     |
| 48       |                                             |                                  |                             |                                                  |                      |                                                        |                                                           |                     |                                                                                                             |                             |                                                          |                             |     |
| 49       |                                             |                                  |                             |                                                  |                      |                                                        |                                                           |                     |                                                                                                             |                             |                                                          |                             |     |
| 50       |                                             |                                  |                             |                                                  |                      |                                                        |                                                           |                     |                                                                                                             |                             |                                                          |                             |     |
| 51       | Grand Total                                 |                                  |                             |                                                  |                      |                                                        |                                                           |                     |                                                                                                             | xxx                         | xxx                                                      | xxx                         | xxx |



## 218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

| Total amount<br>nominally and<br>actually issued | AMOUNT NOMINALLY ISSUED<br>AND—                                                                                                           |          | Total amount<br>actually issued | AMOUNT REACQUIRED AND—                                                                                                       |                                                                                                                                           | TOTAL AMOUNT ACTUALLY OUTSTANDING            |                            |                                                                  | Line<br>No. |
|--------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------|----------|---------------------------------|------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------|----------------------------|------------------------------------------------------------------|-------------|
|                                                  | Held in special<br>funds or in treas-<br>ury or pledged<br>(Identify pledged<br>securities by<br>symbol "P";<br>matured by<br>symbol "M") | Canceled |                                 | Canceled through<br>sinking fund or<br>otherwise canceled<br>(Identify canceled<br>through sinking<br>fund by<br>symbol "S") | Held in special<br>funds or in treas-<br>ury or pledged<br>(Identify pledged<br>securities by<br>symbol "P";<br>matured by<br>symbol "M") | Unmatured<br>(accounts 765,<br>766, and 767) | Unmatured<br>(account 764) | Matured and no<br>provision made<br>for payment<br>(account 768) |             |
| (m)                                              | (n)                                                                                                                                       | (o)      | (p)                             | (q)                                                                                                                          | (r)                                                                                                                                       | (s)                                          | (t)                        | (u)                                                              |             |
| \$                                               | \$                                                                                                                                        | \$       | \$                              | \$                                                                                                                           | \$                                                                                                                                        | \$                                           | \$                         | \$                                                               |             |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 1           |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 2           |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 3           |
| 708                                              |                                                                                                                                           |          | 708                             | 649                                                                                                                          |                                                                                                                                           | 12                                           | 47                         |                                                                  | 4           |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 5           |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 6           |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 7           |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 8           |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 9           |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 10          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 11          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 12          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 13          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 14          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 15          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 16          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 17          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 18          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 19          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 20          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 21          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 22          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 23          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 24          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 25          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 26          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 27          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 28          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 29          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 30          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 31          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 32          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 33          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 34          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 35          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 36          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 37          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 38          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 39          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 40          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 41          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 42          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 43          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 44          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 45          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 46          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 47          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 48          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 49          |
| 708                                              | None                                                                                                                                      | None     | 708                             | 649                                                                                                                          | None                                                                                                                                      | 12                                           | 47                         | None                                                             | 50          |
|                                                  |                                                                                                                                           |          |                                 |                                                                                                                              |                                                                                                                                           |                                              |                            |                                                                  | 51          |

## 218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

| Line No. | Name and character of obligation<br>(List on same lines and in same order as on page 56) | AMOUNT OF INTEREST ACCRUED DURING YEAR |                                | Amount of interest paid during year | Total amount of interest in default |
|----------|------------------------------------------------------------------------------------------|----------------------------------------|--------------------------------|-------------------------------------|-------------------------------------|
|          |                                                                                          | Charged to income                      | Charged to investment accounts |                                     |                                     |
|          | (a)                                                                                      | (v)                                    | (w)                            | (x)                                 | (y)                                 |
| 1        | (4) (a) 764&766                                                                          | \$                                     | \$                             | \$                                  | \$                                  |
| 2        | Equipment Trust Certificates                                                             |                                        |                                |                                     |                                     |
| 3        |                                                                                          |                                        |                                |                                     |                                     |
| 4        | Bank of America, NT&SA                                                                   | 4                                      |                                | 4                                   |                                     |
| 5        |                                                                                          |                                        |                                |                                     |                                     |
| 6        |                                                                                          |                                        |                                |                                     |                                     |
| 7        |                                                                                          |                                        |                                |                                     |                                     |
| 8        |                                                                                          |                                        |                                |                                     |                                     |
| 9        |                                                                                          |                                        |                                |                                     |                                     |
| 10       |                                                                                          |                                        |                                |                                     |                                     |
| 11       |                                                                                          |                                        |                                |                                     |                                     |
| 12       |                                                                                          |                                        |                                |                                     |                                     |
| 13       |                                                                                          |                                        |                                |                                     |                                     |
| 14       |                                                                                          |                                        |                                |                                     |                                     |
| 15       |                                                                                          |                                        |                                |                                     |                                     |
| 16       |                                                                                          |                                        |                                |                                     |                                     |
| 17       |                                                                                          |                                        |                                |                                     |                                     |
| 18       |                                                                                          |                                        |                                |                                     |                                     |
| 19       |                                                                                          |                                        |                                |                                     |                                     |
| 20       |                                                                                          |                                        |                                |                                     |                                     |
| 21       |                                                                                          |                                        |                                |                                     |                                     |
| 22       |                                                                                          |                                        |                                |                                     |                                     |
| 23       |                                                                                          |                                        |                                |                                     |                                     |
| 24       |                                                                                          |                                        |                                |                                     |                                     |
| 25       |                                                                                          |                                        |                                |                                     |                                     |
| 26       |                                                                                          |                                        |                                |                                     |                                     |
| 27       |                                                                                          |                                        |                                |                                     |                                     |
| 28       |                                                                                          |                                        |                                |                                     |                                     |
| 29       |                                                                                          |                                        |                                |                                     |                                     |
| 30       |                                                                                          |                                        |                                |                                     |                                     |
| 31       |                                                                                          |                                        |                                |                                     |                                     |
| 32       |                                                                                          |                                        |                                |                                     |                                     |
| 33       |                                                                                          |                                        |                                |                                     |                                     |
| 34       |                                                                                          |                                        |                                |                                     |                                     |
| 35       |                                                                                          |                                        |                                |                                     |                                     |
| 36       |                                                                                          |                                        |                                |                                     |                                     |
| 37       |                                                                                          |                                        |                                |                                     |                                     |
| 38       |                                                                                          |                                        |                                |                                     |                                     |
| 39       |                                                                                          |                                        |                                |                                     |                                     |
| 40       |                                                                                          |                                        |                                |                                     |                                     |
| 41       |                                                                                          |                                        |                                |                                     |                                     |
| 42       |                                                                                          |                                        |                                |                                     |                                     |
| 43       |                                                                                          |                                        |                                |                                     |                                     |
| 44       |                                                                                          |                                        |                                |                                     |                                     |
| 45       |                                                                                          |                                        |                                |                                     |                                     |
| 46       |                                                                                          |                                        |                                |                                     |                                     |
| 47       |                                                                                          |                                        |                                |                                     |                                     |
| 48       |                                                                                          |                                        |                                |                                     |                                     |
| 49       |                                                                                          |                                        |                                |                                     |                                     |
| 50       |                                                                                          |                                        |                                |                                     |                                     |
| 51       | Grand Total                                                                              | 4                                      | None                           | 4                                   | None                                |

## 218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

| SECURITIES ISSUED OR ASSUMED DURING YEAR |           |                                                          |                               | SECURITIES REACQUIRED DURING YEAR |                | Line No. |
|------------------------------------------|-----------|----------------------------------------------------------|-------------------------------|-----------------------------------|----------------|----------|
| Purpose of the issue and authority       | Par value | Net proceeds received for issue (cash or its equivalent) | Expense of issuing securities | AMOUNT REACQUIRED                 |                |          |
|                                          |           |                                                          |                               | Par value                         | Purchase price |          |
| (z)                                      | (aa)      | (bb)                                                     | (cc)                          | (dd)                              | (ee)           |          |
|                                          | \$        | \$                                                       | \$                            | \$                                | \$             |          |
|                                          |           |                                                          |                               |                                   |                |          |
|                                          |           |                                                          |                               | 47                                | 47             | 3        |
|                                          |           |                                                          |                               |                                   |                | 4        |
|                                          |           |                                                          |                               |                                   |                | 5        |
|                                          |           |                                                          |                               |                                   |                | 6        |
|                                          |           |                                                          |                               |                                   |                | 7        |
|                                          |           |                                                          |                               |                                   |                | 8        |
|                                          |           |                                                          |                               |                                   |                | 9        |
|                                          |           |                                                          |                               |                                   |                | 10       |
|                                          |           |                                                          |                               |                                   |                | 11       |
|                                          |           |                                                          |                               |                                   |                | 12       |
|                                          |           |                                                          |                               |                                   |                | 13       |
|                                          |           |                                                          |                               |                                   |                | 14       |
|                                          |           |                                                          |                               |                                   |                | 15       |
|                                          |           |                                                          |                               |                                   |                | 16       |
|                                          |           |                                                          |                               |                                   |                | 17       |
|                                          |           |                                                          |                               |                                   |                | 18       |
|                                          |           |                                                          |                               |                                   |                | 19       |
|                                          |           |                                                          |                               |                                   |                | 20       |
|                                          |           |                                                          |                               |                                   |                | 21       |
|                                          |           |                                                          |                               |                                   |                | 22       |
|                                          |           |                                                          |                               |                                   |                | 23       |
|                                          |           |                                                          |                               |                                   |                | 24       |
|                                          |           |                                                          |                               |                                   |                | 25       |
|                                          |           |                                                          |                               |                                   |                | 26       |
|                                          |           |                                                          |                               |                                   |                | 27       |
|                                          |           |                                                          |                               |                                   |                | 28       |
|                                          |           |                                                          |                               |                                   |                | 29       |
|                                          |           |                                                          |                               |                                   |                | 30       |
|                                          |           |                                                          |                               |                                   |                | 31       |
|                                          |           |                                                          |                               |                                   |                | 32       |
|                                          |           |                                                          |                               |                                   |                | 33       |
|                                          |           |                                                          |                               |                                   |                | 34       |
|                                          |           |                                                          |                               |                                   |                | 35       |
|                                          |           |                                                          |                               |                                   |                | 36       |
|                                          |           |                                                          |                               |                                   |                | 37       |
|                                          |           |                                                          |                               |                                   |                | 38       |
|                                          |           |                                                          |                               |                                   |                | 39       |
|                                          |           |                                                          |                               |                                   |                | 40       |
|                                          |           |                                                          |                               |                                   |                | 41       |
|                                          |           |                                                          |                               |                                   |                | 42       |
|                                          |           |                                                          |                               |                                   |                | 43       |
|                                          |           |                                                          |                               |                                   |                | 44       |
|                                          |           |                                                          |                               |                                   |                | 45       |
|                                          |           |                                                          |                               |                                   |                | 46       |
|                                          |           |                                                          |                               |                                   |                | 47       |
|                                          |           |                                                          |                               |                                   |                | 48       |
|                                          |           |                                                          |                               |                                   |                | 49       |
|                                          |           |                                                          |                               |                                   |                | 50       |
| Grand Total                              | None      | None                                                     | None                          | 47                                | 47             | 51       |



## 300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (a) show against the appropriate account the amount of income that is offset by deductions in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report; the amount of such deductions or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under

lease for a rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) in which it receives \$250,000 in dividends. The entries in column (d) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased roads and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (d) for road (C) even though dividends or interest be received on such securities held by road (C). But if road (D) is a

| Line No. | Item (a)                                                           | Amount for current year (b) | Amount for preceding year (c) | Offsetting debits and credits for current year (d) |
|----------|--------------------------------------------------------------------|-----------------------------|-------------------------------|----------------------------------------------------|
|          | <b>ORDINARY ITEMS</b>                                              |                             |                               |                                                    |
|          | <b>OPERATING INCOME</b>                                            |                             |                               |                                                    |
|          | <b>Railway Operating Income</b>                                    |                             |                               |                                                    |
| 1        | (501) Railway operating revenues (p. 73)                           | 4,419                       | 4,351                         |                                                    |
| 2        | (531) Railway operating expenses (p. 74)                           | 4,572                       | 2,164                         |                                                    |
| 3        | Net revenue from railway operations                                | (153)                       | 2,187                         |                                                    |
| 4        | (532) Railway tax accruals (p. 86)                                 | 101                         | 1,001                         |                                                    |
| 5        | (533) Provision for deferred taxes (p. 87)                         | --                          | (37)                          |                                                    |
| 6        | Railway operating income                                           | (254)                       | 1,223                         |                                                    |
|          | <b>Rent Income</b>                                                 |                             |                               |                                                    |
| 7        | (503) Hire of freight cars and highway revenue equipment--         |                             |                               |                                                    |
|          | Credit balance (p. 90)                                             |                             |                               |                                                    |
| 8        | (504) Rent from locomotives (p. 91)                                |                             |                               |                                                    |
| 9        | (505) Rent from passenger-train cars (p. 91)                       |                             |                               |                                                    |
| 10       | (506) Rent from floating equipment                                 |                             |                               |                                                    |
| 11       | (507) Rent from work equipment                                     |                             |                               |                                                    |
| 12       | (508) Joint facility rent income                                   | 1                           | 10                            |                                                    |
| 13       | Total rent income                                                  | 1                           | 10                            |                                                    |
|          | <b>Rents Payable</b>                                               |                             |                               |                                                    |
| 14       | (536) Hire of freight cars and highway revenue equipment--         |                             |                               |                                                    |
|          | Debit balance (p. 90)                                              | 529                         | 57                            |                                                    |
| 15       | (537) Rent for locomotives (p. 91)                                 |                             |                               |                                                    |
| 16       | (538) Rent for passenger-train cars (p. 91)                        |                             |                               |                                                    |
| 17       | (539) Rent for floating equipment                                  |                             |                               |                                                    |
| 18       | (540) Rent for work equipment                                      |                             |                               |                                                    |
| 19       | (541) Joint facility rents                                         | 22                          | 79                            |                                                    |
| 20       | Total rents payable                                                | 551                         | 136                           |                                                    |
| 21       | Net rents (lines 13, 20)                                           | (550)                       | (126)                         |                                                    |
| 22       | Net railway operating income (lines 6, 21)                         | (804)                       | 1,097                         |                                                    |
|          | <b>Other Income</b>                                                |                             |                               |                                                    |
| 23       | (502) Revenues from miscellaneous operations (p. 53)               |                             |                               |                                                    |
| 24       | (509) Income from lease of road and equipment (p. 88)              |                             |                               |                                                    |
| 25       | (510) Miscellaneous rent income (p. 88)                            | 43                          | 42                            |                                                    |
| 26       | (511) Income from nonoperating property (p. 53)                    | 44                          | 46                            |                                                    |
| 27       | (512) Separately operated properties--Profit (p. 89)               |                             |                               |                                                    |
| 28       | (513) Dividend income (from investments under cost only)           |                             |                               |                                                    |
| 29       | (514) Interest income                                              | 914                         | 682                           |                                                    |
| 30       | (516) Income from sinking and other reserve funds                  |                             |                               |                                                    |
| 31       | (517) Release of premiums on funded debt                           |                             |                               |                                                    |
| 32       | (518) Contributions from other companies                           |                             |                               |                                                    |
| 33       | (519) Miscellaneous income (p. 94)                                 | (a1) 100                    | 112                           |                                                    |
| 34       | Dividend income (from investments under equity only)               | \$                          |                               |                                                    |
|          |                                                                    | x x x x                     | x x x x                       | x x x x                                            |
| 35       | Undistributed earnings (losses)                                    |                             |                               |                                                    |
|          |                                                                    | x x x x                     | x x x x                       | x x x x                                            |
| 36       | Equity in earnings (losses) of affiliated companies (lines 34, 35) |                             |                               |                                                    |
|          |                                                                    |                             |                               | x x x x                                            |
| 37       | Total other income                                                 | 1,101                       | 882                           |                                                    |
| 38       | Total income (lines 22, 37)                                        | 297                         | 1,979                         |                                                    |
|          | <b>Miscellaneous Deductions From Income</b>                        |                             |                               |                                                    |
| 39       | (534) Expenses of miscellaneous operations (p. 53)                 |                             |                               |                                                    |
| 40       | (535) Taxes on miscellaneous operating property (p. 53)            |                             |                               |                                                    |
| 41       | (543) Miscellaneous rents (p. 93)                                  |                             |                               |                                                    |
| 42       | (544) Miscellaneous tax accruals (p. 53)                           | 62                          | 58                            |                                                    |
| 43       | (545) Separately operated properties--Loss (p. 89)                 |                             |                               |                                                    |

## 300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (c). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 22, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's rules governing the separation of operating expenses between freight and passenger service, railroads.

4. Any unusual accruals involving substantial amounts included in column (h) on lines 7 to 54,

inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parentheses.  
(Dollars in thousands)

6. Line 28 includes only dividends from investments accounted for under the cost method. Line 34 includes only dividends accounted for under the equity method. Line 35 includes the undistributed earnings from investments accounted for under the equity method. Line 36 represents the earnings (losses) of investee companies accounted for under the equity method.

| RAIL-LINE, INCLUDING WATER TRANSFERS  |                                    |                           |                                                     |                                                  |                             |                                                                                   | Line No. |
|---------------------------------------|------------------------------------|---------------------------|-----------------------------------------------------|--------------------------------------------------|-----------------------------|-----------------------------------------------------------------------------------|----------|
| Related solely to freight service (e) | Apportioned to freight service (f) | Total freight service (g) | Related solely to passenger and allied services (h) | Apportioned to passenger and allied services (i) | Total passenger service (j) | Other items not related to either freight or to passenger and allied services (k) |          |
| \$                                    | \$                                 | \$                        | \$                                                  | \$                                               | \$                          | \$                                                                                |          |
| 4,419                                 |                                    | 4,419                     |                                                     |                                                  |                             |                                                                                   | 1        |
| 4,572                                 |                                    | 4,572                     |                                                     |                                                  |                             |                                                                                   | 2        |
| X X X X X                             | X X X X X                          | (153)                     | X X X X X                                           | X X X X X                                        |                             |                                                                                   | 3        |
| 101                                   |                                    | 101                       |                                                     |                                                  |                             |                                                                                   | 4        |
|                                       |                                    |                           |                                                     |                                                  |                             |                                                                                   | 5        |
| X X X X X                             | X X X X X                          | (254)                     | X X X X X                                           | X X X X X                                        |                             |                                                                                   | 6        |
|                                       |                                    |                           |                                                     |                                                  |                             |                                                                                   | 7        |
|                                       |                                    |                           |                                                     |                                                  |                             |                                                                                   | 8        |
|                                       |                                    |                           |                                                     |                                                  |                             |                                                                                   | 9        |
|                                       |                                    |                           |                                                     |                                                  |                             |                                                                                   | 10       |
|                                       |                                    |                           |                                                     |                                                  |                             |                                                                                   | 11       |
| 1                                     |                                    | 1                         |                                                     |                                                  |                             |                                                                                   | 12       |
| X X X X X                             | X X X X X                          | 1                         | X X X X X                                           | X X X X X                                        |                             |                                                                                   | 13       |
|                                       |                                    |                           |                                                     |                                                  |                             |                                                                                   |          |
| 529                                   |                                    | 529                       |                                                     |                                                  |                             |                                                                                   | 14       |
|                                       |                                    |                           |                                                     |                                                  |                             |                                                                                   | 15       |
|                                       |                                    |                           |                                                     |                                                  |                             |                                                                                   | 16       |
|                                       |                                    |                           |                                                     |                                                  |                             |                                                                                   | 17       |
|                                       |                                    |                           |                                                     |                                                  |                             |                                                                                   | 18       |
| 22                                    |                                    | 22                        |                                                     |                                                  |                             |                                                                                   | 19       |
| X X X X X                             | X X X X X                          | 551                       | X X X X X                                           | X X X X X                                        |                             |                                                                                   | 20       |
| X X X X X                             | X X X X X                          | (550)                     | X X X X X                                           | X X X X X                                        |                             |                                                                                   | 21       |
| X X X X X                             | X X X X X                          | (804)                     | X X X X X                                           | X X X X X                                        |                             |                                                                                   | 22       |

If this report is made for a system, list hereunder the names of all companies included in the system returns:

## 300. INCOME ACCOUNT FOR THE YEAR—Concluded

| Line No. | Item (a)                                                                            | Amount for current year (b) | Amount for preceding year (c) | Offsetting debits and credits for current year (d) |
|----------|-------------------------------------------------------------------------------------|-----------------------------|-------------------------------|----------------------------------------------------|
| 44       | (549) Maintenance of investment organization                                        | \$                          | \$                            | \$                                                 |
| 45       | (550) Income transferred to other companies                                         |                             |                               |                                                    |
| 46       | (551) Miscellaneous income charges (p. 94)                                          | 58                          | 96                            |                                                    |
| 47       | Total miscellaneous deductions                                                      | 120                         | 154                           |                                                    |
| 48       | Income available for fixed charges (lines 38, 47)                                   |                             | 1,825                         |                                                    |
|          | <b>Fixed Charges</b>                                                                |                             |                               |                                                    |
| 49       | (542) Rent for leased roads and equipment (p. 92)                                   | 177                         | 1                             |                                                    |
|          | (546) Interest on funded debt:                                                      |                             |                               |                                                    |
| 50       | (a) Fixed interest not in default                                                   | 4                           | 6                             |                                                    |
| 51       | (b) Interest in default                                                             |                             |                               |                                                    |
| 52       | (547) Interest on unfunded debt                                                     | 1                           |                               |                                                    |
| 53       | (548) Amortization of discount on funded debt                                       |                             |                               |                                                    |
| 54       | Total fixed charges                                                                 | 5                           | 7                             |                                                    |
| 55       | Income after fixed charges (lines 48, 54)                                           | 172                         | 1,818                         |                                                    |
|          | <b>Other Deductions</b>                                                             |                             |                               |                                                    |
|          | (546) Interest on funded debt:                                                      |                             |                               |                                                    |
| 56       | (c) Contingent interest                                                             |                             |                               |                                                    |
| 57       | Ordinary income (lines 55, 56)                                                      | 172                         | 1,818                         |                                                    |
|          | <b>EXTRAORDINARY AND PRIOR PERIOD ITEMS</b>                                         |                             |                               |                                                    |
| 58       | (570) Extraordinary items - Net Credit (Debit) (p. 94)                              |                             |                               |                                                    |
| 59       | (580) Prior period items - Net Credit (Debit) (p. 94)                               |                             |                               |                                                    |
| 60       | (590) Income taxes on extraordinary and prior period items - Debit (Credit) (p. 94) |                             |                               |                                                    |
| 61       | (591) Provision for deferred taxes - Extraordinary and prior period items (p. 87)   |                             |                               |                                                    |
| 62       | Total extraordinary and prior period items - Credit (Debit)                         |                             |                               |                                                    |
| 63       | Net income transferred to Retained Income - Unappropriated (lines 57, 62)           | 172                         | 1,818                         |                                                    |

NOTE.—See page 19 for explanatory notes, which are an integral part of the Income Account for the Year.

In accordance with Docket No. 34178 (Sub No. 2), show below the effect of deferred taxes on prior years net income as reported in annual reports to the Commission. Debit amounts in columns (b) and (d), and credit amounts in column (c) should be indicated by parentheses.

(Dollars in thousands)

| Year (a) | Net income as reported (b) | Provision for deferred taxes (c) | Adjusted net income (d) |
|----------|----------------------------|----------------------------------|-------------------------|
| 1973     | \$ 2,991                   | \$ 269                           | \$ 2,722                |
| 1972     | 2,840                      | 24                               | 2,816                   |
| 1971     | 2,423                      | 87                               | 2,336                   |



### 305. RETAINED INCOME - UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

4. Segregate in column (c) all amounts applicable to the equity in un-

distributed earnings (losses) of affiliated companies based on the equity method of accounting.

5. Line 2 (line 6 if debit balance), column (c), should agree with line 35, column (b), schedule 300. The total of columns (b) and (c), lines 2 and 6, should agree with line 63, column (b), schedule 300.

6. Include in column (b) only amounts applicable to retained income exclusive of any amounts included in column (c). (Dollars in Thousands)

| Line No.                                            | Item (a)                                                                                                                  | Retained income Unappropriated (b) | Equity in undistributed earnings (losses) of affiliated companies (c) |
|-----------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------|------------------------------------|-----------------------------------------------------------------------|
| 1                                                   | Balances at beginning of year                                                                                             | \$ 5,061                           | \$                                                                    |
| <b>CREDITS</b>                                      |                                                                                                                           |                                    |                                                                       |
| 2                                                   | (602) Credit balance transferred from income                                                                              | 172                                |                                                                       |
| 3                                                   | (606) Other credits to retained income                                                                                    |                                    |                                                                       |
| 4                                                   | (622) Appropriations released                                                                                             |                                    |                                                                       |
| 5                                                   | Total                                                                                                                     | 172                                |                                                                       |
| <b>DEBITS</b>                                       |                                                                                                                           |                                    |                                                                       |
| 6                                                   | (612) Debit balance transferred from income                                                                               |                                    |                                                                       |
| 7                                                   | (616) Other debits to retained income                                                                                     |                                    |                                                                       |
| 8                                                   | (620) Appropriations for sinking and other reserve funds                                                                  |                                    |                                                                       |
| 9                                                   | (621) Appropriations for other purposes                                                                                   |                                    |                                                                       |
| 10                                                  | (623) Dividends (p. 20)                                                                                                   |                                    |                                                                       |
| 11                                                  | Total                                                                                                                     | None                               |                                                                       |
| 12                                                  | Net increase (decrease) during year (Line 5 minus line 11)                                                                | 172                                |                                                                       |
| 13                                                  | Balances at close of year (Lines 1 and 12)                                                                                | 5,233                              |                                                                       |
| 14                                                  | Balance from line 13 (c)                                                                                                  |                                    | X X X X X                                                             |
| 15                                                  | Total unappropriated retained income and equity in undistributed earnings (losses) of affiliated companies at end of year | 5,233                              | X X X X X                                                             |
| <b>Remarks</b>                                      |                                                                                                                           |                                    |                                                                       |
| Amount of assigned Federal income tax consequences: |                                                                                                                           |                                    |                                                                       |
| 16                                                  | Account 606                                                                                                               | None                               | X X X X X                                                             |
| 17                                                  | Account 616                                                                                                               | None                               | X X X X X                                                             |

Note: See p. 94, schedule 306, for analysis for Retained Income Accounts.

### 308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares in which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

4. Report dollars in thousands.

| Line No. | Name of security in which dividend was declared (a) | Rate percent (par value stock) or rate per share (nonpar stock) |           | Total par value of stock or total number of shares of nonpar stock in which dividend was declared (d) | Dividends (account 623) (e) | DATES        |             |
|----------|-----------------------------------------------------|-----------------------------------------------------------------|-----------|-------------------------------------------------------------------------------------------------------|-----------------------------|--------------|-------------|
|          |                                                     | Regular (b)                                                     | Extra (c) |                                                                                                       |                             | Declared (f) | Payable (g) |
| 1        |                                                     |                                                                 |           | \$                                                                                                    | \$                          |              |             |
| 2        |                                                     |                                                                 |           |                                                                                                       |                             |              |             |
| 3        |                                                     |                                                                 |           |                                                                                                       |                             |              |             |
| 4        |                                                     |                                                                 |           |                                                                                                       |                             |              |             |
| 5        | (THIS SCHEDULE INTENTIONALLY LEFT BLANK)            |                                                                 |           |                                                                                                       |                             |              |             |
| 6        |                                                     |                                                                 |           |                                                                                                       |                             |              |             |
| 7        |                                                     |                                                                 |           |                                                                                                       |                             |              |             |
| 8        |                                                     |                                                                 |           |                                                                                                       |                             |              |             |
| 9        |                                                     |                                                                 |           |                                                                                                       |                             |              |             |
| 10       |                                                     |                                                                 |           |                                                                                                       |                             |              |             |
| 11       |                                                     |                                                                 |           |                                                                                                       |                             |              |             |
| 12       |                                                     |                                                                 |           |                                                                                                       |                             |              |             |
| 13       |                                                     |                                                                 |           | Total                                                                                                 |                             |              |             |

SUPPLEMENTARY SCHEDULES**ANNUAL REPORT**

OF

TIDEWATER SOUTHERN RAILWAY COMPANY

SAN FRANCISCO, CALIFORNIA

TO THE

**INTERSTATE COMMERCE COMMISSION**

Mr. M. Paolo's letter dated November 16, 1971 - File ACR-C

FOR THE

**YEAR ENDED DECEMBER 31, 1975**

\_\_\_\_\_  
Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) R. W. Stumbo, Jr. (Title) Vice President-Finance(Telephone number) 415 982-2100  
(Area code) (Telephone number)(Office address) 526 Mission Street, San Francisco, California 94105  
(Street and number, city, State, and ZIP code)

## 101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5 on this page have taken place during the year covered by this report, they should be explained in detail on page 101.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between *railroad* and *railway*. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 134). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or

other possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report Tidewater Southern Railway Company

2. Date of incorporation March 11, 1912

3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees

California: In accordance with Part IV, Title I, of the Civil Code State of California, Section 293 and 294, Part III, Title III, Section 473.

4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies None

5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization No

6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1. above; if so, give full particulars No

7. Class of switching and terminal company None  
[See section No. 7 on inside of front cover]



## 102. DIRECTORS

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (e) of schedule No. 102 and column (d) of schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating, and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the road or of some department of it, give also their names and titles, and the location of their offices, separately grouped and identified.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state briefly the facts in a footnote.

| Line No. | Name of director (a) | Office address (b) | Date of beginning of term (c) | Date of expiration of term (d) | Number of voting shares actually or beneficially owned (e) | Remarks (f) |
|----------|----------------------|--------------------|-------------------------------|--------------------------------|------------------------------------------------------------|-------------|
| 1        | R. G. Flannery       | 526 Mission St. SF | 3/20/74                       | 3/18/76                        | None                                                       |             |
| 2        | R. C. Marquis        | "                  | "                             | "                              | "                                                          |             |
| 3        | R. G. Meldahl        | "                  | "                             | "                              | "                                                          |             |
| 4        | Alfred E. Perlman    | "                  | "                             | "                              | "                                                          |             |
| 5        | R. W. Stumbo, Jr.    | "                  | "                             | "                              | "                                                          |             |
| 6        | W. G. Treanor        | "                  | "                             | "                              | "                                                          |             |
| 7        | A. P. Victors        | "                  | "                             | "                              | "                                                          |             |
| 8        |                      |                    |                               |                                |                                                            |             |
| 9        |                      |                    |                               |                                |                                                            |             |
| 10       |                      |                    |                               |                                |                                                            |             |
| 11       |                      |                    |                               |                                |                                                            |             |
| 12       |                      |                    |                               |                                |                                                            |             |
| 13       |                      |                    |                               |                                |                                                            |             |
| 14       |                      |                    |                               |                                |                                                            |             |
| 15       |                      |                    |                               |                                |                                                            |             |
| 16       |                      |                    |                               |                                |                                                            |             |
| 17       |                      |                    |                               |                                |                                                            |             |
| 18       |                      |                    |                               |                                |                                                            |             |
| 19       |                      |                    |                               |                                |                                                            |             |
| 20       |                      |                    |                               |                                |                                                            |             |

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board None Secretary (or clerk) of board William D. Brew

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman),

and state briefly the powers and duties of that committee: R. C. Marquis, R. G. Meldahl, R. G. Flannery,

(Chairman) (See Note at Bottom of Page)

## 103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

| Line No. | Title of general officer (a)                                                        | Department or departments over which jurisdiction is exercised (b) | Name of person holding office at close of year (c) | Number of voting shares actually or beneficially owned (d) | Office address (e) |
|----------|-------------------------------------------------------------------------------------|--------------------------------------------------------------------|----------------------------------------------------|------------------------------------------------------------|--------------------|
| 1        | President                                                                           | All                                                                | R. G. Flannery                                     | None                                                       | San Francisco, CA  |
| 2        | Vice President                                                                      | Operations                                                         | R. C. Marquis                                      | "                                                          | " " 94105          |
| 3        | VP-Marketing                                                                        | Marketing                                                          | R. G. Meldahl                                      | "                                                          | " " "              |
| 4        | VP-Law                                                                              | Law                                                                | W. G. Treanor                                      | "                                                          | " " "              |
| 5        | VP-Finance                                                                          | Finance                                                            | R. W. Stumbo, Jr.                                  | "                                                          | " " "              |
| 6        | VP-Indust. Devel.                                                                   | Industrial                                                         | A. P. Victors                                      | "                                                          | " " "              |
| 7        | Treasurer                                                                           | Treasury                                                           | H. W. Klebahn                                      | "                                                          | " " "              |
| 8        | Corporate Secty.                                                                    | None                                                               | W. D. Brew                                         | "                                                          | " " "              |
| 9        | Asst. Corp. Secty.                                                                  | None                                                               | Katherine M. Griffin                               | "                                                          | " " "              |
| 10       |                                                                                     |                                                                    |                                                    |                                                            |                    |
| 11       | Executive Committee shall have and may exercise during the intervals between the    |                                                                    |                                                    |                                                            |                    |
| 12       | meetings of the Board all the powers vested in the Board except the power to fill   |                                                                    |                                                    |                                                            |                    |
| 13       | vacancies in the Board, power to declare dividends, power to change the numbers of, |                                                                    |                                                    |                                                            |                    |
| 14       | or fill vacancies in the Executive Committee and, the power to adopt, amend or      |                                                                    |                                                    |                                                            |                    |
| 15       | repeal By-Laws.                                                                     |                                                                    |                                                    |                                                            |                    |
| 16       |                                                                                     |                                                                    |                                                    |                                                            |                    |
| 17       |                                                                                     |                                                                    |                                                    |                                                            |                    |
| 18       |                                                                                     |                                                                    |                                                    |                                                            |                    |
| 19       |                                                                                     |                                                                    |                                                    |                                                            |                    |
| 20       |                                                                                     |                                                                    |                                                    |                                                            |                    |

# 104 D. COMPANIES CONTROLLING RESPONDENT

1. Enter in column (a) the names of all companies controlling the respondent. Commence with the company which is most remote followed by the company immediately controlled by it. If control over the respondent or control over an intermediary through which respondent is controlled has changed during the year, indicate by footnote the date and manner in which control was established such as exchange of stock, exchange of assets for stock, cash purchase, etc.
2. In column (b) indicate the principal business activity of the companies listed in column (a) such as transportation, manufacturing, investments, etc.
3. In column (c) indicate the form of control exercised by the company immediately controlled by it.
4. In column (d) indicate the extent of control. If control cannot be expressed by percentage of voting stock ownership, explain in detail by footnote.

| Line No. | Name of Controlling Company or Individual (a) | Principal Business Activity (b)          | Form of Control (c) | Extent of Control (d) |
|----------|-----------------------------------------------|------------------------------------------|---------------------|-----------------------|
| 1        |                                               |                                          |                     |                       |
| 2        |                                               |                                          |                     |                       |
| 3        |                                               |                                          |                     |                       |
| 4        |                                               |                                          |                     |                       |
| 5        |                                               |                                          |                     |                       |
| 6        |                                               |                                          |                     |                       |
| 7        |                                               |                                          |                     |                       |
| 8        |                                               |                                          |                     |                       |
| 9        |                                               | (THIS SCHEDULE INTENTIONALLY LEFT BLANK) |                     |                       |
| 10       |                                               |                                          |                     |                       |
| 11       |                                               |                                          |                     |                       |
| 12       |                                               |                                          |                     |                       |
| 13       |                                               |                                          |                     |                       |
| 14       |                                               |                                          |                     |                       |
| 15       |                                               |                                          |                     |                       |
| 16       |                                               |                                          |                     |                       |
| 17       |                                               |                                          |                     |                       |
| 18       |                                               |                                          |                     |                       |
| 19       |                                               |                                          |                     |                       |
| 20       |                                               |                                          |                     |                       |

# 108 STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

- ☐ Two copies are attached to this report.
- ☐ Two copies will be submitted \_\_\_\_\_ (date)
- ☒ No annual report to stockholders is prepared.



## 109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 1.00 per share; first preferred, \$ \_\_\_\_\_ per share; second preferred, \$ \_\_\_\_\_ per share; debenture stock, \$ \_\_\_\_\_ per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote \_\_\_\_\_.
3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing \_\_\_\_\_  
Stock Books were not closed. (See Note Section 9, Line 18)
7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. \_\_\_\_\_ votes, as of \_\_\_\_\_ (Date) 1 stockholders.
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7, \_\_\_\_\_ stockholders.
9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 13, the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.
- List under Footnotes, page 9, Other Securities with Voting Power.

| Line No. | Name of security holder                                                          | Address of security holder | Number of votes to which security holder was entitled | NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED |              |           |
|----------|----------------------------------------------------------------------------------|----------------------------|-------------------------------------------------------|-----------------------------------------------------------------------|--------------|-----------|
|          |                                                                                  |                            |                                                       | Stocks                                                                |              |           |
|          |                                                                                  |                            |                                                       | Common                                                                | PREFERRED    |           |
|          | (a)                                                                              | (b)                        | (c)                                                   | (d)                                                                   | Sec. and (e) | First (f) |
| 1        | Western Pacific Railroad                                                         | 526 Mission Street         | 1,163,037                                             | 1,163,037                                                             |              |           |
| 2        | Company                                                                          | San Francisco, CA          |                                                       |                                                                       |              |           |
| 3        |                                                                                  | 94105                      |                                                       |                                                                       |              |           |
| 4        |                                                                                  |                            |                                                       |                                                                       |              |           |
| 5        |                                                                                  |                            |                                                       |                                                                       |              |           |
| 6        |                                                                                  |                            |                                                       |                                                                       |              |           |
| 7        |                                                                                  |                            |                                                       |                                                                       |              |           |
| 8        |                                                                                  |                            |                                                       |                                                                       |              |           |
| 9        |                                                                                  |                            |                                                       |                                                                       |              |           |
| 10       |                                                                                  |                            |                                                       |                                                                       |              |           |
| 11       |                                                                                  |                            |                                                       |                                                                       |              |           |
| 12       |                                                                                  |                            |                                                       |                                                                       |              |           |
| 13       |                                                                                  |                            |                                                       |                                                                       |              |           |
| 14       |                                                                                  |                            |                                                       |                                                                       |              |           |
| 15       |                                                                                  |                            |                                                       |                                                                       |              |           |
| 16       |                                                                                  |                            |                                                       |                                                                       |              |           |
| 17       |                                                                                  |                            |                                                       |                                                                       |              |           |
| 18       | NOTE: The record date of March 14, 1975 for stockholders entitled to vote at the |                            |                                                       |                                                                       |              |           |
| 19       | annual meeting on March 20, 1975 was established under the provisions of         |                            |                                                       |                                                                       |              |           |
| 20       | Section 2215 of the California Corporation Code.                                 |                            |                                                       |                                                                       |              |           |
| 21       |                                                                                  |                            |                                                       |                                                                       |              |           |
| 22       |                                                                                  |                            |                                                       |                                                                       |              |           |
| 23       |                                                                                  |                            |                                                       |                                                                       |              |           |
| 24       |                                                                                  |                            |                                                       |                                                                       |              |           |
| 25       |                                                                                  |                            |                                                       |                                                                       |              |           |
| 26       |                                                                                  |                            |                                                       |                                                                       |              |           |
| 27       |                                                                                  |                            |                                                       |                                                                       |              |           |
| 28       |                                                                                  |                            |                                                       |                                                                       |              |           |
| 29       |                                                                                  |                            |                                                       |                                                                       |              |           |
| 30       |                                                                                  |                            |                                                       |                                                                       |              |           |



## 109. VOTING POWERS AND ELECTIONS---(Continued From Page 8)

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 1,163,037  
votes cast.
11. Give the date of such meeting March 20, 1975
12. Give the place of such meeting San Francisco, California

## NOTES AND REMARKS

## NOTES AND REMARKS

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## 200. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting requirements followed in

column (b). The entries in the short column (a2) should be deducted from those in column (a1) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parentheses.

| Line No. | Account or item<br>(a)                                                                           | (Dollars in thousands)                  | Balance at close of year<br>(b)               | Balance at beginning of year<br>(c) |
|----------|--------------------------------------------------------------------------------------------------|-----------------------------------------|-----------------------------------------------|-------------------------------------|
|          |                                                                                                  |                                         | \$                                            | \$                                  |
|          | <b>CURRENT ASSETS</b>                                                                            |                                         | (3)                                           | 75                                  |
| 1        | (701) Cash                                                                                       |                                         |                                               |                                     |
| 2        | (702) Temporary cash investments (p. 23)                                                         |                                         |                                               |                                     |
| 3        | (703) Special deposits (p. 23)                                                                   |                                         |                                               |                                     |
| 4        | (704) Loans and notes receivable (p. 23)                                                         |                                         |                                               |                                     |
| 5        | (705) Traffic, car service and other balances—Dr.                                                |                                         | 196                                           | 250                                 |
| 6        | (706) Net balance receivable from agents and conductors                                          |                                         | 3,234                                         | 2,676                               |
| 7        | (707) Miscellaneous accounts receivable                                                          |                                         |                                               |                                     |
| 8        | (708) Interest and dividends receivable                                                          |                                         | 68                                            | 29                                  |
| 9        | (709) Accrued accounts receivable (p. 23)                                                        |                                         |                                               |                                     |
| 10       | (710) Working fund advances                                                                      |                                         | 12                                            |                                     |
| 11       | (711) Prepayments (p. 23)                                                                        |                                         | 3                                             | 3                                   |
| 12       | (712) Material and supplies                                                                      |                                         | 5                                             | 8                                   |
| 13       | (713) Other current assets (p. 23)                                                               |                                         |                                               |                                     |
| 14       | (714) Deferred income tax charges (p. 87)                                                        |                                         |                                               |                                     |
| 15       | Total current assets                                                                             |                                         | 3,505                                         | 3,041                               |
|          | <b>SPECIAL FUNDS</b>                                                                             |                                         |                                               |                                     |
|          |                                                                                                  | (a1) Total book assets at close of year | (a2) Respondent's own issues included in (a1) |                                     |
| 16       | (715) Sinking funds (pp. 24 and 25)                                                              |                                         |                                               |                                     |
| 17       | (716) Capital and other reserve funds (pp. 24 and 25)                                            |                                         |                                               |                                     |
| 18       | (717) Insurance and other funds (pp. 24 and 25)                                                  |                                         |                                               |                                     |
| 19       | Total special funds                                                                              |                                         |                                               |                                     |
|          | <b>INVESTMENTS</b>                                                                               |                                         |                                               |                                     |
| 20       | (721) Investments in affiliated companies (pp. 28-31)                                            |                                         |                                               |                                     |
| 21       | Undistributed earnings from certain investments in account 721 (pp. 35A and 35B)                 |                                         |                                               |                                     |
| 22       | (722) Other investments (pp. 32-35)                                                              |                                         | 70                                            | 91                                  |
| 23       | (723) Reserve for adjustment of investment in securities—Credit (p. 27, Instruction 9)           |                                         |                                               |                                     |
| 24       | Total investments (accounts 721, 722 and 723)                                                    |                                         | 70                                            | 91                                  |
|          | <b>PROPERTIES</b>                                                                                |                                         |                                               |                                     |
| 25       | (731) Road and equipment property: Road                                                          |                                         | 2,576                                         | 2,551                               |
| 26       | Equipment                                                                                        |                                         | 202                                           | 216                                 |
| 27       | General expenditures                                                                             |                                         | 33                                            | 33                                  |
| 28       | Other elements of investment                                                                     |                                         |                                               |                                     |
| 29       | Construction work in progress                                                                    |                                         |                                               |                                     |
| 30       | Total (pp. 38-41)                                                                                |                                         | 2,811                                         | 2,800                               |
| 31       | (732) Improvements on leased property: Road                                                      |                                         |                                               |                                     |
| 32       | Equipment                                                                                        |                                         |                                               |                                     |
| 33       | General expenditures                                                                             |                                         |                                               |                                     |
| 34       | Total (pp. 38-41)                                                                                |                                         | 2,811                                         | 2,800                               |
| 35       | Total transportation property (accounts 731 and 732)                                             |                                         |                                               |                                     |
| 36       | (733) Accrued depreciation—Improvements on leased property (p. 45)                               |                                         |                                               |                                     |
| 37       | (735) Accrued depreciation—Road and equipment (p. 44 and 46)                                     |                                         | (407)                                         | (414)                               |
| 38       | (736) Amortization of defense projects—Road and Equipment (p. 47)                                |                                         | (5)                                           | (4)                                 |
| 39       | Recorded depreciation and amortization (accounts 733, 735 and 736)                               |                                         | (412)                                         | (418)                               |
| 40       | Total transportation property less recorded depreciation and amortization (line 35 less line 39) |                                         | 2,399                                         | 2,382                               |
| 41       | (737) Miscellaneous physical property (pp. 52 and 53)                                            |                                         | 568                                           | 464                                 |
| 42       | (738) Accrued depreciation - Miscellaneous physical property (pp. 52 and 53)                     |                                         | (47)                                          | (55)                                |
| 43       | Miscellaneous physical property less recorded depreciation (account 737 less 738)                |                                         | 521                                           | 409                                 |
| 44       | Total properties less recorded depreciation and amortization (line 40 plus line 43)              |                                         | 2,920                                         | 2,791                               |

## COMPARATIVE GENERAL BALANCE SHEET—ASSETS—Continued on page 11

NOTE.—See page 12 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.  
For compensating balances not legally restricted, see Schedule 202.



## 200.—COMPARATIVE GENERAL BALANCE SHEET—ASSETS—Continued

| Line No. | Account or item<br>(a)                                | (Dollars in thousands) | Balance at close of year<br>(b) | Balance at beginning of year<br>(c) |
|----------|-------------------------------------------------------|------------------------|---------------------------------|-------------------------------------|
|          | OTHER ASSETS AND DEFERRED CHARGES                     |                        | \$                              | \$                                  |
| 45       | (741) Other assets (p. 54)                            |                        | 8                               | 22                                  |
| 46       | (742) Unamortized discount on long-term debt          |                        |                                 |                                     |
| 47       | (743) Other deferred charges (p. 54)                  |                        | 28                              | 13                                  |
| 48       | (744) Accumulated deferred income tax charges (p. 87) |                        |                                 |                                     |
| 49       | Total other assets and deferred charges               |                        | 36                              | 35                                  |
| 50       | TOTAL ASSETS                                          |                        | 6,531                           | 5,958                               |

200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES  
(See WPS Consolidated Balance Sheet for Notes)

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none", and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads, (2) particulars concerning obligations for stock purchase options granted to officers and employees, and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements. (Dollars in thousands)

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under Section 168 (formerly Section 124-A) and under Section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under Section 168 (formerly Section 124-A) of the Internal Revenue Code — \$ —

(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below — \$ —

— Accelerated depreciation since December 31, 1953, under Section 167 of the Internal Revenue Code.

— Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

— Guideline lives under Class Life System (Asset Depreciation Ranges) since December 31, 1970, as provided in the Revenue Act of 1971.

(c)(i) Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended — \$ —

(ii) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 784, other deferred credits, at beginning of year — \$ —

Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes — \$ —

Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual — \$ ( — )

Other adjustments (indicate nature such as recapture on early disposition) — \$ —

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code — \$ —

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investments since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code — \$ —

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet.

| Description of Obligation | Year accrued | Account No. | Amount |
|---------------------------|--------------|-------------|--------|
|                           |              |             |        |
|                           |              |             |        |
|                           |              |             |        |
|                           |              |             |        |
|                           |              |             |        |
|                           |              |             |        |
|                           |              |             |        |
|                           |              |             |        |
|                           |              |             |        |

Continued on following page

## 200. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting requirements followed in

column (b). The entries in short column (a) should reflect total bank liability at close of year. The entries in the short column (a) should be deducted from those in column (a) in order to obtain corresponding entries for column (b). All contra entries hereunder should be indicated in parentheses.

| Line No.                                      | Account or item (a)                                                         | (Dollars in thousands) | Balance at close of year (b)     | Balance at beginning of year (c) |
|-----------------------------------------------|-----------------------------------------------------------------------------|------------------------|----------------------------------|----------------------------------|
| <b>CURRENT LIABILITIES</b>                    |                                                                             |                        |                                  |                                  |
| 51                                            | (751) Loans and notes payable (p. 63)                                       |                        |                                  |                                  |
| 52                                            | (752) Traffic, car service and other balances—Cr.                           |                        | 294                              | 179                              |
| 53                                            | (753) Audited accounts and wages payable                                    |                        | 2                                | 63                               |
| 54                                            | (754) Miscellaneous accounts payable                                        |                        |                                  | 54                               |
| 55                                            | (755) Interest matured unpaid                                               |                        | 3                                | 3                                |
| 56                                            | (756) Dividends matured unpaid                                              |                        |                                  |                                  |
| 57                                            | (757) Unmatured interest accrued                                            |                        |                                  |                                  |
| 58                                            | (758) Unmatured dividends declared                                          |                        |                                  |                                  |
| 59                                            | (759) Accrued accounts payable (p. 63)                                      |                        | 320                              | 155                              |
| 60                                            | (760) Federal income taxes accrued (p. 64)                                  |                        | 97                               | 48                               |
| 61                                            | (761) Other taxes accrued (p. 64)                                           |                        | 15                               | (51)                             |
| 62                                            | (762) Deferred income tax credits (p. 87)                                   |                        | 114                              | 114                              |
| 63                                            | (763) Other current liabilities (p. 63)                                     |                        | 212                              | 213                              |
| 64                                            | Total current liabilities (exclusive of long-term debt due within one year) |                        | 1,057                            | 776                              |
| <b>LONG-TERM DEBT DUE WITHIN ONE YEAR</b>     |                                                                             |                        |                                  |                                  |
| 65                                            | (764) Equipment obligations and other debt (pp. 56-59)                      | (a1) Total issued      | (a2) Held by or for respondent   |                                  |
| <b>LONG-TERM DEBT DUE AFTER ONE YEAR</b>      |                                                                             |                        |                                  |                                  |
| 66                                            | (765) Funded debt unmatured                                                 | (a1) Total issued      | (a2) Held by or for respondent   |                                  |
| 67                                            | (766) Equipment obligations                                                 |                        |                                  |                                  |
| 68                                            | (767) Receivers' and Trustees' securities                                   | (pp. 56-59)            |                                  |                                  |
| 69                                            | (768) Debt in default                                                       |                        |                                  |                                  |
| 70                                            | (769) Amounts payable to affiliated companies (p. 62)                       |                        |                                  |                                  |
| 71                                            | Total long-term debt due after one year                                     |                        |                                  |                                  |
| <b>RESERVES</b>                               |                                                                             |                        |                                  |                                  |
| 72                                            | (771) Pension and welfare reserves (p. 65)                                  |                        |                                  |                                  |
| 73                                            | (772) Insurance reserves (p. 65)                                            |                        |                                  |                                  |
| 74                                            | (774) Casualty and other reserves (p. 65)                                   |                        | 13                               | 37                               |
| 75                                            | Total reserves                                                              |                        | 13                               | 37                               |
| <b>OTHER LIABILITIES AND DEFERRED CREDITS</b> |                                                                             |                        |                                  |                                  |
| 76                                            | (781) Interest in default (p. 58)                                           |                        |                                  |                                  |
| 77                                            | (782) Other liabilities (p. 65)                                             |                        | 18                               | 9                                |
| 78                                            | (783) Unamortized premium on long-term debt                                 |                        |                                  |                                  |
| 79                                            | (784) Other deferred credits (p. 65)                                        |                        | 47                               | 49                               |
| 80                                            | (785) Accrued liability—Leased property (p. 45)                             |                        |                                  |                                  |
| 81                                            | (786) Accumulated deferred income tax credits (p. 87)                       |                        | 249                              | 249                              |
| 82                                            | Total other liabilities and deferred credits                                |                        | 314                              | 307                              |
| <b>SHAREHOLDERS' EQUITY</b>                   |                                                                             |                        |                                  |                                  |
| Capital stock (Par or stated value)           |                                                                             | (a1) Total issued      | (a2) Nominally issued securities |                                  |
| 83                                            | (791) Capital stock issued: Common stock (p. 67)                            | 1,781                  | 618                              | 1,163                            |
| 84                                            | Preferred stock (p. 67)                                                     | 15                     | 15                               |                                  |
| 85                                            | Total                                                                       |                        |                                  | 1,163                            |
| 86                                            | (792) Stock liability for conversion (p. 68)                                |                        |                                  |                                  |
| 87                                            | (793) Discount on capital stock                                             |                        |                                  |                                  |
| 88                                            | Total capital stock                                                         |                        |                                  | 1,163                            |
| <b>Capital surplus</b>                        |                                                                             |                        |                                  |                                  |
| 89                                            | (794) Premiums and assessments on capital stock (p. 69)                     |                        | 491                              | 491                              |
| 90                                            | (795) Paid-in surplus (p. 69)                                               |                        | 11                               | 11                               |
| 91                                            | (796) Other capital surplus (p. 69)                                         |                        |                                  |                                  |
| 92                                            | Total capital surplus                                                       |                        | 502                              | 502                              |

COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY—  
CONTINUED ON PAGE 13.

Note.—See page 11 for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

## 200. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY—Concluded

| Line No. | Account or item (a)                          | (Dollars in thousands) | Balance at close of year (b) | Balance at beginning of year (c) |
|----------|----------------------------------------------|------------------------|------------------------------|----------------------------------|
|          | <b>Retained income</b>                       |                        | \$                           | \$                               |
| 93       | (797) Retained income—Appropriated (p. 69)   |                        |                              |                                  |
| 94       | (798) Retained income—Unappropriated (p. 20) |                        | 3,482                        | 3,171                            |
| 95       | Total retained income                        |                        | 3,482                        | 3,171                            |
|          | <b>Treasury Stock</b>                        |                        |                              |                                  |
| 96       | (798.5) Less: Treasury stock                 |                        |                              |                                  |
| 97       | Total shareholders' equity                   |                        | 5,147                        | 4,836                            |
| 98       | TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY   |                        | 6,531                        | 5,958                            |

## 200. COMPARATIVE GENERAL BALANCE SHEET-EXPLANATORY NOTES—Concluded

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

(see WPS Consolidated Balance Sheet for Notes)

| Item                | Amount in<br>dispute | As recorded on books |                 | Amount not<br>recorded |
|---------------------|----------------------|----------------------|-----------------|------------------------|
|                     |                      | Account Nos.         |                 |                        |
|                     |                      | Debit                | Credit          |                        |
| Per diem receivable | \$                   |                      |                 | \$                     |
| Per diem payable    |                      |                      |                 |                        |
| Net amount          | \$                   | X X X X X X X X      | X X X X X X X X | \$                     |

4. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts: \$

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made: \$

6. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year: \_\_\_\_\_

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund: \$

(c) Is any part of pension plan funded? Specify: Yes \_\_\_\_\_ No \_\_\_\_\_

(i) If funding is by insurance, give name of insuring company: \_\_\_\_\_

(ii) If funding is by trust agreement, list trustee(s): \_\_\_\_\_

Date of trust agreement or latest amendment: \_\_\_\_\_

If respondent is affiliated in any way with the trustee(s), explain affiliation: \_\_\_\_\_

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement: \_\_\_\_\_

(e)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify: \_\_\_\_\_

Yes \_\_\_\_\_ No \_\_\_\_\_

If yes, give number of the shares for each class of stock or other security: \_\_\_\_\_

(ii) Are voting rights attached to any securities held by the pension plan? Specify: Yes \_\_\_\_\_ No \_\_\_\_\_ If yes, who determines how stock is voted? \_\_\_\_\_



## 205. INVESTMENTS IN AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; and 717, "Insurance and other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 27, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise

encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19\_\_\_\_ to 19\_\_\_\_." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

| Line No. | Account No. | Class No. | Kind of industry | Name of issuing company and description of security held; also lien reference if any | Extent of control | INVESTMENTS AT CLOSE OF YEAR               |           |
|----------|-------------|-----------|------------------|--------------------------------------------------------------------------------------|-------------------|--------------------------------------------|-----------|
|          |             |           |                  |                                                                                      |                   | Book Value of Amount Held at Close of Year |           |
|          |             |           |                  |                                                                                      |                   | Pledged                                    | Unpledged |
|          | (a)         | (b)       | (c)              | (d)                                                                                  | (e)               | (f)                                        | (g)       |
|          |             |           |                  |                                                                                      | % \$              | \$                                         |           |
| 1        |             |           |                  |                                                                                      |                   |                                            |           |
| 2        |             |           |                  |                                                                                      |                   |                                            |           |
| 3        |             |           |                  |                                                                                      |                   |                                            |           |
| 4        |             |           |                  |                                                                                      |                   |                                            |           |
| 5        |             |           |                  | (NONE)                                                                               |                   |                                            |           |
| 6        |             |           |                  |                                                                                      |                   |                                            |           |
| 7        |             |           |                  |                                                                                      |                   |                                            |           |
| 8        |             |           |                  |                                                                                      |                   |                                            |           |
| 9        |             |           |                  |                                                                                      |                   |                                            |           |
| 10       |             |           |                  |                                                                                      |                   |                                            |           |
| 11       |             |           |                  |                                                                                      |                   |                                            |           |
| 12       |             |           |                  |                                                                                      |                   |                                            |           |
| 13       |             |           |                  |                                                                                      |                   |                                            |           |
| 14       |             |           |                  |                                                                                      |                   |                                            |           |
| 15       |             |           |                  |                                                                                      |                   |                                            |           |
| 16       |             |           |                  |                                                                                      |                   |                                            |           |
| 17       |             |           |                  |                                                                                      |                   |                                            |           |
| 18       |             |           |                  |                                                                                      |                   |                                            |           |
| 19       |             |           |                  |                                                                                      |                   |                                            |           |
| 20       |             |           |                  |                                                                                      |                   |                                            |           |
| 21       |             |           |                  |                                                                                      |                   |                                            |           |
| 22       |             |           |                  |                                                                                      |                   |                                            |           |
| 23       |             |           |                  |                                                                                      |                   |                                            |           |
| 24       |             |           |                  |                                                                                      |                   |                                            |           |
| 25       |             |           |                  |                                                                                      |                   |                                            |           |
| 26       |             |           |                  |                                                                                      |                   |                                            |           |
| 27       |             |           |                  |                                                                                      |                   |                                            |           |
| 28       |             |           |                  |                                                                                      |                   |                                            |           |
| 29       |             |           |                  |                                                                                      |                   |                                            |           |
| 30       |             |           |                  |                                                                                      |                   |                                            |           |
| 31       |             |           |                  |                                                                                      |                   |                                            |           |
| 32       |             |           |                  |                                                                                      |                   |                                            |           |
| 33       |             |           |                  |                                                                                      |                   |                                            |           |
| 34       |             |           |                  |                                                                                      |                   |                                            |           |
| 35       |             |           |                  |                                                                                      |                   |                                            |           |
| 36       |             |           |                  |                                                                                      |                   |                                            |           |
| 37       |             |           |                  |                                                                                      |                   |                                            |           |
| 38       |             |           |                  |                                                                                      |                   |                                            |           |
| 39       |             |           |                  |                                                                                      |                   |                                            |           |
| 40       |             |           |                  |                                                                                      |                   |                                            |           |
| 41       |             |           |                  |                                                                                      |                   |                                            |           |
| 42       |             |           |                  |                                                                                      |                   |                                            |           |
| 43       |             |           |                  |                                                                                      |                   |                                            |           |
| 44       |             |           |                  |                                                                                      |                   |                                            |           |
| 45       |             |           |                  |                                                                                      |                   |                                            |           |
| 46       |             |           |                  |                                                                                      |                   |                                            |           |

## 295. INVESTMENTS IN AFFILIATED COMPANIES—Continued

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. If any advances reported are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given in columns (j) to (h) inclusive. If the cost of any investment made during the year differs from the book value reported

ed in column (j), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (k), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

9. This schedule should not include securities issued or assumed by respondent. (Dollars in Thousands)

| INVESTMENTS AT CLOSE OF YEAR                 |                         | Book value of investments made during year<br>(j) | INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR |                      | DIVIDENDS OR INTEREST DURING YEAR |                                  | Line No. |
|----------------------------------------------|-------------------------|---------------------------------------------------|-----------------------------------------------------|----------------------|-----------------------------------|----------------------------------|----------|
| Book Value of Amount Held at Close of Year   |                         |                                                   | Book value<br>(k)                                   | Selling price<br>(l) | Rate<br>(m)                       | Amount credited to income<br>(n) |          |
| In sinking insurance, and other funds<br>(h) | Total book value<br>(i) |                                                   |                                                     |                      |                                   |                                  |          |
| \$                                           | \$                      | \$                                                | \$                                                  | \$                   | %                                 | \$                               | 1        |
|                                              |                         |                                                   |                                                     |                      |                                   |                                  | 2        |
|                                              |                         |                                                   |                                                     |                      |                                   |                                  | 3        |
|                                              |                         | (NONE)                                            |                                                     |                      |                                   |                                  | 4        |
|                                              |                         |                                                   |                                                     |                      |                                   |                                  | 5        |
|                                              |                         |                                                   |                                                     |                      |                                   |                                  | 6        |
|                                              |                         |                                                   |                                                     |                      |                                   |                                  | 7        |
|                                              |                         |                                                   |                                                     |                      |                                   |                                  | 8        |
|                                              |                         |                                                   |                                                     |                      |                                   |                                  | 9        |
|                                              |                         |                                                   |                                                     |                      |                                   |                                  | 10       |
|                                              |                         |                                                   |                                                     |                      |                                   |                                  | 11       |
|                                              |                         |                                                   |                                                     |                      |                                   |                                  | 12       |
|                                              |                         |                                                   |                                                     |                      |                                   |                                  | 13       |
|                                              |                         |                                                   |                                                     |                      |                                   |                                  | 14       |
|                                              |                         |                                                   |                                                     |                      |                                   |                                  | 15       |
|                                              |                         |                                                   |                                                     |                      |                                   |                                  | 16       |
|                                              |                         |                                                   |                                                     |                      |                                   |                                  | 17       |
|                                              |                         |                                                   |                                                     |                      |                                   |                                  | 18       |
|                                              |                         |                                                   |                                                     |                      |                                   |                                  | 19       |
|                                              |                         |                                                   |                                                     |                      |                                   |                                  | 20       |
|                                              |                         |                                                   |                                                     |                      |                                   |                                  | 21       |
|                                              |                         |                                                   |                                                     |                      |                                   |                                  | 22       |
|                                              |                         |                                                   |                                                     |                      |                                   |                                  | 23       |
|                                              |                         |                                                   |                                                     |                      |                                   |                                  | 24       |
|                                              |                         |                                                   |                                                     |                      |                                   |                                  | 25       |
|                                              |                         |                                                   |                                                     |                      |                                   |                                  | 26       |
|                                              |                         |                                                   |                                                     |                      |                                   |                                  | 27       |
|                                              |                         |                                                   |                                                     |                      |                                   |                                  | 28       |
|                                              |                         |                                                   |                                                     |                      |                                   |                                  | 29       |
|                                              |                         |                                                   |                                                     |                      |                                   |                                  | 30       |
|                                              |                         |                                                   |                                                     |                      |                                   |                                  | 31       |
|                                              |                         |                                                   |                                                     |                      |                                   |                                  | 32       |
|                                              |                         |                                                   |                                                     |                      |                                   |                                  | 33       |
|                                              |                         |                                                   |                                                     |                      |                                   |                                  | 34       |
|                                              |                         |                                                   |                                                     |                      |                                   |                                  | 35       |
|                                              |                         |                                                   |                                                     |                      |                                   |                                  | 36       |
|                                              |                         |                                                   |                                                     |                      |                                   |                                  | 37       |
|                                              |                         |                                                   |                                                     |                      |                                   |                                  | 38       |
|                                              |                         |                                                   |                                                     |                      |                                   |                                  | 39       |
|                                              |                         |                                                   |                                                     |                      |                                   |                                  | 40       |
|                                              |                         |                                                   |                                                     |                      |                                   |                                  | 41       |
|                                              |                         |                                                   |                                                     |                      |                                   |                                  | 42       |
|                                              |                         |                                                   |                                                     |                      |                                   |                                  | 43       |
|                                              |                         |                                                   |                                                     |                      |                                   |                                  | 44       |
|                                              |                         |                                                   |                                                     |                      |                                   |                                  | 45       |
|                                              |                         |                                                   |                                                     |                      |                                   |                                  | 46       |

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WESTERN PACIFIC RAILROAD SYSTEM



## 206. OTHER INVESTMENTS

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 722, "Other investments"; and 717, "Insurance and other funds." Investments included in accounts Nos. 715, 716 or 717 held by trustees in lieu of cash deposits required under the governing instrument are not to be reported.

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 27, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and

(c). Investment in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds, and other evidences of indebtedness. In case obligation of the same designa-

| Line No. | Account No. | Class No. | Kind of industry | Name of issuing company or government and description of security held, also lien reference, if any | INVESTMENTS AT CLOSE OF YEAR               |                  |
|----------|-------------|-----------|------------------|-----------------------------------------------------------------------------------------------------|--------------------------------------------|------------------|
|          |             |           |                  |                                                                                                     | Book Value of Amount Held at Close of Year |                  |
|          |             |           |                  |                                                                                                     | Pledged<br>(e)                             | Unpledged<br>(f) |
| (a)      | (b)         | (c)       | (d)              |                                                                                                     |                                            |                  |
| 1        | 722         | C-3       | X                | Snider Lumber Co.                                                                                   | \$                                         | --               |
| 2        |             |           |                  | San Joaquin Tomato Growers                                                                          |                                            | --               |
| 3        |             |           |                  | Smith-Palmer                                                                                        |                                            | 70               |
| 4        |             |           |                  |                                                                                                     |                                            |                  |
| 5        | 722         |           |                  | Grand Total                                                                                         |                                            | 70               |
| 6        |             |           |                  |                                                                                                     |                                            |                  |
| 7        |             |           |                  |                                                                                                     |                                            |                  |
| 8        |             |           |                  |                                                                                                     |                                            |                  |
| 9        |             |           |                  |                                                                                                     |                                            |                  |
| 10       |             |           |                  |                                                                                                     |                                            |                  |
| 11       |             |           |                  |                                                                                                     |                                            |                  |
| 12       |             |           |                  |                                                                                                     |                                            |                  |
| 13       |             |           |                  |                                                                                                     |                                            |                  |
| 14       |             |           |                  |                                                                                                     |                                            |                  |
| 15       |             |           |                  |                                                                                                     |                                            |                  |
| 16       |             |           |                  |                                                                                                     |                                            |                  |
| 17       |             |           |                  |                                                                                                     |                                            |                  |
| 18       |             |           |                  |                                                                                                     |                                            |                  |
| 19       |             |           |                  |                                                                                                     |                                            |                  |
| 20       |             |           |                  |                                                                                                     |                                            |                  |
| 21       |             |           |                  |                                                                                                     |                                            |                  |
| 22       |             |           |                  |                                                                                                     |                                            |                  |
| 23       |             |           |                  |                                                                                                     |                                            |                  |
| 24       |             |           |                  |                                                                                                     |                                            |                  |
| 25       |             |           |                  |                                                                                                     |                                            |                  |
| 26       |             |           |                  |                                                                                                     |                                            |                  |
| 27       |             |           |                  |                                                                                                     |                                            |                  |
| 28       |             |           |                  |                                                                                                     |                                            |                  |
| 29       |             |           |                  |                                                                                                     |                                            |                  |
| 30       |             |           |                  |                                                                                                     |                                            |                  |
| 31       |             |           |                  |                                                                                                     |                                            |                  |
| 32       |             |           |                  |                                                                                                     |                                            |                  |
| 33       |             |           |                  |                                                                                                     |                                            |                  |
| 34       |             |           |                  |                                                                                                     |                                            |                  |
| 35       |             |           |                  |                                                                                                     |                                            |                  |
| 36       |             |           |                  |                                                                                                     |                                            |                  |
| 37       |             |           |                  |                                                                                                     |                                            |                  |
| 38       |             |           |                  |                                                                                                     |                                            |                  |
| 39       |             |           |                  |                                                                                                     |                                            |                  |
| 40       |             |           |                  |                                                                                                     |                                            |                  |
| 41       |             |           |                  |                                                                                                     |                                            |                  |
| 42       |             |           |                  |                                                                                                     |                                            |                  |
| 43       |             |           |                  |                                                                                                     |                                            |                  |
| 44       |             |           |                  |                                                                                                     |                                            |                  |
| 45       |             |           |                  |                                                                                                     |                                            |                  |
| 46       |             |           |                  |                                                                                                     |                                            |                  |

## 206. OTHER INVESTMENTS—Continued

tion mature serially, the date in column (d) may be reported as "Serially 19\_\_\_\_ to 19\_\_\_\_." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

6. If any advances reported are pledged, give particulars in a footnote.

7. Particulars of investments made, disposed of, or written down during the year should be given in columns (i) and (k). If the cost of any investment made during the year differs from the book value reported in

column (i), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in the footnote. Identify all entries in column (j) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

(Dollars in Thousands)

| INVESTMENTS AT CLOSE OF YEAR                  |                         | Book value of investments made during year<br>(i) | INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR |                      | DIVIDENDS OR INTEREST DURING YEAR |                                  | Line No |
|-----------------------------------------------|-------------------------|---------------------------------------------------|-----------------------------------------------------|----------------------|-----------------------------------|----------------------------------|---------|
| Book Value of Amount Held at Close of Year    |                         |                                                   | Book value<br>(j)                                   | Selling price<br>(k) | Rate<br>(l)                       | Amount credited to income<br>(m) |         |
| In sinking, insurance, and other funds<br>(g) | Total book value<br>(h) |                                                   |                                                     |                      |                                   |                                  |         |
| \$                                            | \$                      | \$                                                | \$                                                  | \$                   | %                                 | \$                               |         |
|                                               | --                      |                                                   | 3                                                   | 3                    |                                   | --                               | 1       |
|                                               | --                      |                                                   | 7                                                   | 7                    |                                   | --                               | 2       |
|                                               | 70                      |                                                   | 11                                                  | 11                   |                                   | 4                                | 3       |
|                                               | 70                      |                                                   | 21                                                  | 21                   |                                   | 4                                | 4       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 5       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 6       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 7       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 8       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 9       |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 10      |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 11      |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 12      |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 13      |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 14      |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 15      |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 16      |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 17      |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 18      |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 19      |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 20      |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 21      |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 22      |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 23      |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 24      |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 25      |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 26      |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 27      |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 28      |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 29      |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 30      |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 31      |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 32      |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 33      |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 34      |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 35      |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 36      |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 37      |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 38      |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 39      |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 40      |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 41      |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 42      |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 43      |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 44      |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 45      |
|                                               |                         |                                                   |                                                     |                      |                                   |                                  | 46      |

## 211B. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (d) and (e) show the depreciation base used in computing the depreciation charges for the month of December; in columns (f) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 27 and 37 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to

be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2-1/2, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

| Line No. | Account<br>(a)                             | OWNED AND USED           |                      |                                     | LEASED FROM OTHERS       |                      |                                     |
|----------|--------------------------------------------|--------------------------|----------------------|-------------------------------------|--------------------------|----------------------|-------------------------------------|
|          |                                            | Depreciation Base        |                      | Annual composite rate (percent) (d) | Depreciation base        |                      | Annual composite rate (percent) (g) |
|          |                                            | At beginning of year (b) | At close of year (c) |                                     | At beginning of year (e) | At close of year (f) |                                     |
|          |                                            | \$                       | \$                   | %                                   | \$                       | \$                   | %                                   |
|          | ROAD                                       |                          |                      |                                     |                          |                      |                                     |
| 1        | (1) Engineering                            | 41                       | 42                   | 0.71                                |                          |                      |                                     |
| 2        | (2-1/2) Other right-of-way expenditures    |                          |                      |                                     |                          |                      |                                     |
| 3        | (3) Grading                                | 82                       | 81                   | 0.06                                |                          |                      |                                     |
| 4        | (5) Tunnels and subways                    |                          |                      |                                     |                          |                      |                                     |
| 5        | (6) Bridges, trestles, and culverts        | 538                      | 538                  | 1.69                                |                          |                      |                                     |
| 6        | (7) Elevated structures                    |                          |                      |                                     |                          |                      |                                     |
| 7        | (13) Fences, snow sheds, and signs         | 34                       | 34                   | 2.00                                |                          |                      |                                     |
| 8        | (16) Station and office buildings          | 71                       | 71                   | 2.17                                |                          |                      |                                     |
| 9        | (17) Roadway buildings                     | 7                        | 7                    | 2.78                                |                          |                      |                                     |
| 10       | (18) Water stations                        |                          |                      |                                     |                          |                      |                                     |
| 11       | (19) Fuel stations                         |                          |                      |                                     |                          |                      |                                     |
| 12       | (20) Shops and enginehouses                |                          |                      |                                     |                          |                      |                                     |
| 13       | (21) Grain elevators                       |                          |                      |                                     |                          |                      |                                     |
| 14       | (22) Storage warehouses                    |                          |                      |                                     |                          |                      |                                     |
| 15       | (23) Wharves and docks                     |                          |                      |                                     |                          |                      |                                     |
| 16       | (24) Coal and ore wharves                  |                          |                      |                                     |                          |                      |                                     |
| 17       | (25) TOFC/COFC terminals                   |                          |                      |                                     |                          |                      |                                     |
| 18       | (26) Communication systems                 | 48                       | 28                   | 2.73                                |                          |                      |                                     |
| 19       | (27) Signals and interlockers              | 96                       | 112                  | 2.64                                |                          |                      |                                     |
| 20       | (29) Power plants                          |                          |                      |                                     |                          |                      |                                     |
| 21       | (31) Power transmission systems            |                          |                      |                                     |                          |                      |                                     |
| 22       | (35) Miscellaneous structures              |                          |                      |                                     |                          |                      |                                     |
| 23       | (37) Roadway machines                      | 11                       | 11                   | 5.00                                |                          |                      |                                     |
| 24       | (39) Public improvements—Construction      | 132                      | 133                  | 2.75                                |                          |                      |                                     |
| 25       | (44) Shop machinery                        | 1                        | 1                    | 4.29                                |                          |                      |                                     |
| 26       | (45) Power plant machinery                 |                          |                      |                                     |                          |                      |                                     |
| 27       | All other road accounts                    |                          |                      |                                     |                          |                      |                                     |
| 28       | Amortization (other than defense projects) |                          |                      |                                     |                          |                      |                                     |
| 29       | Total road                                 | 1,061                    | 1,058                | 1.87                                |                          |                      |                                     |
|          | EQUIPMENT                                  |                          |                      |                                     |                          |                      |                                     |
| 30       | (52) Locomotives                           | 32                       | 18                   | 2.33                                |                          |                      |                                     |
| 31       | (53) Freight-train cars                    | 184                      | 184                  | 3.24                                |                          |                      |                                     |
| 32       | (54) Passenger-train cars                  |                          |                      |                                     |                          |                      |                                     |
| 33       | (55) Highway revenue equipment             |                          |                      |                                     |                          |                      |                                     |
| 34       | (56) Floating equipment                    |                          |                      |                                     |                          |                      |                                     |
| 35       | (57) Work equipment                        |                          |                      |                                     |                          |                      |                                     |
| 36       | (58) Miscellaneous equipment               |                          |                      |                                     |                          |                      |                                     |
| 37       | Total equipment                            | 216                      | 202                  | 3.16                                |                          |                      |                                     |
| 38       | GRAND TOTAL                                | 1,277                    | 1,260                | XX XX                               | None                     | None                 | XX XX                               |

Depreciation base for A/C's 1, 3 & 39 includes nondepreciable property.



## 211D. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 211F for the reserve relating to road and equipment owned but not used by the respondent.) If any entries are

made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 28.

(Dollars in thousands)

| Line No. | Account<br>(a)                             | Balance at beginning of year<br>(b) | CREDITS TO RESERVE<br>During the Year |                      | DEBITS TO RESERVE<br>During the Year |                     | Balance at close of year<br>(g) |
|----------|--------------------------------------------|-------------------------------------|---------------------------------------|----------------------|--------------------------------------|---------------------|---------------------------------|
|          |                                            |                                     | Charges to operating expenses<br>(c)  | Other credits<br>(d) | Retirements<br>(e)                   | Other debits<br>(f) |                                 |
|          | <b>ROAD</b>                                | \$                                  | \$                                    | \$                   | \$                                   | \$                  | \$                              |
| 1        | (1) Engineering                            | 13                                  |                                       |                      |                                      |                     | 13                              |
| 2        | (2-1/2) Other right-of-way expenditures    |                                     |                                       |                      |                                      |                     |                                 |
| 3        | (3) Grading                                | 2                                   |                                       |                      |                                      |                     | 2                               |
| 4        | (5) Tunnels and subways                    |                                     |                                       |                      |                                      |                     |                                 |
| 5        | (6) Bridges, trestles, and culverts        | 188                                 | 9                                     |                      |                                      |                     | 197                             |
| 6        | (7) Elevated structures                    |                                     |                                       |                      |                                      |                     |                                 |
| 7        | (13) Fences, snow sheds, and signs         | 26                                  |                                       |                      |                                      |                     | 26                              |
| 8        | (16) Station and office buildings          | 49                                  | 2                                     |                      |                                      |                     | 51                              |
| 9        | (17) Roadway buildings                     | 7                                   |                                       |                      |                                      |                     | 7                               |
| 10       | (18) Water stations                        | (1)                                 |                                       |                      |                                      |                     | (1)                             |
| 11       | (19) Fuel stations                         |                                     |                                       |                      |                                      |                     |                                 |
| 12       | (20) Shops and enginehouses                |                                     |                                       |                      |                                      |                     |                                 |
| 13       | (21) Grain elevators                       |                                     |                                       |                      |                                      |                     |                                 |
| 14       | (22) Storage warehouses                    |                                     |                                       |                      |                                      |                     |                                 |
| 15       | (23) Wharves and docks                     |                                     |                                       |                      |                                      |                     |                                 |
| 16       | (24) Coal and ore wharves                  |                                     |                                       |                      |                                      |                     |                                 |
| 17       | (25) TOFC/COFC terminals                   |                                     |                                       |                      |                                      |                     |                                 |
| 18       | (26) Communication systems                 | 38                                  | 1                                     |                      | 23                                   |                     | 16                              |
| 19       | (27) Signals and interlockers              | 29                                  | 3                                     |                      |                                      |                     | 32                              |
| 20       | (29) Power plants                          |                                     |                                       |                      |                                      |                     |                                 |
| 21       | (31) Power-transmission systems            |                                     |                                       |                      |                                      |                     |                                 |
| 22       | (35) Miscellaneous structures              |                                     |                                       |                      |                                      |                     |                                 |
| 23       | (37) Roadway machines                      | 12                                  | 1                                     |                      |                                      |                     | 13                              |
| 24       | (39) Public improvements—Construction      | 63                                  | 4                                     |                      |                                      |                     | 67                              |
| 25       | (44) Shop machinery*                       | 1                                   |                                       |                      |                                      |                     | 1                               |
| 26       | (45) Power-plant machinery*                |                                     |                                       |                      |                                      |                     |                                 |
| 27       | All other road accounts                    |                                     |                                       |                      |                                      |                     |                                 |
| 28       | Amortization (other than defense projects) |                                     |                                       |                      |                                      |                     |                                 |
| 29       | Total road                                 | 427                                 | 20                                    | None                 | 23                                   | None                | 424                             |
|          | <b>EQUIPMENT</b>                           |                                     |                                       |                      |                                      |                     |                                 |
| 30       | (52) Locomotives                           | (108)                               | 1                                     |                      | 10                                   |                     | (117)                           |
| 31       | (53) Freight-train cars                    | 96                                  | 5                                     |                      |                                      |                     | 101                             |
| 32       | (54) Passenger-train cars                  |                                     |                                       |                      |                                      |                     |                                 |
| 33       | (55) Highway revenue equipment             |                                     |                                       |                      |                                      |                     |                                 |
| 34       | (56) Floating equipment                    |                                     |                                       |                      |                                      |                     |                                 |
| 35       | (57) Work equipment                        |                                     |                                       |                      |                                      |                     |                                 |
| 36       | (58) Miscellaneous equipment               | (1)                                 |                                       |                      |                                      |                     | (1)                             |
| 37       | Total equipment                            | (13)                                | 6                                     | None                 | 10                                   | None                | (17)                            |
| 38       | <b>GRAND TOTAL</b>                         | 414                                 | 26                                    | None                 | 33                                   | None                | 407                             |

\*Chargeable to account 305.

## 211G. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Accrued amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the

year and all credits and debits during the year in reserve account No. 736, "Accrued amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000 or more, or by single entries as "Total road" in line 22. If reported by projects, each project should be briefly described, stating

kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained. (Dollars in thousands)

| Line No. | Description of property or account<br>(a) | BASE                      |                            |                    |                                 | RESERVE                    |                           |                    |                                 |
|----------|-------------------------------------------|---------------------------|----------------------------|--------------------|---------------------------------|----------------------------|---------------------------|--------------------|---------------------------------|
|          |                                           | Debits during year<br>(b) | Credits during year<br>(c) | Adjustments<br>(d) | Balance at close of year<br>(e) | Credits during year<br>(f) | Debits during year<br>(g) | Adjustments<br>(h) | Balance at close of year<br>(i) |
|          | ROAD:                                     | \$                        | \$                         | \$                 | \$                              | \$                         | \$                        | \$                 | \$                              |
| 1        |                                           |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 2        |                                           |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 3        |                                           |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 4        |                                           |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 5        |                                           |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 6        |                                           |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 7        |                                           |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 8        |                                           |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 9        |                                           |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 10       |                                           |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 11       |                                           |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 12       |                                           |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 13       |                                           |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 14       |                                           |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 15       |                                           |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 16       |                                           |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 17       |                                           |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 18       |                                           |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 19       |                                           |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 20       |                                           |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 21       | TOTAL ROAD                                |                           |                            |                    | 5                               |                            |                           |                    | 5                               |
|          | EQUIPMENT:                                |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 22       | (52) Locomotives                          |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 23       | (53) Freight-train cars                   |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 24       | (54) Passenger-train cars                 |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 25       | (55) Highway revenue equipment            |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 26       | (56) Floating equipment                   |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 27       | (57) Work equipment                       |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 28       | (58) Miscellaneous equipment              |                           |                            |                    |                                 |                            |                           |                    |                                 |
| 29       | TOTAL EQUIPMENT                           |                           |                            |                    | NONE                            |                            |                           |                    | NONE                            |
| 30       | GRAND TOTAL                               |                           |                            |                    | 5                               |                            |                           |                    | 5                               |



## NOTES AND REMARKS

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## 218. FUNDED DEBT AND OTHER OBLIGATIONS (Dollars in thousands)

| Line No.    | Name and character of obligation | Nominal date of issue | Date of maturity | INTEREST PROVISIONS                   |           | DOES OBLIGATION PROVIDE FOR—<br>(Answer "Yes" or "No") |                                                    |              | IS OTHER PROPERTY (REAL OR PERSONAL OR LEASEHOLD) SUBJECT TO LIEN OF THE OBLIGATION? (Answer "Yes" or "No") |       | APPROXIMATE NUMBER OF MILES OF LINE DIRECTLY SUBJECT TO— |                      |       |     |
|-------------|----------------------------------|-----------------------|------------------|---------------------------------------|-----------|--------------------------------------------------------|----------------------------------------------------|--------------|-------------------------------------------------------------------------------------------------------------|-------|----------------------------------------------------------|----------------------|-------|-----|
|             |                                  |                       |                  | Rate percent per annum (current year) | Dates due | Con-version                                            | Call prior to maturity other than for sinking fund | Sinking fund |                                                                                                             |       | First lien                                               | Junior to first lien |       |     |
|             |                                  |                       |                  |                                       |           |                                                        |                                                    |              |                                                                                                             |       |                                                          |                      |       |     |
|             | (a)                              | (b)                   | (c)              | (d)                                   | (e)       | (f)                                                    | (g)                                                | (h)          |                                                                                                             |       | (i)                                                      | (j)                  | (k)   | (l) |
| 1           |                                  |                       |                  |                                       |           |                                                        |                                                    |              |                                                                                                             |       |                                                          |                      |       |     |
| 2           | (NONE)                           |                       |                  |                                       |           |                                                        |                                                    |              |                                                                                                             |       |                                                          |                      |       |     |
| 3           |                                  |                       |                  |                                       |           |                                                        |                                                    |              |                                                                                                             |       |                                                          |                      |       |     |
| 4           |                                  |                       |                  |                                       |           |                                                        |                                                    |              |                                                                                                             |       |                                                          |                      |       |     |
| 5           |                                  |                       |                  |                                       |           |                                                        |                                                    |              |                                                                                                             |       |                                                          |                      |       |     |
| 6           |                                  |                       |                  |                                       |           |                                                        |                                                    |              |                                                                                                             |       |                                                          |                      |       |     |
| 7           |                                  |                       |                  |                                       |           |                                                        |                                                    |              |                                                                                                             |       |                                                          |                      |       |     |
| 8           |                                  |                       |                  |                                       |           |                                                        |                                                    |              |                                                                                                             |       |                                                          |                      |       |     |
| 9           |                                  |                       |                  |                                       |           |                                                        |                                                    |              |                                                                                                             |       |                                                          |                      |       |     |
| 10          |                                  |                       |                  |                                       |           |                                                        |                                                    |              |                                                                                                             |       |                                                          |                      |       |     |
| 11          |                                  |                       |                  |                                       |           |                                                        |                                                    |              |                                                                                                             |       |                                                          |                      |       |     |
| 12          |                                  |                       |                  |                                       |           |                                                        |                                                    |              |                                                                                                             |       |                                                          |                      |       |     |
| 13          |                                  |                       |                  |                                       |           |                                                        |                                                    |              |                                                                                                             |       |                                                          |                      |       |     |
| 14          |                                  |                       |                  |                                       |           |                                                        |                                                    |              |                                                                                                             |       |                                                          |                      |       |     |
| 15          |                                  |                       |                  |                                       |           |                                                        |                                                    |              |                                                                                                             |       |                                                          |                      |       |     |
| 16          |                                  |                       |                  |                                       |           |                                                        |                                                    |              |                                                                                                             |       |                                                          |                      |       |     |
| 17          |                                  |                       |                  |                                       |           |                                                        |                                                    |              |                                                                                                             |       |                                                          |                      |       |     |
| 18          |                                  |                       |                  |                                       |           |                                                        |                                                    |              |                                                                                                             |       |                                                          |                      |       |     |
| 19          |                                  |                       |                  |                                       |           |                                                        |                                                    |              |                                                                                                             |       |                                                          |                      |       |     |
| 20          |                                  |                       |                  |                                       |           |                                                        |                                                    |              |                                                                                                             |       |                                                          |                      |       |     |
| 21          |                                  |                       |                  |                                       |           |                                                        |                                                    |              |                                                                                                             |       |                                                          |                      |       |     |
| 22          |                                  |                       |                  |                                       |           |                                                        |                                                    |              |                                                                                                             |       |                                                          |                      |       |     |
| 23          |                                  |                       |                  |                                       |           |                                                        |                                                    |              |                                                                                                             |       |                                                          |                      |       |     |
| 24          |                                  |                       |                  |                                       |           |                                                        |                                                    |              |                                                                                                             |       |                                                          |                      |       |     |
| 25          |                                  |                       |                  |                                       |           |                                                        |                                                    |              |                                                                                                             |       |                                                          |                      |       |     |
| 26          |                                  |                       |                  |                                       |           |                                                        |                                                    |              |                                                                                                             |       |                                                          |                      |       |     |
| 27          |                                  |                       |                  |                                       |           |                                                        |                                                    |              |                                                                                                             |       |                                                          |                      |       |     |
| 28          |                                  |                       |                  |                                       |           |                                                        |                                                    |              |                                                                                                             |       |                                                          |                      |       |     |
| 29          |                                  |                       |                  |                                       |           |                                                        |                                                    |              |                                                                                                             |       |                                                          |                      |       |     |
| 30          |                                  |                       |                  |                                       |           |                                                        |                                                    |              |                                                                                                             |       |                                                          |                      |       |     |
| 31          |                                  |                       |                  |                                       |           |                                                        |                                                    |              |                                                                                                             |       |                                                          |                      |       |     |
| 32          |                                  |                       |                  |                                       |           |                                                        |                                                    |              |                                                                                                             |       |                                                          |                      |       |     |
| 33          |                                  |                       |                  |                                       |           |                                                        |                                                    |              |                                                                                                             |       |                                                          |                      |       |     |
| 34          |                                  |                       |                  |                                       |           |                                                        |                                                    |              |                                                                                                             |       |                                                          |                      |       |     |
| 35          |                                  |                       |                  |                                       |           |                                                        |                                                    |              |                                                                                                             |       |                                                          |                      |       |     |
| 36          |                                  |                       |                  |                                       |           |                                                        |                                                    |              |                                                                                                             |       |                                                          |                      |       |     |
| 37          |                                  |                       |                  |                                       |           |                                                        |                                                    |              |                                                                                                             |       |                                                          |                      |       |     |
| 38          |                                  |                       |                  |                                       |           |                                                        |                                                    |              |                                                                                                             |       |                                                          |                      |       |     |
| 39          |                                  |                       |                  |                                       |           |                                                        |                                                    |              |                                                                                                             |       |                                                          |                      |       |     |
| 40          |                                  |                       |                  |                                       |           |                                                        |                                                    |              |                                                                                                             |       |                                                          |                      |       |     |
| 41          |                                  |                       |                  |                                       |           |                                                        |                                                    |              |                                                                                                             |       |                                                          |                      |       |     |
| 42          |                                  |                       |                  |                                       |           |                                                        |                                                    |              |                                                                                                             |       |                                                          |                      |       |     |
| 43          |                                  |                       |                  |                                       |           |                                                        |                                                    |              |                                                                                                             |       |                                                          |                      |       |     |
| 44          |                                  |                       |                  |                                       |           |                                                        |                                                    |              |                                                                                                             |       |                                                          |                      |       |     |
| 45          |                                  |                       |                  |                                       |           |                                                        |                                                    |              |                                                                                                             |       |                                                          |                      |       |     |
| 46          |                                  |                       |                  |                                       |           |                                                        |                                                    |              |                                                                                                             |       |                                                          |                      |       |     |
| 47          |                                  |                       |                  |                                       |           |                                                        |                                                    |              |                                                                                                             |       |                                                          |                      |       |     |
| 48          |                                  |                       |                  |                                       |           |                                                        |                                                    |              |                                                                                                             |       |                                                          |                      |       |     |
| 49          |                                  |                       |                  |                                       |           |                                                        |                                                    |              |                                                                                                             |       |                                                          |                      |       |     |
| 50          |                                  |                       |                  |                                       |           |                                                        |                                                    |              |                                                                                                             |       |                                                          |                      |       |     |
| 51          |                                  |                       |                  |                                       |           |                                                        |                                                    |              |                                                                                                             |       |                                                          |                      |       |     |
| Grand Total |                                  |                       |                  |                                       |           |                                                        |                                                    |              |                                                                                                             | x x x | x x x                                                    | x x x                | x x x |     |

## 218. FUNDED DEBT AND OTHER OBLIGATIONS—Continued

| Total amount<br>nominally and<br>actually issued<br><br>(m) | AMOUNT NOMINALLY ISSUED<br>AND—                                                                                                                  |                 | Total amount<br>actually issued<br><br>(p) | AMOUNT REACQUIRED AND—                                                                                                              |                                                                                                                                                  | TOTAL AMOUNT ACTUALLY OUTSTANDING                   |                                   |                                                                         | Line<br>No. |
|-------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|--------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------|-----------------------------------|-------------------------------------------------------------------------|-------------|
|                                                             | Held in special<br>funds or in treas-<br>ury or pledged<br>(Identify pledged<br>securities by<br>symbol "P";<br>matured by<br>symbol "M")<br>(n) | Canceled<br>(o) |                                            | Canceled through<br>sinking fund or<br>otherwise canceled<br>(Identify canceled<br>through sinking<br>fund by<br>symbol "S")<br>(q) | Held in special<br>funds or in treas-<br>ury or pledged<br>(Identify pledged<br>securities by<br>symbol "P";<br>matured by<br>symbol "M")<br>(r) | Unmatured<br>(accounts 765,<br>766, and 767)<br>(s) | Unmatured<br>(account 764)<br>(t) | Matured and no<br>provision made<br>for payment<br>(account 768)<br>(u) |             |
| \$                                                          | \$                                                                                                                                               | \$              | \$                                         | \$                                                                                                                                  | \$                                                                                                                                               | \$                                                  | \$                                | \$                                                                      | 1           |
|                                                             |                                                                                                                                                  |                 |                                            |                                                                                                                                     |                                                                                                                                                  |                                                     |                                   |                                                                         | 2           |
|                                                             |                                                                                                                                                  |                 |                                            |                                                                                                                                     |                                                                                                                                                  |                                                     |                                   |                                                                         | 3           |
|                                                             |                                                                                                                                                  |                 |                                            |                                                                                                                                     |                                                                                                                                                  |                                                     |                                   |                                                                         | 4           |
|                                                             |                                                                                                                                                  |                 |                                            |                                                                                                                                     |                                                                                                                                                  |                                                     |                                   |                                                                         | 5           |
|                                                             |                                                                                                                                                  |                 |                                            |                                                                                                                                     |                                                                                                                                                  |                                                     |                                   |                                                                         | 6           |
|                                                             |                                                                                                                                                  |                 |                                            |                                                                                                                                     |                                                                                                                                                  |                                                     |                                   |                                                                         | 7           |
|                                                             |                                                                                                                                                  |                 |                                            |                                                                                                                                     |                                                                                                                                                  |                                                     |                                   |                                                                         | 8           |
|                                                             |                                                                                                                                                  |                 |                                            |                                                                                                                                     |                                                                                                                                                  |                                                     |                                   |                                                                         | 9           |
|                                                             |                                                                                                                                                  |                 |                                            |                                                                                                                                     |                                                                                                                                                  |                                                     |                                   |                                                                         | 10          |
|                                                             |                                                                                                                                                  |                 |                                            |                                                                                                                                     |                                                                                                                                                  |                                                     |                                   |                                                                         | 11          |
|                                                             |                                                                                                                                                  |                 |                                            |                                                                                                                                     |                                                                                                                                                  |                                                     |                                   |                                                                         | 12          |
|                                                             |                                                                                                                                                  |                 |                                            |                                                                                                                                     |                                                                                                                                                  |                                                     |                                   |                                                                         | 13          |
|                                                             |                                                                                                                                                  |                 |                                            |                                                                                                                                     |                                                                                                                                                  |                                                     |                                   |                                                                         | 14          |
|                                                             |                                                                                                                                                  |                 |                                            |                                                                                                                                     |                                                                                                                                                  |                                                     |                                   |                                                                         | 15          |
|                                                             |                                                                                                                                                  |                 |                                            |                                                                                                                                     |                                                                                                                                                  |                                                     |                                   |                                                                         | 16          |
|                                                             |                                                                                                                                                  |                 |                                            |                                                                                                                                     |                                                                                                                                                  |                                                     |                                   |                                                                         | 17          |
|                                                             |                                                                                                                                                  |                 |                                            |                                                                                                                                     |                                                                                                                                                  |                                                     |                                   |                                                                         | 18          |
|                                                             |                                                                                                                                                  |                 |                                            |                                                                                                                                     |                                                                                                                                                  |                                                     |                                   |                                                                         | 19          |
|                                                             |                                                                                                                                                  |                 |                                            |                                                                                                                                     |                                                                                                                                                  |                                                     |                                   |                                                                         | 20          |
|                                                             |                                                                                                                                                  |                 |                                            |                                                                                                                                     |                                                                                                                                                  |                                                     |                                   |                                                                         | 21          |
|                                                             |                                                                                                                                                  |                 |                                            |                                                                                                                                     |                                                                                                                                                  |                                                     |                                   |                                                                         | 22          |
|                                                             |                                                                                                                                                  |                 |                                            |                                                                                                                                     |                                                                                                                                                  |                                                     |                                   |                                                                         | 23          |
|                                                             |                                                                                                                                                  |                 |                                            |                                                                                                                                     |                                                                                                                                                  |                                                     |                                   |                                                                         | 24          |
|                                                             |                                                                                                                                                  |                 |                                            |                                                                                                                                     |                                                                                                                                                  |                                                     |                                   |                                                                         | 25          |
|                                                             |                                                                                                                                                  |                 |                                            |                                                                                                                                     |                                                                                                                                                  |                                                     |                                   |                                                                         | 26          |
|                                                             |                                                                                                                                                  |                 |                                            |                                                                                                                                     |                                                                                                                                                  |                                                     |                                   |                                                                         | 27          |
|                                                             |                                                                                                                                                  |                 |                                            |                                                                                                                                     |                                                                                                                                                  |                                                     |                                   |                                                                         | 28          |
|                                                             |                                                                                                                                                  |                 |                                            |                                                                                                                                     |                                                                                                                                                  |                                                     |                                   |                                                                         | 29          |
|                                                             |                                                                                                                                                  |                 |                                            |                                                                                                                                     |                                                                                                                                                  |                                                     |                                   |                                                                         | 30          |
|                                                             |                                                                                                                                                  |                 |                                            |                                                                                                                                     |                                                                                                                                                  |                                                     |                                   |                                                                         | 31          |
|                                                             |                                                                                                                                                  |                 |                                            |                                                                                                                                     |                                                                                                                                                  |                                                     |                                   |                                                                         | 32          |
|                                                             |                                                                                                                                                  |                 |                                            |                                                                                                                                     |                                                                                                                                                  |                                                     |                                   |                                                                         | 33          |
|                                                             |                                                                                                                                                  |                 |                                            |                                                                                                                                     |                                                                                                                                                  |                                                     |                                   |                                                                         | 34          |
|                                                             |                                                                                                                                                  |                 |                                            |                                                                                                                                     |                                                                                                                                                  |                                                     |                                   |                                                                         | 35          |
|                                                             |                                                                                                                                                  |                 |                                            |                                                                                                                                     |                                                                                                                                                  |                                                     |                                   |                                                                         | 36          |
|                                                             |                                                                                                                                                  |                 |                                            |                                                                                                                                     |                                                                                                                                                  |                                                     |                                   |                                                                         | 37          |
|                                                             |                                                                                                                                                  |                 |                                            |                                                                                                                                     |                                                                                                                                                  |                                                     |                                   |                                                                         | 38          |
|                                                             |                                                                                                                                                  |                 |                                            |                                                                                                                                     |                                                                                                                                                  |                                                     |                                   |                                                                         | 39          |
|                                                             |                                                                                                                                                  |                 |                                            |                                                                                                                                     |                                                                                                                                                  |                                                     |                                   |                                                                         | 40          |
|                                                             |                                                                                                                                                  |                 |                                            |                                                                                                                                     |                                                                                                                                                  |                                                     |                                   |                                                                         | 41          |
|                                                             |                                                                                                                                                  |                 |                                            |                                                                                                                                     |                                                                                                                                                  |                                                     |                                   |                                                                         | 42          |
|                                                             |                                                                                                                                                  |                 |                                            |                                                                                                                                     |                                                                                                                                                  |                                                     |                                   |                                                                         | 43          |
|                                                             |                                                                                                                                                  |                 |                                            |                                                                                                                                     |                                                                                                                                                  |                                                     |                                   |                                                                         | 44          |
|                                                             |                                                                                                                                                  |                 |                                            |                                                                                                                                     |                                                                                                                                                  |                                                     |                                   |                                                                         | 45          |
|                                                             |                                                                                                                                                  |                 |                                            |                                                                                                                                     |                                                                                                                                                  |                                                     |                                   |                                                                         | 46          |
|                                                             |                                                                                                                                                  |                 |                                            |                                                                                                                                     |                                                                                                                                                  |                                                     |                                   |                                                                         | 47          |
|                                                             |                                                                                                                                                  |                 |                                            |                                                                                                                                     |                                                                                                                                                  |                                                     |                                   |                                                                         | 48          |
|                                                             |                                                                                                                                                  |                 |                                            |                                                                                                                                     |                                                                                                                                                  |                                                     |                                   |                                                                         | 49          |
|                                                             |                                                                                                                                                  |                 |                                            |                                                                                                                                     |                                                                                                                                                  |                                                     |                                   |                                                                         | 50          |
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## 218. FUNDED DEBT AND OTHER OBLIGATIONS--Continued

| Line No. | Name and character of obligation<br>(List on same lines and in same order as on page 56) | AMOUNT OF INTEREST ACCRUED DURING YEAR |                                | Amount of interest paid during year | Total amount of interest in default |
|----------|------------------------------------------------------------------------------------------|----------------------------------------|--------------------------------|-------------------------------------|-------------------------------------|
|          |                                                                                          | Charged to income                      | Charged to investment accounts |                                     |                                     |
|          | (a)                                                                                      | (v)                                    | (w)                            | (x)                                 | (y)                                 |
|          |                                                                                          | \$                                     | \$                             | \$                                  | \$                                  |
| 1        |                                                                                          |                                        |                                |                                     |                                     |
| 2        | (NONE)                                                                                   |                                        |                                |                                     |                                     |
| 3        |                                                                                          |                                        |                                |                                     |                                     |
| 4        |                                                                                          |                                        |                                |                                     |                                     |
| 5        |                                                                                          |                                        |                                |                                     |                                     |
| 6        |                                                                                          |                                        |                                |                                     |                                     |
| 7        |                                                                                          |                                        |                                |                                     |                                     |
| 8        |                                                                                          |                                        |                                |                                     |                                     |
| 9        |                                                                                          |                                        |                                |                                     |                                     |
| 10       |                                                                                          |                                        |                                |                                     |                                     |
| 11       |                                                                                          |                                        |                                |                                     |                                     |
| 12       |                                                                                          |                                        |                                |                                     |                                     |
| 13       |                                                                                          |                                        |                                |                                     |                                     |
| 14       |                                                                                          |                                        |                                |                                     |                                     |
| 15       |                                                                                          |                                        |                                |                                     |                                     |
| 16       |                                                                                          |                                        |                                |                                     |                                     |
| 17       |                                                                                          |                                        |                                |                                     |                                     |
| 18       |                                                                                          |                                        |                                |                                     |                                     |
| 19       |                                                                                          |                                        |                                |                                     |                                     |
| 20       |                                                                                          |                                        |                                |                                     |                                     |
| 21       |                                                                                          |                                        |                                |                                     |                                     |
| 22       |                                                                                          |                                        |                                |                                     |                                     |
| 23       |                                                                                          |                                        |                                |                                     |                                     |
| 24       |                                                                                          |                                        |                                |                                     |                                     |
| 25       |                                                                                          |                                        |                                |                                     |                                     |
| 26       |                                                                                          |                                        |                                |                                     |                                     |
| 27       |                                                                                          |                                        |                                |                                     |                                     |
| 28       |                                                                                          |                                        |                                |                                     |                                     |
| 29       |                                                                                          |                                        |                                |                                     |                                     |
| 30       |                                                                                          |                                        |                                |                                     |                                     |
| 31       |                                                                                          |                                        |                                |                                     |                                     |
| 32       |                                                                                          |                                        |                                |                                     |                                     |
| 33       |                                                                                          |                                        |                                |                                     |                                     |
| 34       |                                                                                          |                                        |                                |                                     |                                     |
| 35       |                                                                                          |                                        |                                |                                     |                                     |
| 36       |                                                                                          |                                        |                                |                                     |                                     |
| 37       |                                                                                          |                                        |                                |                                     |                                     |
| 38       |                                                                                          |                                        |                                |                                     |                                     |
| 39       |                                                                                          |                                        |                                |                                     |                                     |
| 40       |                                                                                          |                                        |                                |                                     |                                     |
| 41       |                                                                                          |                                        |                                |                                     |                                     |
| 42       |                                                                                          |                                        |                                |                                     |                                     |
| 43       |                                                                                          |                                        |                                |                                     |                                     |
| 44       |                                                                                          |                                        |                                |                                     |                                     |
| 45       |                                                                                          |                                        |                                |                                     |                                     |
| 46       |                                                                                          |                                        |                                |                                     |                                     |
| 47       |                                                                                          |                                        |                                |                                     |                                     |
| 48       |                                                                                          |                                        |                                |                                     |                                     |
| 49       |                                                                                          |                                        |                                |                                     |                                     |
| 50       |                                                                                          |                                        |                                |                                     |                                     |
| 51       | Grand Total                                                                              |                                        |                                |                                     |                                     |



## 218. FUNDED DEBT AND OTHER OBLIGATIONS—Concluded

| SECURITIES ISSUED OR ASSUMED DURING YEAR      |                                      |                                                                      |                                           | SECURITIES REACQUIRED DURING YEAR |                            | Line No. |
|-----------------------------------------------|--------------------------------------|----------------------------------------------------------------------|-------------------------------------------|-----------------------------------|----------------------------|----------|
| Purpose of the issue and authority<br><br>(z) | Par value<br><br>(aa)                | Net proceeds received for issue (cash or its equivalent)<br><br>(bb) | Expense of issuing securities<br><br>(cc) | AMOUNT REACQUIRED                 |                            |          |
|                                               |                                      |                                                                      |                                           | Par value<br><br>(dd)             | Purchase price<br><br>(ee) |          |
|                                               | \$                                   | \$                                                                   | \$                                        | \$                                | \$                         | 1        |
|                                               |                                      |                                                                      |                                           |                                   |                            | 2        |
|                                               |                                      |                                                                      |                                           |                                   |                            | 3        |
|                                               | (THIS PAGE INTENTIONALLY LEFT BLANK) |                                                                      |                                           |                                   |                            | 4        |
|                                               |                                      |                                                                      |                                           |                                   |                            | 5        |
|                                               |                                      |                                                                      |                                           |                                   |                            | 6        |
|                                               |                                      |                                                                      |                                           |                                   |                            | 7        |
|                                               |                                      |                                                                      |                                           |                                   |                            | 8        |
|                                               |                                      |                                                                      |                                           |                                   |                            | 9        |
|                                               |                                      |                                                                      |                                           |                                   |                            | 10       |
|                                               |                                      |                                                                      |                                           |                                   |                            | 11       |
|                                               |                                      |                                                                      |                                           |                                   |                            | 12       |
|                                               |                                      |                                                                      |                                           |                                   |                            | 13       |
|                                               |                                      |                                                                      |                                           |                                   |                            | 14       |
|                                               |                                      |                                                                      |                                           |                                   |                            | 15       |
|                                               |                                      |                                                                      |                                           |                                   |                            | 16       |
|                                               |                                      |                                                                      |                                           |                                   |                            | 17       |
|                                               |                                      |                                                                      |                                           |                                   |                            | 18       |
|                                               |                                      |                                                                      |                                           |                                   |                            | 19       |
|                                               |                                      |                                                                      |                                           |                                   |                            | 20       |
|                                               |                                      |                                                                      |                                           |                                   |                            | 21       |
|                                               |                                      |                                                                      |                                           |                                   |                            | 22       |
|                                               |                                      |                                                                      |                                           |                                   |                            | 23       |
|                                               |                                      |                                                                      |                                           |                                   |                            | 24       |
|                                               |                                      |                                                                      |                                           |                                   |                            | 25       |
|                                               |                                      |                                                                      |                                           |                                   |                            | 26       |
|                                               |                                      |                                                                      |                                           |                                   |                            | 27       |
|                                               |                                      |                                                                      |                                           |                                   |                            | 28       |
|                                               |                                      |                                                                      |                                           |                                   |                            | 29       |
|                                               |                                      |                                                                      |                                           |                                   |                            | 30       |
|                                               |                                      |                                                                      |                                           |                                   |                            | 31       |
|                                               |                                      |                                                                      |                                           |                                   |                            | 32       |
|                                               |                                      |                                                                      |                                           |                                   |                            | 33       |
|                                               |                                      |                                                                      |                                           |                                   |                            | 34       |
|                                               |                                      |                                                                      |                                           |                                   |                            | 35       |
|                                               |                                      |                                                                      |                                           |                                   |                            | 36       |
|                                               |                                      |                                                                      |                                           |                                   |                            | 37       |
|                                               |                                      |                                                                      |                                           |                                   |                            | 38       |
|                                               |                                      |                                                                      |                                           |                                   |                            | 39       |
|                                               |                                      |                                                                      |                                           |                                   |                            | 40       |
|                                               |                                      |                                                                      |                                           |                                   |                            | 41       |
|                                               |                                      |                                                                      |                                           |                                   |                            | 42       |
|                                               |                                      |                                                                      |                                           |                                   |                            | 43       |
|                                               |                                      |                                                                      |                                           |                                   |                            | 44       |
|                                               |                                      |                                                                      |                                           |                                   |                            | 45       |
|                                               |                                      |                                                                      |                                           |                                   |                            | 46       |
|                                               |                                      |                                                                      |                                           |                                   |                            | 47       |
|                                               |                                      |                                                                      |                                           |                                   |                            | 48       |
|                                               |                                      |                                                                      |                                           |                                   |                            | 49       |
|                                               |                                      |                                                                      |                                           |                                   |                            | 50       |
| Grand Total                                   |                                      |                                                                      |                                           |                                   |                            | 51       |

## 300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies.

2. In column (a) show against the appropriate account the amount of income that is offset by deduction in other income accounts of respondent so far as they relate to companies the operations of which are covered by this operating report. The amount of such deduction or dispositions to be also shown against appropriate accounts. For example, road (A) operates road (B) under

lease for a rental of \$1,000,000, but road (A) owns 50 percent of the stock of road (B) on which it receives \$250,000 in dividends. The entries in column (b) should be: Account No. 513, "Dividend income," \$250,000; Account No. 542, "Rent for leased road and equipment," \$250,000. Again, if road (C) has issued its own securities to acquire a part or all of the securities of road (D), a separately operated carrier, no entries should be made in column (b) by road (C), even though dividends or interest be received on such securities held by road (C). But if road (D) is a

| Line No. | Item (a)                                                           | Amount for current year (b) | Amount for preceding year (c) | Offsetting debits and credits for current year (d) |
|----------|--------------------------------------------------------------------|-----------------------------|-------------------------------|----------------------------------------------------|
|          | <b>ORDINARY ITEMS</b>                                              | \$                          | \$                            | \$                                                 |
|          | <b>OPERATING INCOME</b>                                            |                             |                               |                                                    |
|          | <b>Railway Operating Income</b>                                    |                             |                               |                                                    |
| 1        | (501) Railway operating revenues (p. 73)                           | 2,220                       | 1,890                         |                                                    |
| 2        | (531) Railway operating expenses (p. 74)                           | 1,894                       | 937                           |                                                    |
| 3        | Net revenue from railway operations                                | 326                         | 953                           |                                                    |
| 4        | (532) Railway tax accruals (p. 86)                                 | 156                         | 115                           |                                                    |
| 5        | (533) Provision for deferred taxes (p. 87)                         |                             | 114                           |                                                    |
| 6        | Railway operating income                                           | 170                         | 724                           |                                                    |
|          | <b>Rent Income</b>                                                 |                             |                               |                                                    |
| 7        | (503) Hire of freight cars and highway revenue equipment—          |                             |                               |                                                    |
|          | Credit balance (p. 90)                                             | 20                          |                               |                                                    |
| 8        | (504) Rent from locomotives (p. 91)                                |                             |                               |                                                    |
| 9        | (505) Rent from passenger-train cars (p. 91)                       |                             |                               |                                                    |
| 10       | (506) Rent from floating equipment                                 |                             |                               |                                                    |
| 11       | (507) Rent from work equipment                                     | 1                           | 1                             |                                                    |
| 12       | (508) Joint facility rent income                                   | 21                          | 1                             |                                                    |
| 13       | Total rent income                                                  |                             |                               |                                                    |
|          | <b>Rents Payable</b>                                               |                             |                               |                                                    |
| 14       | (536) Hire of freight cars and highway revenue equipment—          |                             |                               |                                                    |
|          | Debit balance (p. 90)                                              | 291                         | 233                           |                                                    |
| 15       | (537) Rent for locomotives (p. 91)                                 |                             |                               |                                                    |
| 16       | (538) Rent for passenger-train cars (p. 91)                        |                             |                               |                                                    |
| 17       | (539) Rent for floating equipment                                  |                             |                               |                                                    |
| 18       | (540) Rent for work equipment                                      | 1                           | 1                             |                                                    |
| 19       | (541) Joint facility rents                                         | 292                         | 234                           |                                                    |
| 20       | Total rents payable                                                | (271)                       | (233)                         |                                                    |
| 21       | Net rents (lines 13, 20)                                           | (101)                       | 491                           |                                                    |
| 22       | Net railway operating income (lines 6, 21)                         |                             |                               |                                                    |
|          | <b>Other Income</b>                                                |                             |                               |                                                    |
| 23       | (502) Revenues from miscellaneous operations (p. 53)               |                             |                               |                                                    |
| 24       | (509) Income from lease of road and equipment (p. 88)              | 2                           | 4                             |                                                    |
| 25       | (510) Miscellaneous rent income (p. 88)                            | 11                          | 14                            |                                                    |
| 26       | (511) Income from nonoperating property (p. 53)                    |                             |                               |                                                    |
| 27       | (512) Separately operated properties—Profit (p. 89)                |                             |                               |                                                    |
| 28       | (513) Dividend income (from investments under cost only)           | 235                         | 276                           |                                                    |
| 29       | (514) Interest income                                              |                             |                               |                                                    |
| 30       | (516) Income from sinking and other reserve funds                  |                             |                               |                                                    |
| 31       | (517) Release of premiums on funded debt                           |                             |                               |                                                    |
| 32       | (518) Contributions from other companies                           |                             |                               |                                                    |
| 33       | (519) Miscellaneous income (p. 94)                                 | 199                         | 19                            |                                                    |
| 34       | Dividend income (from investments under equity only)               | \$                          |                               |                                                    |
| 35       | Undistributed earnings (losses)                                    |                             |                               |                                                    |
| 36       | Equity in earnings (losses) of affiliated companies (lines 34, 35) |                             |                               |                                                    |
| 37       | Total other income                                                 | 447                         | 313                           |                                                    |
| 38       | Total income (lines 22, 37)                                        | 346                         | 504                           |                                                    |
|          | <b>Miscellaneous Deductions From Income</b>                        |                             |                               |                                                    |
| 39       | (534) Expenses of miscellaneous operations (p. 53)                 |                             |                               |                                                    |
| 40       | (535) Taxes on miscellaneous operating property (p. 53)            |                             |                               |                                                    |
| 41       | (543) Miscellaneous rents (p. 93)                                  | 31                          | 28                            |                                                    |
| 42       | (544) Miscellaneous tax accruals (p. 53)                           |                             |                               |                                                    |
| 43       | (545) Separately operated properties—Loss (p. 89)                  |                             |                               |                                                    |

## 300. INCOME ACCOUNT FOR THE YEAR—Continued

"proprietary" company for which no separate operating report is rendered, appropriate entries in column (d) should be made by road (C). If a leased road is assigned to another company for operation, the rent paid should be offset by the rent received. The examples indicated should not be taken to exclude others of a similar nature.

3. Returns for the year reported on lines 1 to 22, inclusive, should be analyzed in columns (e) to (k) in accordance with the Commission's rules governing the separation of operating expenses between freight and passenger service, railroads.

4. Any unusual accruals involving substantial amounts included in column (h) on lines 7 to 54,

inclusive, should be fully explained in a footnote.

5. All contra entries hereunder should be indicated in parenthesis. (Dollars in thousands.)

6. Line 28 includes only dividends from investments accounted for under the cost method. Line 34 includes only dividends accounted for under the equity method. Line 35 includes the undistributed earnings from investments accounted for under the equity method. Line 36 represents the earnings (losses) of investee companies accounted for under the equity method.

| RAIL-LINE, INCLUDING WATER TRANSFERS  |                                    |                           |                                                     |                                                  |                             |                                                                                   | Line No. |
|---------------------------------------|------------------------------------|---------------------------|-----------------------------------------------------|--------------------------------------------------|-----------------------------|-----------------------------------------------------------------------------------|----------|
| Related solely to freight service (e) | Apportioned to freight service (f) | Total freight service (g) | Related solely to passenger and allied services (h) | Apportioned to passenger and allied services (i) | Total passenger service (j) | Other items not related to either freight or to passenger and allied services (k) |          |
| \$                                    | \$                                 | \$                        | \$                                                  | \$                                               | \$                          | \$                                                                                |          |
| 2,220                                 |                                    | 2,220                     |                                                     |                                                  |                             |                                                                                   | 1        |
| 1,894                                 |                                    | 1,894                     |                                                     |                                                  |                             |                                                                                   | 2        |
| x x x x x                             | x x x x x                          | 326                       | x x x x x                                           | x x x x x                                        |                             |                                                                                   | 3        |
| 156                                   |                                    | 156                       |                                                     |                                                  |                             |                                                                                   | 4        |
| x x x x x                             | x x x x x                          | 170                       | x x x x x                                           | x x x x x                                        |                             |                                                                                   | 5        |
|                                       |                                    |                           |                                                     |                                                  |                             |                                                                                   | 6        |
| 20                                    |                                    | 20                        |                                                     |                                                  |                             |                                                                                   | 7        |
|                                       |                                    |                           |                                                     |                                                  |                             |                                                                                   | 8        |
|                                       |                                    |                           |                                                     |                                                  |                             |                                                                                   | 9        |
|                                       |                                    |                           |                                                     |                                                  |                             |                                                                                   | 10       |
| 1                                     |                                    | 1                         |                                                     |                                                  |                             |                                                                                   | 11       |
| x x x x x                             | x x x x x                          | 21                        | x x x x x                                           | x x x x x                                        |                             |                                                                                   | 12       |
|                                       |                                    |                           |                                                     |                                                  |                             |                                                                                   | 13       |
| 291                                   |                                    | 291                       |                                                     |                                                  |                             |                                                                                   | 14       |
|                                       |                                    |                           |                                                     |                                                  |                             |                                                                                   | 15       |
|                                       |                                    |                           |                                                     |                                                  |                             |                                                                                   | 16       |
|                                       |                                    |                           |                                                     |                                                  |                             |                                                                                   | 17       |
| 1                                     |                                    | 1                         |                                                     |                                                  |                             |                                                                                   | 18       |
| x x x x x                             | x x x x x                          | 292                       | x x x x x                                           | x x x x x                                        |                             |                                                                                   | 19       |
| x x x x x                             | x x x x x                          | (271)                     | x x x x x                                           | x x x x x                                        |                             |                                                                                   | 20       |
| x x x x x                             | x x x x x                          | (101)                     | x x x x x                                           | x x x x x                                        |                             |                                                                                   | 21       |
|                                       |                                    |                           |                                                     |                                                  |                             |                                                                                   | 22       |

If this report is made for a system, list hereunder the names of all companies included in the system returns.



## 300. INCOME ACCOUNT FOR THE YEAR—Concluded

| Line No. | Item (a)                                                                            | Amount for current year (b) | Amount for preceding year (c) | Offsetting debits and credits for current year (d) |
|----------|-------------------------------------------------------------------------------------|-----------------------------|-------------------------------|----------------------------------------------------|
| 44       | (549) Maintenance of investment organization                                        | \$                          | \$                            | \$                                                 |
| 45       | (550) Income transferred to other companies                                         |                             |                               |                                                    |
| 46       | (551) Miscellaneous income charges (p. 94)                                          | 4                           | 32                            |                                                    |
| 47       | Total miscellaneous deductions                                                      | 35                          | 60                            |                                                    |
| 48       | Income available for fixed charges (lines 38, 47)                                   | 311                         | 744                           |                                                    |
|          | <b>Fixed Charges</b>                                                                |                             |                               |                                                    |
| 49       | (542) Rent for leased roads and equipment (p. 92)                                   |                             |                               |                                                    |
|          | (546) Interest on funded debt:                                                      |                             |                               |                                                    |
| 50       | (a) Fixed interest not in default                                                   |                             |                               |                                                    |
| 51       | (b) Interest in default                                                             |                             |                               |                                                    |
| 52       | (547) Interest on unfunded debt                                                     |                             |                               |                                                    |
| 53       | (548) Amortization of discount on funded debt                                       |                             |                               |                                                    |
| 54       | Total fixed charges                                                                 |                             |                               |                                                    |
| 55       | Income after fixed charges (lines 48, 54)                                           | 311                         | 744                           |                                                    |
|          | <b>Other Deductions</b>                                                             |                             |                               |                                                    |
|          | (546) Interest on funded debt:                                                      |                             |                               |                                                    |
| 56       | (c) Contingent interest                                                             |                             |                               |                                                    |
| 57       | Ordinary income (lines 55, 56)                                                      | 311                         | 744                           |                                                    |
|          | <b>EXTRAORDINARY AND PRIOR PERIOD ITEMS</b>                                         |                             |                               |                                                    |
| 58       | (570) Extraordinary items - Net Credit (Debit) (p. 94)                              |                             |                               |                                                    |
| 59       | (580) Prior period items - Net Credit (Debit) (p. 94)                               |                             |                               |                                                    |
| 60       | (590) Income taxes on extraordinary and prior period items - Debit (Credit) (p. 94) |                             |                               |                                                    |
| 61       | (591) Provision for deferred taxes - Extraordinary and prior period items (p. 87)   |                             |                               |                                                    |
| 62       | Total extraordinary and prior period items - Credit (Debit)                         |                             |                               |                                                    |
| 53       | Net income transferred to Retained Income - Unappropriated (lines 57, 62)           | 311                         | 744                           |                                                    |

NOTE.—See page 19 for explanatory notes, which are an integral part of the Income Account for the Year.

In accordance with Docket No. 34178 (Sub-No. 2), show below the effect of deferred taxes on prior years net income as reported in annual reports to the Commission. Debit amounts in columns (b) and (d), and credit amounts in column (c) should be indicated by parentheses.

(Dollars in thousands)

| Year (a) | Net income as reported (b) | Provision for deferred taxes (c) | Adjusted net income (d) |
|----------|----------------------------|----------------------------------|-------------------------|
| 1973     | \$ 907                     | \$ 46                            | \$ 861                  |
| 1972     | 656                        | 44                               | 612                     |
| 1971     | 778                        | (15)                             | 793                     |

## 305. RETAINED INCOME - UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

4. Segregate in column (c) all amounts applicable to the equity in un-

distributed earnings (losses) of affiliated companies based on the equity method of accounting.

5. Line 2 (line 6 if debit balance), column (c), should agree with line 35, column (b), schedule 300. The total, columns (b) and (c), lines 2 and 6, should agree with line 63, column (b), schedule 300.

6. Include in column (b) only amounts applicable to retained income exclusive of any amounts included in column (c). (Dollars in thousands)

| Line No.       | Item (a)                                                                                                                  | Retained income Unappropriated (b) | Equity in undistributed earnings (losses) of affiliated companies (c) |
|----------------|---------------------------------------------------------------------------------------------------------------------------|------------------------------------|-----------------------------------------------------------------------|
| 1              | Balances at beginning of year                                                                                             | \$ 3,171                           | \$                                                                    |
| <b>CREDITS</b> |                                                                                                                           |                                    |                                                                       |
| 2              | (602) Credit balance transferred from income                                                                              | 311                                |                                                                       |
| 3              | (606) Other credits to retained income                                                                                    |                                    |                                                                       |
| 4              | (622) Appropriations released                                                                                             |                                    |                                                                       |
| 5              | Total                                                                                                                     | 311                                |                                                                       |
| <b>DEBITS</b>  |                                                                                                                           |                                    |                                                                       |
| 6              | (612) Debit balance transferred from income                                                                               |                                    |                                                                       |
| 7              | (616) Other debits to retained income                                                                                     |                                    |                                                                       |
| 8              | (620) Appropriations for sinking and other reserve funds                                                                  |                                    |                                                                       |
| 9              | (621) Appropriations for other purposes                                                                                   |                                    |                                                                       |
| 10             | (623) Dividends (p. 20)                                                                                                   |                                    |                                                                       |
| 11             | Total                                                                                                                     | None                               |                                                                       |
| 12             | Net increase (decrease) during year (Line 5 minus line 11)                                                                | 311                                |                                                                       |
| 13             | Balances at close of year (Lines 1 and 12)                                                                                | 3,482                              |                                                                       |
| 14             | Balance from line 13 (c)                                                                                                  |                                    | x x x x x                                                             |
| 15             | Total unappropriated retained income and equity in undistributed earnings (losses) of affiliated companies at end of year | 3,482                              | x x x x x                                                             |
| <b>Remarks</b> |                                                                                                                           |                                    |                                                                       |
| 16             | Amount of assigned Federal income tax consequences: Account 606                                                           | None                               | x x x x x                                                             |
| 17             | Account 616                                                                                                               | None                               | x x x x x                                                             |

Note: See p. 94, schedule 306, for analysis for Retained Income Accounts.

## 308. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote.

2. If an obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of

replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote.

3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 305.

4. Report dollars in thousands.

| Line No. | Name of security on which dividend was declared (a) | Rate percent (par value stock) or rate per share (nonpar stock) |           | Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d) | Dividends (account 623) (e) | DATES        |             |
|----------|-----------------------------------------------------|-----------------------------------------------------------------|-----------|-------------------------------------------------------------------------------------------------------|-----------------------------|--------------|-------------|
|          |                                                     | Regular (b)                                                     | Extra (c) |                                                                                                       |                             | Declared (f) | Payable (g) |
| 1        |                                                     |                                                                 |           | \$                                                                                                    | \$                          |              |             |
| 2        |                                                     |                                                                 |           |                                                                                                       |                             |              |             |
| 3        |                                                     |                                                                 |           |                                                                                                       |                             |              |             |
| 4        |                                                     |                                                                 |           |                                                                                                       |                             |              |             |
| 5        |                                                     |                                                                 |           |                                                                                                       |                             |              |             |
| 6        | (THIS SCHEDULE INTENTIONALLY LEFT BLANK)            |                                                                 |           |                                                                                                       |                             |              |             |
| 7        |                                                     |                                                                 |           |                                                                                                       |                             |              |             |
| 8        |                                                     |                                                                 |           |                                                                                                       |                             |              |             |
| 9        |                                                     |                                                                 |           |                                                                                                       |                             |              |             |
| 10       |                                                     |                                                                 |           |                                                                                                       |                             |              |             |
| 11       |                                                     |                                                                 |           |                                                                                                       |                             |              |             |
| 12       |                                                     |                                                                 |           |                                                                                                       |                             |              |             |
| 13       |                                                     |                                                                 |           | Total                                                                                                 |                             |              |             |

# ANNUAL REPORT

OF

STANDARD REALTY AND DEVELOPMENT COMPANY

SAN FRANCISCO, CALIFORNIA

TO THE

## INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1975

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) R. W. Stumbo, Jr. (Title) Vice President-Finance

(Telephone number) (415) 982-2100  
(Area code) (Telephone number)

(Office address) 526 Mission Street, San Francisco, California 94105  
(Street and number, city, State, and ZIP code)



STANDARD HEALTY AND DEVELOPMENT COMPANY  
GENERAL BALANCE SHEET  
DECEMBER 31, 1975

|                                             | ASSETS<br>CLOSE OF MONTH | BEGINNING OF YEAR    |
|---------------------------------------------|--------------------------|----------------------|
| <b>CURRENT ASSETS</b>                       |                          |                      |
| CASH                                        | 8,031.38                 | 20,443.34            |
| WORKING FUND ADVANCE GENERAL MGR            | 100.00                   | 100.00               |
| NOTES RECEIVABLE AMTS DUE IN 1 YR-NOTE A    | 76,121.59                | 38,985.72            |
| ACCOUNTS RECEIVABLE INDIVIDUALS AND CO      | 135,533.45               | 87,203.63            |
| RESERVE FOR DOUBTFUL ACCTS                  | 106,431.16               |                      |
| ADVANCE RECEIVABLE-WESTERN PACIFIC RR       |                          | 290,000.00           |
| ADVANCE RECEIVABLE - DELTA FINANCE          |                          | 2,387.62             |
| ACC INTEREST RECEIVABLE OTHER               | 1,882.62                 | 51,169.50            |
| ACC INTEREST RECEIVABLE DELTA FINANCE CO    | 66,152.60                | 1,933.18             |
| DISBURSEMENTS RECOLLECTIBLE MISCELLANEOUS   | 33,459.94                | 16,334.87            |
| COMT SALE OF PROP AMT DUE 1 YR NOTE A       | 16,334.87                | 508,957.88           |
| TOTAL CURRENT ASSETS.....                   | 231,185.29               |                      |
| <b>INVESTMENTS</b>                          |                          |                      |
| CAPITAL STOCK DELTA FINANCE CO              | 2,639,498.28             | 2,639,498.28         |
| ADVANCES TO THE DELTA FINANCE CO LTD        | 120,000.00               | 120,000.00           |
| NOTES RECEIVABLE LONG TERM-NOTE A           | 985,040.33               | 689,978.18           |
| CAPITAL STOCK WESTERN PACIFIC TRANSPORT CO  | 340,000.00               | 340,000.00           |
| COMT SALE OF PROP WESTERN WAREHOUSE 11/30/6 | 159,452.86               | 172,440.73           |
| COMT SALE OF PROP WESTERN WAREHOUSE 5/25/67 | 55,243.51                | 59,617.75            |
| TOTAL INVESTMENTS.....                      | 4,299,235.18             | 4,221,534.94         |
| <b>FIXED ASSETS</b>                         |                          |                      |
| LAND                                        | 9,072,694.82             | 9,052,907.79         |
| BUILDINGS AND OTHER IMPROVEMENTS            | 856,113.49               | 856,713.49           |
| OFFICE FURNITURE AND FIXTURES               | 44,767.27                | 44,767.27            |
| DWELLINGS PURCHASED FROM TRANSFERRED EMPLOY | 8,492.72                 |                      |
| ACCURED DEPRECIATION BLDGS & IMPROVEMENTS   | 311,784.07               | 293,044.77           |
| ACCURED DEPRECIATION OFFICE FURN & FIXTURES | 37,184.37                | 32,156.37            |
| TOTAL FIXED ASSETS.....                     | 9,633,099.86             | 9,629,187.41         |
| <b>OTHER ASSETS</b>                         |                          |                      |
| REFUNDABLE COST OF ELECTRIC FACILITIES MILP | 38,779.28                | 66,792.00            |
| REFUNDABLE COST OF WATER FACILITIES - MAYNA | 2,161.29                 | 4,341.00             |
| COST OF FACILITIES DUE FROM KAISER CO       | 8,642.47                 | 9,821.11             |
| TOTAL OTHER ASSETS.....                     | 70,583.04                | 80,954.11            |
| <b>DEFERRED CHARGES</b>                     |                          |                      |
| PREPAID INSURANCE                           | 1,070.21                 | 561.04               |
| MISCELLANEOUS SUSPENSE ITEMS                | 3,164.00                 | 11,371.26            |
| DEFERRED LOSS ON SALE OF MACCO NOTE         |                          | 429,926.00           |
| TOTAL DEFERRED CHARGES.....                 | 4,234.21                 | 442,058.30           |
| <b>TOTAL ASSETS.....</b>                    | <b>14,238,337.58</b>     | <b>14,882,662.64</b> |

STANDARD REALTY AND DEVELOPMENT COMPANY  
GENERAL BALANCE SHEET  
DECEMBER 31, 1975

| LIABILITIES AND SHAREHOLDERS EQUITY         |                |                   |
|---------------------------------------------|----------------|-------------------|
|                                             | CLOSE OF MONTH | BEGINNING OF YEAR |
| CURRENT LIABILITIES                         |                |                   |
| AUDITED VOUCHERS                            |                | 1,730.43          |
| CALIF UNEMPLOYMENT INS ACT EMP DEDUCTIONS   | 99.52          | 135.28            |
| FEDERAL INSURANCE CONTRIBUTION ACT          | 128.37         | 140.68            |
| FEDERAL INCOME TAX COLLECTED AT SOURCE      | 398.30         | 581.38            |
| AMOUNT DUE UNITED BAY AREA CRUSADE          | 85.37          | 36.07             |
| LONG TERM DISABILITY PREMIUM DUE WP         | 79.85          | 13.51             |
| ADVANCE PAYABLE - SACRAMENTO NORTHERN       |                | 6,000.00          |
| ADVANCE PAYABLE WESTERN PACIFIC             | 770,000.00     | 210,000.00        |
| CALIF STATE WITHHOLDING INCOME TAX          | 186.06         | 216.64            |
| VOUCHER PAYMENTS BY WP                      | 14,240.00      |                   |
| ACCURED INT ON NOTES PAY WELLS FARGO BANK   | 5,202.09       | 7,768.00          |
| ACCURED INT ON NOTES PAYABLE EQUITABLE LIFE | 3,179.74       | 1,364.00          |
| ACCURED INTEREST - OTHER                    | 7,470.36       | 1,859.91          |
| ESTAMTS PAY 1 YR ON NOTES PAYABLE NOTE B    | 133,020.50     | 170,100.50        |
| RESERVE FOR ESTIMATED EXPENSES VACATION PAY | 1,449.00       | 1,449.00          |
| EST AMTS PAYABLE 1 YEAR ELK GROVE ASSESS DI |                | 4,376.00          |
| FEDERAL INCOME TAXES ACCURED                | 264,313.00     | 128,313.00        |
| STATE CITY/COUNTY TAXES ACCURED             | 4,502.91       | 1,294.42          |
| TAXES ACCURED CALIF FRANCHISE               | 3,323.00       | 101,200.00        |
| TOTAL CURRENT LIABILITIES.....              | 1,183,731.53   | 630,529.12        |
| FIXED LIABILITIES                           |                |                   |
| NOTES PAYABLE WELLS FARGO BANK NOTE B       | 105,135.32     | 208,403.39        |
| NOTES PAYABLE EQUITABLE LIFE NOTE B         | 463,454.01     | 504,407.85        |
| LIABILITY FOR SCHER ASSMT - STOCKTON        | 2,475.00       | 2,475.00          |
| LIABILITY FOR ELK GROVE ASSESSMENT DIST     |                | 71,158.81         |
| LIABILITY FOR WRIGLEY DRIVE L I D           |                |                   |
| ADVANCES FROM WESTERN MOTOR LODGE           | 17,063.81      | 8,773.89          |
| TOTAL FIXED LIABILITIES.....                | 588,128.14     | 795,210.94        |
| OTHER LIABILITIES                           |                |                   |
| SUNDY PERSONS RETAINED PERCENTAGES          | 26,510.53      | 13,062.11         |
| LIAB UNDER CONTRACT REYNOLDS METAL CO       |                | 55,607.36         |
| EST COST FACILITIES PHILLIPS PETROL UNION C |                | 27,058.51         |
| DEFERRED FEDERAL INCOME TAX LIABILITY       |                | 153,439.00        |
| ESTIMATED COST OF STREETS - MILPITAS        | 37,730.00      | 37,730.00         |
| EST COST OF STREETS UNION CITY              |                | 750.16            |
| TOTAL OTHER LIABILITIES.....                | 64,240.53      | 287,647.14        |
| DEFERRED CREDITS                            |                |                   |
| MISCELLANEOUS SUSPENSE ITEMS                | 6,000.00       | 6,948.60          |
| UNEARNED RENTAL INCOME                      | 263.00         | 3,535.00          |
| OPTION DEPOSITS ON PROPERTY SALES           | 14,966.00      | 8,666.00          |
| DEF. PROFIT INSTALLMENT REAL ESTATE SALES   |                | 1,794,673.47      |
| DEF GAIN ON SALE OF REAL ESTATE             | 612,888.18     | 612,888.18        |
| TOTAL DEFERRED CREDITS.....                 | 633,591.18     | 2,425,711.25      |
| TOTAL LIABILITIES.....                      | 2,469,691.38   | 4,140,106.45      |
| SHAREHOLDERS EQUITY                         |                |                   |
| COMMON STOCK AUTHORIZED AND OUTSTANDING     | 10,570,700.00  | 10,570,700.00     |
| RETAINED INCOME UNAPPROPRIATED              | 1,197,946.20   | 171,886.19        |
| TOTAL SHAREHOLDERS EQUITY.....              | 11,768,646.20  | 10,742,586.19     |
| TOTAL LIABILITIES & SHAREHOLDERS EQUITY     | 14,238,337.58  | 14,882,692.64     |

## STANDARD REALTY &amp; DEVELOPMENT CO.

## COMPARATIVE STATEMENT OF INCOME AND EXPENSES

|                                                | 1975      | 1974     |
|------------------------------------------------|-----------|----------|
| OPERATING INCOME                               |           |          |
| RENTS FROM LAND AND BUILDINGS.....             | 98,746    | 178,026  |
| INCOME FROM CROPS.....                         | 25,319    | 21,748   |
| INTEREST INCOME OTHER.....                     | 40,423    | 30,429   |
| INTEREST INCOME INTERCOMPANY.....              | 27,245    | 168,442  |
| MISCELLANEOUS INCOME.....                      | 34,147    | 25,261   |
| TOTAL OPERATING INCOME                         | 225,879   | 423,907  |
| OPERATING EXPENSES                             |           |          |
| RENTAL EXPENSE.....                            | 9,070     | 4,411    |
| REPAIRS TO PROPERTY.....                       | 2,340     |          |
| MAINTENANCE AND OPERATION MISCELLANEOUS.....   | 2,262     | 2,950    |
| GENERAL AND ADMINISTRATIVE EXPENSE.....        | 61,166    | 105,357  |
| PROPERTY TAXES.....                            | 658,798   | 568,721  |
| CALIFORNIA FRANCHISE TAXES.....                |           | 99,000   |
| OTHER TAXES.....                               | 2,748     | 3,217    |
| INSURANCE EXPENSE.....                         | 3,940     | 4,074    |
| INTEREST EXPENSE OTHER.....                    | 64,813    | 134,432  |
| EXPENSE TRANSFERRED EMPLOYEES DWELLINGS.....   |           | 1,001    |
| DEPRECIATION BUILDINGS.....                    | 18,739    | 19,236   |
| DEPRECIATION EXPENSE-EMPLOYEES DWELLINGS.....  |           | 277      |
| DEPRECIATION OFFICE FURNITURE AND EQUIPMENT... | 5,028     | 5,028    |
| TOTAL OPERATING EXPENSE                        | 828,903   | 947,703  |
| NET INCOME FROM OPERATIONS                     | 603,025-  | 523,796- |
| OTHER INCOME                                   |           |          |
| PROFIT - SALE OF REAL ESTATE - CURRENT YEAR... | 1,611,646 | 411,800  |
| TOTAL OTHER INCOME                             | 1,611,646 | 411,800  |
| NET INCOME - BEFORE F.I.T.                     | 1,008,621 | 111,997- |
| FEDERAL INCOME TAX.....                        | 17,439-   |          |
| NET INCOME                                     | 1,026,060 | 111,997- |



# ANNUAL REPORT

OF

DELTA FINANCE COMPANY, LTD.

SAN FRANCISCO, CALIFORNIA

TO THE

## INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1975

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) R. W. Stumbo, Jr. (Title) Vice President-Finance

(Telephone number) (415) 982-2100  
(Area code) (Telephone number)

(Office address) 526 Mission Street, San Francisco, California 94105  
(Street and number, city, State, and ZIP code)

DELTA FINANCE COMPANY LTD  
GENERAL BALANCE SHEET  
DECEMBER 31, 1975

|                                             | ASSETS<br>CLOSE OF MONTH | BEGINNING OF YEAR |
|---------------------------------------------|--------------------------|-------------------|
| CURRENT ASSETS                              |                          |                   |
| CASH                                        | 804.39                   | 8,102.74          |
| WORKING FUND ADVANCE - BUCKBEE THORNE       |                          | 15,154.49         |
| NOTE RECEIVABLE AMT. DUE IN 1 YR "NOTE A"   |                          | 200,000.00        |
| NOTE RECEIVABLE CALAVERAS INV CO DUE 1 YR   |                          | 132,159.09        |
| ACCOUNTS RECEIVABLE INDIVIDUALS AND CO      | 4,950.57                 | 280.00            |
| ACCRUED AMTS DUE FROM WHIPPLES              |                          | 12,926.70         |
| MTCE AND OPER GO BLDG DUE FROM WP RR        | 257.00                   | 102,693.40        |
| ADVANCES RECEIVABLE WPRR CO                 | 1,360,000.00             |                   |
| ACCRUED INTEREST RECEIVABLE                 | 2,764.68                 | 2,764.68          |
| TOTAL CURRENT ASSETS.....                   | 1,368,776.64             | 474,081.10        |
| INVESTMENTS                                 |                          |                   |
| NOTE RECEIVABLE CALAVERAS INVESTMENT CO NOT |                          | 2,124,931.80      |
| TOTAL INVESTMENTS.....                      |                          | 2,124,931.80      |
| FIXED ASSETS                                |                          |                   |
| LAND                                        | 1,034,778.59             | 1,034,408.28      |
| BUILDINGS AND OTHER IMPROVEMENTS            | 1,504,335.91             | 1,448,918.46      |
| ACCRUED DEPRECIATION BLDGS & IMPROVEMENTS   | 157,044.09               | 126,011.70        |
| TOTAL FIXED ASSETS.....                     | 2,696,158.59             | 2,589,338.44      |
| DEFERRED CHARGES                            |                          |                   |
| PREPAID INSURANCE                           | 648.34                   | 434.36            |
| TOTAL DEFERRED CHARGES.....                 | 648.34                   | 434.36            |
| TOTAL ASSETS.....                           | 3,751,495.39             | 3,028,762.30      |

DELTA FINANCE COMPANY, LTD  
GENERAL BALANCE SHEET  
DECEMBER 31, 1975

| LIABILITIES AND SHAREHOLDERS EQUITY                 |                     |                     |
|-----------------------------------------------------|---------------------|---------------------|
|                                                     | CLOSE OF MONTH      | BEGINNING OF YEAR   |
| <b>CURRENT LIABILITIES</b>                          |                     |                     |
| AUDITED VOUCHERS                                    |                     | 16,378.67           |
| ADVANCE PAYABLE - WESTERN PACIFIC                   |                     | 100,000.00          |
| ADVANCE PAYABLE STANDARD REALTY                     |                     | 290,000.00          |
| VOUCHER PAYMENTS BY W P                             | 67,068.41           |                     |
| ACCRUED INTEREST PAYABLE WELLS FARGO BANK           | 1,752.10            | 2,530.50            |
| ACCRUED INTEREST PAYABLE STANDARD REALTY            | 66,152.80           | 51,169.50           |
| ACCRUED INTEREST PAYABLE WP RR CO                   | 350,852.97          | 155,669.92          |
| AMTS PAYABLE WITHIN ONE YEAR - WELLS FARGO          | 47,176.72           | 47,176.72           |
| FEDERAL INCOME TAXES ACCRUED                        |                     | 81,122.12           |
| STATE CITY COUNTY TAXES ACCRUED                     |                     | 153,422.97          |
| TOTAL CURRENT LIABILITIES.....                      | 398,665.98          | 735,226.16          |
| <b>FIXED LIABILITIES</b>                            |                     |                     |
| ADVANCES FROM STANDARD REALTY & DEVELOPMEN          | 120,000.00          | 120,000.00          |
| NOTE PAYABLE - WELLS FARGO                          | 41,910.97           | 97,423.58           |
| ADVANCES FROM WESTERN PACIFIC RAILROAD CO.          | 2,440,000.00        | 2,440,000.00        |
| NOTES PAYABLE STANDARD REALTY 8-5-71                | 300,000.00          | 300,000.00          |
| TOTAL FIXED LIABILITIES.....                        | 2,901,910.97        | 2,957,423.58        |
| <b>OTHER LIABILITIES</b>                            |                     |                     |
| SUNDRY PERSONS - RETAINED PERCENTAGES               | 1,420.55            | 977.45              |
| ESTIMATED COSTS OF STREETS - UNION CITY             | 51,819.89           | 34,746.59           |
| TOTAL OTHER LIABILITIES.....                        | 53,240.44           | 35,724.04           |
| <b>DEFERRED CREDITS</b>                             |                     |                     |
| DEFERRED GAIN ON SALE OF REAL ESTATE                | 128,082.37          | 128,082.37          |
| DEFERRED GAIN ON PURCHASE OF MACCO NOTE             |                     | 429,926.00          |
| DEFERRED GAIN CALAVERAS INVESTMENT CO NOTE          |                     | 157,159.09          |
| TOTAL DEFERRED CREDITS.....                         | 128,082.37          | 715,167.46          |
| <b>TOTAL LIABILITIES.....</b>                       | <b>3,482,099.76</b> | <b>4,443,541.28</b> |
| <b>SHAREHOLDERS EQUITY</b>                          |                     |                     |
| CAPITAL STOCK                                       | 2,644,000.00        | 2,644,000.00        |
| RETAINED INCOME                                     | 2,374,604.37        | 2,058,778.94        |
| TOTAL SHAREHOLDERS EQUITY.....                      | 269,395.63          | 585,221.06          |
| <b>TOTAL LIABILITIES &amp; SHAREHOLDERS EQUITY.</b> | <b>3,751,495.39</b> | <b>5,028,762.30</b> |



## DELTA FINANCE COMPANY, LTD

## COMPARATIVE STATEMENT OF INCOME AND EXPENSES

|                                         | 1975    | 1974    |
|-----------------------------------------|---------|---------|
| OPERATING REVENUES                      |         |         |
| RENTS FROM LAND AND BUILDINGS           | 170,662 | 171,835 |
| Income From Crops                       | 1,290   |         |
| INTEREST INCOME OTHER                   |         | 119,380 |
| INTEREST INCOME INTERCOMPANY            | 6,158   | 255     |
| MISCELLANEOUS INCOME                    |         | 127     |
| TOTAL OPERATING INCOME                  | 178,116 | 291,596 |
| OPERATING EXPENSES                      |         |         |
| REPAIRS TO PROPERTY                     | 788     |         |
| MAINTENANCE AND OPERATION MISCELLANEOUS |         | 846     |
| GENERAL AND ADMINISTRATIVE EXPENSE      | 598     | 63,952  |
| PROPERTY TAXES                          | 107,964 | 116,932 |
| CALIFORNIA FRANCHISE TAXES              |         | 200     |
| INSURANCE EXPENSE                       | 1,942   | 2,712   |
| INTEREST EXPENSE OTHER                  | 8,419   | 123,123 |
| INTEREST EXPENSE INTERCOMPANY           | 235,111 | 235,333 |
| DEPRECIATION EXPENSE BUILDINGS          | 31,032  | 24,961  |
| TOTAL OPERATING EXPENSE                 | 170,226 | 573,059 |
| NET INCOME FROM OPERATIONS              | 7,890   | 281,463 |
| OTHER INCOME                            |         |         |
| PROFIT OR LOSS SALE OF REAL ESTATE      | 242,593 | 66,890  |
| TOTAL OTHER INCOME                      | 242,593 | 66,890  |
| NET INCOME - BEFORE F.I.T.              | 234,703 | 214,573 |
| FEDERAL INCOME TAX EXPENSE              | 81,122  |         |
| NET INCOME                              | 315,825 | 214,573 |

# ANNUAL REPORT

OF

WESTERN PACIFIC TRANSPORT COMPANY

SAN FRANCISCO, CALIFORNIA

TO THE

## INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1975

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) R. W. Stumbo, Jr. (Title) Vice President-Finance

(Telephone number) (415) 982-2100  
(Area code) (Telephone number)

(Office address) 526 Mission Street, San Francisco, California 94105  
(Street and number, city, State, and ZIP code)

WESTERN PACIFIC TRANSPORT COMPANY  
BALANCE SHEET  
DECEMBER 1975

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ASSETS

Current Assets

|                                       |             |
|---------------------------------------|-------------|
| Cash In Bank                          | \$ (89,834) |
| Special Deposits                      | 19,350      |
| Temporary Cash Investments            | 750,000     |
| Accts Receivable-Affiliated Companies | 160,570     |

Accounts Receivable

|                                   |                 |
|-----------------------------------|-----------------|
| Trade                             | \$433,491       |
| Other                             | 31,713          |
| Less Allowance for Uncollectibles | <u>(12,412)</u> |
| Net Receivables                   | 452,792         |

Prepayments 57,090

Materials and Supplies 13,357

Other Current Assets

Interest & Dividends Receivable 2,228

Total Current Assets \$1,365,553

| <u>Carrier Operating Property</u> | <u>Cost</u>   | <u>Deprec</u>  | <u>Book Value</u> |
|-----------------------------------|---------------|----------------|-------------------|
| Revenue Equipment                 | \$150,546     | \$(12,682)     | \$137,864         |
| Service Cars & Equipment          | 1,202         | (695)          | 507               |
| Shop & Garage Equipment           | 4,215         | (1,194)        | 3,021             |
| Furniture & Fixtures              | 11,089        | (3,481)        | 7,608             |
| Miscellaneous Equipment           | 34,024        | (9,148)        | 24,876            |
| Leasehold Improvements            | <u>36,963</u> | <u>(8,077)</u> | <u>28,886</u>     |

Total Fixed Assets \$238,039    \$(35,277)    \$202,762    202,762

Other Assets:

|                               |               |
|-------------------------------|---------------|
| Deposits, Transport Clearings | 8,492         |
| Other Deferred Charges        | <u>22,809</u> |
| Total Other Assets            | <u>31,301</u> |

Total Assets \$1,599,616



LIABILITIES & STOCKHOLDERS EQUITY

## Current Liabilities

|                                              |               |
|----------------------------------------------|---------------|
| Trade Accounts Payable                       | \$ 129,980    |
| Interline Accounts Payable                   | 96,556        |
| Payables to Affiliated Companies             | 200,282       |
| Accrued Payables                             |               |
| Taxes                                        | \$ -0-        |
| Vacation and Holiday                         | 43,021        |
| Cargo Claims                                 | 14,657        |
| Wages                                        | 15,913        |
| Interest                                     | <u>2,144</u>  |
| Total Accrued Payables                       | 75,735        |
| C.O.D.'s Unremitted                          | 986           |
| Accrued Income Taxes - Fed. Income Tax       | 175,026       |
| - Calif. Franchise Tax                       | -0-           |
| Current Install., Equip. & Other Obligations | <u>21,666</u> |
| Total Current Liabilities                    | \$ 700,231    |

|                                           |          |
|-------------------------------------------|----------|
| Long-Term Debt                            | 108,331  |
| Less Current Install. Due Within One Year | (21,666) |
| Total Long-Term Debt                      | 86,665   |
| Deferred Credits                          | 26,389   |

## Stockholders

|                               |                    |
|-------------------------------|--------------------|
| Capital Stock - Common        | 340,000            |
| Retained Earnings at 12/31/74 | 151,436            |
| Current Year-to-Date          | <u>294,895</u>     |
| Total Stockholders Equity     | <u>786,331</u>     |
| Total Liability and Net Worth | <u>\$1,599,616</u> |

WESTERN PACIFIC TRANSPORT COMPANY  
INCOME STATEMENT  
(Thousands)

|                                    | <u>1975</u>          |
|------------------------------------|----------------------|
| Operating Revenues                 | \$ 5,562             |
| Operating Expenses                 | <u>5,085</u>         |
| Operating Income                   | 477                  |
| Other Income                       | <u>42</u>            |
| Income Available for Fixed Charges | 519                  |
| Fixed Charges                      | <u>2</u>             |
| Income Before Income Tax           | 517                  |
| Income Taxes                       | <u>222</u>           |
| Net Income                         | <u><u>\$ 295</u></u> |