

RC 139700 WESTERN PACIFIC RAILROAD SYSTEM 1979 1



RC139700

Final

**R-1**  
CLASS I RAILROADS

# annual report

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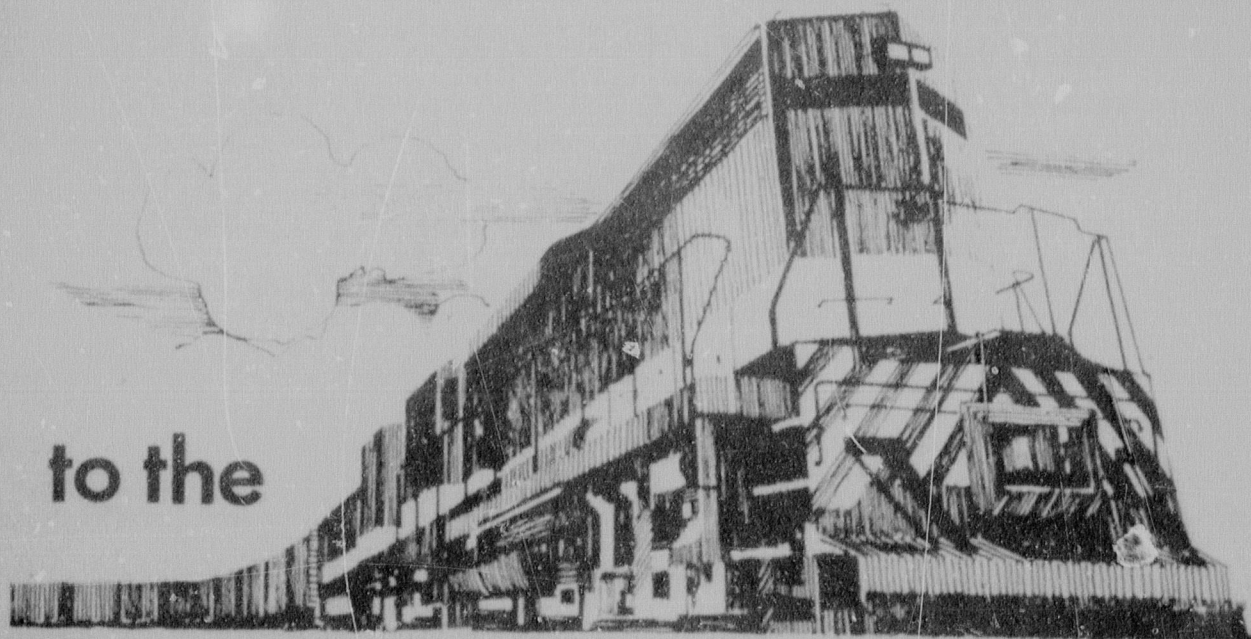
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FINAL REPORT

RS000397 WESTERNPACI 1 1 139700  
WESTERN PACIFIC RAILROAD SYSTEM  
526 MISSION ST  
SAN FRANCISCO CA 94105

Correct name and address if different than shown.

Full name and address of reporting carrier.  
(Use mailing label on original, copy in full on duplicate.)



to the

## Interstate Commerce Commission

FOR THE FISCAL YEAR ENDED MARCH 31, 1979

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C. 20423, by March 31, of the year following that for which the report is made. One copy should be retained in respondent's files. Attention is specially directed to the following provisions of Part I of the Interstate Commerce Act:

(49 U.S.C. 11145) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, \* \* \* (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, \* \* \* specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, \* \* \* as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, \* \* \* in such form and detail as may be prescribed by the Commission.

(11145) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission.

(11144) Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under this section to be filed, \* \* \* or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment. \* \* \*

(11901) Any carrier or lessor, \* \* \* or any officer, agent, employee or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(11141) As used in this section \* \* \* the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line, or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor. \* \* \*

The respondent is further required to send to the Bureau of Accounts immediately upon preparation, two copies of its latest annual report to stockholders. See schedule B, page 2.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page \_\_\_\_\_, schedule (or line) number \_\_\_\_\_" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none" truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parenthesis.

6. Money items, except averages, throughout the annual report form should be shown in thousands of dollars adjusted to accord with footings. Totals for amounts reported in subsidiary accounts included in supporting schedules must be in agreement with related primary accounts. For purposes of rounding, amounts of \$500 but less than \$1,000 should be raised to the nearest thousand dollars, and amounts of less than \$500 should be lowered.

7. Railroad corporations, mainly distinguished as operating companies and lessor companies, are for the purpose of report to the Interstate Commerce Commission divided into classes. An operating company is one whose officers direct the business of transportation and whose books contain operating as well as financial accounts; and, a lessor company, the property of which being leased to and operated by another company, is one that maintains a separate legal existence and keeps financial but not operating accounts. In making reports, lessor companies use Annual Report Form R-4.

Operating companies are broadly classified, with respect to their operating revenues, according to the following general definitions:

Class I companies are those having annual operating revenues of \$50,000,000, or more. For this class, Annual Report Form R-1 is provided.

Class II companies are those having annual operating revenues less than \$50,000,000 but in excess of \$10,000,000. For this class, Annual Report Form R-2 is provided.

Class III companies are those having annual operating revenues of \$10,000,000, or less. For this class, Annual Report Form R-3 is provided.

All switching and terminal companies will be designated class III railroads.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

Commission means the Interstate Commerce Commission. Respondent means the person or corporation in whose behalf the report is made. The Year means the year ended December 31 for which the report is made. The Close of the Year means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. The Beginning of the Year means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. The Preceding Year means the year ended December 31 of the year next preceding the year for which the report is made. The Uniform System of Accounts for Railroad Companies means the system of accounts in Part 1201 of Title 49, Code of Federal Regulations, as amended.



# ANNUAL REPORT

OF

OLD WEST RAIL COMPANY (FORMERLY THE WESTERN PACIFIC RAILROAD SYSTEM)

(Includes the Old West Rail Company, Old Saco Company, Old Tide Company, Western Pacific Transport Company, Old Standard Company and Delta Finance Co., Ltd.)

System reporting approved, effective January 1, 1972, per Mr. M. Paolo's letter dated November 16, 1971, File ACR-C, and Mr. James B. Thomas, Jr.'s letter dated June 16, 1975, File ACA/MAK.

TO THE

## INTERSTATE COMMERCE COMMISSION

FOR THE

THREE MONTHS ENDED MARCH 31, 1979

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) J. J. Smith (Title) Vice President-Finance

(Telephone number) 212 751-6464  
(Area code) (Telephone number)

(Office address) 345 Park Avenue, New York, N.Y. 10022  
(Street and number, city, State, and ZIP code)

## SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Revisions to this report resulted from the following Commission's decisions copies of which were served on all railroads:

<u>Docket</u>	<u>Title</u>	<u>Decision Date</u>
37082	Reporting Contributions to Employee Stock Ownership plans	3/14/79
Ex Parte No. 305	Nationwide Increase of 10 percent in Freight Rates and Charges	2/8/79

## ESTIMATE OF REPORTING BURDEN

In order to monitor carrier reporting burden and to satisfy GAO requirements pursuant to Section 409 of Public Law 93-153, it is requested that you voluntarily furnish your best estimate of the number of hours required to complete this report.

In making this estimate, please include the number of hours attributable to preparing the report and for any special compilations contained in this report that would not generally be maintained or used by management for purposes other than reporting to this Commission.

Total hours (Estimated) 8,000



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## B. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 on this page have taken place during the year covered by this report, they should be explained in detail.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railway. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification." If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other possession began. If a partnership, give date of formation and also names in full of present partners.

3. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report The Western Pacific Railroad Company
2. Date of incorporation June 16, 1916
3. Under laws of what Government, State, or Territory organized? If more than one, name all. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees California
4. If the respondent was reorganized during the year, involved in a consolidation or merger, or conducted its business under a different name, give full particulars. April 4, 1979 The Western Pacific Railroad Company (a Delaware corporation) incorporated February 13, 1978 as Newrail Company, Inc. to acquire the assets of The Western Pacific Railroad Company, (a California corporation), purchased the assets of the California corporation. (See Interstate Commerce Commission Finance Docket No. 28614, decided January 4, 1979 for full details of the transaction.)

## STOCKHOLDERS REPORTS

5. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box.

☐ Two copies are attached to this report.

☐ Two copies will be submitted \_\_\_\_\_ (date)

☒ No annual report to stockholders is prepared.

## C. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$None per share; first preferred, \$None per share; second preferred, \$None per share; debenture stock, \$None per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote Yes
3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing Stock books not closed
7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. 1,917,112 votes, as of December 31, 1979 (Date)
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. 1 stockholders.
9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements, give, as supplemental information the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. *If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.*

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED		
				Stocks		
				Common	PREFERRED	
	(a)	(b)	(c)	(d)	Second (e)	First (f)
1	Western Pacific	345 Park Avenue				
2	Industries Inc.	New York, NY 10022	1,917,112	1,917,112		
3						
4						
5						
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30						



## C. VOTING POWERS AND ELECTIONS - Continued

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. Note Below  
votes cast.
11. Give the date of such meeting. Note Below
12. Give the place of such meeting. Note Below

## NOTES AND REMARKS

The assets of the Company were sold before the scheduled Annual Meeting was held. The by-laws require the annual meeting to be held the first Wednesday in May of each year.

## 200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - ASSETS

Line No.	Account No.	Title (a)	Balance at Close of Year (b) (1)	Balance at Beginning of Year (c)
		<u>Current Asset</u>	\$	\$ 155
		Cash		15,447
1	701	Temporary Cash Investments (Sch. 300)		
2	702	Special Deposits (Sch. 300)		
3	703	Accounts Receivable		333
		- Interline and Other Balances		8,692
4	705	- Customers	14,431	2,909
5	706	- Other		17,014
6	707, 704	- Accrued Accounts Receivables		(406)
7	709, 708	- Receivables from Affiliated Companies		1,671
8	708.5	- Less: Allowance for Uncollectible Accounts		5,365
9	709.5	Prepayments (and working funds) (Sch. 300)		303
10	710, 711, 714	Materials and Supplies		51,483
11	712	Other Current Assets (Sch. 300)	14,431	
12	713	Total Current Assets		
13		<u>Other Assets</u>		3,343
14	715, 716, 717, 722, 723, 724	Special Funds and Other Investments and advances (Sch. 315)		3,025
15	721, 721.5	Investments and Advances; Affiliated Companies (Sch. 316)		17,501
16	737, 738	Property used in other than Carrier Operations (less depreciation)		1,285
		), (Sch. 325)		2,203
17	739, 741	Other Assets (Sch. 329)		27,357
18	743, 744	Other Deferred Debits (Sch. 329)		(135,105)
19		Total Other Assets		
		<u>Allowance for Net Loss on Sale</u>		
		<u>Road and Equipment</u>		154,512
20	731, 732	Road (Sch. 330 & 330A)		122,843
21		Equipment		
22		Unallocated Items		
23	733, 734, 735, 736	Accumulated Depreciation and amortization (Schs. 332, 342, 352, 355)		93,181
		Net road and Equipment	14,431	184,174
24		Total Assets		127,909
25				

## NOTES AND REMARKS

(1) See note Page 6



## 200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - LIABILITIES AND SHAREHOLDERS' EQUITY

Line No.	Account No.	Title (a)	Balance at Close of Year (b) (1)	Balance at Beginning of Year (c)
		<u>Current Liabilities</u>	\$	\$
26	751	Loans and Notes Payable (Sch. 370)		
27	752	Accounts Payable; Interline and Other Balances		3,031
28	753, 754	Other Accounts Payable		4,828
29	755, 756	Interest and Dividends Payable		1,000
30	757	Payables to Affiliated Companies		
31	759	Accrued accounts Payable (Sch. 370)	2,320	17,861
32	760, 761, 761.5, 762	Taxes Accrued (Sch. 379)	417	1,387
33	763	Other Current Liabilities (Sch. 370)		10,976
34	764	Equipment obligations and other long-term debt due within one year		6,597
35		Total Current Liabilities	2,737	45,680
		<u>Non Current Liabilities</u>		
36	765, 767	Funded debt unmatured		27,488
37	766	Equipment obligations		23,591
38	766.5	Capitalized Lease Obligations		15,489
39	768	Debt in default		
40	769	Accounts payable; Affiliated Companies		
41	770.1, 770.2	Unamortized debt premium		(96)
42	781	Interest in default		
43	783	Deferred revenues-Transfers from Government Authorities		
44	786	Accumulated deferred income tax credits		
45	771, 772, 774, 775, 782, 784	Other long-term liabilities and deferred credits (Sch. 379)		4,063
46		Total Noncurrent Liabilities		70,535
		<u>Shareholders' Equity</u>		
47	791, 792	Capital Stock: (Sch. 230)	36,211	36,211
48		Common Stock	36,211	36,211
49		Preferred Stock		
50	793	Discount on Capital Stock		
51	794, 795	Additional Capital (230)	5,785	5,785
		Retained Earnings:		
52	797	Appropriated (221)	2,976	1,020
53	798	Unappropriated (220)	(33,278)	(31,322)
54	798.1	Net Unrealized loss on noncurrent marketable equity securities		
55	798.5	Less Treasury Stock		
56		Net Stockholders Equity	11,694	11,694
57		Total Liabilities and Shareholders Equity	14,431	127,909

## NOTES AND REMARKS

- (1) Balances remaining after recording in Account 570 the write down of assets prior to the sale of The Western Pacific Railroad Company (Finance Docket No. 28614) in accordance with letter dated March 28, 1979, Bureau of Accounts, File: ACAR/SK.

## 200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory

statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage loss and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements. (Dollars in thousands)

1. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts \$ 1,695

2. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$ None

3. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year:

(See Pension Plans - Page 8)

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund as of December 31, 1978 \$ 661

(c) Is any part of pension plan funded? Specify: Yes X No \_\_\_\_\_

(i) If funding is by insurance, give name of insuring company \_\_\_\_\_

(ii) If funding is by trust agreement, list trustee(s) Bank of America

Date of trust agreement or latest amendment January 1, 1975

If respondent is affiliated in any way with the trustee(s), explain affiliation: \_\_\_\_\_

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement None

(e) (i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify:

Yes \_\_\_\_\_ No X

If yes, give number of the shares for each class of stock or other securities: \_\_\_\_\_

(ii) Are voting rights attached to any securities held by the pension plan? Specify: Yes X No \_\_\_\_ If yes, who determines how stock is voted? Normally by Trustee

4. State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610) YES \_\_\_\_\_ NO X

5. State separately amounts of deferred maintenance and delayed capital improvements as reported to the Commission in Ex Parte No. 305 as of close of year:

(a) Deferred maintenance As of December 31, 1978 \$ 1,872

(b) Delayed capital improvements as of December 31, 1978 \$ 3,635

6. (a) The amount of employers contribution to employee stock ownership plans for the current year was \$ None

(b) The amount of investment tax credit used to reduce current income tax expense resulting from contributions to qualified employee stock ownership plans for the current year was \$ None

Continued on following page



## 200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES (Concluded)

Marketable Equity Securities - to be completed by companies with \$10.0 million or more in gross operating revenues.

## (a) Changes in Valuation Accounts

	Cost	Market	Dr. (Cr) to Income	Dr. (Cr) to Stockholders Equity
(Current Yr.) Current Portfolio	None			XXXXX
as of / / Noncurrent Portfolio			XXXXX	\$
(Previous Yr.) Current Portfolio			XXXXX	XXXXX
as of / / Noncurrent Portfolio			XXXXX	XXXXX

(b) At / / , gross unrealized gains and losses pertaining to marketable equity securities were as follows:

	Gains	Losses
Current:	\$ None	\$ None
Noncurrent:	None	None

(c) A net unrealized gain (loss) of \$ None on the sale of marketable equity securities was included in net income for \_\_\_\_ (year). The cost of securities sold was based on the \_\_\_\_ (method) cost of all the shares of each security held at time of sale.

Significant net realized and net unrealized gains and losses arising after date of the financial statements but prior to their filing, applicable to marketable equity securities owned at balance sheet date shall be disclosed below:

NOTE: / / - date - Balance sheet date of the current year unless specified as previous year.

## NOTES AND REMARKS

## Pension Plans

WPR has two pension plans. A noncontributory funded pension plan covers all salaried employees. Pension costs charged to current earnings include charges for current service and amortization of prior years' service costs principally over a 40-year period. Accrued pension costs are funded currently except for a noncontributory plan which preceded the present plan and represents payments to certain former employees that have retired. Payments under this plan, which were charged to operations when paid, amounted to \$41,000 in the three months ended March 31, 1979.

Total pension expense amounted to \$261,000 in the three months ended March 31, 1979.

At December 31, 1978, for the salaried employees plan, the unfunded prior service cost was approximately \$4,812,000 and the actuarially computed value of vested benefits exceeded the amount in the pension fund by approximately \$661,000.

## 210. RESULTS OF OPERATIONS

1. Disclose the requested information for the respondent pertaining to the results of operations for the year.

2. Report total operating expenses from Schedule 410 of this report. Any disparities in expense amounts shown in this schedule and expense amounts reported in Schedule 410 must be fully explained.

3. List dividends from investments accounted for under the

cost method on the appropriate line for Account No. 513, "Dividend income." List dividends accounted for by the equity method on the appropriate dividend line under the "Income from Affiliated Companies" subsection of this schedule.

4. All contra entries hereunder should be indicated in parenthesis.

5. Report dollars in thousands.

Line No.	Item (a)	Amount for Current Year (b)	Amount for Preceding Year (c)	Freight-Related Revenues & Expenses (d)	Passenger-Related Revenues & Expenses (e)
	ORDINARY ITEMS				
	OPERATING INCOME				
	Railway Operating Income				
1	(101) Freight **	\$ 35,916	\$	\$ 35,916	\$
2	(102) Passenger **				
3	(103) Passenger-Related				
4	(104) Switching	201		201	
5	(105) Water Transfers				
6	(106) Demurrage	264		264	
7	(110) incidental	206		206	
8	(121) Joint Facility-Credit	4		4	
9	(122) Joint Facility-Debit	5		5	
10	(501) Railway operating revenues (Exclusive of transfers from Government Authorities)	36,586		36,586	
11	(502) Railway operating revenues-Transfers from Government Authorities for current operations				
12	(503) Railway operating revenues-Amortization of deferred transfers from Government Authorities				
13	Total railway operating revenues (lines 10-12)	36,586		36,586	
14	(531) Railway operating expenses	35,479		35,479	
15	*Net revenue from railway operations	1,107		1,107	
	OTHER INCOME				
16	(506) Revenue from property used in other than carrier operations	41			
17	(510) Miscellaneous rent income	120			
18	(512) Separately operated properties-Profit				
19	(513) Dividend Income				
20	(514) Interest income	413			
21	(516) Income from sinking and other funds	143			
22	(517) Release of premiums of funded debt				
23	(518) Contributions from other companies				
24	(519) Miscellaneous income	517			
	Income from affiliated companies:				
25	Dividends				
26	Equity in undistributed earnings (losses)				
27	Total other income (lines 16-26)	1,234			
28	Total income (lines 15, 27)	2,341			
	MISCELLANEOUS DEDUCTIONS FROM INCOME				
29	(534) Expenses of property used in other than carrier operations				
30	(535) Taxes on property used in other than carrier operations	44			
31	(543) Miscellaneous rent expense	34			
32	(544) Miscellaneous taxes				
33	(545) Separately operated properties-Loss	101			
34	(549) Maintenance of investment organization				
35	(550) Income transferred to other companies				
36	(551) Miscellaneous income charges	30			
37	(553) Uncollectible accounts	15			
38	Total miscellaneous deductions (lines 29-37)	224			
39	Income available for fixed charges (lines 28, 38)	2,117			

Represents last three months' operation of company prior to sale, preceding year not shown.



## 210. RESULTS OF OPERATIONS - Continued

Line No.	Item (a)	Amount for Current Year (b)	Amount for Preceding Year (c)
	<b>FIXED CHARGES</b>	\$	\$
	(546) Interest on funded debt:		
40	(a) Fixed interest not in default	1,442	
41	(b) Interest in default	26	
42	(547) Interest on unfunded debt	11	
43	(548) Amortization of discount on funded debt	1,479	
44	Total fixed charges (lines 40-43)	638	
45	Income after fixed charges (lines 39, 44)		
	<b>OTHER DEDUCTIONS</b>		
	(546) Interest on funded debt:		
46	(c) Contingent interest	61	
	<b>UNUSUAL OR INFREQUENT ITEMS</b>		
47	(555) Unusual or infrequent items (debit) credit	577	
48	Income (loss) for continuing operations (before income taxes)		
	<b>PROVISIONS FOR INCOME TAXES</b>		
	(556) Income taxes on ordinary income:		
49	Federal income taxes	1	
50	State income taxes		
51	Other income taxes	60	
52	(557) Provision for deferred income taxes	516	
53	Income from continuing operations		
	<b>DISCONTINUED OPERATIONS</b>		
54	(560) Income or loss from operations of discontinued segments (less applicable income taxes of \$ )		
55	(562) Gain or loss on disposal of discontinued segments (less applicable income taxes of \$ )		
	<b>EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES</b>		
56	(570) Extraordinary items (Net)	(516)	
57	(590) Income taxes on extraordinary items		
58	(591) Provision for deferred taxes - Extraordinary items	(576)	
59	Total extraordinary items (lines 56-58)		
60	(592) Cumulative effect of changes in accounting principles (less applicable income taxes of \$ )	0	
61	Net income		
	<b>* Reconciliation of net railway operating income (NROI)</b>		
62	Net revenues from railway operations	1,107	
63	(556) Income taxes on ordinary income	(1)	
64	(557) Provision for deferred income taxes	(60)	
65	Income from lease of road and equipment		
66	Rent for leased roads and equipment	1,046	
67	Net railway operating income		
	<b>** Report hereunder the charges to the revenue accounts representing payments made to others for -</b>		
68	Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates \$ 548		
	(a) Of the amount reported for "Net revenue from railway operations", % (to nearest whole number) represents payments for collection and delivery of LCL freight either in TOFC trailers or otherwise. The percentage reported is (Check one): Actual ( ) Estimated ( ).		
69	Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement \$ 125		
	Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):		
70	(a) Payments for transportation of persons \$ None		
71	(b) Payments for transportation of freight shipments \$ 39		
	<b>NOTE.-Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to Account No. 101, "Freight" (not required from switching and terminal companies)</b>		
72	Charges for service for the protection against heat \$ 75		
73	Charges for service for the protection against cold \$ 12		

## 220. RETAINED EARNINGS-UNAPPROPRIATED

1. Show hereunder the items of Retained Earnings Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

4. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies, based on the equity method of accounting.

5. Line 3 (line 7 if debit balance), column (c), should agree with line 26, column (b), Schedule 210. The total of columns (b) and (c), lines 3 and 7, should agree with line 61, column (b), Schedule 210.

6. Include in column (b) only amounts applicable to retained earnings exclusive of any amounts included in column (c). (Dollars in thousands)

Line No.	Item	Retained earnings-Unappropriated	Equity in undistributed earnings (losses) of affiliated companies
	(a)	(b)	(c)
1	Balances at beginning of year	\$ (31,322)	\$
2	(601.5) Prior period adjustments to beginning retained earnings		
	CREDITS		
3	(602) Credit balance transferred from earnings		
4	(603) Appropriations released	432	
5	(606) Other credits to retained earnings		
6	Total	432	
	DEBITS		
7	(612) Debit balance transferred from income		
8	(616) Other debits to retained income		
9	(620) Appropriations for sinking and other reserve funds	2,388	
10	(621) Appropriations for other purposes		
11	(623) Dividends: Common stock		
12	Preferred stock <sup>1</sup>		
13	Total	2,388	
14	Net increase (decrease) during year (Line 6 minus line 13)	(1,956)	
15	Balances at close of year (Lines 1, 2 and 14)	(33,278)	
16	Balance from line 15(c)		XXXXX
17	Total unappropriated retained earnings and equity in undistributed earnings (losses) of affiliated companies at end of year	(33,278)	XXXXX
	REMARKS		
	Amount of assigned Federal income tax consequences:		
18	Account 606		XXXXX
19	Account 616		XXXXX

NOTE: See Schedule 460, for analysis for Retained Earnings Accounts.

<sup>1</sup> If any dividends have not been declared on cumulative preferred stock give cumulative undeclared dividends at beginning of year and end of year.



## 221. RETAINED EARNINGS—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained earnings—Appropriated." (Dollars in thousands)

Line No.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
		\$	\$	\$
1	Additions to property through retained income			
2	Funded debt retired through retained income			
3	Sinking fund reserves			
4	Incentive per diem funds	38	38	
5	Miscellaneous fund reserves			
6	Other appropriations (specify):			
7	Sinking fund accruals for retirement of First			
8	and Refunding Mortgage 3 1/8% Bonds	55		275
9	Thirty-Year 5% income debentures	200		1,000
10	Ex Parte 305	394	394	
11	Capital and reserve funds	1,701		1,701
12				
13				
14				
15				
16	TOTAL	2,388	432	2,976

## 225. TRANSFERS FROM GOVERNMENT AUTHORITIES

This schedule should include particulars of all transfers from Federal, state or municipal authorities received during the year. The amount of transfer received shall be distributed among columns (c), (d), and (e) in accordance with General Instruction 1-15 of the Uniform System of Accounts for Railroad Companies.

Line No.	Description (a)	Amount (b)	Applied to current operations (c)	Deferred to future periods (d)	Applied to contributed capital (e)
	Source and description of transfers	\$	\$	\$	\$
1					
2					
3	NONE				
4					
5					
6					
7	Total received during year				
8	Cumulative total of Government transfers-beginning of year		XXXXX	XXXXX	XXXXX
9	Cumulative total of Government transfers-end of year		XXXXX	XXXXX	XXXXX

## 230. CAPITAL STOCK

## PART I. CAPITAL STOCK

1. Disclose in column (a) the particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.  
 2. Present in column (b) the par or stated value of each issue. If none, so state.  
 3. Disclose in columns (c), (d), (e) and (f) the required information concerning the number of shares authorized, issued, in treasury and outstanding for the various issues.  
 4. For the purposes of this report, capital stock and other securities are considered to be nominally issued when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They

are considered to be actually issued when sold to a bona fide purchaser who holds them free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be actually outstanding. If reacquired by or for the respondent under such circumstances as required them to be considered as held alive, and not canceled or retired, they are considered to be nominally outstanding.  
 5. If stock is being held subject to an exchange for the outstanding securities of constituent companies, then include such stock as outstanding stock, and disclose the details in footnotes.  
 6. Report dollars in thousands.

Line No.	Class of Stock (a)	Par Value (b)	Authorized (c)	Number of Shares			Book Value at End of Year		
				Issued (d)	In Treasury (e)	Outstanding (f)	Outstanding (g)	In Treasury (h)	
1	Common	Non Par	2,226,465	2,002,538	None	1,917,112	36,211	None	
2									
3									
4	Preferred								
5									
6									
7									
8									
9									
10	TOTAL	XXXX	2,226,465	2,002,538	None	1,917,112	36,211	None	

## PART II. SUMMARY OF CAPITAL STOCK CHANGES DURING YEAR

1. The purpose of this part is to disclose capital stock changes during year.  
 2. Column (a) presents the items to be disclosed.  
 3. Columns (b), (d) and (f) require disclosures of the number of preferred, common and treasury stock, respectively, applicable to the items presented in column (a).  
 4. Columns (c), (e) and (g) requires the applicable disclosure of the book values of preferred, common and treasury stock.

5. Disclose in column (i) the additional paid-in capital realized from changes in capital stock during year.  
 6. Unusual circumstances arising from changes in capital stock changes shall be fully explained in footnotes to this schedule.  
 7. Report dollars in thousands.

Line No.	Items (a)	Preferred Stock		Common Stock		Treasury Stock		Additional Capital (h)
		Number of Shares (b)	Amount (c)	Number of Shares (d)	Amount (e)	Number of Shares (f)	Amount (g)	
11	Balance at beginning of year	None	\$ None	1,917,112	\$ 36,211	None	\$ None	None
12	Capital Stock Sold <sup>1</sup>							
13	Capital Stock Reacquired							
14	Capital Stock Canceled							
15	Stock Dividends							
16	Balance at Close of Year	None	None	1,917,112	36,211	None	None	None

<sup>1</sup> By footnote state the purpose of the issue and authority.



## 240. STATEMENT OF CHANGES IN FINANCIAL POSITION

Give the information as requested concerning the source and application of funds during the year. Funds for the purpose of this schedule shall include all assets or financial resources even though a transaction may not directly affect cash or working capital. For example, the purchase of property in exchange for shares of stock or bonds would be an application of funds for investment in property provided by the issue of securities. Sources and uses of funds should be individually disclosed. For example, outlays for fixed assets should not be reported net of retirements.

Report dollars in thousands.

Line No.	Description (a)	Current year (b)	Prior year (c)
SOURCES OF WORKING CAPITAL			
Working capital provided by operations:			
1	Net income (loss) before extraordinary items	516	
2	Add expenses not requiring outlay of working capital; (subtract) credits not generating working capital:		
3	Retirement of nondepreciable property	7	
4	Loss (gain) on sale or disposal of tangible property	(525)	
5	Depreciation and amortization expenses	1,930	
6	Net increase (decrease) in deferred income taxes	60	
7	Net decrease (increase) in parent's share of subsidiary's undistributed income for the year		
8	Net increase (decrease) in noncurrent portion of estimated liabilities	(266)	
9	Other (specify)		
10			
11			
12			
13	Total working capital from operations before extraordinary items	1,722	

See note Page 17

## 240. STATEMENT OF CHANGES IN FINANCIAL POSITION - Continued

Line No.	Description (a)	Current year (b)	Prior year (c)
	<b>SOURCES OF WORKING CAPITAL - Continued</b>		
14	Add funds generated by reason of discontinued operations, extraordinary items, prior period adjustments, and changes in accounting principles	1,722	\$
15	Total working capital from operations	389	
16	Working capital from sources other than operating:	584	
17	Proceeds from issuance of long-term liabilities	630	
18	Proceeds from sale/disposition of carrier operating property	81	
19	Proceeds from sale/disposition of other tangible property	1,477	
20	Proceeds from sale/disposition of investments advances		
21	Net decrease in sinking and other special funds		
22	Proceeds from issue of capital stock	9	
23	Other (specify)		
24	Miscellaneous		
25			
26		3,170	
27	Total working capital from sources other than operating	4,892	
28	Total sources of working capital		

See note Page 17



## 240. STATEMENT OF CHANGES IN FINANCIAL POSITION - Concluded

Line No.	Description (a)	Current year (b)	Prior year (c)
	APPLICATION OF WORKING CAPITAL		
29	Amount paid to acquire/retire long-term liabilities		\$
30	Cash dividends declared	2,409	
31	Purchase price of carrier operating property	3,091	
32	Purchase price of other tangible property	303	
33	Purchase price of long-term investments and advances		
34	Net increase in sinking or other special funds		
35	Purchase price of acquiring treasury stock		
	Other (specify):		
36	Net decrease in other long-term liabilities and deferred credits	603	
37	Net increase in other assets	141	
38			
39			
40			
41			
42			
43			
44			
45	Total application of working capital	6,547	
46	Net increase (decrease) in working capital	(1,655)	

See note Page 17

## 241. CHANGES IN WORKING CAPITAL

Compute the net changes in each element of working capital.  
(Thousand dollar Reporting Rule)

Line No.	Item (a)	Current year (b)	Prior year (c)	Increase (Decrease) (d)
1	Cash and temporary investments	\$ 12,314	\$ 15,602	\$ (3,288)
2	Net receivables			
3	Prepayments	1,689	1,671	18
4	Materials and supplies	5,759	5,365	394
5	Other current assets not included above	32,548	28,845	3,703
6	Notes payable and matured obligations			
7	Accounts payable	16,419	17,861	1,442
8	Current equipment obligations and other debt	6,525	6,597	72
9	Other current liabilities not included above	25,218	21,222	(3,996)
10	Net increase (decrease) in working capital	4,148	5,803	(1,655)

Schedules 240 and 241 reflect accounts before the write down of assets prior to the sale of The Western Pacific Railroad Company (Finance Docket 28614).



## 245. WORKING CAPITAL INFORMATION

1. Report below the information requested with respect to the referenced accounts.
2. Give the amount of issues from stock during the year for lines 1 thru 5 as it pertains to account 712, "Material and supplies".
3. Report on lines 6 and 7 only the amount applicable to common-carrier transportation service included in accounts 707 and 754.
4. Report on lines 8 and 9 the amount included in account balances for 761 and 556 which represent state income taxes. (Do not include taxes levied in lieu of property taxes).
5. Report dollars in thousands.

Line No.	Item (a)	Amount (b)
1	Construction and additions and betterments _____	\$ 333
2	Common-carrier operating purposes _____	5,023
3	Used by other than respondent's lessor companies _____	2
4	Total _____	5,358
5	Portion of balance in the material and supplies account at end of year that represents scrap and obsolete material _____	311
6	Account 707. Accounts receivable; other _____	701
7	Account 754. Accounts payable; other _____	3
8	Account 761. State and other income taxes accrued _____	
9	Account 556. Income taxes on ordinary income _____	1

## NOTES AND REMARKS

## 300. ITEMS IN SELECTED CURRENT ASSET ACCOUNTS

If the amount in the captioned selected current asset accounts (Accounts 702, 703, 704, 708, 709, 710, 711, 712, and 713) exceeds 5% of total current assets, report the three largest items in the account or combined accounts and any other items exceeding

5% of current assets. Give a brief description of each item listed. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote. (Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
1	702	Temporary Cash Investments	\$ 11,158
2			
3	703	Less than 5% of current assets	
4	704	Less than 5% of current assets	
5	708	Less than 5% of current assets	
6			
7	709	Sundry Roads estimated unreported revenue	14,480
8	709	Estimated equipment rents receivable	2,233
9	709	Estimated disbursements recollectible	1,323
10			
11	710	Less than 5% of current assets	
12			
13	711	Less than 5% of current assets	
14			
15	712	General store inventory	1,031
16	712	Rail inventory	887
17	712	Diesel Fuel inventory	1,161
18	712	Tie inventory	1,327
19			
20	713	Less than 5% of current assets	
21			
22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			



## 301. COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS

Using the following notes as a guideline, show the requirements compensating balances and short-term borrowing arrangements. Footnote disclosure is required even though the arrangement is not reduced to writing.

1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those borrowings.
2. Time deposits and certificates of deposit constituting compensating balances not legally restricted should be disclosed.
3. Compensating balance arrangements need only be disclosed for the latest fiscal year.
4. Compensating balances included in account 703, Special deposits, and in account 717, Other funds, should also be separately disclosed below.
5. Compensating balance arrangements are sufficiently material to require disclosure in footnotes when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balances, restricted and unrestricted plus marketable securities).
6. When a carrier is not in compliance with a compensating balance requirement, that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

NONE

## GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 310, 310A and 315

1. Schedules 310 and 315 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year. Specifically, the disclosures should include the investments in the obligations of Federal, state and local governments, and the obligation of individuals. Also, disclose the investments made, disposed of, and written down during the year, and the applicable dividends and interest credited to income as a result of those investments. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing Account No. 721 "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

- (A) Stocks:
  - (1) Carriers - active.
  - (2) Carriers - inactive.
  - (3) Noncarriers - active.
  - (4) Noncarriers - inactive.
- (B) Bonds (including U.S. Government Bonds):
- (C) Other secured obligations:
- (D) Unsecured notes:
- (E) Investment advances:

3. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

4. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of Industry
I	Agriculture, forestry, and fisheries
II	Mining
III	Construction
IV	Manufacturing
V	Wholesale and retail trade
VI	Finance, insurance, and real estate
VII	Transportation, communications, and other public utilities
VIII	Services
IX	Government
X	All other

5. By carriers, as the term is used here, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purpose of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. Combine, in one amount, investments in which the original cost or present equity in total assets is less than \$10,000.

9. Include investments in unincorporated entities such as lessee organizations. Exclude amounts normally settled on a current basis.

10. Do not include the value of securities issued or assumed by respondent.

11. For affiliates which do not report to the Interstate Commerce Commission and are jointly owned, disclose in footnotes the name and extent of control of the other controlling entities.

12. Report dollars in thousands.



## 310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital funds"; 721, "Investments advances in affiliated companies"; and 717, "Other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 21, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged,

or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19\_\_ to 19\_\_." Abbreviations in common use in standard financial publications may be used to conserve space.

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in

Line No.	Account No.	Class No.	Kind of Industry	Name of issuing company and also lien reference, if any (include rate for preferred stocks and bonds)	Extent of control
	(a)	(b)	(c)	(d)	(e)
1	721	A-1	VII	Central California Traction Co.	
2				*Common Stock	33 1/3
3				*Preferred Stock	33 1/3
4				Equity Basis	33 1/3
5					
6	721	A-1	VII	Alameda Belt Line	
7				*Capital Stock	50
8	721	A-1	VII	Oakland Terminal Railway	
9				*Capital Stock	50
10	721	A-1	VII	Pullman Company	
11				*Capital Stock	0.42
12					
13				Total Class A-1	
14					
15	721	A-3	X	Trailer Train Company	
16				*Common Stock	2.44
17				*Note Receivable	2.44
18	721	A-3	X	Fruit Growers Express	
19				*Common Stock	1.05
20					
21				Total Class A-3	
22					
23	721	D-1	VII	Central California Traction Co.	
24				*Note Receivable	
25					
26				Total Class D-1	
27					
28	721	E-1	VII	*Alameda Belt Line	
29				*Oakland Terminal Railway	
30					
31				Total Class E-1	
32					
33	721			Grand Total	
34					
35					
36				*Subject to lien of First and Refunding Mortgage	
37					
38					
39					
40					

## 310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES--Continued

column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. If any advances reported are pledged, give particulars in a footnote.

8. Investments in companies in which neither the original cost or present equity in total assets is less than \$10,000 may be combined in one figure.

9. Also included should be investments in unincorporated entities such as lessee organizations (exclusive of amounts nominally settled on a current basis).

10. This schedule should not include securities issued or assumed by respondent.

11. For affiliated which do not report to the Interstate Commerce Commission, and are jointly owned, give names and extent of control of other entities by footnote.

12. Report dollars in thousands.

Investments and advances				Disposed of; Profit (loss)	Adjustments Account 721.5	Dividends or interest credited to income	Line No.
Opening balance	Additions	Deductions (if other than sale explain)	Closing balance				
(f)	(g)	(h)	(i)	(j)	(k)	(l)	
\$	\$	\$	\$	\$	\$	\$	1
399			399				2
265			265				3
18		11	7				4
							5
							6
471			471				7
							8
113			113				9
							10
46			46				11
							12
1,312		11	1,301			None	13
							14
							15
69			69				16
120			120				17
							18
1,000			1,000				19
							20
1,189			1,189			None	21
							22
							23
12			12				24
							25
12			12			None	26
							27
52			52				28
401			401				29
							30
453			453			None	31
							32
2,966		11	2,955			None	33
							34
							35
							36
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							40



## 310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES—Continued

Line No.	Account No. (a)	Class No. (b)	Kind of Industry (c)	Name of issuing company and also lien reference, if any (include rate for preferred stocks and bonds) (d)	Extent of control (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
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## 310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES—Concluded

Investments and advances				Disposal of: Profit (loss)	Adjustments Account 721.5	Dividends or interest credited to income	Line No.
Opening balance (f)	Additions (g)	Deductions (if other than sale explain) (h)	Closing balance (i)				
\$	\$	\$	\$	\$	\$	\$	1
							2
							3
			BLANK				4
							5
							6
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							11
							12
							13
							14
							15
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**310A. INVESTMENTS IN COMMON STOCKS OF AFFILIATED COMPANIES**  
 Undistributed Earnings From Certain Investments in Affiliated Companies

1. Report below the details of all investments in common stocks included in Account 721, Investments in Affiliated Companies.
2. Enter in column (c) the amount necessary to retroactively adjust those investments. (See instruction 5-2, Uniform System of Accounts.)
3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.
4. Enter in column (e) the amortization for the year of the excess of cost over equity in net assets (equity over cost) at date of acquisition.
5. For definitions of "carrier" and "non-carrier," see general instructions.
- (DOLLARS IN THOUSANDS)

Line No.	Name of issuing company and description of security held.	Balance at beginning of year (b)	Adjustment for investments equity method (c)	Equity in undistributed earnings (losses) during year (d)	Amortization during year (e)	Adjustment for investments disposed of or written down during year (f)	Balance at Close of year (g)
1	Carriers: (List specifies for each company)	\$	\$	\$	\$	\$	\$
2							
3	(Not Applicable)						
4	Respondent is filing this report on a fully consolidated basis.						
5							
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## NOTES AND REMARKS



## 315. SPECIAL FUNDS AND OTHER INVESTMENTS

1. Complete this schedule if the amount in account 722, "Other Investments" is greater than 1% of total assets.

2. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of other than affiliated companies, included in accounts Nos. 715, "Sinking funds", and 717, "Other funds." Investments included in

accounts Nos. 715, 716, and 717 held by trustees in lieu of cash deposits required under the governing instrument are not to be reported.

3. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 21, classifying the investments by means of letters, figures, and symbols in columns

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	Balance at close of year	Book value of investment made during the year
	(a)	(b)	(c)	(d)	(e)	(f)
1	722	C-3	X	Promissory Notes, Notes Receivable	\$	\$
2				and Construction Loans		
3						
4				Cargill Inc.	83	
5				Airport Industrial Park	35	
6						
7				Chapel of The Chimes	10	
8						
9				Smith Palmer	35	
10						
11				Tri Valley Growers Inc.	76	
12				A. J. Torrano Realty	324	
13				F. Greenbalgh	11	
14				A. DeLazerda	7	
15				McCall Oil & Chemical	--	
16				Kaiser Co.	5	
17				Calaveras Park	13	
18				Lincoln Property	241	
19				Ruth J. Jenaro, et al	25	
20				Holvick, DeRegt & Koering	163	
21						
22				Total Class C-3	1,028	
23						
24	722	E-3	VII	Railroad Associations Work Funds	11	
25						
26				Total Class E-3	11	
27						
28						
29	722			Grand Total	1,039	
30						
31						
32						
33						
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41						
42						
43						
44						
45						
46						

## 315. SPECIAL FUNDS AND OTHER INVESTMENTS—Continued

(a), (b), and (c). Investment in U.S. Treasury obligations may be reported as one item. Items where original cost is less than \$500,000 may be combined as one item.

4. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

5. Give totals for each subclass and a grand total for each account.

6. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation matured serially, the date in column (d) may be reported as "Serially 19\_\_ to 19\_\_." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

7. If any advances reported are pledged, give particulars in a footnote.

8. Report dollars in thousands.

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		Adjustment at end of year (Account 723)	Allowance for unrealized loss on noncurrent marketable equity securities (Account 724)		Dividends or interest during year credited to income	Line No.
Book value (g)	Profit or (Loss) (h)		Changes during year (j)	Balance at close of year (k)		
\$	\$	\$	\$	\$	\$	1
						2
						3
3					1	4
24						5
						6
1						7
						8
						9
					1	10
8					1	11
						12
						13
						14
25						15
1						16
6					1	17
2					6	18
						19
					4	20
						21
70					14	22
						23
						24
						25
None					None	26
						27
						28
70					14	29
						30
						31
						32
						33
						34
						35
						36
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						46



## 319. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the

Commission under the provisions of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made	Total book value of investments at close of year	Book value of investment made during year
	(a)	(b)	(c)	(d)
1			\$	\$
2		(Not Applicable)		
3				
4		Respondent is filing this report on		
5		a fully consolidated basis.		
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## 319. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING SUBSIDIARIES—Continued

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by non-reporting companies as well as those owned or controlled by any other organization or individual whose action respondent is able to determine.

3. Investments in U.S. Treasury obligations may be combined in a single item.

4. Column (a), Class No., should show classifications as provided in General Instructions, Schedules 310 & 315.  
(Dollars in thousands)

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		Extent of control	Names of subsidiaries in connection with things owned or controlled through them	Line No.
Book Value (e)	Selling price (f)			
\$	\$	%	(Not Applicable)	1
				2
				3
			Respondent is filing this report on	4
			a fully consolidated basis.	5
				6
				7
				8
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## 325. PROPERTY USED IN OTHER THAN CARRIER OPERATIONS

1. This schedule may be omitted unless (a) gross property used in other than carrier operations is more than 5% of total assets, or (b) net profit from noncarrier operations for the year amounts to 10% or more of income before extraordinary items.

2. Show separately (a) the three properties with the greatest asset value, and (b) the three properties with greatest revenues. Show also each property whose gross value exceeds 5% of total assets or whose net profit from noncarrier operations exceed 10% of income before extraordinary items. Other items may be combined on one line.

3. If any of the individual items of property shown in column (a) were acquired in consideration of stocks, bonds, and other evidence of debt, or in exchange for other property, enter in column (e) only the amount at which carried in respondent's books and in a footnote give a full description of the consideration actually paid. Also if the actual money cost to respondent is different from that shown in column (e), give particulars in a footnote.

4. In section B include in column (f) the gross amount of revenue or income included in account 506; in column (g), the gross amount of expenses (including depreciation) charged to accounts

Line No.	Item (Kind and location of property, and nature of business, if any) (a)	A. INVESTMENT (ACCOUNT 737)			
		Year of acquisition (b)	Charges during the year (c)	Credits during the year (d)	Balance of close of year (See ins. 3) (e)
1		Various	\$ 303	\$ 111	\$ 19,270
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22	Total	X X X X	303	111	19,270

## NOTES AND REMARKS

## 325. PROPERTY USED IN OTHER THAN CARRIER OPERATIONS—Continued

506 and 534; in column (h), the amount of taxes charged to accounts 535 and 544 for the year; and in column (i), the net profit or loss of columns (f) minus (g) and (h).

5. Any differences between the total of column (h) and the totals of accounts 535 and 544, and differences between the total of column (i) and the net total of accounts 506, 534, 535, and 544, of such accounts in Schedule 210, "Results of Operations", should be explained in a footnote.

6. In section C give an analysis of accumulated depreciation in account 738 for each item shown in column (a). Show in column

(n) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account during the year. Any adjustments of importance included in columns (j) and (k) should be fully explained in a footnote.

7. The word "item" as herein used means a unit or composite of an investment in or operation of property such as a powerplant, a mine, an amusement park, etc., together with ancillary property or operations.

8. Report dollars in thousands.

B. REVENUES, INCOME, EXPENSES AND TAXES CREDITED AND DEBITED TO ACCOUNTS 506, 534, 535 AND 544 DURING THE YEAR				C. ACCUMULATED DEPRECIATION (ACCOUNT 738)					
Revenues or income (f)	Expenses (g)	Taxes (h)	Net profit for year (L loss) (i)	Credits during the year (j)	Debits during the year (k)	Balance at close of year (l)	Base (m)	Rates (n)	Line No.
\$ 41	\$	\$ 44	\$ (3)	\$ 53	\$ 10	\$ 1,620	\$ 6,728	(1) %	1
									2
									3
									4
									5
									6
									7
									8
									9
									10
									11
									12
									13
									14
									15
									16
									17
									18
									19
									20
									21
41		44	(3)					XXXXX	22

## NOTES AND REMARKS

(1) Col. (n) Actual Depreciation Rates:

Western Pacific Railroad Company	2.44%
Sacramento Northern Railway	2.49%
Tidewater Southern Railway Co.	2.58%
Standard Realty & Development Co.	2.74%
Delta Finance Company, Ltd.	2.46%
Western Pacific Transport Co.	10.65%



## 329. OTHER ASSETS AND OTHER DEFERRED DEBITS

If the amount in either the captioned Accounts 739, 741, 743, 744 "Other assets" account or the "Other deferred debit" account exceeds 5% of total assets, then report the three largest items in those respective amounts. Also report any single item exceeding 5%

of total assets. Give a brief description of each item. In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote. (Dollars in thousands.)

Line No.	Account No. (a)	Item (b)	Amount (c)
1	739	Less than 5% of Total Assets	\$
2	741	Less than 5% of Total Assets	
3	743	Less than 5% of Total Assets	
4	744	Less than 5% of Total Assets	
5			
6			
7			
8			
9			
10			
11			
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45			

## INSTRUCTIONS CONCERNING RETURNS TO BE MADE IN SCHEDULE 330 AND 330A

1. Give particulars of balances at the beginning and close of the year and of all changes during the year in account No. 731, "Road and Equipment Property," and account No. 732, "Improvements on Leased Property," classified by primary accounts in accordance with the Uniform System of Accounts for Railroad Companies. If account No. 732 for road or for equipment is less than 5% of account No. 731 at the beginning and end of year, the corresponding portion of Schedule 330A may be omitted. The balances, by primary accounts, should, insofar as known, be stated in column (b) and all changes made during the year should be analyzed in columns (c) to (f), inclusive. Column (h) is the aggregate of columns (b) to (f), inclusive. Grand totals of columns (b) and (h) should equal the sum of accounts 731 and 732 for the respective periods; if not, full explanation should be made in a footnote.

2. In column (c) are to be shown disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, and for the extension of old lines, as provided for in Instruction 2-1, "Items to be charged," of the Uniform System of Accounts for Railroad Companies, for such items.

3. In column (d) is to be shown the cost of a railway or portion thereof, acquired as an operating entity or system by purchase, merger, consolidation, reorganization, receivership sale or transfer, or otherwise.

4. In columns (c) and (e), should be included all entries covering expenditures for additions and betterments, as defined, whether replacing other property or not.

5. In column (f) should be entered all credits representing property sold, abandoned, or otherwise retired.

6. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in the column in which the item was initially

included; also the transfer of prior years' debits or credits from investment in road and equipment to operating expenses or other accounts, or vice versa, should be included in the column applicable to current items of like nature. Each such transfer, adjustment, or clearance should be fully explained when in excess of \$100,000.

7. If during the year an individual charge of \$100,000 or more was made to account No. 2, "Land for transportation purposes," state in a footnote the cost, location, area, and other details which will identify the property.

8. Report on line 34 amounts not includible in the primary road accounts. The items reported should be briefly identified and explained under "Notes and Remarks," below. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

9. If during the year a segment of transportation property was acquired, state in a footnote the name of the vendor, the mileage acquired, and the date of acquisition, giving termini and the cost of the property to the respondent. Also furnish a statement of the amount included in each primary account representing such property acquired, referring to the column or columns in which the entries appear.

10. If an amount of less than \$2000 is used as the minimum debit or credit for additions and betterments to property investment accounts as provided for in Instruction 2-2, of the Uniform System of Accounts for Railroad Companies, state in a footnote the amount used.

11. Show dollars in thousands.

## NOTES AND REMARKS



## 330. ROAD AND EQUIPMENT PROPERTY (See Instructions)

Line No.	Account (a)	Balance at beginning of year (b)	Expenditures during the year for original road and equipment, and road extensions (c)	Expenditures during the year for purchase of existing lines, reorganizations, etc. (d)
		\$	\$	\$
1	(1) Engineering	4,538		
2	(2) Land for transportation purposes	7,087		
3	(3) Grading	34,240		
4	(4) Other right-of-way expenditures	164		
5	(5) Tunnels and subways	16,396		
6	(6) Bridges, trestles, and culverts	14,164		
7	(7) Elevated structures			
8	(8) Ties	7,113		
9	(9) Rails	16,571		
10	(10) Other track material	15,993		
11	(11) Ballast	7,049		
12	(12) Track laying and surfacing	7,804		
13	(13) Fences, snowsheds, and signs	721		
14	(16) Station and office buildings	7,858		
15	(17) Roadway buildings	1,437		
16	(18) Water stations	118		
17	(19) Fuel stations	850		
18	(20) Shops and enginehouses	5,325		
19	(22) Storage warehouses			
20	(23) Wharves and docks	253		
21	(24) Coal and ore wharves			
22	(25) TOFC/COFC terminals	762		
23	(26) Communication systems	2,927		
24	(27) Signals and interlockers	11,277		
25	(29) Power plants	1		
26	(31) Power-transmission systems	299		
27	(35) Miscellaneous structures	17		
28	(37) Roadway machines	4,030		
29	(39) Public improvements—Construction	3,340		
30	(44) Shop machinery	2,238		
31	(45) Power-plant machinery	59		
32	Other (specify and explain)	172,631		
33	Total expenditures for road	25,519		
34	(52) Locomotives	93,223		
35	(53) Freight-train cars			
36	(54) Passenger-train cars	1,086		
37	(55) Highway revenue equipment	1,460		
38	(56) Floating equipment	863		
39	(57) Work equipment	692		
40	(58) Miscellaneous equipment	122,843		
41	Total expenditures for equipment	25		
42	(76) Interest during construction	7		
43	(77) Other expenditures—General	32		
44	Total general expenditures	295,506		
45	Total	(22,892)		
46	(80) Other elements of investment			
47	(90) Construction work in progress	272,614		
48	Grand Total			

## 330. ROAD AND EQUIPMENT PROPERTY (See Instructions)

Expenditures for additions and betterments during the year	Credits for property retired during the year	Net changes during the year	Balance at close of year	Line No.
(e)	(f)	(g)	(h)	
\$ 11	\$	\$ 11	\$ 4,549	1
	3	(3)	7,084	2
1		1	34,241	3
			164	4
(2)		(2)	16,394	5
14	3	11	14,175	6
				7
(13)		(13)	7,100	8
30	1	29	16,600	9
234		234	16,227	10
38		38	7,087	11
26		26	7,830	12
			721	13
226		226	8,084	14
7		7	1,444	15
			118	16
28		28	878	17
			5,325	18
			253	19
			762	20
			2,927	21
33	1	32	11,309	22
			1	23
			299	24
			17	25
87	432	(345)	3,685	26
43		43	3,383	27
48		48	2,286	28
			59	29
				30
811	440	371	173,002	31
7		7	25,526	32
1,682	793	889	94,112	33
				34
	1	(1)	1,085	35
			1,460	36
			863	37
			692	38
1,689	794	895	123,738	39
			25	40
			7	41
			32	42
2,500	1,234	1,266	296,772	43
			(22,892)	44
				45
2,500	1,234	1,266	273,880	46
				47
				48



## 330A. IMPROVEMENTS ON LEASED PROPERTY (See Instruction)

Line No.	Account (Dollars in thousands)	Balance at beginning of year	Expenditures during the year for original road and equipment, and road extensions	Expenditures during the year for purchase of existing lines, reorganizations, etc.
	(a)	(b)	(c)	(d)
1	(1) Engineering	\$ 43	\$	\$
2	(2) Land for transportation purposes	(5)		
3	(3) Grading	256		
4	(4) Other right-of-way expenditures			
5	(5) Tunnels and subways			
6	(6) Bridges, trestles, and culverts	46		
7	(7) Elevated structures			
8	(8) Ties	235		
9	(9) Rails	59		
10	(10) Other track material	96		
11	(11) Ballast	85		
12	(12) Track laying and surfacing	414		
13	(13) Fences, snowsheds, and signs			
14	(16) Station and office buildings	838		
15	(17) Roadway buildings	2		
16	(18) Water stations	9		
17	(19) Fuel stations	129		
18	(20) Shops and enginehouses			
19	(22) Storage warehouses			
20	(23) Wharves and docks	655		
21	(24) Coal and ore wharves			
22	(25) TOFC/COFC terminals	1,735		
23	(26) Communication systems	8		
24	(27) Signals and interlockers	14		
25	(29) Power plants			
26	(31) Power-transmission systems	8		
27	(35) Miscellaneous structures			
28	(37) Roadway machines			
29	(39) Public improvements—Construction			
30	(44) Shop machinery			
31	(45) Power-plant machinery			
32	Other (specify and explain)			
33	Total expenditures for road	4,667		
34	(52) Locomotives			
35	(53) Freight-train cars			
36	(54) Passenger-train cars			
37	(55) Highway revenue equipment			
38	(56) Floating equipment			
39	(57) Work equipment			
40	(58) Miscellaneous equipment			
41	Total expenditures for equipment	None		
42	(76) Interest during construction	12		
43	(77) Other expenditures—General	62		
44	Total general expenditures	74		
45	Total	4,741		
46	(80) Other elements of investment			
47	(90) Construction work in progress			
48	Grand Total	4,741		

## 330A. IMPROVEMENTS ON LEASED PROPERTY—Continued

Expenditures for additions and betterments during the year	Credits for property retired during the year	Net changes during the year	Balance at close of year	Line No.
(e)	(f)	(g)	(h)	
\$ 6	\$	\$ 6	\$ 49	1
			(5)	2
			296	3
				4
			46	5
				6
44		44	279	7
5		5	64	8
177		177	273	9
16		16	101	10
72		72	486	11
				12
11		11	849	13
			2	14
			9	15
			129	16
				17
				18
			655	19
				20
250		250	1,985	21
10		10	18	22
			14	23
				24
			8	25
				26
				27
				28
				29
				30
				31
591		591	5,258	32
				33
				34
				35
				36
				37
				38
				39
			None	40
			12	41
			62	42
			74	43
591		591	5,332	44
				45
				46
591		591	5,332	47
				48



## 332. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December; and on lines 28 and 36 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment used, but not owned, when the rents therefor are included in the rent for equipment and account Nos. 31-22-00, 31-23-00, 31-25-00, 31-21-00, 35-21-00, 35-23-00, 35-22-00, and 35-25-00. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 32-21-00, 32-22-00, 32-23-00, 32-25-00, 36-21-00, 36-22-00, 36-23-00, and 36-25-00, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account Nos. 31-11-00, 31-12-00, 31-13-00, 31-21-00, 31-22-00, and 31-23-00, inclusive.

4. If the depreciation base for accounts 1, 3, 4, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) effected.

6. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively.

Line No.	(Dollars in thousands) Account (a)	OWNED AND USED			LEASED FROM OTHERS		
		Depreciation Base		Annual composite rate (percent) (d)	Depreciation base		Annual composite rate (percent) (g)
		At beginning of year (b)	At close of year (c)		At beginning of year (e)	At close of year (f)	
	ROAD	\$	\$	%	\$	\$	%
1	(1) Engineering	4,508	4,517				
2	(3) Grading	34,046	34,046				
3	(4) Other right-of-way expenditures	146	145				
4	(5) Tunnels and subways	16,396	16,394				
5	(6) Bridges, trestles, and culverts	14,123	14,132				
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs	718	689				
8	(16) Station and office buildings	7,801	8,012				
9	(17) Roadway buildings	1,438	1,444				
10	(18) Water stations	117	117				
11	(19) Fuel stations	850	859				
12	(20) Shops and enginehouses	5,311	5,311				
13	(22) Storage warehouses						
14	(23) Wharves and docks	253	253				
15	(24) Coal and ore wharves						
16	(25) TOFC/COFC terminals	1,565	1,584				
17	(26) Communications systems	2,909	2,909				
18	(27) Signals and interlockers	10,998	11,028				
19	(29) Power plants	1	1				
20	(31) Power transmission systems	298	298				
21	(35) Miscellaneous structures	28	28				
22	(37) Roadway machines	3,378	3,073				
23	(39) Public improvements—Construction	3,205	3,238				
24	(44) Shop machinery	2,231	2,264				
25	(45) Power plant machinery	59	59				
26	All other road accounts						
27	Amortization (other than defense projects)						
28	Total road	110,379	110,401	(A)			
	EQUIPMENT						
29	(53) Locomotives	22,465	22,472				
30	(53) Freight-train cars	86,465	88,018				
31	(54) Passenger-train cars						
32	(55) Highway revenue equipment	2,248	2,468				
33	(56) Floating equipment	1,460	1,460				
34	(57) Work equipment	878	879				
35	(58) Miscellaneous equipment	463	452				
36	Total equipment	113,979	115,759	(A)			
37	GRAND TOTAL	224,358	226,160	xxx			

Note A - Refer to individual railroad schedules included in this R-1 for composite rates and notes thereto.

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## 335. ACCUMULATED DEPRECIATION - ROAD AND EQUIPMENT - OWNED AND USED

1. Disclose the required information in regard to credits and debits to Account No. 735, "Accumulated depreciation; road and equipment property," during the year relating to owned and used road and equipment. Include entries for depreciation of equipment owned but not used when the resulting rents are included in the "Lease Rentals - Credit - Equipment" accounts and Other Rents - Credit - Equipment" accounts. Exclude any entries for depreciation of equipment that is used but not owned when the resulting rents are included in "Lease Rental - Debit - Equipment" account and "Other Rents - Debit - Equipment" accounts (See Schedule 342 for the accumulated depreciation relating to road and equipment owned but not used by respondent.)

2. If any data are included in columns (d) or (f), explain the entries in detail.

3. A debit balance in columns (b) or (g) for any primary account should be designated "Dr."

4. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

5. Enter amounts representing amortization under an authorized amortization program other than for defense projects on line 27.

6. Thousand dollar Reporting Rule.

Line No.	Account  (a)	Balance at beginning of year  (b)	CREDITS TO RESERVE During the year		DEBITS TO RESERVE During the year		Balance at close of year  (g)
			Charges to operating expenses  (c)	Other credits  (d)	Retirements  (e)	Other debits  (f)	
	ROAD						
1	(1) Engineering	1,254	11				1,265
2	(3) Grading	875	7				882
3	(4) Other, right-of-way	58	1				59
4	(5) Tunnels and subways	2,910	26				2,936
5	(6) Bridges, trestles, and culverts	7,875	46		2		7,919
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs	698	4				702
8	(16) Station and office buildings	1,882	41				1,923
9	(17) Roadway buildings	476	10				486
10	(18) Water stations	136	1				137
11	(19) Fuel stations	186	6				192
12	(20) Shops and enginehouses	2,352	32				2,384
13	(22) Storage warehouses						
14	(23) Wharves and docks	199	1				200
15	(24) Coal and ore wharves						
16	(25) TOFC/COFC terminals	45	18				63
17	(26) Communication systems	1,311	16				1,327
18	(27) Signals and interlockers	7,034	86		1		7,119
19	(29) Power plants	1					1
20	(31) Power-transmission systems	337	2				339
21	(35) Miscellaneous structures	16					16
22	(37) Roadway machines	2,465	125		433		2,157
23	(39) Public improvements—Construction	711	7				718
24	(44) Shop machinery*	963	14				977
25	(45) Power-plant machinery*	53					53
26	All other road accounts	1,120					1,120
27	Amortization (other than defense projects)						
28	Total road	32,957	454		436		32,975
	EQUIPMENT						
29	(52) Locomotives	17,545	245				17,790
30	(53) Freight-train cars	36,931	1,094		198		37,827
31	(54) Passenger-train cars						
32	(55) Highway revenue equipment	725	45				770
33	(56) Floating equipment	966	11				977
34	(57) Work equipment	751	6		(1)		758
35	(58) Miscellaneous equipment	406	11				417
36	Total equipment	57,324	1,412		197		58,539
37	GRAND TOTAL	90,281	1,866		633		91,514

\*Chargeable to account 305.



## 339. ACCRUED LIABILITY - LEASED PROPERTY

1. Disclose the required information relating to credits and debits of Account 772, "Accrued liability-leased property," during the year concerning road and equipment leased from others.
2. In column (c), enter amounts charged to operating expenses; in column (e), enter debits to account arising from retirements; in column (f), enter amounts paid to lessor.
3. Any inconsistencies between credits to account, charges to operating expenses and payments to lessors should be fully explained.
4. Required disclosure may be omitted if leased road and equipment property represents 5% or less of total property owned and used.
5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 772 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.
6. Dollars in thousands.

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD	\$	\$	\$	\$	\$	\$
1	(1) Engineering						
2	(3) Grading						
3	(4) Other right-of-way expen.						
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts						
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs						
8	(16) Station and office buildings						
9	(17) Roadway buildings						
10	(18) Water stations						
11	(19) Fuel stations						
12	(20) Shops and enginehouses						
13	(22) Storage warehouses						
14	(23) Wharves and docks						
15	(24) Coal and ore wharves						
16	(25) TOFC/COFC terminals						
17	(26) Communication systems						
18	(27) Signals and interlockers						
19	(29) Power plants						
20	(31) Power-transmission systems						
21	(35) Miscellaneous structures						
22	(37) Roadway machines						
23	(39) Public improvements--Construction						
24	(44) Shop machinery						
25	(45) Power-plant machinery						
26	All other road accounts						
27	Amortization (other than defense projects)						
28	Total road	None					None
	EQUIPMENT						
29	(52) Locomotives						
30	(53) Freight-train cars						
31	(54) Passenger-train cars						
32	(55) Highway revenue equipment						
33	(56) Floating equipment						
34	(57) Work equipment						
35	(58) Miscellaneous equipment						
36	Total equipment	None					None
37	GRAND TOTAL	None					None

**340. DEPRECIATION BASE AND RATES--IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS**

1. Show in column (b) for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in column (c) show the depreciation base used in computing the depreciation charges for the month of December; in column (d) show the composite rates used in computing the depreciation charges for the month of December; and on lines 29 and 37 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. This schedule should include only improvements to leased property charged to account 732, "Improvements on leased property." The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized

rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All improvements to leased properties may be combined and one composite rate computed for each primary account or a separate schedule may be included for each such property.

3. If the depreciation base for accounts 1, 3, 4, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

4. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

5. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively.

Line No.	(Dollars in thousands)		Depreciation base		Annual composite rate (percent) (d)
	Account (a)	At beginning of year (b)	At close of year (c)		
	ROAD	\$	\$	%	
1	(1) Engineering	26	31	2.89	
2	(3) Grading	37	37	2.89	
3	(4) Other right-of-way expenditures				
4	(5) Tunnels and subways				
5	(6) Bridges, trestles and culverts	3	3	2.89	
6	(7) Elevated structures				
7	(13) Fences, snowsheds, and signs				
8	(16) Station and office buildings	445	450	2.89	
9	(17) Roadway buildings				
10	(18) Water stations				
11	(19) Fuel stations	118	118	2.89	
12	(20) Shops and enginehouses				
13	(22) Storage warehouses				
14	(23) Wharves and docks	25	24	2.89	
15	(24) Coal and ore wharves				
16	(25) TOFC/COFC terminals	1,735	1,944	2.89	
17	(26) Communications systems	3	3	2.89	
18	(27) Signals and interlockers	12	11	2.89	
19	(29) Power plants				
20	(31) Power transmission systems	6	6	2.89	
21	(35) Miscellaneous structures				
22	(37) Roadway machines				
23	(39) Public improvements-Construction				
24	(44) Shop machinery				
25	(45) Power plant machinery				
26	All other road accounts	813	934	2.89	
27	Amortization (other than defense projects)				
28	Total road	3,223	3,561	2.89	
	EQUIPMENT				
29	(52) Locomotives				
30	(53) Freight-train cars				
31	(54) Passenger-train cars				
32	(55) Highway revenue equipment				
33	(56) Floating equipment				
34	(57) Work equipment				
35	(59) Miscellaneous equipment				
36	Total equipment	None	None		
37	GRAND TOTAL	3,223	3,561	2.89	



### 342. ACCUMULATED DEPRECIATION-IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Enter the required information concerning debits and credits to Account 733, "Accumulated depreciation-improvements to leased property," during the year relating to improvements made to road and equipment property leased from others, the depreciation charges for which are included in operating expenses of the respondent.

2. If any entries are made for column (d) "Other credits" or column (f) "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively.

6. Thousand dollar Reporting Rule

Line No.	Account	Balance at beginning of year	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year
			Charges to others	Other credits	Retirements	Other debits	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	<b>ROAD</b>	\$	\$	\$	\$	\$	\$
1	(1) Engineering	15					15
2	(3) Grading	259	1				260
3	(4) Other right-of-way expen.						
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts	1					1
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs						
8	(16) Station and office buildings	407	13				420
9	(17) Roadway buildings	2					2
10	(18) Water stations	9					9
11	(19) Fuel stations	22	1				23
12	(20) Shops and enginehouses						
13	(27) Storage warehouses						
14	(23) Wharves and docks	543	1				544
15	(24) Coal and ore wharves						
16	(25) TOFC/COFC terminals	12	15				27
17	(26) Communication systems	5					5
18	(27) Signals and interlockers	4	1				5
19	(29) Power plants						
20	(31) Power-transmission systems	2					2
21	(35) Miscellaneous structures						
22	(37) Roadway machines						
23	(39) Public improvements-Construction						
24	(44) Shop machinery						
25	(45) Power-plant machinery						
26	All other road accounts & Gen. Accts.	164	8				172
27	Total road	1,445	40				1,485
	<b>EQUIPMENT</b>						
28	(52) Locomotives						
29	(53) Freight-train cars						
30	(54) Passenger-train cars						
31	(55) Highway revenue equipment						
32	(56) Floating equipment						
33	(57) Work equipment						
34	(58) Miscellaneous equipment						
35	Total equipment	None					
36	<b>GRAND TOTAL</b>	1,445	40				1,485

## 350. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in accounts 32-11-00, 32-12-00, 32-13-00, 32-21-00, 32-22-00, and 32-23-00.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includible in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing

the depreciation for the month of December and on lines 28 and 36 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 3, 4, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

6. If total road leased to others is less than 5% of total road owned; omit. If total equipment leased to others is less than 5% of total equipment owned; omit.

Line No.	Account (a)	DEPRECIATION BASE		Annual composite rate (percent) (d)
		Beginning of year (b)	Close of year (c)	
	ROAD	\$	\$	\$
1	(1) Engineering			
2	(3) Grading			
3	(4) Other right-of-way expenditures			
4	(5) Tunnels and subways			
5	(6) Bridges, trestles, and culverts			
6	(7) Elevated structures			
7	(13) Fences, snowsheds, and signs			
8	(16) Station and office buildings			
9	(17) Roadway buildings			
10	(18) Water stations			
11	(19) Fuel stations			
12	(20) Shops and enginehouses			
13	(22) Storage warehouses			
14	(23) Wharves and docks			
15	(24) Coal and ore wharves			
16	(25) TOFC/COFC terminals			
17	(26) Communication systems			
18	(27) Signals and interlockers			
19	(29) Power plants			
20	(31) Power transmission systems			
21	(35) Miscellaneous structures			
22	(37) Roadway machines			
23	(39) Public improvements—Construction			
24	(44) Shop machinery			
25	(45) Power-plant machinery			
26	All other road accounts	None	None	
27	Total road			
	EQUIPMENT			
28	(52) Locomotives			
29	(53) Freight-train cars			
30	(54) Passenger-train cars			
31	(55) Highway revenue equipment			
32	(56) Floating equipment			
33	(57) Work equipment			
34	(58) Miscellaneous equipment			
35	Total equipment	None	None	X X X X
36	GRAND TOTAL	None	None	



## 351. ACCUMULATED DEPRECIATION—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent and the rent therefrom is included in accounts 32-11-00, 32-12-00, 32-13-00, 32-21-00, 32-22-00, and 32-23-00.

2. Disclose credits and debits to Account 735, "Accumulated depreciation—road and equipment property," during the year relating to road and equipment leased to others, the depreciation charges for which are not includible in operating expenses of the respondent. (See Schedule 350 for the reserve relating to road and equipment owned and used by the respondent).

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (g) for any primary account should be shown in parenthesis or designated "Dr."

4. Disclosures in the respective sections of this schedule may be omitted if either total road leased to others or total equipment leased to others represents less than 5% of total road owned or total equipment owned, respectively.

5. Thousand dollar Reporting Rule.

Line No.	Account (a)	Balance at beginning of year (b)	CREDITS TO RESERVE During the Year		DEBITS TO RESERVE During the Year		Balance at close of year (g)
			Charges to others (c)	Other credits (d)	Retirements (e)	Other debits (f)	
	ROAD	\$	\$	\$	\$	\$	\$
1	(1) Engineering						
2	(3) Grading						
3	(4) Other right-of-way expen.						
4	(5) Tunnels and subways						
5	(6) Bridges, trestles, and culverts						
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs						
8	(16) Station and office buildings						
9	(17) Roadway buildings						
10	(18) Water stations						
11	(19) Fuel stations						
12	(20) Shops and enginehouses						
13	(22) Storage warehouses						
14	(23) Wharves and docks						
15	(24) Coal and ore wharves						
16	(25) TOFC/COFC terminals						
17	(26) Communications systems						
18	(27) Signals and interlockers						
19	(29) Power plants						
20	(31) Power-transmission systems						
21	(35) Miscellaneous structures						
22	(37) Roadway machines						
23	(39) Public improvements—Construction						
24	(44) Shop machinery						
25	(45) Power-plant machinery						
26	All other road accounts						None
27	Total road	None					
	EQUIPMENT						
28	(52) Locomotives						
29	(53) Freight-train cars						
30	(54) Passenger-train cars						
31	(55) Highway revenue equipment						
32	(56) Floating equipment						
33	(57) Work equipment						
34	(58) Miscellaneous equipment						None
35	Total equipment	None					
36	GRAND TOTAL	None					None

**352A. INVESTMENT IN RAILROAD PROPERTY USED IN TRANSPORTATION SERVICE (By Company)**

1. Disclose the investment in railway property used in transportation service at the close of the year. This investment represents the aggregate of property owned or leased by the respondent and used in the respondent's transportation service. Such property includes: (a) the investment reported in accounts 731, "Road and equipment property", and 732, "Improvements on leased property", of the respondent less any 731 or 732 property leased to others for their exclusive use of road, tracks, or bridges (including equipment or other railway property covered by the contract). Equipment leased to others under separate distinct contracts shall not be deducted from the respondent's 731 or 732 property. (b) the investment of other companies' 731 or 732 property (including operating and lessor railroads) used by the respondent when the lease is for exclusive use or control of roads, tracks, or bridges (including equipment or other railway property covered by the contract). This excludes leased equipment from operating railroads under separate distinct contracts and the investment of other carriers in property jointly used by the respondent.

2. In column (a), classify each company in this schedule as respondent (R), lessor railroad (L), inactive or proprietary company (P), and other leased properties (O).

3. In columns (a) to (c), inclusive, first show the data requested for the respondent (R), next the data for companies whose entire properties are used in transportation service of the respondent, divided between lessor (L) and proprietary (P) companies, followed by data for carriers and others (O), portions of whose property are used in transportation service of the respondent. Show a total for each class of company. Then show, as deductions, data for transportation property leased to carriers and others.

4. In column (c), line-haul carriers report the miles of road used in line-haul service, and switching and terminal companies should report the miles of all tracks owned.

5. In column (d), show the amount applicable in accounts 731 and 732 on the books of the companies whose names appear in column (b). Values of property of other carriers segregated by estimate or otherwise should correspond in amount to the deductions made by the owners in their reports. If separate value is not available, explanations should be given. Differences between the amounts in column (d) of this schedule and the amounts shown in column (c), line 33, on the asset side of the comparative general balance sheet of each individual railway should be explained in a footnote. Book value included in accounts 731 and 732 of the owner should be reported in column (d) in reference to the investment of the respondent in the securities of the owner unless a good reason can be given for the contrary. Methods of estimating (by capitalizing rentals at 6 percent or otherwise) value of property of private owners, or portions of property of other carriers, should be explained.

6. In column (e), show the amount of depreciation and amortization accrued as of the close of the year in accounts 735, 736, and 785, that is applicable to the property of the carriers whose names are listed in column (b), regardless of where the reserves therefor are recorded.

7. Report dollars in thousands.

Line No.	Class (See Ins. 2)	Name of company	Miles of road owned (See Ins. 4)	Investments in property (See Ins. 5)	Depreciation and amortization of defense projects (See Ins. 6)
	(a)	(b)	(c)	(d)	(e)
1	R	The Western Pacific Railroad System	1,482	\$ 279,212	\$ 94,428
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
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39		TOTAL	1,482	279,212	94,428



**352B. INVESTMENT IN RAILWAY PROPERTY USED IN TRANSPORTATION SERVICE**  
(By Property Accounts)

1. In columns (b) through (e) give, by primary accounts, the amount of investment at the close of the year in property of respondent and each group or class of companies and properties.

2. The amounts for respondent and for each group or class of companies and properties on line 50 herein, should correspond with the amounts for each class of company and properties shown in schedule 335. Continuing records shall be maintained by respondent of the primary property accounts separately for each company or property included in the schedule.

3. Report on line 32 amounts representing capitalization of rentals for leased property based on 6 percent per year where property is not classified by accounts by non-carrier owners, or where

cost of property leased from other carriers is not ascertainable. Identify non-carrier owners, and briefly explain methods of estimating value of property of non-carriers or property of other carriers.

4. Report on line 33 amounts not includible in the accounts shown, or in line 32. The items reported should be briefly identified and explained. Also include here those items after permission is obtained from the Commission for exceptions to prescribe accounting. Preference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

5. Report dollars in thousands.

Line No.	Account (a)	Respondent (b)	Lessor railroads (c)	Inactive (proprietary companies) (d)	Other leased properties (e)
1	(1) Engineering	\$ 4,598	\$	\$	\$
2	(2) Land for transportation purposes	7,079			
3	(3) Grading	34,537			
4	(4) Other right-of-way expenditures	164			
5	(5) Tunnels and subways	16,394			
6	(6) Bridges, trestles, and culverts	14,221			
7	(7) Elevated structures				
8	(8) Ties	7,379			
9	(9) Rails	16,664			
10	(10) Other track material	16,500			
11	(11) Ballast	7,188			
12	(12) Track laying and surfacing	8,316			
13	(13) Fences, snowsheds, and signs	721			
14	(16) Station and office buildings	8,933			
15	(17) Roadway buildings	1,446			
16	(18) Water stations	127			
17	(19) Fuel stations	1,007			
18	(20) Shops and enginehouses	5,325			
19	(22) Storage warehouses				
20	(23) Wharves and docks	908			
21	(24) Coal and ore wharves				
22	(25) YOFC/COFC terminals	2,747			
23	(26) Communication systems	2,945			
24	(27) Signals and interlockers	11,323			
25	(29) Power plants	1			
26	(31) Power-transmission systems	307			
27	(35) Miscellaneous structures	17			
28	(37) Roadway machines	3,685			
29	(39) Public improvements—Construction	3,383			
30	(44) Shop machinery	2,286			
31	(45) Power-plant machinery	59			
32	Leased property capitalized rentals (explain)				
33	Other (specify & explain)				
34	Total expenditures for road	178,260			
35	(52) Locomotives	25,526			
36	(53) Freight-trains cars	94,112			
37	(54) Passenger-train cars				
38	(55) Highway revenue equipment	1,085			
39	(56) Floating equipment	1,460			
40	(57) Work equipment	863			
41	(58) Miscellaneous equipment	692			
42	Total expenditures for equipment	123,738			
43	(76) Interest during construction	37			
44	(77) Other expenditures—General	69			
45	Total general expenditures	106			
46	Total	302,104			
47	(80) Other elements of investment	(22,892)			
48	(91) Construction work in progress				
49	Grand Total	279,212			

## 355. OTHER ELEMENTS OF INVESTMENT

1. Give particulars and explanation of all entries in account No. 80, "Other elements of investment," during the year.

2. In column (b) show the account number to which the entries in column (c) were credited and the account number to which the

entries in column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be shown.

(Dollars in thousands)

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)	Credits during the year (d)
1			\$	\$
2				
3	NONE			
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50		TOTALS	XXX	
51		NET CHANGES	XXX	



**360. LEASES—GENERAL INSTRUCTIONS AND DEFINITIONS****A. General Instructions**

Disclose in the following schedules the required information concerning leases of the respondent:

- Schedule 361 — Capitalized Capital Leases
- 362 — Noncapitalized Capital Leases
- 363 — Operating Leases
- 364 — Lessee Disclosures

Under Docket No. 36604, "Accounting for Leases," the Commission established guidelines for capitalizing all leases entered into after 1/1/77, which meet the criteria of a capital lease. (See 49 CFR 1201, Instruction 2-26). These leases shall be properly disclosed in Schedule 361, "Capitalized Capital Leases." However, for all leases in effect on 12/31/76, respondents may either capitalize these leases immediately or phase in the capitalization requirements through 12/31/80. Thereafter, all capital leases must be capitalized. Noncapitalized capital leases, if any, for this reporting year shall properly be disclosed in Schedule 362, "Noncapitalized Capital Leases."

A general description of the lessee's leasing arrangements shall be included to effect full and complete disclosures. Among the items to be disclosed are:

- The basis on which contingent rental payments are determined.
- The existence and terms of renewal or purchase options and escalation clauses.
- Restrictions imposed by lease agreements, such as those concerning dividends, additional debt, and further leasing.

These and other disclosures shall be included in Schedule 364 and attachments thereto, if necessary.

**B. Definitions**

(1) **Capital Leases** are those leases which meet one or more of the following four criteria:

- The lease transfers ownership of the property to the lessee by the end of the lease term.
- The lease contains a bargain purchase option.
- The lease term is equal to 75 percent or more of the estimated economic life of the property, and
- The present value at the beginning of the lease term of the minimum lease payments equals or exceeds 90 percent of the fair value of the leased property to the lessor at the inception of the lease less any related investment tax credit retained by the lessor.

(2) **Operating leases** are those leases which do not meet any of the four criteria pertaining to capital leases.

(3) **Minimum lease payments** are the payments that the lessee is obligated to make or can be required to make in connection with the leased property. Executory costs such as insurance, maintenance and taxes in connection with the leased property shall be excluded from minimum lease payments.

(4) **Present value minimum lease payments** are lease payments that the lessee is obligated to make or can be required to make, exclusive of executory cost. Moreover, these payments are reduced by amounts representing interest, calculated at the companies' incremental borrowing rate or the implicit rate computed by the lessor.

(5) **Noncancelable lease/sublease** is one that has an initial or remaining term of one year or more and is noncancelable, or is cancelable only upon the occurrence of some remote contingency or upon the payment of a substantial penalty.

(6) **Contingent rentals**, for the purposes of this report, are rentals paid during the reporting year which depend on some factor other than the passage of time such as rentals based on usage or sales.

## 36.1. CAPITALIZED CAPITAL LEASES

## PART I. PRESENT VALUE OF MINIMUM LEASE PAYMENTS

Disclose total lease payments for the years shown. Then, disclose amounts representing explanation indicating how the rate of interest was derived for computing present value shall be included in Schedule 36.4. Report dollars in thousands.

Line No.	Item (a)	Current year (b)*	Year 2 (c)	Year 3 (d)	Year 4 (e)	Year 5 (f)	Later Years (g)	Total (h)
1	Lease payments	\$ 2,178	\$ 3,264	\$ 3,226	\$ 3,182	\$ 3,171	\$ 7,328	\$ 22,349
2	Less: Executory costs:							
3	- Taxes							
4	- Maintenance							
5	- Insurance							
6	- Other							
7	Total executory costs (2-5)	2,178	3,264	3,226	3,182	3,171	7,328	22,349
8	Minimum lease payments (1, 6)	710	1,185	993	800	593	1,044	5,325
9	Less: Amount representing interest	1,468	2,079	2,233	2,382	2,578	6,284	17,024
	Present value of minimum lease payments (line 7, 8)							

## PART II. TOTAL RENTAL EXPENSES

Complete this part if gross rental expense in the most recent reporting year exceeds one percent of operating revenue. Otherwise, show total rental expenses reduced by rentals received from sub-leases for the current year. Also, show amounts expected to be received on all noncancelable sub-lease rentals for the year beginning after the current year as required.

Line No.	Item (a)	Current year (b)	Year 2 (c)	Year 3 (d)	Year 4 (e)	Year 5 (f)	Later Years (g)	Total (h)
10	Present value of minimum lease payments from Part I above	\$ 1,468	\$ XXXX	\$ XXXX	\$ XXXX	\$ XXXX	\$ XXXXX	XXXXXX
11	Contingent rentals		XXXX	XXXX	XXXX	XXXX	XXXXXX	XXXXXX
12	Minimum noncancelable sublease rentals		XXXX	XXXX	XXXX	XXXX	XXXXXX	XXXXXX
13	Net rental expense	1,468	XXXX	XXXX	XXXX	XXXX	XXXXXX	XXXXXX

## PART III. CLASSES OF CAPITAL LEASES

Complete this part only if the present values of the minimum lease commitments are more than five percent of the sum of the long-term debt due after one year. Otherwise, show the present values of minimum lease commitments in the aggregate for the major classes of properties presented. Subtract amounts representing the accumulated amortization to derive at "Net capitalized lease assets."

Line No.	Classes of leased property (a)	Current year (b)	Prior year (c)
14	Structures		
15	Revenue equipment		
16	Shop and garage equipment		
17	Service cars and equipment		
18	Noncarrier operating property		
19	Other: (Specify) Road Property (Roadway Machines and Computer Equipment)	\$ 24,685	\$ 25,997
20			
21	Gross capitalized assets	2,062	2,402
22	Less: Accumulated amortization	26,747	28,399
23	Net capitalized lease assets	12,792	12,738
		13,955	15,661



# 362. NONCAPITALIZED CAPITAL LEASES PART I. PRESENT VALUE OF MINIMUM LEASE PAYMENTS

Disclose total lease payments for the years shown. Then, disclose amounts representing (1) executory costs and (2) interest to derive the present value of minimum lease payments. An explanation indicating how the rate of interest was derived for computing present value shall be included in Schedule 364. Report dollars in thousands.

Line No.	Item (a)	Current year (b)	Year 2 (c)	Year 3 (d)	Year 4 (e)	Year 5 (f)	Later years (g)	Total (h)
1	Lease payments	\$	\$	\$	\$	\$	\$	\$
2	Less: Executory costs:							
3	- Taxes							
4	- Maintenance							
5	- Insurance							
6	- Other							
7	Total executory costs (2-5)							
8	Minimum lease payments (1-6)							
9	Less: Amount representing interest							
10	Present value of minimum lease payments (line 7, 8)							

All capital leases have been capitalized - See Schedule 361

## PART II. TOTAL RENTAL EXPENSES

Complete this part if gross rental expense in the most recent reporting year exceeds one percent of operating revenue. Otherwise, show total rental expenses reduced by rentals from sub-

leases for the current year. Also, show amounts expected to be received on all noncancelable sublease rentals for the year beginning after the current year as required.

Line No.	Item (a)	Current year (b)	Year 2 (c)	Year 3 (d)	Year 4 (e)	Year 5 (f)	Later years (g)	Total (%)
10	Present value of minimum lease payments from Part I above	\$	\$	\$	\$	\$	\$	\$
11	Contingent rentals	XXXX	XXXX	XXXX	XXXX	XXXX	XXXXXX	XXXXX
12	Minimum noncancelable sublease rentals	XXXX	XXXX	XXXX	XXXX	XXXX	XXXXXX	XXXXXX
13	Net rental expense	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXXX	XXXXXX

## 362. NONCAPITALIZED CAPITAL LEASES—Continued

## PART III. INCOME IMPACT

1. If the impact on net income is less than three percent of the average net income for the most recent three years, a statement to this effect will suffice to complete this schedule. Otherwise, show the impact on net income for each period for which an income statement is presented if all noncapitalized financing leases were capitalized, related assets were amortized on a straight-line basis and interest cost was accrued on the basis of the outstanding lease liability. The amounts of amortization and interest cost shall be separately identified.

2. In calculating average net income, loss-years should be excluded. If losses were incurred in each of the most recent three years, the average loss shall be used for purposes of this test.

Line No.	Item (a)	Current year (b)	Prior year (c)
14	Amortization of lease rights		
15	Interest	\$	\$
16	Rent expense		
17	Income tax expense		
18	Impact (reduction) on net income		

All capital leases have been capitalized - See Schedule 361

## PART IV. CLASSES OF CAPITAL LEASES

1. Complete this part only if the present values of the minimum lease commitments are more than five percent of the sum of the long-term debt due after one year. Otherwise, show the present value of minimum lease commitments in the aggregate for the major classes of properties presented.

Line No.	Classes of leased property (a)	Present value		
		Current year (b)	Later years (d)	Prior year (c)
19	Structures			
20	Revenue equipment			
21	Shop and garage equipment			
22	Service cars and equipment			
23	Noncarrier operating property			
24	Other: (Specify)			
25				
26				

All capital leases have been capitalized - See Schedule 361

## 363. OPERATING LEASES

## PART I. FUTURE MINIMUM RENTAL PAYMENTS

1. Disclose the total minimum lease payments required, reduced by sublease rentals, for the years shown relating to operating leases.

Line No.	Items (a)	Current year (b)	Year 2 (c)	Year 3 (d)	Year 4 (e)	Year 5 (f)	Later years (g)	Total (h)
1	Minimum lease payments required (2)	\$ 1,536	\$ 1,962	\$ 1,962	\$ 1,962	\$ 1,962	\$ 10,613	\$ 19,997
2	Minimum noncancelable sublease rentals							
3	Net minimum lease payments	\$ 1,536	\$ 1,962	\$ 1,962	\$ 1,962	\$ 1,962	\$ 10,613	\$ 19,997

(1) 1979 (2) Operating lease having initial or remaining lease terms in excess of one year at 3/31/79.

1. Show the composition of total rental expense for all operating leases for the current and preceding years. See Schedule 360 for definitions of the terms.

Line No.	Expenses (a)	Current year (b)	Prior year (c)
4	Minimum lease payments required		
5	Contingent rentals	\$	\$
6	Less: Sublease rentals	917	353
7	Total rental expense	917	353

\*Includes month-to-month leases, equipment and joint facility rents.



364. LESSEE DISCLOSURE

Complete this schedule only if gross rental expense in the most recent fiscal year exceeds one percent of operating revenue.

Relate in general terms: (a) the basis for calculating rental payments if dependent upon factors other than the lapse of time; (b) existence and terms of renewal or purchase options, escalation clauses, etc.; (c) the nature and amount of related guarantees made or obligations assumed; (d) restrictions on paying dividends, incurring additional debt, further leasing, etc.; and, (e) any other information necessary to assess the effect of lease commitments upon the financial position, results of operations, and changes in financial position of the lessee.

Line No.

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(b)

Renewal or purchase options under capital and operating leases are based on fair market value at the expiration dates.

(c)

(d)

None

(e)

## 370. ITEMS IN SELECTED CURRENT LIABILITY ACCOUNTS

1. For accounts Nos. 751, "Loans and notes payable", 759, "Accrued accounts payable", and 763, "Other current liabilities", if the total of any such account exceeds 5% of total current liabilities, report the three largest items, and any other items which exceeds 5% of current liabilities.

2. Show character of loans and notes, with name of creditor

(or class of creditors), dates of issue and maturity, and appropriate description for each class of accrued accounts payable and for the other current liabilities.

3. Make full disclosure of the character of each item reported. (Dollar in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
1	751		\$ None
2			
3	759	Estimated amounts charged operating expenses-Bills not received	\$ 5,675
4	759	Estimated vacation liability	2,560
5	759	Estimated amounts payable in one year for	
6		Personal Injury Claims	1,949
7		Loss and Damage Claims	1,072
8	759	Accrued equipment leases	1,358
9	759	Accrued equipment rents payable	1,670
10			
11	763	Unreported prepaid charges on freight forwarded	7,773
12	763	Unreported interline collect waybills	5,211
13	763	Deposit for construction of spur tracks	270
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## 379. OTHER LONG-TERM LIABILITIES AND OTHER DEFERRED CREDITS

If the caption "Other long-term liabilities and deferred credits" (accounts 771, 772, 774, 775, 782, and 784) exceeds 5% of total (current and noncurrent) liabilities, report the three largest items,

and each other item amounting to 5% or more of total liabilities. Disclose fully the nature of each item reported. (Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Amount (c)
1	771	Less than 5% of Total Current and Non Current Liabilities	\$
2	772	" " " " " " " "	
3	774	" " " " " " " "	
4	775	" " " " " " " "	
5	782	" " " " " " " "	
6	784	" " " " " " " "	
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## 419. RAILWAY OPERATING EXPENSES

State the railway operating expenses on respondent's road for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies, and allocate the common operating expenses in accordance with the Commission's rules governing the separation of such expenses between freight and passenger services.

Line No.	Name of railway operating expense account	Freight						Passenger	Total
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
			\$	\$	\$	\$	\$	\$	\$
<b>WAY AND STRUCTURES ADMINISTRATION</b>									
1	Track		216	13	8	2	239		239
2	Bridge and Building				2		2		2
3	Signal		6	2	2	5	15		15
4	Communication		1	6	3		10		10
5	Other		156	(1)	54	20	229		229
<b>REPAIR AND MAINTENANCE</b>									
6	Roadway - Running		128	51	20	7	206		206
7	Roadway - Switching		9	7	3	1	20		20
8	Tunnels and Subways - Running		44	4			48		48
9	Tunnels and Subways - Switching		3		1		4		4
10	Bridges and Culverts - Running		66	13	21	5	105		105
11	Bridges and Culverts - Switching		14	2	3	1	20		20
12	Ties - Running			322	N/A	N/A	322		322
13	Ties - Switching		N/A	94	N/A	N/A	94		94
14	Rail - Running		N/A	(57)	N/A	N/A	(57)		(57)
15	Rail - Switching		N/A	(1)	N/A	N/A	(1)		(1)
16	Other Track Material - Running		N/A	215	N/A	N/A	215		215
17	Other Track Material - Switching		N/A	61	N/A	N/A	61		61
18	Ballast - Running		N/A	73	N/A	N/A	73		73
19	Ballast - Switching		N/A	17	N/A	N/A	17		17
20	Track laying and surfacing - Running		1,126	10	69	48	1,253		1,253
21	Track laying and surfacing - Switching		164	(3)	9	7	177		177
22	Road Property Damaged - Running		1	1	1		3		3
23	Road Property Damaged - Switching		1	1	1		3		3
24	Road Property Damaged - Other		27	3	2	1	33		33
25	Signals and Interlockers - Running		225	43	30	11	309		309
26	Signals and Interlockers - Switching		29	7	5	2	43		43
27	Communications Systems		122	52	13	10	197		197
28	Electric Power Systems								
29	Highway Grade Crossings - Running		22	9	2		33		33
30	Highway Grade Crossings - Switching		8	2	1		11		11
31	Station and Office buildings		16	2	13	3	34		34
32	Shop Buildings - Locomotives		3				3		3
33	Shop Buildings - Freight Cars		3	1			4	N/A	4
34	Shop Buildings - Other Equipment		3	1	12	3	19		19

## 410. RAILWAY OPERATING EXPENSE - Continued

Line No.	Name of railway operating expense account (a)	Freight						Passenger	Total
		Salaries and wages (b)	Materials, tools, supplies, fuels, and lubricants (c)	Purchased services (d)	General (e)	Total freight expense (f)	(g)		
		\$	\$	\$	\$	\$	\$	\$	(h)
	WAY AND STRUCTURES - Continued:								
	REPAIR AND MAINTENANCE - Continued:								
101	Locomotive Servicing Facilities	1		2	3	3	N/A	3	
102	Miscellaneous Buildings and Structures	17	9	4	3	33	N/A	33	
103	Coal Terminals						N/A		
104	Ore Terminals						N/A		
105	Other Marine Terminals						N/A		
106	TOFC/COFC - Terminals	4	1			4	N/A	4	
107	Motor Vehicle Loading and Distribution Facilities					1	N/A	1	
108	Facilities for Other Specialized Service Operations						N/A		
109	Roadway Machines								
110	Small Tools and Supplies	118	93	13	7	231		231	
111	Snow Removal	12	126	53	4	195		195	
112	Fringe Benefits - Fueling	17	5	1		23		23	
113	Fringe Benefits - Switching	N/A	N/A	N/A	559	559		559	
114	Fringe Benefits - Other	N/A	N/A	N/A	99	99		99	
115	Casualties and Insurance - Running	N/A	N/A	N/A	42	42		42	
116	Casualties and Insurance - Switching	N/A	N/A	N/A	119	119		119	
117	Casualties and Insurance - Other	N/A	N/A	N/A	61	61		61	
118	Lease Rentals - Debit - Running	N/A	N/A	N/A	57	57		57	
119	Lease Rentals - Debit - Switching	N/A	N/A	N/A	N/A				
120	Lease Rentals - Debit - Other	N/A	N/A	N/A	N/A				
121	Lease Rentals - (Credit) - Running	N/A	N/A	N/A	N/A				
122	Lease Rentals - (Credit) - Switching	N/A	N/A	N/A	N/A				
123	Lease Rentals - (Credit) - Other	N/A	N/A	N/A	N/A				
124	Joint Facility Rent - Debit - Running	N/A	N/A	N/A	N/A				
125	Joint Facility Rent - Debit - Switching	N/A	N/A	N/A	N/A				
126	Joint Facility Rent - Debit - Other	N/A	N/A	N/A	N/A				
127	Joint Facility Rent - (Credit) - Running	N/A	N/A	N/A	N/A				
128	Joint Facility Rent - (Credit) - Switching	N/A	N/A	N/A	N/A				
129	Joint Facility Rent - (Credit) - Other	N/A	N/A	(51)		(51)		(51)	
130	Other Rents - Debit - Running	N/A	N/A		N/A				
131	Other Rents - Debit - Switching	N/A	N/A		N/A				
132	Other Rents - Debit - Other	N/A	N/A		N/A				
133	Other Rents - (Credit) - Running	N/A	N/A		N/A				



## 410. RAILWAY OPERATING EXPENSE - Continued

Line No.	Name of railway operating expense account	Freight						Passenger	Total
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
			\$	\$	\$	\$	\$	\$	\$
	WAY AND STRUCTURES - Continued								
	REPAIR AND MAINTENANCE - Continued								
134	Other Rents - (Credit) - Switching		N/A	N/A	N/A	N/A	397		397
135	Other Rents - (Credit) - Other		N/A	N/A	N/A	N/A	49		49
136	Depreciation - Running		N/A	N/A	N/A	N/A	21		21
137	Depreciation - Switching		N/A	N/A	N/A	N/A	178		178
138	Depreciation - Other		N/A	N/A	N/A	N/A	4		4
139	Joint Facility - Debit - Running		N/A	N/A	N/A	N/A			
140	Joint Facility - Debit - Switching		N/A	N/A	N/A	N/A			
141	Joint Facility - Debit - Other		N/A	N/A	N/A	N/A			
142	Joint Facility - (Credit) - Running		N/A	N/A	(501)	N/A	(501)		(501)
143	Joint Facility - (Credit) - Switching		N/A	N/A	(10)	N/A	(10)		(10)
144	Joint Facility - (Credit) - Other		N/A	N/A		N/A			
145	Dismantling Retired Road Property - Running		19		1		20		20
146	Dismantling Retired Road Property - Switching		6				6		6
147	Dismantling Retired Road Property - Other								
148	Other - Running				3	1	4		4
149	Other - Switching				1	1	2		2
150	Other - Other		1				1		1
151	Total Way and Structures		2,588	1,184	(27)	1,546	5,291		5,291
	EQUIPMENT								
	LOCOMOTIVES								
201	Administration		105	29	10	7	151		151
202	Repair and Maintenance		588	1,224	294	5	2,111		2,111
203	Machinery Repair		8	5			13		13
204	Equipment Damaged		48				48		48
205	Fringe Benefits		N/A	N/A	N/A	258	258		258
206	Other Casualties and Insurance		N/A	N/A	N/A	69	69		69
207	Lease Rentals - Debit		N/A	N/A	108	N/A	108		108
208	Lease Rentals - (Credit)		N/A	N/A	(5)	N/A	(5)		(5)
209	Joint Facility Rent - Debit		N/A	N/A		N/A			
210	Joint Facility Rent - (Credit)		N/A	N/A		N/A			
211	Other Rents - Debit		N/A	N/A		N/A			
212	Other Rents - (Credit)		N/A	N/A		N/A			
213	Depreciation		N/A	N/A	N/A	429	429		429
214	Joint Facility - Debit		N/A	N/A	50	N/A	50		50
215	Joint Facility - (Credit)		N/A	N/A	(10)	N/A	(10)		(10)
216	Repairs billed to Others - (Credit)		N/A	N/A	(235)	N/A	(235)		(235)

## 410. RAILWAY OPERATING EXPENSE - Continued

## Freight

Line No.	Name of railway operating expense account (a)	Freight						Passenger (g)	Total
		Salaries and wages (b)	Material, tools, supplies, fuels, and lubricants (c)	Purchased services (d)	General (e)	Total freight expense (f)			
		\$	\$	\$	\$	\$	\$	\$	\$
217	EQUIPMENT - Continued:								
218	OTHER EQUIPMENT:								
219	Dismantling Retired Property								2,987
	Other	749	1,258	212	768	2,987			
	Total Locomotives								166
220	FREIGHT CARS:								2,654
221	Administration	84	55	17	10	166	N/A		
222	Repair and Maintenance	691	1,554	394	15	2,654	N/A		13
223	Machinery Repair	5	6	2		12	N/A		12
224	Equipment Damaged	12			242	242	N/A		242
225	Fringe Benefits	N/A	N/A	N/A	139	139	N/A		139
226	Other Casualties and Insurance	N/A	N/A	605	605	605	N/A		605
227	Lease Rentals - Debit	N/A	N/A		N/A		N/A		
228	Lease Rentals - (Credit)	N/A	N/A		N/A		N/A		
229	Joint Facility Rent - Debit	N/A	N/A		N/A		N/A		
230	Joint Facility Rent - (Credit)	N/A	N/A		N/A		N/A		
231	Other Rents - Debit	N/A	N/A		N/A		N/A		
232	Other Rents - (Credit)	N/A	N/A		N/A		N/A		
233	Depreciation	N/A	N/A		N/A		N/A		
234	Joint Facility - Debit	N/A	N/A		N/A		N/A		
235	Joint Facility - (Credit)	N/A	N/A		N/A		N/A		
236	Repairs Billed to Others - (Credit)	N/A	N/A		N/A		N/A		
237	Dismantling Retired Property	N/A	N/A		N/A		N/A		
238	Other	792	1,616	466	1,290	4,164	N/A		4,164
239	Total Freight Cars	38	11	4	9	62			62
240	Administration								
241	Repair and Maintenance:								
242	Trucks, Trailers, and Containers - Revenue Service			800		800	N/A		800
243	Floating Equipment - Revenue Service	1	1			2	N/A		2
244	Passenger and Other Revenue Equipment			56		56			56
245	Computers and Data Processing Systems								
246	Machinery	10	8	58		76			76
247	Work and Other Non-Revenue Equipment	1				1			1
248	Equipment Damaged	N/A	N/A	N/A	6	6			6
249	Fringe Benefits	N/A	N/A	N/A	24	24			24
250	Other Casualties and Insurance	N/A	N/A	2	N/A	N/A			2
251	Lease Rentals - Debit	N/A	N/A		N/A				
252	Lease Rentals - (Credit)	N/A	N/A		N/A				



## 410. RAILWAY OPERATING EXPENSE - Continued

Line No.	Name of railway operating expense account (a)	Freight						Passenger	Total
		Salaries and wages (b)	Material, tools, supplies, fluids, and lubricants (c)	Purchased services (d)	General (e)	Total freight expense (f)	(g)		
		\$	\$	\$	\$	\$	\$	\$	(b)
313	FREIGHT CARS - Continued								
314	Joint Facility Rent - Debit	N/A	N/A		N/A				
315	Joint Facility Rent - (Credit)	N/A	N/A		N/A				
316	Other Rents - Debit	N/A	N/A		N/A				
317	Other Rents - (Credit)	N/A	N/A	457	N/A	457			457
318	Depreciation	N/A	N/A	(89)	N/A	(89)			(89)
319	Joint Facility - Debit	N/A	N/A	N/A	143	143			143
320	Joint Facility - (Credit)	N/A	N/A	17	N/A	17			17
321	Repairs Billed to Others - (Credit)	N/A	N/A	(3)	N/A	(3)			(3)
322	Dismantling Retired Property	N/A	N/A	(78)	N/A	(78)			(78)
323	Other								
324	Total Other Equipment	50	20	1,224	182	1,476			1,476
401	Total Equipment	1,591	2,894	1,902	2,240	8,627			8,627
402	TRANSPORTATION								
403	TRAIN OPERATIONS								
404	Administration	45	8	7	11	71			71
405	Engine Crews	1,324	(1)		54	1,388			1,388
406	Train Crews	2,536	3	3	176	2,705			2,705
407	Dispatching Trains	152	(32)	28	8	158			158
408	Operating Signals and Interlockers	68	(32)	28	8	72			72
409	Operating Drawbridges	1	(2)	1		--			--
410	Highway Crossing Protection	230	221	1	79	531			531
411	Train Inspection and Fabrication		2,854			2,854			2,854
412	Locomotive Fuel								
413	Electric Power Purchased or Produced for Motive Power	351	26	19	19	415			415
414	Servicing Locomotives	N/A	N/A	N/A					
415	Freight Lost or Damaged - Solely Related	20	150	23		193			193
416	Clearing Wrecks	N/A	N/A	N/A					
417	Fringe Benefits	N/A	N/A	N/A					
418	Other Casualties and Insurance	N/A	N/A	N/A					
419	Joint Facility - Debit	N/A	N/A	9	N/A	9			9
420	Joint Facility - (Credit)	N/A	N/A	(96)	N/A	(96)			(96)
421	Other	6	27	11		47			47
422	Total Train Operations	4,737	3,254	6	1,800	9,797			9,797
423	YARD OPERATIONS								
424	Administration	155	8	13	12	188			188
425	Switch Crews	1,393	2	1		1,396			1,396

Corrected numbers for 1st Qtr 1979

## 410. RAILWAY OPERATING EXPENSE - Continued

Line No.	Name of railway operating expense account	Freight						Passenger	Total
		(a)	(b)	(c)	(d)	(e)	(f)		
		\$	\$	\$	\$	\$	\$	\$	\$
422	YARD OPERATIONS - Continued:								
423	Controlling Operations	85					85		85
424	Yard and Terminal Clerical	646		7	26	1	680		680
425	Operating Switches, Signals, Retarders and Jumps	27		154	1		28		28
426	Locomotive Fuel						154		154
427	Electric Power Purchased or Produced for Motive Power	60		4	3	1	68		68
428	Servicing Locomotives	N/A		N/A	N/A				
429	Freight Lost or Damaged - Solely Related	19		1	23		43		43
430	Clearing Wrecks	N/A		N/A	N/A	633	633		633
431	Fringe Benefits	N/A		N/A	N/A	207	207		207
432	Other Casualties and Insurance	N/A		N/A	355	N/A	355		355
433	Joint Facility - Debit	N/A		N/A	(178)	N/A	(178)		(178)
434	Joint Facility - Credit	N/A		3	(178)	(1)	2		2
435	Other	2747					4023		4023
	Total Yard Operations	2,385		179	244	853	3,661		3,661
	TRANSPORTATION - Continued:								
501	TRAIN AND YARD OPERATIONS COMMON:								
502	Cleaning Car Interiors	25		5	2	N/A	27	N/A	27
503	Adjusting and Transferring Loads	14			5	N/A	24	N/A	24
504	Car Loading Devices and Grain Doors	N/A		N/A	N/A	N/A			
505	Freight Lost or Damaged - all other	N/A		N/A	N/A	445	445		445
506	Fringe Benefits	39		5	7	7	7		7
	Total Train and Yard Operations Common					452	503		503
507	SPECIALIZED SERVICE OPERATIONS:								
508	Administration	161		5	1		167	N/A	167
509	Pickup & Delivery and Marine Line Haul	147		1	1		149	N/A	149
510	Loading & Unloading and Local Marine	969		N/A	290	74	1,333	N/A	1,333
511	Protective Services	N/A		N/A	32	2	34	N/A	34
512	Freight Lost or Damaged - Solely Related	N/A		N/A	N/A			N/A	
513	Fringe Benefits	N/A		N/A	N/A	208	208	N/A	208
514	Casualties and Insurance	N/A		N/A	N/A	2	2	N/A	2
515	Joint Facility - Debit	N/A		N/A	N/A	N/A		N/A	
516	Joint Facility - Credit	N/A		N/A	N/A	N/A		N/A	
517	Other	1,277		6	324	289	1,896	N/A	1,896
	Total Specialized Services Operations					58	339		339
518	ADMINISTRATIVE SUPPORT OPERATIONS:								
	Administration	213		31	37				



## 410. RAILWAY OPERATING EXPENSE - Concluded

Line No.	Name of railway operating expense account	Freight						Passenger	Total
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
			\$	\$	\$	\$	\$	\$	\$
	ADMINISTRATIVE SUPPORT OPERATIONS - Con.								
519	Employees Performing Clerical and Accounting Functions		352	21	62	23	458		458
520	Communication Systems Operation		43	3	15	9	70		70
521	Loss and Damage Claims Processing		114	3	(3)	6	120		120
522	Fringe Benefits		N/A	N/A	N/A	206	206		206
523	Casualties and Insurance		N/A	N/A	N/A	8	8		8
524	Joint Facility - Debit		N/A	N/A	N/A	N/A			
525	Joint Facility - (Credit)		N/A	N/A	N/A	N/A			
526	Other		22						
527	Total Administrative Support Operations		744	58	111	2	24		24
528	Total Transportation		9,182	3,502	692	312	1,225		1,225
	GENERAL AND ADMINISTRATIVE								
601	Officers - General Administration		1,037	17	163	278	1,495		1,495
602	Accounting, Auditing and Finance		557	19	28	(20)	584		584
603	Management Services and Data Processing		113	51	30		194		194
604	Marketing		16	27	34	63	140		140
605	Sales		262	6	49	81	398		398
606	Industrial Development		25	15	18	13	71		71
607	Personnel and Labor Relations		36		12	5	53		53
608	Legal and Secretarial		83	1	131	23	238	N/A	238
609	Public Relations and Advertising				10	(3)	7		7
610	Research and Development		4		1		5		5
611	Fringe Benefits		N/A	N/A	N/A	448	448		448
612	Casualties and Insurance		N/A	N/A	N/A	96	96		96
613	Writedown of Uncollectible Accounts		N/A	N/A	N/A				
614	Property Taxes		N/A	N/A	N/A	291	291		291
615	Other Taxes Except on Corporate Income or Payrolls		N/A	N/A	N/A	58	58		58
616	Joint Facility - Debit		N/A	N/A	N/A	N/A			
617	Joint Facility - (Credit)		N/A	N/A	N/A	N/A			
618	Other		51	39	158	153	401		401
619	Total General and Administrative		2,184	175	634	1,486	4,479		4,479
620	Total Carrier Operating Expenses		15,545	7,755	3,201	8,978	35,479		35,479

## 412. WAY AND STRUCTURES

1. Report freight expenses only.
2. The total depreciation expense reported in column (b), line 35 should balance to the sum of the depreciation expense reported in schedule 410, column (f) lines 136, 137, and 138. The total retirement charges changes reported in column (c) line 35 will not balance to any line in schedule 410. Retirement is included in but does not totally comprise the expenses reported in schedule 410, lines 148, 149 and 150.
3. Report in column (d) the lease/rentals for the various property categories of Way and Structures. The total net lease/rentals reported in column (d), line 35 should balance the net amount reported in schedule 410, column (f) lines 118 through 123, plus lines 130 through 135.
- If an entire road or segment of track is leased and if the actual breakdown of lease/rentals by property categories is not known, apportion the lease/rentals based on the percentage of the categories' depreciation bases (or property bases for nondepreciable property) to the sum of (1) the depreciation bases for all categories of depreciable leased property plus (2) the property bases for nondepreciable leased property. Use Schedule 350 of this report for obtaining the depreciation bases of the categories of leased property.
4. Report on line 34 all other lease rentals not apportioned to any category listed on lines 1-33.
5. Report dollars in thousands.

Line No.	Property account	Category (a)	Depreciation (b)	Retirement (c)	Lease/Rentals (net) (d)
1	1	Engineering	\$ 11	\$	\$
2	2	Land for transportation purposes	N/A	N/A	
3	3	Grading	8		
4	4	Other right-of-way expenditures	1		
5	5	Tunnels and subways	26		
6	6	Bridges, trestles and culverts	46	N/A	
7	7	Elevated structures		N/A	
8	8	Ties	N/A		
9	9	Rails	N/A	3	
10	10	Other track material	N/A	4	
11	11	Ballast	N/A		
12	12	Track laying and surfacing	N/A		
13	13	Fences, snowsheds and signs	4	N/A	
14	16	Station and office buildings	47	N/A	
15	17	Roadway buildings	10	N/A	
16	18	Water stations	1	N/A	
17	19	Fuel stations	7	N/A	
18	20	Shops and enginehouses	32	N/A	
19	22	Storage warehouses		N/A	
20	23	Wharves and docks	2	N/A	
21	24	Coal and ore wharves		N/A	
22	25	TOFC/COFC terminals	21	N/A	
23	26	Communications systems	16	N/A	
24	27	Signals and interlockers	87	N/A	
25	29	Power plants		N/A	
26	31	Power transmission systems	2	N/A	
27	35	Miscellaneous structures		N/A	
28	37	Roadway machines	125	N/A	
29	39	Public improvements, construction	7		
30	45	Power plant machines	14	N/A	
31	76	Interest during construction	N/A		N/A
32	77	Other expenditures, general	N/A		N/A
33	80	Other elements of investment	N/A		N/A
34	-	Other lease/rentals			
35	-	Total	467	7	None



## 413. RENT FOR LEASED ROADS AND EQUIPMENT

1. This schedule may be omitted if total rent is less than 10% of net income before extraordinary items. Otherwise, give particulars called for with respect to roads and equipment leased from others during the year, the rent for which is includible in account No. 31-00-00.

2. Rents payable which are not classifiable under one of the three headings provided should be explained in a footnote.

3. If the respondent held under lease during all or any part of the year any road upon which no rent payable accrued, or if any portion of the charge shown hereunder is for construction on a line in which the respondent's leasehold interest will soon expire, give full particulars in a footnote.

4. Show the three largest items regardless of the dollar amount and all other items amounting to 10% or more of total rent for the year. (Dollars in thousands)

Line No.	Name of lessor or reversioner and description of property (A)	Total rent accrued during year (b)	Classification of Amount Column (b)		
			Interest on bonds (c)	Dividends on stocks (d)	Cash (e)
1	NONE	\$	\$	\$	\$
2					
3					
4					
5					
6					
7					
8					
9					
10	Total				

## 414. RENTS FOR INTERCHANGED FREIGHT TRAIN CARS AND OTHER FREIGHT CARRYING EQUIPMENT

1. Report freight expenses only.
2. Report in this supporting schedule rental information by car type and other freight carrying equipment relating to the interchange of railroad equipment, privately owned equipment and equipment leased for less than 30 days.
3. The gross amounts receivable and payable for freight-train cars (line 19 columns (b) through (e)) and, line 19 columns (f) through (i) respectively) should balance with Schedule column (f), lines 231 (credits) and 230 (debits). Trailer and container rentals in this schedule are included in Schedule 410, column (f), lines 315 and 316. However, the trailer and container rentals in this schedule will not balance to lines 415 and 416 of Schedule 410 because those lines include rents for "other equipment" which is reported in Schedule 415 column (e). The balancing of Schedule 410, 414 and 415 "other equipment" is outlined in note 6 to Schedule 415.
4. Report in Columns (b) and (f) rentals for private-line cars (whether under railroad control or not) and shipper owned cars.
5. Report in Columns (c), (d), (g), and (h) rentals for railroad owned cars prescribed by the Commission in Ex Parte No. 334, for which rentals are settled on a combination mileage and time basis (basic per diem). Include railroad owned per diem tank cars on line 17.
6. Report in Columns (e) and (i) the incentive per diem payments for Box and Gondola General Service - Unequipped cars prescribed by the Commission in Ex Parte No. 252. Basic per diem payments for these cars are to be reported in Columns (c), (d), (g), and (h).
7. Thousand dollar reporting rule.

NOTES: Mechanical designations for each car type are shown in Schedule 310.

7. Thousand dollar reporting rule.

Line No.	Type of Equipment	GROSS AMOUNTS RECEIVABLE Per Diem Basis				GROSS AMOUNTS PAYABLE Per Diem Basis				
		Private Line Cars (b)	Mileage (c)	Time		Private Line Cars (f)	Mileage (g)	Basic (h)	Incentive (i)	
				Basic (d)	Incentive (e)					
CAP TYPES:										
1	Box-Plain 40 Foot	\$	2	\$	2	\$	31	\$	26	7
2	Box-plain 50 Foot and Longer		198	396	187	74	129	223	89	
3	Box-Equipped		648	1,370			274	303	6	
4	Gondola-Plain		14	40			27	38		
5	Gondola-Equipped		8	21	XXX		15	22		XXX
6	Hopper-Covered		62	135	XXX		160	182		XXX
7	Hopper-Open Top-General Service		113	205	XXX	103	15	20		XXX
8	Hopper-Open Top-Special Service		2	2	XXX					XXX
9	Refrigerator-Mechanical				XXX	91	13	19		XXX
10	Refrigerator-Non-Mechanical		50		XXX	23	197	273		XXX
11	Flat TOL/COFC		15	21	XXX	556	42	41		XXX
12	Flat Multi-Level		21	66	XXX	188	27	136		XXX
13	Flat-General Service		9	7	XXX	3	7	6		XXX
14	Flat-Other		50	106	XXX	46	29	38		XXX
15	Tank Under 22,000 Gallons				XXX	195				XXX
16	Tank 22,000 Gallons and Over				XXX	58				XXX
17	All Other Freight Cars				XXX	10				XXX
18	Total Freight Train Cars		1,192	2,371	187	1,347	919	1,329	102	
19	Auto Racks			308	XXX			200		XXX
OTHER FREIGHT CARRYING EQUIPMENT										
20	Refrigerated trailers			12	XXX	13		4		XXX
21	Other trailers			77	XXX	143		278		XXX
22	Refrigerated containers				XXX					XXX
23	Other containers				XXX	19				XXX
24	Total Trailers & containers		1,192	89	187	175		282		XXX
25	Grand Total Lines 18, 19, & 24			2,768		1,522	919	1,811	102	



## SCHEDULE 415. SUPPORTING SCHEDULE: EQUIPMENT

1. Report freight expenses only.
2. Report by type of equipment all natural expenses relating to the equipment functions (salaries and wages, materials, tools, supplies, fuels and lubricants, purchases services, and general).
3. Report in column (b) net repairs, the detail for the items listed in column (a) from the freight expenses reported in Schedule 410 in column (f) lines 202, 203, 216, 221, 222, 235, 302 through 307 and 320. When it is necessary to apportion car repair expenses, the apportionment shall be made on the most equitable basis available to the carriers. The following list provides a basis for apportioning freight car repair expenses to car types: a. AAR Car Repair Billing (CRB) Standards; b. A carrier conducted study to determine car repair expenses by car types; and c. Other available standards valid for the respondent carrier. Do not report in this schedule equipment damaged expenses from Schedule 410 lines 204, 223 and 308, or, the damages billed to others which is contained in but does not the bulk of the expense reported in Schedule 410 lines 216, 235 and 320. Column (b) repair expenses should balance to Schedule 410 column (f) expenses as follows (note any imbalance will be attributable to the exclusion from Schedule 415 of damages billed to these as contained in Schedule 410 lines 216, 235 and 320): (1) locomotives: line 5 plus line 38 compared to the sum of Schedule 410, lines 202, 203 plus 216, (2) Freight Cars: line 24 plus line 39 compared to the sum of Schedule 410 lines 221, 222 plus 235, (3) The Sum of Highway Equipment (line 32), Floating Equipment (line 35), Passenger and other Revenue Equipment (line 36), Computer and Data Processing Equipment (line 37), Machinery-Other Equipment (line 40) and, Work and Other Non-Revenue Equipment (line 41) compared to Schedule 410, the Sum of lines 302 through 307 plus 320.
4. Depreciation expense for each type of equipment shall be reported in column (c). The annual charge for each equipment account reported in column C, Schedule 335 will equal the aggregate total of line item charges comprising the corresponding equipment account as reported in column (c). Depreciation charges reported in column (c) will balance to Schedule 410, column (f) as follows: (1) Locomotives: line 5 plus line 38 compared to Schedule 410; line 213, (2) Freight Cars: line 24 plus line 39 compared to Schedule 410 line 232, (3) The Sum of Highway equipment (line 32), Floating equipment (line 35), Passenger and other revenue equipment (line 36), Computer and Data Processing equipment (line 37), Machinery-Other Equipment (line 40) and; Work and Other Non-Revenue Equipment (line 41) compared to Schedule 410, line 317.
5. Retirement charges shall be made on the basis of the actual units retired from service during the reporting period where the service value has been determined, based on the ledger value of salvage and insurance recovered. Retirement charge reported in column (d), will not balance to Schedule 410 because they are included in, but do not totally comprise the "other" expenses in Schedule 410, lines 218, 237 and 322. Retirement charges for locomotives, line 5 plus 38 are in Schedule 410 line 218, retirement charges for freight cars, lines 24 plus 39 are in Schedule 410 line 237, retirement charges for all other equipment, lines 32, 35, 36, 37, 40 and 41 are in Schedule 410 line 322.
6. Lease/Rentals reported in column (e) should balance to column (f) of Schedule 410 as follows: (1) Locomotives: line 5 plus line 38 compared Schedule 410, lines 207, 208, 211 and 212 (2) Freight Cars: line 24 plus line 39 compared with Schedule 410 lines 226 plus 227 (note that Schedule 410 lines 230 and 231 are reported in Schedule 414 and are not to be included in Schedule 415) (3) The Sum of Lease/Rentals for All Other Equipment, lines 32, 35, 36, 37, 40 and 41, will balance to Schedule 410, lines 311, 312, 315 and 316 except for the interchange rental on trailers or containers which is reported in Schedule 414. Therefore, both Schedules 414 and 415 should be used when balancing lease/rentals-other equipment to Schedule 410. Do not report in Schedule 415 the trailer-container rentals reported in Schedule 414.
7. Depreciation base by types of equipment shall be reported in column (f) and should not include the cost of equipment used, but not owned, when the rents therefor are included in the rent for equipment and accounts Nos. 31-22-00, 31-23-00, 31-25-00, 31-21-00, 35-21-00, 35-23-00, 35-22-00, and 35-25-00. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 32-21-00, 32-22-00, 32-23-00, 32-25-00, 36-21-00, 36-22-00, 36-23-00, and 36-25-00. Property used but not owned should also be included when the rent therefor is included in accounts Nos. 31-22-00, 31-23-00, 31-21-00, 31-22-00 and 31-23-00, inclusive. The grand total of each equipment account in columns (e) and (f) of Schedule 332 and column (c) Schedule 340 should equal the aggregate total of line items comprising the equipment depreciation bases of column (f).
8. Accumulated depreciation for each type of equipment shall be reported in column (g). The grand total of each equipment reserve accounts in column (g) Schedule 335 and column (g) Schedule 362 will equal the aggregate total accumulated depreciation for line items comprising the corresponding equipment accounts as reported in column (g).
9. Depreciation adjustment for prior over and underdepreciation to each type of equipment shall be reported in column (j) as a debit or credit to the appropriate line item.

## SUPPORTING SCHEDULE: EQUIPMENT

SEE INSTRUCTIONS ON PAGE 65

Line No.	Types of Equipment (a)	Repairs (Net Expense) (b)	Depreciation (c)	Retirements (d)	Lease and Rentals (Net) (e)
LOCOMOTIVES:					
1	Diesel Locomotive - Yard	\$ 103	\$ 24	\$	\$ 14
2	Diesel Locomotive - Road	1,773	405		89
3	Other Locomotive - Yard				
4	Other Locomotive - Road				
5	TOTAL	1,876	429		103
FREIGHT TRAIN CARS:					
6	Box-Plain 40 Foot	24 15	4		
7	Box-Plain 50 Foot and Longer	117 34	128		321
8	Box-Equipped	522 384	468		24
9	Gondola-Plain	75 52	32		3
10	Gondola-Equipped	7 5	20		76
11	Hopper-Covered	109 76	58		58
12	Hopper-Open Top-General Service	27 20	55		
13	Hopper-Open Top-Special Service		1		
14	Refrigerator-Mechanical	34 25	23		
15	Refrigerator-Nonmechanical	131 97			
16	Flat TOFC/COFC	84 645	11		
17	Flat Multi-Level	253 186	10		37
18	Flat-General Service	13 9	7		
19	Flat-Other	122 90	43		79
20	All Other Freight Cars	670 489			
21	Cabooses	4	9		4
22	Auto Racks	3	5		3
23	Miscellaneous Accessories				
24	TOTAL FREIGHT TRAIN CARS	2,184	884		605
OTHER EQUIPMENT-REVENUE FREIGHT HIGHWAY EQUIPMENT					
25	Refrigerated Trailers	148	92		
26	Other Trailers	130	2		2
27	Refrigerated Containers				
28	Other Containers	21			
29	Bogies				
30	Chassis				
31	Other Highway Equipment (Freight)	487	5		
32	TOTAL HIGHWAY EQUIPMENT	786	99		2
FLOATING EQUIPMENT-REVENUE SERVICE					
33	Marine Line-Haul				
34	Local Marine	2	12		
35	TOTAL FLOATING EQUIPMENT	2	12		None
OTHER EQUIPMENT					
36	Passenger and Other Revenue Equipment (Freight Portion)				
37	Computer & Data Processing Equipment	56			
38	Machinery - Locomotives	13			
39	Machinery - Freight Cars	13			
40	Machinery - Other Equipment		15		
41	Work & Other Non-revenue Equipment	76	17		
42	TOTAL OTHER EQUIPMENT	158	32		None
43	TOTAL, ALL EQUIPMENT (FREIGHT PORTION)	5,006	1,456		710

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SEE INSTRUCTIONS ON PAGE 65

Depreciation Base	Accumulated Depreciation	Depreciation Adjustment
(f)	(g)	(h)
1,258		
21,214		
22,472		
378		
12,736		
46,641		
3,195		
1,989		
6,795		
5,528		
62		
2,306		
1,039		
977		
722		
4,295		
915		
440		
88,018		
2,296		
48		
124		
2,468		
1,460		
1,460		
452		
879		
1,341		
115,759		

INFORMATION NOT AVAILABLE

ICC instructions on Group Depreciation does not permit development of that data on this detail.

## 417. SPECIALIZED SERVICE SUBSCHEDULE - TRANSPORTATION

## Instructions:

1. Report freight expenses only.
2. Report in lines 1, 2, 3, 4, and 10, the total of those natural expenses (salaries and wages; material, tools, supplies, fuels and lubricants; purchased services; and general) incurred in the operation of each type of specialized service facility. This schedule *does not* include switching services performed by train and yard crews in connection with or within specialized service facilities.
3. When it is necessary to apportion expenses, such as administrative expenses to two or more services, they shall be apportioned on the most equitable basis available to the respondent and only to the services they support. The total expenses in column (f) should balance with the respective line items in Schedule 410, Railway Operating Expenses.
4. Report in column (b), line 2, the expenses incurred in highway movements of trailers and containers performed at the expense of the reporting railroad within a terminal area for the purpose of pick-up, delivery or highway interchange service. Report in column (b), line 3, the expenses incurred in operating facilities for handling trailers and/or containers including storage expenses.

5. The operation of floating equipment in line-haul service (between distinct terminals) should be reported in column (c) on line 2. Floating operations conducted within a general terminal or harbor area should be reported in column (c), line 3.

6. Report in column (g), line 3, the expenses incurred by the railroad in loading and unloading automobiles, trucks, etc., to and from bi-level and tri-level auto rack cars. Report on line 2, column (g), the expense incurred by the railroad in moving automobiles, etc., between bi-level and tri-level loading and unloading facilities over the highway to shippers, receivers or connecting carriers. Report in column (f) operating expenses for land facilities in support of floating operations, including the operation of docks and wharves.

7. Report on line 4, column (b), the expenses related to heating and refrigeration of TOFC/COFC trailers and containers (net debits and credits). The expenses on line 4, column (b) relate to refrigerator cars only.

8. Report in column (i) total expenses incurred in performing rail substitute service, other highway revenue service, LCL terminal operations, warehouse operations, freight car transloading, grain elevator terminal operations and livestock feeding operations only.

9. Thousand dollar Reporting Rule.

Line No.	Items	TOFC/COFC Terminal	Floating Equipment	Coal Marine Terminal	Ore Marine Terminal	Other Marine Terminal	Motor Vehicle Load and Distribution	Protective Services Refrigerator Car	Other Special Services	Total Columns (b-d)
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
1	Administration	\$								
2	Pick up & delivery - marine line haul	136	5				26			167
3	Loading and unloading and local marine	149						N/A		149
4	Protective services	955	88				290	N/A		1,333
5	Freight lost or damaged - solely related							34		34
6	Fringe benefits	206	2							208
7	Casualty and insurance	2								2
8	Joint facility - Debit								3	3
9	Joint facility - Credit								3	3
10	Other		95	None	None	None	316	34		1,896
11	Total	1,448								

Road Initials: WPS 1st Qtr 1979



## 419. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION

This schedule should be completed by carriers participating in the National Railroad Passenger Corporation (NRPC) agreement, as required by order of the Commission, January 30, 1973, No. 35344 (Sub-No. 3). Classify by accounts the amounts credited for remunerations for intercity passenger service performed by respondent on behalf of NRPC. All contra entries should be indicated in parenthesis. (Dollars in thousands.)

Line No.	Name of Account (a)	Amount (b)
	WAY AND STRUCTURES	\$
	Administration	
1	Track	
2	Bridge and Building	
3	Signal	
4	Communication	
5	Other	
	Repair and Maintenance	
6	Roadway - Running	
7	Roadway - Switching	
8	Tunnels and Subways - Running	
9	Tunnels and Subways - Switching	NOT APPLICABLE
10	Bridges and Culverts - Running	
11	Bridges and Culverts - Switching	
12	Ties - Running	
13	Ties - Switching	
14	Rail - Running	
15	Rail - Switching	
16	Other Track Material - Running	
17	Other Track Material - Switching	
18	Ballast - Running	
19	Ballast - Switching	
20	Track laying and surfacing - Running	
21	Track laying and surfacing - Switching	
22	Road Property Damaged - Running	
23	Road Property Damaged - Switching	
24	Road Property Damaged - Other	
25	Signals and Interlockers - Running	
26	Signals and Interlockers - Switching	
27	Communications systems	
28	Electric Power Systems	
29	Highway Grade Crossings - Running	
30	Highway Grade Crossings - Switching	
31	Station and Office Buildings	
32	Shop Buildings - Locomotives	
33	Shop Buildings - Other Equipment	

## 419. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION—Continued

Line No.	Name of Account (a)	Amount (b)
	Repair and Maintenance—Continued	\$
101	Locomotive Servicing Facilities	
102	Miscellaneous Buildings and Structures	
109	Roadway Machines	
110	Small Tools and Supplies	
111	Snow Removal	
112	Fringe Benefits - Running	
113	Fringe Benefits - Switching	
114	Fringe Benefits - Other	
115	Casualties and Insurance - Running	
116	Casualties and Insurance - Switching	NOT APPLICABLE
117	Casualties and Insurance - Other	
118	Lease Rentals - Debit - Running	
119	Lease Rentals - Debit - Switching	
120	Lease Rentals - Debit - Other	
121	Lease Rentals - (Credit) - Running	
122	Lease Rentals - (Credit) - Switching	
123	Lease Rentals - (Credit) - Other	
124	Joint Facility Rent - Debit - Running	
125	Joint Facility Rent - Debit - Switching	
126	Joint Facility Rent - Debit - Other	
127	Joint Facility Rent - (Credit) - Running	
128	Joint Facility Rent - (Credit) - Switching	
129	Joint Facility Rent - (Credit) - Other	
130	Other Rents - Debit - Running	
131	Other Rents - Debit - Switching	
132	Other Rents - Debit - Other	
133	Other Rents - (Credit) - Running	
134	Other Rents - (Credit) - Switching	
135	Other Rents - (Credit) - Other	
136	Depreciation - Running	
137	Depreciation - Switching	
138	Depreciation - Other	
139	Joint Facility - Debit - Running	
140	Joint Facility - Debit - Switching	
141	Joint Facility - Debit - Other	
142	Joint Facility - (Credit) - Running	
143	Joint Facility - (Credit) - Switching	
144	Joint Facility - (Credit) - Other	
145	Dismantling Retired Road Property - Running	
146	Dismantling Retired Road Property - Switching	
147	Dismantling Retired Road Property - Other	
148	Other - Running	
149	Other - Switching	
150	Other - Other	
151	Total WAY AND STRUCTURES	



## 419. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION--Continued

Line No.	Name of Account (a)	Amount (b)
	EQUIPMENT	\$
	Locomotives	
201	Administration	
202	Repair and Maintenance	
203	Machinery Repair	
204	Equipment Damaged	
205	Fringe Benefits	
206	Other Casualties and Insurance	NOT APPLICABLE
207	Lease Rentals - Debit	
208	Lease Rentals - (Credit)	
209	Joint Facility Rent - Debit	
210	Joint Facility Rent - (Credit)	
211	Other Rents - Debit	
212	Other Rents - (Credit)	
213	Depreciation	
214	Joint Facility - Debit	
215	Joint Facility - (Credit)	
216	Repairs Billed to Others - (Credit)	
217	Dismantling Retired Property	
218	Other	
219	Total Locomotives	
	Other Equipment	
301	Administration	
	Repair and Maintenance:	
304	Passenger and Other Revenue Equipment	
305	Computers and Data Processing System	
306	Machinery	
307	Work and Other Non-Revenue Equipment	
308	Equipment Damaged	
309	Fringe Benefits	
310	Other Casualties and Insurance	NOT APPLICABLE
311	Lease Rentals - Debit	
312	Lease Rentals - (Credit)	
313	Joint Facility Rent - Debit	
314	Joint Facility Rent - (Credit)	
315	Other Rents - Debit	
316	Other Rents - (Credit)	
317	Depreciation	
318	Joint Facility - Debit	
319	Joint Facility - (Credit)	
320	Repairs Billed to Others - (Credit)	
321	Dismantling Retired Property	
322	Other	
323	Total Other Equipment	
324	TOTAL EQUIPMENT	

## 419. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION—Continued

Line No.	Name of Account (a)	Amount (b)
	TRANSPORTATION	\$
	Train Operation	
401	Administration	
402	Engine Crews	
403	Train Crews	
404	Dispatching Trains	
405	Operating Signals and Interlockers	NOT APPLICABLE
406	Operating Drawbridges	
407	Highway Crossing Protection	
408	Train Inspection and Lubrication	
409	Locomotive Fuel	
410	Electric Power Purchased or Produced for Motive Power	
411	Servicing Locomotives	
412	Freight Lost or Damaged - Solely Related	
413	Clearing Wrecks	
414	Fringe Benefits	
415	Other Casualties and Insurance	
416	Joint Facility - Debit	
417	Joint Facility - (Credit)	
418	Other	
419	Total Train Operations	
	Yard Operations	
420	Administration	
421	Switch Crews	
422	Controlling Operations	
423	Yard and Terminal Clerical	
424	Operating Switches, Signals, Retarders and Humps	
425	Locomotive Fuel	
426	Electric Power Purchased or Produced for Motive Power	
427	Servicing Locomotives	NOT APPLICABLE
428	Freight Lost or Damaged - Solely Related	
429	Clearing Wrecks	
430	Fringe Benefits	
431	Other Casualties and Insurance	
432	Joint Facility - Debit	
433	Joint Facility - (Credit)	
434	Other	
435	Total Yard Operations	



## 419. REMUNERATIONS FROM NATIONAL RAILROAD PASSENGER CORPORATION - Concluded

Line No.	Name of Account (a)	Amount (b)
	Train and Yard Operations Common	\$
501	Cleaning Car Interiors	
504	Freight Lost or Damaged - all other	NOT APPLICABLE
505	Fringe Benefits	
506	Total Train and Yard Operations Common	
	Administrative Support Operations	
518	Administration	
519	Employees Performing Clerical and Accounting Functions	
520	Communication Systems Operation	
521	Loss and Damage Claims Processing	
522	Fringe Benefits	
523	Casualties and Insurance	
524	Joint Facility - Debit	NOT APPLICABLE
525	Joint Facility - (Credit)	
526	Other	
527	Total Administrative Support Operations	
528	TOTAL TRANSPORTATION	
	GENERAL AND ADMINISTRATIVE	\$
601	Officers - General Administration	
602	Accounting, Auditing and Finance	
603	Management Services and Data Processing	
604	Marketing	
605	Sales	
607	Personnel and Labor Relations	NOT APPLICABLE
608	Legal and Secretarial	
609	Public Relations and Advertising	
610	Research and Development	
611	Fringe Benefits	
612	Casualties and Insurance	
613	Writedown of Uncollectible Accounts	
614	Property Taxes	
615	Other Taxes Except on Corporate Income or Payrolls	
616	Joint Facility - Debit	
617	Joint Facility - (Credit)	
618	Other	
619	TOTAL GENERAL AND ADMINISTRATIVE	
	TOTAL REMUNERATIONS	

## 430. MISCELLANEOUS RENT INCOME

1. This may be omitted if the total represents less than 10% of net income.

2. Give particulars of rents receivable accrued for use of all properties not otherwise specified under rents receivable\*. This account is for rent income from property not operated by the respondent but the cost of which is properly included in cost of road and equipment. It should not

be confused with rents of buildings and other property in Account 110, which is for rent revenue from operated property in road and equipment the cost of operation of which cannot be separately stated.

3. Show amount of rent from three properties producing largest income, and any other property producing income exceeding 10% of net income.

4. Report dollars in thousands.

\*See text of Account 510, "Miscellaneous rent income".

Line No.	Description of Property		Name of lessee (c)	Amount of Rent (d)
	Name (a)	Location (b)		
1	LESS THAN 10% OF NET INCOME			\$
2				
3				
4				
5				
6				
7				
8				
9				
10				
			Total	



## 440. MISCELLANEOUS RENTS (EXPENSE)

This schedule may be omitted if total miscellaneous rents is less than 10% of net income before extraordinary items.

Show the three largest items regardless of the dollar amount and all other items amounting to 10% or more of net income.

Give particulars of all properties the rents on which were charged

by the respondent during the year to Income under the heading "Miscellaneous rents," showing for each item the total charge therefor to Income. See Account 543.

(Dollars in thousands)

Line No.	Description of Property		Name of lessor (c)	Amount charged to income (d)
	Name (a)	Location (b)		
1	NOT APPLICABLE - LESS THAN 10% OF NET INCOME			\$
2				
3				
4				
5				
6				
7				
8				
9				
10			Total	

## 445. SEPARATELY OPERATED PROPERTIES - PROFIT OR LOSS

Give particulars of the several separately operated properties of companies having a corporate existence separate and distinct from that of the respondent, the profits or losses resulting from the operation of which are receivable or payable in whole or in part by the respondent, and for each such separately operated property state the amount of such profits or losses accrued to the respondent during the year. Show the three largest items regardless of the dollar

amount and all other items amounting to \$250,000 or more. Each item less than \$250,000 may be combined into a single entry designated "Other items, each less than \$250,000". No dividends or other returns on securities held by or for the respondent should be shown hereunder nor any interest on construction advances or other loans.

(Dollar in thousands)

Line No.	Description of property operated (a)	Location of property (b)	Name of operator (c)	ACCRUED TO RESPONDENT	
				Profit (d)	Loss (e)
			RY	\$	\$
1	Switching Terminal	Oakland, CA	Oakland Terminal		50
2	Switching Terminal	Alameda, CA	Alameda Belt Line		51
3					
4					
5					
6					
7					
8					
9			Total		101
10					



## 450. ANALYSIS OF FEDERAL INCOME TAXES

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".

2. Indicate in column (b) the beginning of the year total of accounts 714, 744, 762 and 786 applicable to each particular item in column (a).

3. Indicate in column (c) the net change in accounts 714, 744, 762 and 786 for the net tax effect of timing differences originating and reversing in the current accounting period.

4. Indicate in column (d) any adjustments, as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carry-forward or a loss carry-back.

5. The total of line 10 in columns (c) and (d) should agree with the total of the contra charges (credits) to account 557, provision for deferred taxes, and account 591, provision for deferred taxes—extraordinary items, for the current year.

6. Indicate in column (e) the cumulative total of columns (b), (c), and (d). The total of column (e) must agree with the total of accounts 714, 744, 762 and 786.

Report dollars in thousands.

Line No.	Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance (e)
1	Accelerated depreciation, Sec. 167 I.R.C.: Guideline lives pursuant to Rev. Proc. 62-21.	\$ 22,587	\$ 1,272	\$ (23,859)	\$
2	Accelerated amortization of facilities Sec. 168, I.R.C.	265	(253)	(12)	
3	Accelerated amortization of rolling stock, Sec. 184 I.R.C.				
4	Amortization of rights of way, Sec. 185 I.R.C.				
5	Other (Specify) <b>Non deductible reserves</b>	(2,825)	318	2,507	
6	<b>Profit on bond acquisitions</b>	1,100	—	(1,100)	
7	<b>Sale of fully depreciated assets</b>	(1,137)	(7)	1,144	
8	<b>Adjust state property tax</b>	(1,296)	(6)	1,281	
9	<b>Minor items (each less than \$100,000)</b>	331	268	1,490	
10	<b>TOTALS</b>	<b>19,113</b>	<b>60</b>	<b>(19,173)</b>	

## \*Footnotes:

11. If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit \$ 239
12. If deferral method for investment tax credit was elected:
- (1) Indicate amount of credit utilized as a reduction of tax liability for current year \$
- (2) Deduct amount of current year's credit applied to reduction of tax liability but deferred for accounting purposes \$
- (3) Balance of current year's credit used to reduce current year's tax accrual \$
- (4) Add amount of prior year's deferred credits being amortized to reduce current year's tax accrual \$
- (5) Total decrease in current year's tax accrual resulting from use of investment tax credits \$ 239

## 451. RAILWAY TAX ACCRUALS

1. In Sections A and B show the particulars called for with respect to net accruals of taxes on railroad property, and U.S. Government taxes.

2. Report dollars in thousands.

## A. Other than U.S. Government Taxes

Line No.	State (a)	Amount (b)	State (a)	Amount (b)	Line No.
1	Alabama	\$	South Dakota	\$	41
2	Alaska		Tennessee		42
3	Arizona		Texas		43
4	Arkansas		Utah	29	44
5	California	205	Vermont		45
6	Colorado		Virginia		46
7	Connecticut		Washington		47
8	Delaware		West Virginia		48
9	Florida		Wisconsin		49
10	Georgia		Wyoming		50
11	Hawaii		District of Columbia		51
12	Idaho				
13	Illinois		Other		
14	Indiana		Canada		52
15	Iowa		Mexico		53
16	Kansas		Puerto Rico		54
17	Kentucky				55
18	Louisiana		Total—Other than U.S. Government Taxes	291	56
19	Maine				
20	Maryland		B. U.S. Government Taxes		
21	Massachusetts		Kind of tax (a)	Amount (b)	
22	Michigan				
23	Minnesota			\$	
24	Mississippi		Income taxes:		
25	Missouri		Normal tax and surtax	60	57
26	Montana		Excess profits	--	58
27	Nebraska		Total—Income taxes	60	59
28	Nevada	57	Old-age retirement*	1,803	60
29	New Hampshire		Unemployment insurance	225	61
30	New Jersey		All other United States Taxes		62
31	New Mexico		Total—U.S. Government Taxes	2,468 2,228	63
32	New York		Grand Total—Railway Tax Accruals	2,457 2,519	64
33	North Carolina				
34	North Dakota				
35	Ohio				
36	Oklahoma				
37	Oregon		*Includes taxes for hospital insurance (Medicare) and supplemental annuities as follows:		
38	Pennsylvania		Hospital insurance	\$ 152	65
39	Rhode Island		Supplemental annuities	199	66
40	South Carolina				



## 460. ITEMS IN SELECTED INCOME AND RETAINED EARNINGS ACCOUNTS FOR THE YEAR

Give a brief description for all items, regardless of amount, included during the year in accounts 555, "Unusual or infrequent items"; 560, "Income or loss from operations of discontinued segments"; 562, "Gain or loss on disposal of discontinued segments"; 570, "Extraordinary items"; 590, "Income taxes on extraordinary items"; 592, "Cumulative effect of changes in accounting principles"; 603, "Appropriations released"; 606, "Other credits to retained earnings"; 616, "Other debits to retained earnings"; 620, "Appropriations for sinking and other funds"; 621,

"Appropriations for other purposes". If appropriations released reflect appropriations provided during the year, each account should not be reported.

For accounts 519, "Miscellaneous income" and 551, "Miscellaneous income charges", if the total in either account exceeds 10% of net income before extraordinary items, describe the three largest items in each account and any other items in excess of 10% of net income.

(Dollars in thousands)

Line No.	Account No. (a)	Item (b)	Debits (c)	Credits (d)
1	555		\$ None	\$ None
2	560		None	None
3	562		None	None
4	570*		516	None
5	590		None	None
6	592		None	None
7	603)	Detail provided on Schedule 221, Page 12		
8	620)			
9				
10	519	Profit on Property Sales		525
11		Minor items net of adjustments	8	
12		Total A/C 519	8	525
13				
14	551	Less than 10% of net income		
15				
16	606		None	None
17	616		None	None
18	621		None	None
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				

## MEMORANDA RELATING TO SELECTED INCOME AND RETAINED EARNINGS ACCOUNTS

\*Adjustment applicable to the three months ended March 31, 1979 of the allowance for net loss on sale - Finance Docket No. 28614, January 26, 1979.

## NOTES AND REMARKS



## 500. CONTINGENT ASSETS AND LIABILITIES

1. Give particulars with respect to contingent assets and liabilities at the close of the year, in accordance with Instruction 5-6 in the Uniform System of Accounts for Railroad Companies, that are not reflected in the accounts of the respondent.

Disclose all items amounting to \$100,000, or more. If an actual monetary amount is not known and an estimate of the amount of any item involved is not feasible, disclosure should be made describing the contingency and explaining why an estimate is not determinable.

Examples of contingent liabilities are items which may become obligations as a result of pending or threatened litigation,

assessments or possible assessments of additional taxes and agreements or obligations to repurchase securities or property.

2. Information concerning the guaranties and suretyships are to be shown in other schedules provided for those items and not in this schedule.

3. In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item.

(Dollars in thousands)

Line No.	Item (a)	Amount (b)
1		\$
2		
3		
4	As a member of the Pacific Southcoast Freight Bureau, WPR,	
5	together with five other major rail carriers, has been named a	
6	defendant in an antitrust action filed by a California intrastate	
7	motor carrier seeking treble damages from all defendants in an	
8	aggregate amount in excess of \$15,000,000 and injunction relief.	
9	WPR has denied all material allegations of wrong-doing attributed	
10	to it in the complaint. On October 5, 1977, the District Court	
11	granted defendants' motion to dismiss the complaint as barred by the	
12	statute of limitations but granted plaintiff leave to amend the	
13	complaint within thirty days. On November 4, 1977, plaintiff filed	
14	its first amended complaint containing essentially the same	
15	allegations as the original complaint, and WPR denied the material	
16	allegations of the amended complaint and filed a motion to dismiss	
17	the amended complaint as barred by the statute of limitations. On	
18	July 7, 1978, the District Court entered its judgment dismissing	
19	the action as barred by the statute of limitations, and on July 18,	
20	1978, plaintiff filed its notice of appeal to the United States	
21	Court of Appeals for the Ninth Circuit. WPR believes the outcome	
22	will not materially affect its consolidated financial statements.	
23		
24		
25		
26		
27		
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46		
47		

## 501. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show the particulars of each contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue. Items of less than \$50,000 may be shown as one total.

(Dollars in thousands)

Line No.	Names of all parties principally and primarily liable (a)	Description (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	Trailer Train Co.	Equipment Purchase Obligations	\$ (Note 1)	Joint
2				
3				
4				
5				
6				
7				
8	Note 1:			
9	WPR is contingently liable, jointly and severally, as guarantor			
10	with 28 other participating companies of certain long-term debt of			
11	Trailer Train Company. The debt consists of conditional sale agreements			
12	for the purchase of railcars by Trailer Train Company and in the			
13	aggregate for all participating companies was approximately \$5,600,000			
14	at March 31, 1979 due over the following four years. WPR owns 2.44%			
15	of the capital stock of Trailer Train Company.			
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Finance Docket number, title, maturity date and concise description of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
1			\$	
2		NONE		
3				
4				
5				
6				
7				
8				
9				



## INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 700

State particulars of all tracks operated by the respondent at the close of the year, according to the following classification:

- (1) Line owned by respondent;
- (2) Line owned by proprietary companies;
- (3) Line operated under lease for a specified sum, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement for contingent rent, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under trackage rights.

Give subtotals for each of the several numbered classes, in the order listed above, as well as the total for all classes.

Lengths of track should be reported to the nearest WHOLE mile adjusted to accord with footings, i.e., counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

In column (a) insert the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the various proportions of each class owned or leased by respondent, listing each proportion once in any grouping. Canadian mileage should be segregated and identified on separate lines in the various groupings. For each listing, in column (d) give its entire length (the distances between termini of single or first main track), and in the following columns the lengths of second main track; all other main tracks; passing tracks, cross-overs and turn-outs; way switching tracks; and yard switching tracks. These classes of tracks are defined as follows.

*Running tracks.*—Running tracks, passing tracks, cross-overs, etc., including turn-outs from those tracks to clearance points.

*Way switching tracks.*—Station, team, industry and other switching tracks for which no separate service is maintained.

*Yard switching tracks.*—Yards where separate switching services are maintained, including classification, house, team, industry and other tracks switched by yard locomotives.

The returns in columns (b) and (c) should include tracks serving industries, such as mines, mills, smelters, factories, etc., not classifiable under "branch lines" as defined below. Tracks belonging to an industry for which no rent is payable should not be included.

Tracks leading to and in gravel and sand pits and quarries, the cost of which is chargeable to a clearing account and which are used in getting out material for the respondent's use, should not be included.

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

In classifying the line between *main* and *branch* (column (c)), use the distinction usually followed by respondent. Branch lines are distinguished from industrial tracks or yard tracks and sidings in that branch lines serve one or more stations beyond the point of junction with the main line or another branch line and to or from which stations train service, or its equivalent, is performed.

Class (2) includes each line full title to which is in an inactive proprietary corporation of the respondent (i.e., one all of whose outstanding stocks or obligations are held by or for the respondent, and which is operated by the respondent or an affiliated system corporation without any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rest in a corporation controlled by or controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

Class (3) includes all tracks operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditional upon earnings or other fact.

Class (5) includes all tracks operated and maintained by others but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks, industrial tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Road held by the respondent as joint or common owner or a joint lessee or under any joint arrangement should be shown in its appropriate class and the entry of length should be of the entire length of the portion jointly held. The class symbol should have the letter (J) attached.

Road operated by the respondent as agent for another carrier should not be included in this schedule.

Switching and terminal companies leave column (c) (Miles of Branch Lines) blank. They should prepare also the following schedule for tracks operated at cost for joint benefit.

## TRACKS OPERATED AT COST FOR JOINT BENEFIT (For Switching and Terminal Companies Only)

Line No.	Name of owner(s)	Joint or common title holder(s)	Total mileage operated
1			
2			
3		NOT APPLICABLE	
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			

## 700. MILEAGE OPERATED AT CLOSE OF YEAR

Line No.	Class	Proportion owned or leased by respondent	Main (M) or branch (B) line	Running Tracks, Passing Tracks, Cross-Overs, Etc.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, turnouts			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	1	100%	M	1,150	2		145	93	225	1,615
2	1	100%	B	182			8	47	17	254
3		Total Cl-1		1,332	2		153	140	242	1,869
4										
5	1-J	50%	M				7		10	17
6	1-J	33 1/3%	M							
7	1-J	50%	B						1	1
8		Total 1-J					7		11	18
9										
10		Total Cl-1								
11		and 1-J		1,332	2		160	140	253	1,887
12										
13	5	None	M	116	235		44	24	46	465
14		None	B	34			1	4		39
15		Total Cl-5		150	235		45	28	46	504
16										
17		Grand Total		1,482	237		205	168	299	2,391
18										
19										
20										
21										
22										
23										
24										
25										
26										
27										
28										
29										
30										
31										
32										
33										
34										
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36										
37										
38										
39										
40										
41										
42										
43										
44										
45										
46										
47										
48										
49										
50										
51										
52										
53										
54										
55		Total Main Line	XXX	1,266	237		196	117	281	2,097
56		Total Branch Lines	XXX	216			9	51	18	294
57		Grand Total	XXX	1,482	237		205	168	299	2,391
58		Miles of road or track electrified included in preceding grand total	XXX	None						



## 701. MILEAGE OWNED BUT NOT OPERATED BY RESPONDENT AT CLOSE OF YEAR

If any of the tracks returned in this schedule are operated by other than the respondent, the name of the company or individual operating them and the conditions under which they are held for

operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in this schedule.

Line No.	Class	Name of road or track	Main (M) or branch (B) line	Running Tracks, Passing Tracks, Cross-Overs, Etc.				Miles of way switching tracks	Miles of yard switching tracks	Total
				Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs, and turn-outs			
	(c)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1		WPRR Co.								
2	1	Loyalton, CA	B	1.14						1.14
3	1	Marysville, CA	M						0.29	0.29
4										
5		WPRR Co. and								
6		Oakland Term Ry								
7										
8	1-J		M						0.43	0.43
9										
10										
11										
12										
13										
14										
15		Total	XXX	1.14					.72	1.86

## 702. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For other than switching and terminal companies)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (c), (e), or (f), as may be

appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as may be appropriate. Tracks which have been permanently abandoned should not be included in columns (i) and (j).

Lengths of track should be reported to the nearest WHOLE mile adjusted to accord with footings, i.e., counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

Line No.	State or territory (a)	LINE OWNED		Line of propie- tary companies (d)	Line operated under lease (c)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	LINE OWNED, NOT OPERATED BY RESPONDENT		New line con- structed during year (k)
		Main line (b)	Branch lines (e)						Main line (i)	Branch lines (j)	
1	California	601	126				148	875		1	
2	Nevada	427	23				2	450			
3	Utah	122	33					157			
4											
5											
6											
7											
8											
9											
10											
11											
12											
13											
14											
15											
16	Total Mileage (single track)	1,150	182				150	1,482		1	

## 703. MILES OF TRACKS AT CLOSE OF YEAR—BY STATES AND TERRITORIES

(For switching and terminal companies only)

Give particulars, as of the close of the year, of all tracks operated and of all owned but not operated. The respondent's proportion of operated tracks held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (d), or (e), as may be

appropriate. The remainder of jointly operated mileage should be shown in column (f). Tracks owned, not operated by respondent (including respondent's proportion of jointly owned tracks, not operated), should be shown in column (h). If any of the tracks returned in column (h) are operated by other than the

respondent, the name of the company or individual operating them and the conditions under which they are held for operation should be shown in a footnote. Tracks which have been permanently abandoned should not be included in column (h). Lengths should be stated to the nearest whole mile.

Line No.	State or Territory (a)	Tracks Operated					Tracks owned, not operated by respondent (h)	New tracks constructed during year (i)
		Tracks owned (b)	Tracks of proprietary companies (c)	Tracks operated under lease (d)	Tracks operated under contract, etc. (e)	Tracks operated under trackage rights (f)		
1								
2								
3								
4								
5								
6	Total Mileage							



## 705. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Changes in mileage should be reported by classes and stated to the nearest whole mile adjusted to accord with footings, i.e.: counting one-half mile and over as a whole mile and disregarding any fraction less than one-half mile.

1. For each railroad property used in respondent's transportation service, show all increases and decreases in mileage, classifying the changes in the tables below as follows:

(Class 1) Line owned by respondent.

(Class 2) Line owned by proprietary companies.

(Class 3) Line operated under lease for a specified sum.

(Class 4) Line operated under contract or agreement for contingent rent.

(Class 5) Line operated under trackage rights.

2. For changes in miles of road, give dates of beginning or abandonment of operations. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

3. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

4. Other important changes not elsewhere provided for involving more than \$50,000, giving full particulars.

## INCREASES IN MILEAGE

Line No.	Class	Main (M) or branch (B) line	Running Tracks, Passing Tracks, Cross-Overs, Etc.				Miles of way switching tracks	Miles of yard switching tracks	Total	Remarks
			Miles of road	Miles of second main track	Miles of all other main tracks	Miles of passing tracks, cross-overs and turn-outs				
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1										
2										
3										
4										
5										
6			ALL CHANGES LESS THAN .5 MILE IN EACH COLUMN							
7										
8										
9										
10										
11										
12										
13	Total Increase									

## DECREASES IN MILEAGE

14										
15										
16										
17										
18										
19										
20										
21										
22										
23										
24										
25	Total Decrease									

If returns under Inquiry No. 1 above include any first main track owned by respondent or its proprietary companies representing new construction or permanent abandonment give the following particulars:

Owned by respondent:

Miles of road constructed None Miles of road abandoned None

Owned by proprietary companies:

Miles of road constructed None Miles of road abandoned None

The item "miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

By road abandoned is meant "permanently abandoned," the cost of which has been or is to be written out of the investment accounts.

## NOTES AND REMARKS



## INSTRUCTIONS CONCERNING RETURNS IN SCHEDULE 710

Instructions for reporting locomotive and passenger-train car data.

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units purchased new or built in company shops. In column (d) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.
3. Units leased to others for a period of one year or more are reportable in column (f); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (h); units rented from others for a period less than one year should not be included in column (f).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least member of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "W" unit may be equipped with hostler controls for independent operating at terminals.

5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other self-powered unit" includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification. An "Auxiliary unit" includes all units used in conjunction with locomotives but which draw their power from the "mother" unit, e.g., boosters.

7. Column (k) should show aggregate capacity for all units reported in column (f), as follows: For locomotive unit, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes). Exclude capacity data for steam locomotives. For passenger train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

8. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car code, and designations are published in The Official Railway Equipment Register.

**710. INVENTORY OF EQUIPMENT  
UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS**

Line No.	Type or design of units	Units in service of respondent at beginning of year	Changes During the Year				Units retired from service whether owned or leased, including reclassification	Units at Close of Year				
			Units installed					Owned and used	Leased from others	Total in service of respondent (col. (h) & (i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased to others
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts	All other units including reclassified from leasehold and second hand units purchased or leased from others						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
Locomotive Units												
1	Diesel-Eight A units	132						89	43	132	325,650 (U.P.)	
2	Diesel-Eight B units											
3	Diesel-Passenger A units											
4	Diesel-Passenger B units											
5	Diesel-Multiple purpose A units	10						7	3	10	12,900	
6	Diesel-Multiple purpose B units											
7	Diesel-Switching A units											
8	Diesel-Switching B units											
9	Total (lines 1 to 8)	142						96	46	142	338,550	None
10	Electric Locomotives											
11	Other self-powered units	142						96	46	142	338,550 XXXX	None
12	Total (lines 9, 10 and 11)											
13	Auxiliary units											
14	Total Locomotive Units (lines 12 and 13)	142						96	46	142	XXXX	None

**DISTRIBUTION OF LOCOMOTIVE UNITS IN SERVICE OF RESPONDENT AT CLOSE OF YEAR, ACCORDING TO YEAR BUILT, DISREGARDING YEAR OF REBUILDING**

Line No.	Type or design of units (a)	Before Jan. 1, 1955 (b)	Between Jan. 1, 1955, and Dec. 31, 1959				Between Jan. 1, 1960, and Dec. 31, 1969				Between Jan. 1, 1970, and Dec. 31, 1974				TOTAL
			(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	
15	Diesel	28	11	14	41	48									142
16	Electric														
17	Other self-powered units														
18	Total (lines 15 to 17)	28	11	14	41	48									
19	Auxiliary units														142
20	Total Locomotive Units (lines 18 and 19)	28	11	14	41	48									



## 710. INVENTORY OF EQUIPMENT - Continued

## UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year	Changes During the Year						Units at Close of Year			
			New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units re-written into property accounts	All other units, including reclassification and second hand units purchased or leased from others	Units retired from service whether owned or leased, including reclassification	Owned and used	Leased from others	Total in service of respondent (col. (h) & (i))	Aggregate capacity of units reported in col. (j) (see ins. 7)	Leased others
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
<b>PASSENGER R-TRAIN CARS</b>												
<i>Non-Self-Propelled</i>												
21	Coaches [PA, PB, PBO]											
22	Combined cars											
	[All class C, except CSB]											
23	Parlor cars [PBC, PC, PL, PO]											
24	Sleeping cars [PS, PT, PAS, PDS]											
25	Dining, grill and tower cars											
26	[AB class D, PD]											
27	Non-passenger carrying cars											
	[All class B, CSB, M, PSA, 1A]											
28	Total (lines 21 to 27)	None						None	None	None	XXXX	None
<i>Self-Propelled Rail Motorcars</i>												
29	Electric passenger cars											
	[EP, ET]											
30	Electric combined cars [EC]											
31	Internal combustion rail motorcars											
	[ED, EC]											
22	Other self-propelled cars											
	Specify types:											
33	Total (lines 29 to 32)	None						None	None	None		None
34	Total (lines 28 and 33)	None						None	None	None		None
<b>COMPANY SERVICE CARS</b>												
35	Business cars [PV]	1						1		1	XXXX	
36	Boarding outfit cars [MWX]	14						14		14	XXXX	
37	Derrick and snow removal cars											
	[MWU, MSV, MWV, MWK]	2						2		2	XXXX	
38	Dump and ballast cars [MWB, MWD]	29						29		29	XXXX	
39	Other maintenance and service equipment cars	183				3	1	185		185	XXXX	
40	Total (lines 35 to 39)	229				3	1	231		231	XXXX	None

## 710. INVENTORY OF EQUIPMENT--Continued

Instructions for reporting freight-train car data:

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (d) give the number of units purchased or built in company shops. In column (e) give the number of new units leased from others. The term "new" means a unit placed in service for the first time on any railroad.

3. Units leased to others for a period of one year or more are reportable in column (n); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (i); units rented from others for a period less than one year should not be included in column (j).

## UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year		Changes During the Year			
		Time-mileage cars	All others	Units Installed			
				New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units rewritten into property accounts <sup>1</sup>	All other units, including reclassification and second hand units purchased or leased from others
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
<b>FREIGHT TRAIN CARS</b>							
41	Plain Box Cars - 40' (B100-129)	68					
42	Plain Box Cars - 50' (B200-229; B300-329)	1,334					1
43	Equipped Box Cars (All Code A)	2,218			9	25	
44	Plain Gondola Cars* (G092-392; G401-492)	400					
45	Equipped Gondola Cars (All Codes C and E)	266					
46	Covered Hopper Cars (L151-154; 251-254; 351-354; 451-454; 551-554; 651-654; 751-754)	431	22				
47	Open Top Hopper Cars - General Service (All Code H)	450					
48	Open Top Hopper Cars - Special Service (All codes J and K)	9					
49	Refrigerator Cars - Non-mechanical (R100, 101, 102, 103, 105, 106, 107, 108, 109, 113, 114, 115, 116, R200, 201, 202, 203, 205, 206, 207, 208, 209, 212, 214, 215, 216)		163				
50	Refrigerator Cars - Mechanical (R104, 110, 111, 112, 117, 118, R204, 210, 211, 212, 217, 218)						5
51	Flat Cars - TOFC/COFC (F071-078; F871-978)	71					
52	Flat Cars - Multi-level (All Code V)	56					
53	Flat Cars - General Service (F101-109; F201-209)	176					
54	Flat Cars - Other (F111-189; 211-289; 301-389; 401-540)	287					
55	Tank Cars - Under 22,000 Gallons (T-0, T-1, T-2, T-3, T-4, T-5)	14					
56	Tank Cars - 22,000 Gallons & Over (T-6, T-7, T-8, T-9)						
57	All Other Freight Cars (F191-199; 291; 391; L006-048; L070, L080, L090 - All "L" with second numeric 6; L161-L764; T-770; All Class S)	5,780	185		9	25	6
58	Total (lines 41 to 57)	5,780	185		9	25	6
59	Caboose (All N)	XXXX	54		9	25	6
60	Total (lines 58, 59)	5,780	239		9	25	6
Box unequipped (which relates to incentive per diem order) *applicable to XF boxcars		New units purchased or built			Units rebuilt or acquired		
		General funds		Incentive funds	General funds		Incentive funds
					25		



## 710. INVENTORY OF EQUIPMENT-Continued

4. Column (m) should show aggregate capacity for all units reported in columns (k) and (l), as follows: for freight-train cars, report the nominal capacity (in tons of 2,000 lbs) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

5. Time-mileage cars refers to freight cars, other than cabooses, owned or held under lease arrangement, whose interline rental is settled on a per diem and line haul mileage basis under "Code of Car Hire Rules" or would be so settled if used by another railroad.

## UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Changes during year (Concluded)	Units At Close of Year						Line No.
	Owned and used	Leased from others	Total in service of respondent (col. (i) & (j))		Aggregate capacity of units reported in col. (k) & (l) (see ins. 4)	Leased to others	
			Time-mileage cars	All other			
Units retired from service of respondent whether owned or leased in- cluding re- classification	(i)	(j)	(k)	(l)	(m)	(n)	
(h)	(i)	(j)	(k)	(l)	(m)	(n)	
6	62		62		3,100		41
9	1,326		1,326		82,680		42
7	2,245		2,245		155,394		43
3	345	52	397		30,476		44
1	245	20	265		19,384		45
	333	120	431	22	41,033		46
	250	190	450		39,610		47
	9		9		950		48
							49
2	133	5		138	13,122		50
							51
11	65		65		5,240		51
	10	46	56		3,458		52
	176		176		9,460		53
11	218	58	276		20,043	5	54
	14		14		700		55
							56
							57
73	5,441	491	5,772	160	424,650	5	58
	49	5	xxxx	54	xxxxxxxxxxx	None	59
73	5,490	496	5,772	214	424,650	5	60

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## 710. INVENTORY OF EQUIPMENT - Concluded

## UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Class of equipment and car designations	Units in service of respondent at beginning of year		Changes During the Year			
		Per diem	All other	Units Installed			
				New units purchased or built	New units leased from others	Rebuilt units acquired and rebuilt units re-written into property accounts	All other units, including reclassification and second hand units purchased or leased from others
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
<b>FLOATING EQUIPMENT</b>							
61	Self-propelled vessels [Tugboats, car ferries, etc.]	X X X X	1				
62	Non-self-propelled vessels [Car floats, lighters, etc.]	X X X X					
63	Total (lines 61 and 62)	X X X X	1				
<b>HIGHWAY REVENUE EQUIPMENT</b>							
64	Bogie-chassis						
65	Dry van	115					
66	Flat bed	45					
67	Open top	30					
68	Mechanical refrigerator						
69	Bulk						
70	Insulated						
71	Platform removable sides						
72	Other trailer or container						
73	Tractor						
74	Truck						
75	Total (lines 64 to 74)	190					

NOTES AND REMARKS



## 710. INVENTORY OF EQUIPMENT—Concluded

## UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Changes during year (Concluded)	Units At Close of Year						Line No.
	Owned and used	Leased from others	Total in service of respondent (col. (i) & (j))		Aggregate capacity of units reported in col. (k) & (l) (see ins. 4)	Leased to others	
			Pier diem	All other			
Units retired from service of respondent whether owned or leased, including reclassification	(i)	(j)	(k)	(l)	(m)	(n)	
	1		X X X X	1	840		61
			X X X X				62
	1		X X X X	1	840	None	63
							64
	81	34	115		2,875		65
		45	45		1,125		66
							67
	10	20	30		585		68
							69
							70
							71
							72
							73
							74
	91	99	190		4,585	None	75

## NOTES AND REMARKS

## 710-S. UNIT COST OF EQUIPMENT INSTALLED DURING THE YEAR

1. Give particulars as requested, separately, for the various classes of new units and rebuilt units of equipment installed by Respondent during the year. If information regarding the cost of any units installed is not complete at time of filing of report, the units should be omitted, but reference to the number of units omitted should be given in a footnote, the details as to cost to be given in the report of the following year. The cost of units under construction at the close of the year should not be reflected in this schedule even though part of the cost appears in the property account for the year. Indicate in column (e) whether an installation represents equipment purchased, (P); built or rebuilt by contract in outside railroad shops, (C); or built or rebuilt in company or system shops, (S).

2. In column (a) list each class or type of locomotive unit, car, or TOFC/COFC equipment on a separate line. By class is meant the standard classification used to distinguish types of locomotive units, freight cars or other equipment adopted by the Association of American Railroads, and should include physical characteristics requested by Schedule 710: locomotive units should be identified as to power source, wheel arrangement, and horsepower per unit; such as Multiple purpose diesel locomotive A units (B-B), 2500 HP; and cars should be identified as to special construction or service characteristics such as Aluminum covered hopper cars, L.O. Steel boxcars-special service, XAF, etc., for TOFC/COFC show type of equipment as enumerated in Schedule 710.

3. In column (c) show the total weight in tons of 2,000 pounds. The weight of the equipment acquired should be the weight empty.

4. The cost should be the complete cost as entered on the ledger, including foreign line freight charges and handling charges.

5. Data for this schedule should be confined to the units reported in Schedule 710, columns (c) and (e) for locomotive units, passenger train cars and company service cars; columns (d) and (f) for freight train cars, floating equipment and highway revenue equipment. Disclose new units in the upper section of this schedule and in the lower section disclose rebuilt units acquired or rewritten into the Respondent's accounts. The term "new" as used herein shall refer to and mean a unit or units placed in service for the first time on any railroad.

6. All unequipped boxcars acquired in whole or in part with incentive per diem funds should be reported on separate lines and appropriately identified by footnote or sub-heading.

7. Report dollars in thousands.

## NEW UNITS

Line No.	Class of equipment (a)	Number of units (b)	Total weight (tons) (c)	Total cost (d)	Method of acquisition (see instructions) (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25	TOTAL	None	XXXX	None	XXXX

## REBUILT UNITS

26	Insulated Box, XLI	25	1,875	1,169	"C"
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38	TOTAL	25	XXXX	1,169	XXXX
39	GRAND TOTAL	25	XXXX	1,169	XXXX



## NOTES AND REMARKS

# 12. HIGHWAY MOTOR VEHICLE OPERATIONS

Give particulars of highway motor vehicles operated by respondent in revenue and nonrevenue service and of revenue traffic handled for the respondent by others under contractual arrangements.

In reporting highway motor vehicle miles in line-haul service, show the mileage of buses and combination bus-trucks on line 5; the mileage of trucks and of bogies, trailers and semitrailers with trucks on line 6; and the mileage of tractors and of bogies, trailers and semitrailers with tractors on line 7. Vehicle miles in terminal service should be reported on line 8 and 9.

In reporting traffic carried and traffic handled 1 mile on lines 10 to 15, and on lines 20 to 23, both inclusive, show the total

number of tons and ton-miles of revenue freight in column (i) and the total number of passengers carried and passenger-miles in column (c), regardless of the class of vehicle used to perform the transportation service.

In reporting highway motor vehicles in nonrevenue service include those used in maintenance, shops, and storehouses, and transportation of company material; also buses used for transportation of company employees. Exclude automobiles used by officials and employees.

## A. OPERATED BY RESPONDENT

(Revenue and nonrevenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
<b>REVENUE SERVICE</b>				
Vehicles owned or leased:				
1	Number available at beginning of year			
2	Number installed during the year			
3	Number retired during the year			
4	Number available at close of year			
Vehicle miles (including loaded and empty):				
Line haul (station to station):				
5	Passenger vehicle miles	XXXXXX		XXXXXX
6	Truck miles		XXXXXX	XXXXXX
7	Tractor miles		XXXXXX	XXXXXX
Terminal service: *				
8	Pick-up and delivery			
9	Transfer service			
Traffic carried:				
10	Tons—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
11	Tons—Revenue freight—Terminal service only	XXXXXX	XXXXXX	XXXXXX
12	Revenue passengers—Line haul	XXXXXX		XXXXXX
13	Revenue passengers—Terminal service only	XXXXXX		XXXXXX
Traffic handled 1 mile:				
14	Ton-miles—Revenue freight—Line haul	XXXXXX	XXXXXX	XXXXXX
15	Revenue passenger-miles—Line haul	XXXXXX		XXXXXX
<b>NONREVENUE SERVICE</b>				
Vehicles owned or leased:				
16	Number available at beginning of year			
17	Number installed during the year			
18	Number retired during the year			
19	Number available at close of year			

\*When performed by vehicles other than those used for line haul.

## B. OPERATED BY OTHERS

(Revenue service)

Line No.	Item (a)	Bogies (b)	Buses (c)	Chassis (d)
Traffic carried:				
20	Tons—Revenue freight	XXXXXX	XXXXXX	XXXXXX
21	Revenue passenger	XXXXXX	None	XXXXXX
Traffic handled 1 mile:				
22	Ton-miles—Revenue freight	XXXXXX	XXXXXX	XXXXXX
23	Revenue passenger-miles	XXXXXX	None	XXXXXX



## 715. HIGHWAY MOTOR VEHICLE OPERATIONS—Concluded

"Trailers" means trailer bodies used in TOFC/COFC service which are permanently mounted on running gear. "Containers" means trailer bodies used in TOFC/COFC service which are not

permanently mounted on wheels or chassis, but are separated from such running gear before being loaded on flat cars.

A. OPERATED BY RESPONDENT—Concluded  
(Revenue and nonrevenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Trucks (i)	Combination bus-trucks (j)	Line No.
	190					1
	--					2
	--					3
	190					4
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX		5
XXXXXX		XXXXXX			XXXXXX	6
XXXXXX				XXXXXX	XXXXXX	7
						8
						9
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	10
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	11
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	12
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	13
XXXXXX	XXXXXX	XXXXXX	XXXXXX		XXXXXX	14
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	15
			99	266		16
			--	32		17
			--	20		18
			99	278		19

B. OPERATED BY OTHERS—Concluded  
(Revenue service)

Containers (e)	Semitrailers (f)	Tractors (g)	Trailers (h)	Truck (i)	Combination bus-trucks (j)	Line No.
XXXXXX	XXXXXX	XXXXXX	XXXXXX	None	XXXXXX	20
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	21
XXXXXX	XXXXXX	XXXXXX	XXXXXX	None	XXXXXX	22
XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	23

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716. HIGHWAY MOTOR-VEHICLE ENTERPRISES IN WHICH THE RESPONDENT HAD A DIRECT OR INDIRECT FINANCIAL INTEREST DURING THE YEAR

Give particulars of highway motor-vehicle enterprises in which the respondent had a financial interest, either directly or indirectly, during the year.

In column (a) identify each motor-vehicle enterprise by name and address, and in column (b) state whether the respondent's in-

terest in such enterprise was direct or indirect. If the interest was indirect, give the names of all intermediaries.

In column (c) give the date on which respondent first acquired its direct or indirect interest in the enterprise.

Line No.	Name and address of highway motor-vehicle enterprise (a)	Nature of respondent's interest (b)	Date on which respondent's direct or indirect interest was originally acquired (c)
1	Western Pacific Transport Company	Indirect*	February 26, 1973
2	526 Mission Street		
3	San Francisco, CA 94105		
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			

\*Controlled through 100% ownership by Western Pacific Railroad of Standard Realty & Development Company the parent of Western Pacific Transport Company.



## GENERAL INSTRUCTIONS FOR PREPARING SCHEDULES 720, 721, 723, 726, 727, and 728

1. For purposes of these schedules, the track categories are defined as follows:

## •Track category

- A - Freight density of 20 million or more gross ton-miles per mile per year (including track over which passenger service is provided—see Category F).
- B - Freight density of less than 20 million gross ton-miles per mile per year but at least 5 million (does not include track over which passenger service is provided—see Category F).
- C - Freight density of less than 5 million gross ton-miles per mile per year but at least 1 million (does not include track over which passenger service is provided—see Category F).
- D - Freight density of less than 1 million gross ton-miles per year (does not include track over which passenger service is provided—see Category F).
- E - Way and yard switching tracks (passing tracks, crossovers and turnouts shall be included included in appropriate Category A, B, C, D, F, and Potential Abandonments, as appropriate).

Note: For line segments containing more than single tracks, the total density over the route shall be used to determine track category.

Note: To determine average density, total track miles (route miles times number of tracks) rather than route miles shall be used.

F - Track over which any passenger service is provided (other than potential abandonments); however, if annual freight traffic density is greater than 20 million gross ton-miles per mile per year, the track shall be included in Track Category A.

Potential Abandonments - Route segments identified by railroads as potentially subject to abandonment as required by Section 1a(5)(a) of the Interstate Commerce Act.

2. These schedules shall only include those lines maintained by the reporting carrier. It shall not include track maintained by others over which the reporting carrier has trackage rights.

3. If, for two consecutive years, a line segment classified in one track category maintains a traffic density which would place it in another, it shall be reclassified into that category as of the beginning of the second year.

4. Traffic density related to passenger service shall not be included in the determination of the track category of a line segment.

## 720. TRACK AND TRAFFIC CONDITIONS

1. Disclose the requested information pertaining to track and traffic conditions.

2. Average speed reduction per slow order mile in column (e) shall be based on reduction from the maximum authorized timetable train speeds.

3. Miles under slow order in column (f) shall not include those due to ongoing maintenance, or other temporary track conditions such as floods or derailments.

Line No.	Track category (a)	Mileage of tracks at end of period (b)	Average annual traffic density in millions of gross ton-miles per mile** (c)	Average running speed limit (d)	Average speed reduction per slow order track mile (e)	Track miles under slow orders at end of period (f)
1	A	370.44	23.56	61.82		
2	B	796.89	13.09	45.70	17.2	14.40
3	C	28.47	3.12	22.66		
4	D	299.83	0.29	19.20		
5	E	383.33	N/A	10.00		
6	F		XXXXXXXXXX	XXXXX	XXXXX	
7	Potential abandonments	7.44	XXXXXXXXXX			
8	Total	1,886.40	15.09	37.02	17.2	14.40

## 721. TIES LAID IN REPLACEMENT

(1) Disclose the requested information concerning ties laid in replacement.

(2) The term "spot maintenance" in column (j) means repairs to ties & components during routine inspections as opposed to programmed replacements aimed at upgrading the general condition of the tracks. "% of Spot Maintenance" refers to the percentage of total ties laid in replacement considered to be spot maintenance.

Line No.		Track Category (a)	Number of cross-ties laid in replacement						Total (i)	Switch and drudge Ties (Board feet) (j)	% of Spot maintenance (k)
			New Ties			Second-hand ties					
			Wooden		Concrete (d)	Other (e)	Wooden				
			Treated (b)	Untreated (c)			Treated (f)	Untreated (g)			
1	A		99							99	100
2	B		13,024							13,024	8
3	C		3,797							3,797	
4	D		3,995				836			4,831	
5	E		140							140	100
6	F										
7	Potential Abandonments										
8	Total		21,055				836			21,891	5.7%

Remarks



## 722. TIES LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of ties laid during the year in new construction during the year.

In column (a) classify the ties as follows:

(U) Wooden ties untreated when applied.

(T) Wooden ties treated before application.

(S) Ties other than wooden (steel, concrete, etc.). Indicate type in column (h).

Report new and second-hand (relay) ties separately, indicating in column (h) which ties are new.

In columns (d) and (g) should be shown the total cost, including transportation charges on foreign lines, tie trains, loading, inspection, and the cost of handling ties in general supply, storage, and seasoning yards; and, in the case of treated ties, also the cost of handling at treating plants and the cost of treatment. The cost of unloading, hauling over carrier's own lines and placing the ties in tracks, and of train service, other than that necessary in connection with loading or treatment, should not be included in this schedule. In these columns, "total cost" is to be reported in thousands.

Line No.	CROSSTIES			SWITCH AND BRIDGE TIES			Remarks (h)
	Class of ties (a)	Total number of ties applied (b)	Average cost per tie (c)	Total cost of crossties laid in new tracks during year (d)	Number of feet (board measure) laid in tracks (e)	Average cost per M feet (board measure) (f)	Total cost of switch and bridge ties laid in new tracks during year (g)
1	T	1,627	\$ 14.73	\$ 24	19,882	\$ 593.56	\$ 12
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20	Total	1,627	14.73	24	19,882	593.56	12
21	Number of miles of new running tracks, passing tracks, cross-overs, etc., in which ties were laid						.04
22	Number of miles of new yard, station, team, industry, and other switching tracks in which ties were laid						.24

## 723. RAILS LAID IN REPLACEMENT

(1) Furnish the requested information concerning rails laid in replacement.

(2) The term "spot maintenance" in column (g) means repairs to track components during routine inspections, as opposed to programmed replacements aimed at upgrading the general condition of the tracks. "% of Spot Maintenance" refers to the percentage of total ties laid in replacement considered to be spot maintenance.

Line No.	Track category (a)	Miles of rail laid in replacement (rail-miles)				Total		Percent of spot maintenance (h)
		New rail		Relay rail		Welded rail (f)	Bolted rail (g)	
		Welded rail (b)	Bolted rail (c)	Welded rail (d)	Bolted rail (e)			
1	A				0.14	0.14		100
2	B				1.38	2.68		69
3	C	0.82	0.02	0.46	1.54	1.54		9
4	D				0.72	0.72		92
5	E							
6	F							
7	Potential Abandonments							
8	Other							
9	TOTAL	0.82	0.02	0.46	3.78	5.08		55

Remarks



## 724. RAILS LAID IN ADDITIONAL TRACKS AND IN NEW LINES AND EXTENSIONS

Give particulars of all rails applied during the year in connection with the construction of new track.

In column (a) classify the kind of rail applied as follows:

- (1) New steel rails, Bessemer process.
- (2) New steel rails, open-hearth process.
- (3) New rails, special alloy (describe more fully in a footnote).
- (4) Relay rails.

Returns in columns (c) and (g) should be reported in whole numbers. Fractions of less than one-half should be disregarded, and fractions of one-half or more reckoned as one.

The returns in columns (d) and (h) should include the cost of loading at the point of purchase ready for shipment, the freight charges paid foreign lines, and the cost of handling rails in general supply and storage yards. The cost of unloading, hauling over carrier's own lines, and placing the rails in tracks, and of train service in connection with the distribution of the rails, should not be included in this schedule. In these columns, "total cost" is to be reported in thousands.

Line No.	Class of rail	RAIL APPLIED IN RUNNING TRACKS, PASSING TRACKS, CROSS-OVERS, ETC.				RAIL APPLIED IN YARD, STATION, TEAM, INDUSTRY, AND OTHER SWITCHING TRACKS			
		Weight of Rail		Total cost of rail applied in running tracks, passing tracks, cross-overs, etc., during year	Average cost per ton (2,000 lb.)	Weight of Rail		Total cost of rail applied in yard, station, team, industry, and other switching tracks during year	Average cost per ton (2,000 lb.)
		Pounds per yard of rail	Number of tons (2,000 lb.)			Pounds per yard of rail	Number of tons (2,000 lb.)		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	4					85	16	2	107.14
2	4	100	2		107.14	100	150	16	107.14
3	4					112	7	1	107.14
4	4	119	3		107.14	119	8	1	107.14
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16	Total	XXX	5		107.14	XXX	181	20	107.14
17	Number of miles of new running tracks, passing tracks, cross-overs, etc., in which rails were laid								.04
18	Number of miles of new yard, station, team, industry, and other switching tracks in which rails were laid								.24
19	Track-miles of welded rail installed this year								None
	total to date								None

## 725. WEIGHT OF RAIL

Give the particulars below called for concerning the road and track operated by the respondent at the close of the year. Only the respondent's proportion of jointly-owned mileage should be included. Under "Weight of rail," the various weights of rails should

be given. Road and track occupied under trackage right or other form of license should not be included herein, but all road and track held under any form of lease (granting exclusive possession to the lessee) should be included.

Line No.	Weight of rails per yard (a)	Line-haul companies (miles of main track) (b)	Switching and terminal companies (miles of all tracks) (c)	Remarks (d)
	Pounds			
1	136	203.96		Col (a) Col (b)
2	132	80.20		56 614
3	119	327.30		
4	115	191.48		Total 1,334.31
5	114	0.59		
6	112	206.21		
7	110	5.43		
8	100	73.32		
9	90	0.01		
10	85	73.25		
11	75	54.89		
12	72	1.34		
13	70	34.54		
14	65	1.85		
15	62.5	0.25		
16	60	73.55		

## 726. SUMMARY OF TRACK MAINTENANCE

1. Disclose the requested information concerning the summary of track maintenance.

2. In column (c), (e), and (h) give the percentage of replacements to total units of property at year end.

Line No.	Track category (a)	Ties		Percent replaced (d)	Miles of rail replaced (rail-miles) (e)	Percent replaced (f)	Ballast	Track surfacing	
		Number of ties replaced: Crossties (b)	Switch and Bridge Ties (Board Feet) (c)					Miles surfaced (h)	Percent surfaced (i)
1	A	99		0.01	0.14	0.02		30.83	8.32
2	B	13,024		0.53	2.68	0.17	1,300	16.98	2.13
3	C	3,797		4.91	1.54	2.70	2,900	5.45	19.14
4	D	4,831		0.58	0.00	0.00	1.05	6.00	2.00
5	E	140		0.02	0.72	0.09			
6	F								
7	Potential abandonments								
8	Total	21,891		0.41	5.08	0.13	4,300	59.26	3.14

## 727. TEN YEAR SUMMARY OF TRACK MAINTENANCE

1. Report in appropriate columns total numbers of replacements for all categories of track and the percentage of replacements to the units of property.

2. Explain in "Remarks" changes in track mileage due to acquisition, mergers, major abandonments and other disposals.

Line No.	Year (a)	Ties		Percent replaced (d)	Miles of rail replaced (rail-miles) (e)	Percent replaced (f)	Ballast	Track surfacing	
		Number of ties replaced: Crossties (b)	Switch and Bridge Ties (Board Feet) (c)					Miles surfaced (h)	Percent surfaced (i)
1	Current year 1979	21,891		0.4	5.08	0.1	4,300	59.26	3.1
2	First preceding 1978	92,554		1.7	45.31	2.4	84,950	291.31	15.4
3	Second preceding 1977	117,705		2.2	45.47	2.4	92,800	335.00	17.7
4	Third preceding 1976	95,397		1.8	12.50	0.7	90,608	372.00	19.8
5	Fourth preceding 1975	97,227		1.8	19.97	1.1	73,305	420.00	22.3
6	Fifth preceding 1974	90,798		1.7	35.92	1.9	80,209	247.00	13.2
7	Sixth preceding 1973	82,067		1.5	27.32	1.5	87,098	334.00	17.8
8	Seventh preceding 1972	82,888		1.5	41.63	2.2	79,520	355.00	18.9
9	Eighth preceding 1971	89,365		1.7	34.48	1.8	75,341	388.98	20.7
10	Ninth preceding 1970	90,010		1.7	17.81	0.9	101,564	350.00	18.6

REMARKS



## 728. DEFERRED MAINTENANCE-TRACKS

- (1) Disclose the requested information concerning the monetary and quantity of deferred maintenance of tracks.
- (2) Explain in remarks section below the methods and/or calculations used in determining the amounts and quantities reported.

Line No.	Type of Track	Monetary Amount of Deferred Maintenance	
		End of the Year (b)	Beginning of the Year (c)
1	(a)	\$	\$
2			
3			
4			
5			
6			
7	Potential Abandonments		
8	Total Tracks	2,059	2,059
Line No.	Selected Track Maintenance	Quantities of Deferred Maintenance	
		End of the Year	Beginning of the Year
9	Crossings		
10	Rail	14.40	14.40
11	Ballast		

Remarks

6.40 T.M. of Main Line with 40-mile slow order in 60 MPH territory

8.00 T.M. of Main Line with 45-mile slow order in 60 MPH territory

14.40 T.M. including 7 Main Line turnouts

14.40 T.M. x \$100,000 per mile = 1,440,000 (1974 dollars)

(NOTE: If current costs should be used, substitute \$143,000 for \$100,000 per mile, or \$2,059,200 end and beginning of year.)

## NOTES AND REMARKS



## SCHEDULE 729-A—REVENUES OBTAINED

	Thousands
1. Total revenues from Ex Parte No. 305 during year	\$ 1,755
2. Allowance for increased cost of materials and supplies other than fuel (not to exceed 3 percentage points of the authorized increase)	686
3. Allowance for increased income taxes <sup>1</sup>	186
4. Yield from Ex Parte No. 305 during year [1-(2 + 3)]	883

<sup>1</sup>The allowance for income taxes should include the effect of applicable tax benefits. The tax allowance shown on line 3 is on an incremental basis. (See accounting circular 150.)

SCHEDULE 729-B—FUNDS SEGREGATED IN ACCOUNT 176, CAPITAL AND OTHER RESERVE FUNDS  
(EX PARTE NO. 305 REVENUES ONLY)

	Thousands
1. Balance at beginning of year	\$ *
2. Funds received from increased revenues	
3. Income from investment of earmarked funds	
4. Income taxes applicable to funds received and income from investments	
5. Total Ex Parte No. 305 funds available (lines 1 + 2 + 3 + 4)	
<i>Funds disbursed</i>	
6. a. Deferred maintenance	
7. b. Capital improvements	
8. c. Current operations	
9. Total disbursements (total of lines 6 through 8)	
10. Balance of Ex Parte No. 305 revenues in account at close of year (line 5 - line 9)	

<sup>1</sup>Include disbursements for the transfer of funds to account 701, which have been authorized by the Commission.

\*As the flow of Ex Parte 305 funds is meaningful only on a yearly basis, the 12-month figures for 1979 are included in the 1979 R-1 (9 months ended December 31, 1979.)

# SCHEDULE 729-C—DEFERRED MAINTENANCE, ROADWAY AND EQUIPMENT AT YEAR END

	Monetary amount of deferred maintenance	
	End of the year	Beginning of the year
	Thousands <sup>1</sup>	
Roadway:	\$	\$
1. Tracks (total from schedule 728)	*	
2. Other roadway accounts <sup>2</sup>		
3. Total roadway (lines 1 + 2)		
Equipment:		
4. Freight train cars		
5. Locomotives		
6. Work equipment		
7. All other equipment		
8. Total equipment (lines 4 through 7)		
9. Grand total—roadway and equipment (lines 3 + 8)		

<sup>1</sup>Costs should be expressed in terms of wage rates and prices as of the end of the current report year.

<sup>2</sup>Includes bridges and tunnels, buildings, shops and enginehouses, wharves and docks, communications and signaling, and other roadway facilities.

## SCHEDULE 729-D—CAPITAL IMPROVEMENTS AT YEAR END

	Amount Thousands <sup>1</sup>
1. Total roadway	\$ *
2. Total equipment	
3. Other elements of investment	
4. Construction in progress	
5. Grand total—all investment accounts (lines 1 through 4)	

<sup>1</sup>Costs should be expressed in terms of wage rates and prices as of the end of the current reporting year.

\*Refer to Page 107 for explanation.



## SCHEDULE 729-E--EQUIPMENT DATA AT YEAR END

Line No.	Type of car (a)	Number owned or leased (b)	Home cars undergoing or awaiting repairs	
			Number (c)	Percent (d)
		*	(whole numbers)	
1.	Boxcars			
2.	Refrigerator cars			
3.	Gondolas			
4.	Hoppers			
5.	Covered hoppers			
6.	Flatcars			
7.	Other revenue cars			
8.	Total—revenue cars			
9.	Company service cars			
Line No.	Locomotives (a)	Number owned or leased (b)	Number serviceable (c)	Number unserviceable (d)
10.	Locomotive units			

\*Refer to Page 107 for explanation.





## 750. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

Show hereunder the amounts of the various kinds of fuel consumed by locomotive units and motors or other self-propelled rail cars in the service of the respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity. The ton of 2,000 pounds should be used.

Kilowatt-hours, for entry in column (c) of section A, and column (h) of section B, are to be figures at high tension taps (point of production or point of purchase), and divided among the several classes of service, the division being made on the respondent's best estimate if actual figures are not available.

## A. LOCOMOTIVES

Line No.	Kind of locomotive service (a)	Diesel	Electric	Other (Steam, Gas Turbine, Etc.)	
		Diesel oil (gallons) (b)	Kilowatt-hours (c)	Coal (tons) (d)	Fuel oil (gallons) (e)
1	Freight _____	7,220,047			
2	Passenger _____	380,002			
3	Yard switching _____	7,600,049			
4	Total _____				
5	Cost of Fuel* _____	\$ 3,008	\$ None	\$ None	\$ None
6	Work Train _____	11,080			

## B. RAIL MOTORCARS

Line No.	Kind of locomotive service (f)	Diesel	Electric	Gasoline
		Diesel oil (gallons) (g)	Kilowatt-hours (h)	Gasoline (gallons) (i)
7	Freight _____			
8	Passenger _____			
9	Yard switching _____			
10	Total _____			
11	Cost of Fuel* _____	\$ None	\$ None	\$ None
12	Work Train _____			

\*Show cost of fuel charged to train and yard service (Functions 47-Loco. Fuels and 68-Electric Power Purchased/Produced for Motive Power). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service. (Dollars in thousands)

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## 760. GRADE CROSSINGS

## A—Railroad With Railroad

1. A crossing of a railroad with a railroad means the intersection of all the tracks on one right-of-way with all of the tracks on another right-of-way, whether or not owned or operated by the same company; thus, the intersection of one double-track line with another double-track line shall be reported as one crossing. Each such crossing shall be reported only by the carrier who performs the actual maintenance of the signal or interlocking protection, if so provided, or by the carrier who maintains the crossing frogs where no protection exists. The carrier which actually performs the maintenance shall be the reporting carrier, even though other party, or parties, assume a part or all of the expense of such maintenance. Where portions of the apparatus are maintained by two or more companies, as for example—the condition where one crossing frog is maintained by one company and the second frog by the other company, agreement should be made between carriers as to which shall report. Report should be made of each crossing, whether main line, branch line, or switching tracks are involved, so long as separate rights-of-way are involved, regardless of whether or not the

rights-of-way involved are owned or leased by the same company. A cross-over from one track to another on the same right-of-way, or the use of a crossing frog for the intersection of two tracks in the same right-of-way, is not to be considered as a crossing in this connection. If one right-of-way intersects two or more rights-of-way in the same vicinity a separate crossing shall be reported for each such intersection, even though all are controlled by one interlocking plant. In such case, this fact should be explained in a footnote in order that the interlocking plant may not be counted more than once.

2. The term "Protection" as used in this connection should include all signalling or derailling devices which may restrict the use of the crossing by either carrier. It shall not include stationary or other cautionary signs which merely indicate the proximity of a crossing. Where crossings are protected by more than one of the types of protection shown in columns (b) to (f) inclusive, the kind of protection, etc., should be reported in only one classification and that of the more elaborate type.

Line No.	Number of crossings (a)	Interlocking (b)	Automatic signals (automatic interlocking) (c)	Derails on one line, no protection on other (d)	Hand-operated signals, without interlocking (e)	Gates (f)	Total specially protected (g)	Total not specially protected (h)	Grand total (i)
1	Number at beginning of year	1	10				11	29	40
2	Crossing added: New crossings								
3	Change in protection								
4	Crossings eliminated: Separation of grade								
5	Change in protection								
6	Other causes								
7	Number at close of year	1	10				11	29	40
8	Number at Close of Year by States:								
9	California	1	8				9	29	38
10	Nevada		2				2		2
11	Utah								Note
12									
13									
14									
15									
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17									
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19									
20									
21									
22									
23									
24									
25									

76B. GRADE CROSSINGS - Continued  
B- Railroad With Highway

1. A highway grade crossing is to be reported as a single crossing of all of the tracks within the adjacent owned or leased right(s) of way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at the same grade to the extent that the tracks are located within the limits of a single set of grade crossing signs or protective devices having an integrated set of actuating circuits.

2. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads or driveways not dedicated to public use. All crossings of tracks at grade with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad right-of-way.

3. A private grade crossing which becomes public during the year should be reported as a new grade crossing. A grade crossing of a dual or multi-lane highway should be reported as one crossing. In the classification of protection, a crossing having more than one of the classes of protection listed below should be reported once only, using the foremost left column that applies, to avoid

duplicate reporting of jointly owned, jointly maintained or jointly used crossings, one railroad shall be designated the reporting road by mutual agreement of the interested parties.

4. In columns (b) and (c) include grade crossings with or without audible signals. In columns (d) and (e) include grade crossings with or without any type of audible or visible supplemental device. Exclude from columns (f) and (g) those crossings where train movement is protected only by a member of the train crew. Audible signals reportable in column (h) include any train-actuated bell, whistle, siren or other audible device located adjacent to the crossing. Other automatic signals reportable in column (i) include wigwags, highway traffic signals or special types of train-actuated devices with or without audible components. Include in column (j), in addition to "Railroad Crossing" crossbuck, any other static sign (except "Number of Tracks" sign) or any non-train-actuated signal such as amber continuous-flashing lights. In column (m) report other than railroad crossbuck. Totals in column (a), lines 9 and 10 should be equal, resulting in no change in the total number of crossings.

TYPES OF PROTECTION FOR, AND NUMBERS OF CROSSINGS AT GRADE

Line No.	Item of Annual Change	Automatic gates with flashing lights (b)	Automatic flashing light signals (c)	Gates manually operated		Watchmen only		Audible signals only (h)	Other automatic signals (i)	Total indicating warning of train approach (j)	"Railroad crossing" crossbuck (k)	Crossbuck signs with other fixed signs (l)	Other fixed signs only (m)	No signs or signals (n)	Total crossings at grade (o)
		(b)	(c)	24 hours per day (d)	Less than 24 hours per day (e)	24 hours per day (f)	Less than 24 hours per day (g)								
1	Number at beginning of year	218	133						28	379	637				1,016
2	Added: By new, extended or relocated highway														
3	By new, extended or relocated railroad														
4	Total added														
5	Eliminated: By closing or relocation of highway														
6	By relocation or abandonment of railroad														
7	By separation of grades														
8	Total eliminated														
9	Changes in protection: Number of each type added	5													
10	Number of each type deducted														
11	Net of all changes	5	3												
12	Number at close of year	223	128						28	379	616				995
13	Number at close of year by States														
14	California	210	105						27	342	515				857
15	Nevada	10	14						1	25	67				92
16	Utah	3	9							12	34				46
17															
18															
19															
20															
21															
22															
23															
24															
25															
26															



# 761. GRADE SEPARATIONS Highway-Railroad

1. (a) A highway-railroad grade separation is to be regarded as a single crossing of all of the tracks within the owned or leased right-of-way or contiguous rights-of-way of the railroad(s) at the point of intersection with a publicly maintained highway, street or avenue at separate grades.

(b) Not to be included are structures which serve some major purpose other than the avoidance of conflict of railway movements with highway movements and which contain no design features required for accommodation of the intersecting traffic flow as in the case of major tunnels.

(c) In order to avoid duplicate reporting and possible confusion, in reporting grade separations used or maintained by more than one railroad, the interested parties in each case should designate one line to be the reporting railroad.

2. All separated crossings of tracks with public roads and streets should be included if any railroad operations are conducted thereover by the reporting company whether or not the track is located on railroad owned right-of-way.

3. Not to be included are crossings of tracks with private roads leading to or within industrial plants, or with other roads not dedicated to public use.

4. A private crossing which becomes public during the year should be reported as a new crossing.

5. A crossing of a dual or multi-lane highway should be reported as one crossing.

Line No.	Items of Annual Change (a)	Types and numbers of highway-railroad grade separations		
		Overpass (Highway above railroad) (b)	Underpass (Railroad above highway) (c)	TOTAL (d)
1	Number at beginning of year	61	60	121
2	Added: By new, extended or relocated highway			
3	By new, extended or relocated railroad			
4	By elimination of grade crossing			
5	Total added			
6	Deducted: By closing or relocation of highway			
7	By relocation or abandonment of railroad	2		2
8	Total deducted	2		2
9	Net of all changes	(2)		(2)
10	Number at close of year	59	60	119
	Number at close of year by States:			
11	California	43	56	99
12	Nevada	10	3	13
13	Utah	6	1	7
14				
15				
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26				
27				
28				
29				

## 800. CONTRACTS, AGREEMENTS, ETC.

1. Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, or the purchase of equipment under conditional sales plans without the issuance of securities by respondent, making such statements in the following order:

- (a) Freight or transportation companies or lines.
- (b) Other railway companies.
- (c) Steamboat or steamship companies.
- (d) Telegraph companies.
- (e) Telephone companies.
- (f) Equipment purchased under conditional sales contracts.
- (g) Routing traffic of affiliated companies.
- (h) Other contracts.

2. Under item 1(b), include particulars of joint facility arrangements entered into during the year by the respondent, including those maintained or operated by other carriers as well as those maintained or operated by respondent. For each joint facility, give a brief statement of the basis or bases on which revenues, expenses, taxes, interest on investment, and other items, if any, related to the facility are apportioned among the carriers using the facility or otherwise deriving benefit therefrom.

3. Under item 1(f), give particulars of conditional sales agreements, lease or rental contracts, and other similar instruments, entered into by respondent for the purchase of equipment, which provide for payment in installments and do not involve the issuance of securities by respondent. State the names of the parties to the contracts or agreements, the number of units of each class of equipment covered, and the terms and conditions of payment.

4. Under item 1(g), give particulars of arrangements, written or

oral with affiliated companies for routing of traffic. Through route arrangements for handling of traffic interchanged with carrier affiliates should not be reported.

5. Under item 1(h), Other contracts, describe briefly the particulars of all contracts or agreements, including estimated amounts receivable, under which a government agency, or instrumentality thereof, seeks to assist respondent with grants or aid for providing passenger commuter or other passenger-train services.

6. Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$50,000 per year, and which, by its terms, is otherwise unimportant.

7. In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

8. The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

9. Compliance with the requirements of this schedule does not relieve the respondent of the duty placed upon common carriers by section 6(5), Part 1, of the Interstate Commerce Act, which reads as follows:

"Every common carrier subject to this part shall also file with said Commission copies of all contracts, agreements, or arrangements with other common carriers in relation to any traffic affected by the provisions of this part to which it may be a party. Provided, however, that the Commission, by regulations, may provide for exceptions from the requirements of this paragraph in the case of any class or classes of contracts, agreements, or arrangements, the filing of which, in its opinion, is not necessary in the public interest."

- 1(f) Lease agreement dated February 19, 1979 between McDonnell Douglas Finance Corp. and Western Pacific Railroad Company covering 84 open top hopper cars. ICC Recordation No. 10181.
- 1(f) Lease agreement dated February 19, 1979 between GATX Aircraft Corporation and Western Pacific Railroad Company covering 84 open top hopper cars. ICC Recordation No. 10180.
- 1(h) Lease between Bamerilease, Inc. and Western Pacific Railroad Company for a Burroughs Computer 6800.
- 1(h) Conditional Sales Contract dated March 1, 1979 between Western Pacific Transport Company and United California Bank covering purchase of one 45 foot Tandem Axle Boggie.
- 1(h) Conditional Sales Contract dated March 1, 1979 between Western Pacific Transport Company and United California Bank for the purchase of one Ottawa Commando Tractor.



## 850. COMPETITIVE BIDDING - CLAYTON ANTITRUST ACT

Section 10 of the Clayton Antitrust Act (15 U.S.C. 20) states that "no common carrier engaged in commerce shall have any dealings in securities, supplies or other articles of commerce, or shall make or have any contracts for construction or maintenance of any kind, to the amount of more than \$50,000, in the aggregate, in any one year, with another corporation, firm, partnership or association when the said common carrier shall have upon its board of directors or as its president, manager or as its purchasing or selling officer, or agent in the particular transaction, any person who is at the same time a director, manager, or purchasing or selling officer of, or who has any substantial interest in, such other corporation, firm, partnership or association, unless and

except such purchases shall be made from, or such dealings shall be made with, the bidder whose bid is the most favorable to such common carrier, to be ascertained by competitive bidding under regulations to be prescribed by rule or otherwise by the Interstate Commerce Commission." The specification for competitive bids is found in the Code of Federal Regulations, Part 1010-Competitive Bids through Part 1010.7 - Carriers Subject to the Interstate Commerce Act.

In column (c), identify the company awarded the bid by including company name and address, name and title of respondent officers, directors, selling officer, purchasing officer and/or general manager that has an affiliation with the seller.

	Nature of bid (a)	Date Published (b)	Contract number (c)	No. of bidders (d)	Method of awarding bid (e)	Date filed with the Commission (f)	Company awarded bid (g)
1	NONE						
2							
3							
4							
5							
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## 900. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the persons named in Schedule 110 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$75,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 112 reference to this fact should be made if the aggregate compensation from all companies amounts to \$75,000 or more.

4. Report in column (d) the total amount of compensation other than annual salary paid to each listed employee during the year. This includes forms of nonmonetary compensation given which directly benefits each employee. Examples:

Fair value of property given, such as exclusive use of an automobile;

Amounts paid for membership of the employee in nonbusiness associations, private clubs, etc.;  
Commissions, bonuses, shares in profits;  
Contingent compensation plans;  
Monies paid or accrued for any pension, retirement, savings, retirement annuities, deferred compensation, or similar plan;  
Premiums on life insurance where the respondent is not the beneficiary. Do not report premiums on group life insurance for benefits less than \$50,000.

Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc.  
(Dollars in thousands)

Line No.	Name of person (a)	Position or Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
1	R. G. Flannery	President and Chief Executive Officer	\$ 175	\$ 7
2	R. W. Stumbo, Jr.	Sr. Vice President-Finance & Treasurer	79	3
3	R. C. Marquis	Sr. Vice President-Operation	72	3
4	R. G. Meldahl	Sr. Vice President-Marketing	69	3
5	W. G. Treanor	Sr. Vice President-Law	69	2
6				
7				
8				
9				
10				
11				
12				
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38				



## VERIFICATION

The foregoing report shall be verified by the oath of the officer having control of the accounting of the respondent. This report shall also be verified by the oath of the president or other chief officer of the respondent, unless the respondent states that such officer has no control over the respondent's accounting and reporting.

## OATH

(To be made by the officer having control of the accounting of the respondent)

State of New York

County of New York

J. J. Smith makes oath and says that he is Vice President-Finance

(Insert here name of the affiant)

(Insert here the official title of the affiant)

Of Western Pacific Railroad System  
(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of accounts of the respondent and to control the manner in which such books are kept; that he knows that such books have been kept in good faith during the period covered by this report; that he knows that the entries contained in this report relating to accounting matters have been prepared in accordance with the provisions of the Uniform System of Accounts for Railroads and other accounting and reporting directives of this Commission; that he believes that all other statements of fact contained in this report are true, and that this report is a correct and complete statement, accurately taken from the books and records, of the business and affairs of the above-named respondent during the period of time from and including

January 1, 1979, to and including March 31, 1979

*J J Smith*

(Signature of affiant)

Subscribed and sworn to before me, a Notary Public in and for the State and county above named, this 28<sup>th</sup> day of March, 1980

My commission expires 3-30-81

Use an  
L.S.  
impression seal

*Clare Chervenk*

(Signature of officer authorized to administer oaths)

CLARE CHERVENAK  
NOTARY PUBLIC, State of New York  
No. 4649693  
Qualified in New York County  
Commission Expires March 30, 1981

## SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of New York

County of New York

William C. Scott makes oath and says that he is President

(Insert here name of the affiant)

(Insert here the official title of the affiant)

Of Western Pacific Railroad System  
(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report, that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operations of its property during the period of time from and including

January 1, 1979, to and including March 31, 1979

*W C Scott*

(Signature of affiant)

Subscribed and sworn to before me, a Notary Public in and for the State and county above named, this 28<sup>th</sup> day of March, 1980

My commission expires 3-30-81

Use an  
L.S.  
impression seal

*Clare Chervenk*

(Signature of officer authorized to administer oaths)

CLARE CHERVENAK  
NOTARY PUBLIC, State of New York  
No. 4649693  
Qualified in New York County  
Commission Expires March 30, 1981





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# ANNUAL REPORT

OF

OLD WEST RAIL COMPANY

(Formerly The Western Pacific Railroad Company)

SAN FRANCISCO, CALIFORNIA

TO THE

## INTERSTATE COMMERCE COMMISSION

Per M. M. Paolo's letter dated November 16, 1971 - File ACR-C

FOR THE

THREE MONTHS ENDED MARCH 31, 1979

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) J. J. Smith (Title) Vice President-Finance

(Telephone number) 212 751-6464  
(Area code) (Telephone number)

(Office address) 345 Park Avenue, New York, NY 10022  
(Street and number, city, State, and ZIP code)

## 200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - ASSETS

Line No.	Account No.	Title (a)	Balance at Close of Year (b) (1)	Balance at Beginning of Year (c)
		<u>Current Asset</u>		
1	701	Cash	\$	\$
2	702	Temporary Cash Investments (Sch. 300)		
3	703	Special Deposits (Sch. 300)		
		Accounts Receivable		
4	705	- Interline and Other Balances		
5	706	- Customers		
6	707, 704	- Other	14,431	
7	709, 708	- Accrued Accounts Receivables		
8	708.5	- Receivables from Affiliated Companies		
9	709.5	- Less: Allowance for Uncollectible Accounts		
10	710, 711, 714	Prepayments (and working funds) (Sch. 300)		
11	712	Materials and Supplies		
12	713	Other Current Assets (Sch. 300)		
13		Total Current Assets	14,431	
		<u>Other Assets</u>		
14	715, 716, 717, 722, 723, 724	Special Funds and Other Investments and advances (Sch. 314)		
15	721, 721.5	Investments and Advances; Affiliated Companies (Sch. 310)	6,146	
16	737, 758	Property used in other than Carrier Operations (less depreciation \$ ) (Sch. 325)		
17	739, 741	Other Assets (Sch. 329)		
18	743, 744	Other Deferred Debits (Sch. 329)		
19		Total Other Assets	6,146	
		<u>Road and Equipment</u>		
20	731, 732	Road (Sch. 330 & 330A)		
21		Equipment		
22		Unallocated Items		
23	733, 734, 735, 736	Accumulated Depreciation and amortization (Schs. 332, 342, 352, 355)		
24		Net road and Equipment		
25		Total Assets	20,577	

## NOTES AND REMARKS

(1) See note on Page WP-3



## 200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - LIABILITIES AND SHAREHOLDERS' EQUITY

Line No.	Account No.	Title (a)	Balance at Close of Year (b) (1)	Balance at Begin- ning of Year (c)
		<u>Current Liabilities</u>	\$	\$
26	751	Loans and Notes Payable (Sch. 370)		
27	752	Accounts Payable, Interline and Other Balances		
28	753, 754	Other Accounts Payable		
29	755, 756	Interest and Dividends Payable		
30	757	Payables to Affiliated Companies		
31	759	Accrued accounts Payable (Sch. 370)	2,320	
32	760, 761, 761.5, 762	Taxes Accrued (Sch. 379)	417	
33	763	Other Current Liabilities (Sch. 370)		
34	764	Equipment obligations and other long-term debt due within one year		
35		Total Current Liabilities	2,737	
		<u>Non Current Liabilities</u>		
36	765, 767	Funded debt unmatured		
37	766	Equipment obligations		
38	766.5	Capitalized Lease Obligations		
39	768	Debt in default		
40	769	Accounts payable, Affiliated Companies	6,146	
41	770.1, 770.2	Unamortized debt premium		
42	781	Interest in default		
43	783	Deferred revenues-Transfers from Government Authorities		
44	786	Accumulated deferred income tax credits		
45	771, 772, 774, 775, 782, 784	Other long-term liabilities and deferred credits (Sch. 379)		
46		Total Noncurrent Liabilities	6,146	
		<u>Shareholders' Equity</u>		
47	791, 792	Capital Stock: (Sch. 230)		
48		Common Stock	36,211	
49		Preferred Stock		
50	793	Discount on Capital Stock		
51	794, 795	Additional Capital (230)	5,785	
		Retained Earnings:		
52	797	Appropriated (221)	2,976	
53	798	Unappropriated (220)	(33,278)	
54	798.1	Net Unrealized loss on noncurrent marketable equity securities		
55	798.5	Less Treasury Stock		
56		Net Stockholders Equity	11,694	
57		Total Liabilities and Shareholders Equity	20,577	

## NOTES AND REMARKS

Note 1 - Balances remaining after recording in Account 570 the write down of assets prior to the sale of Western Pacific Railroad Company (Finance Docket No. 28614) in accordance with letter dated March 28, 1979, Bureau of Accounts, File-ACAR/SK.

## 210. RESULTS OF OPERATIONS

1. Disclose the requested information for the respondent pertaining to the results of operations for the year.

2. Report total operating expenses from Schedule 410 of this report. Any disparities in expense amounts shown in this schedule and expense amounts reported in Schedule 410 must be fully explained.

3. List dividends from investments accounted for under the

cost method on the appropriate line for Account No. 513, "Dividend income." List dividends accounted for by the equity method on the appropriate dividend line under the "Income from Affiliated Companies" subsection of this schedule.

4. All contra entries hereunder should be indicated in parenthesis.

5. Report dollars in thousands.

Line No.	Items (a)	Amount for Current Year (b)	Amount for Preceding Year (c)	Freight-Related Revenues & Expenses (d)	Passenger-Related Revenues & Expenses (e)
	<b>ORDINARY ITEMS</b>				
	<b>OPERATING INCOME</b>				
	<b>Railway Operating Income</b>				
1	(101) Freight **	\$ 32,732	\$	\$	\$
2	(102) Passenger **				
3	(103) Passenger-Related				
4	(104) Switching	167			
5	(105) Water Transfers				
6	(106) Demurrage	212			
7	(110) Incidental	33			
8	(121) Joint Facility-Credit	4			
9	(122) Joint Facility-Debit	5			
10	(501) Railway operating revenues (Exclusive of transfers from Government Authorities)	33,143			
11	(502) Railway operating revenues-Transfers from Government Authorities for current operations				
12	(503) Railway operating revenues-Amortization of deferred transfers from Government Authorities				
13	Total railway operating revenues (lines 10-12)	33,143			
14	(531) Railway operating expenses	32,158			
15	*Net revenue from railway operations	985			
	<b>OTHER INCOME</b>				
16	(506) Revenue from property used in other than carrier operations	24			
17	(510) Miscellaneous rent income	107			
18	(512) Separately operated properties-Profit				
19	(513) Dividend Income				
20	(514) Interest income	174			
21	(516) Income from sinking and other funds	143			
22	(517) Release of premiums of funded debt				
23	(518) Contributions from other companies				
24	(519) Miscellaneous income	75			
	Income from affiliated companies:				
25	Dividends				
26	Equity in undistributed earnings (losses)	752			
27	Total other income (lines 16-26)	1,275			
28	Total income (lines 15, 27)	2,260			
	<b>MISCELLANEOUS DEDUCTIONS FROM INCOME</b>				
29	(534) Expenses of property used in other than carrier operations				
30	(535) Taxes on property used in other than carrier operations	34			
31	(543) Miscellaneous rent expense	34			
32	(544) Miscellaneous taxes				
33	(545) Separately operated properties-Loss	101			
34	(549) Maintenance of investment organization				
35	(550) Income transferred to other companies				
36	(551) Miscellaneous income charges	40			
37	(553) Uncollectible accounts				
38	Total miscellaneous deductions (lines 29-37)	209			
39	Income available for fixed charges (lines 28, 38)	2,051			



## 210. RESULTS OF OPERATIONS - Continued

Line No.	Item (a)	Amount for Current Year (b)	Amount for Preceding Year (c)
	<b>FIXED CHARGES</b>		
	(546) Interest on funded debt:	\$	\$
40	(a) Fixed interest not in default	1,378	
41	(b) Interest in default		
42	(547) Interest on unfunded debt	24	
43	(548) Amortization of discount on funded debt	11	
44	Total fixed charges (lines 40-43)	1,413	
45	Income after fixed charges (lines 39, 44)	638	
	<b>OTHER DEDUCTIONS</b>		
	(546) Interest on funded debt:		
46	(c) Contingent interest	61	
	<b>UNUSUAL OR INFREQUENT ITEMS</b>		
47	(555) Unusual or infrequent items (debit) credit		
48	Income (loss) for continuing operations (before income taxes)	577	
	<b>PROVISIONS FOR INCOME TAXES</b>		
	(556) Income taxes on ordinary income:		
49	Federal income taxes		
50	State income taxes	1	
51	Other income taxes		
52	(557) Provision for deferred income taxes	60	
53	Income from continuing operations	516	
	<b>DISCONTINUED OPERATIONS</b>		
54	(560) Income or loss from operations of discontinued segments (less applicable income taxes of \$ )		
55	(562) Gain or loss on disposal of discontinued segments (less applicable income taxes of \$ )		
	<b>EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES</b>		
56	(570) Extraordinary items (Net)	(516)	
57	(590) Income taxes on extraordinary items		
58	(591) Provision for deferred taxes - Extraordinary items		
59	Total extraordinary items (lines 56-58)		
60	(592) Cumulative effect of changes in accounting principles (less applicable income taxes of \$ )		
61	Net income		
	<b>*Reconciliation of net railway operating income (NROI)</b>		
62	Net revenues from railway operations	1,030	
63	(556) Income taxes on ordinary income	(1)	
64	(557) Provision for deferred income taxes	(60)	
65	Income from lease of road and equipment		
66	Rent for leased roads and equipment		
67	Net railway operating income	969	
	<b>**Report hereunder the charges to the revenue accounts representing payments made to others for</b>		
68	Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates \$		
	(a) Of the amount reported for "Net revenue from railway operations", (to nearest whole number) represents payments for collection and delivery of LCL freight either in TOFC trailers or otherwise. The percentage reported is (Check one) Actual ( ) Estimated ( )		
69	Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement \$		
	Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):		
70	(a) Payments for transportation of persons \$		
71	(b) Payments for transportation of freight shipments \$		
	<b>NOTE.-Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to Account No. 101, "Freight" (not required from switching and terminal companies):</b>		
72	Charges for service for the protection against heat \$		
73	Charges for service for the protection against cold \$		

## 310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 715, "Sinking funds"; 716, "Capital funds"; 721, "Investments advances in affiliated companies"; and 717, "Other funds."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 21, classifying the investments by means of letters, figures, and symbols in columns (a), (b), and (c).

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged,

or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19\_\_ to 19\_\_." Abbreviations in common use in standard financial publications may be used to conserve space.

6. If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in

Line No.	Account No.	Class No.	Kind of Industry	Name of issuing company and also lien reference, if any (include rate for preferred stocks and bonds)	Extent of control
	(a)	(b)	(c)	(d)	(e)
1	721	A-1	VII	Central California Traction Co.	
2				*Common Stock	33 1/3
3				*Preferred Stock	33 1/3
4				Equity Basis	33 1/3
5					
6	721	A-1	VII	Alameda Belt Line	
7				*Capital Stock	50
8	721	A-1	VII	Oakland Terminal Railway	
9				*Capital Stock	50
10	721	A-1	VII	Pullman Company	
11				*Capital Stock	0.42
12					
13				Total Class A-1	
14					
15	721	A-3	X	Trailer Train Company	
16				*Common Stock	2.44
17				*Note Receivable	2.44
18	721	A-3	X	Fruit Growers Express	
19				*Common Stock	1.05
20					
21				Total Class A-3	
22					
23	721	D-1	VII	Central California Traction Co.	
24				*Note Receivable	
25					
26				Total Class D-1	
27					
28	721	E-1	VII	*Alameda Belt Line	
29				*Oakland Terminal Railway	
30					
31				Total Class E-1	
32					
33	721			Grand Total	
34					
35					
36				*Subject to lien of First and Refunding Mortgage	
37					
38					
39					
40					



## 310. INVESTMENTS AND ADVANCES AFFILIATED COMPANIES—Continued

column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

7. If any advances reported are pledged, give particulars in a footnote.

8. Investments in companies in which neither the original cost or present equity in total assets is less than \$10,000 may be combined in one figure.

9. Also included should be investments in unincorporated entities such as lessee organizations (exclusive of amounts nominally settled on a current basis).

10. This schedule should not include securities issued or assumed by respondent.

11. For affiliated which do not report to the Interstate Commerce Commission, and are jointly owned, give names and extent of control of other entities by footnote.

12. Report dollars in thousands.

Investments and advances				Disposed of; Profit (loss)	Adjustments Account 721.5	Dividends or interest credited to income	Line No.
Opening balance	Additions	Deductions (if other than sale, explain)	Closing balance				
(f)	(g)	(h)	(i)	(j)	(k)	(l)	
\$	\$	\$	\$	\$	\$	\$	1
399			399				2
265			265				3
18		11	7				4
							5
							6
471			471				7
							8
113			113				9
							10
46			46				11
							12
1,312		11	1,301			None	13
							14
							15
69			69				16
120			120				17
							18
1,000			1,000				19
							20
1,189			1,189			None	21
							22
							23
12			12				24
							25
12			12			None	26
							27
52			52				28
401			401				29
							30
453			453			None	31
							32
2,966		11	2,955			None	33
							34
							35
							36
							37
							38
							39
							40

## 315. SPECIAL FUNDS AND OTHER INVESTMENTS

1. Complete this schedule if the amount in account 722, "Other Investments" is greater than 1% of total assets.

2. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of other than affiliated companies, included in accounts Nos. 715, "Sinking funds", and 717, "Other funds." Investments included in

accounts Nos. 715, 716, and 717 held by trustees in lieu of cash deposits required under the governing instrument are not to be reported.

3. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 21, classifying the investments by means of letters, figures, and symbols in columns

Line No.	Account No.	Class No.	Kind of industry	Name of issuing company or government and description of security held; also lien reference, if any	Balance at close of year	Book value of investment made during the year
	(a)	(b)	(c)	(d)	(e)	(f)
1					\$	\$
2	722	C-3	X	Promissory Notes, Notes Receivable and Construction Loans		
3						
4					83	
5				Cargill Inc.	35	
6				Airport Industrial Park		
7					118	
8				Total Class C-3		
9					11	
10	722	E-3	VII	Railroad Association Work Funds		
11					11	
12				Total Class E-3		
13					129	
14				Grand Total		
15						
16						
17						
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## 315. SPECIAL FUNDS AND OTHER INVESTMENTS—Continued

(a), (b), and (c). Investment in U.S. Treasury obligations may be reported as one item. Items whose original cost is less than \$500,000 may be combined as one item.

4. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

5. Give totals for each subclass and a grand total for each account.

6. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation matured serially, the date in column (d) may be reported as "Serially 19\_\_ to 19\_\_." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

7. If any advances reported are pledged, give particulars in a footnote.

8. Report dollars in thousands.

INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR		Adjustment at end of year (Account 723)	Allowance for unrealized loss on noncurrent marketable equity securities (Account 724)		Dividends or interest during year credited to income	Line No.
Book value (g)	Profit or (Loss) (h)		Changes during year (j)	Balance at close of year (k)		
\$	\$	\$	\$	\$	\$	
						1
						2
						3
						4
3					1	5
24						6
						7
27					1	8
						9
						10
						11
						12
						13
27					1	14
						15
						16
						17
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						38
						39
						40
						41
						42
						43
						44
						45
						46

## 335. ACCUMULATED DEPRECIATION - ROAD AND EQUIPMENT - OWNED AND USED

1. Disclose the required information in regard to credits and debits to Account No. 735, "Accumulated depreciation; road and equipment property," during the year relating to owned and used road and equipment. Include entries for depreciation of equipment owned but not used when the resulting rents are included in the "Lease Rentals - Credit - Equipment" accounts and Other Rents - Credit - Equipment" accounts. Exclude any entries for depreciation of equipment that is used but not owned when the resulting rents are included in "Lease Rental - Debit - Equipment" account and "Other Rents - Debit - Equipment" accounts (See Schedule 342 for the accumulated depreciation relating to road and equipment owned but not used by respondent.)

2. If any data are included in columns (d) or (f), explain the entries in detail.

3. A debit balance in columns (b) or (g) for any primary account should be designated "Dr."

4. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

5. Enter amounts representing amortization under an authorized amortization program other than for defense projects on line 27.

6. Thousand dollar Reporting Rule.

Line No.	Account	Balance at beginning of year	CREDITS TO RESERVE During the year		DEBITS TO RESERVE During the year		Balance at close of year
			Charges to operating expenses	Other credits	Retirements	Other debits	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	ROAD						
1	(1) Engineering	1,157	11				1,168
2	(3) Grading	855	7				862
3	(4) Other, right-of-way	58	1				59
4	(5) Tunnels and subways	2,911	26				2,937
5	(6) Bridges, trestles, and culverts	6,656	38		2		6,692
6	(7) Elevated structures						
7	(13) Fences, snow sheds, and signs	619	3				622
8	(16) Station and office buildings	1,739	38				1,777
9	(17) Roadway buildings	455	10				465
10	(18) Water stations	137	1				138
11	(19) Fuel stations	179	6				185
12	(20) Shops and enginehouses	2,341	31				2,372
13	(22) Storage warehouses						
14	(23) Wharves and docks	199	1				200
15	(24) Coal and ore wharves						
16	(25) TOFC/COFC terminals	45	6				51
17	(26) Communication systems	1,253	15				1,268
18	(27) Signals and interlockers	6,918	84		1		7,001
19	(29) Power plants	1					1
20	(31) Power-transmission systems	293	2				295
21	(35) Miscellaneous structures	16					16
22	(37) Roadway machines	2,354	123		432		2,045
23	(39) Public improvements—Construction	520	5				525
24	(44) Shop machinery*	662	14				676
25	(45) Power-plant machinery*	66					66
26	All other road accounts	712					712
27	Amortization (other than defense projects)						
28	Total road	30,446	422		435		30,433
	EQUIPMENT						
29	(52) Locomotives	17,567	244				17,811
30	(53) Freight-train cars	35,489	1,075		188		36,376
31	(54) Passenger-train cars						
32	(55) Highway revenue equipment	42	15				57
33	(56) Floating equipment	966	11				977
34	(57) Work equipment	805	6		(1)		812
35	(58) Miscellaneous equipment	386	10				396
36	Total equipment	55,255	1,361		187		56,429
37	GRAND TOTAL	85,701	1,783		622		86,862

\*Chargeable to account 305.

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### 332. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December; and on lines 28 and 36 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment used, but not owned, when the rents therefor are included in the rent for equipment and account Nos. 31-22-00, 31-23-00, 31-25-00, 31-21-00, 35-21-00, 35-23-00, 35-22-00, and 35-25-00. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 32-21-00, 32-22-00, 32-23-00, 32-25-00, 36-21-00, 36-22-00, 36-23-00, and 36-25-00, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account Nos. 31-11-00, 31-12-00, 31-13-00, 31-21-00, 31-22-00, and 31-23-00, inclusive.

4. If the depreciation base for accounts 1, 3, 4, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) effected.

6. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively.

Line No.	(Dollars in thousands) Account (a)	OWNED AND USED			LEASED FROM OTHERS		
		Depreciation Base		Annual composite rate (percent) (d)	Depreciation base		Annual composite rate (percent) (g)
		At beginning of year (b)	At close of year (c)		At beginning of year (e)	At close of year (f)	
	ROAD	\$	\$	%	\$	\$	%
1	(1) Engineering	4,230	4,237	1.00			
2	(3) Grading	33,088	33,087	0.08			
3	(4) Other right-of-way expenditures	146	145	2.00			
4	(5) Tunnels and subways	16,396	16,394	0.64			
5	(6) Bridges, trestles, and culverts	12,090	12,099	1.27			
6	(7) Elevated structures						
7	(13) Fences, snowsheds, and signs	626	597	2.00			
8	(16) Station and office buildings	7,502	7,713	2.35			
9	(17) Roadway buildings	1,409	1,415	2.80			
10	(18) Water stations	117	117	3.57			
11	(19) Fuel stations	835	844	2.74			
12	(20) Shops and enginehouses	5,294	5,294	2.38			
13	(22) Storage warehouses						
14	(23) Wharves and docks	253	253	1.48			
15	(24) Coal and ore wharves						
16	(25) TOFC/COFC terminals	762	762	3.11			
17	(26) Communications systems	2,797	2,797	2.14			
18	(27) Signals and interlockers	10,722	10,752	3.13			
19	(29) Power plants	1	1	3.03			
20	(31) Power transmission systems	298	298	2.85			
21	(35) Miscellaneous structures	17	17	3.33			
22	(37) Roadway machines	3,091	2,787	6.00			
23	(39) Public improvements—Construction	2,953	2,986	0.62			
24	(44) Shop machinery	2,231	2,264	2.46			
25	(45) Power plant machinery	59	59	2.69			
26	All other road accounts						
27	Amortization (other than defense projects)						
28	Total road	104,917	104,918	1.31			
	EQUIPMENT						
29	(52) Locomotives	22,350	22,357	4.23			
30	(53) Freight-train cars	84,218	85,779	3.94			
31	(54) Passenger-train cars						
32	(55) Highway revenue equipment	519	519	11.25			
33	(56) Floating equipment	1,460	1,460	2.98			
34	(57) Work equipment	878	879	2.67			
35	(58) Miscellaneous equipment	439	439	9.05			
36	Total equipment	109,864	111,433	4.02			
37	GRAND TOTAL	214,781	216,351	xxx			

## Schedule 350

- Notes:
1. Annual composite rates for road accounts changed, effective 1/1/75 per ICC Sub-Order No. R-328-C-3.
  2. Accounts 1, 24, 3 and 39 include non-depreciable property.
  3. Line 36 A/C 58 Cols. (b) & (c) includes \$229,000 non-depreciable representing acquisitions prior to 1962. Authority ICC Sub-Order No. R-328-C dated 9/20/65, H. Neil Carson, Secretary.



**340. DEPRECIATION BASE AND RATES-IMPROVEMENTS TO ROAD AND EQUIPMENT LEASED FROM OTHERS**

1. Show in column (b) for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in column (c) show the depreciation base used in computing the depreciation charges for the month of December; in column (d) show the composite rates used in computing the depreciation charges for the month of December; and on lines 29 and 37 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. This schedule should include only improvements to leased property charged to account 732, "Improvements on leased property." The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the composite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized

rates. If any charges in rates were effective during the year, give full particulars in a footnote.

2. All improvements to leased properties may be combined and one composite rate computed for each primary account or a separate schedule may be included for each such property.

3. If the depreciation base for accounts 1, 3, 4, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

4. If depreciation accruals have been discontinued for any account, the depreciation base should be reported, nevertheless, in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

5. Disclosures in the respective sections of this schedule may be omitted if either total road leased from others or total equipment leased from others represents less than 5% of total road owned or total equipment owned, respectively.

Line No.	(Dollars in thousands) Account (a)	Depreciation base		Annual composite rate (percent) (d)
		At beginning of year (b)	At close of year (c)	
	ROAD	\$	\$	%
1	(1) Engineering	26	31	2.89
2	(3) Grading	37	37	2.89
3	(4) Other right-of-way expenditures			
4	(5) Tunnels and subways			
5	(6) Bridges, trestles and culverts	3	3	2.89
6	(7) Elevated structures			
7	(13) Fences, snowsheds, and signs			
8	(16) Station and office buildings	445	450	2.89
9	(17) Roadway buildings			
10	(18) Water stations			
11	(19) Fuel stations	118	118	2.89
12	(20) Shops and enginehouses			
13	(22) Storage warehouses			
14	(23) Wharves and docks	25	24	2.89
15	(24) Coal and ore wharves			
16	(25) TOFC/COFC terminals	1,735	1,944	2.89
17	(26) Communications systems	3	3	2.89
18	(27) Signals and interlockers	12	11	2.89
19	(29) Power plants			
20	(31) Power transmission systems	6	6	2.89
21	(35) Miscellaneous structures			
22	(37) Roadway machines			
23	(39) Public improvements-Construction			
24	(44) Shop machinery			
25	(45) Power plant machinery			
26	All other road accounts	813	934	2.89
27	Amortization (other than defense projects)			
28	Total road	3,223	3,561	2.89
	EQUIPMENT			
29	(52) Locomotives			
30	(53) Freight-train cars			
31	(54) Passenger-train cars			
32	(55) Highway revenue equipment			
33	(56) Floating equipment			
34	(57) Work equipment			
35	(58) Miscellaneous equipment			
36	Total equipment	None	None	
37	GRAND TOTAL	3,223	3,561	2.89

# ANNUAL REPORT

OF

OLD SACNO COMPANY

(Formerly Sacramento Northern Railway)

SAN FRANCISCO, CALIFORNIA

TO THE

## INTERSTATE COMMERCE COMMISSION

Per Mr. M. Paolo's letter dated November 16, 1971 - File: ACR-C

FOR THE

THREE MONTHS ENDED MARCH 31, 1979

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) J. J. Smith (Title) Vice President-Finance

(Telephone number) 212 751-6464  
(Area code) (Telephone number)

(Office address) 345 Park Avenue, New York, NY 10022  
(Street and number, city, State, and ZIP code)



## B. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 on this page have taken place during the year covered by this report, they should be explained in detail.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between *railroad* and *railway*. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification." If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other possession began. If a partnership, give date of formation and also names in full of present partners.

3. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report Sacramento Northern Railway
2. Date of incorporation August 29, 1921
3. Under laws of what Government, State, or Territory organized? If more than one, name all. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees California
4. If the respondent was reorganized during the year, involved in a consolidation or merger, or conducted its business under a different name, give full particulars. On April 4, 1979 Sacramento Northern Railway, incorporated in California, February 14, 1978, as Newsacho Co., Inc. to acquire the assets of Sacramento Northern Railway, incorporated in California August 29, 1921, purchased the assets of the latter corporation. (See Interstate Commerce Commission Finance Docket No. 28614 decided January 4, 1979 for full details of the transaction.)

## STOCKHOLDERS REPORTS

5. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.

☐ Two copies will be submitted \_\_\_\_\_ (date)

☒ No annual report to stockholders is prepared.

## C. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$1.00 per share; first preferred, \$ \_\_\_\_\_ per share; second preferred, \$ \_\_\_\_\_ per share; debenture stock, \$ \_\_\_\_\_ per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote \_\_\_\_\_
3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing \_\_\_\_\_  
Not closed
7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. \_\_\_\_\_ votes, as of \_\_\_\_\_ (Date)
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. One stockholders.
9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED		
				Stocks		
				Common	PREFERRED	
	(a)	(b)	(c)	(d)	Second (e)	First (f)
1	The Western Pacific	526 Mission Street	75,000	75,000		
2	Railroad Company	San Francisco, CA				
3		94105				
4						
5						
6						
7						
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27						
28						
29						
30						



## C. VOTING POWERS AND ELECTIONS - Continued

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. Note below  
votes cast.

11. Give the date of such meeting. Note below

12. Give the place of such meeting. Note below

## NOTES AND REMARKS

The assets of the Company were sold before the scheduled Annual Meeting was held. The by-laws require the Annual Meeting to be held the second Tuesday in October of each year.

## 200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - ASSETS

Line No.	Account No.	Title (a)	Balance at Close of Year (b) (1)	Balance at Beginning of Year (c)
		<u>Current Asset</u>	\$	\$
1	701	Cash		102
2	702	Temporary Cash Investments (Sch. 300)		7,346
3	703	Special Deposits (Sch. 300)		
		Accounts Receivable		
4	705	- Interline and Other Balances		
5	706	- Customers		809
6	707, 704	- Other	1,197	117
7	709, 708	- Accrued Accounts Receivables		448
8	708.5	- Receivables from Affiliated Companies		500
9	709.5	- Less: Allowance for Uncollectible Accounts		(6)
10	710, 711, 714	Prepayments (and working funds) (Sch. 300)		(14)
11	712	Materials and Supplies		
12	713	Other Current Assets (Sch. 300)		21
13		Total Current Assets	1,197	9,323
		<u>Other Assets</u>		
14	715, 716, 717, 722, 723, 724	Special Funds and Other Investments and advances (Sch. 315)		13
15	721, 721.5	Investments and Advances, Affiliated Companies (Sch. 310)		
16	737, 738	Property used in other than Carrier Operations (less depreciation \$ ) (Sch. 325)		565
17	739, 741	Other Assets (Sch. 329)		31
18	743, 744	Other Deferred Debits (Sch. 329)		33
19		Total Other Assets	None	642
		<u>Road and Equipment</u>		
20	731, 732	Road (Sch. 330 & 330A)		6,500
21		Equipment		2,228
22		Unallocated Items		(2,266)
23	733, 734, 735, 736	Accumulated Depreciation and amortization (Schs. 332, 342, 352, 355)		(3,445)
24		Net road and Equipment		3,017
25		Total Assets	1,197	12,982

## NOTES AND REMARKS

(1) See Note Page SN-6



## 200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - LIABILITIES AND SHAREHOLDERS' EQUITY

Line No.	Account No.	Title (a)	Balance at Close of Year (b) (1)	Balance at Beginning of Year (c)
		<u>Current Liabilities</u>	\$	\$
26	751	Loans and Notes Payable (Sch. 370)		
27	752	Accounts Payable, Interline and Other Balances		703
28	753, 754	Other Accounts Payable		55
29	755, 756	Interest and Dividends Payable		
30	757	Payables to Affiliated Companies		315
31	759	Accrued accounts Payable (Sch. 370)		105
32	760, 761, 761.5, 762	Taxes Accrued (Sch. 379)		220
33	763	Other Current Liabilities (Sch. 370)		1,401
34	764	Equipment obligations and other long-term debt due within one year		
35		Total Current Liabilities	None	2,799
		<u>Non Current Liabilities</u>		
36	765, 767	Funded debt unmatured		
37	766	Equipment obligations		
38	766.5	Capitalized Lease Obligations		
39	768	Debt in default		
40	769	Accounts payable, Affiliated Companies		
41	770.1, 770.2	Unamortized debt premium		
42	781	Interest in default		
43	783	Deferred revenues-Transfers from Government Authorities		
44	786	Accumulated deferred income tax credits		1,590
45	771, 772, 774, 775, 782, 784	Other long-term liabilities and deferred credits (Sch. 379)		579
46		Total Noncurrent Liabilities	None	2,169
		<u>Shareholders' Equity</u>		
47	791, 792	Capital Stock: (Sch. 230)		
48		Common Stock	7,500	7,500
49		Preferred Stock		
50	793	Discount on Capital Stock		
51	794, 795	Additional Capital (230)		
		Retained Earnings		
52	797	Appropriated (221)		
53	798	Unappropriated (220)	(6,303)	514
54	798.1	Net Unrealized loss on noncurrent marketable equity securities		
55	798.5	Less Treasury Stock		
56		Net Stockholders Equity	1,197	8,014
57		Total Liabilities and Shareholders Equity	1,197	12,982

## NOTES AND REMARKS

(1) Balances remaining after recording in Account 570 the write down of assets prior to sale.

## 210. RESULTS OF OPERATIONS

1. Disclose the requested information for the respondent pertaining to the results of operations for the year.

2. Report total operating expenses from Schedule 410 of this report. Any disparities in expense amounts shown in this schedule and expense amounts reported in Schedule 410 must be fully explained.

3. List dividends from investments accounted for under the

cost method on the appropriate line for Account No. 513, "Dividend income." List dividends accounted for by the equity method on the appropriate dividend line under the "Income from Affiliated Companies" subsection of this schedule.

4. All contra entries hereunder should be indicated in parenthesis.

5. Report dollars in thousands.

Line No.	Item (a)	Amount for Current Year (b)	Amount for Preceding Year (c)	Freight-Related Revenues & Expenses (d)	Passenger-Related Revenues & Expenses (e)
	<b>ORDINARY ITEMS</b>				
	<b>OPERATING INCOME</b>				
	Railway Operating Income				
1	(101) Freight **	\$ 1,196	\$ 1,009	\$ 1,196	\$
2	(102) Passenger **				
3	(103) Passenger-Related				
4	(104) Switching	18	39	18	
5	(105) Water Transfers				
6	(106) Demurrage	24	25	24	
7	(110) Incidental				
8	(121) Joint Facility-Credit				
9	(122) Joint Facility-Debit				
10	(501) Railway operating revenues (Exclusive of transfers from Government Authorities)	1,238	1,073	1,238	
11	(502) Railway operating revenues-Transfers from Government Authorities for current operations				
12	(503) Railway operating revenues-Amortization of deferred transfers from Government Authorities				
13	Total railway operating revenues (lines 10-12)				
14	(531) Railway operating expenses	1,553	1,316	1,553	
15	*Net revenue from railway operations	(315)	(243)	(315)	
	<b>OTHER INCOME</b>				
16	(506) Revenue from property used in other than carrier operations	16	19		
17	(510) Miscellaneous rent income	10	9		
18	(512) Separately operated properties-Profit				
19	(513) Dividend Income				
20	(514) Interest income	216	166		
21	(516) Income from sinking and other funds				
22	(517) Release of premiums of funded debt				
23	(518) Contributions from other companies				
24	(519) Miscellaneous income	75	6		
	Income from affiliated companies:				
25	Dividends				
26	Equity in undistributed earnings (losses)				
27	Total other income (lines 16-26)	317	200		
28	Total income (lines 15, 27)	2	(43)		
	<b>MISCELLANEOUS DEDUCTIONS FROM INCOME</b>				
29	(534) Expenses of property used in other than carrier operations				
30	(535) Taxes on property used in other than carrier operations				
31	(543) Miscellaneous rent expense				
32	(544) Miscellaneous taxes	7	16		
33	(545) Separately operated properties-Loss				
34	(549) Maintenance of investment organization				
35	(550) Income transferred to other companies				
36	(551) Miscellaneous income charges				
37	(553) Uncollectible accounts				
38	Total miscellaneous deductions (lines 29-37)	7	16		
39	Income available for fixed charges (lines 28, 38)	(5)	(59)		



## 210. RESULTS OF OPERATIONS - Continued

Line No.	Item (a)	Amount for Current Year (b)	Amount for Preceding Year (c)
	<b>FIXED CHARGES</b>	\$	\$
	(546) Interest on funded debt:		
40	(a) Fixed interest not in default		
41	(b) Interest in default		
42	(547) Interest on unfunded debt		
43	(548) Amortization of discount on funded debt		
44	Total fixed charges (lines 40-43)		
45	Income after fixed charges (lines 39, 44)	(5)	(59)
	<b>OTHER DEDUCTIONS</b>		
	(546) Interest on funded debt:		
46	(c) Contingent interest		
	<b>UNUSUAL OR INFREQUENT ITEMS</b>		
47	(555) Unusual or infrequent items (debit) credit	(5)	(59)
48	Income (loss) for continuing operations (before income taxes)		
	<b>PROVISIONS FOR INCOME TAXES</b>		
	(556) Income taxes on ordinary income:		
49	Federal income taxes	8	11
50	State income taxes		
51	Other income taxes		
52	(557) Provision for deferred income taxes	(13)	(70)
53	Income from continuing operations		
	<b>DISCONTINUED OPERATIONS</b>		
54	(560) Income or loss from operations of discontinued segments (less applicable income taxes of \$ )		
55	(562) Gain or loss on disposal of discontinued segments (less applicable income taxes of \$ )		
	<b>EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES</b>		
56	(570) Extraordinary items (Net)	13	
57	(590) Income taxes on extraordinary items		
58	(591) Provision for deferred taxes - Extraordinary items	13	
59	Total extraordinary items (lines 56-58)		
60	(592) Cumulative effect of changes in accounting principles (less applicable income taxes of \$ )		
61	Net income	None	(70)
	<b>*Reconciliation of net railway operating income (NROI)</b>		
62	Net revenues from railway operations	(315)	
63	(556) Income taxes on ordinary income	(8)	
64	(557) Provision for deferred income taxes		
65	Income from lease of road and equipment		
66	Rent for leased roads and equipment	(323)	
67	Net railway operating income		
	<b>**Report hereunder the charges to the revenue accounts representing payments made to others for-</b> (See WPS consolidated Sch. 210 for notes.)		
68	Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates \$		
	(a) Of the amount reported for "Net revenue from railway operations", (to nearest whole number) represents payments for collection and delivery of LCL freight either in TOFC trailers or otherwise. The percentage reported is (Check one): Actual ( ) Estimated ( )		
69	Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement \$		
	Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):		
70	(a) Payments for transportation of persons \$		
71	(b) Payments for transportation of freight shipments \$		
	<b>NOTE.-Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to Account No. 101, "Freight" (not required from switching and terminal companies)</b>		
72	Charges for service for the protection against heat \$		
73	Charges for service for the protection against cold \$		

# ANNUAL REPORT

OF

OLD TIDE COMPANY

(Formerly Tidewater Southern Railway Company)

SAN FRANCISCO, CALIFORNIA

TO THE

## INTERSTATE COMMERCE COMMISSION

FOR THE

THREE MONTHS ENDED MARCH 31, 1979

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) J. J. Smith (Title) Vice President-Finance

(Telephone number) 212 751-6464  
(Area code) (Telephone number)

(Office address) 345 Park Avenue, New York, NY. 10022  
(Street and number, city, State, and ZIP code)



## B. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 on this page have taken place during the year covered by this report, they should be explained in detail.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between *railroad* and *railway*. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification." If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other possession began. If a partnership, give date of formation and also names in full of present partners.

3. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report Tidewater Southern Railway Company
2. Date of incorporation March 11, 1912
3. Under laws of what Government, State, or Territory organized? If more than one, name all. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees California
4. If the respondent was reorganized during the year, involved in a consolidation or merger, or conducted its business under a different name, give full particulars. On April 4, 1979 Tidewater Southern Railway Company, incorporated in California February 14, 1978 as Newtide Co., Inc. to acquire the assets of Tidewater Southern Railway Company, incorporated in California March 11, 1912; purchased the assets of the latter corporation. (See Interstate Commerce Commission Finance Docket No. 28614, decided January 4, 1979 for full details of the transaction.)

## STOCKHOLDERS REPORTS

5. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box.

☐ Two copies are attached to this report.

☐ Two copies will be submitted \_\_\_\_\_  
(date)

☒ No annual report to stockholders is prepared.

## C. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$1.00 per share; first preferred, \$ \_\_\_\_\_ per share; second preferred, \$ \_\_\_\_\_ per share; debenture stock, \$ \_\_\_\_\_ per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote \_\_\_\_\_
3. Are voting rights proportional to holdings? Yes If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? No If so, name in a footnote each security, other than stock to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? No If so, describe fully in a footnote each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing \_\_\_\_\_  
Not closed
7. State the total voting power of all security holders of the respondent at the date of such closing, if within one year of the date of such filing; if not, state as of the close of the year. \_\_\_\_\_ votes, as of \_\_\_\_\_ (Date)
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. One stockholders.
9. Give the names of the thirty security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information the names and addresses of the thirty largest holders of the voting trust certificates and the amount of their individual holdings. *If the stock book was not closed or the list of stockholders compiled within such year, show such thirty security holders as of the close of the year.*

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED		
				Stocks		
				Common	PREFERRED	
	(a)	(b)	(c)	(d)	Second (e)	First (f)
1	The Western Pacific	526 Mission Street	1,163,037	1,163,037		
2	Railroad Company	San Francisco, CA				
3		94105				
4						
5						
6						
7						
8						
9						
10						
11						
12	Note: The record date of March 9, 1979 for stockholders entitled to vote at the					
13	Annual Meeting held March 15, 1979 was established under the Provisions					
14	of Section 2215 of the California Corporation Code.					
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						



## C. VOTING POWERS AND ELECTIONS - Continued

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 1,163,037  
votes cast.

11. Give the date of such meeting. March 15, 1979

12. Give the place of such meeting. Western Pacific Building  
526 Mission Street

San Francisco, CA 94105

NOTES AND REMARKS

## 200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - ASSETS

Line No.	Account No.	Title (a)	Balance at Close of Year (b) (1)	Balance at Beginning of Year (c)
		<u>Current Asset</u>	\$	\$
1	701	Cash		246
2	702	Temporary Cash Investments (Sch. 306)		760
3	703	Special Deposits (Sch. 300)		
		Accounts Receivable		
4	705	- Interline and Other Balances		228
5	706	- Customers		10
6	707, 704	- Other	146	411
7	709, 708	- Accrued Accounts Receivables		
8	708.5	- Receivables from Affiliated Companies		
9	709.5	- Less Allowance for Uncollectible Accounts		(12)
10	710, 711, 714	Prepayments (and working funds) (Sch. 300)		
11	712	Materials and Supplies		8
12	713	Other Current Assets (Sch. 300)	146	1,651
13		Total Current Assets		
		<u>Other Assets</u>		
14	715, 716, 717, 722, 723, 724	Special Funds and Other Investments and advances (Sch. 315)		36
15	721, 721.5	Investments and Advances, Affiliated Companies (Sch. 310)		495
16	737, 738	Property used in other than Carrier Operations (less depreciation \$ ) (Sch. 325)		32
17	739, 741	Other Assets (Sch. 329)		23
18	743, 744	Other Deferred Debits (Sch. 329)	None	586
19		Total Other Assets		
		<u>Road and Equipment</u>		
20	731, 732	Road (Sch. 330 & 330A)		2,585
21		Equipment		158
22		Unallocated Items		33
23	733, 734, 735, 736	Accumulated Depreciation and amortization (Schs. 332, 342, 352, 355)		(456)
24		Net road and Equipment		2,320
25		Total Assets	146	4,557

## NOTES AND REMARKS

(1) See Note on Page TWS-6



## 200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - LIABILITIES AND SHAREHOLDERS' EQUITY

Line No.	Account No.	Title (a)	Balance at Close of Year (b) (1)	Balance at Beginning of Year (c)
<u>Current Liabilities</u>				
26	751	Loans and Notes Payable (Sch. 370)	\$	\$
27	752	Accounts Payable: Interline and Other Balances		
28	753, 754	Other Accounts Payable		358
29	755, 756	Interest and Dividends Payable		(1)
30	757	Payables to Affiliated Companies		3
31	759	Accrued accounts Payable (Sch. 370)		158
32	760, 761, 761.5, 762	Taxes Accrued (Sch. 379)		130
33	763	Other Current Liabilities (Sch. 370)		557
34	764	Equipment obligations and other long-term debt due within one year		420
35		Total Current Liabilities	None	1,625
<u>Non Current Liabilities</u>				
36	765, 767	Funded debt unmatured		
37	766	Equipment obligations		
38	766.5	Capitalized Lease Obligations		
39	768	Debt in default		
40	769	Accounts payable, Affiliated Companies		
41	770.1, 770.2	Unamortized debt premium		
42	781	Interest in default		
43	783	Deferred revenues-Transfers from Government Authorities		
44	786	Accumulated deferred income tax credits		
45	771, 772, 774, 775, 782, 784	Other long-term liabilities and deferred credits (Sch. 379)		368
46		Total Noncurrent Liabilities		138
			None	506
<u>Shareholders' Equity</u>				
47	791, 792	Capital Stock: (Sch. 230)		
48		Common Stock		
49		Preferred Stock	1,163	1,163
50	793	Discount on Capital Stock		
51	794, 795	Additional Capital (230)		
52	797	Retained Earnings	502	502
53	798	Appropriated (221)		
54	798.1	Unappropriated (220)		
55	798.5	Net Unrealized loss on noncurrent marketable equity securities	(1,519)	761
56		Less Treasury Stock		
57		Net Stockholders Equity	146	2,426
		Total Liabilities and Shareholders Equity	146	4,557

## NOTES AND REMARKS

(1) Balances remaining after recording in Account 570 the write down of assets prior to the sale.

## 210. RESULTS OF OPERATIONS

1. Disclose the requested information for the respondent pertaining to the results of operations for the year.

2. Report total operating expenses from Schedule 410 of this report. Any disparities in expense amounts shown in this schedule and expense amounts reported in Schedule 410 must be fully explained.

3. List dividends from investments accounted for under the

cost method on the appropriate line for Account No. 513, "Dividend income." List dividends accounted for by the equity method on the appropriate dividend line under the "Income from Affiliated Companies" subsection of this schedule.

4. All contra entries hereunder should be indicated in parenthesis.

5. Report dollars in thousands.

Line No.	Item (a)	Amount for Current Year (b)	Amount for Preceding Year (c)	Freight-Related Revenues & Expenses (d)	Passenger-Related Revenues & Expenses (e)
	<b>ORDINARY ITEMS</b>				
	<b>OPERATING INCOME</b>				
	Railway Operating Income				
1	(101) Freight **	\$ 648	\$ 557	\$ 648	\$
2	(102) Passenger **				
3	(103) Passenger Related				
4	(104) Switching	17	7	17	
5	(105) Water Transfers	28	10	28	
6	(106) Demurrage				
7	(110) Incidental				
8	(121) Joint Facility-Credit				
9	(122) Joint Facility-Debit				
10	(501) Railway operating revenues (Exclusive of transfers from Government Authorities)	693	574	693	
11	(502) Railway operating revenues-Transfers from Government Authorities for current operations				
12	(503) Railway operating revenues-Amortization of deferred transfers from Government Authorities				
13	Total railway operating revenues (lines 10-12)				
14	(531) Railway operating expenses	(433)	(551)	(433)	
15	*Net revenue from railway operations	260	23	260	
	<b>OTHER INCOME</b>				
16	(506) Revenue from property used in other than carrier operations	1	1		
17	(510) Miscellaneous rent income	2	1		
18	(512) Separately operated properties-Profit				
19	(513) Dividend Income				
20	(514) Interest income	20	44		
21	(516) Income from sinking and other funds				
22	(517) Release of premiums of funded debt				
23	(518) Contributions from other companies				
24	(519) Miscellaneous income	2			
	Income from affiliated companies:				
25	Dividends				
26	Equity in undistributed earnings (losses)				
27	Total other income (lines 16-26)	25	46		
28	Total income (lines 15, 27)	285	69		
	<b>MISCELLANEOUS DEDUCTIONS FROM INCOME</b>				
29	(534) Expenses of property used in other than carrier operations				
30	(535) Taxes on property used in other than carrier operations				
31	(543) Miscellaneous rent expense				
32	(544) Miscellaneous taxes	3	8		
33	(545) Separately operated properties-Loss				
34	(549) Maintenance of investment organization				
35	(550) Income transferred to other companies				
36	(551) Miscellaneous income charges	5			
37	(553) Uncollectible accounts				
38	Total miscellaneous deductions (lines 29-37)	8	8		
39	Income available for fixed charges (lines 28, 38)	277	61		



## 210. RESULTS OF OPERATIONS - Continued

Line No.	Item (a)	Amount for Current Year (b)	Amount for Preceding Year (c)
	<b>FIXED CHARGES</b>	\$	\$
	(546) Interest on funded debt:		
40	(a) Fixed interest not in default		
41	(b) Interest in default		
42	(547) Interest on unfunded debt	1	
43	(548) Amortization of discount on funded debt		
44	Total fixed charges (lines 40-43)	1	
45	Income after fixed charges (lines 39, 44)	276	61
	<b>OTHER DEDUCTIONS</b>		
	(546) Interest on funded debt:		
46	(c) Contingent interest		
	<b>UNUSUAL OR INFREQUENT ITEMS</b>		
47	(555) Unusual or infrequent items (debit) credit		
48	Income (loss) for continuing operations (before income taxes)	276	61
	<b>PROVISIONS FOR INCOME TAXES</b>		
	(556) Income taxes on ordinary income:		
49	Federal income taxes	88	6
50	State income taxes	26	
51	Other income taxes		
52	(557) Provision for deferred income taxes		
53	Income from continuing operations	162	55
	<b>DISCONTINUED OPERATIONS</b>		
54	(560) Income or loss from operations of discontinued segments (less applicable income taxes of \$ )		
55	(562) Gain or loss on disposal of discontinued segment (less applicable income taxes of \$ )		
	<b>EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES</b>		
56	(570) Extraordinary items (Net)	(162)	
57	(590) Income taxes on extraordinary items		
58	(591) Provision for deferred taxes - Extraordinary items		
59	Total extraordinary items (lines 56-58)	(162)	
60	(592) Cumulative effect of changes in accounting principles (less applicable income taxes of \$ )		
61	Net income	None	55
	<b>*Reconciliation of net railway operating income (NROI)</b>		
62	Net revenues from railway operations	260	
63	(556) Income taxes on ordinary income	(114)	
64	(557) Provision for deferred income taxes		
65	Income from lease of road and equipment		
66	Rent for leased roads and equipment		
67	Net railway operating income	146	
68	<b>**Report hereunder the charges to the revenue accounts representing payments made to others for - (See WPS consolidated Sch. 210 for notes.)</b> Terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates \$		
	(a) Of the amount reported for "Net revenue from railway operations", % (to nearest whole number) represents payments for collection and delivery of LCL freight either in TOFC trailers or otherwise. The percentage reported is (Check one): Actual ( ) Estimated ( )		
69	Switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement \$		
	Substitute highway motor service in lieu of line-haul rail service performed under tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):		
70	(a) Payments for transportation of persons	\$	
71	(b) Payments for transportation of freight shipments	\$	
	<b>NOTE</b> —Gross charges for protective services to perishable freight, without deduction for any proportion thereof credited to Account No. 101, "Freight" (not required from switching and terminal companies):		
72	Charges for service for the protection against heat	\$	
73	Charges for service for the protection against cold	\$	

# ANNUAL REPORT

OF

OLD STANDARD COMPANY

(Formerly Standard Realty and Development Company)

SAN FRANCISCO, CALIFORNIA

TO THE

## INTERSTATE COMMERCE COMMISSION

FOR THE

THREE MONTHS ENDED MARCH 31, 1979

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) J J. Smith (Title) Vice President-Finance

(Telephone number) 212 751-6464  
(Area code) (Telephone number)

(Office address) 345 Park Avenue, New York, NY 10022  
(Street and number, city, State, and ZIP code)



STANDARD REALTY AND DEVELOPMENT COMPANY  
GENERAL BALANCE SHEET

MARCH 31, 1979

	Assets Close of Month	Beginning of Year
Current Assets		
Cash	\$	\$ 4,430.96
Temporary cash investments		
Working fund advance general Mgr		100.00
Notes receivable amts due in 1 Yr - Note A		108,018.01
Accounts receivable individuals and Co.	4,803,000.00	25,336.56
Account interest receivable other		7,298.52
Total current assets	4,803,000.00	145,154.05
Investments		
Capital stock Delta Finance Co.		2,639,498.28
Notes receivable long term Note A		900,476.35
Capital stock Western Pacific Transport Co.		340,000.00
Total investments	None	3,879,974.63
Fixed Assets		
Land		9,233,822.77
Buildings and other improvements		742,602.52
Office furniture and fixtures		44,767.27
Accrued depreciation buildings and improvements		(314,709.05)
Accrued depreciation office furniture and fixtures		(44,767.27)
Total fixed assets	None	9,661,716.24
Other Assets		
Refundable cost of electric facilities - Milpitas		50,495.03
Cost of facilities due from Kaiser Co.		5,106.55
Total other assets		55,601.58
Deferred Charges		
Prepaid insurance		1,327.82
Miscellaneous suspense items		14,056.10
Total deferred charged	None	15,383.92
Total assets	\$ 4,803,000.00	\$13,757,860.42

(1) See Note Page SRD-3

STANDARD REALTY AND DEVELOPMENT COMPANY  
GENERAL BALANCE SHEET

MARCH 31, 1979

	Liabilities and Shareholders' Equity	
	Close of Month	Beginning of Year
Current Liabilities		
Calif. unemployment insurance act - employee deductions	\$	\$ 177.98
Federal insurance contribution act		321.08
Federal income tax collected at source		857.58
Supplemental life premium accident premium		(445.21)
Long term disability premium due WP		112.47
Advance payable Western Pacific		43,000.00
California state withholding income tax		232.84
Voucher payments by WP		137,593.90
Advance payable - WPT		500,000.00
Estimated amounts payable 1 year on notes payable - Note B		32,569.29
Reserve for estimated expenses vacation pay		1,449.00
State, city, county taxes accrued		70,299.70
Taxes, accrued California franchise		<u>3,323.00</u>
Total current liabilities		789,491.63
Fixed Liabilities		
Notes payable Equitable Life - Note B		274,629.27
Liability for sewer assessment - Stockton		2,475.00
Advances from Western Motor Lodge		<u>15,403.43</u>
Total fixed liabilities	None	292,507.70
Other Liabilities		
Estimated cost of streets - Milpitas		37,730.00
Estimated cost development - Milpitas Folio 126		<u>402,923.69</u>
Total other liabilities	None	440,653.69
Deferred Credits		
Unearned rental income		39,903.00
Option deposits on property sales		27,385.00
Deferred gain on sale of real estate		<u>612,888.18</u>
Total deferred credits	None	680,176.18
Total Liabilities	\$ None	<u>\$2,202,829.20</u>
Shareholders' Equity		
Common stock authorized and outstanding	10,570,700.00	10,570,700.00
Retained income unappropriated	<u>(5,767,700.00)</u>	984,331.22
Total shareholders' equity	<u>4,803,000.00</u>	<u>11,555,031.22</u>
Total liabilities & shareholders' equity	<u>\$ 4,803,000.00</u>	<u>\$12,757,860.42</u>

Note 1 - Balances remaining after recording the write down of assets prior to sale.



ROAD INITIALS: SRD 1st Qtr 1979

STANDARD REALTY & DEVELOPMENT COMPANY  
STATEMENT OF INCOME  
 (Thousands)

	<u>1979</u>	<u>1978</u>
Operating income		
Rents from land and buildings	\$ 59	\$ 47
Interest income - notes	--	4
Interest income - other	10	7
Miscellaneous income	--	2
Total operating income	<u>69</u>	<u>60</u>
Operating expenses		
Repairs to property	--	2
General and administrative expense	27	23
Property taxes	92	189
California franchise taxes	--	--
Other taxes	1	1
Insurance expense	2	1
Interest expense - other	18	30
Depreciation buildings	4	5
Depreciation office furniture and equipment	--	1
Total operating expense	<u>144</u>	<u>252</u>
Net income from operations	(75)	(192)
Other income		
Profit - sale of real estate	374	4
Total other income	<u>374</u>	<u>4</u>
Net income (loss) before federal income taxes	299	(188)
Federal income taxes	--	--
Net income (loss)	\$ 299	\$ (188)
Extraordinary item loss on sale	<u>(299)</u>	
Net income	<u>\$ --</u>	

# ANNUAL REPORT

OF

DELTA FINANCE COMPANY, LTD.

SAN FRANCISCO, CALIFORNIA

TO THE

## INTERSTATE COMMERCE COMMISSION

FOR THE

THREE MONTHS ENDED MARCH 31, 1979

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) J. J. Smith (Title) Vice President-Finance

(Telephone number) 212 751-6464  
(Area code) (Telephone number)

(Office address) 345 Park Avenue, New York, NY 10022  
(Street and number, city, State, and ZIP code)



Road Initials: DF 1st Qtr 1979

DELTA FINANCE COMPANY, LTD  
 GENERAL BALANCE SHEET  
 MARCH 31, 1979

	ASSETS CLOSE OF MONTH	BEGINNING OF YEAR
CURRENT ASSETS		
CASH		
ACCOUNTS RECEIVABLE INDIVIDUALS AND CO	119,960.08	9,988.98
TOTAL CURRENT ASSETS.....	121,760.08	9,988.98
FIXED ASSETS		
LAND		
BUILDINGS AND OTHER IMPROVEMENTS	584,749.93	982,989.18
ACCUMULATED DEPRECIATION BLDGS. & IMPROVEMENTS	1,309,684.32	1,309,684.32
TOTAL FIXED ASSETS.....	1,894,434.25	2,292,673.50
DEFERRED CHARGES		
PREPAID INSURANCE		
MISCELLANEOUS SUSPENSE ITEMS	1,009,175.00	921,147.80
DEFERRED LOSS ON SALE OF REAL ESTATE	1,41,236.48	921,362.02
TOTAL DEFERRED CHARGES.....	1,41,236.48	921,362.02
TOTAL ASSETS.....	3,110,595.52	3,174,232.19

DELTA FINANCE COMPANY, LTD  
GENERAL BALANCE SHEET  
MARCH 31, 1979

LIABILITIES AND SHAREHOLDERS EQUITY		
	CLOSE OF MONTH	BEGINNING OF YEAR
CURRENT LIABILITIES		
VENDOR PAYABLES BY M P		
ADVANCE PAYABLES - WP	880,000.00	880,000.00
ACCOUNTS PAYABLE	18,853.31	18,853.31
ACCOUNTS RECEIVABLE	694,738.28	715,493.61
STATE CITY COUNTY TAXES ACCRUED		
TOTAL CURRENT LIABILITIES.....		
FIXED LIABILITIES		
NOTE PAYABLE - GEN OFFICE BLDG MORTGAGE	1,925,058.02	1,931,128.79
TOTAL FIXED LIABILITIES.....		
OTHER LIABILITIES		
ESTIMATED COSTS OF STREETS - UNION CITY	51,812.82	51,812.82
TOTAL OTHER LIABILITIES.....		
DEFERRED CREDITS		
MISCELLANEOUS SUSPENSE ITEMS	125,402.82	288,000.00
DEFERRED GAIN ON SALE OF REAL ESTATE	133,485.27	160,282.37
TOTAL DEFERRED CREDITS.....		
TOTAL LIABILITIES.....	3,005,119.48	3,070,542.96
SHAREHOLDERS EQUITY		
CAPITAL STOCK	2,044,000.00	2,044,000.00
RETAINED INCOME	105,476.04	103,684.23
TOTAL SHAREHOLDERS EQUITY.....		
TOTAL LIABILITIES & SHAREHOLDERS EQUITY.	3,110,595.52	3,174,232.19



DELTA FINANCE COMPANY, LTD.  
STATEMENT OF INCOME  
 (Thousands)

	<u>1979</u>	<u>1978</u>
Operating revenues		
Rents from land and buildings	\$ 85	\$ 42
Interest income	--	6
Total operating income	<u>85</u>	<u>48</u>
Operating expenses		
Repairs to property	--	--
Maintenance and operations -		
miscellaneous	--	--
General and administrative expense	--	--
Property taxes	4	6
Insurance expense	--	1
Interest expense - other	48	--
Interest expense	23	32
Depreciation expense - buildings	<u>8</u>	<u>7</u>
Total operating expense	<u>83</u>	<u>46</u>
Net income from operations	2	2
Other income		
Profit or loss sale of real estate	--	--
Total other income	<u>--</u>	<u>--</u>
Net income before federal income taxes	2	2
Federal income tax expense	<u>--</u>	<u>--</u>
Net income (loss)	<u>\$ 2</u>	<u>\$ 2</u>

# ANNUAL REPORT

OF

WESTERN PACIFIC TRANSPORT COMPANY

SAN FRANCISCO, CALIFORNIA

TO THE

## INTERSTATE COMMERCE COMMISSION

FOR THE

THREE MONTHS ENDED MARCH 31, 1979

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) J. J. Smith (Title) Vice President-Finance

(Telephone number) 212 751-6464  
(Area code) (Telephone number)

(Office address) 345 Park Avenue, New York, NY 10022  
(Street and number, city, State, and ZIP code)



WESTERN PACIFIC TRANSPORT COMPANY  
BALANCE SHEET  
MARCH 1979

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## Current Assets

Cash		\$ (275,037)
Special Deposits		31,652
Temporary Cash Investments		-0-
Accounts Receivable - Affiliated Companies		754,720
Advances - Affiliated Companies		1,380,000
Accounts Receivable		
Trade		
Interline	\$ 599,549	
Other	184,199	
(Less Allowance for Uncollectibles)	198,591	
	<u>(6,632)</u>	
Net Receivables		975,707
Prepayments		276,332
Materials & Supplies		64,314
Interest & Dividends Receivable		<u>2,228</u>
		\$3,209,916

<u>Carrier Operating Property</u>	<u>Cost</u>	<u>Deprec</u>	<u>Book Value</u>
Land	\$ 149,488	\$	\$ 149,488
Structures	437,077	19,169	417,908
Revenue Equipment	1,704,816	647,099	1,057,717
Service Cars & Equipment	20,557	3,448	17,109
Shop & Garage Equipment	23,033	10,120	12,913
Furniture & Fixtures	194,278	28,568	165,710
Miscellaneous Equipment	223,941	77,759	146,182
Leasehold Improvements	<u>178,164</u>	<u>53,804</u>	<u>124,360</u>
Total Fixed Assets	\$2,931,354	\$839,967	\$2,091,387

2,091,387

## Other Assets

Other Deferred Charges

45,528

Total Other Assets

45,528

## Total Assets

\$5,346,831

WESTERN PACIFIC TRANSPORT COMPANY  
BALANCE SHEET  
MARCH 1979

LIABILITIES & STOCKHOLDERS EQUITY

Current Liabilities

Trade Accounts Payable		\$ 387,046
Interline Accounts		139,218
Payables to Affiliated Companies		694,049
Accrued Payables		
Taxes	\$ 710,457	
Vacation/Holiday	168,033	
Cargo Claims	(5,361)	
Wages	40,484	
Interest	14,921	

Total 928,534

C.O.D.'s Unremitted 266

Accrued Income Taxes - Federal Income Tax 199,33  
                                    - State Franchise Tax 1,600

Current Installments, Eq & Other Obligations 317,153

Total Current Liabilities \$2,667,203

Long-Term Debt \$1,333,949

Less Current Install Due Within One Year 317,153

Total Long-Term Debt 1,016,796

Deferred Credits 17,137

Stockholders

Capital Stock - Common	\$ 340,000
Retained Earnings at 12/31/77	1,257,853
Current Year-to-Date	<u>47,843</u>

Total Stockholders Equity 1,645,695

\$5,346,831



## WESTERN PACIFIC TRANSPORT COMPANY - INCOME STATEMENT - MARCH 1979

	Month		Previous Month		Prior Month	Year-to-Date		Prior Year
	Actual	Var./Unfav	Month	Month	Fav/(Unfav)	Actual	Plan	Fav/(Unfav)
REVENUES:								
	\$ 819,772	\$ (140,608)	\$ 688,519	\$ 130,871	Gen by WPT LTL Operations	\$ 2,242,214	\$ 2,536,000	\$ (293,786)
	39,657	4,657	17,184	22,473	Drayage	142,550	105,000	37,550
	262,366	(57,634)	283,011	(20,645)	Terminal Services	776,344	960,000	(183,656)
	26,948	(3,052)	29,590	(2,642)	Other Revenue	81,085	90,000	(8,915)
	\$1,148,763	\$ (196,637)	\$1,018,304	\$ 130,059	Total Revenue	\$3,242,193	\$3,691,000	\$ (448,807)
EXPENSES:								
	\$ 711,000	\$ 111,000	\$ 613,918	\$ (97,082)	WPT Operations	\$2,015,001	\$ 2,306,000	\$ 290,999
	347,267	50,733	296,492	(50,775)	WPT Line-Haul @ 62c Per Mile	958,112	1,048,000	89,888
	30,533	(30,533)	24,828	(5,705)	Railroad Retirement Tax	83,058	-0-	(83,058)
	\$1,088,800	\$ 131,200	\$ 935,238	\$ (153,562)	Total Operating Expenses	\$3,056,171	\$3,354,000	\$ 297,829
	\$ 59,563	\$ (65,437)	\$ 83,066	\$ (23,503)	Operating Income Before FIT	\$ 186,022	\$ 337,000	\$ (150,978)
	94,81*	(4,11)	91,84	(2,97)	Ratio	94,26**	92,58	(1,68)
	\$ 59,563	\$ (65,437)	\$ 83,066	\$ (23,503)	Income from Operations	\$ 186,022	\$ 337,000	\$ (150,978)
	13,695	10,000	11,698	1,997	Interest Income	38,516	30,000	8,516
	15,362	(8,362)	10,040	(5,322)	Interest Expense	37,095	21,000	(16,095)
	43,000	15,000	52,000	9,000	Federal Income Tax	120,000	139,000	19,000
	7,000	1,000	8,000	1,000	California Franchise Tax	18,600	21,000	2,400
	1,000	(1,000)	-0-	(1,000)	Utah State Tax	1,000	-0-	(1,000)
	\$ 6,896	\$ (55,104)	\$ 24,724	\$ (17,828)	Income or (Loss)	\$ 47,843	\$ 186,000	\$ (138,157)
	16,000	16,000	-0-	-0-	Extraordinary (prior mo exp)	-0-	-0-	-0-
	-0-	-0-	-0-	16,000	Income	-0-	-0-	-0-
	\$ 22,896	\$ (39,104)	\$ 24,724	\$ (1,828)	Net Income or (Loss)	\$ 47,843	\$ 186,000	\$ (138,157)
								\$ 2,209

\* Operating Ratio Without Contingent Railroad Retirement Liability = 92.15

\*\* Year-to-Date Operating Ratio Without Railroad Retirement Expense = 91.70