

ANNUAL REPORT 1972 CLASS II

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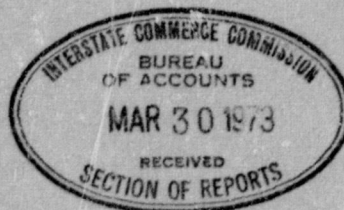
WESTERN RAILWAY OF ALA.

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ORIGINAL

RAILROAD
Annual Report Form C
(Class II Line-haul and Switching and Terminal Companies)



O.M.B. NO. 60-R099.21

ANNUAL REPORT

OF

THE WESTERN RAILWAY OF ALABAMA
ATLANTA, GEORGIA

CORRECT NAME AND ADDRESS IF DIFFERENT THAN SHOWN.

FULL NAME AND ADDRESS OF REPORTING CARRIER.
(USE MAILING LABEL ON ORIGINAL, COPY IN FULL ON DUPLICATE.)

125001987WESTERNRYAA 2
CHIEF ACCOUNTING OFFICER
WESTERN RY OF ALABAMA
4 HUNTER ST SE
ATLANTA, GA 30303

529800

FORM-C

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1972

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Page 5A: Comparative General Balance Sheet - Explanatory Notes

Explanatory notes have been revised to reflect the Revenue Act of 1971.

Page 21A: Schedule 1801. Income Account for the Year

Analysis of Federal Income Taxes has been revised to reflect the Revenue Act of 1971.

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ANNUAL REPORT

OF

THE WESTERN RAILWAY OF ALABAMA

ATLANTA, GEORGIA

FOR THE

YEAR ENDED DECEMBER 31, 1972

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) J. E. MacCarthy (Title) Comptroller
(Telephone number) 404 659-7142
(Area code) (Telephone number)
(Office address) 4 Hunter Street, S. E., Atlanta, Georgia 30303
(Street and number, City, State, and ZIP code)

300. IDENTITY OF RESPONDENT

1. Give the exact name* by which the respondent was known in law at the close of the year
The Western Railway of Alabama
2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made? Yes, The Western Railway of Alabama
3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made
None
4. Give the location (including street and number) of the main business office of the respondent at the close of the year
4 Hunter Street, S. E., Atlanta, Georgia 30303
5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Line No.	Title of general officer (a)	Name and office address of person holding office at close of year (b)
1	President	Chester R. Lapeza 4 Hunter Street, S. E. Atlanta, Georgia 30303
2	Vice president	
3	Secretary	A. A. Ward 4 Hunter Street, S. E. Atlanta, Georgia 30303
4	Treasurer	V. L. Cook 4 Hunter Street, S. E. Atlanta, Georgia 30303
5	Comptroller	J. E. MacCarthy 4 Hunter Street, S. E. Atlanta, Georgia 30303
6	general counsel	Steiner, Crum and Baker 1st Nat'l. Bank of Montg. Bldg. Montgomery, Alabama
7	General manager	Chester R. Lapeza 4 Hunter Street, S. E. Atlanta, Georgia 30303
8	General superintendent	A. C. Jones, Jr. 4 Hunter Street, S. E. Atlanta, Georgia 30303
9	Chf. Traff. Officer	W. T. Martin 4 Hunter Street, S. E. Atlanta, Georgia 30303
10	Asst. to Gen. Mgr. -	
11	Dir. of Per.	T. P. King 4 Hunter Street, S. E. Atlanta, Georgia 30303
12	Chief engineer	A. C. Jones, Jr. 4 Hunter Street, S. E. Atlanta, Georgia 30303
13	Ch. Mech. Off. - P.A.	E. J. Haley 4 Hunter Street, S. E. Atlanta, Georgia 30303

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

Line No.	Name of director (a)	Office address (b)	Term expires (c)
31	Carl W. Bear	Montgomery, Alabama	April 24, 1973
32	Joseph L. Lanier	West Point, Georgia	April 24, 1973
33	Chester R. Lapeza	Atlanta, Georgia	April 24, 1973
34	Prime F. Osborn	Louisville, Kentucky	April 24, 1973
35	W. Thomas Rice	Jacksonville, Florida	April 24, 1973
36	Lamar W. Sizemore	Atlanta, Georgia	April 24, 1973
37	Robert E. Steiner, III	Montgomery, Alabama	April 24, 1973
38			
39			
40			

7. Give the date of incorporation of the respondent March 15, 1883. State the character of motive power used Diesel Elec. Loco.

9. Class of switching and terminal company Not applicable

10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees Under the laws of State of Alabama, Act approved December 7, 1873. Amendment approved March 26, 1875.

11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent; and if so, give the names of all such corporations and state whether such right was derived through (a) title to capital stock or other securities issued or assumed by the respondent, (b) claims for advances of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source Yes, Louisville and Nashville Railroad Company, Trustee for itself and Seaboard Coast Line Railroad Company; Louisville and Nashville Railroad Company.

- (A) Capital Stock. (B) None. (C) None.

12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the road of the respondent, and its financing Not a consolidated or merged company. Construction financed by issue of capital stock.

350. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as

common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 33, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				Common	STOCKS		Other securities with voting power
					PREFERRED		
	(a)	(b)	(c)	(d)	Second (e)	First (f)	(g)
1	L&N RR Co. Trustee for itself and						
2	Atlantic Coast Line RR Co.	Louisville, Ky.	15,000	15,000			
3	Louisville & Nash RR Co.	Louisville, Ky.	2,535	2,535			
4	Mrs. J. Ethel M. Crowder	West Blocton, Ala.	1,051	1,051			
5	Wendal W. Crowder	Montgomery, Ala.	654	654			
6	Carl E. Boyd	Bessemer, Ala.	600	600			
7	Luther C. Boyd	Bessemer, Ala.	600	600			
8	Robert V. Turner	Huntsville, Ala.	415	415			
9	R.E.Merrill & J.M.Kraus	Birmingham, Ala.	400	400			
10	Belk Simpson Co.	Greenville, S. C.	377	377			
11	John M. Crowder	West Blocton, Ala.	335	335			
12	Marie C. Crowder	West Blocton, Ala.	335	335			
13	Kellie N. Joseph	Birmingham, Ala.	276	276			
14	Kenneburt & Company	Birmingham, Ala.	250	250			
15	Milton J. Brooks	Bessemer, Ala.	230	230			
16	Herschel A. Wilson	Bessemer, Ala.	230	230			
17	M. P. Loche, Executrix	Birmingham, Ala.	201	201			
18	Merrill, Lynch, Pierce, Fenner & Smith, Inc.	New York, N. Y.	180	180			
19	J. E. MacCarthy	Atlanta, Ga.	175	175			
20	Cittrest & Co.	Louisville, Ky.	170	170			
21	*Estate of William F. Coles	Tuscaloosa, Ala.	142	142			
22	Mrs. Zoe Swindall	Goodwater, Ala.	135	135			
23	J. Greenley McGowin, II	Chapman, Ala.	128	128			
24	Jerry W. Crowder	Montgomery, Ala.	123	123			
25	Thomas W. Crowder	Montgomery, Ala.	123	123			
26	Fay B. Belt	Birmingham, Ala.	120	120			
27	Mrs. Ruth S. Caine	Hueytown, Ala.	110	110			
28	W.P.Caine, Jr. & Mrs. R.R.Caine	Frankfort, Ky.	110	110			
29	J.I.Beattie & Mrs. H.L.Beattie	Paulding, Ohio	110	110			
30	Dr. Leo A. Elkcurie	Birmingham, Ala.	100	100			
	Finley & Co.	Mobile, Ala.	100	100			
	*Burton R. Morley, Trustee						

350A. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

- ☐ Two copies are attached to this report.
- ☒ Two copies will be submitted April 24, 1973.
(Date)
- ☐ No annual report to stockholders is prepared.

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b₁) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Account or Item (b)	Balance at close of year (c)		
				CURRENT ASSETS			
1	\$	249	881	(701) Cash	\$	407	763
2	1	190	927	(702) Temporary cash investments	1	196	723
3				(703) Special deposits			
4				(704) Loans and notes receivable			
5				(705) Traffic and car-service balances—Debit			
6		83	040	(706) Net balance receivable from agents and conductors		131	550
7		533	111	(707) Miscellaneous accounts receivable		382	259
8		18	781	(708) Interest and dividends receivable		9	875
9		554	970	(709) Accrued accounts receivable		501	071
10		4	095	(710) Working fund advances		4	095
11		13	313	(711) Prepayments		16	651
12		217	660	(712) Material and supplies		186	535
13		10	745	(713) Other current assets		7	040
14	2	876	523	Total current assets	2	843	562
				SPECIAL FUNDS			
15				(715) Sinking funds			
16				(716) Capital and other reserve funds			
17		84	695	(717) Insurance and other funds	67,020	None	67,020
18		84	695	Total special funds			67,020
				INVESTMENTS			
19		45	296	(721) Investments in affiliate companies (pp. 10 and 11)		16	380
20			387	(722) Other investments (pp. 10 and 11)		28	916
21				(723) Reserve for adjustment of investment in securities—Credit			
22		45	683	Total investments (accounts 721, 722 and 723)		45	296
				PROPERTIES			
23	16	528	877	(731) Road and equipment property (p. 7)		16	062 440
24	x x x x x x			Road	8 741 295	x x x x x x	
25	x x x x x x			Equipment	7 162 979	x x x x x x	
26	x x x x x x			General expenditures	149 703	x x x x x x	
27	x x x x x x			Other elements of investment		x x x x x x	
28	x x x x x x			Construction work in progress	8 463	x x x x x x	
29				(732) Improvements on leased property (p. 7)			
30	x x x x x x			Road		x x x x x x	
31	x x x x x x			Equipment		x x x x x x	
32	x x x x x x			General expenditures		x x x x x x	
33	16	528	877	Total transportation property (accounts 731 and 732)		16	062 440
34	(5	941	613)	(735) Accrued depreciation—Road and Equipment (pp. 15 and 16)		(5	894 336)
35	(137	669)		(736) Amortization of defense projects—Road and Equipment (p. 18)		(87	726)
36	(6	079	282)	Recorded depreciation and amortization (accounts 735 and 736)		(5	982 062)
37	10	449	595	Total transportation property less recorded depreciation and amortization (line 33 less line 36)		10	080 378
38	175	300		(737) Miscellaneous physical property		528	191
39	(95	759)		(738) Accrued depreciation—Miscellaneous physical property (p. 19)		(182	808)
40	79	541		Miscellaneous physical property less recorded depreciation (account 737 less 738)		345	383
41	10	529	136	Total properties less recorded depreciation and amortization (line 37 plus line 40)		10	425 761
				OTHER ASSETS AND DEFERRED CHARGES			
42	8	983		(741) Other assets		8	678
43				(742) Unamortized discount on long-term debt			
44	98	757		(743) Other deferred charges (p. 20)		105	454
45	107	740		Total other assets and deferred charges		114	132
46	13	643	777	TOTAL ASSETS		13	495 771

NOTE.—For page 5A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in short column (b₁) should reflect total book liability at the close of year. The entries in the short column (b₂) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)		Account or item (b)	Balance at close of year (c)	
			CURRENT LIABILITIES		
47			(751) Loans and notes payable (p. 20)		
48			(752) Traffic and car-service balances—Credit		
49	93	439	(753) Audited accounts and wages payable	150	968
50	114	712	(754) Miscellaneous accounts payable	116	552
51			(755) Interest matured unpaid		
52			(756) Dividends matured unpaid		
53	28	477	(757) Unmatured interest accrued	27	361
54			(758) Unmatured dividends declared		
55	387	615	(759) Accrued accounts payable	383	851
56			(760) Federal income taxes accrued	60	597
57	89	434	(761) Other taxes accrued	81	733
58	452	450	(763) Other current liabilities	446	046
59	1	166	127		
			Total current liabilities (exclusive of long-term debt due within one year)	1	267
			LONG-TERM DEBT DUE WITHIN ONE YEAR		
60	183	822	(764) Equipment obligations and other debt (pp. 5B and 8)	183	822
			(b ₁) Total issued		
			(b ₂) Held by or for respondent		
			LONG-TERM DEBT DUE AFTER ONE YEAR		
61	1	543	(765) Funded debt unmatured (p. 5B)	1	543
62	1	810	(766) Equipment obligations (p. 8)	1	626
63			(767) Receivers' and Trustees' securities (p. 5B)		
64			(768) Debt in default (p. 20)		
65			(769) Amounts payable to affiliated companies (p. 8)		
66	3	353	219	3	169
			Total long-term debt due after one year		
			RESERVES		
67	78	235	(771) Pension and welfare reserves	60	067
68	171	003	(772) Insurance reserves	159	698
69			(774) Casualty and other reserves		
70	249	238	Total reserves	219	765
			OTHER LIABILITIES AND DEFERRED CREDITS		
71			(781) Interest in default		
72			(782) Other liabilities		
73			(783) Unamortized premium on long-term debt		
74	236	874	(784) Other deferred credits (p. 20)	59	199
75			(785) Accrued depreciation—Leased property (p. 17)		
76	236	874	Total other liabilities and deferred credits	64	643
			SHAREHOLDERS' EQUITY		
			<i>Capital stock (Par or stated value)</i>		
77	3	000	(791) Capital stock issued—Total	3	000
78	3	000	000	3	000
79			Common stock (p. 5B)		
80			Preferred stock (p. 5B)		
81			(792) Stock liability for conversion		
82	3	000	(793) Discount on capital stock		
			Total capital stock	3	000
			<i>Capital Surplus</i>		
83			(794) Premiums and assessments on capital stock (p. 19)		
84			(795) Paid-in surplus (p. 19)		
85			(796) Other capital surplus (p. 19)		
86			Total capital surplus		
			<i>Retained Income</i>		
87			(797) Retained income—Appropriated (p. 19)		
88	5	454	(798) Retained income—Unappropriated (p. 22)	5	591
89	5	454	Total retained income	5	591
90	8	454	Total shareholders' equity	8	591
91	13	643	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	13	495

NOTE.—See page 5A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code \$ 272,203

(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below \$ 502,692

—Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code.

—Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

—Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

(c) (i) Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended \$ 355,713

(ii) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 784, Other deferred credits, at beginning of year—None

Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes \$ None

Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual \$ None

Other adjustments (indicate nature such as recapture on early disposition) \$ None

Total deferred investment tax credit in account 784 at close of year \$ None

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code \$ None

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investment since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code \$ None

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
			\$
			\$ None

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

NOTE: The amounts applicable to Item 3 are carried on books of the Atlanta and West Point Rail Road Company.

As recorded on books (Note)				
Item	Amount in dispute	Account Nos.		Amount not recorded
		Debit	Credit	
Per diem receivable	\$ None			\$ None
Per diem payable	None			None
Net amount	\$ None	xxxxxx	xxxxxx	\$ None

4. Amount (estimated, if necessary) of net income, or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts \$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$ None

6. Respondent carries a service interruption policy with The Imperial Insurance Company, Limited, indemnifying it against a maximum loss of \$6,953 for each day of total suspension of its operation by reason of a work stoppage (not exceeding 365 days of such suspension caused by a single work stoppage). Respondent may be obligated to pay additional premiums, subject to a maximum premium of \$139,100, inclusive of minimum premium, in the event such losses are sustained by the railroads.

670. FUNDED DEBT UNMATURED

Give particulars of the various issues of securities in accounts Nos. 764, "Equipment obligations and other debt due within one year" (excluding equipment obligations), and 765, "Funded debt unmatured," at close of the year. Funded debt, as here used, comprises all obligations maturing later than one year after date of issue in accordance with the instructions in the Uniform System of Accounts for Railroad Companies. Show

each issue separately, and make all necessary explanations in footnotes. For the purposes of this report, securities are considered to be *actually issued* when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. It should be noted that section 20a of

the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption. Entries in columns (k) and (l) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

Line No.	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	INTEREST PROVISIONS		Total amount nominally and actually issued (f)	Nominally issued and held by or for respondent (Identify pledged securities by symbol "P") (g)	Total amount actually issued (h)	Reacquired and held by or for respondent (Identify pledged securities by symbol "P") (i)	Actually outstanding at close of year (j)	INTEREST DURING YEAR	
				Rate percent per annum (d)	Dates due (e)						Accrued (k)	Actually paid (l)
1	First Mortgage	10-1	10-1		Apr. 1							
2	Gold Bonds	1928	1983	5%	Oct. 1	1 543 000		1 543 000		1 543 000	77 150	77 150
3												
4	TOTAL					1 543 000		1 543 000		1 543 000	77 150	77 150

5 Funded debt canceled: Nominally issued, \$ None Actually issued, \$ None
 6 Purpose for which issue was authorized† Construction; Issue of 10-1-28, was refinanced and extended on 11-7-58, by authority of I.C.C.

finance docket No. 20298. 690. CAPITAL STOCK

Give the particulars called for concerning the several classes and issues of capital stocks of the respondent outstanding at the close of the year, and make all necessary explanations in footnotes. For definition of securities *actually issued* and *actually outstanding* see instructions for schedule 670. It should be noted that section 20a of the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption.

Line No.	Class of stock (a)	Date issue was authorized† (b)	Par value per share (c)	Authorized† (d)	Authenticated (e)	PAR VALUE OF PAR VALUE OR SHARES OF NONPAR STOCK			ACTUALLY OUTSTANDING AT CLOSE OF YEAR		
						Nominally issued and held by or for respondent (Identify pledged securities by symbol "P") (f)	Total amount actually issued (g)	Reacquired and held by or for respondent (Identify pledged securities by symbol "P") (h)	Par value of par-value stock (i)	Shares Without Par Value	
11	Common	3-15-83	\$ 100	3 000 000	3 000 000		3 000 000		3 000 000	Number (j)	Book value (k)
12											
13											
14											

15 Par value of par value or book value of nonpar stock canceled: Nominally issued, \$ None Actually issued, \$ None
 16 Amount of receipts outstanding at the close of the year for installments received on subscriptions for stocks None
 17 Purpose for which issue was authorized† Construction of Railroad.
 18 The total number of stockholders at the close of the year was 233.

695. RECEIVERS' AND TRUSTEES' SECURITIES

Give particulars of evidences of indebtedness issued and payment of equipment obligations assumed by receivers and trustees under orders of a court as provided for in account No. 767, "Receivers' and trustees' securities." For definition of securities *actually issued*, and *actually outstanding*, see instructions for schedule 670.

Line No.	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	INTEREST PROVISIONS		Total par value authorized† (f)	TOTAL PAR VALUE HELD BY OR FOR RESPONDENT AT CLOSE OF YEAR		Total par value actually outstanding at close of year (i)	INTEREST DURING YEAR	
				Rate percent per annum (d)	Dates due (e)		Nominally issued (g)	Nominally outstanding (h)		Accrued (j)	Actually paid (k)
21											
22											
23						None					
24											
25											
26	TOTAL										

† By the State Board of Railroad Commissioners, or other public authority, if any, having control over the issue of securities; if no public authority has such control, state the purpose and amounts as authorized by the board of directors and approved by stockholders.

701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in accounts 731, "Road and equipment property," and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) or (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be explained. All changes made during the year should be analyzed by primary accounts.

3. Report on line 35 amounts not includable in the primary road accounts. The items reported should be briefly identified and explained in a footnote on page 6. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed sub- or column headings without specific authority from the Commission.

Line No.	Account (a)	Balance at beginning of year (b)		Gross charges during year (c)		Credits for property retired during year (d)		Balance at close of year (e)	
		\$		\$		\$		\$	
1	(1) Engineering.....	157	637			1	126	156	511
2	(2) Land for transportation purposes.....	252	009					252	009
3	(2½) Other right-of-way expenditures.....								
4	(3) Grading.....	1	318 968	6	374		750	1	324 592
5	(5) Tunnels and subways.....								
6	(6) Bridges, trestles, and culverts.....	1	377 605	9	971	6	374	1	381 202
7	(7) Elevated structures.....								
8	(8) Ties.....	482	360	4	322	11	848		474 834
9	(9) Rails.....	1	419 874	171	645	108	132	1	483 387
10	(10) Other track material.....	1	062 784	107	175	57	525	1	112 434
11	(11) Ballast.....	540	049	34	940	2	731	572	258
12	(12) Track laying and surfacing.....	446	602	24	056	8	399	462	259
13	(13) Fences, snowsheds, and signs.....	11	651				2	11	649
14	(16) Station and office buildings.....	346	313	1	988	44	958	303	343
15	(17) Roadway buildings.....	15	762	2	966	12	559	6	169
16	(18) Water stations.....								
17	(19) Fuel stations.....	44	322			3	116	41	206
18	(20) Shops and enginehouses.....	693	050	1	195	457	222	237	023
19	(21) Grain elevators.....								
20	(22) Storage warehouses.....								
21	(23) Wharves and docks.....								
22	(24) Coal and ore wharves.....								
23	(25) TOFC/COFC terminals.....	2	429					2	429
24	(26) Communication systems.....	130	261	5	405	4	917	130	749
25	(27) Signals and interlockers.....	317	986	48	315	31	213	335	088
26	(29) Power plants.....								
27	(31) Power-transmission systems.....	17	073				473	15	600
28	(35) Miscellaneous structures.....	1	645				388	1	257
29	(37) Roadway machines.....	203	261	18	797			222	058
30	(38) Roadway small tools.....	5	749					5	749
31	(39) Public improvements—Construction.....	86	394					86	394
32	(43) Other expenditures—Road.....								
33	(44) Shop machinery.....	178	907	12	972	81	868	110	011
34	(45) Power-plant machinery.....	12	084					12	084
35	Other (specify and explain).....								
36	TOTAL EXPENDITURES FOR ROAD.....	9	124 775	450	121	833	601	8	741 295
37	(52) Locomotives.....	2	872 799	1	068			2	873 867
38	(53) Freight-train cars.....	4	167 014	13	613	89	016	4	091 611
39	(54) Passenger-train cars.....								
40	(55) Highway revenue equipment.....								
41	(56) Floating equipment.....								
42	(57) Work equipment.....	125	929	29	516	14	150	141	295
43	(58) Miscellaneous equipment.....	52	738	7	354	3	886	56	206
44	TOTAL EXPENDITURES FOR EQUIPMENT.....	7	218 480	51	551	107	052	7	162 979
45	(71) Organization expenses.....								
46	(76) Interest during construction.....	121	209				362	120	847
47	(77) Other expenditures—General.....	28	929				73	28	856
48	TOTAL GENERAL EXPENDITURES.....	150	138				435	149	703
49	TOTAL.....	16	493 393	501	672	941	088	16	053 977
50	(90) Other elements of investment.....								
51	(90) Construction work in progress.....	35	484	(27)	021			8	463
52	GRAND TOTAL.....	16	528 877	474	651	941	088	16	062 440

901. PROPRIETARY COMPANIES

Give particulars called for regarding each inactive proprietary corporation of the respondent (i. e., one all of whose outstanding stocks or obligations are held by or for the respondent without

any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or

controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote.

Line No.	Name of proprietary company (a)	MILEAGE OWNED BY PROPRIETARY COMPANY					Investment in transportation property (accounts Nos. 731 and 732) (g)	Capital stock (account No. 791) (h)	Unmatured funded debt (account No. 766) (i)	Debt in default (account No. 768) (j)	Amounts payable to affiliated companies (account No. 769) (k)
		Road (b)	Second and additional main tracks (c)	Passing tracks, crossovers, and turnouts (d)	Way switching tracks (e)	Yard switching tracks (f)					
1											
2											
3											
4											
5											
6											

901. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of the amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If

any such debt is evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include interest accruals and interest payments on nonnegotiable debt retired during the year, even though no

portion of the issue remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)	Balance at close of year (d)	Interest accrued during year (e)	Interest paid during year (f)
		%	\$	\$	\$	\$
21						
22						
23						
24						
25						
26						
	TOTAL		None			

902. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in the balance outstanding in accounts Nos. 764, "Equipment obligations and other debt due within one year," and 766, "Equipment obligations," at the close of the year. In

column (a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units covered by the obligation together with other details of identification. In column (c) show current rate of

interest, in column (d) show the contract price at which the equipment is acquired, and in column (e) the amount of cash paid upon acceptance of the equipment.

Line No.	Designation of equipment obligation (a)	Description of equipment covered (b)	Current rate of interest (c)	Contract price of equipment acquired (d)	Cash paid on acceptance of equipment (e)	Actually outstanding at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
			%	\$	\$	\$	\$	\$
	Conditional Sale Agreements:							
41	Ga. RR Bk. & Tr. Co.	20-Steel Box Cars	4.2	296 179	59 779	86 680	3 944	4 054
42	Ga. RR Bk. & Tr. Co.	50-70 Ton Triple Hoppers	4.5	532 866	106 626	206 016	9 963	9 963
43	Prov. Life & Acc. Ins.	50-Pulpwood Rack Cars	5.00	342 000	None	275 500	14 804	14 963
44	1st Nat'l Bk. of Montg.	1-Diesel Loco. No. 701	6.25	214 375	175	135 660	7 760	7 959
45	1st Nat'l Bk. of Montg.	1-Diesel Loco. No. 702	6.25	185 699	299	129 780	7 559	7 559
46	1st Nat'l Bk. of Montg.	3-Diesel Loco. 705-6-7	6.00	659 913	2 913	547 500	29 554	30 201
47	1st Nat'l Bk. of Atla.	25-Wood Chip Hopper Cars	6.00	519 918	51 828	429 083	23 463	23 463
48								
49								
50				2 750 950	221 620	1 810 219	97 047	98 162

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 1001 AND 1002

1. Schedules 1001 and 1002 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of other corporations held by respondent at the close of the year specifically as investments, including obligations of the United States, of a State or local government, or of an individual, so held, in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; 722, "Other investments"; and 717, "Insurance and other funds"; investments made, disposed of, or written down during the year; and dividends and interest credited to income. Securities of affiliated companies are reportable in schedule No. 1001, and securities of nonaffiliated companies in schedule No. 1002. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, stockyards, express service and facilities, electric railway highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 33 of this form.

9. Classify the securities according to the classification given above, showing the subclass by means of letters and figures in columns (a) and (b). Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

10. Entries in column (c) should show date of maturity of bonds and other evidences of indebtedness. Obligations of the same designation which mature serially may be reported as "Serially 19..... to 19....."

11. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (j), and (l) of schedule No. 1001 and in columns (d), (e), (f), (g), (i), and (k) of schedule No. 1002. In reporting advances, the columns mentioned should be left blank. If any advances are pledged, give particulars in a footnote.

12. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein.

13. These schedules should not include any securities issued or assumed by respondent.

1001. INVESTMENTS IN AFFILIATED COMPANIES (See page 9 for Instructions)

Line No.	Ac-count No.	Class No.	Name of issuing company and description of security held, also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR							
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
					Pledged		Unpledged		In sinking, insurance, and other funds		Total per value	
	(a)	(b)	(c)	(d)	(e)		(f)		(g)		(h)	
1	721	A-2	The Pullman Company (Stocks)	%	\$		\$	5 850	\$		\$	5 850
2												
3												
4												
5												
6												
7												
8												
9												
10												

1002. OTHER INVESTMENTS (See page 9 for Instructions)

Line No.	Ac- count No.	Class No.	Name of issuing company or government and description of security held, also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR											
				PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR											
				Pledged (d)			Unpledged (e)			In sinking, insurance, and other funds (f)			Total per value (g)		
(a)	(b)	(c)				\$			\$			\$			
21	722	D-1	Railway Express Agency, Inc.												
22															
23															
24															
25															
26															
27															
28															
29															
30															
31															

1001. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR			Line No.	
Total book value			Par value		Book value	Par value		Book value*		Selling price		Rate	Amount credited to income			
(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)			
\$	16	380	\$		\$		\$		\$		\$		%	\$	None	1
																2
																3
																4
																5
																6
																7
																8
																9
																10

1002. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									DIVIDENDS OR INTEREST DURING YEAR			Line No.			
Total book value			Par value			Book value			Par value			Book value*			Selling price			Rate	Amount credited to income		
(h)			(i)			(j)			(k)			(l)			(m)			(n)	(o)		
\$			\$			\$			\$			\$			\$			%	\$		
	28	916																		None	21
																					22
																					23
																					24
																					25
																					26
																					27
																					28
																					29
																					30
	28	916																		None	31

*Identify all entries in this column which represent a reduction in the book value of securities by symbol and give full explanation in a footnote to each case.

1261. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedule 1001, as well as those owned or controlled by any other organization or individual whose action respondent is enabled to determine.

3. Investments in U. S. Treasury obligations may be combined in a single item.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made (list on same line in second section and in same order as in first section)	INVESTMENTS AT CLOSE OF YEAR				INVESTMENTS MADE DURING YEAR			
			Total par value		Total book value		Par value		Book value	
			(c)		(d)		(e)		(f)	
	(a)	(b)	\$		\$		\$		\$	
1										
2										
3										
4										
5										
6										
7										
8		None								
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20										
21										
22										
23										
24										

Line No.	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR									Names of subsidiaries in connection with things owned or controlled through them
	Par value			Book value			Selling price			
	(g)			(h)			(i)			
	\$			\$			\$			
1										
2										
3										
4										
5										
6										
7										None
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20										
21										
22										
23										
24										

1302. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the com-

posite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account No. 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes non-depreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	OWNED AND USED				LEASED FROM OTHERS			
		DEPRECIATION BASE		Annual composite rate (percent) (d)		DEPRECIATION BASE		Annual composite rate (percent) (g)	
		At beginning of year (b)	At close of year (e)			At beginning of year (f)	At close of year (h)		
		\$	\$	%		\$	\$	%	
1	ROAD								
2	(1) Engineering	157 697	156 530	0 90					
3	(2½) Other right-of-way expenditures								
4	(3) Grading	1 325 343	1 324 594	0 02					
5	(5) Tunnels and subways								
6	(6) Bridges, trestles, and culverts	1 371 230	1 381 201	1 39					
7	(7) Elevated structures								
8	(13) Fences, snowsheds, and signs	11 651	11 649	1 99					
9	(16) Station and office buildings	346 313	303 343	1 47					
10	(17) Roadway buildings	15 762	6 169	1 64					
11	(18) Water stations								
12	(19) Fuel stations	44 322	41 205	1 00					
13	(20) Shops and enginehouses	536 325	237 023	2 01					
14	(21) Grain elevators								
15	(22) Storage warehouses								
16	(23) Wharves and docks								
17	(24) Coal and ore wharves								
18	(25) TOFC/COFC terminals	2 429	2 429	0 71					
19	(26) Communication systems	135 305	130 748	1 32					
20	(27) Signals and interlockers	317 985	311 433	2 39					
21	(29) Power plants								
22	(31) Power-transmission systems	17 074	16 600	2 16					
23	(35) Miscellaneous structures	1 645	1 257						
24	(37) Roadway machines	171 701	222 059						
25	(39) Public improvements—Construction	86 395	86 394	1 85					
26	(44) Shop machinery	178 906	105 671						
27	(45) Power-plant machinery	12 084	12 084	1 86					
28	All other road accounts	2 734 127	3 939 859	2 81					
29	Amortization (other than defense projects)								
30	Total road	8 466 294	8 290 248	1 84					
31	EQUIPMENT								
32	(52) Locomotives	2 872 797	2 873 865	4 13					
33	(53) Freight-train cars	4 086 959	4 023 018	3 13					
34	(54) Passenger-train cars								
35	(55) Highway revenue equipment								
36	(56) Floating equipment								
37	(57) Work equipment	113 833	141 294	1 62					
38	(58) Miscellaneous equipment	52 739	56 207	7 85					
39	Total equipment	7 126 328	7 094 384	3 54					
40	GRAND TOTAL	15 592 622	15 384 632	xx	xx			xx	xx

(*) Accounts 1, 3, and 39 include nondepreciable property.

Note 1: No depreciation accruals recorded on fully depreciated accounts 35, 37, and 44.

1303. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includable in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 29 and 38 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE						Annual composite rate (percent)	
		Beginning of year (b)			Close of year (c)			(d)	
		\$			\$				%
1	ROAD								
2	(1) Engineering.....								
3	(2½) Other right-of-way expenditures.....								
4	(3) Grading.....								
5	(5) Tunnels and subways.....								
6	(6) Bridges, trestles, and culverts.....								
7	(7) Elevated structures.....								
8	(13) Fences, snowsheds, and signs.....								
9	(16) Station and office buildings.....								
10	(17) Roadway buildings.....								
11	(18) Water stations.....								
12	(19) Fuel stations.....								
13	(20) Shops and enginehouses.....								
14	(21) Grain elevators.....								
15	(22) Storage warehouses.....			None					
16	(23) Wharves and docks.....								
17	(24) Coal and ore wharves.....								
18	(25) TOFC/COFC terminals.....								
19	(26) Communication systems.....								
20	(27) Signals and interlockers.....								
21	(29) Power plants.....								
22	(31) Power-transmission systems.....								
23	(35) Miscellaneous structures.....								
24	(37) Roadway machines.....								
25	(39) Public improvements—Construction.....								
26	(44) Shop machinery.....								
27	(45) Power-plant machinery.....								
28	All other road accounts.....								
29	Total road.....								
30	EQUIPMENT								
31	(52) Locomotives.....								
32	(53) Freight-train cars.....								
33	(54) Passenger-train cars.....								
34	(55) Highway revenue equipment.....								
35	(56) Floating equipment.....			None					
36	(57) Work equipment.....								
37	(58) Miscellaneous equipment.....								
38	Total equipment.....								
39	GRAND TOTAL.....							XX	XX

1501. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 1502 for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in red or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 29.

Line No.	Account (a)	Balance at beginning of year (b)		CREDITS TO RESERVE DURING THE YEAR		DEBITS TO RESERVE DURING THE YEAR		Balance at close of year (g)	
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
		\$		\$	\$	\$	\$	\$	
1	ROAD								
2	(1) Engineering	34	727	1	411		775		35 362
3	(2½) Other right-of-way expenditures								
4	(3) Grading	6	500		265				6 765
5	(5) Tunnels and subways								
6	(6) Bridges, trestles, and culverts	799	787	19	262				819 049
7	(7) Elevated structures								
8	(13) Fences, snowsheds, and signs	10	472		232		2		10 702
9	(16) Station and office buildings	243	797	4	466	43	284	679	204 300
10	(17) Roadway buildings	2	353		101	11	235		(8 781)
11	(18) Water stations								
12	(19) Fuel stations	8	960		411	3	116		6 255
13	(20) Shops and enginehouses	309	111	4	761	61	664	82 007	170 201
14	(21) Grain elevators								
15	(22) Storage warehouses								
16	(23) Wharves and docks								
17	(24) Coal and ore wharves								
18	(25) TOFC/COFC terminals		12		61				752
19	(26) Communication systems	128	163		933				129 890
20	(27) Signals and interlockers	201	712	7	437		28 593		180 556
21	(29) Power plants								
22	(31) Power-transmission systems	10	254		358		473		10 139
23	(35) Miscellaneous structures	1	656				386		1 268
24	(37) Roadway machines	93	214						93 214
25	(39) Public improvements—Construction	32	705	1	598				34 303
26	(44) Shop machinery*	227	606			69	898		157 708
27	(45) Power-plant machinery*	10	883		225				11 108
28	All other road accounts	981	967	110	637	4	848	89 598	1 007 854
29	Amortization (other than defense projects)								
30	Total road	3	103 879	152	158	6	321	309 026	82 686
31	EQUIPMENT								
32	(52) Locomotives	1	194 947	118	653				1 313 600
33	(53) Freight-train cars	1	532 141	126	007		59 958		1 598 190
34	(54) Passenger-train cars								
35	(55) Highway revenue equipment								
36	(56) Floating equipment								
37	(57) Work equipment	88	343	2	291		1 880		88 754
38	(58) Miscellaneous equipment	22	303	4	410		3 567		23 146
39	Total equipment	2	837 734	251	361		65 405		3 023 690
40	GRAND TOTAL	5	941 613	403	519	6	321	374 431	82 686

*Chargeable to account 222.

Note: Line 9 Column (f) to transfer depreciation from Station and office buildings to Line 18, Column (d) TOFC/COFC terminals in accordance with letter from I.C.C. received February 11, 1972, file ACV-H (our file 2155).
Column (f) Line 13 represents transfer of depreciation to account 737, due to lease of property to outside parties. Column (d) Lines 19 and 28 represent excess salvage over book value of property retired.

1502. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others,

the depreciation charges for which are not includable in operating expenses of the respondent. (See schedule 1501 for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (g) for any primary account should be shown in red or designated "Dr."

Line No.	Account (a)	Balance at beginning of year (b)			CREDITS TO RESERVE DURING THE YEAR				DEBITS TO RESERVE DURING THE YEAR				Balance at close of year (g)				
					Charges to others (c)		Other credits (d)		Retirements (e)		Other debits (f)						
		\$			\$				\$			\$			\$		
1	ROAD																
2	(1) Engineering.....																
3	(2½) Other right-of-way expenditures.....																
4	(3) Grading.....																
5	(5) Tunnels and subways.....																
6	(6) Bridges, trestles, and culverts.....																
7	(7) Elevated structures.....							None									
8	(13) Fences, snowsheds, and signs.....																
9	(16) Station and office buildings.....																
10	(17) Roadway buildings.....																
11	(18) Water stations.....																
12	(19) Fuel stations.....																
13	(20) Shops and enginehouses.....																
14	(21) Grain elevators.....																
15	(22) Storage warehouses.....																
16	(23) Wharves and docks.....																
17	(24) Coal and ore wharves.....																
18	(25) TOFC/COFC terminals.....																
19	(26) Communication systems.....																
20	(27) Signals and interlockers.....																
21	(29) Power plants.....																
22	(31) Power-transmission systems.....																
23	(35) Miscellaneous structures.....																
24	(37) Roadway machines.....																
25	(39) Public improvements—Construction.....																
26	(44) Shop machinery.....																
27	(45) Power-plant machinery.....																
28	All other road accounts.....																
29	Total road.....																
30	EQUIPMENT																
31	(52) Locomotives.....							None									
32	(53) Freight-train cars.....																
33	(54) Passenger-train cars.....																
34	(55) Highway revenue equipment.....																
35	(56) Floating equipment.....																
36	(57) Work equipment.....																
37	(58) Miscellaneous equipment.....																
38	Total equipment.....																
39	GRAND TOTAL.....							None									

1503. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includable in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account	Balance at beginning of year	CREDITS TO RESERVE DURING THE YEAR				DEBITS TO RESERVE DURING THE YEAR				Balance at close of year	
			Charges to operating expenses		Other credits		Retirements		Other debits			
	(a)	(b)	(c)		(d)		(e)		(f)		(g)	
		\$			\$			\$			\$	
1	ROAD											
2	(1) Engineering.....				None							
3	(2½) Other right-of-way expenditures.....											
4	(3) Grading.....											
5	(5) Tunnels and subways.....											
6	(6) Bridges, trestles, and culverts.....											
7	(7) Elevated structures.....											
8	(13) Fences, snowsheds, and signs.....											
9	(16) Station and office buildings.....											
10	(17) Roadway buildings.....											
11	(18) Water stations.....											
12	(19) Fuel stations.....											
13	(20) Shops and enginehouses.....											
14	(21) Grain elevators.....											
15	(22) Storage warehouses.....											
16	(23) Wharves and docks.....											
17	(24) Coal and ore wharves.....											
18	(25) TOFC/COFC terminals.....											
19	(26) Communication systems.....											
20	(27) Signals and interlocks.....											
21	(29) Power plants.....											
22	(31) Power-transmission systems.....											
23	(35) Miscellaneous structures.....											
24	(37) Roadway machines.....											
25	(39) Public improvements—Construction.....											
26	(44) Shop machinery.....											
27	(45) Power-plant machinery.....											
28	All other road accounts.....											
29	Total road.....											
30	EQUIPMENT											
31	(52) Locomotives.....				None							
32	(53) Freight-train cars.....											
33	(54) Passenger-train cars.....											
34	(55) Highway revenue equipment.....											
35	(56) Floating equipment.....											
36	(57) Work equipment.....											
37	(58) Miscellaneous equipment.....											
38	TOTAL EQUIPMENT.....											
39	GRAND TOTAL.....				None							

*Chargable to account 2222.

1605. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the year and all credits and debits during the year in reserve account No. 736, "Amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000

or more, or by single entries as "Total road" in line 28. If reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE												RESERVE											
		Debits during year (b)			Credits during year (c)			Adjustments (d)			Balance at close of year (e)			Credits during year (f)			Debits during year (g)			Adjustments (h)			Balance at close of year (i)		
		\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX
1	ROAD:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
2																									
3	Minor items, each less																								
4	than \$100,000					43	017					2	325					43	017					2	325
5																									
6																									
7																									
8																									
9																									
10																									
11																									
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20																									
21																									
22																									
23																									
24																									
25																									
26																									
27																									
28	TOTAL ROAD					43	017					2	325					43	017					2	325
29	EQUIPMENT:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	
30	(52) Locomotives																								
31	(53) Freight-train cars					6	926					85	401					6	926					85	401
32	(54) Passenger-train cars																								
33	(55) Highway revenue equipment																								
34	(56) Floating equipment																								
35	(57) Work equipment																								
36	(58) Miscellaneous equipment																								
37	Total equipment					6	926					85	401					6	926					85	401
38	GRAND TOTAL					49	943					87	726					49	943					87	726

1607. DEPRECIATION RESERVE—MISCELLANEOUS PHYSICAL PROPERTY

Give particulars of the credits and debits during the year to account No. 738, "Accrued depreciation—Miscellaneous physical property," for each item or group of property for which depreciation was accrued; also the balances at the beginning of the year and at the close of the year in the reserve for each such item or group of property.

Show in column (f) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account. Each item amounting to \$50,000 or more should be stated; items less than \$50,000 may be combined in a single entry designated "Minor items, each less than \$50,000."

Line No.	Item (Kind of property and location) (a)	Balance at beginning of year (b)			Credits during year (c)			Debits during year (d)			Balance at close of year (e)			Rates (percent) (f)		Base (g)		
		\$			\$			\$			\$			%		\$		
1	Minor items, each less																	
2	than \$50,000		95	759		*87	049					182	808	1	50		416	728
3																		
4	*Column (c) Line 2																	
5	compromises \$5,042 accruals																	
6	plus \$82,007, an amount																	
7	transferred from Account																	
8	735, due to lease of minor																	
9	items of property to out-																	
10	side parties.																	
11																		
12																		
13																		
14																		
15	TOTAL		95	759		87	049					182	808	1	50		416	728

1608. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted, and in column (b) insert the contra account number to which the amount stated in column (c), (d), or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.					
			794. Premiums and assessments on capital stock (c)		795. Paid-in surplus (d)		796. Other capital surplus (e)	
31	Balance at beginning of year	X X X	\$	None	\$	None	\$	None
32	Additions during the year (describe):							
33								
34								
35								
36								
37	Total additions during the year	X X X						
38	Deductions during the year (describe):							
39								
40								
41								
42	Total deductions	X X X						
43	Balance at close of year	X X X		None		None		None

1609. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)			Debits during year (c)			Balance at close of year (d)		
		\$			\$			\$		
61	Additions to property through retained income									
62	Funded debt retired through retained income									
63	Sinking fund reserves									
64	Miscellaneous fund reserves									
65	Retained income—Appropriated (not specifically invested)									
66	Other appropriations (specify):									
67						None				
68										
69										
70										
71										
72										
73										
74	TOTAL									

1701. LOANS AND NOTES PAYABLE

Give particulars of the various creditors and the character of the transactions involved in the current liability account No. 751, "Loans and notes payable."

List every item in excess of \$100,000, giving the information indicated in the column headings.

For creditors whose balances were severally less than \$100,000, a single

entry may be made under a caption "Minor accounts, each less than \$100,000."

Entries in columns (g) and (h) should include interest accruals and interest payments on loans and notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

Line No.	Name of creditor (a)	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
					%	\$	\$	\$
1								
2								
3								
4								
5								
6								
7								
8								
9								
TOTAL						None		

1702. DEBT IN DEFAULT

Give particulars for amounts included in Balance Sheet Account No. 768, "Debt in default," giving particulars for each security outstanding even though the amount be less than \$100,000.

Entries in columns (g) and (h) should include interest accruals and

interest payments on matured funded debt retired during the year, even though no portion of the debt remained outstanding at the close of the year.

Line No.	Name of security (a)	Reason for nonpayment at maturity (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Total par value actually outstanding at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
					%	\$	\$	\$
21								
22								
23								
24								
25								
26								
TOTAL						None		

1703. OTHER DEFERRED CHARGES

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry

designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)
		\$
41	Minor items, each less than \$100,000	105 454
42		
43		
44		
45		
46		
47		
48		
49		
50	TOTAL	105 454

1704. OTHER DEFERRED CREDITS

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry

designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)
		\$
61	Minor items, each less than \$100,000	59 199
62		
63		
64		
65		
66		
67		
68		
69	TOTAL	59 199

1801. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies. All contra entries hereunder should be indicated in parentheses.

2. Any unusual accruals involving substantial amounts included in columns (b) and (d) on lines 9 to 63, inclusive, should be fully explained in a footnote.

3. Give the particulars called for on lines 71 to 92, inclusive, with respect to net accruals of taxes on railway property and U.S. Government taxes. Substantial adjustments included in the amounts reported should be explained.

4. On page 21A show an analysis and distribution of Federal income taxes.

Line No.	Item (a)	Amount applicable to the year (b)			Line No.	Item (c)	Amount applicable to the year (d)		
		\$					\$		
1	ORDINARY ITEMS	xx	xx	xx	51	FIXED CHARGES	xx	xx	xx
2	RAILWAY OPERATING INCOME	xx	xx	xx	52	(542) Rent for leased roads and equipment (p. 27)			
3	(501) Railway operating revenues (p. 23)	5	314	053	53	(546) Interest on funded debt:	xx	xx	xx
4	(531) Railway operating expenses (p. 24)	4	205	167	54	(a) Fixed interest not in default		174	197
5	Net revenue from railway operations	1	108	886	55	(b) Interest in default			
6	(532) Railway tax accruals		429	867	56	(547) Interest on unfunded debt			
7	Railway operating income		679	019	57	(548) Amortization of discount on funded debt			
8	RENT INCOME	xx	xx	xx	58	Total fixed charges		174	197
9	(503) Hire of freight cars and highway revenue freight equipment—Credit balance		26	068	59	Income after fixed charges (lines 50, 56)		316	539
10	(504) Rent from locomotives				60	OTHER DEDUCTIONS	xx	xx	xx
11	(506) Rent from passenger-train cars				61	(546) Interest on funded debt:	xx	xx	xx
12	(506) Rent from floating equipment				62	(c) Contingent interest			
13	(507) Rent from work equipment			623	63	Ordinary income (lines 59, 62)		316	539
14	(508) Joint facility rent income		80	905					
15	Total rent income		107	596					
16	RENTS PAYABLE	xx	xx	xx	64	EXTRAORDINARY AND PRIOR PERIOD ITEMS	xxx	xx	xx
17	(536) Hire of freight cars and highway revenue freight equipment—Debit balance		391	162	65	(570) Extraordinary items - Net Cr. (Dr.) (p. 21B)		None	
18	(537) Rent for locomotives		18	920	66	(580) Prior period items - Net Cr. (Dr.) (p. 21B)		None	
19	(538) Rent for passenger-train cars				67	(590) Federal income taxes on extraordinary and prior period items - Debit (Credit) (p. 21B)		None	
20	(539) Rent for floating equipment				68	Total extraordinary and prior period items - Cr. (Dr.)		None	
21	(540) Rent for work equipment			217	69	Net income transferred to Retained Income		316	539
22	(541) Joint facility rents		52	954		Unappropriated		None	
23	Total rents payable		463	253					
24	Net rents (lines 15, 23)		(355)	657	70	ANALYSIS OF ACCOUNT 532, RAILWAY TAX ACCRUALS	xx	xx	xx
25	Net railway operating income (lines 7, 24)		323	362	71	United States Government taxes:	xx	xx	xx
26	OTHER INCOME	xx	xx	xx	72	Income taxes		70	354
27	(502) Revenue from miscellaneous operations (p. 24)				73	Old age retirement		237	335
28	(509) Income from lease of road and equipment (p. 27)				74	Unemployment insurance		45	599
29	(510) Miscellaneous rent income (p. 25)		96	295	75	All other United States taxes			495
30	(511) Income from nonoperating property (p. 25)		22	553	76	Total—U.S. Government taxes		353	783
31	(512) Separately operated properties—Profit				77	Other than U.S. Government taxes:	xx	xx	xx
32	(513) Dividend income				78	Alabama		75	336
33	(514) Interest income		59	675	79	Georgia			690
34	(516) Income from sinking and other reserve funds				80	Mexican			53
35	(517) Release of premiums on funded debt				81	New York			4
36	(518) Contributions from other companies (p. 27)				82	Louisiana			1
37	(519) Miscellaneous income (p. 25)			923	83				
38	Total other income		179	446	84				
39	Total income (lines 25, 38)		502	808	85				
40	MISCELLANEOUS DEDUCTIONS FROM INCOME	xx	xx	xx	86				
41	(534) Expenses of miscellaneous operations (p. 24)				87				
42	(535) Taxes on miscellaneous operating property (p. 24)				88				
43	(543) Miscellaneous rents (p. 25)			10	89				
44	(544) Miscellaneous tax accruals		7	537	90				
45	(545) Separately operated properties—Loss				91	Total—Other than U.S. Government taxes		76	084
46	(549) Maintenance of investment organization				92	Grand Total—Railway tax accruals (account 532)		429	867
47	(550) Income transferred to other companies (p. 27)								
48	(551) Miscellaneous income charges (p. 25)		4	525					
49	Total miscellaneous deductions		12	072					
50	Income available for fixed charges (lines 26, 49)		490	736					

*Enter name of State.

NOTE.—See page 21B for explanatory notes, which are an integral part of the Income Account for the Year.

1801. INCOME ACCOUNT FOR THE YEAR -- Continued

ANALYSIS OF FEDERAL INCOME TAXES

Line No.	Item (a)	Amount (b)	
101	Provision for income taxes based on taxable net income recorded in the accounts for the year	\$	152,984
102	Net decrease (or increase) in tax because of computing book depreciation under Commission rules and computing tax depreciation using the items listed below	\$	(11,668)
	- Accelerated depreciation under section 167 of the Internal Revenue Code.		
	- Guideline lives pursuant to Revenue Procedure 62-21.		
	- Guideline lives under Class Life System (Asset Depreciation Range) as provided in the Revenue Act of 1971.		
103	Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation	\$	20,908
104	(a) Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit.		
	Flow-through		
	Deferral		
	(b) If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit	\$	(69,296)
	(c) If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year	\$	
	Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes		None
	Balance of current year's investment tax credit used to reduce current year's tax accrual	\$	(69,296)
	Add amount of prior years' deferred investment tax credits being amortized and used to reduce current year's tax accrual		None
	Total decrease in current year's tax accrual resulting from use of investment tax credits	\$	(69,296)
105	Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis use for book depreciation	\$	None
106	Net decrease (or increase) because of amortization of certain rights-of-way investment under section 185 of the Internal Revenue Code		None
	Tax consequences, material in amount, of other unusual and significant items excluded from the income recorded in the accounts for the year or where tax consequences are disproportionate to related amounts recorded in income accounts: (Describe)		
107	.....	
108	.....	
109	.....	
110	.....	
111	.....	
112	.....	
113	.....	
114	.....	
115	.....	
116	.....		92,928
117	Net applicable to the current year		(22,574)
118	Adjustments applicable to previous years (net debit or credit), except carry-backs and carry-overs		None
119	Adjustments for carry-backs		None
120	Adjustments for carry-overs		70,354
121	Total		
	Distribution:		
122	Account 532		70,354
123	Account 590		None
124	Other (Specify)		None
125	.....		None
126	Total		70,354

NOTE: The amount shown on line 72 should equal line 122; the amount shown on line 121 should equal line 126.

INCOME ACCOUNT FOR THE YEAR—EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice; and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential effect on net income for the year need not be reported. If carrier

has nothing to report, insert the word "None." The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in the section below Schedule 1801, "Income account for the year," pertaining to the analysis of Federal income taxes. However, the explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590 "Federal income taxes on extraordinary and prior period items" are to be disclosed below.

None

1901. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.

3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)		Remarks (c)
	CREDITS	\$		
1	(602) Credit balance transferred from Income (p. 21)-----	316	539	
2	(606) Other credits to retained income†-----			Net of Federal income taxes \$ <u>None</u>
3	(622) Appropriations released-----			
4	Total-----	316	539	
	DEBITS			
5	(612) Debit balance transferred from Income (p. 21)-----			
6	(616) Other debits to retained income†-----			Net of Federal income taxes \$ <u>None</u>
7	(620) Appropriations for sinking and other reserve funds-----			
8	(621) Appropriations for other purposes-----			
9	(623) Dividends (p. 23)-----	180	000	✓
10	Total-----	180	000	
		136	539	
11	Net increase during year*-----	5	454 497	
12	Balance at beginning of year (p. 5)*-----	5	591 036	
13	Balance at end of year (carried to p. 5)*-----			

* Amount in parentheses indicates debit balance.

† Show principal items in detail.

1902. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. 2. If any obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote. 3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 1901.

Line No.	Name of security on which dividend was declared (a)	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared (d)	Dividends (account \$23) (e)		DATES	
		Regular (b)	Extra (c)				Declared (f)	Payable (g)
31	Capital Stock	3%		\$ 3 000 000	\$	90 000	7-25-72	8-1-72
32	Capital Stock	3%		3 000 000		90 000	10-24-72	12-7-72
33								
34								
35								
36								
37								
38								
39								
40								
41								
42								
43				TOTAL		180 000		

2001. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies. The proportion of joint traffic receipts belonging to other carriers should not be included. 2. Any unusual accruals involving substantial amounts included in columns (b) and (d) should be fully explained in a footnote.

Line No.	Class of railway operating revenue (a)	Amount of revenue for the year (b)			Class of railway operating revenue (c)	Amount of revenue for the year (d)		
		\$	xx	xx		\$	xx	xx
	TRANSPORTATION—RAIL LINE				INCIDENTAL			
1	(101) Freight*	5	234	194	(131) Dining and buffet			
2	(102) Passenger*				(132) Hotel and restaurant			
3	(103) Baggage				(133) Station, train, and boat privileges			
4	(104) Sleeping car				(135) Storage—Freight			
5	(105) Parlor and chair car				(137) Demurrage		27	129
6	(106) Mail				(138) Communication			
7	(107) Express				(139) Grain elevator			
8	(108) Other passenger-train				(141) Power			
9	(109) Milk				(142) Rents of buildings and other property		13	355
10	(110) Switching*		45	417	(143) Miscellaneous		4	097
11	(113) Water transfers				Total incidental operating revenue		44	581
12	Total rail-line transportation revenue	5	279	611	JOINT FACILITY			
13					(151) Joint facility—Cr			728
14					(152) Joint facility—Dr		10	867
15					Total joint facility operating revenue		10	139
16					Total railway operating revenues		5	314 053

*Report hereunder the charges to these accounts representing payments made to others as follows:

1. For terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates. \$ None
2. For switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement. \$ 61,339
3. For substitute highway motor service in lieu of line-haul rail service performed under joint tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):
- (a) Payments for transportation of persons. \$ None
- (b) Payments for transportation of freight shipments. \$ None

2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.
2. Any unusual accruals involving substantial amounts included in columns (b) and (d) should be fully explained in a footnote.

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)			Name of railway operating expense account (c)	Amount of operating expenses for the year (d)		
		\$	xx	xx		\$	xx	xx
	MAINTENANCE OF WAY AND STRUCTURES		xx	xx	TRANSPORTATION—RAIL LINE		xx	xx
1	(2201) Superintendence	88	113		(2241) Superintendence and dispatching	130	070	
2	(2202) Roadway maintenance	346	214		(2242) Station service	163	743	
3	(2203) Maintaining structures	9	786		(2243) Yard employees	937	583	
4	(2203½) Retirements—Road	11	306		(2244) Yard switching fuel	40	352	
5	(2204) Dismantling retired road property	16	750		(2245) Miscellaneous yard expenses	23	265	
6	(2208) Road property—Depreciation	151	933		(2246) Operating joint yards and terminals—Dr	17	519	
7	(2209) Other maintenance of way expenses	93	518		(2247) Operating joint yards and terminals—Cr	(308)	611	
8	(2210) Maintaining joint tracks, yards, and other facilities—Dr	41	574		(2248) Train employees	492	513	
9	(2211) Maintaining joint tracks, yards, and other facilities—Cr	(60)	496		(2249) Train fuel	179	363	
10	Total maintenance of way and structures	698	698		(2251) Other train expenses	156	770	
11	MAINTENANCE OF EQUIPMENT		xx	xx	(2252) Injuries to persons	43	555	
12	(2221) Superintendence	30	666		(2253) Loss and damage	43	291	
13	(2222) Repairs to shop and power-plant machinery	5	354		(2254) Other casualty expenses	28	981	
14	(2223) Shop and power-plant machinery—Depreciation		225		(2255) Other rail and highway transportation expenses	132	118	
15	(2224) Dismantling retired shop and power-plant machinery				(2256) Operating joint tracks and facilities—Dr	9	713	
16	(2225) Locomotive repairs	187	309		(2257) Operating joint tracks and facilities—Cr		(145)	
17	(2226) Car and highway revenue equipment repairs	251	849		Total transportation—Rail line	2	090	080
18	(2227) Other equipment repairs	14	645		MISCELLANEOUS OPERATIONS		xx	xx
19	(2228) Dismantling retired equipment				(2258) Miscellaneous operations			None
20	(2229) Retirements—Equipment	(1)	413		(2259) Operating joint miscellaneous facilities—Dr			None
21	(2234) Equipment—Depreciation	251	361		(2260) Operating joint miscellaneous facilities—Cr			None
22	(2235) Other equipment expenses	35	657		GENERAL		xx	xx
23	(2236) Joint maintenance of equipment expenses—Dr	10	300		(2261) Administration	292	639	
24	(2237) Joint maintenance of equipment expenses—Cr	(26)	004		(2262) Insurance		209	
25	Total maintenance of equipment	759	949		(2264) Other general expenses	77	046	
26	TRAFFIC		xx	xx	(2265) General joint facilities—Dr		369	
27	(2240) Traffic expenses	287	673		(2266) General joint facilities—Cr	(1)	496	
28					Total general expenses	368	767	
29					GRAND TOTAL RAILWAY OPERATING EXPENSES	4	205	167

30 Operating ratio (ratio of operating expenses to operating revenues), 79.13 percent. (Two decimal places required.)

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted.

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other

incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)			Total expenses during the year (Acct. 534) (c)			Total taxes applicable to the year (Acct. 535) (d)		
		\$			\$			\$		
35										
36										
37										
38										
39										
40										
41										
42										
43										
44										
45										
46	TOTAL	None			None			None		

2101. MISCELLANEOUS RENT INCOME

Line No.	DESCRIPTION OF PROPERTY		Name of lessee (c)	Amount of rent (d)	
	Name (a)	Location (b)			
1	Minor items, each less than \$100,000			\$	96 295
2					
3					
4					
5					
6					
7					
8					
9	TOTAL				96 295

2102. MISCELLANEOUS INCOME

Line No.	Source and character of receipts (a)	Gross receipts (b)			Expenses and other deductions (c)			Net miscellaneous income (d)		
21	Minor items, each less than \$100,000									923
22										
23										
24										
25										
26										
27										
28										
29	TOTAL									923

2103. MISCELLANEOUS RENTS

Line No.	DESCRIPTION OF PROPERTY		Name of lessor (c)	Amount charged to income (d)	
	Name (a)	Location (b)			
31	Minor items, each less than \$100,000			\$	10
32					
33					
34					
35					
36					
37					
38					
39	TOTAL				10

2104. MISCELLANEOUS INCOME CHARGES

Line No.	Description and purpose of deduction from gross income (a)	Amount (b)	
41	Minor items, each less than \$100,000	\$	4 525
42			
43			
44			
45			
46			
47			
48			
49			
50	TOTAL		4 525

2201. INCOME FROM NONOPERATING PROPERTY

Line No.	Designation (a)	Revenues or income (b)	Expenses (c)	Net income or loss (d)	Taxes (e)
1	Minor items, each less than \$100,000	\$ 27 074	\$ 4 521	\$ 22 553	\$ 7 536
2					
3					
4					
5					
6					
7	TOTAL	27 074	4 521	22 553	7 536

2202. MILEAGE OPERATED (ALL TRACKS)†

Give particulars called for concerning all tracks operated by respondent at the close of the year. Way switching tracks include station, team, industry, and other switching tracks for which no separate switching service is maintained. Yard switching tracks include classification, house, team, industry, and other tracks switched by yard locomotives in yards where separate switching services are maintained. Tracks belonging to an industry for which no rent is payable should not be reported. Switching and Terminal Companies report on line 26 only.

2203. MILEAGE OPERATED—BY STATES

Line Haul Railways show single track only.
Switching and Terminal Companies show all tracks.

Line No.	Line in use (a)	Owned (b)	Proprietary companies (c)	Leased (d)	Operated under contract (e)	Operated under track-age rights (f)	Total operated (g)	State (h)	Owned (i)	Proprietary companies (j)	Leased (k)	Operated under contract (l)	Operated under track-age rights (m)	Total operated (n)
21	Single or first main track	129 89 0				2 913 132 80	3	Alabama	129 89 0				2 913 132 80	3
22	Second and additional main tracks					2 512 2 51	2							
23	Passing tracks, cross-overs, and turn-outs	9 53 0				05 + 9 58	0							
24	Way switching tracks	11 88 2				8 05 8 19 93	0							
25	Yard switching tracks	37 41 7				5 81 13 10 3 56 32	6							
26	TOTAL	188 71 9				5 81 6 26 6 26 221 14	1	TOTAL	129 89				2 91 132 80	

2215. Show, by States, mileage of tracks owned but not operated by respondent: First main track, None; second and additional main tracks, None; industrial tracks, None; yard track and sidings, None; total, all tracks, None†

2216. Road is completed from (Line Haul Railways only)* West Point, Georgia to Selma, Alabama Total distance, 132.80 miles

2217. Road located at (Switching and Terminal Companies only)* Not applicable

2218. Gage of track 4 ft. 8-1/2 in. 2219. Weight of rail 132-115-100-90 lb. per yard.

2220. Kind and number per mile of cross-ties Pine and oak (treated) approximately 3,000 per mile.

2221. State number of miles electrified: First main track, None; second and additional main tracks, None; passing tracks, cross-overs, and turn-outs, None; way switching tracks, None; yard switching tracks, None

2222. Ties applied in replacement during year: Number of cross-ties, 7,771; average cost per tie, \$ 6.71; number of feet (B. M.) of switch and bridge ties, 18,429; average cost per M feet (B. M.), \$ 162.65

2223. Rail applied in replacement during year: Tons (2,000 pounds), 1,219; weight per yard, 115-100-90-80; average cost per ton, \$ 180.34

*Insert names of places.

†Mileage should be stated to the nearest hundredth of a mile.

EXPLANATORY REMARKS

2301. RENTS RECEIVABLE
INCOME FROM LEASE OF ROAD AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)
1				\$
2				
3				
4				
5				
TOTAL				None

2302. RENTS PAYABLE
RENT FOR LEASED ROADS AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)
11				\$
12				
13				
14				
15				
TOTAL				None

2303. CONTRIBUTIONS FROM OTHER COMPANIES

2304. INCOME TRANSFERRED TO OTHER COMPANIES

Line No.	Name of contributor (a)	Amount during year (b)	Name of transferee (c)	Amount during year (d)
21		\$		\$
22				
23				
24				
25				
26	TOTAL		TOTAL	None

2305. Describe fully all liens upon any of the property of the respondent at the close of the year, and all mortgages, deeds of trust, and other instruments whereby such liens were created. Describe also all property subject to the said several liens. This inquiry covers judgment liens, mechanics' liens, etc., as well as liens based on contract. If there were no liens of any character upon any of the property of the respondent at the close of the year, state that fact.

First Mortgage Bonds shown in Schedule 670, page 5B, provide for first lien on 130.08 miles of road and other real and personal property of respondent.

2401. EMPLOYEES, SERVICE, AND COMPENSATION

1. Give particulars of the average number of employees of various classes in the service of the respondent, of service rendered by such employees, and of compensation paid therefor during the year. Employees are to be counted and classified and their service and compensation reported in accordance with the Commission's Rules Governing the Classification of Railroad Employees and Reports of their Service and Compensation, effective January 1, 1951.

2. Averages called for in column (b) should be the average of twelve middle-of-month counts.

3. Pensioners rendering no service are not to be included in the count, nor is any compensation paid them to be included hereunder.

4. If any of the general officers served without compensation or were carried on the payrolls of another company, those facts should be stated in a footnote.

5. If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

6. This schedule does not include old-age retirement, and unemployment insurance taxes.

Line No.	Classes of employees (a)	Average number of employees (b)	Total service hours (c)	Total compensation (d)	Remarks (e)
1	TOTAL (executives, officials, and staff assistants)	39	80 671	554 627	This schedule is joint with the
2	TOTAL (professional, clerical, and general) *	167	347 453	1,704 541	Atlanta and West Point Rail Road
3	TOTAL (maintenance of way and structures) *	55	126 272	577 562	Company, as authorized December 6,
4	TOTAL (maintenance of equipment and stores) *	40	83 368	419 237	1942 by the Director, Bureau of
5	TOTAL (transportation—other than train, engine, and yard) *	33	73 371	368 966	Statistics, Interstate Commerce
6	TOTAL (transportation—yardmasters, switch tenders, and hostlers) *	4	9 655	62 152	Commission.
7	TOTAL, ALL GROUPS (except train and engine) *	338	720 790	3,687 085	
8	TOTAL (transportation—train and engine) *	117	345 921	1,740 254	
9	GRAND TOTAL	455	1,066 711	5,427 339	

Amount of foregoing compensation (excluding back pay for prior years) that is chargeable to account No. 531, "Railway operating expenses": \$ 5,301,092

2402. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

1. Show hereunder the quantities of the various kinds of fuel consumed by locomotives and motor or other self-propelled rail cars in the service of respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity.

2. The ton of 2,000 pounds should be used.

Line No.	Kind of service (a)	A. LOCOMOTIVES (STEAM, ELECTRIC, AND OTHER)			B. RAIL MOTOR CARS (GASOLINE, OIL-ELECTRIC, ETC.)				
		Diesel oil (gallons) (b)	Gasoline (gallons) (c)	Electricity (kilowatt-hours) (d)	STEAM		Electricity (kilowatt-hours) (g)	Gasoline (gallons) (h)	Diesel oil (gallons) (i)
31	Freight	1,558,621							
32	Passenger								
33	Yard switching	330,959							
34	TOTAL TRANSPORTATION	1,889,580							
35	Work train	1,825							
36	GRAND TOTAL	1,891,405							
37	TOTAL COST OF FUEL*	219,715		XXXX			XXXX		

*Show cost of fuel charged to yard and train service (accounts Nos. 2244 and 2249). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

*Footnote to Schedule 2401, with respect to compensation paid under labor awards applicable to prior years:

Line	Group No.	Class of Employees	Under Labor Awards
2	II	Professional, clerical, and general	\$ 1,933
3	III	Maintenance of Way and Structures	6,136
4	IV	Maintenance of Equipment and Stores	7,580
5	V	Transportation (Other than train, engine, and yard)	1,913
6	VI (A)	Transportation (Yardmasters, switch tenders, and hostlers)	350
8	VI (B)	Transportation (train and engine)	53,783
			\$71,695

2501. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Sections 5 and 6 of Schedule 300 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners, or employees, if any, to whom the respondent similarly paid \$20,000 or more. If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies. Any large "other compensation"

should be explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$20,000 or more and the detail as to division of the salary should be stated. By salary (column (c)) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
1	Chester R. Lapeza	President-General Manager	\$34,000.00	*\$2,180.00
2	A. C. Jones, Jr.	Gen. Supt.-Chief Engineer	21,060.00	
3	E. J. Haley	Chief Mech. Officer-Pur.Agt.	19,680.00	
4	W. T. Martin	Chief Traffic Officer	19,500.00	
5	J. E. MacCarthy	Comptroller	18,900.00	
6	Charles R. Yates	Vice Pres., L&N & SCL RR	12,300.00	
7				
8	*Director-Executive Committee Fees			
9	All positions listed are joint with:			
10	1 - Respondent (The Western Railway of Alabama)			
11	2 - Atlanta & West Point Rail Road Company			
12	3 - Georgia Railroad			
13				
14				
15				

2502. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate of \$20,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 2501 in this annual report) for services or as a donation, except that with respect to contributions under \$20,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$20,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railway associations, commissions,

committees, bureaus, boards, and other organizations maintained jointly by railways shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of law, tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the line operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$20,000 or more to organizations maintained jointly by railways with other railways are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Nature of service (b)	Amount of payment (c)
31	Alabama Railroad Association	Advisory and Public Relations	2 574
32	Association of American Railroads	" " "	10 468
33	Association of S'Eastern RR's	Advisory	2 821
34	National Railway Labor Conference	Wage Negotiations	1 505
35	S'Eastern Dem. & Stor. Bur.	Demurrage and Storage Supervision	22 608
36	Southeastern Railroads Associated		
37	Bureaus:		
38	Bureau Expenses:		
39	Southern Freight Assoc.	Legal and Statistical	7 803
40	Southern Freight Traffic Bur.	" " "	22 044
41	Sou. Weighing & Insp. Bur.	Weighing and Inspection Supervision	7 324
42			
43			
44	Note: The above amounts include the Atlanta and West Point Rail Road Company's proportion of the above expenses.		
45			
46			
47			
48			
49			
50			
51			
52			
53			
54			
55			
56			
57			
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2601. STATISTICS OF RAIL-LINE OPERATIONS. [For Road Haul Traffic Only]

Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Motor car and trailer miles, if any, should be included. Highway traffic to be excluded. Locomotive unit-miles should include all miles made by each locomotive unit. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

Item No.	Item (a)	Freight trains (b)		Passenger trains (c)		Total transportation service (d)		Work trains (e)		
1	Average mileage of road operated (whole number required)		133				133	x	x	x
	TRAIN-MILES									
2	Total (with locomotives)	202	188			202	188			
3	Total (with motorears)									
4	TOTAL TRAIN-MILES	202	188			202	188			
Chester R. Lapeza		President-General Manager		\$34,000.00		*\$2,180.00				
A. C. Jones, Jr.		Gen. Supt.-Chief Engineer		21,060.00						
E. J. Haley		Chief Mech. Officer-Pur.Agt.		19,680.00						
W. T. Martin		Chief Traffic Officer		19,500.00						
J. E. MacCarthy		Comptroller		18,900.00						
Charles R. Yates		Vice Pres., L&N & SCL RR		12,300.00						
*Director-Executive Committee Fees										
All positions listed are joint with:										
1 - Respondent (The Western Railway of Alabama)										
2 - Atlanta & West Point Rail Road Company										
3 - Georgia Railroad										
16	Dining, grill and tavern cars							x	x	x
17	Head-end cars							x	x	x
18	TOTAL (lines 13, 14, 15, 16 and 17)							x	x	x
19	Business cars		172				172	x	x	x
20	Crew cars (other than cabooses)							x	x	x
21	GRAND TOTAL CAR-MILES (lines 12, 18, 19 and 20)	11	437	739		11	437	739	x	x
	REVENUE AND NONREVENUE FREIGHT TRAFFIC	x	x	x	x	x	x	x	x	x
22	Tons—Revenue freight	x	x	x	x	x	4 757	333	x	x
23	Tons—Nonrevenue freight	x	x	x	x	x	16	323	x	x
24	TOTAL TONS—REVENUE AND NONREVENUE FREIGHT	x	x	x	x	x	4 773	656	x	x
25	Ton-miles—Revenue freight	x	x	x	x	x	337	484	253	x
26	Ton-miles—Nonrevenue freight	x	x	x	x	x	1	205	309	x
27	TOTAL TON-MILES—REVENUE AND NONREVENUE FREIGHT	x	x	x	x	x	338	689	562	x
	REVENUE PASSENGER TRAFFIC	x	x	x	x	x	x	x	x	x
28	Passengers carried—Revenue	x	x	x	x	x		None	x	x
29	Passenger-miles—Revenue	x	x	x	x	x		None	x	x

NOTES AND REMARKS

2602. REVENUE FREIGHT CARRIED DURING THE YEAR. (For Road Haul Traffic Only)

1. Give the particulars called for concerning the commodities carried by the respondent during the year, the revenue from which is includable in account No. 101, *Freight*, on the basis of the 2-digit codes named in 49 C.F.R. 123.52, by Order of September 13, 1963. In stating the number of tons received from connecting carriers (c), include all connecting carriers, whether rail or water and whether the freight is received directly or indirectly (as through elevators).

2. Under Order of December 16, 1964, traffic involving less than three shippers reportable in any one commodity class may be excluded from this schedule, but must be submitted unbound in a separate schedule supplemental to this one and marked *Supplemental*. Extra copies of Schedule 2602 may be obtained upon request to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423. If a supplemental schedule is filed, check the space provided at the bottom of this schedule. Supplemental reports will be withheld from public inspection.

3. Particulars for Codes 01 to 46 inclusive, should include all traffic moved in lots of 10,000 pounds or more. Forwarder traffic includes freight traffic shipped by or consigned to any forwarder holding a permit under part IV of the Interstate Commerce Act. Code 47 should include all traffic moved in lots of less than 10,000 pounds.

4. Gross freight revenue means respondent's gross freight revenue without adjustment for absorption or corrections.

Item No.	COMMODITY	Code No.	REVENUE FREIGHT IN TONS (2,000 POUNDS)			Gross freight revenue (dollars)
	Description		Originating on respondent's road	Received from connecting carriers	Total carried	
	(a)		(b)	(c)	(d)		(e)
1	Farm Products	01	5,291	29,785	35,076	67,379
2	Forest Products	08		202	202	557
3	Fresh Fish and Other Marine Products	09	897	334	1,231	1,059
4	Metallic Ores	10		49,921	49,921	37,074
5	Coal	11		7,787	7,787	8,048
6	Crude Petro, Nat Gas, & Nat Gas	13				
7	Nonmetallic Minerals, except Fuels	14	227,314	69,199	296,513	224,426
8	Ordnance and Accessories	19		5,083	5,083	14,585
9	Food and Kindred Products	20	7,310	74,431	81,741	112,113
10	Tobacco Products	21		1,112	1,112	2,491
11	Basic Textiles	22		1,278	1,278	2,669
12	Apparel & Other Finished Tex Prd Inc Knit	23	48	62	110	171
13	Lumber & Wood Products, except Furniture	24	51,728	72,897	124,625	142,876
14	Furniture and Fixtures	25	272	1,332	1,604	6,602
15	Pulp, Paper and Allied Products	26	17,487	126,081	143,568	179,486
16	Printed Matter	27		158	158	172
17	Chemicals and Allied Products	28	272	234,674	234,946	260,052
18	Petroleum and Coal Products	29	3,023	67,296	70,319	73,568
19	Rubber & Miscellaneous Plastic Products	30		4,577	4,577	11,431
20	Leather and Leather Products	31		32	32	37
21	Stone, Clay and Glass Products	32	2,479	110,415	112,894	147,373
22	Primary Metal Products	33	6,331	13,521	19,852	26,740
23	Fabr Metal Prd, Exc Ordn Machy & Transp	34		6,081	6,081	11,249
24	Machinery, except Electrical	35	626	1,514	2,140	9,091
25	Electrical Machy, Equipment & Supplies	36	435	1,635	2,070	4,510
26	Transportation Equipment	37	147	1,419	1,566	4,363
27	Instr, Phot & Opt GD, Watches & Clocks	38				
28	Miscellaneous Products of Manufacturing	39	30	331	361	1,420
29	Waste and Scrap Materials	40	3,074	19,341	22,415	31,155
30	Miscellaneous Freight Shipments	41		370	370	851
31	Containers, Shipping, Returned Empty	42	15	111	126	414
32	Freight Forwarder Traffic	44				
33	Shipper Assn or Similar Traffic	45		97	97	146
34	Misc Shipments except Forwarder (44) or shipper Assn (45)	46	1,869	4,314	6,183	12,905
35	GRAND TOTAL, CARLOAD TRAFFIC		328,648	905,390	1,234,038	1,395,213
36	Small Packaged Freight Shipments	47	5	262	267	283
37	Grand Total, Carload & LCL Traffic		328,653	905,652	1,234,305	1,395,496

☒ This report includes all commodity statistics for the period covered.

☐ A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code.

☐ Supplemental Report NOT OPEN TO PUBLIC INSPECTION.

ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

Assn	Association	Inc	Including	Nat	Natural	Prd	Products
Exc	Except	Instr	Instruments	Opt	Optical	Tex	Textile
Fabr	Fabricated	LCL	Less than carload	Ordn	Ordnance	Transp	Transportation
Gd	Goods	Machy	Machinery	Petro	Petroleum		
Gsin	Gasoline	Misc	Miscellaneous	Phot	Photographic		

2701. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS

[FOR SWITCHING OR TERMINAL COMPANIES ONLY]

Give particulars of cars handled during the year. With respect to the term "cars handled" it should be observed that, when applied to *switching* operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to the point of delivery is to be counted as one car handled. No incidental movement

is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to *terminal* operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

The number of locomotive-miles in yard-switching service should be computed in accordance with account No. 816, "Yard switching locomotive-miles."

Item No.	Item (a)	Switching operations (b)			Terminal operations (c)			Total (d)		
FREIGHT TRAFFIC										
1	Number of cars handled earning revenue—Loaded.....				Not Applicable					
2	Number of cars handled earning revenue—Empty.....									
3	Number of cars handled at cost for tenant companies—Loaded.....									
4	Number of cars handled at cost for tenant companies—Empty.....									
5	Number of cars handled not earning revenue—Loaded.....									
6	Number of cars handled not earning revenue—Empty.....									
7	Total number of cars handled.....									
PASSENGER TRAFFIC										
8	Number of cars handled earning revenue—Loaded.....				Not Applicable					
9	Number of cars handled earning revenue—Empty.....									
10	Number of cars handled at cost for tenant companies—Loaded.....									
11	Number of cars handled at cost for tenant companies—Empty.....									
12	Number of cars handled not earning revenue—Loaded.....									
13	Number of cars handled not earning revenue—Empty.....									
14	Total number of cars handled.....									
15	Total number of cars handled in revenue service (items 7 and 14).....									
16	Total number of cars handled in work service.....									

Number of locomotive-miles in yard-switching service: Freight, _____; passenger, _____

2900. IMPORTANT CHANGES DURING THE YEAR (From page 33)

Inquiry

1 through 10

None.

11

Additional Information

Agreement dated June 12, 1972, with United States Railway Equipment Company, covering lease of 25 pulpwood cars bearing numbers 16800 through 16824, with a rental rate of \$3.44 per car per day.

2801. INVENTORY OF EQUIPMENT INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e); units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added column (c), as retired in column (d), and included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. (A locomotive tender should be considered as a part of the locomotive unit.) A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

5. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from an external conductor. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric

motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam gas turbine. Show the types of other units, service and number, as appropriate, in a brief description sufficient for positive identification.

6. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes), or tractive effort of steam locomotive units; for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

7. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item	Units in service of respondent at beginning of year	Number added during year	Number retired during year	NUMBER AT CLOSE OF YEAR			Aggregate capacity of units reported in col. (h) (See ins. 6)	Number leased to others at close of year
					Owned and used	Leased from others	Total in service of respondent (e+f)		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
LOCOMOTIVE UNITS									
1.	Diesel.....	15			15		15	^(b, P) 33,500	
2.	Electric.....								
3.	Other.....							xxxx	
4.	Total (lines 1 to 3).....	15			15		15		
FREIGHT-TRAIN CARS									
								(tons)	
5.	Box-General service (A-20, A-30, A-40, A-50, all B (except B080) L070, R-00, R-01, R-06, R-07)	211		2	209		209	11,780	
6.	Box-Special service (A-00, A-10, B080)	48		3	45		45	2,475	
7.	Gondola (All G, J-00, all C, all E)	246			132	114	246	17,205	
8.	Hopper-Open top (All H, J-10, all K)								
9.	Hopper-Covered (L-5-)								
10.	Tank (All T)								
11.	Refrigerator-Mechanical (R-04, R-10, R-11, R-12)								
12.	Refrigerator-Non-Mechanical (R-02, R-03, R-05, R-08, R-09, R-13, R-14, R-15, R-16, R-17)								
13.	Stock (All S)								
14.	Automotive (F-5-, F-6-)								
15.	Flat (All F (except F-5-, F-6-, F-7-, F-8-), L-2-, L-3-)	158	33	14	144	33	177	13,290	
16.	Flat-TOFC (F-T-, F-8-)	2				2	2	154	
17.	All other (L-0-, L-1-, L-4-, L080, L090)	665	33	19	530	149	679	44,904	
18.	Total (lines 5 to 17).....	6			6		6	xxxx	
19.	Caboose (All N)	671	33	19	530	149	685	xxxx	
20.	Total (lines 18 and 19).....							(seating capacity)	
PASSENGER-TRAIN CARS									
NON-SELF-PROPELLED									
21.	Coaches and combined cars (PA, PB, PBO, all class C, except CSB)								
22.	Parlor, sleeping, dining cars (PBC, PC, PL, PO, PS, PT, PAS, PDS, all class D, PD)								
23.	Non-passenger carrying cars (All class B, CSB, PSA, IA, all class M)							xxxx	
24.	Total (lines 21 to 23).....								

2801. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item	Units in service of respondent at beginning of year	Number added during year	Number retired during year	NUMBER AT CLOSE OF YEAR			Aggregate capacity of units reported in col. (g) (See ins. 6) (h)	Number leased to others at close of year (i)
					Owned and used (e)	Leased from others (f)	Total in service of respondent (e+f) (g)		
	PASSENGER-TRAIN CARS - Continued							(Seating capacity)	
	SELF-PROPELLED RAIL MOTORCARS								
25.	Electric passenger cars (EC, EP, ET)-----								
26.	Internal combustion rail motorcars (ED, EG)-----								
27.	Other self-propelled cars (Specify types)-----								
28.	Total (lines 25 to 27)-----								
29.	Total (lines 24 and 28)-----								
	COMPANY SERVICE CARS								
30.	Business cars (PV)-----							XXXX	
31.	Boarding outfit cars (MWX)-----	7			7		7	XXXX	
32.	Derrick and snow removal cars (MWK, MWU, MWV, MWX)-----	2			2		2	XXXX	
33.	Dump and ballast cars (MWB, MWD)-----							XXXX	
34.	Other maintenance and service equipment cars-----	13	1	1	13		13	XXXX	
35.	Total (lines 30 to 34)-----	22	1	1	22		22	XXXX	
36.	Grand total (lines 20, 29, and 35)-----	693	34	20	555	149	707	XXXX	
	FLOATING EQUIPMENT								
37.	Self-propelled vessels (Tugboats, car ferries, etc.)-----							XXXX	
38.	Non-self-propelled vessels (Car floats, lighters, etc.)-----							XXXX	
39.	Total (lines 37 and 38)-----							XXXX	

2900. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving (a) termini, (b) length of road, and (c) dates of beginning operations or of abandonment.*

2. All other important physical changes, including herein all new tracks built.*

3. All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; give similar information concerning all stocks retired (if any).

7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired.

8. All other important financial changes.

9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired; if no consideration was given, state that fact.

10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.

11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

Note: See page 31 for information pertaining to this Schedule.

*If returns under items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars:

Miles of road constructed

Miles of road abandoned

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of GEORGIA

County of FULTON

J. E. MacCarthy

(Insert here the name of the affiant)

makes oath and says that he is

Comptroller

(Insert here the official title of the affiant)

of The Western Railway of Alabama

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of

time from and including January 1, 19 72, to and including December 31, 19 72.

J. E. MacCarthy
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and

county above named, this 19th day of March, 19 73

My commission expires February 23, 1976.

Use an
L. S.
Impression seal

B. A. Sanders
(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of GEORGIA

County of FULTON

Chester R. Lapeza

(Insert here the name of the affiant)

makes oath and says that he is

President-General Manager

(Insert here the official title of the affiant)

of The Western Railway of Alabama

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property during the period of time from and including January 1, 19 72, to and including December 31, 19 72.

Chester R. Lapeza
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and

county above named, this 19th day of March, 19 73.

My commission expires February 23, 1976.

Use an
L. S.
Impression seal

B. A. Sanders
(Signature of officer authorized to administer oaths)

(For use of Commission only)

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701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes in accounts Nos. 731, "Road and equipment property" and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Credit items in the entries should be fully explained.

3. Report on line 35 amounts not includable in the primary road accounts. The items reported should be briefly identified and ex-

plained in a footnote. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line (a)	Account (a)	Balance at Beginning of Year		Total Expenditures During the Year		Balance at Close of Year	
		Entire line (b)	State (c)	Entire line (d)	State (e)	Entire line (f)	State (g)
1	(1) Engineering		\$		\$		\$
2	(2) Land for transportation purposes						
3	(24) Other right-of-way expenditures						
4	(3) Grading						
5	(5) Tunnels and subways						
6	(6) Bridges, trestles, and culverts						
7	(7) Elevated structures						
8	(8) Ties						
9	(9) Rails						
10	(10) Other track material						
11	(11) Ballast						
12	(12) Track laying and surfacing						
13	(13) Fences, snowsheds, and signs						
14	(16) Station and office buildings						
15	(17) Roadway buildings						
16	(18) Water stations						
17	(19) Fuel stations						
18	(20) Shops and enginehouses						
19	(21) Grain elevators						
20	(22) Storage warehouses						
21	(23) Wharves and docks						
22	(24) Coal and ore wharves						
23	(25) TOFC/COFC terminals						
24	(26) Communication systems						
25	(27) Signals and interlockers						
26	(29) Powerplants						
27	(31) Power-transmission systems						
28	(35) Miscellaneous structures						
29	(37) Roadway machines						
30	(38) Roadway small tools						
31	(39) Public improvements—Construction						
32	(43) Other expenditures—Road						
33	(44) Shop machinery						
34	(45) Powerplant machinery						
35	Other (specify & explain)						
36	Total expenditures for road						
37	(52) Locomotives						
38	(53) Freight-train cars						
39	(54) Passenger-train cars						
40	(55) Highway revenue equipment						
41	(56) Floating equipment						
42	(57) Work equipment						
43	(58) Miscellaneous equipment						
44	Total expenditures for equipment						
45	(71) Organization expenses						
46	(76) Interest during construction						
47	(77) Other expenditures—General						
48	Total general expenditures						
49	Total						
50	(80) Other elements of investment						
51	(90) Construction work in progress						
52	Grand Total						

Note: The Western Railway of Alabama operates wholly within the State of Alabama; therefore, the statistics reported to the State are identical with those reported in Annual Report Form "C" to the Interstate Commerce Commission. This applies to pages 36, 37, and 38.

2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.
2. Any unusual accruals involving substantial amounts included in columns (b), (c), (e), and (f), should be explained in a footnote.

Line No.	Name of railway operating expense account	AMOUNT OF OPERATING EXPENSES FOR THE YEAR						Name of railway operating expense account	AMOUNT OF OPERATING EXPENSES FOR THE YEAR					
		Entire line			State				Entire line			State		
		(b)	(c)	(d)	(e)	(f)	(g)		(h)	(i)	(j)	(k)	(l)	
		\$			\$				\$			\$		
1	MAINTENANCE OF WAY AND STRUCTURES							(2207) Operating joint yards and terminals—Cr.						
2	(2201) Superintendence							(2208) Train employees						
3	(2202) Roadway maintenance							(2209) Train fuel						
4	(2203) Maintaining structures							(2251) Other train expenses						
5	(2203 1/2) Retirements—Road							(2252) Injuries to persons						
6	(2204) Dismantling retired road property							(2253) Loss and damage						
7	(2205) Road Property—Depreciation							(2254) Other casualty expenses						
8	(2206) Other maintenance of way expenses							(2255) Other rail and highway transportation expenses						
9	(2209) Maintaining joint tracks, yards, and other facilities—Dr.							(2256) Operating joint tracks and facilities—Dr.						
10	(2211) Maintaining joint tracks, yards, and other facilities—Cr.							(2257) Operating joint tracks and facilities—Cr.						
11	Total maintenance of way and struc.							Total transportation—Rail line						
12	MAINTENANCE OF EQUIPMENT							MISCELLANEOUS OPERATIONS						
13	(2221) Superintendence							(2258) Miscellaneous operations						
14	(2222) Repairs to shop and power plant machinery							(2259) Operating joint miscellaneous facilities—Dr.						
15	(2223) Shop and power plant machinery—Depreciation							(2260) Operating joint miscellaneous facilities—Cr.						
16	(2224) Dismantling retired shop and power plant machinery							Total miscellaneous operating						
17	(2225) Locomotive repairs							GENERAL						
18	(2226) Car and highway revenue equipment repairs							(2261) Administration						
19	(2227) Other equipment repairs							(2262) Insurance						
20	(2228) Dismantling retired equipment							(2264) Other general expenses						
21	(2229) Retirements—Equipment							(2265) General joint facilities—Dr.						
22	(2234) Equipment—Depreciation							(2266) General joint facilities—Cr.						
23	(2235) Other equipment expenses							Total general expenses						
24	(2236) Joint maintenance of equipment expenses—Dr.							RECAPITULATION						
25	(2237) Joint maintenance of equipment expenses—Cr.							Maintenance of way and structures						
26	Total maintenance of equipment							Maintenance of equipment						
27	TRAFFIC							Traffic expenses						
28	(2240) Traffic Expenses							Transportation—Rail line						
29	TRANSPORTATION—RAIL LINE							Miscellaneous operations						
30	(2241) Superintendence and dispatching							General expenses						
31	(2242) Station service							Grand Total Railway Operating Exp.						
32	(2243) Yard employees													
33	(2244) Yard switching fuel													
34	(2245) Miscellaneous yard expenses													
35	(2246) Operating joint yard and terminals—Dr.													
36	Operating ratio (ratio of operating expenses to operating revenues), percent. (Two decimal places required.)													

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted. In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property," in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)			Total expenses during the year (Acct. 534) (c)			Total taxes applicable to the year (Acct. 535) (d)		
		\$			\$			\$		
50										
51										
52										
53										
54										
55										
56										
57										
58										
59										
60										
61	TOTAL									

2301. SUMMARY STATEMENT OF TRACK MILEAGE WITHIN THE STATE AND OF TITLES THERETO AT CLOSE OF YEAR*

Line No.	Item	LINE OPERATED BY RESPONDENT							
		Class 1: Line owned		Class 2: Line of proprietary companies		Class 3: Line operated under lease		Class 4: Line operated under contract	
		Added during year (b)	Total at end of year (c)	Added during year (d)	Total at end of year (e)	Added during year (f)	Total at end of year (g)	Added during year (h)	Total at end of year (i)
1	Miles of road.....								
2	Miles of second main track.....								
3	Miles of all other main tracks.....								
4	Miles of passing tracks, crossovers, and turnouts.....								
5	Miles of way switching tracks.....								
6	Miles of yard switching tracks.....								
7	All tracks.....								

Line No.	Item	LINE OPERATED BY RESPONDENT				LINE OWNED BUT NOT OPERATED BY RESPONDENT	
		Class 5: Line operated under trackage rights		Total line operated		Added during year (e)	Total at end of year (f)
		Added during year (a)	Total at end of year (b)	At beginning of year (c)	At close of year (d)		
1	Miles of road.....						
2	Miles of second main track.....						
3	Miles of all other main tracks.....						
4	Miles of passing tracks, crossovers, and turnouts.....						
5	Miles of way switching tracks—Industrial.....						
6	Miles of way switching tracks—Other.....						
7	Miles of yard switching tracks—Industrial.....						
8	Miles of yard switching tracks—Other.....						
9	All tracks.....						

* Entries in columns headed "Added during the year" should show net increase.

2302. RENTS RECEIVABLE
INCOME FROM LEASE OF ROAD AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)	
				\$	
11					
12					
13					
14					
15			TOTAL		

2303. RENTS PAYABLE
RENT FOR LEASED ROADS AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessor (c)	Amount of rent during year (d)	
				\$	
21					
22					
23					
24					
25			TOTAL		

2304. CONTRIBUTIONS FROM OTHER COMPANIES

2305. INCOME TRANSFERRED TO OTHER COMPANIES

Line No.	Name of contributor (a)	Amount during year (b)	Name of transferee (c)	Amount during year (d)
		\$		\$
31				
32				
33				
34				
35				
36	TOTAL		TOTAL	

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