

RC-616330

WILKES-BARRE CONNECTING RAILROAD CO. 1979

RC616330

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R-3

Class of Railroad

Approved by I&C

18000-100000

Form 12-17-87

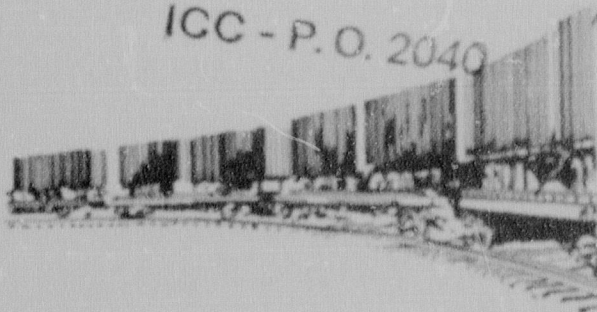
annual report

670307

RC004635 MILKESBARR 3 0 3 616330 MILKES-BARRE CONNECTING RAILROAD CO. 40 Beaver Street Albany NY 12207	
Company name and address if different from above	Full name and address of reporting carrier If the reporting carrier is a group, name of the group

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Q1A, RC616330

to the
Interstate Commerce Commission
for the year ended December 31, 1979

NOTICE

All switching and terminal companies will be designated class III railroads.

Switching and terminal companies are further classified as:

Class I. Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class II. Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only. Such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is part of the facilities operated by a terminal company, it should be included under this heading.

Class III. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class IV. Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class V. Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

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101. IDENTITY OF RESPONDENT

1. Give the exact name¹ by which the respondent was known in law at the close of the year.

Wilkes-Barre Connecting Railroad Company

2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made? Yes - Wilkes-Barre Connecting Railroad Company

3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made. No change in name during the year

4. Give the location (including street and number) of the main business office of the respondent at the close of the year.

40 Beaver Street, Albany, NY 12207

5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are executives who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

Line No.	Title of general officer	Name and office address of person holding office at close of year					
		(a)	(b)				
1	President	W. W. Collins	40 Beaver Street,	Albany,	NY	12207	
2	Vice president	T. E. O'Brien	"	"	"	"	"
3	Secretary	R. E. Long	"	"	"	"	"
4	Treasurer	J. N. Evanoff	"	"	"	"	"
5	XXXXXXXXXXXXX Comptroller	R. E. Sullivan	"	"	"	"	"
6	Attorney or general counsel						
7	General manager						
8	General superintendent						
9	General freight agent						
10	General passenger agent						
11	General land agent						
12	Chief engineer						
13							

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

Line No.	Name of director	Office address	Term expires
		(a)	(b)
14	G. R. Brown	Scranton, PA	1/29/80
15	T. E. O'Brien	Albany, NY	"
16	W. W. Collins	Albany, NY	"
17	J. Walker	Scranton, PA	"
18	J. R. Williams	Albany, NY	"
19			
20			
21			
22			
23			

7. Give the date of incorporation of the respondent 11/18/12 * Note the character of motive power used Diesel

8. Class of switching and terminal company

9. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof, effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.

Commonwealth of Pennsylvania. See 1947 Report for specific reference to charter and amendments.

10. State whether or not any corporation or association of group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent, and if so give the names of all such corporations and state whether such right was derived through facility to capital stock or other securities owned or assumed by the respondent. (b) classes for purposes of funds made for the construction of the road and equipment of the respondent, or (c) express agreement or some other source. Yes - Delaware and Hudson Railway Company through ownership of entire capital stock.

11. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subsequent corporations. Describe also the course of construction of the road of the respondent, and its financing. Incorporated 11/18/1912. Construction undertaken by the Delaware and Hudson Company & the Pennsylvania Railroad Company for the purpose

*Use the annual word the when, and only when it is a part of the name, and distinguish between the words railroad and railway and between company and corporation. of connecting their roads.

187. STOCKHOLDERS

Enter the names of the 50 security holders of the respondent who, at the close of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been so called, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, listing in a footnote the names of such other securities (if any). If any such holder held an amount given him a fractional part of the total. In the case of voting trust agreements give, as supplemental information on Schedule No. 705, the names and addresses of the 50 largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed at the last of stockholders compiled within such year, show such 50 largest holders as of the close of the year.

Line No.	Name of security holder	Address	Security holder	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED				
				Number of votes to which security holder was entitled	Stocks		Other securities with	
					Preferred		voting power	
					Common	Second	First	3d
1	Delaware and Hudson	40 Beaver Street		3,652	3,652			
2	Railway Company	Albany, NY 12207						
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
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27								
28								
29								
30								

Footnotes and Remarks

STOCKHOLDERS' REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

- ☐ Two copies are attached to this report.
- ☐ Two copies will be submitted.
- ☒ No annual report to stockholders is prepared.

Balance

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - ASSETS

1. Accumulated deferred income tax charges related to current assets should be included in item 6, prepayments, while those related to non-current assets should be included in item 13, Other Deferred Debits.
2. Item 10, Special Funds and Other Investments and Advances, should be shown net of allowances and adjustments.
3. Amounts reported on line 12, Other Assets, should be shown net of depreciation and amortization.

Line No.	Item	Respondent Only	
		Balance at Close of Year (bs)	Balance at Beginning of Year (cl)
	CURRENT ASSETS		
1	Cash	31 013	16 129
2	Temporary Cash Investments		100 000
3	Special Deposits	5 710	124 597
4	Accounts Receivable		
5	Less: Allowance for Uncollectible Accounts		
6	Prepayments (and working funds)		
7	Materials and Supplies		
8	Other Current Assets	36 723	240 726
9	Total Current Assets		
	OTHER ASSETS		
10	Special Funds and Other Investments and Advances	100 000	-
11	Other Assets	6 416	6 416
12	Other Deferred Debits		
		106 416	6 416
13	Total Other Assets		
	ROAD AND EQUIPMENT		
14	Road and Equipment Property	1 786 860	1 786 860
15	Accumulated Depreciation and Amortization	(752 857)	(737 331)
16	Net Road and Equipment	1 034 003	1 049 529
17	Total Assets	1 177 142	1 296 671
	CURRENT LIABILITIES		
18	Loans and Notes Payable		
19	Accounts Payable		
20	Interest and Dividends Payable	496	495
21	Taxes Accrued		
22	Other Current Liabilities		
23	Equipment Obligations and Other Long-term Debt Due Within One Year	496	495
24	Total Current Liabilities		
	NON-CURRENT LIABILITIES		
25	Funded Debt Unmatured		
26	Equipment Obligations		
27	Capitalized Lease Obligations		
28	Accumulated Deferred Income Tax Credits	1 016 501	1 134 952
29	Other Long-term Liabilities and Deferred Credits	1 016 501	1 134 952
30	Total Non-current Liabilities		

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - LIABILITIES AND SHAREHOLDERS' EQUITY—Continued

Line No.	Item	Respondent Only	
		Balance at Close of Year (b)	Balance at Beginning of Year (c)
	SHAREHOLDERS' EQUITY	\$	\$
	Capital Stock		
31	Common	182 600	182 600
32	Preferred		
33	Discount on Capital Stock		
34	Additional Capital		
	Retained Earnings		
35	Appropriated		
36	Unappropriated	(22 455)	(21 376)
37	Net Unrealized Loss on Noncurrent Marketable Equity Securities		
38	Less: Treasury Stock	160 145	161 224
39	Net Shareholders' Equity	1 177 142	1 296 671
40	Total Liabilities and Shareholders' Equity		

200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none", and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts. If the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts. None

2. Estimated amount of future earnings which can be realized before paying Federal income taxes, less gains of unused and available net operating loss carryover on January 1 of the year following that for which the report is made. See Note 2 below 91,794

3. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year. None

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund. None

(c) Is any part of pension plan funded? Specify: Yes ☐ No ☐
 (i) If funding is by insurance, give name of insuring company.
 (ii) If funding is by trust agreement, list trust(s).
 Date of trust agreement or latest amendment.
 If respondent is affiliated in any way with the trust(s), explain affiliation.

(d) List all affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement. None

(e) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify: Yes ☐ No ☐
 If yes, give number of the shares for each class of stock or other security.

(f) Are voting rights attached to any securities held by the pension plan? Specify: Yes ☐ No ☐ If yes, who determines how stock is voted?

4. State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1977 (18 U.S.C. 6101). YES ☐ NO ☒

Notes and Remarks

2. Although respondent's net operating loss is utilized in the consolidated return of the Norfolk & Western Railway Company, credit through appropriate allocation of consolidated federal income tax liability will be given to respondent for use of its aggregate tax losses should taxable income resulting from its operations in future years produce a tax liability that could otherwise have been offset by such tax loss.

210. RESULTS OF OPERATIONS

INSTRUCTIONS

1. Disclose the requested information for the respondent pertaining to the results of operations for the year.
2. List dividends from investments accounted for under the cost method on the appropriate line under subsection "Other Income." List dividends accounted for under the equity method on the appropriate line under the "Income from Affiliated Companies" subsection of Part Schedule.
3. A. zeros entries be/under should be indicated in parentheses.

218. RESULTS OF OPERATIONS

Line No.	Item (a)	Amount for Calendar Year (b)
	ORDINARY ITEMS	
	OPERATING INCOME	
	Railway Operating Income	
1	Freight	
2	Passenger	
3	Other	
4	Railway Operating Revenues	21 494
5	Railway Operating Expenses	(21 494)
6	*Net Revenue from Railway Operations	
	OTHER INCOME	
7	Dividend income	8 401
8	Interest income	12 401
9	Other income, Other	
	Income from affiliated companies	
10	Dividends	
11	Equity in undistributed earnings (if any)	20 802
12	Total other income (Lines 7-11)	(612)
13	Total income (Lines 6, 12)	
	OTHER DEDUCTIONS	
14	Miscellaneous deductions from income	387
15	Fixed charges	(1 079)
16	Income after miscellaneous deductions and fixed charges	
	UNUSUAL OR INFREQUENT ITEMS	
17	Unusual or infrequent items (debits) credit	(1 079)
18	Income (loss) from continuing operations (before income taxes) (Line 16 less Line 17)	
	PROVISIONS FOR INCOME TAXES	
	Income taxes on ordinary income	
19	Federal income taxes	
20	State income taxes	
21	Other income taxes	
22	Provisions for deferring income taxes	(1 079)
23	Income before extraordinary items (Line 18 less Lines 19-22)	
	EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES	
24	Extraordinary items (net)	
25	Income taxes on extraordinary items	
26	Provisions for deferred taxes - Extraordinary items	
27	Total extraordinary items (Lines 24-26)	
28	Cumulative effect of changes in accounting principles	
29	(Less applicable income taxes of \$	(1 079)
30	Net income	

218. RESULTS OF OPERATIONS—Continued

Line No.	Item (a)	Amount for Current Year (b)
RECONCILIATION OF NET RAILWAY OPERATING INCOME (NROI)		
31	Net revenues from railway operations	(21 494)
32	Income taxes on ordinary income	
33	Provisions for deferred income taxes	
34	Income from Lease of Road and Equipment	
35	Rent for leased Roads and Equipment	(21 494)
36	Net Railway Operating Income	
37	Revenue freight Ton-miles	

APPENDIX A

SCHEDULE 210A, SUPPLEMENTAL INFORMATION FOR SWITCHING AND TERMINAL COMPANIES

Joint Facility		
Category	Debit	Credit
Way and Structures	NOT APPLICABLE	
Equipment		
Road		
Yard		
Other Transportation		

2. Depreciation Expense - way and structures - running
 Depreciation Expense - way and structures - switching
 Depreciation Expense - way and structures - others
 All other way and structures operating expenses
 Total Way and Structures Operating Expenses

Depreciation Expense - locomotives
 Depreciation Expense - freight cars
 Depreciation Expense - other equipment

3. *Number of locomotive miles in yard switching service - Freight Passengers

*Number of locomotive miles in yard switching service should be computed in accordance with OS-A report note F

330. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in Road and Equipment property, and improvements on leased property.
2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance between road and equipment accounts, should be included in columns (c) and (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be explained.
3. Report on line 32 amounts not includable in the primary road accounts.

Line No.	ITEM (a)	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)	Accrued depreciation at close of year (f)
1 (11)	Engineering	37 944			37 944	18 833
2 (21)	Land for transportation purposes	249 122			249 122	
3 (31)	Other right-of-way expenditures	98			98	
4 (41)	Grading	185 390			185 390	16 865
5 (51)	Tunnels and subways					
6 (61)	Bridges, trestles, and culverts	942 402			942 402	621 596
7 (71)	Elevated structures					
8 (81)	Ties	51 976			51 976	
9 (91)	Rails	36 615			36 615	
10 (101)	Other track material	36 505			36 505	
11 (111)	Ballast	8 820			8 820	
12 (121)	Track laying and surfacing	42 781			42 781	
13 (131)	Fences, snowsheds, and signs	250			250	
14 (141)	Station and office buildings	158			158	
15 (151)	Roadway buildings					
16 (161)	Water prisons					
17 (171)	Fuel stations					
18 (181)	Shops and enginehouses					
19 (191)	Storage warehouses					
20 (201)	Wharves and docks					
21 (211)	Coal and ore wharves					
22 (221)	TOFC/COFC terminals					
23 (231)	Communication systems	5 799			5 799	5 372
24 (241)	Signals and interlockers	112 278			112 278	68 189
25 (251)	Power plants					
26 (261)	Power transmission systems					
27 (271)	Miscellaneous structures					
28 (281)	Roadway machines	951			951	915
29 (291)	Public improvements - Construction	22 989			22 989	21 087
30 (301)	Shop machinery					
31 (311)	Power plant machinery					
32	Other (specify and explain)					
33	Total Expenditures for Road	1 734 078			1 734 078	752 857
34 (341)	Locomotives					
35 (351)	Freight-train cars					
36 (361)	Passenger-train cars					
37 (371)	Highway revenue equipment					
38 (381)	Floating equipment					
39 (391)	Work equipment					
40 (401)	Miscellaneous equipment					
41	Total Expenditures for Equipment					

330. ROAD AND EQUIPMENT PROPERTY—Continued

Line No.	ITEM	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)	Accrued depreciation at close of year (f)
42 (76)	Interest during construction	42 431			42 431	
43 (77)	Other expenditures—General	10 351			10 351	
44	Total General Expenditures	52 782			52 782	
45	Total	1 786 860			1 786 860	752 857
46 (80)	Other elements of investments					
47 (90)	Construction work in progress					
48	Grand Total	1 786 860			1 786 860	752 857

705. IMPORTANT CHANGES DURING THE YEAR

Respondent state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this schedule occurred under authority granted by the Commission or certificates of convenience and necessity issued under paragraph (1)(b) or (2)(b) of section 7 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by dollar number or otherwise, as may be appropriate.

1. All portions of road put in operation or shut down, giving for each item the length of road, and the dates of beginning operation or of abandonment.
2. All other important physical changes, including but not all new tracks built.
3. All hauls made acquired or surrendered, giving for dates, the length of haul, the parties of parties, the rates, and for other conditions.
4. All agreements for truckage rights acquired or surrendered, giving for dates, the length of haul, the parties of parties, the rates, and for other conditions.
5. All combinations, mergers, and reorganizations effected, giving particulars.
6. All stock issued, giving for purposes for which issued, the names of stocks, and if amounts issued, and describing if the actual consideration received, giving for amounts and if value, give similar information concerning all stocks retired or sold.
7. All bonded debt issued, giving for purposes for which issued, the names of securities and if amounts issued, and describing if the actual consideration received, giving for amounts and if value, give similar particulars concerning any bonded debt paid or otherwise retired, stating for date acquired, the date retired or cancelled, and particulars of amount retired.
8. All other important financial changes.
9. All changes in and all additions to freight rates, describing fully for the actual consideration given therefor, and stating for the parties from whom acquired, if no consideration was given, state that fact.
10. In case the respondent has not begun operation, and no construction has been carried on during the year, state fully the reasons therefor.
11. All additional matters of fact that elsewhere provided for which the respondent may desire to include in its report.

NONE

In cases under items 1 and 2 include any new main track owned by respondent representing new construction or permanent abandonment give the following particulars:

Miles of road constructed

Miles of road abandoned

The new Miles of road constructed is intended to show the mileage of new main track laid in a road independent of road and should not include tracks sidetracked and tracks laid as shown the distance between two points without serving any new territory.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS--Cont.

Line No.	Item	Units in service of respondent at beginning of year (b)	Units installed during year (c)	Number retired during year (d)	Units at close of year				
					Owned and used (e)	Leased from others (f)	Total in service of respondent (e + f) (g)	Aggregate capacity of units reported in col. (g) (h)	Leased to others (i)
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
FREIGHT TRAIN CARS								Tons	
15	Plain Box Cars - 40' (B100-129)			None					
16	Plain Box Cars - 50' (B200-229, B300-329)								
17	Equipped Box Cars (All Code A)								
18	Plain Gondola Cars (G092-392, G401-492)								
19	Equipped Gondola Cars (All Codes C and E)								
20	Covered Hopper Cars (L 251-254, 251-254, 351-354, 451-454, 551-554, 651-654, 751-754)								
21	Open Top Hopper Cars - General Service (All Code H)								
22	Open Top Hopper Cars - Special Service (All Codes J and K)								
23	Refrigerator Cars - Non Mechanical (R 100, 101, 102, 103, 105, 106, 107, 108, 109, 113, 114, 115, 116, R 200, 201, 202, 203, 205, 206, 207, 208, 209, 213, 214, 215, 216)								
24	Refrigerator Cars - Mechanical (R 104, 110, 112, 113, 118, R 204, 210, 211, 212, 217, 218)								
25	Flat Cars - TOFC/COFC (F 071-078, F 871-978)								
26	Flat Cars - Multi-level (All Code V)								
27	Flat Cars - General Service (F 101-109, F 201-209)								
28	Flat Cars - Other (F 11-109, 211-209, 301-309, 401-540)								
29	Tank Cars - Under 22,000 Gallons (T-0, T-1, T-2, T-3, T-4, T-5)								
30	Tank Cars - 22,000 Gallons and over (T-6, T-7, T-8, T-9)								
31	All Other Freight Cars (F 191-199, 291-299, 391-399, L 006-048, L 070, L 080, L 090, All "L" with second number, 0; L 161, L 764)								
32	Total (Lines 15-31)							XXXXXX	
33	Caboose (All N)							XXXXXX	
34	Total (Lines 32-33)			None					

719. TRACKS

(1) Show, by State, total mileage of tracks owned and operated by respondent None ^{1/2}

(2) Show, by State, mileage of tracks owned but not operated by respondent. First main track 5 (All in Pennsylvania)
 second and additional main tracks None
 yard track and sidings 1 industrial tracks 7
 total all tracks 12

(3) Road is completed from (Line Haul Railways only) Buttwood, Pa., Hudson, Pa. Total distance 7 miles.

(4) Road located at (Switching and Terminal Companies only) None

(5) Gauge of track 4 ft. 8 1/2 in.

(6) Weight of rail 112-115-130 lb. per yard.

(7) Kind and number per mile of cross-ties Treated -2970

(8) State number of miles electrified. First main track None second and additional main tracks None
 passing tracks, cross-overs, and turn-outs None yard switching tracks None

(9) Ties applied in replacement during year. Number of cross-ties 2,083 average cost per tie \$ 15.26 number of feet (B.M.) of switch and bridge ties 33,507 average cost per M feet (B.M.) \$ 894

(10) Rail applied in replacement during year. Tons (2,000 pounds) 1.27 Weight per year 115# average cost per ton \$ 163.28 4.14 112# 57.01 130#

*Insert names of places.

(1) Mileage should be stated to the nearest whole mile.

In addition to the owned mileage, the respondent leases from the D&H the following tracks owned by NC&I:

1st Main Track	3 miles
2nd Main Track	1 mile
Passing Tracks	-
Yard & Switching	2 miles
	6 miles

All tracks owned and leased are operated by D&H under trackage agreement except .22 miles leased to and operated by D&H.

VERIFICATION

The foregoing reports must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, under the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required must be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of **New York**

County of **Albany**

R. E. Sullivan

(Insert here the name of the officer)

do hereby swear and say that he is

Comptroller

(Insert here the official title of the officer)

of **Wilkes-Barre Connecting Railroad Company**

(Insert here the name and title of the respondent)

That as his duty requires supervision over the books and accounts of the respondent and his control the manner in which such books are kept, that he knows that such books have, during the period covered by the foregoing reports, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, and that during the said period, that he has carefully examined the said reports and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in strict accordance therewith, that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above named respondent during the period

of time from and including **January 1, 1979** to and including **December 31, 1979**

Subscribed and sworn to before me, a

Notary Public

in and for the State of

County above named, this

25th

day of

March

1980

My commission expires

STEPHEN LAMALFA
Notary Public in the State of New York
Commission Expires March 30, 1981

Stephen Lamalfa

(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH *

(By the president or other chief officer of the respondent)

State of

County of

(Insert here the name of the officer)

do hereby swear and say that he is

(Insert here the official title of the officer)

of

(Insert here the name and title of the respondent)

that he has carefully examined the foregoing reports, that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above named respondent and the operations of its properties during the period of time from and including

1979 to and including

1979

(Signature of officer)

Subscribed and sworn to before me, a

in and for the State of

County above named, this

day of

19

My commission expires

* The President has no control over accounting of the Respondent.

(Signature of officer authorized to administer oaths)