

ANNUAL REPORT 1973

905000

YAKIMA VALLEY TRANSPORTATION CO.

1 OF 1

905000
Ø

RAIL **G**

annual report

INTERSTATE
COMMERCE COMMISSION
RECEIVED

MAR 29 1974

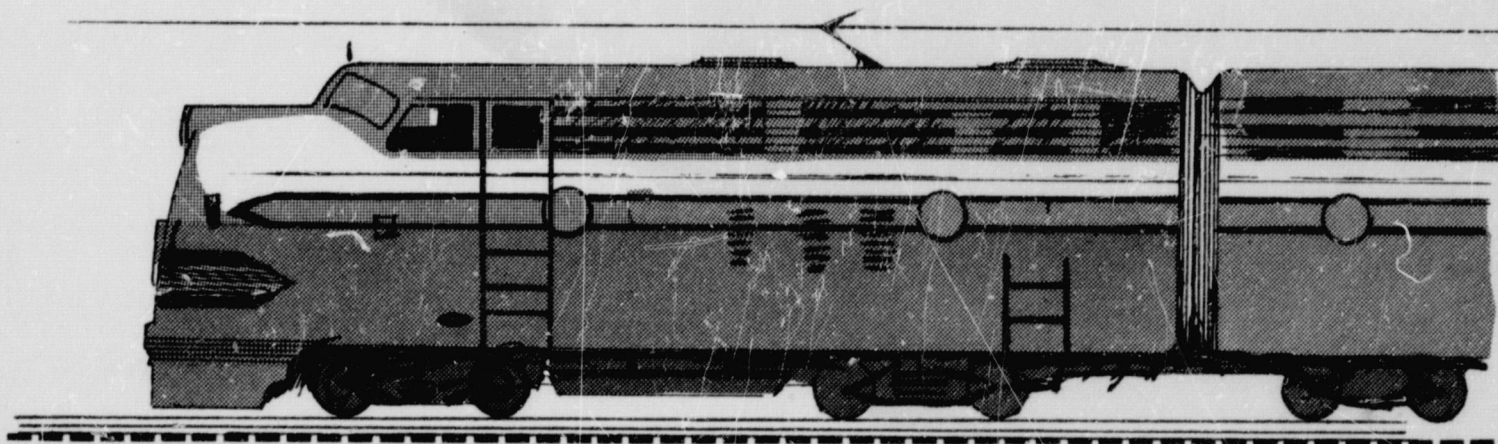
ADMINISTRATIVE SERVICES
MM MAIL BRANCH

E006500 905000
YAKIMA VALLEY TRANSPORTATION COMPANY
1416 Dodge Street
Omaha, Nebraska 68179

E006500 905000
YAKIMA VALLEY TRANSPORTATION COMPANY
1416 DODGE STREET
OMAHA, NEBR. 68102

Correct name and address if different than shown.

Full name and address of reporting carrier.
(Use mailing label on original, copy in full on duplicate.)



to the
Interstate Commerce Commission

FOR THE YEAR ENDED DECEMBER 31, 1973

NOTICE

1. This Form for annual report should be filled out in triplicate and two copies returned to the Interstate Commerce Commission, *Bureau of Accounts*, Washington, D. C., 20423, *by March 31 of the year following that for which the report is made.* Attention is specifically directed to the following provisions of Part I of the Interstate Commerce Act:

SEC. 20. (1) The Commission is hereby authorized to require annual, periodical, or special reports from carriers, lessors, * * * (as defined in this section), to prescribe the manner and form in which such reports shall be made, and to require from such carriers, lessors, * * * specific and full, true, and correct answers to all questions upon which the Commission may deem information to be necessary, classifying such carriers, lessors, * * * as it may deem proper for any of these purposes. Such annual reports shall give an account of the affairs of the carrier, lessor, * * * in such form and detail as may be prescribed by the Commission.

(2) Said annual reports shall contain all the required information for the period of twelve months ending on the 31st day of December in each year, unless the Commission shall specify a different date, and shall be made out under oath and filed with the Commission at its office in Washington within three months after the close of the year for which report is made, unless additional time be granted in any case by the Commission. * * *

(7) (b). Any person who shall knowingly and willfully make, cause to be made, or participate in the making of, any false entry in any annual or other report required under this section to be filed, * * * or shall knowingly or willfully file with the Commission any false report or other document, shall be deemed guilty of a misdemeanor and shall be subject, upon conviction in any court of the United States of competent jurisdiction, to a fine of not more than five thousand dollars or imprisonment for not more than two years, or both such fine and imprisonment: * * *

(7) (c). Any carrier or lessor, * * * or any officer, agent, employee, or representative thereof, who shall fail to make and file an annual or other report with the Commission within the time fixed by the Commission, or to make specific and full, true, and correct answer to any question within thirty days from the time it is lawfully required by the Commission so to do, shall forfeit to the United States the sum of one hundred dollars for each and every day it shall continue to be in default with respect thereto.

(8) As used in this section * * * the term "carrier" means a common carrier subject to this part, and includes a receiver or trustee of such carrier; and the term "lessor" means a person owning a railroad, a water line or a pipe line, leased to and operated by a common carrier subject to this part, and includes a receiver or trustee of such lessor, * * *

The respondent is further required to send to the Bureau of Accounts, immediately upon publication, two copies of its latest printed annual report to stockholders. See schedule 108, page 5.

2. The instructions in this Form should be carefully observed, and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Except in cases where they are specifically authorized, cancellations, arbitrary check marks, and the like should not be used either as partial or as entire answers to inquiries. If any inquiry, based on a preceding inquiry in the present report form, is, because of the answer rendered to such preceding inquiry, inapplicable to the person or corporation in whose behalf the report is made, such notation as "Not applicable; see page —, schedule (or line) number —" should be used in answer thereto, giving precise reference to the portion of the report showing the facts which make the inquiry inapplicable. Where the word "none"

truly and completely states the fact, it should be given as the answer to any particular inquiry or any particular portion of an inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

3. Every annual report should, in all particulars, be complete in itself, and references to the returns of former years should not be made to take the place of required entries except as herein otherwise specifically directed or authorized.

4. If it be necessary or desirable to insert additional statements, typewritten or other, in a report, they should be legibly made on durable paper and, wherever practicable, on sheets not larger than a page of the Form. *Inserted sheets should be securely attached, preferably at the inner margin; attachment by pins or clips is insufficient.*

5. All entries should be made in a permanent black ink. Those of a contrary character should be indicated in parenthesis. Items of an unusual character should be indicated by appropriate symbol and footnote.

Money items (except averages) throughout this annual report form should be shown in units of dollars adjusted to accord with footings.

6. Each respondent should make its annual report to this Commission in triplicate, retaining one copy in its files for reference in case correspondence with regard to such report becomes necessary. For this reason three copies of the Form are sent to each corporation concerned.

7. Provision is made in this Form for the returns of both operating and lessor companies. By an operating company should be understood one whose officers direct a business of transportation and whose books contain operating as well as financial accounts. For such a company an *Operating Report* should be rendered. By a lessor company should be understood one which, although merged in an operating system by means of a lease, or an operating contract or agreement, yet maintains separate accounts and an independent organization for financial purposes. For such a company a *Financial Report* should be rendered. Companies of both classes should make returns in the various schedules of this Form as they may be applicable. Operating companies are further divided into Classes I, II, and III, according to the amounts of their operating revenues, as provided in the Uniform System of Accounts for Electric Railways, and alternative schedules of operating expense accounts are correspondingly provided on pages 303 to 305. Each operating company should make its returns for operating expenses on the pages provided for companies of its class, I, II, or III, as indicated by the amount of its annual operating revenues, notwithstanding the fact that it may, for its own purposes, keep its accounts according to the list provided for companies of a higher class.

8. Except where the context clearly indicates some other meaning, the following terms when used in this Form have the meanings below stated:

COMMISSION means the *Interstate Commerce Commission*. RESPONDENT means the person or corporation in whose behalf the report is made. THE YEAR means the year ended December 31 for which the report is made. THE CLOSE OF THE YEAR means the close of business on December 31 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the close of the period covered by the report. THE BEGINNING OF THE YEAR means the beginning of business on January 1 of the year for which the report is made; or, in case the report is made for a shorter period than one year, it means the beginning of the period covered by the report. THE PRECEDING YEAR means the year ended December 31 of the year next preceding the year for which the report is made. THE UNIFORM SYSTEM OF ACCOUNTS FOR ELECTRIC RAILWAYS means the system of accounts in Part 1202 of Title 49, Code of Federal Regulations, as amended.

FOR THE INDEX SEE THE INSIDE OF BACK COVER

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Page 35: Schedule 418. Compensation of Officers, Directors, Etc.

Minimum dollar amount has been increased to \$40,000, and instructions clarified as to what compensation must be reported.

ANNUAL REPORT

OF

YAKIMA VALLEY TRANSPORTATION COMPANY

1416 DODGE STREET, OMAHA, NEBRASKA 68179

FOR THE

YEAR ENDED DECEMBER 31, 19⁷³

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) J. P. Deasey (Title) General Auditor
(Telephone number) 402 271-3343
(Area code) (Telephone number)
(Office address) 1416 Dodge Street, Omaha, Nebraska 68179
(Street and number, City, State, and ZIP code)

101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 4 or 5, on this page, have taken place during the year covered by this report, they should be explained in detail on page 38.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. Be careful to distinguish between railroad and railway. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 39). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state name and facts with precision.

2. If incorporated under a special charter, give date of passage of the act; if under a general law, give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other possession began. If a partnership, give date of formation and also names in full of present partners.

3. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

4. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each, and to all amendments of them.

5. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of common carrier making this report Yakima Valley Transportation Company
2. Date of incorporation July 1, 1907
3. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees.
General incorporation laws of the State of Washington as set forth in Remington's Revised Statutes of Washington, Volume 5, Title 25, Chapters 1 and 1A.
Respondent not in bankruptcy.
4. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies
No changes during year.
5. If respondent was reorganized during the year, give name of original corporation and state the occasion for the reorganization
No changes during year.
6. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars Operated during the entire year under corporate name -
Yakima Valley Transportation Company.
7. Give name of operating company, if any, having control of the respondent's property
Not applicable.

NOTES AND REMARKS

1. Give particulars of the various directors and officers of the respondent at the close of the year.

2. State in column (c) of Schedule No. 102 and column (d) of Schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.

3. In schedule No. 103 give the title, name, and address of the principal general officers having system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating (including heads of Construction, Maintenance of Way, Mechanical, and Transportation departments), and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the carrier or of some department of it, give also their names and titles, and the location of their offices.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state the facts briefly in a note attached to this page.

102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	G. H. Baker	Portland, Oregon	1-9-73		none	
2	J. L. Price	Yakima, Washington	1-9-73		none	
3	C. H. Burnett	Portland, Oregon	9-13-73		none	Replaced J. W. Jack, resigned.
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						

21. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board G. H. Baker

Secretary (or clerk) of board J. W. Jack, Secretary

22. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

Respondent has no executive committee.

103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
31	President	Executive	G. H. Baker*	none	Portland, Oregon
32	Manager	Purchasing	J. L. Price	none	Yakima, Washington
33	General Auditor	Accounting	J. P. Deasey*	none	Omaha, Nebraska
34	Vice President		W. S. Cook*	none	New York, New York
35	Controller		B. J. Relyea*	none	New York, New York
36	General Solicitor	Legal	R. B. Kester*	none	Portland, Oregon
37	Treasurer	Treasury	H. B. Shuttleworth*	none	New York, New York
38	Superintendent	Operating & Traffic	L. A. Kirkeby*	none	Portland, Oregon
39	Chief Engineer	Engineering	L. D. Ems*	none	Portland, Oregon
40	Gen. Claims Agent	Claim	D. W. McBride*	none	Omaha, Nebraska
41	Vice President and Secretary	Executive and Secretarial	J. W. Jack*	none	Portland, Oregon
42					
43					
44	* Serves without compensation.				
45					
GENERAL OFFICERS OF RECEIVER OR TRUSTEE					
46					
47					
48			Not Applicable		
49					
50					
51					
52					
53					
54					
55					
56					
57					
58					

106. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 50 per share; first preferred, \$ none per share; second preferred, \$ none per share; debenture stock, \$ none per share. Each share has the right to one vote.

2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote right to one vote.

3. Are voting rights proportional to holdings? yes If not, state in a footnote the relation between holdings and corresponding voting rights.

4. Are voting rights attached to any securities other than stock? no If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent showing the contingency.

5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? no If so, describe fully (in a footnote) each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.

6. Give the date of the latest closing of the stock book prior to the actual filing of this report, and state the purpose of such closing January 8, 1974 for the purpose of holding meeting of stockholders of this company

7. State the total voting power of all security holders of the respondent at the date of such closing, if within 1 year of the date of such filing; if not, state as of the close of the year. 10,000 votes as of January 8, 1974 (Date) one stockholders.

8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7. one stockholders.

9. Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 204, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				STOCKS			Other securities with voting power
				Common	Second	First	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	Oregon Short Line RR Co.	New York, New York	10,000	10,000	none	none	none
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 10,000 votes cast.

11. Give the date and place of such meeting.

January 8, 1974, Portland, Oregon

107. CORPORATE CONTROL OVER RESPONDENT

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? yes

If control was so held, state: (a) The form of control, whether sole or joint sole

(b) The name of the controlling corporation or corporations Oregon Short Line Railroad Company

(c) The manner in which control was established By purchase of Capital Stock

(d) The extent of control 100% of stock

(e) Whether control was direct or indirect Direct

(f) The name of the intermediary through which control, if indirect, was established Not Applicable

2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? No

If control was so held, state: (a) The name of the trustee Not Applicable

(b) The name of the beneficiary or beneficiaries for whom the trust was maintained Not Applicable

(c) The purpose of the trust Not Applicable

108. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.

☐ Two copies will be submitted _____ (date)

☒ No annual report to stockholders is prepared.

110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year, or entered

into and expired during the year, the particulars called for hereunder. This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Description and maturity date of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	Respondent was not under obligation as guarantor or surety for the performance by any other			
2	association of any agreement or obligation at any time within the year.			
3				
4				
5				

2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year, or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than 2 years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Description and maturity date of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
11	No corporation or other association was under obligation as guarantor or surety for the			
12	performance by the respondent of any agreement or obligation at any time within the year.			
13				
14				
15				

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSET SIDE

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Electric Railways. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting

requirements followed in column (c). The entries in the short column (b₂) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Item (b)	Balance at close of year (c)		
	\$				\$		
1	1	077	700	INVESTMENTS	1	101	312
2				(401) Road and equipment (pp. 8 and 9)			
3				(401.1) Acquisition adjustment		(7	289)
4				(401.2) Donations and grants			
5	1	070	411	Investment in transportation property (accounts 401, 401.1, and 401.2)	1	094	023
6				(401.3) Reserve for depreciation—Road and equipment		(328	383)
7				(401.4) Reserve for retirements—Nondepreciable property			
8				Recorded depreciation and anticipated retirements (accounts 401.3 and 401.4)			
9				Investment in transportation property less recorded depreciation and anticipated retirements (line 5 less line 8)		(328	383)
10	1	077	700	(b ₁) Total book assets at close of year	1	094	023
11				(b ₂) Respondent's own issues included in (b ₁)			
12				(402) Sinking funds			
13				(403) Deposits in lieu of mortgaged property sold			
14				(404) Miscellaneous physical property			
15				(404.1) Reserve for depreciation—Miscellaneous physical property			
16				Miscellaneous physical property less recorded depreciation (line 13 less line 14)		12	100
17				(405) Investments in affiliated companies (pp. 12 and 13)			
18				(406) Other investments (pp. 12 and 13)			
19				(406.1) Reserve for adjustment of investment in securities			
20				Total investments less recorded depreciation and anticipated retirements (accounts 401 to 406.1, incl.)		777	740
21				CURRENT ASSETS			
22				(407) Cash		67	632
23				(408) Special deposits			
24				(409) Loans and notes receivable		24	437
25				(410) Miscellaneous accounts receivable			
26				(410.1) Accrued accounts receivable		26	178
27				(411) Material and supplies			
28				(412) Interest, dividends, and rents receivable			
29				(413) Other current assets		118	247
30				Total current assets			
31				DEFERRED ASSETS			
32				(414) Insurance and other funds			
33				(415) Other deferred assets (p. 14)			
34				Total deferred assets			
35				UNADJUSTED DEBITS			
36				(416) Rents and insurance premiums paid in advance		2	732
37				(418) Discount on funded debt			
38				(420) Other unadjusted debits (p. 14)			
39				(421) Securities issued or assumed—Unpledged			
40				(422) Securities issued or assumed—Pledged			
41				Total unadjusted debits		2	732
42				GRAND TOTAL		898	719

NOTE.—Estimated accumulated net Federal income tax reduction realized since December 31, 1949, under section 158 (formerly section 124—A) of the Internal Revenue Code because of accelerated amortization of emergency facilities in excess of recorded depreciation—None

Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below—7 920.90

—Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code.

—Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

—Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

(1) Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended—1 693.42

(2) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 446, Other unadjusted credits, at beginning of year—NONE

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITY SIDE

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Electric Railways. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the accounting require-

ments followed in column (c). The entries in the short column (b₂) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)			Item (b)	Balance at close of year (c)		
	\$				\$		
1	xx	xx	xx	STOCK	xx	xx	xx
2	xx	xx	xx		(b ₁) Total book liability at close of year	(b ₂) Respondent's holdings included in (b ₁)	
3		500	000		xx	xx	xx
4						500	000
5							
6				(423) Capital stock (p. 15)			
7		500	000	(423.1) Discount on capital stock			
8	xx	xx	xx	(424) Stock liability for conversion			
9	xx	xx	xx	(425) Premium on capital stock			
10				Total stock		500	000
11				LONG-TERM DEBT	xx	xx	xx
12					(b ₁) Total book liability at close of year	(b ₂) Respondent's holdings included in (b ₁)	
13					xx	xx	xx
14	xx	xx	xx				
15							
16				(427) Funded debt unmatured (p. 16 and 17)			
17				(428) Receivers' and trustees' securities			
18				(429) Nonnegotiable debt to affiliated companies:			
19				(A) Notes			
20				(B) Open accounts			
21				Total long-term debt			
22	xx	xx	xx	CURRENT LIABILITIES	xx	xx	xx
23							
24							
25							
26							
27				(430) Loans and notes payable			
28		13	201	(431) Audited accounts and wages payable		18	462
29		5	038	(432) Miscellaneous accounts payable (p. 18)			
30				(432.1) Accrued accounts payable			858
31				(433) Matured interest, dividends, and rents unpaid*			
32				(434) Matured funded debt unpaid (pp. 16 and 17)**			
33				(435) Accrued interest, dividends, and rents payable			
34		16	529	(435.1) Taxes accrued		26	337
35		5	773	(436) Other current liabilities		4	972
36		40	541	Total current liabilities		50	629
37	xx	xx	xx	DEFERRED LIABILITIES	xx	xx	xx
38							
39							
40				(437) Liability for provident funds			
41				(438) Other deferred liabilities			
42				Total deferred liabilities			
43	xx	xx	xx	UNADJUSTED CREDITS	xx	xx	xx
44							
45							
46							
47							
48				(440) Premium on funded debt			
49				(441) Insurance reserves			
50				(441.1) Operating reserves			
51				(442) Reserve for equalization of maintenance		1	542
52				(444) Reserve for amortization of franchises			
53				(446) Other unadjusted credits			386
54				Total unadjusted credits		1	928
55	xx	xx	xx	SURPLUS	xx	xx	xx
56		100	000			100	000
57							
58							
59							
60				(448) Unearned surplus (p. 18)			
61				(449) Earned surplus—Appropriated (p. 18)			
62		236	996	(450) Earned surplus—Unappropriated (p. 21)		246	162
63				(451) Unsegregated surplus			
64		336	996	Total surplus		346	162
65		877	537	GRAND TOTAL		898	719

*Includes \$ None matured interest in default for as long as 90 days on a principal of \$

**Excludes \$ None matured funded debt held by or for respondent and not canceled.

Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes \$ None

Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual \$ None

Other adjustments (Indicate nature such as capture on early disposition) \$ None

Total deferred investment tax credit in account 446 at close of year \$ None

Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 184 of the Internal Revenue Code \$ None

Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investment since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code \$ None

Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$ None

211. ROAD AND EQUIPMENT

Give particulars of changes in accounts for investment in road and equipment, classified in accordance with the Uniform System of Accounts for Electric Railways.

In column (c) are to be shown disbursements made for the

specific purposes of purchasing, constructing, and equipping new lines and extensions of old lines.

In case the respondent's records are such that the amounts stated for road and equipment in "Investment to December 31, 1908," in the summary at the foot of this table include items

not provided for in the classification of Road and Equipment Accounts in the Uniform System of Accounts for Electric Railways, give a statement of such items in a footnote, and show the book values thereof at the close of the year.

Credit items in the entries hereunder should be fully explained.

Line No.	Account (a)	Investment in road and equipment, July 1, 1914, to close of preceding year (b)	Investment in new lines and extensions during year (c)	Investment in additions and betterments during the year (d)	Total investment in road and equipment during the year (e)	Total investment in road and equipment since June 30, 1914 (f)	Remarks (g)
1	I. WAY AND STRUCTURES						
2	(501) Engineering	(2) (1 416)				(2) (1 416)	
3	(502) Right-of-way	(1&2) (16 081)				(1&2) (16 081)	(1) Value of
4	(503) Other land used in electric railway operations	(1&2) (18 930)				(1&2) (18 930)	Property trans-
5	(504) Grading	25 658		839		26 497	ferred to
6	(505) Ballast	9 594		749		10 343	Miscellaneous
7	(506) Ties	(2) (19 165)		1 706		(2) (17 459)	Physical Prop-
8	(507) Rails, rail fastenings, and joints	(2) (32 610)		320		(2) (32 290)	erty.
9	(508) Special work	(2) (2 093)		5 561		(2) 3 468	
10	(509) Underground construction						(2) Due to
11	(510) Track and roadway labor	10 073				10 073	retirement of
12	(511) Paving	(2) (30 221)				(2) (30 221)	property.
13	(512) Roadway machinery	2 799				2 799	
14	(513) Tunnels and subways						(3) Due to
15	(514) Elevated structures and foundations						adjustment of
16	(515) Bridges, trestles, and culverts	(2) (5 663)				(2) (5 663)	erroneous
17	(516) Crossings, fences, and signs	109		12 323		12 432	charges to
18	(517) Signals and interlockers	2 468				2 468	these accounts
19	(518) Communication systems	(2) (849)				(2) (849)	
20	(521) Distribution system	(2) (28 414)		535		(2) (27 879)	
21	(522) General office buildings	(2) (1 000)				(2) (1 000)	
22	(523) Shops, carhouses, and garages	746				746	
23	(524) Stations, miscellaneous buildings and structures	(1 244)				(1 244)	
24	(525) Wharves and docks						
25	(526) Park and resort property						
26	(528) Reconstruction of road property acquired						
27	(529.1) Steam railway road property						
28	(529.2) Water line terminal property						
29	(529.3) Motor carrier property	2 880				2 880	
30	Total expenditures for way and structures	(103 359)				(81 326)	
31	II. EQUIPMENT						
32	(530) Passenger cars	(2) (54 290)				(2) (54 290)	
33	(531) Freight, express, and mail cars	(2) (21 713)				(2) (21 713)	
34	(532) Service equipment	1 034				1 034	
35	(533) Electric equipment of cars	(2) (35 050)				(2) (35 050)	
36	(534) Locomotives	34 306		1 579		35 885	
37	(535) Floating equipment						
38	(536) Shop equipment	(2) (15 433)				(2) (15 433)	
39	(537) Furniture	439				439	
40	(538) Automotive and miscellaneous equipment	14 094				14 094	

41	(538.1) Steam railway equipment.....																			
42	(538.2) Water line equipment.....																			
43	(538.3) Motor carrier equipment.....																			
44	Total expenditures for equipment.....	(76	613)														(75	034)		
45	III. POWER																			
46	(539) Power plants.....	4	138														4	138		
47	(542) Power plant equipment.....	27	462														27	462		
48	(544) Transmission system.....	1	817														1	817		
49	Total expenditures for power.....	33	417														33	417		
50	IV. GENERAL																			
51	(545) Franchises.....	(3)	(250 000)														(3)	(250 000)		
52	(546) Organization expenditures.....	7	927														7	927		
53	(551) Construction work in progress.....	(45	608)														(45	608)		
54	Total general expenditures.....	(287	681)														(287	681)		
55	GRAND TOTAL.....	(434	236)														(410	624)		

RESPONDENT'S INVESTMENT IN ROAD AND EQUIPMENT AT CLOSE OF YEAR

Line No.	Item (a)	Amount (b)			Remarks (c)
		\$			
61	Investment to December 31, 1908.....		417	263	
62	Investment from December 31, 1908, to June 30, 1914.....	1	094	673	
63	Investment since June 30, 1914.....		(410	624)	
64	Total investment in road and equipment.....	1	101	312	
65	Length of road owned 20.60 miles.				
66	Average investment* per mile of road, exclusive of improvements on leased lines, 53,462				
67	Length of track owned 25.43 miles.				
68	Average investment* per mile of track, 43,308				

*Amount stated for investment in owned lines should be divided by number of miles of road owned or number of miles of track owned, as the case may require.

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 217 AND 218

1. Schedules 217 and 218 should give particulars of stocks, bonds, notes, advances, and miscellaneous securities of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments; investments made or disposed of during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definitions of affiliated companies, see the rules governing account No. 405, "Investments in affiliated companies," in the Uniform System of Accounts for Electric Railways.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 405, "Investments in affiliated companies," and 406, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 402, "Sinking funds"; 403, "Deposits in lieu of mortgaged property sold"; and 414, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Notes:

(D) Advances:

(E) Miscellaneous securities:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. By carriers, as the term is here used, is meant companies owning or operating steam railways, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 408 of this form.

9. Classify the securities according to the classification given above, showing the subclass by means of letters and figures in columns (a) and (b). Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

10. Entries in column (c) should show date of maturity of bonds and other evidences of indebtedness. Obligations of the same designation which mature serially may be reported as "Serially 19..... to 19....."

11. For nonpar stock, show the number of shares in lieu of the par value in columns (c), (f), (g), (h), (j), and (l) of schedule No. 217 and in columns (d), (e), (f), (g), (i), and (k) of schedule No. 218. In reporting advances, the columns mentioned should be left blank. If any advances are pledged, give particulars in a footnote.

12. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein.

13. Give totals for each class and for each subclass, and a grand total for each account.

14. These schedules should not include any securities issued or assumed by respondent.

15. In the case of jointly-owned companies show names and percentages of other owners.

217. INVESTMENTS IN AFFILIATED COMPANIES (See Instructions page 11)

Line No.	Account No.	Class No.	Name of issuing company and description of security held, also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR											
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR											
					Pledged			Unpledged			In sinking, insurance, and other funds			Total per value		
	(a)	(b)	(c)	(d)	(e)			(f)			(g)			(h)		
				%	\$			\$			\$			\$		
1			Investment Advances-Carriers-Active													
2	405	E-1	Union Pacific Railroad Company	100												
3																
4																
5																
6																
7																
8																
9																
10																
11																
12																
13																
14																
15																
16																
17																
18																
19																
20																

218. INVESTMENTS IN NONAFFILIATED COMPANIES (See Instructions page 11)

Line No.	Account No.	Class No.	Name of issuing company and description of security held, also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR															
				PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR															
				Pledged			Unpledged			In sinking, insurance, and other funds			Total par value						
(a)	(b)	(c)		(d)				(e)				(f)				(g)			
					\$				\$				\$				\$		
21																			
22																			
23																			
24																			
25																			
26			NONE																
27																			
28																			
29																			
30																			
31																			
32																			
33																			
34																			
35																			
36																			
37																			
38																			
39																			
40																			
41																			
42																			
43																			
44																			
45																			
46																			
47																			
48																			
49																			
50																			
51																			
52																			
53																			
54																			
55																			
56																			
57																			
58																			
59																			
60																			

217. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF DURING YEAR						DIVIDENDS OR INTEREST				Line No.
Total book value			Par value		Book value		Par value		Book value		Selling price		Rate	Amount credited to income					
(f)			(j)		(k)		(l)		(m)		(n)		(o)	(p)					
\$			\$		\$		\$		\$		\$		%	\$					
	12	100				160											1		
																	2		
																	3		
																	4		
																	5		
																	6		
																	7		
																	8		
																	9		
																	10		
																	11		
																	12		
																	13		
																	14		
																	15		
																	16		
																	17		
																	18		
																	19		
																	20		

218. INVESTMENTS IN NONAFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF DURING YEAR									DIVIDENDS OR INTEREST				Line No.
Total book value			Par value			Book value			Par value			Book value			Selling price			Rate	Amount credited to income			
(h)			(i)			(j)			(k)			(l)			(m)			(n)	(o)			
\$			\$			\$			\$			\$			\$			%	\$			
																						31
																						32
																						33
																						34
																						35
																						36
																						37
																						38
																						39
																						40
																						41
																						42
																						43
																						44
																						45
																						46
																						47
																						48
																						49
																						50
																						51
																						52
																						53
																						54
																						55
																						56
																						57
																						58
																						59
																						60

232. OTHER DEFERRED ASSETS

Give an analysis of the balance in account No. 415, "Other deferred assets," at the close of the year, showing in detail each item or subaccount amounting to \$50,000 or more. Items less than \$50,000 may be com-

bined into a single entry designated "Minor items, each less than \$50,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of items, and names of debtor (or class of debtors), if any (a)	Amount at close of year (b)		
		\$		
1	NONE			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
TOTAL				

235. OTHER UNADJUSTED DEBITS

Give an analysis of Account 420, "Other unadjusted debits" as of the close of the year, showing in detail each item or subaccount amounting to \$25,000 or more. Items less than \$25,000 may be combined into a single

entry designated "Minor items, each less than \$25,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of deferred debit item (a)	Name of debtor (or of class of debtors) (b)	Book value of item at close of year (c)		
			\$		
21	NONE				
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
TOTAL					

251. CAPITAL STOCK

Give particulars of the various issues of capital stock of the respondent.

In case any "Preferred" or "Debenture" stock is outstanding the rate of dividend requirements should be shown in column (a) and it should be stated whether the dividends are cumulative or noncumulative.

In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e. g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent

of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

Entries in column (d) should include stock nominally issued, nominally outstanding, and actually outstanding. For the purposes of this report, capital stock and other securities are con-

sidered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually issued* when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be *nominally outstanding*.

A. WITH PAR VALUE

Line No.	Class of stock (a)	Date issue was authorized (b)	Par value of amount authorized (c)	Total par value actually and nominally outstanding at close of year (d)	TOTAL PAR VALUE NOMINALLY ISSUED AND NOMINALLY OUTSTANDING AT CLOSE OF YEAR			Total par value actually outstanding at close of year (h)	Par value of amount nominally but not actually issued to close of year (i)	Par value of total amount reacquired after actual issue and held alive (j)
					In treasury (e)	Pledged as collateral (f)	In sinking or other funds (g)			
1	Common	7-1-07	\$ 500 000	\$ 500 000	\$ NONE	\$ NONE	\$ NONE	\$ 500 000	\$ NONE	\$ NONE
2										
3										
4	Preferred	NONE								
5										
6										
7	Debenture	NONE								
8										
9										
10	Receipts outstanding for installments paid*									
11	NONE									
12										
13	TOTAL		500 000	500 000	NONE	NONE	NONE	500 000	NONE	NONE

B. WITHOUT PAR VALUE

Line No.	Class of stock (a)	Date issue was authorized (b)	Number of shares authorized (c)	Number of shares actually and nominally outstanding at close of year (d)	NUMBER OF SHARES NOMINALLY ISSUED AND NOMINALLY OUTSTANDING AT CLOSE OF YEAR			Cash values of consideration received for stocks actually outstanding (h)	Number of shares nominally but not actually issued to close of year (i)	Number of shares reacquired after actual issue and held alive (j)
					In treasury (e)	Pledged as collateral (f)	In sinking or other funds (g)			
21	Common	NONE						\$		
22										
23										
24	Preferred	NONE								
25										
26										
27	Debenture	NONE								
28										
29										
30	Receipts outstanding for installments paid*	NONE								
31										
32										
33										
34	TOTAL									

*State the class of capital stock covered by the receipts.

261. FUNDED DEBT

Give particulars of the various bonds and other evidences of funded debt of the respondent which were in existence at the close of the year under accounts 427 and 434, respectively, showing a total for each account.

In column (a) show the name of each bond or other obligation as it is designated in the records of the respondent, classifying each obligation under the appropriate subhead as defined in the Uniform System of Accounts for Electric Railways under account 427.

In case obligations of the same designation mature serially or otherwise at various dates, enter in column (c) the latest date of maturity and explain the matter in a footnote.

Column (d) calls for the par value of the amount of debt authorized to be incurred, as determined by the final authority whose assent is necessary to the legal validity of the issue. In case such final authority is some public officer or board, state in a footnote the name of such officer or board and the date when assent was given.

Line No.	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	Par value of extent of indebtedness authorized (d)	Total par value outstanding at close of year (e)	TOTAL PAR VALUE NOMINALLY ISSUED AND NOMINALLY OUTSTANDING AT CLOSE OF YEAR								
						In treasury (f)			Pledged as collateral (g)			In sinking or other funds (h)		
				\$	\$	\$			\$			\$		
1														
2														
3														
4														
5														
6														
7	NONE													
8														
9														
10														
11														
12														
13														
14														
15														
16														
17														
18														
19														
20														
21														
22														
23														
24														
25														
26														
27														
28														
29														
30														
31														
32														
33														
34														
35														
36														
37														
38														
39														
40														
41														
42														
43														
44														
45														
46														
47														
48														
49	TOTAL													

261. FUNDED DEBT—Concluded

Entries in column (e) should include funded debt nominally issued, nominally outstanding, and actually outstanding.

Entries should conform to the definitions of "nominally issued," "actually issued," etc., as given in the fourth paragraph of instructions on page 15.

If the items of interest accrued during the year as entered in columns (l) and (m) do not aggregate the total accrual for the year on any security, explain the discrepancy. Entries in these columns should include interest accrued on funded debt reacquired or retired during the year although no portion of the issue is actually outstanding at the close of the year.

In determining the entries for column (n), do not treat any interest as paid unless the liability of the respondent in respect to it is extinguished. Deposits of cash with banks and other fiscal agents for the payment of interest coupons should not be reported as payments of such interest until actually paid to coupon holders or others under such circumstances as to relieve the respondent from further liability. In accordance with the Uniform System of Accounts for Electric Railways, interest falling due on January 1 is to be treated as matured on December 31.

Total par value actually outstanding at close of year			INTEREST PROVISIONS		AMOUNT OF INTEREST ACCRUED DURING YEAR						Amount of interest paid during year			Total par value nominally but not actually issued			Total par value reacquired after actual issue and held alive at close of year			Line No.
			Rate per cent per annum (j)	Dates due (k)	Charged to income (l)			Charged to construction or other investment account (m)												
(i)			(j)	(k)	(l)			(m)			(n)			(o)			(p)			
\$					\$			\$			\$			\$			\$			
																				1
																				2
																				3
																				4
																				5
																				6
																				7
									NONE											8
																				9
																				10
																				11
																				12
																				13
																				14
																				15
																				16
																				17
																				18
																				19
																				20
																				21
																				22
																				23
																				24
																				25
																				26
																				27
																				28
																				29
																				30
																				31
																				32
																				33
																				34
																				35
																				36
																				37
																				38
																				39
																				40
																				41
																				42
																				43
																				44
																				45
																				46
																				47
																				48
																				49

273. MISCELLANEOUS ACCOUNTS PAYABLE

Give particulars of the various creditors and the character of the transactions involved in the current liability account entitled "Miscellaneous accounts payable." In column (a) show the name of each creditor in the account whose credit balance at the close of the year amounted to \$10,000 or more; for creditors whose balances were severally less than

\$10,000, a single entry for each subaccount may be made under the caption "Minor accounts, each less than \$10,000." In column (b) state the character of the transaction represented in the account between the creditor named and the respondent.

Line No.	Name of creditor (a)	Character of liability or of transactions involved (b)	Balance at close of year (c)		
1	NONE		\$		
2					
3					
4					
5					
6					
7					
8					
9					
10					
TOTAL					

291. UNEARNED SURPLUS

Give an analysis in the form called for below of account No. 448, "Unearned surplus." In column (a) give a brief description of the item added or deducted and in column (b) insert the contra account number to which the amount stated in column (c) or (d) was charged or credited.

Line No.	Item	Contra account number	SUBACCOUNT NO.						Total amount		
			448.1 Paid-in surplus			448.2 Other unearned surplus					
			(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
21	Balance at beginning of year.....	X X X	\$	100	000	\$			\$	100	000
22	Additions during the year (describe):										
23											
24											
25											
26											
27	Total additions during the year.....	X X X									
28	Deductions during the year (describe):										
29											
30											
31											
32	Total deductions.....	X X X									
33	Balance at close of year.....	X X X		100	000					100	000

292. EARNED SURPLUS—APPROPRIATED

Give an analysis in the form called for below of account No. 449, "Earned surplus—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)			Debits during year (c)			Balance at close of year (d)		
41	Additions to property through income and surplus	\$			\$			\$		
42	Funded debt retired through income and surplus									
43	Sinking fund reserves									
44	Miscellaneous fund reserves									
45	Appropriated surplus not specifically invested									
46	Other appropriations (specify):									
47										
48										
49										
50	NONE									
51										
52										
53										
54										
55										
56	TOTAL									

293. CONTINGENT ASSETS AND LIABILITIES

Give particulars with respect to contingent assets and contingent liabilities, at the close of the year, in accordance with Section 4 of the General Instructions to the General Balance Sheet of the Uniform System of Accounts for Electric Railways that are not reflected in the accounts of the respondent and the value of the item amounts to \$50,000 or more for Class I electric railways, or \$5,000 or more for Class II electric railways.

Items reportable in schedule 110 must not be included in this schedule.

In column (a) give a description of each item of contingent assets and liabilities under an inserted caption "CONTINGENT ASSETS" or "CONTINGENT LIABILITIES," as appropriate, and in column (b) show the amount of each item; if unknown, so state and explain by footnote.

Line No.	Item (a)	Amount (b)	
		\$	
1			
2			
3			
4			
5			
6	NONE		
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			
38			
39			
40			
41			
42			
43			
44			
45			
46			
47			
48			
49			
50			
51			
52			
53			
54			
55			

300. INCOME ACCOUNT FOR THE YEAR

Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Electric Railways. All contra entries hereunder should be indicated in parenthesis.

Line no.	Item (a)	Amount for current year (b)			Amount for preceding year (c)		
		\$			\$		
	ORDINARY ITEMS						
	OPERATING INCOME	xx	xx	xx	xx	xx	xx
			256	313		199	543
1	(201) Railway operating revenues (p. 22) -----		213	191		167	819
2	(213) Railway operating expenses (pp. 23, 24, or 25) -----		43	622		31	724
3	Net revenue—Railway operations -----						
4	(202) Auxiliary operations—Revenues -----						
5	(214) Auxiliary operations—Expenses -----						
6	Net revenue—Auxiliary operations -----		43	622		31	724
7	Net operating revenue -----		32	516		26	093
8	(215) Taxes assignable to transportation operations (p. 26) -----		11	106		5	631
9	Operating income -----						
	NONOPERATING INCOME	xx	xx	xx	xx	xx	xx
10	(203) Income from lease of road -----						
11	(204) Miscellaneous rent income -----						
12	(205) Net income from miscellaneous physical property -----						
13	(206) Dividend income -----						
14	(207) Income from funded securities -----			-			17
15	(208) Income from unfunded securities and accounts -----						
16	(209) Income from sinking fund and other reserves -----						
17	(210) Release of premiums on funded debt -----						
18	(211) Contributions from others -----			616			10
19	(212) Miscellaneous income -----						27
20	Total nonoperating income -----		11	722		5	658
21	Gross income -----						
	DEDUCTIONS FROM GROSS INCOME	xx	xx	xx	xx	xx	xx
22	(216) Rent for leased roads -----			126			126
23	(217) Miscellaneous rents -----						
24	(218) Miscellaneous taxes -----						
25	(219) Net loss on miscellaneous physical property -----						
26	(220) Interest on funded debt -----						
27	(221) Interest on unfunded debt -----						
28	(222) Amortization of discount on funded debt -----						
29	(223) Income transferred to other companies -----						
30	(224) Maintenance of organization—Lessor companies -----		2	430		2	301
31	(225) Miscellaneous debits -----		2	556		2	427
32	Total deductions from gross income -----		9	166		3	231
33	Ordinary income -----						
	EXTRAORDINARY AND PRIOR PERIOD ITEMS	xx	xx	xx	xx	xx	xx
34	(270) Extraordinary items—Net Credit (Debit) -----						
35	(280) Prior period items—Net Credit (Debit) -----						
36	(290) Income taxes on extraordinary and prior period items—Debit (Credit) -----						
37	Total extraordinary and prior period items—Credit (Debit) -----		9	166		3	231
38	Net income (or loss) -----						

Note.—Deductions because of accelerated amortization of emergency facilities in excess of recorded depreciation resulted in reduction of Federal income taxes for the year of this report in the amount of \$ NONE. If the net effect of such deductions results in an increase in Federal income taxes so indicate by use of parentheses.

Net decrease (or increase) in tax because of computing book depreciation under Commission rules and computing tax depreciation using the items listed below ----- \$ NONE

—Accelerated depreciation under section 167 of the Internal Revenue Code.

—Guideline lives pursuant to Revenue Procedure 62-21.

—Guideline lives under Class Life System (Asset Depreciation Range) as provided in the Revenue Act of 1971.

(a) Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit.

Flow-through ----- Deferral -----

(b) If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit ----- \$ NONE

(c) If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year ----- \$ NONE

Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes ----- \$ NONE

305. EARNED SURPLUS—UNAPPROPRIATED

Show hereunder the items of the Profit and Loss Account of the respondent for the year, classified in accordance with the Uniform System of Accounts for Electric Railways. Explain in column (d) any items in excess of \$25,000 included in accounts 306 and 317, and enter the net of assigned Federal income taxes in accounts 306 and 317.

Line No.	Item (a)	Debits (b)			Credits (c)			Remarks (d)
		\$			\$			
1	CREDITS:							
2	(301) Credit balance at beginning of fiscal period (p. 7)-----	x x x	x x	x x	236	995		
3	(302) Credit balance transferred from Income Account (p. 20)-----	x x x	x x	x x	9	166		
4	(306) Other credits to earned surplus-----	x x x	x x	x x				Assigned Federal income taxes \$
5	DEBITS:							
6	(307) Debit balance at beginning of fiscal period (p. 7)-----				x x	x x	x x	
7	(308) Debit balance transferred from Income Account (p. 30)-----				x x	x x	x x	
8	(309) Appropriations of surplus to sinking fund and other reserves-----				x x	x x	x x	
9	(310) Dividend appropriations of surplus (p. 21)-----				x x	x x	x x	
10	(311) Appropriations of surplus for investment in physical property-----				x x	x x	x x	
11	(314) Miscellaneous appropriations of surplus-----				x x	x x	x x	
12	(317) Other debits to earned surplus-----				x x	x x	x x	Assigned Federal income taxes \$
13	Balance carried forward to Balance Sheet (p. 7)		246	162				

308. DIVIDEND APPROPRIATIONS

Give particulars of each dividend declared and charged to Profit and Loss. For nonpar stock, show the number of shares in column (d) and the rate per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. If an

obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote.

Line No.	Name of security on which dividend was declared (a)	RATE PERCENT OR PER SHARE		Par value or number of shares of no par value on which dividend was declared (d)	Amount of dividend (e)			DATE	
		Regular (b)	Extra (c)					Declared (f)	Payable (g)
41				\$					
42									
43									
44	NONE								
45									
46									
47									
48									
49									
50									
51									
52									
53									
54									
TOTAL									

Balance of current year's investment tax credit used to reduce current year's tax accrual----- \$ NONE
 Add amount of prior years' deferred investment tax credits being amortized and used to reduce current year's tax accrual----- \$ 500.00
 Total decrease in current year's tax accrual resulting from use of investment tax credits----- \$ 35.00
 Net decrease (or increase) because of accelerated amortization of certain rolling stock under Section 154 of the Internal Revenue Code and basis used for book depreciation----- \$ NONE
 Net decrease (or increase) because of amortization of certain rights-of-way investment under Section 155 of the Internal Revenue Code-- \$ NONE
 Show in the space below the explanation of all items included in accounts 270, 280 and 290.

310. RAILWAY OPERATING REVENUES

State the railway operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts for Electric Railways. The proportion of joint traffic receipts belonging to other carriers should not be included in column (b).

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)			Remarks (c)
		\$	x x	x x	
1	I. REVENUE FROM TRANSPORTATION		x x	x x	
2	(101) Passenger revenue.....				
3	(102) Baggage revenue.....				
4	(103) Parlor, sleeping, dining, and special car revenue.....				
5	(104) Mail revenue.....				
6	(105) Express revenue.....				
7	(106) Milk revenue.....				
8	(107) Freight revenue.....		135	787	
9	(108) Switching revenue.....		113	767	
10	(109) Miscellaneous transportation revenue.....				
11	Total revenue from transportation.....		249	554	
12	II. REVENUE FROM OTHER RAILWAY OPERATIONS		x x	x x	
13	(110) Station and car privileges.....				
14	(111) Parcel room receipts.....				
15	(112) Storage.....				
16	(113) Demurrage.....			140	
17	(114) Communication service.....				
18	(115) Rent of tracks and facilities.....				
19	(116) Rent of equipment.....				
20	(117) Rent of buildings and other property.....		7	119	
21	(118) Power.....				
22	(119) Miscellaneous.....				
23	Total revenue from other railway operations.....		7	259	
24	III. REVENUE FROM STEAM RAILWAY, WATER LINE, OR MOTOR CARRIER OPERATIONS		x x	x x	
25	(120) Steam railway revenue.....				
26	(121) Water line revenue.....				
27	(122) Motor carrier revenue.....				
28	Total revenue from steam railway, water line, or motor carrier operations.....				
29	Total operating revenues.....		256	813	

320. RAILWAY OPERATING EXPENSES—CLASS I COMPANIES—(For companies having operating revenues above \$1,000,000)
 State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Electric Railways.

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)				Name of railway operating expense account (c)	Amount of operating expenses for the year (d)			
1	I. WAY AND STRUCTURES	\$	x	x	x		\$	x	x	x
2	(1) Superintendence	NOT APPLICABLE				(49) Transmission system				
3	(2) Ballast	SEE PAGE 24				(50) Depreciation of power plants				
4	(3) Ties					(51.3) Dismantling retired power plants				
5	(4) Rails					(52) Power plant employees				
6	(5) Rail fastenings and joints					(53) Fuel, water, and lubricants for power				
7	(6) Special work					(56) Miscellaneous supplies for power				
8	(7) Underground construction					(59) Power purchased				
9	(8) Track and roadway labor					(60) Power exchanged—Balance				
10	(9) Small tools and roadway expenses					(61) Power transferred—Credits				
11	(10) Paving					(62) Other operations—Cr.				
12	(11) Cleaning and sanding track					Total power				
13	(12) Removal of snow and ice					IV. CONDUCTING TRANSPORTATION	x	x	x	x
14	(13) Tunnels and subways					(63) Superintendence				
15	(14) Elevated structures and foundations					(64) Passenger conductors, motormen, and trainmen				
16	(15) Bridges, trestles, and culverts					(65) Freight and express conductors, motormen, and trainmen				
17	(16) Crossings, fences, and signs					(66) Miscellaneous car-service employees				
18	(17) Signals and interlockers					(67) Miscellaneous car-service expenses				
19	(18) Communication systems					(68) Station employees				
20	(19) Miscellaneous way expenses					(69) Station expenses				
21	(22) Distribution system					(70) Carhouse employees				
22	(23) Miscellaneous electric line expenses					(71) Carhouse expenses				
23	(24) Buildings, fixtures, and grounds					(72) Operation of signal and interlocking apparatus				
24	(24.1) Maintenance steam railway road property					(73) Operation of communication systems				
25	(24.2) Maintenance water line terminal property					(74) Operation of floating equipment				
26	(24.3) Maintenance motor carrier property					(75) Operation of locomotives				
27	(25) Depreciation of way and structures					(75.1) Steam railway operations				
28	(26) Other operations—Dr.					(75.2) Water line operations				
29	(27) Other operations—Cr.					(75.3) Motor carrier operations				
30	(28.2) Retirements—Way and structures					(76) Collection and delivery				
31	(28.3) Dismantling retired way and structures					(77) Loss and damage				
32	Total way and structures					(78) Other transportation expenses				
33	II. EQUIPMENT	x	x	x	x	Total conducting transportation				
34	(29) Superintendence					V. TRAFFIC	x	x	x	x
35	(30) Passenger and combination cars					(79) Superintendence				
36	(31) Freight, express, and mail cars					(80) Advertising				
37	(32) Service equipment					(81) Parks, resorts, and attractions				
38	(33) Electric equipment of cars					(82) Miscellaneous traffic expenses				
39	(34) Locomotives					Total traffic				
40	(35) Floating equipment					VI. GENERAL	x	x	x	x
41	(35.1) Maintenance steam railway equipment					(83) Salaries and expenses of general officers				
42	(35.2) Maintenance water line equipment					(84) Salaries and expenses of general office clerks				
43	(35.3) Maintenance motor carrier equipment					(85) General office supplies and expenses				
44	(36) Shop equipment					(86) Law expenses				
45	(37) Shop expenses					(87) Relief department expenses				
46	(38) Maintenance of automotive and miscellaneous equipment					(88) Pensions and gratuities				
47	(39) Miscellaneous equipment expenses					(89) Miscellaneous general expenses				
48	(40) Depreciation of equipment					(90) Valuation expenses				
49	(42) Other operations—Dr.					(91) Amortization of franchises				
50	(43) Other operations—Cr.					(92) Injuries and damages				
51	(44.3) Dismantling retired equipment					(93) Insurance				
52	Total equipment					(94) Stationery and printing				
53	III. POWER	x	x	x	x	(95) Store expenses				
54	(45) Superintendence					(96) Service garage expenses and supplies				
55	(46) Power plant buildings, fixtures, and grounds					(97) Rent of tracks and facilities				
56	(47) Power plant equipment					(98) Rent of equipment				
57		x	x	x	x	(99) Other operations—Dr.				
58		x	x	x	x	(100) Other operations—Cr.				
59		x	x	x	x	Total general				
60		x	x	x	x	GRAND TOTAL RAILWAY OPERATING EXPENSES				
61	Operating ratio (ratio of operating expenses to operating revenues) percent. (Two decimal places required.)									

322. RAILWAY OPERATING EXPENSES—CLASS II COMPANIES

(For companies having operating revenues exceeding \$250,000 but not in excess of \$1,000,000)

State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Electric Railways.

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)				Name of railway operating expense account (c)	Amount of operating expenses for the year (d)			
		\$	x	x	x		\$	x	x	x
1	I. WAY AND STRUCTURES					IV. CONDUCTING TRANSPORTATION				
2	(1) Superintendence					(63) Superintendence				
3	(2-12) Maintenance of roadway and track	35	517			(64-65) Conductors, motormen, and trainmen	46	672		
4	(13-19) Other maintenance of way	2	745			(66-67) Miscellaneous car-service employees and expenses				
5	(22) Distribution system	14	316			(68-69) Station employees and expenses			546	
6	(23) Miscellaneous electric line expenses		760			(70-71) Carhouse employees and expenses	4	283		
7	(24) Buildings, fixtures, and grounds		106			(72-73) Signal, interlocker, and communication operations				
8	(24.1-24.3) Maintenance steam railway, water line, and motor carrier property					(74) Operation of floating equipment				
9	(25) Depreciation of way and structures	7	407			(75) Operation of locomotives				
10	(26) Other operations—Dr					(75.1-75.2) Steam railway, water line, and motor carrier operations			97	
11	(27) Other operations—Cr					(76) Collection and delivery			250	
12	(28.2) Retirements—Way and structures					(77) Loss and damage			386	
13	(28.3) Dismantling retired way and structures					(78) Other transportation expenses			52	234
14	Total way and structures	60	851			Total conducting transportation				
15	II. EQUIPMENT					V. TRAFFIC				
16	(29) Superintendence					(79-82) Traffic expenses				
17	(30-32) Maintenance of cars		99			VI. GENERAL				
18	(33) Electric equipment of cars					(83-85) Salaries, expenses, and supplies of general officers and clerks			25	008
19	(34) Locomotives	6	385			(86) Law expenses			14	235
20	(35) Floating equipment					(87-89) Relief, pensions, and miscellaneous general expenses				124
21	(35.1-35.3) Maintenance steam railway, water line, and motor carrier equipment					(90) Valuation expenses				
22	(36-38) Miscellaneous equipment expenses	8	056			(91) Amortization of franchises			19	237
23	(40) Depreciation of equipment	3	317			(92-93) Injuries, damages, and insurance				600
24	(42) Other operations—Dr					(94) Stationery and printing				531
25	(43) Other operations—Cr					(95) Store expenses				791
26	(44.3) Dismantling retired equipment					(96) Service garage expenses and supplies			12	034
27	Total equipment	17	857			(97-98) Rents				
28	III. POWER					(99) Other expenses—Dr				
29	(45) Superintendence					(100) Other expenses—Cr			72	560
30	(46-47) Power plants	1	076			Total general			213	191
31	(49) Transmission system					GRAND TOTAL RAILWAY OPERATING EXPENSES				
32	(50) Depreciation of power plants	1	208							
33	(51.3) Dismantling retired power plants									
34	(52-56) Wages, expenses, and supplies	1	260							
35	(59-61) Power purchased, exchanged, and transferred	6	145							
36	(62) Other operations—Cr									
37	Total power	9	689							

38 Operating ratio (ratio of operating expenses to operating revenues) 83.01 percent. (Two decimal places required.)

325. RAILWAY OPERATING EXPENSES—CLASS III COMPANIES

(For companies having operating revenues under \$250,000)

State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Electric Railways.

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)			Name of railway operating expense account (c)	Amount of operating expenses for the year (d)		
		\$	xx	xx		\$	xx	xx
1	I. WAY AND STRUCTURES		xx	xx		xx	xx	xx
2	(1) Superintendence.....		NOT APPLICABLE			(45) Superintendence.....		
3	(2-19) Maintenance of way.....		SEE PAGE 24			(46-49) Power plants.....		
4	(22-23) Maintenance of electric lines.....				(50) Depreciation of power plants.....			
5	(24) Buildings, fixtures, and grounds.....				(51.3) Dismantling retired power plants.....			
6	(24.1-24.3) Maintenance steam railway, water line, and motor carrier property.....				(52-56) Wages, expenses, and supplies.....			
7	(25) Depreciation of way and structures.....				(59-61) Power purchased, exchanged, and transferred.....			
8	(26-27) Other operations.....				(62) Other operations—Cr.....			
9	(28.2) Retirements—Way and structures.....				Total power.....			
10	(28.3) Dismantling retired way and structures.....				IV. CONDUCTING TRANSPORTATION	xx	xx	xx
11	Total way and structures.....				(63) Superintendence.....			
12	II. EQUIPMENT	xx	xx	xx	(64-65) Conductors, motormen, and trainmen.....			
13	(29) Superintendence.....				(66-78) Miscellaneous transportation expenses.....			
14	(30-33) Maintenance of cars and electrical equipment.....				Total conducting transportation.....			
15	(34) Locomotives.....				V. TRAFFIC	xx	xx	xx
16	(35) Floating equipment.....				(79-82) Traffic expenses.....			
17	(35.1-35.2) Maintenance of steam railway, water line, and motor carrier equipment.....				VI. GENERAL	xx	xx	xx
18	(36-39) Miscellaneous equipment expenses.....				(83-89) General.....			
19	(40) Depreciation of equipment.....				(90) Valuation expenses.....			
20	(42-43) Other operations.....				(91) Amortization of franchises.....			
21	(44.3) Dismantling retired equipment.....				(92-96) Miscellaneous expenses.....			
22	Total equipment.....				(97-98) Rents.....			
23					(99-100) Other expenses.....			
24					Total general.....			
25					GRAND TOTAL RAILWAY OPERATING EXPENSES.....			

26 Operating ratio (ratio of operating expenses to operating revenues) percent. (Two decimal places required.)

350. TAXES ASSIGNABLE TO TRANSPORTATION OPERATIONS

Give the various particulars called for with respect to the taxes accrued assignable to transportation operations of the respondent and charged to account No. 215 during the year.

Taxes are those annual or other payments exacted by governments (Federal, State, county, municipal, school, and other tax-district authorities) for the purpose of raising funds for public uses. They do not include payments exacted for special benefits conferred on the payor, such as special assessments for street improvements, etc.

Railway properties on which taxes are paid should be classified and grouped as follows:

(A) All railway properties owned by the respondent and its proprietary companies (showing these as a whole or in detail as the respondent may prefer);

(B) Properties held under any form of lease from other than proprietary companies and upon which respondent is required to pay the taxes in addition to the stipulated rent, showing such properties in detail;

(C) Properties held under any form of lease from other than proprietary companies and upon which the respondent is required to pay the taxes as a part of the stipulated rent, showing such properties in detail.

With respect to each of the groups or detailed properties above specified show in the upper section:

(a) The name of the road (or group).

(b) The State (or States or Federal Government) to which taxes are paid.

(c) Taxes accrued which were levied on the carrier by State Governments (or governments other than the United States) on the basis of a percentage of the compensation of employees, such as taxes for unemployment insurance under State Social Security Acts.

(d) Taxes of all other kinds accrued which were levied on the carrier by State Governments (or governments other than the United States)

(e) The sum of the returns in columns (c) and (d).

In the lower section, show separately the various kinds of U. S. Government taxes. In column (c), include taxes accrued which are payable to the U. S. Government for old-age retirement and unemployment insurance. Taxes of all other kinds accrued, such as income tax, surtax on undistributed profits, stamp tax on sale or issue of capital stock, etc., should be included in column (d). Enter totals in column (e).

This schedule should, so far as possible, be restricted to taxes on properties used in transportation operations.

This schedule should not include any taxes on joint facilities not maintained by the respondent.

OTHER THAN UNITED STATES GOVERNMENT TAXES

Line No.	Name of road (a)	Name of State (b)	Pay roll taxes (c)			Other taxes (d)			Total (e)	
			\$			\$			\$	
1	(A) YAKIMA VALLEY TRANSPORTATION COMPANY	Washington					8 045			8 045
2										
3	(B) NONE									
4										
5	(C) NONE									
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20							8 045			8 045
		TOTAL								

UNITED STATES GOVERNMENT TAXES

Line No.	Name of road (a)	Kind of tax (b)	Pay roll taxes (c)			Other taxes (d)			Total (e)	
			\$			\$			\$	
20	YAKIMA VALLEY TRANSPORTATION CO.	Old Age Retirement		11 503						11 503
21		Unemployment Insurance		1 843						1 843
22		Federal Supplemental								
23		Annuity Tax		1 585						1 585
24										
25										
26										
27										
28										
29										
30										
31										
32										
33										
34										
35										
36										
37										
38										
39										
40										
41										
42										
43										
44										
45										
46										
47										
48										
49				14 931						14 931
50		TOTAL UNITED STATES GOVERNMENT TAXES								
		GRAND TOTAL		14 931			8 045			22 976

397. GRADE CROSSINGS

A—RAILWAY WITH RAILWAY

A crossing with a railway is to be regarded as comprising all the tracks within the right-of-way of the respondent, owned or leased, that are crossed by the track or tracks either of its own lines or of another steam or electric railway at a definite point of intersection. Crossings on jointly operated tracks should be reported only by the companies maintaining them.

The term "protection", as related to the table, should be so applied as: (1) To include automatic and interlocking devices

and derailing appliances at crossings of electric with other railways, hand-operated signals (not interlocking), and gates and/or watchmen; and (2) To exclude stationary signs and other cautionary fixtures that simply signify the proximity of a crossing, without regard to the approach of trains or cars, as crossings having only such safety equipment are includible in returns as "unprotected." In the classification, crossings protected by an interlocking device or by a derailing appliance on an electric line,

with or without additional protection, should be included only with "interlocking devices" or "derailing appliances on electric lines", as the case may be.

A crossing should be assigned to but one of the classes listed for enumeration, although it may have more than one of the kinds of protection defined above. Observe "NOTE" at foot of table.

Line No.	Kind of protection, etc. (a)	NUMBER AT BEGINNING OF YEAR			NUMBER ADDED DURING YEAR			NUMBER ELIMINATED DURING YEAR			NUMBER AT END OF YEAR		
		With electric, interurban, or street railways (b)	With steam railways (c)	Total (d)	With electric, interurban, or street railways (e)	With steam railways (f)	Total (g)	With electric, interurban, or street railways (h)	With steam railways (i)	Total* (j)	With electric, interurban, or street railways (k)	With steam railways (l)	Total (m)
1	Interlocking devices.....												
2	Derailing appliances on electric lines.....												
3	Automatic crossing signals.....												
4	Hand-operated signals (not interlocking).....												
5	Gates and watchmen.....												
6	Watchmen alone.....												
7	Total protected.....	0	0	0	0	0	0	0	0	0	0	0	0
8	Total unprotected.....	0	1	1	0	0	0	0	0	0	0	1	1

* State here the number included in total figures that were respectively eliminated by separation of grades: PROTECTED—Col. (a) 0, col. (i) 0, col. (j) 0; UNPROTECTED—Col. (a) 0, col. (i) 0, col. (j) 0

NOTE.—Supplementary items applicable in total irrespective of any question of protection: NEW CROSSINGS ADDED during year 0; CROSSINGS EXISTING ON JANUARY 1, eliminated during year 0

B—RAILWAY WITH HIGHWAY

A highway crossing is to be regarded as a crossing comprising all the tracks within, or immediately adjacent to, the right-of-way of the respondent, owned or leased, at a definite point of intersection with a highway. The returns pertain to crossings with streets, avenues, and highways and should relate to public crossings only. Private crossings (such as farm lanes, or roads leading to or within industrial plants) are to be excluded. Highway crossings with industrial tracks, not owned or leased by the

respondent, over which it does switching should not be reported.

The general terms for signals on lines 15 to 17 are intended to cover devices that indicate the approach of trains or cars. Special fixed signs or barriers, includible on line 18, are such as "approach" or "distance" signs, special "stop" signs, and "island" or similar fixed barriers. Standard fixed signs, includible on line 19, are the common roadside signs of the simple "railway-crossing" type. On line 20 there should be entered

the number of reportable crossings, if any, without protection (as defined in sec. A), stationary signs, or other cautionary fixtures.

In the classification, a crossing should be assigned to but one of the classes listed for enumeration, although it may have more than one of the classes of protection defined. Observe "NOTE" at foot of table.

Line No.	Kind of protection, etc. (a)	Number at beginning of year (b)	Number added during year (c)	Number eliminated during year* (d)	Number at end of year (e)	Remarks (f)
11	Gates, with or without other protection, operated 24 hours per day.....					
12	Gates, with or without other protection, operated less than 24 hours per day.....					
13	Watchmen, alone or with protection other than gates, on duty 24 hours per day.....					
14	Watchmen, alone or with protection other than gates, on duty less than 24 hours per day.....					
15	Both audible and visible signals, without other protection.....					
16	Audible signals only.....					
17	Visible signals only.....					
18	Special fixed signs or barriers, with or without standard fixed signs.....					
19	Standard fixed signs only.....	72	0	0	72	
20	Otherwise unprotected.....	* 42	0	0	42	
21	TOTAL.....	114	0	0	114	*Crossings at ordinary street intersections within or near city limits.

* Total includes 0 crossings eliminated by separation of grades.

NOTE.—Supplementary items applicable to total irrespective of any question of protection: NEW CROSSINGS ADDED during year 0; CROSSINGS EXISTING ON JANUARY 1, eliminated during year 0

termini named, two or more tracks lying in the same street being considered parts of the same portion of road, and the length of but one track being used as the length of road. If the same tracks were placed in different streets, the length of each should be taken in determining the length of road. Give also subtotals for the several numbered classes, as well as the total for all classes.

The spurs mentioned under (1B) include only those used for traffic purposes, as, e. g., a spur running from a main line to a quarry or a factory. Spurs in the nature of sidings should be shown under the head of sidings, in column (g).

Class (1) includes all lines operated by the respondent at the close of the year to which it has title in perpetuity.

Class (2) includes every line full title to which is in a proprietary corporation of the respondent (i. e., one all of whose capital stock is owned, either directly or indirectly, by the respondent), and which the respondent has seized and still holds wholly by virtue of such ownership of stock in the proprietary corporation and without any formal or express grant of the road, and which is operated by the respondent without any accounting to the said proprietary corporation. It may also include such line where the title is in a merely controlled corporation if there is no formal or express grant and no accounting to the controlled corporation, but in case of any such inclusion the facts of title and a statement showing the extent and character of the respondent's interest in the controlled corporation in which is the actual legal title to the road should be attached as a memorandum to this schedule.

Class (3) includes all road operated under a lease or formal conveyance of less than the grantor's interest in the property, with a specific and unconditional rent reserved. The fact that the lessor does or does not maintain an independent organization for financial purposes is immaterial in this connection.

Class (4) is the same as class (3) except that the rent reserved is conditioned upon earnings or other fact.

Class (5) includes every line operated and maintained by another company but over which the respondent has the right to operate some or all of its trains. In the road of this class the respondent has no proprietary rights but only the rights of a licensee. Include in this class, also, all main tracks and sidings owned by noncarrier companies and individuals when the respondent operates over them but does not have exclusive possession of them.

Lengths should be stated to the nearest hundredth of a mile. Road held by the respondent as *joint* or *common* owner or a *joint lessee* or under any *joint* arrangement should be shown in its appropriate *class* and the entry of length should be of the entire length of the portion jointly held. The *class* symbol should have the letter (*J*) attached, and full particulars showing all of the joint or common title holders and the extent of their respective interests should be shown in a memorandum attached to the schedule.

Road operated by the respondent as *agent for another carrier* should not be included in this schedule.

- (1) Line owned by the respondent—(A) main line, (B) branches and spurs;
- (2) Line operated by the respondent but owned by the respondent's *proprietary corporations and not formally leased* to the respondent;
- (3) Line operated under *lease for a specified sum*, lessor being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (4) Line operated under contract or agreement, or where the *rent is contingent* upon earnings or other consideration, owner being (A) an affiliated corporation, or (B) independent or not affiliated with respondent;
- (5) Line operated under *trackage rights*.

Name all the roads of each class before any of a later class, and insert in column (a) before the name of each road the figure (and letter, if any) indicating its class in accordance with the preceding classification.

In column (b) give the name of the road as it is designated on the records of the respondent. For each road name its terminus, and give its entire length (single or first track) and the lengths of second main track, all other main tracks, sidings, turn-outs, switches, spurs, etc. The mileage to be returned in column (d) hereunder is the single-track mileage or distance between the

ELECTRIC RAILWAY CORPORATION—Q

411-B. MILES OF ROAD AT CLOSE OF YEAR—BY STATES AND TERRITORIES (SINGLE TRACK)

(For companies making operating reports)

Give particulars, as of the close of the year, of all road operated and of all owned but not operated. The respondent's proportion of operated road held by it as joint or common owner, or under a joint lease, or under any joint arrangement, should be shown in columns (b), (c), (e), or (f), as may be appropriate. The remainder of jointly operated mileage should be shown in column (g). Respondent's proportion of road jointly owned, not operated, should be shown in columns (i) and (j), as may be appropriate. Lengths should be stated to the nearest hundredth of a mile.

Line No.	State or Territory (a)	ROAD OPERATED										LINE OWNED, NOT OPERATED				New line constructed during year (k)
		LINE OWNED		Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)	Main line (i)		Branches and spurs (j)					
		Main line (b)	Branches and spurs (c)													
31	Washington	20	24	36					20	60						
32																
33																
34																
35																
36	TOTAL MILEAGE (SINGLE TRACK)	20	24	36	None	None	None	None	20	60	None	None	None	None	None	

411-C. MILEAGE OPERATED AT CLOSE OF YEAR—CLASSIFIED BY MOTIVE POWER

Give particulars of road operated at close of year classified by types of motive power used. Under "Electric" segregate returns according to type of transmission system. Under "Other than electric" specify the kind of power used, such as gas-electric, Diesel-electric, storage battery, gas-rail busses, auto-railers, gasoline locomotives, steam locomotives, etc. If trackage is operated with two or more motive powers, classify the tracks according to the principal power used, and state the other powers used under "Remarks."

Line No.	Motive power (a)	ROAD OPERATED										Remarks (i)
		LINE OWNED		Line of proprietary companies (d)	Line operated under lease (e)	Line operated under contract, etc. (f)	Line operated under trackage rights (g)	Total mileage operated (h)				
		Main line (b)	Branches and spurs (c)									
41	Electric:											
42	Overhead trolley.....	20	24	36							20	60
43	Conduit trolley.....											
44	Third rail.....											
45	Other.....											
46	Other than electric (specify):											
47												
48												
49												
50	TOTAL	20	24	36	None		None		None		20	60

412. MILEAGE OWNED AT CLOSE OF YEAR—BY STATES AND TERRITORIES

(For companies making lessor or nonoperating reports)

Give the particulars called for respecting road and tracks owned by the respondent at the close of the year, but leased or otherwise assigned to another company for exclusive use in operation. The applicable instructions relating to schedule No. 411A for operated mileage should be followed.

Line No.	State or Territory (a)	Miles of road (b)	Miles of second track (c)	Miles of all other main tracks (d)	Miles of sidings and turn-outs (e)	Miles of track in car houses, shops, etc. (f)	Total (g)	Name of operating company (h)
61	NOT APPLICABLE							
62								
63								
64								
65								
66								
67								
68								
69								

415. MILEAGE, TRAFFIC, AND MISCELLANEOUS STATISTICS

In making returns for items numbered 7 to 11, observe the following:

"Regular fare passengers" should include passengers from whom cash or ticket fares are collected. "Revenue transfer passengers" should include passengers from whom transfers, for which an additional charge has been made, are collected. "Free transfer passengers" should include passengers from whom transfers, issued free of charge, are collected.

Item No.	Item (a)	Rail-line operations† (b)	Motorbus operations (c)	Remarks (d)
1	Passenger car mileage.....			
2	Freight, mail, and express car mileage.....	24,238		
3	Total car mileage.....	24,238		
4	Passenger car-hours.....			
5	Freight, mail, and express car-hours.....	2,088		
6	Total car-hours.....	2,088		
7	Regular fare passengers carried.....			
8	Revenue transfer passengers carried.....			
9	Total revenue passengers carried.....			
10	Free transfer passengers carried.....			
11	Total passengers carried.....			
12	Employees and others carried free.....			

† Do not include motorbus operations reportable separately in column (c).

416. REVENUE FREIGHT CARRIED DURING THE YEAR

Include all commodities carried by the respondent during the year, the revenue from which is includible in account No. 107, "Freight Revenue." In stating the number of tons received from connecting carriers, include all connecting carriers, whether rail or water, and whether the freight is received directly or indirectly (as through elevators).

Include forwarder traffic and traffic moved in lots of less than 10,000 pounds.

Tons of revenue freight	Number of tons (2,000 lb. each)
Originating on respondent's road.....	23 965
Received from connecting carriers.....	1 231
Total carried.....	25 196

416A. REVENUE FREIGHT CARRIED DURING THE YEAR—LARGE ELECTRIC RAILWAYS

NOTE: Copies of Schedule 416A, Revenue Freight Carried During the Year—Large Electric Railways, are supplied carriers unbound for use in reporting as provided by order of September 13, 1963 as amended December 20, 1963, Docket No. 34206, Commodity Classification for Reporting Purposes and by order of August 10, 1964, Docket No. 34316, Commodity Statistics Reporting—Extent and Disclosure.

416B. STATISTICS OF RAIL-LINE OPERATIONS—LARGE ELECTRIC RAILWAYS

Carriers by electric railway which reported more than 1,000,000, freight, mail, and express car-miles in rail-line operations during the year 1946 should show hereunder the details of rail-line operating statistics recorded for the year in accordance with the provisions of the Interstate Commerce Commission's Order of November 25, 1946, in the Matter of Freight Commodity Statistics and Operating Statistics of Electric Railways, effective on January 1, 1947.

"Freight train-miles" include miles run by all trains between terminals or stations for the transportation of revenue and company freight; also miles run by trains consisting of empty freight cars, and by trains consisting of a locomotive and caboose running light in connection with such service. Trains which contain passenger-train cars shall be classed as freight trains whenever the number of freight-train cars is in excess of the number of passenger-train cars in them. Freight train-miles should be subdivided as follows: Ordinary freight train-miles which includes miles run by trains consisting of a locomotive, with or without caboose, with other equipment; light freight train-miles which includes miles run by trains consisting of a locomotive and caboose, running light in connection with freight-train service. Motorcar train-miles should be included.

"Freight locomotive-miles" include miles run by locomotives in freight-train service. Miles of motorcars (propelling units) should not be classed as locomotive-miles. Locomotive-miles should be subdivided as follows: Principal freight locomotive-miles, including miles run by locomotives

principal to the train, between terminals or stations, with freight trains; also miles run by locomotives between terminals or stations, with cabooses, going to or returning from such service; and miles run in hauling the second cut of freight trains doubled over grades; helper freight locomotive-miles, including miles run by locomotives as helpers over the division or that portion covered by the run, or on important grades including double-headers, triple-headers, and pushers, regardless of whether on the head end, in the middle, or on the rear of the train; light freight locomotive-miles, including miles run by locomotives light between terminals or stations in connection with freight-train service on account of unbalanced traffic; miles run light for hauling second cuts of trains doubled; miles run light between freight trains and next coaling station or water tank for coal or water; miles run light to pick up or assist freight trains between terminals; miles run light by grade helpers in returning from assisting freight trains as pushers or double-headers; and miles run light by locomotives coming from or going to engine houses or turntables from freight-train service.

"Freight-train car-miles" include the miles run by freight-train cars (including caboose cars) in transportation service. Such car-miles should be subdivided as follows: Loaded, empty, and caboose. The mileage of company service equipment, designed exclusively for work service and moved in transportation trains, should be classed as loaded freight car-miles. Car mileage of motorcar trains should be included.

METHODS OF OBTAINING AVERAGES INDICATED BY NUMBERED ITEMS

100. Miles per revenue ton.—Divide "60. Tons of revenue freight carried one mile" by "50. Number of revenue tons carried."
 101. Ton-miles per car-mile.—Divide "62. Total tons of freight carried one mile" by "40. Loaded freight-train car-miles."
 102. Revenue per ton.—Divide "70. Freight revenue" by "50. Number of revenue tons carried."
 103. Revenue per ton-mile.—Divide "70. Freight revenue" by "60. Tons of revenue freight carried one mile."
 104. Revenue per loaded car-mile.—Divide "70. Freight revenue" by "40. Loaded freight-train car-miles."

Item No.	Item (a)	Amount (b)			Item No.	Item (c)	Amount (d)		
1	Average number of miles of road operated in freight service*					TONS OF REVENUE FREIGHT	XXX	XXX	XXX
	FREIGHT TRAIN-MILES**	XXX	XXX	XXX	50	Number of revenue tons carried			
11	Ordinary					TONS CARRIED ONE MILE	XXX	XXX	XXX
12	Light				60	Revenue freight			
13	TOTAL				61	Nonrevenue freight			
	FREIGHT LOCOMOTIVE-MILES	XXX	XXX	XXX	62	TOTAL			
21	Principal					FREIGHT REVENUE	XXX	XXX	XXX
22	Helper				70	Total (Account 107)			
23	Light					AVERAGES	XXX	XXX	XXX
24	TOTAL				100	Miles per revenue ton*			
	FREIGHT-TRAIN CAR-MILES	XXX	XXX	XXX	101	Ton-miles per car-mile†			
40	Loaded freight cars				102	Revenue per ton*	\$		
41	Empty freight cars				103	Revenue per ton-mile‡	\$		
42	Caboose				104	Revenue per loaded car-mile§	\$		
43	TOTAL								

*Two decimal places required.

**Include miles of locomotive-propelled and motorcar trains.

†One decimal place required.

‡Five decimal places required.

§Three decimal places required.

NOT APPLICABLE

417. EMPLOYEES

This table should show the average number of employees of each class in service based on monthly counts and the aggregate of salaries and wages paid for the year covered by the report. The average number of employees in service for entry in column (b) is obtained by adding the number of employees on the payroll in each of the stated classes during the payroll period containing the 12th day of each month and dividing by 12. Every count should cover not only employees actually on duty during the period of the count, but also employees under pay not so on duty if absent from service on sick or other leave or held subject to call for duty.

If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (c) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto. This schedule does not include old-age retirement, and unemployment insurance taxes. See schedule 350 for such taxes.

Line No.	Class (a)	Average number (b)		Total compensation (c)	
				\$	
1	GENERAL ADMINISTRATION:				
2	General officers..... (a)	1		14	010
3	Other salaried employees.....	-			556
4	Wage earners.....	-			150
5	MAINTENANCE OF WAY AND STRUCTURES:				
6	Superintendents..... (b)	1		10	159
7	Other salaried employees.....	5		29	527
8	Wage earners.....				
9	MAINTENANCE OF EQUIPMENT:				
10	Superintendents..... (b)	-			314
11	Other salaried employees.....	-		4	900
12	Wage earners.....				
13	POWER:				
14	Superintendents..... (b)	-			12
15	Other salaried employees.....	-		2	377
16	Wage earners.....				
17	TRANSPORTATION:				
18	Superintendents..... (b)				162
19	Other salaried employees.....	1		16	097
20	Conductors.....	1		16	112
21	Motormen.....				
22	One-man car operators.....				
23	Bus operators.....	2		19	055
24	Other wage earners.....	11		113	431
25	TOTAL.....				

417A. TOTAL COMPENSATION OF EMPLOYEES BY MONTHS

Line No.	Month of report year (a)	Total compensation (b)		Remarks (c)
		\$		
31	January.....	10	011	
32	February.....	8	442	
33	March.....	8	666	
34	April.....	8	850	
35	May.....	9	411	
36	June.....	8	953	
37	July.....	9	535	
38	August.....	9	541	
39	September.....	9	172	
40	October.....	10	547	
41	November.....	10	096	
42	December.....	10	207	
43	TOTAL.....	113	431	

(a) Excludes President, Vice President, Controller, General Solicitor, Treasurer, Superintendent, Chief Engineer, General Claims Agent and Vice President and Secretary, who serve without compensation.

(b) The jurisdiction of one superintendent, who serves without compensation, extends over Maintenance of Way and Structure, Maintenance of Equipment Power and Transportation.

418. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more. The detail as to division of the compensation should be reported in Schedule 564.

4. Other compensation to be entered in column (d) includes, but is not limited to: commissions; bonuses; shares in profits; contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported), or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)			Other compensation during the year (d)		
			\$			\$		
1	J. L. Price	Manager		14	010			
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								

419. PAYMENTS FOR SERVICES NOT RENDERED BY EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowance for expenses, or any form of payments amounting in the aggregate to \$5,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 418, or management fees and expenses covered in schedule 325 in this annual report) for services or as a donation. In the case of contributions of under \$5,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespective of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$5,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance com-

panies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railway associations should also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local governments; payments for heat, light, power, telegraph, and telephone services; and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Nature of service (b)	Amount of payment (c)		
			\$		
41					
42					
43					
44					
45					
46					
47		NONE			
48					
49					
50					
51					
52					
53					
54					
55					
56					
57					
58					
Total					

420. EQUIPMENT IN SERVICE

Enter all equipment which respondent had available for service within the year, whether such equipment is owned or leased. If any "Other" locomotives are shown on line 5, a brief description of such locomotives should be given under "Explanatory Remarks."

Line No.	Class (a)	NUMBER OF UNITS			NUMBER AT CLOSE OF YEAR			Aggregate seating capacity (h)	Average seating capacity (i)
		Beginning of year (b)	Added during year (c)	Retired during year (d)	Available for service (e)	Owned (f)	Leased from others (g)		
1	A. RAIL-LINE EQUIPMENT								
2	LOCOMOTIVES								
3	Electric.....	2			2	2		XXX	XXX
4	Diesel-electric.....							XXX	XXX
5	Other.....							XXX	XXX
6	FREIGHT-TRAIN CARS								
7	Freight-carrying cars.....							XXX	XXX
8	Caboose cars.....							XXX	XXX
9	Other freight-train cars.....							XXX	XXX
10	PASSENGER-TRAIN CARS *								
11	Closed passenger cars.....								
12	Open passenger cars.....								
13	Combination closed and open cars.....								
14	Other combination passenger cars.....								
15	Baggage cars.....							XXX	XXX
16	Express cars.....							XXX	XXX
17	Mail cars.....							XXX	XXX
18	Other passenger-train cars.....							XXX	XXX
19	COMPANY SERVICE EQUIPMENT								
20	Snow plows.....							XXX	XXX
21	Sweepers.....							XXX	XXX
22	Work cars.....	1			1	1		XXX	XXX
23	Other company service equipment.....	2			2	2		XXX	XXX
24	Total, all cars.....	<u>5</u>	<u>0</u>	<u>0</u>	<u>3</u>	<u>3</u>	<u>0</u>	XXX	XXX
25	B. HIGHWAY EQUIPMENT								
26	Busses.....	3	0	0	3	3	0	XXX	XXX
27	Trucks.....								
28	Combination bus-trucks.....								
29	Trailers and semi-trailers.....								

*Number of passenger-train cars powered by trolley, pantograph or third rail included in lines 11-18, column (c) None

EXPLANATORY REMARKS

591. CONTRACTS, AGREEMENTS, ETC.

Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, which became effective during the year, and concerned in any way the transportation of persons or things, at other than tariff rates, making such statements in the following order:

1. Express companies.
2. Mail.
3. Sleeping, parlor, and dining car companies.
4. Freight or transportation companies or lines.
5. Other railway companies.
6. Steamboat or steamship companies.
7. Telegraph companies.

8. Telephone companies.

9. Other contracts.

Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$1,000 per year, and which by its terms is otherwise unimportant.

In lieu of giving abstracts, copies of contracts may be filed. Every copy of a contract furnished in connection with the foregoing requirement should be listed hereunder.

The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

1. None

2. None

3. None

4. None

5. None

6. None

7. None

8. None

9. None

592. CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Where the particulars called for under any item are numerous, the minor particulars may be summarized by classes.

1. All extensions of road put in operation, giving—

- (a) Termini,
- (b) Length of road, and
- (c) Dates of beginning operation.

2. All decreases of mileage by—

- (a) Straightening, or
- (b) Abandoning lines, giving particulars as above.

3. All other important physical changes, including herein all new tracks built, giving for each portion of such new track—

- (a) Termini,
- (b) Length, and
- (c) Whether first main track, second main track, third main track, etc., spur, siding, switch, yard track, etc.

4. All leaseholds acquired or surrendered, giving—

- (a) Dates,
- (b) Length of terms,

(c) Names of parties,

(d) Rents, and

(e) Other conditions.

Furnish copies of all contracts made during the year in connection with the acquisition of leasehold interests.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

6. Adjustments in the book value of securities owned, and reasons therefor.

7. Other financial changes of more than \$50,000, not elsewhere provided for, giving full particulars.

1. None

2. None

3. None

4. None

5. None

6. None

7. None

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Nebraska

County of Douglas

ss:

J. P. Deasey

(Insert here the name of the affiant)

makes oath and says that he is

General Auditor

(Insert here the official title of the affiant)

of

Yakima Valley Transportation Company

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including January 1, 1973, to and including December 31, 1973

J. P. Deasey
(Signature of affiant)

J. P. Deasey

Subscribed and sworn to before me, a

Notary Public

in and for the State and

county above named, this

15

day of

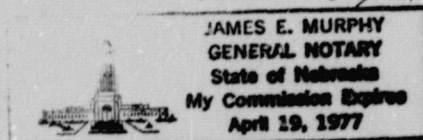
March

, 1974

My commission expires

Apr. 19, 1977

Use an
L. S.
impression seal



James E. Murphy
(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Oregon

County of Multnomah

ss:

G. H. Baker

(Insert here the name of the affiant)

makes oath and says that he is

President

(Insert here the official title of the affiant)

of

Yakima Valley Transportation Company

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including January 1, 1973, to and including December 31, 1973

G. H. Baker
(Signature of affiant)

Subscribed and sworn to before me, a

Notary Public

in and for the State and

county above named, this

22nd

day of

March

, 1974

My commission expires May 31, 1976

Use an
L. S.
impression seal

James E. Murphy
(Signature of officer authorized to administer oaths)

CORRESPONDENCE

[illegible]

CORRECTIONS

[illegible]

397. ADDITIONS AND BETTERMENTS—BUILDINGS AND STRUCTURES—WITHIN THE STATE

Give particulars regarding additions and betterments in connection with buildings and structures (not including such track structures as bridges, trestles, culverts, tunnels, cattle guards, signs, fencing, etc.).

Line No.	Location (a)	Character of work (b)	Cost (c)		
			\$		
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
TOTAL..					

415. MILEAGE, TRAFFIC, AND MISCELLANEOUS STATISTICS

In making returns for items numbered 7 to 11, observe the following:

"Regular fare passengers" should include passengers from whom cash or ticket fares are collected. "Revenue transfer passengers" should include passengers from whom transfers, for which an additional charge has been made, are collected. "Free transfer passengers" should include passengers from whom transfers, issued free of charge, are collected.

Item No.	Item (a)	Rail-line operations† (b)	Motorbus operations (c)	Remarks (d)
1	Passenger car mileage.....			
2	Freight, mail, and express car mileage.....			
3	Total car mileage.....			
4	Passenger car-hours.....			
5	Freight, mail, and express car-hours.....			
6	Total car-hours.....			
7	Regular fare passengers carried.....			
8	Revenue transfer passengers carried.....			
9	Total revenue passengers carried.....			
10	Free transfer passengers carried.....			
11	Total passengers carried.....			
12	Employees and others carried free.....			

† Do not include motorbus operations reportable separately in column (c).

416. REVENUE FREIGHT CARRIED DURING THE YEAR

Include all commodities carried by the respondent during the year, the revenue from which is includible in account No. 107, "Freight Revenue." In stating the number of tons received from connecting carriers, include all connecting carriers, whether rail or water, and whether the freight is received directly or indirectly (as through elevators).

Include forwarder traffic and traffic moved in lots of less than 10,000 pounds.

Tons of revenue freight	Number of tons (2,000 lbs. each)			
Originating on respondent's road.....				
Received from connecting carriers.....				
Total carried.....				

416C. GRADE CROSSINGS

A—RAILWAY WITH RAILWAY

A crossing with a railway is to be regarded as comprising all the tracks within the right-of-way of the respondent, owned or leased, that are crossed by the track or tracks either of its own lines or of another steam or electric railway at a definite point of intersection. Crossings on jointly operated tracks should be reported only by the companies maintaining them.

The term "protection", as related to the table, should be so applied as: (1) To include automatic and interlocking devices

and derailing appliances at crossings of electric with other railways, hand-operated signals (not interlocking), and gates and/or watchmen; and (2) To exclude stationary signs and other cautionary fixtures that simply signify the proximity of a crossing, without regard to the approach of trains or cars, as crossings having only such safety equipment are includible in returns as "unprotected." In the classification, crossings protected by an interlocking device or by a derailing appliance on an electric line,

with or without additional protection, should be included only with "interlocking devices" or "derailing appliances on electric lines", as the case may be.

A crossing should be assigned to but one of the classes listed for enumeration, although it may have more than one of the kinds of protection defined above. Observe "NOTE" at foot of table.

Line No.	Kind of protection, etc. (a)	NUMBER AT BEGINNING OF YEAR			NUMBER ADDED DURING YEAR			NUMBER ELIMINATED DURING YEAR			NUMBER AT END OF YEAR		
		With electric, interurban, or street railways (b)	With steam railways (c)	Total (d)	With electric, interurban, or street railways (e)	With steam railways (f)	Total (g)	With electric, interurban, or street railways (h)	With steam railways (i)	Total* (j)	With electric, interurban, or street railways (k)	With steam railways (l)	Total (m)
1	Interlocking devices.....												
2	Derailing appliances on electric lines.....												
3	Automatic crossing signals.....												
4	Hand-operated signals (not interlocking).....												
5	Gates and watchmen.....												
6	Watchmen alone.....												
7	Total protected.....												
8	Total unprotected.....												

* State here the number included in total figures that were respectively eliminated by separation of grades: PROTECTED—Col. (a), col. (i), col. (j); UNPROTECTED—Col. (a), col. (i), col. (j)

NOTE—Supplementary items applicable in total irrespective of any question of protection: NEW CROSSINGS ADDED during year; CROSSINGS EXISTING ON JANUARY 1, eliminated during year

B—RAILWAY WITH HIGHWAY

A highway crossing is to be regarded as a crossing comprising all the tracks within, or immediately adjacent to, the right-of-way of the respondent, owned or leased, at a definite point of intersection with a highway. The returns pertain to crossings with streets, avenues, and highways and should relate to public crossings only. Private crossings (such as farm lanes, or roads leading to or within industrial plants) are to be excluded. Highway crossings with industrial tracks, not owned or leased by the

respondent, over which it does switching should not be reported.

The general terms for signals on lines 15 to 17 are intended to cover devices that indicate the approach of trains or cars. Special fixed signs or barriers, includible on line 18, are such as "approach" or "distance" signs, special "stop" signs, and "island" or similar fixed barriers. Standard fixed signs, includible on line 19, are the common roadside signs of the simple "railway-crossing" type. On line 20 there should be entered

the number of reportable crossings, if any, without protection (as defined in sec. A), stationary signs, or other cautionary fixtures.

In the classification, a crossing should be assigned to but one of the classes listed for enumeration, although it may have more than one of the classes of protection defined. Observe "NOTE" at foot of table.

Line No.	Kind of protection, etc. (a)	Number at beginning of year (b)	Number added during year (c)	Number eliminated during year* (d)	Number at end of year (e)	Remarks (f)
11	Gates, with or without other protection, operated 24 hours per day.....					
12	Gates, with or without other protection, operated less than 24 hours per day.....					
13	Watchmen, alone or with protection other than gates, on duty 24 hours per day.....					
14	Watchmen, alone or with protection other than gates, on duty less than 24 hours per day.....					
15	Both audible and visible signals, without other protection.....					
16	Audible signals only.....					
17	Visible signals only.....					
18	Special fixed signs or barriers, with or without standard fixed signs.....					
19	Standard fixed signs only.....					
20	Otherwise unprotected.....					
21	TOTAL.....					

* Total includes crossings eliminated by separation of grades.

NOTE—Supplementary items applicable to total irrespective of any question of protection: NEW CROSSINGS ADDED during year; CROSSINGS EXISTING ON JANUARY 1, eliminated during year

INDEX

	Schedule No.	Page No.		Schedule No.	Page No.
Accounts payable—Miscellaneous.....	273	18	Investments in securities of (and advances to) affiliated companies.....	217	12, 13
Advances—Investment, to other companies.....	217, 218	12, 13	Nonaffiliated companies.....	218	12, 13
Agreements, contracts, etc.....	591	37	Adjustment of book values.....	592	38
Appropriate surplus.....	292	18	Disposed of during year.....	217, 218	12, 13
Assets—Contingent.....	293	19	Made during year.....	217, 218	12, 13
Other deferred.....	232	14	Road and equipment.....	211	8, 9
Balance sheet—Asset side.....	200 A	6	Liabilities—Contingent.....	293	19
Liability side.....	200 L	7	Sundry current.....	273	18
Capital stock.....	251	15	Mileage, traffic, and miscellaneous statistics.....	415	31
Changes during year.....	592	38	Operating expenses—Railway.....	320, 322, 325	23, 24, 25
Commodities carried during year.....	416, 416 A	31	Revenues—Railway.....	310	22
Contingent assets and liabilities.....	293	19	Other deferred assets.....	232	14
Contracts—Agreements and.....	591	37	Payments for services not rendered by employees.....	419	35
Control over respondent.....	107	5	Rail-line operating statistics.....	416 B	32
Crossings—Grade.....	397	27	Railway operating expenses.....	320, 322, 325	23, 24, 25
Debts—Other unadjusted.....	235	14	Revenues.....	310	22
Deferred assets—Other.....	232	14	Revenue freight carried during year.....	416, 416 A	31
Directors.....	102	3	Revenues—Railway operating.....	310	22
Dividends declared during the year.....	308	21	Road—Investment in.....	211	8, 9
Earned surplus account.....	305	21	Operated at close of year.....	411 A	29
Elections—Voting powers, etc.....	106	4	By States and Territories.....	411 B	29
Employees—Compensation.....	417, 417 A, 417	34, 35	Classified by motive power.....	411 C	29
Number of.....	417	34	Owned at close of year.....	412	29
Equipment.....	420	36	Securities and accounts—Investments in.....	217, 218	12, 13
Investment in.....	211	8, 9	Services not rendered by employees—Payments for.....	419	35
Expenses—Railway operating.....	320, 322, 325	23, 24, 25	Statistics—Mileage, traffic, and miscellaneous.....	415	31
Freight carried during year—Revenue.....	416, 416 A	31	Rail-line operations.....	416 B	32
Funded debt.....	261	16, 17	Stock—Capital.....	251	15
General officers.....	103	3	Sundry current liabilities.....	273	18
Grade crossings.....	397	27	Suretyships—Guaranties and.....	110	5
Guaranties and suretyships.....	110	5	Surplus—Appropriated.....	292	18
Identity of respondent.....	101	2	Earned.....	305	21
Income account.....	300	20	Unearned.....	291	18
			Taxes assignable to transportation operations.....	350	26
			Traffic statistics.....	415	31
			Unadjusted debts—Other.....	235	14
			Unearned surplus.....	291	18
			Verification.....		39
			Voting powers and elections.....	106	4