RC-616500 YOUNGSTOWN & NORTHERN R R.CO. 1979

RC 616500
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R-3

# annual report

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THE YOUNGSTOWN & NORTHERN RAILROAD CO.
P. O. BOX 536
PITTSBURGH, PA. 15230

RC616500 70307 3 0 616500
YOUNGSTOWN & NORTHERN R.R. CO
GATEWAY 4 P O BOX 53
PITTSBURGH PA 15230

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## to the Interstate Commerce Commission

for the year ended December 31, 1979

## NOTICE

All switching and terminal companies will be designated class III railroads.

Switching and terminals companies are further classified as:

Class 1. Exclusively switching. This class of companies includes all those performing switching service only, whether for joint account or for revenue.

Class S2. Exclusively terminal. This class of companies includes all companies furnishing terminal trackage or terminal facilities only. Such as union passenger or freight stations, stockyards, etc., for which a charge is made, whether operated for joint account or for revenue. In case a bridge or ferry is part of the facilities operated by a terminal company, it should be include under this heading.

Class S3. Both switching and terminal. Companies which perform both a switching and a terminal service. This class of companies includes all companies whose operations cover both switching and terminal service, as defined above.

Class S4. Bridge and ferry. This class of companies is confined to those whose operations are limited to bridges and ferries exclusively.

Class S5. Mixed. Companies performing primarily a switching or a terminal service, but which also conduct a regular freight or passenger traffic. The revenues of this class of companies include, in addition to switching or terminal revenues, those derived from local passenger service, local freight service, participation in through movement of freight or passenger traffic, other transportation operations, and operations other than transportation.

## TABLE OF CONTENTS

## 101. IDENTITY OF RESPONDENT

1. Give the exact name* by which the respondent was known in law at the close of the year

The Youngstown and Northern Railroad Company

2. State whether or not the respondent made an annual report to the Interstate Commerce Commission for the preceding year, or for any part thereof. If so, in what name was such report made? The Youngstown and Northern Railroad Company

3. If any change was made in the name of the respondent during the year, state all such changes and the dates on which they were made

None

4. Give the location (including street and number) of the main business office of the respondent at the close of the year

P. O. Box 536, Pittsburgh, PA 15230

5. Give the titles, names, and office addresses of all general officers of the respondent at the close of the year. If there are receivers who are recognized as in the controlling management of the road, give also their names and titles, and the location of their offices.

| Line No. | Title of general officer (a) | Name and office address of person holding office at close of year (b) |
|---|---|---|
| 1 | President | M. S. Toon, P. O. Box 536, Pittsburgh, PA 15230 |
| 2 | Vice president | F. A. Fitzpatrick, P. O. Box 536, Pittsburgh, PA 15230 |
| 3 | V.P.-Finance | V. W. Kraetsch, P. O. Box 536, Pittsburgh, PA 15230 |
| 4 | Gen. Counsel & Secretary | J. D. Morrison, P. O. Box 536, Pittsburgh, PA 15230 |
| 5 | Comptroller | M. E. Lantz, P. O. Box 536, Pittsburgh, PA 15230 |
| 6 | Treasurer | J. E. Ralph, Jr., P. O. Box 536, Pittsburgh, PA 15230 |
| 7 | General Manager | J. W. Read, P. O. Box 471, Greenville, PA 16125 |
| 8 | General Superintendent | R. E. Jones, 1131 Waverly Ave., Youngstown, OH 44509 |
| 9 | Traffic Manager | J. P. Keeney, Jr., P. O. Box 536, Pittsburgh, PA 15230 |
| 10 | Mgr., Real Estate | R. C. Cosgrove, P. O. Box 536, Pittsburgh, PA 15230 |
| 11 | Chief Engineer | M. Kougas, P. O. Box 471, Greenville, PA 16125 |
| 12 | | |
| 13 | | |

6. Give the names and office addresses of the several directors of the respondent at the close of the year, and the dates of expiration of their respective terms.

| Line No. | Name of director (a) | Office address (b) | Term expires (c) |
|---|---|---|---|
| 14 | F. A. Fitzpatrick | P.O. Box 536, Pittsburgh, PA 15230 | January 15, 1980 |
| 15 | V. W. Kraetsch | P.O. Box 536, Pittsburgh, PA 15230 | January 15, 1980 |
| 16 | M. E. Lantz | P.O. Box 536, Pittsburgh, PA 15230 | January 15, 1980 |
| 17 | J. D. Morrison | P.O. Box 536, Pittsburgh, PA 15230 | January 15, 1980 |
| 18 | J. W. Read | P.O. Box 471, Greenville, PA 16125 | January 15, 1980 |
| 19 | D. B. Shank | Missabe Bldg., Duluth, MN 55802 | January 15, 1980 |
| 20 | M. S. Toon | P.O. Box 536, Pittsburgh, PA 15230 | January 15, 1980 |
| 21 | | | |
| 22 | | | |
| 23 | | | |

7. Give the date of incorporation of the respondent 9/25/1909 8. State the character of motive power used Diesel

9. Class of switching and terminal company R-3

10. Under the laws of what Government, State, or Territory was the respondent organized? If more than one, name all. Give reference to each statute and all amendments thereof effected during the year. If previously effected, show the year(s) of the report(s) setting forth details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees

General Laws - State of Ohio

11. State whether or not any corporation or association or group of corporations had, at the close of the year, the right to name the major part of the board of directors, managers, or trustees of the respondent; and if so, give the names of all such corporations and state whether such right was derived through title to capital stock or other securities issued or assumed by the respondent, through claims for advances of funds made for the construction of the road and equipment of the respondent, or by express agreement or some other source

U. S. Steel Corporation - through ownership of Capital Stock

12. Give hereunder a history of the respondent from its inception to date, showing all consolidations, mergers, reorganizations, etc., and if a consolidated or merging corporation give like particulars for all constituent and subconstituent corporations. Describe also the course of construction of the road of the respondent, and its financing Incorporated Sept. 25, 1909. The construction of the road was financed through the sale of 100 shares of common stock.

*Use the initial word the when (and only when) it is a part of the name, and distinguish between the words railroad and railway and between company and corporation.

## 107. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities (stating in a footnote the names of such other securities (if any)). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on schedule No. 108, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

| Line No. | Name of security holder (a) | Address of security holder (b) | Number of votes to which security holder was entitled (c) | Number of votes, classified with respect to securities on which based — Stocks — Common (d) | Stocks — Preferred — Second (e) | Stocks — Preferred — First (f) | Other securities with voting power (g) |
|---|---|---|---|---|---|---|---|
| 1 | U.S. Steel Corporation | 600 Grant St. | | | | | |
| 2 | | Pittsburgh, PA 15230 | 93 | | | | |
| 3 | F. A. Fitzpatrick | Pittsburgh, PA 15230 | 1 | | | | |
| 4 | V. W. Kraetsch | Pittsburgh, PA 15230 | 1 | | | | |
| 5 | M. E. Lantz | Pittsburgh, PA 15230 | 1 | | | | |
| 6 | J. D. Morrison | Pittsburgh, PA 15230 | 1 | | | | |
| 7 | J. W. Read | Greenville, PA 15230 | 1 | | | | |
| 8 | D. B. Shank | Duluth, MN 55802 | 1 | | | | |
| 9 | M. S. Toon | Pittsburgh, PA 15230 | 1 | | | | |

Footnotes and Remarks:

### STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

[ ] Two copies are attached to this report.

[ ] Two copies will be submitted
(date)

[X] No annual report to stockholders is prepared.

## 206. COMPARATIVE STATEMENT OF FINANCIAL POSITION - ASSETS

1. Accumulated deferred income tax charges related to current assets should be included in item 6, prepayments, while those related to noncurrent assets should be included in item 13, Other Deferred Debits.
2. Item 10, Special Funds and Other Investments and Advances, should be shown net of allowances and adjustments.
3. Amounts reported on line 12, Other Assets, should be shown net of depreciation and amortization.

| Line No. | Item (a) | Respondent Only: Balance at Close of Year (b) | Respondent Only: Balance at Beginning of Year (c) |
|---|---|---|---|
| | CURRENT ASSETS | $ | $ |
| 1 | Cash | 46 | 61 |
| 2 | Temporary Cash Investments | 520 | 803 |
| 3 | Special Deposits | | |
| 4 | Accounts Receivable | 223 | 215 |
| 5 | Less: Allowance for Uncollectible Accounts | | |
| 6 | Prepayments (and working funds) | 68 | 67 |
| 7 | Materials and Supplies | 214 | 159 |
| 8 | Other Current Assets | | |
| 9 | Total Current Assets | 1,071 | 1,305 |
| | OTHER ASSETS | | |
| 10 | Special Funds and Other Investments and Advances | 79 | 96 |
| 11 | Other Assets | 3 | |
| 12 | Other Deferred Debits | 3 | |
| 13 | Total Other Assets | 85 | [illegible] |
| | ROAD AND EQUIPMENT | | |
| 14 | Road and Equipment Property | 2,051 | 2,062 |
| 15 | Accumulated Depreciation and Amortization | 1,145 | 1,194 |
| 16 | Net Road and Equipment | 906 | 868 |
| 17 | Total Assets | 2,062 | 2,269 |
| | CURRENT LIABILITIES | | |
| 18 | Loans and Notes Payable | | |
| 19 | Accounts Payable | 137 | 434 |
| 20 | Interest and Dividends Payable | | |
| 21 | Taxes Accrued | 200 | 527 |
| 22 | Other Current Liabilities | 278 | 7 |
| 23 | Equipment Obligations and Other Long-term Debt Due Within One Year | | |
| 24 | Total Current Liabilities | 615 | 968 |
| | NON CURRENT LIABILITIES | | |
| 25 | Funded Debt Unmatured | | |
| 26 | Equipment Obligations | | |
| 27 | Capitalized Lease Obligations | | |
| 28 | Accumulated Deferred Income Tax Credits | 118 | 111 |
| 29 | Other Long-term Liabilities and Deferred Credits | 34 | 34 |
| 30 | Total Non-current Liabilities | 152 | 145 |

**200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - LIABILITIES AND SHAREHOLDERS' EQUITY—Continued**

| Line No. | Item (a) | Respondent Only: Balance at Close of Year (b) | Respondent Only: Balance at Beginning of Year (c) |
|---|---|---|---|
| | SHAREHOLDERS' EQUITY | $ | $ |
| | Capital Stock | | |
| 31 | Common | 10 | 10 |
| 32 | Preferred | | |
| 33 | Discount on Capital Stock | | |
| 34 | Additional Capital | 240 | 240 |
| | Retained Earnings | | |
| 35 | Appropriated | (51) | (49) |
| 36 | Unappropriated | 1,096 | 955 |
| 37 | Net Unrealized Loss on Noncurrent Marketable Equity Securities | | |
| 38 | Less: Treasury Stock | | |
| 39 | Net Shareholders' Equity | 1,295 | 1,156 |
| 40 | Total Liabilities and Shareholders' Equity | 2,062 | 2,269 |

## 200. COMPARATIVE STATEMENT OF FINANCIAL POSITION - EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word "none"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (2) particulars concerning obligations for stock purchase options granted to officers and employees; and (3) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Amount (estimated, if necessary) of net income or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts ........ $ None

2. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made ........ $ None

3. (a) Explain the procedure in accounting for pension funds and recording in the accounts the current and past service pension costs, indicating whether or not consistent with the prior year

See Note 3(a) - Page 6

(b) State amount, if any, representing the excess of the actuarially computed value of vested benefits over the total of the pension fund For all of the affiliated participating companies $ 1 Billion

(c) Is any part of pension plan funded? Specify. Yes X No ......

(i) If funding is by insurance, give name of insuring company ........

(ii) If funding is by trust agreement, list trustee(s) U. S. Steel & Carnegie Pension Fund

Date of trust agreement or latest amendment 6/30/50 & 2/15/51, both amended 5/26/75

If respondent is affiliated in any way with the trustee(s), explain affiliation M.S. Toon, President, member of Directors of U.S. Steel and Carnegie Pension Fund

(d) List affiliated companies which are included in the pension plan funding agreement and describe basis for allocating charges under the agreement ...... See list page 6(a) - basis for allocating charges is percent of eligible payroll

(e)(i) Is any part of the pension plan fund invested in stock or other securities of the respondent or any of its affiliates? Specify. Yes ...... No X

If yes, give number of the shares for each class of stock or other security ........

(ii) Are voting rights attached to any securities held by the pension plan? Specify. Yes ...... No X If yes, who determines how stock is voted? ........

4. State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610). YES X NO ......

Notes and Remarks -

3(a) Non-contributory pension provisions of the U. S. Steel Plan for Employee Pension Benefits cover substantially all employees and, in addition, participating salaried employees are also covered by the contributory pension provisions.

Pension costs under this plan are determined by an independent actuary based upon an acceptable actuarial method and various actuarial factors which, for time to time, are adjusted in light of actual experience. Pension costs reflect current service and a 25-year amortization of the frozen initial unfunded accrued liability. The funding policy provides that payments to the pension trusts shall be equal to the minimum funding requirements of ERISA plus additional amounts which may be approved from time to time.

Pension costs were $242,061 in 1979 and $236,455 in 1978.

# NOTES AND REMARKS

## List of Affiliated Companies Included in Pension Fund Funding Agreement

United States Steel Corporation
Alside Inc.
Apollo Gas Company
Bessemer and Lake Erie Railroad Company
Birmingham Southern Railroad Company
Carbon County Railway Company
Carnegie Natural Gas Company
Central Radio Telegraph Company
Duluth, Missabe and Iron Range Railway Company
Elgin, Joliet and Eastern Railway Company
Essex Minerals Company
Johnstown and Stony Creek Rail Road Company
Lake Terminal Railroad Company, The
McKeesport Connecting Railroad Company
Mon Valley Transportation Company
Navios Ship Management Services, Inc.
Newburgh and South Shore Railway Company, The
Northampton and Bath Railroad Company
Ohio Barge Line, Inc.
Orinoco Mining Company
Pittsburgh and Conneaut Dock Company, The
Union Railroad Company
United States Steel International Incorporated
U. S. Steel Western Hemisphere, Inc.
U. S. Steel Engineers and Consultants, Inc.
U. S. Steel Oilwell Supply Co. International, Inc.
Warrior and Gulf Navigation Company
Youngstown and Northern Railroad Company, The

# 210. RESULTS OF OPERATIONS

## INSTRUCTIONS

1. Disclose the requested information for the respondent pertaining to the results of operations for the year.
2. List dividends from investments accounted for under the cost method on the appropriate line, under subsection "Other Income." List dividends accounted for under the equity method on the appropriate line under the "Income from Affiliated Companies" subsection of this schedule.
3. All contra entries hereunder should be indicated in parenthesis.

Received too late for tabulation



## 210. RESULTS OF OPERATIONS

| Line No. | Item (a) | | Amount for Current Year (b) |
|---|---|---|---|
| | **ORDINARY ITEMS** | | $ |
| | **OPERATING INCOME** | | |
| | Railway Operating Income | | |
| 1 | Freight | | |
| 2 | Passenger | | |
| 3 | Other | | 4,911 |
| 4 | Railway Operating Revenues | | |
| 5 | Railway Operating Expenses | [illegible] | 3,215 |
| 6 | *Net Revenue from Railway Operations | [illegible] | 1,696 |
| | **OTHER INCOME** | | |
| 7 | Dividend income | | |
| 8 | Interest income | | 101 |
| 9 | Other income: Other | 2 | (343) |
| | Income from affiliated companies | | |
| 10 | Dividends | | |
| 11 | Equity in undistributed earnings (losses) | | |
| 12 | Total other income (Lines 7-11) | [illegible] | |
| 13 | Total income (Lines 6, 12) | [illegible] | 1,454 |
| | **OTHER DEDUCTIONS** | | |
| 14 | Miscellaneous deductions from income | | 8 |
| 15 | Fixed charges | | |
| 16 | Income after miscellaneous deductions and fixed charges | [illegible] | 1,446 |
| | **UNUSUAL OR INFREQUENT ITEMS** | | |
| 17 | Unusual or infrequent items (debit) credit | | |
| 18 | Income (loss) from continuing operations (before income taxes) (Line 16 less Line 17) | [illegible] | 1,446 |
| | **PROVISIONS FOR INCOME TAXES** | | |
| | Income taxes on ordinary income: | | |
| 19 | Federal income taxes | [illegible] | 394 |
| 20 | State income taxes | | |
| 21 | Other income taxes | [illegible] | 548 |
| 22 | Provisions for deferred income taxes | | 16 |
| 23 | Income before extraordinary items (Line 18 less Lines 19-22) | [illegible] | 488 |
| | **EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES** | | |
| 24 | Extraordinary items (net) | | |
| 25 | Income taxes on extraordinary items | | |
| 26 | Provisions for deferred taxes - Extraordinary items | | |
| 27 | Total extraordinary items (Lines 24-26) | | |
| 28 | Cumulative effect of changes in accounting principles | | |
| 29 | (Less applicable income taxes of $ ) | | |
| 30 | Net income | [illegible] | 488 |

Revised [illegible] for tabulation



Road Initials: Y&N Year: 1979

### 210. RESULTS OF OPERATIONS—Continued

| Line No. | Item (a) | | Amount for Current Year (b) |
|---|---|---|---|
| | RECONCILIATION OF NET RAILWAY OPERATING INCOME (NROI) | | |
| 31 | Net revenues from railway operations | 799 | 1,696 |
| 32 | Income taxes on ordinary income | 517 | 342 |
| 33 | Provisions for deferred income taxes | | 15 |
| 34 | Income from Lease of Road and Equipment | | |
| 35 | Rent for leased Roads and Equipment | | |
| 36 | Net Railway Operating Income | 394 | 738 |
| 37 | Revenue freight - Ton-miles | | |

## APPENDIX A

### SCHEDULE 210A. SUPPLEMENTAL INFORMATION FOR SWITCHING AND TERMINAL COMPANIES

1.

| Joint Facility | | |
|---|---|---|
| Category | Debit | Credit |
| Way and Structures | 12,448 | 142 |
| Equipment | 7,815 | 3,682 |
| Road | - | - |
| Yard | 15,631 | 7,364 |
| Other Transportation | - | - |

2. Depreciation Expense - way and structures - running: -

Depreciation Expense - way and structures - switching: -

Depreciation Expense - way and structures - others: 9,960

All other way and structures operating expenses: -

Total Way and Structures Operating Expenses: 9,960

Depreciation Expense - locomotives: 19,949

Depreciation Expense - freight cars: 15,097

Depreciation Expense - other equipment: 9,950

3. *Number of locomotive miles in yard switching service - Freight 123,012 Passenger

*Number of locomotive miles in yard switching service should be computed in accordance with OS-A report note F.

## 330. ROAD AND EQUIPMENT PROPERTY

1. *Give particulars of changes during the year in Road and Equipment property, and Improvements on leased property.*
2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) and (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of $100,000 should be explained.
3. Report on line 32 amounts not includable in the primary road accounts.

| Line No. | | ITEM (a) | Balance at beginning of year (b) | Gross charges during year (c) | Credits for property retired during year (d) | Balance at close of year (e) | Accrued depreciation at close of year (f) |
|---|---|---|---|---|---|---|---|
| 1 | (1) | Engineering | 8,457 | | | 8,457 | 4,293 |
| 2 | (2) | Land for transportation purposes | 41,988 | | | 41,988 | |
| 3 | (3) | Other right-of-way expenditures | | | | | |
| 4 | (4) | Grading | 105,889 | | | 105,889 | 13,374 |
| 5 | (5) | Tunnels and subways | | | | | |
| 6 | (6) | Bridges, trestles, and culverts | 24,181 | | | 24,181 | 19,971 |
| 7 | (7) | Elevated structures | | | | | |
| 8 | (8) | Ties | 42,677 | | | 42,677 | |
| 9 | (9) | Rails | 34,421 | | | 34,421 | |
| 10 | (10) | Other track material | 28,463 | | | 28,463 | |
| 11 | (11) | Ballast | 10,680 | | | 10,680 | |
| 12 | (12) | Track laying and surfacing | 34,873 | | | 34,873 | |
| 13 | (13) | Fences, snowsheds, and signs | | | | | |
| 14 | (16) | Station and office buildings | 81,284 | | | 81,289 | 48,237 |
| 15 | (17) | Roadway buildings | 8,614 | | | 8,614 | 5,170 |
| 16 | (18) | Water stations | | | | | |
| 17 | (19) | Fuel stations | 22,444 | | | 22,444 | 22,214 |
| 18 | (20) | Shops and enginehouses | 217,373 | | | 217,373 | 145,277 |
| 19 | (22) | Storage warehouses | | | | | |
| 20 | (23) | Wharves and docks | | | | | |
| 21 | (24) | Coal and ore wharves | | | | | |
| 22 | (25) | TOFC/COFC terminals | | | | | |
| 23 | (26) | Communication systems | 213 | | | 213 | (75) |
| 24 | (27) | Signals and interlockers | 8,165 | | | 8,165 | 7,570 |
| 25 | (29) | Power plants | | | | | |
| 26 | (31) | Power-transmission systems | 5,759 | | | 5,759 | 5,677 |
| 27 | (35) | Miscellaneous structures | | | | | |
| 28 | (37) | Roadway machines | 917 | | | 917 | 499 |
| 29 | (39) | Public improvements - Construction | 144,816 | | | 144,816 | 144,816 |
| 30 | (44) | Shop machinery | 57,501 | | | 57,501 | 43,598 |
| 31 | (45) | Power-plant machinery | | | | | |
| 32 | | Other (specify and explain) | | | | | |
| 33 | | Total Expenditures for Road | 878,720 | | | 878,720 | 461,321 |
| 34 | (52) | Locomotives | 578,338 | 119,162 | 131,906 | 565,594 | 281,234 |
| 35 | (53) | Freight-train cars | 504,303 | | 16,222 | 488,081 | 220,105 |
| 36 | (54) | Passenger-train cars | | | | | |
| 37 | (55) | Highway revenue equipment | | | | | |
| 38 | (56) | Floating equipment | | | | | |
| 39 | (57) | Work equipment | | | | | |
| 40 | (58) | Miscellaneous equipment | 100,007 | 21,296 | 3,003 | 118,300 | 28,665 |
| 41 | | Total Expenditures for Equipment | 1,182,648 | 140,458 | 151,131 | 1,171,975 | 530,004 |

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## 330. ROAD AND EQUIPMENT PROPERTY—Continued

| Line No. | ITEM (a) | Balance at beginning of year (b) | Gross charges during year (c) | Credits for property retired during year (d) | Balance at close of year (e) | Accrued depreciation at close of year (f) |
|---|---|---|---|---|---|---|
| 42 | (76) Interest during construction | | | | | |
| 43 | (77) Other expenditures - General | | | | | |
| 44 | Total General Expenditures | 173 | | | 173 | |
| 45 | Total | 173 | | | 173 | |
| 46 | (80) Other elements of investments | | | | | |
| 47 | (90) Construction work in progress | | | | | |
| 48 | Grand Total | 2,061,541 | | | 2,050,668 | 991,325 |

Amortization of Defense Projects 153,932

1,145,257

Road Initials: Y&N Year: 1979

# 705. IMPORTANT CHANGES DURING THE YEAR

2. All other important physical changes, including herein all new tracks built.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

8. All other important financial changes.

NONE

## 710. INVENTORY OF EQUIPMENT

### INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.
2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.
3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e); units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i).
4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. An "A" unit is the least number of wheel bases with superstructure designed for use singly or as a lead locomotive unit in combination with other locomotive units. A "B" unit is similar to an "A" unit, but not equipped for use singly or as a lead locomotive unit. A "B" unit may be equipped with hostler controls for independent operating at terminals.
5. A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.
6. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from external conductor. Units other than diesel-electric, e.g., diesel-hydraulic, should be identified in a footnote giving the number and a brief description. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric motors that propel the vehicle. An "Other self-powered unit" includes all units other than diesel or electric, e.g., steam, gas turbine. Show the type of unit, service and number, as appropriate, in a brief description sufficient for positive identification. An "Auxiliary unit" includes all units used in conjunction with locomotives but which draw their power from the "mother" unit, e.g., boosters, slugs, etc.
7. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes) or tractive effort of steam locomotive units; for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the A.A.R. Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily.

### UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

| Line No. | Item (a) | | Units in service of respondent at beginning of year (b) | Units installed during year (c) | Number retired during year (d) | Units at close of year: Owned and used (e) | Leased from others (f) | Total in service of respondent (e+f) (g) | Aggregate capacity of units reported in col. (g) (h) | Leased to others (i) |
|---|---|---|---|---|---|---|---|---|---|---|
| | LOCOMOTIVE UNITS | | | | | | | | | |
| 1 | Diesel-Freight | A units | 9 | 2 | 2 | 8 | 1 | 9 | 8,800 (h.p.) | |
| 2 | Diesel-Freight | B units | | | | | | | | |
| 3 | Diesel-Passenger | A units | | | | | | | | |
| 4 | Diesel-Passenger | B units | | | | | | | | |
| 5 | Diesel-Multiple purpose | A units | | | | | | | | |
| 6 | Diesel-Multiple purpose | B units | | | | | | | | |
| 7 | Diesel-Switching | A units | | | | | | | | |
| 8 | Diesel-Switching | B units | | | | | | | | |
| 9 | Total (lines 1-8) | | 9 | 2 | 2 | 8 | 1 | 9 | XXXXXX | |
| 10 | Electric-Locomotives | | | | | | | | | |
| 11 | Other self-powered units | | | | | | | | | |
| 12 | Total (lines 9, 10 and 11) | | 9 | 2 | 2 | 8 | 1 | 9 | XXXXXX | |
| 13 | Auxiliary units | | | | | | | | | |
| 14 | Total Locomotive Units (lines 12 and 13) | | 9 | 2 | 2 | 8 | 1 | 9 | XXXXXX | |

## UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS—Cont.

| Line No. | Item (a) | Units in service of respondent at beginning of year (b) | Units installed during year (c) | Number retired during year (d) | Units at close of year: Owned and used (e) | Leased from others (f) | Total in service of respondent (e + f) (g) | Aggregate capacity of units reported in col. (g) (h) | Leased to others (i) |
|---|---|---|---|---|---|---|---|---|---|
| | FREIGHT TRAINCARS | | | | | | | Tons | |
| 15 | Plain Box Cars - 40' (B100-129) | | | | | | | | |
| 16 | Plain Box Cars - 50' (B200-229, B300-329) | | | | | | | | |
| 17 | Equipped Box Cars (All Code A) | | | | | | | | |
| 18 | Plain Gondola Cars (G092-392, G401-492) | | | | | | | | |
| 19 | Equipped Gondola Cars (All Codes C and E) | 371 | - | 11 | 85 | 275 | 360 | 25,200 | 155 |
| 20 | Covered Hopper Cars (L 151-154, 251-254, 351-354, 451-454, 551-554, 651-654, 751-754) | | | | | | | | |
| 21 | Open Top Hopper Cars - General Service (All Code H) | | | | | | | | |
| 22 | Open Top Hopper Cars - Special Service (All Codes J and K) | | | | | | | | |
| 23 | Refrigerator Cars - Non Mechanical (R 100, 101, 102, 103, 105, 106, 107, 108, 109, 113, 114, 115, 116, R 200, 201, 202, 203, 205, 206, 207, 208, 209, 213, 214, 215, 216) | | | | | | | | |
| 24 | Refrigerator Cars - Mechanical (R 104, 110, 112, 117, 118, R 204, 210, 211, 212, 217, 218) | | | | | | | | |
| 25 | Flat Cars - TOFC/COFC (F 071-078, F 871-978) | | | | | | | | |
| 26 | Flat Cars - Multi-level (All Code V) | | | | | | | | |
| 27 | Flat Cars - General Service (F 101-109, F 201-209) | | | | | | | | |
| 28 | Flat Cars - Other (F 111-189, 211-289, 301-389, 401-540) | | | | | | | | |
| 29 | Tank Cars - Under 22,000 Gallons (T-0, T-1, T-2, T-3, T-4, T-5) | | | | | | | | |
| 30 | Tank Cars - 22,000 Gallons and over (T-6, T-7, T-8, T-9) | | | | | | | | |
| 31 | All Other Freight Cars (F 191-199, 291-299, 391-399, L 006-048, L 070, L 080, L 090, All "L" with second numeric 6, L 161-L 764) | | | | | | | | |
| 32 | Total (lines 15-31) | 371 | - | 11 | 85 | 275 | 360 | 25,200 | 155 |
| 33 | Caboose (All N) | 5 | - | - | 5 | - | 5 | XXXXXX | - |
| 34 | Total (lines 32, 33) | 376 | - | 11 | 90 | 275 | 365 | XXXXXX | 155 |

## 720. TRACKS

(1) Show, by State, total mileage of tracks owned and operated by respondent: Ohio: 6 miles

(2) Show, by State, mileage of tracks owned but not operated by respondent: First main track, -; second and additional main tracks, -; industrial tracks, -; yard track and sidings, -; total, all tracks, - (1)

(3) Road is completed from (Line Haul Railways only)* - to - Total distance, ______ miles

(4) Road located at (Switching and Terminal Companies only)* ______

(5) Gauge of track 4 ft. 8 1/2 in.

(6) Weight of rail 112.4 (Avg.) lb. per yard

(7) Kind and number per mile of crossties Wood T 2,998/Mile; Others 2,998/Mile

(8) State number of miles electrified: First main track, None; second and additional main tracks, None; passing tracks, cross-overs, and turn-outs, None; way switching tracks, None; yard switching tracks, None

(9) Ties applied in replacement during year: Number of crossties, 109; average cost per tie, $ 16.28; number of feet (B.M.) of switch and bridge ties, ______; average cost per M feet (B.M.), $ ______

(10) Rail applied in replacement during year: Tons (2,000 pounds), 14.2; Weight per yard, 115; average cost per ton, $ 221.53

*Insert names of places.

(1)Mileage should be stated to the nearest whole mile.

# MEMORANDA

(For use of Commission only)

## Correspondence

| Officer addressed | | Date of letter or telegram | | | Subject (Page) | Answer | | | | Answer | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | Answer needed | Date of— Letter | | | File number of letter or telegram |
| Name | Title | Month | Day | Year | | | Month | Day | Year | |
| | | | | | | | | | | |

## Corrections

| Date of correction | | | Page | Letter or telegram date | | | Authority: Officer sending letter or telegram | | Clerk making correction (Name) |
|---|---|---|---|---|---|---|---|---|---|
| Month | Day | Year | | Month | Day | Year | Name | Title | |
| 5 | 24 | 81 | 5, 9 | 6 | 25 | 80 | K.G. Wennerstein | Mgr. Dem. Ldg. | Blum |

# VERIFICATION

[illegible]

## OATH

[illegible]

Pennsylvania

Allegheny

M. E. Lantz [illegible] Comptroller

The Youngstown & Northern Railroad Company

[illegible]

January 1, 1979 [illegible] December 31, 1979

Sm E Lantz

[illegible] Notary Public [illegible]

16th [illegible] April 1980

October 30, 1982

LOUISE E. BRANCH, Notary Public
Pittsburgh, Allegheny Co., Pa.
My Commission Expires
October 30, 1982

Louise E. Branch

## SUPPLEMENTAL OATH

[illegible]

Pennsylvania

Allegheny

M. S. Toon [illegible] President

The Youngstown and Northern Railroad Company

[illegible]

January 1, 1979 [illegible] December 31, 1979

[illegible]

[illegible] Notary Public [illegible]

16th [illegible] April 1980

October 30, 1982

[illegible]
Pittsburgh, Allegheny Co., Pa.
My Commission Expires
October 30, 1982

Louise E. Branch

U. S. GOVERNMENT PRINTING OFFICE [illegible]