

ANNUAL REPORT 1972 CLASS II

616500

YOUNGSTOWN & NORTHERN RR CO.

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RAILROAD

Annual Report Form C

(Class II Line-haul and Switching and Terminal Companies)

O.M.B. NO. 60-R099,21

INTERSTATE
COMMERCE COMMISSION

APR 2 1973

ADMINISTRATIVE
MAIL BRANCH

ANNUAL REPORT

OF

THE YOUNGSTOWN AND NORTHERN RAILROAD COMPANY

CORRECT NAME AND ADDRESS IF DIFFERENT THAN SHOWN.

FULL NAME AND ADDRESS OF REPORTING CARRIER.

(USE MAILING LABEL ON ORIGINAL, COPY IN FULL ON DUPLICATE.)

	125006500YOUNGSTOWN 2 Chief Accounting Officer Youngstown & Northern R.R. Co. P. O. Box 536 Pittsburgh, Pa. 15230
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TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1972

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Page 5A: Comparative General Balance Sheet - Explanatory Notes

Explanatory notes have been revised to reflect the Revenue Act of 1971.

Page 21A: Schedule 1801, Income Account for the Year

Analysis of Federal Income Taxes has been revised to reflect the Revenue Act of 1971.

ANNUAL REPORT

OF

THE YOUNGSTOWN AND NORTHERN RAILROAD COMPANY

FOR THE

YEAR ENDED DECEMBER 31, 1972

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report.

(Name) M. E. Lantz (Title) Comptroller
(Telephone number) 412 566-6225
(Area code) (Telephone number)
(Office address) 600 Grant Street, P. O. Box 536, Pittsburgh, Pa. 15230
(Street and number, City, State, and ZIP code)

350. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as

common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 33, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within such year, show such 30 security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				Common	STOCKS		Other securities with voting power
					Second (e)	First (f)	
	(c)	(b)	(e)	(d)			(f)
1	United States Steel Corp.	New York, N.Y. 10006	92	92	"	"	"
2	F. A. Fitzpatrick	Chicago, Ill. 60690	1	1	"	"	"
3	M. E. Lentz	Pittsburgh, Pa. 15230	1	1	"	"	"
4	V. W. Kraetsch	Pittsburgh, Pa. 15230	1	1	"	"	"
5	R. D. Lake	Pittsburgh, Pa. 15230	1	1	"	"	"
6	J. D. Morrison	Pittsburgh, Pa. 15230	1	1	"	"	"
7	J. W. Read	Greenville, Pa. 16125	1	1	"	"	"
8	D. B. Shank	Duluth, Minn. 55802	1	1	"	"	"
9	M. S. Toon	Pittsburgh, Pa. 15230	1	1	"	"	"
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							

350A. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.
Check appropriate box:

- ☐ Two copies are attached to this report.
- ☐ Two copies will be submitted _____ (date)
- ☒ No annual report to stockholders is prepared.

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b) should be deducted from those in column (b) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)	Account or Item (b)	Balance at close of year (c)
CURRENT ASSETS			
1	70 806	(701) Cash	55 491
2	266 698	(702) Temporary cash investments	585 144
3		(703) Special deposits	
4		(704) Loans and notes receivable	
5	23 291	(705) Traffic and car-service balances—Debit	26 242
6	23 046	(706) Net balance receivable from agents and conductors	76 574
7	22 841	(707) Miscellaneous accounts receivable	127 929
8		(708) Interest and dividends receivable	3 081
9	121 822	(709) Accrued accounts receivable	87 308
10	1 500	(710) Working fund advances	1 500
11		(711) Prepayments	172
12	120 558	(712) Material and supplies	95 106
13		(713) Other current assets	
14	650 574	Total current assets	1 058 547
SPECIAL FUNDS			
15		(715) Sinking funds	
16		(716) Capital and other reserve funds	
17	1 002	(717) Insurance and other funds	1 002
18	1 002	Total special funds	1 002
INVESTMENTS			
19		(721) Investments in affiliated companies (pp. 10 and 11)	
20	600	(722) Other investments (pp. 10 and 11)	600
21	599	(723) Reserve for adjustment of investment in securities—Credit	(599)
22	1	Total investments (accounts 721, 722 and 723)	1
PROPERTIES			
23	2 637 475	(731) Road and equipment property (p. 7)	2 636 604
24	x x x x x	Road	887 082
25	x x x x x	Equipment	1 749 349
26	x x x x x	General expenditures	173
27	x x x x x	Other elements of investment	
28	x x x x x	Construction work in progress	
29		(732) Improvements on leased property (p. 7)	
30	x x x x x	Road	
31	x x x x x	Equipment	
32	x x x x x	General expenditures	
33	2 637 475	Total transportation property (accounts 731 and 732)	2 636 604
34	(1 562 882)	(733) Accrued depreciation—Road and Equipment* (pp. 15 and 16)	(1 632 947)
35	(153 932)	(736) Amortization of defense projects—Road and Equipment (p. 18)	(153 932)
36	(1 716 814)	Recorded depreciation and amortization (accounts 733 and 736)	(1 786 879)
37	920 661	Total transportation property less recorded depreciation and amortization (line 33 less line 36)	849 725
38		(737) Miscellaneous physical property	
39		(738) Accrued depreciation—Miscellaneous physical property (p. 19)	
40		Miscellaneous physical property less recorded depreciation (account 737 less 738)	
41	920 661	Total properties less recorded depreciation and amortization (line 37 plus line 40)	849 725
OTHER ASSETS AND DEFERRED CHARGES			
42	20 984	(741) Other assets	20 985
43		(742) Unamortized discount on long-term debt	
44	2 877	(743) Other deferred charges (p. 20)	
45	23 861	Total other assets and deferred charges	20 985
46	1 596 099	TOTAL ASSETS	1 930 260

NOTE.—See page 5A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in short column (b₁) should reflect total book liability at the close of year. The entries in the short column (b₂) should be deducted from those in column (b₁) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year		Account or Item	Balance at close of year	
	(a)	(b)	(c)	(d)	(e)
CURRENT LIABILITIES					
47			(751) Loans and notes payable (p. 20).....		
48			(752) Traffic and car-service balances—Credit.....	7	439
49	49	064	(753) Audited accounts and wages payable.....	77	526
50	18	678	(754) Miscellaneous accounts payable.....	30	899
51			(755) Interest matured unpaid.....		
52			(756) Dividends matured unpaid.....		
53			(757) Unmatured interest accrued.....		
54			(758) Unmatured dividends declared.....		
55	181	217	(759) Accrued accounts payable.....	283	805
56	(27)	459	(760) Federal income taxes accrued.....	94	772
57	80	193	(761) Other taxes accrued.....	35	107
58			(763) Other current liabilities.....		
59	301	693	Total current liabilities (exclusive of long-term debt due within one year).....	529	618
LONG-TERM DEBT DUE WITHIN ONE YEAR					
60			(764) Equipment obligations and other debt (pp. 5B and 8).....		
LONG-TERM DEBT DUE AFTER ONE YEAR					
61			(765) Funded debt unmatured (p. 5B).....		
62			(766) Equipment obligations (p. 8).....		
63			(767) Receivers' and Trustees' securities (p. 5B).....		
64			(768) Debt in default (p. 20).....		
65			(769) Amounts payable to affiliated companies (p. 8).....		
66			Total long-term debt due after one year.....		
RESERVES					
67			(771) Pension and welfare reserves.....		
68	8	465	(772) Insurance reserves.....	8	465
69			(774) Casualty and other reserves.....		
70	8	465	Total reserves.....	8	465
OTHER LIABILITIES AND DEFERRED CREDITS					
71			(781) Interest in default.....		
72	2	700	(782) Other liabilities.....		
73			(783) Unamortized premium on long-term debt.....		
74			(784) Other deferred credits (p. 20).....		
75			(785) Accrued depreciation—Leased property (p. 17).....		
76	2	700	Total other liabilities and deferred credits.....		
SHAREHOLDERS' EQUITY					
Capital stock (Par or stated value)					
77	10	000	(791) Capital stock issued—Total.....	10	000
78			Common stock (p. 5B).....	10,000	
79			Preferred stock (p. 5B).....		
80			(792) Stock liability for conversion.....		
81			(793) Discount on capital stock.....		
82	10	000	Total capital stock.....	10	000
Capital Surplus					
83			(794) Premiums and assessments on capital stock (p. 19).....		
84	240	000	(795) Paid-in surplus (p. 19).....	240	000
85	240	000	(796) Other capital surplus (p. 19).....	240	000
86			Total capital surplus.....	240	000
Retained Income					
87	254	333	(797) Retained income—Appropriated (p. 19).....	177	812
88	778	258	(798) Retained income—Unappropriated (p. 22).....	964	365
89	1	033	Total retained income.....	1	142
90	1	283	Total shareholders' equity.....	1	392
91	1	596	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY.....	1	930

NOTE.—See page 6A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

NOTE.—See page 5A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

COMPARATIVE GENERAL BALANCE SHEET—EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier. The carrier shall give the particulars called for herein and where there is nothing to report, insert the word, "None"; and in addition thereto shall enter in separate notes with suitable particulars other matters involving material amounts of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles, except as shown in other schedules. This includes explanatory statements explaining (1) the procedure in accounting for pension funds including payments to trustees and recording in the accounts pension costs, indicating whether or not consistent with the prior year, and state the amount, as nearly as practicable, of unfunded past service costs; (2) service interruption insurance policies and indicate the amount of indemnity to which respondent will be entitled for work stoppage losses and the maximum amount of additional premium respondent may be obligated to pay in the event such losses are sustained by other railroads; (3) particulars concerning obligations for stock purchase options granted to officers and employees; and (4) what entries have been made for net income or retained income restricted under provisions of mortgages and other arrangements.

1. Show hereunder the estimated accumulated tax reductions realized during current and prior years under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities and also depreciation deductions resulting from the use of the new guideline lives, since December 31, 1961, pursuant to Revenue Procedure 62-21 in excess of recorded depreciation. The amount to be shown in each case is the net accumulated reductions in taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. Also, show the estimated accumulated net income tax reduction realized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962. In the event provision has been made in the accounts through appropriations of surplus or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown.

(a) Estimated accumulated net reduction in Federal income taxes since December 31, 1949, because of accelerated amortization of emergency facilities in excess of recorded depreciation under section 168 (formerly section 124-A) of the Internal Revenue Code ----- \$ -

(b) Estimated accumulated savings in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below ----- \$ 30,878

—Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code.

—Guideline lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

—Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

(c) (i) Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended ----- \$ 602

(ii) If carrier elected, as provided in the Revenue Act of 1971, to account for the investment tax credit under the deferral method, indicate the total deferred investment tax credit in account 784, Other deferred credits, at beginning of year ----- \$ -

Add investment tax credits applied to reduction of current year's tax liability but deferred for accounting purposes ----- \$ -

Deduct deferred portion of prior year's investment tax credit used to reduce current year's tax accrual ----- ()

Other adjustments (indicate nature such as recapture on early disposition) ----- \$ -

Total deferred investment tax credit in account 784 at close of year ----- \$ -

(d) Estimated accumulated net reduction in Federal income taxes because of accelerated amortization of certain rolling stock since December 31, 1969, under provisions of Section 154 of the Internal Revenue Code ----- \$ -

(e) Estimated accumulated net reduction in Federal income taxes because of amortization of certain rights-of-way investment since December 31, 1969, under the provisions of Section 185 of the Internal Revenue Code ----- \$ -

2. Amount of accrued contingent interest on funded debt recorded in the balance sheet:

Description of obligation	Year accrued	Account No.	Amount
			\$ -
			\$ None

3. As a result of dispute concerning the recent increase in per diem rates for use of freight cars interchanged, settlement of disputed amounts has been deferred awaiting final disposition of the matter. The amounts in dispute for which settlement has been deferred are as follows:

	As recorded on books				
Item	Amount in dispute	Account Nos.		Amount not recorded	
		Debit	Credit		
Per diem receivable.....	\$ 4,296		503	\$ -	
Per diem payable.....	3,367	536		-	
Net amount.....	\$ 929	xxxxxx	xxxxxx	\$ -	

4. Amount (estimated, if necessary) of net income, or retained income which has to be provided for capital expenditures, and for sinking and other funds pursuant to provisions of reorganization plans, mortgages, deeds of trust, or other contracts ----- \$ None

5. Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made ----- \$ None

670. FUNDED DEBT UNMATURED

Give particulars of the various issues of securities in accounts Nos. 764, "Equipment obligations and other debt due within one year" (excluding equipment obligations), and 765, "Funded debt unmatured," at close of the year. Funded debt, as here used, comprises all obligations maturing later than one year after date of issue in accordance with the instructions in the Uniform System of Accounts for Railroad Companies. Show

each issue separately, and make all necessary explanations in footnotes. For the purposes of this report, securities are considered to be actually issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be actually outstanding. It should be noted that section 20a of

the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption. Entries in columns (k) and (l) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

GENERAL SYSTEM OF ACCOUNTS FOR AIRBORNE CREDIT																			
Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		Total amount nominally and actually issued		Nominally issued and held by or for respondent (Identify pledged securities by symbol "P")		Total amount actually issued		Reacquired and held by or for respondent (Identify pledged securities by symbol "P")		Actually outstanding at close of year		INTEREST DURING YEAR			
				Rate percent per annum	Dates due											Accrued		Actually paid	
	(a)	(b)	(c)	(d)	(e)	(f)		(g)		(h)		(i)		(j)		(k)		(l)	
						\$		\$	None	\$		\$		\$		\$		\$	
1																			
2																			
3																			
4	TOTAL																		
5	Funded debt canceled: Nominally issued, \$ _____ Actually issued, \$ _____																		
6	Purpose for which issue was authorized† _____																		

690. CAPITAL STOCK

Give the particulars called for concerning the several classes and issues of capital stocks of the respondent outstanding at the close of the year, and make all necessary explanations in footnotes. For definition of securities actually issued and actually outstanding see instructions for schedule 670. It should be noted that section 20a of the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption.

Line No.	Class of stock	Date issue was authorized†	Par value per share	Authorized†	Authenticated	PAR VALUE OF PAR VALUE OR SHARES OF NONPAR STOCK						ACTUALLY OUTSTANDING AT CLOSE OF YEAR			
						Nominally issued and held by or for respondent (Identify pledged securities by symbol "P")	Total amount actually issued	Reacquired and held by or for respondent (Identify pledged securities by symbol "P")	Par value of par-value stock	SHARES WITHOUT PAR VALUE					
										Number	Book value				
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)			
11	Common	9-25-09	\$ 100	\$ 10 000	\$ 10 000	None	\$ 10 000	None	\$ 10 000	None	\$ None	None			
12															
13															
14															
15	Par value of par value or book value of nonpar stock canceled: Nominally issued, \$..... Actually issued, \$.....														
16	Amount of receipts outstanding at the close of the year for installments received on subscriptions for stocks														
17	Purpose for which issue was authorized†														
18	The total number of stockholders at the close of the year was 9														

695. RECEIVERS' AND TRUSTEES' SECURITIES

Give particulars of evidences of indebtedness issued and payment of equipment obligations assumed by receivers and trustees under orders of a court as provided for in account No. 767, "Receivers' and trustees' securities." For definition of securities actually issued, and actually outstanding, see instructions for schedule 670.

Line No.	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	INTEREST PROVISIONS		Total par value authorized † (f)	TOTAL PAR VALUE HELD BY OR FOR RESPONDENT AT CLOSE OF YEAR			Total par value actually outstanding at close of year (i)	INTEREST DURING YEAR						
				Rate percent per annum (d)	Dates due (e)		Nominally issued (g)		Nominally outstanding (h)		Accrued (j)		Actually paid (k)				
21						\$	None		\$			\$			\$		
22																	
23																	
24																	
25																	
26	TOTAL																

† By the State Board of Railroad Commissioners, or other public authority, if any, having control over the issue of securities; if no public authority has such control, state the purpose and amounts as authorized by the board of directors and approved by stockholders.

Respondent carriers a Service Interruption Policy with the Imperial Insurance Company, LTD, under which it will be entitled to indemnity for certain work stoppage losses. In the event such losses are sustained by other railroads holding similar policies, respondent may be obligated to pay additional premiums.

Policy No. 3139

Term: One year September 1, 1972 to September 1, 1973

Maximum Daily Indemnity \$1002.00

Maximum Additional Premium \$20,020.64

(20 times daily indemnity less minimum premium of \$19.36)

The employees of The Youngstown and Northern Railroad Company are covered under a pension plan. Pension costs are determined by an independent actuary based upon various actuarial factors and are funded over the future by payment into pension trusts. For 1972 the cost of pensions amounted to \$75,345 compared with \$66,973 in 1971.

101. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in accounts 731, "Road and equipment property," and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) or (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be explained. All changes made during the year should be analyzed by primary accounts.

3. Report on line 35 amounts not includable in the primary road accounts. The items reported should be briefly identified and explained in a footnote on page 6. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account (a)	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)
1	(1) Engineering.....	8 457			8 457
2	(2) Land for transportation purposes.....	41 988			41 988
3	(24) Other right-of-way expenditures.....				
4	(3) Grading.....	105 889			105 889
5	(5) Tunnels and subways.....				
6	(6) Bridges, trestles, and culverts.....	24 181			24 181
7	(7) Elevated structures.....				
8	(8) Ties.....	42 677			42 677
9	(9) Rails.....	34 421			34 421
10	(10) Other track material.....	27 931			27 931
11	(11) Ballast.....	10 680			10 680
12	(12) Track laying and surfacing.....	34 873			34 873
13	(13) Fences, snowsheds, and signs.....				
14	(16) Station and office buildings.....	84 989			84 989
15	(17) Roadway buildings.....	8 614			8 614
16	(18) Water stations.....				
17	(19) Fuel stations.....	22 528			22 528
18	(20) Shops and enginehouses.....	218 268			218 268
19	(21) Grain elevators.....				
20	(22) Storage warehouses.....				
21	(23) Wharves and docks.....				
22	(24) Coal and ore wharves.....				
23	(25) TOFC/COFC terminals.....				
24	(26) Communication systems.....	1 188			1 188
25	(27) Signals and interlockers.....	8 310			8 310
26	(29) Power plants.....				
27	(31) Power-transmission systems.....	5 895			5 895
28	(35) Miscellaneous structures.....				
29	(37) Roadway machines.....	1 023			1 023
30	(38) Roadway small tools.....	74			74
31	(39) Public Improvements—Construction.....	144 816			144 816
32	(43) Other expenditures—Road.....				
33	(44) Shop machinery.....	60 280			60 280
34	(45) Power-plant machinery.....				
35	Other (specify and explain).....				
36	TOTAL EXPENDITURES FOR ROAD.....	887 082			887 082
37	(52) Locomotives.....	496 712			496 712
38	(53) Freight-train cars.....	1 239 338	30	571	1 239 368
39	(54) Passenger-train cars.....				
40	(55) Highway revenue equipment.....				
41	(56) Floating equipment.....				
42	(57) Work equipment.....	13 170		330	13 840
43	(58) Miscellaneous equipment.....	1 750 220	30	901	1 749 349
44	TOTAL EXPENDITURES FOR EQUIPMENT.....				
45	(71) Organization expenses.....				
46	(76) Interest during construction.....	173			173
47	(77) Other expenditures—General.....	173			173
48	TOTAL GENERAL EXPENDITURES.....				
49	TOTAL.....	2 637 475	30	901	2 636 604
50	(59) Other elements of investment.....				
51	(90) Construction work in progress.....				
52	GRAND TOTAL.....	2 637 475	30	901	2 636 604

801. PROPRIETARY COMPANIES

Give particulars called for regarding each inactive proprietary corporation of the respondent (i. e., one all of whose outstanding stocks or obligations are held by or for the respondent without

any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or

controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote.

Line No.	Name of proprietary company (a)	MILEAGE OWNED BY PROPRIETARY COMPANY					Investment in transportation property (accounts Nos. 731 and 732) (g)	Capital stock (account No. 741) (h)	Unmatured funded debt (account No. 765) (i)	Debt in default (account No. 768) (j)	Amounts payable to affiliated companies (account No. 769) (k)
		Road (b)	Second and additional main tracks (c)	Passing tracks, crossovers, and turnouts (d)	Way switching tracks (e)	Yard switching tracks (f)					
	None						\$	\$	\$	\$	\$
1											
2											
3											
4											
5											
6											

901. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of the amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If

any such debt is evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include interest accruals and interest payments on nonnegotiable debt retired during the year, even though no

portion of the issue remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)	Balance at close of year (d)	Interest accrued during year (e)	Interest paid during year (f)
21	None	%	\$	\$	\$	\$
22						
23						
24						
25						
26						
TOTAL						

902. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in the balance outstanding in accounts Nos. 764, "Equipment obligations and other debt due within one year," and 766, "Equipment obligations," at the close of the year. In

column (a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units covered by the obligation together with other details of identification. In column (c) show current rate of

interest, in column (d) show the contract price at which the equipment is acquired, and in column (e) the amount of cash paid upon acceptance of the equipment.

Line No.	Designation of equipment obligation (a)	Description of equipment covered (b)	Current rate of interest (c)	Contract price of equipment acquired (d)	Cash paid on acceptance of equipment (e)	Actually outstanding at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
41	None		%	\$	\$	\$	\$	\$
42								
43								
44								
45								
46								
47								
48								
49								
50								

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 1001 AND 1002

1. Schedules 1001 and 1002 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of other corporations held by respondent at the close of the year specifically as investments, including obligations of the United States, of a State or local government, or of an individual, so held, in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; 722, "Other investments"; and 717, "Insurance and other funds"; investments made, disposed of, or written down during the year; and dividends and interest credited to income. Securities of affiliated companies are reportable in schedule No. 1001, and securities of nonaffiliated companies in schedule No. 1002. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, stock yards, express service and facilities, electric railway, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 33 of this form.

9. Classify the securities according to the classification given above, showing the subclass by means of letters and figures in columns (a) and (b). Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

10. Entries in column (c) should show date of maturity of bonds and other evidences of indebtedness. Obligations of the same designation which mature serially may be reported as "Serially 19----- to 19-----."

11. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (j), and (l) of schedule No. 1001 and in columns (d), (e), (f), (g), (i), and (k) of schedule No. 1002. In reporting advances, the columns mentioned should be left blank. If any advances are pledged, give particulars in a footnote.

12. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein.

13. These schedules should not include any securities issued or assumed by respondent.

1001. INVESTMENTS IN AFFILIATED COMPANIES (See page 9 for Instructions)

Line No.	Account No.	Class No.	Name of issuing company and description of security held, also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR							
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
					Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
	(a)	(b)	(c)	(d)	(e)		(f)		(g)		(h)	
1			None	%	\$		\$		\$		\$	
2												
3												
4												
5												
6												
7												
8												
9												
10												

1002. OTHER INVESTMENTS (See page 9 for Instructions)

				INVESTMENTS AT CLOSE OF YEAR											
				PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR											
Line No.	Ac- count No.	Class No.	Name of issuing company or government and description of security held, also lien reference, if any	Pledged			Unpledged			In sinking, insurance, and other funds			Total par value		
				(d)			(e)			(f)			(g)		
	(A)	(B)	(C)	\$			\$			\$			\$		
	722	03	Tippecanoe Country Club Certificate						600						600
21															
22															
23															
24															
25															
26															
27															
28															
29															
30															
31															

Certificate written down to the value of \$1.00 since it is considered as having no marketable value.

1001. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR			Line No.
Total book value (i)			Par value (j)		Book value (k)	Par value (l)		Book value* (m)	Selling price (n)	Rate (o) %	Amount credited to income (p)	
\$			\$			\$	None					1
												2
												3
												4
												5
												6
												7
												8
												9
												10

1002. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR			Line No.
Total book value (i)			Par value (j)		Book value (k)	Par value (l)		Book value* (m)	Selling price (n)	Rate (o) %	Amount credited to income (p)	
\$	600		\$			\$					None	21
												22
												23
												24
												25
												26
												27
												28
												29
												30
												31

*Identify all entries in this column which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

1201. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part I of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedule 1001, as well as those owned or controlled by any other organization or individual whose action respondent is enabled to determine.

3. Investments in U. S. Treasury obligations may be combined in a single item.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made (list on same line in second section and in same order as in first section)	INVESTMENTS AT CLOSE OF YEAR				INVESTMENTS MADE DURING YEAR			
			Total par value		Total book value		Par value		Book value	
			(c)		(d)		(e)		(f)	
(a)	(b)		\$		\$		\$		\$	
1		None								
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20										
21										
22										
23										
24										

Line No.	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						Names of subsidiaries in connection with things owned or controlled through them
	Par value		Book value		Selling price		
	(g)		(h)		(i)		
	\$		\$		\$		(j)
1							None
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							

1302. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (e), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (c) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December, and on lines 30 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the com-

posite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account No. 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes non-depreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (b)	OWNED AND USED			LEASED FROM OTHERS		
		DEPRECIATION BASE		Annual composite rate (percent) (d)	DEPRECIATION BASE		Annual composite rate (percent) (g)
		At beginning of year (c)	At close of year (f)		At beginning of year (e)	At close of year (h)	
		\$	\$	%	\$	\$	%
1	ROAD						
2	(1) Engineering	5 352	5 352	2 65			
3	(2½) Other right-of-way expenditures						
4	(3) Grading	14 015	14 015	1 48			
5	(5) Tunnels and subways						
6	(6) Bridges, trestles, and culverts	24 181	24 181	1 24			
7	(7) Elevated structures						
8	(13) Fences, snowsheds, and signs						
9	(16) Station and office buildings	53 277	53 277	3 52			
10	(17) Roadway buildings	8 614	8 614	1 95			
11	(18) Water stations						
12	(19) Fuel stations	22 297	22 297	3 07			
13	(20) Shops and engine houses	181 209	181 209	2 53			
14	(21) Grain elevators						
15	(22) Storage warehouses				None		
16	(23) Wharves and docks						
17	(24) Coal and ore wharves						
18	(25) TOFC/COFC terminals						
19	(26) Communication systems	1 188	1 188	3 30			
20	(27) Signals and interlockers	8 310	8 310	2 71			
21	(29) Power plants	5 895	5 895	4 19			
22	(31) Power-transmission systems						
23	(35) Miscellaneous structures						
24	(37) Roadway machines	1 023	1 023	4 36			
25	(39) Public improvements—Construction	144 815	144 815	2 00			
26	(44) Shop machinery	58 562	58 562	3 30			
27	(45) Power-plant machinery						
28	All other road accounts						
29	Amortization (other than defense projects)						
30	Total road	528 739	528 739	2 53			
31	EQUIPMENT						
32	(52) Locomotives	417 665	417 094	4 40			
33	(53) Freight-train cars	1 239 338	1 239 368	3 05			
34	(54) Passenger-train cars						
35	(55) Highway revenue equipment						
36	(56) Floating equipment						
37	(57) Work equipment	13 870	13 840	9 20			
38	(58) Miscellaneous equipment						
39	Total equipment	1 670 873	1 670 302	3 45			
40	GRAND TOTAL	2 199 612	2 199 041				

1503. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includable in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 29 and 38 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE				Annual com- posite rate (percent) (d)	%
		Beginning of year (b)		Close of year (c)			
		\$		\$			
1	ROAD						
2	(1) Engineering						
3	(2½) Other right-of-way expenditures						
4	(3) Grading						
5	(5) Tunnels and subways						
6	(6) Bridges, trestles, and culverts						
7	(7) Elevated structures						
8	(13) Fences, snowsheds, and signs						
9	(16) Station and office buildings						
10	(17) Roadway buildings						
11	(18) Water stations						
12	(19) Fuel stations						
13	(20) Shops and enginehouses		None				
14	(21) Grain elevators						
15	(22) Storage warehouses						
16	(23) Wharves and docks						
17	(24) Coal and ore wharves						
18	(25) TOFC/COFC terminals						
19	(26) Communication systems						
20	(27) Signals and interlockers						
21	(29) Power plants						
22	(31) Power-transmission systems						
23	(35) Miscellaneous structures						
24	(37) Roadway machines						
25	(39) Public improvements—Construction						
26	(44) Shop machinery						
27	(45) Power-plant machinery						
28	All other road accounts						
29	Total road						
30	EQUIPMENT						
31	(52) Locomotives						
32	(53) Freight-train cars						
33	(54) Passenger-train cars						
34	(55) Highway revenue equipment						
35	(56) Floating equipment		None				
36	(57) Work equipment						
37	(58) Miscellaneous equipment						
38	Total equipment						
39	GRAND TOTAL					XX	XX

1501, DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 535 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 1502 for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in red or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 29.

Line No.	Account (a)	Balance at beginning of year (b)		CREDITS TO RESERVE DURING THE YEAR		DEBITS TO RESERVE DURING THE YEAR		Balance at close of year (g)	
				Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)		
		\$		\$	\$	\$	\$	\$	
1	ROAD								
2	(1) Engineering.....	3	157		142				3 299
3	(2) Other right-of-way expenditures.....								
4	(3) Grading.....	11	718		207				11 925
5	(5) Tunnels and subways.....								
6	(6) Bridges, trestles, and culverts.....	17	571		300				17 871
7	(7) Elevated structures.....								
8	(13) Fences, snow sheds, and signs.....								
9	(16) Station and office buildings.....	37	672	1	891				39 563
10	(17) Roadway buildings.....	3	826		168				3 994
11	(18) Water stations.....								
12	(19) Fuel stations.....	17	029		684				17 713
13	(20) Shops and enginehouses.....	106	316	4	585	3	277		114 172
14	(21) Grain elevators.....								
15	(22) Storage warehouses.....								
16	(23) Wharves and docks.....								
17	(24) Coal and ore wharves.....								
18	(25) TOFC/COFC terminals.....								
19	(26) Communication systems.....	1	125		45			412	758
20	(27) Signals and interlockers.....	8	796		225		2	865	6 158
21	(29) Power plants.....								
22	(31) Power-transmission systems.....	3	862		247				4 109
23	(35) Miscellaneous structures.....								
24	(37) Roadway machines.....		265		45				310
25	(39) Public improvements—Construction.....	126	795	2	896				129 691
26	(44) Shop machinery.....	35	470	1	933				37 403
27	(45) Power-plant machinery.....								
28	All other road accounts.....								
29	Amortization (other than defense projects).....								
30	Total road.....	373	598	13	368	3	277	3	277
31	EQUIPMENT								
32	(52) Locomotives.....	381	463	18	352		570		399 245
33	(53) Freight-train cars.....	793	446	37	927				831 373
34	(54) Passenger-train cars.....								
35	(55) Highway revenue equipment.....								
36	(56) Floating equipment.....								
37	(57) Work equipment.....								
38	(58) Miscellaneous equipment.....	14	375	1	273		285		15 863
39	Total equipment.....	1 189	284	57	552		855		1 245 981
40	GRAND TOTAL.....	1 562	882	70	920	3	277	3	277

*Chargeable to account 2222.

1502. DEPRECIATION RESERVE--ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation--Road and Equipment," during the year relating to road and equipment leased to others,

the depreciation charges for which are not includable in operating expenses of the respondent. (See schedule 1501 for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (g) for any primary account should be shown in red or designated "Dr."

Line No.	Account (a)	Balance at beginning of year (b)	Credits to Reserve During the Year				Debits to Reserve During the Year				Balance at close of year (g)
			Charges to others (c)		Other credits (d)	Retirements (e)		Other debits (f)			
1	ROAD										
2	(1) Engineering.....										
3	(2) Other right-of-way expenditures.....										
4	(3) Grading.....										
5	(5) Tunnels and subways.....										
6	(6) Bridges, trestles, and culverts.....										
7	(7) Elevated structures.....										
8	(13) Fences, snowsheds, and signs.....										
9	(16) Station and office buildings.....										
10	(17) Roadway buildings.....										
11	(18) Water stations.....										
12	(19) Fuel stations.....										
13	(20) Shops and enginehouses.....										
14	(21) Grain elevators.....										
15	(22) Storage warehouses.....										
16	(23) Wharves and docks.....										
17	(24) Coal and ore wharves.....										
18	(25) TOFC/COFC terminals.....										
19	(26) Communication systems.....										
20	(27) Signals and interlockers.....				None						
21	(29) Power plants.....										
22	(31) Power transmission systems.....										
23	(35) Miscellaneous structures.....										
24	(37) Roadway machines.....										
25	(39) Public Improvements--Construction.....										
26	(44) Shop machinery.....										
27	(45) Power-plant machinery.....										
28	All other road accounts.....										
29	Total road.....										
30	EQUIPMENT										
31	(52) Locomotives.....										
32	(53) Freight-train cars.....										
33	(54) Passenger-train cars.....										
34	(55) Highway revenue equipment.....				None						
35	(56) Floating equipment.....										
36	(57) Work equipment.....										
37	(58) Miscellaneous equipment.....										
38	Total equipment.....										
39	GRAND TOTAL.....										

1503. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includable in operating expenses of the respondent.

2. Show in column (c) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (c) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account (a)	Balance at beginning of year (b)	Credits to Reserve During the Year		Debits to Reserve During the Year		Balance at close of year (g)
			Charges to operating expenses (c)	Other credits (d)	Retirements (e)	Other debits (f)	
1	ROAD						
2	(1) Engineering						
3	(2) Other right-of-way expenditures						
4	(3) Grading						
5	(5) Tunnels and subways						
6	(6) Bridges, trestles, and culverts						
7	(7) Elevated structures						
8	(13) Fences, snowshed, and signs						
9	(16) Station and office buildings						
10	(17) Roadway buildings						
11	(18) Water stations						
12	(19) Fuel stations						
13	(20) Shops and enginehouses						
14	(21) Grain elevators			None			
15	(22) Storage warehouses						
16	(23) Wharves and docks						
17	(24) Coal and ore wharves						
18	(25) TOPC/COFC terminals						
19	(26) Communication systems						
20	(27) Signals and interlocks						
21	(29) Power plants						
22	(31) Power-transmission systems						
23	(35) Miscellaneous structures						
24	(37) Roadway machines						
25	(39) Public Improvements—Construction						
26	(44) Shop machinery*						
27	(45) Power-plant machinery*						
28	All other road accounts						
29	Total road						
30	EQUIPMENT						
31	(52) Locomotives						
32	(53) Freight-train cars						
33	(54) Passenger-train cars						
34	(55) Highway revenue equipment						
35	(56) Floating equipment						
36	(57) Work equipment			None			
37	(58) Miscellaneous equipment						
38	TOTAL EQUIPMENT						
39	GRAND TOTAL						

*Chargeable to account 2228.

1605. AMORTIZATION OF DEFENSE PROJECTS--ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Amortization of defense projects--Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the year and all credits and debits during the year in reserve account No. 736, "Amortization of defense projects--Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000

or more, or by single entries as "Total road" in line 28. If reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (a) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE												RESERVE											
		Debits during year (b)			Credits during year (c)			Adjustments (d)			Balance at close of year (e)			Credits during year (f)			Debits during year (g)			Adjustments (h)			Balance at close of year (i)		
		\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX
1	ROAD:																								
2																									
3	Minor items 3 in Number,																								
4	each less than \$100,000											74	885											74	885
5																									
6																									
7																									
8																									
9																									
10																									
11																									
12																									
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21																									
22																									
23																									
24																									
25																									
26																									
27																									
28	TOTAL ROAD.....											74	885											74	885
29	EQUIPMENT:																								
30	(52) Locomotives											79	047											79	047
31	(53) Freight-train cars																								
32	(54) Passenger-train cars																								
33	(55) Highway revenue equipment.....																								
34	(56) Floating equipment.....																								
35	(57) Work equipment																								
36	(58) Miscellaneous equipment.....																								
37	Total equipment.....											79	047											79	047
38	GRAND TOTAL.....											153	932											153	932

1607. DEPRECIATION RESERVE—MISCELLANEOUS PHYSICAL PROPERTY

Give particulars of the credits and debits during the year to account No. 758, "Accrued depreciation—Miscellaneous physical property," for each item or group of property for which depreciation was accrued; also the balances at the beginning of the year and at the close of the year in the reserve for each such item or group of property.

Show in column (f) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account. Each item amounting to \$50,000 or more should be stated; items less than \$50,000 may be combined in a single entry designated "Minor Items, each less than \$50,000."

Line No.	Item (Kind of property and location) (a)	Balance at beginning of year (b)	Credits during year (c)	Debits during year (d)	Balance at close of year (e)	Rate (percent) (f)	Base (g)
		\$	\$	\$	\$	%	\$
1							
2							
3							
4							
5							
6	None						
7							
8							
9							
10							
11							
12							
13							
14							
15	TOTAL						

1608. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted, and

in column (b) insert the contra account number to which the amount stated in column (c), (d), or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT No.	994. Premiums and losses minus on capital stock (c)	995. Paid-in surplus (d)	996. Other capital surplus (e)
				\$	\$	\$
81	Balance at beginning of year	x x x				240 000
82	Additions during the year (describe):					
83						
84						
85						
86						
87	Total additions during the year	x x x				
88	Deductions during the year (describe):					
89						
90						
91						
92	Total deductions	x x x				
93	Balance at close of year	x x x				240 000

1609. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 707, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
		\$	\$	\$
61	Additions to property through retained income			
62	Funded debt retired through retained income			
63	Sinking fund reserves			
64	Miscellaneous fund reserves			
65	Retained income—Appropriated (not specifically invested)			
66	Other appropriations (specify):			
67	Additional First Year Depreciation		23	171
68	Pre 1968 Appropriated Surplus		95 710	95 712
69	Deferred Taxes	18 562		81 929
70				
71				
72				
73				
74	TOTAL	18 562	95 733	177 812

1701. LOANS AND NOTES PAYABLE

Give particulars of the various creditors and the character of the transactions involved in the current liability account No. 751, "Loans and notes payable." entry may be made under a caption "Minor accounts, each less than \$100,000." Entries in columns (g) and (h) should include interest accruals and interest payments on loans and notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

List every item in excess of \$100,000, giving the information indicated in the column headings.

For creditors whose balances were severally less than \$100,000, a single

Line No.	Name of creditor (a)	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
					%	\$	\$	\$
1								
2								
3								
4	None							
5								
6								
7								
8								
9								
TOTAL								

1702. DEBT IN DEFAULT

Give particulars for amounts included in Balance Sheet Account No. 768, "Debt in default," giving particulars for each security outstanding even though the amount be less than \$100,000. interest payments on matured funded debt retired during the year, even though no portion of the debt remained outstanding at the close of the year.

Entries in columns (g) and (h) should include interest accruals and

Line No.	Name of security (a)	Reason for nonpayment at maturity (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Total par value actually outstanding at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
					%	\$	\$	\$
21								
22								
23	None							
24								
25								
26								
TOTAL								

1703. OTHER DEFERRED CHARGES

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)
		\$
41		
42		
43		
44		
45	None	
46		
47		
48		
49		
50		
TOTAL		

1704. OTHER DEFERRED CREDITS

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)
		\$
61		
62		
63		
64	None	
65		
66		
67		
68		
69		
TOTAL		

1861. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies. All contra entries hereunder should be indicated in parentheses.

2. Any unusual accruals involving substantial amounts included in columns (b) and (d) on lines 9 to 63, inclusive, should be fully explained in a footnote.

3. Give the particulars called for on lines 71 to 92, inclusive, with respect to net accruals of taxes on railway property and U.S. Government taxes. Substantial adjustments included in the amounts reported should be explained.

4. On page 21A show an analysis and distribution of Federal income taxes.

Line No.	Item (a)	Amount applicable to the year (b)			Line No.	Item (c)	Amount applicable to the year (d)		
1	ORDINARY ITEMS	\$			51	FIXED CHARGES	\$		
2	RAILWAY OPERATING INCOME				52	(542) Rent for leased roads and equipment (p. 27)			
3	(501) Railway operating revenues (p. 23)	2	622	254	53	(546) Interest on funded debt:			
4	(503) Railway operating expenses (p. 24)	2	112	717	54	(a) Fixed interest not in default			
5	Net revenue from railway operations		509	537	55	(b) Interest in default			
6	(505) Railway tax accruals		198	666	56	(547) Interest on unfunded debt			
7	Railway operating income		310	871	57	(548) Amortization of discount on funded debt			
8	RENT INCOME				58	Total fixed charges			
9	(509) Hire of freight cars and highway revenue freight equipment—Credit balance			104	59	Income after fixed charges (lines 56, 58)	108	936	
10	(506) Rent from locomotives				60	OTHER DEDUCTIONS			
11	(507) Rent from passenger train cars				61	(549) Interest on funded debt:			
12	(508) Rent from rolling equipment				62	(a) Contingent interest			
13	(507) Rent from work equipment				63	Ordinary income (lines 59, 62)	108	936	
14	(508) Joint facility rent income								
15	Total rent income			104	64	EXTRAORDINARY AND PRIOR PERIOD ITEMS			
16	RENTS PAYABLE				65	(570) Extraordinary items - Net Cr. (Dr.) (p. 21B)			
17	(536) Hire of freight cars and highway revenue freight equipment—Debit balance		207	779	66	(580) Prior period items - Net Cr. (Dr.) (p. 21B)			
18	(507) Rent for locomotives			1 131	67	(590) Federal income taxes on extraordinary and prior period items - Debit (Credit) (p. 21B)			
19	(508) Rent for passenger train cars				68	Total extraordinary and prior period items - Cr. (Dr.)			
20	(508) Rent for rolling equipment				69	Net income transferred to Retained Income	108	936	
21	(540) Rent for work equipment					Unapplied			
22	(541) Joint facility rents			5 044					
23	Total rents payable			213 954					
24	Net rents (line 15, 23)			(213 850)	70	ANALYSIS OF ACCOUNTS, RAILWAY TAX ACCRUALS			
25	Net railway operating income (lines 7, 24)			97 021	71	United States Government taxes:			
26	OTHER INCOME				72	Income taxes			(17 032)
27	(502) Revenue from miscellaneous operations (p. 24)				73	* Old age retirement			122 651
28	(506) Income from lease of road and equipment (p. 27)				74	Unemployment insurance			27 556
29	(510) Miscellaneous rent income (p. 20)			205	75	All other United States taxes			
30	(511) Income from nonoperating property (p. 26)				76	Total—U.S. Government taxes			133 175
31	(512) Separately operated properties—Profit				77	Other than U.S. Government taxes:			
32	(543) Dividend income				78	Ohio			65 030
33	(544) Interest income			17 617	79	Mexican			461
34	(545) Income from sinking and other reserve funds			75	80				
35	(547) Release of premiums on funded debt				81				
36	(548) Contributions from other companies (p. 27)				82				
37	(519) Miscellaneous income (p. 25)			2	83				
38	Total other income			17 699	84				
39	Total income (lines 25, 38)			114 920	85				
40	MISCELLANEOUS DEDUCTIONS FROM INCOME				86				
41	(514) Expenses of miscellaneous operations (p. 24)				87				
42	(535) Taxes on miscellaneous operating property (p. 20)				88				
43	(545) Miscellaneous rents (p. 23)			1 446	89				
44	(546) Miscellaneous tax accruals			147	90				
45	(548) Separately operated properties—Loss				91	Total—Other than U.S. Government taxes			65 491
46	(549) Maintenance of investment organization				92	Grand Total—Railway tax accruals (amount 530)			198 666
47	(550) Income transferred to other companies (p. 27)								
48	(543) Miscellaneous income charges (p. 23)			2 391					
49	Total miscellaneous deductions			5 984					
50	Income available for fixed charges (lines 29, 49)			108 936					

*Enter name of State.

NOTE.—For page 21B for explanatory notes, which are an integral part of the Income Account for the Year.

* Includes Tax for hospital insurance (medicare and supplemental annuities as follows:)

Hospital Insurance \$732.17
Supplemental Annuities \$ 38.28

1501. INCOME ACCOUNT FOR THE YEAR - Continued

ANALYSIS OF FEDERAL INCOME TAXES

Line No.	Item (a)	Amount (b)	
101	Provision for income taxes based on taxable net income recorded in the accounts for the year	\$	40 716
102	Net decrease (or increase) in tax because of computing book depreciation under Commission rules and computing tax depreciation using the items listed below	\$	(14 122)
	- Accelerated depreciation under section 167 of the Internal Revenue Code.		
	- Guideline lives pursuant to Revenue Procedure 62-21.		
	- Guideline lives under Class Life System (Asset Depreciation Range) as provided in the Revenue Act of 1971.		
103	Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation	\$	-
104	(a) Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit.		
	Flow-through----- Deferral-----		
	(b) If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit	\$	-
	(c) If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year	\$	
	Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes	\$	
	Balance of current year's investment tax credit used to reduce current year's tax accrual	\$	
	Add amount of prior years' deferred investment tax credits being amortized and used to reduce current year's tax accrual	\$	
	Total decrease in current year's tax accrual resulting from use of investment tax credits	\$	-
105	Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis use for book depreciation	\$	-
106	Net decrease (or increase) because of amortization of certain rights-of-way investment under section 185 of the Internal Revenue Code	\$	-
	Tax consequences, material in amount, of other unusual and significant items excluded from the income recorded in the accounts for the year or where tax consequences are disproportionate to related amounts recorded in income accounts: (Describe)		
107			
108			
109			
110			
111			
112			
113			
114			
115			
116			54 838
117	Net applicable to the current year		(71 870)
118	Adjustments applicable to previous years (net debit or credit), except carry-backs and carry-overs		
119	Adjustments for carry-backs		
120	Adjustments for carry-overs		(17 032)
121	Total		(17 032)
	Distribution:		
122	Account 532		
123	Account 590		
124	Other (Specify)		
125			(17 032)
126	Total		

NOTE: The amount shown on line 72 should equal line 122; the amount shown on line 121 should equal line 126.

INCOME ACCOUNT FOR THE YEAR--EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice; and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential effect on net income for the year need not be reported. If carrier

has nothing to report, insert the word "None." The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in the section below Sched. 1801, "Income account for the year," pertaining to the analysis of Federal income taxes. However, the explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590 "Federal income taxes on extraordinary and prior period items" are to be disclosed below.

1961. RETAINED INCOME—UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.
3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 606 and 616.

Line No.	Item (a)	Amount (b)		Remarks (c)
	CREDITS	\$		
1	(602) Credit balance transferred from Income (p. 21).....		108 936	
2	(606) Other credits to retained income!.....		95 733	Net of Federal income taxes \$ <u>None</u>
3	(622) Appropriations released.....		204 669	
4	Total.....			
	DEBITS			
5	(612) Debit balance transferred from Income (p. 21).....			
6	(616) Other debits to retained income!.....			Net of Federal income taxes \$ <u>None</u>
7	(820) Appropriations for sinking and other reserve funds.....		18 562	
8	(621) Appropriations for other purposes.....			
9	(623) Dividends (p. 23).....		18 562	
10	Total.....			
			186 107	
11	Net increase during year*.....		778 258	
12	Balance at beginning of year (p. 5)*.....		964 365	
13	Balance at end of year (carried to p. 5)*.....			

*Amount in parentheses indicates debit balance.

!Show principal items in detail.

1902. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. 2. If any obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote. 3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 1901.

Line No.	Name of security on which dividend was declared	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared	Dividends (account 622)		DATES	
		Regular (b)	Extra (c)		(e)		Declared (f)	Payable (g)
21				\$		\$		
22								
23	None							
24								
25								
26								
27								
28								
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200								

2001. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies. The proportion of joint traffic receipts belonging to other carriers should not be included. 2. Any unusual accruals involving substantial amounts included in columns (b) and (d) should be fully explained in a footnote.

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)				Class of railway operating revenues (c)	Amount of revenue for the year (d)			
		\$	xx	xx	xx		\$	xx	xx	xx
	TRANSPORTATION—RAIL LINE					INCIDENTAL				
1	(101) Freight*					(131) Dining and buffet				
2	(102) Passenger*					(132) Hotel and restaurant				
3	(103) Baggage					(133) Station, train, and boat privileges				
4	(104) Sleeping car					(135) Storage—Freight				
5	(105) Parlor and chair car					(137) Demurrage			431	008
6	(106) Mail					(138) Communication				
7	(107) Express					(139) Grain elevator				
8	(108) Other passenger-train					(141) Power				
9	(109) Milk					(142) Rents of buildings and other property			19	457
10	(110) Switching*	2	171	789		(143) Miscellaneous			450	465
11	(113) Water transfers					Total incidental operating revenue				
12	Total rail-line transportation revenue	2	171	789		JOINT FACILITY				
13						(151) Joint facility—Cr				
14						(152) Joint facility—Dr				
15						Total joint facility operating revenue				
16						Total railway operating revenue	2	622	254	

*Report hereunder the charges to these accounts representing payments made to others as follows:

- For terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates. None
- For switching service when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement. None
- For substitute high-way motor service in lieu of line-haul rail service performed under joint tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):
 - Payments for transportation of persons. None
 - Payments for transportation of freight shipments. None

2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

2. Any unusual accruals involving substantial amounts included in columns (b) and (d) should be fully explained in a footnote.

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)			Name of railway operating expense account (e)	Amount of operating expenses for the year (d)		
		\$	xx	xx		\$	xx	xx
	MAINTENANCE OF WAY AND STRUCTURES				TRANSPORTATION—RAIL LINE			
1	(2201) Superintendence		8	689	(2241) Superintendence and dispatching		110	444
2	(2202) Roadway maintenance		49	668	(2242) Station service			60
3	(2203) Maintaining structures		3	178	(2243) Yard employees	1	099	309
4	(2203½) Retirements—Road				(2244) Yard switching fuel		35	304
5	(2204) Dismantling retired road property				(2245) Miscellaneous yard expenses		12	366
6	(2208) Road property—Depreciation		11	435	(2246) Operating joint yards and terminals—Dr		6	265
7	(2209) Other maintenance of way expenses		6	313	(2247) Operating joint yards and terminals—Cr			
8	(2210) Maintaining joint tracks, yards, and other facilities—Dr		3	219	(2248) Train employees			
9	(2211) Maintaining joint tracks, yards, and other facilities—Cr				(2249) Train fuel			
10	Total maintenance of way and structures		81	902	(2251) Other train expenses		454	
11	MAINTENANCE OF EQUIPMENT				(2252) Injuries to persons		8	864
12	(2221) Superintendence		30	205	(2253) Loss and damage			
13	(2222) Repairs to shop and power-plant machinery		1	929	(2254) Other casualty expenses		3	200
14	(2223) Shop and power-plant machinery—Depreciation		1	933	(2255) Other rail and highway transportation expenses		83	573
15	(2231) Dismantling retired shop and power-plant machinery				(2256) Operating joint tracks and facilities—Dr			
16	(2225) Locomotive repairs		138	073	(2257) Operating joint tracks and facilities—Cr			
17	(2226) Car and highway revenue equipment repairs		102	011	Total transportation—Rail line	1	359	839
18	(2227) Other equipment repairs		2	673	MISCELLANEOUS OPERATIONS			
19	(2228) Dismantling retired equipment			6	(2258) Miscellaneous operations			
20	(2229) Retirements—Equipment				(2259) Operating joint miscellaneous facilities—Dr			
21	(2234) Equipment—Depreciation		57	552	(2260) Operating joint miscellaneous facilities—Cr			
22	(2235) Other equipment expenses		23	192	GENERAL			
23	(2236) Joint maintenance of equipment expenses—Dr		13	238	(2261) Administration		70	952
24	(2237) Joint maintenance of equipment expenses—Cr				(2262) Insurance			
25	Total maintenance of equipment		370	812	(2264) Other general expenses		98	408
26	TRAFFIC				(2265) General joint facilities—Dr		127	301
27	(2240) Traffic expenses		3	503	(2266) General joint facilities—Cr			
28					Total general expenses		296	661
29					GRAND TOTAL RAILWAY OPERATING EXPENSES	2	112	717

30 Operating ratio (ratio of operating expenses to operating revenues), 80.57 percent. (Two decimal places required.)

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted.

In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other

incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)		Total expenses during the year (Acct. 534) (c)		Total taxes applicable to the year (Acct. 535) (d)	
		\$	xx	\$	xx	\$	xx
35	None						
36							
37							
38							
39							
40							
41							
42							
43							
44							
45							
46	TOTAL						

2101. MISCELLANEOUS RENT INCOME

Line No.	Description of Property		Name of lessee	Amount of rent	
	Name (a)	Location (b)		(c)	(d)
1	Right of way	Youngstown, Ohio	U. S. Steel Corp.	\$	180
2	Right of way	Youngstown, Ohio	Ohio Edison Co.		25
3					
4					
5					
6					
7					
8					
9					
			TOTAL		205

2102. MISCELLANEOUS INCOME

Line No.	Source and character of receipt (a)	Gross receipts (b)			Expenses and other deductions (c)			Net miscellaneous income (d)		
21	Refund of 1971 Federal Tax (Interest)									2
22										
23										
24										
25										
26										
27										
28										
29	TOTAL									2

2103. MISCELLANEOUS RENTS

Line No.	Description of Property		Name of lessee	Amount charged to income	
	Name (a)	Location (b)		(c)	(d)
31	Rental of land	Youngstown, Ohio	U. S. Steel Corp.	\$	3 396
32	Rental of land	McDonald, Ohio	BLD R.R. Co.		50
33					
34					
35					
36					
37					
38					
39					
			TOTAL		3 446

2104. MISCELLANEOUS INCOME CHARGES

Line No.	Description and purpose of deduction from gross income (a)	Amount (b)	
		(c)	(d)
41	Demurrage Adjustment per I.C.C. Docket #8577		659
42	Premium-Service Interruption Insurance Policy		108
43	Losses on Bankrupt Railroads	1	624
44			
45			
46			
47			
48			
49			
50	TOTAL	2	391

2201. INCOME FROM NONOPERATING PROPERTY

Line No.	Designation (a)	Revenue or income (b)		Expenses (c)		Net income or loss (d)		Taxes (e)	
		\$		\$		\$		\$	
1	None								
2									
3									
4									
5									
6									
7	TOTAL								

2202. MILEAGE OPERATED (ALL TRACKS)†

Give particulars called for concerning all tracks operated by respondent at the close of the year. Way switching tracks include station, team, industry, and other switching tracks for which no separate switching service is maintained. Yard switching tracks include classification, house, team, industry, and other tracks switched by yard locomotives in yards where separate switching services are maintained. Tracks belonging to an industry for which no rent is payable should not be reported. Switching and Terminal Companies report on line 24 only.

Line No.	Line in use (a)	Owned (b)	Proprietary companies (c)	Leased (d)	Operated under contract (e)	Operated under track-age rights (f)	Total operated (g)
21	Single or first main track						
22	Second and additional main tracks						
23	Passing tracks, cross-overs, and turn-outs						
24	Way switching tracks						
25	Yard switching tracks	6 14	-	-	-	27 6 41	
26	TOTAL	6 14	-	-	-	27 6 41	

2203. MILEAGE OPERATED—BY STATES

Line Haul Railways show single track only.
Switching and Terminal Companies show all tracks.

State (h)	Owned (i)	Proprietary companies (j)	Leased (k)	Operated under contract (l)	Operated under track-age rights (m)	Total operated (n)
Ohio	6 14				27 6 41	
TOTAL	6 14	-	-		27 6 41	

2215. Show, by States, mileage of tracks owned but not operated by respondent: First main track,; second and additional main tracks,; industrial tracks,; yard track and sidings,; total, all tracks,†

2216. Road is completed from (Line Haul Railways only)* to Total distance, miles

2217. Road located at (Switching and Terminal Companies only)* Youngstown to McDonald, Ohio

2218. Gage of track 4 ft. 8 1/2 in. 2219. Weight of rail 112.4 (Avg) lb. per yard.

2220. Kind and number per mile of crossties Wood (T) 2998 per mile Other(s) 2998 per mile

2221. State number of miles electrified: First main track,; second and additional main tracks,; passing tracks, cross-overs, and turn-outs,; way switching tracks,; yard switching tracks, None

2222. Ties applied in replacement during year: Number of crossties, 1,615; average cost per tie, \$ 4 66; number of feet (B. M.) of switch and bridge ties,; average cost per M feet (B. M.), \$

2223. Rail applied in replacement during year: Tons (2,000 pounds), 3.74; weight per yard, 115#; average cost per ton, \$ 142.96

*Insert names of places.

†Mileage should be stated to the nearest hundredth of a mile.

EXPLANATORY REMARKS

2301. RENTS RECEIVABLE
INCOME FROM LEASE OF ROAD AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)
1				\$
2				
3	None			
4				
5				
			Total	

2302. RENTS PAYABLE
RENT FOR LEASED ROADS AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessor (c)	Amount of rent during year (d)
11				\$
12	None			
13				
14				
15				
			Total	

2303. CONTRIBUTIONS FROM OTHER COMPANIES

2304. INCOME TRANSFERRED TO OTHER COMPANIES

Line No.	Name of contributor (a)	Amount during year (b)	Name of transferee (c)	Amount during year (d)
21		\$		\$
22	None		None	
23				
24				
25				
26				
	Total		Total	

2305. Describe fully all liens upon any of the property of the respondent at the close of the year, and all mortgages, deeds of trust, and other instruments whereby such liens were created. Describe also all property subject to the said several liens. This inquiry covers judgment liens, mechanics' liens, etc., as well as liens based on contract. If there were no liens of any character upon any of the property of the respondent at the close of the year, state that fact.

2401. EMPLOYEES, SERVICE, AND COMPENSATION

1. Give particulars of the average number of employees of various classes in the service of the respondent, of service rendered by such employees, and of compensation paid therefor during the year. Employees are to be counted and classified and their service and compensation reported in accordance with the Commission's Rules Governing the Classification of Railroad Employees and Reports of their Service and Compensation, effective January 1, 1951.

2. Averages called for in column (b) should be the average of twelve middle-of-month counts.

3. Pensioners rendering no service are not to be included in the count, nor is any compensation paid them to be included hereunder.

4. If any of the general officers served without compensation or were carried on the payrolls of another company, those facts should be stated in a footnote.

5. If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

6. This schedule does not include old-age retirement, and unemployment insurance taxes.

Line No.	Classes of employees (a)	Average number of employees (b)	Total service hours (c)	Total compensation (d)	Remarks (e)
1	TOTAL (executives, officials, and staff assistants)	4	8 261	69 006	
2	TOTAL (professional, clerical, and general)	11	23 212	108 749	
3	TOTAL (maintenance of way and structures)	4	6 589	30 316	
4	TOTAL (maintenance of equipment and stores)	22	43 447	234 471	
5	TOTAL (transportation—other than train, engine, and yard)	5	9 216	49 892	
6	TOTAL (transportation—yardmasters, switch tenders, and hostlers)	9	18 186	109 695	
7	TOTAL, ALL GROUPS (except train and engine)	55	108 911	602 129	
8	TOTAL (transportation—train and engine)	95	138 053	691 812	
9	GRAND TOTAL	150	296 964	1,493 941	

Amount of foregoing compensation (excluding back pay for prior years) that is chargeable to account No. 531, "Railway operating expenses": \$1,493,941

2402. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

1. Show hereunder the quantities of the various kinds of fuel consumed by locomotives and motor or other self-propelled rail cars in the service of respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity.

2. The ton of 2,000 pounds should be used.

Line No.	Kind of service (a)	A. LOCOMOTIVES (STEAM, ELECTRIC, AND OTHER)					B. RAIL MOTOR CARS (GASOLINE, OIL-BURNER, ETC.)		
		Diesel oil (gallons) (b)	Gasoline (gallons) (c)	Electricity (kilowatt-hours) (d)	STEAM		Electricity (kilowatt-hours) (g)	Gasoline (gallons) (h)	Diesel oil (gallons) (i)
					Coal (tons) (e)	Fuel oil (gallons) (f)			
31	Freight								
32	Passenger								
33	Yard switching	228,225							
34	TOTAL TRANSPORTATION	228,255							
35	Work train								
36	GRAND TOTAL	228,255							
37	TOTAL COST OF FUEL*	28,244							

*Show cost of fuel charged to yard and train service (accounts Nos. 2244 and 2249). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

2501. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Sections 5 and 6 of Schedule 300 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners, or employees, if any, to whom the respondent similarly paid \$20,000 or more. If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies. Any large "other compensation"

should be explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$20,000 or more and the detail as to division of the salary should be stated. By salary (column (c)) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
1	F. W. Okie	President 1-1-72 to 6-30-72	*	
2	M. S. Toon	President 7-1-72 to 12-31-72	*	
3	R. D. Lake	Vice President	*	
4	V. W. Kraetsch	Vice President Finance	*	
5	J. D. Morrison	General Counsel		
6		6-16-72 to 12-31-72	*	
7	R. B. Hood	Assistant to President		
8		Secretary and Treasurer	*	
9	M. E. Lantz	Comptroller	*	
10	J. W. Read	General Manager	*	
11	R. E. Jones	General Superintendent		
12		1-01-72 to 7-31-72	24 000	
13		8-01-72 to 12-31-72	24 960	
14				
15	* See Bessemer and Lake Erie Railroad Company			

2502. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate of \$20,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 2501 in this annual report) for services or as a donation, except that with respect to contributions under \$20,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, respectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$20,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railway associations, commissions,

committees, bureaus, boards, and other organizations maintained jointly by railways shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$20,000 or more to organizations maintained jointly by railways with other railways are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Nature of service (b)	Amount of payment (c)
31	The American Assoc. of R.R. Supt.	Assessments	15
32	American Management Assoc.	"	50
33	Assoc. of American R.R.	"	389
34	Eastern R.R. Assoc.	"	60
35	The Amer. Short Line RR Assoc.	"	2 178
36			
37			
38			
39			
40			
41			
42			
43			
44			
45			
46			
		TOTAL	2 692

2601. STATISTICS OF RAIL-LINE OPERATIONS. (For Road Haul Traffic Only)

Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Motor car and trailer miles, if any, should be included. Highway traffic to be excluded. Locomotive unit-miles should include all miles made by each locomotive unit. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

Item No.	Item (a)	Freight trains (b)			Passenger trains (c)			Total transportation service (d)			Work trains (e)		
1	Average mileage of road operated (whole number required).....										x	x	x
	TRAIN-MILES												
2	Total (with locomotives).....												
3	Total (with motorcars).....												
4	TOTAL TRAIN-MILES.....												
	LOCOMOTIVE UNIT-MILES												
5	Road service.....										x	x	x
6	Train switching.....										x	x	x
7	Yard switching.....										x	x	x
8	TOTAL LOCOMOTIVE UNIT-MILES.....										x	x	x
	CAR-MILES												
9	Loaded freight cars.....										x	x	x
10	Empty freight cars.....										x	x	x
11	Caboose.....										x	x	x
12	TOTAL FREIGHT CAR-MILES.....										x	x	x
13	Passenger coaches.....										x	x	x
14	Combination passenger cars (mail, express, or baggage, etc., with passenger).....				Not Applicable						x	x	x
15	Sleeping and parlor cars.....										x	x	x
16	Dining, grill and tavern cars.....										x	x	x
17	Head-end cars.....										x	x	x
18	TOTAL (lines 13, 14, 15, 16 and 17).....										x	x	x
19	Business cars.....										x	x	x
20	Crew cars (other than cabooses).....										x	x	x
21	GRAND TOTAL CAR-MILES (lines 12, 18, 19 and 20).....										x	x	x
	REVENUE AND NONREVENUE FREIGHT TRAFFIC	x	x	x	x	x	x	x	x	x	x	x	x
22	Tons—Revenue freight.....	x	x	x	x	x	x	x	x	x	x	x	x
23	Tons—Nonrevenue freight.....	x	x	x	x	x	x	x	x	x	x	x	x
24	TOTAL TONS—REVENUE AND NONREVENUE FREIGHT.....	x	x	x	x	x	x	x	x	x	x	x	x
25	Ton-miles—Revenue freight.....	x	x	x	x	x	x	x	x	x	x	x	x
26	Ton-miles—Nonrevenue freight.....	x	x	x	x	x	x	x	x	x	x	x	x
27	TOTAL TON-MILES—REVENUE AND NONREVENUE FREIGHT.....	x	x	x	x	x	x	x	x	x	x	x	x
	REVENUE PASSENGER TRAFFIC	x	x	x	x	x	x	x	x	x	x	x	x
28	Passengers carried—Revenue.....	x	x	x	x	x	x	x	x	x	x	x	x
29	Passenger-miles—Revenue.....	x	x	x	x	x	x	x	x	x	x	x	x

NOTES AND REMARKS

2602. REVENUE FREIGHT CARRIED DURING THE YEAR. (For Road Haul Traffic Only)

1. Give the particulars called for concerning the commodities carried by the respondent during the year, the revenue thereon as includable in account No. 101, Freight, on the basis of the 2-digit codes named in 49 C.F.R. 123.52, by date of September 13, 1963. In stating the number of tons received from connecting carriers (c), include all connecting traffic whether rail or water and whether the freight is received directly or indirectly (as through elevators).

2. For dates of December 16, 1964, traffic involving less than three shippers reportable in any one commodity class may be excluded from this schedule, but must be submitted unbound in a separate schedule supplemental to this one and must be supplemental. Extra copies of Schedule 2602 may be obtained upon request to the Interstate Commerce Commission, Washington, D.C., 20423. If a supplemental schedule is filed, check the space provided at the bottom of this schedule. Supplemental reports will be withheld from public inspection.

3. Particulars for Codes 01 to 46 inclusive, should include all traffic moved in lots of 10,000 pounds or more. For-warder traffic includes freight traffic shipped by or consigned to any forwarder holding a permit under Part IV of the Interstate Commerce Act. Code 47 should include all traffic moved in lots of less than 10,000 pounds.

4. Gross freight revenue means respondent's gross freight revenue without adjustment for absorption or corrections.

COMMODITY	REVENUE FREIGHT IN TONS (2,000 POUNDS)				Gross freight revenue (dollars)
	Description (a)	Code No.	Originating on respondent's road (b)	Received from connecting carriers (c)	Total carried (d)
					(e)
	Food Products	01			
	Meat Products	08			
	Fish and Other Marine Products	09			
	Grains	10			
	Oilseeds	11			
	Petro, Nat Gas, & Nat Gas	13			
	Minerals, except Fuels	14			
	Chemicals and Accessories	19			
	Various Kindred Products	20			
	Textile Products	21			
	Textiles	22			
	Wool and Other Finished Tex Prod Inc Knit	23			
	Timber & Wood Products, except Furniture	24			
	Furniture and Fixtures	25			
	Paper and Allied Products	26			
	Printed Matter	27			
	Chemicals and Allied Products	28			
	Minerals and Coal Products	29			
	Plastic and Miscellaneous Plastic Products	30			
	Leather and Leather Products	31			
	Stone, Clay and Glass Products	32			
	Various Metal Products	33			
	Metal Prod, Excl Ordn Machy & Transp	34			
	Machinery, except Electrical	35			
	Metal Machy, Equipment & Supplies	36			
	Transportation Equipment	37			
	Watches and Opt GD, Watches & Clocks	38			
	Various Products of Manufacturing	39			
	Scrap and Scrap Materials	40			
	Miscellaneous Freight Shipments	41			
	Returned Empty, Shipping, Returned Empty	42			
	Forwarder Traffic	44			
	Forwarder or Similar Traffic	45			
	Forwarders except Forwarders (44) or shipper Assn (45)	46			
	TOTAL, CARLOAD TRAFFIC				
	Less: Empty Freight Shipments	47			
	TOTAL, Total Carload & LCL Traffic				

1. This schedule includes all commodity traffic reported by respondent.

2. A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code.

3. Supplemental Report NOT OPEN TO PUBLIC INSPECTION.

ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

Incl	Including	Nat	Natural	Prd	Products
Instr	Instruments	Opt	Optical	Tex	Textile
LCL	Less than carload	Ordn	ordnance	Transp	Transportation
Machy	machinery	Petro	petroleum		
Misc	Miscellaneous	phot	photographic		

2701. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS
(FOR SWITCHING OR TERMINAL COMPANIES ONLY)

Give particulars of cars handled during the year. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to the point of delivery is to be counted as one car handled. No incidental movement

is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

The number of locomotive-miles in yard-switching service should be computed in accordance with account No. 516, "Yard switching locomotive-miles."

Item No.	Item (a)	Switching operations (b)	Terminal operations (c)	Total (d)
FREIGHT TRAFFIC				
1	Number of cars handled earning revenue—Loaded.....	60 791		60 791
2	Number of cars handled earning revenue—Empty.....	808		808
3	Number of cars handled at cost for tenant companies—Loaded.....			
4	Number of cars handled at cost for tenant companies—Empty.....			
5	Number of cars handled not earning revenue—Loaded.....	43		43
6	Number of cars handled not earning revenue—Empty.....	12 787		12 787
7	Total number of cars handled.....	74 429		74 429
PASSENGER TRAFFIC				
8	Number of cars handled earning revenue—Loaded.....			
9	Number of cars handled earning revenue—Empty.....			
10	Number of cars handled at cost for tenant companies—Loaded.....			
11	Number of cars handled at cost for tenant companies—Empty.....			
12	Number of cars handled not earning revenue—Loaded.....			
13	Number of cars handled not earning revenue—Empty.....			
14	Total number of cars handled.....	-		-
15	Total number of cars handled in revenue service (Items 7 and 14).....	74 429		74 429
16	Total number of cars handled in work service.....	-		-

Number of locomotive-miles in yard-switching service: Freight, 181,974 ; passenger, -

2801. INVENTORY OF EQUIPMENT INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (c); units rented from others for a period less than one year should not be included in column (f). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. (A locomotive tender should be considered as a part of the locomotive unit.) A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

5. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from an external conductor. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric

motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam gas turbine. Show the types of other units, service and number, as appropriate, in a brief description sufficient for positive identification.

6. Column (h) should show aggregate capacity for all units reported in column (g), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes), or tractive effort of steam locomotive units; for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

7. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Dashes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item	Units in service of respondent at beginning of year	Number added during year	Number retired during year	NUMBER AT CLOSE OF YEAR			Aggregate capacity of units reported in col. (g) (See ins. 6)	Number leased to others at close of year
					Owned and used	Leased from others	Total in service of respondent at close of year		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
LOCOMOTIVE UNITS									
1.	Diesel.....	7	-	-	7	-	7	7,000	-
2.	Electric.....								
3.	Other.....	7	-	-	7	-	7	XXXX	
4.	Total (lines 1 to 3).....							(tons)	
FREIGHT-TRAIN CARS									
5.	Box-General service (A-20, A-30, A-40, A-50, all B (except B080) L070, R-06, R-01, R-06, R-07).....	-	-	-	-	-	-	-	-
6.	Box-Special service (A-00, A-10, B080).....	364	-	-	364	160	364	25,992	30
7.	Gondola (All G, J-09, all C, all E).....	15	-	-	15	-	15	1,155	-
8.	Hopper-Open top (All H, J-10, all K).....								
9.	Hopper-Covered (L-3-).....								
10.	Tank (All T).....								
11.	Refrigerator-Mechanical (R-04, R-10, R-11, R-17).....								
12.	Refrigerator-Non-Mechanical (R-02, R-03, R-05, R-08, R-09, R-13, R-14, R-15, R-16, R-17).....								
13.	Stock (All S).....								
14.	Autoraack (F-5-, F-6-).....								
15.	Flat (All F (except F-5-, F-6-, F-7-, F-8-), L-2-, L-3-).....								
16.	Flat-TOFC (F-T-, F-8-).....								
17.	All other (L-0-, L-1-, L-4-, L080, L090).....	379	-	-	219	160	379	28,147	30
18.	Total (lines 5 to 17).....	5	-	-	5	-	5	XXXX	-
19.	Caboose (All N).....	364	-	-	224	160	384	XXXX	30
20.	Total (lines 18 and 19).....							(seating capacity)	
PASSENGER-TRAIN CARS									
NON-SELF-PROPELLED									
21.	Coaches and combined cars (PA, PB, PBO, all class C, except CSB).....								
22.	Parlor, sleeping, dining cars (PBC, PC, PL, PJ, PS, PT, PAS, PDS, all class D, PD).....			None					
23.	Non-passenger carrying cars (All class B, CSB, PSA, IA, all class M).....							XXXX	
24.	Total (lines 21 to 23).....								

2801. INVENTORY OF EQUIPMENT—Concluded

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item	Units in service of respondent at beginning of year	Number added during year	Number retired during year	NUMBER AT CLOSE OF YEAR			Aggregate capacity of units reported in col. (g) (See ins. 6)	Number leased to others at close of year
					Owned and used	Leased from others	Total in service of respondent (e+f)		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
	PASSENGER-TRAIN CARS—Continued							(Seating capacity)	
	SELF-PROPELLED RAIL MOTORCARS								
26.	Electric passenger cars (EC, EP, ET)-----			None					
26.	Internal combustion rail motorcars (ED, EG)-----								
27.	Other self-propelled cars (Specify types)-----								
28.	Total (lines 25 to 27)-----								
29.	Total (lines 24 and 28)-----								
	COMPANY SERVICE CARS								
30.	Business cars (PV)-----							XXXX	
31.	Boarding outfit cars (MWX)-----							XXXX	
32.	Derrick and snow removal cars (MWK, MWU, MWV, MWW)-----							XXXX	
33.	Dump and ballast cars (MWB, MWD)-----			None				XXXX	
34.	Other maintenance and service equipment cars-----							XXXX	
35.	Total (lines 30 to 34)-----							XXXX	
36.	Grand total (lines 20, 29, and 35)-----	384	-	-	224	160	384	XXXX	30
	FLOATING EQUIPMENT								
37.	Self-propelled vessels (Tugboats, car ferries, etc.)-----			None				XXXX	
38.	Non-self-propelled vessels (Car floats, lighters, etc.)-----							XXXX	
39.	Total (lines 37 and 38)-----							XXXX	

2900. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (18) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving (a) termini, (b) length of road, and (c) dates of beginning operations or of abandonment.*

2. All other important physical changes, including herein all new tracks built.*

3. All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; give similar information concerning all stocks retired (if any).

7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired.

8. All other important financial changes.

9. All changes in all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired; if no consideration was given, state that fact.

10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.

11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

*If returns under items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars:

Miles of road constructed..... Miles of road abandoned.....

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Pennsylvania

County of Allegheny

M. E. Lantz

(Insert here the name of the affiant)

makes oath and says that he is

Comptroller

(Insert here the official title of the affiant)

of THE YOUNGSTOWN AND NORTHERN RAILROAD COMPANY

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of

time from and including January 1, 1972, to and including December 31, 1972

M. E. Lantz
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and

county above named, this 29th day of March, 1973

My commission expires DOROTHY M. TARR, Notary Public

Pittsburgh, Allegheny Co., Pa.

My Commission Expires

March 31, 1974

[Use an
L. S.
Impression seal]

Dorothy M. Tarr
(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Pennsylvania

County of Allegheny

M. S. Toon

(Insert here the name of the affiant)

makes oath and says that he is

President

(Insert here the official title of the affiant)

of THE YOUNGSTOWN AND NORTHERN RAILROAD COMPANY

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property during the period of time from and including January 1, 1972, to and including December 31, 1972

M. S. Toon
(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and

county above named, this 29th day of March, 1973

My commission expires DOROTHY M. TARR, Notary Public

Pittsburgh, Allegheny Co., Pa.

My Commission Expires

March 31, 1974

[Use an
L. S.
Impression seal]

Dorothy M. Tarr
(Signature of officer authorized to administer oaths)

MEMORANDA

(For use of Commission only)

CORRESPONDENCE

[illegible]

CONNECTIONS

[illegible]

701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes in accounts Nos. 731, "Road and equipment property" and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Credit items in the entries should be fully explained.

3. Report on line 35 amounts not includable in the primary road accounts. The items reported should be briefly identified and explained in a footnote. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed sub or column headings without specific authority from the Commission.

Line No.	Account	Balance at Beginning of Year		Total Expenditures During the Year		Balance at Close of Year	
		Entire line	State	Entire line	State	Entire line	State
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1 (1)	Engineering-----		8 457			8 457	
2 (2)	Land for transportation purposes-----		41 988			41 988	
3 (29)	Other right-of-way expenditures-----		105 889			105 889	
4 (3)	Grading-----		24 181			24 181	
5 (5)	Tunnels and subways-----						
6 (6)	Bridges, trestles, and culverts-----		42 677			42 677	
7 (7)	Elevated structures-----		34 421			34 421	
8 (8)	Ties-----		27 931			27 931	
9 (9)	Rails-----		10 680			10 680	
10 (10)	Other track material-----		34 873			34 873	
11 (11)	Ballast-----						
12 (12)	Track laying and surfacing-----		84 989			84 989	
13 (13)	Fences, snowsheds, and signs-----		8 614			8 614	
14 (16)	Station and office buildings-----						
15 (17)	Roadway buildings-----		22 528			22 528	
16 (18)	Water stations-----		218 268			218 268	
17 (19)	Fuel stations-----						
18 (20)	Shops and enginehouses-----						
19 (21)	Crane elevators-----						
20 (22)	Storage warehouses-----						
21 (23)	Wharves and docks-----						
22 (24)	Coal and ore wharves-----						
23 (25)	TOFC/COFC terminals-----		1 188			1 188	
24 (26)	Communication systems-----		8 310			8 310	
25 (27)	Signals and interlockers-----						
26 (29)	Powerplants-----		5 895			5 895	
27 (31)	Power-transmission systems-----						
28 (35)	Miscellaneous structures-----		1 023			1 023	
29 (37)	Roadway machines-----		74			74	
30 (38)	Roadway small tools-----		144 816			144 816	
31 (39)	Public improvements--Construction--						
32 (40)	Other expenditures--Road-----		60 280			60 280	
33 (44)	Shop machinery-----						
34 (45)	Powerplant machinery-----						
35	Other (specify & explain)-----		887 082			887 082	
36	Total expenditures for road-----		496 712		(571)	496 141	
37 (52)	Locomotives-----		1 239 338		30	1 239 368	
38 (53)	Freight-train cars-----						
39 (54)	Passenger-train cars-----						
40 (55)	Highway revenue equipment-----						
41 (56)	Floating equipment-----						
42 (57)	Work equipment-----		14 170		(330)	13 840	
43 (58)	Miscellaneous equipment-----		1 750 220		(871)	1 749 349	
44	Total expenditures for equipment-----						
45 (71)	Organization expenses-----						
46 (76)	Interest during construction-----		173			173	
47 (77)	Other expenditures--General-----		173			173	
48	Total general expenditures-----						
49	Total-----		2 637 475		(871)	2 636 604	
50 (80)	Other elements of investment-----						
51 (90)	Construction work in progress-----						
52	Grand Total-----		2 637 475		(871)	2 636 604	

2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.
2. Any unusual accounts involving substantial amounts (item (c) in column (b), (c), (e), and (f), should be fully explained in a footnote.

Line No.	Name of railway operating expense account	AMOUNT OF OPERATING EXPENSES FOR THE YEAR						Name of railway operating expense account	AMOUNT OF OPERATING EXPENSES FOR THE YEAR					
		Entire line (b)			State (c)				Entire line (e)			State (f)		
		\$			\$				\$			\$		
1	MAINTENANCE OF WAY AND STRUCTURES	xx	xx	xx	xx	xx	xx	(2247) Operating joint yards and terminals—Cr.						
2	(2201) Superintendence						8 689	(2248) Train employees						
3	(2202) Roadway maintenance						49 068	(2249) Train fuel						
4	(2203) Maintaining structures						3 178	(2251) Other train expenses						1 54
5	(2203½) Retirements—Road							(2252) Injuries to persons						8 064
6	(2204) Dismantling retired road property							(2253) Loss and damage						
7	(2206) Road Property—Depreciation						11 435	(2254) Other casualty expenses						3 200
8	(2206) Other maintenance of way expenses						6 313	(2256) Other rail and highway transportation expenses						83 573
9	(2210) Maintaining joint tracks, yards, and other facilities—Dr.						3 219	(2257) Operating joint tracks and facilities—Dr.						
10	(2211) Maintaining joint tracks, yards, and other facilities—Cr.							(2257) Operating joint tracks and facilities—Cr.						
11	Total maintenance of way and struc.						81 902	Total transportation—Rail line						1 359 839
12	MAINTENANCE OF EQUIPMENT	xx	xx	xx	xx	xx	xx	MISCELLANEOUS OPERATIONS	xx	xx	xx	xx	xx	xx
13	(2201) Superintendence						30 205	(2258) Miscellaneous operations						
14	(2207) Repairs to shop and power-plant machinery						1 929	(2258) Operating joint miscellaneous facilities—Dr.						
15	(2208) Shop and power-plant machinery—Depreciation						1 933	(2259) Operating joint miscellaneous facilities—Cr.						
16	(2208) Dismantling retired shop and power-plant machinery							Total miscellaneous operating						
17	(2209) Locomotive repairs						138 073	GENERAL	xx	xx	xx	xx	xx	xx
18	(2209) Car and highway revenue equipment repairs						102 011	(2261) Administration						70 952
19	(2209) Other equipment repairs						2 673	(2262) Insurance						
20	(2209) Dismantling retired equipment						6	(2264) Other general expenses						98 408
21	(2209) Retirements—Equipment							(2266) General joint facilities—Dr.						127 301
22	(2204) Equipment—Depreciation						57 552	(2268) General joint facilities—Cr.						
23	(2205) Other equipment expenses						23 192	Total general expenses						296 661
24	(2206) Joint maintenance of equipment expenses—Dr.						13 238	RECAPITULATION	xx	xx	xx	xx	xx	xx
25	(2207) Joint maintenance of equipment expenses—Cr.							Maintenance of way and structures						81 902
26	Total maintenance of equipment						370 812	Maintenance of equipment						370 812
27	TRAFFIC	xx	xx	xx	xx	xx	xx	Traffic expenses						3 503
28	(2205) Traffic Expenses						3 503	Transportation—Rail line						1 359 839
29	TRANSPORTATION—RAIL LINE	xx	xx	xx	xx	xx	xx	Miscellaneous operations						296 661
30	(2241) Superintendence and dispatching						110 444	General expenses						
31	(2242) Station service						60	Grand Total Railway Operating Exp.						2 112 717
32	(2243) Yard employees						1 099 309							
33	(2244) Yard switching fuel						35 304							
34	(2245) Miscellaneous yard expenses						12 366							
35	(2246) Operating joint yard and terminals—Dr.						6 265							
36	Operating ratio (ratio of operating expenses to operating revenue), 80.57 percent. (Two decimal places required)													

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted. In column (a) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All particulars of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 100, "Revenue from miscellaneous operations," 101, "Expenses of miscellaneous operations," and 102, "Taxes on miscellaneous operating property," in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held	Total revenue during the year (Acct. 100) (b)	Total expenses during the year (Acct. 101) (c)	Total taxes applicable to the year (Acct. 102) (d)
	(a)	\$	\$	\$
37	None			
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50				
51				
52				
53				
54				
55				
56				
57				
58				
59				
60				
61	TOTAL			

2301. SUMMARY STATEMENT OF TRACK MILEAGE WITHIN THE STATE AND OF TITLES THERETO AT CLOSE OF YEAR*

Line No.	Item	LINE OPERATED BY RESPONDENT							
		Class 1: Line owned		Class 2: Line of proprietary companies		Class 3: Line operated under lease		Class 4: Line operated under contract	
		Added during year (b)	Total at end of year (c)	Added during year (d)	Total at end of year (e)	Added during year (f)	Total at end of year (g)	Added during year (h)	Total at end of year (i)
1	Miles of road.....								
2	Miles of second main track.....								
3	Miles of all other main tracks.....								
4	Miles of passing tracks, crossovers, and turnouts.....								
5	Miles of way switching tracks.....								
6	Miles of yard switching tracks.....								
7	All tracks.....		6 41						

Line No.	Item	LINE OPERATED BY RESPONDENT				LINE OWNED BUT NOT OPERATED BY RESPONDENT	
		Class 5: Line operated under trackage rights		Total lines operated			
		Added during year (k)	Total at end of year (l)	At beginning of year (m)	At close of year (n)	Added during year (o)	Total at end of year (p)
1	Miles of road.....						
2	Miles of second main track.....						
3	Miles of all other main tracks.....						
4	Miles of passing tracks, crossovers, and turnouts.....						
5	Miles of way switching tracks—Industrial.....						
6	Miles of way switching tracks—Other.....						
7	Miles of yard switching tracks—Industrial.....						
8	Miles of yard switching tracks—Other.....						
9	All tracks.....			6 41	6 41		

* Entries in columns headed "Added during the year" should show net increase.

2302. RENTS RECEIVABLE
INCOME FROM LEASE OF ROAD AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)
11	None			
12				
13				
14				
15				
			TOTAL	

2303. RENTS PAYABLE
RENT FOR LEASED ROADS AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)
21	None			
22				
23				
24				
25				
			TOTAL	

2304. CONTRIBUTIONS FROM OTHER COMPANIES

2305. INCOME TRANSFERRED TO OTHER COMPANIES

Line No.	Name of contributor (a)	Amount during year (b)	Name of transferee (c)	Amount during year (d)
31	None		None	
32				
33				
34				
35				
36				
		TOTAL		TOTAL

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ANNUAL REPORT 1972 CLASS II

616500

YOUNGSTOWN & NORTHERN RR CO.

1 OF 1

616500

8

INTE
COMMERCE

RAILROAD

Annual Report Form C

(Class II Line-haul and Switching and Terminal Companies)

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ADMINISTRATIVE SERVICES
MAIL BRANCH

O.M.B. NO. 60-R099.21

ANNUAL REPORT

OF

THE YOUNGSTOWN AND NORTHERN RAILROAD COMPANY

CORRECT NAME AND ADDRESS IF DIFFERENT THAN SHOWN.

FULL NAME AND ADDRESS OF REPORTING CARRIER.

(USE MAILING LABEL ON ORIGINAL, COPY IN FULL ON DUPLICATE.)

125004650YOUNGSTNORT 2
CHIEF ACCOUNTING OFFICER
YOUNGSTOWN & NORTHERN R.R. CO
GATEWAY 4 P O BOX 535
PITTSBURGH, PA 15230

616500

FORM-C

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1972

SPECIAL NOTICE

The attention of the respondent is directed below to certain particulars, if any, in which this report form differs from the corresponding form for the preceding year. It should be understood that mention is not made of necessary substitutions of dates or, in general, such other things as simple modifications intended to make requirements clearer, other minor adjustments, and typographical corrections.

Page 5A: Comparative General Balance Sheet - Explanatory Notes

Explanatory notes have been revised to reflect the Revenue Act of 1971.

Page 21A: Schedule 1801. Income Account for the Year

Analysis of Federal Income Taxes has been revised to reflect the Revenue Act of 1971.

ANNUAL REPORT

OF

THE YOUNGSTOWN AND NORTHERN RAILROAD COMPANY

FOR THE

YEAR ENDED DECEMBER 31, 1972

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) M. E. Lantz (Title) Comptroller
(Telephone number) 412 566-6225
(Area code) (Telephone number)
(Office address) 600 Grant Street, P. O. Box 536, Pittsburgh, Pa. 15230
(Street and number, City, State, and ZIP code)

350. STOCKHOLDERS

Give the names of the 30 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as

common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. In the case of voting trust agreements give, as supplemental information on page 33, the names and addresses of the 30 largest holders of the voting trust certificates and the amount of their individual holdings. If the stock book was not closed or the list of stockholders compiled within each year, show such 30 security holders as of the close of the year.

Line No.	Name of security holder	Address of security holder	Number of votes to which security holder was entitled	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				STOCKS			Other securities with voting power
				Common	Second	First	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	United States Steel Corp.	New York, N.Y. 10006	92	92	"	"	"
2	F. A. Fitzpatrick	Chicago, Ill. 60690	1	1	"	"	"
3	M. E. Lantz	Pittsburgh, Pa. 15230	1	1	"	"	"
4	V. W. Kraetsch	Pittsburgh, Pa. 15230	1	1	"	"	"
5	R. D. Lake	Pittsburgh, Pa. 15230	1	1	"	"	"
6	J. D. Morrison	Pittsburgh, Pa. 15230	1	1	"	"	"
7	J. W. Read	Greenville, Pa. 16125	1	1	"	"	"
8	D. B. Shank	Duluth, Minn. 55802	1	1	"	"	"
9	M. S. Toon	Pittsburgh, Pa. 15230	1	1	"	"	"
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							

350A. STOCKHOLDERS REPORTS

1. The respondent is required to send to the Bureau of Accounts, immediately upon preparation, two copies of its latest annual report to stockholders.

Check appropriate box:

☐ Two copies are attached to this report.

☐ Two copies will be submitted _____ (date)

☒ No annual report to stockholders is prepared.

200A. COMPARATIVE GENERAL BALANCE SHEET—ASSETS

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (a) should be restated to conform with the account-

ing requirements followed in column (c). The entries in the short column (b) should be deducted from those in column (b) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)		Account or Item (b)	Balance at close of year (c)	
CURRENT ASSETS					
1	\$	70 806	(701) Cash.....	\$	55 491
2		266 698	(702) Temporary cash investments.....		585 144
3			(703) Special deposits.....		
4			(704) Loans and notes receivable.....		
5		23 291	(705) Traffic and car-service balances—Debit.....		26 242
6		23 046	(706) Net balance receivable from agents and conductors.....		76 574
7		22 841	(707) Miscellaneous accounts receivable.....		127 929
8		12	(708) Interest and dividends receivable.....		3 081
9		121 822	(709) Accrued accounts receivable.....		87 308
10		1 500	(710) Working fund advances.....		1 500
11			(711) Prepayments.....		172
12		120 558	(712) Material and supplies.....		95 106
13			(713) Other current assets.....		
14		650 574	Total current assets.....	1	058 547
SPECIAL FUNDS					
			(b) Total book assets at close of year	(b) Respondent's own assets included in (b)	
15			(715) Sinking funds.....		
16			(716) Capital and other reserve funds.....		
17		1 002	(717) Insurance and other funds.....		1 002
18		1 002	Total special funds.....		1 002
INVESTMENTS					
19			(721) Investments in affiliated companies (pp. 10 and 11).....		
20		600	(722) Other investments (pp. 10 and 11).....		600
21		599	(723) Reserve for adjustment of investment in securities—Credit.....		(599)
22		1	Total investments (accounts 721, 722 and 723).....		1
PROPERTIES					
23		2 637 175	(731) Road and equipment property (p. 7).....		2 636 604
24	x x x x x x		Road.....	\$ 887 082	x x x x x x
25	x x x x x x		Equipment.....	1 749 349	x x x x x x
26	x x x x x x		General expenditures.....	173	x x x x x x
27	x x x x x x		Other elements of investment.....		x x x x x x
28	x x x x x x		Construction work in progress.....		x x x x x x
29			(732) Improvements on leased property (p. 7).....		
30	x x x x x x		Road.....		x x x x x x
31	x x x x x x		Equipment.....		x x x x x x
32	x x x x x x		General expenditures.....		x x x x x x
33		2 637 175	Total transportation property (accounts 731 and 732).....		2 636 604
34	(1 562 882)		(735) Accrued depreciation—Road and Equipment (pp. 15 and 16).....		(1 632 947)
35	(153 932)		(736) Amortization of defense projects—Road and Equipment (p. 18).....		(153 932)
36	(1 716 814)		Recorded depreciation and amortization (accounts 735 and 736).....		(1 786 879)
37	920 661		Total transportation property less recorded depreciation and amortization (line 33 less line 36).....		849 725
38			(737) Miscellaneous physical property.....		
39			(738) Accrued depreciation—Miscellaneous physical property (p. 19).....		
40			Miscellaneous physical property less recorded depreciation (account 737 less 738).....		
41	920 661		Total properties less recorded depreciation and amortization (line 37 plus line 40).....		849 725
OTHER ASSETS AND DEFERRED CHARGES					
42		20 984	(741) Other assets.....		20 985
43			(742) Unamortized discount on long-term debt.....		
44		2 877	(743) Other deferred charges (p. 20).....		
45		23 861	Total other assets and deferred charges.....		20 985
46	1 596 099		TOTAL ASSETS.....	1	930 260

NOTE.—See page 5A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

200L. COMPARATIVE GENERAL BALANCE SHEET—LIABILITIES AND SHAREHOLDERS' EQUITY

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts for Railroad Companies. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be restated to conform with the account-

ing requirements followed in column (c). The entries in short column (b) should reflect total book liability at the close of year. The entries in the short column (b) should be deducted from those in column (b) in order to obtain corresponding entries for column (c). All contra entries hereunder should be indicated in parenthesis.

Line No.	Balance at beginning of year (a)	Account or Item (b)	Balance at close of year (c)
CURRENT LIABILITIES			
47		(751) Loans and notes payable (p. 20).....	
48		(752) Traffic and car-service balances—Credit.....	7 439
49	49 064	(753) Audited accounts and wages payable.....	77 596
50	18 678	(754) Miscellaneous accounts payable.....	30 899
51		(755) Interest matured unpaid.....	
52		(756) Dividends matured unpaid.....	
53		(757) Unmatured interest accrued.....	
54		(758) Unmatured dividends declared.....	
55	181 217	(759) Accrued accounts payable.....	283 805
56	(27 459)	(760) Federal income taxes accrued.....	94 772
57	80 193	(761) Other taxes accrued.....	35 107
58		(763) Other current liabilities.....	
59	302 693	Total current liabilities (exclusive of long-term debt due within one year).....	529 618
LONG-TERM DEBT DUE WITHIN ONE YEAR			
60		(764) Equipment obligations and other debt (pp. 5B and 8).....	
LONG-TERM DEBT DUE AFTER ONE YEAR			
61		(765) Funded debt unmatured (p. 5B).....	
62		(766) Equipment obligations (p. 8).....	
63		(767) Receivers' and Trustees' securities (p. 5B).....	
64		(768) Debt in default (p. 20).....	
65		(769) Amounts payable to affiliated companies (p. 8).....	
66		Total long-term debt due after one year.....	
RESERVES			
67		(771) Pension and welfare reserves.....	
68	8 465	(772) Insurance reserves.....	8 465
69		(774) Casualty and other reserves.....	
70	8 465	Total reserves.....	8 465
OTHER LIABILITIES AND DEFERRED CREDITS			
71		(781) Interest in default.....	
72	2 700	(782) Other liabilities.....	
73		(783) Unamortized premium on long-term debt.....	
74		(784) Other deferred credits (p. 20).....	
75		(785) Accrued depreciation—Leased property (p. 17).....	
76	2 700	Total other liabilities and deferred credits.....	
SHAREHOLDERS' EQUITY			
<i>Capital stock (Par or stated value)</i>			
77	10 000	(791) Capital stock issued—Total.....	10 000
78		Common stock (p. 5B).....	10 000
79		Preferred stock (p. 5B).....	
80		(792) Stock liability for conversion.....	
81		(793) Discount on capital stock.....	
82	10 000	Total capital stock.....	10 000
<i>Capital Surplus</i>			
83		(794) Premiums and assessments on capital stock (p. 19).....	
84		(795) Paid-in surplus (p. 19).....	
85	240 000	(796) Other capital surplus (p. 19).....	240 000
86	240 000	Total capital surplus.....	240 000
<i>Retained Income</i>			
87	254 983	(797) Retained income—Appropriated (p. 19).....	177 812
88	778 258	(798) Retained income—Unappropriated (p. 22).....	964 365
89	1 033 241	Total retained income.....	1 142 177
90	1 283 241	Total shareholders' equity.....	1 392 177
91	1 596 099	Total liabilities and shareholders' equity.....	1 930 860

NOTE.—See page 5A for explanatory notes, which are an integral part of the Comparative General Balance Sheet.

670. FUNDED DEBT UNMATURED

Give particulars of the various issues of securities in accounts Nos. 764, "Equipment obligations and other debt due within one year" (excluding equipment obligations), and 765, "Funded debt unmatured," at close of the year. Funded debt, as here used, comprises all obligations maturing later than one year after date of issue in accordance with the instructions in the Uniform System of Accounts for Railroad Companies. Show

each issue separately, and make all necessary explanations in footnotes. For the purposes of this report, securities are considered to be actually issued when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be actually outstanding. It should be noted that section 20a of

the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption. Entries in columns (k) and (l) should include interest accrued on funded debt reacquired, matured during the year, even though no portion of the issue is outstanding at the close of the year.

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		Total amount nominally and actually issued	Nominally issued and held by or for respondent (Identify pledged securities by symbol "P")	Total amount actually issued	Reacquired and held by or for respondent (Identify pledged securities by symbol "P")	Actually outstanding at close of year	INTEREST DURING YEAR	
				Rate percent per annum	Dates due						Accrued	Actually paid
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1						\$	None	\$		\$		\$
2												
3												
4						TOTAL						
5	Funded debt canceled: Nominally issued, \$ _____ Actually issued, \$ _____											
6	Purpose for which issue was authorized† _____											

690. CAPITAL STOCK

Give the particulars called for concerning the several classes and issues of capital stocks of the respondent outstanding at the close of the year, and make all necessary explanations in footnotes. For definition of securities actually issued and actually outstanding see instructions for schedule 670. It should be noted that section 20a of the Interstate Commerce Act makes it unlawful for a carrier to issue or assume any securities, unless and until, and then only to the extent that, the Commission by order authorizes such issue or assumption.

Line No.	Class of stock	Date issue was authorized†	Par value per share	Authorized†	Authenticated	PAR VALUE OF PAR VALUE OR SHARES OF NONPAR STOCK			ACTUALLY OUTSTANDING AT CLOSE OF YEAR		
						Nominally issued and held by or for respondent (Identify pledged securities by symbol "P")	Total amount actually issued	Reacquired and held by or for respondent (Identify pledged securities by symbol "P")	Par value of par-value stock	SHARES WITHOUT PAR VALUE	
										Number	Book value
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
11	Common	9-25-09	\$ 100	\$ 10 000	\$ 10 000	None	\$ 10 000	None	\$ 10 000	None	None
12											
13											
14											
15	Par value of par value or book value of nonpar stock canceled: Nominally issued, \$ _____ Actually issued, \$ _____										
16	Amount of receipts outstanding at the close of the year for installments received on subscriptions for stocks _____										
17	Purpose for which issue was authorized† _____										
18	The total number of stockholders at the close of the year was _____										

695. RECEIVERS' AND TRUSTEES' SECURITIES

Give particulars of evidences of indebtedness issued and payment of equipment obligations assumed by receivers and trustees under orders of a court as provided for in account No. 767, "Receivers' and trustees' securities." For definition of securities actually issued, and actually outstanding, see instructions for schedule 670.

Line No.	Name and character of obligation	Nominal date of issue	Date of maturity	INTEREST PROVISIONS		Total par value authorized†	TOTAL PAR VALUE HELD BY OR FOR RESPONDENT AT CLOSE OF YEAR		Total par value actually outstanding at close of year	INTEREST DURING YEAR	
				Rate percent per annum	Dates due		Nominally issued	Nominally outstanding		Accrued	Actually paid
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
21						\$	None	\$		\$	
22											
23											
24											
25											
26						TOTAL					

† By the State Board of Railroad Commissioners, or other public authority, if any, having control over the issue of securities; if no public authority has such control, state the purpose and amounts as authorized by the board of directors and approved by stockholders.

Respondent carries a Service Interruption Policy with the Imperial Insurance Company, LTD, under which it will be entitled to indemnity for certain work stoppage losses. In the event such losses are sustained by other railroads holding similar policies, respondent may be obligated to pay additional premiums.

Policy No. 3139

Term: One year September 1, 1972 to September 1, 1973

Maximum Daily Indemnity \$1002.00

Maximum Additional Premium \$20,020.64

(20 times daily indemnity less minimum premium of \$19.36)

The employees of The Youngstown and Northern Railroad Company are covered under a pension plan. Pension costs are determined by an independent actuary based upon various actuarial factors and are funded over the future by payment into pension trusts. For 1972 the cost of pensions amounted to \$75,345 compared with \$66,973 in 1971.

701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes during the year in accounts 731, "Road and equipment property," and 732, "Improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Gross charges during the year should include disbursements made for the specific purpose of purchasing, constructing, and equipping new lines, extensions of old lines, and for additions and betterments. Both the debit and credit involved in each transfer, adjustment, or clearance, between road and equipment accounts, should be included in columns (c) or (d), as may be appropriate, depending on the nature of the item. Adjustments in excess of \$100,000 should be explained. All changes made during the year should be analyzed by primary accounts.

3. Report on line 35 amounts not includable in the primary road accounts. The items reported should be briefly identified and explained in a footnote on page 6. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. i.e., students must not make arbitrary changes to the printed sub or column headings without specific authority from the Commission.

Line No.	Account (a)	Balance at beginning of year (b)	Gross charges during year (c)	Credits for property retired during year (d)	Balance at close of year (e)
1	(1) Engineering.....	8 457			8 457
2	(2) Land for transportation purposes.....	41 988			41 988
3	(2½) Other right-of-way expenditures.....				
4	(3) Grading.....	105 889			105 889
5	(5) Tunnels and subways.....				
6	(6) Bridges, trestles, and culverts.....	24 181			24 181
7	(7) Elevated structures.....				
8	(8) Ties.....	42 677			42 677
9	(9) Rails.....	34 421			34 421
10	(10) Other track material.....	27 931			27 931
11	(11) Ballast.....	10 680			10 680
12	(12) Track laying and surfacing.....	34 873			34 873
13	(13) Fences, snowsheds, and signs.....				
14	(16) Station and office buildings.....	84 989			84 989
15	(17) Roadway buildings.....	8 614			8 614
16	(18) Water stations.....				
17	(19) Fuel stations.....	22 528			22 528
18	(20) Shops and enginehouses.....	218 268			218 268
19	(21) Grain elevators.....				
20	(22) Storage warehouses.....				
21	(23) Wharves and docks.....				
22	(24) Coal and ore wharves.....				
23	(25) TOFC/COFC terminals.....				
24	(26) Communication systems.....	1 188			1 188
25	(27) Signals and interlockers.....	8 310			8 310
26	(29) Power plants.....				
27	(31) Power-transmission systems.....	5 895			5 895
28	(35) Miscellaneous structures.....				
29	(37) Roadway machines.....	1 023			1 023
30	(38) Roadway small tools.....	74			74
31	(39) Public improvements—Construction.....	144 816			144 816
32	(43) Other expenditures—Road.....				
33	(44) Shop machinery.....	60 280			60 280
34	(45) Power-plant machinery.....				
35	Other (specify and explain).....				
36	TOTAL EXPENDITURES FOR ROAD.....	887 082			887 082
37	(52) Locomotives.....	496 141		571	496 141
38	(53) Freight-train cars.....	1 239 358	30		1 239 368
39	(54) Passenger-train cars.....				
40	(55) Highway revenue equipment.....				
41	(56) Floating equipment.....				
42	(57) Work equipment.....				
43	(58) Miscellaneous equipment.....	14 170		330	13 840
44	TOTAL EXPENDITURES FOR EQUIPMENT.....	1 750 220	30	901	1 749 349
45	(71) Organization expenses.....				
46	(76) Interest during construction.....				
47	(77) Other expenditures—General.....	173			173
48	TOTAL GENERAL EXPENDITURES.....	173			173
49	TOTAL.....	2 637 475	30	901	2 636 604
50	(80) Other elements of investment.....				
51	(90) Construction work in progress.....				
52	GRAND TOTAL.....	2 637 475	30	901	2 636 604

801. PROPRIETARY COMPANIES

Give particulars called for regarding each inactive proprietary corporation of the respondent (i. e., one all of whose outstanding stocks or obligations are held by or for the respondent without

any accounting to the said proprietary corporation). It may also include such line when the actual title to all of the outstanding stocks or obligations rests in a corporation controlled by or

controlling the respondent; but in the case of any such inclusion, the facts of the relation to the respondent of the corporation holding the securities should be fully set forth in a footnote.

Line No.	Name of proprietary company (a)	MILEAGE OWNED BY PROPRIETARY COMPANY					Investment in transportation property (accounts Nos. 751 and 752) (g)	Capital stock (account No. 751) (h)	Unmatured funded debt (account No. 755) (i)	Debt in default (account No. 758) (j)	Amounts payable to affiliated companies (account No. 759) (k)
		Road (b)	Second and additional main tracks (c)	Passing tracks, crossovers, and turnouts (d)	Way switching tracks (e)	Yard switching tracks (f)					
1	None						\$	\$	\$	\$	\$
2											
3											
4											
5											
6											

901. AMOUNTS PAYABLE TO AFFILIATED COMPANIES

Give full particulars of the amounts payable by the respondent to affiliated companies, as defined in connection with account No. 769, "Amounts payable to affiliated companies," in the Uniform System of Accounts for Railroad Companies. If

any such debt is evidenced by notes, each note should be separately shown in column (a). Entries in columns (e) and (f) should include interest accruals and interest payments on nonnegotiable debt retired during the year, even though no

portion of the issue remained outstanding at the close of the year. Show, also, in a footnote, particulars of interest charged to cost of property.

Line No.	Name of creditor company (a)	Rate of interest (b)	Balance at beginning of year (c)	Balance at close of year (d)	Interest accrued during year (e)	Interest paid during year (f)
21	None	%	\$	\$	\$	\$
22						
23						
24						
25						
26						
TOTAL						

902. EQUIPMENT COVERED BY EQUIPMENT OBLIGATIONS

Give the particulars called for regarding the equipment obligations included in the balance outstanding in accounts Nos. 764, "Equipment obligations and other debt due within one year," and 766, "Equipment obligations," at the close of the year. In

column (a) show the name by which the equipment obligation is designated and in column (b) show the classes of equipment and the number of units covered by the obligation together with other details of identification. In column (c) show current rate of

interest, in column (d) show the contract price at which the equipment is acquired, and in column (e) the amount of cash paid upon acceptance of the equipment.

Line No.	Designation of equipment obligation (a)	Description of equipment covered (b)	Current rate of interest (c)	Contract price of equipment acquired (d)	Cash paid on acceptance of equipment (e)	Actually outstanding at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
41	None		%	\$	\$	\$	\$	\$
42								
43								
44								
45								
46								
47								
48								
49								
50								

GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 1001 AND 1002

1. Schedules 1001 and 1002 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of other corporations held by respondent at the close of the year specifically as investments, including obligations of the United States, of a State or local government, or of an individual, so held, in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; 721, "Investments in affiliated companies"; 722, "Other investments"; and 717, "Insurance and other funds"; investments made, disposed of, or written down during the year; and dividends and interest credited to income. Securities of affiliated companies are reportable in schedule No. 1001, and securities of nonaffiliated companies in schedule No. 1002. For definition of affiliated companies, see the rules governing account No. 721, "Investments in affiliated companies," in the Uniform System of Accounts for Railroad Companies.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 721, "Investments in affiliated companies," and 722, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other funds" include the par value of securities recorded in accounts Nos. 715, "Sinking funds"; 716, "Capital and other reserve funds"; and 717, "Insurance and other funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

(A) Stocks:

- (1) Carriers—active.
- (2) Carriers—inactive.
- (3) Noncarriers—active.
- (4) Noncarriers—inactive.

(B) Bonds (including U. S. Government Bonds):

(C) Other secured obligations:

(D) Unsecured notes:

(E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. By carriers, as the term is here used, is meant companies owning or operating railroads, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, stockyards, express service and facilities, electric railway, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

6. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

7. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.

8. In case any adjustments in book values thereof have been made during the year, a detailed statement thereof should be given on page 23 of this form.

9. Classify the securities according to the classification given above, showing the subclass by means of letters and figures in columns (a) and (b). Indicate by means of an arbitrary mark in column (c) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

10. Entries in column (c) should show date of maturity of bonds and other evidences of indebtedness. Obligations of the same designation which mature serially may be reported as "Serially 19..... to 19....."

11. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (i), and (j) of schedule No. 1001 and in columns (d), (e), (f), (g), (h), and (i) of schedule No. 1002. In reporting advances, the columns mentioned should be left blank. If any advances are pledged, give particulars in a footnote.

12. If the cost of any investment made during the year differs from the book value reported, explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein.

13. These schedules should not include any securities issued or assumed by respondent.

1001. INVESTMENTS IN AFFILIATED COMPANIES (See page 9 for Instructions)

Line No.	Ac- count No.	Class No.	Name of issuing company and description of security held, also lien reference, if any	Extent of control	INVESTMENTS AT CLOSE OF YEAR							
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
					Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
	(a)	(b)	(c)	(d)	(e)		(f)		(g)		(h)	
1			None	%	\$		\$		\$		\$	
2												
3												
4												
5												
6												
7												
8												
9												
10												

1002. OTHER INVESTMENTS (See page 9 for Instructions)

Line No.	Ac- count No.	Class No.	Name of issuing company or government and description of security held, also lien reference, if any	INVESTMENTS AT CLOSE OF YEAR							
				PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR							
				Pledged		Unpledged		In sinking, insurance, and other funds		Total par value	
(a)	(b)	(c)	(d)	(e)	(f)	(g)					
21	722	03	Tippecanoe Country Club Certificate	\$		\$	600	\$		\$	600
22											
23											
24											
25											
26											
27											
28											
29											
30											
31											

Certificate written down to the value of \$1.00 since it is considered as having no marketable value.

1001. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR			INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR		Line No.	
Total book value			Per value		Book value	Per value		Book value*	Selling price		Rate	Amount credited to income			
(b)			(j)		(k)	(l)		(m)	(n)		(o)	(p)			
\$			\$		\$		None	\$		\$		%	\$		1
															2
															3
															4
															5
															6
															7
															8
															9
															10

1002. OTHER INVESTMENTS—Concluded

INVESTMENTS AT CLOSE OF YEAR			INVESTMENTS MADE DURING YEAR						INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						DIVIDENDS OR INTEREST DURING YEAR		Line No.
Total book value			Par value		Book value		Par value		Book value*		Selling price		Rate	Amount credited to income			
(b)			(j)		(i)		(k)		(l)		(m)		(n)	(o)			
\$	600		\$		\$		\$		\$		\$		%	\$	None	21	
																22	
																23	
																24	
																25	
																26	
																27	
																28	
																29	
																30	
																31	

*Identify all entries in this column which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

1201. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

1. Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part 1 of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

2. This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedule 1001, as well as those owned or controlled by any other organization or individual whose action respondent is enabled to determine.

3. Investments in U. S. Treasury obligations may be combined in a single item.

Line No.	Class No.	Name of issuing company and security or other intangible thing in which investment is made (list on same line in second section and in same order as in first section)	INVESTMENTS AT CLOSE OF YEAR				INVESTMENTS MADE DURING YEAR			
			Total par value		Total book value		Par value		Book value	
		(a)	(c)		(d)		(e)		(f)	
1		None	\$		\$		\$		\$	
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20										
21										
22										
23										
24										

Line No.	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR						Names of subsidiaries in connection with things owned or controlled through them
	Par value		Book value		Selling price		
	(g)		(h)		(i)		
	\$		\$		\$		(j)
1							None
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							

1302. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT OWNED AND USED AND LEASED FROM OTHERS

1. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation charges for the month of January and in columns (e) and (f) show the depreciation base used in computing the depreciation charges for the month of December; in columns (d) and (g) show the composite rates used in computing the depreciation charges for the month of December; and on lines 39 and 39 of these columns show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary account composite rates to the depreciation base used in computing the charges for December and dividing the total so computed by the total depreciation base for the same month. The depreciation base should not include the cost of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include the cost of equipment owned and leased to others when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. The composite rates used should be those prescribed or otherwise authorized by the Commission, except that where the use of component rates has been authorized, the com-

posite rates to be shown for the respective primary accounts should be recomputed from the December charges developed by the use of the authorized rates. If any changes in rates were effective during the year, give full particulars in a footnote.

2. All leased properties may be combined and one composite rate computed for each primary account, or a separate schedule may be included for each such property.

3. Show in columns (e), (f), and (g), data applicable to property, used but not owned, when the rent therefor is included in account No. 542. Report data applicable to improvements to such property, the cost of which is included in account 732, in columns (b), (c) and (d).

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes non-depreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	OWNED AND USED			LEASED FROM OTHERS		
		DEPRECIATION BASE		Annual composite rate (percent) (d)	DEPRECIATION BASE		Annual composite rate (percent) (g)
		At beginning of year (b)	At close of year (c)		At beginning of year (e)	At close of year (f)	
		\$	\$	%	\$	\$	%
1	ROAD						
2	(1) Engineering.....	5 352	5 352	2 65			
3	(2½) Other right-of-way expenditures.....						
4	(3) Grading.....	14 015	14 015	1 48			
5	(5) Tunnels and subways.....						
6	(6) Bridges, trestles, and culverts.....	24 181	24 181	1 24			
7	(7) Elevated structures.....						
8	(13) Fences, snowsheds, and signs.....						
9	(16) Station and office buildings.....	53 277	53 277	3 55			
10	(17) Roadway buildings.....	8 614	8 614	1 95			
11	(18) Water stations.....						
12	(19) Fuel stations.....	22 297	22 297	3 07			
13	(20) Shops and enginehouses.....	181 209	181 209	2 53			
14	(21) Grain elevators.....						
15	(22) Storage warehouses.....				None		
16	(23) Wharves and docks.....						
17	(24) Coal and ore wharves.....						
18	(25) TOFC/COFC terminals.....	1 188	1 188	3 05			
19	(26) Communication systems.....	8 310	8 310	2 71			
20	(27) Signals and interlockers.....						
21	(29) Power plants.....	5 895	5 895	4 19			
22	(31) Power-transmission systems.....						
23	(35) Miscellaneous structures.....	1 023	1 023	4 36			
24	(37) Roadway machines.....	144 816	144 816	2 00			
25	(39) Public improvements—Construction.....	58 562	58 562	3 30			
26	(44) Shop machinery.....						
27	(45) Power-plant machinery.....						
28	All other road accounts.....						
29	Amortization (other than defense projects).....						
30	Total road.....	528 739	528 739	2 53			
31	EQUIPMENT						
32	(52) Locomotives.....	417 665	417 094	4 40			
33	(53) Freight-train cars.....	1 239 338	1 239 368	3 06			
34	(54) Passenger-train cars.....						
35	(55) Highway revenue equipment.....						
36	(56) Floating equipment.....						
37	(57) Work equipment.....	13 870	13 840	9 20			
38	(58) Miscellaneous equipment.....	1 670 873	1 670 302	3 45			
39	Total equipment.....	2 199 612	2 199 041				
40	GRAND TOTAL						

1363. DEPRECIATION BASE AND RATES—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the related depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Show in columns (b) and (c), for each primary account, the depreciation base used in computing the depreciation for the months of January and December, respectively, with respect to road and equipment owned by the respondent but leased to others, the depreciation charges for which are not includable in operating expenses of the respondent, but for which the depreciation reserve is recorded in the accounts of the respondent. If the base for road is other than the original cost or estimated original cost as found by the Commission's Bureau of Accounts, brought to a current date by the respondent from its Order No. 3 records and accounts, or is other than ledger value for equipment, a full explanation should be given.

3. In column (d) show the composite rates used in computing the depreciation for the month of December and on lines 29 and 38 of this column show the composite percentage for all road and equipment accounts, respectively, ascertained by applying the primary accounts composite rates to the depreciation base used in computing the depreciation for December and dividing the total so computed by the depreciation base.

4. If the depreciation base for accounts 1, 2½, 3, 5, and 39 includes nondepreciable property, a statement to that effect should be made in a footnote.

5. If depreciation accruals have been discontinued for any account, the depreciation base should be reported nevertheless in support of depreciation reserves. Authority for the discontinuance of accruals should be shown in a footnote indicating the account(s) affected.

Line No.	Account (a)	DEPRECIATION BASE		Annual composite rate (percent)	
		Beginning of year (b)	Close of year (c)	(d)	%
1	ROAD				
2	(1) Engineering				
3	(2½) Other right-of-way expenditures				
4	(3) Grading				
5	(5) Tunnels and subways				
6	(6) Bridges, trestles, and culverts				
7	(7) Elevated structures				
8	(13) Fences, snowsheds, and signs				
9	(16) Station and office buildings				
10	(17) Roadway buildings				
11	(18) Water stations				
12	(19) Fuel stations				
13	(20) Shops and enginehouses				
14	(21) Grain elevators				
15	(22) Storage warehouses				
16	(23) Wharves and docks				
17	(24) Coal and ore wharves				
18	(25) TOFC/COFC terminals				
19	(26) Communication systems				
20	(27) Signals and interlockers				
21	(29) Power plants				
22	(31) Power-transmission systems				
23	(35) Miscellaneous structures				
24	(37) Roadway machines				
25	(39) Public improvements—Construction				
26	(44) Shop machinery				
27	(45) Power-plant machinery				
28	All other road accounts				
29	Total road				
30	EQUIPMENT				
31	(52) Locomotives				
32	(53) Freight-train cars				
33	(54) Passenger-train cars				
34	(55) Highway revenue equipment				
35	(56) Floating equipment				
36	(57) Work equipment				
37	(58) Miscellaneous equipment				
38	Total equipment				
39	GRAND TOTAL				

1501. DEPRECIATION RESERVE—ROAD AND EQUIPMENT OWNED AND USED

1. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment owned and used. This schedule should not include any entries for depreciation of equipment, used but not owned, when the rents therefor are included in the rent for equipment accounts Nos. 536 to 540, inclusive. It should include entries for depreciation of equipment owned but not used when the rents therefrom are included in the rent for equipment accounts Nos. 503 to 507, inclusive. (See schedule 1502 for the reserve relating to road and equipment owned but not used by the respondent.) If any

entries are made for "Other credits" or "Other debits," state the facts occasioning such entries. A debit balance in column (b) or (g) for any primary account should be shown in red or designated "Dr."

2. If there is any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses, a full explanation should be given.

3. All credits or debits to the reserve representing amortization other than for defense projects, if a general amortization program has been authorized, should be entered on line 29.

Line No.	Account (a)	Balance at beginning of year (b)			Credits to Reserve During the Year			Debits to Reserve During the Year			Balance at close of year (g)		
					Charges to operating expenses (c)			Other credits (d)			Retirements (e)		
		\$			\$			\$			\$		
1	ROAD												
2	(1) Engineering.....	3	157			142							3 299
3	(2) Other right-of-way expenditures.....												
4	(3) Grading.....	11	718			207							11 925
5	(5) Tunnels and subways.....												
6	(6) Bridges, trestles, and culverts.....	17	571			300							17 871
7	(7) Elevated structures.....												
8	(13) Fences, snowsheds, and signs.....												
9	(16) Station and office buildings.....	37	672		1	891							39 563
10	(17) Roadway buildings.....	3	826			168							3 994
11	(18) Water stations.....												
12	(19) Fuel stations.....	17	029			684							17 713
13	(20) Shops and enginehouses.....	106	310		4	585	3	277					114 172
14	(21) Grain elevators.....												
15	(22) Storage warehouses.....												
16	(23) Wharves and docks.....												
17	(24) Coal and ore wharves.....												
18	(25) TOFC/COFC terminals.....												
19	(26) Communication systems.....	1	125			45						412	758
20	(27) Signals and interlockers.....	8	798			225						2 065	6 158
21	(29) Power plants.....												
22	(31) Power-transmission systems.....	3	862			217							4 109
23	(35) Miscellaneous structures.....												
24	(37) Roadway machines.....		265			45							310
25	(39) Public improvements—Construction.....	126	795		2	896							129 691
26	(44) Shop machinery*.....	35	470		1	933							37 403
27	(45) Power-plant machinery*.....												
28	All other road accounts.....												
29	Amortization (other than defense projects).....												
30	Total road.....	373	598		13	368	3	277				3 277	386 966
31	EQUIPMENT												
32	(52) Locomotives.....	381	463		18	352				570			399 245
33	(53) Freight-train cars.....	793	446		37	927							831 573
34	(54) Passenger-train cars.....												
35	(55) Highway revenue equipment.....												
36	(56) Floating equipment.....												
37	(57) Work equipment.....												
38	(58) Miscellaneous equipment.....	14	375		1	273				285			15 263
39	Total equipment.....	1 189	284		57	552				855			1 245 681
40	GRAND TOTAL.....	1 562	882		70	920	3	277		855	3	277	1 632 947

*Chargeable to account 7241.

1502. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED TO OTHERS

1. This schedule is to be used in cases where the depreciation reserve is carried in the accounts of the respondent, and the rent therefrom is included in account No. 509.

2. Give the particulars called for hereunder with respect to credits and debits to account No. 735, "Accrued depreciation—Road and Equipment," during the year relating to road and equipment leased to others,

the depreciation charges for which are not includable in operating expenses of the respondent. (See schedule 1501 for the reserve relating to road and equipment owned and used by the respondent.)

3. If any entries are made for "Other credits" and "Other debits," state the facts occasioning such entries. A debit balance in columns (b) or (g) for any primary account should be shown in red or designated "Dr."

Line No.	Account (a)	Balance at beginning of year (b)			CREDITS TO RESERVE DURING THE YEAR		DEBITS TO RESERVE DURING THE YEAR		Balance at close of year (g)		
					Charges to others (c)	Other credits (d)	Retirements (e)	Other debits (f)			
1	ROAD	\$			\$		\$		\$		
2	(1) Engineering.....										
3	(2) Other right-of-way expenditures.....										
4	(3) Grading.....										
5	(5) Tunnels and subways.....										
6	(6) Bridges, trestles, and culverts.....										
7	(7) Elevated structures.....										
8	(13) Fences, snowsheds, and signs.....										
9	(16) Station and office buildings.....										
10	(17) Roadway buildings.....										
11	(18) Water stations.....										
12	(19) Fuel stations.....										
13	(20) Shops and enginehouses.....										
14	(21) Grain elevators.....										
15	(22) Storage warehouses.....										
16	(23) Wharves and docks.....										
17	(24) Coal and ore wharves.....										
18	(25) TOFC/COPC terminals.....										
19	(26) Communication systems.....										
20	(27) Signals and interlockers.....					None					
21	(29) Power plants.....										
22	(31) Power-transmission systems.....										
23	(35) Miscellaneous structures.....										
24	(37) Roadway machines.....										
25	(39) Public improvements—Construction.....										
26	(44) Shop machinery.....										
27	(45) Power-pilot machinery.....										
28	All other road accounts.....										
29	Total road.....										
30	EQUIPMENT										
31	(52) Locomotives.....										
32	(53) Freight-train cars.....										
33	(54) Passenger-train cars.....										
34	(55) Highway revenue equipment.....					None					
35	(56) Floating equipment.....										
36	(57) Work equipment.....										
37	(58) Miscellaneous equipment.....										
38	Total equipment.....										
39	GRAND TOTAL.....										

1503. DEPRECIATION RESERVE—ROAD AND EQUIPMENT LEASED FROM OTHERS

1. Give full particulars called for hereunder with respect to credits and debits to account No. 785, "Accrued depreciation—Leased property," during the year relating to road and equipment leased from others, the depreciation charges for which are includable in operating expenses of the respondent.

2. Show in column (e) amounts which were charged to operating expenses, and in column (f) show payments made to the lessor in settlement thereof. A full explanation should be given of all entries in columns (d) and (f).

3. Any inconsistency between the credits to the reserve as shown in column (c) and the charges to operating expenses should be fully explained.

4. Show in column (e) the debits to the reserve arising from retirements.

5. If settlement for depreciation is made currently between lessee and lessor, and no debits or credits to account No. 785 are made by the accounting company, show in column (f) the charges to operating expenses and in column (f) show payments made to the lessor in settlement thereof.

Line No.	Account	Balance at beginning of year		CREDITS TO RESERVE DURING THE YEAR		DEBITS TO RESERVE DURING THE YEAR				Balance at close of year	
				Charges to operating expenses	Other credits	Retirements	Other debits				
	(a)	(b)		(c)	(d)	(e)	(f)	(g)			(h)
		\$		\$	\$	\$	\$		\$		\$
1	ROAD										
2	(1) Engineering										
3	(2) Other right-of-way expenditures										
4	(3) Grading										
5	(5) Tunnels and subways										
6	(6) Bridges, trestles, and culverts										
7	(7) Elevated structures										
8	(13) Fences, snowsheds, and signs										
9	(16) Station and office buildings										
10	(17) Roadway buildings										
11	(18) Water stations										
12	(19) Fuel stations										
13	(20) Shops and enginehouses										
14	(21) Grain elevators					None					
15	(22) Storage warehouses										
16	(23) Wharves and docks										
17	(24) Coal and ore wharves										
18	(25) TOFC/COFC terminals										
19	(26) Communication systems										
20	(27) Signals and interlocks										
21	(29) Power plants										
22	(31) Power-transmission systems										
23	(36) Miscellaneous structures										
24	(37) Roadway machines										
25	(39) Public improvements—Construction										
26	(44) Shop machinery*										
27	(45) Power-plant machinery*										
28	All other road accounts										
29	Total road										
30	EQUIPMENT										
31	(52) Locomotives										
32	(53) Freight-train cars										
33	(54) Passenger-train cars										
34	(55) Highway revenue equipment										
35	(56) Floating equipment										
36	(57) Work equipment					None					
37	(58) Miscellaneous equipment										
38	TOTAL EQUIPMENT										
39	GRAND TOTAL										

*Chargeable to account 2225.

1605. AMORTIZATION OF DEFENSE PROJECTS—ROAD AND EQUIPMENT OWNED AND LEASED FROM OTHERS

1. Show in columns (b) to (e) the amount of base of road and equipment property for which amortization reserve is provided in account No. 736, "Amortization of defense projects—Road and Equipment" of the respondent. If the amortization base is other than the ledger value stated in the investment account, a full explanation should be given.

2. Show in columns (f) to (i) the balance at the close of the year and all credits and debits during the year in reserve account No. 736, "Amortization of defense projects—Road and Equipment."

3. The information requested for "Road" by columns (b) through (i) may be shown by projects amounting to \$100,000

or more, or by single entries as "Total road" in line 28. If reported by projects, each project should be briefly described, stating kind, location, and authorization date and number. Projects amounting to less than \$100,000 should be combined in a single entry designated "Minor items, each less than \$100,000."

4. Any amounts included in columns (b) and (f), and in column (h) affecting operating expenses, should be fully explained.

Line No.	Description of property or account (a)	BASE												RESERVE											
		Debits during year (b)			Credits during year (c)			Adjustments (d)			Balance at close of year (e)			Credits during year (f)			Debits during year (g)			Adjustments (h)			Balance at close of year (i)		
		\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX	\$	XX	XX
1	ROAD:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
2																									
3	Minor items 3 in Number,																								
4	each less than \$100,000												74	885										74	885
5																									
6																									
7																									
8																									
9																									
10																									
11																									
12																									
13																									
14																									
15																									
16																									
17																									
18																									
19																									
20																									
21																									
22																									
23																									
24																									
25																									
26																									
27																									
28	TOTAL ROAD												74	885										74	885
29	EQUIPMENT:	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX
30	(52) Locomotives												79	047										79	047
31	(53) Freight-train cars																								
32	(54) Passenger-train cars																								
33	(55) Highway revenue equipment																								
34	(56) Floating equipment																								
35	(57) Work equipment																								
36	(58) Miscellaneous equipment																								
37	Total equipment												79	047										79	047
38	GRAND TOTAL												153	932										153	932

1607. DEPRECIATION RESERVE—MISCELLANEOUS PHYSICAL PROPERTY

Give particulars of the credits and debits during the year to account No. 738, "Accrued depreciation—Miscellaneous physical property," for each item or group of property for which depreciation was accrued; also the balances at the beginning of the year and at the close of the year in the reserve for each such item or group of property.

Show in column (f) the percentage or composite rate used by the respondent for computing the amount of depreciation credited to the account. Each item amounting to \$50,000 or more should be stated; items less than \$50,000 may be combined in a single entry designated "Minor items, each less than \$50,000."

Line No.	Item (Kind of property and location) (a)	Balance at beginning of year (b)	Credits during year (c)	Debits during year (d)	Balance at close of year (e)	Notes (percent) (f)	Base (g)
		\$	\$	\$	\$	%	\$
1							
2							
3							
4							
5	None						
6							
7							
8							
9							
10							
11							
12							
13							
14							
15	TOTAL						

1608. CAPITAL SURPLUS

Give an analysis in the form called for below of capital surplus accounts. In column (a) give a brief description of the item added or deducted, and

in column (b) insert the contra account number to which the amount stated in column (c), (d), or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.		
			794. Premiums and assessments on capital stock (c)	795. Paid-in surplus (d)	796. Other capital surplus (e)
31	Balance at beginning of year.....	x x x	\$	\$	\$ 240 000
32	Additions during the year (describe):				
33					
34					
35					
36					
37	Total additions during the year....	x x x			
38	Deductions during the year (describe):				
39					
40					
41					
42					
43	Total deductions....	x x x			
44	Balance at close of year.....	x x x			\$ 240 000

1609. RETAINED INCOME—APPROPRIATED

Give an analysis in the form called for below of account No. 797, "Retained income—Appropriated."

Line No.	Class of appropriation (a)	Credits during year (b)	Debits during year (c)	Balance at close of year (d)
		\$	\$	\$
61	Additions to property through retained income.....			
62	Funded debt retired through retained income.....			
63	Sinking fund reserves.....			
64	Miscellaneous fund reserves.....			
65	Retained income—Appropriated (not specifically invested).....			
66	Other appropriations (specify):			
67	Additional First Year Depreciation.....		23	171
68	Pre 1968 Appropriated Surplus.....		95 710	95 712
69	Deferred Taxes.....	18 562		81 929
70				
71				
72				
73				
74	TOTAL.....	18 562	95 733	177 812

1701. LOANS AND NOTES PAYABLE

Give particulars of the various creditors and the character of the transactions involved in the current liability account No. 751, "Loans and notes payable."

List every item in excess of \$100,000, giving the information indicated in the column headings.

For creditors whose balances were severally less than \$100,000, a single

entry may be made under a caption "Minor accounts, each less than \$100,000."

Entries in columns (g) and (h) should include interest accruals and interest payments on loans and notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

Line No.	Name of creditor (a)	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
					% \$	\$	\$	\$
1								
2								
3								
4	None							
5								
6								
7								
8								
9								
						TOTAL		

1702. DEBT IN DEFAULT

Give particulars for amounts included in Balance Sheet Account No. 753, "Debt in default," giving particulars for each security outstanding even though the amount be less than \$100,000.

Entries in columns (g) and (h) should include interest accruals and

interest payments on matured funded debt retired during the year, even though no portion of the debt remained outstanding at the close of the year.

Line No.	Name of security (a)	Reason for nonpayment at maturity (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Total par value actually outstanding at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
					% \$	\$	\$	\$
21								
22	None							
23								
24								
25								
26								
						TOTAL		

1703. OTHER DEFERRED CHARGES

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry

designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)
		\$
41		
42		
43		
44	None	
45		
46		
47		
48		
49		
50		
		TOTAL

1704. OTHER DEFERRED CREDITS

Give an analysis of the above-entitled account as of the close of the year, showing in detail each item or subaccount amounting to \$100,000 or more. Items less than \$100,000 may be combined into a single entry

designated "Minor items, each less than \$100,000." In case the character of any item is not fully disclosed by the entries in the columns hereunder, make a full explanation in a footnote.

Line No.	Description and character of item or subaccount (a)	Amount at close of year (b)
		\$
51		
52		
53		
54	None	
55		
56		
57		
58		
59		
		TOTAL

1801. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts for Railroad Companies. All contra entries hereunder should be indicated in parentheses.

2. Any unusual accruals involving substantial amounts included in columns (b) and (d) on lines 9 to 63, inclusive, should be fully explained in a footnote.

3. Give the particulars called for on lines 71 to 92, inclusive, with respect to net accruals of taxes on railway property and U.S. Government taxes. Substantiated adjustments included in the amounts reported should be explained.

4. On page 21A show an analysis and distribution of Federal income taxes.

Line No.	Item (a)	Amount applicable to the year (b)			Line No.	Item (c)	Amount applicable to the year (d)		
		\$	xx	xx			\$	xx	xx
1	ORDINARY ITEMS				51	FIXED CHARGES			
2	RAILWAY OPERATING INCOME				52	(543) Rent for leased roads and equipment (p. 27)			
3	(501) Railway operating revenues (p. 22)	2	622	254	53	(546) Interest on funded debt:			
4	(531) Railway operating expenses (p. 24)	2	112	737	54	(a) Fixed interest not in default			
5	Net revenue from railway operations		509	517	55	(b) Interest in default			
6	(537) Railway tax accruals		198	666	56	(547) Interest on unfunded debt			
7	Railway operating income		310	871	57	(548) Amortization of discount on funded debt			
8	RENT INCOME				58	Total fixed charges			
9	(505) Hire of freight cars and highway revenue freight equipment—Credit balance		104		59	Income after fixed charges (lines 56, 58)		108	936
10	(504) Rent from locomotives				60	OTHER DEDUCTIONS			
11	(506) Rent from passenger train cars				61	(549) Interest on funded debt:			
12	(508) Rent from floating equipment				62	(a) Contingent interest			
13	(507) Rent from work equipment				63	Ordinary income (lines 59, 62)		108	936
14	(509) Joint facility rent income								
15	Total rent income			104	64	EXTRAORDINARY AND PRIOR PERIOD ITEMS			
16	RENTS PAYABLE 208,806				65	(570) Extraordinary items - Net Cr. (Dr.) (p. 21B)			
17	(536) Hire of freight cars and highway revenue freight equipment—Debit balance		207	779	66	(580) Prior period items - Net Cr. (Dr.) (p. 21B)			
18	(537) Rent for locomotives		1	131	67	(590) Federal income taxes on extraordinary and prior period items - Debit (Credit) (p. 21B)			
19	(538) Rent for passenger train cars				68	Total extraordinary and prior period items - Cr. (Dr.)			
20	(539) Rent for floating equipment				69	Net income transferred to Retained Income		108	936
21	(540) Rent for work equipment		5	044		Unappropriated			
22	(541) Joint facility rents								
23	Total rents payable		213	954	70	ANALYSIS OF ACCOUNT 552, RAILWAY TAX ACCRUALS			
24	Net rents (lines 15, 23)		(213	850)	71	United States Government taxes:			
25	Net railway operating income (lines 7, 24)		57	021	72	Income taxes			(17 032)
26	OTHER INCOME				73	* Old age retirement			122 651
27	(502) Revenue from miscellaneous operations (p. 24)				74	Unemployment insurance			27 556
28	(509) Income from lease of road and equipment (p. 27)				75	All other United States taxes			133 175
29	(510) Miscellaneous rent income (p. 25)			205	76	Total—U.S. Government taxes			
30	(511) Income from nonoperating property (p. 26)				77	Other than U.S. Government taxes:			
31	(512) Separately operated properties—Profit				78	Ohio			65 030
32	(513) Dividend income				79	Mexican			461
33	(514) Interest income		17	617	80				
34	(516) Income from sinking and other reserve funds			75	81				
35	(517) Release of premiums on funded debt				82				
36	(518) Contributions from other companies (p. 27)				83				
37	(519) Miscellaneous income (p. 28)			2	84				
38	Total other income		17	899	85				
39	Total income (lines 25, 38)		114	920	86				
40	MISCELLANEOUS DEDUCTIONS FROM INCOME				87				
41	(534) Expenses of miscellaneous operations (p. 24)				88				
42	(535) Taxes on miscellaneous operating property (p. 25)				89				
43	(543) Miscellaneous rents (p. 25)		3	446	90				
44	(544) Miscellaneous tax accruals			147	91	Total—Other than U.S. Government taxes		65	491
45	(545) Separately operated properties—Loss				92	Grand Total—Railway tax accruals (account 537)		198	666
46	(549) Maintenance of investment organization								
47	(550) Income transferred to other companies (p. 27)								
48	(551) Miscellaneous income charges (p. 28)		2	391					
49	Total miscellaneous deductions		5	981					
50	Income available for fixed charges (lines 39, 49)		108	936					

Enter name of State

NOTE—See page 21B for explanatory notes, which are an integral part of the Income Account for the Year.

* Includes Tax for hospital insurance (medicare and supplemental annuities as follows:)

Hospital Insurance	\$732.17
Supplemental Annuities	\$ 36.28

1501. INCOME ACCOUNT FOR THE YEAR -- Continued

ANALYSIS OF FEDERAL INCOME TAXES

Line No.	Item (a)	Amount (b)	
101	Provision for income taxes based on taxable net income recorded in the accounts for the year	\$	40 716.
102	Net decrease (or increase) in tax because of computing book depreciation under Commission rules and computing tax depreciation using the items listed below	\$	(14 122)
	- Accelerated depreciation under section 167 of the Internal Revenue Code.		
	- Guideline lives pursuant to Revenue Procedure 62-21.		
	- Guideline lives under Class Life System (Asset Depreciation Range) as provided in the Revenue Act of 1971.		
103	Net increase (or decrease) because of accelerated amortization of facilities under section 168 of the Internal Revenue Code for tax purposes and different basis used for book depreciation	\$	-
104	(a) Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit.		
	Flow-through		
	Deferral		
	(b) If flow-through method was elected, indicate net decrease (or increase) in tax accrual because of investment tax credit	\$	-
	(c) If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year	\$	-
	Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes	\$	-
	Balance of current year's investment tax credit used to reduce current year's tax accrual	\$	-
	Add amount of prior years' deferred investment tax credits being amortized and used to reduce current year's tax accrual	\$	-
	Total decrease in current year's tax accrual resulting from use of investment tax credits	\$	-
105	Net decrease (or increase) because of accelerated amortization of certain rolling stock under section 184 of the Internal Revenue Code and basis use for book depreciation	\$	-
106	Net decrease (or increase) because of amortization of certain rights-of-way investment under section 185 of the Internal Revenue Code	\$	-
	Tax consequences, material in amount, of other unusual and significant items excluded from the income recorded in the accounts for the year or where tax consequences are disproportionate to related amounts recorded in income accounts: (Describe)		
107	.....	
108	.....	
109	.....	
110	.....	
111	.....	
112	.....	
113	.....	
114	.....	
115	.....	
116	.....		54 838
117	Net applicable to the current year		(71 870)
118	Adjustments applicable to previous years (net debit or credit), except carry-backs and carry-overs		
119	Adjustments for carry-backs		
120	Adjustments for carry-overs		(17 032)
121	Total		
	Distribution:		
122	Account 532		(17 032)
123	Account 590		
124	Other (Specify)		
125	.....	
126	Total		(17 032)

NOTE: The amount shown on line 72 should equal line 122; the amount shown on line 121 should equal line 126.

INCOME ACCOUNT FOR THE YEAR--EXPLANATORY NOTES

The space below is provided for the purpose of disclosing additional information concerning items of income for the current year. Each carrier shall give the particulars of items herein. Enter in separate notes with suitable explanation, amounts included in income accounts in connection with any unusual and material accrual or changeover in accounting practice; and other matters of the character commonly disclosed in financial statements under generally accepted accounting and reporting principles. Minor items which have no consequential effect on net income for the year need not be reported. If carrier

has nothing to report, insert the word "None." The tax consequences of use of accelerated depreciation and tax guideline service lives, the investment tax credit, as well as other unusual and significant tax items and matters, are to be disclosed in the section below Schedule 601, "Income account for the year," pertaining to the analysis of Federal income taxes. However, the explanation of items included in accounts 570, "Extraordinary items"; 580, "Prior period items"; and 590 "Federal income taxes on extraordinary and prior period items" are to be disclosed below.

1961. RETAINED INCOME--UNAPPROPRIATED

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. All contra entries hereunder should be indicated in parentheses.
3. Indicate under "Remarks" the amount of assigned Federal income tax consequences, accounts 506 and 616.

Line No.	Item (a)	Amount (b)	Remarks (c)
	CREDITS		
1	(602) Credit balance transferred from income (p. 21)-----	108,936	
2	(606) Other credits to retained income!-----	95,733	Net of Federal income taxes \$ <u>None</u>
3	(622) Appropriations released-----	204,669	
4	Total-----		
	DEBITS		
5	(612) Debit balance transferred from income (p. 21)-----		
6	(616) Other debits to retained income!-----		Net of Federal income taxes \$ <u>None</u>
7	(620) Appropriations for sinking and other reserve funds-----	18,562	
8	(621) Appropriations for other purposes-----		
9	(623) Dividends (p. 23)-----	18,562	
10	Total-----		
11	Net increase during year*-----	186,107	
12	Balance at beginning of year (p. 5)*-----	778,238	
13	Balance at end of year (carried to p. 5)*-----	964,365	✓

*Amount in parentheses indicates debit balance.

†Show principal items in detail.

1902. DIVIDEND APPROPRIATIONS

1. Give particulars of each dividend declared. For par value or nonpar stock, show in column (d) the respective total par value or total number of shares on which dividend was declared and the corresponding rate percent or per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. 2. If any obligation of any character has been incurred for the purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote. If any class of stock received a return not reportable in this schedule, state the particulars of the case in a footnote. 3. The sum of the dividends stated in column (e) should equal the amount shown in schedule No. 1901.

Line No.	Name of security on which dividend was declared	Rate percent (par value stock) or rate per share (nonpar stock)		Total par value of stock or total number of shares of nonpar stock on which dividend was declared	Dividends (account 523)			DATES	
		Regular (b)	Extra (c)		(e)			Declared (f)	Payable (g)
31				\$					
32									
33	None								
34									
35									
36									
37									
38									
39									
40									
41									
42									
43				TOTAL					

2001. RAILWAY OPERATING REVENUES

1. State the railway operating revenues of the respondent for the year, classified in accordance with the Uniform System of Accounts for Railroad Companies. The proportion of joint traffic receipts belonging to other carriers should not be included. 2. Any unusual accruals involving substantial amounts included in columns (b) and (d) should be fully explained in a footnote.

Line No.	Class of railway operating revenues (a)	Amount of revenue for the year (b)				Class of railway operating revenues (c)	Amount of revenue for the year (d)			
		\$					\$			
	TRANSPORTATION—RAIL LINE					INCIDENTAL				
1	(101) Freight*					(131) Dining and buffet				
2	(102) Passenger*					(132) Hotel and restaurant				
3	(103) Baggage					(133) Station, train, and boat privileges				
4	(104) Sleeping car					(135) Storage—Freight				
5	(105) Parlor and chair car					(137) Demurrage			431	008
6	(106) Mail					(138) Communication				
7	(107) Express					(139) Grain elevator				
8	(108) Other passenger-train					(141) Power				
9	(109) Milk					(142) Rents of buildings and other property				
10	(110) Switching*	2	171	789		(143) Miscellaneous			19	457
11	(113) Water transfers					Total incidental operating revenue			450	465
12	Total rail-line transportation revenue	2	171	789		JOINT FACILITY				
13						(151) Joint facility—Cr				
14						(152) Joint facility—Dr				
15						Total joint facility operating revenue				
16						Total railway operating revenues	2	622	254	

*Report hereunder the charges to these accounts representing payments made to others as follows:

1. For terminal collection and delivery services when performed in connection with line-haul transportation of freight on the basis of freight tariff rates. \$ None
2. For switching services when performed in connection with line-haul transportation of freight on the basis of switching tariffs and allowances out of freight rates, including the switching of empty cars in connection with a revenue movement. \$ None
3. For substitute highway motor service in lieu of line-haul rail service performed under joint tariffs published by rail carriers (does not include traffic moved on joint rail-motor rates):
- (a) Payments for transportation of persons \$ None
- (b) Payments for transportation of freight shipments \$ None

2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.

2. Any unusual accruals involving substantial amounts included in columns (b) and (d) should be fully explained in a footnote.

Line No.	Name of railway operating expense account (a)	Amount of operating expenses for the year (b)			Name of railway operating expense account (c)	Amount of operating expenses for the year (d)		
		\$	xx	xx		\$	xx	xx
	MAINTENANCE OF WAY AND STRUCTURES				TRANSPORTATION—RAIL LINE			
1	(2201) Superintendence.....		8	689	(2241) Superintendence and dispatching.....		110	444
2	(2202) Roadway maintenance.....		49	068	(2242) Station service.....			60
3	(2203) Maintaining structures.....		3	178	(2243) Yard employees.....	1	099	309
4	(2203½) Retirements—Road.....				(2244) Yard switching fuel.....		35	304
5	(2204) Dismantling retired road property.....				(2245) Miscellaneous yard expenses.....		12	366
6	(2208) Road property—Depreciation.....		11	435	(2246) Operating joint yards and terminals—Dr.....		6	265
7	(2209) Other maintenance of way expenses.....		6	313	(2247) Operating joint yards and terminals—Cr.....			
8	(2210) Maintaining joint tracks, yards, and other facilities—Dr.....		3	219	(2248) Train employees.....			
9	(2211) Maintaining joint tracks, yards, and other facilities—Cr.....				(2249) Train fuel.....			454
10	Total maintenance of way and structures.....		81	902	(2251) Other train expenses.....		8	864
11	MAINTENANCE OF EQUIPMENT				(2252) Injuries to persons.....			
12	(2221) Superintendence.....		30	205	(2253) Loss and damage.....			
13	(2222) Repairs to shop and power-plant machinery.....		1	929	(2254) Other casualty expenses.....		3	200
14	(2223) Shop and power-plant machinery—Depreciation.....		1	933	(2255) Other rail and highway transportation expenses.....		83	573
15	(2224) Dismantling retired shop and power-plant machinery.....				(2256) Operating joint tracks and facilities—Dr.....			
16	(2225) Locomotive repairs.....		138	073	(2257) Operating joint tracks and facilities—Cr.....			
17	(2226) Car and highway revenue equipment repairs.....		102	011	Total transportation—Rail line.....	1	359	839
18	(2227) Other equipment repairs.....		2	673	MISCELLANEOUS OPERATIONS			
19	(2228) Dismantling retired equipment.....			6	(2258) Miscellaneous operations.....			
20	(2229) Retirements—Equipment.....				(2259) Operating joint miscellaneous facilities—Dr.....			
21	(2234) Equipment—Depreciation.....		57	552	(2260) Operating joint miscellaneous facilities—Cr.....			
22	(2235) Other equipment expenses.....		23	192	GENERAL			
23	(2236) Joint maintenance of equipment expenses—Dr.....		13	238	(2261) Administration.....		70	952
24	(2237) Joint maintenance of equipment expenses—Cr.....				(2262) Insurance.....			
25	Total maintenance of equipment.....		370	812	(2264) Other general expenses.....		98	408
26	TRAFFIC				(2265) General joint facilities—Dr.....		127	301
27	(2240) Traffic expenses.....		3	503	(2266) General joint facilities—Cr.....			
28					Total general expenses.....		296	661
29					GRAND TOTAL RAILWAY OPERATING EXPENSES	2	112	717

30 Operating ratio (ratio of operating expenses to operating revenues), 80.57 percent. (Two decimal places required.)

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted.

In column (e) give the designation used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other

incomplete title. All peculiarities of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations," 534,

"Expenses of miscellaneous operations," and 535, "Taxes on miscellaneous operating property" in respondent's Income Account for the Year.

If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held (a)	Total revenue during the year (Acct. 502) (b)			Total expenses during the year (Acct. 534) (c)			Total taxes applicable to the year (Acct. 535) (d)		
		\$	xx	xx	\$	xx	xx	\$	xx	xx
35	None									
36										
37										
38										
39										
40										
41										
42										
43										
44										
45										
46	TOTAL									

2101. MISCELLANEOUS RENT INCOME

Line No.	Description of Property		Name of lessee (c)	Amount of rent (d)	
	Name (a)	Location (b)			
1	Right of way	Youngstown, Ohio	U. S. Steel Corp.	\$	180
2	Right of way	Youngstown, Ohio	Ohio Edison Co.		25
3					
4					
5					
6					
7					
8					
9			TOTAL		205

2102. MISCELLANEOUS INCOME

Line No.	Source and character of receipt (a)	Gross receipts (b)		Expenses and other deductions (c)		Net miscellaneous income (d)	
21	Refund of 1971 Federal Tax (Interest)	\$		\$		\$	2
22							
23							
24							
25							
26							
27							
28							
29	TOTAL						2

2103. MISCELLANEOUS RENTS

Line No.	Description of Property		Name of lessor (c)	Amount charged to income (d)	
	Name (a)	Location (b)			
31	Rental of land	Youngstown, Ohio	U. S. Steel Corp.	\$	3 396
32	Rental of land	McDonald, Ohio	B&O R.R. Co.		50
33					
34					
35					
36					
37					
38					
39			TOTAL		3 446

2104. MISCELLANEOUS INCOME CHARGES

Line No.	Description and purpose of deduction from gross income (a)	Amount (b)	
41	Demurrage Adjustment per I.C.C. Docket #8577	\$	659
42	Premium-Service Interruption Insurance Policy		103
43	Losses on Bankrupt Railroads		1 624
44			
45			
46			
47			
48			
49			
50	TOTAL		2 391

2201. INCOME FROM NONOPERATING PROPERTY

Line No.	Designation (a)	Revenues or income (b)	Expenses (c)	Net income or loss (d)	Taxes (e)
1	None				
2					
3					
4					
5					
6					
7	TOTAL				

2202. MILEAGE OPERATED (ALL TRACKS)†

Give particulars called for concerning all tracks operated by respondent at the close of the year. Way switching tracks include station, team, industry, and other switching tracks for which no separate switching service is maintained. Yard switching tracks include classification, house, team, industry, and other tracks switched by yard locomotives in yards where separate switching services are maintained. Tracks belonging to an industry for which no rent is payable should not be reported. Switching and Terminal Companies report on line 26 only.

2203. MILEAGE OPERATED—BY STATES

Line Haul Railways show single track only.
Switching and Terminal Companies show all tracks.

Line No.	Line in use (a)	Owned (b)	Proprietary companies (c)	Leased (d)	Operated under contract (e)	Operated under track-age rights (f)	Total operated (g)	State (h)	Owned (i)	Proprietary companies (j)	Leased (k)	Operated under contract (l)	Operated under track-age rights (m)	Total operated (n)
21	Single or first main track													
22	Second and additional main tracks							Ohio	6	14				27 6 41
23	Passing tracks, cross-overs, and turn-outs													
24	Way switching tracks													
25	Yard switching tracks													
26	TOTAL	6	14	-	-	-	27 6 41		6	14	-	-	-	27 6 41

2215. Show, by States, mileage of tracks owned but not operated by respondent: First main track,; second and additional main tracks,; industrial tracks,; yard track and sidings,; total, all tracks,†

2216. Road is completed from (Line Haul Railways only)* to Total distance, miles

2217. Road located at (Switching and Terminal Companies only)* Youngstown to McDonald, Ohio

2218. Gage of track 4 ft. 8½ in. 2219. Weight of rail 112.4 (Avg) lb. per yard.

2220. Kind and number per mile of crossties Wood (T) 2998 per mile Other(s) 2998 per mile

2221. State number of miles electrified: First main track,; second and additional main tracks,; passing tracks, cross-overs, and turn-outs,; way switching tracks,; yard switching tracks, None

2222. Ties applied in replacement during year: Number of crossties 1,615; average cost per tie, \$ 4 66; number of feet (B. M.) of switch and bridge ties,; average cost per foot (B. M.), \$

2223. Rail applied in replacement during year: Tons (2,000 pounds), 3.74; weight per yard, 115#; average cost per ton, \$ 142.96

*Insert names of places.

†Mileage should be stated to the nearest hundredth of a mile.

EXPLANATORY REMARKS

2301. RENTS RECEIVABLE
INCOME FROM LEASE OF ROAD AND EQUIPMENT

Line No.	Trailer leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)
1				\$
2				
3	None			
4				
5				
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2401. EMPLOYEES, SERVICE, AND COMPENSATION

1. Give particulars of the average number of employees of various classes in the service of the respondent, of service rendered by such employees, and of compensation paid therefor during the year. Employees are to be counted and classified and their service and compensation reported in accordance with the Commission's Rules Governing the Classification of Railroad Employees and Reports of their Service and Compensation, effective January 1, 1951.

2. Averages called for in column (b) should be the average of twelve middle-of-month counts.

3. Pensioners rendering no service are not to be included in the count, nor is any compensation paid them to be included hereunder.

4. If any of the general officers served without compensation or were carried on the payrolls of another company, these facts should be stated in a footnote.

5. If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

6. This schedule does not include old-age retirement, and unemployment insurance taxes.

Line No.	Classes of employees (a)	Average number of employees (b)	Total service hours (c)	Total compensation (d)	Remarks (e)
1	TOTAL (executives, officials, and staff assistants)	4	8 261	69 006	
2	TOTAL (professional, clerical, and general)	11	23 212	108 749	
3	TOTAL (maintenance of way and structures)	4	6 589	30 316	
4	TOTAL (maintenance of equipment and stores)	22	43 447	234 471	
5	TOTAL (transportation—other than train, engine, and yard)	5	9 216	49 892	
6	TOTAL (transportation—yardmasters, switch tenders, and hostlers)	9	18 186	109 695	
7	TOTAL, ALL GROUPS (except train and engine)	55	108 911	602 129	
8	TOTAL (transportation—train and engine)	95	188 053	891 812	
9	GRAND TOTAL	150	296 964	1,493 941	

Amount of foregoing compensation (excluding back pay for prior years) that is chargeable to account No. 531, "Railway operating expenses": \$1,493,941.

2402. CONSUMPTION OF FUEL BY MOTIVE-POWER UNITS

1. Show hereunder the quantities of the various kinds of fuel consumed by locomotives and motor or other self-propelled rail cars in the service of respondent during the year, and the number of kilowatt-hours for such tractive equipment as was propelled by electricity.

2. The ton of 2,000 pounds should be used.

Line No.	Kind of service (a)	A. LOCOMOTIVES (STEAM, ELECTRIC, AND OTHER)					B. RAIL MOTOR CARS (GASOLINE, GAS-ELECTRIC, ETC.)		
		Diesel oil (gallons) (b)	Gasoline (gallons) (c)	Electricity (kilowatt-hours) (d)	STEAM		Electricity (kilowatt-hours) (g)	Gasoline (gallons) (h)	Diesel oil (gallons) (i)
					Coal (tons) (e)	Fuel oil (gallons) (f)			
31	Freight								
32	Passenger								
33	Yard switching	228,225							
34	TOTAL TRANSPORTATION	228,255							
35	Work train								
36	GRAND TOTAL	228,255							
37	TOTAL COST OF FUEL*	28,244							

*Show cost of fuel charged to yard and train service (accounts Nos. 2344 and 2345). The cost stated for the various kinds of fuel should be the total charges in the accounts specified, including freight charges and handling expenses. The cost stated for electric current should be the total charges in the accounts enumerated. Fuel and power consumed by mixed and special trains that are predominantly freight should be included in freight service, but where the service of mixed or special trains is predominantly passenger, the fuel and power used should be included in passenger service.

2501. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

Give the name, position, salary, and other compensation, such as bonus, commission, gift, reward, or fee, of each of the five persons named in Sections 5 and 6 of Schedule 300 of this report to whom the respondent paid the largest amount during the year covered by this report as compensation for current or past service over and above necessary expenses incurred in discharge of duties, and in addition, all other officers, directors, pensioners, or employees, if any, to whom the respondent similarly paid \$20,000 or more. If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies. Any large "other compensation"

should be explained in a footnote. If salary of an individual was changed during the year, show salary before each change as well as at close of year. If an officer, director, etc., receives compensation from more than one transportation company (whether a subsidiary or not) or from a subsidiary company, reference to this fact should be made if his aggregate compensation amounts to \$20,000 or more and the detail as to division of the salary should be stated. By salary (column (c)) is meant the annual rate at which an employee is paid, rather than the amount actually paid for a part of a year when the salary is changed. Also when a 10 percent (or other percent) reduction is made, the net rate and not the basic rate should be shown.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)			Other compensation during the year (d)		
			\$			\$		
1	F. W. Okie	President 1-1-72 to 6-30-72	*					
2	M. S. Toon	President 7-1-72 to 12-31-72	*					
3	R. D. Lake	Vice President	*					
4	V. W. Kraetsch	Vice President Finance	*					
5	J. D. Morrison	General Counsel						
6		6-16-72 to 12-31-72	*					
7	R. B. Hood	Assistant to President	*					
8		Secretary and Treasurer	*					
9	M. E. Lantz	Comptroller	*					
10	J. W. Read	General Manager	*					
11	R. E. Jones	General Superintendent						
12		1-01-72 to 7-31-72			24 000			
13		8-01-72 to 12-31-72			24 960			
14								
15	* See Bessemer and Lake Erie Railroad Company							

2502. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning payments, fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions, allowances for expenses, or any form of payments amounting in the aggregate of \$20,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in schedule 2501 in this annual report) for services or as a donation, except that with respect to contributions under \$20,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$20,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trustees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. Payments to the various railway associations, commissions,

committees, bureaus, boards, and other organizations maintained jointly by railways shall also be included. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local Governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges or for the interchange of equipment between carriers, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a railroad, but any special and unusual payments for services should be reported. Payments of \$20,000 or more to organizations maintained jointly by railways with other railways are not to be excluded even if their services are regarded as routine.

If more convenient, this schedule may be filled out for a group of roads considered as one system and shown only in the report of the principal road in the system, with references thereto in the reports of the other roads.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of organization (a)	Nature of service (b)	Amount of payment (c)		
			\$		
31	The American Assoc. of R.R. Supt.	Assessments			15
32	American Management Assoc.	"			50
33	Assoc. of American R.R.	"			389
34	Eastern R.R. Assoc.	"			60
35	The Amer. Short Line RR Assoc.	"			2 178
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
TOTAL					2 692

2601. STATISTICS OF RAIL-LINE OPERATIONS. [For Road Haul Traffic Only]

Give the various statistical items called for concerning the rail-line operations of respondent's road during the year. Motor car and trailer miles, if any, should be included. Highway traffic to be excluded. Locomotive unit-miles should include all miles made by each locomotive unit. Use 150 pounds as the average weight per passenger and four tons as the average weight of contents of each head-end car.

Item No.	Item (a)	Freight trains (b)			Passenger trains (c)			Total transportation service (d)			Work trains (e)		
1	Average mileage of road operated (whole number required).....										xx	xx	xx
	TRAIN-MILES												
2	Total (with locomotives).....												
3	Total (with motorcars).....												
4	TOTAL TRAIN-MILES.....												
	LOCOMOTIVE UNIT-MILES												
5	Road service.....										xx	xx	xx
6	Train switching.....										xx	xx	xx
7	Yard switching.....										xx	xx	xx
8	TOTAL LOCOMOTIVE UNIT-MILES.....										xx	xx	xx
	CAR-MILES												
9	Loaded freight cars.....										xx	xx	xx
10	Empty freight cars.....										xx	xx	xx
11	Caboose.....										xx	xx	xx
12	TOTAL FREIGHT CAR-MILES.....										xx	xx	xx
13	Passenger coaches.....										xx	xx	xx
14	Combination passenger cars (mail, express, or baggage, etc., with passenger).....				Not Applicable						xx	xx	xx
15	Sleeping and parlor cars.....										xx	xx	xx
16	Dining, grill and tavern cars.....										xx	xx	xx
17	Head-end cars.....										xx	xx	xx
18	TOTAL (lines 13, 14, 15, 16 and 17).....										xx	xx	xx
19	Business cars.....										xx	xx	xx
20	Crew cars (other than cabooses).....										xx	xx	xx
21	GRAND TOTAL CAR-MILES (lines 12, 18, 19 and 20).....										xx	xx	xx
	REVENUE AND NONREVENUE FREIGHT TRAFFIC	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
22	Tons—Revenue freight.....	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
23	Tons—Nonrevenue freight.....	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
24	TOTAL TONS—REVENUE AND NONREVENUE FREIGHT.....	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
25	Ton-miles—Revenue freight.....	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
26	Ton-miles—Nonrevenue freight.....	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
27	TOTAL TON-MILES—REVENUE AND NONREVENUE FREIGHT.....	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
	REVENUE PASSENGER TRAFFIC	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
28	Passengers carried—Revenue.....	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx
29	Passenger-miles—Revenue.....	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx	xx

NOTES AND REMARKS

2602. REVENUE FREIGHT CARRIED DURING THE YEAR. (For Road Haul Traffic Only)

1. Give the particulars called for concerning the commodities carried by the respondent during the year, the revenue from which is includable in account No. 101, *Freight*, on the basis of the 2-digit codes listed in 49 C.F.R. 123.52, by Order of September 13, 1963. In stating the number of tons received from connecting carriers (c), include all connecting carriers, whether rail or water and whether the freight is received directly or indirectly (is through elevators).

2. Under Order of December 16, 1964, traffic involving less than three shippers reportable in any one commodity class may be excluded from this schedule, but must be submitted unbound in a separate schedule supplemental to this one and marked *Supplemental*. Extra copies of Schedule 2602 may be obtained upon request to the Interstate Commerce Commission, Bureau of Accounts, Washington, D.C., 20423. If a supplemental schedule is filed, check the space provided at the bottom of this schedule. Supplemental reports will be withheld from public inspection.

3. Particulars for Codes 01 to 46 inclusive, should include all traffic moved in lots of 10,000 pounds or more. Forwarder traffic includes freight traffic shipped by or consigned to any forwarder holding a permit under part IV of the Interstate Commerce Act. Code 47 should include all traffic moved in lots of less than 10,000 pounds.

4. Gross freight revenue means respondent's gross freight revenue without adjustment for absorption or corrections.

Item No.	COMMODITY Description (a)	Code No.	REVENUE FREIGHT IN TONS (2,000 POUNDS)			Gross freight revenue (dollars) (e)
			Originating on respondent's road (b)	Received from connecting carriers (c)	Total carried (d)	
1	Farm Products	01				
2	Forest Products	08				
3	Fresh Fish and Other Marine Products	09				
4	Metallic Ores	10				
5	Coal	11				
6	Crude Petro, Nat Gas, & Nat Gasol	13				
7	Nonmetallic Minerals, except Fuels	14				
8	Ordnance and Accessories	19				
9	Food and Kindred Products	20		Not Applicable		
10	Tobacco Products	21				
11	Basic Textiles	22				
12	Apparel & Other Finished Tex Prd Inc Knit	25				
13	Lumber & Wood Products, except Furniture	24				
14	Furniture and Fixtures	25				
15	Pulp, Paper and Allied Products	26				
16	Printed Matter	27				
17	Chemicals and Allied Products	28				
18	Petroleum and Coal Products	29				
19	Rubber & Miscellaneous Plastic Products	30				
20	Leather and Leather Products	31				
21	Stone, Clay and Glass Products	32				
22	Primary Metal Products	33				
23	Fabr Metal Prd, Exc Ordn Machy & Transp	34				
24	Machinery, except Electrical	35				
25	Electrical Machy, Equipment & Supplies	36				
26	Transportation Equipment	37				
27	Instr, Phot & Opt GD, Watches & Clocks	38				
28	Miscellaneous Products of Manufacturing	39				
29	Waste and Scrap Materials	40				
30	Miscellaneous Freight Shipments	41				
31	Containers, Shipping, Returned Empty	42				
32	Freight Forwarder Traffic	44				
33	Shipper Assn or Similar Traffic	45				
34	Misc Shipments except Forwarder (44) or shipper Assn (45)	46				
35	GRAND TOTAL, CARLOAD TRAFFIC					
36	Small Packaged Freight Shipments	47				
37	Grand Total, Carload & LCL Traffic					

☐ This report includes all commodity statistics for the period covered.

☐ A supplemental report has been filed covering traffic involving less than three shippers reportable in any one commodity code.

☐ Supplemental Report
NOT OPEN TO PUBLIC INSPECTION.

ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

Assn	Association	Inc	Including	Nat	Natural	Prd	Products
Exc	Except	Instr	Instruments	Opt	Optical	Tex	Textile
Fabr	Fabricated	LCL	Less than carload	Ordn	Ordnance	Transp	Transportation
Gd	Goods	Machy	Machinery	Petro	Petroleum		
Gasol	Gasoline	Misc	Miscellaneous	Phot	Photographic		

2701. SWITCHING AND TERMINAL TRAFFIC AND CAR STATISTICS
(FOR SWITCHING OR TERMINAL COMPANIES ONLY)

Give particulars of cars handled during the year. With respect to the term "cars handled" it should be observed that, when applied to switching operations, the movement of a car from the point at which a switching company receives it, whether loaded or empty, to the point where it is loaded or unloaded or delivered to another connecting line is to be counted as one car handled. The return of a car, whether loaded or empty, from the point where it is loaded or unloaded, to the point of delivery is to be counted as one car handled. No incidental movement

is to be considered, unless such incidental movement involves the receipt of additional revenue. When applied to terminal operations, such as union station, bridge, ferry, or other joint facility terminal operations, the term "cars handled" includes all cars for which facilities are furnished.

The number of locomotive-miles in yard-switching service should be computed in accordance with account No. 816, "Yard switching locomotive-miles."

Item No.	Item (a)	Switching operations (b)	Terminal operations (c)	Total (d)
FREIGHT TRAFFIC				
1	Number of cars handled earning revenue—Loaded.....	60 791		60 791
2	Number of cars handled earning revenue—Empty.....	808		808
3	Number of cars handled at cost for tenant companies—Loaded.....			
4	Number of cars handled at cost for tenant companies—Empty.....			
5	Number of cars handled not earning revenue—Loaded.....	43		43
6	Number of cars handled not earning revenue—Empty.....	12 787		12 787
7	Total number of cars handled.....	74 429		74 429
PASSENGER TRAFFIC				
8	Number of cars handled earning revenue—Loaded.....			
9	Number of cars handled earning revenue—Empty.....			
10	Number of cars handled at cost for tenant companies—Loaded.....			
11	Number of cars handled at cost for tenant companies—Empty.....			
12	Number of cars handled not earning revenue—Loaded.....			
13	Number of cars handled, not earning revenue—Empty.....			
14	Total number of cars handled.....			
15	Total number of cars handled in revenue service (Items 7 and 14).....	74 429		74 429
16	Total number of cars handled in work service.....			

Number of locomotive-miles in yard-switching service: Freight, 181,974; passenger, -

2801. INVENTORY OF EQUIPMENT INSTRUCTIONS

1. Give particulars of each of the various classes of equipment which respondent owned or leased during the year.

2. In column (c) give the number of units of equipment purchased, built in company shops, or otherwise acquired.

3. Units leased to others for a period of one year or more are reportable in column (i); units temporarily out of respondent's service and rented to others for less than one year are to be included in column (e); units rented from others for a period less than one year should not be included in column (i). Units installed during the year and subsequently leased to others for a year or more should be shown as added in column (c), as retired in column (d), and included in column (i).

4. For reporting purposes, a "locomotive unit" is a self-propelled vehicle generating or converting energy into motion, and designed solely for moving other equipment. (A locomotive tender should be considered as a part of the locomotive unit.) A "self-propelled car" is a rail motor car propelled by electric motors receiving power from third rail or overhead, or internal combustion engines located on the car itself. Trailers equipped for use only in trains of cars that are self-propelled are to be included as self-propelled equipment.

5. A "Diesel" unit includes all units propelled by diesel internal combustion engines irrespective of final drive, and whether power may at times be supplied from an external conductor. An "Electric" unit includes all units which receive electric power from an overhead contact wire or third rail, and use the power to drive one or more electric

motors that propel the vehicle. An "Other" unit includes all units other than diesel or electric, e.g., steam gas turbine. Show the types of other units, service and number, as appropriate, in a brief description sufficient for positive identification.

6. Column (h) should show aggregate capacity for all units reported in column (i), as follows: For locomotive units, report the manufacturers' rated horsepower (the maximum continuous power output from the diesel engine or engines delivered to the main generator or generators for tractive purposes), or tractive effort of steam locomotive units; for freight-train cars report the nominal capacity (in tons of 2,000 lbs.) as provided for in Rule 86 of the AAR Code of Rules Governing Cars in Interchange. Convert the capacity of tank cars to capacity in tons of the commodity which the car is intended to carry customarily; for passenger-train cars report the number of passenger seats available for revenue service, counting one passenger to each berth in sleeping cars.

7. Freight-train car type codes shown in column (a) correspond to the AAR Multilevel Per Diem Master List. Describes are used in appropriate places to permit a single code to represent several car type codes. Passenger-train car types and service equipment car types correspond to AAR Mechanical Division designations. Descriptions of car codes and designations are published in The Official Railway Equipment Register.

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item	Units in service at beginning of year	Number added during year	Number retired during year	NUMBER AT CLOSE OF YEAR			Aggregate capacity of units reported in col. (h) (See ins. 6)	Number leased to others at close of year
					Owned and used	Leased from others	Total in service at close of year (e+f+g)		
	LOCOMOTIVE UNITS	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1.	Diesel.....	7	-	-	7	-	7	7,000	-
2.	Electric.....	-	-	-	-	-	-	-	-
3.	Other.....	-	-	-	-	-	-	-	-
4.	Total (lines 1 to 3).....	7	-	-	7	-	7	7,000	-
	FREIGHT-TRAIN CARS							(tons)	
5.	Box-General service (A-20, A-30, A-40, A-50, all B (except B080) L070, R-00, R-01, R-06, R-07).....	-	-	-	-	-	-	-	-
6.	Box-Special service (A-00, A-10, B050).....	364	-	-	204	160	364	25,922	30
7.	Gondola (All G, J-00, all C, all E).....	15	-	-	15	-	15	1,155	-
8.	Hopper-Open top (All H, J-10, all K).....	-	-	-	-	-	-	-	-
9.	Hopper-Covered (L-3-).....	-	-	-	-	-	-	-	-
10.	Tank (All T).....	-	-	-	-	-	-	-	-
11.	Refrigerator-Mechanical (R-04, R-10, R-11, R-12).....	-	-	-	-	-	-	-	-
12.	Refrigerator-Non-Mechanical (R-02, R-03, R-05, R-06, R-09, R-13, R-14, R-15, R-16, R-17).....	-	-	-	-	-	-	-	-
13.	Stock (All S).....	-	-	-	-	-	-	-	-
14.	Automat (F-5-, F-6-).....	-	-	-	-	-	-	-	-
15.	Flat (All F (except F-5-, F-6-, F-7-, F-8-), L-2-, L-3-).....	-	-	-	-	-	-	-	-
16.	Flat-TOPC (F-7-, F-8-).....	-	-	-	-	-	-	-	-
17.	All other (L-0-, L-1-, L-4-, L080, L090).....	379	-	-	219	160	379	28,147	30
18.	Total (lines 5 to 17).....	5	-	-	5	-	5	XXXX	-
19.	Caboose (All N).....	364	-	-	224	160	384	XXXX	30
20.	Total (lines 18 and 19).....	-	-	-	-	-	-	(seating capacity)	-
	PASSENGER-TRAIN CARS								
	NON-SELF-PROPELLED								
21.	Coaches and combined cars (PA, PB, PBO, all class C, except C8B).....	-	-	-	-	-	-	-	-
22.	Parlor, sleeping, dining cars (PBC, PC, PL, PO, PS, PT, PAS, PDS, all class D, PD).....	-	-	-	None	-	-	-	-
23.	Non-passenger carrying cars (All class B, C8B, PSA, IA, all class M).....	-	-	-	-	-	-	XXXX	-
24.	Total (lines 21 to 23).....	-	-	-	-	-	-	-	-

2801. INVENTORY OF EQUIPMENT—Continued

UNITS OWNED, INCLUDED IN INVESTMENT ACCOUNT, AND LEASED FROM OTHERS

Line No.	Item	Units in service of respondent at beginning of year	Number added during year	Number retired during year	NUMBER AT CLOSE OF YEAR			Aggregate capacity of units reported in col. (8) (See ins. 6)	Number leased to others at close of year
					Owned and used	Leased from others	Total in service of respondent (e+f)		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
	PASSENGER-TRAIN CARS - Continued							(Seating capacity)	
	SELF-PROPELLED RAIL MOTORCARS								
25.	Electric passenger cars (EC, EP, ET)								
26.	Internal combustion rail motorcars (ED, EG)			None					
27.	Other self-propelled cars (Specify types)								
28.	Total (lines 25 to 27)								
29.	Total (lines 24 and 28)								
	COMPANY SERVICE CARS								
30.	Business cars (PV)							XXXX	
31.	Boarding outfit cars (MWX)							XXXX	
32.	Derrick and snow removal cars (MWK, MWU, MWV, MWW)							XXXX	
33.	Dump and ballast cars (MWB, MWD)			None				XXXX	
34.	Other maintenance and service equipment cars							XXXX	
35.	Total (lines 30 to 34)							XXXX	
36.	Grand total (lines 20, 29, and 35)	384	-	-	224	160	384	XXXX	30
	FLOATING EQUIPMENT								
37.	Self-propelled vessels (Tugboats, car ferries, etc.)			None				XXXX	
38.	Non-self-propelled vessels (Car floats, lighters, etc.)							XXXX	
39.	Total (lines 37 and 38)							XXXX	

2900. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the following matters, numbering the statements in accordance with the inquiries, and if no changes of the character below indicated occurred during the year, state that fact. Changes in mileage should be stated to the nearest hundredth of a mile. If any changes reportable in this schedule occurred under authority granted by the Commission in certificates of convenience and necessity, issued under paragraphs (15) to (22) of section 1 of the Interstate Commerce Act or otherwise, specific reference to such authority should in each case be made by docket number or otherwise, as may be appropriate.

1. All portions of road put in operation or abandoned, giving (a) termini, (b) length of road, and (c) dates of beginning operations or of abandonment.*

2. All other important physical changes, including herein all new tracks built.*

3. All leaseholds acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

4. All agreements for trackage rights acquired or surrendered, giving (a) dates, (b) length of terms, (c) names of parties, (d) rents, and (e) other conditions.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

6. All stocks issued, giving (a) purposes for which issued, (b) names of stocks and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; give similar information concerning all stocks retired (if any).

7. All funded debt issued, giving (a) purposes for which issued, (b) names of securities and (c) amounts issued, and describing (d) the actual consideration realized, giving (e) amounts and (f) values; also give particulars concerning any funded debt paid or otherwise retired, stating (a) date acquired, (b) date retired or canceled, (c) par value of amount retired.

8. All other important financial changes.

9. All changes in and all additions to franchise rights, describing fully (a) the actual consideration given therefor, and stating (b) the parties from whom acquired; if no consideration was given, state that fact.

10. In case the respondent has not yet begun operation, and no construction has been carried on during the year, state fully the reasons therefor.

11. All additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

*If returns under items 1 and 2 include any first main track owned by respondent representing new construction or permanent abandonment give the following particulars:

Miles of road constructed

Miles of road abandoned

The item "Miles of road constructed" is intended to show the mileage of first main track laid to extend respondent's road, and should not include tracks relocated and tracks laid to shorten the distance between two points, without serving any new territory.

VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. It should be verified, also, by the oath of the president or other chief officer of the respondent, unless the respondent states on the last preceding page of this report that such chief officer has no control over the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Pennsylvania

County of Allegheny

M. E. Lantz

(Insert here the name of the affiant)

makes oath and says that he is

Comptroller

(Insert here the official title of the affiant)

of THE YOUNGSTOWN AND NORTHERN RAILROAD COMPANY

(Insert here the exact legal title or name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of

time from and including January 1, 1972, to and including December 31, 1972

M. E. Lantz

(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and

county above named, this 29th day of March, 1973

My commission expires DOROTHY M. TARR, Notary Public
Pittsburgh, Allegheny Co., Pa.

My Commission Expires
March 31, 1974

Dorothy M. Tarr

(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Pennsylvania

County of Allegheny

M. S. Toon

(Insert here the name of the affiant)

makes oath and says that he is

President

(Insert here the official title of the affiant)

of THE YOUNGSTOWN AND NORTHERN RAILROAD COMPANY

(Insert here the exact legal title or name of the respondent)

that he has carefully examined the foregoing report; that he believes that all statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent and the operation of its property during the period of time from and including January 1, 1972, to and including December 31, 1972

M. S. Toon

(Signature of affiant)

Subscribed and sworn to before me, a Notary Public, in and for the State and

county above named, this 29th day of March, 1973

My commission expires DOROTHY M. TARR, Notary Public
Pittsburgh, Allegheny Co., Pa.

My Commission Expires
March 31, 1974

Dorothy M. Tarr

(Signature of officer authorized to administer oaths)

701. ROAD AND EQUIPMENT PROPERTY

1. Give particulars of changes in accounts Nos. 731, "Road and equipment property" and 732, "improvements on leased property," classified in accordance with the Uniform System of Accounts for Railroad Companies.

2. Credit items in the entries should be fully explained.

3. Report on line 35 amounts not includable in the primary road accounts. The items reported should be briefly identified and ex-

plained in a footnote. Amounts should be reported on this line only under special circumstances, usually after permission is obtained from the Commission for exceptions to prescribed accounting. Reference to such authority should be made when explaining the amounts reported. Respondents must not make arbitrary changes to the printed stub or column headings without specific authority from the Commission.

Line No.	Account	Balance at Beginning of Year		Total Expenditures During the Year		Balance at Close of Year	
		Entire line	State	Entire line	State	Entire line	State
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1 (1) Engineering.....		8 457				8 457	
2 (2) Land for transportation purposes.....		41 988				41 988	
3 (25) Other right-of-way expenditures.....		105 889				105 889	
4 (3) Grading.....		24 181				24 181	
5 (5) Tunnels and cut-aways.....							
6 (6) Bridges, trestles, and culverts.....		42 677				42 677	
7 (7) Elevated structures.....		34 421				34 421	
8 (8) Ties.....		27 931				27 931	
9 (9) Rails.....		10 680				10 680	
10 (10) Other track material.....		34 873				34 873	
11 (11) Ballast.....		84 989				84 989	
12 (12) Track laying and surfacing.....		8 614				8 614	
13 (13) Fences, snowsheds, and signs.....							
14 (16) Station and office buildings.....		22 528				22 528	
15 (17) Roadway buildings.....		218 268				218 268	
16 (18) Water stations.....							
17 (19) Fuel stations.....							
18 (20) Shops and enginehouses.....							
19 (21) Grain elevators.....							
20 (22) Storage warehouses.....							
21 (23) Wharves and docks.....							
22 (24) Coal and ore wharves.....							
23 (25) TOFC/COFC terminals.....		1 188				1 188	
24 (26) Communication systems.....		8 310				8 310	
25 (27) Signals and interlockers.....							
26 (29) Powerplants.....		5 895				5 895	
27 (31) Power-transmission systems.....							
28 (33) Miscellaneous structures.....		1 023				1 023	
29 (37) Roadway machines.....		74				74	
30 (38) Roadway small tools.....		144 816				144 816	
31 (39) Public improvements—Construction.....							
32 (43) Other expenditures—Road.....		60 280				60 280	
33 (44) Shop machinery.....							
34 (45) Powerplant machinery.....							
35 Other (specify & explain).....		887 082				887 082	
36 Total expenditures for road.....		495 712				495 712	
37 (52) Locomotives.....		1 239 338			(571) 30	1 239 368	
38 (53) Freight-train cars.....							
39 (54) Passenger-train cars.....							
40 (55) Highway revenue equipment.....							
41 (56) Floating equipment.....							
42 (57) Work equipment.....		14 170			(330)	13 840	
43 (58) Miscellaneous equipment.....		1 750 220			(871)	1 749 349	
44 Total expenditures for equipment.....							
45 (71) Organization expenses.....							
46 (76) Interest during construction.....							
47 (77) Other expenditures—General.....		173				173	
48 Total general expenditures.....		173				173	
49 Total.....		2 637 475			(871)	2 636 604	
50 (80) Other elements of investment.....							
51 (90) Construction work in progress.....							
52 Grand Total.....		2 637 475			(871)	2 636 604	

2002. RAILWAY OPERATING EXPENSES

1. State the railway operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts for Railroad Companies.
2. Any unusual credits involving substantial amounts included in columns (b), (c), (e), and (f), should be fully explained in a footnote.

Line No.	Name of railway operating expense account	AMOUNT OF OPERATING EXPENSES FOR THE YEAR						Name of railway operating expense account	AMOUNT OF OPERATING EXPENSES FOR THE YEAR					
		Entire line (b)			State (c)				Entire line (e)			State (f)		
		\$			\$				\$			\$		
1	MAINTENANCE OF WAY AND STRUCTURES							(257) Operating joint yards and terminals—Cr						
2	(254) Superintendence					8 689		(258) Train employees						
3	(255) Roadway maintenance					49 068		(259) Train fuel						
4	(256) Maintaining structures					3 178		(261) Other train expenses						254
5	(260) Retirements—Road							(262) Injuries to persons						8 864
6	(264) Dismantling retired road property							(263) Loss and damage						
7	(268) Road Property—Depreciation					11 435		(264) Other casualty expenses						3 200
8	(269) Other maintenance of way expense					6 313		(265) Other rail and highway transportation expenses						83 573
9	(270) Maintaining joint tracks, yards, and other facilities—Dr					3 219		(266) Operating joint tracks and facilities—Dr						
10	(271) Maintaining joint tracks, yards, and other facilities—Cr							(267) Operating joint tracks and facilities—Cr						
11	Total maintenance of way and struc.					81 902		Total transportation—Rail line						1 359 839
12	MAINTENANCE OF EQUIPMENT							MISCELLANEOUS OPERATIONS						
13	(272) Superintendence					30 205		(268) Miscellaneous operations						
14	(273) Repairs to shop and power-plant machinery					1 928		(269) Operating joint miscellaneous facilities—Dr						
15	(274) Shop and power-plant machinery—Depreciation					1 933		(270) Operating joint miscellaneous facilities—Cr						
16	(275) Dismantling retired shop and power-plant machinery							Total miscellaneous operating						
17	(276) Locomotive repairs					138 073		GENERAL						
18	(277) Car and highway revenue equipment repairs					102 011		(281) Administration						70 952
19	(278) Other equipment repairs					2 673		(282) Insurance						
20	(279) Dismantling retired equipment					6		(283) Other general expenses						98 408
21	(280) Retirements—Equipment							(284) General joint facilities—Dr						127 301
22	(281) Equipment—Depreciation					57 552		(285) General joint facilities—Cr						
23	(282) Other equipment expenses					23 192		Total general expenses						296 661
24	(283) Joint maintenance of equipment expenses—Dr					13 236		RECAPITULATION						
25	(284) Joint maintenance of equipment expenses—Cr							Maintenance of way and structures						81 902
26	Total maintenance of equipment					370 812		Maintenance of equipment						370 812
27	TRAFFIC							Traffic expenses						3 503
28	(286) Traffic Expenses					3 503		Transportation—Rail line						1 359 839
29	TRANSPORTATION—RAIL LINE							Miscellaneous operations						
30	(287) Superintendence and dispatching					110 444		General expenses						296 661
31	(288) Station service					60		Grand Total Railway Operating Exp.						2 112 717
32	(289) Yard employees					1 099 309								
33	(290) Yard switching fuel					35 304								
34	(291) Miscellaneous yard expenses					12 366								
35	(292) Operating joint yard and terminals—Dr					6 265								
36	Operating ratio (ratio of operating expenses to operating revenues), 80.57 percent. (Two decimal places required.)													

2003. MISCELLANEOUS PHYSICAL PROPERTIES OPERATED DURING THE YEAR

Give particulars of each class of miscellaneous physical property or plant operated during the year. Group the properties under the heads of the classes of operations to which they are devoted. In column (a) give the description used in the respondent's records and the name of the town or city and State in which the property or plant is located, stating whether the respondent's title is that of ownership or whether the property is held under lease or other incomplete title. All particulars of title should be explained in a footnote.

The totals of columns (b), (c), and (d) should agree with the totals of accounts Nos. 502, "Revenue from miscellaneous operations," 534, "Expenses of miscellaneous operations," and 535, "Tax on miscellaneous operating property" in respondent's Income Account for the Year. If not, differences should be explained in a footnote.

Line No.	Designation and location of property or plant, character of business, and title under which held	Total revenue during the year (Acct. 502) (b)	Total expenses during the year (Acct. 534) (c)	Total taxes applicable to the year (Acct. 535) (d)
	(a)	\$	\$	\$
37	None			
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50				
51				
52				
53				
54				
55				
56				
57				
58				
59				
60				
61	TOTAL			

2301. SUMMARY STATEMENT OF TRACK MILEAGE WITHIN THE STATE AND OF TITLES THERETO AT CLOSE OF YEAR*

Line No.	Item	LINE OPERATED BY RESPONDENT							
		Class 1: Line owned		Class 2: Line of proprietary companies		Class 3: Line operated under lease		Class 4: Line operated under contract	
		Added during year (b)	Total at end of year (c)	Added during year (d)	Total at end of year (e)	Added during year (f)	Total at end of year (g)	Added during year (h)	Total at end of year (i)
1	Miles of road.....								
2	Miles of second main track.....								
3	Miles of all other main tracks.....								
4	Miles of passing tracks, crossovers, and turnouts.....								
5	Miles of way switching tracks.....								
6	Miles of yard switching tracks.....								
7	All tracks.....		6 41						

Line No.	Item	LINE OPERATED BY RESPONDENT				LINE OWNED BUT NOT OPERATED BY RESPONDENT	
		Class 5: Line operated under trackage rights		Total line operated		Total line owned but not operated by respondent	
		Added during year (k)	Total at end of year (l)	At beginning of year (m)	At close of year (n)	Added during year (o)	Total at end of year (p)
1	Miles of road.....						
2	Miles of second main track.....						
3	Miles of all other main tracks.....						
4	Miles of passing tracks, crossovers, and turnouts.....						
5	Miles of way switching tracks—Industrial.....						
6	Miles of way switching tracks—Other.....						
7	Miles of yard switching tracks—Industrial.....						
8	Miles of yard switching tracks—Other.....						
9	All tracks.....			6 41	6 41		

* Entries in columns headed "Added during the year" should show net increases.

2302. RENTS RECEIVABLE
INCOME FROM LEASE OF ROAD AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessee (c)	Amount of rent during year (d)
11	None			\$
12				
13				
14				
15				
			TOTAL	

2303. RENTS PAYABLE
RENT FOR LEASED ROADS AND EQUIPMENT

Line No.	Road leased (a)	Location (b)	Name of lessor (c)	Amount of rent during year (d)
21	None			\$
22				
23				
24				
25				
			TOTAL	

2304. CONTRIBUTIONS FROM OTHER COMPANIES

2305. INCOME TRANSFERRED TO OTHER COMPANIES

Line No.	Name of contributor (a)	Amount during year (b)	Name of transferee (c)	Amount during year (d)
31	None	\$	None	\$
32				
33				
34				
35				
36				
		TOTAL		TOTAL

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