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ANNUAL REPORT 1977 CLASS 1 1 of 2

YUTANA BARGE LINES, INC.

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annual  
report

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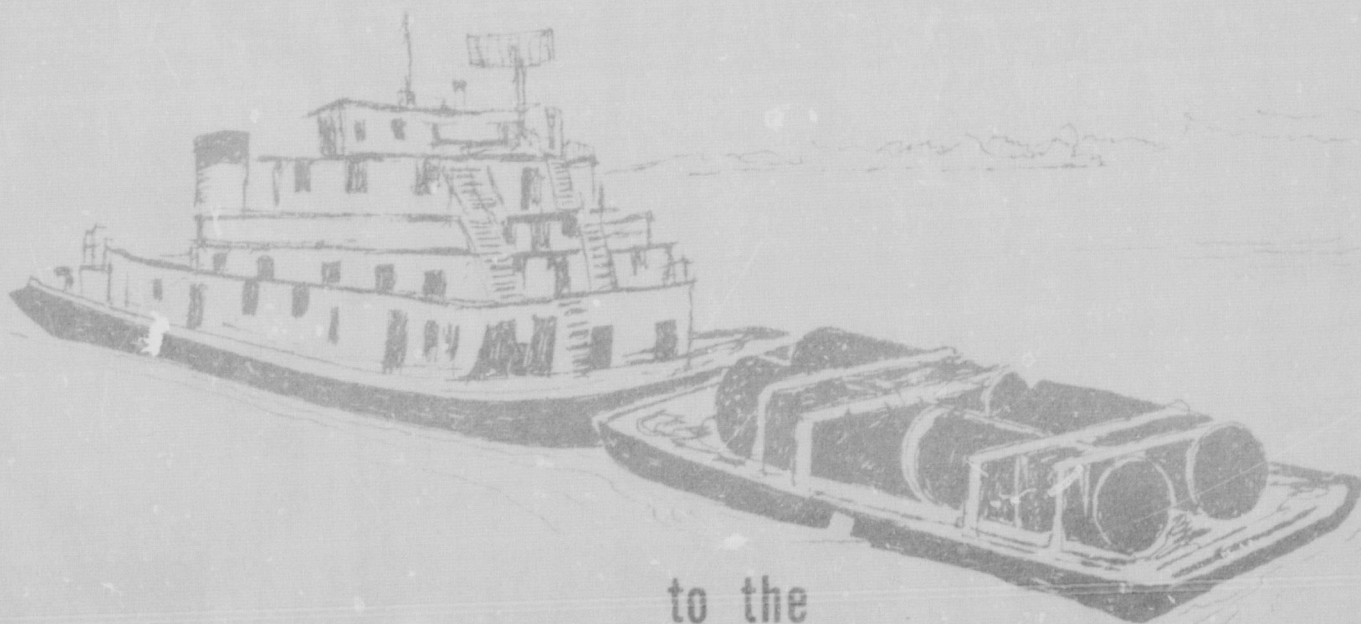
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to the  
INTERSTATE COMMERCE COMMISSION  
FOR THE YEAR ENDED DECEMBER 31, 1977  
to the  
FEDERAL MARITIME COMMISSION  
FOR THE PERIOD Calendar Year 1977



# ANNUAL REPORT

OF

YUTANA BARGE LINES, INC.

(NAME OF RESPONDENT)

P.O. Box 238 Nenana, Alaska 99760

(ADDRESS)

TO THE

INTERSTATE COMMERCE COMMISSION

FOR THE YEAR ENDED DECEMBER 31, 1977

TO THE

FEDERAL MARITIME COMMISSION

FOR THE PERIOD

Calendar Year 1977

Name, official title, telephone number, and office address of officer in charge of correspondence with the Commission regarding this report:

(Name) Laurence G. Shelver (Title) President

(Telephone number) 907 832-5505  
(Area code) (Telephone number)

(Office address) Box 238 Nenana, Alaska 99760  
(Street and number, City, State, and ZIP code)

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# 101. IDENTITY OF RESPONDENT

Answers to the questions asked should be made in full, without reference to data returned on the corresponding page of previous reports. In case any changes of the nature referred to under inquiry 5 or 6 on this page have taken place during the year covered by this report, they should be explained in detail on page 61.

1. Give in full the exact name of the respondent. Use the words "The" and "Company" only when they are parts of the corporate name. The corporate name should be given uniformly throughout the report, notably on the cover, on the title page, and in the "Verification" (p. 62). If the report is made by receivers, trustees, a committee of bondholders, or individuals otherwise in possession of the property, state names and facts with precision.

3. If incorporated under a special charter, give date of passage of the act; if under a general law give date of filing certificate of organization; if a reorganization has been effected, give date of reorganization. If a receivership or other trust, give also date when such receivership or other

possession began. If a partnership, give date of formation and also names in full of present partners.

4. Give specific reference to laws of each State or Territory under which organized, citing chapter and section. Include all grants of corporate powers by the United States, or by Canada or other foreign country; also, all amendments to charter.

5. Give specific reference to special or general laws under which each consolidation or merger or combination of other form was effected, citing chapter and section. Specify Government, State, or Territory under the laws of which each company consolidated or merged or otherwise combined into the present company was organized; give reference to the charters of each, and to all amendments of them.

6. State the occasion for the reorganization, whether by reason of foreclosure of mortgage or otherwise, according to the fact. Give date of organization of original corporation and refer to laws under which organized.

1. Exact name of respondent making this report Yutana Barge Lines, Inc.

2. State whether respondent is a common or contract carrier and give ICC Docket Number  
Common Carrier ICC Docket No. 1131

3. Date of incorporation April 1, 1955

4. Under laws of what Government, State, or Territory organized? If more than one, name all. Give specific reference to each charter or statute and all amendments thereof, effected during the year. If previously effected show the year(s) of the report(s) setting forth the details. If in bankruptcy, give court of jurisdiction and dates of beginning of receivership or trusteeship and of appointment of receivers or trustees  
State of Alaska

5. If the respondent was formed as the result of a consolidation or merger during the year, name all constituent and all merged companies

N/A

6. If respondent was reorganized during the year, give name of original corporation, and state the occasion for the reorganization

N/A

7. State whether or not the respondent during the year conducted any part of its business under a name or names other than that shown in response to inquiry No. 1, above; if so, give full particulars

N/A

8. Give name of operating company, if any, having control of the respondent's property at the close of the year

N/A

9. Is an annual report made to stock holders (answer yes or no) yes. If reply is yes, check appropriate statement: ☒ two copies are attached to this report. ☐ Two copies will be submitted \_\_\_\_\_ (date).

## NOTES AND REMARKS



1. Give particulars of the various directors and officers of the respondent at the close of the year.
2. State in column (e) of Schedule No. 102 and column (d) of Schedule No. 103, the number of voting shares of the respondent, other than directors' qualifying shares, that were beneficially owned, directly or indirectly, by each director or principal general officer at the close of the year. This includes shares owned of record, shares owned through holding companies, trusts or other mediums, and shares owned but held in the names of brokers or other nominees. Insert the word "None" where applicable.
3. In Schedule No. 103 give the title, name, and address of the principal general officers having

system jurisdiction by departments, as follows: Executive, Legal, Fiscal and Accounting, Purchasing, Operating (including heads of Construction, Maintenance, Mechanical, and Transportation departments), and Traffic. If there are receivers, trustees, or committees, who are recognized as in the controlling management of the carrier or of some department of it, give also their names and titles, and the location of their offices.

4. If the duties of an officer extend to more than one department, or if his duties are not in accordance with the customary acceptance of his given title, state the facts briefly in a note attached to this page.

## 102. DIRECTORS

Line No.	Name of director (a)	Office address (b)	Date of beginning of term (c)	Date of expiration of term (d)	Number of voting shares actually or beneficially owned (e)	Remarks (f)
1	A.L. Peterson	Nenana, Alaska	1-18-78	1-17-79	3750	
2	L.G. Shelver	Nenana, Alaska	1-18-78	1-17-79	1250	
3	Virgil Patterson	Nenana, Ak.	1-18-78	1-17-79	1	
4	Artha Shelver	Nenana, Alaska	1-18-78	1-17-79	1250	
5	Adriana Peterson	Nenana, Ak.	1-18-78	1-17-79	3750	
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						

16. Give the names and titles of all officers of the Board of Directors in control of the respondent at the close of the year:

Chairman of board A.L. Peterson Secretary (or clerk) of board V.W. Patterson

17. Name the members of the executive committee of the Board of Directors of the respondent at the close of the year (naming first the chairman), and state briefly the powers and duties of that committee:

## 103. PRINCIPAL GENERAL OFFICERS OF CORPORATION, RECEIVER, OR TRUSTEE

Line No.	Title of general officer (a)	Department or departments over which jurisdiction is exercised (b)	Name of person holding office at close of year (c)	Number of voting shares actually or beneficially owned (d)	Office address (e)
GENERAL OFFICERS OF CORPORATION					
18	President	all	L.G. SHELVER		
19	V.P. & Treas.	all	A.L. SHELVER		
20	Secretary	all	V.W. Patterson		
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
GENERAL OFFICERS OF RECEIVER OR TRUSTEE					
32					
33					
34					
35		N/A			
36					
37					
38					
39					
40					
41					
42					
43					



1. In schedule No. 104A should be entered the names of all corporations which are controlled either solely or jointly by the respondent carrier, except corporations controlled through title to securities. The names of all corporations indirectly controlled by respondent through an intermediary not filing an annual report with the Commission under the provisions of Part I or Part III of the Interstate Commerce Act should be entered in schedule No. 104B whether controlled through title to securities or otherwise. Schedule 217, on pages 16 and 17, provides for corporations controlled by respondent through title to securities.

2. By "control" is meant *ability to determine the action of a corporation*. Attention is specifically directed to Section 1 (3) (b) of Part I of the Interstate Commerce Act which provides that, "For the purposes of sections 5, 12 (1), 20, 204 (a) (7), 210, 220, 304 (b), 310, and 313 of this Act, where reference is made to control (in referring to a relationship between any person or persons and another person or persons), such reference shall be construed to include actual as well as legal control, whether maintained or exercised through or by reason of the method of or circumstances surrounding organization or operation, through or by common directors, officers, or stockholders, a voting trust or trusts, a holding or investment company or companies, or

through or by any other direct or indirect means; and to include the power to exercise control.

3. In column (c) should be entered the names of the corporations or others, if any, that with the respondent corporation jointly control the corporation listed.

4. In column (d) should be shown the form of control exercised. For the purposes of this report, the following are to be considered forms of control:

(a) Right through agreement of some character or through some source other than title to securities, to name the majority of the board of directors, managers, or trustees of the controlled corporation;

(b) Right to foreclose a first lien upon all or a major part in value of the tangible property of the controlled corporation;

(c) Right to secure control in consequence of advances made for construction of the operating property of the controlled corporation;

(d) Right to control only in a specific respect the action of the controlled corporation.

5. A leasehold interest in the property of a corporation is not to be classed as a form of control over the lessor corporation.

6. In column (e) should be shown the extent of the interest of

respondent corporation in the controlled corporation.

7. Indirect control is that exercised through an intermediary. When an intermediary is a holding company or any other corporation (or an individual) not making an annual report to the Commission, the names of all its controlled corporations should be entered with the name of such intermediary. For corporations indirectly controlled, the entries in schedule 104B, columns (b), (c), (d), and (e) should show the relationship between the corporation named in column (a) and that named in column (f). If an intermediary files an annual report with the Commission, its controlled corporations need not be listed on this page.

8. Corporations should be grouped in the following order:

1. Transportation companies—active.
2. Transportation companies—inactive.
3. Nontransportation companies—active.
4. Nontransportation companies—inactive.

9. An *inactive corporation* is one which has been practically absorbed in a controlling corporation and which neither operates property nor administers its financial affairs; if it maintains an organization, it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises. All other corporations are to be regarded as *active*.

#### 104A. CORPORATIONS CONTROLLED BY RESPONDENT OTHER THAN THROUGH TITLE TO SECURITIES

Line No.	Name of corporation controlled (a)	CHARACTER OF CONTROL				Remarks (f)
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	
1						
2						
3						
4						
5						

#### 104B. CORPORATIONS INDIRECTLY CONTROLLED BY RESPONDENT

Line No.	Name of corporation controlled (a)	CHARACTER OF CONTROL				Name of intermediary through which indirect control exists (f)
		Sole or joint (b)	Other parties, if any, to joint agreement for control (c)	How established (d)	Extent (e)	
1						
2						
3						
4						
5						
6						
7						
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10						
11						

## 108. CORPORATE CONTROL OVER RESPONDENT

See Page 4 for instructions regarding forms of control

1. Did any corporation or corporations, transportation or other, hold control over the respondent at the close of the year? NO

If control was so held, state: (a) The form of control, whether sole or joint \_\_\_\_\_

(b) The name of the controlling corporation or corporations \_\_\_\_\_

(c) The manner in which control was established \_\_\_\_\_

(d) The extent of control \_\_\_\_\_

(e) Whether control was direct or indirect \_\_\_\_\_

(f) The name of the intermediary through which control, if indirect, was established \_\_\_\_\_

2. Did any individual, association, or corporation hold control, as trustee, over the respondent at the close of the year? NO

If control was so held, state: (a) The name of the trustee \_\_\_\_\_

(b) The name of the beneficiary or beneficiaries for whom the trust was maintained \_\_\_\_\_

(c) The purpose of the trust \_\_\_\_\_



## 109. VOTING POWERS AND ELECTIONS

1. State the par value of each share of stock: Common, \$ 1 per share; first preferred, \$ \_\_\_\_\_ per share; second preferred, \$ \_\_\_\_\_ per share; debenture stock, \$ \_\_\_\_\_ per share.
2. State whether or not each share of stock has the right to one vote; if not, give full particulars in a footnote ONE VOTE PER SHARE
3. Are voting rights proportional to holdings? YES If not, state in a footnote the relation between holdings and corresponding voting rights.
4. Are voting rights attached to any securities other than stock? NO If so, name in a footnote each security, other than stock, to which voting rights are attached (as of the close of the year), and state in detail the relation between holdings and corresponding voting rights, stating whether voting rights are actual or contingent, and if contingent, showing the contingency.
5. Has any class or issue of securities any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method? NO If so, describe fully (in a footnote) each such class or issue and give a succinct statement showing clearly the character and extent of such privileges.
6. Give the date and state the purpose of the latest closing of the stock book or compilation of list of stockholders prior to the actual filing of this report (even though such date be after the close of the year) \_\_\_\_\_
7. State the total voting power of all security holders of the respondent at the date of such closing, if within 1 year of the date of such filing; if not, state as of the close of the year \_\_\_\_\_ votes as of \_\_\_\_\_ (date given in answer to inquiry No. 6)
8. State the total number of stockholders of record, as of the date shown in answer to inquiry No. 7, \_\_\_\_\_ stockholders.
9. Give the names of the 27 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent (if within 1 year prior to the actual filing of this report), had the highest voting powers in the respondent, showing for each his address, the number of votes which he would have had a right to cast on that date had a meeting then been in order, and the classification of the number of votes to which he was entitled, with respect to securities held by him, such securities being classified as common stock, second preferred stock, first preferred stock, and other securities, stating in a footnote the names of such other securities (if any). If any such holder held in trust, give (in a footnote) the particulars of the trust. If the stock book was not closed or the list of stockholders compiled within such year, show such 27 security holders as of the close of the year.

Line No.	Name of security holder (a)	Address of security holder (b)	Number of votes to which security holder was entitled (c)	NUMBER OF VOTES, CLASSIFIED WITH RESPECT TO SECURITIES ON WHICH BASED			
				STOCKS			Other securities with voting power (g)
				Common (d)	Second (e)	First (f)	
1	Arthur L. Peterson	Nenana, Alaska	3750	3750			
2	Adriana B. Peterson	Nenana, Alaska	3750	3750			
3	Laurence G. and						
4	Artha L. Shelver	Nenana, Alaska	2500	2500			
5	Virgil Patterson	Nenana, Alaska	1	1			
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8							
9							
10							
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26							
27							

10. State the total number of votes cast at the latest general meeting for the election of directors of the respondent. 10,000 votes cast.

11. Give the date of such meeting January 18, 1978

12. Give the place of such meeting Seattle, Washington

## 110. GUARANTIES AND SURETYSHIPS

1. If the respondent was under obligation as guarantor or surety for the performance by any other corporation or other association of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during

the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than two years after date of issue.

Line No.	Names of all parties principally and primarily liable (a)	Description and maturity date of agreement or obligation (b)	Amount of contingent liability (c)	Sole or joint contingent liability (d)
1	See Note (2), CONTINGENT LIABILITIES to the YUTANA BARGE LINES, INC.			
2				
3	Financial Statements as of December 31, 1977. These statements			
4				
5	are attached at the back of this report.			
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2. If any corporation or other association was under obligation as guarantor or surety for the performance by the respondent of any agreement or obligation, show for each such contract of guaranty or suretyship in effect at the close of the year or entered into and expired during the year, the particulars called for hereunder.

This inquiry does not cover the case of ordinary commercial paper maturing on demand or not later than two years after date of issue, nor does it include ordinary surety bonds or undertakings on appeals in court proceedings.

Line No.	Description and maturity date of agreement or obligation (a)	Names of all guarantors and sureties (b)	Amount of contingent liability of guarantors (c)	Sole or joint contingent liability (d)
37	See above reference.			
38				
39				
40				
41				
42				
43				
44				
45				
46				



## 200. COMPARATIVE GENERAL BALANCE SHEET—ASSET SIDE

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages indicated. The entries in column (c) should be

restated to conform with the accounting requirements followed in column (b). All contra entries hereunder should be indicated in parenthesis.

Line No.	Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
<b>I. CURRENT ASSETS</b>		\$	\$
1	(100) Cash	93,246	4574
2	(101) Imprest funds		
3	(102) Special cash deposits (p. 12B)		
4	(103) Marketable securities		
5	(104) Traffic and car-service balances—Dr		
6	(105) Notes receivable (p. 13)	\$ 100,000	XXXXXXXXXX
7	(106) Affiliated companies—Notes and accounts receivable (p. 13)	329,177	XXXXXXXXXX
8	(107) Accounts receivable		XXXXXXXXXX
9	(108) Claims receivable		XXXXXXXXXX
10	Total of accounts Nos. 105 to 108, inclusive	XXXXXXXXXX	XXXXXXXXXX
	Less—	XXXXXXXXXX	XXXXXXXXXX
11	(109) Reserve for doubtful accounts	(23,000)	XXXXXXXXXX
12	Total of accounts Nos. 105 to 108, less account No. 109	XXXXXXX 406,177	225,518
13	(110) Subscribers to capital stock		
14	(112) Accrued accounts receivable		20,000
15	(113) Working advances		
16	(114) Prepayments		
17	(115) Material and supplies		
18	(116) Other current assets	750	20,000
19	(117) Deferred income tax charges (p. 17B)		
20	Total current assets	500,183	270,092
<b>II. SPECIAL FUNDS</b>			
		Total book assets at close of year	Respondent's own issues included
21	(122) Insurance funds (p. 14)	\$	\$
22	(123) Sinking funds (p. 14)		
23	(124) Other special funds (p. 14)		
24	(125) Special deposits (p. 13)		
25	Total special funds		
<b>III. INVESTMENTS</b>			
26	(130) Investments in affiliated companies (pp. 16 and 17)	\$	XXXXXXXXXX
27	Undistributed earnings from certain investments in affiliated companies (p. 17A)		XXXXXXXXXX
28	(131) Other investments (pp. 18 and 19)		XXXXXXXXXX
29	(132) Reserve for revaluation of investments		XXXXXXXXXX
30	(132.5) Allowance for net unrealized loss on noncurrent marketable equity securities		
31	(133) Cash value of life insurance	44,898	38,569
32	Total investments	44,898	38,569
<b>IV. PROPERTY AND EQUIPMENT</b>			
33	(140) Transportation property (pp. 22 and 24)	\$ 1,129,550	XXXXXXXXXX
34	(150) Depreciation reserve—Transportation property (pp. 23 and 25)	636,678	492,872
35	(151) Acquisition adjustment (p. 26) — River rights	1,500	1,500
36	(158) Improvements on leased property (p. 24)	\$ 79,292	XXXXXXXXXX
37	(159) Amortization reserve—Leased property	27,445	66,944
38	(160) Noncarrier physical property (p. 27)	31,231	XXXXXXXXXX
39	(161) Depreciation reserve—Noncarrier physical property (p. 27)	29,294	1,936
40	Total property and equipment	548,155	515,772
<b>V. DEFERRED ASSETS</b>			
41	(166) Claims pending		
42	(170) Other deferred assets		
43	Total deferred assets		

For compensating balances not legally restricted, see Schedule 102

Continued on page 8A



## 200. COMPARATIVE GENERAL BALANCE SHEET—ASSET SIDE—Continued

Line No.	Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
	<b>VI. DEFERRED DEBITS</b>	\$	\$
44	(171) Incompleted voyage expenses		
45	(175) Other deferred debits		
46	(176) Accumulated deferred income tax charges (p. 17B)		
47	Total deferred debits		
	<b>VII. ORGANIZATION</b>		
48	(180) Organization expenses		
	<b>VII. COMPANY SECURITIES</b>	\$	
49	(190) Reacquired and nominally issued long-term debt	XXXXXX	XXXXXX
50	(191) Reacquired and nominally issued capital stock	XXXXXX	XXXXXX
		1,093,236	824,433
51	<b>TOTAL ASSETS</b>		

## 200. COMPARATIVE GENERAL BALANCE SHEET—LIABILITY SIDE

For instructions covering this schedule, see the text pertaining to General Balance Sheet Accounts in the Uniform System of Accounts. The entries in this balance sheet should be consistent with those in the supporting schedules on the pages

indicated. The entries in column (c) should be restated to conform with the accounting requirements followed in column (b). All contra entries hereunder should be indicated in parentheses.

Line No.	Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
	<b>IX. CURRENT LIABILITIES</b>		
52	(200) Notes payable (p. 27)	\$ 281,473	\$ 36,473
53	(201) Affiliated companies—Notes and accounts payable (p. 27)		
54	(202) Accounts payable	326,155	205,231
55	(203) Traffic and car-service balances—Cr		
56	(204) Accrued interest		
57	(205) Dividends payable		
58	(206) Accrued taxes		
59	(207) Deferred income tax credits (P. 17B)		
60	(208) Accrued accounts payable	13,986	39,100
61	(209) Other current liabilities		
62	Total current liabilities	621,614	280,804
	<b>X. LONG-TERM DEBT DUE WITHIN ONE YEAR</b>		
63	(210) Equipment obligations and other long-term debt due within one year	108,970	65,992
	<b>XI. LONG-TERM DEBT DUE AFTER ONE YEAR</b>		
		Total issued	Held by or for respondent
64	(211) Funded debt unmatured (pp. 28 and 29)	\$	\$
65	(212) Receivers' and trustees' securities (pp. 28 and 29)		
66	(212.5) Capitalized lease obligations		
67	(213) Affiliated companies—Advances payable		
68	(218) Discount on long-term debt		
69	(219) Premium on long-term debt		
70	Total long-term debt due after one year	304,485	296,472
	<b>XII. RESERVES</b>		
71	(220) Maintenance reserves		
72	(221) Insurance reserves		
73	(222) Pension and welfare reserves		
74	(223) Amortization reserves—Intangible assets		
75	(229) Other reserves		
76	Total reserves		
	<b>XIII. DEFERRED CREDITS</b>		
77	(230) Incompleted voyage revenues		
78	(232) Other deferred credits		
79	(233) Accumulated deferred income tax credits (P. 17B)		
80	Totals deferred credits		
	<b>XIV. SHAREHOLDERS' EQUITY</b>		
	<b>Capital stock</b>		
		Total issued	Nominally issued securities
81	(240) Capital stock (p. 32)	\$ 30,001	\$
82	(241) Capital stock subscribed		
83	(243) Discount and expense on capital stock		
84	Total capital stock	30,001	30,001
85	(245) Proprietorial capital (p. 34)		
	<b>Capital surplus</b>		
	(250) Capital surplus (p. 35)		
86	1. Premiums and assessments on capital stock		
87	2. Paid-in surplus		
88	3. Other capital surplus		
89	Total capital surplus		

NOTE.—Comparative General Balance Sheet—liability side is continued on page 10.



## 200. COMPARATIVE GENERAL BALANCE SHEET—LIABILITY SIDE—Concluded

Line No.	Item (a)	Balance at close of year (b)	Balance at beginning of year (c)
	<i>Retained income</i>		
88	(260) Retained income—Appropriated		
89	(280) Retained income—Unappropriated (p. 35)	198,152	321,150
90	Total retained income	198,152	321,150
	<i>Treasury Stock</i>		
91	(280-1) Less: Treasury stock	169,986	169,986
92	Total capital and surplus	58,167	181,165
93	TOTAL LIABILITIES AND SHAREHOLDERS EQUITY	1,093,236	824,433

NOTE —See page 10 for explanatory notes, which are an integral part of the comparative General Balance Sheet.

## COMPARATIVE BALANCE SHEET EXPLANATORY NOTES

Footnotes listed below are provided for the purpose of disclosing supplementary information concerning matters which have an important effect on the financial condition of the carrier.

Show hereunder the estimated accumulated Federal income tax reductions realized since December 31, 1949, under section 168 (formerly section 124-A) and under section 167 of the Internal Revenue Code because of accelerated amortization of emergency facilities and accelerated depreciation of other facilities in excess of recorded depreciation. The amount to be shown in each case is the net accumulated tax reduction, that is, the reduction in Federal income taxes realized less subsequent increases in taxes due to expired or lower allowances for amortization or depreciation as a consequence of accelerated allowances in earlier years. In the event provision has been made in the accounts through appropriations of income or otherwise for the contingency of increase in future tax payments, the amounts thereof and the accounting performed should be shown. If the carrier has nothing to report insert the word "None."

Estimated accumulated net Federal income tax reduction realized since December 31, 1949, under section 168 (formerly section 124-A) of the Internal Revenue Code because of accelerated amortization of emergency facilities in excess of recorded depreciation: \$ \_\_\_\_\_

Estimated accumulated saving in Federal income taxes resulting from computing book depreciation under Commission rules and computing tax depreciation using the items listed below \$ \_\_\_\_\_

\*Accelerated depreciation since December 31, 1953, under section 167 of the Internal Revenue Code.

\*Guideline Lives since December 31, 1961, pursuant to Revenue Procedure 62-21.

\*Guideline lives under Class Life System (Asset Depreciation Range) since December 31, 1970, as provided in the Revenue Act of 1971.

Estimated accumulated net income tax reduction utilized since December 31, 1961, because of the investment tax credit authorized in the Revenue Act of 1962, as amended \$ \_\_\_\_\_

Amount of cumulative dividends in arrears \$ \_\_\_\_\_

Amount of principal, interest or sinking fund provisions of long-term debt in default \$ \_\_\_\_\_

Investment tax credit carryover at year end \$ \_\_\_\_\_

Past service pension costs determined by actuaries at year end \$ \_\_\_\_\_

Total pension costs for year: \$ \_\_\_\_\_

Normal costs \$ \_\_\_\_\_

Amortization of past service costs \$ \_\_\_\_\_

Estimated amount of future earnings which can be realized before paying Federal income taxes because of unused and available net operating loss carryover on January 1 of the year following that for which the report is made \$ \_\_\_\_\_

State whether a segregated political fund has been established as provided by the Federal Election Campaign Act of 1971 (18 U.S.C. 610): YES \_\_\_\_\_ NO \_\_\_\_\_

Explanatory Notes are concluded on page 10A

## 300. INCOME ACCOUNT FOR THE YEAR

1. Give the Income Account of the respondent for the year in accordance with the rules prescribed in the Uniform System of Accounts. All contra entries hereunder should be indicated in parenthesis.

2. Line 5 includes only dividends from investments accounted for under the cost method. Line 11 includes only dividends accounted for under

the equity method. Line 12 includes the undistributed earnings from investments accounted for under the equity method. Line 13 represents the earnings (losses) of investee companies accounted for under the equity method.

Line No.	Item (a)	Amount for current year (b)	Amount for preceding year (c)
	<b>ORDINARY ITEMS</b>		
	<b>Water-Line Operating Income</b>		
1	(300) Water-line operating revenues (p. 36)	1,948,710	1,433,847
2	(400) Water-line operating expenses (p. 37 or 39)	2,056,691	1,383,804
3	Net revenue from water-line operations	(107,981)	50,043
	<b>OTHER INCOME</b>		
4	(502) Income from noncarrier operations		
5	(503) Dividend income (from investments under cost only)	3,010	2,180
6	(504) Interest income		
7	(505) Income from sinking and other special funds		
8	(506) Release of premium on long-term debt		
9	(507) Miscellaneous income	56,001	4,184
10	(508) Profits from sale or disposition of property (p. 41) (a1)		
11	Dividend income (from investments under equity only)	xxxxxxxx	xxxxxxxx
12	Undistributed earnings (losses)	xxxxxxxx	xxxxxxxx
13	Equity in earnings (losses) of affiliated companies, (lines 11 and 12)		
14	Total other income	59,011	6,364
15	Total income (lines 3, 14)	(48,967) 59,011	56,406
	<b>MISCELLANEOUS DEDUCTIONS FROM INCOME</b>		
16	(523) Expenses of noncarrier operations		
17	(524) Uncollectible accounts	10,057	
18	(525) Losses from sale or disposition of property		
19	(526) Maintenance of investment organization		12
20	(527) Miscellaneous income charges	10,057	12
21	Total income deductions	(59,027) 10,057	56,394
22	Ordinary income before fixed charges (lines 15, 21)		
	<b>FIXED CHARGES</b>		
23	(528) Interest on funded debt	63,971	57,392
24	(529) Interest on unfunded debt		
25	(530) Amortization of discount on long-term debt	63,971	57,392
26	Total fixed charges		
27	(531) Unusual or infrequent items - Credit (Debit)	(122,998)	(998)
28	Income (loss) from continuing operations before income taxes		
	<b>PROVISION FOR INCOME TAXES</b>		
29	(532) Income taxes on income from continuing operations		
30	(533) Provision for deferred taxes	(122,998)	(998)
31	Income (loss) from continuing operations		
	<b>DISCONTINUED OPERATIONS</b>		
32	(534) Income (loss) from operations of discontinued segments*		
33	(536) Gain (loss) from disposal of discontinued segments*		
34	Total income (loss) from discontinued operations	(122,998)	(998)
35	Income (loss) before extraordinary items		
	<b>EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES</b>		
36	(570) Extraordinary items - Net Credit (Debit) (p. 41)		
37	(590) Income taxes on extraordinary items - Debit (Credit) (p. 41)		(25,984)
38	(591) Provision for deferred taxes - Extraordinary items		
39	Total extraordinary items - Credit (Debit)		
40	(592) Cumulative effect of changes in accounting principles*		
41	Total extraordinary items and accounting changes	(122,998)	24,986
42	Net income (lines 35, 41)		

\*See footnote on page 12



## INCOME ACCOUNT FOR THE YEAR—Concluded

\* Less applicable income taxes of:

534 Income (loss) from operations of discontinued segments \_\_\_\_\_ \$ \_\_\_\_\_  
 536 Gain (loss) from disposal of discontinued segments \_\_\_\_\_  
 592 Cumulative effect of changes in accounting principles \_\_\_\_\_

## EXPLANATORY NOTES

The notes listed below are provided for the purpose of disclosing supplementary information concerning items of income for the current year. The explanation of items included in accounts 570, "Extraordinary items"; and 590, "Federal income taxes on extraordinary items" are to be disclosed in Schedule 396, page 41.

Indicate method elected by carrier, as provided in the Revenue Act of 1971, to account for the investment tax credit:

Flow-through   X   Deferral \_\_\_\_\_

If flow-through method elected, indicate net decrease (or increase) in tax accrual because of investment tax credit \$   NONE  

If deferral method was elected, indicate amount of investment tax credit utilized as a reduction of tax liability for current year \$ \_\_\_\_\_

Deduct amount of current year's investment tax credit applied to reduction of tax liability but deferred for accounting purposes ( \_\_\_\_\_ )

Balance of current year's investment tax credit used to reduce current year's tax accrual \$ \_\_\_\_\_

Add amount of prior year's deferred investment tax credits being amortized and used to reduce current year's tax accrual \$ \_\_\_\_\_

Total decrease in current year's tax accrual resulting from use of investment tax credits \$ \_\_\_\_\_

Show the amount of investment tax credit carryover at year end \$   4,000



**Schedule 205.—COMPENSATING BALANCES AND SHORT-TERM BORROWING ARRANGEMENTS**

Using the following notes as a guideline, show the requirements of compensating balances and short-term borrowing arrangements if operating revenues are \$10 million or more. Footnote disclosure is required even though the arrangement is not reduced to writing.

1. Disclose compensating balances not legally restricted, lines of credit used and unused, average interest rate of short-term borrowings outstanding at balance sheet date, maximum amount of outstanding borrowings during the period and the weighted average rate of those borrowings.

2. Time deposits and certificates of deposit constituting compensating balances not legally restricted should be disclosed.

3. Compensating balance arrangements need only be disclosed for the latest fiscal year.

4. Compensating balances under an agreement which legally restricts the use of such funds, and which constitute support for short-term borrowing arrangements, should be included in **Schedule 206, account 102, Special cash deposits**.

5. Compensating balances under an agreement which legally restricts the use of such funds and which constitute support for long-term borrowing arrangements and are reported in account 125, **Special deposits**, should also be separately disclosed below.

6. Compensating balance arrangements are sufficiently material to require disclosure in footnotes when the aggregate of written and oral agreement balances amount to 15 percent or more of liquid assets (current cash balances, restricted and unrestricted plus marketable securities).

7. When a carrier is not in compliance with a compensating balance requirement, that fact should be disclosed along with stated and possible sanctions whenever such possible sanctions may be immediate (not vague or unpredictable) and material.

NONE

## Schedule 103.—SPECIAL DEPOSITS

NONE

For other than compensating balances, state separately each item of \$10,000 or more reflected in account 102. Special deposits, at the close of the year. Items of less than \$10,000 may be combined in a single entry and described as "Minor items less than \$10,000." For compensating balances, state separately the total amounts held on behalf of respondent and held on behalf of others.

Line No.	Purpose of deposit (b)	Balance at close of year (c)
		\$
	Interest special deposits:	
1		
2		
3		
4		
5		
6	Total	
	Dividend special deposits:	
7		
8		
9		
10		
11		
12	Total	
	Miscellaneous special deposits:	
13		
14		
15		
16		
17		
18	Total	
	Compensating balances legally restricted:	
19	Held on behalf of respondent _____	
20	Held on behalf of others _____	
21	Total	



## 214. NOTES RECEIVABLE

NONE

1. Give particulars of the various debtors and the character of the transactions involved in accounts No. 105, "Notes receivable," and 106, "Affiliated companies—Notes and accounts receivable."  
 2. List every item in excess of \$10,000 and state its date of issue and date of maturity.

3. For debtors whose balances were severally less than \$10,000, a single entry may be made under a caption "Minor accounts, each less than \$10,000."  
 4. State totals separately for each account.

Line No.	Name of debtor (a)	Character of asset or of transaction (b)	Date of issue (c)	Date of maturity (d)	Balance at close of year (e)
					\$
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					

## 215. SPECIAL DEPOSITS

NONE

Give particulars of each item of special deposits at the close of the year amounting to \$50,000 or more in account No. 125, "Special deposits." Items of less than \$50,000 may be combined in a single entry designated

"Minor items, each less than \$50,000."

2. If any such deposits consisted of anything other than cash, give full particulars in a footnote.

Line No.	Name of depository (a)	Occasion for, purpose of, and other particulars of the deposit (b)	Amount at close of year (c)
			\$
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
		TOTAL	

## 216. INSURANCE, SINKING, AND OTHER SPECIAL FUNDS NONE

1. Give the particulars called for with respect to funds included in accounts Nos. 122, "Insurance funds"; 123, "Sinking funds"; and 124, "Other special funds."  
 2. In the second section of the schedule show the particulars of the several funds on the same lines and in the same order as in the first section.  
 3. In column (b) give the name by which the fund is designated in the respondent's records; the kind of fund, such as sinking, savings, hospital, insurance, pension, and relief; the rate of interest (if any); and the date of maturity.  
 4. Insert totals separately for each account. If any such totals of columns (d) and (g) are not

- the same as those stated in columns (a) and (c), respectively, in the general balance sheet statement, full explanation of the differences should be made by footnote.  
 5. Entries in column (g) should be the sums of corresponding entries in columns (d) and (e), less those shown in column (f), and the sum of entries in columns (h), (j), and (l) should equal those in column (g).  
 6. All conversions of cash into securities, or vice versa, shall be treated as withdrawals from the fund in column (f) and as additions to the fund in column (e).

Line No.	Account No. (a)	Name, kind, and purpose of fund (b)	Name of trustee or depository (c)	Balance at beginning of year—Book value (d)
1				\$
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Line No.	Additions during the year—book value (e)	Withdrawals during the year—Book value (f)	Balance at close of year—Book value (g)	ASSETS IN FUNDS AT CLOSE OF YEAR				
				Cash (h)	SECURITIES ISSUED OR ASSUMED BY RESPONDENT		OTHER SECURITIES AND INVESTED ASSETS	
					Par value (i)	Book value (j)	Par value (k)	Book value (l)
1	\$	\$	\$	\$	\$	\$	\$	\$
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								



## GENERAL INSTRUCTIONS CONCERNING RETURNS IN SCHEDULES 217 AND 218

1. Schedules 217 and 218 should give particulars of stocks, bonds, other secured obligations, unsecured notes, and investment advances of affiliated and nonaffiliated companies held by respondent at close of year specifically as investments including obligations of the United States, of a State or local government, or of an individual, so held; investments made, disposed of, or written down during the year; and dividends and interest credited to income. They should exclude securities issued or assumed by respondent. For definition of affiliated companies, see the rules governing account No. 130, "Investments in affiliated companies," in the Uniform System of Accounts.

2. These investments should be subdivided to show the par value pledged, unpledged, and held in fund accounts. Under "pledged" include the par value of securities recorded in accounts Nos. 130, "Investments in affiliated companies," and 131, "Other investments," which are deposited with some pledgee or other trustee, or held subject to the lien of a chattel mortgage, or subject to any other restriction or condition which makes them unavailable for general corporate purposes. "Unpledged" should include all securities held by or for the respondent free from any lien or restriction, recorded in the accounts mentioned above. Under "In sinking, insurance, and other special funds" include the par value of securities recorded in accounts Nos. 122, "Insurance funds"; 123, "Sinking funds"; and 124, "Other special funds."

3. List the investments in the following order and show a total for each group and each class of investments by accounts in numerical order:

## (A) Stocks:

- (1) Carriers—active
- (2) Carriers—inactive
- (3) Noncarriers—active
- (4) Noncarriers—inactive.

## (B) Bonds (including U.S. Government Bonds):

## (C) Other secured obligations:

## (D) Unsecured notes:

## (E) Investment advances:

4. The subclassification of classes (B), (C), (D), and (E) should be the same as that provided for class (A).

5. The kinds of industry represented by respondent's investments in the securities of other companies should be shown by symbol opposite the names of the issuing corporations, the symbols and industrial classifications to be as follows:

Symbol	Kind of industry
I.	Agriculture, forestry, and fisheries.
II	Mining.
III	Construction.
IV	Manufacturing.
V	Wholesale and retail trade.
VI	Finance, insurance, and real estate.
VII	Transportation, communications, and other public utilities.
VIII	Services.
IX	Government.
X	All other.

6. By carriers, as the term is here used, is meant companies owning or operating steam railways, facilities auxiliary thereto such as bridges, ferries, union depots, and other terminal facilities, sleeping cars, parlor cars, dining cars, freight cars, express service and facilities, electric railways, highway motor vehicles, steamboats and other marine transportation equipment, pipe lines (other than those for transportation of water), and other instrumentalities devoted to the transportation of persons or property for hire. Telegraph and telephone companies are not meant to be included.

7. Noncarrier companies should, for the purposes of these schedules, include telephone companies, telegraph companies, mining companies, manufacturing companies, hotel companies, etc. Purely "holding companies" are to be classed as noncarrier companies, even though the securities held by such companies are largely or entirely those issued or assumed by carriers.

8. By an active corporation is meant one which maintains an organization for operating property or administering its financial affairs. An inactive corporation is one which has been practically absorbed in a controlling corporation, and which neither operates property nor administers its financial affairs; if it maintains an organization it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.



## 217. INVESTMENTS IN AFFILIATED COMPANIES

NONE

Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of companies affiliated with respondent, included in accounts Nos. 122, "Insurance funds"; 123, "Sinking funds"; 124, "Other special funds"; and 130, "Investments in affiliated companies."

Entries in this schedule should be made in accordance with the definitions and general instructions given on page 15, classifying the investments by means of letters, figures, and symbols in columns (a), (b) and (c).

Indicate by means of an arbitrary mark in column (d) the obligation in support of which any

security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

Give totals for each class and for each subclass, and a grand total for each account.

Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19\_\_ to 19\_\_." In making entries in this column, abbreviations in common use in standard financial publications may be used where necessary on account of limited space.

Line No.	Account No. (a)	Class No. (b)	Kind of Industry (c)	Name of issuing company and description of security held, also lien reference, if any (d)	Extent of control (e)	INVESTMENTS AT CLOSE OF YEAR			
						PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR			
						Pledged (f)	Unpledged (g)	In sinking insurance, and other special funds (h)	Total par value (i)
					% \$	\$	\$	\$	\$
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
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34									
35									
36									
37									
38									
39									
40									
41									
42									
43									
44									
45									
46									
47									

## 217. INVESTMENTS IN AFFILIATED COMPANIES—Concluded

If any of the companies included in this schedule are controlled by respondent, the percent of control should be given in column (e). In case any company listed is controlled other than through actual ownership of securities, give particulars in a footnote. In cases of joint control, give names of other parties and particulars of control.

For nonpar stock, show the number of shares in lieu of the par value in columns (f), (g), (h), (i), (k), and (m).

In reporting advances, columns (f), (g), (h), (i), (k), and (m) should be left blank. If any advances are pledged, give particulars in a footnote. Particulars of investments made, disposed of, or written down during the year should be given in columns (k) to (o), inclusive. If the cost of any

investment made during the year differs from the book value reported in column (f), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (n), which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

This schedule should not include securities issued or assumed by respondent.

Line No.	INVESTMENTS AT CLOSE OF YEAR	INVESTMENTS MADE DURING YEAR		INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR	
	Total book value (f)	Par value (k)	Book value (f)	Par value (m)	Book value (n)	Selling price (n)	Rate (p)	Amount credited to income (q)
	\$	\$	\$	\$	\$	\$	%	\$
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
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36								
37								
38								
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40								
41								
42								
43								
44								
45								
46								
47								



## SCHEDULE 219. — UNDISTRIBUTED EARNINGS FROM CERTAIN INVESTMENTS IN AFFILIATED COMPANIES

NONE

1. Report below the details of all investments in common stocks included in account 130, Investments in Affiliated Companies, which qualify for the equity method under instruction 23 in the Uniform System of Accounts for Inland and Coastal Waterways Carriers.

2. Enter in column (c) the amount necessary to retroactively

adjust those investments qualifying for the equity method of accounting in accordance with instruction 23 (e) (11) of the Uniform System of Accounts.

3. Enter in column (d) the share of undistributed earnings (i.e., less dividends) or losses.

4. Enter in column (e) the amortization for the year of the ex-

cess of cost over equity in net assets (equity over cost) at date of acquisition. (See instruction 23 (e) (4).)

5. The total of column (g) must agree with column (b), line 27, schedule 200.

6. For definition of "carrier" and "noncarrier", see general instructions 6 and 7 on page 13.

Line No.	Name of issuing company and description of security held (a)	Balance at beginning of year (b)	Adjustment for investments qualifying for equity method (c)	Equity in undistributed earnings (losses) during year (d)	Amortization during year (e)	Adjustment for investments disposed of or written down during year (f)	Balance at close of year (g)
	Carriers: (List specifics for each company)	\$	\$	\$	\$	\$	\$
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18	Total						
19	Noncarriers: (Show totals only for each column)						
20	Total (lines 18 and 19)						

Carrier Initials

YBL

Year 1977

## SCHEDULE 220. — ANALYSIS OF FEDERAL INCOME AND OTHER TAXES DEFERRED

NONE

1. In column (a) are listed the particulars which most often cause a differential between taxable income and pretax accounting income. Other particulars which cause such a differential should be listed under the caption "Other", including State and other taxes deferred if computed separately. Minor items each less than \$100,000 may be combined in a single entry under "Other".

2. Indicate in column (b) the beginning of the year balance of accumulated deferred tax credits (debits) applicable to each particular in column (a).

3. Indicate in column (c) the net change in accounts 117, 176, 207 and 233 for the net tax effect of timing difference originating and reversing in the current accounting period.

4. The total of net credits (charges) for the current year in column (c) should agree with the contra charges (credits) to account 533, Provision for deferred taxes, and account 591, Provision for deferred taxes-extraordinary and prior period items, for the current year.

5. Indicate in column (d) any adjustments as appropriate, including adjustments to eliminate or reinstate deferred tax effects (credits or debits) due to applying or recognizing a loss carryforward or a loss carry-back.

6. Indicate in column (e) the cumulative total of columns (b), (c) and (d). The total of column (e) must agree with the balances in accounts 117, 176, 207 and 233.

Line No.	Particulars (a)	Beginning of Year Balance (b)	Net Credits (Charges) for Current Year (c)	Adjustments (d)	End of Year Balance (e)
1	Accelerated depreciation, Sec. 167 I.R.C.: Guideline lives pursuant to Rev. Proc 62-21	\$	\$	\$	\$
2	Accelerated amortization of facilities Sec. 168 I.R.C.				
3	Other (Specify)				
4					
5					
6					
7	Investment tax credit				
8	TOTALS				

Notes and Remarks



## 218. OTHER INVESTMENTS

NONE

1. Give particulars of investments in stocks, bonds, other secured obligations, unsecured notes, and investment advances of others than affiliated companies, included in accounts Nos. 122, "Insurance funds"; 123, "Sinking funds"; 124, "Other special funds"; and 131, "Other investments."

2. Entries in this schedule should be made in accordance with the definitions and general instructions given on page 15, classifying the investments by means of letters, figures, and symbols in columns (a), (b) and (c). Investments in U. S. Treasury obligations may be reported as one item.

3. Indicate by means of an arbitrary mark in column (d) the obligation in support of which any security is pledged, mortgaged, or otherwise encumbered, giving names and other important particulars of such obligations in footnotes.

4. Give totals for each class and for each subclass, and a grand total for each account.

5. Entries in column (d) should show date of maturity of bonds and other evidences of indebtedness. In case obligations of the same designation mature serially, the date in column (d) may be reported as "Serially 19\_\_\_\_ to 19\_\_\_\_."

Line No.	Ac- count No.	Class No. (b)	Kind of in- vest- ment (c)	Name of issuing company or government and description of securities held, also lien reference, if any (d)	INVESTMENTS AT CLOSE OF YEAR			
					PAR VALUE OF AMOUNT HELD AT CLOSE OF YEAR			
					Pledged (e)	Unpledged (f)	In sinking, insurance, and other special funds (g)	Total par value (h)
1					\$	\$	\$	\$
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
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30								
31								
32								
33								
34								
35								
36								
37								
38								
39								
40								
41								
42								
43								
44								
45								
46								
47								
48								
49								
50								
51								
52								

## 218. OTHER INVESTMENTS—Concluded

N/A

6. For nonpar stock, show the number of shares in lieu of the par value in columns (e), (f), (g), (h), (j), and (l).

7. In reporting advances, columns (e), (f), (g), (h), and (l) should be left blank. If any advances are pledged, give particulars in a footnote.

8. Particulars of investments made, disposed of, or written down during the year should be given

in columns (j) to (n), inclusive. If the cost of any investment made during the year differs from the book value reported in column (k), explain the matter in a footnote. By "cost" is meant the consideration given minus accrued interest or dividends included therein. If the consideration given or received for such investments was other than cash, describe the transaction in a footnote. Identify all entries in column (m) which represent a reduction in the book value of securities by symbol and give full explanation in a footnote in each case.

Line No.	INVESTMENT AT CLOSE OF YEAR	INVESTMENTS MADE DURING YEAR		INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			DIVIDENDS OR INTEREST DURING YEAR	
	Total book value	Par value	Book value	Par value	Book value	Selling price	Rate	Amount credited to income
	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)
	\$	\$	\$	\$	\$	\$	%	\$
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
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42								
43								
44								
45								
46								
47								
48								
49								
50								
51								
52								



# 221. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING CARRIER AND NONCARRIER SUBSIDIARIES

NONE

Give particulars of investments represented by securities and advances (including securities issued or assumed by respondent), and of other intangible property, indirectly owned or controlled by respondent through any subsidiary which does not report to the Commission under the provisions of Part I or Part III of the Interstate Commerce Act, without regard to any question of whether the company issuing the securities, or the obligor, is controlled by the subsidiary.

This schedule should include all securities, open account advances, and other intangible property owned or controlled by nonreporting companies shown in schedules 104A, 104B, and 217, as well as those owned or controlled by any other organization or individual whose action respondent is enabled to determine.

Investments in U.S. Treasury obligations may be combined in a single item.

Line No.	Class No. (a)	Name of issuing company and security or other intangible thing in which investment is made (List on same line in second section and in same order as in first section) (b)	INVESTMENTS AT CLOSE OF YEAR		INVESTMENTS MADE DURING YEAR	
			Total par value (c)	Total book value (d)	Par value (e)	Book value (f)
1			\$	\$	\$	\$
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						

221. SECURITIES, ADVANCES, AND OTHER INTANGIBLES OWNED OR CONTROLLED THROUGH NONREPORTING  
CARRIER AND NONCARRIER SUBSIDIARIES—Concluded

Line No.	INVESTMENTS DISPOSED OF OR WRITTEN DOWN DURING YEAR			Names of subsidiaries in connection with things owned or controlled through them (j)
	Par value (g)	Book value (h)	Selling price (i)	
1	\$	\$	\$	NONE
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				



## 222. PROPERTY AND EQUIPMENT

Give particulars of balances at the beginning and close of the year and of all changes during the year in the book cost and depreciation reserve for property and equipment. The balances by primary accounts should be stated in columns (b), (f), (g), and (k) and all changes made during the year should be analyzed in columns (c) to (e) and (h) to (j), inclusive.

The entries made in column (c) of this schedule should be as follows: Under section A, "Owned property," there should be reported the amounts which represent the cost to the reporting carrier of constructing or acquiring transportation property and equipment during the year and of making additions thereto and improvements thereon, as well as the cost during the year of making additions and improvements to physical property owned by the carrier and used for transportation purposes at, or before, the beginning of the year; under section B, "Leased property," there should be reported the amounts which represent the cost to the reporting carrier during the year of additions and improvements to transportation property leased from others under long-term contracts, in cases where such cost is not chargeable to the owning company.

In Section A, Account No. 149, "Construction work in progress," should be subdivided as applicable by account numbers 141 to 148, and by subaccount letters (a) to (d).

In Section B, Account No. 158, "Improvements on leased property," should be subdivided as applicable according to the account numbers 141 to 149, and subaccount letters (a) to (d), as shown in Section A, owned property.

Both the debits and credits applicable to the book cost and the depreciation reserve for property involved in each transfer, adjustment, or clearance between transportation property and equipment accounts should be included in the columns designated "Transfers during year." Also the transfer of prior year's debits or credits from investment in transportation property and equipment to operating expenses or other accounts, or vice versa, should be included in the columns designated "Transfers during year." Important adjustment items should be fully explained and citations of the Interstate Commerce Commission's authority for acquisitions should be given in footnotes.

Line No.	Account (a)	BOOK COST				
		Balance at beginning of year (b)	Additions during year (c)	Retirements during year (d)	Transfers during year (e)	Balance at close of year (f)
	<b>A. OWNED PROPERTY</b>					
	<b>(140) TRANSPORTATION PROPERTY</b>					
	Floating equipment:					
	(141) Line equipment	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
1	(a) Self-propelled cargo or passenger					
2	carrying vessels (by individual units)					
3						
4						
5						
6						
7						
8						
9	(b) Towboats	200,000	23,403		13,037	236,440
10	(c) Cargo barges	187,348				187,348
11	(d) Other	92,556	25,239			117,795
	(142) Harbor equipment	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
12	(a) Ferryboats					
13	(b) Motor launches and transfer boats					
14	(c) Barges, lighters, car and other floats					
15	(d) Tugboats					
16	(143) Miscellaneous floating equipment					
	Terminal property and equipment:	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
	(144) Buildings and other structures	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
17	(a) General office, shop and garage	45,153	7,008			52,161
18	(b) Cargo handling facilities, storage warehouses and special service structures	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
19	(c) Other port service structures					
20	(d) Other structures not used directly in waterline transportation	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
	(145) Office and other terminal equipment	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
21	(a) General office, shop and garage					
22	(b) Terminal equipment for cargo handling, warehouses and special services	343,729	57,547			401,276
23	(c) Other port services equipment					
24	(d) Other equipment not used directly in waterline transportation	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
25	(146) Motor and other highway equipment	44,103	9,300			53,403

## 222. PROPERTY AND EQUIPMENT—Continued

Line No	DEPRECIATION RESERVE					RETIREMENTS	
	Balance at beginning of year (g)	Additions during year (h)	Retirements during year (i)	Transfers during year (j)	Balance at close of year (k)	Salvage, including insurance (l)	Net gain (or loss) (m)
1	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
2							
3							
4							
5							
6							
7							
8							
9	129,998	18,713			148,711		
10	129,288	14,403			143,691		
11	45,342	11,977			57,319		
12	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
13							
14							
15							
16							
17	x x x x x x x x x x 19,745	x x x x x x x x x x 4,170	x x x x x x x x x x	x x x x x x x x x x	x x x x x x x x x x 23,915	x x x x x x x x x x	x x x x x x x x x x
18	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
19							
20	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
21	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
22	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
23	189,593	33,729			223,322		
24	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x	x x x x x
25	35,374	4,346			39,720		



## 222. PROPERTY AND EQUIPMENT—Continued

Line No.	Account (a)	BOOK COST				
		Balance at beginning of year (b)	Additions during year (c)	Retirements during year (d)	Transfers during year (e)	Balance at close of year (f)
	<b>A. OWNED PROPERTY—Continued</b>					
	Land and land rights:					
	(147) Land _____	x x x x	x x x x	x x x x	x x x x	x x x x
26	(a) General office, shop and garage _____					
27	(b) Cargo handling, warehouses and special service _____					
28	(c) Other port service _____					
29	(d) Other land not used directly in water-line transportation _____	8,579	2,000			10,579
	(148) Public improvements _____	x x x x	x x x x	x x x x	x x x x	x x x x
30	(a) Related to water-line transportation _____					
31	(b) Not directly related to water-line transportation _____					
	(149) Construction work in progress _____	x x x x 70,548	x x x x	x x x x	x x x x	x x x x 70,548
32	_____					
33	_____					
34	_____					
35	_____					
36	_____					
37	<b>GRAND TOTAL OWNED PROPERTY</b>	992,016	124,497		13,037	1,129,550
	<b>B. LEASED PROPERTY</b>					
	(158) Improvements on leased property: _____	x x x x 79,292	x x x x	x x x x	x x x x	x x x x 79,292
38	_____					
39	_____					
40	_____					
41	_____					
42	_____					
43	_____					
44	_____					
45	_____					
46	_____					
47	_____					
48	_____					
49	_____					
50	_____					
51	_____					
52	_____					
53	_____					
54	<b>GRAND TOTAL LEASED PROPERTY</b>	79,292				79,292

## 222. PROPERTY AND EQUIPMENT—Concluded

Line No	DEPRECIATION RESERVE					RETIREMENTS	
	Balance at beginning of year (g)	Additions during year (h)	Retirement during year (i)	Transfers during year (j)	Balance at close of year (k)	Salvage, including insurance (l)	Net gain (or loss) (m)
	x x x x x x x x	x x x x x x x x	x x x x x x x x	x x x x x x x x	x x x x x x x x	x x x x x x x x	x x x x x x x x
26							
27							
28							
29	x x x x x x x x	x x x x x x x x	x x x x x x x x	x x x x x x x x	x x x x x x x x	x x x x x x x x	x x x x x x x x
30							
31	x x x x x x x x	x x x x x x x x	x x x x x x x x	x x x x x x x x	x x x x x x x x	x x x x x x x x	x x x x x x x x
32							
33							
34							
35							
36							
37	549,340	87,338			636,678		
	x x x x x x x x	x x x x x x x x	x x x x x x x x	x x x x x x x x	x x x x x x x x	x x x x x x x x	x x x x x x x x
38	12,348	15,097			27,445		
39							
40							
41							
42							
43							
44							
45							
46							
47							
48							
49							
50							
51							
52							
53							
54	12,348	15,097			27,445		



## Schedule 250.—RENTAL EXPENSE OF LESSEE N/A

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) if gross rental expense in the most recent fiscal year exceeds one percent of operating revenue.

Otherwise, show total rental expense (reduced by rentals from sublessees) entering into the determination of results of operations for each period for which an income statement is presented. Rental payments under short-term leases for a month or less which are not expected to be renewed need not be included. Contingent rentals, such as those based on usage or sales, shall be reported separately from the basic or minimum rentals.

Line No.	Type of lease (a)	Current Year (b)	Prior Year (c)
	Financing leases	\$	\$
1	Minimum rentals		
2	Contingent rentals	(	(
3	Sublease rentals		
4	Total financing leases		
	Other leases		
5	Minimum rentals		
6	Contingent rentals	(	(
7	Sublease rentals		
8	Total other leases		
9	Total rental expense of lessee		

NOTE: As used in schedules 250 through 254, a "financing lease" is defined as a lease which, during the noncancellable lease period, either (a) covers 75% or more of the economic life of the property or (b) has terms which assure the lessor a full recovery of the fair market value (which would normally be represented by his investments) of the property at the inception of the lease plus a reasonable return on the use of the assets invested subject only to limited risk in the realization of the residual interest in the property and the credit risks generally associated with secured loans.

## Schedule 251.—MINIMUM RENTAL COMMITMENTS

N/A

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) gross rental expense in the most recent fiscal year exceeds one percent of operating revenue.

Show the minimum rental commitments under all noncancellable leases, as of the date of the latest balance sheet presented, in the aggregate (with disclosure of the amounts applicable to noncapitalized financing leases) for (a) each of the five succeeding fiscal years, (b) each of the next three five-year periods, and, (c) the remainder as a single amount. The amounts so determined should be reduced by rentals to be received from existing noncancellable subleases (with disclosure of the amounts of such rentals). For purposes of this rule, a noncancellable lease is defined as one that has an initial or remaining term of more than one year and is noncancellable, or is cancellable only upon the occurrence of some remote contingency or upon the payment of a substantial penalty.

Line No.	Year ended	A			B	
		Financing leases	Other leases	Total	Sublease rentals*	
					Financing leases	Other leases
	(a)	(b)	(c)	(d)	(e)	(f)
1	1978					
2	1979					
3	1980					
4	1981					
5	1982					
6	1983-1987					
7	1988-1992					
8	1993-1997					
9	1998- +					

\* The rental commitments reported in Part A of this schedule have been reduced by these amounts.



## Schedule 252.—LEASE DISCLOSURE

N/A

Complete this schedule only if carrier operating revenues are \$10 million or more.

Relate in general terms: (a) the basis for calculating rental payments if dependent upon factors other than the lapse of time; (b) existence and terms of renewal or purchase options, escalation clauses, etc.; (c) the nature and amount of related guarantees made or obligations assumed; (d) restrictions on paying dividends, incurring additional debt, further leasing, etc.; and, (e) any other information necessary to assess the effect of lease commitments upon the financial position, results of operations, and changes in financial position of the lessee.

Line No.	
	(a)
1	
2	
3	
4	
5	
6	
7	
8	
	(b)
9	
10	
11	
12	
13	
14	
15	
16	
	(c)
17	
18	
19	
20	
21	
22	
23	
24	
	(d)
25	
26	
27	
28	
29	
30	
31	
32	
	(e)
33	
34	
35	
36	
37	
38	
39	
40	

## Schedule 253.—LEASE COMMITMENTS—PRESENT VALUE

N/A

Complete this schedule only if (a) carrier operating revenues are \$10 million or more and (b) if the present value of the minimum lease commitments are more than five percent of the sum of the long-term debt, stockholders' equity and the present value of the minimum lease commitments, or if the impact on net income (as computed in schedule 254, Income impact—Lessee) is three percent or more of the average net income for the most recent three years.

Show all noncapitalized financing leases, the present value of the minimum lease commitments in the aggregate and by major categories of properties. Present values shall be computed by discounting net lease payments (after subtracting, if practicable, estimated, or actual amounts, if any, applicable to taxes, insurance, maintenance and other operating expenses) at the interest rate implicit in the terms of each lease at the time of entering into the lease.

Show either the weighted average interest rate (based on present value) and range of rates or specific interest rates for all lease commitments.

Line No.	Asset category (a)	Present value		Range		Weighted average	
		Current Year (b)	Prior Year (c)	Current Year (d)	Prior Year (e)	Current Year (f)	Prior Year (g)
		\$	\$				
1	Structures						
2	Revenue equipment						
3	Shop and garage equipment						
4	Service cars and equipment						
5	Noncarrier operating property						
	Other (Specify):						
6							
7							
8							
9							
10	Total						



**Schedule 254.—INCOME IMPACT—LESSEE**      N/A

Complete this schedule only if carrier operating revenues are \$10 million or more.

If the impact on net income is less than three percent of the average net income for the most recent three years, a statement to this effect will suffice to complete this schedule. Otherwise, show the impact on net income for each period for which an income statement is presented if all noncapitalized financing leases were capitalized, related assets were amortized on a straight-line basis and interest cost was accrued on the basis of the outstanding lease liability. The amounts of amortization and interest cost shall be separately identified.

In calculating average net income, loss-years should be excluded. If losses were incurred in each of the most recent three years, the average loss shall be used for purposes of this test.

Line No.	Item (a)	Current Year (b)	Prior Year (c)
		\$	\$
1	Amortization of lease rights _____		
2	Interest _____		
3	Rent expense _____		
4	Income tax expense _____		
5	Impact (reduction) on net income _____		

## NOTES AND REMARKS

NONE



## 286. ACQUISITION ADJUSTMENT

Carrier Initials YBL

Year 1977

Give particulars of all changes included in account No. 151, "Acquisition adjustment," during the year and citation of the Interstate Commerce Commission's authority therefor.

In column (b) show the account number to which the entries in column (c) were credited and the account number to which the entries in column (d) were charged. If more than one contra account is involved in an item, the amount applicable to each account and total for the item should be

shown.

Items amounting to less than \$50,000 for class A carriers by water or less than \$10,000 for class B carriers by water may be combined in a single entry designated "Minor items, \_\_\_\_\_ in number each less than \$50,000 or \$10,000," as may be appropriate to the class of carrier.

Line No.	Item (a)	Contra account number (b)	Charges during the year (c)	Credits during the year (d)
1				
2	NONE			
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
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22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50				
Total Net Changes		x x x x x x		

## 287. INVESTMENTS IN NONCARRIER PHYSICAL PROPERTY

Give particulars of all investments of the respondent in physical property other than its waterway lines and other than property used in auxiliary (or "outside") operations collateral to its waterway operations. This schedule should include all such direct investments in physical property as are includible in account No. 160, "Noncarrier physical property," in the Uniform System of Accounts. The description of the property in column (a) should give the location and other identification of it with a reasonable degree of particularity.

Each item amounting to \$10,000 or more should be stated, items less than \$10,000 may be combined in a single entry designated "Minor items, each less than \$10,000."

If any of the property herein provided for was acquired in consideration of

stocks, or of bonds or other evidences of debt, or in exchange for other property, enter in column (c) only the actual cash or money paid, and in a note attached to this sheet describe fully the consideration actually given.

In column (e) give an analysis of the amounts included (in respect of the properties in this schedule) in the item shown on the Balance Sheet as of the close of the year against account No. 161, "Depreciation reserve—Noncarrier physical property."

If any property of the character provided for in this schedule, amounting to \$50,000 or more, was disposed of during the year, give particulars in a footnote.

Line No.	Name and description of physical property held at close of year as an investment (a)	Date of acquisition (b)	Actual money cost to respondent if different than column (d) (c)	Book cost at close of year (d)	Depreciation accrued to close of year (e)
1	2 100,000 gal. oil storage tanks	9/62	\$	\$ 12,500	\$ 11,013
2	4 storage tanks	4/68		18,000	17,550
3	Minor items	4/69		731	731
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20	Total			31,231	29,294

## 288. NOTES PAYABLE

1. Give particulars of the various creditors and the character of the transactions involved in accounts Nos. 200, "Notes payable," and 201, "Affiliated companies—Notes and accounts payable."

2. List every item in excess of \$10,000 and state its date of issue, date of maturity, and rate of interest.

3. For creditors whose balances were severally less than \$10,000, a single entry

may be made under a caption "Minor accounts, each less than \$10,000."

4. Entries in columns (g) and (h) should include interest accrued and interest paid on notes payable retired during the year, even though no portion of the issue remained outstanding at the close of the year.

5. State totals separately for each account.

Line No.	Name of creditor company (a)	Character of liability or of transaction (b)	Date of issue (c)	Date of maturity (d)	Rate of interest (e)	Balance at close of year (f)	Interest accrued during year (g)	Interest paid during year (h)
1	Nat. Bank of Alaska	Working capital			11%	\$ 245,000	\$ 15,000	\$ 15,000
2	Life Insurance loan	secured by CSV			5	36,473	2,000	2,000
3						281,473		
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								



## 261. FUNDED DEBT AND RECEIVERS' AND TRUSTEES' SECURITIES

1. Give particulars of the various unmatured bonds and other evidences of funded debt of the respondent (except equipment obligations, for which see schedule No. 263, p. 30), which were in existence at the close of the year. Entries in this schedule should be confined to those includible in accounts Nos. 211, "Funded debt unmatured," and 212, "Receivers' and trustees' securities."

2. In column (a) show the name of each bond or other obligation as it is designated in the records of the respondent, classifying each obligation under the appropriate following subheading as they are defined in the Uniform System of Accounts:

1. Mortgage Bonds
2. Collateral Trust Bonds
3. Income Bonds
4. Miscellaneous Obligation Maturing More Than One Year After Date of Issue

sue

5. Receipts Outstanding for Funded Debt\*

6. Equipment Obligations (details on p. 30)

7. Receivers' and Trustees' Securities

Show a total for each subheading.

3. In case obligation of the same designation mature serially or otherwise at various dates, enter in column (c) the latest date of maturity and explain the matter in a footnote.

4. Column (d) calls for the par value of the amount of debt authorized to be incurred, as determined by the final authority whose assent is necessary to the legal validity of the issue. In case such final authority is some public officer or board, attach a footnote showing such officer or board and the date when assent was given. In all cases where any issues, whether actual or merely nominal, were made during

Line No.	Name and character of obligation (a)	Nominal date of issue (b)	Date of maturity (c)	Par value of extent of indebtedness authorized (d)	Total par value outstanding at close of year (e)	TOTAL PAR VALUE NOMINALLY ISSUED AND NOMINALLY OUTSTANDING AT CLOSE OF YEAR		
						In treasury (f)	Pledged as collateral (g)	In sinking or other funds (h)
1	Long term debt from			\$	\$	\$	\$	\$
2	page 30				304,485			
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36								
37								
38								
39								
40								
41								
42								
43								
44								
45								
46	GRAND TOTAL	x x x	x x x		304,485			

## 261. FUNDED DEBT AND RECEIVERS' AND TRUSTEES' SECURITIES—Concluded

the year, state on page 31 the purposes for which such issues were authorized, as expressed in the resolution of the final authority passing on the matter.

5. Entries in column (e) should include funded debt nominally issued, nominally outstanding, and actually outstanding.

6. Entries in columns (f), (g) and (h) should be appropriately footnoted to show (1) Total par value nominally but not actually issued, and (2) Total par value reacquired after actual issue and held alive at close of year.

7. Entries should conform to the definitions of "nominally issued," "actually issued," etc., as given in the 15th paragraph of instructions on page 32.

8. If the items of interest accrued during the year as entered in columns (l) and (m) do not aggregate the total accrual for the year on any security, explain the discrepancy.

Entries in these columns should include interest accrued on funded debt reacquired or retired during the year although no portion of the issue is actually outstanding at the close of the year.

9. In determining the entries for column (n), do not treat any interest as paid unless the liability of the respondent in respect to it is extinguished. Deposits of cash with banks and other fiscal agents for the payment of interest coupons should not be reported as payments of such interest until actually paid to coupon holders or others under such circumstances as to relieve the respondent from further liability. Interest falling due on January 1 is to be treated as matured on December 31.

Line No.	Total par value actually outstanding at close of year (i)	INTEREST PROVISIONS		AMOUNT OF INTEREST ACCRUED DURING YEAR		Amount of interest paid during year (n)	Long-term debt due within one year (o)
		Rate per cent per annum (j)	Dates due (k)	Charged to income (l)	Charged to construction or other investment account (m)		
1	\$			\$	\$	\$	\$
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44							
45							
46		X X X	X X X				



### 263. EQUIPMENT OBLIGATIONS

Give the particulars of each series of unmatured obligations issued or assumed by the respondent and outstanding at the close of the year, the sole security for which is a first lien on equipment.

In column (a) show the name by which the obligation is designated on the respondent's records.

In column (c) show the number of years from the nominal date of issue to the date of maturity of the latest maturing obligation in the particular series.

If the payments required in the contract are unequal in amount or are to occur at unequal intervals, attach a reference mark to the entry in column (d) and show full particulars in a footnote.

In column (e) show classes and numbers of units, and other matters of identification.

If the obligations bear no interest prior to maturity, the entry in column (f) should show the rate applicable after maturity, and references should be made to a footnote explaining that no interest accrues on the obligation prior to date of maturity.

For definitions of "actually issued," "actually outstanding," etc., see the fifth paragraph of instructions on page 12.

If any equipment obligations were redeemed or retired during the year, particulars of them and of interest thereon should be given in a footnote.

Line No.	Serial or other designation	Nominal date of issue (b)	Term in year (c)	Number of payments (d)	Equipment covered (e)	Contract price of equipment acquired (f)
1	NBA, Equipment loan	2/77	4	48	Most floating equipment	\$ N/A
2	Hyster Credit Corp.	11/77	3	30	Forklift Truck	39,900
3	Hyster Credit Corp.	--	--	34	Forklift Truck	--
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						

Line No.	Cash paid on acceptance of equipment (g)	Total amount of obligations actually issued (h)	Rate of interest per annum (i)	Interest dates (j)	Actually outstanding obligations matured and unpaid at close of year (k)	Actually outstanding obligations unmatured at close of year (l)	Interest matured and unpaid at close of year (m)	Interest accrued but due at close of year (n)	INTEREST ACCRUED DURING YEAR		Interest paid during year (q)
									Charged to income (o)	Charged to cost of property (p)	
1	\$ N/A	\$ N/A	11 %	Monthly	\$	\$ 372,776	\$	\$	\$ 45,000	\$	\$ 45,000
2	6,300		12	"		33,600			--		--
3	--		12	"		7,079			1,200		1,200
4											
5											
6											
7											
8											
9											
10											
11											
12											
13											
14	Total—Current, maturing within 1 year					(108,970)					
15	Total—Long-term debt										
16	GRAND TOTAL					304,485					

## 265. FUNDED DEBT AND OTHER OBLIGATIONS (MATURED AND UNMATURED) CHANGES DURING THE YEAR

1. Give particulars of changes during the year in funded debt and other obligations included in accounts Nos. 211, "Funded debt unmatured," and 212, "Receivers' and trustees' securities." List entries under captions giving account numbers and titles and insert total for each account. In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of vessels, boats, or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. Also give the number and date of authorization by the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange, and other commercial paper payable at par on demand. For nominally

issued securities, show returns in columns (a), (b), (c), and (d) only.

2. For each class of securities actually issued, the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the entry in column (d). For definition of expense, reportable in column (h), see Special Instruction No. 27, "Discount, expense, and premium on long-term debt," in the Classification of Balance Sheet Accounts.

3. Particulars concerning the reacquirement of securities that were actually outstanding should be given in columns (a), (i), and (j).

Line No.	Name of obligation (a)	Date of issue (b)	SECURITIES ISSUED DURING YEAR			Remarks (k)
			Purpose of the issue and authority (c)	Par value (d)	Net proceeds received for issue (cash or its equivalent) (e)	
1				\$	\$	
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						

Line No.	SECURITIES ISSUED DURING YEAR—Concluded			SECURITIES REACQUIRED DURING YEAR		Remarks (k)
	Cash value of other property acquired or services received as consideration for issue (f)	Net total discounts (in black) or premiums (in red). Excludes entries in column (h) (g)	Expense of issuing securities (h)	AMOUNT REACQUIRED		
				Par value (i)	Purchase price (j)	
1	\$	\$	\$	\$	\$	
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						



# 251. CAPITAL STOCK

1. Give particulars of the various issues of capital stock of the respondent, distinguishing separate issues of any general class, if different in any respect.

2. In the second section list particulars of the various issues on the same lines and in the same order as in the first section.

3. Identify the entries in columns (m) to (s), inclusive, in a manner which will indicate whether par value or the number of shares is shown.

4. In stating the date of an authorization the date of the latest assent or ratification necessary to its validity should be shown; e.g., in case an authorization is required to be ratified by stockholders after action by the board of directors, but is not required to be approved by any State or other governmental board or officer, give the date of approval by stockholders; if the assent of a State railroad commission or other public board or officer is necessary, give the date of such assent, or if subsequent to such assent notice has to be filed with a secretary of state or other public officer

and a tax or other fee has to be paid as a condition precedent to the validity of the issue, give the date of such payment. In case some condition precedent has to be complied with after the approval and ratification of the stockholders has been obtained, state, in a footnote, the particulars of such condition and of the respondent's compliance therewith.

5. For the purposes of this report, capital stock and other securities are considered to be *nominally issued* when certificates are signed and sealed and placed with the proper officer for sale and delivery or are pledged or otherwise placed in some special fund of the respondent. They are considered to be *actually issued* when sold to a bona fide purchaser for a valuable consideration, and such purchaser holds free from control by the respondent. All securities actually issued and not reacquired by or for the respondent are considered to be *actually outstanding*. If reacquired by or for the respondent under such circumstances as require them to be considered as held alive, and not canceled or retired, they are considered to be

*nominally outstanding*.

6. Column (d) refers to the initial preference dividend payable before any common dividend; columns (k) and (l) to participations in excess of initial preference dividend; at a specified percentage or amount (nonpar stock) (column (k)) or a percentage or proportion of the profits (column (l)).

7. "Authenticated" as applied to column (n) of this schedule means the total par value of certificates of par value stock or total number of shares of nonpar stock that have been signed and sealed and placed with the proper officer of the carrier for sale or other disposition. The amount stated in this column is the sum total of the amounts stated as *nominally issued* and *actually issued* stock.

8. In column (v) show the actual consideration received for the stock whether in cash or other property.

Line No.	Class of stock	Date issue was authorized	Par value per share (if non-par, so state)	PREFERRED STOCK								OTHER PROVISIONS OF CONTRACT		
				Dividend rate specified in contract	Total amount of accumulated dividends	CUMULATIVE		Noncumulative ("Yes" or "No")	Convertible ("Yes" or "No")	Callable or redeemable ("Yes" or "No")	PARTICIPATING DIVIDENDS			
						To extent earned ("Yes" or "No")	Fixed \$ rate or percent specified by contract				Fixed amount or percent (Specify)	Fixed ratio with common (Specify)		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)		
1	Common		\$ 1.00	x x x x	x x x x	x x x x	x x x x	x x x x	x x x x	x x x x	x x x x	x x x x		
2				x x x x	x x x x	x x x x	x x x x	x x x x	x x x x	x x x x	x x x x	x x x x		
3				x x x x	x x x x	x x x x	x x x x	x x x x	x x x x	x x x x	x x x x	x x x x		
4				x x x x	x x x x	x x x x	x x x x	x x x x	x x x x	x x x x	x x x x	x x x x		
5	Preferred		1.00	8%										
6														
7														
8	Debenture													
9														
10	Receipts outstanding for installments paid*													
11														
12	TOTAL	x x x x	x x x x	x x x x		x x x x	x x x x	x x x x	x x x x	x x x x	x x x x	x x x x		

Line No.	PAR VALUE OF PAR-VALUE STOCK OR NUMBER OF SHARES OF NONPAR STOCK							STOCK ACTUALLY OUTSTANDING AT CLOSE OF YEAR		
	NOMINALLY ISSUED AND				Actually issued	REACQUIRED AND		Number of shares	Par value of par-value stock	Book value of stock without par value
	Authorized	Authenticated	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")	Canceled		Canceled	Held in special funds or in treasury or pledged (Identify pledged securities by symbol "P")			
	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)
1	200,000	30,001			30,001	20,000		10,001	\$ 10,001	
2										
3										
4	100,000		None		None			None	-0-	
5										
6										
7										
8										
9										
10										
11										
12										

## 253. CAPITAL STOCK CHANGES DURING THE YEAR

NONE

Give full particulars of stocks actually or nominally issued (either original issues or reissues) and of stocks reacquired or canceled during the year.

In the second section of the schedule show the particulars of the several issues on the same lines and in the same order as in the first section.

In column (c) state whether issued for construction of new properties, for additions and betterments, for purchase of vessels, boats, or other property, for conversion, for acquisition of securities, for reorganization, or for other corporate purposes. If an issue of securities was authorized for more than one purpose, state amount applicable to each purpose. Also give the number and date of the authorization by

the public authority under whose control such issue was made, naming such authority. In column (e) include as cash all money, checks, drafts, bills of exchange, and other commercial paper payable at par on demand. For nominally issued stock, show returns in columns (a), (b), (c), and (d) only. For each class of par stock actually issued the sum of the entries in columns (e), (f), and (h), plus discounts or less premiums in column (g), should equal the entry in column (d).

Particulars concerning the reacquisition of stock that was actually outstanding should be given in columns (a), (i), and (j).

Line No.	Class of stock	STOCKS ISSUED DURING YEAR			
		Date of issue	Purpose of the issue and authority	Par value (for nonpar stock show the number of shares)	Cash received as consideration for issue
	(a)	(b)	(c)	(d)	(e)
1				\$	\$
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
TOTAL					

Line No.	STOCKS ISSUED DURING YEAR-Continued			STOCKS REACQUIRED DURING YEAR		Remarks
	Cash value of other property acquired or services received as consideration for issue (f)	Net total discounts (in black) or premiums (in red). Excludes entries in column (h) (g)	Expense of issuing capital stock (h)	Par value (For nonpar stock show the number of shares) (i)	Purchase price (j)	
1	\$	\$	\$	\$	\$	
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						

## 254. STOCK LIABILITY FOR CONVERSION OF SECURITIES OF OTHER COMPANIES

If at the close of the year respondent was subject to any liability to issue its own capital stock in exchange for outstanding securities of constituent of other companies, give full particulars thereof hereunder, including names of parties to contracts and abstracts of terms of contracts whereunder such liability exists.



## 256. PROPRIETORIAL CAPITAL

N/A

1. Give an analysis as called for of account No. 245, "Proprietorial capital," for the year.
2. This account is subject to change only by additional investments or by withdrawals of amounts invested.

Line No.	Item (a)	Amount (b)
		\$
1	Balance at beginning of year	
2	Additional investments during the year	
3	Other credits (detail):	
4		
5		
6		
7	Total credits	
8	Debits during the year (detail):	
9		
10		
11		
12	Total Debits	
13	Balance at close of year	

State the names and addresses of each partner, including silent or limited, and their interests.

Line No.	Name (a)	Address (b)	Proportion of interests (c)
14			
15			
16			
17			
18			
19			
20			

**291. RETAINED INCOME—UNAPPROPRIATED**

1. Show hereunder the items of the Retained Income Accounts of the respondent for the year, classified in accordance with the Uniform System of Accounts for Inland and Coastal Waterways Carriers.

2. All contra entries hereunder should be indicated in parentheses.

3. Segregate in column (c) all amounts applicable to the equity in undistributed earnings (losses) of affiliated companies based on the equity

method of accounting.

4. Line 4, column (c), should agree with line 13, column (b), schedule 300. The total of columns (b) and (c), line 4, should agree with line 36, column (b), schedule 300.

5. Include in column (b) only amounts applicable to Retained Income exclusive of any amounts included in column (c).

Line No.	Item (a)	Retained income accounts (b)	Equity in undistributed earnings of affiliated companies (c)
1	(280) Retained income (or deficit) at beginning of year	\$ 321,150	\$ x x x x x x
2	Equity in undistributed earnings (losses) of affiliated companies at beginning of year	x x x x x x	
3	(281) Net income balance (p. 11)	(122,998)	x x x x x x
4	(282) Prior period adjustments to beginning retained income account		
5	(283) Miscellaneous credits (p. 41)*		
6	(285) Miscellaneous debits (p. 41)*		
7	(286) Miscellaneous reservations of retained income (p. 41)		
8	(287) Dividend appropriations of retained income (p. 35)	198,152	x x x x x x
9	(280) Retained income (or deficit) at close of year (p. 9)		
10	Equity in undistributed earnings (losses) of affiliated companies at end of year	x x x x x x	
11	Balance from line 10(c)		x x x x x x
12	Total unappropriated retained income and equity in undistributed earnings (losses) of affiliated companies at end of year (lines 9 and 11)	198,152	x x x x x x
*Note: Amount of assigned Federal Income tax consequences.			
13	Account 281 \$		
14	Account 285 \$		

**293. DIVIDEND APPROPRIATIONS**

Give particulars of each dividend declared, payable from surplus. For nonpar stock, show the number of shares in column (d) and the rate per share in column (b) or (c). If any such dividend was payable in anything other than cash, explain the matter fully in a footnote. If an obligation of any character has been incurred for the

purpose of procuring funds for the payment of any dividend or for the purpose of replenishing the treasury of the respondent after payment of any dividend, give full particulars in a footnote.

Line No.	Name of security on which dividend was declared (a)	RATE PERCENT OR PER SHARE		Par value or number of shares of no par value on which dividend was declared (d)	DISTRIBUTION OF CHARGE		DATE	
		Regular (b)	Extra (c)		Retained income—Unappropriated (e)	Other (f)	Declared (g)	Payable (h)
1				\$	\$	\$		
2								
3								
4								
5								
6								
Total								

**296. CAPITAL SURPLUS**

Give an analysis in the form called for below of account No. 250 "Capital surplus." In column (a) give a brief description of the item added or deducted and in

column (b) insert the contra account number to which the amount stated in column (c), (d), or (e) was charged or credited.

Line No.	Item (a)	Contra account number (b)	ACCOUNT NO.		
			250.1 Premiums and assessments on capital stock (c)	250.2 Paid-in-surplus (d)	250.3 Other capital surplus (e)
1	Balance at beginning of year	x x x	\$	\$	\$
2	Additions during the year (described):				
3					
4					
5					
6					
7	Total additions during the year	x x x			
8	Deductions during the year (described):				
9					
10					
11					
12	Total deductions	x x x			
13	Balance at close of year	x x x			



**310. WATER-LINE OPERATING REVENUES—CLASS A COMPANIES**  
(For companies having average annual operating revenues exceeding \$500,000)

State the water-line operating revenues of the respondent for the year classified in accordance with the Uniform System of Accounts. The pro-

portion of joint traffic receipt belonging to other carriers should not be included in column (b).

Line No.	Class of operating revenues (a)	Amount of revenue for the year (b)	Remarks (c)
	<b>I. OPERATING REVENUE—LINE SERVICE</b>	\$	
1	(301) Freight revenue	1,550,998	
2	(302) Passenger revenue		
3	(303) Baggage		
4	(304) Mail		
5	(305) Express		
6	(306) Miscellaneous voyage revenue		
7	(312) Demurrage		
8	(313) Revenue from towing for regulated carriers		
9	Total operating revenue—Line service	1,550,998	
	<b>II. OTHER OPERATING REVENUE</b>		
10	(320) Special services		
11	(321) Ferry service		
12	Total other operating revenue		
	<b>III. REVENUE FROM TERMINAL OPERATIONS</b>		
13	(331) Revenue from cargo-handling operations	137,090	
14	(332) Revenue from tug and lighter operations		
15	(333) Agency fees, commissions, and brokerage		
16	(334) Miscellaneous operating revenue		
17	Total revenue from terminal operations	137,090	
	<b>IV. RENT REVENUE</b>		
18	(341) Revenue from charters	252,800	
19	(342) Other rent revenue (p. 39)	7,822	
20	Total rent revenue	260,622	
	<b>V. MOTOR-CARRIER OPERATIONS</b>		
21	(351) Motor-carrier revenue	1,948,710	
22	Total water-line operating revenues		
23	Operating ratio, i.e., ratio of operating expenses to operating revenues, _____ percent. (Two decimal places required.)		

**311. WATER-LINE REVENUES—CLASS B COMPANIES**

(For companies having average annual operating revenues exceeding \$100,000 but not more than \$500,000)

State the water-line operating revenues of the respondent for the year classified in accordance with the Uniform System of Accounts. The pro-

portion of joint traffic receipts belonging to other carriers should not be included in column (b).

Line No.	Class of operating revenues (a)	Amount of revenue for the year (b)	Remarks (c)
	<b>I. OPERATING REVENUE—LINE SERVICE</b>	\$	
1	(301) Freight revenue		
2	(302) Passenger revenue		
3	(303) Other line service revenue		
4	(313) Revenue from towing for regulated carriers		
5	Total operating revenue—Line service		
	<b>II. OTHER OPERATING REVENUE</b>		
6	(320) Special services		
7	(321) Ferry service		
8	Total other operating revenue		
	<b>III. REVENUE FROM TERMINAL OPERATIONS</b>		
9	(331) Terminal revenues		
	<b>IV. RENT REVENUE</b>		
10	(341) Charter and other rents (p. 39)		
	<b>V. MOTOR-CARRIER OPERATIONS</b>		
11	(351) Motor-carrier revenue		
12	Total water-line operating revenues		
13	Operating ratio, i.e., ratio of operating expenses to operating revenues, _____ percent. (Two decimal places required.)		

**320. WATER-LINE OPERATING EXPENSES—CLASS A COMPANIES**  
(For companies having average annual operating revenues exceeding \$500,000)

State the water-line operating expenses of the respondent for the year, classifying them in accordance with the Uniform System of Accounts.

Line No.	Name of water-line operating expense account (a)	Amount of operating expenses for the year (b)	Line No.	Name of water-line operating expense account (a)	Amount of operating expenses for the year (b)
		\$			\$
	<b>I. MAINTENANCE EXPENSES</b>			<b>IV. TRAFFIC EXPENSES</b>	
1	(401) Supervision		38	(456) Supervision	46,010
2	(402) Repairs of floating equipment	178,488	39	(457) Outside traffic agencies	
3	(404) Repairs of buildings and other structures	984	40	(458) Advertising	1,727
4	(405) Repairs of office and terminal equipment	25,302	41	(459) Other traffic expenses	
5	(406) Repairs of highway equipment	700	42	Total traffic expenses	47,737
6	(407) Shop expenses	62,245		<b>V. GENERAL EXPENSES</b>	
7	(408) Other maintenance expenses	52,256	43	(461) General officers and clerks	97,491
8	Total maintenance expenses	319,975	44	(462) General office supplies and expenses	8,595
	<b>II. DEPRECIATION AND AMORTIZATION</b>		45	(463) Law expenses	5,444
9	(411) Depreciation—Transportation property	100,950	46	(464) Management commissions	
10	(413) Amortization of investment—Leased property		47	(465) Pensions and relief	
11	Total depreciation and amortization	100,950	48	(466) Stationery and printing	
	<b>III. TRANSPORTATION EXPENSES</b>		49	(467) Other expenses	52,804
	<b>A. Line Service</b>		50	Total general expenses	164,334
12	(421) Supervision			<b>VI. CASUALTIES AND INSURANCE</b>	
13	(422) Wages of crews	305,762	51	(471) Supervision	
14	(423) Fuel	163,450	52	(472) Baggage insurance and losses	
15	(424) Lubricants and water		53	(473) Hull insurance and damage	18,299
16	(425) Food supplies	37,415	54	(474) Cargo insurance, loss and damage	13,519
17	(426) Stores, supplies, and equipment	27,008	55	(475) Liability insurance and losses, marine operations	65,477
18	(427) Buffet supplies		56	(476) Liability insurance and losses, non-marine operations	11,053
19	(428) Other vessel expenses	16,562	57	(477) Other insurance	18,940
20	(429) Outside towing expenses		58	Total casualties and insurance expenses	127,288
21	(430) Wharfage and dockage			<b>VII. OPERATING RENTS</b>	
22	(431) Port expenses		59	(481) Charter rents—Transportation property	499,201
23	(432) Agency fees and commissions		60	(483) Other operating rents (p. 40)	23,963
24	(433) Lay-up expenses		61	Total operating rents	523,164
25	Total line service expenses	550,197		<b>VIII. OPERATING TAXES</b>	
	<b>B. Terminal Service</b>		62	(485) Pay-roll taxes (p. 38)	52,524
26	(441) Supervision		63	(486) Water-line tax accruals (p. 38)	3,631
27	(442) Agents		64	Total operating taxes	56,155
28	(443) Stevedoring	114,336		<b>IX. MOTOR-CARRIER OPERATIONS</b>	
29	(444) Precooling and cold-storage operations		65	(491) Motor-carrier expenses	
30	(445) Light, heat, power, and water	22,991	66	<b>GRAND TOTAL WATER-LINE OPERATING EXPENSES</b>	2,056,691
31	(446) Stationery and printing				
32	(447) Tug operations				
33	(448) Operation of highway vehicles				
34	(449) Local transfers				
35	(450) Other terminal operations	29,564			
36	Total terminal service expenses	166,891			
37	<b>GRAND TOTAL TRANSPORTATION EXPENSES</b>	1,138,013			
		717,088			



## 350. WATER-LINE TAXES

1. Give the particulars called for with respect to the taxes charged to accounts Nos. 485, "Payroll taxes"; 486, "Water-line tax accruals"; and 532, "Income taxes on income from continuing operations"; during the year.

2. Taxes are those annual or other payments exacted by governments (Federal, State, county, municipal, school, and other tax district authorities) for the purpose of raising funds for public uses. They do not include payments exacted for special benefits conferred on the payor, such as special assessments for street improvements, etc.

3. Properties on which taxes are paid should be classified and grouped as follows:

(A) All properties owned by the respondent and its proprietary companies (showing these as a whole or in detail as the respondent may prefer);  
(B) Properties held under any form of lease from other than proprietary companies and upon which respondent is required to pay the taxes in addition to the stipulated rent, showing such properties in detail;  
(C) Properties held under any form of lease from other than proprietary companies and upon which the respondent is required to pay the taxes as a part of the stipulated rent, showing such properties in detail.

4. With respect to each of the groups or detailed properties above specified, show in the upper section:

(a) The name of the company (or group).

(b) The State (or States or governments other than the United States) to which taxes are paid.

(c) to (e), inclusive. The amounts charged to the accounts as indicated by the column headings. In column (f), show totals of the entries on each line.

5. In the lower section show:

(a) The name of the company (or group).

(b) Separately, the various kinds of U.S. Government taxes.

(c) to (e), inclusive. The amounts charged to the accounts as indicated by the column headings. In column (f), show totals of the entries on each line.

6. The grand totals of columns (c), (d), and (e) should be the same as in the operating expense and income schedules of this report, for the respective accounts.

Line No	Name of company (a)	Name of State, or kind of tax (b)	Pay-roll taxes (Acct. 485) (c)	Water-line tax accruals (Acct. 486) (d)	Income taxes on income from con- tinuing operations (Acct. 532) (e)	Total (f)
			\$	\$	\$	\$
	OTHER THAN U.S. GOVERNMENT TAXES					
1	YBL	State of Alaska	21,128	724		
2	YBL	City of Nenana		2,682		
3	YBL	King County		30		
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20		TOTAL	21,128	3,436		
	U.S. GOVERNMENT TAXES					
21						
22	YBL	FICA	30,196			
23	YBL	FUTA	1,200			
24	YBL			195		
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36		TOTAL U.S. GOVERNMENT TAXES	31,396	195		
37		GRAND TOTAL	52,524	3,631		56,155

## 321. WATER-LINE OPERATING EXPENSES—CLASS B COMPANIES

(For companies having average annual operating revenues exceeding \$100,000 but not more than \$500,000)

State the respondent's water-line operating expenses for the year, classifying them in accordance with the Uniform System of Accounts.

Line No.	Name of account (a)	Amount of expenses during year (b)	Line No.	Name of account (a)	Amount of expenses during year (b)
	<b>I. MAINTENANCE EXPENSES</b>			<b>V. GENERAL EXPENSES</b>	
	(401) Maintenance of vessels and other property		9	(461) General expenses	
	<b>DEPRECIATION AND AMORTIZATION</b>			<b>VI. CASUALTIES AND INSURANCE</b>	
2	(411) Depreciation and amortization		10	(471) Casualties and insurance	
	<b>III. TRANSPORTATION EXPENSES</b>			<b>VII. OPERATING RENTS</b>	
	A. Line service		11	(481) Charter and other rents (p. 40)	
3	(421) Operation of vessels			<b>VII. OPERATING TAXES</b>	
4	(433) Lay-up expenses		12	(485) Pay-roll and other water-line tax accruals (p. 38)	
5	Total line service expenses		13	Total operating taxes	
	B. Terminal Service			<b>IX. MOTOR CARRIER OPERATIONS</b>	
6	(441) Terminal expenses		14	(491) Motor carrier expenses	
7	Total transportation expenses		15	<b>GRAND TOTAL WATER-LINE OPERATING EXPENSES</b>	
8	<b>IV. TRAFFIC EXPENSES</b>				
	(456) Traffic expenses				

## 371. RENT REVENUE

1. Give particulars concerning transportation water-line floating equipment, property, or equipment, that respondent leased or rented to others for a period of one year or more, the revenue from which was included in account No. 342, "Other rent revenue."

\$10,000 per annum may be combined under a single entry with respect to each primary account, such entry to be designated "Minor items, each less than \$10,000 per annum."

2. Floating equipment, property and equipment, renting at less than

Line No.	DESCRIPTION OF VESSEL OR PROPERTY		Name of charterer or leaseholder (c)	Rent accrued during year (d)
	Kind (a)	Name or location (b)		
1	Minor items			\$ 7,822
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20			TOTAL	7,822

## 372. ABSTRACT OF TERMS AND CONDITIONS OF LEASES

1. Give brief abstracts of the terms and conditions of leases under which the above-listed rents are derived, showing particularly (1) the date of the grant, (2) the chain of title (in case of assignment or subletting) and dates of transfer connecting the original parties with the present parties, (3) the basis on which the amount of the annual rent is determined, and (4) the date when the lease will terminate, or, if the date of termination has not yet been fixed, the provisions governing the termination of the

lease.

2. Copies of leases may be filed in lieu of abstracts above called for. References to copies filed in prior years should be specific.

3. If the respondent has any reversionary interest in water-line property from which it derives no rent, give the particulars hereunder; if it has no such reversionary interest, state that fact.

NOTE.—Only changes during the year are required. If there were no changes, state that fact.



**381. OTHER OPERATING RENTS**

1. Give particulars of transportation water-line floating equipment, property or equipment, that the respondent leased or rented from others for a period of one year or more, the rent payable and expenditures for which were included in account No. 483, "Other operating rents."

\$10,000 per annum, may be combined in a single entry under the appropriate primary account designated "Minor items, each less than \$10,000 per annum."

2. Floating equipment, property and equipment, rented for less than

Line No.	DESCRIPTION OF VESSEL OR PROPERTY		Name of lessor or reversioner (c)	Term covered by lease (d)	Rent accrued during year (e)
	Kind (a)	Name or location (b)			
1	Pettibone Forklift	Yukon River	Black Navigation	Monthly	\$ 9,000
2	933 Trackscavator	Yukon River	Black Navigation	Monthly	9,000
3	Minor items			Daily/Mnthly	5,963
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32				TOTAL	23,963

**382. ABSTRACTS OF LEASEHOLD CONTRACTS**

1. Give brief abstracts of the terms and conditions of leases under which the respondent holds the properties above named, showing particularly (1) the date of the lease, (2) the chain of title and dates of transfers connecting the original lessee with the respondent in case of assignment or subletting, (3) the basis on which the amount of the annual rent is de-

termined, and (4) the date when the lease is to terminate, or, if such date has not yet been determined, the provisions governing its determination.

2. In lieu of the abstracts here called for, the respondent may file copies of lease agreements and give references to copies heretofore filed with the Commission. Such references should be specific.

**NOTE.**—Only changes during the year are required. If there were no changes, state that fact.

## 396. MISCELLANEOUS ITEMS IN INCOME AND RETAINED INCOME ACCOUNTS FOR THE YEAR NONE

Give a detailed analysis of each item in accounts 508, "Profits from sale or disposition of property"; 283, "Miscellaneous credits"; 285, "Miscellaneous debits"; 286, "Miscellaneous reservations of retained income"; 570, "Extraordinary items"; and 590, "Income taxes on extraordinary items". Entries should be grouped by number with respect

to each account, and a total should be stated for each group. For accounts 508, 283, 285, and 286, each item amounting to \$10,000 or more should be stated; items less than \$10,000 in any account may be combined in a single entry under the appropriate account designated "Minor items, each less than \$10,000".

Line No.	Account No. (a)	Item (b)	Debits (c)	Credits (d)
1			\$	\$
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
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40				
41				
42				
43				
44				
45				
46				

NOTES AND MEMORANDA RELATING TO INCOME AND TO RETAINED INCOME ACCOUNTS



## 413. FLOATING EQUIPMENT

1. Give particulars of each piece of floating equipment which the respondent had available for use in its operations at the close of the year. Barges may be reported in groups according to type and size, so long as such groupings also reflect the year built and the year acquired, columns (b) and (c).

2. In column (d) show (by use of the letters indicated) whether the vessel or other equipment is fully owned (O), acquired under the terms of an equipment trust (ET), held under lease from others (L), or chartered from others for a period not greater than one year (C). Do not include equipment leased or chartered to others as this equipment is not available for use at the close of the year.

3. In column (e), if adapted solely to transportation of freight, enter the symbol (F); if solely to passenger transportation, (P); if principally for freight, incidentally for passenger, (FP); if principally for passenger, incidentally for freight, (PF); if for towing, (T); if for lightering, (L), etc.

4. In column (f) show the cargo deadweight tonnage capacity of the ship in tons of 2,240 pounds by deducting the weight of the fuel, water, stores, and dunnage from the gross weight of the vessel, i.e., show the difference between the displacement light and the displacement loaded after subtracting the weight of the fuel, stores, etc.

Line No.	Name or other designation of item on respondent's records (a)	Year built (b)	Year acquired (c)	Character of title (d)	Service for which adapted (e)	Cargo deadweight carrying capacity (gross tons) (f)	CUBIC CAPACITY (feet)		Certified passenger-carrying capacity (i)
							Bale (g)	Bulk (h)	
1	M.V. Yukon	1953	1955	L	T				
2	M.V. Tanana	1953	1955	L	T				
3	M.V. Rampart	1964	1968	O	T				
4	M.V. Taku Chief	1948	1956	L	T				
5									
6	Barges: OB 2	1951	1955	L	F	350			
7	OB 3	1953	1955	L	F	966			
8	OB 4	1953	1955	L	F	964			
9	OB 5	1964	1964	L	F	950			
10	OB 6	1971	1971	L	F	920			
11	Stewart	1948	1955	L	F	410			
12	Turner	1952	1956	L	F	165			
13	Polaris	1941	1956	L	F	100			
14	Riverways #3	1957	1968	O	F	129			
15	Riverways #4	1964	1968	O	F	319			
16									
17									
18									
19									
20									
21									
Total						5,273			

## 414. SERVICES

Show the requested information for each port or river district served during the year regardless of the type or the frequency of the service.

Indicate in column (b) whether freight or passenger service.

Line No.	Ports or river districts served (a)	Kind of service (b)
1	Points on the Tanana River from Nenana to Tanana	Freight
2	Points on the Yukon River from Ft. Yukon to Marshall	Freight
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		

## 413. FLOATING EQUIPMENT—Concluded

5. In column (g) show the space available for cargo measured in cubic feet to the inside of the cargo battens, on the frames, and to the under side of the beams.

6. In column (h) show the bulk capacity based on measurement to the inside of the shell plating of the ship, or to the outside of the frames, and to the top of the beams or underside of the deck plating.

7. In column (i) show the number of passengers which the vessel named is lawful-

ly permitted to carry.

8. In column (p) enter "Yes" or "No," as may be appropriate.

9. Equipment not self-propelling may, if the respondent so desires, be shown by classes only, stating the number of units for each class.

10. Columns (f), (g), (h), (i), and (o) are not applicable to tugboats.

Line No.	Rated horse-power of engines (j)	Usual rate of speed (k)	Length over all (l)	Beam over all (m)	MAXIMUM DRAFT				Equipped with radio apparatus (p)	Number of persons in crew (q)	Remarks (r)
					Light (n)		Fully loaded (o)				
	Hp.	Miles per hr.	Ft. In.	Ft. In.	Ft. In.	Ft. In.	Ft. In.	Ft. In.			
1	1200	10	120'	38'	3	6			Yes	12	
2	1200	10	120'	38'	3	6			Yes	12	
3	300	8	60'	18'	3	2			Yes	5	
4	600	8	70'	24'	3	6			Yes	6	
5			120'	30'	1	0	6	0			
6			175'	45'	1	0	6	0			
7			175'	45'	1	0	6	0			
8			175'	45'	1	0	6	0			
9			175'	45'	1	0	6	0			
10			140'	36'	1	0	4	0			
11			100'	26'	1	0	4	0			
12			35'	16'	1	0	3	0			
13			110'	26'	1	0	4	0			
14			150'	40'	1	0	5	0			
15											
16											
17											
18											
19											
20											
21	3,300									35	



## SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR

## INSTRUCTIONS

Under the Commission's order of September 13, 1963, effective January 1, 1964, all carriers by water subject to the provisions of Parts I and III of the Interstate Commerce Act assigned to Class A and B are required to compile and report freight commodity statistics annually. Reports shall be filed in duplicate in the Bureau of Accounts, Interstate Commerce Commission, Washington, D.C. 20423, by March 31 of the year following that for which the report is made.

Tonnage and revenue should be on a billed basis. Classify the commodities carried by the respondent in its water-line and motor-truck operations and for the respondent in the vessels and motor-trucks of other companies (carriers) under contract, in revenue service, the domestic revenues from which are includible in accounts No. 301, "Freight revenue" and 351 "Motor-Carrier revenue" in accordance with the order of this Commission dated September 31, 1963. Maritime carriers should classify commodities the revenue from which are includible in account No. 605, "Freight-Coastwise and intercoastal". Separate the tonnage and revenue for each commodity code between "Joint rail and water traffic" and "All other traffic". The separation as to joint rail and water traffic and all other traffic may be omitted for commodity code 471, "Small packaged freight shipments".

Include under "Joint rail and water traffic" all shipments that, so far as apparent from the information on the waybills or abstracts thereof, are being transported partly by railroad and partly by water when both are used under a common control, management, or arrangement for a continuous carriage or shipment such as traffic moving on joint rail-water and rail-motor-water rates.

Include under "All other traffic" all shipments that, so far as apparent from the information on the waybills or abstracts thereof, are transported from point of origin to point of destination solely by water, solely by truck, partly by water and partly by truck, or by any other combination which does not involve the interchanging of traffic with a railroad company; also, shipments moving on water rates when the carrier by water absorbs out of its port-to-port rates certain charges for switching, terminal, drayage, or other services within a port terminal district.

"Passenger cars, assembled" is confined to vehicles carried as revenue freight on freight rates and does not include those carried as an adjunct to passenger business.

Fuel and stores carried on any vessel for the purpose of operating and maintaining it should not be included in this schedule.

Include under "Joint rail and water traffic" and "All other traffic", the revenues that are applicable to the tonnage.

"Gross freight revenue" means reporting carrier's gross revenue from freight without adjustment for absorption or corrections.

In the "Note" on page 55 show the extent of joint motor-water traffic included in columns (c) and (f).

Commodity codes 01 through 462 shall include shipments weighing 10,000 pounds or more. Shipments of less than 10,000 pounds of one commodity shall be reported under commodity code 471, "Small packaged freight shipments" unless the reporting carrier elects to distribute all revenue freight among the other designated classes.

"Classify" means to assign an article of freight to its appropriate commodity class which may be a 3, 4, or 5-digit number. Always classify an article in the highest digit level possible. Use a 5-digit code if the article may be properly assigned to it. If there is no applicable 5-digit code, use a 4-digit code if available. If there is no applicable 4-digit code, then the article is classified at the 3-digit level.

For a 5-digit code, report the sum of all freight classified thereunder. For a 4-digit code, report the sum of all freight classified thereunder plus the sum of all 5-digit codes where the first four digits match. For a 3-digit code, report the sum of all 4-digit code numbers where the first three digits match, plus 5-digit code numbers where the first three digits match (provided they are not included in 4-digit codes), plus any articles classified at the 3-digit level. Generally the 3-digit codes are used as summaries. The 2-digit level is a summary of 3-digit codes where the first two digits match.

Commodities must not be classified to the codes with a "T" designation. Codes at the 2 and 3 digit level followed by a "T" always are totals of the related higher level codes shown on the report form; codes not so designated may include commodities classified directly thereunder and may not total.

"Piggyback traffic" is classified in the applicable commodity code if the commodity can be identified; where the commodity cannot be identified, classify in code 461 and summarize in code 46.

Codes 44 and 441, "Freight Forwarder Traffic" includes freight traffic shipped by or consigned to any forwarder holding a permit under Part IV of the Interstate Commerce Act.

"Shipper Association or Similar Traffic" Codes 45 and 451, include freight traffic shipped by a non-profit shipper association where the commodity cannot be identified; where the commodity can be identified, classify in the applicable commodity code.

## ABBREVIATIONS USED IN COMMODITY DESCRIPTIONS

aba	aluminum base alloy	csmc	cosmetic (s)	gd	good (s)	oth	other	rtd	returned
anthra	anthracite	ctnsd	cottonseed	grnd	ground	ows	otherwise	scrnd	screened
asph	asphalt	dehyd	dehydrated	gsln	gasoline	papbd	paperboard	scrdr	scoured
assd	assembled	dept	department	hydlc	hydraulic	pers	personal	shgl	shingle (s)
assn	association	drsd	dressed	inc	including	petro	petroleum	shpr	shipper
bbls	barrels	drsg	dressing	ind	industrial	pharm	pharmaceutical	shrng	shortening
bd	board	dtrgn	detergent (s)	lab	laboratory	phot	photographic	sml	small
bio	biological	dvc	device (s)	lea	leather	pkld	pickled	specty	specialty (ies)
btld	bottled	edhl	edible	machy	machinery	plng	piling, planing	ssng	seasoning
btncd	botanical	eqpt	equipment	medl	medicinal	plmr	plumber (s)	stk	stock
hyprd	hy-product (s)	etc	et cetera	misc	miscellaneous	popwd	pulpwood	strtl	structural
carr	Carrier (s)	exc	except	mm	millimeter	plstc	plastic	svc	service
catd	carbonated	extc	extract (s)	mnrl	mineral (s)	prefab	prefabricated	syn	synthetic
cba	copper base alloy	fabr	fabricated	mrng	margarine	prep	preparations	TOFC	Trailer-on-flat car ("Piggyback")
chem	chemical (s)	flvg	flavoring	msl	miscellaneous (s)	prim	primary	transp	transportation
chld	chilled	frsh	fresh	mtl	material (s)	proc	process	trly	trolley
choc	chocolate	frt	freight	nat	natural	procd	processed	veg	vegetable (s)
clng	cleaning	frzn	frozen	nec	not elsewhere classified	prd	product (s)	vhl	vehicle (s)
cons	construction	fsnr	fastener (s)	nmctic	non-metallic	ptsm	potassium	vola	volatile
cpd	compound (s)	ftg	fitting (s)	off	office	rcndng	reconditioning	vrnsh	varnish (s)
cprg	cooperage	fwdr	forwarder	ordn	ordnance	rld	related	w/wo	with or without
crshd	crushed	fxtr	fixture (s)			rpr	repair		

## SCHEDULE 41. FREIGHT CARRIED DURING THE YEAR—Continued

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED			GROSS FREIGHT REVENUE (DOLLARS)		
		Joint rail and water traffic (b)	All other traffic (c)	Total (d)	Joint rail and water traffic (e)	All other traffic (f)	Total (g)
01	FARM PRODUCTS _____ T						
011	Field Crops _____ T						
0112	Cotton, raw _____						
01121	Cotton in bales _____						
01131	Barley _____						
01132	Corn, except popcorn _____						
01133	Oats _____						
01134	Rice, rough _____						
01135	Rye _____						
01136	Sorghum grains _____						
01137	Wheat, except buckwheat _____						
01139	Grain, nec _____						
0114	Oil seeds, nuts, & kernels, exc edbl tree nuts _____						
01144	Soybeans _____						
0115	Field seeds, exc oil seeds _____						
0119	Miscellaneous field crops _____						
01193	Leaf tobacco _____						
01195	Potatoes, other than sweet _____						
01197	Sugar beets _____						
012	Fresh Fruits and Tree Nuts _____ T						
0121	Citrus fruits _____						
0122	Deciduous fruits _____						
01221	Apples _____						
01224	Grapes _____						
01226	Peaches _____						
0123	Tropical fruits, exc citrus _____						
01232	Bananas _____						
0129	Miscellaneous fresh fruits & Tree nuts _____						
01295	Coffee, green _____						
013	Fresh Vegetables _____ T						
0131	Bulb, roots, & tubers, w/wo tops exc potatoes _____						
01318	Onions, dry _____						
0133	Leafy fresh vegetables _____						
01334	Celery _____						
01335	Lettuce _____						
0134	Dry ripe veg seeds, etc (exc artificially dried) _____						
01341	Beans, dry ripe _____						
01342	Peas, dry _____						
0139	Miscellaneous fresh vegetables _____						
01392	Watermelons _____						
01394	Tomatoes _____						
01398	Melons, exc watermelons _____						
014	Livestock and Livestock Products _____ T						
0141	Livestock _____						



**SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued**

46

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED			GROSS FREIGHT REVENUE (DOLLARS)		
		Joint rail and water traffic (b)	All other traffic (c)	Total (d)	Joint rail and water traffic (e)	All other traffic (f)	Total (g)
	<b>FARM PRODUCTS—Continued</b>						
01411	Cattle						
01413	Swine, viz. barrows, boars, hogs, pigs, sows						
01414	Sheep and lambs						
0142	Dairy farm products, exc. pasteurized						
0143	Animals; fibers						
01431	Wool						
015	Poultry and Poultry Products	T					
0151	Live poultry						
0152	Poultry eggs						
019	Miscellaneous Farm Products						
0191	Horticultural specialties						
0192	Animal specialties						
08	<b>FOREST PRODUCTS</b>	T					
084	Gums and Barks, Crude						
08423	Latex and allied gums (crude natural rubber)						
086	Miscellaneous Forest Products						
09	<b>FRESH FISH AND OTHER MARINE PRODUCTS</b>	T					
091	Fresh Fish and Other Marine Products						
0912	Fresh fish, & whale prod, inc. frzn unpackaged fish						
09131	Shells (oyster, crab, clam, etc)						
098	Fish Hatcheries, Farms & Preserves						
10	<b>METALLIC ORES</b>						
101	Iron Ores						
10112	Beneficiating-grade ore, crude						
102	Copper Ores						
103	Lead and Zinc Ores						
1031	Lead ores						
1032	Zinc ores						
104	Gold and Silver Ores						
105	Bauxite and Other Aluminum Ores						
106	Manganese Ores						
107	Tungsten Ores						
108	Chromium Ores						
109	Miscellaneous Metal Ores						
11	<b>COAL</b>						
111	Anthracite						
11111	Raw anthracite						
11112	Cleaned or prepared anthra. (crshd, scrnd or sized)						
112	Bituminous Coal and Lignite						
1121	Bituminous Coal						
13	<b>CRUDE PETRO, NAT GAS &amp; NAT GSLN</b>	T					
131	Crude Petroleum and Natural Gas						
132	Natural Gasoline						

Carrier Initials YBL

Year 1977

ANNUAL REPORT 1977 CLASS 1

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147485

YUTANA BARGE LINES, INC



14	NONMETALLIC MINERALS, EXCEPT FUELS	T					
141	Dimension Stone, Quarry						
142	Crushed and Broken Stone, including riprap						
14211	Agricultural limestone						
14212	Fluxing stone or fluxing limestone						
14219	Crushed and broken stone, nec, including riprap						
144	Sand and Gravel	T					
14411	Sand (aggregate and ballast)						
14412	Gravel (aggregate and ballast)						
14413	Industrial sand, crude						
145	Clay, Ceramic and Refractory Minerals						
14511	Bentonite, crude						
14512	Fire clay, crude						
14514	Ball and kaolin clay, crude						
147	Chemical and Fertilizer Minerals						
14711	Barite (barytes), crude						
14713	Borate, potash and soda, crude						
14714	Apatite and phosphate rock, crude						
14715	Rock salt, crude						
14716	Sulphur crude						
149	Miscellaneous Nonmetallic Minerals, Except Fuels						
14911	Anhydrite and gypsum, crude						
14913	Native asphalt and bitumens						
14914	Pumice and pumicite, crude						
19	ORDNANCE AND ACCESSORIES	T					
191	Guns, Howitzers, Mortars, & Related Eqpt, Over 30 mm						
192	Ammunition, Over 30 mm						
193	Full Tracked Combat Vehicles and Parts						
194	Military Sighting and Fire Control Equipment						
195	Small Arms, 30 mm and Under						
196	Small Arms Ammunition, 30 mm and Under						
199	Miscellaneous Ordnance, Accessories, Parts						
20	FOOD AND KINDRED PRODUCTS	T					
201	Meat (Inc Poultry & Small Game), Frsh, Chld or Frzn	T					
2011	Meat, fresh or chilled, except salted						
2012	Meat, fresh-frozen						
2013	Meat products						
2014	Animal by-products, inedible						
20141	Hides, skins, pelts, not tanned (livestock)						
2015	Drsd poultry or sml game or byprds; fresh or chld						
2016	Drsd poultry, sml game & rld prd; frsh frzn						
2017	Processed poultry — small game & eggs						
202	Dairy Products	T					
2021	Creamery butter						
2023	Condensed, evaporated milk and dry milk						
2024	Ice cream and related frozen desserts						
2025	Cheese and other special dairy products						
2026	Procd whole milk, skim milk, cream & oth fluid prd						
203	Canned and Preserved Fruits, Veg & Sea Foods	T					

678

678

45,019

45,019

**SCHEDULE 541. FREIGHT CARRIER DURING THE YEAR—Continued**

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED			GROSS FREIGHT REVENUE (DOLLARS)		
		Joint rail and water traffic (b)	All other traffic (c)	Total (d)	Joint rail and water traffic (e)	All other traffic (f)	Total (g)
	<b>FOOD AND KINDRED PRODUCTS—Continued</b>						
2031	Canned and cured sea foods						
2032	Canned specialties						
2033	Canned fruits, vegetables, jams, jellies, preserves						
2034	Dried & dehyd fruits & veg (exc field dried), soup mix						
2035	Pkld fruits & veg, sauces, ssng, salad drsg						
2036	Fresh & frozen packaged fish & other seafood						
2037	Frzn fruits, fruit juices and vegetables						
2038	Frozen specialties						
2039	Canned & preserved fruits, veg, & sea foods, nec						
204	Grain Mill Products	T					
2041	Flour and other grain mill products						
20411	Wheat flour, exc blended and prepared						
20412	Wheat bran, middlings or shorts						
20421	Prepared feed for animals, fish & poultry, exc canned						
20423	Canned feed for animals, fish & poultry						
2043	Cereal preparations						
2044	Milled rice, flour and meal						
2045	Blended and prepared flour						
2046	Wet corn milling products and by-prod						
20461	Corn syrup						
20462	Corn starch						
20463	Corn sugar						
205	Bakery Products	T					
206	Sugar (Beet and Cane)						
2061	Sugar mill products and by-products						
20611	Raw cane and beet sugar						
20616	Sugar molasses, except blackstrap						
20617	Blackstrap molasses						
2062	Sugar, refined: Cane and beet						
20625	Sugar refining by-products						
20626	Pulp, molasses, beet						
207	Confectionery and Related Products						
208	Beverages and Flavoring Extracts						
20821	Beer, ale, porter, stout: bottled, bbls, cans & kegs						
20823	Malt extract and brewers' spent-grains						
2083	Malt						
2084	Wines, brandy, and brandy spirits						
20851	Distilled, rectified and blended liquors						
20859	By-products of liquor distilling						
2086	Bld & canned soft drinks & catd & mnrl water						
2087	Misc flvg extcs & syrups & compounds exc choc syrups		678	678		45,019	45,019
209	Misc Food Preparations & Kindred Products						
20911	Cottonseed oil, crude or refined						



	<b>FOOD AND KINDRED PRODUCTS—Continued</b>					
20914	Cotton seed cake, meal and other by-products					
20921	Soybean oil, crude or refined					
20923	Soybean cake, meal, flour, grits & oth by-prd					
2093	Veg & nut oils & by-prd, exc ctnd, soybean & corn					
2094	Marine fats and oils					
2095	Roasted coffee, inc instant coffee					
2096	Shrng, table oils, mrgn & oth edbl fats & oils, nec					
2097	Ice, natural or manufactured					
2098	Macaroni, spaghetti, vermicelli & noodles, dry	T				
21	<b>TOBACCO PRODUCTS</b>					
211	Cigarettes					
212	Cigars					
213	Chewing and Smoking Tobacco and Snuff					
214	Stemmed and Redried Tobacco	T				
22	<b>TEXTILE MILE PRODUCTS</b>					
221	Cotton Broad Woven Fabrics					
222	Man-made Fiber and Silk Broad Woven Fabrics					
223	Wool Broad Woven Fabrics					
224	Narrow Fabrics					
225	Knit Fabrics					
227	Floor Coverings, Textile					
228	Yarn and Thread					
229	Miscellaneous Textile Goods					
2296	Tire cord and fabrics					
2297	Wool and mohair (scrd etc): Tops, noils, greases, etc					
2298	Cordage and twine					
23	<b>APPAREL &amp; OTHER FINISHED TEXTILE PRD, INC KNIT</b>	T				
231	Men's, Youths' and Boys' Clothing					
233	Women's, Misses', Girls' and Infants' Clothing					
235	Millinery, Hats and Caps					
237	Fur Goods					
238	Miscellaneous Apparel and Accessories				24,503	24,503
239	Miscellaneous Fabricated Textile Products		448	448		
24	<b>LUMBER AND WOOD PRODUCTS, EXCEPT FURNITURE</b>	T				
241	Prim Forest Prd (Pipwd, Png, Posts, Logs, Bolts, etc)					
24114	Pulpwood logs					
24115	Pulpwood and other wood chips				24,503	24,503
24116	Wood posts, poles and piling		448	448		
242	Sawmill and Planing Mill products	T				
2421	Lumber and dimension stock				24503	24503
24112	Sawed ties (railroad, mine, etc.)		448	448		
2429	Misc sawmill & plng mill prd (shgls, cprgstk, etc)					
243	Millwork, Veneer, Plywood, Prefab Strtl Wood Prd					
2431	Millwork					
2432	Veneer and Plywood					
244	Wooden Containers					
249	Miscellaneous Wood Products					
2491	Creosoted or oil treated wood products					

SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR--Continued

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED			GROSS FREIGHT REVENUE (DOLLARS)		
		Joint rail and water traffic (b)	All other traffic (c)	Total (d)	Joint rail and water traffic (e)	All other traffic (f)	Total (g)
25	FURNITURE AND FIXTURES	T					
251	Household and Office Furniture						
253	Public Building and Related Furniture						
254	Partitions, Shelving, Lockers, Off & Store Fxtrs						
259	Miscellaneous Furniture and Fixtures						
26	PULP, PAPER AND ALLIED PRODUCTS	T					
261	Pulp and Pulp Mill Products						
26111	Pulp						
262	Paper, Except Building Paper						
26211	Newsprint						
26212	Ground wood paper, uncoated						
26213	Printing paper, coated or uncoated						
26214	Wrapping paper, wrappers and coarse paper						
26217	Special industrial paper						
26218	Sanitary tissue stock						
263	Paperboard, Pulpboard & Fiberboard, exc Insulating Bd						
264	Converted Paper & Papbd Prd exc Containers & Boxes						
2643	Paper bags						
26471	Sanitary tissues or health products						
265	Containers & Boxes, Paperboard, Fiberboard & Pulpboard						
266	Building Paper and Building Board						
26613	Wallboard						
27	PRINTED MATTER	T					
271	Newspapers						
272	Periodicals						
273	Books						
274	Miscellaneous Printed Matter						
276	Manifold Business Forms						
277	Greeting Cards, Seals, Labels, and Tags						
278	Blankbooks, Looseleaf Binders and Devices						
279	Prd of Service Industries for the Printing Trades						
28	CHEMICALS AND ALLIED PRODUCTS	T	198	198		10,066	10,066
281	Industrial, Inorganic and Organic Chemicals		198	198		10,066	10,066
2812	Sodium, ptms, & oth basic inorganic chem cpd & l chlorine						
28125	Sodium compounds, exc sodium alkalies						
2813	Industrial gases (compressed and liquified)						
2814	Crude prd from coal tar, petro & nat gas						
2816	Inorganic pigments						
28113	Misc industrial organic chemicals						
28164	Alcohols						
2819	Misc industrial inorganic chemicals						
28193	Sulphuric acid						
282	Plstc Materials & Syn Resins, Syn Rubbers & Fibers						
28212	Synthetic rubber						



28213	CHEMICALS AND ALLIED PRODUCTS—Continued						
283	Synthetic fibers						
284	Drug (Bio Prd, Medl Chems, Btncd Prd & Pharm Preps)						
2841	Soap, Dtrgns & Clnng Preps; Csmcs, Oth Toilet Preps						
285	Soap & oth dtrgns, exc specialty cleansers						
286	Paints, Vrnshs, Lacquers, Enamels & Allied Prd						
287	Gum and Wood Chemicals						
2871	Agricultural Chemicals						
2871	Fertilizers						
289	Miscellaneous Chemical Products						
2892	Explosives						
28991	Salt, common						
29	PETROLEUM AND COAL PRODUCTS	T	29,120	29,120		1,159,314	1,159,314
291	Products of Petroleum Refining	T	29,120	29,120		1,159,314	1,159,314
29111	Gsln; jet, oth high vola petro fuels exc nat gsln		29,120	29,120		1,159,314	1,159,314
29112	Kerosene						
29113	Distillate fuel oil						
29114	Lubricating & similar oils & derivatives						
29115	Lubricating greases						
29116	Asph, tar & pitches (petro, cokeoven, coal tar)						
29117	Residual fuel oil & oth low vola petro fuels						
29119	Products of petroleum refining, nec						
2912	Liquified petroleum gases and coal gases						
295	Paving and Roofing Materials						
2951	Asphalt paving blocks and mixtures						
2952	Asphalt felt and coating						
299	Miscellaneous Petroleum and Coal Products						
29911	Coal and coke briquettes, anthracite culm						
29913	Petroleum coke, exc briquettes						
29914	Coke produced from coal, exc briquettes						
30	RUBBER AND MISCELLANEOUS PLASTIC PRODUCTS	T					
301	Tires and Inner Tubes						
302	Rubber and Plastic Footwear						
303	Reclaimed Rubber						
304	Rubber & Plastics Hose & Belting						
306	Miscellaneous Fabricated Rubber Products						
307	Miscellaneous Plastic Products						
31	LEATHER AND LEATHER PRODUCTS	T					
311	Leather						
312	Industrial Leather Belting						
313	Boot and Shoe Cut Stock & Findings, All Materials						
314	Footwear, Except Rubber or Plastic						
315	Leather Gloves and Mittens						
316	Luggage, Handbags & Oth Pers Lea Goods, All Mtls						
319	Miscellaneous Leather Goods						
32	STONE, CLAY, GLASS AND CONCRETE PRODUCTS	T	59	59		3,177	3,177
321	Flat Glass						
322	Glass & Glassware, Pressed and Blown						
3221	Glass containers						

**SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued**

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED			GROSS FREIGHT REVENUE (DOLLARS)		
		Joint rail and water traffic (b)	All other traffic (c)	Total (d)	Joint rail and water traffic (e)	All other traffic (f)	Total (g)
	<b>Stone, Clay, Glass and Concrete Products—Continued</b>		57	57		3,177	3,177
324	Hydraulic Cement		59	59		3,177	3,177
32411	Cement, hydlic; Portland, nat, masonry, puzzolan						
325	Structural Clay Products						
3251	Brick and structural clay tile						
32511	Brick and blocks, clay and shale						
3253	Ceramic wall and floor tile						
3255	Refractories, clay and nonclay						
3259	Miscellaneous structural clay products						
32594	Clay roofing tile						
326	Pottery and Related Products						
327	Concrete, Gypsum & Plaster Products						
3271	Concrete products						
3274	Lime and lime plaster						
3275	Gypsum products						
328	Cut Stone and Stone Products						
329	Abrasives, Asbestos, Misc Non-metallic Mnrl Prd						
3291	Abrasive products						
3294	Nnmetic mnrls or earths, grnd or ows treated						
33	<b>PRIMARY METAL PRODUCTS</b>						
331	Steel Works and Rolling Mill Products						
33111	Pig iron						
33112	Furnance slag						
33119	Coke oven and blast furnace products, nec						
3312	Primary iron & Steel prd, exc coke oven by-prd						
33121	Steel ingot and semi-finished shapes						
3313	Ferro-alloys						
3315	Steel wire, nails, and spikes						
332	Iron and Steel Castings						
33211	Iron and Steel cast pipe and fittings						
333	Nonferrous Metals Primary Smelter Products						
3331	Prim copper & copper base alloys smelter prd						
3332	Prim lead & lead base alloys smelter prd						
3333	Prim zinc & zinc base alloys smelter prd						
3334	Prim aluminum & aluminum base alloys smelter prd						
335	Nonferrous Metal Basic Shapes						
3351	Copper, brass or bronze & oth cba basic shapes						
3352	Aluminum & aba basic shapes exc aluminum foil						
3357	Nonferrous metal and insulated wire						
336	Nonferrous and Nonferrous Base Alloy Castings						
3361	Aluminum and aluminum base alloy castings						
3362	Brass, bronze, copper and cba castings						
339	Miscellaneous Primary Metal Products						



	PRIMARY METAL PRODUCTS—Continued					
3391	Iron and steel forgings					
3392	Nonferrous metal forgings					
34	FABR MET/L PRD, EXC ORDN, MACHY & TRANSP	T	315	315	40,220	40,220
341	Metal Cans					
342	Cutlery, Hand Tools, and General Hardware					
343	Plumbing Fxtrs & Heating Apparatus, exc Electric					
3433	Heating equipment, except electric					
344	Fabricated Structural Metal Products		315	315	40,220	20,220
3441	Fabricated structural metal products		315	315	40,220	40,220
34411	Fabricated structural iron or steel products					
345	Bolts, Nuts, Screws, Rivets, Washers & Oth Ind Fsnr					
346	Metal Stampings					
348	Misc Fabricated Wire Prd, Exc Steel Wire					
349	Misc Fabricated Metal Prd					
3491	Metal shipping containers (bbls, cans, drums, etc)					
3494	Valves & Pipe ftg (exc plmrs brass goods & ftg)					
35	MACHINERY, EXCEPT ELECTRICAL	T	642	642	57,616	57,616
351	Engines and Turbines					
352	Farm Machinery and Equipment					
3524	Garden tractors, lawn & garden eqpt, & snow blowers					
353	Constr. Mining & Materials Handling Equipment		642	642	57,616	57,616
3531	Construction machinery and equipment		642	642	57,616	57,616
3532	Mining machy, eqpt, & parts, exc oil field machy & eqpt					
3533	Oil field machinery and equipment					
3537	Ind Trucks, tractors, trailers, & stackers					
354	Metalworking Machinery and Equipment					
355	Spec Industry Machinery, Exc Metal-working Machy					
356	General Industrial Machinery and Equipment					
357	Office, Computing, and Accounting Machines					
358	Service Industry Machines					
359	Misc Machinery & Parts, Exc Electrical					
36	ELECTRICAL MACHINERY, EQUIPMENT AND SUPPLIES	T				
361	Electrical Transmission & Distribution Equipment					
362	Electrical Industrial Apparatus					
363	Household Appliances					
3631	Household cooking equipment, all types					
3632	Household refrigerators & home & farm freezers					
3633	Household laundry equipment					
364	Electric Lighting and Wiring Equipment					
365	Radio and TV Receiving Sets, Exc Communication Types					
366	Communication Equipment					
367	Electronic Components and Accessories					
369	Misc Electrical Machinery, Eqpt & Supplies		680	680	51,800	51,800
37	TRANSPORTATION EQUIPMENT	T				
371	Motor Vehicles and Motor Vehicle Equipment	T	680	680	51,800	51,800
3711	Motor vehicles		680	680	51,800	51,800
37111	Passenger cars, assembled					
37112	Truck tractors, and trucks, assembled					

**SCHEDULE 541. FREIGHT CARRIED DURING THE YEAR—Continued**

Code	Description (a)	NUMBER OF TONS (2,000 pounds) OF REVENUE FREIGHT CARRIED			GROSS FREIGHT REVENUE (DOLLARS)		
		Joint rail and water traffic (b)	All other traffic (c)	Total (d)	Joint rail and water traffic (e)	All other traffic (f)	Total (g)
	<b>Transportation Equipment—Continued</b>						
37113	Motor coaches, assd (inc trly buses), fire dept vhl						
3712	Passenger car bodies						
3713	Truck, and bus bodies						
3714	Motor vehicle parts and accessories						
37147	Motor vehicle body parts						
3715	Truck trailers						
372	Aircraft and Parts						
373	Ships and Boats						
374	Railroad Equipment						
37422	Freight train cars						
375	Motorcycles, Bicycles, and Parts						
376	Guided Msl & Space Vhl Parts, Auxiliary Eqpt, nec						
379	Miscellaneous Transportation Equipment						
38	<b>INSTRUMENTS, PHOT &amp; OPTICAL GD, WATCHES &amp; CLOCKS</b> T						
381	Engineering, Lab & Scientific Instruments						
382	Measuring, Controlling & Indicating Instruments						
383	Optical Instruments & Lenses						
384	Surgical, Medical & Dental Instruments & Supplies						
385	Ophthalmic or Opticians' Goods						
386	Photographic Equipment & Supplies						
387	Watches, Clocks, Clockwork Operated Devices & Parts						
39	<b>MISCELLANEOUS PRODUCTS OF MANUFACTURING</b> T						
391	Jewelry, Silverware and Plated Ware						
393	Musical Instruments and Parts						
394	Toys, Amusement, Sporting and Athletic Goods						
3949	Sporting and athletic goods						
395	Pens, Pencils & Oth Office and Artists' Materials						
396	Costume Jewelry, Novelties, Buttons & Notions						
399	Miscellaneous Manufactured Products						
40	<b>WASTE AND SCRAP MATERIALS</b> T						
401	Ashes						
402	Waste and Scrap, Except Ashes						
4021	Metal scrap, waste and tailings						
40211	Iron and steel scrap, wastes and tailings						
4022	Textile waste, scrap and sweepings						
4024	Paper waste and scrap						
4026	Rubber and plastic scrap and waste						
41	<b>MISC FREIGHT SHIPMENTS</b> T						
411	Misc Freight Shipments						
41111	Outfits or kits						
41114	Articles, used, exc codes 41115; 421 & 4021						
41115	Articles, used, rtd for rpr, inc for rending						



	Misc. Freight Shipment—Continued					
412	Misc Commodities Not Taken in Regular Frt Svc					
42	CONTAINERS, SHIPPING, RETURNED EMPTY	T	238	238	20,996	20,996
421	Containers, Shipping, Rtd Empty Inc Carr or Dvc		238	238	20,996	20,996
422	Trailers, Semi-Trailers, Rtd Empty					
44	FREIGHT FORWARDER TRAFFIC	T				
441	Freight Forwarder Traffic					
45	SHIPPER ASSOCIATION OR SIMILAR TRAFFIC	T				
451	Shipper Association or Similar Traffic					
46	MISC MIXED SHIPMENTS EXC FWDR (44) & SHPR ASSN (45) T		1,987	1,987	129,612	129,612
461	Misc Mixed Shipments, nec, inc TOFC					
462	Mixed Shipments in Two or More 2-digit Groups		1,987	1,987	129,612	129,612
	TOTAL, CODES 01-46	T	34,365	34,365	1,542,323	1,542,323
47	SMALL PACKAGED FREIGHT SHIPMENTS	T	334	334	22,943	22,943
471	Small Packaged Freight Shipments		334	334	22,943	22,943
	TOTAL, CODES 01-47	T	34,699	34,699	1,565,266	1,565,266

NOTE.—Extent of joint motor-water traffic included in columns (c) and (f): Number of tons \_\_\_\_\_; reporting carrier's freight revenue \_\_\_\_\_.

(Check one):

☐ This report includes all commodity  
Statistics for the period covered.

☐ A supplemental report has been filed covering traffic involving less  
Than three shippers reportable in any one commodity code.

☐ Supplemental Report  
NOT OPEN TO PUBLIC INSPECTION.

REMARKS





## 542. FREIGHT AND PASSENGERS CARRIED DURING THE YEAR (DOMESTIC AND FOREIGN)

1. Give particulars called for hereunder with respect to domestic and foreign freight and passengers carried during the year. Tonnage and revenue should be on a billed basis.

2. The term "regulated" in column (c) refers to traffic transported by the respondent in service subject to the Interstate Commerce Act.

3. The terms as herein used, (a) "Foreign traffic" means traffic trans-

ported by water between a United States port and a foreign port without transshipment at a United States port, and (b) "Domestic traffic" means traffic transported by water between two United States ports, including transshipped traffic contemplated by section 392 (1) and (3) of the Interstate Commerce Act.

Line No.	Item (a)	Foreign traffic (b)	DOMESTIC TRAFFIC		Total (e)
			Regulated (c)	Unregulated (d)	
	Operating revenue:	\$	\$	\$	\$
1	Freight revenue		1,550,998		1,550,998
2	Passenger revenue				
3	Mail and express				
4	All other operating revenue				
5	Total operation revenue		1,948,710		1,948,710
	Traffic carried:				
6	Number of tons of freight		34,699		34,699
7	Number of passengers				

## 561. EMPLOYEES, SERVICE AND COMPENSATION

1. Give particulars of persons employed by the respondent during the year (or during any portion thereof) in connection with its common and/or contract carrier operations, including incidental construction and auxiliary operations.

2. In classifying employees among the classes listed in column (a), where any individual is properly classifiable in two or more classes, assign him to that class in which the principal portion of his service was rendered at the time of the count. If any persons in the regular service of the respondent were serving without compensation, they should nevertheless be included in the returns in column (b) and the matter should be fully explained in a footnote.

3. In column (b) show, properly classified with respect to occupation, the average number of employees in the service of the respondent during the year for classes in service the year round, and during the period of navigation for classes in service only during that period. Under "Remarks" state the methods by which these averages are determined. The numbers shown in this column should include only persons directly employed by the respondent; it should not include

employees of a company or person with whom the respondent has contracts for certain classes of work, as, for example, stevedoring at a given port, etc.

4. In column (c) show the total number of hours worked (or held for work) by employees compensated on an hourly basis. This number should be accurately stated and should exclude time allowed for lunch hours, half holidays, holidays, vacations, sick leave, etc., even though full compensation or part compensation is allowed for such time. It should include all overtime actually spent in work for the respondent even though no additional compensation is paid for such work. If the duties of certain general officers, traveling agents, solicitors, and other classes of employees compensated on other than an hourly basis are of such a nature that it is impracticable to record accurately the number of hours during which they are on duty, such number may be fairly estimated and the estimate number included in the return, in which case the basis for the estimate for each class is to be shown in a footnote.

5. In column (d) include the total compensation paid employees for the work represented in

Line No.	Class of employees (a)	Average number of employees (b)	Total number of hours worked by compensated employees during the year (c)	Total amount of compensation during the year (d)	Remarks (e)
				\$	
	<b>I. GENERAL OFFICERS, CLERKS, AND ATTENDANTS</b>				
1	General and other officers	3	6,000	89,672	
2	Chief clerks	1	2,000	11,000	
3	Other clerks, including machine operators	3	5,600	27,567	
4	Other general office employees				
5	TOTAL	7	13,600	128,239	
	<b>II. OUTSIDE TRAFFIC AND OTHER AGENCIES</b>				
6	Agents and solicitors				
7	Chief clerks				
8	Other clerks, including machine operators				
9	Other outside agency employees				
10	TOTAL				
	<b>III. PORT EMPLOYEES</b>				
11	Officers and agents				
12	Office—chief clerks				
13	Office—other clerks, including machine operators				
14	Office—other employees				
15	Storeroom employees				
16	Wharf and warehouse clerks				
17	Wharf and warehouse foremen				
18	Wharf and warehouse mechanics				
19	Wharf and warehouse freight handlers	9	12,354	98,737	
20	Wharf and warehouse watchmen				
21	Wharf and warehouse other employees				
22	Coalers				
23	Shops—master mechanics and foremen				
24	Shops—mechanics	2	4,010	33,946	
25	Shops—laborers				
26	Shops—other employees				
27	Other port Employees	2	1,869	10,476	
28	TOTAL	13	18,233	143,159	
	<b>IV. LINE VESSEL EMPLOYEES</b>				
29	Captains	3	4,826	54,427	
30	Mates	4	5,515	45,871	
31	Quartermasters and wheelmen	3	4,136	44,418	
32	Radio operators				
33	Carpenters				
34	Deck hands	10	13,771	44,463	
35	Other deck employees				
36	Chief engineers	3	4,167	45,789	
37	Assistant engineers	3	4,167	32,313	
38	Electricians and machinists				
39	Oilers				
40	Firemen				
41	Coal passers				
42	Other employees, engineer's department				
43	Chief and assistant-chief stewards				
44	Stewards and waiters				
45	Stewardesses and maids				



## 561. EMPLOYEES, SERVICE AND COMPENSATION—Concluded

column (c). If any compensation was paid or is payable under labor awards of the current year, include the amount applicable to the current year in column (d) and show the portion applicable to prior years (back pay) in a footnote, by groups of employees. For purposes of this report, labor awards are intended to cover adjustments resulting from the decisions of Wage Boards and voluntary awards by the respondent incident thereto.

6. If any person is employed by two or more carriers jointly, he should be reported in column (b) by the carrier on whose payroll he is carried; if on the payrolls of more than one of the joint employers he should be reported by each carrier on whose payroll he was, and full particulars should be given in order to permit the elimination of duplications. If an officer serves two or more

corporations and receives no salary from any of them he should be reported in column (b) only by the controlling or highest ranking of such corporations reporting to the Commission.

7. This return need not include any employees engaged solely on the construction of new property; if any such are included, that fact should be stated and particulars should be given in a footnote.

8. This schedule does not include old-age retirement, and unemployment insurance taxes. See schedule 350 for such taxes.

Line No.	Class of employees (a)	Average number of employees (b)	Total number of hours worked by compensated employees during the year (c)	Total amount of compensation during the year (d)	Remarks (e)
	IV. LINE VESSEL EMPLOYEES—Continued			\$	
46	Cooks	3	3,155	13,713	
47	Scullions				
48	Bar employees				
49	Other employees, steward's department	4	4,131	13,140	
50	Pursers				
51	Other employees, purser's department				
52	All other vessel employees				
53	TOTAL	33	43,868	307,635	
	V. PORT AND OTHER VESSEL EMPLOYEES				
	TUGS				
54	Captains				
55	Mates				
56	Deck hands				
57	Engineers				
58	Firemen				
59	Cooks				
60	Other employees				
	FERRY BOATS				
61	Captains				
62	Mates				
63	Deck hands				
64	Engineers				
65	Firemen				
66	Cooks				
67	Other employees				
	BARGES, CAR-FERRIES, AND LIGHTERS, WITH POWER				
68	Captains				
69	Mates				
70	Deck hands				
71	Engineers				
72	Firemen				
73	Cooks				
74	Other employees				
	BARGES, CAR-FERRIES, AND LIGHTERS, WITHOUT POWER				
75	Captains				
76	Mates				
77	Deck hands				
78	Other employees				
79	TOTAL	52	75,701	579,033	
80	GRAND TOTAL	53	75,701	579,033	

## 561A. TOTAL COMPENSATION OF EMPLOYEES BY MONTHS

Line No.	Month of report year	Total compensation	Line No.	Month of report year	Total compensation
		\$			\$
1	January	12,161	7	July	100,455
2	February	12,968	8	August	102,426
3	March	9,556	9	September	60,274
4	April	26,569	10	October	47,903
5	May	84,553	11	November	12,501
6	June	97,781	12	December	11,886
			13	TOTAL	579,033

## 562. COMPENSATION OF OFFICERS, DIRECTORS, ETC.

1. In columns (a) and (b) enter the name and position of each of the five persons named in Schedules 102 and 103 of this report to whom the respondent paid the largest amount during the year as compensation for current or past service over and above necessary expenses incurred in discharge of duties. In addition, list all other officers, directors, pensioners or employees, if any, to whom the respondent paid \$40,000 or more in total compensation during the year.

2. The salary per annum to be entered in column (c) is the annual rate at which an employee is paid rather than the amount actually paid for a part of a year. If the salary of an individual was increased or decreased during the year, show salary before each change as well as at close of year.

3. If an officer, director, etc., receives compensation from one or more of the affiliated companies listed in Schedule 104, reference to this fact should be made if the aggregate compensation from all companies amounts to \$40,000 or more.

4. Other compensation to be entered in column (d) includes, but is not

limited to, commissions; bonuses; shares in profits; contingent compensation; moneys paid, set aside or accrued pursuant to any pension, retirement, savings, deferred compensation, or similar plan including premiums paid for retirement annuities, or life insurance where the respondent is not the beneficiary (Premiums on group life insurance for benefits less than \$50,000 need not be reported), or any other arrangement which constitutes a form of compensation. Give the details of any plan not previously reported, the basis of determining the ultimate benefits payable, and the payments or provisions made during the year.

5. Also include in column (d) all remuneration paid, directly or indirectly, in the form of securities, options, warrants, rights or other property. Furnish particulars concerning any options, warrants, or rights issued or granted during the year including prices, expiration dates and other information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by each officer, director, etc.

Line No.	Name of person (a)	Title (b)	Salary per annum as of close of year (see instructions) (c)	Other compensation during the year (d)
1	L.G. Shelver	President	\$ 36,000	\$
2	A.L. Peterson	Vice-President	50,400	
3	Artha Shelver	V.P. & Treas.	12,000	
4	Virgil Patterson	Secretary	20,400	
5				
6				
7				
8				
9				
10				

## 563. PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

In the form below give information concerning fees, retainers, commissions, gifts, contributions, assessments, bonuses, pensions, subscriptions allowance for expenses, or other amounts payable aggregating \$10,000 or more during the year to any corporation, institution, association, firm, partnership, committee, or any person (other than one of respondent's employees covered in Schedule 562 in this annual report) for services or as a donation. In the case of contributions of under \$10,000 which are made in common with other carriers under a joint arrangement in payment for the performance of services or as a donation, each such contribution shall be reported, irrespectively of the amount thereof, if the total amount paid by all contributors for the performance of the particular service is equal to the sum of \$10,000 or more.

To be included are, among others, payments, directly or indirectly, for legal, medical, engineering, advertising, valuation, accounting, statistical, financial, educational, entertainment, charitable, advisory, defensive, detective, developmental, research, appraisal, registration, purchasing, architectural, and hospital services; payments for expert testimony and for handling wage disputes; and payments for services of banks, bankers, trust companies, insurance companies, brokers, trus-

tees, promoters, solicitors, consultants, actuaries, investigators, inspectors, and efficiency engineers. The enumeration of these kinds of payments should not be understood as excluding other payments for services not excluded below.

To be excluded are: Rent of buildings or other property, taxes payable to the Federal, State, or local governments, payments for heat, light, power, telegraph, and telephone services, and payments to other carriers on the basis of lawful tariff charges, as well as other payments for services which both as to their nature and amount may reasonably be regarded as ordinarily connected with the routine operation, maintenance, or construction of a waterline, but any special and unusual payments for services should be reported.

If more convenient, this schedule may be filled out for a group of companies considered as one system and shown only in the report of the principal company in the system, with references thereto in the reports of the other companies.

If any doubt exists in the mind of the reporting officer as to the reportability of any type of payment, request should be made for a ruling before filing this report.

Line No.	Name of recipient (a)	Nature of service (b)	Amount of payment (c)
1			\$
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
TOTAL			



## 591. CONTRACTS, AGREEMENTS, ETC.

Hereunder give a concise statement of each important contract, agreement, arrangement, etc., with other companies or persons, together with important revisions, modifications, terminations, and other changes thereof, which became effective during the year, and concerned in any way the transportation of persons or things at other than tariff rates, making such statements in the following order:

1. Express companies.
2. Mail.
3. Trucking companies.
4. Freight or transportation companies or lines.
5. Railway companies.
6. Other steamboat or steamship companies.
7. Telegraph companies.

8. Telephone companies.

9. Other contracts.

Information concerning contracts of minor importance may be omitted. A contract of minor importance is defined as one involving receipts or payments of less than \$1,000 per year, and which by its terms is otherwise unimportant.

The basis for computing receipts and payments should be fully stated in the case of each such contract, agreement, or arrangement.

Instead of giving statements as above directed, the respondent may, if it so desires, furnish copies of the contracts, agreements, etc., in which case the titles thereof should be listed hereunder in the order above indicated.

## 592. IMPORTANT CHANGES DURING THE YEAR

Hereunder state the matters called for. Make the statements explicit and precise, and number them in accordance with the inquiries; each inquiry should be fully answered, and if the word "none" truly states the fact it may be used in answering any particular inquiry. Where the information here called for is given elsewhere in this report, it will be sufficient for the respondent to give detailed reference hereunder to the page, schedule, line, and item containing such information.

1. All new lines put in operation, giving—
  - (a) Termini.
  - (b) Points of call, and
  - (c) Dates of beginning operation.
2. All lines abandoned, giving particulars as above.
3. All other important physical changes, including herein all new terminal properties and floating equipment built, giving for each portion of such new terminal property—
  - (a) Location.
  - (b) Extent.
  - (c) Cost.

For each item of new self-propelling floating equipment built give—

- (d) Its name.
4. All leaseholds acquired or surrendered, giving—
  - (a) Dates.
  - (b) Lengths of terms.

(c) Names of parties.

(d) Rents, and

(e) Other conditions.

Furnish copies (if in print) of all contracts made during the year in connection with the acquisition of leasehold interests.

5. All consolidations, mergers, and reorganizations effected, giving particulars.

This statement should show the mileage, equipment, and cash value of property of each company as well as the consideration received by each company party to the action. State the dates on which consolidated, etc., and whether the prior companies have been dissolved. Copies of the articles of consolidation, merger, or reorganization should be filed with this report.

6. Adjustments in the book value of securities owned, and reasons therefor.
7. Other financial changes of more than \$50,000, not elsewhere provided for, giving full particulars.

**Schedule 595.—COMPETITIVE BIDDING—CLAYTON ANTITRUST ACT**

Section 10 of the Clayton Antitrust Act (15 U.S.C. 20) states that "no common carrier engaged in commerce shall have any dealings in securities, supplies or other articles of commerce, or shall make or have any contracts for construction or maintenance of any kind, to the amount of more than \$50,000, in the aggregate, in any one year, with another corporation, firm, partnership or association when the said common carrier shall have upon its board of directors or as its president, manager or as its purchasing or selling officer, or agent in the particular transaction, any person who is at the same time a director, manager, or purchasing or selling officer of, or who has any substantial interest in, such other corporation, firm, partnership or association, unless and except such purchases shall be made from, or such

dealings shall be made with, the bidder whose bid is the most favorable to such common carrier, to be ascertained by competitive bidding under regulations to be prescribed by rule or otherwise by the Interstate Commerce Commission." The specification for competitive bids is found in the Code of Federal Regulations, Part 1010-Competitive Bids through Part 1010.7 - Carriers Subject to the Interstate Commerce Act.

In column (g), identify the company awarded the bid by including company name and address, name and title of respondent officers, directors, selling officer, purchasing officer and/or general manager that has an affiliation with the seller.

Line No.	Nature of bid (a)	Date Published (b)	Contract number (c)	No. of bidders (d)	Method of awarding bid (e)	Date filed with the Commission (f)	Company awarded bid (g)
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							



## VERIFICATION

The foregoing report must be verified by the oath of the officer having control of the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

(For reports filed with the Interstate Commerce Commission)

## OATH

State of Alaska

ss:

County of \_\_\_\_\_

Laurence G. Shelver  
(Insert here the name of the affiant)

makes oath and says that he is

President  
(Insert here the official title of the affiant)

of

Yutana Barge Lines, Inc  
(Insert here the exact legal title of name of the respondent)

that it is his duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Interstate Commerce Commission, effective during the said period; that he has carefully examined the said report, and to the best of his knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he believes that all other statements of fact contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including Jan 1, 1977, to and including Dec 31, 1977.

Laurence G. Shelver  
(Signature of affiant)

Subscribed and sworn to before me, a Notary, in and for the State and

county above named, this 13 day of April, 1978

My commission expires

July 29, 1978

Use an  
L. S.  
impression seal

Karl L. Krutson  
(Signature of officer authorized to administer oaths)

(For reports filed with the Federal Maritime Commission)

## OATH

State of \_\_\_\_\_

ss:

County of \_\_\_\_\_

\_\_\_\_\_ makes oath and says that he is

(Name)

(Official title)

of

(Exact name of respondent)

that he has carefully examined the foregoing report, and that to the best of his knowledge and belief the said report has been prepared in accordance with the instructions embodied in this form and is a true and correct statement of the financial affairs of the respondent for the period covered by this report.

(Signature of affiant)

Subscribed and sworn to before me, a \_\_\_\_\_, in and for the State and

county above named, this \_\_\_\_\_ day of \_\_\_\_\_, 19

My commission expires

Use an  
L. S.  
impression seal

(Signature of officer authorized to administer oaths)

## CORRESPONDENCE

[illegible]

## CORRECTIONS

[illegible]



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YUTANA BARGE LINES, INC.

FINANCIAL STATEMENTS

AS OF DECEMBER 31, 1977 AND 1976

PREPARED FROM THE ACCOUNTS WITHOUT AUDIT





PHONE: NENANA 832-5505

# Yutana Barge Lines, Inc.

TRANSPORTATION ON THE YUKON RIVER AND TRIBUTARIES  
P. O. Box 238 • NENANA, ALASKA 99760

To the Stockholders and Board of Directors of  
Yutana Barge Lines, Inc.:

The accompanying financial statements of Yutana Barge Lines, Inc., an Alaska corporation, as of December 31, 1977 and 1976 have been prepared from the accounts without audit. The accompanying financial statements have been prepared in accordance with generally accepted accounting principles consistently applied during the periods and, in the opinion of management, include all adjustments, consisting only of normal recurring items, necessary to prevent them from being misleading.

I am not independent with respect to Yutana Barge Lines, Inc. and the accompanying balance sheets as of December 31, 1977 and 1976 and the related statements of operations and changes in financial position for the years then ended. These statements were not audited by me and, accordingly, I do not express an opinion on them.

Very truly yours,

*Philip M. Glassey*  
Philip M. Glassey, C.P.A.  
Controller

Seattle, Washington,  
February 28, 1978

YUTANA BARGE LINES, INC.

BALANCE SHEET -- DECEMBER 31, 1977 AND 1976

(Prepared from the accounts without audit)

ASSETS			LIABILITIES AND STOCKHOLDERS' INVESTMENT		
	1977	1976		1977	1976
CURRENT ASSETS:			CURRENT LIABILITIES:		
Cash	\$ 93,246	\$ 4,574	Current portion of long-term debt	\$108,970	\$ 65,992
Accounts receivable, less allowance of \$23,000 in 1977 and \$15,000 in 1976 for doubtful accounts	306,177	113,814	Note payable, working capital credit line	245,000	-
Receivable from affiliates	100,000	111,704	Life insurance policy loans, secured by underlying cash surrender values	36,473	36,473
Refundable income taxes		20,000	Trade accounts payable	326,155	205,231
Cash surrender value of officers' life insurance (aggregate face amount \$360,000)	44,898	38,569	Accrued liabilities	13,986	39,100
Other	760	20,000			
Total current assets	545,081	308,661	Total current liabilities	730,584	346,796
			LONG-TERM DEBT (Note 4)	304,485	296,472
LAND, BUILDINGS AND EQUIPMENT (Notes 1 and 4):			COMMITMENTS AND CONTINGENT LIABILITIES (Notes 2 and 3)		
Land, buildings and other structures	62,740	53,732	STOCKHOLDERS' INVESTMENT:		
Line equipment	691,423	631,575	Preferred stock (8% cumulative, \$1.00 par value, authorized 100,000 shares, none issued)	-	-
Other machinery and equipment	485,910	419,063	Common stock (Par value\$1.00, 200,000 shares authorized, 30,001 shares outstanding)	30,001	30,001
	1,240,073	1,104,370	Retained earnings	198,152	321,150
Less - Accumulated depreciation	693,418	590,098		228,153	351,151
	546,655	514,272	Less - Treasury stock, at cost (19,999 shares in 1977 and 1976)	(169,986)	(169,986)
RIVER RIGHTS, at cost	1,500	1,500	Total stockholders' investment	58,167	181,165
	\$1,093,236	\$ 824,433		\$1,093,236	\$824,433

The accompanying notes are an integral part of these balance sheets.



YUTANA BARGE LINES, INC.

STATEMENTS OF OPERATIONS AND RETAINED EARNINGS  
FOR THE YEARS ENDED DECEMBER 31, 1977 AND 1976

	<u>1977</u>	<u>1976</u>
OPERATING REVENUES (Note 1)		
Freight	\$1,550,998	\$1,294,317
Cargo handling & delivery charges	137,090	113,405
Vessel charter & other rents	<u>260,622</u>	<u>26,125</u>
	1,948,710	1,433,847
OPERATING EXPENSES (Schedule 1)	<u>1,837,739</u>	<u>1,183,948</u>
Income from operations	<u>110,971</u>	<u>249,899</u>
GENERAL AND ADMINISTRATIVE EXPENSES (Schedule 2)	229,009	199,856
INTEREST EXPENSE	63,971	57,392
OTHER EXPENSE (Income)	<u>(59,011)</u>	<u>(6,352)</u>
	<u>233,969</u>	<u>250,896</u>
Loss before refundable income taxes	(122,998)	(997)
REFUND OF PRIOR YEARS' INCOME TAXES arising from carryback of operat- ing loss (Note 5)	<u>-</u>	<u>25,983</u>
NET INCOME (LOSS)	(122,998)	24,986
RETAINED EARNINGS, beginning of year	<u>321,150</u>	<u>296,164</u>
RETAINED EARNINGS, end of year	<u>\$ 198,152</u>	<u>\$ 321,150</u>

The accompanying notes and schedules 1 and 2  
are an integral part of these statements.

(Prepared from the accounts without audit)

YUTANA BARGE LINES, INC.  
STATEMENT OF CHANGES IN FINANCIAL POSITION  
FOR THE YEAR ENDED DECEMBER 31, 1977

(Prepared from the accounts without audit)

WORKING CAPITAL WAS PROVIDED FROM (USED FOR):

	1977
Operations resulting in net loss	\$(122,998)
Depreciation charged to operations but not requiring outlay of working capital	<u>100,950</u>
Total from operations	(22,048)
Additions to Land, Buildings, and Equipment	(133,333)
Reductions of long-term debt, including change in current portion	(125,587)
Additional long-term borrowing	<u>133,600</u>
Decrease in working capital	<u><u>\$(147,368)</u></u>

DECREASE IN WORKING CAPITAL WAS COMPRISED OF:

Increase (decrease) in current assets	
Cash	\$ 88,672
Accounts receivable	192,363
Receivable from affiliates	(11,704)
Refundable income taxes	(20,000)
Other	<u>(12,911)</u>
	<u>236,420</u>
Increase (decrease) in current liabilities	
Current portion of long-term debt	(42,978)
Note payable - working capital credit line	(245,000)
Trade accounts payable	(120,924)
Accrued liabilities	<u>25,114</u>
	<u><u>(383,788)</u></u>

DECREASE IN WORKING CAPITAL	(147,368)
Working capital, beginning of year	<u>(138,135)</u>
Working capital, end of year	<u><u>(185,503)</u></u>

The accompanying notes are an integral  
part of this statement.



YUTANA BARGE LINES, INC.  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 1977

(1) SIGNIFICANT ACCOUNTING POLICIES:

Relationship with Other Companies

Yutana Barge Lines, Inc. (Yutana) and Black Navigation Company, Inc. (Black) are owned by the same individual shareholders. Black owns all of the outstanding capital stock of Eggleston Towing Company, Inc. (Eggleston) which, in turn, owns all of the outstanding stock of McGrath and Kuskokwim Freight Service, Inc. (McGrath). As explained in Note 2, there are contingent liabilities arising from certain note guarantees.

The only significant intercompany charges are for charter of vessels owned by one company but operated by another company. In 1976 Yutana had charter income of \$20,000 from Black. In 1977 one of the large tugs, the M.V. YUKON was out of commission for most of the season. As a consequence, Yutana chartered two tugs and three barges from Black and McGrath. The total of this charter expense and rental of miscellaneous equipment was \$346,900.

Land, Buildings and Equipment

Land, buildings, and equipment are stated at cost. Depreciation for both financial and tax reporting purposes is provided generally on the straight-line method at rates based on estimated service lives. The cost and related depreciation of property sold or retired is removed from the accounts and the resultant gain or loss is recorded as a component of income. Betterments and replacements are capitalized and maintenance and repairs are expensed.

Operating Revenues

The Company provides transportation services on the Yukon and Tanana rivers. Major customers include a large oil company and various governmental agencies which accounted for 19% and 38% of operating revenue in 1977 and 21% and 41% in 1976.

(2) CONTINGENT LIABILITIES

The Company is co-maker on several notes and certain loans are made jointly to Yutana and its sister company, Black Navigation Co. The following table shows how these loans have been allocated to the companies.

	<u>Yutana</u>	<u>Black and Subsidiaries</u>	<u>Total</u>
National Bank of Alaska working capital credit line	\$245,000	\$155,000	\$400,000
5% mortgage note payable to the Small Business Administration secured by certain equipment, due in monthly installments of \$3,325, including interest, guaranteed by the stockholders. Yutana is co-maker.	None	\$471,489	\$471,489

(3) LEASE AND CONTRACT COMMITMENT:

The Alaska Railroad leases three tugs, barges, and other equipment to Yutana for a fee of 10% of the gross revenue earned by the Company in transporting freight on the Tanana and Yukon rivers. Under the terms of the contract, the Company is responsible for substantially all operating costs incurred on this equipment. The lease expires March 1, 1985, and is renewable at Yutana's option for ten additional one-year periods. Amounts paid to the Alaska Railroad under the contract were approximately \$170,000 in 1977 and \$142,000 in 1976.



(4) LONG-TERM DEBT:

Long-term debt consists of the following:

	<u>December 31,</u>	
	<u>1977</u>	<u>1976</u>
11% contract payable to a bank, secured by equipment, due in monthly installments of \$11,000 including interest.	\$372,776	\$341,320
12% equipment purchase contracts due in monthly installments of \$2,010, including interest	<u>40,679</u>	<u>21,144</u>
	413,455	362,464
Less current portion	<u>108,970</u>	<u>65,992</u>
Total long-term debt	<u>\$304,485</u>	<u>\$296,472</u>

(5) INCOME TAXES

Yutana and Black file separate income tax returns. Investment tax credits are reflected in income in the year in which income taxes are reduced by the credit.

Yutana has a net operating loss deduction of \$123,000 which expires in 1984. The Company has unused investment tax credits of \$4,000 which expire in 1984.

(6) SUBSEQUENT EVENT:

Yutana and Black are presently negotiating with a bank for new long-term financing to be guaranteed by the Small Business Administration in the amount of \$500,000. The proceeds will be used to retire the outstanding working capital credit line and to finance recent capital additions. At the present time the arrangements have not been concluded. If approved, the expected interest rate would be 9% on a seven year fully amortized loan. The monthly payments would be approximately \$8045 including interest. This loan will be allocated equally between Black and Yutana.

YUTANA BARGE LINES, INC.SCHEDULE OF OPERATING EXPENSESFOR THE YEARS ENDED DECEMBER 31, 1977 AND 1976

(Prepared from the accounts without audit)

OPERATING EXPENSES:	<u>1977</u>	<u>1976</u>
Crew wages	\$ 322,324	\$ 325,607
Repairs & maintenance	267,719	100,336
Insurance	120,575	105,818
Depreciation	100,950	91,074
Fuel	163,450	137,917
Charter rents (Notes 1 & 3)	523,164	124,947
Dock and warehouse wages	114,336	93,460
Food and supplies	64,423	52,719
Payroll taxes and employee benefits	72,264	61,468
Other	----88,533	----90,602
Total	<u>\$1,837,739</u>	<u>\$1,183,948</u>



YUTANA BARGE LINES, INC.SCHEDULES OF GENERAL AND ADMINISTRATIVE EXPENSES  
FOR THE YEARS ENDED DECEMBER 31, 1977 AND 1976

(Prepared from the accounts without audit)

	<u>1977</u>	<u>1976</u>
GENERAL AND ADMINISTRATIVE EXPENSES:		
Officers salaries and expenses	\$ 67,285	\$ 80,501
Office and supervision salaries	76,216	47,738
Legal and accounting fees	25,311	17,333
Office rent, supplies & utilities	31,587	26,000
Bad debts	10,057	-0-
Travel and entertainment	10,051	12,333
Other	8,502	15,951
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Total	\$229,009	\$199,856
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