SURFACE TRANSPORTATION BOARD

ANNUAL REPORT OF CARS LOADED AND CARS TERMINATED FORM STB-54

CERTIFICATION

The following certification must be submitted with your company's *Annual Report of Cars Loaded and Cars Terminated* (STB-54). Send the certification and report to: Director, Office of Economics, Environmental Analysis, and Administration, Surface Transportation Board, Washington, DC 20423.

I, the undersigned Nathan J. McLaughlin, Sr. Manager - Business Analysis, of the

Union Pacific Railroad Company,

state that the *Annual Report of Cars Loaded and Cars Terminated* (Form STB-54) was prepared by me or under my supervision; that I have carefully examined it; and on the basis of my knowledge and belief I declare it to be full, true and correct statement of the operating statistics named and that the various items here reported were determined in accordance with the rules promulgated by the Surface Transportation Board.

Nathan J. McLaughlin Sr. Manager – Business Analysis	Ant Muli
NAME (type or print)	SIGNATURE
1400 Douglas Street, Stop 1820 ADDRESS	March 29, 2012 . DATE
Omaha, NE 68179 CITY, STATE, ZIP	(402) 544-4886 . TELEPHONE NUMBER (include area code)

SURFACE TRANSPORTATION BOARD

ANNUAL REPORT OF CARS LOADED AND CARS TERMINATED (FORM STB-54)

UNION PACIFIC RAILROAD

Total car loadings and terminations by type of car, revenue and non-revenue freight in revenue cars separated between railroad and private cars.

For year ending December 31, 2011

	Section A Loaded				Section B	Terminated-on-Line			
TOTAL LOADING OF REVENUE FREIGHT CARS BY TYPE		TOTAL CARS REVENUE AND NON- REVENUE FREIGHT		REVENUE FREIGHT CARS TERMINATED BY TYPES		TOTAL CARS REVENUE AND NON- REVENUE FREIGHT			
		Railroad Cars	Private Cars	Total Cars Loaded			Railroad Cars	Private Cars	Total Cars Loaded
		(A 1)	(A 2)	(A 3)			(B 1)	(B 2)	(B 3)
1	Plain 40' Box	0	0	0	1	Plain 40' Box	0	0	0
2	Plain 50' ND Box	2,407	14,042	16,449	2	Plain 50' ND Box	4,657	18,789	23,446
3	Plain 50' WD Box	306	1,557	1,863	3	Plain 50' WD Box	1,256	1,493	2,749
4	Plain 60' or Longer	851	14	865	4	Plain 60' or Longer	3,420	354	3,774
5	TOTAL PLAIN BOX	3,564	15,613	19,177	5	TOTAL PLAIN BOX	9,333	20,636	29,969
6	EQUIPPED BOX	97,855	37,716	135,571	6	EQUIPPED BOX	183,548	32,516	216,064
7	TOTAL BOX	101,419	53,329	154,748	7	TOTAL BOX	192,881	53,152	246,033
8	Cov Hoppers under 4000 cu	38,001	116,809	154,810	8	Cov Hoppers under 4000 cu	36,710	128,906	165,616
9	Cov Hoppers 4000 cu & over	303,346	643,075	946,421	9	Cov Hoppers 4000 cu & over	338,047	553,550	891,597
10	TOTAL COV HOPPERS	341,347	759,884	1,101,231	10	TOTAL COV HOPPERS	374,757	682,456	1,057,213
11	Insulated Equipped Box	1,071	924	1,995	11	Insulated Equipped Box	531	853	1,384
12	Non-Mechanical Refgrs.	14,075	2,170	16,245	12	Non-Mechanical Refgrs.	6,976	1,824	8,800
13	Mechanical Refgrs.	43,747	6,528	50,275	13	Mechanical Refgrs.	24,565	4,460	29,025
14	TOTAL REFRIGERATORS	58,893	9,622	68,515	14	TOTAL REFRIGERATORS	32,072	7,137	39,209
15	Plain gondolas under 61'	4,053	11,533	15,586	15	Plain gondolas under 61'	5,498	12,766	18,264
16	Plain Gondolas 61' or over	2,529	9,382	11,911	16	Plain Gondolas 61' or over	5,638	8,603	14,241
17	GT 36' & over	198,130	1,009,112	1,207,242	17	GT 36' & over	147,808	883,105	1,030,913
18	Equipped Gondolas	92,530	28,836	121,366	18	Equipped Gondolas	114,060	31,302	145,362
19	TOTAL ALL GONDOLAS	297,242	1,058,863	1,356,105	19	TOTAL ALL GONDOLAS	273,004	935,776	1,208,780
20	Hoppers (General Service)	219,201	108,482	327,683	20	Hoppers (General Service)	175,430	100,224	275,654
21	Hoppers (Special Service)	124,077	553,097	677,174	21	Hoppers (Special Service)	93,195	485,136	578,331
22	TOTAL HOPPERS	343,278	661,579	1,004,857	22	TOTAL HOPPERS	268,625	585,360	853,985
23	Flats (General Service)	263	66	329	23	Flats (General Service)	560	32	592
24	Flats Multi-Level (FA)	124,115	11,891	136,006	24	Flats Multi-Level (FA)	298,174	27,817	325,991
25	Flats TOFC/COFC (FA) (FCA)	241,672	476,311	717,983	25	Flats TOFC/COFC (FA) (FCA)	240,179	462,140	702,319
26	Other Class "F" exc. FL	76,340	16,972	93,312	26	Other Class "F" exc. FL	98,672	15,201	113,873
27	TOTAL FLATS	442,390	505,240	947,630	27	TOTAL FLATS	637,585	505,190	1,142,775
28	TOTAL TANKS	2,871	562,778	565,649	28	TOTAL TANKS	3,988	541,326	545,314
29	ALL OTHERS	17,846	16,507	34,353	29	ALL OTHERS	18,134	16,611	34,745
30	GRAND TOTAL	1,605,286	3,627,802	5,233,088	30	GRAND TOTAL	1,801,046	3,327,008	5,128,054