UNITED STATES OF AMERICA SURFACE TRANSPORTATION BOARD

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ORAL ARGUMENT

IN THE MATTER OF:

SAN BENITO RAILROAD LLC,

ACQUISITION EXEMPTION,

CERTAIN ASSETS OF UNION

PACIFIC RAILROAD COMPANY

:

MOVANT, : Finance

: Docket

- V. - : 35225

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BROTHERHOOD OF MWE/IBT & BRS ("UNIONS"),

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RESPONDENT. :

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Tuesday,

January 26, 2010

Surface Transportation Board Hearing Room 395 E Street, S.W. Washington, D.C.

The above-entitled matter came on for hearing, pursuant to notice, at 9:30 a.m. BEFORE:

DANIEL ELLIOTT, III Chairman

FRANCIS MULVEY Vice Chairman

CHARLES NOTTINGHAM Member

APPEARANCES:

On Behalf of San Benito Railroad LLC, Movant:

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P-R-O-C-E-E-D-I-N-G-S

9:30 a.m.

3 CHAIRMAN ELLIOTT: Welcome.

Finance Docket Number 35239.

Today, we will hear two arguments, oral arguments in two proceedings currently pending here at the Board, San Benito Railroad, LLC, Acquisition Exemption, Certain Assets of Union Pacific Railroad Company, Finance Docket

Number 35225, and Allegheny Valley Railroad

Company, Petition For Declaratory Order,

In an effort to move things along, the Board members will not be making opening remarks this morning, but I wanted to cover a few procedural matters before we begin.

We have asked each party to make a short statement of their arguments, but

Counsel should be prepared to answer questions from the Board at any time during your allotted time. I assure you that we have read all your pleadings and there is no reason to repeat every argument.

Speakers, please, note that the timing lights are in front of me. You will see a yellow light when you have one minute remaining and a red light when your time has expired. The yellow, one-minute light will be accompanied by a single chime, and the red light signifying that your time has expired will be accompanied by two chimes.

Please, keep to the time you have been allotted. When you see the red light and hear the double chime, please, finish your thought and take a seat.

Additionally, just a reminder to everyone, please, turn off your cell phones.

The first argument will be in the San Benito case. Counsel for San Benito Railroad, you have been allotted 20 minutes. Please, step up to the podium, introduce yourself and indicate if you have reserved any time for rebuttal, and then begin.

MR. SHEYS: Good morning, Chairman Elliott, Vice Chairman Mulvey, and Member

Nottingham. My name is Kevin Sheys. I'm counsel for San Benito Railroad.

With me, today, is Janie Sheng, my colleague, who has joined me on the papers for San Benito, and watching on the live feed are the management of San Benito, who are very interested in the outcome of this case.

We have reserved five minutes for rebuttal.

San Benito filed a verified notice of exemption and a motion to dismiss that notice to obtain from the Board a jurisdictional determination that the acquisition of the line in this case was not subject to the Board's jurisdiction and that after the acquisition San Benito would not be subject to the Board's jurisdiction.

What I'd like to do this morning is spend a few minutes talking about the State of Maine line of cases and the conceptual framework of State of Maine, and then a few more minutes talking about how the framework

of State of Maine fits squarely with the San
Benito transaction.

CHAIRMAN ELLIOTT: Mr. Sheys?

MR. SHEYS: Yes.

CHAIRMAN ELLIOTT: Before you get into that, could you kind of get into a little bit about the status of this project. We understand that there is some litigation going on in District Court and we do have some concerns about whether or not the actual rail project will go forward. So we just wanted to address if you foresee a proceeding.

MR. SHEYS: Well, the only proceeding that's going to happen before this Board is this proceeding because the San Benito Railroad operation is an intrastate operation that will not be subject to Surface Transportation Board jurisdiction.

I don't know, Mr. Elliott, what litigation you're referring to. I can give you a summary of the status of the project if that would be helpful.

1 CHAIRMAN ELLIOTT: That would be

2 great.

3 MR. SHEYS: The San Benito

4 Railroad's affiliate is developing a

5 residential community, a whole town from a

6 green field at a point north of Hollister,

7 California. This line would provide passenger

8 rail service from that new community to the

9 northern end of the acquired line at

10 Cardanero, and then, from that point,

11 | Cardanero to Gilroy on trackage rights on the

12 UP Coast Mainline, at which point there is an

13 existing Caltrain commuter rail service that

14 runs to San Jose and then to San Francisco.

15 The project is still in permitting

16 with San Benito County and the State of

17 California. There's no construction going on

18 at this point.

19 CHAIRMAN ELLIOTT: Okay. We saw

20 that there was some litigation in the Northern

21 District of California. Are you aware of

22 anything like that?

MR. SHEYS: I'm not aware of any
jurisdiction related to the railroad
construction or the planned passenger rail
service.

VICE CHAIRMAN MULVEY: But what about with regard to the entire project? We understand that one of the managing partners has withdrawn and that compromises the financing for the entire project. Could you speak to that at all?

MR. SHEYS: There is a dispute between the owners and members of the LLC. The litigation, if there is litigation going on in the Northern District, with you saying there is, I'm sure there is, it doesn't pertain to the rail line. And, moreover, the rail line is an intrastate operation.

We are seeking a determination that this acquisition of rail line would not be subject to the Board's jurisdiction.

VICE CHAIRMAN MULVEY: We understand that. It's just that there's no

project and there'll be no rail line, and the Board's time is valuable. We don't want to be spending our time on a project which is not going to go forward or just making a determination on our jurisdiction over a line that may not ever be built. So you understand our concern.

MR. SHEYS: I understand your concern. I would submit that the parties have gone to a great deal of expense to negotiate the transaction and that we are seeking a determination that is not hypothetical because it would be speculative to conclude at this point in time that the transaction will not take place.

CHAIRMAN ELLIOTT: Have you devised an operating plan for this railroad or this operation?

MR. SHEYS: Other than the plan being to contract for passenger rail service, there's no operating plan because the operation is guite a few years into the

1 future.

2 CHAIRMAN ELLIOTT: Okay. That's

3 fine. Proceed.

4 MR. SHEYS: Thank you.

facility for rail service.

As to the State of Maine doctrine,

I think it's useful to think about

hypotheticals to get a handle on a conceptual

framework. So suppose a buyer is buying an

extra parcel of land adjacent to a railroad

right of way, suppose it's going to be used to

develop some kind of a grain elevator or some

I think we would all agree that a railroad selling an extra width parcel like that would not need to come to the STB to get approval to do that because the sale of an extra width parcel, absent bizarre facts, would not interfere with the railroad's continuing common carrier obligation on the adjacent track.

If you move closer and think about a hypothetical where a buyer is acquiring a

right to put in like a municipality to put in a water pipe underneath the right of way, or somebody is getting authority to cross a railroad right of way, again, I think we would all agree that that kind of a transaction would not require Board approval for the very same reason, the rights retained by the seller, the railroad, would clearly allow it to continue to meet its common carrier obligation.

What I would submit to you that the State of Maine case, a concept in the State of Maine case is exactly the same. The idea is that the acquisition is just the stuff needed for the buyer's purposes and does not include the stuff, if you will, that's needed to continue the freight rail operation.

So by a purchase, it is subject to a retained freight easement that the seller keeps and a contract between the parties that governs the shared use of the right of way, the parties achieve the very same thing that

is achieved in the hypothetical involving the extra width parcel or the hypothetical involving the underground pipe or the crossing.

That's the conceptual framework for State of Maine.

MEMBER NOTTINGHAM: Mr. Sheys, if

I could, is your point that what we commonly

refer to as railroad right of way can, in many

cases, really refer to a bundle of property

rights ranging from air rights to mineral

rights to surface rights, and, also, in some

cases, to actual rights to take on the common

carrier obligation to provide rail service for

revenue?

MR. SHEYS: Yes, that's correct.

There are all kinds of uses of a railroad

right of way. The Board obviously cares most

about the common carrier usage in making sure

that any transactions that could affect the

common carrier usage come before the Board for

an advance jurisdictional determination.

And if you look at the State of
Maine case, the very last important point made
by the ICC in that case is bring these
transactions to us, they are fact specific,
they need to be scrutinized and analyzed, and
that's what people do, they bring these
transactions in.

I want to switch over to talk a little bit about this transaction. I've already explained that it's an acquisition from Carnadero to Hollister. I've explained that Union Pacific will retain a freight easement for continued freight use for its continued common carrier obligation.

The separate piece of a transaction that relates to the San Benito's future passenger rail operations is from Carnadero to Gilroy and it's a contract between Union Pacific and San Benito that essentially allows San Benito, when it starts its passenger rail service, to use whatever operator is already operating on that line for

the Caltrain service or to have its own contract, which has to be approved by UP, to run the trains on this property between Carnadero and Gilroy.

So the overall effect of the transaction is to allow San Benito to establish this passenger rail service from the community in the Hollister, north to Carnadero, then onto the UP mainline via contract to Gilroy where there's an existing passenger rail service run by Caltrain.

VICE CHAIRMAN MULVEY: Excuse me.

Does that require that without having the

common carrier obligation it is not subject,

therefore, to the RLA, and, therefore, the

people operating the trains contract the

contractor or the people who maintain the

right of way do not have to be people who have

negotiated the contract, for example, with

Union Pacific for that line, is that correct?

In other words, it could be non-union workers

could work the trains.

MR. SHEYS: That's correct. The service will be intrastate. It will not be subject to STB jurisdiction; therefore, it will not be triggered as a carrier under the RLA or an employer under the RRA. The employees of the contractor will be free to negotiate collective bargaining agreements, but those agreements will not be subject to the RLA.

VICE CHAIRMAN MULVEY: Thank you.

CHAIRMAN ELLIOTT: Once the train gets to Gilroy, will there be any setup connection with Caltrain; will there be a transfer between your railroad and Caltrain where they can actually get a transfer from your railroad and use it on the Caltrain line?

MR. SHEYS: There will be no transfers. This is going to be a service where you go across the platform and you catch a train to San Francisco, you catch a train to points south.

And, to the point of law, you can

use this service to get to Gilroy, cross the platform and get on an Amtrak train that takes you outside of the State of California.

That's not what the bulk of these people, these passengers are going to be doing.

The fact that you can do it does not establish this as an interstate rail service. Napa Valley Wine Train, Magner-O'Hara fun trains, all the cases in our papers, clearly demonstrate that the fact that you can link everything doesn't trigger the jurisdiction of the Board.

VICE CHAIRMAN MULVEY: I'm a little concerned though. When I go back to my days with the bus industry, for example, when buses were deregulated, many of the bus operations were intrastate -- those relatively short-distance bus operations.

But the rulings and the decision by the Congress was that all of these, because they connect with other buses that could provide intrastate service were, therefore,

part of the overall national network of bus services, and, therefore, were tied to the interstate network.

Here, your train goes to Gilroy where it can, as you said, meet up with Caltrans or Amtrak, et cetera, which brings you into the overall interstate network.

So how do you carve this out as mostly a purely intrastate or purely local rail service. These are very often industrial tracks that are in plants or mass transit rather than this kind of service which clearly does connect passengers, even if it's not a majority of them, to interstate network.

MR. SHEYS: Well, in the rail space, the case law is very clear. Napa Valley Wine Train, the Fun Trains case in particular, that the fact that you can link everything together is not sufficient if you don't have an arrangement that allows for interstate transportation.

So, for example, if San Benito was

going to have a through-ticketing arrangement with Amtrak that would take people outside of the State of California, that would bring their future passenger rail service to the jurisdiction of the Board. I don't know how it compares on the bus side, Vice Chairman Mulvey.

I do know that the Supreme Court Yellow Cab case is informative on this same issue in the context of cabs, which is, I think, what you see the ICC relying upon in these intrastate passenger cases that I've mentioned.

WICE CHAIRMAN MULVEY: These are mostly what you would call intraurban cases, that is within a metropolitan area of some sort rather than intrastate. You could be intercity, especially in a place like California, San Diego to Los Angeles or L.A. to San Francisco, it's intercity service, but it's still intrastate.

Yellow Cab service, of course,

refers more to intraurban movements. So there's a distinction there I think.

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MEMBER NOTTINGHAM: Mr. Sheys, if I could, how would you distinguish the case you're presenting today with one that had a slightly different fact pattern, which was that San Benito, perhaps under my scenario, was not proposing to move people but was proposing to move stone from a quarry facility to a manufacturing site where the stone would be used for an end product and that would move by rail, but it would basically strictly be a intrastate movement over the same lines that you propose, would your case be any different? Is there anything that would distinguish the two scenarios in your view?

MR. SHEYS: Well, you're talking about a freight move that is physically in one state, is that right?

I think it brings you into a whole separate set of case law and that, generally, the case law pulls the freight service in one

state within the Board's jurisdiction more readily because of other facts that relates to the commerce that's going on.

We, of course, have no right to run freight trains at all on this line. We, in addition to UP, dealt with suspenders. In addition to UP retaining an exclusive right, we disclaim any obligation or any right to run freight trains.

MEMBER NOTTINGHAM: And just a follow-up question: Would there be, and I think I'd like to hear you address the statute, the definition of rail carrier in the Interstate Commerce Act, which is in Section 10102, Subsection 5, rail carrier means, "a person providing common carrier railroad transportation for compensation," will there be, in fact, somebody providing common carrier rail transportation for compensation, namely the commuter rail service proposed from San Benito, and, if so, who would that entity be?

MR. SHEYS: The entity will be, in

all likelihood, a contractor of San Benito.

San Benito has the right to form in itself an operator on the line that it's going to purchase, but it has no right itself to drive trains on the connecting UP track. And so the

practical matter, it's probably going to be a

contractor on the whole service.

That service, either San Benito or the contractor will hold itself out to provide the passenger rail service from the Hollister area to Gilroy via these trackage rights, and, in the definition section, the definition of rail carrier, a person providing common carrier railroad transportation for compensation. This operator will be that.

MEMBER NOTTINGHAM: So there will be a rail carrier. It's just a question of who that rail carrier will be. It would either be San Benito or its contracted-out entity, or both?

MR. SHEYS: There will be a rail carrier under this definition. It will be

either San Benito itself or, more likely, a contractor. But when you look at the Board's jurisdiction, you need to look at Section 10501, and there it says that in order for an entity to be subject to the Board's jurisdiction, it has to be a rail carrier providing transportation as part of the interstate rail network.

So the fact, Member Nottingham, that we will be a rail carrier is not sufficient to trigger jurisdiction because of the additional requirements of 10501.

CHAIRMAN ELLIOTT: Mr. Sheys, a quick question regarding policy: My understanding of the State of Maine line of cases is that the policy that it was supposed to promote was to assist in the development of mass transit on lightly used lines. Can you explain exactly how you see that happening in this case?

MR. SHEYS: Well, it is true that in this case the establishment of this

passenger rail service will help the passenger rail network in California. But the premise of your question is that the State of Maine case was designed only or specifically or even primarily for that purpose and I don't think that's what the cases demonstrate.

The cases demonstrate a broader notion that you can use railroad rights of way for purposes other than common carrier rail service as long as you don't interrupt or interfere with that common carrier service

The original State of Maine case was for exactly the purpose that you identified, and the ICC, in fact, explained that part of the reason for granting that specific transaction was that it would foster the ICC's policy to help states preserve rights of way for mass transit, and they refer to Bush Universal and the common carrier status of states' decisions that explain that.

But there's nothing inherently limiting in the State of Maine as long as the

freight common carrier service is essentially protected. There's no reason that the same policy can't be used to provide other public benefits, better utilization of railroad assets, other public uses besides passenger rail.

There are all kinds of uses that could be made of railroad rights of way as long as the core common carrier is not interfered with.

VICE CHAIRMAN MULVEY: But hasn't the State of Maine been primarily used for the public provision of transit services and giving the State of Maine an exemption to a private operator would be different from past Board policies?

I know that one of the exceptions that's normally cited is Midtown Ventures with Grand Central Station. But in that case the Metropolitan Transit Agency, a public agency, was also involved. So that differs from your situation here.

But are there other cases where the Board has conferred the State of Maine exemption on private operators?

MR. SHEYS: Yes. There are only a few, but there are a few. The one that comes to mind that's in our papers is the Missouri River Bridge case which involved no public agencies and no passenger rail motivations.

Incidentally, there are a lot of these cases, Vice Chairman Mulvey, that deal with an earlier question. If you look at a lot of these State of Maine cases, they explain that the passenger rail service going on in those cases is intrastate. Not related to your question, but it popped into my mind.

And then you also mentioned

Midtown, which I believe is another case
that's not a public agency and not a passenger
use. But, again, the fact that the first case
and that most of the cases deal with passenger
rail service I submit shouldn't be the core of
your concern.

It seems to me the core of the Board's concern is the freight, preservation of the common carrier freight use and getting into why the transactions, if that is handled, getting into why the transaction is going on is getting into the knitting of the business that's making the application.

It's a different set of considerations I would submit for you to get into the knitting of the business if you've established that the freight railroad isn't going to be interfered with.

MEMBER NOTTINGHAM: Mr. Sheys, if
I could ask I think is a natural follow along
to Vice Chairman Mulvey's question, the simple
fact is that most of the quote/unquote, "State
of Maine," cases involve some public entity,
some local government or regional government
or state agency or entity that's interested in
promoting typically a passenger rail service
or commuter service, but is that any reason to
think that private entities or non-public

entities somehow should be excluded from State of Maine jurisprudence? In other words, is there any precedent in property law that would say that a government entity is uniquely qualified to be recognized as owning one of those strands or some of those strands within the bundle of property rights that I referenced earlier and a private entity is disqualified from being recognized as being the owner of one or more of those strands?

MR. SHEYS: I am not aware of any such stipulation and I think it goes back to the point of what's the Board's role in these transactions. Property law, owners of the lines, Union Pacific has the right, I believe, to develop its assets as it sees fit as long as it complies with the Interstate Commerce Act, ICC Termination Act.

I think that's the basic answer to your question, Member Nottingham.

I see that I am in my last minute.

The rest of my points relate to the Union's

concerns about the transaction, so I'll hold that for rebuttal. Thank you.

much. Counsel for Brotherhood of Maintenance
Way Employees Division of the IBT and
Brotherhood of Railroad Signalmen, you have
been allowed 20 minutes for your argument.
Please, step up to the podium, introduce
yourself for the record, and begin.

And, Mr. Edelman, if you could kind of follow up on where we were, just there with policy, that would be very helpful, just how you perceive the State of Maine policy that I was talking about earlier assisting in the development of mass transit on lightly used rail lines, how that comes into play in these cases?

MR. EDELMAN: Sure. I think that was clearly an animating feature of the State of Maine case and the ones that follow.

That's what they're talking about and there is an explicit reference in there to wanting to

facilitate public transportation and that goes back to the common carrier status of State's case.

On the other hand, you know, my primary argument here is not whether or not they are a public entity, therefore, they get to use State of Maine. My argument is State of Maine is wrong and State of Maine is contrary to the statute.

And one of the things I think
we've lost already in the discussion here is
let's look at the basic thing that's going on
here is San Benito proposes to buy a line of
railroad that will still be used in interstate
commerce by Union Pacific, interstate freight
trains will be moving over that track and San
Benito will own it and be responsible for
maintaining it and dispatching on the line.

That's the transaction that is subject to the Interstate Commerce Act. I think the fact that they go into the station at Gilroy and passengers can get on interstate

through the traffic rights is also significant and it undercuts their argument that it's a purely intrastate operation that the Board shouldn't be concerned with.

But the fundamental fact is they are buying a line of railroad that will still be used in interstate transportation by Union Pacific. It's not like Union Pacific is abandoning this line and they are going back and the only travel on this line is back and forth between Hollister and Gilroy just for them.

That's not what's going on here.

They are buying a line of railroad and their position is contrary to language of the Act, contrary to precedent concerning non-carrier acquisitions of rail lines, contrary to precedent concerning the status of entities that acquire intrastate lines that are used in interstate commerce, and they are contrary to precedent concerning the expansion of the Board's jurisdiction in the ICCTA to the

extent they rely on State of Maine. As we say, it's wrong.

Now, let's look at the language of the Act. Commissioner Nottingham, you asked about that first. The Act provides the Board with exclusive jurisdiction of transportation by rail carrier over a line of railroad between a state and a place in the same state as part of the intrastate rail network.

The Act defines rail carriers: An entity that provides common carrier railroad transportation for compensation but not the inter urban's electric railway. Railroad is defined as a road used by a rail carrier, as well as track, bridges, spurs, et cetera, used to move people or freight.

So if one provides common carrier transportation using equipment for moving passengers by rail over tracks that part of the interstate system, one is a rail carrier under the Act.

But beyond that, and I've had

plenty of experience with Section 10901, not all of it my most favorable, 10901 precedent says under that provision: A person that is not a carrier, that may construct or acquire a line of railroad only by Board authorization under Section 10901 is an overwhelming body of precedent that says the Act regulates all line transfers either under 10901 or 11343, and that a non-carrier may acquire a line of railroad only if the Board authorizes it or exempts it under 10901.

I submit the hypotheticals you've heard are completely in apposite, you know, we're not talking about buying a parcel of lane on the side of the road here or a water pipe going underneath. We're talking about buying the rails on which the trains run. That's what this Board is responsible for overseeing.

Let's look at the precedent about the status of lines within a state that's used in interstate rail transport. The Staten

Island Railroad case, the ICC held, the Second Circuit affirmed, that SIRTOA, a state authority, that operated a line wholly within the State of New York, that was still used in interstate commerce for freight movements, was a carrier even though SIRTOA itself operated only intrastate.

SIRTOA had an obligation to maintain the line for interstate freight transport, had a latent duty to furnish freight service that was provided on the line in case the freight railroad didn't, and this was because the line connected with the interstate freight system and was used for service over that system.

CHAIRMAN ELLIOTT: Wouldn't that latent duty to carry freight distinguish the facts from the case at hand?

MR. EDELMAN: I think not because I think there's a tautology in their argument. They say, look, we don't have an obligation to carry the freight, so we don't have a latent

1 duty to carry the freight.

But the point is, as owner of the line, under SIRTOA, they do have a latent duty to carry the freight if the freight railroad doesn't. That was part of the point in SIRTOA.

And the court, in SIRTOA, specifically rejected an argument similar to that offered here that would distinguish the physical railway line from the railroad itself. The court said it was sufficient for carrier status that SIRTOA was responsible for maintaining the line and dispatching on the line.

The point was that owning the line that's used in interstate commerce needed a carrier. That's the point. Common carrier status of states, the ITC held that when a non-carrier state entity acquires a line of railroad that has not been abandoned, the transfer of the line is subject to the ICC's jurisdiction, but they are exempt from prior

1 approval.

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2 MEMBER NOTTINGHAM: Mr. Edelman,

3 if I could ask?

4 MR. EDELMAN: Yes.

MEMBER NOTTINGHAM: Putting aside just for the moment the specific facts of the case here, I know it's hard to do because we're having a hearing on this case, but if this were just a scenario where an investor, for whatever bonafide reason, perhaps he or she was interested in how the line of railroad and its underlying property and air rights and the whole bundle of property rights might impact neighboring land that the investor owned, perhaps the investor had a vision to put in fiber optic cable on the rail right of way, but, can that investor carefully structure a transaction where they disclaim any rail operating interest, leave that to an incumbent provider or someone else to handle, but they do assume most or all the other components of that bundle of property rights?

MR. EDELMAN: I think if they acquire the line of railroad, they have that responsibility, they own the line, they have carrier obligations, and they have to come to you to acquire the line. They could acquire the fiber optic rights without being a carrier I assume.

San Benito could require trackage rights from Union Pacific to run their train from Hollister to Gilroy. They're buying the line. It is a piece of railroad in interstate commerce.

I recognize that owning the line might come with ancillary property interests that might be sold, but they're buying the line and I think that's the fundamental point here.

MEMBER NOTTINGHAM: Just to dig in this a little further, suppose they bought the whole bundle of property rights and then actually sold, pursuant to a very clear contract, the rail line, the track itself, and

1 the common carrier obligation to another

2 provider of rail service for compensation.

3 Would there then be two holders of the common

4 carrier obligation under your view or only

5 one?

6 MR. EDELMAN: I'm not quite sure I

7 follow the specifics of your hypothetical.

8 But if they've sold the whole thing, then

9 they're not. When they own the line, it's

10 | subject to the Board's jurisdiction. If they

sell the line to somebody, then they're not.

12 That's the point. Ownership of the line

brings those responsibilities with it.

14 Also, for example, I'll go into

the ICCTA for a minute, the courts and the

16 Board have held that this dramatically

17 expanded the Board's jurisdiction over purely

18 intrastate goings on. Spur tracks, you know,

19 a switching in a yard that was disconnected

20 from the interstate system, you know, that's

21 the whole point.

22

The Board has jurisdiction over

track that is used in interstate commerce and that can't be put away.

If we go to State of Maine, so what happened there? They file a notice of exemption, then a motion to dismiss. I think it's important nobody participated in that case other than the parties.

There was a half page analysis of this. The Board said it would appear to have jurisdiction over this, but it would let it go because of the freight retaining the common carrier obligation.

They didn't identify in the Act any basis for an operating easement or for the notion that retention of operating easement could be utilized to defeat the ICC's jurisdiction. They just concluded the arrangement was sufficient to divest it of jurisdiction and that's contrary to the Act as I've explained.

They're buying a line of railroad used in interstate commerce. The Act doesn't

provide that you can acquire a line of railroad that is part of the interstate system and still used for interstate transportation without STB approval just by agreeing with the rail carrier that you're selling the line that it will continue to serve shippers on the line.

That's basically what they're saying. In calling this an operating easement doesn't change anything. There's no statutory basis for differentiating between acquisition of the line and acquisition of the land and rails and ties and ballast that are the line, and SIRTOA specifically rejected differentiating the physical line from the railroad itself.

The Act comprehensively lists
numerous transactions involving conveyance of
rail lines, you know, construction,
acquisition, extension, consolidation, lease,
acquisition of control, trackage rights,
contract to operate, joint use, pooling, all

of them are subject to the STB's jurisdiction.

It's kind of funny, you know.

This statute got designed to basically regulate the behavior of robber barons. It extensively addressed them.

VICE CHAIRMAN MULVEY: We have much about the issue of property rights and that when you buy a railroad, there's a bundle of rights that you have.

But, is there a common carrier right? It always strikes me, I always hear the term common carrier obligation. Now, rights have with them often obligations, and we're talking here about obligations.

You can't sell an obligation. I suppose you can sell a right, but it's very, very different. When we talk about State of Maine, we are talking about the common carrier obligation and that being suspended and that being exempted from that.

So is there a difference here between the obligation and the rights as

discussed in a bundle of property rights?

MR. EDELMAN: I don't think so. I mean, you know, interestingly, the Act sort of relies on common law definitions of what's common carrier probably back to stagecoach days, but I think the point is with the right to serve comes the obligation to serve and I think that's the case.

And that's part of the fact of ownership of the line and the obligation that comes with it because if you have to maintain the line and take care of the line and give fair access to shippers on the line, this Board is supposed to be able to enforce that obligation.

VICE CHAIRMAN MULVEY: We're enforcing an obligation. We're not enforcing a right.

MR. EDELMAN: They have the right, right. But I mean so the point is, what's going on here some way is this notion that they're going to say, look, Board, you don't

have to worry about this; we by contract have arranged with Union Pacific that they'll take care of the things that you're supposed to be concerned about, that the line will be kept up in sufficient order for interstate transport to take place, that the shippers on the line will be serviced, and we've arranged that by contract.

But they can't contract out that obligation and they can't contract away the Board's jurisdiction and responsibility. What happens if you say we have no jurisdiction?

And then there's a shipper on the line says I'm not getting service or they're not maintaining it well enough to provide adequate service. The Board has relinquished jurisdiction.

What happens if they go, well, that's okay; we'll go to state court? Well, the only parties to this contract are the buyer and the seller. What about the shipper? What about the other people that are involved?

1	VICE CHAIRMAN MULVEY: Doesn't
2	Union Pacific have an obligation to maintain
3	the rights of way, for example, if, indeed,
4	San Benito is not part of the agreement?
5	MR. EDELMAN: And that would have
6	to be enforced by Union Pacific suing them.
7	I guess Union Pacific would come in and say,
8	oh, we'll do it and then we'll bill you, or
9	whatever, but that's all involved with
10	contractual arrangements they want to
11	substitute for the Board's jurisdiction. This
12	is the Board's statutory responsibility.
13	VICE CHAIRMAN MULVEY: One other
14	question on the State of Maine issue: your
15	view is that the State of Maine was wrongly
16	decided?
17	MR. EDELMAN: Yes.
18	VICE CHAIRMAN MULVEY: But the
19	Board has decided a number of cases following
20	the State of Maine principle. How would you
21	have us handle transactions that we've already
22	exempted under the State of Maine if we,

indeed, followed your direction and overturned
it?

MR. EDELMAN: I'm not going to ask the Board to reopen the ones that have occurred, you know, and I guess those people have an interest in their status. I would say that you look at, and I think I put this in my brief, if you look at all those decisions that follow, none of them really engage the issue at all.

This is like an echo chamber of one decision that had no statutory or decisional authority cited and it's half a page long, and all of the subsequent cases basically repeat exactly the same thing and most of them, again, were exparte.

Nobody got involved in litigation.

None of this has gone to a court of appeals.

It's just rolling over and over, and,

basically, this line of law is perpetuated

because nobody got involved.

Nobody says, hey, wait a minute,

and we're saying, hey, wait a minute, this is wrong now. You know, look, in recent times, we had New Mexico ride 300 miles of line in doing this, 300 miles of line that extends to the Colorado border using this.

It's like, you know, they start out with the State of Maine, 13 miles of line, kind of abandonable line, they want to save the service. And an important thing in State of Maine by the way is that the freight railroad was going to continue to be responsible for maintaining the line and dispatching the line.

That's factually different, but, again, the larger point of the analysis is that there is no basis for State of Maine in the statute.

MEMBER NOTTINGHAM: Mr. Edelman,

if I could ask a question?

MR. EDELMAN: Yes.

21 MEMBER NOTTINGHAM: Let's assume 22 that this Board agrees with most of your

points. Let's say we agree that this case presents a situation where we're talking about interstate commerce, that this track connects into -- any way you slice it -- currently serves interstate freight commerce and would connect into interstate passenger under your theory.

And so following that, there is, of course, a rail carrier that will be present and the Rail Labor Act will apply. Let's say for argument's sake that's a given.

Why shouldn't a State of Maine, for example, which in their case was legally prohibited by state law, I'm informed, from operating a rail line, or, let's say a private investor who for insurance reasons or reasons of corporate policy does not ever want to ever run and operate and be liable and responsible for the operation of a rail line and they can either structure something through some kind of creative insurance policy or have a designated contractor ready to step in to take

on that so-called latent common carrier duty,
do you see any flexibility in the law that
would allow an owner, recognizing RLA applies
under that scenario, it's just some owners
have very real reasons, such as State of
Maine, for not being able or wanting to
actually have that and assume that
responsibility they have no interest in
assuming, but they are willing to guarantee
that nobody gets left hanging high and dry
without rail service and that there always is
somebody there as that backstop emergency
provider?

MR. EDELMAN: I have two answers to that. I'm a little leery of extremely creative legal devices to move around regulation. I think we've all seen the bad results of that in the last couple of years, and I think that, you know, you basically sort of you're buying a line of railroad, there's something that comes with that.

You can operate on a rail line,

but if the State of Maine wanted to do that, you can get trackage rights. I fail to understand what the problem is with this.

Railroads operate on trackage rights all the time.

And if you don't own the line, and all San Benito is doing is operating on trackage rights between Hollister and Gilroy, different scenario, but they're buying the line.

Second, I would note that in

Common Carrier Status of States the ICC said

that if you gave the entirety of the rail

operation to a carrier, then they would let

the state not be a carrier and that's what

they did in Common Carrier Status of States.

Now, when you asked Mr. Sheys a question about the third-party operator, his observation was going to be the third-party operator was not going to be a rail carrier under all the other laws because they're saying it's intrastate.

So, you know, this is a lot of

2 slicing a lot of the bologna extremely thin so

3 there's no there there. So I think if you

4 posit a situation where, you know, somebody

5 buys the line in its entirety and then says

6 the entire railroad operation, you know,

7 running the trains, maintaining the track and

8 signal system, taking care of the equipment

9 that's going to run on it, everything goes to

10 somebody who is a carrier, that's a different

11 scenario.

That's discussed in Common Carrier

Status of States, but that's not what you have

here and that's not what you have in any of

the other cases. So I think that that's the

16 point.

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I do want to go back to SIRTOA because I think if you overlay the facts of this case on that one you've got the same thing. They're going to own a line of railroad connected to the interstate network.

22 It's used for interstate transportation, it's

responsible for maintaining the line and the signal system used for interstate movements and will control the dispatching in the state trains. So that all runs together.

My last point is just to say with the ICCTA, if you say you have no jurisdiction, but the ICCTA and the cases under the ICCTA say states no longer have any jurisdiction over purely interstate things, then nobody has jurisdiction over this and I think that's inconsistent with the Act.

Thank you very much.

CHAIRMAN ELLIOTT: Thank you, Mr. Edelman. Mr. Sheys, you have five minutes for rebuttal.

MR. SHEYS: Correct.

A couple of things, let's start with SIRTOA right off the bat. There are two reasons why SIRTOA doesn't help the Union's argument in this case. First, let's talk about what SIRTOA had.

SIRTOA had a residual common

carrier obligation and an obligation to maintain the track in question and dispatch all traffic on the track in question, and, of course, there was a short line operator called SIRT, S-I-R-T, that operated on the line.

This started out as a 1979 ICC case and it went to the Second Circuit where the Second Circuit said that the Board's decision that SIRTOA was a covered entity, that it was a carrier, was not unreasonable. That's all it said.

Then after, SIRTOA abandoned its latent common carrier obligation and SIRT, a short line, abandoned its freight operation.

The D.C. Circuit said that the Board was correct that SIRTOA was not -- sorry. The ICC was correct that SIRTOA was no longer a carrier.

Neither of the appeals courts ever had the question before it, what do you do with an entity that has no latent common carrier obligation but still maintains the

track, so you can't get much from SIRTOA, you
really can't.

And as a separate, kind of practical point, 1979 SIRTOA ICC case, the 1991 State of Maine ICC case, there's at least a generic legal argument that we can presume that your predecessors in 1991 understood their own prior decisions.

But you don't even have to rely on that because if you look at the pleadings filed by counsel in the State of Maine case, you'll see that they fully discuss the SIRTOA case, they fully discuss and distinguish the case. So you can be sure that in 1991 when the ICC issued the State of Maine case, they had the SIRTOA case at the top of their mind.

As to some of the other arguments made by the Unions, 10501 and this notion of being part of the interstate rail network was not changed in ICCTA. ICCTA, obviously, made a lot of changes, but it didn't change this concept. The fact, therefore, that the Board

has broader preemption powers today is not relevant.

In terms of 10901 and the fact that the statute says rail line, the Unions argued in their papers and essentially argued today that that terms is unambiguous, that it means a certain thing, that it means the tracks, it means the right of way, and that's not what that concept is.

We're not talking about a definition of a physical asset. We're talking about a definition of what you have to have to be a common carrier and a question of whether a transaction has taken away too much from the seller as common carrier.

I submit to you that the term railroad line, or "line of railroad" as it sometime appears in the cases, is not unambiguous, that that is exactly what the Board does when it interprets a set of facts that comes in under a State of Maine request.

And this notion that these

transactions are ex parte or that there aren't appellate cases that have a somehow ratified or blessed concept is beside the point.

And since I have a minute left,

I'll just offer one more thing. The contract

clearly protects Union Pacific from a failure

to perform on the part of the San Benito.

There is express self-help provision if there

is a failure of maintenance and there is an

expedited arbitration provision for any other

breaches of that contract.

So if there is a problem, if the shippers come to the Board, if the shippers sue UP, if UP has a problem that's within the bounds of the Board's jurisdiction, they have plenty of contractual rights to assert and defend their operation. Thank you.

CHAIRMAN ELLIOTT: Thank you, Mr. Sheys. Thank you, Mr. Edelman.

(Whereupon, the above-entitled matter, United States of America Surface Transportation Board, Oral Argument in the

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2	Brotherhood of MWE/IBT & BRS et al, Finance	
3	Docket 35225, was concluded at 10:23 a.m.)	
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