SURFACE TRANSPORTATION BOARD
Office of Economics
Washington, DC 20423

PRESCRIPTION OF DEPRECIATION RATES

for

UNION PACIFIC RAILROAD COMPANY

RAIL DENSITIES 1 AND 2

UP-TR-25

Rates Effective: January 1, 2025

Union Pacific Railroad Company (UP) has submitted depreciation rates for its **Rail Densities 1 and 2**. Life and salvage estimates supporting these rates were also provided and have been given appropriate consideration.

The depreciation rates prescribed herein replace any rates previously prescribed for the subject property. Beginning on the effective date of this prescription, the railroad is prohibited from using any rates other than those prescribed herein. As stated in *49 U.S.C. 11143*, a rail carrier may not:

(1) charge to operating expenses a depreciation charge on a class of property other than that prescribed by the Board;

(2) charge another rate of depreciation; or

(3) include other depreciation charges in operating expenses.

IT IS ORDERED:

(1) Union Pacific Railroad Company (UP) shall account for depreciation charges by applying to the ledger value of **Rail Densities 1 and 2**, owned and used in its operations, the annual depreciation rates shown herein.

(2) The rates shall be effective **January 1, 2025**, or until further order of the Board.

UNION PACIFIC RAILROAD COMPANY Rail Densities 1 And 2		
ACCOUNT	**DENSITY**	**DEPRECIATION RATES**
9.01 Rail and Other Track Material	1	3.26
9.02 Rail and Other Track Material	2	1.13

Decided February 13, 2025 by the Surface Transportation Board's Accounting Board members Ramirez, Staton, Dusenberry.