Union Pacific Railroad Company (UP) has submitted a revised depreciation rate for its Concrete Tie Other Track Material (Account 9.06). Documentation supporting the revised rate was also provided and has been given appropriate consideration.

The depreciation rate prescribed herein replaces the rate prescribed in UP-TR-11. Beginning on the effective date of this prescription, the railroad is prohibited from using any rate other than that prescribed herein. As stated in 49 U.S.C. 11143, a rail carrier may not:

(1) charge to operating expenses a depreciation charge on a class of property other than that prescribed by the Board;

(2) charge another rate of depreciation; or

(3) include other depreciation charges in operating expenses.

IT IS ORDERED:

(1) Union Pacific Railroad Company (UP) shall account for depreciation charges by applying to the ledger value of Concrete Tie Other Track Material (Account 9.06), owned and used in its operations, the annual component percentage rate shown herein.

(2) The rate shall be effective from January 1, 2013 to December 31, 2018 or until further order of the Board.

(3) The property in Concrete Tie Other Track Material (Account 9.06) is being depreciated on a going forward basis beginning January 1, 2013; therefore, no amortization of any accumulated depreciation variance is required at this time.
UP DEPRECIATION RATE FOR
CONCRETE TIE OTM (ACCOUNT 9.06)

<table>
<thead>
<tr>
<th>A/C #</th>
<th>ACCOUNT NAME</th>
<th>DEPN RATE</th>
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<tbody>
<tr>
<td>9.06</td>
<td>Concrete Tie Other Track Material</td>
<td>6.00%</td>
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Decided June 13, 2011, by the Surface Transportation Board, Accounting Board.