Union Pacific Railroad Company (UP) has submitted proposed amounts to be used to amortize the variance between book accumulated depreciation and the calculated guideline for its Rail Densities 1 and 2. The life and salvage estimates supporting the amortization amounts prescribed herein were approved in conjunction with UP-TR3-15.

The amortization amounts prescribed herein replace any depreciation amortization amounts previously prescribed for the subject property. Beginning on the effective date of this prescription, the railroad is prohibited from using any amortization amounts other than those prescribed herein. As stated in 49 U.S.C. 11143, a rail carrier may not:

(1) charge to operating expenses a depreciation charge on a class of property other than that prescribed by the Board;

(2) charge another rate of depreciation; or

(3) include other depreciation charges in operating expenses.

IT IS ORDERED:

(1) Union Pacific Railroad Company (UP) shall amortize the variance between book accumulated depreciation and the calculated guideline for Rail Densities 1 and 2, owned and used in its operations, using the annual depreciation amortization amounts shown herein.

(2) The amortization amounts shall be reported in the UP R-1 Schedules as directed in Depreciation Message April 2013.

(3) The rates shall be effective from January 1, 2015, to December 31, 2015, or until further order of the Board.
<table>
<thead>
<tr>
<th>ACCOUNT</th>
<th>DENSITY</th>
<th>ANNUAL DEPRECIATION AMORTIZATION</th>
</tr>
</thead>
<tbody>
<tr>
<td>9.01 Rail and Other Track Material</td>
<td>1</td>
<td>($28,581,852)</td>
</tr>
<tr>
<td>9.02 Rail and Other Track Material</td>
<td>2</td>
<td>($1,121,423)</td>
</tr>
</tbody>
</table>

* ( ) Indicates a debit to Accumulated Depreciation

Decided April 30, 2015, by the Surface Transportation Board, Accounting Board.