

**PUBLIC & MEDIA ADVISORY: SURFACE TRANSPORTATION BOARD TO HOLD  
DECEMBER 4 PUBLIC HEARING ON PROPOSED METHODOLOGY FOR DETERMINING  
RAIL INDUSTRY'S "COST OF CAPITAL"**

Surface Transportation Board (Board) Chairman Charles D. Nottingham today announced that the Board will hold a public hearing on **December 4, 2007**, in the agency proceeding, *Methodology To Be Employed in Determining the Railroad Industry's Cost of Capital*, STB Ex Parte No. 664. The Board is holding this hearing because this rulemaking could have significant impacts upon rail stakeholders and a wide range of Board decisions. The hearing will provide parties of record the opportunity to further discuss the Board's proposal to use the "Capital Asset Pricing Model" (CAPM) methodology to determine the rail industry's estimated cost of capital, and the comments submitted in this proceeding.

The **Tuesday, December 4, 2007**, hearing will begin at **10:00 a.m.** in the Board's **Hearing Room** on the **1<sup>st</sup> Floor** of the agency's headquarters at **Patriots Plaza, 395 E Street, S.W., Washington, D.C.**

The Board officially announced the December 4 hearing [in STB Ex Parte No. 664 in a decision issued to the public today, October 24, 2007](#). That decision established due dates for those wishing to speak at the hearing to advise the agency of their intent to participate and to request a time allotment, and for the submission of written testimony. Today's decision is available for viewing and downloading via the Board's Web site at <http://www.stb.dot.gov>. A printed copy of the agency's decision also is available by contacting **ASAP Document Solutions, 9332 Annapolis Rd., Suite 103, Lanham, MD 20706**, telephone (202) 306-4004, or via [asapdc@verizon.net](mailto:asapdc@verizon.net).

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