## CSX Transportation, Inc.

**Quarterly Condensed Balance Sheet**

**For the Quarter Ended June 30, 2012**

### ASSETS

<table>
<thead>
<tr>
<th>Description</th>
<th>Code</th>
<th>Balance at End of Quarter</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash (Account 701)</td>
<td>1</td>
<td>$160,279</td>
</tr>
<tr>
<td>Temporary Cash Investments and Special Deposits (Accounts 702 and 703)</td>
<td>2</td>
<td>-</td>
</tr>
<tr>
<td>Accounts Receivable (Accounts 704-709.5)</td>
<td>3</td>
<td>$2,045,576</td>
</tr>
<tr>
<td>Prepayments and Working Funds (Accounts 710, 711, and 714)</td>
<td>4</td>
<td>$234,188</td>
</tr>
<tr>
<td>Materials and Supplies (Account 712)</td>
<td>5</td>
<td>$258,069</td>
</tr>
<tr>
<td>Other Current Assets (Account 713)</td>
<td>6</td>
<td>$18,774</td>
</tr>
<tr>
<td>Total Current Assets</td>
<td>7</td>
<td>$2,714,569</td>
</tr>
<tr>
<td>Special Funds and Other Investments and Advances (Accounts 715-717 and 722-724)</td>
<td>8</td>
<td>-</td>
</tr>
<tr>
<td>Investments and Advances; Affiliated Companies (Accounts 721 and 721.9)</td>
<td>9</td>
<td>$762,987</td>
</tr>
<tr>
<td>Transportation Property, Net (Accounts 731-736)</td>
<td>10</td>
<td>$24,479,560</td>
</tr>
<tr>
<td>Property used in other than Carrier Operations (Accounts 737 and 738)</td>
<td>11</td>
<td>$106,091</td>
</tr>
<tr>
<td>Other Assets and Deferred Debts (Accounts 739, 741, 743, and 744)</td>
<td>12</td>
<td>$92,258</td>
</tr>
<tr>
<td>Total Assets</td>
<td>13</td>
<td>$28,155,803</td>
</tr>
</tbody>
</table>

### LIABILITIES

<table>
<thead>
<tr>
<th>Description</th>
<th>Code</th>
<th>Balance at End of Quarter</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current Liabilities (Accounts 751-761.5, 762, 763, and 764)</td>
<td>14</td>
<td>$2,401,133</td>
</tr>
<tr>
<td>Long-term Debt due after one year (Accounts 765-770.2)</td>
<td>15</td>
<td>$1,074,180</td>
</tr>
<tr>
<td>Deferred Revenues - Transfers from Governmental Authorities (Account 783)</td>
<td>16</td>
<td>-</td>
</tr>
<tr>
<td>Accumulated Deferred Income Tax Credits (Account 786)</td>
<td>17</td>
<td>$7,913,536</td>
</tr>
<tr>
<td>Other Liabilities and Deferred Credits (Accounts 771, 772, 774, 775, 781, 782, and 784)</td>
<td>18</td>
<td>$901,337</td>
</tr>
<tr>
<td>Total Liabilities</td>
<td>19</td>
<td>$12,290,186</td>
</tr>
</tbody>
</table>

### SHAREHOLDER'S EQUITY

<table>
<thead>
<tr>
<th>Description</th>
<th>Code</th>
<th>Balance at End of Quarter</th>
</tr>
</thead>
<tbody>
<tr>
<td>Capital Stock (Accounts 791-793)</td>
<td>20</td>
<td>$181,225</td>
</tr>
<tr>
<td>Additional Capital (Accounts 794 and 795)</td>
<td>21</td>
<td>$5,668,214</td>
</tr>
<tr>
<td>Retained Earnings (Accounts 797, 798 and 798.1)</td>
<td>22</td>
<td>$9,908,532</td>
</tr>
<tr>
<td>Less: Treasury Stock (Account 798.5)</td>
<td>23</td>
<td>-</td>
</tr>
<tr>
<td>Equity in Undistributed Earnings (Losses) of Affiliated Companies</td>
<td>24</td>
<td>$107,646</td>
</tr>
<tr>
<td>Total Shareholders' Equity</td>
<td>25</td>
<td>$15,665,677</td>
</tr>
<tr>
<td>Total Liabilities and Shareholders' Equity</td>
<td>26</td>
<td>$26,315,503</td>
</tr>
</tbody>
</table>

### GROSS EXPENDITURES FOR ADDITIONS AND BETTERMENTS

<table>
<thead>
<tr>
<th>Description</th>
<th>Figures for the Quarter</th>
<th>Cumulative Figures</th>
</tr>
</thead>
<tbody>
<tr>
<td>Road</td>
<td>$387,654</td>
<td>$349,452</td>
</tr>
<tr>
<td>Equipment</td>
<td>$330,123</td>
<td>$176,984</td>
</tr>
<tr>
<td>Total</td>
<td>$717,777</td>
<td>$526,436</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>No. of Revenue Tons Carried (Estimated)</th>
<th>Figures for Quarter</th>
<th>Cumulative Figures</th>
</tr>
</thead>
<tbody>
<tr>
<td>Road</td>
<td>100,232,681</td>
<td>200,336,194</td>
</tr>
<tr>
<td>Equipment</td>
<td>57,227,813</td>
<td>113,352,283</td>
</tr>
</tbody>
</table>

I, THE UNDERSIGNED, Angie Williams, Assistant Controller of CSX Transportation, Inc., state that this report was prepared by me or under my supervision, that I have carefully examined it, and, on the basis of my knowledge, belief, and verification (where necessary) declare it to be a full, true, and correct statement of the balance sheet accounts named and that the various items here reported were determined in accordance with effective rules promulgated by the SURFACE TRANSPORTATION BOARD.

Signature: Angie Williams

Telephone Number: (904) 366-4365

Date: 7/21/12