

SURFACE TRANSPORTATION BOARD
WASHINGTON, D.C. 20423

SOO LINE CORPORATION
501 MARQUETTE AVENUE
MINNEAPOLIS, MN 55402

FORM: CBS PAGE: 1
QUARTERLY CONDENSED BALANCE SHEET-RAILROADS
(COMPUTER FACSIMILE FORM B-180230 (R0403) EXPIRES 12-31-83)

SCAC CODE:SOO CORPORATION REPORT NO:RC137700 QTR.:2 YEAR:2011
DATE OF REPORT: 07/28/11 AMENDED - NO

DESCRIPTIONS (A)	CODE NO. (LINE)	BALANCE AT END OF QUARTER	
		THIS YEAR (B)	LAST YEAR (C)
DOLLARS IN THOUSANDS			
ASSETS			
CASH (ACCOUNT 701).....	1	5,080	5,246
TEMPORARY CASH INVESTMENTS & SPECIAL DEPOSITS (ACCTS. 702 & 703).....	2	139,000	174,957
ACCOUNTS RECEIVABLE (ACCOUNTS 704-709.5).....	3	164,305	164,268
PREPAYMENTS AND WORKING FUNDS (ACCOUNTS 710, 711 AND 714).....	4	55,836	69,092
MATERIALS AND SUPPLIES (ACCOUNT 712).....	5	31,548	37,870
OTHER CURRENT ASSETS (ACCOUNT 713).....	6	1,132	624
TOTAL CURRENT ASSETS.....	7	396,901	452,057
SPECIAL FUNDS & OTHER INVESTMENTS & ADVANCES(ACCTS.715-7 & 722-4).....	8	0	0
INVESTMENTS & ADVANCES; AFFILIATED COMPANIES (ACCOUNTS 721,721.9).....	9	304,186	157,917
TRANSPORTATION PROPERTY - NET (ACCOUNTS 731-736).....	10	3,729,105	3,651,168
PROPERTY USED IN OTHER THAN CARRIER OPERATIONS (ACCTS. 737 & 738).....	11	1,287	1,307
OTHER ASSETS AND DEFERRED DEBITS (ACCOUNTS 739, 741, 743 AND 744).....	12	204,735	226,378
TOTAL ASSETS.....	13	4,636,214	4,488,827
LIABILITIES			
CURRENT LIABILITIES (ACCOUNTS 751-761.5, 762, 763 AND 764).....	14	281,362	261,525
LONG TERM DEBT DUE AFTER ONE YEAR (ACCOUNTS 765-770.2).....	15	1,407,104	1,413,150
DEFERRED REVENUES-TRANSFERS FROM GOVERNMENTAL AUTHORIT.(ACCT 783)	16	30,846	30,709
ACCUMULATED DEFERRED INCOME TAX CREDITS (ACCOUNT 786).....	17	1,116,461	1,060,630
OTHER LIABILITIES & DEFERRED CREDITS(ACCTS.771-2,774-5,781-2&784).....	18	176,133	217,979
TOTAL LIABILITIES.....	19	3,011,906	2,983,993
SHAREHOLDERS EQUITY			
CAPITAL STOCK (ACCOUNTS 791-793).....	20	0	980,349
ADDITIONAL CAPITAL (ACCOUNTS 794 AND 795).....	21	981,801	1,225
RETAINED EARNINGS (ACCOUNTS 797, 798 AND 798.1).....	22	599,254	482,275
LESS: TREASURY STOCK (ACCOUNT 798.5).....	23	0	0
EQUITY IN UNDISTRIBUTED EARNINGS (LOSSES) OF AFFILIATED COMPANIES.....	24	43,253	40,985
TOTAL SHAREHOLDERS EQUITY.....	25	1,624,308	1,504,834
TOTAL LIABILITIES AND SHAREHOLDERS EQUITY.....	26	4,636,214	4,488,827

GROSS EXPENDITURES FOR ADDITIONS AND BETTERMENTS (ACCOUNTS 731 AND 732)	FIGURES FOR THE QUARTER			CUMULATIVE FIGURES	
	THIS YEAR (A)	LAST YEAR (B)		THIS YEAR (C)	LAST YEAR (D)
ROAD.....	55,298	40,969	27	72,912	63,960
EQUIPMENT.....	2,738	1,495	28	8,486	(1,016)
TOTAL.....	58,036	42,464	29	81,398	62,944
				FIGURES/QTR.	CUMULATIVE/FIGS
NUMBER OF REVENUE TONS CARRIED.....			30	18,923,373	36,389,496
NUMBER OF REVENUE TONS CARRIED ONE MILE(THOUSANDS).....			31	8,291,398	16,829,622

REMARKS: NONE

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CERTIFICATION

I, THE UNDERSIGNED, JOHN J. HUBER

TITLE: VICE PRESIDENT FINANCE AND CONTROLLER OF: SOO LINE CORPORATION

STATE THAT THIS REPORT WAS PREPARED BY ME OR UNDER MY SUPERVISION; THAT I HAVE CAREFULLY EXAMINED IT; AND ON THE BASIS OF MY KNOWLEDGE, BELIEF, AND VERIFICATION (WHERE NECESSARY) DECLARE IT TO BE A FULL, TRUE AND CORRECT STATEMENT OF THE BALANCE SHEET ACCOUNTS NAMED, AND THAT THE VARIOUS ITEMS HERE REPORTED WERE DETERMINED IN ACCORDANCE WITH EFFECTIVE RULES PROMULGATED BY THE SURFACE TRANSPORTATION BOARD.

DATE: 7/28/11

SIGNATURE: 

TELEPHONE NUMBER: (612) 851-5658

(AREA CODE) (NUMBER)