

SURFACE TRANSPORTATION BOARD
WASHINGTON, D.C. 20423

SOO LINE CORPORATION
501 MARQUETTE AVENUE
MINNEAPOLIS, MN 55402

FORM: CBS PAGE: 1
QUARTERLY CONDENSED BALANCE SHEET-RAILROADS
(COMPUTER FACSIMILE FORM B-180230 (R0403) EXPIRES 12-31-83)

SCAC CODE:SOO CORPORATION REPORT NO:RC137700 QTR.:4 YEAR:2011
DATE OF REPORT: 2/3/2012 AMENDED - NO

DESCRIPTIONS (A)	CODE NO. (LINE)	BALANCE AT END OF QUARTER	
		THIS YEAR (B)	LAST YEAR (C)
ASSETS			
CASH (ACCOUNT 701).....	1	12,662	28,731
TEMPORARY CASH INVESTMENTS & SPECIAL DEPOSITS (ACCTS. 702 & 703).....	2	0	231,300
ACCOUNTS RECEIVABLE (ACCOUNTS 704-709.5).....	3	162,740	149,530
PREPAYMENTS AND WORKING FUNDS (ACCOUNTS 710, 711 AND 714).....	4	46,057	75,984
MATERIALS AND SUPPLIES (ACCOUNT 712).....	5	25,447	27,734
OTHER CURRENT ASSETS (ACCOUNT 713).....	6	3,293	1,646
TOTAL CURRENT ASSETS.....	7	250,199	514,925
SPECIAL FUNDS & OTHER INVESTMENTS & ADVANCES (ACCTS. 715-7 & 722-4).....	8	0	0
INVESTMENTS & ADVANCES; AFFILIATED COMPANIES (ACCOUNTS 721,721.9).....	9	433,404	153,486
TRANSPORTATION PROPERTY - NET (ACCOUNTS 731-736).....	10	3,889,931	3,703,035
PROPERTY USED IN OTHER THAN CARRIER OPERATIONS (ACCTS. 737 & 738).....	11	1,287	1,287
OTHER ASSETS AND DEFERRED DEBITS (ACCOUNTS 739, 741, 743 AND 744).....	12	206,437	208,020
TOTAL ASSETS.....	13	4,781,258	4,580,753
LIABILITIES			
CURRENT LIABILITIES (ACCOUNTS 751-761.5, 762, 763 AND 764).....	14	360,108	279,577
LONG TERM DEBT DUE AFTER ONE YEAR (ACCOUNTS 765-770.2).....	15	1,402,497	1,408,326
DEFERRED REVENUES-TRANSFERS FROM GOVERNMENTAL AUTHORIT.(ACCT 783).....	16	30,941	31,331
ACCUMULATED DEFERRED INCOME TAX CREDITS (ACCOUNT 786).....	17	1,132,870	1,105,164
OTHER LIABILITIES & DEFERRED CREDITS (ACCTS. 771-2,774-5,781-2&784).....	18	192,124	183,143
TOTAL LIABILITIES.....	19	3,118,540	3,007,541
SHAREHOLDERS EQUITY			
CAPITAL STOCK (ACCOUNTS 791-793).....	20	0	0
ADDITIONAL CAPITAL (ACCOUNTS 794 AND 795).....	21	984,254	981,591
RETAINED EARNINGS (ACCOUNTS 797, 798 AND 798.1).....	22	632,246	548,922
LESS: TREASURY STOCK (ACCOUNT 798.5).....	23	0	0
EQUITY IN UNDISTRIBUTED EARNINGS (LOSSES) OF AFFILIATED COMPANIES.....	24	46,218	42,699
TOTAL SHAREHOLDERS EQUITY.....	25	1,662,718	1,573,212
TOTAL LIABILITIES AND SHAREHOLDERS EQUITY.....	26	4,781,258	4,580,753

GROSS EXPENDITURES FOR ADDITIONS AND BETTERMENTS (ACCOUNTS 731 AND 732)	FIGURES FOR THE QUARTER			CUMULATIVE FIGURES	
	THIS YEAR (A)	LAST YEAR (B)		THIS YEAR (C)	LAST YEAR (D)
ROAD.....	111,375	69,753	27	266,719	184,993
EQUIPMENT.....	12,422	9,257	28	27,117	12,197
TOTAL.....	123,797	79,010	29	293,836	197,190
				FIGURES/QTR.	CUMULATIVE/FIGS
NUMBER OF REVENUE TONS CARRIED.....			30	19,994,209	76,050,363
NUMBER OF REVENUE TONS CARRIED ONE MILE (THOUSANDS).....			31	8,964,743	34,581,354

REMARKS:

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CERTIFICATION

I, THE UNDERSIGNED, JOHN J. HUBER

TITLE: VICE PRESIDENT FINANCE AND CONTROLLER OF: SOO LINE CORPORATION

STATE THAT THIS REPORT WAS PREPARED BY ME OR UNDER MY SUPERVISION; THAT I HAVE CAREFULLY EXAMINED IT; AND ON THE BASIS OF MY KNOWLEDGE, BELIEF, AND VERIFICATION (WHERE NECESSARY) DECLARE IT TO BE A FULL, TRUE AND CORRECT STATEMENT OF THE BALANCE SHEET ACCOUNTS NAMED, AND THAT THE VARIOUS ITEMS HERE REPORTED WERE DETERMINED IN ACCORDANCE WITH EFFECTIVE RULES PROMULGATED BY THE SURFACE TRANSPORTATION BOARD.

DATE: *2/3/2012*

SIGNATURE: 

TELEPHONE NUMBER: (612) 851-5658

(AREA CODE) (NUMBER)