

SURFACE TRANSPORTATION BOARD - QUARTERLY CONDENSED BALANCE SHEET - RAILROADS
 WASHINGTON, D.C. 20423

OMB CLEARANCE NO. 2140-0012
 EXPIRATION DATE 08-31-2015

FORM CBS
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SOO LINE CORPORATION
 120 SOUTH SIXTH STREET, SUITE 700
 MINNEAPOLIS, MINNESOTA 55402

DATE OF REPORT 01/30/13
 QUARTER 4 YEAR 2012
 REPORT AMENDED - NO

DESCRIPTIONS (A)	CODE NO. (LINE)	BALANCE AT END OF QUARTER		
		THIS YEAR (B)	LAST YEAR (C)	
ASSETS				
CASH (ACCOUNT 701).....	1	9,004	12,662	
TEMPORARY CASH INVESTMENTS & SPECIAL DEPOSITS (ACCTS. 702 & 703).....	2	96,300	0	
ACCOUNTS RECEIVABLE (ACCOUNTS 704-709.5).....	3	197,903	162,740	
PREPAYMENTS AND WORKING FUNDS (ACCOUNTS 710, 711 AND 714).....	4	88,834	46,057	
MATERIALS AND SUPPLIES (ACCOUNT 712).....	5	32,124	25,447	
OTHER CURRENT ASSETS (ACCOUNT 713).....	6	5,891	3,293	
TOTAL CURRENT ASSETS.....	7	430,056	250,199	
SPECIAL FUNDS & OTHER INVESTMENTS & ADVANCES(ACCTS.715-7 & 722-724).....	8	0	0	
INVESTMENTS & ADVANCES; AFFILIATED COMPANIES (ACCOUNTS 721,721.9).....	9	436,386	433,404	
TRANSPORTATION PROPERTY - NET (ACCOUNTS 731-736).....	10	3,958,749	3,889,931	
PROPERTY USED IN OTHER THAN CARRIER OPERATIONS (ACCTS. 737 & 738).....	11	9,205	1,287	
OTHER ASSETS AND DEFERRED DEBITS (ACCOUNTS 739, 741, 743 AND 744).....	12	178,972	206,437	
TOTAL ASSETS.....	13	5,013,368	4,781,258	
LIABILITIES				
CURRENT LIABILITIES (ACCOUNTS 751-764).....	14	308,509	360,108	
LONG TERM DEBT DUE AFTER ONE YEAR (ACCOUNTS 765-770.2).....	15	1,394,841	1,402,497	
DEFERRED REVENUES-TRANSFERS FROM GOVERNMENTAL AUTHORIT.(ACCT 783	16	32,438	30,941	
ACCUMULATED DEFERRED INCOME TAX CREDITS (ACCOUNT 786).....	17	1,188,572	1,132,870	
OTHER LIABILITIES & DEFERRED CREDITS(ACCTS.771,772,774,775,781,782,784).....	18	180,355	192,124	
TOTAL LIABILITIES.....	19	3,104,715	3,118,540	
SHAREHOLDERS' EQUITY				
CAPITAL STOCK (ACCOUNTS 791-793).....	20	153,300	0	
ADDITIONAL CAPITAL (ACCOUNTS 794 AND 795).....	21	1,028,307	984,254	
RETAINED EARNINGS (ACCOUNTS 797 - 798.1).....	22	679,679	632,246	
LESS: TREASURY STOCK (ACCOUNT 798.5).....	23	0	0	
EQUITY IN UNDISTRIBUTED EARNINGS (LOSSES) OF AFFILIATED COMPANIES.....	24	47,367	46,218	
TOTAL SHAREHOLDERS' EQUITY.....	25	1,908,653	1,662,718	
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY.....	26	5,013,368	4,781,258	
GROSS EXPENDITURES FOR ADDITIONS AND BETTERMENTS (ACCOUNTS 731 AND 732)				
		THIS YEAR	LAST YEAR	
		(A)	(B)	
ROAD.....	27	92,000	111,375	277,822
EQUIPMENT.....	28	63,437	12,422	71,563
TOTAL.....	29	155,437	123,797	349,385
CUMULATIVE FIGURES				
		THIS YEAR	LAST YEAR	
		(C)	(D)	
				FIGURES/QTR.
NUMBER OF REVENUE TONS CARRIED.....	30	21,560,152	78,899,691	CUMULATIVE/FIGS
NUMBER OF REVENUE TONS CARRIED ONE MILE(THOUSANDS).....	31	10,238,715	36,503,340	

REMARKS:

SOO LINE CORPORATION
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1. Under orders of the Surface Transportation Board, class I railroads, excluding switching and terminal companies, are required to file quarterly reports of balance sheet items, Form CBS, in duplicate, to the Office of Economic, Environmental Analysis and Administration, Surface Transportation Board, 305 E Street S.W. Washington, D.C. 20423, within 50 days after the close of each quarter. Reports should be prepared on a calendar quarter basis beginning with the first day of January, April, July and October.
2. The items reported on Form CBS should be taken from and agree with the accounts kept in conformity with the current Uniform System of Accounts for Railroad Companies prescribed by the Surface Transportation Board. Report undistributed earnings from certain investments in Account 721, in accordance with Docket No. 35949, "The Equity Method of Accounting for Certain Long-Term Investments in Common Stocks." The account numbers refer to the accounts in the Uniform System of Accounts. Reverse items should be shown in parentheses. Dollars amounts should be shown in thousands.
3. Unusual transactions or items which reflect an important change in the financial condition of the carrier should be identified and explained in a footnote under "REMARKS."

SUPPLEMENTAL INFORMATION ABOUT THE QUARTERLY CONDENSED BALANCE SHEET (CBS)

The following information is provided in compliance with OMB requirements and pursuant to the Paperwork Reduction Act of 1995, 44 U.S.C.3501-3519 (PRA):

This information collection is mandatory pursuant to 49 U.S.C. 11164 and 49 C.F.R. 1243.1. The estimated hour burden for filing this report is six hours per report. The board uses the information in this report to ensure competitive, efficient, and safe transportation through general oversight programs that monitor and forecast the financial and operating conditions of railroads, and through regulation of railroad rate and service issues and rail restructuring proposals, including railroad mergers, consolidations, acquisitions of control and abandonments. Information from the reports is used by the Board, other Federal agencies and industry groups to monitor and assess industry growth and operations, detect changes in carrier financial stability, and identify trends that may affect the national transportation system. Individual and aggregate carrier information is needed in our decision making process. Information from these reports is compiled by the Board and published on its website, www.stb.dot.gov, where it may be maintained indefinitely. The compilation report is entitled Class I Railroads, Selected Earnings Data. All information collected through this report is available to the public. Paper copies of individual reports are maintained by the Board for ten years, after which they are destroyed. Under the PRA, a federal agency may not conduct or sponsor, and a person is not required to respond to, nor shall a person be subject to penalty for failure to comply with, a collection of information unless it displays a current valid OMB control number. Comments and questions about this collection (2140-0013) should be directed to Paperwork Reduction Officer, Surface Transportation Board, 395 E Street, S.W., Washington, D.C. 20423-0001.

CERTIFICATION

I THE UNDERSIGNED STATE THAT THIS REPORT WAS PREPARED BY ME OR UNDER MY SUPERVISION; THAT I HAVE CAREFULLY EXAMINED IT; AND ON THE BASIS OF MY KNOWLEDGE, BELIEF, AND VERIFICATION (WHEN NECESSARY) I DECLARE IT TO BE A FULL, TRUE AND CORRECT STATEMENT OF THE BALANCE SHEET ACCOUNTS NAMED, AND THAT THE VARIOUS ITEMS HERE REPORTED WERE DETERMINED IN ACCORDANCE WITH EFFECTIVE RULES PROMULGATED BY THE SURFACE TRANSPORTATION BOARD.

NAME (PRINTED) JOHN J. HUBER

TITLE VICE PRESIDENT AND CONTROLLER OF SOO LINE CORPORATION

DATE JAN 30, 2013 SIGNATURE 

TELEPHONE NUMBER 612-851-5658