

SURFACE TRANSPORTATION BOARD  
OFFICE OF ECONOMICS  
WASHINGTON, DC 20423

CLASS I FREIGHT RAILROADS - SELECTED EARNINGS DATA

(000 OMITTED)

Railroad	Year	QUARTER ENDED MARCH 31				12 MONTHS ENDED MARCH 31			
		Railway Operating Revenues	Net Railway Operating Income (1)	Net Income	Revenue Ton-Miles Of Freight	Railway Operating Revenues	Net Railway Operating Income (1)	Net Income	Revenue Ton-Miles Of Freight
TOTAL ALL CLASS I FREIGHT RR'S	2013	\$17,658,138	\$2,998,196	\$3,019,165	422,339,134	\$70,556,584	\$12,586,606	\$12,393,515	\$1,704,694,625
	2012	17,249,706	2,826,977	2,666,903	429,219,060	68,914,835	12,037,457	11,510,797	1,738,337,441
Burlington Northern - Santa Fe	2013	5,276,834	908,458	910,507	162,715,370	21,112,835	3,791,381	3,838,618	656,999,230
	2012	5,023,055	785,651	786,205	164,023,515	20,052,535	3,364,656	3,345,920	653,352,590
CSX Transportation	2013	2,882,975	435,010	452,433	55,731,883	11,403,937	1,745,846	1,831,881	222,375,167
	2012	2,950,056	447,749	436,494	56,770,241	11,831,832	1,930,075	1,894,167	228,034,755
CN/Grand Trunk Corporation	2013	756,143	188,406	105,838	14,515,978	3,131,289	736,922	442,890	56,699,419
	2012	706,226	147,468	77,534	13,354,785	2,888,304	581,033	368,574	51,517,153
Kansas City Southern	2013	294,209	49,890	37,919	7,466,130	1,202,125	220,220	162,084	30,629,324
	2012	301,146	57,014	28,511	7,899,364	1,187,448	243,596	124,846	32,033,017
Norfolk Southern	2013	2,737,433	379,981	467,442	47,667,230	10,988,831	1,811,969	1,880,537	187,834,537
	2012	2,788,699	434,394	426,889	45,471,220	11,340,962	2,039,624	2,066,831	190,024,861
Soo Line	2013	426,385	70,316	47,249	10,279,543	1,641,674	185,659	74,220	37,789,948
	2012	374,044	44,115	20,901	8,992,935	1,462,590	201,878	112,917	35,036,065
Union Pacific	2013	5,284,159	966,135	997,777	123,963,000	21,075,893	4,094,609	4,163,285	512,367,000
	2012	5,106,480	910,586	890,369	132,707,000	20,151,164	3,676,595	3,597,542	548,339,000

THESE DATA ARE NOW ALSO AVAILABLE ON THE BOARD'S INTERNET SITE - [WWW.STB.DOT.GOV](http://WWW.STB.DOT.GOV)

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SOURCES OF DATA:

Railway Operating Revenues, Net Railway Operating Income, and Net Income are from the "Quarterly Report of Revenues, Expenses, and Income - Railroads" (Form RE&I).

Revenue Ton Miles of Freight are from the "Quarterly Condensed Balance Sheet - Railroads (Form CBS).

These reports have not been verified by the Surface Transportation Board.

NOTES:

- (1) Net Railway Operating Income is the difference between railway operating revenues and the total of railway operating expenses, railway tax accruals, and net equipment and joint facility rents.
- (2) Return on Net Investment (ROI) column has been eliminated and is no longer computed on a quarterly basis. The former computation necessitated using net investment bases from the most recent end-of-year data from Annual Report Forms R-1. This is not compatible with the annual revenue adequacy determination where ROI's for revenue adequacy purposes are computed using data reported by the Class 1 railroads in Annual Report Form R-1, Schedule 250, "Consolidated Information for Revenue Adequacy Determination" which is based upon the average of the beginning and end of year net investment bases.