

210. RESULTS OF OPERATIONS

(Dollars in Thousands)

1. Disclose the requested information for the respondent pertaining to the results of operations for the year.

2. Report total operating expenses from Schedule 410 of this report. Any disparities in expense amounts shown in this schedule and expense amounts reported in Schedule 410 must be fully explained on page 18.

3. List dividends from investments accounted for under the cost method on the appropriate line No. 19 for Account No. 513. "Dividend Income." List dividends accounted for by the equity method on the appropriate dividend line No. 25 under the "Income from Affiliated Companies" subsection of this schedule.

4. All contra entries hereunder should be indicated in parentheses.

5. Cross checks:

Schedule 210

Line 15, column (b)

Line 47 plus 48 plus 49, column (b)

Line 50, column (b)

Line 14, column (b)

Line 14, column (d)

Line 14, column (e)

Schedule 210

= Line 62, column (b)

= Line 63, column (b)

= Line 64, column (b)

Schedule 410

= Line 620, column (h)

= Line 620, column (f)

= Line 620, column (g)

Line No.	Cross Check	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Freight-related revenue & expenses (d)	Passenger-related revenue & expenses (e)	Line No.
		ORDINARY ITEMS					
		OPERATING INCOME					
		Railway Operating Income					
1		(101) Freight	1,104,979	970,721	1,104,979	NONE	1
2		(102) Passenger	-	-	-		2
3		(103) Passenger-Related	-	-	-		3
4		(104) Switching	12,785	13,090	12,785		4
5		(105) Water Transfers	-	-			5
6		(106) Demurrage	22,976	18,178	22,976		6
7		(110) Incidental	14,368	13,645	14,368		7
8		(121) Joint Facility - Credit	-	-	-		8
9		(122) Joint Facility - Debit	-	-	-		9
10		(501) Railway Operating Revenues (Exclusive of Transfers from Government Authorities - Lines 1-9)	1,155,108	1,015,634	1,155,108		10
11		(502) Railway Operating Revenues - Transfers from Government Authorities for Current Operations	-	-	-		11
12		(503) Railway Operating Revenues - Amortization of Deferred Transfers from Government Authorities	612	253	612		12
13		TOTAL RAILWAY OPERATING REVENUES (Lines 10-12)	1,155,720	1,015,887	1,155,720		13
14		(531) Railway Operating Expenses	862,080	761,668	862,080		14
15		Net Revenue from Railway Operations	293,640	254,219	293,640		15
		OTHER INCOME					
16		(506) Revenue from Property Used in Other Than Carrier Operations	29	10			16
17		(510) Miscellaneous Rent Income	-	(7)			17
18		(512) Separately Operated Properties - Profit	-	-			18
19		(513) Dividend Income (Cost Method)	-	-			19
20		(514) Interest Income	453	126			20
21		(516) Income from Sinking and Other Funds	-	-			21
22		(517) Release of Premiums on Funded Debt	-	-			22
23		(518) Reimbursements Received under Contracts and Agreements	-	-			23
24		(519) Miscellaneous Income	3,815	9,105			24
		Income from Affiliated Companies: 519					
25		a. Dividends (Equity Method)	6,853	8,000			25
26		b. Equity in Undistributed Earnings (Losses)	(3,633)	(1,279)			26
27		TOTAL OTHER INCOME (Lines 16-26)	7,517	15,955			27
28		TOTAL INCOME (Lines 15, 27)	301,157	270,174			28
		MISCELLANEOUS DEDUCTIONS FROM INCOME					
29		(534) Expenses of Property Used in Other Than Carrier Operations	21	22			29
30		(544) Miscellaneous Taxes	-	-			30
31		(545) Separately Operated Properties - Loss	-	-			31
32		(549) Maintenance of Investment Organization	-	-			32
33		(550) Income Transferred under Contracts and Agreements	-	-			33
34		(551) Miscellaneous Income Charges	69	715			34
35		(553) Uncollectible Accounts	-	-			35
36		TOTAL MISCELLANEOUS DEDUCTIONS (Lines 29-35)	90	737			36
37		Income Available for Fixed Charges (Lines 28, 36)	301,067	269,437			37

210. RESULTS OF OPERATIONS - Concluded (Dollars in Thousands)					
Line No.	Cross Check	Item (a)	Amount for current year (b)	Amount for preceding year (c)	Line No.
FIXED CHARGES					
38		(546) Interest on Funded Debt: (a) Fixed Interest Not in Default	88,513	97,838	38
39		(b) Interest in Default	-	-	39
40		(547) Interest on Unfunded Debt	(451)	231	40
41		(548) Amortization of Discount on Funded Debt	31,076	18,977	41
42		TOTAL FIXED CHARGES (Lines 38-41)	119,138	117,046	42
43		Income after Fixed Charges (Lines 37, 42)	181,929	152,391	43
OTHER DEDUCTIONS					
44		(546) Interest on Funded Debt: (c) Contingent Interest	-	-	44
UNUSUAL OR INFREQUENT ITEMS					
45		(555) Unusual or Infrequent Items (Debit) Credit	-	-	45
46		Income (Loss) from Continuing Operations (before Income Taxes)	181,929	152,391	46
PROVISIONS FOR INCOME TAXES					
47		(556) Income Taxes on Ordinary Income: (a) Federal Income Taxes	-	-	47
48		(b) State Income Taxes	(116)	973	48
49		(c) Other Income Taxes	-	-	49
50		(557) Provision for Deferred Taxes	62,539	55,326	50
51		TOTAL PROVISIONS FOR INCOME TAXES (Lines 47-50)	62,423	56,299	51
52		Income from Continuing Operations (Lines 46-51)	119,506	96,092	52
DISCONTINUED OPERATIONS					
53		(560) Income or Loss from Operations of Discontinued Segments (Less Applicable Income Taxes of \$ -)	-	-	53
54		(562) Gain or Loss on Disposal of Discontinued Segments (Less Applicable Tax of \$ -)	-	-	54
55		Income before Extraordinary Items (Lines 52 + 53 + 54)	119,506	96,092	55
EXTRAORDINARY ITEMS AND ACCOUNTING CHANGES					
56		(570) Extraordinary Items (net)	-	-	56
57		(590) Income Taxes on Extraordinary Items	-	-	57
58		(591) Provision for Deferred Taxes - Extraordinary Items	-	-	58
59		TOTAL EXTRAORDINARY ITEMS (Lines 56-58)	-	-	59
60		(592) Cumulative Effect of Changes in Accounting Principles (Less Applicable Tax of \$ -)	-	-	60
61		Net Income (Loss) (Lines 55 + 59 + 60)	119,506	96,092	61
RECONCILIATION OF NET RAILWAY OPERATING INCOME (NROI)					
62		Net Revenues from Railway Operations	293,640	254,219	62
63		(556) Income Taxes on Ordinary Income (-)	(116)	973	63
64		(557) Provision for Deferred Taxes (-)	62,539	55,326	64
65		Income from Lease of Road and Equipment (-)	-	-	65
66		Rent for Leased Roads and Equipment (+)	130	174	66
67		Net Railway Operating Income (Loss)	231,347	198,094	67