

SURFACE TRANSPORTATION BOARD Washington, D.C. 20423				SURFACE TRANSPORTATION BOARD QUARTERLY REPORT OF REVENUES, EXPENSES AND INCOME-RAILROADS			
FOR ICC USE ONLY		FORM R E & I	QUARTERS				YEAR
							2011
							Approved by OMB 3120-0027
FULL NAME AND ADDRESS OF REPORTING RAILROAD:							
CSX TRANSPORTATION, INC P. O. BOX 41645 JACKSONVILLE, FL 32203-1645							
DESCRIPTION (a)	CODE NO.	FIGURES FOR THE QUARTER		CUMULATIVE FIGURES			
		THIS YEAR (b)	LAST YEAR (c)	THIS YEAR (d)	LAST YEAR (e)		
OPERATING REVENUES							
Freight (Account 101)	1	\$ 2,747,516	\$ 2,220,079	\$ 2,747,516	\$ 2,220,079		
Passenger (Account 102)	2	-	-	-	-		
Passenger - Related (Account 103)	3	-	-	-	-		
All Other Operating Revenue (Accounts 104, 105, 106, 110, 502, 503)	4	46,791	48,405	46,791	48,405		
Joint Facility Account (Account 120)	5	-	-	-	-		
Railway Operating Revenues (All Above)	6	2,794,307	2,268,484	2,794,307	2,268,484		
OPERATING EXPENSES							
Depreciation - Road (Accounts 62-11-00, 62-12-00, 62-13-00)	7	170,008	161,490	170,008	161,490		
All Other Way and Structures Accounts	8	213,703	206,111	213,703	206,111		
Total Way and Structures	9	383,711	367,601	383,711	367,601		
Depreciation - Equipment (Accounts 62-21-00, 62-22-00, 62-23-00)	10	60,093	58,279	60,093	58,279		
All Other Equipment Accounts	11	261,075	240,722	261,075	240,722		
Total Equipment	12	321,168	299,001	321,168	299,001		
Transportation - Train, Yard and Train and Yard Common	13	867,379	714,136	867,379	714,136		
Transportation - Specialized Services, Administration Support	14	59,844	52,524	59,844	52,524		
General and Administrative	15	516,080	290,954	516,080	290,954		
Railway Operating Expenses (Account 531)	16	2,148,182	1,724,216	2,148,182	1,724,216		
INCOME ITEMS							
*Net Revenue from Railway Operations (Lines 6 minus 16)	17	646,125	544,268	646,125	544,268		
Other Income (Accounts 506 and 510-519)	18	22,744	26,303	22,744	26,303		
Income from Affiliated companies:							
Dividends	19	-	-	-	-		
Equity in Undistributed Earnings (Losses)	20	1,039	734	1,039	734		
Total Income from Affiliated Companies	21	1,039	734	1,039	734		
Miscellaneous Deductions from Income (Accounts 534-535, 543-545, 549-551 and 553)	22	23,789	13,162	23,789	13,162		
Income Available for Fixed Charges (Lines 17, 18, 21 minus 22)	23	646,119	558,143	646,119	558,143		
FIXED CHARGES							
Interest on Funded Debt (Accounts 546a and 546b)	24	21,220	23,208	21,220	23,208		
Interest on Unfunded Debt (Account 547)	25	403	1,596	403	1,596		
Amortization of Discount on Funded Debt (Account 548)	26	(1,349)	(1,365)	(1,349)	(1,365)		
Total Fixed Charges	27	20,274	23,439	20,274	23,439		
INCOME ITEMS							
Income after Fixed Charges	28	625,845	534,704	625,845	534,704		
Other Deductions (Account 546c)	29	-	-	-	-		
DESCRIPTION (a)	CODE NO.	FIGURES FOR THE QUARTER		CUMULATIVE FIGURES			
		THIS YEAR (b)	LAST YEAR (c)	THIS YEAR (d)	LAST YEAR (e)		
INCOME ITEMS - CONTINUED							
Unusual or Infrequent items (Debit) Credit (Account 555)	30	-	-	-	-		
Income (Loss) from Continuing Operations before Income Taxes	31	625,845	534,704	625,845	534,704		
Income Taxes on Ordinary Income (Account 556)	32	118,039	168,267	118,039	168,267		
Provision for Deferred Income Taxes (Account 557)	33	120,746	40,050	120,746	40,050		
Income (Loss) from Continuing Operations	34	387,060	326,387	387,060	326,387		
Income (Loss) from Operations of Discontinued Segments (Less Applicable Income Taxes of \$) (Account 560)	35	-	-	-	-		
Gain (Loss) on Disposal of Discontinued Segments (Less Applicable Income Taxes of \$) (Account 562)	36	-	-	-	-		
Income (Loss) before Extraordinary Items	37	387,060	326,387	387,060	326,387		
Extraordinary Items (Net) (Account 570)	38	-	-	-	-		
Income Taxes on Extraordinary Income (Account 590)	39	-	-	-	-		
Provision for Deferred Taxes - Extraordinary Items (Account 591)	40	-	-	-	-		
Cumulative Effect of Change in Accounting Principles (Less Applicable Income Taxes of \$) (Account 592)	41	-	-	-	-		
Net Income	42	387,060	326,387	387,060	326,387		
Dividends on Common Stock (Account 623)	43	173,933	147,558	173,933	147,558		
Dividends on Preferred Stock (Account 623)	44	-	-	-	-		
RATIOS							
Expenses to Revenue	45	76.9	76.0	76.9	76.0		
Total Maintenance to Revenue	46	25.2	29.4	25.2	29.4		
Transportation to Revenue	47	33.2	33.8	33.2	33.8		
* NOTE: Reconciliation of Net Railway Operating Income (NROI)							
Net Revenues from Railway Operations	48	\$ 646,125	\$ 544,268	\$ 646,125	\$ 544,268		
(556) Income Taxes on Ordinary Income	49	(118,039)	(168,267)	(118,039)	(168,267)		
(557) Provision for Deferred Income Taxes	50	(120,746)	(40,050)	(120,746)	(40,050)		
** Income from Lease of Road and Equipment	51	(9,467)	(5,043)	(9,467)	(5,043)		
** Rent for Leased Roads and Equipment	52	3,307	3,404	3,307	3,404		
Net Railway Operating Income	53	\$ 401,180	\$ 334,312	\$ 401,180	\$ 334,312		
REMARKS:							
CERTIFICATION							
I, THE UNDERSIGNED, <u>Angie Williams, Assistant Controller</u> of <u>CSX Transportation, Inc.</u> state that this report was prepared by me or under my supervision; that I have							
<small>(Name and Title of Officer in Charge of Accounts) (Full Name of Reporting Company)</small>							
carefully examined it; and on the basis of my knowledge, belief and verification (where necessary) I declare it to be a full, true and correct statement of the revenue, expense, and income accounts named, and that the various items here reported were determined in accordance with effective rules promulgated by the SURFACE TRANSPORTATION BOARD.							
Signature:				_____/s/ Angie Williams Angie Williams			
Telephone Number:				_____(904) 366-4365			
Date:				____April 29, 2011			