

SURFACE TRANSPORTATION BOARD Washington, D.C. 20423				SURFACE TRANSPORTATION BOARD QUARTERLY REPORT OF REVENUES, EXPENSES AND INCOME-RAILROADS			
FORM R E & I		QUARTERS		YEAR 2011	Approved by OMB 3120-0027		
1st	2nd	3rd	4th				
[ ]	[ ]	[ X ]	[ ]				
FULL NAME AND ADDRESS OF REPORTING RAILROAD: <b>CSX TRANSPORTATION, INC P. O. BOX 41645 JACKSONVILLE, FL 32203-1645</b>							
DESCRIPTION (a)	CODE NO.	FIGURES FOR THE QUARTER		CUMULATIVE FIGURES			
		THIS YEAR (b)	LAST YEAR (c)	THIS YEAR (d)	LAST YEAR (e)		
<b>OPERATING REVENUES</b>							
Freight (Account 101)	1	\$ 2,953,655	\$ 2,416,526	\$ 5,701,171	\$ 4,636,605		
Passenger (Account 102)	2	-	-	-	-		
Passenger - Related (Account 103)	3	-	-	-	-		
All Other Operating Revenue (Accounts 104, 105, 106, 110, 502, 503)	4	48,920	44,996	95,711	93,401		
Joint Facility Account (Account 120)	5	-	-	-	-		
Railway Operating Revenues (All Above)	6	3,002,575	2,461,522	5,796,882	4,730,006		
<b>OPERATING EXPENSES</b>							
Depreciation - Road (Accounts 62-11-00, 62-12-00, 62-13-00)	7	172,324	160,894	342,332	322,384		
All Other Way and Structures Accounts	8	204,191	183,259	417,894	389,370		
Total Way and Structures	9	376,515	344,153	760,226	711,754		
Depreciation - Equipment (Accounts 62-21-00, 62-22-00, 62-23-00)	10	60,456	58,484	120,549	116,763		
All Other Equipment Accounts	11	258,798	228,744	519,873	469,466		
Total Equipment	12	319,254	287,228	640,422	586,229		
Transportation - Train, Yard and Train and Yard Common	13	916,130	746,862	1,783,509	1,460,998		
Transportation - Specialized Services, Administration Support	14	64,825	56,887	124,669	109,411		
General and Administrative	15	548,040	368,385	1,064,120	659,339		
Railway Operating Expenses (Account 531)	16	2,224,764	1,803,515	4,372,946	3,527,731		
<b>INCOME ITEMS</b>							
*Net Revenue from Railway Operations (Lines 6 minus 16)	17	777,811	658,007	1,423,936	1,202,275		
Other Income (Accounts 506 and 510-519)	18	23,924	23,481	46,668	49,784		
Income from Affiliated companies:							
Dividends	19	-	-	-	-		
Equity in Undistributed Earnings (Losses)	20	1,832	1,859	2,871	2,593		
Total Income from Affiliated Companies	21	1,832	1,859	2,871	2,593		
Miscellaneous Deductions from Income (Accounts 534-535, 543-545, 549-551 and 553)	22	25,957	10,381	49,746	23,543		
Income Available for Fixed Charges (Lines 17, 18, 21 minus 22)	23	777,610	672,966	1,423,729	1,231,109		
<b>FIXED CHARGES</b>							
Interest on Funded Debt (Accounts 546a and 546b)	24	20,021	22,338	41,241	45,546		
Interest on Unfunded Debt (Account 547)	25	479	1,345	882	2,941		
Amortization of Discount on Funded Debt (Account 548)	26	(1,350)	(1,367)	(2,699)	(2,732)		
Total Fixed Charges	27	19,150	22,316	39,424	45,755		
<b>INCOME ITEMS</b>							
Income after Fixed Charges	28	758,460	650,650	1,384,305	1,185,354		
Other Deductions (Account 546c)	29	-	-	-	-		
<b>INCOME ITEMS - CONTINUED</b>							
Unusual or Infrequent items (Debit) Credit (Account 555)	30	-	-	-	-		
Income (Loss) from Continuing Operations before Income Taxes	31	758,460	650,650	1,384,305	1,185,354		
Income Taxes on Ordinary Income (Account 556)	32	151,716	209,288	269,755	377,555		
Provision for Deferred Income Taxes (Account 557)	33	122,105	25,214	242,851	65,264		
Income (Loss) from Continuing Operations	34	484,639	416,148	871,699	742,535		
Income (Loss) from Operations of Discontinued Segments (Less Applicable Income Taxes of \$ ) (Account 560)	35	-	-	-	-		
Gain (Loss) on Disposal of Discontinued Segments (Less Applicable Income Taxes of \$ ) (Account 562)	36	-	-	-	-		
Income (Loss) before Extraordinary Items	37	484,639	416,148	871,699	742,535		
Extraordinary Items (Net) (Account 570)	38	-	-	-	-		
Income Taxes on Extraordinary Income (Account 590)	39	-	-	-	-		
Provision for Deferred Taxes - Extraordinary Items (Account 591)	40	-	-	-	-		
Cumulative Effect of Change in Accounting Principles (Less Applicable Income Taxes of \$ ) (Account 592)	41	-	-	-	-		
Net Income	42	484,639	416,148	871,699	742,535		
Dividends on Common Stock (Account 623)	43	166,133	147,513	340,066	295,071		
Dividends on Preferred Stock (Account 623)	44	-	-	-	-		
<b>RATIOS</b>							
Expenses to Revenue	45	74.1	73.3	75.4	74.6		
Total Maintenance to Revenue	46	23.2	25.7	24.2	27.4		
Transportation to Revenue	47	32.7	32.7	32.9	33.2		
<b>* NOTE: Reconciliation of Net Railway Operating Income (NROI)</b>							
Net Revenues from Railway Operations	48	\$ 777,811	\$ 658,007	\$ 1,423,936	\$ 1,202,275		
(556) Income Taxes on Ordinary Income	49	(151,716)	(209,288)	(269,755)	(377,555)		
(557) Provision for Deferred Income Taxes	50	(122,105)	(25,214)	(242,851)	(65,264)		
** Income from Lease of Road and Equipment	51	(8,276)	(5,982)	(17,743)	(11,025)		
** Rent for Leased Roads and Equipment	52	3,785	3,496	7,092	6,900		
Net Railway Operating Income	53	\$ 499,499	\$ 421,019	\$ 900,679	\$ 755,331		
<b>REMARKS:</b>				<b>ICC USE ONLY</b>			
<b>CERTIFICATION</b>							
I, THE UNDERSIGNED, <u>Angie Williams, Assistant Controller</u> of <u>CSX Transportation, Inc.</u> state that this report was prepared by me or under my supervision; that I have							
<small>(Name and Title of Officer in Charge of Accounts) (Full Name of Reporting Company)</small>							
carefully examined it; and on the basis of my knowledge, belief and verification (where necessary) I declare it to be a full, true and correct statement of the revenue, expense, and income accounts named, and that the various items here reported were determined in accordance with effective rules promulgated by the SURFACE TRANSPORTATION BOARD.							
Signature: _____				/s/ Angie Williams Angie Williams			
Telephone Number: _____				(904) 366-4365			
Date: _____				July 29, 2011			