

SOO LINE CORPORATION  
120 SOUTH SIXTH STREET, SUITE 700  
MINNEAPOLIS, MINNESOTA 55402

RAILROAD REPORT NO. RC137700 QUARTER 3 YEAR 2012  
DATE OF REPORT 10/30/12 REPORT AMENDED - NO

DESCRIPTION (A)		FIGURES FOR THE QUARTER		CUMULATIVE FIGURES	
		THIS YEAR (B)	LAST YEAR (C)	THIS YEAR (D)	LAST YEAR (E)
<b>OPERATING REVENUES</b>					
FREIGHT (ACCOUNT 101)	1	400,953	359,420	1,128,094	1,041,367
PASSENGER (ACCOUNT 102)	2				
PASSENGER - RELATED (ACCOUNT 103)	3				
ALL OTHER OPERATING REVENUES (ACCOUNTS 104, 105, 106, 110)	4	5,658	7,899	21,288	16,593
JOINT FACILITY ACCOUNT (ACCOUNT 120)	5				
RAILWAY OPERATING REVENUES (ACCOUNT 501, 502, 503)	6	406,611	367,319	1,149,382	1,057,960
<b>OPERATING EXPENSES</b>					
DEPRECIATION - ROAD (ACCOUNTS 62-11-00, 62-12-00, 62-13-00)	7	23,221	21,480	68,865	64,086
ALL OTHER WAY AND STRUCTURES ACCOUNTS	8	52,458	30,957	136,438	108,909
TOTAL WAY AND STRUCTURES	9	75,679	52,437	205,303	172,995
DEPRECIATION - EQUIPMENT (ACCOUNTS 62-21-00, 62-22-00, 62-23-00)	10	7,348	5,413	17,315	16,174
ALL OTHER EQUIPMENT ACCOUNTS	11	40,978	44,591	129,187	129,785
TOTAL EQUIPMENT	12	48,326	50,004	146,502	145,959
TRANSPORTATION - TRAIN, YARD AND TRAIN AND YARD COMMON	13	133,635	138,596	430,245	412,805
TRANSPORTATION - SPECIALIZED SERVICES, ADMINISTRATIVE SUPPORT	14	9,086	6,959	25,096	21,748
GENERAL AND ADMINISTRATIVE	15	40,175	32,100	144,575	92,872
RAILWAY OPERATING EXPENSES (ACCOUNT 531)	16	306,901	280,096	951,721	846,379
<b>INCOME ITEMS</b>					
*NET REVENUE FROM RAILWAY OPERATIONS (LINE 6 MINUS 16)	17	99,710	87,223	197,661	211,581
OTHER INCOME (ACCOUNTS 506, 510-519)	18	2,941	3,016	8,278	8,510
INCOME FROM AFFILIATED COMPANIES:					
DIVIDENDS	19	0	98	0	294
EQUITY IN UNDISTRIBUTED EARNINGS (LOSSES)	20	470	1,343	1,323	1,897
TOTAL INCOME FROM AFFILIATED COMPANIES	21	470	1,441	1,323	2,191
MISCELLANEOUS DEDUCTIONS FROM INCOME (ACCOUNTS 534,535,543, 544, 545, 549, 551 AND 553)	22	1,354	(310)	2,205	713
INCOME AVAILABLE FOR FIXED CHARGES (LINES 17, 18, 21 MINUS 22)	23	101,767	91,990	205,057	221,569
<b>FIXED CHARGES</b>					
INTEREST ON FUNDED DEBT (ACCOUNTS 546A, 546B)	24	25,235	25,581	74,299	71,232
INTEREST ON UNFUNDED DEBT (ACCOUNT 547)	25	12	14	60	75
AMORTIZATION OF DISCOUNT ON FUNDED DEBT (ACCOUNT 548)	26				
TOTAL FIXED CHARGES	27	25,247	25,595	74,359	71,307
<b>INCOME ITEMS</b>					
INCOME AFTER FIXED CHARGES	28	76,520	66,395	130,698	150,262
OTHER DEDUCTIONS (ACCOUNT 546C)	29				
UNUSUAL OR INFREQUENT ITEMS (DEBIT) CREDIT (ACCOUNT 555)	30				
INCOME (LOSS) FROM CONTINUING OPERATIONS BEFORE INCOME TAXE	31	76,520	66,395	130,698	150,262
INCOME TAXES ON ORDINARY INCOME (ACCOUNT 556)	32	5,918	3,604	8,726	5,798
PROVISION FOR DEFERRED INCOME TAXES (ACCOUNT 557)	33	22,821	17,942	41,117	50,109
INCOME (LOSS) FROM CONTINUING OPERATIONS	34	47,781	44,849	80,855	94,355
INCOME OR (LOSS) FROM OPERATIONS OF DISCONTINUED SEGMENTS (LESS APPLICABLE INCOME TAXES OF (ACCOUNT 560)	35				
GAIN OR (LOSS) ON DISPOSAL OF DISCONTINUED SEGMENTS (LESS APPLICABLE INCOME TAXES OF (ACCOUNT 562)	36				
INCOME (LOSS) BEFORE EXTRAORDINARY ITEMS	37	47,781	44,849	80,855	94,355
EXTRAORDINARY ITEMS (NET) (ACCOUNT 570)	38				
INCOME TAXES ON EXTRAORDINARY ITEMS (ACCOUNT 590)	39				
PROVISIONS FOR DEFERRED TAXES-EXTRAORDINARY ITEMS (ACCOUNT 591)	40				
CUMULATIVE EFFECT OF CHANGES IN ACCOUNTING PRINCIPLES (LESS APPLICABLE INCOME TAXES OF (ACCOUNT 592)	41				
NET INCOME	42	47,781	44,849	80,855	94,355

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DIVIDENDS ON COMMON STOCK (ACCOUNT 623)	43	0	0	0	
DIVIDENDS ON PREFERRED STOCK (ACCOUNT 623)	44	0	0	0	
<b>RATIOS</b>					
EXPENSES TO REVENUES	45	75.48%	76.25%	82.80%	80.00%
TOTAL MAINTENANCE TO REVENUES	46	30.50%	27.89%	30.61%	30.15%
TRANSPORTATION TO REVENUES	47	35.10%	39.63%	39.62%	41.07%
* NOTE: RECONCILIATION OF NET RAILWAY OPERATING INCOME (NROI)					
NET REVENUES FROM RAILWAY OPERATIONS	N1	99,710	87,223	197,661	211,581
(556) INCOME TAXES ON ORDINARY INCOME	N2	(5,918)	(3,604)	(8,726)	(5,798)
(557) PROVISION FOR DEFERRED INCOME TAXES	N3	(22,821)	(17,942)	(41,117)	(50,109)
** INCOME FROM LEASE OF ROAD AND EQUIPMENT	N4	0	0	0	0
** RENT FOR LEASED ROADS AND EQUIPMENT	N5	71	59	178	167
NET RAILWAY OPERATING INCOME	N6	71,042	65,736	147,996	155,841

REMARKS

CERTIFICATION

I, THE UNDERSIGNED, JOHN J. HUBER  
TITLE: VICE PRESIDENT FINANCE AND CONTROLLER

OF

SOO LINE CORPORATION

(NAME AND TITLE OF OFFICER IN CHARGE OF ACCOUNTS)

(FULL NAME OF REPORTING COMPANY)

STATE THAT THIS REPORT WAS PREPARED BY ME OR UNDER MY SUPERVISION; THAT I HAVE CAREFULLY EXAMINED IT; AND ON THE BASIS OF MY KNOWLEDGE, BELIEF, AND VERIFICATION (WHERE NECESSARY) I DECLARE IT TO BE A FULL, TRUE AND CORRECT STATEMENT OF THE REVENUE, EXPENSE AND INCOME ACCOUNTS NAMED, AND THAT THE VARIOUS ITEMS HERE REPORTED WERE DETERMINED IN ACCORDANCE WITH EFFECTIVE RULES PROMULGATED BY THE SURFACE TRANSPORTATION BOARD.

DATE 10/30/2012

SIGNATURE 

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