

Road Initials: CSXT Year: 2005

RECEIVED SURFACE TRANSPORTATION BOARD 250. CONSOLIDATED INFORMATION FOR REVENUE ADEQUACY DETERMINATION (Dollars in Thousands)			
2005 MAR 31 A 10:51			
Line No.	Item (a)	Beginning of year (b)	End of year (c)
Adjusted Net Railway Operating Income For Reporting Entity			
1	Combined/Consolidated Net Railway Operating Income for Reporting Entity	N/A	816,166
2	Add: Interest Income from Working Capital Allowance - Cash Portion		-
3	Income Taxes Associated with Non-Rail Income and Deductions		(8,231)
4	Gain or (loss) from transfer/reclassification to non-rail status (net of income taxes)		36,813
5	Adjusted Net Railway Operating Income (Lines 1, 2, 3, and 4)		844,748
Adjusted Investment in Railroad Property for Reporting Entity			
6	Combined Investment in Railroad Property Used in Transportation Service	19,197,379	19,444,036
7	Less: Interest During Construction	-	-
8	Other Elements of Investment (if debit balance)	-	-
9	Add: Net Rail Assets of Rail-Related Affiliates	-	-
10	Working Capital Allowance	148,792	189,853
11	Net Investment Base Before Adjustment for Deferred Taxes (Lines 6 through 10)	19,346,171	19,633,889
12	Less: Accumulated Deferred Income Tax Credits	5,944,978	5,896,972
13	Net Investment Base (Line 11 - 12)	13,401,193	13,736,917

In the space provided, please list all railroads and rail-related affiliated companies which are being reported in this consolidation, along with the nature of the business for each company.

Name of Affiliate	Nature of Business
Allegheny and Western Railway Company	Transportation
The Atlantic Land and Improvement Company	Real Estate
The Baltimore and Cumberland Valley Rail Road Extension Company	Transportation
The Baltimore and Ohio Chicago Terminal Railroad Company	Transportation
Boca Bay Properties, Inc.	Real Estate
Boston Fiber Access, LLC	Fiber Optic Telecommunications
Buffalo, Rochester and Pittsburg Railway Company	Transportation
The Carrollton Railroad	Transportation
The Cincinnati Inter-Terminal Railroad Company	Transportation
CSX Capital Management, Inc.	Management Services
CSX Rail Benenfits Company	Transportation
CSX Realty Development, LLC	Real Estate
CSX Resources, Inc. - Georgetown	Real Estate
CSX Tower II Properties, Inc.	Real Estate
CSX Transportation (UK) Limited	Transportation
CSX Transportation South America, Inc.	Transportation
CSXT Environmental Corporation	Research and Development
CSXT Intellectual Property Corporation	Intellectual Property
Curtis Bay Company	Real Estate
Cybernetics & Systems, Inc.	Computer Services
Dayton and Michigan Railroad Company	Transportation
DOCP Holdings, Inc.	Real Estate
E R & L Thames, Inc.	Co-generation
Energy Resources and Logistics, Inc.	Co-generation
FGMR, Inc.	Equipment financing
Four Rivers Transportation, Inc.	Transportation
Fruit Growers Dispatch, Inc.	Transportation
Fruit Growers Express Company	Railroad Equipment
Gainesville Midland Railroad Company	Transportation

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250. CONSOLIDATED INFORMATION FOR REVENUE ADEQUACY DETERMINATION - Continued

Name of Affiliate	Nature of Business
Harborshore at Boca Bay Development Corporation	Real Estate
Harborside at Boca Bay Development Corporation	Real Estate
Holston Land Company, Inc.	Real Estate
The Home Avenue Railroad Company	Transportation
Hooker Core, LLC	Real Estate
Hooker Homes, LLC	Real Estate
Hooker Silver, LLC	Real Estate
Hooker Ten, LLC	Real Estate
James Center Development Company	Real Estate
James Center Development Company - Richmond	Real Estate
L&N Investment Corporation	Real Estate
The Lake Erie and Detroit River Railway Company	Transportation
Lakefront Dock & Railroad Terminal Company	Transportation
Lakeland City Center, Inc.	Real Estate
The Mahoning State Line Railroad Company	Transportation
Midland United Corporation and Subsidiaries	Transportation
The Neville Island Terminal Railway Company	Transportation
Nona Barnes, LLC	Real Estate
North Bank Development Company	Real Estate
North Charleston Terminal Company	Transportation
NYC Pere Marquette, LLC	Transportation
Rail Wagons, Inc.	Investment
Rail Wagons - II, Inc.	Investment
RDC Holdings, Inc.	Real Estate
RDC Projects, LLC	Real Estate
The Real Estate and Improvement Company of Baltimore City	Real Estate
Richmond, Fredericksburg and Potomac Railway Company	Transportation
Seaboard Coast Line Railway Supplies, Inc.	Stockpiling Material
St. Lawrence & Adirondack Railway Company	Transportation
Staten Island - Arlington, Inc.	Real Estate
The Staten Island Railroad Corporation	Transportation
Terminal Realty Baltimore Co.	Real Estate
Terminal Realty Baltimore Second Co.	Real Estate
The Three Rivers Railway Company	Transportation
The Toledo Ore Railroad Company	Transportation
Transkentucky Transportation Railroad, Inc.	Transportation
Twentieth Century Limited, Inc.	Fund Management
Tylerdale Connecting Railroad Company, The	Transportation
Westfork Properties, Inc.	Real Estate

250. CONSOLIDATED INFORMATION FOR REVENUE ADEQUACY DETERMINATION - PART B

Determination of Nonrail Taxes

This table is designed to facilitate the calculation of taxes that are not rail-related, the amount to be reported on Schedule 250, Line 3.

**PART I - DETERMINE TAXES ON NONRAILROAD INCOME FOR ALL COMBINED/ CONSOLIDATED RAILROADS
(EXCLUDES ALL RAIL-RELATED AFFILIATES)**

- (1) Determine Combined/Consolidated Adjusted income from continuing operations (before taxes) for all affiliated railroads (all classes). Do not include rail-related affiliates that are not railroads in this part. This represents the total combined/consolidated amounts for all items listed below for all railroads in the reporting entity.

Income from continuing operations (before taxes) should be the equivalent of the numbers contained in the R-1 Schedule 210, Line 46 adjusted to include all railroads in the reporting entity.	962,736
- Equity in undistributed earnings, which represents the total of Schedule 210, Line 26 for all railroads in the reporting entity.	4,135
- Dividends in affiliated companies. (If the affiliate is 80% or more controlled by the parent railroad, then deduct 100% of the affiliate's dividend. If the affiliate is less than 80% controlled by the parent railroad, then deduct 80% of the affiliate's dividend)	-
= Adjusted income from continuing operations (before taxes). This represents "A" in item (3) below.	958,601

- (2) Determine Combined/Consolidated Adjusted Pre-tax NROI for all railroads in the reporting entity
Combined/Consolidated Pre-tax NROI for the entire entity, which equals the amount shown on Schedule 250, Line 1.

Net Railroad Operating Income (Loss) - Schedule 210, Line 67	816,166
+ Current provisions for taxes, which represents the consolidated amounts of Schedule 210, Line 51 for all railroads in the reporting entity. (This figure includes both Account 556, Income Taxes on Ordinary Income and Account 557, Provisions for Deferred Taxes)	270,264
+ Interest income on working capital allowance, which represents the total consolidated Interest income relative to the working capital component of the net investment base and should equal the amount shown in Schedule 250, Line 2 for all railroads in the reporting entity.	-
+ Release of premiums on funded debt, which represents the consolidated total of release of premium on funded debt as shown on Schedule 210, Line 22 for all railroads in the reporting entity.	-
- Total fixed charges, which represents the consolidated total of fixed charges as shown on Schedule 210, Line 42 for all railroads in the reporting entity	159,455
- Railroad-related income from affiliates (other than railroads) which was included in consolidated NROI (Schedule 250, Line 1)	-
= Combined/Consolidated Pre-Tax Adjusted NROI for all railroads. This represents "B" in Item (3) below.	926,975

- (3) Calculate the railroad-related tax ratio:
"B/A"

96.70

- (4) Compute the nonrailroad-related complement: (1 - Railroad-related income ratio) which equals the Nonrailroad-related tax ratio

3.30

- (5) Compute the nonrailroad portion of the total provisions for taxes. This equals: The Nonrailroad-related tax ratio (Item (4) above) times the total current income taxes accrued on ordinary income (Account 556) which represents the consolidated amounts of Schedule 210, Lines 47, 48, and 49 for all railroads in the reporting entity.

(8,231)

250. CONSOLIDATED INFORMATION FOR REVENUE ADEQUACY DETERMINATION - PART B - Continued
Determination of Nonrail Taxes

PART II - DETERMINE NONRAILROAD-RELATED TAXES FOR RAIL-RELATED AFFILIATES (EXCLUDES ALL AFFILIATED RAILROADS)

- (6) This is calculated by dividing the nonrailroad-related income for combined rail-related affiliates by the total pre-tax net income for all combined rail-related affiliates and multiplying this result by the total taxes (current provision plus deferred). This equals the taxes on nonrailroad income for all affiliated companies.

PART III - DETERMINE TOTAL NONRAILROAD-RELATED TAXES

- (7) This is determined as follows:

Total income taxes on nonrailroad-related income for all railroads in the reporting entity (Item 5 above)	(8,231)
+ Total Nonrailroad-related taxes for rail-related affiliates (Item 6 above)	-
Equals Total nonrailroad-related taxes (This amount should be transferred to Schedule 250, Part A, Line 3)	(8,231)